

Form W-8 for US Tax

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF YOU ARE IN DOUBT AS TO ANY ASPECT OF THIS FORM OR AS TO THE ACTION TO BE TAKEN, YOU SHOULD CONSULT YOUR LICENSED SECURITIES DEALER OR OTHER REGISTERED DEALER IN SECURITIES, BANK MANAGER, SOLICITOR, PROFESSIONAL ACCOUNTANT OR OTHER PROFESSIONAL ADVISER.

Unless the context otherwise requires, capitalised terms and expressions used in this Form shall have the respective meanings assigned to them in the Company's shareholders' circular of August 2021 in connection with the demerger of Jackson Financial Inc. (the "Circular"). You should read this Tax Form of Election in conjunction with the Circular.

REGISTERED NAME(S) AND ADDRESS(ES) OF SHAREHOLDER(S)

SHAREHOLDER REFERENCE:

Below is the number of Prudential ordinary shares you held as at the latest practicable date, and is shown for information purposes only.

EQUINITI TAX REFERENCE NUMBER:

Prudential plc

(Incorporated in England and Wales under the Companies Act 1985 with registered number 1397169)

DEMERGER DIVIDEND

W-8 FORM IS FOR USE BY NON-US SHAREHOLDERS WHO HOLD MORE THAN 10,000 PRUDENTIAL ORDINARY SHARES AS AT THE RECORD DATE FOR THE DEMERGER ON 2 SEPTEMBER 2021

Based on the number of Prudential Shares you currently hold you will not be eligible for the Share Sale Option and, as a result, unless you sell your Prudential Shares between now and the Record Date, which is expected on 2 September 2021, you will be due to receive Jackson Shares in your name on the direct registration system (DRS) as a result of the Demerger.

If the shareholder is a corporate or other entity you will need to submit a different tax form which you can download from www.irs.gov. The downloaded form should be completed and returned with this document.

The Internal Revenue Service (IRS) requires specific documentation to establish the tax residency status of payees who receive payments of income (for example, dividend distributions) or gross proceeds from the sale of securities. Payees who are US persons must provide a Form W-9. Payees who are not US persons must provide the appropriate IRS Form W-8.

Whether you complete this Form W-8BEN or a separate form downloaded from the www.irs.gov, please ensure you fill in the reference number on the form with the Equiniti Tax Reference Number mentioned above and ensure the completed form is returned in the reply-paid envelope provided or posted to **Corporate Actions, Equiniti Limited, Aspect House, Spencer Road, Lancing, West Sussex BN99 6DA, United Kingdom so as to be received by 5.00 p.m. UK time on 31 August 2021.**

If we do not receive the completed Form W-8BEN and required supporting documentation from you, or if it is not completed correctly and fully, we are required under US tax laws to apply backup withholding tax at the applicable rate on the gross sale proceeds paid to you.

We suggest consulting your tax advisor for assistance with any tax-related questions. The official IRS Form W-8, and their complete instructions, can be found at www.irs.gov.

Please note that fractional cash proceeds, less any deductions for applicable withholding tax, will be paid to you in US dollars by cheque.

When completing the W-8BEN, please ensure that all sections have been completed and completed correctly. Note that Section 7 of the Form W-8 should be completed with the Equiniti Tax Reference Number provided above. Please refer to the form's instructions for any other questions.

Any questions?

A UK helpline will be operated by Equiniti and will be available on 0333 207 6392 (from inside the UK) or +44 333 207 6392 (from outside the UK). The helpline will be available from 8:30 a.m. to 5:30 p.m. UK time Monday to Friday (except public holidays in England and Wales) and will remain open until 22 October 2021. Calls to the helpline from outside of the UK will be charged at applicable international rates. Different charges may apply to calls made from mobile telephones and calls may be recorded and monitored for security and training purposes. Equiniti cannot provide advice on the merits of the Demerger or give any financial, legal or tax advice.

Form **W-8BEN**

(Rev. July 2017)

Department of the Treasury
Internal Revenue Service

Certificate of Foreign Status of Beneficial Owner for United States Tax Withholding and Reporting (Individuals)

- ▶ **For use by individuals. Entities must use Form W-8BEN-E.**
- ▶ **Go to www.irs.gov/FormW8BEN for instructions and the latest information.**
- ▶ **Give this form to the withholding agent or payer. Do not send to the IRS.**

OMB No. 1545-1621

Note: If you are resident in a FATCA partner jurisdiction (i.e., a Model 1 IGA jurisdiction with reciprocity), certain tax account information may be provided to your jurisdiction of residence.

Part I Identification of Beneficial Owner (see instructions)

1 Name of individual who is the beneficial owner	2 Country of citizenship
3 Permanent residence address (street apt. or suite no., or rural route). Do not use a P.O. box or in-care-of address.	
City of town, state or province. Include postal code where appropriate.	Country
4 Mailing address (If different from above)	
City or town, state or province. Include postal code where appropriate.	Country
5 U.S. taxpayer identification number (SSN or ITIN) if required (see instructions)	6 Foreign tax identifying number (see instructions)
7 Reference number(s) (see instructions)	8 Date of birth (MM-DD-YYYY) (see instructions)

Part II Claim of Tax Treaty Benefits (for chapter 3 purposes only) (see instructions)

9 I certify that the beneficial owner is a resident of _____ within the meaning of the income tax treaty between the United States and that country.

10 Special rates and conditions (if applicable—see instructions): The beneficial owner is claiming the provisions of Article and paragraph _____ of the treaty identified on line 9 above to claim a _____ % rate of withholding on (specify type of income): _____

Explain the additional conditions in the Article and paragraph the beneficial owner meets to be eligible for the rate of withholding: _____

Part III Certification

Under penalties of perjury, I declare that I have examined the information on this form and to the best of my knowledge and belief it is true, correct, and complete. I further certify under penalties of perjury that:

- I am the individual that is the beneficial owner (or am authorized to sign for the individual that is the beneficial owner) of all the income to which this form relates or am using this form to document myself for chapter 4 purposes,
- The person named on line 1 of this form is not a U.S. person,
- The income to which this form relates is:
 - (a) not effectively connected with the conduct of a trade or business in the United States,
 - (b) effectively connected but is not subject to tax under an applicable income tax treaty, or
 - (c) the partner's share of a partnership's effectively connected income,
- The person named on line 1 of this form is a resident of the treaty country listed on line 9 of the form (if any) within the meaning of the income tax treaty between the United States and that country, and
- For broker transactions or barter exchanges, the beneficial owner is an exempt foreign person as defined in the instructions.

Furthermore, I authorize this form to be provided to any withholding agent that has control, receipt, or custody of the income of which I am the beneficial owner or any withholding agent that can disburse or make payments of the income of which I am the beneficial owner. **I agree that I will submit a new form within 30 days if any certification made on this form becomes incorrect.**

Sign Here

Signature of beneficial owner (or individual authorized to sign for beneficial owner)

Date (MM-DD-YYYY)

Print name of signer

Capacity in which acting (if form is not signed by beneficial owner)

For Paperwork Reduction Act Notice, see separate instructions

Cat. No. 25047Z

Form **W-8BEN** (Rev. 7-2017)

Please note that if you are a natural person with a registered address outside of the US and are not a US person you should complete the above W-8BEN form in order to reduce the potential backup withholding tax that may be deducted from your cash in lieu of fractions.

If the shareholder is a corporate or other entity you will need to submit a different tax form which you can download from www.irs.gov.