



**Jackson National Life
Insurance Company**

JNL ANALYST AND INVESTOR TRIP

JNL Agenda & Biographies

November 1-3, 2005

Chicago, IL and Lansing, MI



PRUDENTIAL

Table of Contents

| | |
|---------------------------|----|
| Meeting Agenda | 3 |
| Organizational Charts | 9 |
| Biographies | 11 |
| Guest Speaker Biographies | 19 |



Jackson National Life
Insurance Company

Prudential plc and JNL Analyst Meeting

Peninsula Chicago Hotel

108 East Superior Street

Chicago, IL 60611

PH: 312-337-2888



| Time | Event/Presentation |
|---------------|--|
| Afternoon | Arrive - Peninsula Chicago Hotel |
| 18:30 | Meet in the hotel lobby |
| 18:45 | Coaches depart from the Peninsula hotel for Lake Point Tower |
| 19:00 – 21:30 | Welcome reception Opening remarks: Clark Manning, President and Chief Executive Officer, JNL Cocktails and canapés Cité Restaurant, Grand Salon on 70th floor Lake Point Tower, 505 North Lake Shore Drive |
| 21:30 – 00:00 | Andy's Jazz Bar, 11 East Hubbard Street for late drinks NB. Those who do not wish to go will be transferred back to the Peninsula |

WEDNESDAY, 2 NOVEMBER 2005

Morning session

| Time | Duration | Event/Presentation | Speaker |
|---------------|----------|---|---|
| 8:30 – 8:40 | 10 mins | Welcome – Peninsula Hotel Grand Ballroom | Mark Tucker, <i>Group Chief Executive, Prudential plc</i> |
| 8:40 – 8:45 | 5 mins | Welcome Analysts – What’s in store | Mike Wells, <i>Vice Chairman and Chief Operating Officer, JNL</i> |
| 8:45 – 9:15 | 30 mins | JNL – In a Clear Winning Position | Clark Manning, <i>President and Chief Executive Officer, JNL</i> |
| 9:15 – 9:45 | 30 mins | The Retirement Challenge | Greg Salsbury, <i>EVP, JNL</i> |
| 9:45 – 10:15 | 30 mins | The Broker-Dealer Perspective | Mark Casady, <i>President, Linsco/Private Ledger</i> |
| 10:15 – 10:35 | 20 mins | Q&A | Topic speakers |
| 10:35 – 10:50 | 15 mins | Break | |
| 10:50 – 11:35 | 45 mins | Retail Distribution and Operational Overview – Our Primary Engine for Growth | Mike Wells |
| 11:35 – 12:05 | 30 mins | JNL’s Distribution Advantage In the Era of the Boomer | Clifford Jack, <i>EVP and Chief Distribution Officer, JNL</i> |
| 12:05 – 12:35 | 30 mins | Service and Information Technology | George Napoles, <i>EVP and Chief Administrative Officer, JNL</i> |
| 12:35 – 13:00 | 25 mins | Q&A | Topic speakers |
| 13:00 – 14:00 | 60 mins | Lunch – Avenues Restaurant, Peninsula Hotel | |

WEDNESDAY, 2 NOVEMBER 2005

Afternoon session

| Time | Duration | Event/Presentation | Speaker |
|---------------|----------|--|--|
| 14:00 – 14:20 | 20 mins | Financial Overview | Andy Hopping, <i>EVP, Chief Financial Officer and Treasurer, JNL</i> |
| 14:20 – 14:40 | 20 mins | JNL Accounting Metrics | Jim Binder, <i>VP, Finance and Corporate Strategy, JNL</i> |
| 14:40 – 15:25 | 45 mins | Economic and Investment Review | Chad Myers, <i>SVP, Asset/Liability Management, JNL</i> |
| 15:25 – 15:55 | 30 mins | Q&A | Topic speakers |
| 15:55 – 16:05 | 10 mins | Break | |
| 16:05 – 16:35 | 30 mins | PPMA | Leandra Knes Johnson, <i>President, CEO and CIO, PPMA</i> Brion Johnson, <i>EVP, Public Fixed Income, PPMA</i> Jim Young, <i>EVP, Chief Credit Officer, PPMA</i> |
| 16:35 – 16:50 | 15 mins | Q&A | Topic speakers |
| 16:50 – 17:10 | 20 mins | Wrap Up and Closing Remarks | Clark Manning |
| 18:00 | | Meet in hotel lobby | |
| 18:15 | | Coaches depart from the Peninsula hotel for the University Club 76 East Monroe Street | Pre dinner speaker – Arthur Levitt |
| 22.00 | | Syn Bar, 1009 N Rush Street for late drinks NB. Those who do not wish to go will be transferred back to the Peninsula | |

