

THE PRUDENTIAL ASSURANCE COMPANY LIMITED

Year ended 31 December 2003

Returns under the Interim Prudential Sourcebook for Insurers

Contents	Page
Signatories	1
<u>Appendix 9.1</u> - Forms 9 to 17	2
<u>Appendix 9.2</u> - Forms 20 to 25, 30 to 33 and 36 to 38	37
<u>Appendix 9.3</u> - Forms 40 to 45	104
<u>Appendices 9.5 and 9.6</u> - Supplementary notes to the forms	151
- Rule 9.25	173
- Rule 9.26	175
- Rule 9.27	176
- Rule 9.29	177
- Rule 9.30	181
- Rule 9.32	182
- Rule 9.36	185
- Appointed actuary's certificate	186
- Directors' certificate	187
- Report of the Auditors	190

Returns under the Interim Prudential Sourcebook for Insurers

Covering sheet to form 9

Form 9

Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2003**

Mark Wood

**Chief
Executive**

Jonathan Bloomer

Director

Philip Broadley

Director

31 March 2004

Statement of solvencyName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2003**

R9	Company registration number 15454	GL/UK/CM GL	Period ended			Units £000
			day	month	year	
			31	12	2003	
	As at the end of this financial year 1	As at the end of the previous year 2	Source			
			Form	Line	Column	

GENERAL INSURANCE BUSINESS**Available assets**

Other than long term insurance business assets allocated towards general insurance business required minimum margin	11	50000	50000	See instructions 1 and 2	
---	-----------	-------	-------	--------------------------	--

Required minimum margin

Required minimum margin for general insurance business	12	20260	28519	12	49
Excess (deficiency) of available assets over the required minimum margin (11-12)	13	29740	21481		

LONG TERM INSURANCE BUSINESS**Available assets**

Long term insurance business admissible assets	21	81813271	74222752	10	11
towards long term insurance business required minimum margin	22	581224	696230	See instructions 1 and 3	
Total mathematical reserves (after distribution of surplus)	23	72088588	67187081	See instruction 4	
Other insurance and non-insurance liabilities	24	2478637	1924353	See instruction 5	
Available assets for long term insurance business required minimum margin (21+22-23-24)	25	7827270	5807548		

Implicit Items admitted under Rule 2.10(5) as modified

Future profits	31				
Zillmerising	32				
Hidden reserves	33				

Total of available assets and implicit items (25+31+32+33)	34	7827270	5807548		
--	-----------	---------	---------	--	--

Required minimum margin

Required minimum margin for long term insurance business	41	2810340	2654676	60	69
Explicit required minimum margin (1/6 x 41, or minimum guarantee fund if greater)	42	468390	442446		
Excess (deficiency) of available assets over explicit required minimum margin (25-42)	43	7358880	5365102		
Excess (deficiency) of available assets and implicit items over the required minimum margin (34-41)	44	5016930	3152872		

CONTINGENT LIABILITIES

Quantifiable contingent liabilities in respect of other than long term insurance business as shown in a supplementary note to Form 15	51			See instruction 6	
Quantifiable contingent liabilities in respect of long term insurance business as shown in a supplementary note to Form 14	52	65900	91500	See instruction 6	

Analysis of the effect of financial engineering on long-term available assetsName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2003**Company
registration
number

GL/UK/CM

Period ended
day month year

Units

	R9A	15454	GL	31	12	2003	£000
		As at the end of this financial year	As at the end of the previous year	Source			
		1	2				
Required minimum margin for long term insurance business	11	2810340	2654676	See instruction 2			
Excess (deficiency) of available assets and implicit items over the required minimum margin	12	5016930	3152872	See instruction 3			
Total of available assets and implicit items (11+12)	13	7827270	5807548				

Analysed as follows:

Value of implicit items	14			See instruction 5			
Financial reinsurance- incoming	15	48548	74110	See instruction 6			
Financial reinsurance- outgoing	16			See instruction 7			
Outstanding contingent loans	17			See instruction 8			
Any other charges on future profits	18			See instruction 9			
Sum of financial engineering adjustments (14+15-16+17+18)	19	48548	74110				

Other assets (13-19)	20	7778722	5733438				
Total available assets and implicit items (19+20)	21	7827270	5807548				

Statement of net assetsName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2003**

	R10	Company registration number 15454	GL/UK/CM GL	Period ended			Units £000
				day	month	year	
				31	12	2003	
		As at the end of this financial year 1	As at the end of the previous year 2	Source			
				Form	Line	Column	
Long term insurance business - admissible assets	11	81813271	74222752	13	89	1	
Long term insurance business - liabilities and margins	12	81813271	74222752	14	59	1	

Other than Long term insurance business - admissible assets	21	1178078	1854974	13	89	1	
Other than Long term insurance business - liabilities	22	547854	1109744	15	69	1	
Net admissible assets (21-22)	23	630224	745230				
Other assets allowed to be taken into account in covering the required minimum margin		Unpaid amounts (including share premium) on partly paid shares					
		Supplementary contributions for a mutual carrying on general insurance business	25				
Liabilities allowed to be left out of account in covering the required minimum margin		Subordinated loan capital					
		Cumulative preference share capital	27	1000	1000		
Available assets (23 to 27)	29	631224	746230				

Represented by:

Paid up share capital (other than cumulative preference share capital)	51	74597	74597				
Amounts included in lines 24 to 27 above	52	1000	1000				
Amounts representing the balance of net assets	56	555627	670633				
Total (51 to 56) and equal to line 29 above	59	631224	746230				

Movement of balance of net assets for solvency purposes - as per line 56

Balance brought forward at the beginning of the financial year	61	670633	592727	10	56	2	
Retained profit/(loss) for the financial year	62	(234436)	257055	16	59	1	
Movement in asset valuation differences	63	(11518)	(109462)	See instruction 2			
Decrease/(increase) in the provision for adverse changes	64	3235	(24000)	See instruction 3			
Other movements (particulars to be specified by way of supplementary note)	65	127713	(45687)				
Balance carried forward at the end of the financial year (61 to 65)	69	555627	670633				

General insurance business : Calculation of required margin of solvency - first methodName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2003**

		Company registration number	GL/UK/CM	Period ended			Units
				day	month	year	
R11		15454	GL	31	12	2003	£000
				This financial year		Previous year	
				1		2	
Gross premiums receivable			11	19306		355689	
Premium taxes and levies (included in line 11)			12				
Sub-total A (11-12)			13	19306		355689	
Adjusted Sub-total A if financial year is not a 12 month period to produce an annual figure			14				
Division of Sub-total A (or adjusted Sub-total A if appropriate)	Other than health insurance	Up to and including sterling equivalent of 10M EURO x 18/100	15	1235		1139	
		Excess (if any) over 10M EURO x 16/100	16	1991		55898	
	Health insurance	Up to and including sterling equivalent of 10M EURO x 6/100	17				
		Excess (if any) over 10M EURO x 16/300	18				
Sub-total B (15+16+17+18)			19	3226		57037	
Claims paid			21	157027		228348	
Claims outstanding carried forward at the end of the financial year	For insurance business accounted for on an underwriting year basis		22	77803		90600	
	For insurance business accounted for on an accident year basis		23	159389		220544	
Claims outstanding brought forward at the beginning of the financial year	For insurance business accounted for on an underwriting year basis		24	80332		89467	
	For insurance business accounted for on an accident year basis		25	219816		222146	
Sub-total C (21+22+23-(24+25))			29	94071		227879	
Amounts recoverable from reinsurers in respect of claims included in Sub-total C			30	79174		212303	
Sub-total D (29-30)			39	14897		15576	
First result			41	1613		28519	
Sub-total B x (Sub-total D /Sub-total C) (or, if 1/2 is a greater fraction, x 1/2)							

General insurance business : Calculation of required margin of solvency - second method, and statement of required minimum margin

Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2003**

		Company registration number	GL/UK/CM	Period ended			Units
		R12	15454	GL	31 12 2003	£000	
				This financial year	Previous year	Source	
				1	2	Form	Line
						Column	
Reference period (No. of financial years) Insert "0" if there is no reference period otherwise insert "3" or "7"		3	11			See instruction 1	
Claims paid in reference period		21	629743	682208			
Claims outstanding carried forward at the end of the reference period	For insurance business accounted for on an underwriting year basis	22	77803	90600			
	For insurance business accounted for on an accident year basis	23	159389	220544			
Claims outstanding brought forward at the beginning of the reference period	For insurance business accounted for on an underwriting year basis	24	88030	103837			
	For insurance business accounted for on an accident year basis	25	252269	214479			
Sub-total E (21+22+23-(24+25))		29	526636	675036			
Sub-total F - Conversion of Sub-total E to annual figure (Multiply by 12 and divide by number of months in reference period)		31	175545	225012			
Division of Sub-total F	Other than health insurance	Up to and including sterling equivalent of 7M EURO x 26/100	32	1249	1151		
		Excess (if any) over 7M EURO x 23/100	33	39270	50734		
	Health insurance	Up to and including sterling equivalent of 7M EURO x 26/300	34				
		Excess (if any) over 7M EURO x 23/300	35				
Subtotal G (32 to 35)		39	40519	51885			
Second result	Sub-total G x $\frac{\text{Sub-total D}}{\text{Sub-total C}}$ (or, if 1/2 is a greater fraction, x 1/2)	41	20260	25943			

First result	42	1613	28519	11 41
Required margin of solvency (the higher of lines 41 and 42)	43	20260	28519	

Minimum guarantee fund	44	275	261	
------------------------	----	-----	-----	--

Required minimum margin (the higher of lines 43 and 44)	49	20260	28519	
---	----	-------	-------	--

Analysis of admissible assetsName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2003**Category of assets **Total other than long term insurance business assets**

		Company registration number	GL/UK/CM	Period ended			Units	Category of assets	
		R13	15454	GL	31	12	2003	£000	1
							As at the end of this financial year	As at the end of the previous year	
							1	2	
Investments									
Land and buildings					11				
Investments in group undertakings and participating interests	UK insurance business dependants	Shares	21				119235	89902	
		Debt securities issued by, and loans to, dependants	22						
	Other insurance dependants	Shares	23				50137	30400	
		Debt securities issued by, and loans to, dependants	24						
	Non-insurance dependants	Shares	25				238045	246000	
		Debt securities issued by, and loans to, dependants	26						
	Other group undertakings and participating interests	Shares	27						
		Debt securities issued by, and loans to, group undertakings	28						
		Participating interests	29						
		Debt securities issued by, and loans to, undertakings in which the company has a participating interest	30						
Total sheet 1 (11 to 30)					39		407417	366302	

Analysis of admissible assetsName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2003**Category of assets **Total other than long term insurance business assets**

		Company registration number	GL/UK/CM	Period ended			Units	Category of assets		
		R13	15454	GL	31	12	2003	£000	1	
								As at the end of this financial year	As at the end of the previous year	
								1	2	
Investments (continued)										
Deposits with ceding undertakings										
Assets held to cover linked liabilities										
Other financial investments	Equity shares					41			1397	
	Other shares and other variable yield securities					42				
	Holdings in collective investment schemes					43		11108	11722	
	Rights under derivative contracts					44				
	Debt securities and other fixed income securities	Fixed interest	Approved securities					45	124705	130811
			Other					46		
		Variable interest	Approved securities					47		
			Other					48		
	Participation in investment pools					49				
	Loans secured by mortgages					50				
	Other loans	Loans to public or local authorities and nationalised industries or undertakings					51			
		Loans secured by policies of insurance issued by the company					52			
		Other					53			
	Deposits with approved credit institutions and approved financial institutions	Withdrawal subject to a time restriction of one month or less					54	231096	494535	
		Withdrawal subject to a time restriction of more than one month					55	15565	17472	
Other					56					
Deposits with ceding undertakings					57					
Assets held to match linked liabilities	Index linked					58				
	Property linked					59				
Reinsurers' share of technical provisions	Provision for unearned premiums					60	2691	157363		
	Claims outstanding					61	125208	194238		
	Provision for unexpired risks					62				
	Other					63				
Total sheet 2 (41 to 63)					69		510373	1007538		

Analysis of admissible assetsName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2003**Category of assets **Total other than long term insurance business assets**

		Company registration number	GL/UK/CM	Period ended day month year	Units	Category of assets	
		R13	15454	GL	31 12 2003	£000	1
Debtors					As at the end of this financial year	As at the end of the previous year	
Other assets					1	2	
Debtors arising out of direct insurance operations	Policyholders			71	887	125510	
	Intermediaries			72	52	74	
Salvage and subrogation recoveries				73			
Debtors arising out of reinsurance operations	Due from ceding insurers and intermediaries under reinsurance business accepted			74	1925	2231	
	Due from reinsurers and intermediaries under reinsurance contracts ceded			75	9618	1464	
Other debtors	Due from dependants	Due in 12 months or less after the end of the financial year		76			
		Due more than 12 months after the end of the financial year		77			
	Other	Due in 12 months or less after the end of the financial year		78	16693	25193	
		Due more than 12 months after the end of the financial year		79	30920	93064	
Tangible assets				80	22	37	
Cash at bank and in hand	Deposits not subject to time restriction on withdrawal, with approved credit institutions and approved financial institutions and local authorities			81	195578	228840	
	Cash in hand			82			
Other assets (particulars to be specified by way of supplementary note)				83			
Prepayments and accrued income	Accrued interest and rent			84	1998	2208	
	Deferred acquisition costs			85	2581	2500	
	Other prepayments and accrued income			86	14	13	
Deductions (under rules 4.14(2)(b) and 4.14(3)) from the aggregate value of assets				87			
Total sheet 3 (71 to 86 less 87)				88	260288	481134	
Grand total of admissible assets (39+69+88)				89	1178078	1854974	

Reconciliation to asset values determined in accordance with the insurance accounts rules

Total admissible assets (as per line 89 above)	91	1178078	1854974
Total assets in excess of the admissibility limits of Appendix 4.2 (as valued in accordance with those Rules before applying admissibility limits)	92	256892	422333
Solvency margin deduction for subsidiary undertakings which are insurance undertakings	93	131846	4247
Other differences in the valuation of assets (other than for assets not valued above)	94	683160	633817
Assets of a type not valued above, (as valued in accordance with the insurance accounts rules)	95	747	730
Total assets determined in accordance with the insurance accounts rules (91 to 95)	99	2250723	2916101
Amounts included in line 89 attributable to debts due from related insurers, other than those under contracts of insurance or reinsurance	100		

Analysis of admissible assetsName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2003**Category of assets **Total Long Term Business Assets**

			Company registration number	GL/UK/CM	Period ended day month year	Units	Category of assets	
			R13	15454	GL	31 12 2003	£000	10
						As at the end of this financial year	As at the end of the previous year	
						1	2	
Investments								
Land and buildings						11	10256717	10077207
Investments in group undertakings and participating interests	UK insurance business dependants	Shares			21	356022	328012	
		Debt securities issued by, and loans to, dependants			22			
	Other insurance dependants	Shares			23	49227	41970	
		Debt securities issued by, and loans to, dependants			24			
	Non-insurance dependants	Shares			25	343580	333527	
		Debt securities issued by, and loans to, dependants			26	259155	216117	
	Other group undertakings and participating interests	Shares			27	24250	24250	
		Debt securities issued by, and loans to, group undertakings			28			
		Participating interests			29			
		Debt securities issued by, and loans to, undertakings in which the company has a participating interest			30			
Total sheet 1 (11 to 30)						39	11288951	11021083

Analysis of admissible assetsName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2003**Category of assets **Total Long Term Business Assets**

		Company registration number	GL/UK/CM	Period ended			Units	Category of assets		
		R13	15454	GL	31	12	2003	£000	10	
								As at the end of this financial year	As at the end of the previous year	
								1	2	
Investments (continued)										
Deposits with ceding undertakings										
Assets held to cover linked liabilities										
Other financial investments	Equity shares					41	32873548	28609687		
	Other shares and other variable yield securities					42	6907	3717		
	Holdings in collective investment schemes					43	1016166	635826		
	Rights under derivative contracts					44	654674	353816		
	Debt securities and other fixed income securities	Fixed interest	Approved securities					45	4471862	3397965
			Other					46	19371453	19738795
		Variable interest	Approved securities					47	4439	16041
			Other					48	1496703	1511860
	Participation in investment pools					49	365275	260890		
	Loans secured by mortgages					50	3344	3178		
	Other loans	Loans to public or local authorities and nationalised industries or undertakings					51			
		Loans secured by policies of insurance issued by the company					52	107156	121418	
		Other					53	949797	811400	
	Deposits with approved credit institutions and approved financial institutions	Withdrawal subject to a time restriction of one month or less					54	1800349	1464026	
		Withdrawal subject to a time restriction of more than one month					55	28354	48348	
Other					56					
Deposits with ceding undertakings					57					
Assets held to match linked liabilities	Index linked					58	17199	12316		
	Property linked					59	5901057	5050592		
Reinsurers' share of technical provisions	Provision for unearned premiums					60				
	Claims outstanding					61				
	Provision for unexpired risks					62				
	Other					63				
Total sheet 2 (41 to 63)					69	69068283	62039875			

Analysis of admissible assetsName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2003**Category of assets **Total Long Term Business Assets**

	Company registration number	GL/UK/CM	Period ended			Units	Category of assets		
			day	month	year				
	R13	15454	GL	31	12	2003	£000	10	
Debtors							As at the end of this financial year	As at the end of the previous year	
Other assets							1	2	
Debtors arising out of direct insurance operations	Policyholders					71	67598	71819	
	Intermediaries					72			
Salvage and subrogation recoveries						73			
Debtors arising out of reinsurance operations	Due from ceding insurers and intermediaries under reinsurance business accepted					74		870	
	Due from reinsurers and intermediaries under reinsurance contracts ceded					75	8077	10248	
Other debtors	Due from dependants	Due in 12 months or less after the end of the financial year					76	733	347
		Due more than 12 months after the end of the financial year					77		
	Other	Due in 12 months or less after the end of the financial year					78	614466	359010
		Due more than 12 months after the end of the financial year					79	88552	83734
Tangible assets						80	2826	7900	
Cash at bank and in hand	Deposits not subject to time restriction on withdrawal, with approved credit institutions and approved financial institutions and local authorities					81	157399	98625	
	Cash in hand					82	3	4	
Other assets (particulars to be specified by way of supplementary note)						83			
Prepayments and accrued income	Accrued interest and rent					84	504385	518611	
	Deferred acquisition costs					85			
	Other prepayments and accrued income					86	11998	10626	
Deductions (under rules 4.14(2)(b) and 4.14(3)) from the aggregate value of assets						87			
Total sheet 3 (71 to 86 less 87)						88	1456037	1161794	
Grand total of admissible assets (39+69+88)						89	81813271	74222752	
Reconciliation to asset values determined in accordance with the insurance accounts rules									
Total admissible assets (as per line 89 above)						91	81813271	74222752	
Total assets in excess of the admissibility limits of Appendix 4.2 (as valued in accordance with those Rules before applying admissibility limits)						92			
Solvency margin deduction for subsidiary undertakings which are insurance undertakings						93	539537	504866	
Other differences in the valuation of assets (other than for assets not valued above)						94	513384	457374	
Assets of a type not valued above, (as valued in accordance with the insurance accounts rules)						95	294177	334691	
Total assets determined in accordance with the insurance accounts rules (91 to 95)						99	83160369	75519683	
Amounts included in line 89 attributable to debts due from related insurers, other than those under contracts of insurance or reinsurance						100	15362	8369	

Analysis of admissible assetsName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2003**Category of assets **Scottish Amicable Insurance Fund**

			Company registration number	GL/UK/CM	Period ended day month year			Units	Category of assets	
			R13	15454	GL	31	12	2003	£000	11
Investments								As at the end of this financial year	As at the end of the previous year	
								1	2	
Land and buildings						11		1482572	1509045	
Investments in group undertakings and participating interests	UK insurance business dependants	Shares		21						
		Debt securities issued by, and loans to, dependants		22						
	Other insurance dependants	Shares		23						
		Debt securities issued by, and loans to, dependants		24						
	Non-insurance dependants	Shares		25			19832	14685		
		Debt securities issued by, and loans to, dependants		26			18306	13185		
	Other group undertakings and participating interests	Shares		27						
		Debt securities issued by, and loans to, group undertakings		28						
		Participating interests		29						
		Debt securities issued by, and loans to, undertakings in which the company has a participating interest		30						
Total sheet 1 (11 to 30)						39		1520710	1536915	

Analysis of admissible assetsName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2003**Category of assets **Scottish Amicable Insurance Fund**

		Company registration number	GL/UK/CM	Period ended			Units	Category of assets			
		R13	15454	GL	31	12	2003	£000	11		
							As at the end of this financial year	As at the end of the previous year			
							1	2			
Investments (continued)											
Deposits with ceding undertakings											
Assets held to cover linked liabilities											
Other financial investments	Equity shares				41		5123898	4578437			
	Other shares and other variable yield securities				42						
	Holdings in collective investment schemes				43		105466	67240			
	Rights under derivative contracts				44		147424	90483			
	Debt securities and other fixed income securities	Fixed interest	Approved securities		45		1375599	956493			
			Other		46		4082155	4340468			
		Variable interest	Approved securities		47						
			Other		48		304471	304069			
	Participation in investment pools				49		29712	17362			
	Loans secured by mortgages				50		144	150			
	Other loans	Loans to public or local authorities and nationalised industries or undertakings				51					
		Loans secured by policies of insurance issued by the company				52		22022	24451		
		Other				53		96924	144853		
	Deposits with approved credit institutions and approved financial institutions	Withdrawal subject to a time restriction of one month or less				54		166680	167216		
		Withdrawal subject to a time restriction of more than one month				55					
Other				56							
Deposits with ceding undertakings				57							
Assets held to match linked liabilities	Index linked				58						
	Property linked				59						
Reinsurers' share of technical provisions	Provision for unearned premiums				60						
	Claims outstanding				61						
	Provision for unexpired risks				62						
	Other				63						
Total sheet 2 (41 to 63)				69		11454495	10691222				

Analysis of admissible assetsName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2003**Category of assets **Scottish Amicable Insurance Fund**

		Company registration number	GL/UK/CM	Period ended			Units	Category of assets	
		R13	15454	GL	31	12	2003	£000	11
								As at the end of this financial year 1	As at the end of the previous year 2
Debtors									
Other assets									
Debtors arising out of direct insurance operations	Policyholders				71		2718	5170	
	Intermediaries				72				
Salvage and subrogation recoveries					73				
Debtors arising out of reinsurance operations	Due from ceding insurers and intermediaries under reinsurance business accepted					74			
	Due from reinsurers and intermediaries under reinsurance contracts ceded					75			
Other debtors	Due from dependants	Due in 12 months or less after the end of the financial year					76		
		Due more than 12 months after the end of the financial year					77		
	Other	Due in 12 months or less after the end of the financial year					78	56259	39960
		Due more than 12 months after the end of the financial year					79	58015	61138
Tangible assets					80				
Cash at bank and in hand	Deposits not subject to time restriction on withdrawal, with approved credit institutions and approved financial institutions and local authorities					81	107910	57453	
	Cash in hand					82			
Other assets (particulars to be specified by way of supplementary note)					83				
Prepayments and accrued income	Accrued interest and rent					84	92250	106450	
	Deferred acquisition costs					85			
	Other prepayments and accrued income					86	4982	4952	
Deductions (under rules 4.14(2)(b) and 4.14(3)) from the aggregate value of assets					87				
Total sheet 3 (71 to 86 less 87)					88		322134	275123	
Grand total of admissible assets (39+69+88)					89		13297339	12503260	

Reconciliation to asset values determined in accordance with the insurance accounts rules

Total admissible assets (as per line 89 above)	91	13297339	12503260
Total assets in excess of the admissibility limits of Appendix 4.2 (as valued in accordance with those Rules before applying admissibility limits)	92		
Solvency margin deduction for subsidiary undertakings which are insurance undertakings	93		
Other differences in the valuation of assets (other than for assets not valued above)	94	12980	14857
Assets of a type not valued above, (as valued in accordance with the insurance accounts rules)	95		
Total assets determined in accordance with the insurance accounts rules (91 to 95)	99	13310319	12518117
Amounts included in line 89 attributable to debts due from related insurers, other than those under contracts of insurance or reinsurance	100		

Analysis of admissible assetsName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2003**Category of assets **With-Profits Sub-Fund**

		Company registration number	GL/UK/CM	Period ended			Units	Category of assets	
		R13	15454	GL	31	12	2003	£000	12
								As at the end of this financial year	As at the end of the previous year
								1	2
Investments									
Land and buildings					11		8749799	8568162	
Investments in group undertakings and participating interests	UK insurance business dependants	Shares	21				356022	328012	
		Debt securities issued by, and loans to, dependants	22						
	Other insurance dependants	Shares	23						
		Debt securities issued by, and loans to, dependants	24						
	Non-insurance dependants	Shares	25				314444	296878	
		Debt securities issued by, and loans to, dependants	26				240849	202932	
	Other group undertakings and participating interests	Shares	27						
		Debt securities issued by, and loans to, group undertakings	28						
		Participating interests	29						
		Debt securities issued by, and loans to, undertakings in which the company has a participating interest	30						
Total sheet 1 (11 to 30)					39		9661114	9395984	

Analysis of admissible assetsName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2003**Category of assets **With-Profits Sub-Fund**

		Company registration number	GL/UK/CM	Period ended			Units	Category of assets	
		R13	15454	GL	31	12	2003	£000	12
							As at the end of this financial year	As at the end of the previous year	
							1	2	
Investments (continued)									
Deposits with ceding undertakings									
Assets held to cover linked liabilities									
Other financial investments	Equity shares				41		27547405	23975897	
	Other shares and other variable yield securities				42		6907	3717	
	Holdings in collective investment schemes				43		743657	468088	
	Rights under derivative contracts				44		506970	263326	
	Debt securities and other fixed income securities	Fixed interest	Approved securities			45		2677201	2151596
			Other			46		14808904	15099212
		Variable interest	Approved securities			47		2151	10265
			Other			48		1185773	1199994
	Participation in investment pools				49		335563	243528	
	Loans secured by mortgages				50		3200	3028	
	Other loans	Loans to public or local authorities and nationalised industries or undertakings				51			
		Loans secured by policies of insurance issued by the company				52		85045	96879
		Other				53		852873	666547
	Deposits with approved credit institutions and approved financial institutions	Withdrawal subject to a time restriction of one month or less				54		1493587	1167803
		Withdrawal subject to a time restriction of more than one month				55		7826	31672
Other				56					
Deposits with ceding undertakings				57					
Assets held to match linked liabilities	Index linked				58		12739	12316	
	Property linked				59				
Reinsurers' share of technical provisions	Provision for unearned premiums				60				
	Claims outstanding				61				
	Provision for unexpired risks				62				
	Other				63				
Total sheet 2 (41 to 63)				69			50269801	45393868	

Analysis of admissible assetsName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2003**Category of assets **With-Profits Sub-Fund**

