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**Prudential plc**  
**保誠有限公司\***

*(Incorporated and registered in England and Wales with limited liability, registered number 01397169)*  
**(Stock Code: 2378)**

## **OVERSEAS REGULATORY ANNOUNCEMENT**

### **SUCCESSFUL PRICING OF SGD 600,000,000 3.800 PER CENT. SUBORDINATED NOTES DUE 22 MAY 2035 BY PRUDENTIAL FUNDING (ASIA) PLC**

The attached announcement is being released to the other stock exchanges on which Prudential plc is listed.

15 May 2025, Hong Kong

As at the date of this announcement, the Board of Directors of Prudential plc comprises:

*Chair*  
Shriti Vadera

*Executive Director*  
Anil Wadhvani (*Chief Executive Officer*)

*Independent Non-executive Directors*  
Jeremy David Bruce Anderson CBE, Arijit Basu, Chua Sock Koong, Ming Lu, George David Sartorel,  
Mark Vincent Thomas Saunders FIA, FASHK, Claudia Ricarda Rita Suessmuth Dyckerhoff,  
Jeanette Kai Yuan Wong and Yok Tak Amy Yip

*\* For identification purposes*

Prudential plc  
Prudential Funding (Asia) plc

15 May 2025

**Successful pricing of SGD 600,000,000 3.800 per cent. Subordinated Notes due 22 May 2035 by Prudential Funding (Asia) plc (the "Issuer")**

The Issuer and the Guarantor today announce that the Issuer has successfully priced SGD 600,000,000 3.800 per cent. Subordinated Notes due 22 May 2035 (the "**Notes**") to be issued pursuant to the Issuer's US\$10,000,000,000 Medium Term Note Programme.

A summary of the principal terms of the Notes is set out below for the purposes of information only, and will be qualified by the more detailed information to be contained in the Final Terms relating to the Notes, which will be made available in due course, and should be read in conjunction with the prospectus dated 28 March 2025, as supplemented by a supplementary prospectus dated 2 May 2025 relating to the Issuer's US\$10,000,000,000 Medium Term Note Programme.

- **Issuer:** Prudential Funding (Asia) plc
- **Guarantor:** Prudential plc
- **Issue date:** 22 May 2025
- **Maturity date:** 22 May 2035
- **Aggregate nominal amount:** SGD 600,000,000
- **Rate of interest:** 3.800 per cent. per annum payable semi-annually in arrear
- **Ratings:** BBB+ (S&P) / A3(Moody's)
- **Listing / trading venue:** FCA Official List / London Stock Exchange's Regulated Market
- **Capital qualification:** Intended to qualify as tier 2 group capital under the Insurance (Group Capital) Rules of Hong Kong (Cap. 41O of the Laws of Hong Kong).

The expected use of proceeds of the issuance is for general corporate purposes.

This announcement is not provided for, or directed at, persons in the United States.

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## **About Prudential plc**

Prudential plc provides life and health insurance and asset management in 24 markets across Asia and Africa. Prudential's mission is to be the most trusted partner and protector for this generation and generations to come, by providing simple and accessible financial and health solutions. The business has dual primary listings on the Stock Exchange of Hong Kong (2378) and the London Stock Exchange (PRU). It also has a secondary listing on the Singapore Stock Exchange (K6S) and a listing on the New York Stock Exchange (PUK) in the form of American Depositary Receipts. It is a constituent of the Hang Seng Composite Index and is also included for trading in the Shenzhen-Hong Kong Stock Connect programme and Shanghai-Hong Kong Stock Connect programme.

Prudential is not affiliated in any manner with Prudential Financial, Inc. a company whose principal place of business is in the United States of America, nor with The Prudential Assurance Company Limited, a subsidiary of M&G plc, a company incorporated in the United Kingdom. <https://www.prudentialplc.com/>.

## **Disclaimer**

Please note that the information contained in the Prospectus may be addressed to and/or targeted at persons who are residents of particular countries (specified in the Prospectus) only and is not intended for use and should not be relied upon by any person outside these countries and/or to whom the offer contained in the Prospectus is not addressed. Prior to relying on the information contained in the Prospectus you must ascertain from the Prospectus whether or not you are part of the intended addressees of the information contained therein.

Your right to access this service is conditional upon complying with the above requirement.

The Prospectus does not constitute an offer of securities for sale in the United States. The securities described in this announcement have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended, or under any relevant securities laws of any state of the United States of America and may not be offered, sold or delivered in the United States of America or to, or for the account of or benefit of, U.S. Persons, subject to certain limited exemptions.

Prudential plc's LEI: 5493001Z3ZE83NGK8Y12

Prudential Funding (Asia) plc's LEI: 2549005TNASWKLR0XC37

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