



PRUDENTIAL

Prudential Pensions Limited

Incorporated in England and Wales Registered No. 992726
121 Kings Road, Reading RG1 3ES
Registered office 142 Holborn Bars, London EC1 2NH

**Annual FSA Insurance Returns for the year ended
31st December 2002**



(Appendices 9.1 , 9.3 , 9.4 , 9.6)

Prudential Pensions Limited

Year ended 31st December 2002

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Statement of solvency

Name of insurer **Prudential Pensions Limited**

Global business

Financial year ended **31st December 2002**

R9	Company registration number	GL/UK/CM	Period ended			Units
			day	month	year	
	992726	GL	31	12	2002	£000
		As at the end of this financial year	As at the end of the previous year		Source	
		1	2		Form	Line
					Column	

GENERAL INSURANCE BUSINESS**Available assets**

Other than long term insurance business assets allocated towards general insurance business required minimum margin	11			See instructions 1 and 2
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Required minimum margin

Required minimum margin for general insurance business	12			12	49
Excess (deficiency) of available assets over the required minimum margin (11-12)	13				

LONG TERM INSURANCE BUSINESS**Available assets**

Long term insurance business admissible assets	21	3290068	3442825	10	11
Other than long term insurance business assets allocated towards long term insurance business required minimum margin	22	25951	23568	See instructions 1 and 3	
Total mathematical reserves (after distribution of surplus)	23	3260602	3406305	See instruction 4	
Other insurance and non-insurance liabilities	24	25306	32360	See instruction 5	
Available assets for long term insurance business required minimum margin (21+22-23-24)	25	30111	27728		

Implicit Items admitted under Rule 2.10(5) as modified

Future profits	31				
Zillmerising	32				
Hidden reserves	33				

Total of available assets and implicit items (25+31+32+33)	34	30111	27728		
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Required minimum margin

Required minimum margin for long term insurance business	41	3741	3616	60	69
Explicit required minimum margin (1/6 x 41, or minimum guarantee fund if greater)	42	624	603		
Excess (deficiency) of available assets over explicit required minimum margin (25-42)	43	29487	27125		
Excess (deficiency) of available assets and implicit items over the required minimum margin (34-41)	44	26370	24112		

CONTINGENT LIABILITIES

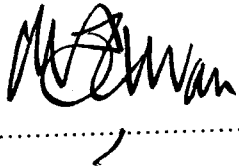
Quantifiable contingent liabilities in respect of other than long term insurance business as shown in a supplementary note to Form 15	51			See instruction 6	
Quantifiable contingent liabilities in respect of long term insurance business as shown in a supplementary note to Form 14	52			See instruction 6	

Covering sheet to Form 9

Name of insurer **Prudential Pensions Limited**

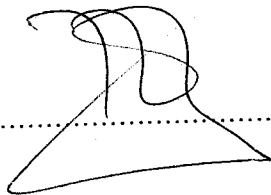
Global business

Financial year ended **31st December 2002**



G M Wood

Chief Executive



T J W Tookey

Director



D J Belsham

Director

London 25 March 2003

Analysis of the effect of financial engineering on long-term available assets

Name of insurer **Prudential Pensions Limited**

Global business

Financial year ended **31st December 2002**

	R9A	Company registration number 992726	GL/UK/CM GL	Period ended			Units £000
				day	month	year	
				31	12	2002	
				As at the end of this financial year 1		As at the end of the previous year 2	Source
Required minimum margin for long term insurance business	11	3741					See instruction 2
Excess (deficiency) of available assets and implicit items over the required minimum margin	12	26370					See instruction 3
Total available assets and implicit items (11+12)	13	30111					
Analysed as follows:							
Value of implicit items	14						See instruction 5
Financial reinsurance- ceded	15						See instruction 6
Financial reinsurance- accepted	16						See instruction 7
Outstanding contingent loans	17						See instruction 8
Any other charges on future profits	18						See instruction 9
Sum of financial engineering adjustments (14+15-16+17+18)	19						
Other assets (13-19)	20	30111					
Total available assets and implicit items (19+20)	21	30111					

Analysis of admissible assets

Name of insurer **Prudential Pensions Limited**
 Global business
 Financial year ended **31st December 2002**
 Category of assets **Total other than long term business assets**

		Company registration number	GL/UK/CM	Period ended			Units	Category of assets	
				day	month	year			
		R13	992726	GL	31	12	2002	£000	1
Investments					As at the end of this financial year 1		As at the end of the previous year 2		
Land and buildings					11				
Investments in group undertakings and participating interests	UK insurance business dependants	Shares	21						
		Debt securities issued by, and loans to, dependants	22						
	Other insurance dependants	Shares	23						
		Debt securities issued by, and loans to, dependants	24						
	Non-insurance dependants	Shares	25						
		Debt securities issued by, and loans to, dependants	26						
	Other group undertakings and participating interests	Shares	27						
		Debt securities issued by, and loans to, group undertakings	28						
		Participating interests	29						
		Debt securities issued by, and loans to, undertakings in which the insurer has a participating interest	30						
Total sheet 1 (11 to 30)					39				

Analysis of admissible assets

Name of insurer **Prudential Pensions Limited**

Global business

Financial year ended **31st December 2002**Category of assets **Total other than long term business assets**

		Company registration number	GL/UK/CM	Period ended			Units	Category of assets	
				day	month	year			
		R13	992726	GL	31	12	2002	£000	1
Investments (continued)							As at the end of this financial year	As at the end of the previous year	
Deposits with ceding undertakings							1	2	
Assets held to cover linked liabilities									
Other financial investments	Equity shares				41				
	Other shares and other variable yield securities				42				
	Holdings in collective investment schemes				43				
	Rights under derivative contracts				44				
	Debt securities and other fixed income securities	Fixed interest	Approved securities		45				
			Other		46				
		Variable interest	Approved securities		47				
			Other		48				
	Participation in investment pools				49				
	Loans secured by mortgages				50				
	Other loans	Loans to public or local authorities and nationalised industries or undertakings				51			
		Loans secured by policies of insurance issued by the company				52			
		Other				53			
	Deposits with approved credit institutions and approved financial institutions	Withdrawal subject to a time restriction of one month or less				54	31564	31028	
		Withdrawal subject to a time restriction of more than one month				55			
	Other				56				
	Deposits with ceding undertakings				57				
Assets held to match linked liabilities	Index linked				58				
	Property linked				59				
Reinsurers' share of technical provisions	Provision for unearned premiums				60				
	Claims outstanding				61				
	Provision for unexpired risks				62				
	Other				63				
Total sheet 2 (41 to 63)				69	31564	31028			

Analysis of admissible assets

Name of insurer **Prudential Pensions Limited**
 Global business
 Financial year ended **31st December 2002**
 Category of assets **Total other than long term business assets**

