

PRUDENTIAL PLC - NEW BUSINESS - NINE MONTHS 2005

TOTAL INSURANCE AND INVESTMENT NEW BUSINESS

	UK & Europe			US ^(1a)			Asia ^(1a)			Total		
	2005 Q3	2004 Q3	+/- (%)	2005 Q3	2004 Q3	+/- (%)	2005 Q3	2004 Q3	+/- (%)	2005 Q3	2004 Q3	+/- (%)
	YTD	YTD		YTD	YTD		YTD	YTD		YTD	YTD	
	£m	£m		£m	£m		£m	£m		£m	£m	
Total Insurance Products	5,848	3,956	48%	3,919	3,340	17%	1,033	828	25%	10,800	8,124	33%
Total Investment Products - Gross Inflows ⁽²⁾	5,600	3,451	62%	-	-	0%	14,380	14,472	(1%)	19,980	17,923	11%
Group Total	11,448	7,407	55%	3,919	3,340	17%	15,413	15,300	1%	30,780	26,047	18%

INSURANCE OPERATIONS

	Single			Regular			Total			Annual Equivalents ⁽³⁾		
	2005 Q3	2004 Q3	+/- (%)	2005 Q3	2004 Q3	+/- (%)	2005 Q3	2004 Q3	+/- (%)	2005 Q3	2004 Q3	+/- (%)
	YTD	YTD		YTD	YTD		YTD	YTD		YTD	YTD	
	£m	£m		£m	£m		£m	£m		£m	£m	
UK Insurance Operations :												
<i>Direct to Customer:</i>												
Individual Pensions	10	7	43%	6	6	0%	16	13	23%	7	7	0%
Life - With Profit Bond	10	9	11%	1	1	0%	11	10	10%	2	2	0%
Life - Other	-	-	-	1	1	0%	1	1	0%	1	1	0%
Individual Annuities	543	464	17%	-	-	-	543	464	17%	54	46	17%
Sub-Total	563	480	17%	8	8	0%	571	488	17%	64	56	14%
DWP Rebates	234	252	(7%)	-	-	-	234	252	(7%)	23	25	(8%)
Total	797	732	9%	8	8	0%	805	740	9%	88	81	9%
<i>Business to Business:</i>												
Corporate Pensions	160	108	48%	92	103	(11%)	252	211	19%	108	114	(5%)
Individual Annuities	151	162	(7%)	-	-	-	151	162	(7%)	15	16	(6%)
Bulk Annuities	413	253	63%	-	-	-	413	253	63%	41	25	64%
Total	724	523	38%	92	103	(11%)	816	626	30%	164	155	6%
<i>Intermediated Distribution :</i>												
Individual Pensions	50	45	11%	14	16	(13%)	64	61	5%	19	21	(10%)
Corporate Pensions	32	127	(75%)	6	7	(14%)	38	134	(72%)	9	20	(55%)
Life - With Profit Bond	119	188	(37%)	-	-	-	119	188	(37%)	12	19	(37%)
Life - Other Bond	682	520	31%	-	-	-	682	520	31%	68	52	31%
Life - Other	4	-	-	5	3	67%	9	3	200%	5	3	67%
Individual Annuities	786	854	(8%)	-	-	-	786	854	(8%)	79	85	(7%)
Sub-Total	1,673	1,734	(4%)	25	26	(4%)	1,698	1,760	(4%)	192	199	(4%)
DWP Rebates	80	92	(13%)	-	-	-	80	92	(13%)	8	9	(11%)
Total	1,753	1,826	(4%)	25	26	(4%)	1,778	1,852	(4%)	200	209	(4%)
<i>Partnerships :</i>												
Life - With Profit Bond	-	3	-	-	-	-	-	3	-	-	0	-
Life - Other	628	573	10%	3	1	200%	631	574	10%	66	58	14%
Individual Annuities	145	88	65%	-	-	-	145	88	65%	15	9	67%
