Prudential Seizing Opportunity

Building the Integrated Operating Model Common IT Platform and Processes

Clive Baker and Krishnan Narayanan Prudential Services Asia November 2004

Current operating model : Multiple systems

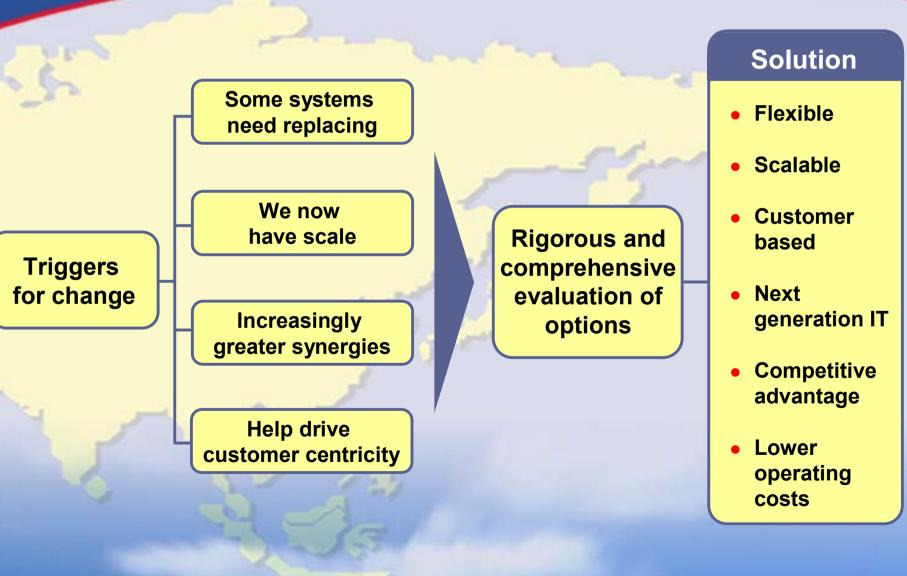
Benefits

- Supported rapid growth in first 10 years
- Enabled local customization for speed to market
- No language issues

Disadvantages

- Enhancements done 12 times
- Need 12 IT support teams
- Multiple backup sites required
- Local management distracted by operational issues

Triggers and evaluation



Integrated operating model

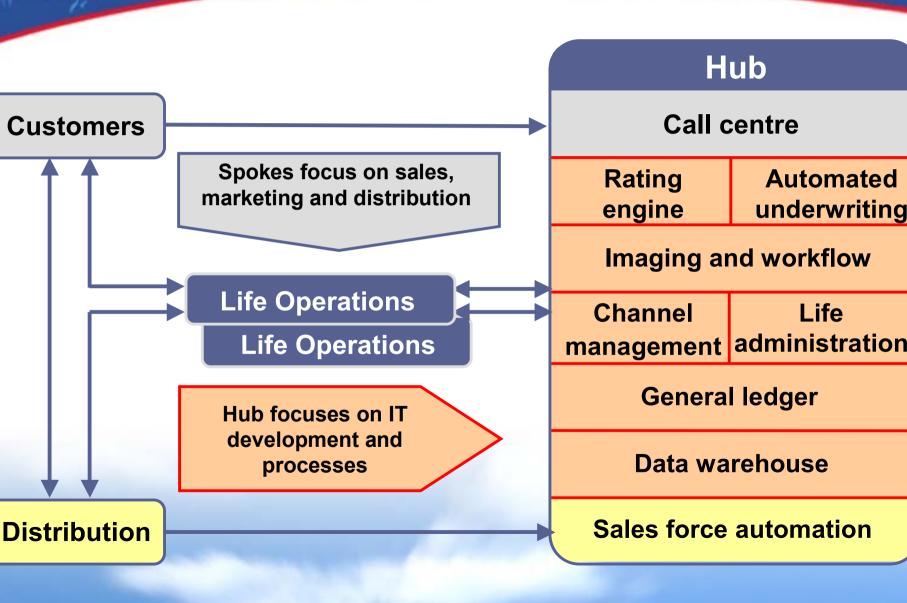


Prudential Services Asia (PSA)

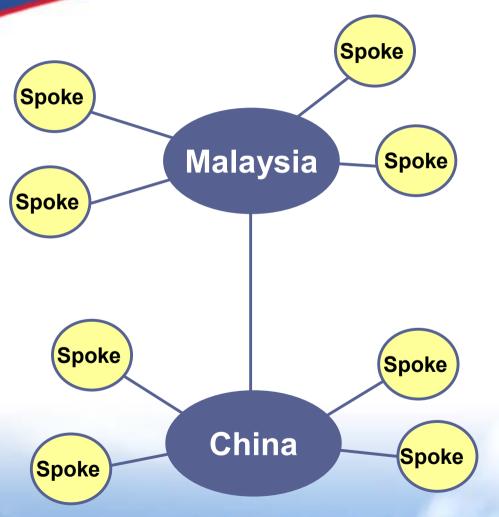
Developing and implementing common system and processes across region



Integrated platform



Shared IT and common processes



- Standardization
- One IT development team (not 12)
- Two locations to meet languages needs and provide disaster recovery

Benefits of the integrated operating model

Leverage regional scale and expertise

Efficiency (Scale benefits)

- Productivity
- Lower costs

Effectiveness (Expertise benefits)

- Standardised operations
- Improve customer service
- Easier to market
- One time development
- Regional best practices

Advantages of Malaysia as IT hub





- Lower cost
- Quality infrastructure
- Highly trained labour pool
- Offers multiple languages
- Tax incentives
- Leverages Prudential Malaysia's capabilities and experience

Prudential Services Asia : Location

Located in IT development centre in Cyberjaya















Prudential Services Asia : Today



Recruited highly-skilled team

- Industry expertise
- Regional experience
- Go live : Early in 2005
- China hub : In planning





 Prudential Services Asia key to driving an integrated operating model leveraging on regional scale and expertise

Summary

- Competitive edge by reducing costs and delivering synergies
- Superior level of service by streamlining processes and procedures across the region
- More efficient and effective customer relations management