

PRUDENTIAL PLC - NEW BUSINESS - QUARTER 1 2006

TOTAL INSURANCE AND INVESTMENT NEW BUSINESS

	UK & Europe			US ^(1a)			Asia ^(1a)			Total		
	2006 Q1 YTD £m	2005 Q1 YTD £m	+/- (%)	2006 Q1 YTD £m	2005 Q1 YTD £m	+/- (%)	2006 Q1 YTD £m	2005 Q1 YTD £m	+/- (%)	2006 Q1 YTD £m	2005 Q1 YTD £m	+/- (%)
Total Insurance Products	2,106	1,712	23%	1,629	1,355	20%	452	301	50%	4,187	3,368	24%
Total Investment Products - Gross Inflows ⁽²⁾	2,915	2,092	39%	-	-	-	4,405	4,941	(11%)	7,320	7,033	4%
Group Total	5,021	3,804	32%	1,629	1,355	20%	4,857	5,242	(7%)	11,507	10,401	11%

INSURANCE OPERATIONS

	Single			Regular			Total			Annual Equivalents ⁽³⁾		
	2006 Q1 YTD £m	2005 Q1 YTD £m	+/- (%)	2006 Q1 YTD £m	2005 Q1 YTD £m	+/- (%)	2006 Q1 YTD £m	2005 Q1 YTD £m	+/- (%)	2006 Q1 YTD £m	2005 Q1 YTD £m	+/- (%)
UK Insurance Operations												
Direct to Customer												
Individual Pensions	5	4	25%	2	2	0%	7	6	17%	3	2	50%
Life - With Profit Bond	4	2	100%	-	-	-	4	2	100%	-	-	-
Life - Other	4	-	-	-	-	-	4	-	-	-	-	-
Individual Annuities	165	167	(1%)	-	-	-	165	167	(1%)	17	17	0%
Sub-Total	178	173	3%	2	2	0%	180	175	3%	20	19	5%
DWP Rebates	161	234	(31%)	-	-	-	161	234	(31%)	16	23	(30%)
Total	339	407	(17%)	2	2	0%	341	409	(17%)	36	43	(16%)
Business to Business												
Corporate Pensions	119	56	113%	26	31	(16%)	145	87	67%	38	37	3%
Individual Annuities	43	49	(12%)	-	-	-	43	49	(12%)	4	5	(20%)
Bulk Annuities	2	215	(99%)	-	-	-	2	215	(99%)	-	22	-
Total	164	320	(49%)	26	31	(16%)	190	351	(46%)	42	63	(33%)
Intermediated Distribution ⁽¹¹⁾												
Individual Pensions	28	21	33%	4	5	(20%)	32	26	23%	7	7	0%
Corporate Pensions	10	10	0%	2	2	0%	12	12	0%	3	3	0%
Life - With Profit Bond	44	33	33%	-	-	-	44	33	33%	4	3	33%
Life - Other Bond	222	226	(2%)	-	-	-	222	226	(2%)	22	23	(4%)
Life - Other	3	-	-	2	1	100%	5	1	400%	2	1	100%
Individual Annuities	190	269	(29%)	-	-	-	190	269	(29%)	19	27	(30%)
Sub-Total	497	559	(11%)	8	8	0%	505	567	(11%)	58	64	(9%)
DWP Rebates	59	80	(26%)	-	-	-	59	80	(26%)	6	8	(25%)
Total	556	639	(13%)	8	8	0%	564	647	(13%)	64	72	(11%)
Partnerships ⁽¹¹⁾												
Individual Pensions	1	-	-	-	-	-	1	-	-	-	-	-
Life - With Profit Bond	3	-	-	-	-	-	3	-	-	-	-	-
Life - Other Bond	43	-	-	-	-	-	43	-	-	4	-	-
Life - Other	157	198	(21%)	1	-	-	158	198	(20%)	17	20	(15%)
Individual Annuities	91	44	107%	-	-	-	91	44	107%	9	4	125%
