

Schedule 1A - Constant Exchange Rates

PRUDENTIAL PLC - NEW BUSINESS - FULL YEAR 2005

TOTAL INSURANCE AND INVESTMENT NEW BUSINESS

	UK & Europe			US ^(1a)			Asia ^(1a)			Total		
	FY 2005 £m	FY 2004 £m	+/- (%)	FY 2005 £m	FY 2004 £m	+/- (%)	FY 2005 £m	FY 2004 £m	+/- (%)	FY 2005 £m	FY 2004 £m	+/- (%)
Total Insurance Products	7,276	6,539	11%	5,023	4,451	13%	1,485	1,201	24%	13,784	12,191	13%
Total Investment Products - Gross Inflows ⁽²⁾	7,916	5,845	35%	-	-	-	18,457	19,906	(7%)	26,373	25,751	2%
Group Total	15,192	12,384	23%	5,023	4,451	13%	19,942	21,108	(6%)	40,157	37,943	6%

INSURANCE OPERATIONS

	Single			Regular			Total			Annual Equivalents ⁽³⁾		
	FY 2005 £m	FY 2004 £m	+/- (%)	FY 2005 £m	FY 2004 £m	+/- (%)	FY 2005 £m	FY 2004 £m	+/- (%)	FY 2005 £m	FY 2004 £m	+/- (%)
UK Insurance Operations :												
<i>Direct to Customer:</i>												
Individual Pensions	12	8	50%	8	8	0%	20	16	25%	9	9	0%
Life - With Profit Bond	15	11	36%	1	1	0%	16	12	33%	3	2	50%
Life - Other	2	-	4	2	1	100%	4	1	300%	2	1	100%
Individual Annuities	720	630	14%	-	-	-	720	630	14%	72	63	14%
Sub-Total	749	649	15%	11	10	10%	760	659	15%	86	75	15%
DWP Rebates	244	265	(8%)	-	-	-	244	265	(8%)	24	27	(11%)
Total	993	914	9%	11	10	10%	1,004	924	9%	110	101	9%
<i>Business to Business:</i>												
Corporate Pensions	242	153	58%	146	137	7%	388	200	34%	170	152	12%
Individual Annuities	212	229	(7%)	-	-	-	212	229	(7%)	21	23	(9%)
Bulk Annuities	511	474	8%	-	-	-	511	474	8%	51	47	9%
Total	965	856	13%	146	137	7%	1,111	993	12%	243	223	9%
<i>Intermediated Distribution :</i>												
Individual Pensions	65	55	18%	-	17	6%	83	72	15%	25	23	9%
Corporate Pensions	43	134	(68%)	7	8	(13%)	50	142	(65%)	11	21	(48%)
Life - With Profit Bond	159	231	(31%)	-	-	-	159	231	(31%)	16	23	(30%)
Life - Other Bond	947	770	23%	-	-	-	947	770	23%	95	77	23%
Life - Other	6	-	6	6	5	20%	12	5	140%	7	5	40%
Individual Annuities	995	1,180	(16%)	-	-	-	995	1,180	(16%)	100	118	(15%)
Sub-Total	2,215	2,370	(7%)	31	30	3%	2,246	2,400	(6%)	253	267	(6%)
DWP Rebates	83	89	(7%)	-	-	-	83	89	(7%)	8	9	(11%)
Total	2,298	2,459	(7%)	31	30	3%	2,329	2,489	(6%)	261	276	(5%)
<i>Partnerships :</i>												
Life - With Profit Bond	-	3	-	-	-	-	-	3	-	-	0	-
Life - Other	814	787	3%	3	2	50%	817	789	4%	84	81	4%
Individual Annuities	295	141	109%	-	-	-	295	141	109%	30	14	114%
Bulk Annuities	1,519	1,108	37%	-	-	-	1,519	1,108	37%	152	111	37%
Total	2,628	2,039	29%	3	2	50%	2,631	2,041	29%	266	206	29%
Total :												
Individual Pensions	77	63	22%	26	25	4%	103	88	17%	34	31	10%
Corporate Pensions	285	287	(1%)	153	145	6%	438	432	1%	182	174	5%
Life - With Profit Bond	174	245	(29%)	1	1	0%	175	246	(29%)	18	26	(31%)
Life - Other Bond	947	770	23%	-	-	-	947	770	23%	95	77	23%
Life - Other	822	787	4%	11	8	38%	833	795	5%	93	87	7%
Individual Annuities	2,222	2,180	2%	-	-	-	2,222	2,180	2%	222	218	2%
Bulk Annuities	2,030	1,582	28%	-	-	-	2,030	1,582	28%	203	158	28%
Sub-Total	6,557	5,914	11%	191	179	7%	6,748	6,093	11%	847	770	10%
DWP Rebates	327	354	(8%)	-	-	-	327	354	(8%)	33	35	(6%)
Total UK Insurance Operations	6,884	6,268	10%	191	179	7%	7,075	6,447	10%	879	806	9%
<i>European Insurance Operations :^(1a)</i>												
Insurance Products	201	89	126%	-	3	-	201	92	118%	20	12	67%
Total European Insurance Operations	201	89	126%	-	3	-	201	92	118%	20	12	67%
Total UK & European Insurance Operations	7,085	6,357	11%	191	182	5%	7,276	6,539	11%	900	818	10%
<i>US Insurance Operations :^(1a)</i>												
Fixed Annuities	788	1,138	(31%)	-	-	-	788	1,138	(31%)	79	114	(31%)
Fixed Index Annuities	616	432	43%	-	-	-	616	432	43%	62	43	44%
Variable Annuities	2,605	1,995	31%	-	-	-	2,605	1,995	31%	261	200	31%
Life ⁽⁵⁾	11	16	(31%)	14	12	17%	25	28	(11%)	15	14	7%
Sub-total Retail	4,020	3,581	12%	14	12	17%	4,034	3,593	12%	416	370	12%
Guaranteed Investment Contracts	355	181	96%	-	-	-	355	181	96%	36	18	100%
GIC - Medium Term Note	534	577	(6%)	-	-	-	534	577	(6%)	63	68	(7%)
Total US Insurance Operations	5,009	4,439	13%	14	12	17%	5,023	4,451	13%	515	456	13%
<i>Asian Insurance Operations :^(1a)</i>												
China	17	9	89%	23	16	44%	40	25	60%	25	17	47%
Hong Kong	289	258	12%	83	79	5%	372	337	10%	112	105	7%
India (@26%) ⁽⁶⁾	4	5	(20%)	57	34	68%	61	39	56%	57	35	63%
Indonesia	42	35	20%	42	26	62%	84	61	38%	46	30	53%
Japan	30	117	(76%)	4	7	(43%)	34	24	42%	4	7	(22%)
Korea	29	41	(29%)	132	68	94%	161	109	48%	135	72	88%
Malaysia	9	7	29%	66	62	6%	75	69	9%	67	63	6%
Singapore	284	203	40%	58	48	21%	342	251	36%	86	68	26%
Taiwan	124	92	35%	150	149	1%	274	241	14%	162	158	3%
Other ⁽¹⁾	9	8	13%	33	37	(11%)	42	45	(7%)	34	38	(11%)
Total Asian Insurance Operations	837	675	24%	648	526	23%	1,485	1,201	24%	732	594	23%
Group Total	12,931	11,471	13%	853	720	18%	13,784	12,191	13%	2,146	1,867	15%