Bulk Annuities	1,519	-	-	-	-	-	1,519	-	-	152	-	-
Total	2,292	664	245%	3	1	200%	2,295	665	245%	232	67	246%
Total :												
Individual Pensions	60	52	15%	20	22	(9%)	80	74	8%	26	27	(4%)
Corporate Pensions	192	235	(18%)	98	110	(11%)	290	345	(16%)	117	134	(13%)
Life - With Profit Bond	129	200	(36%)	1	1	0%	130	201	(35%)	14	21	(33%)
Life - Other Bond	682	520	31%	-	-	-	682	520	31%	68	52	31%
Life - Other	632	573	10%	9	5	80%	641	578	11%	72	62	16%
Individual Annuities	1,625	1,568	4%	-	-	-	1,625	1,568	4%	163	157	4%
Bulk Annuities	1,932	253	664%	-	-	-	1,932	253	664%	193	25	672%
Sub-Total	5,252	3,401	54%	128	138	(7%)	5,380	3,539	52%	653	478	37%
DWP Rebates	314	344	(9%)	-	-	-	314	344	(9%)	31	34	(9%)
Total UK Insurance Operations	5,566	3,745	49%	128	138	(7%)	5,694	3,883	47%	685	513	34%
<i>European Insurance Operations : ^(1a)</i>												
Insurance Products	154	72	114%	-	1	-	154	73	111%	15	8	88%
Total European Insurance Operations	154	72	114%	-	1	-	154	73	111%	15	8	88%
Total UK & European Insurance Operations	5,720	3,817	50%	128	139	(8%)	5,848	3,956	48%	700	521	34%
<i>US Insurance Operations : ^(1a)</i>												
Fixed Annuities	639	838	(24%)	-	-	-	639	838	(24%)	64	84	(24%)
Fixed Index Annuities	460	290	59%	-	-	-	460	290	59%	46	29	59%
Variable Annuities	1,870	1,471	27%	-	-	-	1,870	1,471	27%	187	147	27%
Life ⁽⁹⁾	8	10	(20%)	10	9	11%	18	19	(5%)	11	10	10%
Sub-total Retail	2,977	2,609	14%	10	9	11%	2,987	2,618	14%	308	270	14%
Guaranteed Investment Contracts	306	105	191%	-	-	-	306	105	191%	31	11	182%
GIC - Medium Term Note	626	617	1%	-	-	-	626	617	1%	63	62	2%
Total US Insurance Operations	3,909	3,331	17%	10	9	11%	3,919	3,340	17%	401	342	17%
<i>Asian Insurance Operations : ^(1a)</i>												
China	10	6	67%	15	11	36%	25	17	47%	16	12	33%
Hong Kong	201	160	26%	55	54	2%	256	214	20%	75	70	7%
India (@26%) ⁽⁹⁾	2	4	(50%)	41	25	64%	43	29	48%	41	25	64%
Indonesia	36	24	50%	29	18	61%	65	42	55%	33	20	65%
Japan	19	12	58%	3	5	(40%)	22	17	29%	5	6	(17%)
Korea	12	34	(65%)	90	45	100%	102	79	29%	91	48	90%
Malaysia	8	5	60%	45	39	15%	53	44	20%	46	39	18%
Singapore	194	155	25%	38	31	23%	232	186	25%	57	47	21%
Taiwan	95	67	42%	110	99	11%	205	166	23%	120	106	13%
Other ⁽⁴⁾	6	7	(14%)	24	28	(14%)	30	35	(14%)	25	28	(11%)
Total Asian Insurance Operations	583	474	23%	450	354	27%	1,033	828	25%	508	401	27%
Group Total	10,212	7,622	34%	588	502	17%	10,800	8,124	33%	1,609	1,264	27%