	Company registration number	GL/UK/CM	Period ended			Units	Category of assets	
			day	month	year			
	R13	15454	GL	31	12	2003	£000	12
Debtors							As at the end of this financial year	As at the end of the previous year
Other assets							1	2
Debtors arising out of direct insurance operations	Policyholders					71	49098	54136
	Intermediaries					72		
Salvage and subrogation recoveries						73		
Debtors arising out of reinsurance operations	Due from ceding insurers and intermediaries under reinsurance business accepted					74		
	Due from reinsurers and intermediaries under reinsurance contracts ceded					75	8046	10236
Other debtors	Due from dependants	Due in 12 months or less after the end of the financial year					76	
		Due more than 12 months after the end of the financial year					77	
	Other	Due in 12 months or less after the end of the financial year					78	490370
		Due more than 12 months after the end of the financial year					79	29074
Tangible assets						80	2826	7900
Cash at bank and in hand	Deposits not subject to time restriction on withdrawal, with approved credit institutions and approved financial institutions and local authorities					81		12278
	Cash in hand					82	3	4
Other assets (particulars to be specified by way of supplementary note)						83		
Prepayments and accrued income	Accrued interest and rent					84	398449	399690
	Deferred acquisition costs					85		
	Other prepayments and accrued income					86	1046	891
Deductions (under rules 4.14(2)(b) and 4.14(3)) from the aggregate value of assets						87		
Total sheet 3 (71 to 86 less 87)						88	978912	733003
Grand total of admissible assets (39+69+88)						89	60909827	55522855
Reconciliation to asset values determined in accordance with the insurance accounts rules								
Total admissible assets (as per line 89 above)						91	60909827	55522855
Total assets in excess of the admissibility limits of Appendix 4.2 (as valued in accordance with those Rules before applying admissibility limits)						92		
Solvency margin deduction for subsidiary undertakings which are insurance undertakings						93	539537	504866
Other differences in the valuation of assets (other than for assets not valued above)						94	455049	432404
Assets of a type not valued above, (as valued in accordance with the insurance accounts rules)						95		
Total assets determined in accordance with the insurance accounts rules (91 to 95)						99	61904413	56460125
Amounts included in line 89 attributable to debts due from related insurers, other than those under contracts of insurance or reinsurance						100	4765	8369

Analysis of admissible assetsName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2003**Category of assets **Defined Charge Participating Sub-Fund**

		Company registration number	GL/UK/CM	Period ended			Units	Category of assets	
		R13	15454	GL	31	12	2003	£000	13
								As at the end of this financial year	As at the end of the previous year
								1	2
Investments									
Land and buildings					11		24346		
Investments in group undertakings and participating interests	UK insurance business dependants	Shares	21						
		Debt securities issued by, and loans to, dependants	22						
	Other insurance dependants	Shares	23						
		Debt securities issued by, and loans to, dependants	24						
	Non-insurance dependants	Shares	25						
		Debt securities issued by, and loans to, dependants	26						
	Other group undertakings and participating interests	Shares	27						
		Debt securities issued by, and loans to, group undertakings	28						
		Participating interests	29						
		Debt securities issued by, and loans to, undertakings in which the company has a participating interest	30						
Total sheet 1 (11 to 30)					39		24346		

Analysis of admissible assetsName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2003**Category of assets **Defined Charge Participating Sub-Fund**

		Company registration number	GL/UK/CM	Period ended			Units	Category of assets	
				day	month	year			
		R13	15454	GL	31	12	2003	£000	13
							As at the end of this financial year	As at the end of the previous year	
							1	2	
Investments (continued)									
Deposits with ceding undertakings									
Assets held to cover linked liabilities									
Other financial investments	Equity shares				41		202242	55353	
	Other shares and other variable yield securities				42				
	Holdings in collective investment schemes				43		73131	1100	
	Rights under derivative contracts				44		58	7	
	Debt securities and other fixed income securities	Fixed interest	Approved securities			45			41587
			Other			46	66978	1987	
		Variable interest	Approved securities			47			
			Other			48			
	Participation in investment pools				49				
	Loans secured by mortgages				50				
	Other loans	Loans to public or local authorities and nationalised industries or undertakings				51			
		Loans secured by policies of insurance issued by the company				52			
		Other				53			
	Deposits with approved credit institutions and approved financial institutions	Withdrawal subject to a time restriction of one month or less				54		33226	25031
		Withdrawal subject to a time restriction of more than one month				55			
Other				56					
Deposits with ceding undertakings				57					
Assets held to match linked liabilities	Index linked				58				
	Property linked				59				
Reinsurers' share of technical provisions	Provision for unearned premiums				60				
	Claims outstanding				61				
	Provision for unexpired risks				62				
	Other				63				
Total sheet 2 (41 to 63)				69		375635	125065		

Analysis of admissible assetsName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2003**Category of assets **Defined Charge Participating Sub-Fund**

	Company registration number	GL/UK/CM	Period ended			Units	Category of assets
			day	month	year		
R13	15454	GL	31	12	2003	£000	13
Debtors						As at the end of this financial year	As at the end of the previous year
Other assets						1	2
Debtors arising out of direct insurance operations	Policyholders		71			266	700
	Intermediaries		72				
Salvage and subrogation recoveries			73				
Debtors arising out of reinsurance operations	Due from ceding insurers and intermediaries under reinsurance business accepted		74				
	Due from reinsurers and intermediaries under reinsurance contracts ceded		75				
Other debtors	Due from dependants	Due in 12 months or less after the end of the financial year	76			733	
		Due more than 12 months after the end of the financial year	77				
	Other	Due in 12 months or less after the end of the financial year	78			21338	
		Due more than 12 months after the end of the financial year	79				
Tangible assets			80				
Cash at bank and in hand	Deposits not subject to time restriction on withdrawal, with approved credit institutions and approved financial institutions and local authorities		81			14000	1172
	Cash in hand		82				
Other assets (particulars to be specified by way of supplementary note)			83				
Prepayments and accrued income	Accrued interest and rent		84			755	1089
	Deferred acquisition costs		85				
	Other prepayments and accrued income		86				
Deductions (under rules 4.14(2)(b) and 4.14(3)) from the aggregate value of assets			87				
Total sheet 3 (71 to 86 less 87)			88			37092	2961
Grand total of admissible assets (39+69+88)			89			437073	128026
Reconciliation to asset values determined in accordance with the insurance accounts rules							
Total admissible assets (as per line 89 above)			91			437073	128026
Total assets in excess of the admissibility limits of Appendix 4.2 (as valued in accordance with those Rules before applying admissibility limits)			92				
Solvency margin deduction for subsidiary undertakings which are insurance undertakings			93				
Other differences in the valuation of assets (other than for assets not valued above)			94				
Assets of a type not valued above, (as valued in accordance with the insurance accounts rules)			95				
Total assets determined in accordance with the insurance accounts rules (91 to 95)			99			437073	128026
Amounts included in line 89 attributable to debts due from related insurers, other than those under contracts of insurance or reinsurance			100			733	

Analysis of admissible assetsName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2003**Category of assets **Non-Profit Sub-Fund**

			Company registration number	GL/UK/CM	Period ended day month year			Units	Category of assets	
			R13	15454	GL	31	12	2003	£000	14
Investments								As at the end of this financial year	As at the end of the previous year	
								1	2	
Land and buildings						11				
Investments in group undertakings and participating interests	UK insurance business dependants	Shares	21							
		Debt securities issued by, and loans to, dependants	22							
	Other insurance dependants	Shares	23		49227		41970			
		Debt securities issued by, and loans to, dependants	24							
	Non-insurance dependants	Shares	25		9304		21964			
		Debt securities issued by, and loans to, dependants	26							
	Other group undertakings and participating interests	Shares	27		24250		24250			
		Debt securities issued by, and loans to, group undertakings	28							
		Participating interests	29							
		Debt securities issued by, and loans to, undertakings in which the company has a participating interest	30							
Total sheet 1 (11 to 30)						39		82781	88184	

Analysis of admissible assetsName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2003**Category of assets **Non-Profit Sub-Fund**

		Company registration number	GL/UK/CM	Period ended			Units	Category of assets	
				day	month	year			
		R13	15454	GL	31	12	2003	£000	14
							As at the end of this financial year	As at the end of the previous year	
							1	2	
Investments (continued)									
Deposits with ceding undertakings									
Assets held to cover linked liabilities									
Other financial investments	Equity shares				41		3		
	Other shares and other variable yield securities				42				
	Holdings in collective investment schemes				43		93912	99398	
	Rights under derivative contracts				44		222		
	Debt securities and other fixed income securities	Fixed interest	Approved securities			45		419062	248289
			Other			46		413416	297128
		Variable interest	Approved securities			47		2288	5776
			Other			48		6459	7797
	Participation in investment pools				49				
	Loans secured by mortgages				50				
	Other loans	Loans to public or local authorities and nationalised industries or undertakings				51			
		Loans secured by policies of insurance issued by the company				52		89	88
		Other				53			
	Deposits with approved credit institutions and approved financial institutions	Withdrawal subject to a time restriction of one month or less				54		106856	103976
		Withdrawal subject to a time restriction of more than one month				55		20528	16676
Other				56					
Deposits with ceding undertakings				57					
Assets held to match linked liabilities	Index linked				58		4460		
	Property linked				59		5901057	5050592	
Reinsurers' share of technical provisions	Provision for unearned premiums				60				
	Claims outstanding				61				
	Provision for unexpired risks				62				
	Other				63				
Total sheet 2 (41 to 63)				69			6968352	5829720	

Analysis of admissible assetsName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2003**Category of assets **Non-Profit Sub-Fund**

	Company registration number	GL/UK/CM	Period ended			Units	Category of assets	
			day	month	year			
	R13	15454	GL	31	12	2003	£000	14
Debtors							As at the end of this financial year	As at the end of the previous year
Other assets							1	2
Debtors arising out of direct insurance operations	Policyholders					71	15516	11813
	Intermediaries					72		
Salvage and subrogation recoveries						73		
Debtors arising out of reinsurance operations	Due from ceding insurers and intermediaries under reinsurance business accepted					74		870
	Due from reinsurers and intermediaries under reinsurance contracts ceded					75	31	12
Other debtors	Due from dependants	Due in 12 months or less after the end of the financial year					76	
		Due more than 12 months after the end of the financial year					77	
	Other	Due in 12 months or less after the end of the financial year					78	46499
		Due more than 12 months after the end of the financial year					79	1463
Tangible assets						80		
Cash at bank and in hand	Deposits not subject to time restriction on withdrawal, with approved credit institutions and approved financial institutions and local authorities					81	35489	27722
	Cash in hand					82		
Other assets (particulars to be specified by way of supplementary note)						83		
Prepayments and accrued income	Accrued interest and rent					84	12931	11382
	Deferred acquisition costs					85		
	Other prepayments and accrued income					86	5970	4783
Deductions (under rules 4.14(2)(b) and 4.14(3)) from the aggregate value of assets						87		
Total sheet 3 (71 to 86 less 87)						88	117899	150707
Grand total of admissible assets (39+69+88)						89	7169032	6068611
Reconciliation to asset values determined in accordance with the insurance accounts rules								
Total admissible assets (as per line 89 above)						91	7169032	6068611
Total assets in excess of the admissibility limits of Appendix 4.2 (as valued in accordance with those Rules before applying admissibility limits)						92		
Solvency margin deduction for subsidiary undertakings which are insurance undertakings						93		
Other differences in the valuation of assets (other than for assets not valued above)						94	45355	10113
Assets of a type not valued above, (as valued in accordance with the insurance accounts rules)						95	294177	334691
Total assets determined in accordance with the insurance accounts rules (91 to 95)						99	7508564	6413415
Amounts included in line 89 attributable to debts due from related insurers, other than those under contracts of insurance or reinsurance						100	9864	

Long term insurance business liabilities and marginsName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2003**Category of assets **Total Long Term Business Assets**

	Company registration number	GL/UK/CM	Period ended			Units	Category of assets	
			day	month	year			
	R14	15454	GL	31	12	2003	£000	10
			As at the end of this financial year 1	As at the end of the previous year 2				Source
Mathematical reserves, after distribution of surplus	11		68946588	66491761				See Instruction 2
Cash bonuses which had not been paid to policyholders prior to the end of the financial year	12							See Instruction 3
Balance of surplus/(valuation deficit)	13		83611	83031				See Instruction 4
Long term insurance business fund carried forward (11 to 13)	14		69030199	66574792				See Instruction 5
Claims outstanding which had fallen due for payment before the end of the financial year	Gross amount	15	399077	413358				
	Reinsurers' share	16	2747	2397				
	Net (15-16)	17	396330	410961				
Provisions for other risks and charges	Taxation	21	1007254	589201				
	Other	22						
Deposits received from reinsurers	23		53610	47907				
Creditors and other liabilities	Arising out of insurance operations	Direct insurance business	31	74159	57810			
		Reinsurance accepted	32					
		Reinsurance ceded	33	14702	24035			
	Debenture loans	Secured	34					
		Unsecured	35					
	Amounts owed to credit institutions		36					
	Other creditors	Taxation	37	289989	237728			
		Other	38	476935	391337			
Accruals and deferred income	39		165658	165374				
Provision for adverse changes (calculated in accordance with rule 5.3)	41							
Total other insurance and non-insurance liabilities(17 to 41)	49		2478637	1924353				
Excess of the value of net admissible assets	51		10304435	5723607				See Instruction 6
Total liabilities and margins	59		81813271	74222752				

Amounts included in line 59 attributable to liabilities to related companies, other than those under contracts of insurance or reinsurance	61		197165	187823			
Amounts included in line 59 attributable to liabilities in respect of property linked benefits	62		5901057	5050592			

Amount of any additional mathematical reserves included in line 51 which have been taken into account in the appointed actuary's certificate	63		3142000	695320				See Instruction 7
--	-----------	--	---------	--------	--	--	--	-------------------

Long term insurance business liabilities and margins

Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2003**Category of assets **Scottish Amicable Insurance Fund**

	Company registration number	GL/UK/CM	Period ended			Units	Category of assets	
			day	month	year			
	R14	15454	GL	31	12	2003	£000	11
			As at the end of this financial year 1	As at the end of the previous year 2				Source
Mathematical reserves, after distribution of surplus		11	11637266	11895295				See Instruction 2
Cash bonuses which had not been paid to policyholders prior to the end of the financial year		12						See Instruction 3
Balance of surplus/(valuation deficit)		13						See Instruction 4
Long term insurance business fund carried forward (11 to 13)		14	11637266	11895295				See Instruction 5
Claims outstanding which had fallen due for payment before the end of the financial year	Gross amount	15	67127	64720				
	Reinsurers' share	16	70	243				
	Net (15-16)	17	67057	64477				
Provisions for other risks and charges	Taxation	21	77379	(1689)				
	Other	22						
Deposits received from reinsurers		23						
Creditors and other liabilities	Arising out of insurance operations	Direct insurance business	31	258	328			
		Reinsurance accepted	32					
		Reinsurance ceded	33					
	Debenture loans	Secured	34					
		Unsecured	35					
	Amounts owed to credit institutions	36						
	Other creditors	Taxation	37	12560	6955			
		Other	38	183856	166529			
Accruals and deferred income		39	1156	1624				
Provision for adverse changes (calculated in accordance with rule 5.3)		41						
Total other insurance and non-insurance liabilities(17 to 41)		49	342266	238224				
Excess of the value of net admissible assets		51	1317807	369741			See Instruction 6	
Total liabilities and margins		59	13297339	12503260				
Amounts included in line 59 attributable to liabilities to related companies, other than those under contracts of insurance or reinsurance		61	105500	104301				
Amounts included in line 59 attributable to liabilities in respect of property linked benefits		62						
Amount of any additional mathematical reserves included in line 51 which have been taken into account in the appointed actuary's certificate		63	720000	260000			See Instruction 7	

Long term insurance business liabilities and marginsName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2003**Category of assets **With-Profits Sub-Fund**

	Company registration number	GL/UK/CM	Period ended			Units	Category of assets	
			day	month	year			
	R14	15454	GL	31	12	2003	£000	12
			As at the end of this financial year 1	As at the end of the previous year 2				Source
Mathematical reserves, after distribution of surplus	11		50007714	48675396				See Instruction 2
Cash bonuses which had not been paid to policyholders prior to the end of the financial year	12							See Instruction 3
Balance of surplus/(valuation deficit)	13							See Instruction 4
Long term insurance business fund carried forward (11 to 13)	14		50007714	48675396				See Instruction 5
Claims outstanding which had fallen due for payment before the end of the financial year	Gross amount		15	303474	327248			
	Reinsurers' share		16	1794	2154			
	Net (15-16)		17	301680	325094			
Provisions for other risks and charges	Taxation		21	1015144	642456			
	Other		22					
Deposits received from reinsurers	23		5062					
Creditors and other liabilities	Arising out of insurance operations	Direct insurance business	31	57891	42940			
		Reinsurance accepted	32					
		Reinsurance ceded	33	14631	24035			
	Debenture loans	Secured	34					
		Unsecured	35					
	Amounts owed to credit institutions		36					
	Other creditors	Taxation	37	224965	232354			
		Other	38	208994	139310			
Accruals and deferred income	39		162806	163750				
Provision for adverse changes (calculated in accordance with rule 5.3)	41							
Total other insurance and non-insurance liabilities(17 to 41)	49		1991173	1569939				
Excess of the value of net admissible assets	51		8910940	5277520			See Instruction 6	
Total liabilities and margins	59		60909827	55522855				

Amounts included in line 59 attributable to liabilities to related companies, other than those under contracts of insurance or reinsurance	61		89361	72446			
Amounts included in line 59 attributable to liabilities in respect of property linked benefits	62						

Amount of any additional mathematical reserves included in line 51 which have been taken into account in the appointed actuary's certificate	63		2400000	420000			See Instruction 7
--	-----------	--	---------	--------	--	--	-------------------

Long term insurance business liabilities and marginsName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2003**Category of assets **Defined Charge Participating Sub-Fund**

	Company registration number	GL/UK/CM	Period ended			Units	Category of assets	
			day	month	year			
	R14	15454	GL	31	12	2003	£000	13
			As at the end of this financial year 1	As at the end of the previous year 2				Source
Mathematical reserves, after distribution of surplus	11		408998	125156				See Instruction 2
Cash bonuses which had not been paid to policyholders prior to the end of the financial year	12							See Instruction 3
Balance of surplus/(valuation deficit)	13			(580)				See Instruction 4
Long term insurance business fund carried forward (11 to 13)	14		408998	124576				See Instruction 5
Claims outstanding which had fallen due for payment before the end of the financial year	Gross amount	15	102	12				
	Reinsurers' share	16						
	Net (15-16)	17	102	12				
Provisions for other risks and charges	Taxation	21						
	Other	22						
Deposits received from reinsurers	23							
Creditors and other liabilities	Arising out of insurance operations	Direct insurance business	31	161	402			
		Reinsurance accepted	32					
		Reinsurance ceded	33					
	Debenture loans	Secured	34					
		Unsecured	35					
	Amounts owed to credit institutions	36						
	Other creditors	Taxation	37					
		Other	38	5395	3036			
Accruals and deferred income	39							
Provision for adverse changes (calculated in accordance with rule 5.3)	41							
Total other insurance and non-insurance liabilities(17 to 41)	49		5658	3450				
Excess of the value of net admissible assets	51		22417				See Instruction 6	
Total liabilities and margins	59		437073	128026				

Amounts included in line 59 attributable to liabilities to related companies, other than those under contracts of insurance or reinsurance	61			3036			
Amounts included in line 59 attributable to liabilities in respect of property linked benefits	62						

Amount of any additional mathematical reserves included in line 51 which have been taken into account in the appointed actuary's certificate	63		22000	320			See Instruction 7
--	-----------	--	-------	-----	--	--	-------------------

Long term insurance business liabilities and marginsName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2003**Category of assets **Non-Profit Sub-Fund**

	Company registration number	GL/UK/CM	Period ended			Units	Category of assets	
			day	month	year			
	R14	15454	GL	31	12	2003	£000	14
			As at the end of this financial year 1	As at the end of the previous year 2				Source
Mathematical reserves, after distribution of surplus	11		6892610	5795914				See Instruction 2
Cash bonuses which had not been paid to policyholders prior to the end of the financial year	12							See Instruction 3
Balance of surplus/(valuation deficit)	13		83611	83611				See Instruction 4
Long term insurance business fund carried forward (11 to 13)	14		6976221	5879525				See Instruction 5
Claims outstanding which had fallen due for payment before the end of the financial year		Gross amount	15	28374	21378			
		Reinsurers' share	16	883				
		Net (15-16)	17	27491	21378			
Provisions for other risks and charges		Taxation	21	(85269)	(51566)			
		Other	22					
Deposits received from reinsurers	23		48548	47907				
Creditors and other liabilities	Arising out of insurance operations	Direct insurance business	31	15849	14140			
		Reinsurance accepted	32					
		Reinsurance ceded	33	71				
	Debenture loans	Secured	34					
		Unsecured	35					
	Amounts owed to credit institutions		36					
	Other creditors	Taxation	37	52464	(1581)			
		Other	38	78690	82462			
Accruals and deferred income	39		1696					
Provision for adverse changes (calculated in accordance with rule 5.3)	41							
Total other insurance and non-insurance liabilities(17 to 41)	49		139540	112740				
Excess of the value of net admissible assets	51		53271	76346			See Instruction 6	
Total liabilities and margins	59		7169032	6068611				

Amounts included in line 59 attributable to liabilities to related companies, other than those under contracts of insurance or reinsurance	61		2304	8040			
Amounts included in line 59 attributable to liabilities in respect of property linked benefits	62		5901057	5050592			

Amount of any additional mathematical reserves included in line 51 which have been taken into account in the appointed actuary's certificate	63			15000			See Instruction 7
--	-----------	--	--	-------	--	--	-------------------

Liabilities (other than long term insurance business)Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2003**

		Company registration number	GL/UK/CM	Period ended			Units	
		R15	GL	day	month	year	£000	
		15454	GL	31	12	2003		
				As at the end of this financial year			As at the end of the previous year	
				1			2	
Technical provisions (gross amount)	Provision for unearned premiums		11	8914			162799	
	Claims outstanding		12	231941			303992	
	Provision for unexpired risks		13					
	Equalisation provisions	Credit business		14				
		Other than credit business		15	23243			33430
	Other		16					
	Total (11 to 16)		19	264098			500221	
Provisions for other risks and charges	Taxation		21					
	Other		22	30587			70700	
Deposits received from reinsurers		31	668			705		
Creditors	Arising out of insurance operations	Direct business	41	4239			4610	
		Reinsurance accepted	42	557			632	
		Reinsurance ceded	43	1618			160762	
	Debenture loans	Secured	44					
		Unsecured	45					
	Amounts owed to credit institutions		46					
	Other creditors	Taxation		47				60535
		Recommended dividend		48				
		Other		49	222677			286579
Accruals and deferred income		51	1645					
Total (19 to 51)		59	526089			1084744		
Provision for adverse changes calculated in accordance with Rule 5.3 [regulation 61 of the Insurance Companies Regulations 1994]		61	20765			24000		
Cumulative preference share capital		62	1000			1000		
Subordinated loan capital		63						
Total (59 to 63)		69	547854			1109744		
Amounts included in line 69 attributable to liabilities to related insurers, other than those under contracts of insurance or reinsurance		71						

Profit and loss account (non-technical account)Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2003**

		Company registration number	GL/UK/CM	Period ended			Units			
		R16	15454	GL	31	12	2003	£000		
				This financial year	Previous year			Source		
				1	2			Form	Line	Column
Transfer (to)/from the general insurance business technical account	From Form 20	11	(8388)	(5948)	20	59				
	Equalisation provisions	12	10225	6542						
Transfer from the long term insurance business revenue account		13	166305	302938	40	26				
Investment income	Income	14	72016	105781						
	Value re-adjustments on investments	15	13173							
	Gains on the realisation of investments	16	5170	197888						
Investment charges	Investment management charges, including interest	17	388	766						
	Value re-adjustments on investments	18		507133						
	Loss on the realisation of investments	19								
Allocated investment return transferred to the general insurance business technical account		20			20	51				
Other income and charges (particulars to be specified by way of supplementary note)		21	(111264)	557026						
Profit or loss on ordinary activities before tax (11+12+13+14+15+16-17-18-19-20+21)		29	146849	656328						
Tax on profit or loss on ordinary activities		31	8252	19241						
Profit or loss on ordinary activities after tax (29-31)		39	138597	637087						
Extraordinary profit or loss (particulars to be specified by way of supplementary note)		41								
Tax on extraordinary profit or loss		42								
Other taxes not shown under the preceding items		43								
Profit or loss for the financial year (39+41-(42+43))		49	138597	637087						
Dividends (paid and proposed)		51	373033	380032						
Profit or loss retained for the financial year (49-51)		59	(234436)	257055						

Analysis of derivative contractsName of insurer **The Prudential Assurance Company Limited**

Global business

Business: **Long term**Financial year ended **31 December 2003**Category of assets **Total Long Term Business Assets**

		Company registration number	GL/UK/CM	Period ended			Units	Category of assets	
		R17	15454	GL	31	12	2003	£000	10
		As at the end of this financial year				As at the end of the previous year			
		Assets		Liabilities		Assets		Liabilities	
		1		2		3		4	
Derivative contracts									
Futures contracts	Fixed-interest securities	11							
	Equity shares	12							
	Land	13							
	Currencies	14	509817		36374		216097		70841
	Other	15							
Options	Fixed-interest securities	21							
	Equity shares	22	28838		1831		27883		1993
	Land	23							
	Currencies	24							
	Other	25	39396						
Contracts for differences	Fixed-interest securities	31					33866		
	Equity shares	32	46598		38487		12379		17643
	Land	33							
	Currencies	34	7107				5031		
	Other	35	51907		154		71688		
Adjustments for variation margin		41	(28989)		(36180)		(13128)		(20434)
Total (11 to 41)		49	654674		40666		353816		70043

Analysis of derivative contractsName of insurer **The Prudential Assurance Company Limited**

Global business

Business: **Long term**Financial year ended **31 December 2003**Category of assets **Scottish Amicable Insurance Fund**

		Company registration number	GL/UK/CM	Period ended			Units	Category of assets		
		R17	15454	GL	31	12	2003	£000	11	
					As at the end of this financial year			As at the end of the previous year		
					Assets		Liabilities			
					1		2		3	
					1		2		3	
Derivative contracts										
Futures contracts	Fixed-interest securities	11								
	Equity shares	12								
	Land	13								
	Currencies	14		94218		7013		41597	14711	
	Other	15								
Options	Fixed-interest securities	21								
	Equity shares	22		2998		212		3239	363	
	Land	23								
	Currencies	24								
	Other	25		39396						
Contracts for differences	Fixed-interest securities	31						33866		
	Equity shares	32		6729		6276		2080	2642	
	Land	33								
	Currencies	34								
	Other	35		8208				11900		
Adjustments for variation margin		41		(4125)		(5925)		(2199)	(3064)	
Total (11 to 41)		49		147424		7576		90483	14652	

Analysis of derivative contractsName of insurer **The Prudential Assurance Company Limited**

Global business

Business: **Long term**Financial year ended **31 December 2003**Category of assets **With-Profits Sub-Fund**

		Company registration number	GL/UK/CM	Period ended			Units	Category of assets	
		R17	15454	GL	31	12	2003	£000	12
		As at the end of this financial year				As at the end of the previous year			
		Assets		Liabilities		Assets		Liabilities	
		1		2		3		4	
Derivative contracts									
Futures contracts	Fixed-interest securities	11							
	Equity shares	12							
	Land	13							
	Currencies	14	415377		29175		174500		56130
	Other	15							
Options	Fixed-interest securities	21							
	Equity shares	22	25840		1619		24644		1630
	Land	23							
	Currencies	24							
	Other	25							
Contracts for differences	Fixed-interest securities	31							
	Equity shares	32	38077		32211		10223		13903
	Land	33							
	Currencies	34	7107				5031		
	Other	35	43699		154		59788		
Adjustments for variation margin		41	(23130)		(30255)		(10860)		(16216)
Total (11 to 41)		49	506970		32904		263326		55447