		Company registration number	GLUK/CM	Period ended			Units	Category of assets	
				day	month	year			
		R13	992726	GL	31	12	2002	£000	1
Debtors				As at the end of this financial year			As at the end of the previous year		
Other assets				1			2		
Debtors arising out of direct insurance operations	Policyholders			71					
	Intermediaries			72					
Salvage and subrogation recoveries				73					
Debtors arising out of reinsurance operations	Due from ceding insurers and intermediaries under reinsurance business accepted			74					
	Due from reinsurers and intermediaries under reinsurance contracts ceded			75					
Other debtors	Due from dependants	Due in 12 months or less after the end of the financial year		76					
		Due more than 12 months after the end of the financial year		77					
	Other	Due in 12 months or less after the end of the financial year		78	5		7		
		Due more than 12 months after the end of the financial year		79					
Tangible assets				80					
Cash at bank and in hand	Deposits not subject to time restriction on withdrawal, with approved credit institutions and approved financial institutions and local authorities			81	312		317		
	Cash in hand			82					
Other assets (particulars to be specified by way of supplementary note)				83					
Prepayments and accrued income	Accrued interest and rent			84	15		20		
	Deferred acquisition costs			85					
	Other prepayments and accrued income			86					
Deductions (under rules 4.14(2)(b) and 4.14(3)) from the aggregate value of assets				87					
Total sheet 3 (71 to 86 less 87)				88	332		344		
Grand total of admissible assets (39+69+88)				89	31896		31372		
Reconciliation to asset values determined in accordance with the insurance accounts rules									
Total admissible assets (as per line 89 above)				91	31896		31372		
Total assets in excess of the admissibility limits of Appendix 4.2 (as valued in accordance with those Rules before applying admissibility limits)				92					
Solvency margin deduction for subsidiary undertakings which are insurance undertakings				93					
Other differences in the valuation of assets (other than for assets not valued above)				94					
Assets of a type not valued above, (as valued in accordance with the insurance accounts rules)				95					
Total assets determined in accordance with the insurance accounts rules (91 to 95)				99	31896		31372		
Amounts included in line 89 attributable to debts due from related insurers, other than those under contracts of insurance or reinsurance				100					

Analysis of admissible assets

Name of insurer **Prudential Pensions Limited**
 Global business
 Financial year ended **31st December 2002**
 Category of assets **Total long term business assets**

	Company registration number	GL/UK/CM	Period ended			Units	Category of assets	
			day	month	year			
	R13	992726	GL	31	12	2002	£000	10
Investments						As at the end of this financial year 1	As at the end of the previous year 2	
Land and buildings						11		
Investments in group undertakings and participating interests	UK insurance business dependants	Shares			21			
		Debt securities issued by, and loans to, dependants			22			
	Other insurance dependants	Shares			23			
		Debt securities issued by, and loans to, dependants			24			
	Non-insurance dependants	Shares			25			
		Debt securities issued by, and loans to, dependants			26			
	Other group undertakings and participating interests	Shares			27			
		Debt securities issued by, and loans to, group undertakings			28			
		Participating interests			29			
		Debt securities issued by, and loans to, undertakings in which the insurer has a participating interest			30			
Total sheet 1 (11 to 30)					39			

Analysis of admissible assets

Name of insurer **Prudential Pensions Limited**
 Global business
 Financial year ended **31st December 2002**
 Category of assets **Total long term business assets**

		Company registration number	GL/UK/CM	Period ended			Units	Category of assets	
		R13	992726	GL	31	12	2002	£000	10
					day	month	year		
Investments (continued)					As at the end of this financial year 1		As at the end of the previous year 2		
Deposits with ceding undertakings									
Assets held to cover linked liabilities									
Other financial investments	Equity shares			41					
	Other shares and other variable yield securities			42					
	Holdings in collective investment schemes			43					
	Rights under derivative contracts			44					
	Debt securities and other fixed income securities	Fixed interest	Approved securities		45	2129		2042	
			Other		46				
		Variable interest	Approved securities		47				
			Other		48				
	Participation in investment pools			49					
	Loans secured by mortgages			50					
	Other loans	Loans to public or local authorities and nationalised industries or undertakings		51					
		Loans secured by policies of insurance issued by the company		52					
		Other		53					
	Deposits with approved credit institutions and approved financial institutions	Withdrawal subject to a time restriction of one month or less		54	13635		11972		
		Withdrawal subject to a time restriction of more than one month		55					
	Other			56					
	Deposits with ceding undertakings			57					
	Assets held to match linked liabilities	Index linked		58					
		Property linked		59	3266021		3419801		
Reinsurers' share of technical provisions	Provision for unearned premiums		60						
	Claims outstanding		61						
	Provision for unexpired risks		62						
	Other		63						
Total sheet 2 (41 to 63)			69	3281785		3433815			

Analysis of admissible assets

Name of insurer Prudential Pensions Limited

Global business

Financial year ended 31st December 2002

Category of assets Total long term business assets

	Company registration number	GL/UK/CM	Period ended			Units	Category of assets	
			day	month	year			
	R13	992726	GL	31	12	2002	£000	10
Debtors							As at the end of this financial year 1	As at the end of the previous year 2
Other assets								
Debtors arising out of direct insurance operations	Policyholders			71		6547		4874
	Intermediaries			72				
Salvage and subrogation recoveries				73				
Debtors arising out of reinsurance operations	Due from ceding insurers and intermediaries under reinsurance business accepted			74				
	Due from reinsurers and intermediaries under reinsurance contracts ceded			75				
Other debtors	Due from dependants	Due in 12 months or less after the end of the financial year		76				
		Due more than 12 months after the end of the financial year		77				
	Other	Due in 12 months or less after the end of the financial year		78		1251		741
		Due more than 12 months after the end of the financial year		79				
Tangible assets				80				
Cash at bank and in hand	Deposits not subject to time restriction on withdrawal, with approved credit institutions and approved financial institutions and local authorities			81		468		3360
	Cash in hand			82				
Other assets (particulars to be specified by way of supplementary note)				83				
Prepayments and accrued income	Accrued interest and rent			84		17		35
	Deferred acquisition costs			85				
	Other prepayments and accrued income			86				
Deductions (under rules 4.14(2)(b) and 4.14(3)) from the aggregate value of assets				87				
Total sheet 3 (71 to 86 less 87)				88		8283		9010
Grand total of admissible assets (39+69+88)				89		3290068		3442825
Reconciliation to asset values determined in accordance with the insurance accounts rules								
Total admissible assets (as per line 89 above)				91		3290068		3442825
Total assets in excess of the admissibility limits of Appendix 4.2 (as valued in accordance with those Rules before applying admissibility limits)				92				170
Solvency margin deduction for subsidiary undertakings which are insurance undertakings				93				
Other differences in the valuation of assets (other than for assets not valued above)				94		709		
Assets of a type not valued above, (as valued in accordance with the insurance accounts rules)				95				
Total assets determined in accordance with the insurance accounts rules (91 to 95)				99		3290777		3442995
Amounts included in line 89 attributable to debts due from related insurers, other than those under contracts of insurance or reinsurance				100				