Bulk Annuities	662	25	2,548%	-	-	-	662	25	2,548%	66	3	2,100%
Total	957	267	258%	1	-	-	958	267	259%	97	27	259%
Total:												
Individual Pensions	34	25	36%	6	7	(14%)	40	32	25%	9	10	(10%)
Corporate Pensions	129	66	95%	28	33	(15%)	157	99	59%	41	40	3%
Life - With Profit Bond	51	35	46%	-	-	-	51	35	46%	5	4	25%
Life - Other Bond	265	226	17%	-	-	-	265	226	17%	27	23	17%
Life - Other	164	198	(17%)	3	1	200%	167	199	(16%)	19	21	(10%)
Individual Annuities	489	529	(8%)	-	-	-	489	529	(8%)	49	53	(8%)
Bulk Annuities	664	240	177%	-	-	-	664	240	177%	66	24	175%
Sub-Total	1,796	1,319	36%	37	41	(10%)	1,833	1,360	35%	217	173	25%
DWP Rebates	220	314	(30%)	-	-	-	220	314	(30%)	22	31	(29%)
Total UK Insurance Operations	2,016	1,633	23%	37	41	(10%)	2,053	1,674	23%	239	204	17%
European Insurance Operations ^(1a)												
Insurance Products	53	38	39%	-	-	-	53	38	39%	5	4	25%
Total European Insurance Operations	53	38	39%	-	-	-	53	38	39%	5	4	25%
Total UK & Europe Insurance Operations												
	2,069	1,671	24%	37	41	(10%)	2,106	1,712	23%	244	208	17%
US Insurance Operations ^(1a)												
Fixed Annuities	149	178	(16%)	-	-	-	149	178	(16%)	15	18	(17%)
Fixed Index Annuities	133	137	(3%)	-	-	-	133	137	(3%)	13	14	(7%)
Variable Annuities	894	591	51%	-	-	-	894	591	51%	89	59	51%
Life	2	5	(60%)	4	2	100%	6	7	(14%)	4	3	33%
Sub-Total Retail	1,178	911	29%	4	2	100%	1,182	913	29%	122	93	31%
Guaranteed Investment Contracts	273	54	406%	-	-	-	273	54	406%	27	5	440%
GIC - Medium Term Note	174	388	(55%)	-	-	-	174	388	(55%)	17	39	(56%)
Total US Insurance Operations	1,625	1,353	20%	4	2	100%	1,629	1,355	20%	167	137	22%
Asian Insurance Operations ^(1a)												
China	11	2	450%	5	4	25%	16	6	167%	6	4	50%
Hong Kong	66	57	16%	20	18	11%	86	75	15%	27	24	13%
India (@26%) ⁽⁶⁾	8	1	700%	32	20	60%	40	21	90%	33	20	65%
Indonesia	4	17	(76%)	14	8	75%	18	25	(28%)	14	10	40%
Japan	10	5	100%	-	1	-	10	6	67%	1	2	(50%)
Korea	30	4	650%	52	31	68%	82	35	134%	55	31	77%
Malaysia	1	2	(50%)	14	13	8%	15	15	0%	14	13	8%
Singapore	88	48	83%	14	12	17%	102	60	70%	23	17	35%
Taiwan	31	25	24%	42	23	83%	73	48	52%	45	26	73%
Other ⁽⁴⁾	2	2	0%	8	8	0%	10	10	0%	8	8	0%
Total Asian Insurance Operations	251	163	54%	201	138	46%	452	301	50%	226	154	47%
Group Total												
	3,945	3,187	24%	242	181	34%	4,187	3,368	24%	637	500	27%