Analysis of derivative contractsName of insurer **The Prudential Assurance Company Limited**

Global business

Business: **Long term**Financial year ended **31 December 2003**Category of assets **Defined Charge Participating Sub-Fund**

		Company registration number	GL/UK/CM	Period ended			Units	Category of assets	
		R17	15454	GL	31	12	2003	£000	13
		As at the end of this financial year				As at the end of the previous year			
		Assets		Liabilities		Assets		Liabilities	
		1		2		3		4	
Derivative contracts									
Futures contracts	Fixed-interest securities	11							
	Equity shares	12							
	Land	13							
	Currencies	14							
	Other	15							
Options	Fixed-interest securities	21							
	Equity shares	22							
	Land	23							
	Currencies	24							
	Other	25							
Contracts for differences	Fixed-interest securities	31							
	Equity shares	32	1792				76		1098
	Land	33							
	Currencies	34							
	Other	35							
Adjustments for variation margin		41	(1734)				(69)		(1154)
Total (11 to 41)		49	58				7		(56)

Analysis of derivative contractsName of insurer **The Prudential Assurance Company Limited**

Global business

Business: **Long term**Financial year ended **31 December 2003**Category of assets **Non-Profit Sub-Fund**

		Company registration number	GL/UK/CM	Period ended			Units	Category of assets	
		R17	15454	GL	31	12	2003	£000	14
		As at the end of this financial year				As at the end of the previous year			
		Assets		Liabilities		Assets		Liabilities	
		1		2		3		4	
Derivative contracts									
Futures contracts	Fixed-interest securities	11							
	Equity shares	12							
	Land	13							
	Currencies	14	222		186				
	Other	15							
Options	Fixed-interest securities	21							
	Equity shares	22							
	Land	23							
	Currencies	24							
	Other	25							
Contracts for differences	Fixed-interest securities	31							
	Equity shares	32							
	Land	33							
	Currencies	34							
	Other	35							
Adjustments for variation margin		41							
Total (11 to 41)		49	222		186				

General insurance business : Technical account (excluding equalisation provisions)Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2003**Accounting Class **Summary**

		Company registration number	GL/UK/CM	Period ended			Units	Accounting class/ summary			
		R20	15454	GL	31	12	2003	£000	99		
				This financial year			Previous year		Source		
				1			2		Form	Line	Column
Items to be shown net of reinsurance											
This year's underwriting (accident year accounting)	Earned premium	11	12194	45622	21	19	5				
	Claims incurred	12	7593	7641	22	17	4				
	Claims management costs	13	449	470	22	18	4				
	Adjustment for discounting	14			22	52	4				
	Increase in provision for unexpired risks	15			22	19	4				
	Other technical income or charges (particulars to be specified by way of supplementary note)	16									
	Net operating expenses	17	6568	36661	22	42	4				
	Balance of year's underwriting (11-12-13+14-15+16-17)	19	(2416)	850							
Adjustment for prior years' underwriting (accident year accounting)	Earned premium	21			21	11	5				
	Claims incurred	22	4223	(6921)	22	13	4				
	Claims management costs	23	4	(667)	22	14	4				
	Adjustment for discounting	24	11	(310)	22	51	4				
	Other technical income or charges (particulars to be specified by way of supplementary note)	25									
	Net operating expenses	26	1343	1277	22	41	4				
	Balance (21-22-23+24+25-26)	29	(5559)	6001							
Balance from underwriting year accounting	Per Form 24	31	(413)	(12799)	24	69	99-99				
	Other technical income and charges (particulars to be specified by way of supplementary note)	32									
	Total	39	(413)	(12799)							
Balance of all years' underwriting (19+29+39)		49	(8388)	(5948)							
Allocated investment return		51									
Transfer to non-technical account (49+51)		59	(8388)	(5948)							

General insurance business : Technical account (excluding equalisation provisions)Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2003**Accounting Class **Accident & Health**

	Company registration number	GL/UK/CM	Period ended			Units	Accounting class/summary		
			day	month	year				
	R20	15454	GL	31	12	2003	£000	1	
Items to be shown net of reinsurance				This financial year		Previous year	Source		
				1		2	Form	Line	Column
This year's underwriting (accident year accounting)	Earned premium	11		6055		14560	21	19	5
	Claims incurred	12		2943		3206	22	17	4
	Claims management costs	13		182		142	22	18	4
	Adjustment for discounting	14					22	52	4
	Increase in provision for unexpired risks	15					22	19	4
	Other technical income or charges (particulars to be specified by way of supplementary note)	16							
	Net operating expenses	17		3166		11162	22	42	4
	Balance of year's underwriting (11-12-13+14-15+16-17)	19		(236)		50			
Adjustment for prior years' underwriting (accident year accounting)	Earned premium	21					21	11	5
	Claims incurred	22		(802)		(683)	22	13	4
	Claims management costs	23		(37)		(13)	22	14	4
	Adjustment for discounting	24					22	51	4
	Other technical income or charges (particulars to be specified by way of supplementary note)	25							
	Net operating expenses	26				(1)	22	41	4
	Balance (21-22-23+24+25-26)	29		839		697			
Balance from underwriting year accounting	Per Form 24	31					24	69	99-99
	Other technical income and charges (particulars to be specified by way of supplementary note)	32							
	Total	39							
Balance of all years' underwriting (19+29+39)		49		603		747			
Allocated investment return		51							
Transfer to non-technical account (49+51)		59		603		747			

General insurance business : Technical account (excluding equalisation provisions)Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2003**Accounting Class **Motor**

		Company registration number	GL/UK/CM	Period ended			Units	Accounting class/ summary			
		R20	15454	GL	31	12	2003	£000	2		
					This financial year			Previous year			
					1			2			
								Source			
								Form	Line	Column	
Items to be shown net of reinsurance											
This year's underwriting (accident year accounting)	Earned premium	11	829	3451	21	19	5				
	Claims incurred	12	641	875	22	17	4				
	Claims management costs	13	48	57	22	18	4				
	Adjustment for discounting	14			22	52	4				
	Increase in provision for unexpired risks	15			22	19	4				
	Other technical income or charges (particulars to be specified by way of supplementary note)	16									
	Net operating expenses	17	548	5257	22	42	4				
	Balance of year's underwriting (11-12-13+14-15+16-17)	19	(408)	(2738)							
Adjustment for prior years' underwriting (accident year accounting)	Earned premium	21			21	11	5				
	Claims incurred	22	(675)	(868)	22	13	4				
	Claims management costs	23	(52)	(220)	22	14	4				
	Adjustment for discounting	24			22	51	4				
	Other technical income or charges (particulars to be specified by way of supplementary note)	25									
	Net operating expenses	26	145	141	22	41	4				
	Balance (21-22-23+24+25-26)	29	582	947							
Balance from underwriting year accounting	Per Form 24	31			24	69	99-99				
	Other technical income and charges (particulars to be specified by way of supplementary note)	32									
	Total	39									
Balance of all years' underwriting (19+29+39)		49	174	(1791)							
Allocated investment return		51									
Transfer to non-technical account (49+51)		59	174	(1791)							

General insurance business : Technical account (excluding equalisation provisions)Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2003**Accounting Class **Aviation**

	Company registration number	GL/UK/CM	Period ended			Units	Accounting class/summary		
			day	month	year				
	R20	15454	GL	31	12	2003	£000	3	
Items to be shown net of reinsurance				This financial year		Previous year	Source		
				1		2	Form	Line	Column
This year's underwriting (accident year accounting)	Earned premium	11					21	19	5
	Claims incurred	12					22	17	4
	Claims management costs	13					22	18	4
	Adjustment for discounting	14					22	52	4
	Increase in provision for unexpired risks	15					22	19	4
	Other technical income or charges (particulars to be specified by way of supplementary note)	16							
	Net operating expenses	17					22	42	4
	Balance of year's underwriting (11-12-13+14-15+16-17)	19							
Adjustment for prior years' underwriting (accident year accounting)	Earned premium	21					21	11	5
	Claims incurred	22					22	13	4
	Claims management costs	23					22	14	4
	Adjustment for discounting	24					22	51	4
	Other technical income or charges (particulars to be specified by way of supplementary note)	25							
	Net operating expenses	26					22	41	4
	Balance (21-22-23+24+25-26)	29							
Balance from underwriting year accounting	Per Form 24	31				151	24	69	99-99
	Other technical income and charges (particulars to be specified by way of supplementary note)	32							
	Total	39				(559)			
Balance of all years' underwriting (19+29+39)		49				(559)			
Allocated investment return		51							
Transfer to non-technical account (49+51)		59				(559)			

General insurance business : Technical account (excluding equalisation provisions)Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2003**Accounting Class **Marine**

	Company registration number	GL/UK/CM	Period ended			Units	Accounting class/summary		
			day	month	year				
	R20	15454	GL	31	12	2003	£000	4	
Items to be shown net of reinsurance				This financial year		Previous year	Source		
				1		2	Form	Line	Column
This year's underwriting (accident year accounting)	Earned premium	11					21	19	5
	Claims incurred	12					22	17	4
	Claims management costs	13					22	18	4
	Adjustment for discounting	14					22	52	4
	Increase in provision for unexpired risks	15					22	19	4
	Other technical income or charges (particulars to be specified by way of supplementary note)	16							
	Net operating expenses	17					22	42	4
	Balance of year's underwriting (11-12-13+14-15+16-17)	19							
Adjustment for prior years' underwriting (accident year accounting)	Earned premium	21					21	11	5
	Claims incurred	22					22	13	4
	Claims management costs	23					22	14	4
	Adjustment for discounting	24					22	51	4
	Other technical income or charges (particulars to be specified by way of supplementary note)	25							
	Net operating expenses	26					22	41	4
	Balance (21-22-23+24+25-26)	29							
Balance from underwriting year accounting	Per Form 24	31			3263	(8592)	24	69	99-99
	Other technical income and charges (particulars to be specified by way of supplementary note)	32							
	Total	39			3263	(8592)			
Balance of all years' underwriting (19+29+39)		49			3263	(8592)			
Allocated investment return		51							
Transfer to non-technical account (49+51)		59			3263	(8592)			

General insurance business : Technical account (excluding equalisation provisions)Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2003**Accounting Class **Transport**

	Company registration number	GL/UK/CM	Period ended			Units	Accounting class/summary		
			day	month	year				
	R20	15454	GL	31	12	2003	£000	5	
Items to be shown net of reinsurance				This financial year		Previous year	Source		
				1		2	Form	Line	Column
This year's underwriting (accident year accounting)	Earned premium	11		124		137	21	19	5
	Claims incurred	12		39		154	22	17	4
	Claims management costs	13		(9)		18	22	18	4
	Adjustment for discounting	14					22	52	4
	Increase in provision for unexpired risks	15					22	19	4
	Other technical income or charges (particulars to be specified by way of supplementary note)	16							
	Net operating expenses	17		3		49	22	42	4
	Balance of year's underwriting (11-12-13+14-15+16-17)	19		91		(84)			
Adjustment for prior years' underwriting (accident year accounting)	Earned premium	21					21	11	5
	Claims incurred	22		(139)		(159)	22	13	4
	Claims management costs	23		(19)		(33)	22	14	4
	Adjustment for discounting	24					22	51	4
	Other technical income or charges (particulars to be specified by way of supplementary note)	25							
	Net operating expenses	26					22	41	4
	Balance (21-22-23+24+25-26)	29		158		192			
Balance from underwriting year accounting	Per Form 24	31		(483)		12	24	69	99-99
	Other technical income and charges (particulars to be specified by way of supplementary note)	32							
	Total	39		(483)		12			
Balance of all years' underwriting (19+29+39)		49		(234)		120			
Allocated investment return		51							
Transfer to non-technical account (49+51)		59		(234)		120			

General insurance business : Technical account (excluding equalisation provisions)Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2003**Accounting Class **Property**

		Company registration number	GL/UK/CM	Period ended			Units	Accounting class/ summary			
		R20	15454	GL	31	12	2003	£000	6		
					This financial year			Previous year			
					1			2			
								Source			
								Form	Line	Column	
Items to be shown net of reinsurance											
This year's underwriting (accident year accounting)	Earned premium	11	1969	17978	21	19	5				
	Claims incurred	12	1133	861	22	17	4				
	Claims management costs	13	92	107	22	18	4				
	Adjustment for discounting	14			22	52	4				
	Increase in provision for unexpired risks	15			22	19	4				
	Other technical income or charges (particulars to be specified by way of supplementary note)	16									
	Net operating expenses	17	1176	8987	22	42	4				
	Balance of year's underwriting (11-12-13+14-15+16-17)	19	(432)	8023							
Adjustment for prior years' underwriting (accident year accounting)	Earned premium	21			21	11	5				
	Claims incurred	22	(408)	(1704)	22	13	4				
	Claims management costs	23	(53)	(169)	22	14	4				
	Adjustment for discounting	24			22	51	4				
	Other technical income or charges (particulars to be specified by way of supplementary note)	25									
	Net operating expenses	26	65	57	22	41	4				
	Balance (21-22-23+24+25-26)	29	396	1816							
Balance from underwriting year accounting	Per Form 24	31			24	69	99-99				
	Other technical income and charges (particulars to be specified by way of supplementary note)	32									
	Total	39									
Balance of all years' underwriting (19+29+39)		49	(36)	9839							
Allocated investment return		51									
Transfer to non-technical account (49+51)		59	(36)	9839							

General insurance business : Technical account (excluding equalisation provisions)Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2003**Accounting Class **Third Party Liability**

	Company registration number	GL/UK/CM	Period ended			Units	Accounting class/summary		
			day	month	year				
	R20	15454	GL	31	12	2003	£000	7	
Items to be shown net of reinsurance				This financial year		Previous year	Source		
				1		2	Form	Line	Column
This year's underwriting (accident year accounting)	Earned premium	11		2933		2365	21	19	5
	Claims incurred	12		2759		2445	22	17	4
	Claims management costs	13		134		146	22	18	4
	Adjustment for discounting	14					22	52	4
	Increase in provision for unexpired risks	15					22	19	4
	Other technical income or charges (particulars to be specified by way of supplementary note)	16							
	Net operating expenses	17		1619		1373	22	42	4
	Balance of year's underwriting (11-12-13+14-15+16-17)	19		(1579)		(1599)			
Adjustment for prior years' underwriting (accident year accounting)	Earned premium	21					21	11	5
	Claims incurred	22		6050		(5886)	22	13	4
	Claims management costs	23		173		(280)	22	14	4
	Adjustment for discounting	24		11		(310)	22	51	4
	Other technical income or charges (particulars to be specified by way of supplementary note)	25							
	Net operating expenses	26		973		943	22	41	4
	Balance (21-22-23+24+25-26)	29		(7185)		4913			
Balance from underwriting year accounting	Per Form 24	31					24	69	99-99
	Other technical income and charges (particulars to be specified by way of supplementary note)	32							
	Total	39							
Balance of all years' underwriting (19+29+39)	49		(8764)		3314				
Allocated investment return	51								
Transfer to non-technical account (49+51)	59		(8764)		3314				

General insurance business : Technical account (excluding equalisation provisions)Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2003**Accounting Class **Miscellaneous & Pecuniary Loss**

	Company registration number	GL/UK/CM	Period ended			Units	Accounting class/summary			
			day	month	year					
	R20	15454	GL	31	12	2003	£000	8		
Items to be shown net of reinsurance				This financial year		Previous year		Source		
				1		2		Form	Line	Column
This year's underwriting (accident year accounting)	Earned premium	11	284		7131		21	19	5	
	Claims incurred	12	78		100		22	17	4	
	Claims management costs	13	2				22	18	4	
	Adjustment for discounting	14					22	52	4	
	Increase in provision for unexpired risks	15					22	19	4	
	Other technical income or charges (particulars to be specified by way of supplementary note)	16								
	Net operating expenses	17	56		9833		22	42	4	
	Balance of year's underwriting (11-12-13+14-15+16-17)	19	148		(2802)					
Adjustment for prior years' underwriting (accident year accounting)	Earned premium	21					21	11	5	
	Claims incurred	22	197		2379		22	13	4	
	Claims management costs	23	(8)		48		22	14	4	
	Adjustment for discounting	24					22	51	4	
	Other technical income or charges (particulars to be specified by way of supplementary note)	25								
	Net operating expenses	26	160		137		22	41	4	
	Balance (21-22-23+24+25-26)	29	(349)		(2564)					
Balance from underwriting year accounting	Per Form 24	31					24	69	99-99	
	Other technical income and charges (particulars to be specified by way of supplementary note)	32								
	Total	39								
Balance of all years' underwriting (19+29+39)		49	(201)		(5366)					
Allocated investment return		51								
Transfer to non-technical account (49+51)		59	(201)		(5366)					

General insurance business : Technical account (excluding equalisation provisions)Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2003**Accounting Class **Non-Proportional Treaty**

	Company registration number	GL/UK/CM	Period ended			Units	Accounting class/summary		
			day	month	year				
	R20	15454	GL	31	12	2003	£000	9	
Items to be shown net of reinsurance				This financial year		Previous year	Source		
				1		2	Form	Line	Column
This year's underwriting (accident year accounting)	Earned premium	11					21	19	5
	Claims incurred	12					22	17	4
	Claims management costs	13					22	18	4
	Adjustment for discounting	14					22	52	4
	Increase in provision for unexpired risks	15					22	19	4
	Other technical income or charges (particulars to be specified by way of supplementary note)	16							
	Net operating expenses	17					22	42	4
	Balance of year's underwriting (11-12-13+14-15+16-17)	19							
Adjustment for prior years' underwriting (accident year accounting)	Earned premium	21					21	11	5
	Claims incurred	22					22	13	4
	Claims management costs	23					22	14	4
	Adjustment for discounting	24					22	51	4
	Other technical income or charges (particulars to be specified by way of supplementary note)	25							
	Net operating expenses	26					22	41	4
	Balance (21-22-23+24+25-26)	29							
Balance from underwriting year accounting	Per Form 24	31			727	(1449)	24	69	99-99
	Other technical income and charges (particulars to be specified by way of supplementary note)	32							
	Total	39			727	(1449)			
Balance of all years' underwriting (19+29+39)		49			727	(1449)			
Allocated investment return		51							
Transfer to non-technical account (49+51)		59			727	(1449)			

General insurance business : Technical account (excluding equalisation provisions)Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2003**Accounting Class **Proportional Treaty**

	Company registration number	GL/UK/CM	Period ended			Units	Accounting class/summary			
			day	month	year					
	R20	15454	GL	31	12	2003	£000	10		
Items to be shown net of reinsurance				This financial year		Previous year	Source			
				1		2	Form	Line	Column	
This year's underwriting (accident year accounting)	Earned premium	11					21	19	5	
	Claims incurred	12					22	17	4	
	Claims management costs	13					22	18	4	
	Adjustment for discounting	14					22	52	4	
	Increase in provision for unexpired risks	15					22	19	4	
	Other technical income or charges (particulars to be specified by way of supplementary note)	16								
	Net operating expenses	17					22	42	4	
	Balance of year's underwriting (11-12-13+14-15+16-17)	19								
Adjustment for prior years' underwriting (accident year accounting)	Earned premium	21					21	11	5	
	Claims incurred	22					22	13	4	
	Claims management costs	23					22	14	4	
	Adjustment for discounting	24					22	51	4	
	Other technical income or charges (particulars to be specified by way of supplementary note)	25								
	Net operating expenses	26					22	41	4	
	Balance (21-22-23+24+25-26)	29								
Balance from underwriting year accounting	Per Form 24	31				(3361)	(2921)	24	69	99-99
	Other technical income and charges (particulars to be specified by way of supplementary note)	32								
	Total	39				(3361)	(2921)			
Balance of all years' underwriting (19+29+39)	49					(3361)	(2921)			
Allocated investment return	51									
Transfer to non-technical account (49+51)	59					(3361)	(2921)			

General insurance business (accident year accounting) : Analysis of premiumsName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2003**Accounting class **Accident & Health**

		Company registration number	GL/UK/CM	Period ended			Units	Accounting class	
				day	month	year			
		R21	15454	GL	31	12	2003	£000	1
Premiums receivable during the financial year		Gross premiums written		Reinsurers share			Net of reinsurance		
		Earned in previous financial years		Earned in previous financial years		Earned in previous financial years			
		1		3		5			
In respect of risks incepted in previous financial years		11	(5)	(5)					
		Earned In this financial year	Unearned at end of this financial year	Earned In this financial year	Unearned at end of this financial year	Earned In this financial year	Unearned at end of this financial year		
		1	2	3	4	5	6		
In respect of risks Incepted in previous financial years		12	(12)	(12)					
In respect of risks incepted in this financial year	For periods of less than 12 months	13							
	For periods of 12 months	14	5792	4758	2121	1479	3671	3279	
	For periods of more than 12 months	15							
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year		16	3332	948			2384		
Total (12 to 16)		19	9112	4758	3057	1479	6055	3279	

General insurance business (accident year accounting) : Analysis of premiumsName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2003**Accounting class **Motor**

		Company registration number	GL/UK/CM	Period ended			Units	Accounting class	
				day	month	year			
		R21	15454	GL	31	12	2003	£000	2
Premiums receivable during the financial year		Gross premiums written		Reinsurers share			Net of reinsurance		
		Earned in previous financial years		Earned in previous financial years		Earned in previous financial years			
		1		3		5			
In respect of risks incepted in previous financial years		11	(159)	(159)					
		Earned In this financial year	Unearned at end of this financial year	Earned In this financial year	Unearned at end of this financial year	Earned In this financial year	Unearned at end of this financial year		
		1	2	3	4	5	6		
In respect of risks incepted in previous financial years		12	(750)	(750)					
In respect of risks incepted in this financial year	For periods of less than 12 months	13							
	For periods of 12 months	14	504	547	56	100	448	447	
	For periods of more than 12 months	15							
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year		16	30731	30350			381		
Total (12 to 16)		19	30485	547	29656	100	829	447	

General insurance business (accident year accounting) : Analysis of premiumsName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2003**Accounting class **Transport**

		Company registration number	GL/UK/CM	Period ended			Units	Accounting class	
				day	month	year			
		R21	15454	GL	31	12	2003	£000	5
Premiums receivable during the financial year		Gross premiums written		Reinsurers share			Net of reinsurance		
		Earned in previous financial years		Earned in previous financial years			Earned in previous financial years		
		1		3			5		
In respect of risks incepted in previous financial years		11							
		Earned In this financial year	Unearned at end of this financial year	Earned In this financial year	Unearned at end of this financial year	Earned In this financial year	Unearned at end of this financial year		
		1	2	3	4	5	6		
In respect of risks incepted in previous financial years		12							
In respect of risks incepted in this financial year	For periods of less than 12 months	13							
	For periods of 12 months	14	128	127	71	71	57	56	
	For periods of more than 12 months	15							
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year		16	130	63			67		
Total (12 to 16)		19	258	127	134	71	124	56	

General insurance business (accident year accounting) : Analysis of premiumsName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2003**Accounting class **Property**

		Company registration number	GL/UK/CM	Period ended			Units	Accounting class	
				day	month	year			
		R21	15454	GL	31	12	2003	£000	6
Premiums receivable during the financial year		Gross premiums written		Reinsurers share			Net of reinsurance		
		Earned in previous financial years		Earned in previous financial years		Earned in previous financial years			
		1		3		5			
In respect of risks incepted in previous financial years		11	(361)	(361)					
		Earned In this financial year	Unearned at end of this financial year	Earned In this financial year	Unearned at end of this financial year	Earned In this financial year	Unearned at end of this financial year		
		1	2	3	4	5	6		
In respect of risks incepted in previous financial years		12	(2295)	(2295)					
In respect of risks incepted in this financial year	For periods of less than 12 months	13							
	For periods of 12 months	14	1617	1409	453	438	1164	971	
	For periods of more than 12 months	15							
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year		16	123274	122469			805		
Total (12 to 16)		19	122596	1409	120627	438	1969	971	

General insurance business (accident year accounting) : Analysis of premiumsName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2003**Accounting class **Third Party Liability**

		Company registration number	GL/UK/CM	Period ended			Units	Accounting class	
				day	month	year			
		R21	15454	GL	31	12	2003	£000	7
Premiums receivable during the financial year		Gross premiums written		Reinsurers share			Net of reinsurance		
		Earned in previous financial years		Earned in previous financial years		Earned in previous financial years			
		1		3		5			
In respect of risks incepted in previous financial years		11	0	0					
		Earned In this financial year	Unearned at end of this financial year	Earned In this financial year	Unearned at end of this financial year	Earned In this financial year	Unearned at end of this financial year		
		1	2	3	4	5	6		
In respect of risks incepted in previous financial years		12							
In respect of risks incepted in this financial year	For periods of less than 12 months	13							
	For periods of 12 months	14	1825	1599	238	365	1587	1234	
	For periods of more than 12 months	15							
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year		16	1599	253			1346		
Total (12 to 16)		19	3424	1599	491	365	2933	1234	

General insurance business (accident year accounting) : Analysis of premiumsName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2003**Accounting class **Miscellaneous & Pecuniary Loss**

		Company registration number	GL/UK/CM	Period ended			Units	Accounting class	
				day	month	year			
		R21	15454	GL	31	12	2003	£000	8
Premiums receivable during the financial year		Gross premiums written		Reinsurers share			Net of reinsurance		
		Earned in previous financial years		Earned in previous financial years		Earned in previous financial years			
		1		3		5			
In respect of risks incepted in previous financial years		11	(169)	(169)					
		Earned In this financial year	Unearned at end of this financial year	Earned In this financial year	Unearned at end of this financial year	Earned In this financial year	Unearned at end of this financial year		
		1	2	3	4	5	6		
In respect of risks incepted in previous financial years		12	(269)	(268)		(1)			
In respect of risks incepted in this financial year	For periods of less than 12 months	13							
	For periods of 12 months	14	526	474	262	238	264	236	
	For periods of more than 12 months	15							
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year		16	3103	3082			21		
Total (12 to 16)		19	3360	474	3076	238	284	236	

General insurance business (accident year accounting) : Analysis of claims, expenses and technical proviName of company **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2003**Accounting class **Accident & Health**

		Company registration number	GL/UK/CM	Period ended			Units	Accounting class	
		R22	15454	GL	31	12	2003	£000	1
				Amount brought forward from previous financial year	Amount payable/receivable in this financial year		Amount carried forward to next financial year	Amount attributable to this financial year	
				1	2		3	4	
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	1375		101		17		(1257)
	Reinsurers' share	12	557		85		17		(455)
	Net (11-12)	13	818		16				(802)
	Claims management costs	14	37						(37)
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15			3535		841		4376
	Reinsurers' share	16			1055		378		1433
	Net (15-16)	17			2480		463		2943
	Claims management costs	18			142		40		182
Provision for unexpired risks		19							
Net operating expenses	Commissions	21	1281		3234		1127		3388
	Other acquisition expenses	22	347		150		726		(229)
	Administrative expenses	23			1333				1333
	Reinsurance commissions and profit participations	24	524		1557		755		1326
	Total (21+22+23-24)	29	1104		3160		1098		3166
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31							
	Reinsurers' share	32							
	Claims management costs	33							
	Total (31-32+33)	39							
Split of line 29	Prior financial years	41							
	This financial year	42	1104		3160		1098		3166
Split of line 39	Incidents occurring prior to this financial year	51							
	Incidents occurring in this financial year	52							

