Contents

Page

300

Signatories to Appendix 9.4

Forms

Forms 46 and 46A Summary of changes in business	301
Form 47 Analysis of new business	306
Form 48 Expected income from admissible assets	321
Form 49 Analysis of fixed interest and variable yield assets	326
Form 51 Non-linked valuation summary	
With-Profits Sub-Fund - Other	331
With-Profits Sub-Fund - Pensions	345
SAIF	350
With-Profits Sub-Fund – Industrial Branch	359
Non-Profit Sub-Fund	361
Form 52 Accumulating with-profits valuation summary	
With-Profits Sub-Fund - Other	378
With-Profits Sub-Fund - Pensions	383
SAIF	387
Defined Charge Participating Sub-Fund	394
Form 53 Property-linked valuation summary	
With-Profits Sub-Fund - Other	397
With-Profits Sub-Fund - Pensions	401
SAIF	403
Non-Profit Sub-Fund	408
Form 54 Index-linked valuation summary	
With-Profits Sub-Fund - Other	435
With-Profits Sub-Fund - Pensions	437
Non-Profit Sub-Fund	438
Form 55 Analysis of units matching property-linked benefits	440
Form 56 Analysis of assets matching index-linked benefits	491
Form 57 Matching rectangles	495
Form 58 Valuation result and distribution of surplus	524
Form 60 Required minimum margin	530

Returns under the Interim Prudential Sourcebook for Insurers

Covering sheet to Appendix 9.4

Name of insurerThe Prudential Assurance Company LimitedGlobal businessFinancial year ended31 December 2003

Mark Wood Chief Executive

Tim Tookey Director

David Belsham Director

31 March 2004

Name of insurer

The Prudential Assurance Company Limited

Global business

United Kingdom business

Non-Linked

Financial year ended

Financial year ended		31 Decem		Company registration number	GL/UK/CM		eriod e y mon	ended th year	Units	UK/OS	NL/LN
			R46	15454	GL	31	12	2003	£000	UK	NL
			e and general uity	Pensions	business		Pe	rmanen	t health	Other b	usiness
		No of contracts	Annual premiums	No of contracts	Annual premiums	C	No o contra		Annual premiums	No of contracts	Annual premiums
		1	2	3	4		5		6	7	8
In force at beginning of year	11	4240288	843899	2862466	638893		2	96392	13000		
New business and increases	12	67087	19231	64251	15290			54473	2183		
Net transfers and other alterations 'on'	13	38	2242	4617	6462			9013	426		
Total 'on' (12+13)	19	67125	21473	68868	21752			63486	2609		
Deaths	21	36246	2767	24297	1225			194	7		
Other insured events	22	315	300					190	8		
Maturities	23	175090	40438	52630	18021						
Surrenders	24	144225	47638	44554	15039			19666	707		
Forfeitures	25	26667	5713	11969	4399			8195	689		
Conversions to paid-up policies for reduced benefits	26		11104		31897				7		
Net transfers, expiries and other alterations 'off '	27	115755	16431	23587	17867			22668	1692		
Total 'off '(21 to 27)	29	498298	124391	157037	88448			50913	3110		
In force at end of year (11+19-29)	39	3809115	740981	2774297	572197		3	08965	12499		

Name of insurer

The Prudential Assurance Company Limited

Global business

United Kingdom business

Linked

Financial year ended

Financial year ended		31 Decemb		Company registration number	GL/UK/CM		eriod e y mon	ended th year	Units	UK/OS	NL/LN
			R46	15454	GL	31	12	2003	£000	UK	LN
			e and general uity	Pensions	business		Pe	rmanen	t health	Other business	
		No of contracts	Annual premiums	No of contracts	Annual premiums	(No contra		Annual premiums	No of contracts	Annual premiums
		1	2	3	4		5		6	7	8
In force at beginning of year	11	421711	142915	465434	211011		1	20357	3814		
New business and increases	12	3767	252	14487	19762			489	42		
Net transfers and other alterations 'on'	13	402	1736	4185	4385			7058	199		
Total 'on' (12+13)	19	4169	1988	18672	24147			7547	241		
Deaths	21	3908	352	867	256			111	5		
Other insured events	22	146	127					96	3		
Maturities	23	3475	1388	10134	3266						
Surrenders	24	34909	16201	9610	6473			14352	382		
Forfeitures	25	2698	2328	195	55			2587	107		
Conversions to paid-up policies for reduced benefits	26		734		8039						
Net transfers, expiries and other alterations 'off '	27	391	724	492	49515			1374	380		
Total 'off '(21 to 27)	29	45527	21854	21298	67604			18520	877		
In force at end of year (11+19-29)	39	380353	123049	462808	167554		1	09384	3178		

Name of insurer

The Prudential Assurance Company Limited

Global business

Overseas business

Non-Linked

Financial year ended

Financial year ended		31 Decemi		Company registration number	GL/UK/CM	/CM Period ended day month year			Units	UK/OS	NL/LN
			R46	15454	GL	31	12	2003	£000	os	NL
			e and general nuity	Pensions	s business		Pe	rmanen	t health	Other business	
		No of contracts	Annual premiums	No of contracts	Annual premiums	(No contra		Annual premiums	No of contracts	Annual premiums
		1	2	3	4		5		6	7	8
In force at beginning of year	11	581331	171000				5	579228	33070		
New business and increases	12	128502	78090					48721	10661	146	
Net transfers and other alterations 'on'	13	6	638					4	1		
Total 'on' (12+13)	19	128508	78728					48725	10662	146	
Deaths	21	502	181					29	2		
Other insured events	22										
Maturities	23	1294	605								
Surrenders	24	5971	3703							1	
Forfeitures	25	5019	8699					21448	3999		
Conversions to paid-up policies for reduced benefits	26	28	1079						1		
Net transfers, expiries and other alterations 'off '	27	2709	20742					114	6441		
Total 'off '(21 to 27)	29	15523	35009					21591	10443	1	
In force at end of year (11+19-29)	39	694316	214719				6	606362	33289	145	

Name of insurer

The Prudential Assurance Company Limited

Global business

Overseas business

Linked

Financial year ended

Financial year ended		31 Decemi		Company registration number	GL/UK/CM			ended ith year	Units	UK/OS	NL/LN
			R46	15454	GL	31	12	2003	£000	os	LN
			e and general nuity	Pensions	s business		Pe	rmanent	t health	Other business	
		No of contracts	Annual premiums	No of contracts	Annual premiums	(No contra		Annual premiums	No of contracts	Annual premiums
		1	2	3	4		5		6	7	8
In force at beginning of year	11	156041	50785								
New business and increases	12	12124	8611								
Net transfers and other alterations 'on'	13	305									
Total 'on' (12+13)	19	12429	8611								
Deaths	21	40	28								
Other insured events	22										
Maturities	23										
Surrenders	24	3667	1949								
Forfeitures	25	5032	4167								
Conversions to paid-up policies for reduced benefits	26										
Net transfers, expiries and other alterations 'off '	27	223	6239								
Total 'off '(21 to 27)	29	8962	12383								
In force at end of year (11+19-29)	39	159508	47013								

