IMPACT

Building community resilience. For every life, for every future.

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FOREWORD FROM THE CHAIR



It gives me great pleasure to share a message in this IMPACT newsletter as the Chair of Prudence Foundation and Chief Sustainability Officer of Prudential plc.

At Prudential, we are deeply committed to fostering a sustainable, inclusive, and responsible future for our customers, employees, shareholders, and the communities we serve. Our purpose, "We are partners and protectors for every life, for every future" is at the heart of everything we do. With this shared purpose, the Prudence Foundation was integrated into Group Sustainability earlier this year, so that our community investment can be closely aligned with the broader Sustainability strategy to bring about cohesive synergies, and achieve real-world impact and long-term resilience in the communities we operate.

I am also delighted to announce Nicole Ngeow's appointment as Executive Director of Prudence Foundation. Nicole has been with the Foundation for the past 8 years. With deep experience and understanding of PF's operations, I'm confident that she will lead the Foundation forward to continue making a difference in the lives that we touch.

As we get closer to the end of the year, this newsletter highlights the work and initiatives that the Foundation and the local business units have undertaken, the milestones that we have achieved together, and the impact stories that continue to motivate us all. These stories exemplify how we are making a tangible impact, from empowering the next generation with essential financial skills to supporting communities affected by the impacts of climate-related health issues. You will also find articles that provide insights into our ongoing sustainability commitments, offering perspectives in how we are driving a sustainable business and instilling sustainability culture in our workforce.

I am excited about the future and look forward to sharing more progress and updates with you. Happy reading!

Warm regards,

Diana Guzman Chair of Prudence Foundation. Chief Sustainability Officer of Prudential Plc.

PRUDENCE FOUNDATION INITIATIVES



Prudence Foundation hosted Climate & Health event on the margin of the 77th World Health Assembly

On May 30, 2024, Prudence Foundation and Prudential plc hosted an engaging panel discussion in Geneva during the World Health Assembly 2024. The event, titled "Unlocking Solutions Together – Accelerating Climate & Health Resilience", focused on tackling health challenges posed by climate change and enhancing health resilience. Experts from various sectors came together to share their valuable insights and experiences.

The COP28 Declaration on Climate and Health calls for

increased funding, including from private sources. A UNEP report highlights that progress on climate adaptation is lagging, despite the escalating impacts of climate change. The record high temperatures in 2023 underscore the urgent need for accelerated investments in climate and health solutions to prevent catastrophic health impacts and save millions of lives. The business community and private sector play a crucial role in supporting and amplifying these efforts. The session underscored the importance of public-private

tangible actions for the private sector, government, and development organisations to strengthen community resilience. The event featured speakers from IFRC, Climate Resilience for All, Save the Children, AVPN, and Geneva Association. Learn more about the observations and outcomes from the event in this insightful white paper.

partnerships, particularly in Asia and Africa, and proposed



to give children in Rote Ndao (Nusa Tenggara Timur) and Sarmi (Papua) districts a better start in life through an impactful Early Childhood Development (ECD) programme.

Prudence Foundation and UNICEF Indonesia have joined forces

In just the first year, the programme has reached 1,629 children aged between 4 to 6, involving 1,346 parents and caregivers across 50 ECD centres. While the children benefit from highquality ECD services, their parents engage in regular discussions

that promote responsive and positive parenting practices.

Additionally, 100 teachers have been trained to support a safe, quality teaching and learning environments in the centres. This impactful programme will continue until 2025, with a goal to expand its reach to 195 ECD centres across NTT and Papua, helping to ensure even more children get the strong start they deserve.

enhance the safety of school-going children nation-wide. Coined as "SAFE STEPS, Safe Schools, Safe Kids" (5SK)

programme with Malaysia Red Cresent Society (MRCS) to

Promoting life-saving information to children

Prudence Foundation has just launched an exciting three-year

and youth with Malaysia Red Cross

better prepared to handle emergencies. By promoting these critical safety steps, we are fostering a safer environment for the next generation.

essential life-saving information and skills, ensuring they are

programme, this initative aims to equip children and youth with



This initiative is making a profound difference, empowering women to better withstand climate shocks and secure their livelihoods.

In June 2024, the extreme heat in India triggered a novel

insurance payout to 50,000 self-employed women, making an

enormous difference in their lives women and those of their

children and families.