THURSDAY, 3 NOVEMBER 2005

Morning session

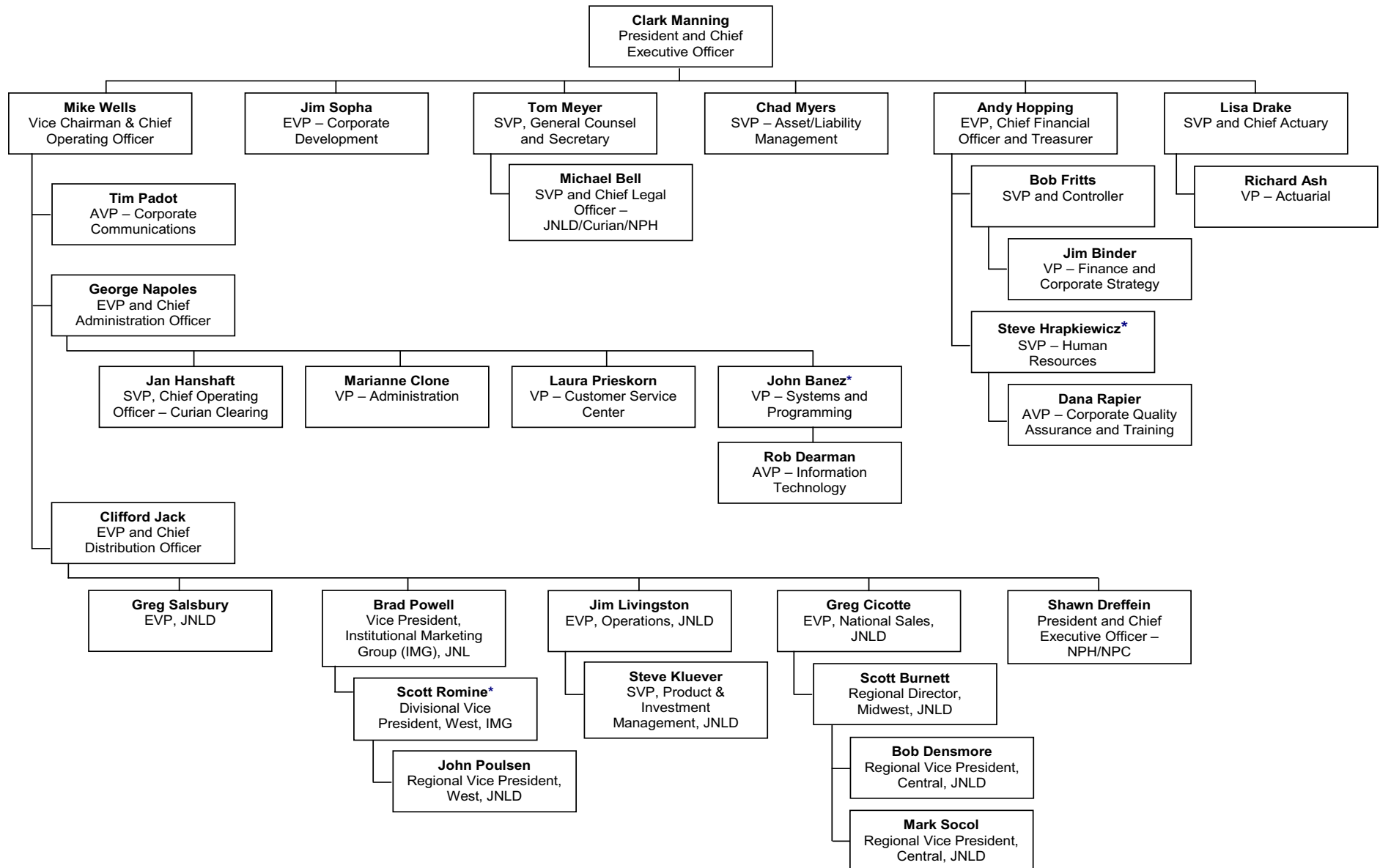
| Time | Duration | Event/Presentation | Speaker |
|-----------------|----------|---|--|
| 6:30 | | Wake up call for all those staying at the Peninsula | |
| 6:45 – 7:10 | | Check out and meet in hotel lobby | |
| 7:15 | | Coaches depart from the Peninsula hotel to Chicago Midway Airport Please note that the coaches will leave PROMPTLY at 7:15am | |
| 8:30 – 11:00 ET | | Fly to Lansing and transfer to JNL HQ | |
| 11:15 – 11:30 | | Welcome Address , break into 4 teams | Clark Manning |
| 11:30 onwards | | Workshops run concurrently 20 minutes speakers, 20 minutes Q&A, 10 minutes transition period | |
| | 40 mins | Service and Technology – The Customer Experience | George Napoles, <i>EVP and Chief Administrative Officer, JNL</i> Marianne Clone, <i>VP, Administration, JNL</i> Dana Rapier, <i>AVP, Corporate Quality Assurance & Training, JNL</i> Laura Prieskorn, <i>VP, Customer Service Center, JNL</i> |
| | 40 mins | Product Development & Implementation – A History of Progressive Innovation | Lisa Drake, <i>SVP and Chief Actuary, JNL</i> Chad Myers, <i>SVP, Asset/Liability Management, JNL</i> Steve Kluever, <i>SVP, Product & Investment Management, JNL</i> Jim Livingston, <i>EVP, Operations, JNL</i> |
| 13:00 – 14:00 | | Lunch – Cafeteria | |