Long term business : Summary of changes in industrial assurance business

Name of insurer The Prudential Assurance Company Limited

Global business

United Kingdom business

Financial year ended

		re	ompany gistration Imber			Period er ay montl		Units	UK/NI
		R46A	15454		31	12	2003	£000	UK
							Pay	/ing	Paid up
					No	of po	licies	Annual premiums	No of policies
						1		2	3
In force at beginr	ning of year			11		2	188771	38170	3003476
Taken up during	Weekly busin	ess		12					
year	Monthly busin	ess		13					
Converted to paid	d-up policies du	uring year		14					41578
Total 'on'				19					41578
	Deaths			21			13483		172942
	Maturities			22			28429		21811
	Surrenders fo	r cash		23			8405		7905
Discontinued during year by	Terminations	by return	of premiums	24					
<u> </u>	Conversions t for full sums a		policies	25			42067		
	Conversions t for reduced su			26			(489)		
	Forfeitures wi policy or cash			27					
Fotal 'off'		29			91895		202658		
In force at end of	year			31		3	396876	29834	2842396

Name of insurer

The Prudential Assurance Company Limited

Global business

Financial year ended

			Company registration number	GL/UK/CM	Period ended day month year	Units
		R47	15454	GL	31 12 2003	£000
Type of insurance	Sir	ngle premium contra	acts	Reg	gular premium contra	acts
	No of contracts	Premiums	Sums assured, annuities per annum or other measures of benefit	No of contracts	Annual premiums	Sums assured, annuities per annum or other measures of benefit
1	2	3	4	5	6	7
UK DIRECT WRITTEN BUSINESS						
Life Assurance & General Annuity Business						
Accumulating With-Profit Policies						
Whole life assurance	9765	463271	463271	616	1339	1339
Sub Total: Accumulating With-Profit Policies	9765	463271	463271	616	1339	1339
Non-Linked With-Profit Policies						
Whole life assurance				1	6	117
Endowment assurance	1		4	1	378	4021
Sub Total: Non-Linked With-Profit Policies	1		4	2	384	4138

Name of insurer

The Prudential Assurance Company Limited

Global business

Financial year ended

			Company registration number	GL/UK/CM	Period ended day month year	Units
		R47	15454	GL	31 12 2003	£000
Type of insurance	Sir	ngle premium contra	acts	Reg	gular premium contr	acts
	No of contracts	Premiums	Sums assured, annuities per annum or other measures of benefit	No of contracts	Annual premiums	Sums assured, annuities per annum or other measures of benefit
1	2	3	4	5	6	7
Non-Linked Non-Profit Policies						
Term assurance	36	67	1050	5244	1153	266714
Mortgage Protection Plan				49626	16345	3673772
						1859 pa
Endowment assurance		284				
Group Life		246233	12981650			
Annuity in payment	143	1720	152 pa			
Sub Total: Non-Linked Non-Profit Policies	179	248304	12982700	54870	17498	3940486
			152 pa			1859 pa

Name of insurer

The Prudential Assurance Company Limited

Global business

Financial year ended

			Company registration number	GL/UK/CM	Period ended day month year	Units
		R47	15454	GL	31 12 2003	£000
Type of insurance	Sir	ngle premium contra	acts	Reç	gular premium contr	acts
	No of contracts	Premiums	Sums assured, annuities per annum or other measures of benefit	No of contracts	Annual premiums	Sums assured, annuities per annum or other measures of benefit
1	2	3	4	5	6	7
Other Linked Contracts						
Whole life assurance	3610	125169	136406	8	207	10433
Endowment insurance	149	13322	71			
Permanent health insurance					45	
Sub Total: Other Linked Contracts	3759	138491	136477	8	252	10433
Total: Life Assurance & General Annuity Business	13704	850066	13582452	55496	19473	3956396
			152 pa			1859 pa
Pension Business						
Accumulating With-Profit Policies						
Pure endowment	2730	356290	356290	2914	14585	130853
Group pure endowment		326	326	10	1764	39864
Group pension	193	104573	104573	40	103289	103289
Flexible annuity	185	10678	10476			
Sub Total: Accumulating With-Profit Policies	3108	471867	471665	2964	119638	274006

Name of insurer

The Prudential Assurance Company Limited

Global business

Financial year ended

			Company registration number	GL/UK/CM	Period ended day month year	Units
		R47	15454	GL	31 12 2003	£000
Type of insurance	Sir	ngle premium contra	acts	Reg	gular premium contra	acts
	No of contracts	Premiums	Sums assured, annuities per annum or other measures of benefit	No of contracts	Annual premiums	Sums assured, annuities per annum or other measures of benefit
1	2	3	4	5	6	7
Non-Linked With-Profit Policies						
Deferred annuity	239	3572	402 pa	58	648	542 pa
Annuity in payment	807	107864	3123 ра			
Sub Total: Non-Linked With-Profit Policies	1046	111436	3525 pa	58	648	542 pa
Non-Linked Non-Profit Policies						
Term assurance				115	30	1960
Group deferred annuities - Paid up schemes	59	1063	92 pa			
Annuity in payment	56777	992231	66221 pa			
Sub Total: Non-Linked Non-Profit Policies	56836	993294	66313 pa	115	30	1960
Index Linked Contracts						
Annuity in payment	1041	25048	1252 pa			
Sub Total: Index Linked Contracts	1041	25048	1252 pa			

Name of insurer

The Prudential Assurance Company Limited

Global business

Financial year ended

			Company registration number	GL/UK/CM	Period ended day month year	Units
		R47	15454	GL	31 12 2003	£000
Type of insurance	Sir	ngle premium contra	acts	Reg	gular premium contr	acts
	No of contracts	Premiums	Sums assured, annuities per annum or other measures of benefit	No of contracts	Annual premiums	Sums assured, annuities per annum or other measures of benefit
1	2	3	4	5	6	7
Other Linked Contracts						
Group whole life assurance	95	7162	7162			
Pure endowment	5980	156629	156629	7184	19762	470092
Group pure endowment		1062	1062	10	1884	49348
Flexible annuity	282	50987	50157			
Group pension		38396	38396	7		
Group pension (stakeholder)		15526	15526	13	15680	15680
Sub Total: Other Linked Contracts	6357	269762	268932	7214	37326	535120
Total: Pension Business	68388	1871407	740597	10351	157642	811086
			71090 pa			542 pa

Name of insurer

The Prudential Assurance Company Limited

Global business

Financial year ended

			Company registration number	GL/UK/CM	Period ended day month year	Units
		R47	15454	GL	31 12 2003	£000
Type of insurance	Sir	ngle premium con	tracts	Reg	gular premium contr	acts
	No of contracts	Premiums	Sums assured, annuities per annum or other measures of benefit	No of contracts	Annual premiums	Sums assured, annuities per annum or other measures of benefit
1	2	3	4	5	6	7
Permanent Health Business						
Accumulating With-Profit Policies						
Waiver of Premium				318	11	2549 pa
Sub Total: Accumulating With-Profit Policies				318	11	2549 pa
Non-Linked Non-Profit Policies						
Permanent health insurance				9140	1472	54102 pa
Critical illness				28889	682	83813
						12748 pa
Waiver of premium				16128	33	51879
						13 pa
Sub Total: Non-Linked Non-Profit Policies				54157	2187	135692
						66863 pa