Resilience Fund

The Pru Climate and Health Resilience Fund (PruCHRF) 2024 was

successfully launched this year, attracting proposal submissions

from our business units across Asia and Africa. This USD 2 million fund is dedicated to supporting local programmes that tackle climate-related health risks and enhance community resilience against the adverse impacts of climate change. With the project selection process now complete, the local

business units have started to roll out their initiatives from August this year.

Information about PruCHRF is available on the Prudence

Foundation website.

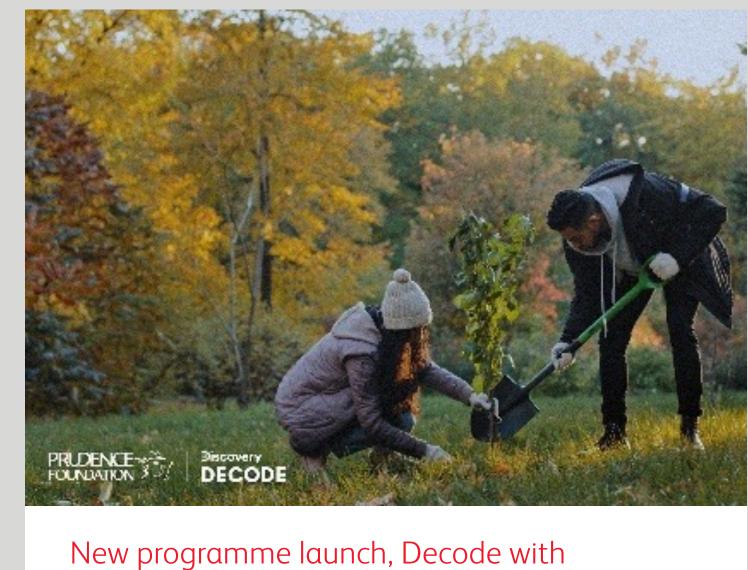


Prudence Foundation has embarked on a new initiative with

e27 to establish a community hub for disaster technology (D-Tech) startups. Since 2019, Prudence Foundation has been shining a spotlight on D-Tech and showcasing technology solutions for disaster risk reduction and management through the bi-annual SAFE STEPS D-Tech Awards. The awards aim to recognise and promote technology that save lives before, during and after disaster events. In 2024, building on the success of the Awards, the programme

evolved into a Community of D-Tech innovators, investors, and funders. This community fosters partnerships and collaborations with academics, supporters, and advocates of D-Tech, creating a dynamic network dedicated to advancing disaster resilience. As we gear up for the 2025 D-Tech Awards, members of the

D-Tech Community Hub can now tap into a rich ecosystem of resources. This includes training programmes, mentorship opportunities, and funding sources, all designed to empower D-Tech leaders to drive innovation and enhance disaster resilience.



Prudence, together with Warner Bros. Discovery Many regions have been grappling with extreme heat,

often dubbed "the silent killer". In July, the UN Secretary

General <u>called for urgent global action</u> to address this crisis. Recognising the severe health impacts, Decode with Prudence aims to educate and empower individuals to take preventive measures. Prudence Foundation and Warner Bros. Discovery have teamed up to launch "Decode with Prudence," a captivating

programme that uses storytelling to spotlight critical issues

affecting our planet and our lives. This series of short films is designed to educate and inspire viewers to protect themselves and their loved ones. The first topic, focusing on heat, began airing on Discovery Channel across Asia in June, with social media amplifying the messages. Visit the <u>Decode with Prudence website</u> to watch the videos and learn more.

Launch of Global Policy Survey

Prudence Foundation has proudly supported a global survey

targeting 75 countries to gather baseline data for the Comprehensive School Safety Framework (CSSF) 2022-2030.

for Comprehensive School Safety

In collaboration with the Global Alliance for Disaster Risk Reduction and Resilience in the Education Sector (GADRRRES) and Save the Children, the survey highlights the commitment of countries to uphold children's rights in education. The findings

for strategic planning and informed decision-making. The Global Policy Survey will also be promoted at the 2024 International Day for Disaster Risk Reduction (IDDRR). Aligning perfectly with this year's theme: "Empowering the Next Generation for a Resilient Future".

will help equip education authorities with evidence-based tools



This insightful study sheds light on the intricate interplay of these environmental factors and their impact on health. To explore the findings and gain a deeper understanding, visit the IFRC's Climate Centre website climatecentre.org.



