



PRUDENTIAL

PRUDENTIAL PLC
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NEWS RELEASE

25 September 2019

Proposed demerger of M&G plc from Prudential plc

Prudential plc ("Prudential") announced its intention on 14 March 2018 to demerge M&GPrudential, resulting in two separately-listed companies.

On completion of the proposed demerger, shareholders will hold interests in both Prudential and M&GPrudential, which will trade on the main market of the London Stock Exchange as M&G plc ("M&G").

Prudential today announces that the circular in relation to the proposed demerger (the "Circular") and the prospectus in relation to the proposed admission of M&G's ordinary shares (the "Prospectus") have each been submitted to the Financial Conduct Authority (the "FCA") by Prudential and M&G respectively. A further announcement will be made once the Circular and the Prospectus have been approved for publication by the FCA, which is expected later today. Information on the proposed timetable for the demerger and about both businesses will be included in that announcement and those documents.

An analyst and investor call and online presentation for Prudential will be held at 2pm (UK time) / 9pm (Hong Kong time) on prudentialplc.com on 26 September 2019. To register, please log in at <https://www.investis-live.com/prudential/5d70dd976dc5c40a00c76416/omer>. Further details are below.

An investor and analyst conference for M&G will be held on 27 September 2019 at 10 Fenchurch Avenue, London, EC3M 5AG.

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Notes to Editors:

Prudential analyst presentation

An analyst and investor call and online presentation will be held at 2pm (UK time) / 9pm (Hong Kong time) on 26 September 2019. The presentation will be webcast live and available to replay afterwards on <https://www.investis-live.com/prudential/5d70dd976dc5c40a00c76416/omer>. The presentation will be published on prudentialplc.com at approximately 1.45pm (UK time) / 8.45pm (Hong Kong time) on 26 September 2019.

Alternatively, a dial-in facility will be available to listen to the presentation. Please allow time ahead of the presentation to join the call (lines open half an hour before the presentation is due to start, ie from 1.30pm (UK time) / 8.30pm (Hong Kong time)).

Prudential plc

Incorporated and registered in England and Wales. Registered office: 1 Angel Court London EC2R 7AG. Registered number 1397169.

Prudential plc is a holding company, subsidiaries of which are authorised and regulated, as applicable, by the Prudential Regulation Authority and the Financial Conduct Authority.

Dial-in: 020 3936 2999 (UK Local Call) / +44 20 3936 2999 (International) / 0800 640 6441 (Freephone UK). Participant access code: 714160. Once participants have entered this code their name and company details will be taken.

Playback: +44 (0) 20 3936 3001 (UK and international excluding US) / + 1 845 709 8569 (US only) (Replay code: 124823). This will be available from approximately 5.30pm (UK time) on 26 September/ 12.30am (Hong Kong time) on 27 September 2019 until 11.59pm (UK time) on 10 October / 6.59am (Hong Kong time) on 11 October 2019.

About Prudential plc

Prudential plc and its affiliated companies constitute one of the world's leading financial services groups, serving 26 million customers, with £717 billion of assets under management (as at 30 June 2019). Prudential plc is incorporated in England and Wales and is listed on the stock exchanges in London, Hong Kong, Singapore and New York. Prudential plc is not affiliated in any manner with Prudential Financial, Inc., a company whose principal place of business is in the United States of America.

About M&G plc

M&G plc is a leading savings and investments business which was formed in 2017 through the merger of Prudential plc's UK and Europe savings and insurance operation and M&G, its wholly-owned international investment manager. In March 2018, Prudential plc announced its intention to demerge the company with a premium listing on the London Stock Exchange. As an independent company, M&G plc will have a single corporate identity and will continue with two customer-facing brands; Prudential for savings and insurance customers in the UK and Europe and for asset management in South Africa and M&G Investments for asset management clients globally.

Disclaimer

This announcement does not constitute an offer of securities for sale or a solicitation of an offer to purchase securities in any jurisdiction nor shall it (or any part of it) or the fact of its distribution, form the basis of, or be relied on in connection with, any contract therefor.

The shares of M&G have not been, and will not be, registered under the US Securities Act of 1933, as amended (the "US Securities Act"), and may not be offered or sold in the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the US Securities Act.

No offer of shares of M&G will be made as part of the demerger and the Prospectus will be published solely in connection with the proposed admission of M&G's ordinary shares to the premium listing segment of the Official List and to trading on the London Stock Exchange.

M&G will shortly apply for its ordinary shares to be admitted to the premium listing segment of the Official List of the FCA and to trading on the main market of the London Stock Exchange.