Name of insurer

The Prudential Assurance Company Limited

Global business

Financial year ended

			Company registration number	GL/UK/CM	Period ended day month year	Units
		R47	15454	GL	31 12 2003	£000
Type of insurance	Sir	ngle premium contra	acts	Reg	gular premium contr	acts
	No of contracts	Premiums	Sums assured, annuities per annum or other measures of benefit	No of contracts	Annual premiums	Sums assured, annuities per annum or other measures of benefit
1	2	3	4	5	6	7
Other Linked Contracts						
Waiver of premium				487	28	6713 pa
Sub Total: Other Linked Contracts				487	28	6713 pa
Total: Permanent Health Business				54962	2226	135692
						76125 pa
TOTAL: UK DIRECT WRITTEN BUSINESS	82092	2721473	14323049	120809	179341	4903174
			71242 pa			78526 pa

Name of insurer

The Prudential Assurance Company Limited

Global business

Financial year ended

		Company registration number		GL/UK/CM	Period ended day month year	Units	
		R47	15454	GL	31 12 2003	£000	
Type of insurance	Single premium contracts			Reg	gular premium cont	racts	
	No of contracts	Premiums	Sums assured, annuities per annum or other measures of benefit	No of contracts	Annual premiums	Sums assured, annuities per annum or other measures of benefit	
1	2	3	4	5	6	7	
UK REINSURANCE ACCEPTED							
Life Assurance & General Annuity Business							
Accumulating With-Profit Policies							
Whole life assurance	1646	44326	44326				
Sub Total: Accumulating With-Profit Policies	1646	44326	44326				
Total: Life Assurance & General Annuity Business	1646	44326	44326				
TOTAL: UK REINSURANCE ACCEPTED	1646	44326	44326				

Name of insurer

The Prudential Assurance Company Limited

Global business

Financial year ended

			Company registration number	GL/UK/CM	Period ended day month year	Units
		R47	15454	GL	31 12 2003	£000
Type of insurance	Sir	Single premium contracts			gular premium contra	acts
	No of contracts	Premiums	Sums assured, annuities per annum or other measures of benefit	No of contracts	Annual premiums	Sums assured, annuities per annum or other measures of benefit
1	2	3	4	5	6	7
OVERSEAS DIRECT WRITTEN BUSINESS						
Life Assurance & General Annuity Business						
Accumulating With-Profit Policies						
Group pension		28	28			
Whole life assurance	10369	160717	162237	1167	1957	211
Sub Total: Accumulating With-Profit Policies	10369	160745	162265	1167	1957	211

Name of insurer

The Prudential Assurance Company Limited

Global business

Financial year ended

			Company registration number	GL/UK/CM	Period ended day month year	Units
		R47	15454	GL	31 12 2003	£000
Type of insurance	Sir	Single premium contracts			gular premium contra	acts
	No of contracts	Premiums	Sums assured, annuities per annum or other measures of benefit	No of contracts	Annual premiums	Sums assured, annuities per annum or other measures of benefit
1	2	3	4	5	6	7
Non-Linked With-Profit Policies						
Whole life assurance	4039	30084	193279	44630	41314	1468513
Endowment assurance				9605	14761	102746
Deferred annuity	2	1	3 ра		14	26 pa
Supplementary accident benefit				236	1288	319913
Group supplementary accident benefit					9	9380
Sub Total: Non-Linked With-Profit Policies	4041	30085	193279	54471	57386	1900552
			3 ра			26 pa

Name of insurer

The Prudential Assurance Company Limited

Global business

Financial year ended

			Company registration number	GL/UK/CM	Period ended day month year	Units
		R47	15454	GL	31 12 2003	£000
Type of insurance	Sir	ngle premium contra	acts	Reç	Regular premium contrac	
	No of contracts	Premiums	Sums assured, annuities per annum or other measures of benefit	No of contracts	Annual premiums	Sums assured, annuities per annum or other measures of benefit
1	2	3	4	5	6	7
Non-Linked Non-Profit Policies						
Term assurance	259	521	20523	9258	2411	991406
Critical illness assurance				19250	2207	650658
Annuity in payment	305	16681	552 pa			
Group life				43	102	134803
Total & permanent disability benefit		63	20523	2935	33	97862
Sub Total: Non-Linked Non-Profit Policies	564	17265	41046	31486	4753	1874729
			552 pa			104 pa

Name of insurer

The Prudential Assurance Company Limited

Global business

Financial year ended

			Company registration number	GL/UK/CM	Period ended day month year	Units
		R47	15454	GL	31 12 2003	£000
Type of insurance	Single premium contracts			Reç	gular premium contra	acts
	No of contracts	Premiums	Sums assured, annuities per annum or other measures of benefit	No of contracts	Annual premiums	Sums assured, annuities per annum or other measures of benefit
1	2	3	4	5	6	7
Other Linked Contracts						
Whole life assurance	357	7479	1518	11767	7846	306742
Critical illness assurance					506	157999
Term assurance					257	141710
Total & permanent disability benefit					2	2549
Sub Total: Other Linked Contracts	357	7479	1518	11767	8611	609000
Total: Life Assurance & General Annuity Business	15331	215574	398108	98891	72707	4384492
			555 pa			26 pa

Name of insurer

The Prudential Assurance Company Limited

Global business

Financial year ended

			Company registration number	GL/UK/CM	Period ended day month year	Units
		R47	15454	GL	31 12 2003	£000
Type of insurance	Sir	ngle premium cont	tracts	Reg	gular premium contra	acts
	No of contracts	Premiums	Sums assured, annuities per annum or other measures of benefit	No of contracts	Annual premiums	Sums assured, annuities per annum or other measures of benefit
1	2	3	4	5	6	7
Permanent Health Business						
Non-Linked Non-Profit Policies						
Permanent health assurance				48681	10661	1337724
						562829 pa
Group permanent health					22	41182
Sub Total: Non-Linked Non-Profit Policies				48681	10683	1378906
						562829 pa
Total: Permanent Health Business				48681	10683	1378906
						562829 pa

Name of insurer

The Prudential Assurance Company Limited

Global business

Financial year ended

			Company registration number		Period ended day month year	Units
		R47	15454	GL	31 12 2003	£000
Type of insurance	Sir	ngle premium contra	acts	Reg	gular premium contra	acts
	No of contracts	Premiums	Sums assured, annuities per annum or other measures of benefit	No of contracts	Annual premiums	Sums assured, annuities per annum or other measures of benefit
1	2	3	4	5	6	7
Other Business						
Non-Linked Non-Profit Policies						
Sub Total: Non-Linked Non-Profit Policies						
Total: Other Business						
TOTAL: OVERSEAS DIRECT WRITTEN BUSINESS	15331	215574	398108	147572	83390	5763398
			555 pa			562855 pa

Name of insurer

The Prudential Assurance Company Limited

Global business

Financial year ended

			Company registration number	GL/UK/CM	Period ended day month year	Units
		R47	15454	GL	31 12 2003	£000
Type of insurance	Single premium contracts			Reç	gular premium contr	acts
	No of contracts	Premiums	Sums assured, annuities per annum or other measures of benefit	No of contracts	Annual premiums	Sums assured, annuities per annum or other measures of benefit
1	2	3	4	5	6	7
OVERSEAS REINSURANCE ACCEPTED						
Life Assurance & General Annuity Business						
Accumulating With-Profit Policies						
Capital redemption assurance	146	23433	23433			
Sub Total: Accumulating With-Profit Policies	146	23433	23433			
Total: Life Assurance & General Annuity Business	146	23433	23433			
TOTAL: OVERSEAS REINSURANCE ACCEPTED	146	23433	23433			