Safe Schools programme shines on digital series by WHO Foundation

Prudence Foundation's Safe Schools programme, in partnership with Save the Children, has been featured in 'Healthier Together: A Path to a Better World,' a digital film series created for the WHO Foundation by BBC StoryWorks Commercial Productions.

The WHO Foundation aims to reshape public perceptions and

inspire active participation in promoting a new health ecosystem.

The series showcases global health challenges and opportunities,

highlighting the vital roles of various organisations and partners. Safe Schools focuses on enhancing resilience to natural disasters for students, teachers, and communities. Watch the episode on the <u>BBC Storyworks website</u> to hear from Principal Madam Edgie

and student Dyden from Bancal Integrated School. They share

their moving experiences from during Typhoon Yolanda in 2013, and how their school has become more resilient and prepared for climate change and health pandemics.

Supporting disaster relief efforts across

Asia and Africa In 2024, Prudence Foundation has continued its unwavering efforts to financially contribute to disaster relief across Asia and Africa. This includes providing hygiene kits and medical supplies for Zambia's cholera outbreak, food and essential items to flood victims in Kenya, offering livelihood recovery support for farmers affected by the Hualien Earthquake in Taiwan, delivering relief

packages to households impacted by Typhoon Yagi in Vietnam,

and more recently, supplying food and medical supplies to

families affected by severe flooding in Sukhothai, Thailand.





HONG KONG

Empowering youth, enriching communities: Open Door Placement Programme

The Open Door Work Placement Programme is an initiative aimed at supporting ethnic minority youth by providing placement opportunities with small and medium-sized enterprises (SME) that are customers of Prudential. This programme exemplifies the power of collaboration, bringing together bright, young minds with our customers to foster community growth and development.

Prudential Hong Kong is committed to providing opportunities for youth who face challenges in the job market due to language barriers. This initiative not only empowers these young individuals but also enables employers to benefit from their talents and potential.





PHILIPPINES

Cha-Ching's One Million in Philippines: Building resilient communities through financial education

Prudence Foundation and Pru Life UK, in partnership with Junior Achievement Philippines, celebrated an incredible milestone in June, reaching one million Filipino students nationwide with essential money management skills through the Cha-Ching programme. Beneficiaries and coadvocates gathered at the hybrid event in Manila to celebrate this achievement and recognise the outstanding educators and partners who played a pivotal role in the programme's success.

The event featured the Philippine Insurance Commissioner Atty. Reynaldo Regalado as the keynote speaker and included a panel discussion with public and private sector speakers. They shared valuable insights on the importance of financial literacy education, the progress made in integrating it into the school curriculum, and future plans to further enhance financial literacy across the country.

Panelists included Pru Life UK President and CEO Sanjay Chakrabarty, Department of Education Assistant Secretary for Operations Dexter Galban and Prudence Foundation Regional Programme Manager Pia Warburton.





Rebuilding a community: Prudential Indonesia inaugurates new library to support Sukamulya Village post-disaster recovery efforts

On August 7, 2024, Prudential Indonesia and PRUVolunteers, in collaboration with Posko Jenggala, were delighted to inaugurate Prudential's Library in Sukamulya Village, Cianjur, West Java. This new library, filled with books donated by Prudential's employees, aims to support the severely impacted village's recovery after the earthquake in November 2022.

The library will benefit 774 students from five schools and provide an art space for community activities, fostering learning and creativity. From 2022 to 2024, Prudential Indonesia and Prudence Foundation have supported the village's postearthquake recovery, providing medical services, emergency equipment, temporary housing, MCKs (public bathing, washing and toilet facilities), clean water and now this wonderful library. These efforts have supported nearly 9,000 people. The development has involved PRUVolunteers participation and support from 15 countries across Asia. Africa and the UK.





Never too old to learn about financial literacy

In July this year, Prudential Singapore received the Digital for Life Catalyst Award by Singapore's Infocomm Media Development Authority (IMDA). This award recognises partners who have initiated digitally inclusive projects with a lasting impact in Singapore. The launch of the standalone Seniors' Financial Literacy (SLF) curriculum played a significant role in earning this accolade.