Schedule 1B - Actual Exchange Rates

PRUDENTIAL PLC - NEW BUSINESS - FULL YEAR 2005

TOTAL INSURANCE AND INVESTMENT NEW BUSINESS

	UK & Europe			US ⁽¹⁶⁾			Asia ⁽¹⁶⁾			Total		
	FY 2005 £m	FY 2004 £m	+/- (%)	FY 2005 £m	FY 2004 £m	+/- (%)	FY 2005 £m	FY 2004 £m	+/- (%)	FY 2005 £m	FY 2004 £m	+/- (%)
Total Insurance Products	7,276	6,538	11%	5,023	4,420	14%	1,485	1,172	27%	13,784	12,130	14%
Total Investment Products - Gross Inflows ⁽²⁾	7,916	5,845	35%	-	-	-	18,457	19,068	(3%)	26,373	24,913	6%
Group Total	15,192	12,383	23%	5,023	4,420	14%	19,942	20,240	(1%)	40,157	37,043	8%

INSURANCE OPERATIONS

	Single			Regular			Total			Annual Equivalents ⁽³⁾		
	FY 2005 £m	FY 2004 £m	+/- (%)	FY 2005 £m	FY 2004 £m	+/- (%)	FY 2005 £m	FY 2004 £m	+/- (%)	FY 2005 £m	FY 2004 £m	+/- (%)
UK Insurance Operations :												
<i>Direct to Customer :</i>												
Individual Pensions	12	8	50%	8	8	0%	20	16	25%	9	9	0%
Life - With Profit Bond	15	11	36%	1	1	0%	16	12	33%	3	2	50%
Life - Other	2	-	-	2	-	-	4	1	300%	2	1	100%
Individual Annuities	720	630	14%	-	-	-	720	630	14%	72	63	14%
<i>Sub-Total</i>	749	649	15%	11	10	10%	760	659	15%	86	75	15%
DWP Rebates	244	265	(8%)	-	-	-	244	265	(8%)	24	27	(11%)
Total	993	914	9%	11	10	10%	1,004	924	9%	110	101	9%
<i>Business to Business :</i>												
Corporate Pensions	242	153	58%	146	137	7%	388	200	34%	170	152	12%
Individual Annuities	212	229	(7%)	-	-	-	212	229	(7%)	21	23	(9%)
Bulk Annuities	511	474	8%	-	-	-	511	474	8%	51	47	9%
Total	965	856	13%	146	137	7%	1,111	993	12%	243	223	9%
<i>Intermediated Distribution :</i>												
Individual Pensions	65	55	18%	18	17	6%	83	72	15%	25	23	9%
Corporate Pensions	43	134	(68%)	7	8	(13%)	50	142	(65%)	11	21	(46%)
Life - With Profit Bond	159	231	(31%)	-	-	-	159	231	(31%)	16	23	(30%)
Life - Other Bond	947	770	23%	-	-	-	947	770	23%	95	77	23%
Life - Other	6	-	-	6	5	20%	12	5	140%	7	5	40%
Individual Annuities	995	1,180	(16%)	-	-	-	995	1,180	(16%)	100	118	(15%)
<i>Sub-Total</i>	2,215	2,370	(7%)	31	30	3%	2,246	2,400	(6%)	253	267	(6%)
DWP Rebates	83	89	(7%)	-	-	-	83	89	(7%)	8	9	(11%)
Total	2,298	2,459	(7%)	31	30	3%	2,329	2,489	(6%)	261	276	(5%)
<i>Partnerships :</i>												
Life - With Profit Bond	-	3	-	-	-	-	-	3	-	-	0	-
Life - Other	814	787	3%	3	2	50%	817	789	4%	84	81	4%
Individual Annuities	295	141	109%	-	-	-	295	141	109%	30	14	114%
Bulk Annuities	1,519	1,108	37%	-	-	-	1,519	1,108	37%	152	111	37%