THURSDAY, 3 NOVEMBER 2005

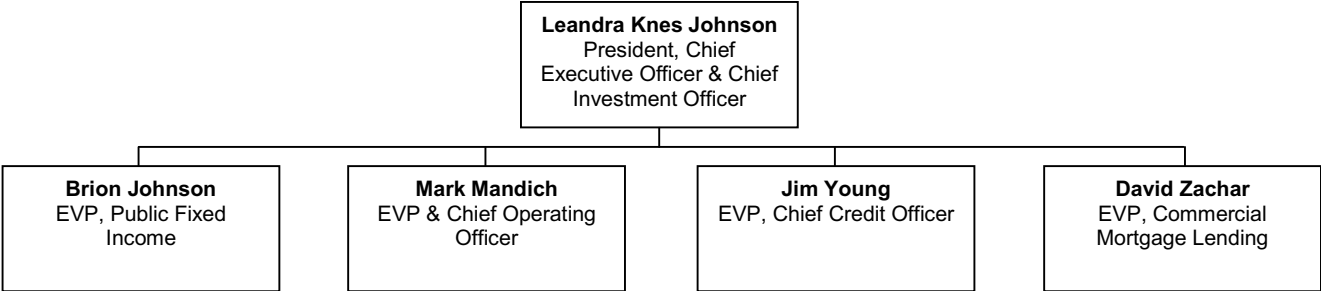
Afternoon session

| Time | Duration | Event/Presentation | Speaker |
|---------------|----------|---|---|
| | 40 mins | <i>Distribution – Bringing Science to the Art of Wholesaling</i> | <p>Greg Salsbury, <i>EVP, JNLD</i> Greg Cicotte, <i>EVP National Sales, JNLD</i> Brad Powell, <i>VP, Institutional Marketing Group, JNL</i> John Poulsen, <i>RVP, West, JNLD</i> Marc Socol, <i>RVP, Central, JNLD</i> Bob Densmore, <i>RVP, Central, JNLD</i> Scott Burnett, <i>Regional Director, Midwest, JNLD</i></p> |
| | 40 mins | <i>NPH and Curian – Leveraging Our Technology Advantage</i> | <p>Clifford Jack, <i>EVP and Chief Distribution Officer</i> Shawn Dreffein, <i>President and Chief Executive Officer, NPH/NPC</i> Rob Dearman, <i>AVP, Information Technology, JNL</i> Michael Bell, <i>SVP and Chief Legal Officer, JNLD/Curian/NPH</i> Jan Hanshaft, <i>SVP and Chief Operating Officer, Curian Clearing</i></p> |
| 15:40 – 16:00 | | Wrap Up in lobby | Clark Manning |
| 16:00 | | Depart JNL HQ | |
| 17:00 CT | | Arrive O'Hare Chicago airport – transfer for departing passengers to Domestic and International terminals or to the Peninsula Hotel | |
| 17:45 | | Arrive at Peninsula Hotel | |