PRUDENTIAL PLC - NEW BUSINESS - NINE MONTHS 2005

TOTAL INSURANCE AND INVESTMENT NEW BUSINESS

	UK & Europe			US ^(1b)			Asia ^(1b)			Total		
	2005 Q3	2004 Q3	+/- (%)	2005 Q3	2004 Q3	+/- (%)	2005 Q3	2004 Q3	+/- (%)	2005 Q3	2004 Q3	+/- (%)
	YTD	YTD		YTD	YTD		YTD	YTD		YTD	YTD	
	£m	£m		£m	£m		£m	£m		£m	£m	
Total Insurance Products	5,848	3,955	48%	3,919	3,379	16%	1,033	816	27%	10,800	8,150	33%
Total Investment Products - Gross Inflows ⁽²⁾	5,600	3,451	62%	-	-	0%	14,380	13,888	4%	19,980	17,339	15%
Group Total	11,448	7,406	55%	3,919	3,379	16%	15,413	14,704	5%	30,780	25,489	21%

INSURANCE OPERATIONS

	Single			Regular			Total			Annual Equivalents ⁽³⁾		
	2005 Q3	2004 Q3	+/- (%)	2005 Q3	2004 Q3	+/- (%)	2005 Q3	2004 Q3	+/- (%)	2005 Q3	2004 Q3	+/- (%)
	YTD	YTD		YTD	YTD		YTD	YTD		YTD	YTD	
	£m	£m		£m	£m		£m	£m		£m	£m	
UK Insurance Operations :												
Direct to Customer:												
Individual Pensions	10	7	43%	6	6	0%	16	13	23%	7	7	0%
Life - With Profit Bond	10	9	11%	1	1	0%	11	10	10%	2	2	0%
Life - Other	-	-	-	1	1	0%	1	1	0%	1	1	0%
Individual Annuities	543	464	17%	-	-	-	543	464	17%	54	46	17%
Sub-Total	563	480	17%	8	8	0%	571	488	17%	64	56	14%
DWP Rebates	234	252	(7%)	-	-	-	234	252	(7%)	23	25	(8%)
Total	797	732	9%	8	8	0%	805	740	9%	88	81	9%
Business to Business:												
Corporate Pensions	160	108	48%	92	103	(11%)	252	211	19%	108	114	(5%)
Individual Annuities	151	162	(7%)	-	-	-	151	162	(7%)	15	16	(6%)
Bulk Annuities	413	253	63%	-	-	-	413	253	63%	41	25	64%
Total	724	523	38%	92	103	(11%)	816	626	30%	164	155	6%
Intermediated Distribution :												
Individual Pensions	50	45	11%	14	16	(13%)	64	61	5%	19	21	(10%)
Corporate Pensions	32	127	(75%)	6	7	(14%)	38	134	(72%)	9	20	(55%)
Life - With Profit Bond	119	188	(37%)	-	-	-	119	188	(37%)	12	19	(37%)
Life - Other Bond	682	520	31%	-	-	-	682	520	31%	68	52	31%
Life - Other	4	-	-	5	3	67%	9	3	200%	5	3	67%
Individual Annuities	786	854	(8%)	-	-	-	786	854	(8%)	79	85	(7%)
Sub-Total	1,673	1,734	(4%)	25	26	(4%)	1,698	1,760	(4%)	192	199	(4%)
DWP Rebates	80	92	(13%)	-	-	-	80	92	(13%)	8	9	(11%)
Total	1,753	1,826	(4%)	25	26	(4%)	1,778	1,852	(4%)	200	209	(4%)
Partnerships :												
Life - With Profit Bond	-	3	-	-	-	-	-	3	-	-	0	-
Life - Other	628	573	10%	3	1	200%	631	574	10%	66	58	14%
Individual Annuities	145	88	65%	-	-	-	145	88	65%	15	9	67%
Bulk Annuities	1,519	-	-	-	-	-	1,519	-	-	152	-	-
Total	2,292	664	245%	3	1	200%	2,295	665	245%	232	67	246%
Total :												
Individual Pensions	60	52	15%	20	22	(9%)	80	74	8%	26	27	(4%)
Corporate Pensions	192	235	(18%)	98	110	(11%)	290	345	(16%)	117	134	(13%)
Life - With Profit Bond	129	200	(36%)	1	1	0%	130	201	(35%)	14	21	(33%)
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Life - Other	632	573	10%	9	5	80%	641	578	11%	72	62	16%
Individual Annuities	1,625	1,568	4%	-	-	-	1,625	1,568	4%	163	157	4%
Bulk Annuities	1,932	253	664%	-	-	-	1,932	253	664%	193	25	672%
Sub-Total	5,252	3,401	54%	128	138	(7%)	5,380	3,539	52%	653	478	37%
DWP Rebates	314	344	(9%)	-	-	-	314	344	(9%)	31	34	(9%)
Total UK Insurance Operations	5,566	3,745	49%	128	138	(7%)	5,694	3,883	47%	685	513	34%
European Insurance Operations : ^(1b)												
Insurance Products	154	71	117%	-	1	-	154	72	114%	15	8	88%
Total European Insurance Operations	154	71	117%	-	1	-	154	72	114%	15	8	88%
Total UK & European Insurance Operations	5,720	3,816	50%	128	139	(8%)	5,848	3,955	48%	700	521	34%
US Insurance Operations : ^(1b)												
Fixed Annuities	639	848	(25%)	-	-	-	639	848	(25%)	64	85	(25%)
Fixed Index Annuities	460	293	57%	-	-	-	460	293	57%	46	29	59%
Variable Annuities	1,870	1,489	26%	-	-	-	1,870	1,489	26%	187	149	26%
Life ⁽⁹⁾	8	10	(20%)	10	9	11%	18	19	(5%)	11	10	10%
Sub-total Retail	2,977	2,640	13%	10	9	11%	2,987	2,649	13%	308	273	13%
Guaranteed Investment Contracts	306	106	189%	-	-	-	306	106	189%	31	11	182%
GLC - Medium Term Note	626	624	0%	-	-	-	626	624	0%	63	62	2%
Total US Insurance Operations	3,909	3,370	16%	10	9	11%	3,919	3,379	16%	401	346	16%
Asian Insurance Operations : ^(1b)												
China	10	6.0	67%	15	11.0	36%	25	17	47%	16	12	33%
Hong Kong	201	162.0	24%	55	55.0	0%	256	217	18%	75	71	6%
India (@26%) ⁽⁶⁾	2	4.0	(50%)	41	24.0	71%	43	28	54%	41	24	71%
Indonesia	36	27.0	33%	29	20.0	45%	65	47	38%	33	23	43%
Japan	19	12.0	58%	3	5.0	(40%)	22	17	29%	5	6	(17%)
Korea	12	30.0	(60%)	90	40.0	125%	102	70	46%	91	43	112%
Malaysia	8	5.0	60%	45	39.0	15%	53	44	20%	46	40	15%
Singapore	194	153.0	27%	38	31.0	23%	232	184	26%	57	46	24%
Taiwan	95	64.0	48%	110	95.0	16%	205	159	29%	120	101	19%
Other ⁽⁴⁾	6	6.0	0%	24	27.0	(11%)	30	33	(9%)	25	28	(11%)
Total Asian Insurance Operations	583	469.0	24%	450	347.0	30%	1,033	816	27%	508	394	29%
Group Total	10,212	7,655.0	33%	588	495.0	19%	10,800	8,150	33%	1,609	1,261	28%