Total	2,628	2,039	29%	3	2	50%	2,631	2,041	29%	266	206	29%
Total :												
Individual Pensions	77	63	22%	26	25	4%	103	88	17%	34	31	10%
Corporate Pensions	285	287	(1%)	153	145	6%	438	432	1%	182	174	5%
Life - With Profit Bond	174	245	(29%)	1	1	0%	175	246	(29%)	18	26	(31%)
Life - Other Bond	947	770	23%	-	-	-	947	770	23%	95	77	23%
Life - Other	822	787	4%	11	8	38%	833	795	5%	93	87	7%
Individual Annuities	2,222	2,180	2%	-	-	-	2,222	2,180	2%	222	218	2%
Bulk Annuities	2,030	1,582	28%	-	-	-	2,030	1,582	28%	203	158	28%
<i>Sub-Total</i>	6,557	5,914	11%	191	179	7%	6,748	6,093	11%	847	770	10%
DWP Rebates	327	354	(8%)	-	-	-	327	354	(8%)	33	35	(6%)
Total UK Insurance Operations	6,884	6,268	10%	191	179	7%	7,075	6,447	10%	879	806	9%
<i>European Insurance Operations :⁽¹⁸⁾</i>												
Insurance Products	201	89	126%	-	2	-	201	91	121%	20	11	82%
Total European Insurance Operations	201	89	126%	-	2	-	201	91	121%	20	11	82%
Total UK & European Insurance Operations	7,085	6,357	11%	191	181	6%	7,276	6,538	11%	900	817	10%
<i>US Insurance Operations :⁽¹⁸⁾</i>												
Fixed Annuities	788	1,130	(30%)	-	-	-	788	1,130	(30%)	79	113	(30%)
Fixed Index Annuities	616	429	44%	-	-	-	616	429	44%	62	43	44%
Variable Annuities	2,605	1,981	31%	-	-	-	2,605	1,981	31%	261	198	32%
Life ⁽⁹⁾	11	16	(31%)	14	12	17%	25	28	(11%)	15	14	7%
<i>Sub-total Retail</i>	4,020	3,556	13%	14	12	17%	4,034	3,568	13%	416	368	13%
Guaranteed Investment Contracts	355	180	97%	-	-	-	355	180	97%	36	18	100%
GIC - Medium Term Note	534	572	(6%)	-	-	-	534	572	(6%)	63	67	(6%)
Total US Insurance Operations	5,009	4,408	14%	14	12	17%	5,023	4,420	14%	515	453	14%
<i>Asian Insurance Operations :⁽¹⁸⁾</i>												
China	17	9	89%	23	16	44%	40	25	60%	25	17	47%
Hong Kong	289	255	13%	83	78	6%	372	333	12%	112	104	8%
India (@ 26%) ⁽¹⁾	4	5	(20%)	57	33	73%	61	38	61%	57	34	68%
Indonesia	42	38	11%	42	28	50%	64	66	27%	46	32	44%
Japan	30	17	76%	4	7	(43%)	34	24	42%	7	9	(22%)
Korea	29	36	(19%)	132	60	120%	161	96	68%	135	64	111%
Malaysia	9	7	29%	66	61	8%	75	68	10%	67	62	8%
Singapore	284	199	43%	58	47	23%	342	246	39%	86	67	28%
Taiwan	124	88	41%	150	143	5%	274	231	19%	162	152	7%
Other ⁽¹⁾	9	8	13%	33	37	(11%)	42	45	(7%)	34	38	(11%)
Total Asian Insurance Operations	837	662	26%	648	510	27%	1,485	1,172	27%	732	578	27%
Group Total	12,931	11,427	13%	853	703	21%	13,784	12,130	14%	2,146	1,846	16%