Organizational Chart - JNL



Organizational Chart - PPMA



Biographies



Clark P. Manning, Jr.

President and Chief Executive Officer, JNL

Clark P. Manning, Jr. heads Jackson National Life Insurance Company® (JNL), Prudential plc's operations in the US. Previously, Mr. Manning was the chief operating officer at JNL and also served as the company's senior vice president and chief actuary. Mr. Manning joined JNL in 1995 from SunAmerica and previously worked for Milliman and Robertson. Mr. Manning earned an MBA and a bachelor's degree in actuarial science from the University of Texas. He also holds the professional designations of Fellow, Society of Actuaries (FSA) and Member, American Academy of Actuaries (MAAA).



Michael A. Bell

Senior Vice President and Chief Legal Officer, JNLD/Curian/NPH

Michael Bell oversees the legal, regulatory and compliance activities for JNLD, Curian and NPH. Mr. Bell joined JNL in 2003 from FOLIOfn, Inc. and previously was a corporate finance attorney for Latham & Watkins. He holds a bachelor's degree from the University of Virginia and earned his J.D. at West Virginia University. Mr. Bell is also a Certified Public Accountant.



Jim Binder

Vice President – Finance and Corporate Strategy, JNL

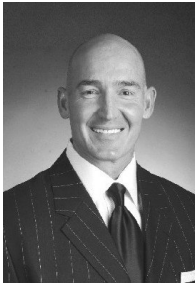
Jim Binder serves as the financial planner and risk coordinator for Prudential plc's North American operations. Mr. Binder previously served as assistant vice president of Internal Audit for Jackson National Life®. He came to JNL in 1997 from MassMutual, and gained public accounting experience at Coopers & Lybrand and Ernst & Whinney. Mr. Binder earned a bachelor's degree in business administration from Aquinas College and graduated with honors. He is a Certified Public Accountant.



Scott Burnett

Regional Director – Midwest, JNLD

Scott Burnett oversees the wholesaling efforts of JNLD's field representatives in Alabama, Georgia, Indiana, Kentucky, Michigan, Ohio and Tennessee. He joined JNL as a wholesaler in 1992. Previously, he was with the Financial Services Company and the Entropic Technologies Corporation. Mr. Burnett earned a bachelor's degree from Michigan State University. He holds NASD Series 7 and 63 registrations, as well as variable annuity and insurance licenses.



Greg Cicotte

Executive Vice President – National Sales, JNLD

Greg Cicotte is responsible for the distribution of JNL's products through the independent broker-dealer channel. He joined JNLD in 1991 as an external wholesaler and was promoted to regional manager in 1994. Prior to joining JNLD, Mr. Cicotte worked as an independent insurance agent. He earned a bachelor's degree from Eastern Michigan University. Mr. Cicotte holds NASD Series 6, 26 and 63 registrations and a variable annuity license.



Marianne Clone

Vice President – Administration, JNL

Marianne Clone oversees JNL's New Business department and two specialized service teams within the Operations structure: the Institutional Marketing Group (IMG) Service Center and STARS. Previously, she was assistant vice president of JNL's Customer Service Center and the IMG Service Center. Ms. Clone earned an associate's degree in business from Lansing Community College.



Rob Dearman

Assistant Vice President – Information Technology, JNL

Rob Dearman oversees all areas of custom application development and third-party integration of information technology systems for JNL and NPH. Prior to joining JNL in 1998, Mr. Dearman worked for various financial services firms such as National Australia Bank Group and Integrion Financial Network, as well as several IT firms including Advanced Management Technologies and Simplex Corporation. Mr. Dearman earned a bachelor's degree from Grand Valley State University.



