SUPPLEMENTARY PROSPECTUS DATED 8 OCTOBER 2026

Prudential plc

(Incorporated as a public limited company in England and Wales with registered number 1397169)

Prudential Funding (Asia) plc

(Incorporated as a public limited company in England and Wales with registered number 14645212)

$10,000,000,000
Medium Term Note Programme

guaranteed (in the case of Notes issued by Prudential Funding (Asia) plc) by

Prudential plc

This supplement (the "**Supplementary Prospectus**", which definition shall also include all information incorporated by reference herein) to the base prospectus dated 27 March 2026 (the "**Base Prospectus**", which constitutes a base prospectus for the purposes of PRM 2.3 (as defined below) and which definition shall also include the base prospectus as supplemented, amended or updated from time to time and includes all information incorporated by reference therein), constitutes a supplementary prospectus for the purposes of PRM 10.1 (as defined below) and is prepared in connection with the $10,000,000,000 Medium Term Note Programme established by Prudential plc ("**Prudential**") and Prudential Funding (Asia) plc ("**PFA**") (each an "**Issuer**" and, together, the "**Issuers**").

Terms defined in the Base Prospectus have the same meaning when used in this Supplementary Prospectus. When used in this Supplementary Prospectus, "**PRM**" means the Prospectus Rules: Admission to Trading on a Regulated Market sourcebook.

This Supplementary Prospectus is supplemental to, updates, must be read in conjunction with, and forms part of, the Base Prospectus.

This Supplementary Prospectus has been approved by the United Kingdom Financial Conduct Authority, in accordance with the rules in the PRM made pursuant to its rule-making powers under the Public Offers and Admissions to Trading Regulations 2024 (the "**POATRs**"), as a supplementary prospectus to the Base Prospectus. Such approval should not be considered as an endorsement of the Issuers or the quality of the Notes that are the subject of this Supplementary Prospectus. Investors should make their own assessment as to the suitability of investing in any Notes. The FCA only approves this Supplementary Prospectus as meeting the standards of completeness, comprehensibility and consistency imposed by the rules in the PRM.

Each Issuer accepts responsibility for the information contained in this Supplementary Prospectus and declares that, to the best of their knowledge, the information contained in this Supplementary Prospectus is in accordance with the facts and makes no omission likely to affect its import.

1. Purpose of this Supplementary Prospectus

The purpose of this Supplementary Prospectus is to:

(A) incorporate by reference Prudential's Half Year Financial Report 2026 for the six months ended 30 June 2026 as released by Prudential on 2 September 2026;

(B) include additional optionality for the Issuers to select an alternative make whole provision in the Final Terms in respect of any future Notes; and

(C) provide an updated 'no significant change statement' in respect of Prudential and PFA.

2. Updates to Documents Incorporated by Reference

To the section of the Base Prospectus entitled "*Documents Incorporated by Reference*" the following paragraph shall be added on page 63 of the Base Prospectus as paragraph (5):

"*(5) Prudential's Half Year Financial Report 2026 for the six months ended 30 June 2026 as released by Prudential on 2 September 2026 (accessible at: https://www.prudentialplc.com/content/dam/prudential-plc/investor/results-and-reports/all-reports/2026/prudential-hy2026-report-en.pdf).*"

3. Amendments relating to Notes denominated in Renminbi

3.1 Condition 15.12 shall be amended by inserting the following new paragraph (n) immediately after paragraph (m), with the existing paragraph (n) renumbered as paragraph (o) and all cross-references thereto updated accordingly:

"(n) If CNH Make Whole Redemption Amount is specified in the Final Terms, the Make Whole Redemption Price shall be an amount calculated by the Determination Agent equal to the higher of:

(i) 100 per cent. of the principal amount outstanding of the Notes to be redeemed; and

(ii) the sum of the present values of the principal amount outstanding of the Notes to be redeemed and the Remaining Term Interest on such Note (exclusive of interest accrued to the date of redemption) and such present values shall be calculated by discounting such amounts to the date of redemption on an annual, semi-annual or such other basis as is equivalent to the frequency of interest payments on the Notes (as determined by the Determination Agent) (assuming a 360-day year consisting of twelve 30-day months or, in the case of an incomplete month, the number of days elapsed) at the CNH Make Whole Reference Rate, plus the Redemption Margin.".

3.2 The following new definition shall be added to paragraph (o) of Condition 15.12 in the appropriate alphabetical position:

"*"Relevant CNH Bloomberg Page" means the Bloomberg ticker CGB Govt, or any equivalent successor Bloomberg ticker that is publicly available and which tracks the yield to maturity of Comparable China Government Bonds, or such other page or source as is specified in the Final Terms;*".

3.3 The definition of "*Make Whole Redemption Price*" in Condition 26 (*Definitions*) shall be amended by inserting a new limb (iv) immediately after limb (iii), with the existing limb (iv) renumbered as limb (v):

"(iv) the CNH Make Whole Redemption Amount, calculated in accordance with paragraph (n) of Condition 15.12;".