PRUDENTIAL PLC - NEW BUSINESS - FULL YEAR 2005

INVESTMENT OPERATIONS

	Opening FUM £m	Gross inflows £m	Redemptions £m	Net inflows £m	Other movements £m	Market & currency movements £m	Net movement in FUM £m	Closing FUM £m
2005								
M&G								
Retail	11,613	3,842	(2,497)	1,345	-	1,669	3,014	14,627
Institutional ⁽¹⁾	17,092	4,074	(1,557)	2,517	(229)	2,189	4,477	21,569
Total M&G⁽¹⁾	28,705	7,916	(4,054)	3,862	(229)	3,858	7,491	36,196
Asia								
India ⁽¹⁾	2,144	10,181	(10,034)	147	(1,192)	366	(679)	1,465
Taiwan	1,797	2,379	(3,124)	(745)	-	248	(497)	1,300
Korea	1,427	3,529	(2,603)	926	(21)	471	1,376	2,803
Japan	1,638	1,487	(582)	905	-	152	1,057	2,695
Other Mutual Fund Operations	583	800	(604)	196	-	62	258	841
Total Asian Mutual Fund Operations	7,589	18,376	(16,947)	1,429	(1,213)	1,299	1,515	9,104
Hong Kong MPF Products (@36%) ⁽¹⁾	244	79	(30)	49	-	44	93	337
Third Party Institutional Mandates	705	2	(153)	(151)	-	137	(14)	691
Total Asia Other	949	81	(183)	(102)	-	181	79	1,028
Total Asian Investment Operations⁽¹⁾	8,538	18,457	(17,130)	1,327	(1,213)	1,480	1,594	10,132
Total Investment Products	37,243	26,373	(21,184)	5,189	(1,442)	5,338	9,085	46,328
2004								
M&G								
Retail	10,144	1,954	(1,537)	417	-	1,052	1,469	11,613
Institutional ⁽¹⁾	14,048	3,891	(2,304)	1,587	145	1,312	3,044	17,092
Total M&G	24,192	5,845	(3,841)	2,004	145	2,364	4,513	28,705
Asia								
India	2,049	9,129	(9,068)	61	(21)	55	95	2,144
Taiwan	2,666	5,696	(6,550)	(854)	-	(15)	(869)	1,797
Korea	933	2,132	(1,696)	436	(42)	99	493	1,426
Japan	411	1,392	(123)	1,269	-	(42)	1,227	1,638
Other Mutual Fund Operations	341	422	(184)	238	-	4	242	583
Total Asian Mutual Fund Operations	6,400	18,771	(17,621)	1,150	(63)	101	1,188	7,589
Hong Kong MPF Products (@36%) ⁽¹⁾	196	74	(26)	48	-	-	48	244
Third Party Institutional Mandates	552	222	(140)	82	-	71	153	705
Total Asia Other	748	296	(186)	130	-	71	201	949
Total Asian Investment Operations	7,148	19,067	(17,787)	1,280	(63)	172	1,389	8,537
Total Investment Products	31,340	24,912	(21,628)	3,284	82	2,536	5,902	37,242
2005 movement relative to 2004								
	Opening FUM %	Gross inflows %	Redemptions %	Net inflows %	Other movements %	Market & currency movements %	Net movement in FUM %	Closing FUM %
M&G								
Retail	14%	97%	(62%)	223%	-	59%	105%	26%
Institutional ⁽¹⁾	22%	5%	32%	59%	(258%)	67%	47%	26%
Total M&G	19%	35%	(6%)	93%	(258%)	63%	66%	26%
Asia								
India	5%	12%	(11%)	141%	(5576%)	565%	(815%)	(32%)
Taiwan	(33%)	(58%)	52%	13%	-	1753%	43%	(28%)
Korea	53%	66%	(53%)	112%	50%	376%	179%	97%
Japan	299%	7%	(373%)	(29%)	-	462%	(14%)	65%
Other Mutual Fund Operations	71%	90%	(228%)	(19%)	-	1450%	7%	44%
Total Asian Mutual Fund Operations	19%	(2%)	4%	24%	(1825%)	1186%	28%	20%
Hong Kong MPF Products (@36%) ⁽¹⁾	24%	7%	(15%)	2%	-	-	94%	38%
Third Party Institutional Mandates	28%	(99%)	(9%)	(284%)	-	93%	(109%)	(2%)
Total Asia Other	27%	(79%)	(10%)	(178%)	-	155%	(61%)	8%
Total Asian Investment Operations	19%	(25%)	4%	4%	(1825%)	760%	15%	19%
Total Investment Products	19%	6%	2%	58%	(1859%)	110%	54%	24%