PRUDENTIAL PLC - NEW BUSINESS - NINE MONTHS 2005

INVESTMENT OPERATIONS

	Opening FUM £m	Gross inflows £m	Redemptions £m	Net inflows £m	Other movements £m	Market & currency movements £m	Net movement in FUM £m	Closing FUM £m
2005								
M&G								
Retail	11,613	2,714	(1,815)	899	-	1,214	2,113	13,726
Institutional ⁽⁵⁾	17,092	2,886	(1,050)	1,836	(156)	1,262	2,942	20,034
Total M&G	28,705	5,600	(2,865)	2,735	(156)	2,476	5,055	33,760
Asia								
India ⁽¹⁰⁾	2,144	8,497	(8,357)	140	(1,186)	314	(732)	1,412
Taiwan	1,797	1,836	(2,406)	(570)	-	143	(427)	1,370
Korea	1,427	2,239	(1,766)	473	(21)	275	727	2,154
Japan	1,638	1,138	(302)	836	-	68	904	2,542
Other Mutual Fund Operations	583	611	(431)	180	-	55	235	818
Total Asian Mutual Fund Operations	7,589	14,321	(13,262)	1,059	(1,207)	855	707	8,296
Hong Kong MPF Products (@36%) ⁽⁶⁾	244	59	(22)	37	-	30	67	311
Third Party Institutional Mandates	705	-	(150)	(150)	-	114	(36)	669
Total Asia Other	949	59	(172)	(113)	-	144	31	980
Total Asian Investment Operations	8,538	14,380	(13,434)	946	(1,207)	999	738	9,276
Total Investment Products	37,243	19,980	(16,299)	3,681	(1,363)	3,475	5,793	43,036
2004								
M&G								
Retail	10,144	1,242	(1,088)	154	-	431	585	10,729
Institutional ⁽⁵⁾	14,048	2,209	(1,746)	463	22	614	1,099	15,147
Total M&G	24,192	3,451	(2,834)	617	22	1,045	1,684	25,876
Asia								
India	2,049	6,519	(6,683)	(164)	(19)	(13)	(196)	1,853
Taiwan	2,666	4,609	(5,426)	(817)	-	(43)	(860)	1,806
Korea	933	1,625	(1,179)	446	(33)	12	425	1,358
Japan	411	648	(81)	567	-	1	568	979
Other Mutual Fund Operations	341	318	(129)	189	-	15	204	545
Total Asian Mutual Fund Operations	6,400	13,719	(13,498)	221	(52)	(28)	141	6,541
Hong Kong MPF Products (@36%) ⁽⁶⁾	196	57	(21)	36	-	(1)	35	231
Third Party Institutional Mandates	552	112	(140)	(28)	-	33	5	557
Total Asia Other	748	169	(161)	8	-	32	40	788
Total Asian Investment Operations	7,148	13,888	(13,659)	229	(52)	4	181	7,329
Total Investment Products	31,340	17,339	(16,493)	846	(30)	1,049	1,865	33,205
2005 movement relative to 2004								
M&G								
Retail	14%	119%	(67%)	484%	-	182%	261%	28%
Institutional ⁽⁵⁾	22%	31%	40%	297%	(809%)	106%	168%	32%
Total M&G	19%	62%	(1%)	343%	(809%)	137%	200%	0
Asia								
India	5%	30%	(25%)	185%	(6142%)	2515%	(273%)	(0)
Taiwan	(33%)	(60%)	56%	30%	-	433%	50%	(0)
Korea	53%	38%	(50%)	6%	36%	2192%	71%	1
Japan	299%	76%	(273%)	47%	-	6700%	59%	160%
Other Mutual Fund Operations	71%	92%	(234%)	(5%)	-	267%	15%	50%
Total Asian Mutual Fund Operations	19%	4%	2%	379%	(2221%)	3154%	401%	27%
Hong Kong MPF Products (@36%) ⁽⁶⁾	24%	4%	(5%)	3%	-	3100%	91%	35%
Third Party Institutional Mandates	28%	0%	(7%)	(436%)	-	245%	(820%)	20%
Total Asia Other	27%	(65%)	(7%)	(1513%)	-	350%	(23%)	24%
Total Asian Investment Operations	19%	4%	2%	313%	(2221%)	24875%	308%	27%
Total Investment Products	19%	15%	1%	335%	(4443%)	231%	211%	30%