Long term insurance business liabilities and margins

Name of insurer **Prudential Pensions Limited**
 Global business
 Financial year ended **31st December 2002**
 Category of assets **Total long term business assets**

	Company registration number	GL/UK/CM	Period ended			Units	Category of assets
			day	month	year		
R14	992726	GL	31	12	2002	£000	10
			As at the end of this financial year 1		As at the end of the previous year 2		Source
Mathematical reserves, after distribution of surplus	11	3260602	3406305		See Instruction 2		
Cash bonuses which had not been paid to policyholders prior to end of the financial year	12				See Instruction 3		
Balance of surplus/(valuation deficit)	13	4160	4160		See Instruction 4		
Long term insurance business fund carried forward (11 to 13)	14	3264762	3410465		See Instruction 5		
Claims outstanding which had fallen due for payment before the end of the financial year	Gross amount	15	3188		2518		
	Reinsurers' share	16					
	Net (15-16)	17	3188		2518		
Provisions for other risks and charges	Taxation	21					
	Other	22					
Deposits received from reinsurers	23						
Creditors and other liabilities	Arising out of insurance operations	Direct insurance business	31				
		Reinsurance accepted	32	8787		10319	
		Reinsurance ceded	33				
	Debenture loans	Secured	34				
		Unsecured	35				
	Amounts owed to credit institutions	36					
	Other creditors	Taxation	37				
		Other	38	13331		19523	
Accruals and deferred income	39						
Provision for adverse changes (calculated in accordance with rule 5.3)	41						
Total other insurance and non-insurance liabilities (17 to 41)	49	25306	32360				
Excess of the value of net admissible assets	51			See Instruction 6			
Total liabilities and margins	59	3290068	3442825				
Amounts included in line 59 attributable to liabilities to related companies, other than those under contracts of insurance or reinsurance	61	2437	2055				
Amounts included in line 59 attributable to liabilities in respect of property linked benefits	62	3266021	3402945				
Amount of any additional mathematical reserves included in line 51 which have been taken into account in the appointed actuary's certificate	63			See Instruction 7			

Liabilities (other than long term insurance business)

Name of insurer **Prudential Pensions Limited**

Global business

Financial year ended **31st December 2002**Company
registration
number

GL/UK/CM

Period ended
day month year

Units

		R15	992726	GL	31	12	2002	£000	
					As at the end of this financial year 1			As at the end of the previous year 2	
Technical provisions (gross amount)	Provision for unearned premiums			11					
	Claims outstanding			12					
	Provision for unexpired risks			13					
	Equalisation provisions	Credit business			14				
		Other than credit business			15				
	Other			16					
	Total (11 to 16)			19					
Provisions for other risks and charges	Taxation			21					
	Other			22					
Deposits received from reinsurers				31					
Creditors	Arising out of insurance operations	Direct insurance business			41				
		Reinsurance accepted			42				
		Reinsurance ceded			43				
	Debenture loans	Secured			44				
		Unsecured			45				
	Amounts owed to credit institutions				46				
	Other creditors	Taxation			47	5945		7804	
		Recommended dividend			48				
Other				49					
Accruals and deferred income				51					
Total (19 to 51)				59	5945		7804		
Provision for adverse changes (calculated in accordance with rule 5.3) [Regulation 61 of the Insurance Companies Regulations 1994]				61					
Cumulative preference share capital				62					
Subordinated loan capital				63					
Total (59 to 63)				69	5945		7804		
Amounts included in line 69 attributable to liabilities to related insurers, other than those under contracts of insurance or reinsurance				71					

Profit and loss account (non-technical account)

Name of insurer **Prudential Pensions Limited**

Global business

Financial year ended **31st December 2002**

		Company registration number	GL/UK/CM	Period ended			Units	
				day	month	year		
		R16	992726	GL	31	12	2002	£000
		This financial year		Previous year		Source		
		1		2		Form	Line	Column
Transfer (to)/from the general insurance business technical account	From Form 20	11				20	59	
	Equalisation provisions	12						
Transfer from the long term insurance business revenue account		13	2335	7776	40	26		
Investment income	Income	14	516	797				
	Value re-adjustments on investments	15						
	Gains on the realisation of investments	16						
Investment charges	Investment management charges, including interest	17						
	Value re-adjustments on investments	18						
	Loss on the realisation of investments	19						
Allocated investment return transferred to the general insurance business technical account		20			20	51		
Other income and charges (particulars to be specified by way of supplementary note)		21						
Profit or loss on ordinary activities before tax (11+12+13+14+15+16-17-18-19-20+21)		29	2851	8573				
Tax on profit or loss on ordinary activities		31	468	1877				
Profit or loss on ordinary activities after tax (29-31)		39	2383	6696				
Extraordinary profit or loss (particulars to be specified by way of supplementary note)		41						
Tax on extraordinary profit or loss		42						
Other taxes not shown under the preceding items		43						
Profit or loss for the financial year (39+41-(42+43))		49	2383	6696				
Dividends (paid and proposed)		51						
Profit or loss retained for the financial year (49-51)		59	2383	6696				

Long term insurance business : Revenue account

Name of insurer **Prudential Pensions Limited**

Global business

Ordinary insurance business

Financial year ended **31st December 2002**Name and number of fund/Summary **Summary**

	Company registration number	GL/UK/CM	Period ended			Units	OB/IB	No of fund/ Summary	No of part of Fund	
			day	month	year					
	R40	992726	GL	31	12	2002	£000	OB	99	0
Items to be shown net of reinsurance ceded							The financial year	1	Previous year	2
Earned premiums						11	625289		484260	
Investment income receivable before deduction of tax						12	143729		142423	
Increase (decrease) in the value of non-linked assets brought into account						13	(622)		(89)	
Increase (decrease) in the value of linked assets						14	(424714)		(430318)	
Other income						15				
Total income (11 to 15)						19	343682		196276	
Claims incurred						21	475073		803510	
Expenses payable						22	9927		10423	
Interest payable before deduction of tax						23	545		659	
Taxation						24	1505		1381	
Other expenditure						25				
Transfer to (from) non technical account						26	2335		7776	
Total expenditure (21 to 26)						29	489385		823749	
Increase (decrease) in fund in financial year (19-29)						39	(145703)		(627473)	
Fund brought forward						49	3410465		4037938	
Fund carried forward (39+49)						59	3264762		3410465	

Long term insurance business : Revenue account

Name of insurer **Prudential Pensions Limited**

Global business

Ordinary insurance business

Financial year ended **31st December 2002**Name and number of fund/Summary **Ordinary Branch Long Term 1**

