

# PRUDENTIAL ASSURANCE COMPANY,

CHIEF OFFICES: 62, LUDGATE HILL, LONDON.

## TWENTY-EIGHTH ANNUAL REPORT,

FOR THE YEAR ENDING 31st DECEMBER, 1876.

THE Directors present their Report for the year 1876.

### ORDINARY BRANCH.

During the year the Directors have received 4,068 Proposals for the sum of £544,755. Of these 3,266 have been accepted and completed, assuring the sum of £423,965, and producing a New Annual Premium Income of £14,265 17s. 4d.; 802 Proposals, for Assurances of £120,790, have either been declined or not completed.

The sum of £2,139 4s. 10d. has been received for New Annuities granted.

The Claims amount to £57,163 8s. 2d., under 336 Policies; £736 4s. 1d. of this amount was for claims on Endowments matured. The number of deaths was 304.

Seven Annuitants have died during the year.

The Annual Premium Income at the end of the year is £83,245 16s. 0d. in respect of 17,751 Policies, assuring the sum of £2,555,090, showing an increase of £6,890 8s. 4d. per annum over the year 1875.

### INDUSTRIAL BRANCH.

During the year 1,374,540 New Policies were issued, representing a New Annual Premium Income of £542,435 12s. 4d.

The Claims amount to £268,618 8s. 5d.

The Annual Premium Income at the close of the year is £980,575 18s. 4d. showing an increase of £186,523 2s. 8d. over the Income of the previous year.

### GENERAL RESULTS.

The total Premium income is £1,063,821 14s. 4d., being an increase of £193,413 11s. 0d. over the past year.

The Claims amount to £325,781 16s. 7d., raising the total sum to £1,922,995 8s. 7d.

The Assurance Fund is £868,401 5s. 4d., showing an increase of £166,216 11s. 10d. for the year.

In accordance with their usual custom, the Directors exhibit in detail the Assets of the Company, viz. :—

	£	s.	d.
Mortgages on Property within the United Kingdom .....	72,472	18	6
Loans on the Company's Policies .....	15,556	6	0
Investments :—			
£50,652 Consols.....	47,226	18	11
Colonial Government Securities, viz. :—			
£10,000 Victoria Bonds .....	10,770	0	11
£15,000 Cape of Good Hope ditto .....	15,100	0	0
£10,000 South Australian ditto .....	10,131	17	6
£10,000 Queensland ditto .....	9,412	10	0
£ 5,000 Natal ditto .....	5,095	0	0
£ 5,500 New Zealand ditto .....	5,907	10	0
£ 4,000 Mauritius ditto .....	4,263	15	0
£15,000 Canada ditto .....	13,929	14	8
Foreign Government Securities—			
£1,000 French Loan .....	807	15	0
£5,000 Japanese „ .....	4,673	16	6
£4,800 Brazilian „ .....	4,559	7	6
£1,600 Moorish „ .....	1,586	3	9
£5,000 Russian „ .....	4,740	12	6
Railway and other Debentures and Debenture Stock .....	16,367	15	3
Railway and other Shares .....	47,203	5	8
Trust Funds Certificates .....	5,881	11	4
Freehold Ground Rents .....	20,423	10	0
House Property (Freehold and Leasehold) .....	176,512	13	9
Life and other Interests and Reversions .....	133,495	2	10
Furniture and Fittings (Head and Branch Offices) .....	97,149	9	9
Loans upon Personal Security .....	11,200	15	4
Loan on Borough Rates .....	30,266	18	9
Mortgages of Reversions .....	8,640	0	0
Agents' Balances .....	6,308	13	1
Outstanding Premiums .....	43,399	6	9
Ditto Interest and Rents .....	5,272	1	10
Amount due from Official Liquidator of International Insurance Society .....	6,166	15	2
Deposits at Three Months' Notice .....	24,616	16	2
Cash—On Deposit .....	23,000	0	0
In hand, and on current account .....	10,000	0	0
	30,996	7	11
	40,996	7	11
	£906,767	15	1

The foregoing results cannot fail to be exceedingly gratifying to all the connections of the Company, more especially when it is borne in mind that the year 1876 was marked by an unusual depression in all commercial and industrial operations.

The retiring Directors are Messrs. GIBBINS, FRASER and HARBEN, who offer themselves for re-election.

The Auditors—Messrs. ALLANSON and BARNES—also retire, and offer themselves for re-election.

17th February, 1877.

J. GILLMAN, *Chairman.*



Prudential  
ASSURANCE COMPANY.

*DIRECTORS' REPORT*  
AND  
STATEMENT OF ACCOUNTS  
FOR  
The Year ending 31st December, 1876.

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*CHIEF OFFICES:*  
No. 62, LUDGATE HILL, LONDON, E.C.

*F. Chiffert & Co. London.*

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