US⁽¹⁾FY 2005
£mFY 2004
£m

+/- (%)

Curian Capital
External Funds under Administration

973 615 58%

Schedule 3

PRUDENTIAL PLC - NEW BUSINESS - QUARTER 4 2005 VERSUS QUARTER 4 2004

INSURANCE OPERATIONS

	Single			Regular			Total			Annual Equivalents ⁽¹⁾		
	Q4 2005	Q4 2004	+/- (%)	Q4 2005	Q4 2004	+/- (%)	Q4 2005	Q4 2004	+/- (%)	Q4 2005	Q4 2004	+/- (%)
	£m	£m		£m	£m		£m	£m		£m	£m	
UK Insurance Operations :												
Direct to Customer:												
Individual Pensions	2	2	0%	2	2	0%	4	4	0%	2	2	0%
Life - With Profit Bond	4	2	100%	-	-	-	4	2	100%	0	0	0%
Life - Other	2	-	-	-	-	-	2	-	-	0	-	-
Individual Annuities	178	166	7%	-	-	-	178	166	7%	18	17	6%
Sub-Total	186	170	9%	2	2	0%	188	172	9%	21	19	11%
DWP Rebates	19	13	(26%)	-	-	-	19	13	(26%)	1	1	0%
Total	196	183	7%	2	2	0%	198	185	7%	22	20	10%
Business to Business:												
Corporate Pensions	81	45	80%	54	33	64%	135	78	73%	62	38	63%
Individual Annuities	61	68	(10%)	-	-	-	61	68	(10%)	6	7	(14%)
Bulk Annuities	98	222	(56%)	-	-	-	98	222	(56%)	10	22	(55%)
Total	340	335	(2%)	54	33	64%	294	368	(20%)	78	67	(6%)
Intermediated Distribution :												
Individual Pensions	15	10	50%	4	1	300%	19	11	73%	6	2	200%
Corporate Pensions	11	7	57%	1	2	(50%)	12	9	33%	2	3	(33%)
Life - With Profit Bond	40	43	(7%)	-	-	-	40	43	(7%)	4	4	0%
Life - Other Bond	265	250	6%	-	-	-	265	250	6%	27	25	8%
Life - Other	2	-	-	2	1	100%	4	1	300%	2	1	100%
Individual Annuities	209	326	(36%)	-	-	-	209	326	(36%)	21	33	(29%)
Sub-Total	542	638	(15%)	7	4	75%	549	640	(14%)	61	68	(10%)
DWP Rebates	3	(3)	(117%)	-	-	-	3	(3)	-	0	(0)	0%
Total	545	633	(14%)	7	4	75%	552	637	(13%)	62	67	(7%)
Partnerships :												
Life - With Profit Bond	-	-	-	-	-	-	-	-	-	-	-	-
Life - Other	185	214	(14%)	1	-	-	186	214	(13%)	20	21	(5%)
Individual Annuities	149	53	181%	-	-	-	149	53	181%	15	5	200%
Bulk Annuities	-	1,108	-	1	-	-	-	1,108	-	-	111	-
Total	334	1,375	(76%)	1	-	-	335	1,375	(76%)	34	138	(75%)
Total:	17	12	42%	6	3	100%	23	15	53%	8	4	100%
Individual Pensions	92	52	77%	55	35	57%	147	87	69%	64	40	60%
Corporate Pensions	44	45	(2%)	-	-	-	44	45	(2%)	4	5	(20%)
Life - With Profit Bond	265	250	6%	-	-	-	265	250	6%	27	25	8%
Life - Other Bond	189	214	(12%)	3	1	200%	192	215	(11%)	22	22	0%
Life - Other	597	613	(3%)	-	-	-	597	613	(3%)	60	61	(2%)
Individual Annuities	98	133	(26%)	-	-	-	98	133	(26%)	10	13	(23%)
Bulk Annuities	1,302	2,516	(48%)	64	39	64%	1,366	2,555	(47%)	194	291	(33%)
Sub-Total	13	10	30%	-	-	-	13	10	33%	1	1	0%
DWP Rebates	1,215	2,526	(49%)	64	39	64%	1,279	2,565	(48%)	196	292	(33%)
Total UK Insurance Operations	1,215	2,526	(49%)	64	39	64%	1,279	2,565	(48%)	196	292	(33%)
European Insurance Operations :												
Insurance Products	47	18	161%	-	1	-	47	19	147%	5	3	67%
Total European Insurance Operations	47	18	161%	-	1	-	47	19	147%	5	3	67%
Total UK & European Insurance Operations	1,362	2,544	(46%)	64	40	60%	1,426	2,584	(45%)	200	294	(32%)
US Insurance Operations :⁽⁸⁾												
Fixed Annuities	149	282	(47%)	-	-	-	149	282	(47%)	15	28	(46%)
Fixed Index Annuities	155	136	14%	-	-	-	155	136	14%	16	14	14%
Variable Annuities	735	492	49%	-	-	-	735	492	49%	74	49	51%
Life ⁽⁹⁾	3	6	(50%)	4	3	33%	7	9	(22%)	4	4	0%
Sub-total Retail	1,042	916	14%	4	3	33%	1,046	919	14%	108	95	14%
Guaranteed Investment Contracts	49	74	(34%)	-	-	-	49	74	(34%)	5	7	(29%)
GIC - Medium Term Note	9	48	(81%)	-	-	-	9	48	(81%)	1	5	(80%)
Total US Insurance Operations	1,100	1,038	6%	4	3	33%	1,104	1,041	6%	114	107	7%
Asian Insurance Operations :												
China	8	3	167%	8	5	60%	16	8	100%	9	5	80%
Hong Kong	88	94	(6%)	28	23	22%	116	117	(1%)	37	32	16%
India (8.26%) ⁽¹⁰⁾	1	1	0%	16	8	100%	17	9	89%	16	8	100%
Indonesia	6	11	(45%)	13	8	63%	19	19	0%	14	9	56%
Japan	11	5	120%	-	2	-	11	7	57%	1	3	(67%)
Korea	18	6	200%	41	20	105%	59	26	127%	43	21	105%
Malaysia	1	2	(50%)	20	22	(9%)	21	24	(13%)	20	22	(9%)
Singapore	90	45	100%	19	16	19%	109	61	78%	28	21	33%
Taiwan	29	24	21%	40	48	(17%)	69	72	(4%)	43	50	(14%)
Other ⁽¹¹⁾	2	2	0%	9	10	(10%)	11	12	(8%)	9	10	(10%)
Total Asian Insurance Operations	254	193	32%	194	162	20%	448	355	26%	219	161	21%
Group Total	2,716	3,775	(28%)	282	205	28%	2,978	3,980	(25%)	534	583	(8%)