US ⁽⁷⁾Curian Capital
External Funds under Administration

2005 Q3 YTD £m	2004 Q3 YTD £m	+/- (%)
854	441	94%

PRUDENTIAL PLC - NEW BUSINESS - QUARTER 3 2005 VERSUS QUARTER 3 2004

INSURANCE OPERATIONS

	Single			Regular			Total			Annual Equivalents ⁽³⁾		
	Q3 2005 £m	Q3 2004 £m	+/- (%)	Q3 2005 £m	Q3 2004 £m	+/- (%)	Q3 2005 £m	Q3 2004 £m	+/- (%)	Q3 2005 £m	Q3 2004 £m	+/- (%)
UK Insurance Operations :												
Direct to Customer:												
Individual Pensions	2	1	100%	2	2	0%	4	3	33%	2	2	0%
Life - With Profit Bond	4	3	33%	-	-	-	4	3	33%	0	0	0%
Life - Other	-	-	-	-	-	-	-	-	-	-	-	-
Individual Annuities	178	159	12%	-	-	-	178	159	12%	18	16	13%
Sub-Total	184	163	13%	2	2	0%	186	165	13%	20	18	11%
DWP Rebates	-	-	-	-	-	-	-	-	0%	-	-	-
Total	184	163	13%	2	2	0%	186	165	13%	20	18	11%
Business to Business:												
Corporate Pensions	46	31	48%	25	28	(11%)	71	59	20%	30	31	(3%)
Individual Annuities	54	68	(21%)	-	-	-	54	68	(21%)	5	7	(29%)
Bulk Annuities	93	43	116%	-	-	-	93	43	116%	9	4	125%
Total	193	142	36%	25	28	(11%)	218	170	28%	44	42	5%
Intermediated Distribution :												
Individual Pensions	11	12	(8%)	5	5	0%	16	17	(6%)	6	6	0%
Corporate Pensions	9	10	(10%)	2	2	0%	11	12	(8%)	3	3	0%
Life - With Profit Bond	44	55	(20%)	-	-	-	44	55	(20%)	4	6	(33%)
Life - Other Bond	209	206	1%	-	-	-	209	206	1%	21	21	0%
Life - Other	1	-	-	2	1	100%	3	1	200%	2	1	100%
Individual Annuities	228	309	(26%)	-	-	-	228	309	(26%)	23	31	(26%)
Sub-Total	502	592	(15%)	9	8	13%	511	600	(15%)	59	67	(12%)
DWP Rebates	-	-	-	-	-	-	-	-	0%	-	-	-
Total	502	592	(15%)	9	8	13%	511	600	(15%)	59	67	(12%)
Partnerships :												
Life - With Profit Bond	-	1	-	-	-	-	-	1	-	-	0	-
Life - Other	203	234	(13%)	2	1	100%	205	235	(13%)	22	24	(8%)
Individual Annuities	52	40	30%	-	-	-	52	40	30%	5	4	25%
Bulk Annuities	44	-	-	-	-	-	44	-	-	4	-	-
Total	299	275	9%	2	1	100%	301	276	9%	32	29	10%
Total :												
Individual Pensions	13	13	0%	7	7	0%	20	20	0%	8	8	0%
Corporate Pensions	55	41	34%	27	30	(10%)	82	71	15%	33	34	(3%)
Life - With Profit Bond	48	59	(19%)	-	-	-	48	59	(19%)	5	6	(17%)
Life - Other Bond	209	206	1%	-	-	-	209	206	1%	21	21	0%
Life - Other	204	234	(13%)	4	2	100%	208	236	(12%)	24	25	(4%)
Individual Annuities	512	576	(11%)	-	-	-	512	576	(11%)	51	58	(12%)
Bulk Annuities	137	43	219%	-	-	-	137	43	219%	14	4	250%
Sub-Total	1,178	1,172	1%	38	39	(3%)	1,216	1,211	0%	156	156	0%
DWP Rebates	-	-	-	-	-	-	-	-	-	-	-	-
Total UK Insurance Operations	1,178	1,172	1%	38	39	(3%)	1,216	1,211	0%	156	156	0%
European Insurance Operations :												
Insurance Products	34	35	(3%)	-	1	-	34	36	(6%)	3	5	(40%)
Total European Insurance Operations	34	35	(3%)	-	1	-	34	36	(6%)	3	5	(40%)
Total UK & European Insurance Operations	1,212	1,207	0%	38	40	(5%)	1,250	1,247	0%	159	161	(1%)
US Insurance Operations : ⁽⁸⁾												
Fixed Annuities	229	275	(17%)	-	-	-	229	275	(17%)	23	28	(18%)
Fixed Index Annuities	164	136	21%	-	-	-	164	136	21%	16	14	14%
Variable Annuities	686	483	42%	-	-	-	686	483	42%	69	48	44%
Life ⁽⁹⁾	2	6	(67%)	4	4	0%	6	10	(40%)	4	5	(20%)
Sub-total Retail	1,081	900	20%	4	4	0%	1,085	904	20%	112	94	19%
Guaranteed Investment Contracts	119	75	59%	-	-	-	119	75	59%	12	7	71%
GIC - Medium Term Note	10	55	(82%)	-	-	-	10	55	(82%)	1	6	(83%)
Total US Insurance Operations	1,210	1,030	17%	4	4	0%	1,214	1,034	17%	125	107	17%
Asian Insurance Operations :												
China	5	1	400%	6	5	20%	11	6	83%	7	5	40%
Hong Kong	54	53	2%	20	19	5%	74	72	3%	25	24	4%
India (@26%) ⁽⁸⁾	1	1	0%	14	7	100%	15	8	88%	14	7	100%
Indonesia	8	6	33%	12	6	100%	20	12	67%	13	7	86%
Japan	8	5	60%	1	2	(50%)	9	7	29%	2	3	(33%)
Korea	2	3	(33%)	31	13	138%	33	16	106%	31	13	138%
Malaysia	2	2	0%	17	18	(6%)	19	20	(5%)	17	18	(6%)
Singapore	77	57	35%	15	11	36%	92	68	35%	23	17	35%
Taiwan	23	34	(32%)	55	38	45%	78	72	8%	57	41	39%
Other ⁽⁴⁾	3	2	50%	8	10	(20%)	11	12	(8%)	8	10	(20%)
Total Asian Insurance Operations	183	164	12%	179	129	39%	362	293	24%	197	145	36%
Group Total	2,605	2,401	8%	221	173	28%	2,826	2,574	10%	481	413	16%