General insurance business (accident year accounting) : Analysis of claims, expenses and technical proviName of company **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2003**Accounting class **Motor**

		Company registration number	GL/UK/CM	Period ended			Units	Accounting class	
		R22	15454	GL	31	12	2003	£000	2
				Amount brought forward from previous financial year	Amount payable/receivable in this financial year		Amount carried forward to next financial year	Amount attributable to this financial year	
				1	2		3	4	
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	76390		23849		51322		(1219)
	Reinsurers' share	12	74968		23768		50656		(544)
	Net (11-12)	13	1422		81		666		(675)
	Claims management costs	14	69				17		(52)
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15			11857		8653		20510
	Reinsurers' share	16			11778		8091		19869
	Net (15-16)	17			79		562		641
	Claims management costs	18			5		43		48
Provision for unexpired risks		19							
Net operating expenses	Commissions	21	181		448		172		457
	Other acquisition expenses	22	49		(8)		92		(51)
	Administrative expenses	23			287				287
	Reinsurance commissions and profit participations	24	54		(17)		37		
	Total (21+22+23-24)	29	176		744		227		693
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31							
	Reinsurers' share	32							
	Claims management costs	33							
	Total (31-32+33)	39							
Split of line 29	Prior financial years	41			145				145
	This financial year	42	176		599		227		548
Split of line 39	Incidents occurring prior to this financial year	51							
	Incidents occurring in this financial year	52							

General insurance business (accident year accounting) : Analysis of claims, expenses and technical proviName of company **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2003**Accounting class **Transport**

		Company registration number	GL/UK/CM	Period ended			Units	Accounting class	
		R22	15454	GL	31	12	2003	£000	5
				Amount brought forward from previous financial year	Amount payable/receivable in this financial year		Amount carried forward to next financial year	Amount attributable to this financial year	
				1	2		3	4	
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	362						(362)
	Reinsurers' share	12	223						(223)
	Net (11-12)	13	139						(139)
	Claims management costs	14	19						(19)
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15			(6)		51		45
	Reinsurers' share	16			(15)		21		6
	Net (15-16)	17			9		30		39
	Claims management costs	18			(11)		2		(9)
Provision for unexpired risks		19							
Net operating expenses	Commissions	21	21			33	31		23
	Other acquisition expenses	22	6			13	16		3
	Administrative expenses	23				18			18
	Reinsurance commissions and profit participations	24	13			64	36		41
	Total (21+22+23-24)	29	14				11		3
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31							
	Reinsurers' share	32							
	Claims management costs	33							
	Total (31-32+33)	39							
Split of line 29	Prior financial years	41							
	This financial year	42	14				11		3
Split of line 39	Incidents occurring prior to this financial year	51							
	Incidents occurring in this financial year	52							

General insurance business (accident year accounting) : Analysis of claims, expenses and technical proviName of company **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2003**Accounting class **Property**

		Company registration number	GL/UK/CM	Period ended			Units	Accounting class	
		R22	15454	GL	31	12	2003	£000	6
				Amount brought forward from previous financial year	Amount payable/receivable in this financial year		Amount carried forward to next financial year	Amount attributable to this financial year	
				1	2		3	4	
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	88783		62865		28565		2647
	Reinsurers' share	12	86976		62669		27362		3055
	Net (11-12)	13	1807		196		1203		(408)
	Claims management costs	14	103				50		(53)
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15			48155		22591		70746
	Reinsurers' share	16			47733		21880		69613
	Net (15-16)	17			422		711		1133
	Claims management costs	18			41		51		92
Provision for unexpired risks		19							
Net operating expenses	Commissions	21	662		958		444		1176
	Other acquisition expenses	22	179		(64)		237		(122)
	Administrative expenses	23			404				404
	Reinsurance commissions and profit participations	24	468		(65)		186		217
	Total (21+22+23-24)	29	373		1363		495		1241
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31							
	Reinsurers' share	32							
	Claims management costs	33							
	Total (31-32+33)	39							
Split of line 29	Prior financial years	41			65				65
	This financial year	42	373		1298		495		1176
Split of line 39	Incidents occurring prior to this financial year	51							
	Incidents occurring in this financial year	52							

General insurance business (accident year accounting) : Analysis of claims, expenses and technical proviName of company **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2003**Accounting class **Third Party Liability**

		Company registration number	GL/UK/CM	Period ended			Units	Accounting class	
		R22	15454	GL	31	12	2003	£000	7
				Amount brought forward from previous financial year	Amount payable/receivable in this financial year		Amount carried forward to next financial year	Amount attributable to this financial year	
				1	2		3	4	
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	38442		2477		42083		6118
	Reinsurers' share	12	371		382		57		68
	Net (11-12)	13	38071		2095		42026		6050
	Claims management costs	14	1708				1881		173
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15			705		2190		2895
	Reinsurers' share	16			30		106		136
	Net (15-16)	17			675		2084		2759
	Claims management costs	18			41		93		134
Provision for unexpired risks		19							
Net operating expenses	Commissions	21	619		1080		504		1195
	Other acquisition expenses	22	168		95		269		(6)
	Administrative expenses	23			1421				1421
	Reinsurance commissions and profit participations	24	163		(1)		144		18
	Total (21+22+23-24)	29	624		2597		629		2592
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31	725				736		11
	Reinsurers' share	32							
	Claims management costs	33							
	Total (31-32+33)	39	725				736		11
Split of line 29	Prior financial years	41			973				973
	This financial year	42	624		1624		629		1619
Split of line 39	Incidents occurring prior to this financial year	51	725				736		11
	Incidents occurring in this financial year	52							

General insurance business (accident year accounting) : Analysis of claims, expenses and technical proviName of company **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2003**Accounting class **Miscellaneous & Pecuniary Loss**

		Company registration number	GL/UK/CM	Period ended			Units	Accounting class	
		R22	15454	GL	31	12	2003	£000	8
				Amount brought forward from previous financial year	Amount payable/receivable in this financial year		Amount carried forward to next financial year	Amount attributable to this financial year	
				1	2		3	4	
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	14747		623		3011		(11113)
	Reinsurers' share	12	11409		90		9		(11310)
	Net (11-12)	13	3338		533		3002		197
	Claims management costs	14	146				138		(8)
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15			90		65		155
	Reinsurers' share	16			43		34		77
	Net (15-16)	17			47		31		78
	Claims management costs	18			1		1		2
Provision for unexpired risks		19							
Net operating expenses	Commissions	21	26		467		150		343
	Other acquisition expenses	22	7		(38)		80		(111)
	Administrative expenses	23			167				167
	Reinsurance commissions and profit participations	24	23		269		109		183
	Total (21+22+23-24)	29	10		327		121		216
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31							
	Reinsurers' share	32							
	Claims management costs	33							
	Total (31-32+33)	39							
Split of line 29	Prior financial years	41			160				160
	This financial year	42	10		167		121		56
Split of line 39	Incidents occurring prior to this financial year	51							
	Incidents occurring in this financial year	52							

General insurance business (accident year accounting) : Analysis of net claims and premiumsName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2003**Accounting class **Accident & Health**Company
registration
number

GL/UK/CM

Period ended
day month year

Units

Accounting
class

Accident year ended			Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward		Claims outstanding brought forward		Balance on each accident year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original reserve %	Claims ratio %
Month	Year		1	2	3	4	5	6	7	8	9	10	11	12	13
12	2003	11				1966	257	7			2230		3671		60.7
12	2002	12	1860	598		413	83	26	295	304	(77)		12281	(12.7)	19.4
12	2001	13	1612	439	266	24	44	12	60	20			8301	(21.2)	23.6
12	2000	14	880	423	204	12			3	1	8		3092	(48.9)	35.4
12	1999	15	731	429	278	80			79	21	(20)		2580	(16.6)	42.2
12	1998	16	538	269	154	1	27	7	28	7			2143	(29.7)	33.9
12	1997	17	252	200	183								1524	(8.5)	28.5
12	1996	18	81	125	181								1200	44.8	21.8
12	1995	19	125	322	240								1325	(25.5)	27.5
12	1994	20	383	503	532								2123	5.8	43.1
Prior accident years		21													
Reconciliation		22													
Total (11 to 22)		29				2496	411	52	465	353	2141				

General insurance business (accident year accounting) : Analysis of net claims and premiumsName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2003**Accounting class **Motor**Company
registration
number

GL/UK/CM

Period ended
day month year

Units

Accounting
class

										R23	15454	GL	31 12 2003	£000	2
Accident year ended	Month	Year	Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward		Claims outstanding brought forward		Balance on each accident year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original reserve %	Claims ratio %
							Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)					
			1	2	3	4	5	6	7	8	9	10	11	12	13
	12	2003				62	174	72			308		448		68.8
	12	2002	83	186		17	66	24	79	106	(78)		2913	(42.5)	6.5
	12	2001	27016	357	53	(4)	165	51	175	94	(57)		3328	(25.8)	819.7
	12	2000	18608	21092	9848	4	5	1	32	19	(41)		47474	(53.3)	60.0
	12	1999	16503	19333	10305		1		19	5	(23)		38435	(46.7)	69.8
	12	1998	15364	19376	12173		2	1	29	8	(34)		35819	(37.2)	76.9
	12	1997	15335	18160	14594				20	5	(25)		40278	(19.6)	74.3
	12	1996	16695	20430	19207								48155	(6.0)	74.6
	12	1995	18784	23664	18836								59664	(20.4)	63.1
	12	1994	20776	26641	21076								71530	(20.9)	58.5
Prior accident years						81	338	8	386	51	(10)				
Reconciliation							320		386	9	(75)				
Total (11 to 22)						160	1071	157	1126	297	(35)				

General insurance business (accident year accounting) : Analysis of net claims and premiumsName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2003**Accounting class **Transport**Company
registration
number

GL/UK/CM

Period ended
day month year

Units

Accounting
class

Accident year ended			Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward		Claims outstanding brought forward		Balance on each accident year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original reserve %	Claims ratio %
Month	Year		1	2	3	4	Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)	9	10	11	12	13
12	2003	11				4	5	4			13		57		22.8
12	2002	12	4	17		6	6	3	9	8	(2)		67	(11.8)	28.4
12	2001	13	33	28	4			1	1	2	(2)		299	(82.1)	12.7
12	2000	14	19	134	100	(1)	1		1	3	(4)		104	(25.4)	114.4
12	1999	15	17	9	3		5	1	5	1			112		23.2
12	1998	16	13	73	13		1		1				134	(80.8)	20.1
12	1997	17	9	14	6								183	(57.1)	8.2
12	1996	18											245		
12	1995	19											279		
12	1994	20	10	19	1								439	(94.7)	2.5
Prior accident years		21													
Reconciliation		22					3		82	25	(104)				
Total (11 to 22)		29				9	21	9	99	39	(99)				

General insurance business (accident year accounting) : Analysis of net claims and premiumsName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2003**Accounting class **Property**Company
registration
number

GL/UK/CM

Period ended
day month year

Units

Accounting
class

										R23	15454	GL	31 12 2003	£000	6
Accident year ended	Month	Year	Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward		Claims outstanding brought forward		Balance on each accident year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original reserve %	Claims ratio %
							Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)					
			1	2	3	4	5	6	7	8	9	10	11	12	13
	12	2003	11			267	301	96			664		1164		57.0
	12	2002	12	202	350	150	163	47	269	81	10		16949	2.9	3.3
	12	2001	13	89458	261	151	3	68	23	38	18	38	171510	(6.1)	52.3
	12	2000	14	89009	90686	69828		10	2	13	7	(8)	260634	(23.0)	60.9
	12	1999	15	98043	55939	46307		2	1	12	3	(12)	260975	(17.2)	55.3
	12	1998	16	94148	54997	53557							255362	(2.6)	57.8
	12	1997	17	97654	51284	47165							248013	(8.0)	58.4
	12	1996	18	85725	67223	45883							245215	(31.7)	53.7
	12	1995	19	80098	31605	62417							251406	97.5	56.7
	12	1994	20	90104	38139	30192							253033	(20.8)	47.5
Prior accident years			21			85	84		222	(121)	68				
Reconciliation			22			113	1117		1264		(34)				
Total (11 to 22)			29			618	1745	169	1818	(12)	726				

General insurance business (accident year accounting) : Analysis of net claims and premiumsName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2003**Accounting class **Third Party Liability**Company
registration
number

GL/UK/CM

Period ended
day month year

Units

Accounting
class

Accident year ended			Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward		Claims outstanding brought forward		Balance on each accident year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original reserve %	Claims ratio %
Month	Year		1	2	3	4	Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)	9	10	11	12	13
12	2003	11				145	465	577			1187		1588		74.7
12	2002	12	208	889		300	417	126	419	470	(46)		1593	(5.2)	66.0
12	2001	13	84	749	259	112	243	65	324	98	(2)		920	(9.3)	82.9
12	2000	14	91	493	353	118	137	37	203	54	35		1032	30.8	71.3
12	1999	15	64	519	318		10	3	18	5	(10)		771	(36.2)	51.2
12	1998	16	61	389	221				33	9	(42)		1020	(43.2)	27.6
12	1997	17	45	421	198				2		(2)		906	(53.0)	26.8
12	1996	18											1377		
12	1995	19											1788		
12	1994	20													
Prior accident years		21				1485	8025	11652	7043	7868	6251				
Reconciliation		22				610	9377	12976	8161	13364	1438	736			
Total (11 to 22)		29				2770	18674	25436	16203	21868	8809	736			

General insurance business (accident year accounting) : Analysis of net claims and premiumsName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2003**Accounting class **Miscellaneous & Pecuniary Loss**Company
registration
number

GL/UK/CM

Period ended
day month year

Units

Accounting
class

										R23	15454	GL	31 12 2003	£000	8
Accident year ended	Month	Year	Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward		Claims outstanding brought forward		Balance on each accident year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original reserve %	Claims ratio %
							Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)					
			1	2	3	4	5	6	7	8	9	10	11	12	13
	12	2003	11			179	23	4			206		265		77.7
	12	2002	12	74	16		2	1	14	135	(146)		7050	(81.3)	1.1
	12	2001	13	857	143			1		2	(1)		11075	(99.3)	7.7
	12	2000	14	370	929	508				1	(1)		5869	(45.3)	15.0
	12	1999	15	210	620	474							4145	(23.5)	16.5
	12	1998	16	309	492	320							2991	(35.0)	21.0
	12	1997	17	229	316	95							1894	(69.9)	17.1
	12	1996	18	590	243	50							2056	(79.4)	31.1
	12	1995	19	7067	351	19							5393	(94.6)	131.4
	12	1994	20	4661	443	19							2531	(95.7)	184.9
Prior accident years			21			224	51	2483	29	2721	8				
Reconciliation			22			177	468		437	(1)	209				
Total (11 to 22)			29			580	544	2489	480	2858	275				

General insurance business (underwriting year accounting) : Analysis of premiums, claims and expensesName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2003**Accounting class **Aviation**Company
registration
number

GL/UK/CM

Period ended
day month year

Units

Accounting
class

Underwriting year ended		Prior underwriting years	MM YY	MM YY	MM YY	MM YY	MM YY	R24	15454	GL	31 12 2003	£000	3
								MM YY	MM YY	MM YY	MM YY	MM YY	MM YY
		29 29	12 94	12 95	12 96	12 97	12 98	12 99	12 00	12 01	12 02	12 03	99 99
Premiums written	Gross amount	11	10										10
	Reinsurers' share	12	20										20
	Net (11-12)	19	(10)										(10)
Claims paid	Gross amount	21	421										421
	Reinsurers' share	22	240										240
	Net (21-22)	29	181										181
Claims management costs		39											
Net operating expenses	Commissions	41											
	Other acquisition expenses	42											
	Administrative expenses	43	250										250
	Reinsurers' commissions and profit participations	44											
	Payable net (41+42+43-44)	49	250										250
Technical provisions	Brought forward	Undiscounted	51	5001									5001
		Adjustment for discounting	52										
	Carried forward	Undiscounted	53	5119									5119
		Adjustment for discounting	54										
	Increase (decrease) in the financial year (53-54-51+52)		59	118									
Balance on each underwriting year (19-29-39-49-59)		69	(559)										(559)

General insurance business (underwriting year accounting) : Analysis of premiums, claims and expensesName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2003**Accounting class **Transport**Company
registration
number

GL/UK/CM

Period ended
day month year

Units

Accounting
class

Underwriting year ended		Prior underwriting years	MM YY	MM YY	MM YY	MM YY	MM YY	R24	15454	GL	31 12 2003	£000	5
								MM YY	MM YY	MM YY	MM YY	MM YY	MM YY
		29 29	12 94	12 95	12 96	12 97	12 98	12 99	12 00	12 01	12 02	12 03	99 99
Premiums written	Gross amount	11	2										2
	Reinsurers' share	12											
	Net (11-12)	19	2										2
Claims paid	Gross amount	21	90										90
	Reinsurers' share	22	37										37
	Net (21-22)	29	53										53
Claims management costs		39											
Net operating expenses	Commissions	41	1										1
	Other acquisition expenses	42											
	Administrative expenses	43	25										25
	Reinsurers' commissions and profit participations	44											
	Payable net (41+42+43-44)	49	26										26
Technical provisions	Brought forward	Undiscounted	51	712									712
		Adjustment for discounting	52										
	Carried forward	Undiscounted	53	1118									1118
		Adjustment for discounting	54										
	Increase (decrease) in the financial year (53-54-51+52)		59	406									
Balance on each underwriting year (19-29-39-49-59)		69	(483)										(483)

General insurance business (underwriting year accounting) : Analysis of premiums, claims and expenses
Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2003**Accounting class **Non-Proportional Treaty**Company
registration
number

GL/UK/CM

Period ended
day month year

Units

Accounting
class

								R24	15454	GL	31 12 2003	£000	9
Underwriting year ended		Prior underwriting years	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	Total all previous columns
		29 29	12 94	12 95	12 96	12 97	12 98	12 99	12 00	12 01	12 02	12 03	99 99
Premiums written	Gross amount	11											
	Reinsurers' share	12											
	Net (11-12)	19											
Claims paid	Gross amount	21	1241										1241
	Reinsurers' share	22											
	Net (21-22)	29	1241										1241
Claims management costs		39											
Net operating expenses	Commissions	41											
	Other acquisition expenses	42											
	Administrative expenses	43	63										63
	Reinsurers' commissions and profit participations	44											
	Payable net (41+42+43-44)	49	63										63
Technical provisions	Brought forward	Undiscounted	51	7737									7737
		Adjustment for discounting	52	1488									1488
	Carried forward	Undiscounted	53	5683									5683
		Adjustment for discounting	54	1465									1465
	Increase (decrease) in the financial year (53-54-51+52)		59	(2031)									
Balance on each underwriting year (19-29-39-49-59)		69	727										727

General insurance business (underwriting year accounting) : Analysis of premiums, claims and expensesName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2003**Accounting class **Proportional Treaty**

Company registration number	GL/UK/CM	Period ended day month year	Units	Accounting class
-----------------------------	----------	--------------------------------	-------	------------------

Underwriting year ended		Prior underwriting years	MM YY	MM YY	MM YY	MM YY	MM YY	R24	15454	GL	31 12 2003	£000	10
								MM YY	MM YY	MM YY	MM YY	MM YY	MM YY
		29 29	12 94	12 95	12 96	12 97	12 98	12 99	12 00	12 01	12 02	12 03	99 99
Premiums written	Gross amount	11	28										28
	Reinsurers' share	12											
	Net (11-12)	19	28										28
Claims paid	Gross amount	21	324										324
	Reinsurers' share	22	44										44
	Net (21-22)	29	280										280
Claims management costs		39											
Net operating expenses	Commissions	41	(134)										(134)
	Other acquisition expenses	42											
	Administrative expenses	43	312										312
	Reinsurers' commissions and profit participations	44											
	Payable net (41+42+43-44)	49	178										178
Technical provisions	Brought forward	Undiscounted	51	8896									8896
		Adjustment for discounting	52	22									22
	Carried forward	Undiscounted	53	11839									11839
		Adjustment for discounting	54	34									34
	Increase (decrease) in the financial year (53-54-51+52)		59	2931									
Balance on each underwriting year (19-29-39-49-59)		69	(3361)										(3361)

General insurance business (underwriting year accounting) : Analysis of technical provisionsName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2003**Accounting class **Aviation**

Company registration number	GL/UK/CM	Period ended day month year	Units	Accounting class
-----------------------------	----------	--------------------------------	-------	------------------

Underwriting year ended		Prior underwriting years	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	Total all previous columns
Reported claims outstanding	Gross amount	11	4847										4847
	Reinsurers' share	12	3257										3257
Claims incurred but not reported	Gross amount	13	3092										3092
	Reinsurers' share	14											
Claims management costs		15	437										437
Adjustment for discounting	Gross amount	16											
	Reinsurers' share	17											
	Claims management costs	18											
Allocation to/(from) another accounting class of anticipated surplus		19											
Balance of the fund		20											
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21	5119										5119
Provision for unearned premiums		22											
Provision for unexpired risks		23											
Deferred acquisition costs		24											
Other technical provisions (particulars to be specified by way of supplementary note)		25											
Total (21+22+23-24+25)		29	5119										5119

General insurance business (underwriting year accounting) : Analysis of technical provisionsName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2003**Accounting class **Marine**Company
registration
number

GL/UK/CM

Period ended
day month year

Units

Accounting
class

		R25	15454	GL	31 12 2003	£000	4	
Underwriting year ended		MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	
		29 29	12 94	12 95	12 96	12 97	12 98	
		12 99	12 00	12 01	12 02	12 03	99 99	
		12 99	12 00	12 01	12 02	12 03	99 99	
Reported claims outstanding	Gross amount	11	28948					28948
	Reinsurers' share	12	8641					8641
Claims incurred but not reported	Gross amount	13	22457					22457
	Reinsurers' share	14	3999					3999
Claims management costs		15	2566					2566
Adjustment for discounting	Gross amount	16	9216					9216
	Reinsurers' share	17						
	Claims management costs	18						
Allocation to/(from) another accounting class of anticipated surplus		19						
Balance of the fund		20						
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21	32115					32115
Provision for unearned premiums		22						
Provision for unexpired risks		23						
Deferred acquisition costs		24						
Other technical provisions (particulars to be specified by way of supplementary note)		25						
Total (21+22+23-24+25)		29	32115					32115

General insurance business (underwriting year accounting) : Analysis of technical provisionsName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2003**Accounting class **Transport**Company
registration
number

GL/UK/CM

Period ended
day month year

Units

Accounting
class

R25	15454	GL	31 12 2003	£000	5
------------	--------------	-----------	-------------------	-------------	----------

Underwriting year ended		Prior underwriting years	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	Total all previous columns								
			29	29	12	94	12	95	12	96	12	97	12	98		12	99	12	00	12	01	12	02
Reported claims outstanding	Gross amount	11	736												736								
	Reinsurers' share	12	200												200								
Claims incurred but not reported	Gross amount	13	522												522								
	Reinsurers' share	14																					
Claims management costs		15	60												60								
Adjustment for discounting	Gross amount	16																					
	Reinsurers' share	17																					
	Claims management costs	18																					
Allocation to/(from) another accounting class of anticipated surplus		19																					
Balance of the fund		20																					
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21	1118												1118								
Provision for unearned premiums		22																					
Provision for unexpired risks		23																					
Deferred acquisition costs		24																					
Other technical provisions (particulars to be specified by way of supplementary note)		25																					
Total (21+22+23-24+25)		29	1118												1118								

General insurance business (underwriting year accounting) : Analysis of technical provisionsName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2003**Accounting class **Non-Proportional Treaty**Company
registration
number

GL/UK/CM

Period ended
day month year

Units

Accounting
class

R25	15454	GL	31 12 2003	£000	9
------------	--------------	-----------	-------------------	-------------	----------

Underwriting year ended		Prior underwriting years	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	Total all previous columns						
			12	94	12	95	12	96	12	97	12	98	12	99		12	00	12	01	12	02
Reported claims outstanding	Gross amount	11	2173												2173						
	Reinsurers' share	12																			
Claims incurred but not reported	Gross amount	13	3239												3239						
	Reinsurers' share	14																			
Claims management costs		15	271												271						
Adjustment for discounting	Gross amount	16	1465												1465						
	Reinsurers' share	17																			
	Claims management costs	18																			
Allocation to/(from) another accounting class of anticipated surplus		19																			
Balance of the fund		20																			
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21	4218												4218						
Provision for unearned premiums		22																			
Provision for unexpired risks		23																			
Deferred acquisition costs		24																			
Other technical provisions (particulars to be specified by way of supplementary note)		25																			
Total (21+22+23-24+25)		29	4218												4218						

General insurance business (underwriting year accounting) : Analysis of technical provisionsName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2003**Accounting class **Proportional Treaty**Company
registration
number

GL/UK/CM

Period ended
day month year

Units

Accounting
class

R25	15454	GL	31 12 2003	£000	10
------------	--------------	-----------	-------------------	-------------	-----------

Underwriting year ended		Prior underwriting years	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	Total all previous columns						
			12	94	12	95	12	96	12	97	12	98	12	99		12	00	12	01	12	02
Reported claims outstanding	Gross amount	11	7760												7760						
	Reinsurers' share	12	500												500						
Claims incurred but not reported	Gross amount	13	4029												4029						
	Reinsurers' share	14																			
Claims management costs		15	550												550						
Adjustment for discounting	Gross amount	16	34												34						
	Reinsurers' share	17																			
	Claims management costs	18																			
Allocation to/(from) another accounting class of anticipated surplus		19																			
Balance of the fund		20																			
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21	11805												11805						
Provision for unearned premiums		22																			
Provision for unexpired risks		23																			
Deferred acquisition costs		24																			
Other technical provisions (particulars to be specified by way of supplementary note)		25																			
Total (21+22+23-24+25)		29	11805												11805						

General insurance business : Expected income and yield from admissible assets covering discounted provisions

Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2003**

Company registration number **R30** GL/UK/CM **15454** Period ended **GL** day month year **31 12 2003** Units **£000**

Major currencies	Country code		Total admissible assets as shown on Form 13 1	Admissible assets hypothecated to cover the provision for outstanding claims being discounted 2	Expected income from assets included in column 2 3	Yield % 4	Technical provisions 5	Provision for outstanding claims being discounted		Unwind in the discount in the next financial year 8	Rates of interest at which the provision is being discounted		
								Before deduction for discounting 6	Deduction for discounting 7		Highest 9	Lowest 10	Average rate 11
US Dollars	FB	11	66779	66779	2964	4.0	52076	41044	11450	1487	4.0	3.5	3.8
		12											
		13											
		14											
		15											
		16											
		17											
		18											
		19											
		20											
Other currencies		21											
Total		29	66779	66779			52076	41044	11450	1487			

General insurance business : Expected income and yield from admissible assets covering discounted provisionsName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2003**

		Company registration number	GL/UK/CM	Period ended			Units
		R30	15454	GL	31 12 2003	£000	
Type of asset		1	2	3	4		
		Value of admissible assets as shown on Form 13	Admissible assets hypothecated to cover the provision for outstanding claims being discounted	Expected income from assets included in column 2	Yield %		
Land and buildings		31					
Fixed interest securities	Approved securities	32	66779	66779	2964	4.0	
	Other	33					
Variable interest and variable yield securities (excluding items shown at line 36)	Approved securities	34					
	Other	35					
Equity shares and holdings in collective investment schemes		36					
Loans secured by mortgages		37					
All other assets	Producing income	38					
	Not producing income	39					
Total		49	66779	66779	2964	4.0	