PRUDENTIAL PLC - NEW BUSINESS - QUARTER 1 2006

TOTAL INSURANCE AND INVESTMENT NEW BUSINESS

	UK & Europe			US ^(1b)			Asia ^(1b)			Total		
	2006 Q1	2005 Q1	2006 Q1 YTD	2006 Q1	2005 Q1	2006 Q1 YTD	2006 Q1	2005 Q1	2006 Q1 YTD	2006 Q1	2005 Q1	2006 Q1 YTD
	YTD	YTD		YTD	YTD		YTD	YTD		YTD	YTD	
	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m
Total Insurance Products	2,106	1,713	23%	1,629	1,256	30%	452	278	63%	4,187	3,247	29%
Total Investment Products - Gross Inflows ⁽²⁾	2,915	2,092	39%	-	-	-	4,405	4,635	(5%)	7,320	6,727	9%
Group Total	5,021	3,805	32%	1,629	1,256	30%	4,857	4,913	(1%)	11,507	9,974	15%

INSURANCE OPERATIONS

	Single			Regular			Total			Annual Equivalents ⁽³⁾		
	2006 Q1	2005 Q1	2006 Q1 YTD	2006 Q1	2005 Q1	2006 Q1 YTD	2006 Q1	2005 Q1	2006 Q1 YTD	2006 Q1	2005 Q1	2006 Q1 YTD
	YTD	YTD		YTD	YTD		YTD	YTD		YTD	YTD	
	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m
UK Insurance Operations												
Direct to Customer												
Individual Pensions	5	4	25%	2	2	0%	7	6	17%	3	2	50%
Life - With Profit Bond	4	2	100%	-	-	-	4	2	100%	-	-	-
Life - Other	4	-	-	-	-	-	4	-	-	-	-	-
Individual Annuities	165	167	(1%)	-	-	-	165	167	(1%)	17	17	0%
Sub-Total	178	173	3%	2	2	0%	180	175	3%	20	19	5%
DWP Rebates	161	234	(31%)	-	-	-	161	234	(31%)	16	23	(30%)
Total	339	407	(17%)	2	2	0%	341	409	(17%)	36	43	(16%)
Business to Business												
Corporate Pensions	119	56	113%	26	31	(16%)	145	87	67%	38	37	3%
Individual Annuities	43	49	(12%)	-	-	-	43	49	(12%)	4	5	(20%)
Bulk Annuities	2	215	(99%)	-	-	-	2	215	(99%)	-	22	-
Total	164	320	(49%)	26	31	(16%)	190	351	(46%)	42	63	(33%)
Intermediated Distribution ⁽¹¹⁾												
Individual Pensions	28	21	33%	4	5	(20%)	32	26	23%	7	7	0%
Corporate Pensions	10	10	0%	2	2	0%	12	12	0%	3	3	0%
Life - With Profit Bond	44	33	33%	-	-	-	44	33	33%	4	3	33%
Life - Other Bond	222	226	(2%)	-	-	-	222	226	(2%)	22	23	(4%)
Life - Other	3	-	-	2	1	100%	5	1	400%	2	1	100%
Individual Annuities	190	269	(29%)	-	-	-	190	269	(29%)	19	27	(30%)
Sub-Total	497	559	(11%)	8	8	0%	505	567	(11%)	58	64	(9%)
DWP Rebates	59	80	(26%)	-	-	-	59	80	(26%)	6	8	(25%)
Total	556	639	(13%)	8	8	0%	564	647	(13%)	64	72	(11%)
Partnerships ⁽¹¹⁾												
Individual Pensions	1	-	-	-	-	-	1	-	-	-	-	-
Life - With Profit Bond	3	-	-	-	-	-	3	-	-	-	-	-
Life - Other Bond	43	-	-	-	-	-	43	-	-	4	-	-
Life - Other	157	198	(21%)	1	-	-	158	198	(20%)	17	20	(15%)