Name of insurer The Prudential Assurance Company Limited

Global business

Category of assets

Financial year ended **31 December 2003**

Total long term insurance business assets

	_		Company registration number	GL/UK/CM		riod e mont	nded h year	Units	Category of assets		
		R48	15454	GL	31	12	2003	£000	10		
Type of asset					Value of admissible assets as shown on Form 13 1			Expected income from admissible assets 2	Yield %		
Land and building	S			11		102	56717	652651	6.36		
Fixed interest	Approved securities		12		45	17118	235545	4.81			
securities	Other			13	19751794		51794	1221159	5.46		
Variable interest and variable yield securities	Approved securities		14	4491		4491	250	1.86			
(excluding items shown at line 16)	Other	er		er		15		15	07543	71049	4.83
Equity shares and collective investme				16	33889715		89715	958114	3.68		
Loans secured by	Loans secured by mortgages			17	3344		3344	134	4.01		
All other assets	Producing i	ncome		18		42	86184	147556	3.44		
	Not producing income 19			16	78109						
Total (11 to 19)	Total (11 to 19)			29		75895015		3286458	4.50		

Name of insurer The Prudential Assurance Company Limited

Global business

Financial year ended **31 December 2003**

Category of assets

Scottish Amicable Insurance Fund

			Company registration number	GL/UK/CM		riod e mont	nded h year	Units	Category of assets				
		R48	15454	GL	31	12	2003	£000	11				
Type of asset		Value of admissible assets as shown on Form 13 1		sible shown	Expected income from admissible assets 2	Yield %							
Land and buildings				11		14	82572	93402	6.30				
Fixed interest	Approved s	securitie	es	12		13	88193	74416	4.85				
securities	Other			13	4162987		62987	260742	5.63				
Variable interest and variable yield securities	Approved securities		es	14									
(excluding items shown at line 16)	Other		Other		Other		Other			3	06607	14808	4.73
Equity shares and collective investme				16	5229364		29364	149563	3.70				
Loans secured by	mortgages				144		144	8	5.56				
All other assets	Producing income			18		5	40143	19445	3.60				
Not producing in		ing inco	ome	19		1	87329						
Total (11 to 19)	Total (11 to 19)			29		132	97339	612384	4.68				

Name of insurer The Prudential Assurance Company Limited

Global business

Financial year ended **31 December 2003**

Category of assets

With-Profits Sub-Fund

	_		Company registration number	GL/UK/CM	Pe day	riod e mont	nded h year	Units	Category of assets
		R48	15454	GL	31	12	2003	£000	12
Type of asset			Value of admissible assets as shown on Form 13 1		Expected income from admissible assets 2	Yield %			
Land and building	s			11		87	49799	557697	6.37
Fixed interest	Approved s	securiti	es	12		27	06519	138121	4.77
securities	Other			13	15097772		97772	931040	5.41
Variable interest and variable yield securities	Approved s	securiti	es	14		2185		159	1.89
(excluding items shown at line 16)	Other			15		1194438		55981	4.86
Equity shares and collective investme				16	28291062		91062	801752	3.69
Loans secured by	mortgages			17	3200		3200	126	3.94
All other assets	Producing i	income		18		3504951		121101	3.46
	Not producing income 19 1347162								
Total (11 to 19)				29		608	97088	2605977	4.48

Name of insurer The Prudential Assurance Company Limited

Global business

Financial year ended **31 December 2003**

Category of assets

Defined Charge Participating Sub-Fund Company

	_		Company registration number	GL/UK/CM	Pe day	riod e mont	ended th year	Units	Category of assets				
	ſ	R48	15454	GL	31	12	2003	£000	13				
Type of asset					ao asse	Value dmiss ts as i Forr 1	sible shown	Expected income from admissible assets 2	Yield %				
Land and building	S			11	24346			1552	6.37				
Fixed interest	Approved s	ecuritie	es	12									
securities	Other			13			68139	3971	4.80				
Variable interest and variable yield securities	Approved s	ecuritie	es	14									
(excluding items shown at line 16)	Other			15									
Equity shares and collective investme				16		2	75373	6797	3.31				
Loans secured by	mortgages							17					
All other assets	Producing in	ncome		18			64067	855	1.33				
	Not produci	ing inc	ome	19			5148						
Total (11 to 19)				29		4	37073	13175	3.38				

Name of insurer The Prudential Assurance Company Limited

Global business

Financial year ended **31 December 2003**

Category of assets

Non-Profit Sub-Fund

			Company registration number	GL/UK/CM		riod e mont	nded h year	Units	Category of assets
	R	48	15454	GL	31	12	2003	£000	14
Type of asset					ao asse	/alue dmiss ts as Forr 1	sible shown	Expected income from admissible assets 2	Yield %
Land and building	S			11					
Fixed interest	Approved sec	curitie	S	12		4	22406	23008	4.90
securities	Other			13		4	22896	25406	5.71
Variable interest and variable yield securities	Approved sec	curitie	S	14			2306	91	1.84
(excluding items shown at line 16)	Other			15			6498	260	3.90
Equity shares and collective investme				16			93916	2	
Loans secured by	mortgages			17					
All other assets	Producing inc	come		18		1	77023	6155	3.48
An other assets	Not producing	g inco	ome	19		1	38470		
Total (11 to 19)	-			29		12	63515	54922	4.06

Name of insurer

The Prudential Assurance Company Limited

Financial year ended Category of assets	31 Decemb Total long t			usiness assets	_	Company registration number	GL/UK/CM	Period ended day month year			Units	Category of assets	
					R49	15454	GL	31	12	2003	£000	10	
Redemption period in years				Value of admissible assets as shown on Form 13 1	Gross redemption yield % 2	Value of admissible higher yielding assets 3		a a	Value dmiss assets shown Form 4	ible as on	Gross redemption yield % 5	Value of admissible higher yielding assets 6	
One year or less		11		167816	4.11			226 870					
More than one year but not more than five	years	12		351085	4.28						1.24		
More than five years but not more than ten	years	13		1057217	4.74	9881	Variable interest and variable yield approved securities				1.63		
More than ten years but not more than fifte	en years	14	Fixed interest	646371	4.98								
More than fifteen years but not more than t	twenty years	15	approved securities	828267	5.01	243		1187			1.96		
More than twenty years but not more than	twenty five years	16		1022063	4.88	99	excluding equities			2208	1.96		
More than twenty five years		17			_	412165	4.84						
Irredeemable		18		32134	4.71								
Total (11 to 18)		19		4517118	4.81	10223				4491	1.86		
One year or less		21		457187	4.52	58893			7	3432	2.27		
More than one year but not more than five	years	22		4764669	4.78	572340	Other		25	9035	4.64	48722	
More than five years but not more than ten	years	23		7061933	5.31	477832	variable interest and		40	8454	4.71	47297	
More than ten years but not more than fifte	en years	24	Other fixed	1720880	5.97	143268	variable yield		14	2109	5.06	22648	
More than fifteen years but not more than t	twenty years	25	interest securities	1535125	6.01	107903	securities excluding		10	6283	4.21	14387	
More than twenty years but not more than	twenty five years	26		1477912	6.21	131279	equities		7	4720	5.10	21334	
More than twenty five years		27] [2433075	6.22	138106			44	3510	5.50	97243	
Irredeemable		28		301013	5.59	924							
Total (21 to 28)		29		19751794	5.46	1630545			150	7543	4.83	251631	