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of insurer **The Prudential Assurance Company Limited**

Accounting class **Accident & Health**

Global business

Currency **Sterling**

Financial year ended **31 December 2003**

Risk Group **Personal Accident**

Company registration number **R31** GL/UK/CM **GL** Period ended day month year **31 12 2003** Monetary units **000** Country **AA** Accounting class **1**

Accident year ended		Number of claims	Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %	
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurring but not reported				Reported
		1	2	3	4	5	6	7	8	9	10	11
12	2003	11									8	
12	2002	12	28	12	32	49	16	104		(39)	12136	0.8
12	2001	13	69	3	445	36	1	59		(22)	8094	6.0
12	2000	14	61		152			1		(1)	368	41.3
12	1999	15	95		254						426	59.6
12	1998	16	72		136						488	27.9
12	1997	17	83		144						565	25.5
12	1996	18	122		262						652	40.2
12	1995	19	165		366						875	41.8
12	1994	20	639		920						1728	53.2
Prior accident years		21			16			3		13		
Total (11 to 22)		29		15	101		17	167		(49)		
Line 29 expressed in sterling		30			101		17	167		(49)		

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsuranceName of insurer **The Prudential Assurance Company Limited**Accounting class **Transport**

Global business

Currency **Sterling**Financial year ended **31 December 2003**Risk Group **Goods In Transit**Company
registration
number

GL/UK/CM

Period ended
day month yearMonetary
units

Country

Accounting
class

Accident year ended		Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
Month	Year	Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
		1	2	3	4	5	6	7	8	9	10	11
12	2003	11										
12	2002	12										
12	2001	13		25							265	9.4
12	2000	14										
12	1999	15										
12	1998	16										
12	1997	17										
12	1996	18										
12	1995	19	1									
12	1994	20	245		55						159	34.6
Prior accident years		21										
Total (11 to 22)		29										
Line 29 expressed in sterling		30										

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of insurer **The Prudential Assurance Company Limited**

Accounting class **Property**

Global business

Currency **Sterling**

Financial year ended **31 December 2003**

Risk Group **Fire, Trade Risks**

Company
registration
number

GL/UK/CM

Period ended
day month year

Monetary
units

Country

Accounting
class

Accident year ended		Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
Month	Year	Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
		1	2	3	4	5	6	7	8	9	10	11
12	2003	11										
12	2002	12										
12	2001	13										
12	2000	14										
12	1999	15										
12	1998	16										
12	1997	17										
12	1996	18										
12	1995	19										
12	1994	20										
Prior accident years		21		9	18	61		52	(121)	148		
Total (11 to 22)		29		9	18	61		52	(121)	148		
Line 29 expressed in sterling		30			18	61		52	(121)	148		

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of insurer **The Prudential Assurance Company Limited**

Accounting class **Property**

Global business

Currency **Sterling**

Financial year ended **31 December 2003**

Risk Group **Burglary, Trade Risks**

Company registration number **R31** GL/UK/CM **15454** Period ended day month year **31 12 2003** Monetary units **000** Country **AA** Accounting class **6**

Accident year ended		Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
Month	Year	Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
		1	2	3	4	5	6	7	8	9	10	11
12	2003	11										
12	2002	12										
12	2001	13										
12	2000	14										
12	1999	15										
12	1998	16										
12	1997	17										
12	1996	18										
12	1995	19										
12	1994	20										
Prior accident years		21		3		16		84		(68)		
Total (11 to 22)		29		3		16		84		(68)		
Line 29 expressed in sterling		30				16		84		(68)		

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsuranceName of insurer **The Prudential Assurance Company Limited**Accounting class **Property**

Global business

Currency **Sterling**Financial year ended **31 December 2003**Risk Group **Domestic**Company
registration
number

GL/UK/CM

Period ended
day month yearMonetary
units

Country

Accounting
class

Accident year ended		Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %	
Month	Year	Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurring but not reported	Reported	Incurring but not reported				
		1	2	3	4	5	6	7	8	9	10	11	
12	2003	11	51338	6038		47309	21629			68938	118909	58.0	
12	2002	12	170122	2529	103733	50167	11618		49783	12002	263415	62.8	
12	2001	13	161807	589	134979	6365	7076		12180	7526	(6265)	266534	55.7
12	2000	14	192805	281	168926	3173	2990		7007	271	(1115)	267007	65.6
12	1999	15	195307	111	140713	924	1823		3560	4	(817)	267500	53.6
12	1998	16	224601	81	153129	678	1189		2101		(234)	265136	58.5
12	1997	17	212204	70	142388	368	815		1199		(16)	258663	55.5
12	1996	18	202568	40	133923	375	569		1057		(113)	256737	52.5
12	1995	19	210022	45	148309	234	651		797		88	259316	57.5
12	1994	20	196611	12	112619	193	161		384		(30)	260889	43.3
Prior accident years		21		20		261	476		800		(63)		
Total (11 to 22)		29		9816		110047	48997		78868	7801	72375		
Line 29 expressed in sterling		30				110047	48997		78868	7801	72375		

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsuranceName of insurer **The Prudential Assurance Company Limited**Accounting class **Third Party Liability**

Global business

Currency **Sterling**Financial year ended **31 December 2003**Risk Group **General Liability**Company
registration
number

GL/UK/CM

Period ended
day month yearMonetary
units

Country

Accounting
class

R31	15454	GL	31	12	2003	000	AA	7
------------	--------------	-----------	-----------	-----------	-------------	------------	-----------	----------

Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
			1	2	3	4	5	6	7	8	9	10	11
12	2003	11											
12	2002	12											
12	2001	13											
12	2000	14											
12	1999	15											
12	1998	16											
12	1997	17											
12	1996	18											
12	1995	19											
12	1994	20											
Prior accident years		21		118		988	3978	14	4498	56	426		
Total (11 to 22)		29		118		988	3978	14	4498	56	426		
Line 29 expressed in sterling		30				988	3978	14	4498	56	426		

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsuranceName of insurer **The Prudential Assurance Company Limited**Accounting class : **Third-party liability**

Global business

Currency **Sterling**Financial year ended **31 December 2003**Risk Group **General Liability**Company
registration
number

GL/UK/CM

Period ended
day month yearMonetary
units

Country

Accounting
class

Accident year ended		Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
Month	Year	Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
		1	2	3	4	5	6	7	8	9	10	11
12	1993											
12	1992											
12	1991											
12	1990	652	118	2465	988	3978	14	4498	56	426		
12	1989											
12	1988											
12	1987											
12	1986											
12	1985											
12	1984											
12	1983											
12	1982											
12	1981											

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of insurer **The Prudential Assurance Company Limited**

Accounting class **Third Party Liability**

Global business

Currency **Sterling**

Financial year ended **31 December 2003**

Risk Group **Employers Liability**

Company registration number **R31** GL/UK/CM **15454** Period ended day month year **GL 31 12 2003** Monetary units **000** Country **AA** Accounting class **7**

Accident year ended		Number of claims	Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %	
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurring but not reported				Reported
		1	2	3	4	5	6	7	8	9	10	11
12	2003	11										
12	2002	12										
12	2001	13										
12	2000	14										
12	1999	15										
12	1998	16										
12	1997	17										
12	1996	18										
12	1995	19										
12	1994	20										
Prior accident years		21		360		879	4047	11695	2545	7779	6297	
Total (11 to 22)		29		360		879	4047	11695	2545	7779	6297	
Line 29 expressed in sterling		30				879	4047	11695	2545	7779	6297	

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of insurer **The Prudential Assurance Company Limited**

Accounting class : **Third-party liability**

Global business

Currency **Sterling**

Financial year ended **31 December 2003**

Risk Group **Employers Liability**

Company registration number

GL/UK/CM

Period ended day month year

Monetary units

Country

Accounting class

R31	15454	GL	31	12	2003	000	AA	7
------------	--------------	-----------	-----------	-----------	-------------	------------	-----------	----------

Accident year ended		Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
Month	Year	Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
		1	2	3	4	5	6	7	8	9	10	11
12	1993											
12	1992											
12	1991											
12	1990		360	616	879	4047	11695	2545	7779	6297		
12	1989											
12	1988											
12	1987											
12	1986											
12	1985											
12	1984											
12	1983											
12	1982											
12	1981											

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of insurer **The Prudential Assurance Company Limited**

Accounting class **Miscellaneous & Pecuniary Loss**

Global business

Currency **Sterling**

Financial year ended **31 December 2003**

Risk Group **Consequential Loss Following Fire**

Company registration number **R31** GL/UK/CM **15454** Period ended day month year **GL 31 12 2003** Monetary units **000** Country **AA** Accounting class **8**

Accident year ended		Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
Month	Year	Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
		1	2	3	4	5	6	7	8	9	10	11
12	2003	11										
12	2002	12										
12	2001	13										
12	2000	14										
12	1999	15										
12	1998	16										
12	1997	17										
12	1996	18										
12	1995	19										
12	1994	20										
Prior accident years		21			1		2	2				
Total (11 to 22)		29			1		2	2				
Line 29 expressed in sterling		30					2	2				

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsuranceName of insurer **The Prudential Assurance Company Limited**Accounting class **Miscellaneous & Pecuniary Loss**

Global business

Currency **Sterling**Financial year ended **31 December 2003**Risk Group **Miscellaneous**Company
registration
number

GL/UK/CM

Period ended
day month yearMonetary
units

Country

Accounting
class

Accident year ended		Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
Month	Year	Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurring but not reported	Reported	Incurring but not reported			
		1	2	3	4	5	6	7	8	9	10	11
12	2003	11									2600	
12	2002	12	258	8	744	203	7	8359		(8149)	17548	5.4
12	2001	13	5308	2	1631	18	2	931	95	(1006)	17935	9.2
12	2000	14	10306		2122	1		693		(692)	8035	26.4
12	1999	15	8518		1832			501		(501)	6131	29.9
12	1998	16	12736		1874	1		357		(356)	4510	41.6
12	1997	17	9562		1209			226		(226)	3197	37.8
12	1996	18	10809		1472			148		(148)	3187	46.2
12	1995	19	11091		7487			91		(91)	5882	127.3
12	1994	20	6186		546			60		(60)	3457	15.8
Prior accident years		21		11		223	49	2483	70	2721	(36)	
Total (11 to 22)		29		21		446	58	2483	11436	2816	(11265)	
Line 29 expressed in sterling		30				446	58	2483	11436	2816	(11265)	

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsuranceName of insurer **The Prudential Assurance Company Limited**Accounting class **Accident & Health**

Global business

Currency **Hong Kong Dollars**Financial year ended **31 December 2003**Risk Group **Personal Accident**Company
registration
number

GL/UK/CM

Period ended
day month yearMonetary
units

Country

Accounting
class

Accident year ended		Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %	
Month	Year	Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurring but not reported	Reported	Incurring but not reported				
		1	2	3	4	5	6	7	8	9	10	11	
12	2003	11	1803	747		36164	4209	2591		42964	115847	37.1	
12	2002	12	12147	265	35094	6664	1823	532	5016	6716	(2713)	97641	45.2
12	2001	13	8350	48	34376	308	930	253	1231	383	(123)	71389	50.2
12	2000	14	9849	7	22630	695	6	2	82	24	597	56613	41.2
12	1999	15	2075	5	15348	1167	3	1	1167	313	(309)	44597	37.0
12	1998	16	1391	2	11543	9	264	92	355	95	(85)	34501	34.5
12	1997	17	1014	1	5499							13279	41.4
12	1996	18											
12	1995	19											
12	1994	20											
Prior accident years		21											
Total (11 to 22)		29		1075		45007	7235	3471	7851	7531	40331		
Line 29 expressed in sterling		30				3535	568	273	617	592	3168		

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of insurer **The Prudential Assurance Company Limited**

Accounting class **Transport**

Global business

Currency **Hong Kong Dollars**

Financial year ended **31 December 2003**

Risk Group **Goods In Transit**

Company registration number **R31** GL/UK/CM **15454** Period ended day month year **GL 31 12 2003** Monetary units **000** Country **QE** Accounting class **5**

Accident year ended		Number of claims	Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %		
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurring but not reported				Reported	Incurring but not reported
		1	2	3	4	5	6	7	8	9	10	11	
12	2003	11	8	9		86	135	109		330	3287	10.0	
12	2002	12	30	7	126	163	112	50	197	159	(31)	4065	11.1
12	2001	13	38	6	752	(3)	2	13	32	45	(65)	4158	18.4
12	2000	14	36	2	6010	(326)	18	5	35	58	(396)	3409	167.4
12	1999	15	35	8	(357)		113	30	113	31	(1)	3474	(6.2)
12	1998	16	77	3	3009		13	4	13	3	1	4066	74.4
12	1997	17	92	1	757							2265	33.4
12	1996	18											
12	1995	19											
12	1994	20											
Prior accident years		21											
Total (11 to 22)		29		36		(80)	393	211	390	296	(162)		
Line 29 expressed in sterling		30				(6)	31	17	31	23	(13)		

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsuranceName of insurer **The Prudential Assurance Company Limited**Accounting class **Property**

Global business

Currency **Hong Kong Dollars**Financial year ended **31 December 2003**Risk Group **Property**Company
registration
number

GL/UK/CM

Period ended
day month yearMonetary
units

Country

Accounting
class

Accident year ended		Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %	
Month	Year	Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurring but not reported	Reported	Incurring but not reported				
		1	2	3	4	5	6	7	8	9	10	11	
12	2003	11	802	529	6697	4480	1481			12658	42351	29.9	
12	2002	12	672	213	6241	3905	2961	819	6496	1845	(656)	45299	30.7
12	2001	13	727	59	9017	85	1233	397	621	352	742	41321	26.0
12	2000	14	527	10	5445	2	181	39	231	157	(166)	32743	17.3
12	1999	15	532	8	8124	9	420	90	630	135	(246)	27105	31.9
12	1998	16	467	3	5706		139	29	139	30	(1)	26568	22.1
12	1997	17	323	2	3357	42			(8)	(1)	51	14106	24.1
12	1996	18											
12	1995	19											
12	1994	20											
Prior accident years		21											
Total (11 to 22)		29		824		10740	9414	2855	8109	2518	12382		
Line 29 expressed in sterling		30			844		739	224	637	198	973		

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsuranceName of insurer **The Prudential Assurance Company Limited**Accounting class **Third Party Liability**

Global business

Currency **Hong Kong Dollars**Financial year ended **31 December 2003**Risk Group **General Liability**Company
registration
number

GL/UK/CM

Period ended
day month yearMonetary
units

Country

Accounting
class

R31	15454	GL	31	12	2003	000	QE	7
------------	--------------	-----------	-----------	-----------	-------------	------------	-----------	----------

Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
			1	2	3	4	5	6	7	8	9	10	11
12	2003	11	334	360		1853	5993	7588			15434	43598	35.4
12	2002	12	711	158	2711	4025	5873	1756	5791	6403	(540)	34404	41.8
12	2001	13	10	52	4740	1604	3329	889	4581	1378	(137)	22331	47.3
12	2000	14	532	13	6100	1498	1771	473	2653	710	379	15455	63.7
12	1999	15	1195	3	5074		123	33	227	61	(132)	13488	38.8
12	1998	16	835		3555				414	111	(525)	14685	24.2
12	1997	17	412	5	3171				20	5	(25)	9201	34.5
12	1996	18											
12	1995	19											
12	1994	20											
Prior accident years		21											
Total (11 to 22)		29		591		8980	17089	10739	13686	8668	14454		
Line 29 expressed in sterling		30				705	1342	843	1075	681	1135		

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of insurer **The Prudential Assurance Company Limited**

Accounting class **Miscellaneous & Pecuniary Loss**

Global business

Currency **Hong Kong Dollars**

Financial year ended **31 December 2003**

Risk Group **Consequential Loss Following Fire**

Company
registration
number

GL/UK/CM

Period ended
day month year

Monetary
units

Country

Accounting
class

R31		15454		GL		31 12 2003			000		QE		8	
Accident year ended		Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %		
Month	Year	Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurring but not reported	Reported	Incurring but not reported					
		1	2	3	4	5	6	7	8	9	10	11		
12	2003	11	148	62	1146	497	174			1817	7524	24.1		
12	2002	12	335	10	1880	22	69	354	131	(394)	18879	10.4		
12	2001	13	6	1	1029	3	46		122	(73)	18650	5.8		
12	2000	14	151		518		15		87	(72)	8992	5.9		
12	1999	15	1		90				21	(21)	2022	4.5		
12	1998	16	5		2			9	5	(14)	740	0.3		
12	1997	17	9		129						515	25.0		
12	1996	18												
12	1995	19												
12	1994	20												
Prior accident years		21												
Total (11 to 22)		29		73	1146	522	304	363	366	1243				
Line 29 expressed in sterling		30			90	41	24	29	29	98				

General insurance business (accident year accounting) : Analysis of gross claims and premiums for motor vehicle direct insurance and facultative reinsurance

Name of insurer **The Prudential Assurance Company Limited**

Global business

Currency **Sterling**

Financial year ended **31 December 2003**

Risk Group **Private Comprehensive**

Company
registration
number

GL/UK/CM

Period ended
day month year

Monetary
units

Country

R32	15454	GL	31 12 2003	000	AA
------------	--------------	-----------	-------------------	------------	-----------

Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance on each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %	Vehicle years (000's)	Claims frequency %
Month	Year		Closed at some cost during this or previous years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported					
			1	2	3	4	5	6	7	8	9	10	11	12	13
12	2003	11	12407	1917		11673	7408				19081	28736	66.4	101	14.2
12	2002	12	34880	1938	26916	10586	15693		19570	602	6107	74652	71.3	90	40.9
12	2001	13	38105	780	37128	5017	13654		17933	1523	(785)	70393	79.3	227	17.1
12	2000	14	28069	238	29716	2381	4974		7150	27	178	45366	81.7	198	14.3
12	1999	15	24582	83	26529	2234	1436		5924		(2254)	34798	86.8	169	14.6
12	1998	16	21099	22	24209	467	248		1329		(614)	30498	81.7	145	14.6
12	1997	17	21330	1	24164	141	4		305		(160)	32437	74.9	144	14.8
12	1996	18	22629	5	25694	34	212		1027		(781)	37519	69.1	151	15.0
12	1995	19	25022	2	24671	12	260		392		(120)	44506	56.0	166	15.1
12	1994	20	27211	2	27066				86		(86)	51573	52.5	176	15.5
Prior accident years		21		12		323	5955		6405	1	(128)				
Total (11 to 21)		29		5000		32868	49844		60121	2153	20438				
Line 29 expressed in sterling		30				32868	49844		60121	2153	20438				

General insurance business (accident year accounting) : Analysis of gross claims and premiums for motor vehicle direct insurance and facultative reinsurance

Name of insurer **The Prudential Assurance Company Limited**

Global business

Currency **Sterling**

Financial year ended **31 December 2003**

Risk Group **Private Non-Comprehensive**

Company
registration
number

GL/UK/CM

Period ended
day month year

Monetary
units

Country

R32	15454	GL	31 12 2003	000	AA
------------	--------------	-----------	-------------------	------------	-----------

Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance on each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %	Vehicle years (000's)	Claims frequency %
Month	Year		Closed at some cost during this or previous years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported					
			1	2	3	4	5	6	7	8	9	10	11	12	13
12	2003	11	74	38		102	418				520	602	86.4	3	3.7
12	2002	12	273	28	718	245	1040		372		913	1624	123.3	26	1.2
12	2001	13	423	15	502	116	730		797	76	(27)	2065	65.3	11	4.0
12	2000	14	725	14	1288	119	756		848	5	22	2915	74.2	16	4.6
12	1999	15	1078	12	2022	263	1377		1800		(160)	4007	91.4	22	5.0
12	1998	16	1856	12	4872	217	939		1154		2	5558	108.5	30	6.2
12	1997	17	2583	3	6430	858	518		1362		14	7616	102.5	41	6.3
12	1996	18	3750	5	10806	266	929		1686		(491)	10610	113.1	53	7.1
12	1995	19	4968	8	13373	234	335		904		(335)	15097	92.3	68	7.3
12	1994	20	5904	2	14497	242	137		1627		(1248)	18877	78.8	80	7.4
Prior accident years		21		6		21	1675		1896		(200)				
Total (11 to 21)		29		143		2683	8854		12446	81	(990)				
Line 29 expressed in sterling		30				2683	8854		12446	81	(990)				

General insurance business (accident year accounting) : Analysis of gross claims and premiums for motor vehicle direct insurance and facultative reinsuranceName of insurer **The Prudential Assurance Company Limited**

Global business

Currency **Sterling**Financial year ended **31 December 2003**Risk Group **Commercial Vehicle**Company
registration
number

GL/UK/CM

Period ended
day month yearMonetary
units

Country

R32	15454	GL	31 12 2003	000	AA
------------	--------------	-----------	-------------------	------------	-----------

Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance on each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %	Vehicle years (000's)	Claims frequency %
Month	Year		Closed at some cost during this or previous years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported					
			1	2	3	4	5	6	7	8	9	10	11	12	13
12	2003	11													
12	2002	12													
12	2001	13													
12	2000	14													
12	1999	15													
12	1998	16													
12	1997	17													
12	1996	18													
12	1995	19													
12	1994	20													
Prior accident years		21		13		75	122	8	282	50	(127)				
Total (11 to 21)		29		13		75	122	8	282	50	(127)				
Line 29 expressed in sterling		30				75	122	8	282	50	(127)				

General insurance business (accident year accounting) : Analysis of gross claims and premiums for motor vehicle direct insurance and facultative reinsurance

Name of insurer **The Prudential Assurance Company Limited**

Global business

Currency **Sterling**

Financial year ended **31 December 2003**

Risk Group **Motorcycle**

Company
registration
number

GL/UK/CM

Period ended
day month year

Monetary
units

Country

R32	15454	GL	31 12 2003	000	AA
------------	--------------	-----------	-------------------	------------	-----------

Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance on each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %	Vehicle years (000's)	Claims frequency %
Month	Year		Closed at some cost during this or previous years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported					
			1	2	3	4	5	6	7	8	9	10	11	12	13
12	2003	11	6	1		3					3	18	16.7	1	0.7
12	2002	12	26		9	2			3		(1)	44	25.0	2	1.3
12	2001	13	22		9							44	20.5	2	1.1
12	2000	14	28		17							46	37.0	2	1.4
12	1999	15	24		12							44	27.3	3	0.8
12	1998	16	34		23							36	63.9	2	1.7
12	1997	17	36		17							30	56.7	2	1.8
12	1996	18	31		13							24	54.2	2	1.6
12	1995	19	22		7							29	24.1	2	1.1
12	1994	20	6		2							25	8.0	1	0.6
Prior accident years		21													
Total (11 to 21)		29		1		5			3		2				
Line 29 expressed in sterling		30				5			3		2				

General insurance business (accident year accounting) : Analysis of gross claims and premiums for motor vehicle direct insurance and facultative reinsurance

Name of insurer **The Prudential Assurance Company Limited**

Global business

Currency **Hong Kong Dollars**

Financial year ended **31 December 2003**

Risk Group **Motor**

Company
registration
number

GL/UK/CM

Period ended
day month year

Monetary
units

Country

R32	15454	GL	31 12 2003	000	QE
------------	--------------	-----------	-------------------	------------	-----------

Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance on each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %	Vehicle years (000's)	Claims frequency %
Month	Year		Closed at some cost during this or previous years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported					
			1	2	3	4	5	6	7	8	9	10	11	12	13
12	2003	11	20	51		738	2220	913			3871	12350	31.3	1	7.1
12	2002	12	48	29	1054	212	839	308	1010	1357	(1008)	13027	18.5	1	7.7
12	2001	13	80	29	2761	(52)	4796	1330	4931	1875	(732)	12189	72.5	1	10.9
12	2000	14	94	4	2563	56	58	16	420	246	(536)	9885	27.2	1	9.8
12	1999	15	90	1	5201		12	3	246	66	(297)	9417	55.4	1	9.1
12	1998	16	92	1	1910		30	8	372	99	(433)	7791	25.0	1	9.3
12	1997	17	113		831				258	69	(327)	3397	24.5	1	11.3
12	1996	18													
12	1995	19													
12	1994	20													
Prior accident years		21													
Total (11 to 21)		29		115		954	7955	2578	7237	3712	538				
Line 29 expressed in sterling		30				75	625	202	568	292	42				

General insurance business (accident year accounting) : Reconciliation of gross claims and premiums for direct insurance and facultative reinsuranceName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2003**Company
registration
number

GL/UK/CM

Period ended
day month year

Units

R33**15454****GL****31 12 2003****£000**

Accounting class	Claims paid in this financial year	Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance for this financial year (1+2+3-4-5)	Gross earned premiums
		Reported	Incurred but not reported	Reported	Incurred but not reported		
	1	2	3	4	5	6	7
Accident and health	11						
Motor	12		320		387	8	(75)
Aviation	13						
Marine	14						
Transport	15		2	1	243	65	(305)
Property	16	111	1119		1264		(34)
Third party liability	17	610	9379	12975	8161	13364	1439
Miscellaneous and pecuniary loss	18	177	468		437	(1)	209

General insurance business (underwriting year accounting) : Reconciliation of gross claims and premiums for direct insurance and facultative reinsuranceName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2003**Company
registration
number

GL/UK/CM

Period ended
day month year

Units

		R35	15454	GL	31 12 2003	£000	
Accounting class	Gross claims paid in this financial year	Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance for this financial year (1+2+3-4-5)	Gross written premiums
		Reported	Incurred but not reported	Reported	Incurred but not reported		
	1	2	3	4	5	6	7
Accident and health	11						
Motor	12						
Aviation	13	421	4847	3092	5389	3193	(222) 10
Marine	14	700	28948	22457	32169	31541	(11605) 24
Transport	15	90	736	522	871	106	371 2
Property	16						
Third party liability	17						
Miscellaneous and pecuniary loss	18						

Equalisation provisionsName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2003**

		Business group A (property)	Business group B (business interruption)	Company registration number	GL/UK/CM	Period ended	Units	
				R37	15454	GL	31 12 2003	£000
Calculation of the maximum provision		1	2	3	4	5	6	7
Total net premiums written in the previous 4 years	11	577007	1657					
Net premiums written in the current year	12	1956	459					
Maximum provision	13	23158	85			23243		

Calculation of the transfer to/from the provision

Equalisation provision brought forward	21						33395	
Transfers in	22	59	14				73	
Total abnormal loss	23							
Provisional transfers out	24	10225					10225	
Excess of provisional transfer out over fund available	25							
Provisional amount carried forward (21+22-24+25)	26						23243	
Excess, if any, of 26 over 13	27							
Equalisation provision carried forward (26-27)	28						23243	
Transfer in/(out) for financial year (28-21)	29						(10152)	

Equalisation provisions technical account : Accident year accountingName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2003**

		Company registration number	GL/UK/CM	Period ended			Units
		R38	15454	GL	31	12	2003
		Business group A (property)	Business group B (business interruption)	Business group C (marine and aviation)	Business group D (nuclear)	Business group E (non-proportional treaty)	
Other than credit business		1	2	3	4	5	
Net premiums earned	11	1804	262				
Claims incurred net of reinsurance	12	633	53				
Trigger claims value	13	1308	190				
Abnormal loss	19						
Trigger claims ratio		72.5%	72.5%	95%	25%	100%	