Individual Annuities	91	44	107%	-	-	-	91	44	107%	9	4	125%
Bulk Annuities	662	25	2,548%	-	-	-	662	25	2,548%	66	3	2,100%
Total	957	267	258%	1	-	-	958	267	259%	97	27	259%
Total:												
Individual Pensions	34	25	36%	6	7	(14%)	40	32	25%	9	10	(10%)
Corporate Pensions	129	66	95%	28	33	(15%)	157	99	59%	41	40	3%
Life - With Profit Bond	51	35	46%	-	-	-	51	35	46%	5	4	25%
Life - Other Bond	265	226	17%	-	-	-	265	226	17%	27	23	17%
Life - Other	164	198	(17%)	3	1	200%	167	199	(16%)	19	21	(10%)
Individual Annuities	489	529	(8%)	-	-	-	489	529	(8%)	49	53	(8%)
Bulk Annuities	664	240	177%	-	-	-	664	240	177%	66	24	175%
Sub-Total	1,796	1,319	36%	37	41	(10%)	1,833	1,360	35%	217	173	25%
DWP Rebates	220	314	(30%)	-	-	-	220	314	(30%)	22	31	(29%)
Total UK Insurance Operations	2,016	1,633	23%	37	41	(10%)	2,053	1,674	23%	239	204	17%
European Insurance Operations ^(1b)												
Insurance Products	53	39	36%	-	-	-	53	39	36%	5	4	25%
Total European Insurance Operations	53	39	36%	-	-	-	53	39	36%	5	4	25%
Total UK & Europe Insurance Operations	2,069	1,672	24%	37	41	(10%)	2,106	1,713	23%	244	208	17%
US Insurance Operations ^(1b)												
Fixed Annuities	149	165	(10%)	-	-	-	149	165	(10%)	15	17	(12%)
Fixed Index Annuities	133	127	5%	-	-	-	133	127	5%	13	13	0%
Variable Annuities	894	548	63%	-	-	-	894	548	63%	89	55	62%
Life	2	4	(50%)	4	2	100%	6	6	0%	4	2	100%
Sub-Total Retail	1,178	844	40%	4	2	100%	1,182	846	40%	122	86	42%
Guaranteed Investment Contracts	273	50	446%	-	-	-	273	50	446%	27	5	440%
GIC - Medium Term Note	174	360	(52%)	-	-	-	174	360	(52%)	17	36	(53%)
Total US Insurance Operations	1,625	1,254	30%	4	2	100%	1,629	1,256	30%	167	127	31%
Asian Insurance Operations ^(1b)												
China	11	1	1,000%	5	4	25%	16	5	220%	6	4	50%
Hong Kong	66	52	27%	20	17	18%	86	69	25%	27	22	23%
India (@26%) ⁽⁶⁾	8	1	700%	32	18	78%	40	19	111%	33	18	83%
Indonesia	4	15	(73%)	14	7	100%	18	22	(18%)	14	9	56%
Japan	10	5	100%	-	1	-	10	6	67%	1	2	(50%)
Korea	30	4	650%	52	27	93%	82	31	165%	55	27	104%
Malaysia	1	2	(50%)	14	12	17%	15	14	7%	14	12	17%
Singapore	88	45	96%	14	11	27%	102	56	82%	23	16	44%
Taiwan	31	24	29%	42	22	91%	73	46	59%	45	24	88%
Other ⁽⁴⁾	2	2	0%	8	8	0%	10	10	0%	8	8	0%
Total Asian Insurance Operations	251	151	66%	201	127	58%	452	278	63%	226	142	59%
Group Total	3,945	3,077	28%	242	170	42%	4,187	3,247	29%	637	478	33%