Name of insurer

The Prudential Assurance Company Limited

· · · · , · · · · · · ·	December 20	e Fund	Company registration C number			Period ended day month year			Units	Category of assets	
				R49	15454	GL	31	12	2003	£000	11
Redemption period in years			Value of admissible assets as shown on Form 13 1	Gross redemption yield % 2	Value of admissible higher yielding assets 3		a a	Value Idmiss assets showr Form 4	sible as on	Gross redemption yield % 5	Value of admissible higher yielding assets 6
One year or less	11		46297	4.21							
More than one year but not more than five years	12		77852	4.13							
More than five years but not more than ten years	13		248470	4.76	2000	Variable interest and					
More than ten years but not more than fifteen years	14	Fixed interest	159827	5.03		variable yield					
More than fifteen years but not more than twenty year	rs 15	approved securities	206968	4.95	243	approved securities					
More than twenty years but not more than twenty five	years 16		528339	4.89	99	excluding equities					
More than twenty five years	17		120440	5.15							
Irredeemable	18										
Total (11 to 18)	19		1388193	4.85	2342						
One year or less	21		92839	4.34	13789			1	8487	2.16	
More than one year but not more than five years	22		941085	4.95	108830	Other		5	51957	4.33	7045
More than five years but not more than ten years	23		1424434	5.53	102122	variable interest and		8	9304	4.69	7966
More than ten years but not more than fifteen years	24	Other fixed	369974	6.06	37885	variable yield		2	20438	3.89	2285
More than fifteen years but not more than twenty year	rs 25	interest securities	401509	6.04	29477	securities excluding		1	0671	4.32	
More than twenty years but not more than twenty five	years 26		348537	6.19	32721	equities		1	6168	5.62	5687
More than twenty five years	27		518070	6.30	30267]		ç	9582	5.52	22558
Irredeemable	28		66539	6.03		1					
Total (21 to 28)	29		4162987	5.63	355091			30	6607	4.73	45541

Name of insurer

The Prudential Assurance Company Limited

· · · · , · · · · · · ·	December 20 th-Profits Sub				Company registration number	GL/UK/CM	Period ended day month year			Units	Category of assets
				R49	15454	GL	31	12	2003	£000	12
Redemption period in years			Value of admissible assets as shown on Form 13 1	Gross redemption yield % 2	Value of admissible higher yielding assets 3		a a	Value dmiss assets showr Form 4	sible as on	Gross redemption yield % 5	Value of admissible higher yielding assets 6
One year or less	11		121519	4.07							
More than one year but not more than five years	12		228614	4.26			226			1.24	
More than five years but not more than ten years	13		753875	4.73	7881	Variable interest and					
More than ten years but not more than fifteen years	14	Fixed interest	376312	4.94		variable yield					
More than fifteen years but not more than twenty yea	rs 15	approved securities	493570	5.06		approved securities					
More than twenty years but not more than twenty five	e years 16		421135	4.85		excluding equities			1959	1.96	
More than twenty five years	17		279995	4.71							
Irredeemable	18		31499	4.71							
Total (11 to 18)	19		2706519	4.77	7881				2185	1.89	
One year or less	21		363609	4.56	45104			5	64443	2.29	
More than one year but not more than five years	22		3769167	4.74	463033	Other		20	4264	4.72	41677
More than five years but not more than ten years	23		5514787	5.25	374981	variable interest and		31	7995	4.72	39331
More than ten years but not more than fifteen years	24	Other fixed	1277658	5.95	103290	variable yield		12	1361	5.26	20363
More than fifteen years but not more than twenty yea	rs 25	interest securities	1047419	6.02	77075	securities excluding		ç	4505	4.21	14387
More than twenty years but not more than twenty five	e years 26		1068272	6.23	98558	equities		5	7942	4.98	15647
More than twenty five years	27]	1835660	6.23	107839]		34	3928	5.49	74685
Irredeemable	28		221200	5.37	924						
Total (21 to 28)	29		15097772	5.41	1270804			119	4438	4.86	206090

Name of insurer

The Prudential Assurance Company Limited

Financial year ended Category of assets	31 Decemb Defined Ch			g Sub-Fund		Company registration number	GL/UK/CM	M Period ended day month year			Units	Category of assets
					R49	15454	GL	31	12	2003	£000	13
Redemption period in years				Value of admissible assets as shown on Form 13 1	Gross redemption yield % 2	Value of admissible higher yielding assets 3		a i	Value admiss assets showr Form 4	sible s as n on	Gross redemption yield % 5	Value of admissible higher yielding assets 6
One year or less		11										
More than one year but not more than five yea	irs	12										
More than five years but not more than ten yea	ars	13					Variable interest and					
More than ten years but not more than fifteen	years	14	Fixed interest				variable yield					
More than fifteen years but not more than twer	nty years	15	approved securities				approved securities					
More than twenty years but not more than twe	nty five years	16					excluding equities					
More than twenty five years		17										
Irredeemable		18										
Total (11 to 18)		19										
One year or less		21		739	4.56							
More than one year but not more than five yea	rs	22		22958	3.75		Other					
More than five years but not more than ten yea	ars	23		27334	4.95		variable interest and					
More than ten years but not more than fifteen	years	24	Other fixed	3586	5.51		variable yield					
More than fifteen years but not more than twer	nty years	25	interest securities	2201	6.07		securities excluding					
More than twenty years but not more than twe	nty five years	26		3185	6.13		equities					
More than twenty five years		27		7742	6.12							
Irredeemable		28		394	6.22							
Total (21 to 28)		29		68139	4.80							

Name of insurer

The Prudential Assurance Company Limited

,	cember 20 rofit Sub-			_	GL/UK/CM	Period ended day month year			Units	Category of assets	
				R49	15454	GL	31	12	2003	£000	14
Redemption period in years			Value of admissible assets as shown on Form 13 1	Gross redemption yield % 2	Value of admissible higher yielding assets 3		a	Value dmissi assets shown Form 4	ble as on	Gross redemption yield % 5	Value of admissible higher yielding assets 6
One year or less	11										
More than one year but not more than five years	12		44619	4.62							
More than five years but not more than ten years	13		54872	4.85		Variable interest and	870			1.63	
More than ten years but not more than fifteen years	14	Fixed interest	110232	5.02		variable yield approved securities excluding equities	able d				
More than fifteen years but not more than twenty years	15	approved securities	127729	4.90				1187		1.96	
More than twenty years but not more than twenty five ye	ars 16		72589	4.95					249	1.96	
More than twenty five years	17		11730	4.71							
Irredeemable	18		635	4.71							
Total (11 to 18)	19		422406	4.90					2306	1.84	
One year or less	21								502	4.03	
More than one year but not more than five years	22		31459	5.33	477	Other	-		2814	4.36	
More than five years but not more than ten years	23		95378	5.66	729	variable interest and	-		1155	4.19	
More than ten years but not more than fifteen years	24	Other fixed	69662	5.79	2093	variable vield			310	2.75	
More than fifteen years but not more than twenty years	25	interest securities	83996	5.70	1351	securities excluding	-		1107	3.15	
More than twenty years but not more than twenty five ye	ars 26]	57918	5.89		equities			610	3.05	
More than twenty five years	27]	71603	5.51							
Irredeemable	28]	12880	7.02							
Total (21 to 28)	29		422896	5.71	4650				6498	3.90	