INVESTMENT OPERATIONS

	M&G ⁽⁵⁾			Asia Mutual Funds			Asia Other			Total Investment Products		
	Q4 2005	Q4 2004	+/- (%)	Q4 2005	Q4 2004	+/- (%)	Q4 2005	Q4 2004	+/- (%)	Q4 2005	Q4 2004	+/- (%)
	£m	£m		£m	£m		£m	£m		£m	£m	
Opening FUM	33,760	25,876	30%	4,296	6,540	27%	980	788	24%	43,036	33,204	30%
Gross inflows	2,316	2,383	(3%)	4,056	5,051	(20%)	22	128	(83%)	6,394	7,572	(16%)
Less redemptions	(1,189)	(1,026)	(16%)	(3,664)	(4,121)	11%	(11)	(5)	(122%)	(4,854)	(5,132)	5%
Net flows	1,127	1,387	(19%)	372	930	(60%)	11	123	(91%)	1,510	2,440	(38%)
Other movements	(74)	122	(161%)	(4)	(11)	45%	-	-	-	(80)	111	(172%)
Market and currency movements	1,382	1,321	5%	444	129	244%	37	39	(5%)	1,863	1,489	25%
Net movement in FUM	2,436	2,830	(14%)	811	1,048	(23%)	48	161	(70%)	3,295	4,039	(18%)
Closing FUM	36,196	28,705	26%	9,104	7,588	20%	1,028	949	8%	46,328	37,242	24%

