



**Prudential plc**

*(Incorporated as a public limited company in England and Wales with registered number 1397169)*

**Prudential Funding (Asia) plc**

*(Incorporated as a public limited company in England and Wales with registered number 14645212)*

**\$10,000,000,000**

**Medium Term Note Programme**

*guaranteed (in the case of Notes issued by Prudential Funding (Asia) plc) by*

**Prudential plc**

This supplement (the “**Supplementary Prospectus**”, which definition shall also include all information incorporated by reference herein) to the base prospectus dated 28 March 2025 (the “**Base Prospectus**”, which definition shall also include the base prospectus as supplemented, amended or updated from time to time and includes all information incorporated by reference therein), which constitutes a base prospectus for the purposes of Article 8 of Regulation (EU) 2017/1129 as it forms part of the domestic law of the United Kingdom by virtue of the European Union (Withdrawal) Act 2018, as amended (the “**UK Prospectus Regulation**”), constitutes a supplementary prospectus for the purposes of Article 23 of the UK Prospectus Regulation and is prepared in connection with the \$10,000,000,000 Medium Term Note Programme established by Prudential plc (“**Prudential**”) and Prudential Funding (Asia) plc (“**PFA**”) (each an “**Issuer**” and, together, the “**Issuers**”).

Terms defined in the Base Prospectus have the same meaning when used in this Supplementary Prospectus.

This Supplementary Prospectus is supplemental to, updates, must be read in conjunction with, and forms part of, the Base Prospectus.

This Supplementary Prospectus has been approved by the United Kingdom Financial Conduct Authority (the “**FCA**”), which is the United Kingdom competent authority for the purposes of the UK Prospectus Regulation. Such approval should not be considered as an endorsement of the Issuers or the quality of the Notes that are the subject of this Supplementary Prospectus. Investors should make their own assessment as to the suitability of investing in any Notes. The FCA only approves this Supplementary Prospectus as meeting the standards of completeness, comprehensibility and consistency imposed by the UK Prospectus Regulation.

Each Issuer accepts responsibility for the information contained in this Supplementary Prospectus and declares that, to the best of their knowledge, the information contained in this Supplementary Prospectus is in accordance with the facts and makes no omission likely to affect its import.

#### **1. Purpose of this Supplementary Prospectus**

The purpose of this Supplementary Prospectus is (i) to incorporate by reference Prudential's Q1 Business Performance Update as released by Prudential on 30 April 2025, and (ii) to provide an updated 'no significant change statement' in respect of Prudential and PFA.

#### **2. Updates to Documents Incorporated by Reference**

To the section of the Base Prospectus entitled "*Documents Incorporated by Reference*" the following paragraph shall be added on page 63 of the Base Prospectus as paragraph (5):

"(5) Prudential's Q1 Business Performance Update released on 30 April 2025 (accessible at: <https://www.prudentialplc.com/~media/Files/P/Prudential-V13/hkex/2025/2025-04-30-lse.pdf>)."

#### **3. Significant Change Statement**

There has been no significant change in the financial position or financial performance of Prudential since 31 March 2025 and PFA since 31 December 2024.

#### **4. General**

For a period of at least 12 months following the date of the Prospectus, this Supplementary Prospectus will be available for inspection on the Issuer's website at <https://www.prudentialplc.com/investors/credit-investors>.

The documents incorporated by reference in this Supplementary Prospectus may be obtained (without charge) from the website of the Regulatory News Service operated by the London Stock Exchange at: [www.londonstockexchange.com/exchange/news/market-news/market-news-home.html](http://www.londonstockexchange.com/exchange/news/market-news/market-news-home.html).

To the extent that any document which is incorporated by reference into this Supplementary Prospectus itself incorporates any information or other documents therein, either expressly or implicitly, such information or other documents will not form part of this Supplementary Prospectus for the purposes of the Prospectus Regulation except where such information or other documents are specifically incorporated by reference into this Supplementary Prospectus. The websites which are referred to in any document which is incorporated by reference into this Supplementary Prospectus do not form part of this Supplementary Prospectus for the purposes of the Prospectus Regulation.

To the extent that there is any inconsistency between: (a) any statement in this Supplementary Prospectus or any statement incorporated by reference into the Base Prospectus by this Supplementary Prospectus and (b) any other statement in or incorporated by reference into the Base Prospectus, the statements in (a) above will prevail.

Save as disclosed in this Supplementary Prospectus, there has been no other significant new factor, material mistake or material inaccuracy relating to information included in the Base Prospectus since the publication of the Base Prospectus.

No person has been authorised by the Issuers, any Dealer or the Trustee to give any information or to make any representation not consistent with the Base Prospectus, this Supplementary Prospectus or any other document entered into in relation to the Programme or any information supplied by the Issuers or such other information as is in the public domain and, if given or made, such information or representation should not be relied upon as having been authorised by the Issuers, any Dealer or the Trustee.

The delivery of the Base Prospectus and/or this Supplementary Prospectus at any time does not imply that there has been no change in the affairs of the Issuers since the date hereof, or that the information contained in either of them is correct as at any time subsequent to each of their respective dates.