INVESTMENT OPERATIONS

	M&G ⁽⁵⁾			Asia Mutual Funds			Asia Other			Total Investment Products		
	Q3 2005 £m	Q3 2004 £m	+/- (%)	Q3 2005 £m	Q3 2004 £m	+/- (%)	Q3 2005 £m	Q3 2004 £m	+/- (%)	Q3 2005 £m	Q3 2004 £m	+/- (%)
Opening FUM	31,171	24,442	28%	9,388	6,876	37%	900	765	18%	41,459	32,083	29%
Gross inflows	2,021	1,275	59%	4,938	4,176	18%	20	16	25%	6,980	5,467	28%
Less redemptions	(966)	(568)	(70%)	(4,554)	(4,608)	1%	(9)	(5)	(80%)	(5,529)	(5,180)	(7%)
Net flows	1,055	707	49%	385	(431)	189%	11	12	(8%)	1,451	287	406%
Other movements	(35)	63	(156%)	(1,161)	(13)	(8831%)	-	-	-	(1,196)	50	(2492%)
Market and currency movements	1,569	663	137%	(316)	110	(387%)	69	12	475%	1,322	785	68%
Net movement in FUM	2,589	1,434	81%	(1,093)	(335)	(226%)	80	23	248%	1,577	1,122	41%
Closing FUM	33,760	25,876	30%	8,296	6,541	27%	980	788	24%	43,036	33,205	30%

