

Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited and the Singapore Exchange Securities Trading Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



PRUDENTIAL

Prudential plc

英國保誠有限公司*

(Incorporated and registered in England and Wales under the number 01397169)

(Stock code: 2378)

OVERSEAS REGULATORY ANNOUNCEMENT

**NOTIFICATION AND PUBLIC DISCLOSURE OF TRANSACTIONS BY
PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES
AND PERSONS CLOSELY ASSOCIATED WITH THEM**

| 1 | Details of the person discharging managerial responsibilities / person closely associated | | | | | | | | | | |
|----------|--|---|--|----------|-----------|-----|-----|--------|------|-----------|--------|
| a) | Name | Mark FitzPatrick | | | | | | | | | |
| 2 | Reason for the notification | | | | | | | | | | |
| a) | Position/status | Group Chief Financial Officer and Group Chief Operating Officer (PDMR) | | | | | | | | | |
| b) | Initial notification /Amendment | Initial notification | | | | | | | | | |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | | | | | | | | | |
| a) | Name | Prudential plc | | | | | | | | | |
| b) | LEI | 5493001Z3ZE83NGK8Y12 | | | | | | | | | |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | | | | | | | | | |
| a) | Description of the financial instrument, type of instrument Identification code | Ordinary shares of 5 pence each GB0007099541 | | | | | | | | | |
| b) | Nature of the transactions | (i) Acquisition of shares for nil consideration following the release of an award made in 2017 under the Prudential Long Term Incentive Plan by the trustee of the Prudential plc Employee Share Trust (the "Trustee") (ii) Sale of shares in relation to the transaction described in (i) above to cover withholding tax and fees | | | | | | | | | |
| c) | Price(s) and volume(s) | <table border="1"> <thead> <tr> <th></th> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>(i)</td> <td>Nil</td> <td>79,604</td> </tr> <tr> <td>(ii)</td> <td>GBP 12.60</td> <td>37,452</td> </tr> </tbody> </table> | | Price(s) | Volume(s) | (i) | Nil | 79,604 | (ii) | GBP 12.60 | 37,452 |
| | Price(s) | Volume(s) | | | | | | | | | |
| (i) | Nil | 79,604 | | | | | | | | | |
| (ii) | GBP 12.60 | 37,452 | | | | | | | | | |

| | | |
|----|--|-----------------------|
| d) | Aggregated information - Aggregated volume - Price | 79,604 GBP 12.60 |
| e) | Date of the transactions | 2020-08-17 |
| f) | Place of the transactions | London Stock Exchange |

Additional information

This transaction relates to the release on 17 August 2020 of shares that were granted to Mark FitzPatrick on 16 August 2017 under the Prudential Long Term Incentive Plan.

The shares released are subject to a further 2 year holding period during which period they will be held in a nominee account administered by the Trustee and cannot be charged, pledged, transferred or otherwise encumbered.

Prudential plc is an Asia-led portfolio of businesses focused on structural growth markets. The business helps people get the most out of life through life and health insurance, and retirement and asset management solutions. Prudential plc has 20 million customers and is listed on stock exchanges in London, Hong Kong, Singapore and New York. Prudential plc is not affiliated in any manner with Prudential Financial, Inc. a company whose principal place of business is in the United States of America, nor with The Prudential Assurance Company Limited, a subsidiary of M&G plc, a company incorporated in the United Kingdom.

Contact

Jennie Webb, Share Plans and Share Capital Manager, +44 (0)20 3977 9750

Chris Smith, Deputy Group Secretary, +44 (0)20 3977 9639

17 August 2020, London

As at the date of this announcement, the Board of Directors of Prudential plc comprises:

Chairman

Paul Victor Falzon Sant Manduca

Executive Directors

Michael Andrew Wells (*Group Chief Executive*), Mark Thomas FitzPatrick CA and Stuart James Turner FCA FCSI FRM

Independent Non-executive Directors

Jeremy David Bruce Anderson CBE, David John Alexander Law ACA, Kaikhushru Shiavax Nargolwala FCA, Anthony John Liddell Nightingale CMG SBS JP, The Hon. Philip John Remnant CBE FCA, Alice Davey Schroeder, Shriti Vinodkant Vadera, Thomas Ros Watjen, Jane Fields Wicker-Miurin OBE and Yok Tak Amy Yip

* *For identification purposes*