PRUDENTIAL PLC - NEW BUSINESS - QUARTER 4 2005 VERSUS QUARTER 3 2005

INSURANCE OPERATIONS

	Single			Regular			Total			Annual Equivalents ⁽³⁾		
	Q4 2005 £m	Q3 2005 £m	+/- (%)	Q4 2005 £m	Q3 2005 £m	+/- (%)	Q4 2005 £m	Q3 2005 £m	+/- (%)	Q4 2005 £m	Q3 2005 £m	+/- (%)
UK Insurance Operations :												
<i>Direct to Customer:</i>												
Individual Pensions	2	2	0%	2	2	0%	4	4	0%	2	2	0%
Life - With Profit Bond	4	4	0%	-	-	-	4	4	0%	0	0	0%
Life - Other	2	-	-	-	-	-	2	-	-	-	-	-
Individual Annuities	178	178	0%	-	-	-	178	178	0%	18	18	0%
Sub-Total	186	184	1%	2	2	0%	188	186	1%	21	20	5%
DWP Rebates	10	-	-	-	-	-	10	-	-	1	-	10%
Total	196	184	7%	2	2	0%	198	186	6%	22	20	10%
<i>Business to Business:</i>												
Corporate Pensions	61	46	76%	54	25	116%	135	71	90%	62	30	107%
Individual Annuities	61	54	13%	-	-	-	61	54	13%	6	5	20%
Bulk Annuities	98	93	5%	-	-	-	98	93	5%	10	9	11%
Total	240	193	24%	54	25	118%	294	218	35%	78	44	77%
<i>Intermediated Distribution :</i>												
Individual Pensions	15	11	36%	4	5	(20%)	19	16	19%	6	6	0%
Corporate Pensions	11	9	22%	1	2	(50%)	12	11	9%	2	3	(33%)
Life - With Profit Bond	40	44	(9%)	-	-	-	40	44	(9%)	4	4	0%
Life - Other Bond	265	209	27%	-	-	-	265	209	27%	27	21	29%
Life - Other	2	1	100%	2	2	0%	4	3	33%	2	2	0%
Individual Annuities	209	228	(8%)	-	-	-	209	228	(8%)	21	23	(9%)
Sub-Total	542	502	8%	7	9	(22%)	549	511	7%	61	59	3%
DWP Rebates	3	-	-	-	-	-	3	-	-	0	-	-
Total	545	502	9%	7	9	(22%)	552	511	8%	62	59	5%
<i>Partnerships :</i>												
Life - With Profit Bond	-	-	-	-	-	-	-	-	-	-	-	-
Life - Other	185	203	(9%)	1	2	(50%)	186	205	(9%)	20	22	(9%)
Individual Annuities	149	52	187%	-	-	-	149	52	187%	15	5	200%
Bulk Annuities	-	44	-	-	-	-	-	44	-	-	-	-
Total	334	299	12%	1	2	(50%)	335	301	11%	34	32	6%
<i>Total :</i>												
Individual Pensions	17	13	31%	6	7	(14%)	23	20	15%	8	8	0%
Corporate Pensions	92	55	67%	55	27	104%	147	82	79%	64	33	94%
Life - With Profit Bond	44	48	(8%)	-	-	-	44	48	(8%)	4	5	(20%)
Life - Other Bond	265	209	27%	-	-	-	265	209	27%	27	21	29%
Life - Other	189	204	(7%)	3	4	(25%)	192	208	(8%)	22	24	(8%)
Individual Annuities	597	512	17%	-	-	-	597	512	17%	60	51	18%
Bulk Annuities	98	137	(29%)	-	-	-	98	137	(29%)	10	14	(29%)
Sub-Total	1,302	1,178	11%	64	38	68%	1,366	1,216	12%	194	156	24%
DWP Rebates	13	-	-	-	-	-	13	-	0%	1	-	-
Total UK Insurance Operations	1,315	1,178	12%	64	38	68%	1,379	1,216	13%	196	156	26%
<i>European Insurance Operations :</i>												
Insurance Products	47	34	38%	-	-	-	47	34	38%	5	3	67%
Total European Insurance Operations	47	34	38%	-	-	-	47	34	38%	5	3	67%
Total UK & European Insurance Operations	1,362	1,212	12%	64	38	68%	1,426	1,250	14%	200	159	26%
<i>US Insurance Operations :⁽⁴⁾</i>												
Fixed Annuities	149	229	(35%)	-	-	-	149	229	(35%)	15	23	(35%)
Fixed Index Annuities	155	164	(5%)	-	-	-	155	164	(5%)	16	16	0%
Variable Annuities	735	686	7%	-	-	-	735	686	7%	74	69	7%
Life ⁽⁵⁾	3	2	50%	4	4	0%	7	6	17%	4	4	0%
Sub-total Retail	1,042	1,081	(4%)	4	4	0%	1,046	1,085	(4%)	108	112	(4%)
Guaranteed Investment Contracts	49	119	(59%)	-	-	-	49	119	(59%)	5	12	(58%)
GIC - Medium Term Note	9	10	(10%)	-	-	-	9	10	(10%)	1	1	0%
Total US Insurance Operations	1,100	1,210	(9%)	4	4	0%	1,104	1,214	(9%)	114	125	(9%)
<i>Asian Insurance Operations :</i>												
China	8	5	60%	8	6	33%	16	11	45%	9	7	29%
Hong Kong	88	54	63%	28	20	40%	116	74	57%	37	25	48%
India (82%) ⁽⁶⁾	1	1	0%	16	14	14%	17	14	19%	16	14	14%
Indonesia	6	8	(25%)	13	12	8%	19	20	(5%)	14	13	8%
Japan	11	8	38%	-	1	-	11	9	22%	1	2	(50%)
Korea	18	2	800%	41	31	32%	59	33	79%	43	31	39%
Malaysia	2	1	(50%)	20	17	18%	21	19	11%	20	17	18%
Singapore	90	77	17%	19	15	27%	109	92	18%	28	23	22%
Taiwan	29	23	26%	40	55	(27%)	69	78	(12%)	43	57	(25%)
Other ⁽⁴⁾	2	3	(33%)	9	8	13%	11	11	0%	9	8	13%
Total Asian Insurance Operations	254	183	39%	194	179	8%	448	362	24%	219	197	11%
Group Total	2,716	2,605	4%	262	221	19%	2,978	2,826	5%	534	481	11%