PRUDENTIAL PLC - NEW BUSINESS - QUARTER 1 2006

INVESTMENT OPERATIONS

	Opening FUM £m	Gross Inflows £m	Redemptions £m	Net Inflows £m	Other Movements £m	Market & Currency Movements £m	Net Movement In FUM £m	Closing FUM £m
2006								
M&G								
Retail	14,627	1,620	(799)	821	-	1,000	1,821	16,448
Institutional ⁽⁵⁾	21,568	1,295	(372)	923	50	680	1,653	23,221
Total M&G	36,195	2,915	(1,171)	1,744	50	1,680	3,474	39,669
Asia ⁽¹⁰⁾								
India ⁽⁹⁾	1,465	1,792	(1,784)	8	(9)	108	107	1,572
Taiwan	1,299	657	(641)	16	-	32	48	1,347
Korea ⁽¹²⁾	2,803	1,413	(981)	432	(117)	131	446	3,249
Japan	2,695	286	(285)	1	-	35	36	2,731
Other Mutual Fund Operations	841	227	(192)	35	-	35	70	911
Total Asian Mutual Fund Operations	9,103	4,375	(3,883)	492	(126)	341	707	9,810
Hong Kong MPF Products (at 36%) ⁽⁶⁾	338	25	(11)	14	-	10	24	362
Third Party Institutional Mandates	691	5	(5)	-	-	41	41	732
Total Asia Other	1,029	30	(16)	14	-	51	65	1,094
Total Asian Investment Operations	10,132	4,405	(3,899)	506	(126)	392	772	10,904
Total Investment Products	46,327	7,320	(5,070)	2,250	(76)	2,072	4,246	50,573
2005								
M&G								
Retail	11,613	801	(581)	220	-	33	253	11,866
Institutional ⁽⁵⁾	17,092	1,291	(251)	1,040	69	(6)	1,103	18,195
Total M&G	28,705	2,092	(832)	1,260	69	27	1,356	30,061
Asia ⁽¹⁰⁾								
India ⁽⁹⁾	2,144	2,699	(2,930)	(231)	(21)	47	(205)	1,939
Taiwan	1,797	730	(893)	(163)	-	49	(114)	1,683
Korea	1,427	672	(358)	314	(19)	78	373	1,800
Japan	1,638	430	(65)	365	-	(71)	294	1,932
Other Mutual Fund Operations	583	86	(174)	(88)	-	(13)	(101)	482
Total Asian Mutual Fund Operations	7,589	4,617	(4,420)	197	(40)	90	247	7,836
Hong Kong MPF Products (at 36%) ⁽⁶⁾	244	18	(6)	12	-	(1)	11	255
Third Party Institutional Mandates	705	-	-	-	-	12	12	717
Total Asia Other	949	18	(6)	12	-	11	23	972
Total Asian Investment Operations	8,538	4,635	(4,426)	209	(40)	101	270	8,808
Total Investment Products	37,243	6,727	(5,258)	1,469	29	128	1,626	38,869
2006 Movement Relative to 2005								
M&G								
Retail	26%	102%	(38%)	273%	-	2,930%	620%	39%
Institutional ⁽⁵⁾	26%	0%	(48%)	(11%)	(28%)	11,433%	50%	28%
Total M&G	26%	39%	(41%)	38%	(28%)	6,122%	156%	32%
Asia ⁽¹⁰⁾								
India ⁽⁹⁾	(32%)	(34%)	39%	103%	57%	130%	152%	(19%)
Taiwan	(28%)	(10%)	28%	110%	-	(35%)	142%	(20%)
Korea	96%	110%	(174%)	38%	(516%)	68%	20%	81%
Japan	65%	(33%)	(338%)	(100%)	-	149%	(88%)	41%
Other Mutual Fund Operations	44%	164%	(10%)	140%	-	369%	169%	89%
Total Asian Mutual Fund Operations	20%	(5%)	12%	150%	(215%)	279%	186%	25%
Hong Kong MPF Products (at 36%) ⁽⁶⁾	39%	39%	(83%)	17%	-	1,100%	118%	42%
Third Party Institutional Mandates	(2%)	-	-	-	-	242%	242%	2%
Total Asia Other	8%	67%	(167%)	17%	-	364%	183%	13%
Total Asian Investment Operations	19%	(5%)	12%	142%	(215%)	288%	186%	24%
Total Investment Products	24%	9%	4%	53%	(362%)	1,519%	161%	30%

