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SETTLEMENT REACHED IN MALAYSIAN DIVIDEND DISPUTE

[PRUDENTIAL PLC](#)

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This announcement contains inside information.

Settlement reached in Malaysian dividend dispute

We refer to the previous announcements by Prudential plc ("Prudential"), including on 30 April 2025, with an update about its ongoing shareholder dispute with Detik Ria Sdn Bhd ("Detik Ria").

Prudential has reached a full and final settlement regarding a dividend claim made by Detik Ria, the 49 per cent shareholder in Sri Han Suria Sdn Bhd ("SHS"), the holding company of Prudential Assurance Malaysia Berhad ("PAMB").

Detik Ria had initiated legal proceedings against Prudential in April 2025 regarding dividends for the equivalent of approximately USD\$ 833 million* plus interest at a rate of 5 per cent.

As a result of the settlement, the equivalent of USD\$ 83 million* will be paid to Detik Ria by way of a dividend from SHS, which will be paid out of existing resources. In addition, Prudential has waived the equivalent of USD\$ 33 million* which was owed by Detik Ria to one of Prudential's subsidiaries as a result of the Federal Court decision referred to in the announcement of 30 July 2024.

All proceedings in respect of the dispute are to be withdrawn. The settlement also provides for a mutual release of all liability from all ongoing claims and parties have agreed not to raise new claims for historic matters. It is governed by the laws of England and Wales and subject to Singapore arbitration.

In aggregate, the unaudited effect of the settlement is expected to be a small increment to the Group's IFRS shareholder equity.

The accounting treatment of Prudential's ownership interest in PAMB in the group financial statements of Prudential will continue to reflect a 49% non-controlling interest for the minority shareholding of Detik Ria.

*based on the exchange rate per Bloomberg on 30 July 2025 midday (Hong Kong time).

Person responsible

The person responsible for arranging the release of this announcement on behalf of Prudential plc is Tom Clarkson, Company Secretary.

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