	Company registration number	GL/UK/CM	Period ended			Units	OB/IB	No of fund/ Summary	No of part of Fund		
			day	month	year						
	R40	992726	GL	31	12	2002	£000	OB	1	0	
Items to be shown net of reinsurance ceded							The financial year	Previous year			
							1	2			
Earned premiums							11	625289	484260		
Investment income receivable before deduction of tax							12	143729	142423		
Increase (decrease) in the value of non-linked assets brought into account							13	(622)	(89)		
Increase (decrease) in the value of linked assets							14	(424714)	(430318)		
Other income							15				
Total income (11 to 15)							19	343682	196276		
Claims incurred							21	475073	803510		
Expenses payable							22	9927	10423		
Interest payable before deduction of tax							23	545	659		
Taxation							24	1505	1381		
Other expenditure							25				
Transfer to (from) non technical account							26	2335	7776		
Total expenditure (21 to 26)							29	489385	823749		
Increase (decrease) in fund in financial year (19-29)							39	(145703)	(627473)		
Fund brought forward							49	3410465	4037938		
Fund carried forward (39+49)							59	3264762	3410465		

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Long term insurance business : Analysis of premiums and expenses

Name of insurer **Prudential Pensions Limited**

Global business

Ordinary insurance business

Financial year ended **31st December 2002**Name and number of fund/Summary **Summary**

	Company registration number	GL/UK/CM	Period ended			Units	OB/IB	No of fund/ Summary	No of part of Fund	
			day	month	year					
	R41	992726	GL	31	12	2002	£000	OB	99	0
							Gross 1	Payable to or recoverable from reinsurers 2		Net of reinsurance (1-2) 3
Earned premiums in the financial year	Life assurance and general annuity contracts	Single premium		11						
		Regular premium		12						
	Pension business contracts	Single premium		13		623977				623977
		Regular premium		14		1312				1312
	Permanent health contracts	Single premium		15						
		Regular premium		16						
	Other contracts	Single premium		17						
		Regular premium		18						
	Total premiums	Single premium		19		623977				623977
		Regular premium		29		1312				1312
Total premiums at lines 19 and 29 attributable to	UK contracts		31		625289				625289	
	Overseas contracts		32							
Expenses payable in the financial year	Commission payable in connection with acquisition of business			41						
	Other commission payable			42						
	Management expenses in connection with acquisition of business			43		614				614
	Management expenses in connection with maintenance of business			44		9065				9065
	Other management expenses			45		248				248
	Total expenses (41 to 45)			49		9927				9927
	Total expenses at line 49 attributable to	UK contracts		51		9927				9927
Overseas contracts			52							

Long term insurance business : Analysis of premiums and expenses

Name of insurer **Prudential Pensions Limited**

Global business

Ordinary insurance business

Financial year ended **31st December 2002**Name and number of fund/Summary **Ordinary Branch Long Term 1**

	Company registration number	GL/UK/CM	Period ended			Units	OB/IB	No of fund/ Summary	No of part of Fund	
			day	month	year					
	R41	992726	GL	31	12	2002	£000	OB	1	0
							Gross 1	Payable to or recoverable from reinsurers 2	Net of reinsurance (1-2) 3	
Earned premiums in the financial year	Life assurance and general annuity contracts	Single premium		11						
		Regular premium		12						
	Pension business contracts	Single premium		13		623977				623977
		Regular premium		14		1312				1312
	Permanent health contracts	Single premium		15						
		Regular premium		16						
	Other contracts	Single premium		17						
		Regular premium		18						
	Total premiums	Single premium		19		623977				623977
		Regular premium		29		1312				1312
	Total premiums at lines 19 and 29 attributable to	UK contracts		31		625289				625289
		Overseas contracts		32						
Expenses payable in the financial year	Commission payable in connection with acquisition of business			41						
	Other commission payable			42						
	Management expenses in connection with acquisition of business			43		614				614
	Management expenses in connection with maintenance of business			44		9065				9065
	Other management expenses			45		248				248
	Total expenses (41 to 45)			49		9927				9927
	Total expenses at line 49 attributable to	UK contracts			51		9927			
Overseas contracts			52							

Long term insurance business : Analysis of claims

Name of insurer **Prudential Pensions Limited**

Global business

Ordinary insurance business

Financial year ended **31st December 2002**Name and number of fund/Summary **Summary**

	Company registration number	GL/UK/CM	Period ended			Units	OB/IB	No of fund/ Summary	No of part of Fund	
			day	month	year					
	R42	992726	GL	31	12	2002	£000	OB	99	0
Claims incurred in the financial year						Gross	Recoverable from reinsurers	Net of reinsurance (1-2)		
						1	2	3		
Life assurance and annuity contracts	On death			11						
	By way of lump sums on maturity			12						
	By way of annuity payments			13						
	By way of payments arising from other insured events			14						
	On surrender or partial surrender			15						
	Total life assurance and annuity claims (11 to 15)			19						691
Pension business contracts	On death			21		691				691
	By way of lump sums on vesting			22		11674				11674
	By way of vested annuity payments			23		15953	7513			8440
	On surrender or partial surrender			24		454268				454268
	Total pension business claims (21 to 24)			29		482586	7513			475073
Permanent health contracts	By way of lump sums			31						
	By way of periodical payments			32						
	Total permanent health claims (31+32)			39						
Other contracts	By way of lump sums			41						
	By way of periodical payments			42						
	Total claims (41+42)			49						
Total claims (19+29+39+49)				59		482586	7513			475073
Total claims at line 59 attributable to	UK contracts			61		482586	7513			475073
	Overseas contracts			62						

Long term insurance business : Analysis of claims

Name of insurer **Prudential Pensions Limited**

Global business

Ordinary insurance business

Financial year ended **31st December 2002**Name and number of fund/Summary **Ordinary Branch Long Term 1**

	Company registration number	GL/UK/CM	Period ended			Units	OB/IB	No of fund/ Summary	No of part of Fund	
			day	month	year					
	R42	992726	GL	31	12	2002	£000	OB	1	0
Claims incurred in the financial year						Gross 1	Recoverable from reinsurers 2	Net of reinsurance (1-2) 3		
Life assurance and annuity contracts	On death			11						
	By way of lump sums on maturity			12						
	By way of annuity payments			13						
	By way of payments arising from other insured events			14						
	On surrender or partial surrender			15						
	Total life assurance and annuity claims (11 to 15)			19						
Pension business contracts	On death			21		691				691
	By way of lump sums on vesting			22		11674				11674
	By way of vested annuity payments			23		15953	7513			8440
	On surrender or partial surrender			24		454268				454268
	Total pension business claims (21 to 24)			29		482586	7513			475073
Permanent health contracts	By way of lump sums			31						
	By way of periodical payments			32						
	Total permanent health claims (31+32)			39						
Other contracts	By way of lump sums			41						
	By way of periodical payments			42						
	Total claims (41+42)			49						
Total claims (19+29+39+49)				59		482586	7513			475073
Total claims at line 59 attributable to	UK contracts			61		482586	7513			475073
	Overseas contracts			62						

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Long term insurance business : Summarised balance sheet for internal linked funds