Form 51 (Sheet 1)

Long term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profit policies)

Name of insurer	The Prudential Assurance Company Limited
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Global business

United Kingdom business

Financial year ended **31 December 2003**

Category of surplus	With-Profi	ts Sub-Fund	l: Other		registration number	GL/UK/CM	Period ended day month year	Units	UK/OS	Type of business	Category of surplus
				R51	15454	GL	31 12 2003	£000	UK	L&GA	11
Type of insurance or name of contract	Valuati	on basis	No of	Amount of sums assured or Amount of ann		nual premiums	Proportion of office	Value of sums assured or	Value of ann	ual premiums	Amount of mathematical
	Rate of interest	Mortality or morbidity table	contracts	annuities per annum, including vested reversionary bonuses	Office premiums	Net premiums	premiums reserved for expenses and profits	annuities per annum, including vested reversionary bonuses	Office premiums	Net premiums	reserves
1	2	3	4	5	6	7	8	9	10	11	12
Direct Written Business											
With Profit Policies											
Whole life assurance	3.00	А	97257	546908	14493	8453	0.417	359237	87415	51745	307492
Endowment assurance	3.00	А	425981	3270214	126117	86050	0.318	2884249	512481	349871	2534378
Low cost endowment assurance	3.00	А	210462	4613066	111100	77310	0.304	2262700	794165	554793	1707907
Additional Reserves								196814			196814
Miscellaneous group annuities			66	121 pa				529			529
Sub Total: With Profit Policies			733766	8430188	251710	171813		5703529	1394061	956409	4747120
				121 pa							
Non-Profit Policies											
Whole life assurance	3.00	А	104440	189769	1381	1196	0.134	106662	16336	14574	92088
Endowment assurance	3.00	А	75266	169543	320	291	0.091	140127	1451	1339	138788
Prudence Family Cover	3.00	A	91424	3604771	11365	6040	0.469	73937	95023	56281	17656
Other level temporary assurances	3.00	A	128312	3043757	11458	6679	0.417	62225	60470	31583	30642
Prudential Protection - Life	3.00	В	48470	3562960	15888			31025			31025

Form 51 (Sheet 2)

Long term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profit policies)

Name of insurer The	Prudential Assurance Company Limited
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Global business

United Kingdom business

Financial year ended **31 December 2003**

Category of surplus	With-Profi	ts Sub-Fund	l: Other		registration number	GL/UK/CM	Period ended day month year	Units	UK/OS	Type of business	Category of surplus
				R51	15454	GL	31 12 2003	£000	UK	L&GA	11
Type of insurance or name of contract	Valuati	on basis	No of	Amount of sums assured or	Amount of anr	nual premiums	Proportion of office	Value of sums assured or	Value of ann	ual premiums	Amount of mathematical
	Rate of interest	Mortality or morbidity table	contracts	annuities per annum, including vested reversionary bonuses	Office premiums	Net premiums	premiums reserved for expenses and profits	annuities per annum, including vested reversionary bonuses	Office premiums	Net premiums	reserves
1	2	3	4	5	6	7	8	9	10	11	12
Miscellaneous assurances			118561	2903107	10650	5246	0.507	69159	70312	38733	30426
MPCIC	3.00	L	2766	184559	830	614	0.260	9919	11442	8770	1149
Whole Life assurance - SAA	3.00	В	3043	11069	170	141	0.171	7058	1791	1484	5574
Endowment assurance - SAA	3.00	В	1096	3656	92	83	0.098	3503	115	103	3400
Term assurance - SAA	3.00	В	17119	521982	1932	1014	0.475	12842	13022	6600	6242
Miscellaneous assurances - SAA			15541	418585	2494	964	0.613	10895	14240	5445	5450
LAPR reserve					76			513			513
Extra premiums					1461			1468	1		1468
Additional Reserves								39855			39855
Miscellaneous annuities			339	114 pa	3			2203			2203
Annuities in payment	4.50	l,(c)	5625	3318 pa				29045			29045
Annuities in payment	4.50	H (c)	2694	2171 pa				15450			15450
Miscellaneous group assurances			102	7454	87			208			208
Group deferred annuities	4.00	E,H (e)	1178	460 pa				7669			7669

 Long term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profit policies)

 Name of insurer
 The Prudential Assurance Company Limited

Global business

United Kingdom business

Financial year ended **31 December 2003**

Category of surplus	With-Profi	ts Sub-Fund	I: Other		registration number	GL/UK/CM	Period ended day month year	Units	UK/OS	Type of business	Category of surplus
				R51	15454	GL	31 12 2003	£000	UK	L&GA	11
Type of insurance or name of contract	Valuati	on basis	No of	Amount of sums assured or	Amount of anr	nual premiums	Proportion of office	Value of sums assured or	Value of ann	ual premiums	Amount of mathematical
	Rate of interest	Mortality or morbidity table	contracts	annuities per annum, including vested reversionary bonuses	Office premiums	Net premiums	premiums reserved for expenses and profits	annuities per annum, including vested reversionary bonuses	Office premiums	Net premiums	reserves
1	2	3	4	5	6	7	8	9	10	11	12
Sub Total: Non-Profit Policies			615976	14621212	58207	22268		623763	284203	164912	458851
				6063 pa							
Total: Direct Written Business			1349742	23051400	309917	194081		6327292	1678264	1121321	5205971
				6184 pa							
Reassurance Accepted											
Non-Profit Policies											
Miscellaneous assurances			22	1083	2	1	0.500	439	20	18	421
Sub Total: Non-Profit Policies			22	1083	2	1		439	20	18	421
Total: Reassurance Accepted			22	1083	2	1		439	20	18	421

Form 51 (Sheet 4)

Long term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profit policies)

Name of insurer The Prudential Assurance Company Limited

Global business

United Kingdom business

Financial year ended **31 December 2003**

Category of surplus	With-Profits Sub-Fund: Other			registration GL/UK/CM number		GL/UK/CM	Period ended day month year	Units	UK/OS	Type of business	Category of surplus
				R51	15454	GL	31 12 2003	£000	UK	L&GA	11
Type of insurance or name of contract	Valuation basis		No of	Amount of sums assured or	Amount of annual premium		Proportion of office	Value of sums assured or	Value of annual premiums		Amount of mathematical
	Rate of interest	Mortality or morbidity table	contracts	annuities per annum, including vested reversionary bonuses	premiums pre	Net premiums	premiums reserved for expenses and profits	annuities per annum, including vested reversionary bonuses		Net premiums	
1	2	3	4	5	6	7	8	9	10	11	12
Reassurance Ceded											
With Profit Policies											
Whole life assurance	3.00	А		1924	63	33	0.476	919	278	194	725
Endowment assurance	3.00	А		1448	44	33	0.250	1264	179	130	1134
Low cost endowment assurance	3.00	А		2226	53	42	0.208	1130	334	266	864
Sub Total: With Profit Policies				5598	160	108		3313	791	590	2723
Non-Profit Policies											
Whole life assurance	3.00	А		195	1	1		136	6	6	130
Endowment assurance	3.00	А		341				280	1	2	278
Prudence Family Cover	3.00	А	77828	2699192	4232	4167	0.015	46136	31229	32149	13987
Other level temporary assurances	3.00	А	122564	2990715	5265	6567	(0.247)	61100	27873	31182	29918
Miscellaneous assurances			109836	2462925	4247	4149	0.023	48021	24275	25265	22756
Miscellaneous group assurances				4363				34			34
Extra Premiums					306			642			642
Prudential Protection - Life	3.00	В		3206953	9896			19206			19206

