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(Incorporated and registered in England and Wales under the number 01397169)  
(Stock code: 2378)

## SHRITI VADERA TO SUCCEED PAUL MANDUCA AS CHAIR ON 1 JANUARY 2021

Further to the announcement on 30 January 2020, the Board has today confirmed that Shriti Vadera will succeed Paul Manduca as Chair of Prudential's Board and as Chair of its Nomination & Governance Committee with effect from 1 January 2021.

Paul Manduca will step down from the Board with effect from 31 December 2020, having served as a Non-Executive Director since 2010 and as Chairman since 2012.

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### Notes to Editors:

#### **About Shriti Vinodkant Vadera**

Shriti Vadera began her career in investment banking with SG Warburg/UBS in 1984, where she focused on markets in Asia, Africa and South America. She was a member of the UK Government's Council of Economic Advisers from 1999 to 2007, advising on domestic and international issues including the UK Government's response to the Asian financial crisis. She was a Minister in the UK Government from 2007 to 2009 in the Department for International Development, Cabinet Office and Department for Business, Innovation and Skills, working on issues such as the UK Government's response to the global financial crisis and its Presidency of the G20. Shriti Vadera was a Senior Adviser to the Korean Presidency of the G20 from 2009 to 2010. She also acted as an adviser to investors and governments – including Temasek, the global investment company headquartered in Singapore – on strategy and markets, the Eurozone crisis, the banking sector and debt restructuring from 2010 to 2014. She was a Non-Executive Director of AstraZeneca plc from 2011 to 2018. Shriti Vadera was Chair of the European Financial Services Chairmen's Advisory Committee from June 2016 to January 2019. She was Chair of Santander UK Group Holdings plc from 2015 to October 2020. She also served on the Board of BHP as a Non-Executive Director from 2011 - and as Senior Independent Director from 2015 - until October 2020. She was a Trustee of Oxfam from 2000 to 2005. She holds a degree in Philosophy, Politics and Economics from the University of Oxford. Age 58.

#### **Shareholding**

Shriti Vadera holds 67,500 ordinary shares of Prudential plc.

#### **Length of service**

Non-Executive Directors are usually appointed for an initial three-year term. They are typically expected to serve for two three-year terms, although the Board may invite them to serve for an additional period.

#### **Remuneration**

The Chair is not eligible to participate in annual bonus plans, long-term incentive plans or pension arrangements. The Chair's fee is determined by the Remuneration Committee.

Shriti Vadera's annual fee at appointment as Chair of the Board will consist of a basic fee of £765,000.

## **Regulatory disclosures**

Save as disclosed above, there is no further information required to be disclosed pursuant to Listing Rule 9.6.13 (1) - (6) of the Listing Rules of the Financial Conduct Authority and Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

## **About Prudential plc**

Prudential plc is an Asia-led portfolio of businesses focused on structural growth markets. The business helps people get the most out of life through life and health insurance, and retirement and asset management solutions. Prudential plc has 20 million customers and is listed on stock exchanges in London, Hong Kong, Singapore and New York. Prudential plc is not affiliated in any manner with Prudential Financial, Inc. a company whose principal place of business is in the United States of America, nor with The Prudential Assurance Company Limited, a subsidiary of M&G plc, a company incorporated in the United Kingdom.

By order of the Board  
**Prudential plc**  
**Tom Clarkson**  
*Company Secretary*

3 December 2020, London

As at the date of this announcement, the Board of Directors of Prudential plc comprises:

### *Chairman*

Paul Victor Falzon Sant Manduca

### *Executive Directors*

Michael Andrew Wells (*Group Chief Executive*), Mark Thomas FitzPatrick CA and Stuart James Turner FCA FCSI FRM

### *Independent Non-executive Directors*

Jeremy David Bruce Anderson CBE, David John Alexander Law ACA, Kaikhushru Shiavax Nargolwala FCA, Anthony John Liddell Nightingale CMG SBS JP, The Hon. Philip John Remnant CBE FCA, Alice Davey Schroeder, Shriti Vinodkant Vadera, Thomas Ros Watjen, Jane Fields Wicker-Miurin OBE and Yok Tak Amy Yip

*\* For identification purposes*