



Prudential plc
保誠有限公司*

Prudential plc

(Incorporated as a public limited company in England and Wales with registered number 1397169)

Prudential Funding (Asia) plc

(Incorporated as a public limited company in England and Wales with registered number 14645212)

\$10,000,000,000

Medium Term Note Programme

guaranteed (in the case of Notes issued by Prudential Funding (Asia) plc) by

Prudential plc

This supplement (the “**Supplementary Prospectus**”, which definition shall also include all information incorporated by reference herein) to the base prospectus dated 5 June 2023 (the “**Base Prospectus**”, which definition shall also include the base prospectus as supplemented, amended or updated from time to time and includes all information incorporated by reference therein), which constitutes a base prospectus for the purposes of Article 8 of Regulation (EU) 2017/1129 as it forms part of the domestic law of the United Kingdom by virtue of the European Union (Withdrawal) Act 2018 (the “**UK Prospectus Regulation**”), constitutes a supplementary prospectus for the purposes of Article 23 of the UK Prospectus Regulation and is prepared in connection with the \$10,000,000,000 Medium Term Note Programme established by Prudential plc (the “**Company**”) and Prudential Funding (Asia) plc (each an “**Issuer**” and, together, the “**Issuers**”).

Terms defined in the Base Prospectus have the same meaning when used in this Supplementary Prospectus.

This Supplementary Prospectus is supplemental to, updates, must be read in conjunction with, and forms part of, the Base Prospectus.

This Supplementary Prospectus has been approved by the United Kingdom Financial Conduct Authority (the “**FCA**”), which is the United Kingdom competent authority for the purposes of the UK Prospectus Regulation. Such approval should not be considered as an endorsement of the Issuers or the quality of the Notes that are the subject of this Supplementary Prospectus. Investors should make their own assessment as to the suitability of investing in any Notes. The FCA only approves this Supplementary Prospectus as meeting the standards of completeness, comprehensibility and consistency imposed by the UK Prospectus Regulation.

Each Issuer accepts responsibility for the information contained in this Supplementary Prospectus and declares that, to the best of their knowledge, the information contained in this Supplementary Prospectus is in accordance with the facts and makes no omission likely to affect its import.

1. Purpose of this Supplementary Prospectus

The purpose of this Supplementary Prospectus is to:

- (A) incorporate by reference the following announcements as released by the Company on 30 August 2023:
 - (i) the Company's News Release and Business Review;
 - (ii) the Company's Risk Factors, which replace the risk factors on pages 12 to 41 of the Base Prospectus under the headings:
 - (a) "Risks Relating to Prudential's Financial Conditions",
 - (b) "Risks Relating to Sustainability and Environmental, Social and Governance (ESG) Matters",
 - (c) "Risks Relating to Prudential's Business Activities and Industry",
 - (d) "Risks Relating to Legal and Regulatory Requirements";
 - (iii) the Company's IFRS Disclosure;
 - (iv) the Company's Additional unaudited Financial Information;
 - (v) the Company's European Embedded Value basis results for the six months ended 30 June 2023,

(together, the "**Company's 2023 Half Year Results**"); and
- (B) provide an updated 'no significant change statement' in respect of the Group.

2. Incorporation by reference of the Company's 2023 Half Year Results

On 30 August 2023, the Company published the Company's 2023 Half Year Results.

By virtue of this Supplementary Prospectus, the Company's 2023 Half Year Results are hereby incorporated in, and form part of, this Supplementary Prospectus and are thereby incorporated in, and form part of, the Base Prospectus.

A copy of the Company's 2023 Half Year Results has been filed with the National Storage Mechanism.

3. Significant Change Statement

There has been no significant change in the financial performance or financial position of the Group since 30 June 2023, being the end of the last financial period for which financial information of the Group has been published (as set out in the Company's 2023 Half Year Results).

4. General

For a period of at least 12 months following the date of the Prospectus, this Supplementary Prospectus will be available for inspection on the Issuer's website at <https://www.prudentialplc.com/investors/credit-investors>.

The documents incorporated by reference in this Supplementary Prospectus may be obtained (without charge) from the website of the Regulatory News Service operated by the London Stock Exchange at: www.londonstockexchange.com/exchange/news/market-news/market-news-home.html.

To the extent that any document which is incorporated by reference into this Supplementary Prospectus itself incorporates any information or other documents therein, either expressly or implicitly, such information or other documents will not form part of this Supplementary Prospectus for the purposes of the Prospectus Regulation except where such information or other documents are specifically incorporated by reference into this Supplementary Prospectus. The websites which are referred to in any document which is incorporated by reference into this Supplementary Prospectus do not form part of this Supplementary Prospectus for the purposes of the Prospectus Regulation.

To the extent that there is any inconsistency between: (a) any statement in this Supplementary Prospectus or any statement incorporated by reference into the Base Prospectus by this Supplementary Prospectus and (b) any other statement in or incorporated by reference into the Base Prospectus, the statements in (a) above will prevail.

Save as disclosed in this Supplementary Prospectus, there has been no other significant new factor, material mistake or material inaccuracy relating to information included in the Base Prospectus since the publication of the Base Prospectus.

No person has been authorised by the Issuers, any Dealer or the Trustee to give any information or to make any representation not consistent with the Base Prospectus, this Supplementary Prospectus or any other document entered into in relation to the Programme or any information supplied by the Issuers or such other information as is in the public domain and, if given or made, such information or representation should not be relied upon as having been authorised by the Issuers, any Dealer or the Trustee.

The delivery of the Base Prospectus and/or this Supplementary Prospectus at any time does not imply that there has been no change in the affairs of the Issuers since the date

hereof, or that the information contained in either of them is correct as at any time subsequent to each of their respective dates.