



PRUDENTIAL

NEWS RELEASE

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For Immediate Release

5 May 2010

COMBINATION OF PRUDENTIAL PLC AND AIA GROUP LIMITED TRANSACTION TIMETABLE UPDATE

Prudential plc ("Prudential") today announces it is revising the timetable for its combination with AIA Group Limited that was announced on 23 April 2010. In that announcement Prudential said that it expected to publish the detailed terms of its fully underwritten Rights Issue today (5 May 2010).

Prudential is in continuing discussion with The Financial Services Authority ("FSA") regarding the transaction, in particular in relation to the capital position of the Enlarged Group under the Insurance Groups Directive ("IGD").

As a result, Prudential has decided to delay the pricing and launch of the Rights Issue whilst it seeks to bring its discussions with the FSA to a conclusion and now expects to price and launch the Rights Issue, and publish the Rights Issue Prospectus and New Prudential Prospectus, once discussions with the FSA are concluded. It also expects to publish the first quarter IMS at the same time.

Prudential does not expect this to affect the overall timing for the completion of the transaction set out on 1 March 2010. Other regulatory and anti-trust approvals are progressing as planned and it is still anticipated that completion of the transaction will occur during the third quarter of 2010.

Harvey McGrath, Chairman, Prudential plc said:

"We are entirely committed to the transaction and remain on track to complete within the timing set out on 1 March. The work completed since 1 March with the AIA and Prudential teams has convinced me more than ever that the enlarged Group will be in a position to capture sustainable and highly profitable growth and will deliver substantial long term value for our shareholders."

ENDS

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A copy of the Rights Issue Prospectus and New Prudential Prospectus when published will be made available from the registered office of the Company and on the Company's website at www.prudential.co.uk/transaction. The Rights Issue Prospectus will give further details of the Rights Issue Shares being offered pursuant to the Rights Issue. The New Prudential Prospectus will give further details of New Prudential's introduction to the UKLA Official List and admission to the main market of the London Stock Exchange, listing by way of introduction on the Main Board of the Hong Kong Stock Exchange and secondary listing by way of introduction on the Main Board of the Singapore Stock Exchange.

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