Name of insurer	The Prudential Assurance Company Limited
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Global business

United Kingdom business

Financial year ended **31 December 2003**

Category of surplus	egory of surplus With-Profits Sub-Fund: Other	I: Other		registration number	GL/UK/CM	Period e day mon		Units	UK/OS	Type of business	Category of surplus	
				R51	15454	GL	31 12	2003	£000	UK	L&GA	11
Type of insurance or name of contract	Valuati	on basis	No of	Amount of sums assured or	Amount of anr	nual premiums	Proport offic		Value of sums assured or	Value of ann	ual premiums	Amount of mathematical
	Rate of interest	Mortality or morbidity table	contracts	annuities per annum, including vested reversionary bonuses	Office premiums	Net premiums	premin reserve expense prof	ed for es and	annuities per annum, including vested reversionary bonuses		Net premiums	reserves
1	2	3	4	5	6	7	8		9	10	11	12
Additional reserves		_							2779			2779
Term assurance - SAA	3.00	В		8714	37	21		0.432	240	178	100	140
Whole Life Assurance - SAA	3.00	В		2					1			1
Sub Total: Non-Profit Policies			310228	11373400	23984	14905			178575	83562	88704	89871
Total: Reassurance Ceded			310228	11378998	24144	15013			181888	84353	89294	92594
Net Total: Life Assurance & General Annu	ity Business		1349764	11673485	285775	179069			6145843	1593931	1032045	5113798
				6184 pa								

Name of insurer	The Prude	ntial Assura	ance Comp	any Limited							
Global business											
United Kingdom business											
Financial year ended	31 Deceml	ber 2003									
Type of business	Permanen	t Health Bus	siness		Company						
Category of surplus	With-Profi	ts Sub-Fund	d: Other		registration number	GL/UK/CM	Period ended day month year	Units	UK/OS	Type of business	Category of surplus
				R51	15454	GL	31 12 2003	£000	UK	РНІ	11
Type of insurance or name of contract	Valuati	on basis	No of	Amount of sums assured or	Amount of an	nual premiums	Proportion of office	Value of sums assured or	Value of ann	nual premiums	Amount of mathematical
	Rate of interest	Mortality or morbidity table	contracts	annuities per annum, including vested reversionary	Office premiums	Net premiums	premiums reserved for expenses and profits	annuities per annum, including vested reversionary	Office premiums	Net premiums	reserves
1	2	3	4	bonuses 5	6	7	8	bonuses 9	10	11	12
Direct Written Business											
Non-Profit Policies											
Prudential Protection - MPB			9315	54106 pa	1476			2636			2636
Prudential Protection - WOP			28412	11954 pa	507			899			899
Mortgage Interest Benefit			17751	34335 pa	369			1497			1497
Waiver of Premium (Life)			67559	54125 pa	1522			5297			5297
Waiver of Premiums (Pensions -regular)			8773	10950 pa	468			1323			1323
Waiver of Premiums (lump sum)			1542	47066	46			91			91
Additional reserves								50			50
Sub Total: Non-Profit Policies			133352	47066	4388			11793			11793
				165470 pa							
Total: Direct Written Business			133352	47066	4388			11793			11793
				165470 pa							
	1	1		1		1	1	1	1	1	1

Name of insurer	The Prude	ntial Assura	ance Comp	any Limited							
Global business											
United Kingdom business											
Financial year ended	31 Decem	oer 2003									
Type of business	Permanen	t Health Bus	siness		Company						
Category of surplus	With-Profi	ts Sub-Fund	I: Other		registration number	GL/UK/CM	Period ended day month year	Units	UK/OS	Type of business	Category of surplus
	Valuation basis No of contracts Rate of interest Mortality or morbidity table 2 3 4	R51	15454	GL	31 12 2003	£000	UK	PHI	11		
Type of insurance or name of contract	Valuati	on basis	No of	Amount of sums assured or	Amount of anr	nual premiums	Proportion of office	Value of sums assured or		ual premiums	Amount of mathematical
			contracts	annuities per annum, including vested reversionary	Office premiums	Net premiums	premiums reserved for expenses and profits	annuities per annum, including vested reversionary	Office premiums	Net premiums	reserves
1	2	3	4	bonuses 5	6	7	8	bonuses 9	10	11	12
Reassurance Ceded											
Non-Profit Policies											
Mortgage Interest Benefit				4515 pa	61			122			122
Waiver of premiums				169 pa	6			11			11
Prudential Protection - MPB				40667 pa	464			1564			1564
Prudential Protection - WOP				8965 pa	149			534			534
Sub Total: Non-Profit Policies				54316 pa	680			2231			2231
Total: Reassurance Ceded				54316 pa	680			2231			2231
Net Total: Permanent Health Business			133352	47066	3708			9562			9562
				111154 pa							
NET TOTAL: UNITED KINGDOM BUSINESS			1483116	11720551	289483	179069		6155405	1593931	1032045	5123360
				117338 pa							

Name of insurer The Prudential Assurance Company Limited

Global business

Overseas business

Financial year ended **31 December 2003**

Category of surplus	egory of surplus With-Profits Sub-Fund: Other	I: Other	_	registration number	GL/UK/CM	Period ended day month year	Units	UK/OS	Type of business	Category of surplus	
					15454	GL	31 12 2003	£000	OS	L&GA	11
Type of insurance or name of contract	Valuat	ion basis	No of	Amount of sums assured or	Amount of ann	nual premiums	Proportion of office	Value of sums assured or	Value of ann	ual premiums	Amount of mathematical
	Rate of interest	Mortality or morbidity table	contracts	annuities per annum, including vested reversionary bonuses	Office premiums	Net premiums	premiums reserved for expenses and profits	annuities per annum, including vested reversionary bonuses		Net premiums	reserves
1	2	3	4	5	6	7	8	9	10	11	12
Direct Written Business											
With Profit Policies											
CHANNEL ISLANDS AND ISLE OF MAN											
Whole life assurance	3.00	A	353	2231	70	42	0.400	1369	461	278	1091
Endowment assurance	3.00	А	5258	54705	2722	1927	0.292	45956	13802	9710	36246
Low cost endowment assurance	3.00	А	524	20060	507	361	0.288	9269	3923	2779	6490
Additional reserves								303			303
Individual deferred annuities	(a)	C,H (e)	2899	10608 pa	2306	2057	0.108	84869	17962	16311	68558
Miscellaneous group annuities			23	935 pa	34			1733			1733
HONG KONG											
Whole life assurance	3.60	AM92 / AF92	9540	182471	3231	1368	0.577	60583	42939	17766	42817
Endowment assurance	3.60	AM92 / AF92	27151	371201	19531	14478	0.259	216818	143267	95244	121574

Form 51 (Sheet 9)

Long term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profit policies)

Name of insurer	The Prudential Assurance Company Limited
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Global business

