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PRUDENTIAL

Prudential plc

英國保誠有限公司*

(Incorporated and registered in England and Wales under the number 01397169)

(Stock code: 2378)

PRUDENTIAL APPOINTS NEW NON-EXECUTIVE DIRECTOR

Prudential plc (“Prudential”) announces the appointment of Thomas Watjen as non-executive director. Mr Watjen joined the Board and became a member of the Remuneration Committee with effect from 11 July 2017.

Mr Watjen has extensive leadership experience in US and international life insurance. He spent over 20 years at US-based life insurer Unum Group and its predecessor Provident Companies Inc., serving as President and Chief Executive Officer for 12 years and as Non-Executive Chairman. Mr Watjen is currently non-executive director of SunTrust Banks, Inc.

Paul Manduca, Chairman of Prudential, said: “I am delighted that Tom Watjen is joining the Board. He has a distinguished career and brings with him a deep expertise of US and international life insurance.”

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Notes to Editors:

About Thomas Watjen

Thomas Ros Watjen started his career at Aetna Life and Casualty before joining Conning & Company, an investment and asset management provider, where he became Partner in the capital markets and venture capital division. Mr Watjen joined Morgan Stanley in 1987 as a Managing Director in its insurance practice and in 1994 he was appointed Executive Vice President and Chief Financial Officer of Provident Companies Inc. A key architect of Provident’s merger with Unum in 1999, Mr Watjen was appointed President and Chief Executive Officer of the renamed Unum Group in 2003, a role he held for 12 years before becoming Non-Executive Chairman until his retirement in May 2017. Mr Watjen is a non-executive director of SunTrust Banks, Inc. He studied Economics at Virginia Military Institute and received an MBA from Darden School of Business at the University of Virginia. Age 62.

Shareholding

Mr Watjen holds no interest in any shares of Prudential under the meaning of Part XV of the Hong Kong Securities and Futures Ordinance.

Length of service

Non-executive directors are usually appointed for an initial three-year term, commencing with their election

by shareholders at the first Annual General Meeting following their appointment. They are typically expected to serve for two three-year terms from their initial election by shareholders, although the Board may invite them to serve for an additional period.

Remuneration

Non-executive directors are not eligible to participate in annual bonus plans, long-term incentive plans or pension arrangements. Their fees are determined by the Board and reflect their individual responsibilities, including committee membership as appropriate.

Mr Watjen's annual fee at appointment will consist of a basic fee of £97,000 plus an additional fee of £27,500 for his committee role.

Regulatory disclosures

Mr Watjen is considered to be independent from appointment for the purposes of the UK Corporate Governance Code and under the Hong Kong Listing Rules.

Save as disclosed above, there is no further information required to be disclosed pursuant to Listing Rule 9.6.13 (1) - (6) of the Listing Rules of the Financial Conduct Authority and Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

About Prudential plc

Prudential plc is incorporated in England and Wales, and its affiliated companies constitute one of the world's leading financial services groups, serving around 24 million insurance customers, and has £599 billion of assets under management (as at 31 December 2016). Prudential plc is listed on the stock exchanges in London, Hong Kong, Singapore and New York. Prudential plc is not affiliated in any manner with Prudential Financial, Inc., a company whose principal place of business is in the United States of America.

By order of the Board
Prudential plc
Alan F. Porter
Group General Counsel and Company Secretary

12 July 2017, London

As at the date of this announcement, the Board of Directors of Prudential plc comprises:

Chairman

Paul Victor Falzon Sant Manduca

Executive Directors

Michael Andrew Wells (*Group Chief Executive*), Nicolaos Andreas Nicandrou ACA, Penelope Jane James ACA, John William Foley, Anne Helen Richards, Barry Lee Stowe and Tony Paul Wilkey

Independent Non-executive Directors

Sir Howard John Davies, David John Alexander Law ACA, Kaikhushru Shiavax Nargolwala FCA, Anthony John Liddell Nightingale CMG SBS JP, The Hon. Philip John Remnant CBE FCA, Alice Davey Schroeder, Jonathan Adair Lord Turner FRS and Thomas Ros Watjen

** For identification purposes*