

Expected Timetable of Principal Events

2004

Record Date for the Rights Issue

close of business on 15 October 2004

Dealings in New Shares, nil paid, commence on the London Stock Exchange

8.00 a.m. on 20 October 2004

Nil Paid Rights credited to stock accounts in CREST (Qualifying CREST Shareholders only)

as soon as practicable after 8.00 a.m. on 20 October 2004

Recommended latest time and date for requesting withdrawal of Nil Paid Rights from CREST (i.e. if your Nil Paid Rights are in CREST and you wish to convert them into certificated form)

4.30 p.m. on 4 November 2004

Latest time and date for depositing renounced Provisional Allotment Letters, nil paid, into CREST or for dematerialising Nil Paid Rights into a CREST stock account

3.00 p.m. on 5 November 2004

Latest time and date for splitting Provisional Allotment Letters

3.00 p.m. on 8 November 2004

Latest time and date for acceptance and payment in full and registration of renounced Provisional Allotment Letters

11.00 a.m. on 10 November 2004

New Shares credited to CREST stock accounts (including Prudential's Electronic Share Service) and dealings in the New Shares to commence on the London Stock Exchange (fully paid)

8.00 a.m. on 11 November 2004

Despatch of definitive share certificates for New Shares in certificated form

by 22 November 2004

Notes:

- (i) *The dates and times set out in the timetable of principal events above and mentioned throughout this document and in the Provisional Allotment Letter may be adjusted by Prudential with the agreement of the Underwriters, in which event details of the new dates will be notified to the UK Listing Authority and to the London Stock Exchange and, where appropriate, to Shareholders.*
- (ii) *References to times in this document are to London time unless otherwise stated.*