Name of insurer Prudential Pensions Limited

Global business

Ordinary insurance business

Financial year ended 31st December 2002

Name and number of fund/Summary Summary

Name of fund	Directly held assets	Investment in other internal linked funds of the insurer	Total assets (2+3)	GL/JUK/CM			Period ended			Units	OB/IB	No of fund/ Summary	No of part of Fund
				GL	31	12	2002	2002	£000				
1	2	3	4	5	6	7	8						
All Stocks Corporate Bond	398991		398991			34	398957						
Balanced Non Property		7497	7497				7497						
Cash	42809		42809			2	42807						
Concensus		10326	10326				10326						
Discretionary	270	990802	991072				991072						
Emerging Markets	13848		13848			4	13844						
Equity	753238	54385	807623			45	807578						
Europe	170058		170058			22	170036						
Europe Passive	28073		28073			6	28067						
Fixed Interest	208305		208305			10	208295						
GEI	7		7				7						
Global Equity	82	87502	87584				87584						
Global Equity Passive	32	85069	85101				85101						
Total													

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Long term insurance business : Summarised balance sheet for internal linked funds

Name of insurer **Prudential Pensions Limited**

Global business

Ordinary insurance business

Financial year ended **31st December 2002**

Name and number of fund/Summary **Summary**

Name of fund	1	Directly held assets	Investment in other internal linked funds of the insurer	Company registration number	GL/JUK/CM	Period ended			Units	OB/IB	No of fund/ Summary	No of part of Fund
						day	month	year				
					GL	31	12	2002	£000	OB	99	0
		2	3	4	5	6	7	8				
				Total assets (2+3)	Provision for tax on unrealised capital gains	Secured and unsecured loans	Other liabilities	Net asset value (4-5-6-7)				
Index Linked		45818		45818			1641	44177				
Index Linked (Passive)		73710		73710			1062	72648				
Internal Long Dated Corporate Bond		37527		37527			2	37525				
Internal Medium Dated Corporate Bond		6077		6077				6077				
Internal Short Dated Corporate Bond		24892		24892			1	24891				
International		2112	309043	311155				31155				
International (Passive)			648	648				648				
International Bond		60549		60549			7	60542				
Japan		46672		46672			75	46597				
Japan (Passive)		22402		22402			2	22400				
Light Green		4086		4086			2	4084				
Long Dated Corporate Bond		201439		201439			4716	196723				
Long Term Gilt		257200		257200			179	257021				
Total												

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Long term insurance business : Summarised balance sheet for internal linked funds

Name of insurer **Prudential Pensions Limited**

Global business

Ordinary insurance business

Financial year ended **31st December 2002**

Name and number of fund/Summary **Summary**

Name of fund	Directly held assets	Investment in other internal linked funds of the insurer	Total assets (2+3)	GL/JUK/CM	Period ended			Units	OB/IB	No of fund/ Summary	No of part of Fund
					day	month	year				
1	2	3	4	5	31	12	2002	£000	OB	99	0
				Provision for tax on unrealised capital gains	Secured and unsecured loans			Other liabilities		Net asset value (4.5-6-7)	
Long Term Growth	155	1510	1665						149		1516
Medium Term Balanced		1	1								1
North America	88204		88204						78		88126
North America (Passive)	24787		24787						33		24754
Pacific Basin (excluding Japan)	88822		88822						36		88786
Pacific Markets (Passive)	31005		31005						203		30802
Pre-Retirement	2	159	161								161
Property	343793		343793						1982		341811
Prulink Cash		195	195								195
Prulink Managed		52965	52965								52965
Smaller Companies	55415		55415						335		55080
Specialist Global Equity		2544	2544								2544
Specialist UK Equity	41480		41480							5	41475
Total											

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Long term insurance business : Summarised balance sheet for internal linked funds

Name of insurer **Prudential Pensions Limited**

Global business

Ordinary insurance business

Financial year ended **31st December 2002**

Name and number of fund/Summary **Summary**

Name of fund	Directly held assets	Investment in other internal linked funds of the insurer	Total assets (2+3)	GL/JUK/CM	Period ended			Units	OB/IB	No of fund/ Summary	No of part of Fund
					day	month	year				
1	2	3	4	GL	31	12	2002	£000	OB	99	0
				R43	992726						
						Provision for tax on unrealised capital gains	Secured and unsecured loans		Other liabilities		Net asset value (4-5-6-7)
UK Equity Passive	195709		195709						13		195696
MPP Cash		11832	11832						1		11831
MPP Discretionary		273836	273836						24		273812
MPP Equity		36897	36897						3		36894
MPP Equity (Passive)		6147	6147						1		6146
MPP Fixed Interest		9275	9275						1		9274
MPP Global Equity		54786	54786						5		54781
MPP Global Equity (Passive)		1218	1218								1218
MPP Index Linked		5386	5386						1		5385
MPP International		14376	14376						1		14375
MPP International Bond		578	578								578
MPP Property		4602	4602								4602
MPP Retirement Protection		11278	11278						1		11277
Total											

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Long term insurance business : Summarised balance sheet for internal linked funds

Name of insurer **Prudential Pensions Limited**

Global business

Ordinary insurance business

Financial year ended **31st December 2002**

Name and number of fund/Summary **Summary**

Name of fund	Directly held assets	Investment in other internal linked funds of the insurer	Total assets (2+3)	GLUK/CM			Period ended			Units	OB/IB	No of fund/ Summary	No of part of Fund
				GL	31	12	2002	£000	OB				
1	2	3	4	5	6	7	8						
MPP Socially Responsible		1461	1461				1461						1461
MPP series II Cash		14	14				14						14
MPP series II Discretionary		674	674				674				4		670
MPP series II Equity		359	359				359				2		357
MPP series II Fixed Interest		76	76				76						76
MPP series II Index Linked		24	24				24						24
MPP series II International Bond		51	51				51						51
MPP series II Property		54	54				54						54
MPP series III Cash Fund	1	1246	1247				1247						1247
MPP series III Corporate Bond	1	236	237				237						237
MPP series III Discretionary	6	2203	2209				2209						2209
MPP series III Equity		8	8				8						8
MPP series III Fixed Interest		94	94				94						94
Total													

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Long term insurance business : Summarised balance sheet for internal linked funds

Name of insurer **Prudential Pensions Limited**

Global business

Ordinary insurance business

Financial year ended **31st December 2002**

Name and number of fund/Summary **Summary**

Name and number of fund/Summary	Company registration number	GLUK/CM			Period ended			Units	OB/IB	No of fund/ Summary	No of part of Fund	
		R43	992726	GL	31	12	2002					£000
		Investment in other internal linked funds of the insurer	Directly held assets	2	3	Total assets (2+3)	Provision for tax on unrealised capital gains	5	6	7	8	Net asset value (4-5-6-7)
1												
MPP series III Global Equity		173				173						173
MPP series III Index Linked		109				109						109
MPP series III International		17				17						17
MPP series III International Bond		2				2						2
MPP series III Light Green		251	1			252						252
MPP series III Long Term Growth		111				111						111
MPP series III Pre-Retirement		19				19						19
MPP series III Property		195				195						195
MPP series III Retirement Protection		1153	1			1154						1154
MPP series III UK Equity (Passive)		5126	7			5133						5133
MPP series III UK Smaller Companies		63				63						63
MPP series III UK Specialist Equity		115				115						115
Total		2046691	3267586			5314277				10688		5303589

