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(Incorporated and registered in England and Wales with limited liability under the number 01397169) (Stock Code: 2378)

OVERSEAS REGULATORY ANNOUNCEMENT

REDEMPTION OF £300,000,000 6.875 PER CENT SENIOR BONDS DUE 2023 (ISIN: XS0083544212)

(the "Bonds")

Prudential plc (the "Issuer") has redeemed the Bonds on 20 January 2023 at their maturity date in accordance with their conditions.

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Prudential plc's LEI is 5493001Z3ZE83NGK8Y12.

About Prudential plc

Prudential plc provides life and health insurance and asset management in 23 markets across Asia and Africa. The business helps people get the most out of life, by making healthcare affordable and accessible and by promoting financial inclusion. Prudential protects people's wealth, helps them grow their assets, and empowers them to save for their goals. The business has more than 19 million life customers and has dual primary listings on the Stock Exchange of Hong Kong (2378) and the London Stock Exchange (PRU). It also has a secondary listing on the Singapore Stock Exchange (K6S) and a listing on the New York Stock Exchange (PUK) in the form of American Depositary Receipts. It is also a constituent of the Hang Seng Composite Index. Prudential is not affiliated in any manner with Prudential Financial, Inc. a company whose principal place of business is in the United States of America, nor with The Prudential Assurance Company Limited, a subsidiary of M&G plc, a company incorporated in the United Kingdom. https://www.prudentialplc.com/

20 January 2023, London

As at the date of this announcement, the Board of Directors of Prudential plc comprises:

Chair

Shriti Vinodkant Vadera

Executive Director

Mark Thomas FitzPatrick CA (Group Chief Executive)

Independent Non-executive Directors

Jeremy David Bruce Anderson CBE, Arijit Basu, Chua Sock Koong, David John Alexander Law ACA, Ming Lu, Philip John Remnant CBE FCA, George David Sartorel, Claudia Ricarda Rita Suessmuth Dyckerhoff, Thomas Ros Watjen, Jeanette Kai Yuan Wong and Yok Tak Amy Yip

^{*} For identification purposes