Under the new curriculum approved by Council for Third Age (C3A) and National Silver Academy (NSA), that Prudential rolled out in 2024, seniors are equipped with essential digital literacy skills. They learn how to use CPF Mobile (a Singapore government portal) and cashless payment services, and improve their digital wellness by learning about good digital habits to prevent scams. During the SLF workshops, seniors also gained valuable insights into managing their budgets and understanding the importance of retirement financial readiness.

So far this year, over 400 seniors have participated in the workshop, with more than 90% reporting that they have learnt something new or enhanced their existing financial knowledge.



INDONESIA

Anugerah ESG 2024

self-sufficient.

Prudential Indonesia wins award for

Desa Maju Initiative at IDX Channel's

Prudential Indonesia has been honoured with an

ESG award in the finance and investment sector

at the prestigious Anugerah ESG 2024, presented

by the Indonesia Stock Exchange (IDX) Channel.

This accolade recognises Prudential's community

investment efforts through their Desa Maju

The recognition also highlights Prudential

and active engagement in ESG practices. By

Prudential Indonesia continues to uphold a

sustainable company ethos through robust

A heartfelt thank you to all PRUVolunteers for

participation. This award is a testament to their

their unwavering support, contributions and

environment and social governance.

incredible efforts - congratulations!

focusing on community health and well-being,

Initiative, which empowers and supports low-

income and vulnerable families to become more

Indonesia's unwavering commitment, dedication

efforts, the company hosted its annual PACS' Got Talent (PGT) contest for the third consecutive year in July 2024. Employees from various divisions came together to showcase their incredible talents in singing, dancing and acting, celebrating our collective success and camaraderie.

The funds raised will go towards the Prudential Longevity Pledge (PLP) which supports 'Healthy with KidSTART', an early childhood nutrition programme. This year, we raised over \$\$30,000 was in just one night, helping to make a difference in the lives of young children.





VIETNAM

Empowering 39,000 Vietnamese students with essential financial and road safety knowledge

Prudential Vietnam proudly marks the 5th anniversary of Cha-Ching in 2024, engaging over 32,000 students from 185 schools in gaining essential financial literacy knowledge and skills through a variety of fun and educational activities. To further support the students' learning, 350 parents have been equipped with the knowledge and skills to guide their children in financial management at home. Additionally, 100% of participating teachers earned their Cha-Ching teaching accreditation through the CCFA certification website. These achievements underscore the programme's success and commitment to fostering financial literacy in young children.

In March 2024, SAFE STEPS Kids Road Safety concluded its fourth year of the programme with a Provincial Road Safety Day, imparting crucial road safety knowledge and practices to nearly 7,000 students and 342 teachers from 9 primary schools. A major highlight of the programme's success is the infrastructure improvements in six school areas, creating safer routes to school for students, parents and teachers. Local authorities have committed to co-funding upgrades for three of these zones, ensuring the sustainability of this vital safety model across the provinces.





TAIWAN

PCA Life Taiwan champions sustainable farming with employees and customers

PCA Life Taiwan is deeply committed to environmental protection for the benefit of every life and future generations. This August, Laura Wang, CEO of PCA Life Taiwan, joined over 100 employees, policyholders and their families in a heartwarming "Sustainable Farming" event. This initiative aimed to reduce carbon emissions through eco-friendly farming methods, enhance food safety and health via organic farming, and promote rural economic transformation by connecting people to the source of their food.

The rice planted during this event will be harvest in Autumn and distributed to families in need, further supporting the local community. This hands-on experience not only fostered a deeper connection to the environment but also highlighted the importance of sustainable practices in everyday life.





Advancing financial literacy and inclusion in Taiwan

TAIWAN

In August, PCA Life Taiwan successfully hosted Cha-Ching financial literacy camps in three cities: Taipei, Taichung and Kaohsiung. These events were met with enthusiastic participation by the children. The financial literacy programme aligns with global goals and Taiwan's national policies to ensure inclusive and equitable quality education for children and youth, promoting lifelong learning opportunities for all.

Eastspring Investments Taiwan has been expanding the Cha-Ching programme into rural areas of Taiwan since 2023. This year, the programme has moved from New Taipei City to Taoyuan City, where over 30 students engaged in a full-day activity and field trip to learn the four key money concepts of Cha-Ching: Earn, Save, Spend and Donate.

A big shout out and thank you to the PRUVolunteers who made these activities a success!