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Long term insurance business : Summarised balance sheet for internal linked funds

Name of insurer **Prudential Pensions Limited**

Global business

Ordinary insurance business

Financial year ended **31st December 2002**

Name and number of fund/Summary **Ordinary Branch Long Term 1**

Name of fund	Directly held assets	Investment in other internal linked funds of the insurer	Total assets (2+3)	GL/UK/CM	Period ended			Units	OB/IB	No of fund/ Summary	No of part of Fund
					day	month	year				
1	2	3	4	GL	31	12	2002	£000	OB	1	0
											Net asset value (4-5-6-7)
All Stocks Corporate Bond	398991		398991						34		398957
Balanced Non Property	42809	7497	7497							2	42807
Cash		10326	10326								10326
Concensus		990802	991072								991072
Discretionary	270		13848							4	13844
Emerging Markets	13848		807623							45	807578
Equity	753238	54385	170058							22	170036
Europe	170058		28073							6	28067
Europe Passive	28073		208305							10	208295
Fixed Interest	208305		7								7
GEI	7		87584								87584
Global Equity	82	87502	85101								85101
Global Equity Passive	32	85069									
Total											

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Long term insurance business : Summarised balance sheet for internal linked funds

Name of insurer **Prudential Pensions Limited**

Global business

Ordinary insurance business

Financial year ended **31st December 2002**

Name and number of fund/Summary **Ordinary Branch Long Term 1**

Name of fund	Directly held assets	Investment in other internal linked funds of the insurer	Total assets (2+3)	GL/JUK/CM			Period ended			Units	OB/IB	No. of fund/ Summary	No. of part of Fund
				R43	992726	GL	31	12	2002				
1	2	3	4	5	6	7	8						
Index Linked	45818		45818			1641	44177						
Index Linked (Passive)	73710		73710			1062	72648						
Internal Long Dated Corporate Bond	37527		37527			2	37525						
Internal Medium Dated Corporate Bond	6077		6077				6077						
Internal Short Dated Corporate Bond	24892		24892			1	24891						
International	2112	309043	311155				311155						
International (Passive)		648	648				648						
International Bond	60549		60549			7	60542						
Japan	46672		46672			75	46597						
Japan (Passive)	22402		22402			2	22400						
Light Green	4086		4086			2	4084						
Long Dated Corporate Bond	201439		201439			4716	196723						
Long Term Gilt	257200		257200			179	257021						
Total													

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Long term insurance business : Summarised balance sheet for internal linked funds

Name of insurer **Prudential Pensions Limited**

Global business

Ordinary insurance business

Financial year ended **31st December 2002**

Name and number of fund/Summary **Ordinary Branch Long Term 1**

Name of fund	Directly held assets	Investment in other internal linked funds of the insurer	Total assets (2+3)	GLJUK/CM			Period ended			Units	OB/IB	No of fund/ Summary	No of part of Fund
				GL	31	12	2002	£000	OB				
1	2	3	4	5	6	7	8						
Long Term Growth	155	1510	1665			149	1516						
Medium Term Balanced		1	1				1						
North America	88204		88204			78	88126						
North America (Passive)	24787		24787			33	24754						
Pacific Basin (excluding Japan)	88822		88822			36	88786						
Pacific Markets (Passive)	31005		31005			203	30802						
Pre-Retirement	2	159	161				161						
Property	343793		343793			1982	341811						
Prulink Cash		195	195				195						
Prulink Managed		52965	52965				52965						
Smaller Companies	55415		55415			335	55080						
Specialist Global Equity		2544	2544				2544						
Specialist UK Equity	41480		41480			5	41475						
Total													

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Long term insurance business : Summarised balance sheet for internal linked funds

Name of insurer **Prudential Pensions Limited**

Global business

Ordinary insurance business

Financial year ended **31st December 2002**

Name and number of fund/Summary **Ordinary Branch Long Term 1**

Name of fund	Directly held assets	Investment in other internal linked funds of the insurer	Total assets (2+3)	GL/JUK/CM		Period ended		Units	OB/IB	No of fund/ Summary	No of part of Fund
				GL	31	day	month				
UK Equity Passive	195709		195709						13		195696
MPP Cash		11832	11832						1		11831
MPP Discretionary		273836	273836						24		273812
MPP Equity		36897	36897						3		36894
MPP Equity (Passive)		6147	6147						1		6146
MPP Fixed Interest		9275	9275						1		9274
MPP Global Equity		54786	54786						5		54781
MPP Global Equity (Passive)		1218	1218								1218
MPP Index Linked		5386	5386						1		5385
MPP International		14376	14376						1		14375
MPP International Bond		578	578								578
MPP Property		4602	4602								4602
MPP Retirement Protection		11278	11278						1		11277
Total											

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Long term insurance business : Summarised balance sheet for internal linked funds

Name of insurer **Prudential Pensions Limited**

Global business

Ordinary insurance business

Financial year ended **31st December 2002**

Name and number of fund/Summary **Ordinary Branch Long Term 1**

Name of fund	Directly held assets	Investment in other internal linked funds of the insurer	Total assets (2+3)	GLUK/CM			Period ended		Units	OB/IB	No of fund/ Summary	No of part of Fund
				GL	31 day	12 month	2002 year	£000				
1	2	3	4	5	6	7	8					
MPP Socially Responsible		1461	1461				1461					
MPP series II Cash		14	14				14					
MPP series II Discretionary		674	674				674			4		670
MPP series II Equity		359	359				359			2		357
MPP series II Fixed Interest		76	76				76					76
MPP series II Index Linked		24	24				24					24
MPP series II International Bond		51	51				51					51
MPP series II Property		54	54				54					54
MPP series III Cash Fund	1	1246	1247				1247					1247
MPP series III Corporate Bond	1	236	237				237					237
MPP series III Discretionary	6	2203	2209				2209					2209
MPP series III Equity		8	8				8					8
MPP series III Fixed Interest		94	94				94					94
Total												

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Long term insurance business : Summarised balance sheet for internal linked funds

Name of insurer **Prudential Pensions Limited**

Global business

Ordinary insurance business

Financial year ended **31st December 2002**Name and number of fund/Summary **Ordinary Branch Long Term 1**