Bob Densmore

Regional Vice President – Central, JNLD

Bob Densmore is responsible for the distribution of Jackson National's variable annuities throughout Minnesota and North Dakota. Mr. Densmore joined JNLD in 1996 as a brokerage manager and was promoted to regional vice president in 1999. He earned a bachelor's degree in marketing from the University of Nebraska and holds NASD Series 6 and 63 registrations.



Lisa Drake

Senior Vice President and Chief Actuary, JNL

Lisa Drake oversees Jackson National Life's actuarial functions, manages the company's product drafting/state filing and reinsurance departments, and leads JNL's product implementation team, SPRINT. Ms. Drake joined the company in 1982 and has served as vice president, deputy actuary and actuary. Prior to joining JNL, she was an actuarial student at IDS Life. She earned bachelor's degrees in mathematics and economics at St. Olaf College. Ms. Drake has attained the professional designations of Member, American Academy of Actuaries (MAAA), and Fellow, Society of Actuaries (FSA).



M. Shawn Dreffein

President and Chief Executive Officer, NPH/NPC

Shawn Dreffein oversees the operations of Jackson National's four affiliated broker-dealers. Ms. Dreffein joined the company in 1995 and served as regional vice president for JNLD. Prior to that, she practiced law in Michigan. Ms. Dreffein earned her J.D. and a bachelor's degree in political science from the University of Illinois. She also earned the Chartered Life Underwriter (CLU) designation and holds NASD Series 7, 63 and 24 registrations. Ms. Dreffein is also a Certified Public Accountant.



Jan Hanshaft

Senior Vice President and Chief Operating Officer, Curian Clearing

Jan Hanshaft oversees Curian Clearing, a division of Investment Centers of America, Inc., that serves as an operational support center and broker-dealer for financial professionals and their clients. Mr. Hanshaft manages Curian Clearing's trade processing, clearance and settlements and oversees product initiatives. He joined Curian Clearing in January 2005 from Strong Investments, Inc., and previously worked for UBS Securities LLC. Mr. Hanshaft earned bachelor's degrees in mathematics and psychology from the University of Pittsburgh.



Andy Hopping

Executive Vice President, Chief Financial Officer and Treasurer, JNL

Andrew Hopping is JNL's Chief Financial Officer and Treasurer and serves on the company's Board of Directors. Prior to joining JNL in 1994, Mr. Hopping held positions with Countrywide Credit, SunAmerica and Deloitte and Touche. He earned a master's degree in business administration from the University of California at Los Angeles and a bachelor's degree in accounting from Michigan State University. Mr. Hopping is a Certified Public Accountant.



Clifford Jack

Executive Vice President and Chief Distribution Officer, JNL

Clifford Jack oversees all distribution functions for Jackson National Life, including the sales, marketing and distribution of JNL's variable annuities, life insurance products, fixed annuities, and fixed index annuities. Mr. Jack joined JNLD as senior vice president in 1995. Prior to joining the company, he worked for SunAmerica. Mr. Jack earned a bachelor's degree from San Francisco State University.



Brion S. Johnson

Executive Vice President – Public Fixed Income, PPMA

Brion Johnson manages PPMA's Portfolio Management Group. He oversees portfolio management, public fixed income management, trading, and quantitative analytics. Before joining PPMA in 2001, Mr. Johnson was senior vice president, corporate development and finance for JNL, and also served as the company's treasurer. Prior to JNL, he held positions with Kemper Corporation, the Wyatt Company, Duchossois Industries, and CNA Financial. Mr. Johnson earned an MBA from the University of Chicago and a bachelor's degree from the University of Michigan. He is a Chartered Financial Analyst.



Steven Kluever

Senior Vice President – Product and Investment Management, JNLD

Steven Kluever is responsible for identifying new product concepts and markets for all of JNL's product lines and expanding existing distribution systems and relationships. He also manages the company's retirement income and investment management initiatives. Mr. Kluever joined JNL in 2003 from Lincoln National Life. He earned a bachelor's degree in economics from Illinois State University and holds the NASD Series 7 registration.