PRUDENTIAL PLC - NEW BUSINESS - QUARTER 3 2005 VERSUS QUARTER 2 2005

INSURANCE OPERATIONS

	Single			Regular			Total			Annual Equivalents ⁽³⁾		
	Q3 2005 £m	Q2 2005 £m	+/- (%)	Q3 2005 £m	Q2 2005 £m	+/- (%)	Q3 2005 £m	Q2 2005 £m	+/- (%)	Q3 2005 £m	Q2 2005 £m	+/- (%)
UK Insurance Operations :												
Direct to Customer:												
Individual Pensions	2	4	(50%)	2	2	0%	4	6	(33%)	2	2	0%
Life - With Profit Bond	4	4	0%	-	-	-	4	4	0%	0	0	0%
Individual Annuities	178	198	(10%)	-	-	-	178	198	(10%)	18	20	(10%)
Sub-Total	184	206	(11%)	2	2	0%	186	208	(11%)	20	23	(13%)
DWP Rebates	-	-	-	-	-	-	-	-	0%	-	-	-
Total	184	206	(11%)	2	2	0%	186	208	(11%)	20	23	(13%)
Business to Business:												
Corporate Pensions	46	58	(21%)	25	36	(31%)	71	94	(24%)	30	42	(29%)
Individual Annuities	54	48	13%	-	-	-	54	48	13%	5	5	0%
Bulk Annuities	93	106	(12%)	-	-	-	93	106	(12%)	9	11	(18%)
Total	193	212	(9%)	25	36	(31%)	218	248	(12%)	44	57	(23%)
Intermediated Distribution :												
Individual Pensions	11	18	(39%)	5	5	0%	16	23	(30%)	6	7	(14%)
Corporate Pensions	9	13	(31%)	2	2	0%	11	15	(27%)	3	3	0%
Life - With Profit Bond	44	42	5%	-	-	-	44	42	5%	4	4	0%
Life - Other Bond	209	247	(15%)	-	-	-	209	247	(15%)	21	25	(16%)
Life - Other	1	3	(67%)	2	1	100%	3	4	(25%)	2	1	100%
Individual Annuities	228	288	(21%)	-	-	-	228	288	(21%)	23	29	(21%)
Sub-Total	502	611	(18%)	9	8	13%	511	619	(17%)	59	69	(14%)
DWP Rebates	-	-	-	-	-	-	-	-	-	-	-	-
Total	502	611	(18%)	9	8	13%	511	619	(17%)	59	69	(14%)
Partnerships :												
Life - With Profit Bond	-	-	-	-	-	-	-	-	-	-	-	-
Life - Other	203	228	(11%)	2	-	-	205	228	(10%)	22	23	(4%)
Individual Annuities	52	50	4%	-	-	-	52	50	4%	5	5	0%
Bulk Annuities	44	1,450	(97%)	-	-	-	44	1,450	(97%)	4	145	(97%)
Total	299	1,728	(83%)	2	-	-	301	1,728	(83%)	32	173	(82%)
Total :												
Individual Pensions	13	22	(41%)	7	7	0%	20	29	(31%)	8	9	(11%)
Corporate Pensions	55	71	(23%)	27	38	(29%)	82	109	(25%)	33	45	(27%)
Life - With Profit Bond	48	46	4%	-	-	-	48	46	4%	5	5	0%
Life - Other Bond	209	247	(15%)	-	-	-	209	247	(15%)	21	25	(16%)
Life - Other	204	231	(12%)	4	1	300%	208	232	(10%)	24	24	0%
Individual Annuities	512	584	(12%)	-	-	-	512	584	(12%)	51	58	(12%)
Bulk Annuities	137	1,556	(91%)	-	-	-	137	1,556	(91%)	14	156	(91%)
Sub-Total	1,178	2,757	(57%)	38	46	(17%)	1,216	2,803	(57%)	156	322	(52%)
DWP Rebates	-	-	-	-	-	-	-	-	-	-	-	-
Total UK Insurance Operations	1,178	2,757	(57%)	38	46	(17%)	1,216	2,803	(57%)	156	322	(52%)
European Insurance Operations :												
Insurance Products	34	81	(58%)	-	-	-	34	81	(58%)	3	8	(63%)
Total European Insurance Operations	34	81	(58%)	-	-	-	34	81	(58%)	3	8	(63%)
Total UK & European Insurance Operations	1,212	2,838	(57%)	38	46	(17%)	1,250	2,884	(57%)	159	330	(52%)
US Insurance Operations : ⁽⁸⁾												
Fixed Annuities	229	245	(7%)	-	-	-	229	245	(7%)	23	25	(8%)
Fixed Index Annuities	164	169	(3%)	-	-	-	164	169	(3%)	16	17	(6%)
Variable Annuities	686	637	8%	-	-	-	686	637	8%	69	64	8%
Life ⁽⁹⁾	2	2	0%	4	3	33%	6	5	20%	4	3	33%
Sub-total Retail	1,081	1,053	3%	4	3	33%	1,085	1,056	3%	112	108	4%
Guaranteed Investment Contracts	119	137	(13%)	-	-	-	119	137	(13%)	12	14	(14%)
GIC - Medium Term Note	10	256	(96%)	-	-	-	10	256	(96%)	1	26	(96%)
Total US Insurance Operations	1,210	1,446	(16%)	4	3	33%	1,214	1,449	(16%)	125	148	(16%)
Asian Insurance Operations :												
China	5	4	25%	6	5	20%	11	9	22%	7	5	40%
Hong Kong	54	95	(43%)	20	18	11%	74	113	(35%)	25	28	(11%)
India (@26%) ⁽⁶⁾	1	-	-	14	9	56%	15	9	67%	14	9	56%
Indonesia	8	12	(33%)	12	10	20%	20	22	(9%)	13	11	18%
Japan	8	6	33%	1	1	0%	9	7	29%	2	2	0%
Korea	2	6	(67%)	31	32	(3%)	33	38	(13%)	31	33	(6%)
Malaysia	2	4	(50%)	17	16	6%	19	20	(5%)	17	16	6%
Singapore	77	72	7%	15	12	25%	92	84	10%	23	19	21%
Taiwan	23	48	(52%)	55	33	67%	78	81	(4%)	57	38	50%
Other ⁽⁴⁾	3	2	50%	8	8	0%	11	10	10%	8	8	0%
Total Asian Insurance Operations	183	249	(27%)	179	144	24%	362	393	(8%)	197	169	17%
Group Total	2,605	4,533	(43%)	221	193	15%	2,826	4,726	(40%)	481	646	(26%)