US ⁽⁷⁾		2006 Q1 YTD £m	2005 Q1 YTD £m	+/- (%)
Curian Capital				
External Funds Under Administration		1,088	700	55%

PRUDENTIAL PLC - NEW BUSINESS - QUARTER 1 2006 VERSUS QUARTER 4 2005

INSURANCE OPERATIONS

	Single			Regular			Total			Annual Equivalents ⁽³⁾		
	Q1 2006 £m	Q 4 2005 £m	+/(%)	Q1 2006 £m	Q 4 2005 £m	+/(%)	Q1 2006 £m	Q 4 2005 £m	+/(%)	Q1 2006 £m	Q 4 2005 £m	+/(%)
UK Insurance Operations												
Direct to Customer												
Individual Pensions	5	2	150%	2	2	0%	7	4	75%	3	2	50%
Life - With Profit Bond	4	4	0%	-	-	-	4	4	0%	-	-	-
Life - Other	4	2	100%	-	-	-	4	2	100%	-	-	-
Individual Annuities	165	178	(7%)	-	-	-	165	178	(7%)	17	18	(6%)
Sub-Total	178	186	(4%)	2	2	0%	180	188	(4%)	20	21	(5%)
DWP Rebates	161	10	1,510%	-	-	-	161	10	1,510%	16	1	1,500%
Total	339	196	73%	2	2	0%	341	198	72%	36	22	64%
Business to Business												
Corporate Pensions	119	81	47%	26	54	(52%)	145	135	7%	38	62	(39%)
Individual Annuities	43	61	(30%)	-	-	-	43	61	(30%)	4	6	(33%)
Bulk Annuities	2	98	(98%)	-	-	-	2	98	(98%)	-	10	-
Total	164	240	(32%)	26	54	(52%)	190	294	(35%)	42	78	(46%)
Intermediated Distribution ⁽¹¹⁾												
Individual Pensions	28	15	87%	4	4	0%	32	19	68%	7	6	17%
Corporate Pensions	10	11	(9%)	2	1	100%	12	12	0%	3	2	50%
Life - With Profit Bond	44	40	10%	-	-	-	44	40	10%	4	4	0%
Life - Other Bond	222	265	(16%)	-	-	-	222	265	(16%)	22	27	(19%)
Life - Other	3	2	50%	2	2	0%	5	4	25%	2	2	0%
Individual Annuities	190	209	(9%)	-	-	-	190	209	(9%)	19	21	(10%)
Sub-Total	497	542	(8%)	8	7	14%	505	549	(8%)	58	61	(5%)
DWP Rebates	59	3	1,867%	-	-	-	59	3	1,867%	6	-	-
Total	556	545	2%	8	7	14%	564	552	2%	64	62	3%
Partnerships ⁽¹¹⁾												
Individual Pensions	1	-	-	-	-	-	1	-	-	-	-	-
Life - With Profit Bond	3	-	-	-	-	-	3	-	-	-	-	-
Life - Other Bond	43	-	-	-	-	-	43	-	-	4	-	-
Life - Other	157	185	(15%)	1	1	0%	158	186	(15%)	17	20	(15%)
Individual Annuities	91	149	(39%)	-	-	-	91	149	(39%)	9	15	(40%)
Bulk Annuities	662	-	-	-	-	-	662	-	-	66	-	-
Total	957	334	187%	1	1	0%	958	335	186%	97	34	185%
Total:												
Individual Pensions	34	17	100%	6	6	0%	40	23	74%	9	8	13%
Corporate Pensions	129	92	40%	28	55	(49%)	157	147	7%	41	64	(36%)
Life - With Profit Bond	51	44	16%	-	-	-	51	44	16%	5	4	25%
Life - Other Bond	265	265	0%	-	-	-	265	265	0%	27	27	0%
Life - Other	164	189	(13%)	3	3	0%	167	192	(13%)	19	22	(14%)
Individual Annuities	489	597	(18%)	-	-	-	489	597	(18%)	49	60	(18%)
Bulk Annuities	664	98	578%	-	-	-	664	98	578%	66	10	560%
Sub-Total	1,796	1,302	38%	37	64	(42%)	1,833	1,366	34%	217	194	12%
DWP Rebates	220	13	1,592%	-	-	-	220	13	1,592%	22	1	2,100%
Total UK Insurance Operations	2,016	1,315	53%	37	64	(42%)	2,053	1,379	49%	239	196	22%
European Insurance Operations												
Insurance Products	53	47	13%	-	-	-	53	47	13%	5	5	0%
Total European Insurance Operations	53	47	13%	-	-	-	53	47	13%	5	5	0%
Total UK and Europe Insurance Operations												
Total UK and Europe Insurance Operations	2,069	1,362	52%	37	64	(42%)	2,106	1,426	48%	244	200	22%
US Insurance Operations ⁽⁸⁾												
Fixed Annuities	149	149	0%	-	-	-	149	149	0%	15	15	0%
Fixed Index Annuities	133	155	(14%)	-	-	-	133	155	(14%)	13	16	(19%)
Variable Annuities	894	735	22%	-	-	-	894	735	22%	89	74	20%
Life	2	3	(33%)	4	4	0%	6	7	(14%)	4	4	0%
Sub-Total Retail	1,178	1,042	13%	4	4	0%	1,182	1,046	13%	122	108	13%
Guaranteed Investment Contracts	273	49	457%	-	-	-	273	49	457%	27	5	440%
GIC - Medium Term Note	174	9	1,833%	-	-	-	174	9	1,833%	17	1	1,600%
Total US Insurance Operations	1,625	1,100	48%	4	4	0%	1,629	1,104	48%	167	114	46%
Asian Insurance Operations ⁽⁸⁾												
China	11	8	38%	5	8	(38%)	16	16	0%	6	9	(33%)
Hong Kong	66	88	(25%)	20	28	(29%)	86	116	(26%)	27	37	(27%)
India (@26%) ⁽⁶⁾	8	1	700%	32	16	100%	40	17	135%	33	16	106%
Indonesia	4	6	(33%)	14	13	8%	18	19	(5%)	14	14	0%
Japan	10	11	(9%)	-	-	-	10	11	(9%)	1	1	0%
Korea	30	18	67%	52	41	27%	82	59	39%	55	43	28%
Malaysia	1	1	0%	14	20	(30%)	15	21	(29%)	14	20	(30%)
Singapore	88	90	(2%)	14	19	(26%)	102	109	(6%)	23	28	(18%)
Taiwan	31	29	7%	42	40	5%	73	69	6%	45	43	5%
Other ⁽⁴⁾	2	2	0%	8	9	(11%)	10	11	(9%)	8	9	(11%)
Total Asian Insurance Operations	251	254	(1%)	201	194	4%	452	448	1%	226	219	3%
Group Total												
Group Total	3,945	2,716	45%	242	262	(8%)	4,187	2,978	41%	637	534	19%