Leandra Knes Johnson

President, Chief Executive Officer and Chief Investment Officer, PPMA

Leandra Knes Johnson was appointed president and CEO of PPM America in 2000. She joined PPMA in 1997, served as executive vice president and chief investment officer, and was responsible for managing JNL's portfolios. She joined PPMA from Aetna Life & Casualty and previously worked for Providian Corporation. Ms. Johnson earned an MBA from the University of Chicago and a bachelor's degree in chemical engineering from Purdue University. She is a Chartered Financial Analyst.



Jim Livingston

Executive Vice President – Operations, JNLD

Jim Livingston is responsible for JNLD's finance, product management and project management functions. He also oversees JNLD's e-Commerce operation. Mr. Livingston joined Jackson National Life in 2003 from Union Central Life Insurance Company. Previously, he held positions at ING Life Group, Fidelity Union Life/Allianz Life of North America and Southwestern Life. Mr. Livingston earned a bachelor's degree in actuarial science from the University of Texas, and has attained the professional designations of Fellow, Society of Actuaries (FSA) and Chartered Life Underwriter (CLU). Mr. Livingston holds NASD Series 7 and 26 registrations.



Mark Mandich

Executive Vice President and Chief Operating Officer, PPMA

Mark Mandich manages the finance, human resources, operations, systems, legal, compliance and facilities functions for PPM America. He also serves on the PPMA Board of Directors. Mr. Mandich joined PPMA in 1993 from Arthur Andersen & Co. Previously, he worked for the brokerage firm of A.G. Becker. Mr. Mandich earned a bachelor's degree in Accounting from Valparaiso University and is a Certified Public Accountant.



Thomas Meyer

Senior Vice President, General Counsel and Secretary, JNL

In addition to serving as general counsel, Thomas Meyer oversees JNL's legal and government relations departments and has performed nearly all of the functions within those departments since he joined the company in 1985. Prior to joining JNL, Mr. Meyer was with the Michigan law firm of Foster, Collins, Swift and Coey. He earned his J.D. at the University of Wisconsin, and also earned a bachelor's degree from the University of Michigan.



P. Chad Myers

Senior Vice President – Asset/Liability Management, JNL

Chad Myers leads the development and implementation of investment policy, rating agency relationships and hedging activities for Jackson National Life. Previously, Mr. Myers was vice president of asset/liability management at JNL. He joined Jackson National Life in 1995 from SunAmerica. Mr. Myers earned a bachelor's degree in economics from Claremont-McKenna College, Claremont, California. He is a Chartered Financial Analyst.



George Napoles

Executive Vice President, Chief Administrative Officer and Chief Information Officer, JNL

George Napoles oversees the technology and service initiatives for Jackson National Life and also serves as Global CIO for Prudential plc. Mr. Napoles joined JNL in 1995 as senior vice president and chief information officer and was appointed chief administrative officer in 2003. Mr. Napoles joined JNL from Cooperative Technologies, a firm he co-founded. Previously, he held positions at SunAmerica and USLife Systems. Mr. Napoles earned a bachelor's degree in actuarial science from Georgia State University.



Tim Padot

Assistant Vice President – Corporate Communications, JNL

Tim Padot is responsible for the coordination of all corporate communications functions throughout Prudential's North American operations, including investor relations, media relations and internal communications. Mr. Padot joined JNL in 2003 following 15 years as a broadcast journalist. He earned an MBA from Michigan State University and a bachelor's degree in journalism and broadcasting from Grand Valley State University.



John Poulsen

Regional Vice President – West, JNLD

John Poulsen provides service and support for regional brokerage firms throughout Southern California and Nevada. Mr. Poulsen joined JNLD in 2000 as an Advanced Markets sales representative. Prior to joining JNLD, he was an investment executive with Dain Rauscher, Inc. and also spent five years in Denmark as an insurance consultant. Mr. Poulsen earned an MBA from City University in Bellevue, Washington and a bachelor's degree in economics and business law from the Southern Denmark Business School. Mr. Poulsen has earned NASD Series 7, 24, 63 and 65 registrations, and holds a California insurance license. He is a Certified Financial Planner.



Brad Powell

Vice President – Institutional Marketing Group (IMG), JNL

Brad Powell is head of JNL's Institutional Marketing Group (IMG), which markets Jackson National's products through financial institutions. Mr. Powell joined JNL in 1994 from the Financial Institution Division of Keyport Life. He earned a bachelor's degree in finance from the University of South Florida. Mr. Powell is a Certified Financial Planner and an NASD-registered principal.