INVESTMENT OPERATIONS

	M&G ⁽⁵⁾			Asia Mutual Funds			Asia Other			Total Investment Products		
	Q4 2005 £m	Q3 2005 £m	+/- (%)	Q4 2005 £m	Q3 2005 £m	+/- (%)	Q4 2005 £m	Q3 2005 £m	+/- (%)	Q4 2005 £m	Q3 2005 £m	+/- (%)
Opening FUM	33,760	31,171	8%	8,296	9,388	(12%)	980	900	9%	43,036	41,459	4%
Gross inflows	2,316	2,021	15%	4,056	4,938	(18%)	22	20	10%	6,394	6,979	(8%)
Less redemptions	(1,189)	(966)	(23%)	(3,684)	(4,554)	19%	(11)	(9)	(22%)	(4,884)	(5,529)	12%
Net flows	1,127	1,055	7%	372	386	(3%)	11	11	0%	1,510	1,451	4%
Net movements	(74)	(35)	(111%)	(6)	(1,161)	99%	-	-	-	(80)	(1,196)	93%
Market and currency movements	1,382	1,569	(12%)	444	(316)	241%	37	69	(46%)	1,863	1,322	41%
Net movement in FUM	2,436	2,589	(6%)	811	(1,093)	174%	48	80	(40%)	3,295	1,576	109%
Closing FUM	36,196	33,760	7%	9,104	8,296	10%	1,028	980	5%	46,328	43,036	8%

Notes to Schedules :

The format of the tables shown is consistent with the distinction between insurance and investment products as applied for previous financial reporting periods with the exception of US institutional business referred to below, products categorised as "insurance" refer to those classified as contracts of long-term insurance business for regulatory reporting purposes, i.e. falling within one of the classes of insurance specified in part II of Schedule 1 to the Regulated Activities Order under FSA regulations.

The details shown for insurance products include contributions for contracts that are classified under IFRS4 "Insurance Contracts" as not containing significant insurance risk. These products are described as investment contracts under IFRS4 or other financial instruments under IAS39. Contracts included in this category are primarily certain unit linked and similar contracts written in UK and Europe Insurance Operations and Guaranteed Investment Contracts and similar funding agreements written in US operations.

Investment products referred to in the tables are unit trust, mutual funds and similar types of fund management arrangements. These are unrelated to insurance products that are classified as "investment contracts" under IFRS4, as described above, although similar IFRS recognition principles apply to the acquisition costs and fees attaching to this type of business.

- ^(1a) Insurance and investment new business for overseas operations has been calculated using constant exchange rates. The applicable rate for Jackson National Life is 1.82
A comparison between the results at actual exchange rates and at constant exchange rates is given in the press release.
- ^(1b) Insurance and investment new business for overseas operations has been calculated using average exchange rates. The applicable rate for Jackson National Life is 1.82 (2004: 1.83).
- ⁽²⁾ Represents cash received from sale of investment products.
- ⁽³⁾ Annual Equivalents, calculated as regular new business contributions plus 10% single new business contributions, are subject to roundings.
- ⁽⁴⁾ In Asia, 'Other' insurance operations include Thailand, the Philippines and Vietnam.
- ⁽⁵⁾ Balance includes segregated and pooled pension funds, private finance assets and other institutional clients. Other movements reflect the net flows arising from the cash component of a tactical asset allocation fund managed by PPM South Africa.

- ⁽⁶⁾ New business in India is included at Prudential's 26% interest in the India life operation. Mandatory Provident Fund (MPF) product sales in Hong Kong are included at Prudential's 36% interest in the Hong Kong MPF operation.
- ⁽⁷⁾ Balance sheet figures have been calculated at the closing exchange rate. The 2004 balance is shown on a constant exchange rate.
- ⁽⁸⁾ Sales are converted using the year to date average exchange rate applicable at the time. The sterling results for individual quarters represent the difference between the year to date reported sterling results at successive quarters and will include foreign exchange movements from earlier periods
- ⁽⁹⁾ US Life sales for 2004 restated to be consistent with the presentation of Full Year 2004 results.
- ⁽¹⁰⁾ On 26 August, Prudential's joint venture partner in the Prudential ICICI Asset Management Company purchased an additional 6% share ownership. As a result, Prudential no longer consolidates the company as a subsidiary. 2004 results are reported at 100%.
- ⁽¹¹⁾ £56m of FUM reported under Prudential Asian funds operations relates to M&G's products distributed through those Asian operations and this amount is also included in M&G's FUM.