Credit business

Net premiums earned	21	
Claims incurred net of reinsurance	22	
Claims management costs	23	
Net operating expenditure	24	
Technical surplus/(deficit) (21-22-23-24)	29	

Long term insurance business : Revenue accountName of insurer **The Prudential Assurance Company Limited**

Global business

Industrial Business

Financial year ended **31 December 2003**Name and number of fund **Industrial Branch (With-Profits Sub-Fund)**

	Company registration number	GL/UK/CM	period ended			Units	OB/IB	No of fund/ Summary	No of part of Fund	
			day	month	year					
	R40	15454	GL	31	12	2003	£000	IB	1	0
Items to be shown net of reinsurance ceded								The financial year	Previous year	
								1	2	
Earned premiums								11	33136	45127
Investment income receivable before deduction of tax								12	94379	94949
Increase (decrease) in the value of non-linked assets brought into account								13	166392	66891
Increase (decrease) in the value of linked assets								14		
Other income								15	837	881
Total income (11 to 15)								19	294744	207848
Claims incurred								21	225712	387909
Expenses payable								22	37752	35954
Interest payable before deduction of tax								23	2487	1601
Taxation								24	13501	7512
Other expenditure								25		
Transfer to (from) non technical account								26	11203	14317
Total expenditure (21 to 26)								29	290655	447293
Increase (decrease) in fund in financial year (19-29)								39	4089	(239445)
Fund brought forward								49	1659109	1898554
Fund carried forward (39+49)								59	1663198	1659109

Long term insurance business : Revenue accountName of insurer **The Prudential Assurance Company Limited**

Global business

Ordinary Business

Financial year ended **31 December 2003**Name and number of fund **Summary**

	Company registration number	GL/UK/CM	period ended			Units	OB/IB	No of fund/ Summary	No of part of Fund	
			day	month	year					
	R40	15454	GL	31	12	2003	£000	OB	99	0
Items to be shown net of reinsurance ceded								The financial year	Previous year	
								1	2	
Earned premiums								11	4559566	4965013
Investment income receivable before deduction of tax								12	3736577	3431149
Increase (decrease) in the value of non-linked assets brought into account								13	1809359	(2571320)
Increase (decrease) in the value of linked assets								14	718377	(67209)
Other income								15	58980	5437675
Total income (11 to 15)								19	10882859	11195308
Claims incurred								21	6746749	6096721
Expenses payable								22	1096331	1147883
Interest payable before deduction of tax								23	50924	52870
Taxation								24	231866	83741
Other expenditure								25	76371	40321
Transfer to (from) non technical account								26	155102	288621
Total expenditure (21 to 26)								29	8357343	7710157
Increase (decrease) in fund in financial year (19-29)								39	2525516	3485151
Fund brought forward								49	64841485	61430532
Fund carried forward (39+49)								59	67367001	64915683

Long term insurance business : Revenue accountName of insurer **The Prudential Assurance Company Limited**

Global business

Ordinary Business

Financial year ended **31 December 2003**Name and number of fund **Ordinary Branch (With-Profits Sub-Fund: Other)**

Company registration number	GL/UK/CM	period ended			Units	OB/IB	No of fund/ Summary	No of part of Fund	
		day	month	year					
R40	15454	GL	31	12	2003	£000	OB	2	1
Items to be shown net of reinsurance ceded							The financial year	Previous year	
							1	2	
Earned premiums							11	1369253	2616064
Investment income receivable before deduction of tax							12	1318639	1335823
Increase (decrease) in the value of non-linked assets brought into account							13	1372510	(1637828)
Increase (decrease) in the value of linked assets							14		
Other income							15	35535	53851
Total income (11 to 15)							19	4095937	2367910
Claims incurred							21	2905789	2757252
Expenses payable							22	384971	445729
Interest payable before deduction of tax							23	20100	25498
Taxation							24	131030	61028
Other expenditure							25	464	17
Transfer to (from) non technical account							26	105638	134340
Total expenditure (21 to 26)							29	3547992	3423864
Increase (decrease) in fund in financial year (19-29)							39	547945	(1055954)
Fund brought forward							49	21903161	23033287
Fund carried forward (39+49)							59	22451106	21977333

Long term insurance business : Revenue accountName of insurer **The Prudential Assurance Company Limited**

Global business

Ordinary Business

Financial year ended **31 December 2003**Name and number of fund **Ordinary Branch (With-Profits Sub-Fund: Pensions)**

Company registration number	GL/UK/CM	period ended			Units	OB/IB	No of fund/ Summary	No of part of Fund	
		day	month	year					
R40	15454	GL	31	12	2003	£000	OB	2	2
Items to be shown net of reinsurance ceded							The financial year	Previous year	
							1	2	
Earned premiums						11	1421208	1650418	
Investment income receivable before deduction of tax						12	1503920	1402172	
Increase (decrease) in the value of non-linked assets brought into account						13	330212	(1055549)	
Increase (decrease) in the value of linked assets						14			
Other income						15	10922	9268	
Total income (11 to 15)						19	3266262	2006309	
Claims incurred						21	1919885	2115618	
Expenses payable						22	371357	369288	
Interest payable before deduction of tax						23	15784	18664	
Taxation						24	12600	12809	
Other expenditure						25			
Transfer to (from) non technical account						26	92180	123120	
Total expenditure (21 to 26)						29	2411806	2639499	
Increase (decrease) in fund in financial year (19-29)						39	854456	(633190)	
Fund brought forward						49	25038954	25672144	
Fund carried forward (39+49)						59	25893410	25038954	

Long term insurance business : Revenue accountName of insurer **The Prudential Assurance Company Limited**

Global business

Ordinary Business

Financial year ended **31 December 2003**Name and number of fund **Ordinary Branch (SAIF)**

	Company registration number	GL/UK/CM	period ended			Units	OB/IB	No of fund/ Summary	No of part of Fund	
			day	month	year					
	R40	15454	GL	31	12	2003	£000	OB	2	3
Items to be shown net of reinsurance ceded								The financial year	Previous year	
								1	2	
Earned premiums								11	434073	245305
Investment income receivable before deduction of tax								12	656710	665822
Increase (decrease) in the value of non-linked assets brought into account								13	81606	94078
Increase (decrease) in the value of linked assets								14		
Other income								15	11458	12653
Total income (11 to 15)								19	1183847	1017858
Claims incurred								21	1283928	1095637
Expenses payable								22	71390	97480
Interest payable before deduction of tax								23	8655	8692
Taxation								24	61156	38917
Other expenditure								25	16747	36048
Transfer to (from) non technical account								26		
Total expenditure (21 to 26)								29	1441876	1276774
Increase (decrease) in fund in financial year (19-29)								39	(258029)	(258916)
Fund brought forward								49	11895295	12154211
Fund carried forward (39+49)								59	11637266	11895295

Long term insurance business : Revenue accountName of insurer **The Prudential Assurance Company Limited**

Global business

Ordinary Business

Financial year ended **31 December 2003**Name and number of fund **Ordinary Branch (Defined Charge Participating Sub-Fund)**

	Company registration number	GL/UK/CM	period ended			Units	OB/IB	No of fund/ Summary	No of part of Fund	
			day	month	year					
	R40	15454	GL	31	12	2003	£000	OB	2	4
Items to be shown net of reinsurance ceded								The financial year	Previous year	
								1	2	
Earned premiums								11	274412	99684
Investment income receivable before deduction of tax								12	6208	1701
Increase (decrease) in the value of non-linked assets brought into account								13	3426	(10109)
Increase (decrease) in the value of linked assets								14		
Other income								15		17
Total income (11 to 15)								19	284046	91293
Claims incurred								21	5799	1911
Expenses payable								22	369	1202
Interest payable before deduction of tax								23		
Taxation								24	298	99
Other expenditure								25		4256
Transfer to (from) non technical account								26		
Total expenditure (21 to 26)								29	6466	7468
Increase (decrease) in fund in financial year (19-29)								39	277580	83825
Fund brought forward								49	131418	40751
Fund carried forward (39+49)								59	408998	124576

Long term insurance business : Revenue accountName of insurer **The Prudential Assurance Company Limited**

Global business

Ordinary Business

Financial year ended **31 December 2003**Name and number of fund **Ordinary Branch (Non-Profit Sub-Fund)**

	Company registration number	GL/UK/CM	period ended			Units	OB/IB	No of fund/ Summary	No of part of Fund	
			day	month	year					
	R40	15454	GL	31	12	2003	£000	OB	2	5
Items to be shown net of reinsurance ceded								The financial year	Previous year	
								1	2	
Earned premiums								11	1060620	353542
Investment income receivable before deduction of tax								12	251100	25631
Increase (decrease) in the value of non-linked assets brought into account								13	21605	38088
Increase (decrease) in the value of linked assets								14	718377	(67209)
Other income								15	1065	5361886
Total income (11 to 15)								19	2052767	5711938
Claims incurred								21	631348	126303
Expenses payable								22	268244	234184
Interest payable before deduction of tax								23	6385	16
Taxation								24	26782	(29112)
Other expenditure								25	59160	
Transfer to (from) non technical account								26	(42716)	31161
Total expenditure (21 to 26)								29	949203	362552
Increase (decrease) in fund in financial year (19-29)								39	1103564	5349386
Fund brought forward								49	5872657	530139
Fund carried forward (39+49)								59	6976221	5879525

Long term insurance business : Analysis of premiums and expensesName of insurer **The Prudential Assurance Company Limited**

Global business

Industrial Business

Financial year ended **31 December 2003**Name and number of fund **Industrial Branch (With-Profits Sub-Fund)**

	Company registration number	GL/UK/CM	Period ended			Units	OB/IB	No of fund/ Summary	No of part of Fund	
			day	month	year					
	R41	15454	GL	31	12	2003	£000	IB	1	0
								Gross	Payable to or recoverable from reinsurers	Net of reinsurance (1-2)
								1	2	3
Earned premiums in the financial year	Life assurance and general annuity contracts	Single premium		11						
		Regular premium		12	33136				33136	
	Pension business contracts	Single premium		13						
		Regular premium		14						
	Permanent health contracts	Single premium		15						
		Regular premium		16						
	Other contracts	Single premium		17						
		Regular premium		18						
	Total premiums	Single premium		19						
		Regular premium		29	33136				33136	
Total premiums at lines 19 and 29 attributable to	UK contracts		31	33136				33136		
	Overseas contracts		32							
Expenses payable in the financial year	Commission payable in connection with acquisition of business			41						
	Other commission payable			42						
	Management expenses in connection with acquisition of business			43						
	Management expenses in connection with maintenance of business			44	35094			35094		
	Other management expenses			45	2658			2658		
	Total expenses (41 to 45)			49	37752			37752		
	Total expenses at line 49 attributable to	UK contracts		51	37752				37752	
Overseas contracts		52								

Long term insurance business : Analysis of premiums and expensesName of insurer **The Prudential Assurance Company Limited**

Global business

Ordinary Business

Financial year ended **31 December 2003**Name and number of fund **Summary**

	Company registration number	GL/UK/CM	Period ended			Units	OB/IB	No of fund/ Summary	No of part of Fund
			day	month	year				
R41	15454	GL	31	12	2003	£000	OB	99	0
							Gross 1	Payable to or recoverable from reinsurers 2	Net of reinsurance (1-2) 3
Earned premiums in the financial year	Life assurance and general annuity contracts	Single premium				11	1379219	161620	1217599
		Regular premium				12	1182415	53568	1128847
	Pension business contracts	Single premium				13	1837500	837961	999539
		Regular premium				14	1306071	128326	1177745
	Permanent health contracts	Single premium				15			
		Regular premium				16	42141	6305	35836
	Other contracts	Single premium				17			
		Regular premium				18			
	Total premiums	Single premium				19	3216719	999581	2217138
		Regular premium				29	2530627	188199	2342428
Total premiums at lines 19 and 29 attributable to	UK contracts				31	4978862	1175617	3803245	
	Overseas contracts				32	768483	12163	756320	
Expenses payable in the financial year	Commission payable in connection with acquisition of business					41	282485	1727	280758
	Other commission payable					42	44138	4717	39421
	Management expenses in connection with acquisition of business					43	186768	4948	181820
	Management expenses in connection with maintenance of business					44	527840	5863	521977
	Other management expenses					45	72355		72355
	Total expenses (41 to 45)					49	1113586	17255	1096331
	Total expenses at line 49 attributable to	UK contracts				51	994551	14297	980254
Overseas contracts				52	119035	2958	116077		

Long term insurance business : Analysis of premiums and expensesName of insurer **The Prudential Assurance Company Limited**

Global business

Ordinary Business

Financial year ended **31 December 2003**Name and number of fund **Ordinary Branch (With-Profits Sub-Fund: Other)**

	Company registration number	GL/UK/CM	Period ended			Units	OB/IB	No of fund/ Summary	No of part of Fund	
			day	month	year					
	R41	15454	GL	31	12	2003	£000	OB	2	1
								Gross	Payable to or recoverable from reinsurers	Net of reinsurance (1-2)
								1	2	3
Earned premiums in the financial year	Life assurance and general annuity contracts	Single premium				11	689536	4959	684577	
		Regular premium				12	707048	22372	684676	
	Pension business contracts	Single premium				13				
		Regular premium				14				
	Permanent health contracts	Single premium				15				
		Regular premium				16				
	Other contracts	Single premium				17				
		Regular premium				18				
	Total premiums	Single premium				19	689536	4959	684577	
		Regular premium				29	707048	22372	684676	
Total premiums at lines 19 and 29 attributable to	UK contracts				31	997157	22389	974768		
	Overseas contracts				32	399426	4942	394484		
Expenses payable in the financial year	Commission payable in connection with acquisition of business					41	106885	438	106447	
	Other commission payable					42	20425	1150	19275	
	Management expenses in connection with acquisition of business					43	71310	81	71229	
	Management expenses in connection with maintenance of business					44	170842	6	170836	
	Other management expenses					45	17184		17184	
	Total expenses (41 to 45)					49	386646	1675	384971	
	Total expenses at line 49 attributable to	UK contracts				51	305102		305102	
Overseas contracts				52	81544	1675	79869			

Long term insurance business : Analysis of premiums and expensesName of insurer **The Prudential Assurance Company Limited**

Global business

Ordinary Business

Financial year ended **31 December 2003**Name and number of fund **Ordinary Branch (With-Profits Sub-Fund: Pensions)**

	Company registration number	GL/UK/CM	Period ended			Units	OB/IB	No of fund/ Summary	No of part of Fund	
			day	month	year					
	R41	15454	GL	31	12	2003	£000	OB	2	2
								Gross	Payable to or recoverable from reinsurers	Net of reinsurance (1-2)
								1	2	3
Earned premiums in the financial year	Life assurance and general annuity contracts	Single premium		11						
		Regular premium		12						
	Pension business contracts	Single premium		13	1275269	771259	504010			
		Regular premium		14	970151	52953	917198			
	Permanent health contracts	Single premium		15						
		Regular premium		16						
	Other contracts	Single premium		17						
		Regular premium		18						
	Total premiums	Single premium		19	1275269	771259	504010			
		Regular premium		29	970151	52953	917198			
Total premiums at lines 19 and 29 attributable to	UK contracts		31	2245420	824212	1421208				
	Overseas contracts		32							
Expenses payable in the financial year	Commission payable in connection with acquisition of business			41	4865		4865			
	Other commission payable			42	1586		1586			
	Management expenses in connection with acquisition of business			43	52226		52226			
	Management expenses in connection with maintenance of business			44	264962		264962			
	Other management expenses			45	47718		47718			
	Total expenses (41 to 45)			49	371357		371357			
	Total expenses at line 49 attributable to	UK contracts		51	371357		371357			
Overseas contracts		52								

Long term insurance business : Analysis of premiums and expensesName of insurer **The Prudential Assurance Company Limited**

Global business

Ordinary Business

Financial year ended **31 December 2003**Name and number of fund **Ordinary Branch (SAIF)**

	Company registration number	GL/UK/CM	Period ended			Units	OB/IB	No of fund/ Summary	No of part of Fund	
			day	month	year					
	R41	15454	GL	31	12	2003	£000	OB	2	3
								Gross	Payable to or recoverable from reinsurers	Net of reinsurance (1-2)
								1	2	3
Earned premiums in the financial year	Life assurance and general annuity contracts	Single premium				11	284		284	
		Regular premium				12	273400	213	273187	
	Pension business contracts	Single premium				13	84224	25898	58326	
		Regular premium				14	146371	44095	102276	
	Permanent health contracts	Single premium				15				
		Regular premium				16				
	Other contracts	Single premium				17				
		Regular premium				18				
	Total premiums	Single premium				19	84508	25898	58610	
		Regular premium				29	419771	44308	375463	
Total premiums at lines 19 and 29 attributable to	UK contracts				31	504279	70206	434073		
	Overseas contracts				32					
Expenses payable in the financial year	Commission payable in connection with acquisition of business					41	4275		4275	
	Other commission payable					42	6554		6554	
	Management expenses in connection with acquisition of business					43	1122		1122	
	Management expenses in connection with maintenance of business					44	57936		57936	
	Other management expenses					45	1503		1503	
	Total expenses (41 to 45)					49	71390		71390	
	Total expenses at line 49 attributable to	UK contracts				51	71390		71390	
Overseas contracts				52						

Long term insurance business : Analysis of premiums and expensesName of insurer **The Prudential Assurance Company Limited**

Global business

Ordinary Business

Financial year ended **31 December 2003**Name and number of fund **Ordinary Branch (Defined Charge Participating Sub-Fund)**

	Company registration number	GL/UK/CM	Period ended			Units	OB/IB	No of fund/ Summary	No of part of Fund	
			day	month	year					
	R41	15454	GL	31	12	2003	£000	OB	2	4
								Gross	Payable to or recoverable from reinsurers	Net of reinsurance (1-2)
								1	2	3
Earned premiums in the financial year	Life assurance and general annuity contracts	Single premium				11		274412		274412
		Regular premium				12				
	Pension business contracts	Single premium				13				
		Regular premium				14				
	Permanent health contracts	Single premium				15				
		Regular premium				16				
	Other contracts	Single premium				17				
		Regular premium				18				
	Total premiums	Single premium				19		274412		274412
		Regular premium				29				
Total premiums at lines 19 and 29 attributable to	UK contracts				31					
	Overseas contracts				32		274412		274412	
Expenses payable in the financial year	Commission payable in connection with acquisition of business					41				
	Other commission payable					42				
	Management expenses in connection with acquisition of business					43		295	295	
	Management expenses in connection with maintenance of business					44		60	60	
	Other management expenses					45		14	14	
	Total expenses (41 to 45)					49		369	369	
	Total expenses at line 49 attributable to	UK contracts				51				
Overseas contracts				52		369		369		

Long term insurance business : Analysis of premiums and expensesName of insurer **The Prudential Assurance Company Limited**

Global business

Ordinary Business

Financial year ended **31 December 2003**Name and number of fund **Ordinary Branch (Non-Profit Sub-Fund)**

	Company registration number	GL/UK/CM	Period ended			Units	OB/IB	No of fund/ Summary	No of part of Fund	
			day	month	year					
	R41	15454	GL	31	12	2003	£000	OB	2	5
								Gross	Payable to or recoverable from reinsurers	Net of reinsurance (1-2)
								1	2	3
Earned premiums in the financial year	Life assurance and general annuity contracts	Single premium		11	414987	156661	258326			
		Regular premium		12	201967	30983	170984			
	Pension business contracts	Single premium		13	478007	40804	437203			
		Regular premium		14	189549	31278	158271			
	Permanent health contracts	Single premium		15						
		Regular premium		16	42141	6305	35836			
	Other contracts	Single premium		17						
		Regular premium		18						
	Total premiums	Single premium		19	892994	197465	695529			
		Regular premium		29	433657	68566	365091			
Total premiums at lines 19 and 29 attributable to	UK contracts		31	1232006	258810	973196				
	Overseas contracts		32	94645	7221	87424				
Expenses payable in the financial year	Commission payable in connection with acquisition of business			41	166460	1289	165171			
	Other commission payable			42	15573	3567	12006			
	Management expenses in connection with acquisition of business			43	61815	4867	56948			
	Management expenses in connection with maintenance of business			44	34040	5857	28183			
	Other management expenses			45	5936		5936			
	Total expenses (41 to 45)			49	283824	15580	268244			
	Total expenses at line 49 attributable to	UK contracts		51	246702	14297	232405			
Overseas contracts		52	37122	1283	35839					

Long term insurance business : Analysis of claimsName of insurer **The Prudential Assurance Company Limited**

Global business

Industrial Business

Financial year ended **31 December 2003**Name and number of fund **Industrial Branch (With-Profits Sub-Fund)**

		Company registration number	GL/UK/CM	Period ended day month year			Units £000	OB/IB	No of fund/ Summary	No of part of Fund
		R42	15454	GL	31	12	2003	IB	1	0
Claims incurred in the financial year							Gross 1	Recoverable from reinsurers 2	Net of reinsurance (1-2) 3	
Life assurance and annuity contracts	On death	11					98053		98053	
	By way of lump sums on maturity	12					104355		104355	
	By way of annuity payments	13								
	By way of payments arising from other insured events	14								
	On surrender or partial surrender	15					23304		23304	
	Total life assurance and annuity claims (11 to 15)	19					225712		225712	
Pension business contracts	On death	21								
	By way of lump sums on vesting	22								
	By way of vested annuity payments	23								
	On surrender or partial surrender	24								
	Total pension business claims (21 to 24)	29								
Permanent health contracts	By way of lump sums	31								
	By way of periodical payments	32								
	Total permanent health claims (31+32)	39								
Other contracts	By way of lump sums	41								
	By way of periodical payments	42								
	Total claims (41+42)	49								
Total claims (19+29+39+49)							59	225712	225712	
Total claims at line 59 attributable to	UK contracts	61					225712		225712	
	Overseas contracts	62								

Long term insurance business : Analysis of claimsName of insurer **The Prudential Assurance Company Limited**

Global business

Ordinary Business

Financial year ended **31 December 2003**Name and number of fund **Summary**

		Company registration number	GL/UK/CM	Period ended day month year			Units £000	OB/IB	No of fund/ Summary	No of part of Fund
		R42	15454	GL	31	12	2003	OB	99	0
Claims incurred in the financial year								Gross 1	Recoverable from reinsurers 2	Net of reinsurance (1-2) 3
Life assurance and annuity contracts	On death	11					402518	61766	340752	
	By way of lump sums on maturity	12					1529157	14183	1514974	
	By way of annuity payments	13					5184		5184	
	By way of payments arising from other insured events	14					1365		1365	
	On surrender or partial surrender	15					2170731	38869	2131862	
	Total life assurance and annuity claims (11 to 15)	19					4108955	114818	3994137	
Pension business contracts	On death	21					101163	5195	95968	
	By way of lump sums on vesting	22					1635138	30519	1604619	
	By way of vested annuity payments	23					719263	557376	161887	
	On surrender or partial surrender	24					951662	69184	882478	
	Total pension business claims (21 to 24)	29					3407226	662274	2744952	
Permanent health contracts	By way of lump sums	31					6755	1487	5268	
	By way of periodical payments	32					2801	409	2392	
	Total permanent health claims (31+32)	39					9556	1896	7660	
Other contracts	By way of lump sums	41								
	By way of periodical payments	42								
	Total claims (41+42)	49								
Total claims (19+29+39+49)							59	7525737	778988	6746749
Total claims at line 59 attributable to	UK contracts	61					7446236	775314	6670922	
	Overseas contracts	62					79501	3674	75827	

Long term insurance business : Analysis of claimsName of insurer **The Prudential Assurance Company Limited**

Global business

Ordinary Business

Financial year ended **31 December 2003**Name and number of fund **Ordinary Branch (With-Profits Sub-Fund: Other)**

		Company registration number	GL/UK/CM	Period ended day month year			Units £000	OB/IB	No of fund/ Summary	No of part of Fund
		R42	15454	GL	31	12	2003	OB	2	1
Claims incurred in the financial year								Gross 1	Recoverable from reinsurers 2	Net of reinsurance (1-2) 3
Life assurance and annuity contracts	On death						11	276504	28308	248196
	By way of lump sums on maturity						12	1055726	13655	1042071
	By way of annuity payments						13	5184		5184
	By way of payments arising from other insured events						14	1365		1365
	On surrender or partial surrender						15	1633326	24353	1608973
	Total life assurance and annuity claims (11 to 15)						19	2972105	66316	2905789
Pension business contracts	On death						21			
	By way of lump sums on vesting						22			
	By way of vested annuity payments						23			
	On surrender or partial surrender						24			
	Total pension business claims (21 to 24)						29			
Permanent health contracts	By way of lump sums						31			
	By way of periodical payments						32			
	Total permanent health claims (31+32)						39			
Other contracts	By way of lump sums						41			
	By way of periodical payments						42			
	Total claims (41+42)						49			
Total claims (19+29+39+49)						59	2972105	66316	2905789	
Total claims at line 59 attributable to	UK contracts					61	2920920	64827	2856093	
	Overseas contracts					62	51185	1489	49696	

Long term insurance business : Analysis of claimsName of insurer **The Prudential Assurance Company Limited**

Global business

Ordinary Business

Financial year ended **31 December 2003**Name and number of fund **Ordinary Branch (With-Profits Sub-Fund: Pensions)**

		Company registration number	GL/UK/CM	Period ended day month year			Units £000	OB/IB	No of fund/ Summary	No of part of Fund
		R42	15454	GL	31	12	2003	OB	2	2
Claims incurred in the financial year							Gross	Recoverable from reinsurers	Net of reinsurance (1-2)	
							1	2	3	
Life assurance and annuity contracts	On death						11			
	By way of lump sums on maturity						12			
	By way of annuity payments						13			
	By way of payments arising from other insured events						14			
	On surrender or partial surrender						15			
	Total life assurance and annuity claims (11 to 15)						19			
Pension business contracts	On death						21	72626	678	71948
	By way of lump sums on vesting						22	1170275	18316	1151959
	By way of vested annuity payments						23	600418	531410	69008
	On surrender or partial surrender						24	644132	17162	626970
	Total pension business claims (21 to 24)						29	2487451	567566	1919885
Permanent health contracts	By way of lump sums						31			
	By way of periodical payments						32			
	Total permanent health claims (31+32)						39			
Other contracts	By way of lump sums						41			
	By way of periodical payments						42			
	Total claims (41+42)						49			
Total claims (19+29+39+49)						59	2487451	567566	1919885	
Total claims at line 59 attributable to	UK contracts					61	2487451	567566	1919885	
	Overseas contracts					62				

Long term insurance business : Analysis of claimsName of insurer **The Prudential Assurance Company Limited**

Global business

Ordinary Business

Financial year ended **31 December 2003**Name and number of fund **Ordinary Branch (SAIF)**