3.4 The following new definitions shall be added to Condition 26 (*Definitions*) in the appropriate alphabetical position:

"*"CNH Make Whole Determination Date" means the sixth Business Day preceding the Make Whole Optional Redemption Date, unless otherwise specified in the Final Terms;*";

"*"CNH Make Whole Reference Rate" means*

(a) the rate per annum determined by the Determination Agent which is equal to the semi-annual equivalent yield to maturity derived from the average of the bid and asked prices of the Comparable China Government Bonds as reported on the Relevant CNH Bloomberg Page, prevailing at the Quotation Time specified in the Final Terms on the CNH Make Whole Determination Date; and

(b) if, on the CNH Make Whole Determination Date, such rate is not published or not available on the Relevant CNH Bloomberg Page, an Independent Adviser appointed by the Issuer acting in good faith and in a commercially reasonable manner, and notified to the Determination Agent shall, on the fifth Business Day preceding the Make Whole Optional Redemption Date, determine the CNH Make Whole Reference Rate based on the average of the bid and asked prices at the Quotation Time specified in the Final Terms of such Comparable China Government Bond quoted in writing to such Independent Adviser by any financial institutions that are recognised dealers or brokers in offshore Renminbi-denominated China Government Bonds,

in any case expressed as a percentage of the principal amount outstanding of the Notes to be redeemed and rounded to three decimal places, with 0.0005 being rounded upwards;";

"*"Comparable China Government Bonds" means such offshore Renminbi-denominated bonds issued by the government of the People's Republic of China having a maturity equal to, or closest to the Maturity Date, as determined by the Determination Agent;*";

"*"Make Whole Optional Redemption Date" means, in relation to any redemption of Notes pursuant to Condition 15.12 at a Make Whole Redemption Price, the date on which the relevant Notes are to be redeemed;*"; and

"*"Relevant CNH Bloomberg Page" means the Bloomberg ticker CGB Govt, or any equivalent successor Bloomberg ticker that is publicly available and which tracks the yield to maturity of Comparable China Government Bonds, or such other page or source as is specified in the Final Terms;*".

3.5 Each of the pro forma Final Terms set out in the section of the Base Prospectus entitled "Forms of Final Terms" shall be amended as follows:

(a) the row for "Make Whole Redemption Price" (item 23 in the Form of Final Terms for Notes with a denomination of less than €100,000, and item 23 in the Form of Final Terms for Notes with a denomination of at least €100,000), shall be amended so that "*Make Whole Redemption Amount"* shall be deleted and "*CNH Make Whole Redemption Amount*" / "*SGD Make Whole Redemption Amount" / "Non-SGD Make Whole Redemption Amount"* shall be added; and

(b) a new item for "*Relevant CNH Bloomberg Page: [CGB Govt / [•] / Not Applicable]"* shall be added in each set of Forms of Final Terms as a new limb (iv) immediately after item 23(iii) specifying the "Quotation Time*"*; and

(c) a new item for "*CNH Make Whole Determination Date: [•]"* shall be added in each set of Forms of Final Terms as a new limb (v) immediately after item 23(iv) specifying the "Relevant CNH Bloomberg Page".

The Issuers, the Guarantor and the Trustee have entered into, or will enter into prior to the issuance of any Notes, a supplemental trust deed in order to amend the Trust Deed in accordance with the above.

4 Updating the cover page of the Prospectus

By virtue of this Supplement, the first sentence of the sixth paragraph of the cover page of the Prospectus shall be updated to read as follows:

"*Prudential has a short-term/long-term debt rating of P-1/A2 (stable outlook) by Moody's Investors Service Ltd ("Moody's"), A-1+/A+ (stable outlook) by S&P Global Ratings, acting through S&P Global Ratings Hong Kong Limited ("Standard & Poor's") and F1+/A+ (stable outlook) by Fitch Ratings Limited ("Fitch").*"

5 Updating the "Important information" section of the Prospectus

By virtue of this Supplement, the first sentence under the subsection entitled "*Ratings*" on page 14 of the Prospectus shall be updated to read as follows:

"*The Senior Notes issued within this Programme are expected to be rated A2 by Moody's, A+ by Standard & Poor's and A+ by Fitch.*"

6 Significant Change Statement

There has been no significant change in the financial position or financial performance of Prudential or PFA since 30 June 2026.

7 General

For a period of at least 12 months following the date of the Prospectus, this Supplementary Prospectus will be available for inspection on the Issuer's website at https://www.prudentialplc.com/investors/credit-investors.

The documents incorporated by reference in this Supplementary Prospectus may be obtained (without charge) from the website of the Regulatory News Service operated by the London Stock Exchange at: www.londonstockexchange.com/exchange/news/market-news/market-news-home.html.

To the extent that any document which is incorporated by reference into this Supplementary Prospectus itself incorporates any information or other documents therein, either expressly or implicitly, such information or other documents will not form part of this Supplementary Prospectus for the purposes of the PRM except where such information or other documents are specifically incorporated by reference into this Supplementary Prospectus. The websites which are referred to in any document which is incorporated by reference into this Supplementary Prospectus do not form part of this Supplementary Prospectus for the purposes of the PRM.

To the extent that there is any inconsistency between: (a) any statement in this Supplementary Prospectus or any statement incorporated by reference into the Base Prospectus by this Supplementary Prospectus and (b) any other statement in or incorporated by reference into the Base Prospectus, the statements in (a) above will prevail.

Save as disclosed in this Supplementary Prospectus, there has been no other significant new factor, material mistake or material inaccuracy relating to information included in the Base Prospectus since the publication of the Base Prospectus.

No person has been authorised by the Issuers, any Dealer or the Trustee to give any information or to make any representation not consistent with the Base Prospectus, this Supplementary Prospectus or any other document entered into in relation to the Programme or any information supplied by the Issuers or such other information as is in the public domain and, if given or made, such information or representation should not be relied upon as having been authorised by the Issuers, any Dealer or the Trustee.

The delivery of the Base Prospectus and/or this Supplementary Prospectus at any time does not imply that there has been no change in the affairs of the Issuers since the date hereof, or that the information contained in either of them is correct as at any time subsequent to each of their respective dates.