Laura Prieskorn

Vice President – Customer Service Center, JNL

Laura Prieskorn joined JNL in 1988 and now oversees JNL's Operations Customer Service Center, which manages a variety of consumer and producer inquiries for all product lines. She is also a key member of the Life Insurance Company of Georgia integration team. Ms. Prieskorn is pursuing a bachelor's degree in administration at Central Michigan University. She holds the NASD Series 6 registration.



Dana Rapier

Assistant Vice President – Corporate Quality Assurance and Training, JNL

Dana Rapier is responsible for directing functions associated with customer service, process re-engineering and training for Jackson National Life. Prior to joining JNL in 1997, she worked for Wyeth-Ayerst Pharmaceutical and Ogihara Corporation. Ms. Rapier earned a master's degree in science administration from Central Michigan University and a bachelor's degree in biology/chemistry from Michigan State University. She has received certifications in the areas of Total Quality/Quality Management and Call Center Management.



Greg Salsbury

Executive Vice President, JNLD

Greg Salsbury is responsible for aligning JNLD's marketing resources with distribution strategies, as well as serving as chief architect of field development programs. He also oversees marketing, market research, national sales development, the national sales desk, advanced markets, the annuity support unit, and national recruiting. Prior to joining JNLD in 1997, Mr. Salsbury spent 17 years as a consultant. He earned a doctorate in organizational communication from the University of Southern California, a master's degree in communications from the University of Illinois, and a second master's degree in communication technologies from the Annenberg School of Communications.



Marc Socol

Regional Vice President – Central, JNLD

Marc Socol is the variable annuity wholesaler covering North Texas, Oklahoma and Arkansas. He joined JNLD as an internal wholesaler in 1999 and began wholesaling fixed annuities in 2000. In 2002, Mr. Socol moved to Indiana, where he began wholesaling variable annuities. Prior to joining JNLD, he worked for Prudential Financial and Enterprise Rent-A-Car. Mr. Socol earned a bachelor's degree from Long Beach State University. He also holds NASD Series 6 and 63 registrations, as well as variable annuity and insurance licenses.



James R. Sopha, JNL

Executive Vice President – Corporate Development, JNL

James Sopha is responsible for leading the development of JNL's strategy in North America, as well as capital deployment through mergers and acquisitions. He also oversees the company's insurance and banking operations as Audit Committee chairman. Mr. Sopha joined JNL in 2002 from Swiss Re and previously worked for Royal and SunAlliance Financial Services. He earned bachelor's degrees in both business administration and accounting from Ferris State University. Mr. Sopha is a Certified Public Accountant.



Mike Wells

Vice Chairman and Chief Operating Officer, JNL

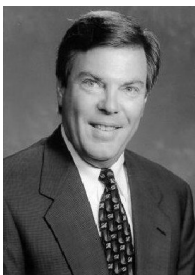
Mike Wells oversees JNL's wholesale and retail distribution operations. He is responsible for maintaining the company's growth rate and exploring opportunities for profitability. Mr. Wells joined Jackson National Life in 1995 as president of JNLD, where he oversaw the company's entrance into the retail brokerage business and the launch of JNL's variable and fixed index annuity products. Prior to joining JNL, he held positions with Wood Logan, Smith Barney, McGinness & Associates, and Dean Witter. Mr. Wells earned a bachelor's degree in economics from San Diego State University.



Jim Young

Executive Vice President and Chief Credit Officer, PPMA

Jim Young heads the Credit Research Group, which provides credit analysis and industry research for PPMA's Public and Private Fixed Income portfolios; and the Structured Finance Team, which invests in asset-backed securities and collateralized debt obligations (CDOs) and manages PPMA's CDO business. Mr. Young is also chairman of PPMA's Credit Approval Committee. Prior to joining PPMA in 1997, Mr. Young worked for Heller Financial. He earned a master's degree in finance from Northwestern University's Kellogg Graduate School of Management, and a bachelor's degree in economics and business from Wittenburg University.