Name of fund	Directly held assets	Investment in other internal linked funds of the insurer	Total assets (2+3)	GL/JUK/CM			Period ended			Units	OB/IB	No of fund/ Summary	No of part of Fund
				R43	992726	GL	31	12	2002				
1	2	3	4	5	6	7	8	£000	OB	OB	1	0	
				Provision for tax on unrealised capital gains	Secured and unsecured loans	Other liabilities	Net asset value (4-5-6-7)						
MPP series III Global Equity		173	173				173					173	
MPP series III Index Linked		109	109				109					109	
MPP series III International		17	17				17					17	
MPP series III International Bond		2	2				2					2	
MPP series III Light Green	1	251	252				252					252	
MPP series III Long Term Growth		111	111				111					111	
MPP series III Pre-Retirement		19	19				19					19	
MPP series III Property		195	195				195					195	
MPP series III Retirement Protection	1	1153	1154				1154					1154	
MPP series III UK Equity (Passive)	7	5126	5133				5133					5133	
MPP series III UK Smaller Companies		63	63				63					63	
MPP series III UK Specialist Equity		115	115				115					115	
Total	3267586	2046691	5314277				5303589			10688		5303589	

Long term insurance business : Aggregate revenue account for internal linked funds

Name of insurer **Prudential Pensions Limited**

Global business

Ordinary insurance business

Financial year ended **31st December 2002**Name and number of fund/Summary **Summary**

	Company registration number	GL/UK/CM	Period ended			Units	OB/IB	No of fund/ Summary	No of part of Fund	
			day	month	year					
	R44	992726	GL	31	12	2002	£000	OB	99	0
Value of total creation of units							11			624678
Investment income attributable to the funds before deduction of tax							12			142087
Increase (decrease) in the value of investments in the financial year							13			(424713)
Other income							14			
Total income (11 to 14)							19			342052
Value of total cancellation of units							21			474893
Charges for management							22			11134
Charges in respect of tax on investment income							23			1505
Taxation on realised capital gains							24			
Increase (decrease) in amount set aside for tax on capital gains not yet realised							25			
Other expenditure							26			567
Total expenditure (21 to 26)							29			488099
Increase (decrease) in funds in financial year (19-29)							39			(146047)
Internal linked funds brought forward							49			3402945
Internal linked funds carried forward (39+49)							59			3256898

Long term insurance business : Aggregate revenue account for internal linked funds

Name of insurer **Prudential Pensions Limited**

Global business

Ordinary insurance business

Financial year ended **31st December 2002**Name and number of fund/Summary **Ordinary Branch Long Term 1**

	Company registration number	GL/UK/CM	Period ended			Units	OB/IB	No of fund/ Summary	No of part of Fund	
			day	month	year					
	R44	992726	GL	31	12	2002	£000	OB	1	0
Value of total creation of units							11			624678
Investment income attributable to the funds before deduction of tax							12			142087
Increase (decrease) in the value of investments in the financial year							13			(424713)
Other income							14			
Total income (11 to 14)							19			342052
Value of total cancellation of units							21			474893
Charges for management							22			11134
Charges in respect of tax on investment income							23			1505
Taxation on realised capital gains							24			
Increase (decrease) in amount set aside for tax on capital gains not yet realised							25			
Other expenditure							26			567
Total expenditure (21 to 26)							29			488099
Increase (decrease) in funds in financial year (19-29)							39			(146047)
Internal linked funds brought forward							49			3402945
Internal linked funds carried forward (39+49)							59			3256898

Long term insurance business : Supplementary information for internal linked funds

Name of insurer **Prudential Pensions Limited**

Global business

Ordinary insurance business

Financial year ended **31st December 2002**Name and number of fund **Ordinary Branch Long Term 1**

Name of fund 1	Company registration number GL/UK/CM	Period ended			Units	OB/IB	No of fund	No of part of Fund		
		day	month	year						
	R45	992726	GL	31	12	2002	£000	OB	1	0
		Amount of taxable unrealised capital gain or loss		Percentage provision for tax on unrealised capital gains		Percentage provision for tax on realised capital gains		Liquidity percentage		Valuation price per unit
		2		3		4		5		6
All Stocks Corporate Bond								10.00		12.7596
Balanced Non Property										7.4732
Cash								36.78		57.0914
Concensus										7.0921
Discretionary								0.03		385.7493
Emerging Markets								0.70		9.7322
Equity								1.43		460.6395
Europe								3.45		9.4445
Europe Passive								0.40		7.1544
Fixed Interest								95.54		266.7763
GEI								99.88		0.1318
Global Equity								0.09		19.7388
Global Equity Passive								0.04		7.2349
Index Linked								81.95		178.5384
Index Linked (Passive)								99.14		14.2415
Internal Long Dated Corporate Bond								99.32		12.6921
Internal Medium Dated Corporate Bond								98.72		12.3663
Internal Short Dated Corporate Bond								99.41		11.9304
International								0.51		44.1958
International (Passive)								(0.01)		6.4770
International Bond								0.48		30.2455
Japan								1.12		4.2078
Japan (Passive)								0.34		5.9551

Long term insurance business : Supplementary information for internal linked funds

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Name of insurer **Prudential Pensions Limited**

Global business

Ordinary insurance business

Financial year ended **31st December 2002**Name and number of fund **Ordinary Branch Long Term 1**

Name of fund 1	Company registration number GL/UK/CM	Period ended			Units	OB/IB	No of fund	No of part of Fund		
		day	month	year						
	R45	992726	GL	31	12	2002	£000	OB	1	0
	Amount of taxable unrealised capital gain or loss	Percentage provision for tax on unrealised capital gains	Percentage provision for tax on realised capital gains	Liquidity percentage	Valuation price per unit					
2	3	4	5	6						
Light Green				5.52	6.4040					
Long Dated Corporate Bond				12.03	15.2554					
Long Term Gilt				99.43	23.0412					
Long Term Growth				(9.42)	6.3506					
Medium Term Balanced					8.7597					
North America				0.05	9.5317					
North America (Passive)				1.16	6.6857					
Pacific Basin (excluding Japan)				1.32	7.7553					
Pacific Markets (Passive)				18.04	8.6697					
Pre-Retirement				1.11	11.2130					
Property				0.15	305.3008					
Prulink Cash					4.9166					
Prulink Managed					8.2711					
Smaller Companies				4.99	5.6995					
Specialist Global Equity				(0.02)	8.5969					
Specialist UK Equity				0.49	11.3373					
UK Equity Passive				0.38	8.2745					
MPP All Stocks Corporate Bond				(0.14)	1.0002					
MPP Cash				(0.01)	1.8615					
MPP Discretionary				(0.01)	2.0059					
MPP Equity				(0.01)	2.1500					
MPP Equity (Passive)				(0.01)	0.6412					
MPP Fixed Interest				(0.01)	2.8394					

Long term insurance business : Supplementary information for internal linked funds

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Name of insurer **Prudential Pensions Limited**

Global business

Ordinary insurance business

Financial year ended **31st December 2002**Name and number of fund **Ordinary Branch Long Term 1**