INVESTMENT OPERATIONS

	M&G ⁽⁵⁾		+/(%)	Asia Mutual Funds		+/(%)	Asia Other		+/(%)	Total Investment Products		
	Q1 2006 £m	Q 4 2005 £m		Q1 2006 £m	Q 4 2005 £m		Q1 2006 £m	Q 4 2005 £m		Q1 2006	Q 4 2005	+/(%)
Opening FUM	36,195	33,760	7%	9,103	8,294	10%	1,029	980	5%	46,327	43,034	8%
Gross Inflows	2,915	2,316	26%	4,375	4,055	8%	30	22	36%	7,320	6,393	15%
Less Redemptions	(1,171)	(1,189)	2%	(3,883)	(3,685)	(5%)	(16)	(11)	(45%)	(5,070)	(4,885)	(4%)
Net Flows	1,744	1,127	55%	492	370	33%	14	11	27%	2,250	1,508	49%
Other Movements	50	(74)	168%	(126)	(6)	(2,000%)	-	-	-	(76)	(80)	5%
Market And Currency Movements	1,680	1,382	22%	341	445	(23%)	51	38	34%	2,072	1,865	11%
Net Movements in FUM	3,474	2,435	43%	707	809	(13%)	65	49	33%	4,246	3,293	29%
Closing FUM	39,669	36,195	10%	9,810	9,103	8%	1,094	1,029	6%	50,573	46,327	9%