LOCAL INITIATIVES - AFRICA





GHANA

Empowering Ghanaian communities with the launch of the Kpando Tokpor Resettlement Centre

Earlier this year in February, Prudential Life Ghana and the Citi FM Foundation inaugurated the Kpando Tokpor Resettlement Centre. Responding to Citi FM's #ReliefForLowerVolta appeal, Prudential and the Prudence Foundation contributed USD 50,000 to construct the centre, aligning with the mission to protect every life and future. The event saw attendance from Bernard Avle, Citi Foundation representatives, Kpando MP Dela Sowah, and local traditional leaders.

Fredericka Squire, Chief Human Resource Officer, reiterated the company's dedication to safeguarding Ghanaians. She was joined by Prudential Life staff and financial consultants.

This initiative not only meets immediate housing needs but also embodies a long-term vision for community development. The centre, initially serving as temporary shelters, will evolve into fully equipped skills training facilities, offering valuable opportunities for women and youth.





Flood Relief Donation: Making a difference in Kenya

Kshs. 9.3 million (around USD 70,000) to the Kenya Red Cross Society to assist families affected by the devastating heavy rains falling since early March. These funds provided food aid to 2,000 displaced families in Busia County. Additionally, Prudential Kenya employees and financial advisors came together to supply food and clothing to those in need.

On May 29, 2024, Prudence Foundation donated

The heavy rains have severely impacted Kenya, affecting over 79,218 households, displacing 46,469 people, causing 256 fatalities, and leaving 162 missing. Over 60,538 acres of

farmland and 1,034 businesses in 43 counties have been affected. These efforts are part of a long-term vision to help communities build climate-related health resilience. This involves collaboration with

and community leaders to make meaningful

contributions and support those in need.





UGANDA

Conclusion of Cha-Ching programme at local primary school On June 18, 2024, Prudential Uganda concluded

the 2023-2024 Cha-Ching programme in Uganda, with the final event held at Kitante Primary School.

This edition has been a remarkable journey, empowering over 11,000 children, aged 9-12 with essential financial literacy skills across 72 schools in Kampala.

A heartfelt thank you to the Prudence Foundation and Junior Achievement (JA) Uganda for their support in implementing the programme. Together, we are paving the way for a generation of financially savvy children, equipped with the knowledge and skills to make informed financial decisions.

Cha-Ching in Uganda will re-commence in October 2024 with the aim to impact over 25,000 primary school children.

Sustainability is at the core of Prudential's mission, "For Every Life, For Every Future." As a life and health insurer and long-term investor, Prudential is dedicated to delivering real-world impact and fostering long-term resilience for its customers, people, shareholders and the communities it serves. Prudential is committed in its mission to be a trusted partner and protector for this generation and the next.

The approach to sustainability has evolved this year from focusing solely on ESG (Environmental, Social, and Governance) factors to a broader strategy that reflects the commitment to creating long-term value for society. This strategy is focused around three key pillars: simple and accessible health and financial protection, responsible investment, and sustainable business practices.

This year also marks a deeper integration with Prudence Foundation's community investment initiatives and our commitment to DEIB (Diversity, Equity, Inclusion, and Belonging). By integrating these elements, Prudential is fostering a more inclusive and resilient business environment. This holistic approach will help drive long-term growth for customers, shareholders and communities, ensuring a sustainable and future-focused business model.



Below are a few key updates from the Group Sustainability team, highlighting ongoing regional initiatives. These updates provide insight around ongoing sustainability commitments, and provide perspectives around maintaining a sustainable, responsible and resilient business.