Name of fund	Company registration number	GL/UK/CM	Period ended			Units	OB/IB	No of fund	No of part of Fund	
			day	month	year					
	R45	992726	GL	31	12	2002	£000	OB	1	0
1	2	3	4	5	6					
MPP Global Equity				(0.01)	1.9166					
MPP Global Equity (Passive)					0.6111					
MPP Index Linked				(0.01)	2.4037					
MPP International				(0.01)	1.3782					
MPP International Bond				(0.01)	2.0222					
MPP Long Term Growth				(0.14)	1.0093					
MPP Overseas Equity (Passive)				(0.14)	1.0168					
MPP Pre Retirement				(0.14)	0.9976					
MPP Property				(0.01)	2.6533					
MPP Retirement Protection				(0.01)	1.8891					
MPP Socially Responsible				(0.01)	0.5820					
MPP Specialist Equity				(0.14)	0.9906					
MPP series II Cash				(0.19)	1.2235					
MPP series II Discretionary				(0.62)	0.7758					
MPP series II Equity				(0.59)	0.6827					
MPP series II Fixed Interest				(0.46)	1.3085					
MPP series II Global Equity				(1.44)	0.6371					
MPP series II Index Linked				(0.48)	1.2558					
MPP series II Index Linked Passive				(1.49)	1.1198					
MPP series II International Bond				(0.40)	1.2595					
MPP series II International Equity				(1.74)	0.6327					
MPP series II Property				(0.34)	1.3850					
MPP series II Retirement Protection				(1.41)	1.1997					

Long term insurance business : Supplementary information for internal linked funds

Printed 24th MAR 03 at 14:07

Name of insurer **Prudential Pensions Limited**

Global business

Ordinary insurance business

Financial year ended **31st December 2002**Name and number of fund **Ordinary Branch Long Term 1**

Name of fund 1	Company registration number GL/UK/CM	Period ended			Units	OB/IB	No of fund	No of part of Fund		
		day	month	year						
	R45	992726	GL	31	12	2002	£000	OB	1	0
2	3	4	5	6						
		Amount of taxable unrealised capital gain or loss	Percentage provision for tax on unrealised capital gains	Percentage provision for tax on realised capital gains	Liquidity percentage	Valuation price per unit				
MPP series II UK Equity (Passive)					(2.09)	0.6565				
MPP series III Cash Fund						1.0915				
MPP series III Corporate Bond						1.1386				
MPP series III Discretionary						0.8096				
MPP series III Equity						0.7497				
MPP series III Fixed Interest						1.1226				
MPP series III Global Equity						0.7512				
MPP series III Global Equity (Passive)						0.7255				
MPP series III Index Linked						1.1076				
MPP series III Index Linked (Passive)						1.1000				
MPP series III International						0.7153				
MPP series III International Bond						1.0766				
MPP series III Light Green						0.7124				
MPP series III Long Term Growth						0.7644				
MPP series III Overseas Equity (Passive)						0.7546				
MPP series III Pre-Retirement						1.0903				
MPP series III Property						1.1030				
MPP series III Retirement Protection						1.1174				
MPP series III UK Equity (Passive)						0.7331				
MPP series III UK Smaller Companies						0.6892				
MPP series III UK Specialist Equity						0.7765				

Long term insurance business : Summary of changes in ordinary long term business

Name of insurer **Prudential Pensions Limited**

Global business

United Kingdom business

Non-linked

Financial year ended **31st December 2002**

		Company registration number	GL/UK/CM	Period ended			Units	UK/OS	NL/LN	
		R46	992726	GL	31	12	2002	£000	UK	NL
		Life assurance and general annuity		Pensions business		Permanent health		Other business		
		No of contracts	Annual premiums	No of contracts	Annual premiums	No of contracts	Annual premiums	No of contracts	Annual premiums	
		1	2	3	4	5	6	7	8	
In force at beginning of year	11			9682						
New business and increases	12									
Net transfers and other alterations 'on'	13			239						
Total 'on' (12+13)	19			239						
Deaths	21			495						
Other insured events	22									
Maturities	23									
Surrenders	24									
Forfeitures	25									
Conversions to paid-up policies for reduced benefits	26									
Net transfers, expiries and other alterations 'off'	27									
Total 'off' (21 to 27)	29			495						
In force at end of year (11+19-29)	39			9426						

Long term insurance business : Summary of changes in ordinary long term business

Name of insurer **Prudential Pensions Limited**

Global business

United Kingdom business

Linked

Financial year ended **31st December 2002**

		Company registration number		GL/UK/CM			Period ended			Units	UK/OS	NL/LN	
		R46	992726	GL	day month year			£000	UK				LN
					31	12	2002						
		Life assurance and general annuity		Pensions business		Permanent health		Other business					
		No of contracts	Annual premiums	No of contracts	Annual premiums	No of contracts	Annual premiums	No of contracts	Annual premiums				
		1	2	3	4	5	6	7	8				
In force at beginning of year	11			6154	1471								
New business and increases	12				5								
Net transfers and other alterations 'on'	13												
Total 'on' (12+13)	19				5								
Deaths	21			10	5								
Other insured events	22												
Maturities	23			224	88								
Surrenders	24												
Forfeitures	25												
Conversions to paid-up policies for reduced benefits	26				85								
Net transfers, expiries and other alterations 'off'	27												
Total 'off' (21 to 27)	29			234	178								
In force at end of year (11+19-29)	39			5920	1298								

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Long term insurance business : Analysis of new ordinary long term business

Name of insurer : Prudential Pensions Limited

Global business

Financial year ended : 31st December 2002

Company registration number	Period ended			Units		
	GL/UK/CM	day	month		year	
R47	992726	GL	31	12	2002	£000

Type of insurance	Single premium contracts			Regular premium contracts		
	No of contracts	Premiums	Sums assured, annuities per annum or other measures of benefit	No of contracts	Annual premiums	Sums assured, annuities per annum or other measures of benefit
1	2	3	4	5	6	7
UK DIRECT WRITTEN INSURANCE BUSINESS						
Pension Insurance Business	21	512632			5	
Other Linked Contracts						
Group pension : GILP SAS business						
Deferred annuity : Pru-Link Retirement Plan (top-ups)						
Sub total: Other Linked Contracts	21	512632			5	
Total: Pension Insurance Business	21	512632			5	
Total: UK Direct Written Insurance Business	21	512632			5	

Long term insurance business : Analysis of new ordinary long term business

Name of insurer Prudential Pensions Limited

Global business

Financial year ended 31st December 2002

Type of insurance	Single premium contracts		Regular premium contracts			Units	
	No of contracts	Premiums	Sums assured, annuities per annum or other measures of benefit	No of contracts	Annual premiums		Sums assured, annuities per annum or other measures of benefit
1	2	3	4	5	6	7	
UK REINSURANCE ACCEPTED							
Pension Insurance Business							
Other Linked Contracts							
Group pension : Reinsurance from GILP		4568					
Group pension : Reinsurance from PACL		106777					
Sub total: Other Linked Contracts		111345					
Total: Pension Insurance Business		111345					
Total: UK Reinsurance Accepted		111345					