Notes to Schedules :

The format of the tables shown is consistent with the distinction between insurance and investment products as applied for previous financial reporting periods. With the exception of US institutional business, products categorised as "insurance" refer to those classified as contracts of long-term insurance business for regulatory reporting purposes, namely falling within one of the classes of insurance specified in part II of Schedule 1 to the Regulated Activities Order under FSA regulations.

The details shown for insurance products include contributions for contracts that are classified under IFRS 4 (Insurance Contracts) as not containing significant insurance risk. These products are described as investment contracts or other financial instruments under IFRS. Contracts included in this category are primarily certain unit-linked and similar contracts written in UK Insurance Operations, and Guaranteed Investment Contracts and similar funding agreements written in US operations.

UK and Asian investment products referred to in the tables above are unit trusts, mutual funds and similar types of fund management arrangements. US investment products relate to assets under administration in Curian. These are unrelated to insurance products that are classified as "investment contracts" under IFRS 4, as described above, although similar IFRS recognition principles apply to the acquisition costs and fees attaching to this type of business.

^(1a) Insurance and investment new business for overseas operations has been calculated using constant exchange rates. The applicable rate for Jackson National Life is 1.75. A comparison between the results at actual exchange rates and at constant exchange rates is given in the press release.

^(1b) Insurance and investment new business for overseas operations has been calculated using average exchange rates. The applicable rate for Jackson National Life is 1.75 (2005: 1.82).

⁽²⁾ Represents cash received from sale of investment products.

⁽³⁾ Annual Equivalents, calculated as regular new business contributions plus 10% single new business contributions, are subject to roundings.

⁽⁴⁾ In Asia, 'Other' insurance operations include Thailand, the Philippines and Vietnam.

⁽⁵⁾ Balance includes segregated and pooled pension funds, private finance assets and other institutional clients. Other movements reflect the net flows arising from the cash component of a tactical asset allocation fund managed by PPM South Africa.

⁽⁶⁾ New business in India is included at Prudential's 26% interest in the India life operation. Mandatory Provident Fund (MPF) product sales in Hong Kong are included at Prudential's 36% interest in the Hong Kong MPF operation.

⁽⁷⁾ Balance sheet figures have been calculated at the closing exchange rate. The 2005 balance is shown on a constant exchange rate.

⁽⁸⁾ Sales are converted using the year to date average exchange rate applicable at the time. The sterling results for individual quarters represent the difference between the year to date reported sterling results at successive quarters and will include foreign exchange movements from earlier periods

⁽⁹⁾ On 26 August 2005, Prudential's joint venture partner in the Prudential ICICI Asset Management Company purchased an additional 6% share ownership. As a result, Prudential no longer consolidates the company as a subsidiary. 2005 Q1 results are reported at 100%.

⁽¹⁰⁾ £95m of FUM reported under Prudential Asian funds operations relates to M&G's products distributed through those Asian operations and this amount is also included in M&G's FUM.

⁽¹¹⁾ In 2006 sales generated from certain bank relationships are being reported within the 'Partnership' category instead of 'Intermediaries', therefore bringing the management of all retail banks under one channel. The 2005 comparative of £5 million has not been restated and remains within 'Intermediaries'.

⁽¹²⁾ In Korea other movements relate to equity fund dividend payments