



We are Prudential.

For every life, we are Partners. For every future, we are Protectors.

Our mission is to be the most trusted partner and protector for this generation and generations to come, by providing simple and accessible financial and health solutions.

Delivering growth and capital returns to shareholders through consistent execution

New business profit

+12%

\$1.3 billion

Adjusted operating profit after tax per share

+12%

Basic earnings per share 49.3 cents

Gross operating free surplus generation

+14%

\$1.6 billion

And reached inflection point for capital generation

First interim dividend

+13%²

7.71 US cents per share

Growing ordinary dividends¹

>10% p.a. growth in DPS²

(2025-2027)

Recurring capital returns³

2026: \$500 million

2027: \$600 million

Potential additional excess returns

**Above 200% free
surplus ratio⁴**

**Expected capital returns to
shareholders 2024-2027**

>\$5 billion

before initial net proceeds from potential IPAMC IPO

Note: All figures quoted are in USD and are at 30 June 2025. Growth rates are year-on-year, on a constant exchange rate basis, unless otherwise stated.

(1) Our dividend policy remains to grow broadly in line with the Group's net operating free surplus generation, which is calculated after investment in new business, central costs and capability investment.

(2) Growth rates are on an actual exchange rate basis.

(3) In addition to the ordinary dividend, the Board will now consider making additional recurring returns of capital out of the annual flow of capital generation. Capital returns will be set taking into account the Group's financial condition and prospects, applicable capital and solvency requirements, investment opportunities, market conditions and the general economic environment.

(4) We seek to operate with a free surplus ratio of between 175 per cent and 200 per cent. If the free surplus ratio is above the operating range over the medium term, and taking into account opportunities to reinvest at appropriate returns and allowing for market conditions, capital will be returned to shareholders.

A trusted partner for millions

Prudential plc provides life and health insurance and asset management in Greater China, ASEAN, India and Africa. We are headquartered in Hong Kong and have dual primary listings on the Stock Exchange of Hong Kong (2378) and the London Stock Exchange (PRU).



Organisational model replicating successes at pace and scale

Multi-market growth engines

Greater China

ASEAN

India

Africa

Strategic pillars



Enhancing customer experiences



Technology-powered distribution



Transforming health business model

Group-wide enablers



Open-architecture technology platform and efficient operations



Engaged people & high-performance culture



Wealth and investment capabilities

Value creation for all stakeholders



Customers



Employees



Shareholders



Communities

Managing our risks

Thoughtful risk management through advocating the interests of our people, customers, regulators and shareholders

Underpinned by the three pillars of our sustainability strategy

Simple and accessible health and financial protection • Responsible investment • Sustainable business