WACI reduction target



IMPACT Live: Sustainability In Action 2024

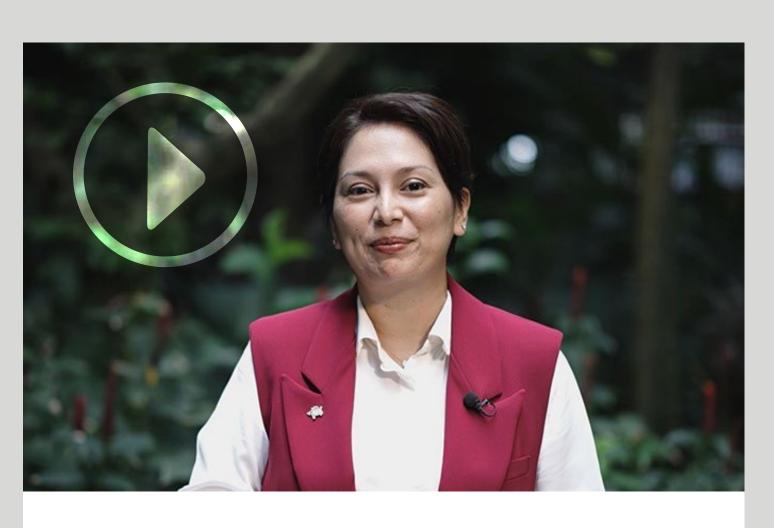
Prudential hosted its inaugural sustainability engagement platform, "Impact Live: Sustainability in Action" in June this year. The event marked a significant milestone as Prudential continues to integrate sustainability into its business practices and corporate culture. Over three days, thought leaders engaged with colleagues across Asia and Africa to explore ways of driving positive, sustainable impact in the markets Prudential operates in and beyond.

The event commenced with a Group-wide session featuring Prudential CEO Anil Wadhwani, helping to set the tone and momentum for the week. The 3-day event featured a series of insightful panel discussions, interactive workshops, and keynote speeches that highlighted the critical importance of sustainability in today's world. Participants also had the opportunity to share their experiences, and collaborate on actionable strategies to address pressing environmental and social challenges.

The event concluded with a call to action, encouraging all attendees to continue their efforts in driving positive change. "Impact Live: Sustainability in Action 2024" was not just an event, but a catalyst for ongoing collaboration and innovation in the field of sustainability, and become a leading example of how insurers, asset managers and asset owners can lead the way in building long-term resilience.

Learn more about Prudential's sustainability strategy <u>here</u>.





Our new Sustainability strategy

Watch this video online as Diana Guzman, Chief Sustainability Officer of Prudential plc explains how we are creating positive impact for all our stakeholders.



Financing a just transition

As an investor and an asset owner, Prudential has a distinctive role to play in supporting an accelerated climate transition to a low-carbon economy. Prudential does this by integrating sustainability considerations into their investment decisions called responsible investment. We aim to focus on engagement and create opportunities that finance the transition, rather than divestment. This approach ensures that the energy transition is fair and inclusive for everyone in society. This means leaving no one behind, where we reduce emissions, change energy systems and push for new business models.

In September, Prudential announced its commitment with the release of two thought leadership papers. This was accompanied with representatives from Prudential including Chief Sustainability Officer Diana Guzmans's involvement at an event hosted by McKinsey at the sidelines of NYC Climate Week – focused on financing the transition. The thought leadership paper, presented a novel Financing the Transition approach which address two key challenges: to provide a standardised definition of financing 'brown-to-green', and allowing flexibility with regards to emerging markets in line with the responsibilities and principles of the Paris Agreement. The paper takes an inclusive approach which acknowledges local market contexts, aligned with global best practices, while still helping to drive tangible real world progress in the race to net zero.

Prudential has committed to being a net zero asset owner by 2050. By setting intermediate targets and taking concrete action, Prudential is confident to reach the net zero target and support a just and inclusive transition.

Learn more about Prudential and its commitment to being an active investor in this just transition approach in the <u>2023</u> <u>Sustainability Report</u>.



Cinema screening of Inside Out 2 promotes neurodiversity awareness among colleagues

In August, Prudential plc hosted a free screening of "Inside Out 2" for colleagues to promote understanding around neurodiversity. The event saw an enthusiastic response, with all tickets quickly taken. The film, which follows the main character Riley as she navigates emotional changes during adolescence, provided a powerful perspective on emotions, particularly relevant for neurodivergent individuals. It encouraged viewers to embrace their emotions, promoting emotional intelligence and empathy while recognising the unique challenges faced by neurodiverse people.

A full house of attendees enjoyed the movie and participated in a post-movie discussion with Sensational Foundation, gaining deeper insights into the themes of the film and the concept of neurodiversity. The event highlighted that diversity includes not just age, gender, ethnicity, or sexual orientation, but also the different ways people experience and interact with the world. It emphasised that there is no single "right" way of thinking, learning, and behaving, and these differences are part of what we consider as neurodiversity.

we consider as neurodiversity.

This event is a testament to Prudential's commitment to fostering

an inclusive and understanding community.