David Zachar

Executive Vice President – Real Estate Group, PPMA

David Zachar is responsible for commercial mortgage loan origination, the real estate securities portfolio comprised primarily of CMBS and REIT securities, real estate equities, and PPMA's other real estate activities. Prior to joining PPMA in 1995, Mr. Zachar worked for Aegon USA Realty Advisors. Mr. Zachar earned a bachelor's degree in industrial administration and economics from Iowa State University. He also holds the Commercial Real Estate Brokerage Management (CRB) designation and is a Counselor of Real Estate (CRE).

Guest Speaker Biographies

Arthur Levitt



Arthur Levitt was the 25th Chairman of the United States Securities and Exchange Commission. First appointed by President Bill Clinton in July 1993, the President reappointed Chairman Levitt to a second five-year term in May 1998. On September 9, 1999, he became the longest-serving Chairman of the Commission. He left the Commission on February 9, 2001.

Investor protection was Chairman Levitt's top priority. Throughout his tenure at the Commission, Chairman Levitt worked to educate, empower, and protect America's investors – now more than 50 million strong. Early in his tenure, Chairman Levitt created the Office of Investor Education and Assistance and established a Web site (www.sec.gov), which allows the public free and easy access to corporate filings and investor education materials. In the past seven years, Chairman Levitt has conducted more than 40 investor town meetings throughout the country to listen to the concerns of investors and to give them tips on safe and wise participation in the securities markets.

Other hallmarks of Chairman Levitt's tenure include: improving the quality of the financial reporting process, maintaining the independence of auditors, saving investors billions of dollars by reducing spreads in the NASDAQ market, promoting the use of plain English, requiring that important information be released to all investors simultaneously, fighting Internet fraud, and cleaning up the municipal bond market.

Key policy successes include:

- strengthening the independence of auditors and the profession's self-regulatory functions;
- improving the quality of financial reporting, including strengthening the oversight role of corporate audit committees;
- leveling the information playing field through Regulation Fair Disclosure, which requires companies to release important information to all investors at the same time;
- creating a regulatory framework that embraces new technology and promotes competition through the order handling rules, which dramatically reduced the cost of buying and selling in the NASDAQ market, and Regulation ATS, which provided regulatory flexibility for electronic markets to innovate;
- reforming the municipal debt markets by eliminating pay-to-play and improving price transparency;
- requiring the use of plain English in mutual fund investment literature, public company communications with investors, and SEC communications with the public;
- preserving the independence of the private sector standard setting process;
- commencing vigorous Internet fraud detection and prosecution;

- working closely with the criminal authorities to prosecute securities fraud; and
- improving broker sales and pay practices.

Before joining the Commission, Mr. Levitt owned Roll Call, a newspaper that covers Capitol Hill. From 1989 to 1993, he served as the Chairman of the New York City Economic Development Corporation, and from 1978 to 1989 he was the Chairman of the American Stock Exchange. Prior to joining the Amex, Mr. Levitt worked for 16 years on Wall Street. He graduated Phi Beta Kappa from Williams College in 1952 before serving for two years in the Air Force.

Mark S. Casady



Mark S. Casady is president and CEO for Linsco/Private Ledger (LPL), the nation's leading independent broker-dealer. LPL provides unbiased research, leading-edge technology and non-proprietary products to independent financial advisers and financial institutions nationwide.

Before joining LPL in 2002, Mr. Casady was managing director of the Mutual Fund Group for Deutsche Asset Management, Americas – formerly Scudder Investments. He joined Scudder in 1994 and held roles as managing director – Americas, head of the Global Mutual Fund Group, and head of Defined Contribution Services. Mr. Casady was also a member of the Scudder, Stevens and Clark Board of Directors and Management Committee. Earlier in his career, Mr. Casady held positions at Concord Financial Group and the Northern Trust Company, which included a role in the London office as head of Global Custody Operations.

He has served on the Executive Committee of the Investment Company Institute Board of Governors and is currently a member of the United Way of Massachusetts Bay Investment Industry Leadership Breakfast Committee and the Alexis de Tocqueville Society Volunteer Cabinet.

Mr. Casady received his Bachelor of Science at Indiana University in 1982 and his MBA from DePaul University in 1984. Mr. Casady holds NASD 7, 24 and 63 licenses.