		Company registration number	GL/UK/CM	Period ended day month year			Units £000	OB/IB	No of fund/ Summary	No of part of Fund
		R42	15454	GL	31	12	2003	OB	2	3
Claims incurred in the financial year								Gross 1	Recoverable from reinsurers 2	Net of reinsurance (1-2) 3
Life assurance and annuity contracts	On death	11					39536	171	39365	
	By way of lump sums on maturity	12					449744	528	449216	
	By way of annuity payments	13								
	By way of payments arising from other insured events	14								
	On surrender or partial surrender	15					258710	18	258692	
	Total life assurance and annuity claims (11 to 15)	19					747990	717	747273	
Pension business contracts	On death	21					19798	2838	16960	
	By way of lump sums on vesting	22					397990		397990	
	By way of vested annuity payments	23					52364	12	52352	
	On surrender or partial surrender	24					114899	45546	69353	
	Total pension business claims (21 to 24)	29					585051	48396	536655	
Permanent health contracts	By way of lump sums	31								
	By way of periodical payments	32								
	Total permanent health claims (31+32)	39								
Other contracts	By way of lump sums	41								
	By way of periodical payments	42								
	Total claims (41+42)	49								
Total claims (19+29+39+49)		59					1333041	49113	1283928	
Total claims at line 59 attributable to	UK contracts	61					1333041	49113	1283928	
	Overseas contracts	62								

Long term insurance business : Analysis of claimsName of insurer **The Prudential Assurance Company Limited**

Global business

Ordinary Business

Financial year ended **31 December 2003**Name and number of fund **Ordinary Branch (Defined Charge Participating Sub-Fund)**

		Company registration number	GL/UK/CM	Period ended day month year			Units £000	OB/IB	No of fund/ Summary	No of part of Fund
		R42	15454	GL	31	12	2003	OB	2	4
Claims incurred in the financial year							Gross 1	Recoverable from reinsurers 2	Net of reinsurance (1-2) 3	
Life assurance and annuity contracts	On death	11					537		537	
	By way of lump sums on maturity	12								
	By way of annuity payments	13								
	By way of payments arising from other insured events	14								
	On surrender or partial surrender	15					5262		5262	
	Total life assurance and annuity claims (11 to 15)	19					5799		5799	
Pension business contracts	On death	21								
	By way of lump sums on vesting	22								
	By way of vested annuity payments	23								
	On surrender or partial surrender	24								
	Total pension business claims (21 to 24)	29								
Permanent health contracts	By way of lump sums	31								
	By way of periodical payments	32								
	Total permanent health claims (31+32)	39								
Other contracts	By way of lump sums	41								
	By way of periodical payments	42								
	Total claims (41+42)	49								
Total claims (19+29+39+49)							59	5799		5799
Total claims at line 59 attributable to	UK contracts	61								
	Overseas contracts	62					5799		5799	

Long term insurance business : Analysis of claimsName of insurer **The Prudential Assurance Company Limited**

Global business

Ordinary Business

Financial year ended **31 December 2003**Name and number of fund **Ordinary Branch (Non-Profit Sub-Fund)**

		Company registration number	GL/UK/CM	Period ended day month year			Units £000	OB/IB	No of fund/ Summary	No of part of Fund
		R42	15454	GL	31	12	2003	OB	2	5
Claims incurred in the financial year							Gross 1	Recoverable from reinsurers 2	Net of reinsurance (1-2) 3	
Life assurance and annuity contracts	On death						11	85941	33287	52654
	By way of lump sums on maturity						12	23687		23687
	By way of annuity payments						13			
	By way of payments arising from other insured events						14			
	On surrender or partial surrender						15	273433	14498	258935
	Total life assurance and annuity claims (11 to 15)						19	383061	47785	335276
Pension business contracts	On death						21	8739	1679	7060
	By way of lump sums on vesting						22	66873	12203	54670
	By way of vested annuity payments						23	66481	25954	40527
	On surrender or partial surrender						24	192631	6476	186155
	Total pension business claims (21 to 24)						29	334724	46312	288412
Permanent health contracts	By way of lump sums						31	6755	1487	5268
	By way of periodical payments						32	2801	409	2392
	Total permanent health claims (31+32)						39	9556	1896	7660
Other contracts	By way of lump sums						41			
	By way of periodical payments						42			
	Total claims (41+42)						49			
Total claims (19+29+39+49)						59	727341	95993	631348	
Total claims at line 59 attributable to	UK contracts					61	704824	93808	611016	
	Overseas contracts					62	22517	2185	20332	

Long term insurance business : Summarised balance sheet for internal linked fundsName of insurer **The Prudential Assurance Company Limited**

Global business

Ordinary Business

Financial year ended **31 December 2003**Name and number of fund **Ordinary Branch (Non-Profit Sub-Fund)**

Name of fund	Company registration number	GL/UK/CM	Period ended			Units	OB/IB	No of fund/ Summary	No of part of Fund
	R43	15454	GL	31	12	2003	£000	OB	2
1	2	3	4			5	6	7	8
Name of fund	Directly held assets	Investment in other internal linked funds of the insurer	Total assets (2+3)			Provision for tax on unrealised capital gains	Secured and unsecured loans	Other liabilities	Net asset value (4-5-6-7)
Prufund	190581		190581			4284		183	186114
Hong Kong Global Growth Fund	71393		71393						71393
Hong Kong Money Fund	1762		1762						1762
Hong Kong Bond Fund	4105		4105						4105
Hong Kong Pacific Equity Fund	6545		6545						6545
Hong Kong Global Equity Fund	4987		4987						4987
Hong Kong Dragon Growth Fund	3653		3653						3653
Pru Equity (Ex SA)	51911		51911					293	51618
Pru Fixed Interest (Ex SA)	124781		124781					2563	122218
Pru International (Ex SA)	15213		15213					138	15075
Pru Property (Ex SA)	48033		48033					627	47406
Pru Cash (Ex SA)	8398		8398			5		33	8360
Pru Managed (Ex SA)	511586	84995	596581					3859	592722
Total									

Long term insurance business : Summarised balance sheet for internal linked fundsName of insurer **The Prudential Assurance Company Limited**

Global business

Ordinary Business

Financial year ended **31 December 2003**Name and number of fund **Ordinary Branch (Non-Profit Sub-Fund)**

Name of fund	Company registration number	GL/UK/CM	Period ended			Units	OB/IB	No of fund/ Summary	No of part of Fund
	R43	15454	GL	31	12	2003	£000	OB	2
1	2	3	4			5	6	7	8
Name of fund	Directly held assets	Investment in other internal linked funds of the insurer	Total assets (2+3)			Provision for tax on unrealised capital gains	Secured and unsecured loans	Other liabilities	Net asset value (4-5-6-7)
Pru Index Linked Gilt (Ex SA)	2666		2666					16	2650
Pru American (Ex SA)	2716		2716					23	2693
Pru Japanese (Ex SA)	1992		1992					16	1976
Pru European (Ex SA)	8377		8377					67	8310
Pru Asia-Pacific (Ex SA)	3482		3482					27	3455
Pru Capital Guarantee Bond (Ex SA)	18812		18812					184	18628
Pru Distribution (Ex SA)	73661	57697	131358					2197	129161
Net Global UK View	482		482					4	478
Net Global US View	264		264					3	261
Net Global FE View	253		253					2	251
Pru Guaranteed Investment (Ex SA)	1234		1234					100	1134
Pru Guaranteed Inv 2002 (Ex SA)	238		238					7	231
Pru Inherit. Bond (Ex SA)	149297		149297					2412	146885
Total									

Long term insurance business : Summarised balance sheet for internal linked fundsName of insurer **The Prudential Assurance Company Limited**

Global business

Ordinary Business

Financial year ended **31 December 2003**Name and number of fund **Ordinary Branch (Non-Profit Sub-Fund)**

Name of fund	Company registration number	GL/UK/CM	Period ended			Units	OB/IB	No of fund/ Summary	No of part of Fund
	R43	15454	GL	31	12	2003	£000	OB	2
1	2	3	4			5	6	7	8
Name of fund	Directly held assets	Investment in other internal linked funds of the insurer	Total assets (2+3)			Provision for tax on unrealised capital gains	Secured and unsecured loans	Other liabilities	Net asset value (4-5-6-7)
Pru Bonus Bond (Ex SA)	17597		17597					194	17403
Perpetual Managed (ex SA)	7170		7170					74	7096
Invesco Perpetual Inc (ex SA)	1938		1938					8	1930
Schroders Managed (ex SA)	4182		4182					36	4146
Schroders International (ex SA)	946		946					8	938
Newton Managed (ex SA)	12883		12883					107	12776
Newton UK Equity (ex SA)	2936		2936					23	2913
Merrill Lynch Managed (ex SA)	4710		4710					41	4669
Net Corporate Bond (ex SA)	431		431					4	427
Philips & Drew Managed (ex SA)	2182		2182					19	2163
Philips & Drew UK Equity (ex SA)	295		295					3	292
Pru FT-SE Tracker (ex SA)	1489		1489					21	1468
Pru Managed Tracker (ex SA)	2141		2141					14	2127
Total									

Long term insurance business : Summarised balance sheet for internal linked fundsName of insurer **The Prudential Assurance Company Limited**

Global business

Ordinary Business

Financial year ended **31 December 2003**Name and number of fund **Ordinary Branch (Non-Profit Sub-Fund)**

Name of fund	Company registration number	GL/UK/CM	Period ended			Units	OB/IB	No of fund/ Summary	No of part of Fund	
			day	month	year					
	R43	15454	GL	31	12	2003	£000	OB	2	5
1	2	3	4			5	6	7	8	
	Directly held assets	Investment in other internal linked funds of the insurer	Total assets (2+3)			Provision for tax on unrealised capital gains	Secured and unsecured loans	Other liabilities	Net asset value (4-5-6-7)	
Pru Ethical (ex SA)	399		399					3	396	
Pru Property Bond Fund (Ex M&G)	7288		7288			158		2	7128	
Pru International Bond Fund (Ex M&G)	25452		25452			945		1	24506	
Pru Gilt Bond Fund (Ex M&G)	11183		11183						11183	
Pru Managed Bonds (Ex M&G)	172488		172488					43	172445	
Pru Equity Bonds (Ex M&G)	54600		54600			2049		13	52538	
Pru Extra Income Bond Fund (Ex M&G)	77832		77832			867		44	76921	
Pru American Bond Fund (Ex M&G)	18594		18594			528			18066	
Pru Japan Bond Fund (Ex M&G)	6859		6859					3	6856	
Pru Recovery Bond Fund (Ex M&G)	130560		130560			2265		3	128292	
Pru Deposit Bonds (Ex M&G)	11264		11264					73	11191	
Pru High Yield Distribution Fund(Ex M&G)	112516		112516			182		320	112014	
Pru Global Basics Bond Fund (Ex M&G)	5199		5199			67		52	5080	
Total										

Long term insurance business : Summarised balance sheet for internal linked funds

Name of insurer

The Prudential Assurance Company Limited

Global business

Ordinary Business

Financial year ended

31 December 2003

Name and number of fund

Ordinary Branch (Non-Profit Sub-Fund)

Name of fund	Company registration number	GL/UK/CM	Period ended			Units	OB/IB	No of fund/ Summary	No of part of Fund	
			day	month	year					
1	R43	15454	GL	31	12	2003	£000	OB	2	5
	Directly held assets	Investment in other internal linked funds of the insurer	Total assets (2+3)			Provision for tax on unrealised capital gains	Secured and unsecured loans	Other liabilities	Net asset value (4-5-6-7)	
	2	3	4			5	6	7	8	
Pru South East Asia Bond Fund (Ex M&G)		14919		14919			25			14894
Pru Index Linked Gilt Bond Fund (Ex M&G)		1684		1684			10			1674
Pru Japan Smaller Companies Bond Fund (Ex M&G)		4348		4348			201			4147
Pru International Income Bond Fund (Ex M&G)		6152		6152						6152
Pru European Bond Fund (Ex M&G)		33305		33305			27		15	33263
Pru Smaller Companies Bond Fund (Ex M&G)		8079		8079			18		12	8049
Pru European Dividend Bond Fund (Ex M&G)		5163		5163						5163
Pru Managed Income Bond Fund (Ex M&G)		3591		3591						3591
Pru Managed Income Bond Fund B (Ex M&G)		31523		31523					2	31521
Pru Corporate Bond Life Fund (Ex M&G)		9834		9834			41		7	9786
Pru Balanced Income & Growth Bond Fund (Ex M&G)		38351		38351					3	38348
Pru Dividend Bond Fund (Ex M&G)		12650		12650					50	12600
Pru Gilt Distribution Bond Fund (Ex M&G)		1698		1698						1698
Total										

Long term insurance business : Summarised balance sheet for internal linked fundsName of insurer **The Prudential Assurance Company Limited**

Global business

Ordinary Business

Financial year ended **31 December 2003**Name and number of fund **Ordinary Branch (Non-Profit Sub-Fund)**

Name of fund	Company registration number	GL/UK/CM	Period ended			Units	OB/IB	No of fund/ Summary	No of part of Fund	
			day	month	year					
	R43	15454	GL	31	12	2003	£000	OB	2	5
1	2	3	4			5	6	7	8	
Pru Managed Income Bond Fund C (Ex M&G)	48209		48209					3	48206	
Pru Managed Growth Bond Fund (Ex M&G)	10868		10868						10868	
Pru European Smaller Companies Bond Fund (Ex M&G)	5899		5899					11	5888	
Pru High Yield Corporate Bond Fund (Ex M&G)	3462		3462			33		12	3417	
Pru Capital Growth Bond Fund (Ex M&G)	12421		12421					86	12335	
Pru European High Yield Distribution Bond Fund (Ex M&G)	53		53			1			52	
Pru Global Managed Bond Distribution Fund (Ex M&G)	139		139			1			138	
Pru Uk Growth Bond Fund (Ex M&G)	1148		1148						1148	
Pru Corporate Bond Acc Life Fund (Ex M&G)	2198		2198			11		141	2046	
Pru Index Tracker Life Fund (Ex M&G)	995		995						995	
Pru Global Technology Life Fund (Ex M&G)	292		292						292	
Pru Innovator Bond Fund(Ex M&G)	170		170						170	
Pru Exempt Equity (ex SA)	253528		253528					18	253510	
Total										

Long term insurance business : Summarised balance sheet for internal linked fundsName of insurer **The Prudential Assurance Company Limited**

Global business

Ordinary Business

Financial year ended **31 December 2003**Name and number of fund **Ordinary Branch (Non-Profit Sub-Fund)**

Name of fund	Company registration number	GL/UK/CM	Period ended			Units	OB/IB	No of fund/ Summary	No of part of Fund
	R43	15454	GL	31	12	2003	£000	OB	2
1	2	3	4			5	6	7	8
Name of fund	Directly held assets	Investment in other internal linked funds of the insurer	Total assets (2+3)			Provision for tax on unrealised capital gains	Secured and unsecured loans	Other liabilities	Net asset value (4-5-6-7)
Pru Exempt Fixed Interest (ex SA)	195119		195119					4563	190556
Pru Exempt International(ex SA)	69124		69124					66	69058
Pru Exempt Property (ex SA)	113184	5188	118372					237	118135
Pru Exempt Cash (ex SA)	302042		302042					1751	300291
Pru Exempt Managed(ex SA)	1191719	174105	1365824					589	1365235
Pru Exempt Building Society(ex SA)	26046		26046					173	25873
Pru Exempt Established Cos (ex SA)	11407		11407					9	11398
Pru Exempt Emerging Cos. (ex SA)	6996		6996						6996
Pru Exempt Japanese (ex SA)	6436		6436						6436
Pru Exempt European (ex SA)	33386		33386					48	33338
Pru Exempt American(ex SA)	10270		10270					18	10252
Pru Exempt Asia-Pacific (ex SA)	11555		11555					11	11544
Exempt Global UK View	4628		4628						4628
Total									

Long term insurance business : Summarised balance sheet for internal linked fundsName of insurer **The Prudential Assurance Company Limited**

Global business

Ordinary Business

Financial year ended **31 December 2003**Name and number of fund **Ordinary Branch (Non-Profit Sub-Fund)**

Name of fund	Company registration number	GL/UK/CM	Period ended			Units	OB/IB	No of fund/ Summary	No of part of Fund	
			day	month	year					
1	R43	15454	GL	31	12	2003	£000	OB	2	5
	Directly held assets	Investment in other internal linked funds of the insurer	Total assets (2+3)			Provision for tax on unrealised capital gains	Secured and unsecured loans	Other liabilities	Net asset value (4-5-6-7)	
	2	3	4			5	6	7	8	
Exempt Global US View	2345		2345						2345	
Exempt Global FE View	2245		2245						2245	
Pru Exempt 100% Safeguard (ex SA)	6983		6983					21	6962	
Pru Exempt 95% Safeguard (ex SA)	21821		21821					66	21755	
Ex. Perpetual Managed (ex SA)	39129		39129					91	39038	
Ex. Invesco Perpetual Inc (ex SA)	23997		23997						23997	
Exempt Schroders Managed (ex SA)	17944		17944					78	17866	
Ex. Schroders International (ex SA)	15319		15319					35	15284	
Exempt Property(FRIA) (ex SA)	118		118					24	94	
Exempt Newton Managed (ex SA)	92372		92372					56	92316	
Exempt Newton UK Equity Income (ex SA)	35891		35891					242	35649	
Ex. Merrill Lynch Managed (ex SA)	31456		31456					65	31391	
Ex. Corporate Bond (ex SA)	5847		5847					42	5805	
Total										

Long term insurance business : Summarised balance sheet for internal linked funds

Name of insurer

The Prudential Assurance Company Limited

Global business

Ordinary Business

Financial year ended

31 December 2003

Name and number of fund

Ordinary Branch (Non-Profit Sub-Fund)

Name of fund	Company registration number	GL/UK/CM	Period ended			Units	OB/IB	No of fund/ Summary	No of part of Fund	
			day	month	year					
1	R43	15454	GL	31	12	2003	£000	OB	2	5
	Directly held assets	Investment in other internal linked funds of the insurer	Total assets (2+3)			Provision for tax on unrealised capital gains	Secured and unsecured loans	Other liabilities	Net asset value (4-5-6-7)	
	2	3	4			5	6	7	8	
Exempt Philips & Drew Managed (ex SA)		18105		18105					83	18022
Exempt Philips & Drew UK Equity (ex SA)		4497		4497						4497
Pru Exempt FTSE 100 Tracker (ex SA)		15567		15567					48	15519
Pru Exempt Managed Tracker (ex SA)		17409		17409					44	17365
Pru Exempt Ethical (ex SA)		3183		3183					18	3165
Ex. Newton Alpha Balanced (ex SA)		12310		12310					9	12301
Ex. ML Enhanced UK Index (ex SA)		151		151						151
Ex. Schroder Global Index Fund (ex SA)		26		26						26
Pru Exempt Capital Growth Pension Fund (Ex M&G)		11603		11603					62	11541
Pru Exempt American Pension Fund(Ex M&G)		17281		17281						17281
Pru Exempt South East Asia Pension Fund (Ex M&G)		35273		35273						35273
Pru Exempt Pensions Deposit Fund(Ex M&G)		39464		39464						39464
Pru Exempt Pensions Equity Fund(Ex M&G)		32332		32332						32332
Total										

Long term insurance business : Summarised balance sheet for internal linked fundsName of insurer **The Prudential Assurance Company Limited**

Global business

Ordinary Business

Financial year ended **31 December 2003**Name and number of fund **Ordinary Branch (Non-Profit Sub-Fund)**

Name of fund	Company registration number	GL/UK/CM	Period ended			Units	OB/IB	No of fund/ Summary	No of part of Fund	
			day	month	year					
1	R43	15454	GL	31	12	2003	£000	OB	2	5
	Directly held assets	Investment in other internal linked funds of the insurer	Total assets (2+3)			Provision for tax on unrealised capital gains	Secured and unsecured loans	Other liabilities	Net asset value (4-5-6-7)	
	2	3	4			5	6	7	8	
Pru Exempt Gilt & Fixed Interest Pension Fund(Ex M&G)	32457		32457					2	32455	
Pru Exempt Pensions Managed Fund(Ex M&G)	195041		195041						195041	
[Ru Exempt Pensions Property Fund(Ex M&G)	6491		6491					160	6331	
Pru Exempt Index-Linked Gilt Pension Fund(Ex M&G)	5606		5606					39	5567	
Pru Exempt Global Basics Pension Fund(Ex M&G)	2451		2451						2451	
Pru Exempt Recovery Pension Fund(Ex M&G)	132422		132422						132422	
Pru Exempt European Dividend Pension Fund (Ex M&G)	6255		6255						6255	
Pru Exempt International Pension Fund(Ex M&G)	12876		12876						12876	
Pru Exempt Japan Pension Fund(Ex M&G)	8322		8322					15	8307	
Pru Exempt European Pension Fund(Ex M&G)	50035		50035						50035	
Pru Exempt UK Income Pension Fund(Ex M&G)	17418		17418						17418	
Pru Exempt International Income Pension Fund(Ex M&G)	7923		7923						7923	
Pru Exempt Personal Pension Fund(Ex M&G)	356249		356249					485	355764	
Total										

Long term insurance business : Summarised balance sheet for internal linked fundsName of insurer **The Prudential Assurance Company Limited**

Global business

Ordinary Business

Financial year ended **31 December 2003**Name and number of fund **Ordinary Branch (Non-Profit Sub-Fund)**

Name of fund	Company registration number	GL/UK/CM	Period ended			Units	OB/IB	No of fund/ Summary	No of part of Fund	
			day	month	year					
	R43	15454	GL	31	12	2003	£000	OB	2	5
1	2	3	4	Total assets (2+3)			5	6	7	8
	Directly held assets	Investment in other internal linked funds of the insurer					Provision for tax on unrealised capital gains	Secured and unsecured loans	Other liabilities	Net asset value (4-5-6-7)
Pru Exempt Managed Income Pension Fund(Ex M&G)		6092		6092						6092
Pru Exempt Dividend Pension Fund(Ex M&G)		2310		2310					16	2294
Pru Exempt European Smaller Companies Pension Fund(Ex M&G)		9093		9093					6	9087
Pru Exempt International Fixed Interst Pension Fund(Ex M&G)		611		611					47	564
Pru Exempt Annuity Conversion Fund(Ex M&G)		1891		1891					87	1804
Pru Exempt Blue Chip Pension Fund(Ex M&G)		1558		1558						1558
Pru Exempt Corporate Pension Fund(Ex M&G)		22072		22072					1000	21072
Pru Exempt Index Tracker Pension Fund(Ex M&G)		5182		5182						5182
Pru Exempt High Yield Corporate Bond Pension Fund(Ex M&G)		6888		6888						6888
Pru Exempt European Protected Pension Fund(Ex M&G)		564		564						564
Pru Exempt UK Protected Pension Fund (Ex M&G)		13	1827	1840					9	1831
Pru Exempt Worldwide Protected Pension Fund(Ex M&G)		538		538						538
Pru Exempt UK Protected Plus Pension Fund(Ex M&G)		3	394	397						397
Total										

Long term insurance business : Summarised balance sheet for internal linked fundsName of insurer **The Prudential Assurance Company Limited**

Global business

Ordinary Business

Financial year ended **31 December 2003**Name and number of fund **Ordinary Branch (Non-Profit Sub-Fund)**

Name of fund	Company registration number	GL/UK/CM	Period ended			Units	OB/IB	No of fund/ Summary	No of part of Fund	
			day	month	year					
1	R43	15454	GL	31	12	2003	£000	OB	2	5
	Directly held assets	Investment in other internal linked funds of the insurer	Total assets (2+3)			Provision for tax on unrealised capital gains	Secured and unsecured loans	Other liabilities	Net asset value (4-5-6-7)	
	2	3	4			5	6	7	8	
Pru Exempt European High Yield Pension Fund (Ex M&G)	405		405						405	
Pru Exempt European Index Tracker Fund(Ex M&G)	580		580						580	
Pru Exempt Global Manged Bond Pension Fund(Ex M&G)	356		356						356	
Pru Exempt UK Growth Pension Fund(Ex M&G)	1354		1354						1354	
Pru Exempt Global Technology Pension Fund(Ex M&G)	351		351					11	340	
Pru Exempt Innovator Pension Fund(Ex M&G)	278		278					17	261	
Pru Exempt Managed Growth Pension Fund(Ex M&G)	36490		36490						36490	
Pru Exempt Corporate Bond Pensions Series 2(Ex M&G)	15371		15371						15371	
Pru Exempt High Interest Pension Fund(Ex M&G)	13673		13673					63	13610	
Pru Exempt Long Dated Sterling Pension Fund (Ex M&G)	380		380						380	
Pru Exempt Gilt & Fixed Interest Pension Fund Series 2(Ex M&G)	3275		3275						3275	
Pru Exempt High Yield Corp. Pension Fund Series 2(Ex M&G)	1135		1135						1135	
Pru Exempt British Opps Pension Fund(Ex M&G)	389		389						389	
Total										

Long term insurance business : Summarised balance sheet for internal linked fundsName of insurer **The Prudential Assurance Company Limited**

Global business

Ordinary Business

Financial year ended **31 December 2003**Name and number of fund **Ordinary Branch (Non-Profit Sub-Fund)**

Name of fund	Company registration number	GL/UK/CM	Period ended			Units	OB/IB	No of fund/ Summary	No of part of Fund	
			day	month	year					
	R43	15454	GL	31	12	2003	£000	OB	2	5
1	2	3	4			5	6	7	8	
Name of fund	Directly held assets	Investment in other internal linked funds of the insurer	Total assets (2+3)			Provision for tax on unrealised capital gains	Secured and unsecured loans	Other liabilities	Net asset value (4-5-6-7)	
Pru Exempt Recovery Pension Fund Series 2(Ex M&G)	441		441					12	429	
Pru Exempt American Pension Fund Series 2(Ex M&G)	520		520					6	514	
Pru Exempt European Pension Fund Series 2(Ex M&G)	209		209						209	
Pru Exempt South East Asia (FRIA) Pension Fund(Ex M&G)	310		310						310	
Pru Exempt Japan (FRIA) Pension Fund Series 2 (Ex M&G)	33		33						33	
Pru Exempt Intl. Growth (FRIA)Pension Fund Series 2(Ex M&G)	164		164						164	
Pru Exempt Smaller Companies (FRIA)Pension Fund(Ex M&G)	368		368						368	
Total	5961258	324206	6285464			11718		24647	6249099	

Long term insurance business: Aggregate revenue account for internal linked fundsName of insurer **The Prudential Assurance Company Limited**

Global business

Ordinary Business

Financial year ended **31 December 2003**Name and number of fund **Ordinary Branch (Non-Profit Sub-Fund)**

Company registration number	GL/UK/CM	Period ended			Units	OB/IB	No. of fund/ Summary	No of part of Fund	
		day	month	year					
R44	15454	GL	31	12	2003	£000	OB	2	5
Value of total creation of units							11	513718	
Investment income attributable to the funds before deduction of tax							12	162376	
Increase (decrease) in the value of investments in the financial year							13	702130	
Other income							14		
Total income (11 to 14)							19	1378224	
Value of total cancellation of units							21	469203	
Charges for management							22	30316	
Charges in respect of tax on investment income							23	14490	
Taxation on realised capital gains							24	14035	
Increase (decrease) in amount set aside for tax on capital gains not yet realised							25	4674	
Other expenditure							26		
Total expenditure (21 to 26)							29	532718	
Increase (decrease) in funds in financial year (19-29)							39	845506	
Internal linked funds brought forward							49	5079387	
Internal linked funds carried forward (39+49)							59	5924893	

Long term insurance business : Supplementary information for internal linked funds

Name of insurer **The Prudential Assurance Company Limited**

Global business

Ordinary Business

Financial year ended **31 December 2003**Name and number of fund **Ordinary Branch (Non-Profit Sub-Fund)**