INVESTMENT OPERATIONS

	M&G ⁽⁵⁾			Asia Mutual Funds			Asia Other			Total Investment Products		
	Q3 2005 £m	Q2 2005 £m	+/- (%)	Q3 2005 £m	Q2 2005 £m	+/- (%)	Q3 2005 £m	Q2 2005 £m	+/- (%)	Q3 2005 £m	Q2 2005 £m	+/- (%)
Opening FUM	31,171	30,061	4%	9,388	7,835	20%	900	973	(8%)	41,459	38,868	7%
Gross inflows	2,021	1,487	36%	4,938	4,766	4%	20	20	0%	6,980	6,273	11%
Less redemptions	(966)	(1,067)	9%	(4,554)	(4,289)	(6%)	(9)	(157)	94%	(5,529)	(5,513)	(0%)
Net flows	1,055	420	151%	385	477	(19%)	11	(137)	108%	1,451	760	91%
Other movements	(35)	(190)	82%	(1,161)	(6)	(19250%)	-	-	-	(1,196)	(196)	(510%)
Market and currency movements	1,569	879	78%	(316)	1,082	(129%)	69	64	8%	1,322	2,026	(35%)
Net movement in FUM	2,589	1,109	133%	(1,093)	1,554	(170%)	80	(73)	210%	1,577	2,590	(39%)
Closing FUM	33,760	31,171	8%	8,296	9,388	(12%)	980	900	9%	43,036	41,459	4%

Notes to Schedules :

- ^(1a) Insurance and investment new business for overseas operations has been calculated using constant exchange rates. The applicable rate for Jackson National Life is 1.84
A comparison between the results at actual exchange rates and at constant exchange rates is given in the press release.
- ^(1b) Insurance and investment new business for overseas operations has been calculated using average exchange rates. The applicable rate for Jackson National Life is 1.84 (2004: 1.82).
- ⁽²⁾ Represents cash received from sale of investment products.
- ⁽³⁾ Annual Equivalents, calculated as regular new business contributions plus 10% single new business contributions, are subject to roundings.
- ⁽⁴⁾ In Asia, 'Other' insurance operations include Thailand, the Philippines and Vietnam.
- ⁽⁵⁾ Balance includes segregated and pooled pension funds, private finance assets and other institutional clients. Other movements reflect the net flows arising from the cash component of a tactical asset allocation fund managed by PPM South Africa.
- ⁽⁶⁾ New business in India is included at Prudential's 26% interest in the India life operation. Mandatory Provident Fund (MPF) product sales in Hong Kong are included at Prudential's 36% interest in the Hong Kong MPF operation.
- ⁽⁷⁾ Balance sheet figures have been calculated at the closing exchange rate. The 2004 balance is shown on a constant exchange rate.
- ⁽⁸⁾ Sales are converted using the year to date average exchange rate applicable at the time. The sterling results for individual quarters represent the difference between the year to date reported sterling results at successive quarters and will include foreign exchange movements from earlier periods
- ⁽⁹⁾ US Life sales for 2004 restated to be consistent with the presentation of Full Year 2004 results.
- ⁽¹⁰⁾ On 26 August, Prudential's joint venture partner in the Prudential ICICI Asset Management Company purchased an additional 6% share ownership. As a result, Prudential no longer consolidates the company as a subsidiary. 2004 results are reported at 100%.