R45	Company registration number	GL/UK/CM	Period ended			Units	OB/IB	No. of fund	No. of part of Fund
			day	month	year				
	15454	GL	31	12	2003	£000	OB	2	5
Name of fund			Amount of taxable unrealised capital gain or loss			Percentage provision for tax on unrealised capital gains	Percentage provision for tax on realised capital gains	Liquidity percentage	Valuation price per unit
1			2			3	4	5	6
Prufund			22291			19.22		12.45	5.235
Hong Kong Global Growth Fund								1.29	8.58253
Hong Kong Money Fund								100.00	0.558642
Hong Kong Bond Fund								1.33	7.025687
Hong Kong Pacific Equity Fund								1.27	6.024104
Hong Kong Global Equity Fund								1.29	4.930853
Hong Kong Dragon Growth Fund								3.02	6.715067
Net Equity									Accumulation (Series 1) 8.903400
Net Equity						20.00	20.00	(0.53)	Accumulation (Series 2) 2.019400
Net Fixed Interest									Accumulation (Series 1) 6.058100
Net Fixed Interest						20.00	20.00	98.63	Accumulation (Series 2) 2.402500
Net International									Accumulation (Series 1) 5.346200
Net International						20.00	20.00	0.70	Accumulation (Series 2) 1.743000
Net Property									Accumulation (Series 1) 5.829800
Net Property						20.00	20.00	(1.32)	Accumulation (Series 2) 2.583500
Net Cash									Accumulation (Series 1) 3.182000
Net Cash			24			20.00	20.00	99.69	Accumulation (Series 2) 1.665300
Net Managed									Accumulation (Series 1) 6.706800
Net Managed						20.00	20.00	2.08	Accumulation (Series 2) 1.968900
Net Index Linked Gilt									Accumulation (Series 1) 3.205400
Net Index Linked Gilt						20.00	20.00	84.32	Accumulation (Series 2) 2.161500
Net American									Accumulation (Series 1) 2.440300
Net American						20.00	20.00	0.95	Accumulation (Series 2) 2.578400

Long term insurance business : Supplementary information for internal linked funds

Name of insurer **The Prudential Assurance Company Limited**

Global business

Ordinary Business

Financial year ended **31 December 2003**Name and number of fund **Ordinary Branch (Non-Profit Sub-Fund)**

Name of fund	Company registration number	GL/UK/CM	Period ended			Units	OB/IB	No. of fund	No of part of Fund														
	R45	15454	GL	31	12	2003	£000	OB	2	5													
1				Amount of taxable unrealised capital gain or loss			2	Percentage provision for tax on unrealised capital gains			3	Percentage provision for tax on realised capital gains			4	Liquidity percentage			5	Valuation price per unit			6
Net Japanese																				Accumulation (Series 1) 0.803000			
Net Japanese							20.00	20.00	0.05											Accumulation (Series 2) 0.839400			
Net European																				Accumulation (Series 1) 2.180800			
Net European							20.00	20.00	0.80											Accumulation (Series 2) 2.246900			
Net Asia Pacific																				Accumulation (Series 1) 1.716300			
Net Asia Pacific							20.00	20.00	0.37											Accumulation (Series 2) 1.774700			
Net Capital Guarantee							20.00	20.00	0.09											Accumulation 1.805600			
Net Distribution							20.00	20.00	5.89											Accumulation 1.168900			
Net Global UK View							20.00	20.00	2.01											Accumulation 1.218800			
Net Global US View							20.00	20.00	7.48											Accumulation 1.262600			
Net Global FE View							20.00	20.00	3.75											Accumulation 1.192100			
Net Guaranteed Investment							20.00	20.00	42.29											Accumulation 1.281600			
Net Guaranteed Investment 2002							20.00	20.00	38.20											Accumulation 1.189300			
Net Wealth Preservation							20.00	20.00	(1.44)											Accumulation 1.075100			
Net Bonus Bond							20.00	20.00	(0.86)											Accumulation 0.983500			
Net Perpetual Managed							20.00	20.00	0.82											Accumulation 1.087800			
Net Perpetual Equity							20.00	20.00	3.74											Accumulation 1.202100			
Net Schroders Managed							20.00	20.00	0.90											Accumulation 0.861100			
Net Schroders International							20.00	20.00	0.42											Accumulation 0.710700			
Net Newton Managed							20.00	20.00	0.30											Accumulation 0.864800			
Newton Exempt UK Equity income							20.00	20.00	2.48											Accumulation 1.187100			
Net Mercury Managed							20.00	20.00	0.34											Accumulation 0.863200			
Net Mercury Corporate Bond							20.00	20.00	2.71											Accumulation 0.966000			

Long term insurance business : Supplementary information for internal linked funds

Name of insurer **The Prudential Assurance Company Limited**

Global business

Ordinary Business

Financial year ended **31 December 2003**Name and number of fund **Ordinary Branch (Non-Profit Sub-Fund)**

Name of fund	Company registration number	GL/UK/CM	Period ended day month year	Units	OB/IB	No. of fund	No of part of Fund
	R45	15454	GL	31 12 2003	£000	OB	2
1			2	3	4	5	6
			Amount of taxable unrealised capital gain or loss	Percentage provision for tax on unrealised capital gains	Percentage provision for tax on realised capital gains	Liquidity percentage	Valuation price per unit
Net Philips & Drew Managed				20.00	20.00	0.79	Accumulation 0.954500
Philips & Drew Exempt UK Equity				20.00	20.00	(0.53)	Accumulation 0.828900
Net FTSE 100 Tracker				20.00	20.00	(0.21)	Accumulation 0.755600
Net Managed Tracker				20.00	20.00	0.41	Accumulation 0.851200
Net Ethical				20.00	20.00	0.48	Accumulation 0.770900
Net M&G Property Bond Fund			716	22.00		1.51	Accumulation 8.181645
Net M&G Property Bond Fund							Initial 2.920000
Net M&G International Bond Fund			4981	18.97	20.00	0.19	Accumulation 9.778358
Net M&G International Bond Fund							Initial 3.490000
Net M&G Gilt Bond Fund						0.03	Accumulation 7.196053
Net M&G Gilt Bond Fund							Initial 2.570000
Net M&G Managed Bonds						2.09	Accumulation 12.470648
Net M&G Managed Bonds							Initial 4.450000
Net M&G Equity Bonds			10963	18.69	20.00	(0.03)	Accumulation 17.970000
Net M&G Equity Bonds							Initial 6.410000
Net M&G Extra Income Bond Fund			4628	18.73	20.00	0.21	Accumulation 14.181088
Net M&G Extra Income Bond Fund							Initial 5.060000
Net M&G American Bond Fund			2562	20.61	20.00	0.30	Accumulation 5.609919
Net M&G American Bond Fund							Initial 2.000000
Net M&G Japan Bond Fund						(0.04)	Accumulation 1.453453
Net M&G Japan Bond Fund							Initial 0.520000
Net M&G Recovery Bond Fund			12133	18.67	20.00	0.33	Accumulation 12.151087
Net M&G Recovery Bond Fund							Initial 4.340000

Long term insurance business : Supplementary information for internal linked funds

Name of insurer **The Prudential Assurance Company Limited**

Global business

Ordinary Business

Financial year ended **31 December 2003**Name and number of fund **Ordinary Branch (Non-Profit Sub-Fund)**

Name of fund	Company registration number	GL/UK/CM	Period ended			Units	OB/IB	No. of fund	No of part of Fund
	R45	15454	GL	31	12	2003	£000	OB	2
1				2	3	4	5	6	
				Amount of taxable unrealised capital gain or loss	Percentage provision for tax on unrealised capital gains	Percentage provision for tax on realised capital gains	Liquidity percentage	Valuation price per unit	
Net M&G Deposit Bonds							99.85	Accumulation 4.961169	
Net M&G Deposit Bonds								Initial 1.770000	
Net M&G High Yield Distribution Fund				986	18.43	20.00	29.35	Accumulation 4.204284	
Net M&G High Yield Distribution Fund								Initial 1.500000	
Net M&G Global Basics Bond Fund				306			(1.02)	Accumulation 3.819916	
Net M&G Global Basics Bond Fund								Initial 1.360000	
Net M&G South East Asia Bond Fund				116			0.14	Accumulation 3.256802	
Net M&G South East Asia Bond Fund								Initial 1.160000	
Net M&G Index Linked Gilt Bond Fund				45			0.61	Accumulation 3.286470	
Net M&G Index Linked Gilt Bond Fund								Initial 1.170000	
Net M&G Japan Smaller Companies Bond Fund				1169	17.16	20.00	0.45	Accumulation 2.473416	
Net M&G Japan Smaller Companies Bond Fund								Initial 0.880000	
Net M&G International Income Bond Fund							0.21	Accumulation 3.550349	
Net M&G International Income Bond Fund								Initial 1.270000	
Net M&G European Bond Fund				147	18.45	20.00	(0.05)	Accumulation 6.168486	
Net M&G European Bond Fund								Initial 2.200000	
Net M&G Smaller Companies Bond Fund				108	16.54	20.00	0.37	Accumulation 2.349935	
Net M&G Smaller Companies Bond Fund								Initial 0.840000	
Net M&G European Dividend Bond Fund					24.24	20.00	0.39	Accumulation 2.578635	
Net M&G European Dividend Bond Fund								Initial 0.920000	
Net M&G Managed Income Bond Fund							0.33	Accumulation 1.103079	
Net M&G Managed Income Bond Fund								Initial 0.390000	
Net M&G Managed Income Bond Fund B							0.17	Accumulation 1.095023	

Long term insurance business : Supplementary information for internal linked funds

Name of insurer **The Prudential Assurance Company Limited**

Global business

Ordinary Business

Financial year ended **31 December 2003**Name and number of fund **Ordinary Branch (Non-Profit Sub-Fund)**

Name of fund	Company registration number	GL/UK/CM	Period ended day month year	Units	OB/IB	No. of fund	No of part of Fund
	R45	15454	GL	31 12 2003	£000	OB	2
1			2	3	4	5	6
			Amount of taxable unrealised capital gain or loss	Percentage provision for tax on unrealised capital gains	Percentage provision for tax on realised capital gains	Liquidity percentage	Valuation price per unit
Net M&G Managed Income Bond Fund B							Initial 0.390000
Net M&G Corporate Bond Life Fund			197	20.86	20.00	(0.07)	Accumulation 0.968734
Net M&G Corporate Bond Life Fund							Initial 0.350000
Net M&G Balances Income & Growth Bond Fund						1.05	Accumulation 0.966750
Net M&G Balances Income & Growth Bond Fund							Initial 0.340000
Net M&G Dividend Bond Fund						(0.39)	Accumulation 1.005707
Net M&G Dividend Bond Fund							Initial 0.360000
Net M&G Gilt Distribution Bond Fund				20.00	20.00	0.38	Accumulation 0.931775
Net M&G Gilt Distribution Bond Fund							Initial 0.330000
Net M&G Managed Income Bond Fund C						0.22	Accumulation 1.080995
Net M&G Managed Income Bond Fund C							Initial 0.390000
Net M&G Managed Growth Bond Fund				17.89	20.00	0.48	Accumulation 1.431627
Net M&G Managed Growth Bond Fund							Initial 0.510000
Net M&G European Smaller Companies Bond Fund						0.19	Accumulation 1.803295
Net M&G European Smaller Companies Bond Fund							Initial 0.640000
Net M&G High Yield Corporate Bond Fund			152			(0.34)	Accumulation 0.843682
Net M&G High Yield Corporate Bond Fund							Initial 0.300000
Net M&G Capital Growth Bond Fund						(0.70)	Accumulation 1.924856
Net M&G Capital Growth Bond Fund							Initial 0.690000
Net M&G European High Yield Distribution Bond Fund			5			0.39	Accumulation 0.693934
Net M&G European High Yield Distribution Bond Fund							Initial 0.250000
Net M&G Global Managed Bond Distribution Fund			2			0.63	Accumulation 0.895401
Net M&G Global Managed Bond Distribution Fund							Initial 0.320000

Long term insurance business : Supplementary information for internal linked funds

Name of insurer **The Prudential Assurance Company Limited**

Global business

Ordinary Business

Financial year ended **31 December 2003**Name and number of fund **Ordinary Branch (Non-Profit Sub-Fund)**

Name of fund	Company registration number	GL/UK/CM	Period ended			Units	OB/IB	No. of fund	No of part of Fund	
	R45	15454	GL	31	12	2003	£000	OB	2	5
1				Amount of taxable unrealised capital gain or loss			Percentage provision for tax on unrealised capital gains	Percentage provision for tax on realised capital gains	Liquidity percentage	Valuation price per unit
				2			3	4	5	6
Net M&G UK Growth Bond Fund									0.88	Accumulation 0.782699
Net M&G UK Growth Bond Fund										Initial 0.280000
Net M&G Corporate Bond Acc Life Fund				50					0.40	Accumulation 1.147922
Net M&G Corporate Bond Acc Life Fund										Initial 0.410000
Net M&G Index Tracker Life Fund									0.32	Accumulation 0.814794
Net M&G Index Tracker Life Fund										Initial 0.290000
Net M&G Global Technology Bond Fund									0.63	Accumulation 0.413002
Net M&G Global Technology Bond Fund										Initial 0.150000
Net M&G Innovator Bond Fund							22.00		0.61	Accumulation 0.303067
Net M&G Innovator Bond Fund										Initial 0.110000
Exempt Equity										Initial Units 2.557400
Exempt Equity									1.75	Accumulation Units 9.538600
Exempt Fixed Interest										Initial Units 2.399500
Exempt Fixed Interest									98.16	Accumulation Units 8.949700
Exempt International										Initial Units 1.704300
Exempt International									1.57	Accumulation Units 6.356600
Exempt Property										Initial Units 2.087400
Exempt Property									10.87	Accumulation Units 7.785500
Exempt Cash										Initial Units 1.320800
Exempt Cash									98.84	Accumulation Units 4.926300
Exempt Managed										Initial Units 2.166400
Exempt Managed									5.77	Accumulation Units 8.080100
Exempt Building Society										Initial Units 0.750900

Long term insurance business : Supplementary information for internal linked funds

Name of insurer **The Prudential Assurance Company Limited**

Global business

Ordinary Business

Financial year ended **31 December 2003**Name and number of fund **Ordinary Branch (Non-Profit Sub-Fund)**

Name of fund	Company registration number	GL/UK/CM	Period ended			Units	OB/IB	No. of fund	No of part of Fund	
	R45	15454	GL	31	12	2003	£000	OB	2	5
1	Amount of taxable unrealised capital gain or loss			2	Percentage provision for tax on unrealised capital gains		3	4	5	6
Exempt Building Society									98.66	Accumulation Units 2.800800
Exempt UK Established Co										Initial Units 0.433600
Exempt UK Established Co									0.18	Accumulation Units 1.617100
Exempt UK Emerging Co										Initial Units 0.354500
Exempt UK Emerging Co									1.33	Accumulation Units 1.322300
Exempt Japanese										Initial Units 0.145700
Exempt Japanese									1.70	Accumulation Units 0.543500
Exempt European										Initial Units 0.442500
Exempt European									0.38	Accumulation Units 1.650400
Exempt American										Initial Units 0.399600
Exempt American									0.88	Accumulation Units 1.490400
Exempt Asia-Pacific										Initial Units 0.217100
Exempt Asia-Pacific									1.29	Accumulation Units 0.809900
Exempt Global UK View										Initial Units 0.298300
Exempt Global UK View									4.67	Accumulation Units 1.112600
Exempt Global US View										Initial Units 0.324100
Exempt Global US View									2.60	Accumulation Units 1.209000
Exempt Global Fe View										Initial Units 0.305500
Exempt Global Fe View									2.42	Accumulation Units 1.139500
Exempt 100% Safeguard									99.13	Accumulation Units 1.251200
Exempt 95% Safeguard									93.85	Accumulation Units 1.209800
Exempt Property (FRIA)									(23.46)	Accumulation Units 0.865800
Exempt Perpetual Managed									1.09	Accumulation 1.087800

Long term insurance business : Supplementary information for internal linked funds

Name of insurer **The Prudential Assurance Company Limited**

Global business

Ordinary Business

Financial year ended **31 December 2003**Name and number of fund **Ordinary Branch (Non-Profit Sub-Fund)**

R45	Company registration number	GL/UK/CM	Period ended			Units	OB/IB	No. of fund	No of part of Fund
			day	month	year				
15454	GL	31	12	2003	£000	OB	2	5	
Name of fund	Amount of taxable unrealised capital gain or loss			Percentage provision for tax on unrealised capital gains	Percentage provision for tax on realised capital gains	Liquidity percentage	Valuation price per unit		
1	2			3	4	5	6		
Exempt Perpetual Equity						0.36	Accumulation 1.202100		
Exempt Schroders Managed						1.10	Accumulation 0.861100		
Exempt Schroders International						0.98	Accumulation 0.710700		
Exempt Newton Managed						1.35	Accumulation 0.864800		
Newton Exempt UK Equity Income						2.75	Accumulation 1.187100		
Exempt Mercury Managed						1.63	Accumulation 0.863200		
Exempt Mercury Corporate Bond						5.66	Accumulation 0.966000		
Exempt Philips & Drew Managed						1.03	Accumulation 0.954500		
Philips & Drew Exempt UK Equity						2.52	Accumulation 0.828900		
Exempt Ftse 100 Tracker						0.72	Accumulation 0.755600		
Exempt Managed Tracker						1.08	Accumulation 0.851200		
Exempt Ethical						0.56	Accumulation 0.770900		
Exempt Newton Alpha Balanced Fund						74.24	Accumulation 0.848200		
Exempt MI Enhanced UK Index Fund						1.93	Accumulation 0.816500		
Exempt Schroder Global Index Fund						8.73	Accumulation 0.822300		
Exempt M&G Capital Growth Pension Fund						(0.54)	Accumulation 1.962578		
Exempt M&G Capital Growth Pension Fund							Initial 0.700000		
Exempt M&G American Pension Fund						0.46	Accumulation 11.711624		
Exempt M&G American Pension Fund							Initial 4.180000		
Exempt M&G South East Asia Pension Fund						0.49	Accumulation 8.876369		
Exempt M&G South East Asia Pension Fund							Initial 3.170000		
Exempt M&G Pensions Deposit Fund						99.78	Accumulation 6.305615		
Exempt M&G Pensions Deposit Fund							Initial 2.250000		

Long term insurance business : Supplementary information for internal linked funds

Name of insurer **The Prudential Assurance Company Limited**

Global business

Ordinary Business

Financial year ended **31 December 2003**Name and number of fund **Ordinary Branch (Non-Profit Sub-Fund)**

	Company registration number	GL/UK/CM	Period ended day month year	Units	OB/IB	No. of fund	No of part of Fund	
	R45	15454	GL	31 12 2003	£000	OB	2	5
Name of fund	1	2	3	4	5	6		
		Amount of taxable unrealised capital gain or loss	Percentage provision for tax on unrealised capital gains	Percentage provision for tax on realised capital gains	Liquidity percentage	Valuation price per unit		
Exempt M&G Pensions Equity Fund					0.05	Accumulation 15.555185		
Exempt M&G Pensions Equity Fund						Initial 5.550000		
Exempt M&G Gilt & Fixed Interest Pension Fund					(0.01)	Accumulation 14.468667		
Exempt M&G Gilt & Fixed Interest Pension Fund						Initial 5.160000		
Exempt M&G Pensions Managed Fund					2.70	Accumulation 12.898064		
Exempt M&G Pensions Managed Fund						Initial 4.600000		
Exempt M&G Pensions Property Fund					(2.53)	Accumulation 5.349529		
Exempt M&G Pensions Property Fund						Initial 1.910000		
Exempt M&G Index-Linked Gilt Pension Fund					0.75	Accumulation 4.187593		
Exempt M&G Index-Linked Gilt Pension Fund						Initial 1.490000		
Exempt M&G Gold Pension Fund					0.43	Accumulation 1.342884		
Exempt M&G Gold Pension Fund						Initial 0.480000		
Exempt M&G Recovery Pension Fund					0.24	Accumulation 9.740702		
Exempt M&G Recovery Pension Fund						Initial 3.480000		
Exempt M&G European Dividend Pension Fund					0.42	Accumulation 2.937349		
Exempt M&G European Dividend Pension Fund						Initial 1.050000		
Exempt M&G International Pension Fund					0.65	Accumulation 4.174293		
Exempt M&G International Pension Fund						Initial 1.490000		
Exempt M&G Japan Pension Fund					(0.18)	Accumulation 1.233479		
Exempt M&G Japan Pension Fund						Initial 0.440000		
Exempt M&G European Pension Fund					0.06	Accumulation 7.005835		
Exempt M&G European Pension Fund						Initial 2.500000		
Exempt M&G UK Income Pension Fund					0.57	Accumulation 5.765413		

Long term insurance business : Supplementary information for internal linked funds

Name of insurer **The Prudential Assurance Company Limited**

Global business

Ordinary Business

Financial year ended **31 December 2003**Name and number of fund **Ordinary Branch (Non-Profit Sub-Fund)**

Name of fund 1	Company registration number	GL/UK/CM	Period ended			Units	OB/IB	No. of fund	No of part of Fund		
	R45	15454	GL	day	month	year	£000	OB	2	5	
			31	12	2003						
			Amount of taxable unrealised capital gain or loss			Percentage provision for tax on unrealised capital gains	Percentage provision for tax on realised capital gains	Liquidity percentage	Valuation price per unit		
			2			3	4	5	6		
Exempt M&G UK Income Pension Fund										Initial 2.060000	
Exempt M&G International Income Pension Fund								0.29		Accumulation 4.363695	
Exempt M&G International Income Pension Fund										Initial 1.560000	
Exempt M&G Personal Pension Fund								(0.14)		Accumulation 47.090466	
Exempt M&G Personal Pension Fund										Initial 3.860000	
Exempt M&G Managed Income Pension Fund								0.03		Accumulation 1.742254	
Exempt M&G Managed Income Pension Fund										Initial 0.620000	
Exempt M&G Dividend Pension Fund								(0.70)		Accumulation 1.347557	
Exempt M&G Dividend Pension Fund										Initial 0.480000	
Exempt M&G European Smaller Companies Pension Fund								(0.07)		Accumulation 1.875337	
Exempt M&G European Smaller Companies Pension Fund										Initial 0.670000	
Exempt M&G International Fixed Interest Pension Fund								(7.86)		Accumulation 1.297907	
Exempt M&G International Fixed Interest Pension Fund										Initial 0.460000	
Exempt M&G Annuity Conversion Fund								(4.85)		Accumulation 1.489538	
Exempt M&G Annuity Conversion Fund										Initial 0.530000	
Exempt M&G Blue Chip Pension Fund								0.66		Accumulation 0.816398	
Exempt M&G Blue Chip Pension Fund										Initial 0.290000	
Exempt M&G Corporate Pension Fund								(4.74)		Accumulation 1.357322	
Exempt M&G Corporate Pension Fund										Initial 0.480000	
Exempt M&G Index Tracker Pension Fund								0.36		Accumulation 0.867592	
Exempt M&G Index Tracker Pension Fund										Initial 0.310000	
Exempt M&G High Yield Corporate Bond Pension Fund								0.82		Accumulation 1.318235	
Exempt M&G High Yield Corporate Bond Pension Fund										Initial 0.470000	

Long term insurance business : Supplementary information for internal linked funds

Name of insurer **The Prudential Assurance Company Limited**

Global business

Ordinary Business

Financial year ended **31 December 2003**Name and number of fund **Ordinary Branch (Non-Profit Sub-Fund)**

R45	Company registration number 15454	GL/UK/CM GL	Period ended			Units £000	OB/IB OB	No. of fund 2	No of part of Fund 5	
			day	month	year					
1			31	12	2003	2	3	4	5	6
Name of fund			Amount of taxable unrealised capital gain or loss	Percentage provision for tax on unrealised capital gains	Percentage provision for tax on realised capital gains	Liquidity percentage	Valuation price per unit			
Exempt M&G European Protected Pension Fund						0.49	Accumulation 1.107961			
Exempt M&G European Protected Pension Fund							Initial 0.400000			
Exempt M&G UK Protected Pension Fund						(0.47)	Accumulation 1.047754			
Exempt M&G UK Protected Pension Fund							Initial 0.370000			
Exempt M&G Worldwide Protected Pension Fund						0.08	Accumulation 1.067985			
Exempt M&G Worldwide Protected Pension Fund							Initial 0.380000			
Exempt M&G UK Protected Plus Pension Fund						0.69	Accumulation 1.113197			
Exempt M&G UK Protected Plus Pension Fund							Initial 0.400000			
Exempt M&G European High Yield Pension Fund						0.69	Accumulation 0.963496			
Exempt M&G European High Yield Pension Fund							Initial 0.340000			
Exempt M&G European Index Tracker Fund						0.23	Accumulation 0.732950			
Exempt M&G European Index Tracker Fund							Initial 0.260000			
Exempt M&G Global Manged Bond Pension Fund						0.74	Accumulation 1.148811			
Exempt M&G Global Manged Bond Pension Fund							Initial 0.410000			
Exempt M&G UK Growth Pension Fund						0.49	Accumulation 0.762203			
Exempt M&G UK Growth Pension Fund							Initial 0.270000			
Exempt M&G Global Technology Pension Fund						(3.32)	Accumulation 0.316867			
Exempt M&G Global Technology Pension Fund							Initial 0.110000			
Exempt M&G Innovator Pension Fund						(6.59)	Accumulation 0.204404			
Exempt M&G Innovator Pension Fund							Initial 0.070000			
Exempt M&G Managed Growth Pension Fund						1.41	Accumulation 0.836878			
Exempt M&G Corporate Bond Pension Series 2						0.38	Accumulation 1.167175			
Exempt M&G High Interest Pension Fund						(0.46)	Accumulation 1.106739			

Long term insurance business : Supplementary information for internal linked funds

Name of insurer **The Prudential Assurance Company Limited**

Global business

Ordinary Business

Financial year ended **31 December 2003**

Name and number of fund **Ordinary Branch (Non-Profit Sub-Fund)**

Name of fund	Company registration number	GL/UK/CM	Period ended			Units	OB/IB	No. of fund	No of part of Fund	
	R45	15454	GL	31	12	2003	£000	OB	2	5
1				Amount of taxable unrealised capital gain or loss			Percentage provision for tax on unrealised capital gains	Percentage provision for tax on realised capital gains	Liquidity percentage	Valuation price per unit
				2			3	4	5	6
Exempt M&G Long Dated Sterling Pension Fund									10.07	Accumulation 1.056567
Exempt M&G Gilt & Fixed Interest Pension Fund Series 2									0.47	Accumulation 1.058974
Exempt M&G High Yield Corp. Pension Fund Series 2									3.60	Accumulation 1.175263
Exempt M&G British Opportunities Pension Fund									0.17	Accumulation 0.968506
Exempt M&G Recovery Pension Fund (Series 2)									0.43	Accumulation 1.062541
Exempt M&G American Pension Fund Series 2									10.90	Accumulation 1.005455
Exempt M&G European Pension Fund Series 2									0.36	Accumulation 0.991818
Exempt M&G South East Asia (FRIA) Pension Fund									0.08	Accumulation 1.152252
Exempt M&G Japan (FRIA) Pension Fund Series 2									0.33	Accumulation 0.973105
Exempt M&G International Growth (FRIA) Pension Fund Series 2									0.46	Accumulation 1.111188
Exempt M&G Smaller Companies (FRIA) Pension Fund									0.48	Accumulation 1.136221