Overseas business

Financial year ended **31 December 2003**

ategory of surplus	With-Profits Sub-Fund: Other				registration number	GL/UK/CM	Period ended day month year	Units	UK/OS	Type of business	Category of surplus
				R51	15454	GL	31 12 2003	£000	OS	L&GA	11
Type of insurance or name of contract	Valuat	ion basis	No of	Amount of sums assured or	Amount of ann	nual premiums	Proportion of office	Value of sums assured or	Value of ann	ual premiums	Amount of mathematical
	Rate of interest	Mortality or morbidity table	contracts	annuities per annum, including vested reversionary bonuses	Office premiums	Net premiums	premiums reserved for expenses and profits	annuities per annum, including vested reversionary bonuses		Net premiums	reserves
1	2	3	4	5	6	7	8	9	10	11	12
Better Life	3.60	AM92 / AF92	243915	7202766	118758	97030	0.183	1338152	1263217	919509	418643
Whole life assurance (cash bonus) -											
PRU Flexilife	3.60	HKA93M	11459	427057	7287	5605	0.231	117580	144724	111946	5634
Prulife Galaxy	3.60	HKA93M	2987	38852	3787	3041	0.197	35397	43055	34625	772
PRU Life Premier	3.60	HKA93M	1047	32150	761	590	0.225	10702	12213	9910	792
PRU Life Plus	3.60	HKA93M	696	13313	572	161	0.719	3368	11142	2888	480
PRU Life Best Start	3.60	HKA93M	135	2995	122	22	0.820	267	1297	233	34
Additional reserves								21153			21153
MALTA											
Miscellaneous assurances			507	11398	161	91	0.435	8512	1019	539	7973
Sub Total: With Profit Policies			306494	8359199	159849	126773		1956031	1699021	1221738	734293
				11543 pa							

Form 51 (Sheet 10)

Long term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profit policies)

Name of insurer	The Prudential Assurance Company Limited
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Global business

Overseas business

Financial year ended **31 December 2003**

Category of surplus	With-Profi	ts Sub-Fund	d: Other		registration number	GL/UK/CM	Period e day mont		Units	UK/OS	Type of business	Category of surplus
				R51	15454	GL	31 12	2003	£000	os	L&GA	11
Type of insurance or name of contract	Valuati	on basis	No of	Amount of sums assured or	Amount of ann	nual premiums	Proport offic		Value of sums assured or	Value of ann	ual premiums	Amount of mathematical
	Rate of interest	Mortality or morbidity table		annuities per annum, including vested reversionary bonuses	Office premiums	Net premiums	premiu reserve expense profi	ed for es and	annuities per annum, including vested reversionary bonuses	Office premiums	Net premiums	reserves
1 Non-Profit Policies	2	3	4	5	6	7	8		9	10	11	12
CHANNEL ISLANDS AND ISLE OF MAN												
Whole life assurance	3.00	A	222	492	4	4			277	35	32	245
Endowment assurance	3.00	А	336	1048	1	1			909	6	6	903
Prudence Family Cover	3.00	А	72	5766	16	11		0.313	119	169	117	2
Level temporary assurances	3.00	А	927	39320	152	91		0.401	971	896	502	469
Miscellaneous assurances			1002	40962	152	74		0.513	999	1053	576	423
Extra premiums					16				16			16
Annuities in payment	4.50	H (c)	1776	3027 pa					40291			40291
Annuities in payment	4.50	I, (C)	856	1863 pa					27770			27770
Miscellaneous annuities				4 pa					10			10
Miscellaneous group assurances			13	45994	164				82			82
Group miscellaneous annuities			5	85 pa					990			990
Additional reserves									114			114

Form 51 (Sheet 11)

Long term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profit policies)

Name of insurer	The Prudential Assurance Company Limited
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Global business

Overseas business

Financial year ended **31 December 2003**

Category of surplus	With-Profi	ts Sub-Fund	: Other	-	registration GL/UK/C number			ded year	Units	UK/OS	Type of business	Category of surplus		
				R51	15454	GL	31 12 2	2003	£000	os	OS L&GA			
Type of insurance or name of contract	Valuat	ion basis	No of	Amount of sums assured or	Amount of and	nual premiums	Proportion office		Value of sums assured or	Value of ann	ual premiums	Amount of mathematical		
	Rate of interest	Mortality or morbidity table	contracts	annuities per annum, including vested reversionary bonuses	Office premiums	Net premiums	premium reserved expenses profits	for and	annuities per annum, including vested reversionary bonuses	Office premiums	Net premiums	reserves		
1	2	3	4	5	6	7	8		9	10	11	12		
HONG KONG														
Temporary assurances	3.60	AM92 / AF92	119714	5094322	12126	4471	0).631	42823	62310	27607	15216		
Critical illness	3.60	М	126891	3353447	12074	8492	0).297	142507	138606	101996	40511		
Total & permanent disability benefit	3.60	М	7650	421995	150	93	0	0.380	1442	1815	1118	324		
Group temporary assurances			660	1024457	1200				603			603		
Annuities in payment	3.60	J (e)	8	109 pa					2026			2026		
MALTA														
Miscellaneous assurances			201	2637	39	33	C).154	1565	317	286	1279		
Miscellaneous annuities			5	2 pa					13			13		
Sub Total: Non-Profit Policies			260338	10030440	26094	13270			263527	205207	132240	131287		
				5090 pa										

Long term insurance business : Val	uation sum	mary of non	-linked con	tracts (other	than accum	ulating with	-profit policies)			(Sheet 12)
Name of insurer	The Prude	ential Assura	ance Comp	any Limited							
Global business											
Overseas business											
Financial year ended	31 Decem	ber 2003									
Type of business	Life Assur	ance & Gen	eral Annuit	ty Business	Company						• ·
Category of surplus	With-Profits Sub-Fund: Other				registration number	GL/UK/CM	Period ended day month year	Units	UK/OS	Type of business	Category of surplus
	Valuation basisNo of contractRate of interestMortality or morbidity tableNo of contract234			R51	15454	GL	31 12 2003	£000	OS	L&GA	11
Type of insurance or name of contract	With-Profits Sub-Fund: Other Valuation basis No of Rate of interest Mortality or morbidity table 2 3 4			Amount of sums assured or	Amount of ann	-	Proportion of office	Value of sums assured or		ual premiums	Amount of mathematical
			contracts	annuities per annum, including vested	Office premiums	Net premiums	premiums reserved for expenses and	annuities per annum, including vested	Office premiums	Net premiums	reserves
				reversionary bonuses			profits	reversionary bonuses			
1	2	3	4	5	6	7	8	9	10	11	12
	-	•	7	J	0	1	8	3	10	11	12
Total: Direct Written Business		, 	566832	18389639	185943	140043	0	2219558	1904228	1353978	865580
Total: Direct Written Business	-		-	_	-		0	-			
Total: Direct Written Business			-	18389639	-			-			
Total: Direct Written Business			-	18389639	-			-			
Total: Direct Written Business			-	18389639	-			-			
Total: Direct Written Business			-	18389639	-			-			
Total: Direct Written Business			-	18389639	-			-			
Total: Direct Written Business			-	18389639	-			-			
Total: Direct Written Business			-	18389639	-			-			
Total: Direct Written Business			-	18389639	-			-			
Total: Direct Written Business			-	18389639	-			-			

Category

of surplus

11

Amount of

mathematical

reserves

12

40

40

419

347

9

Long term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profit policies) Name of insurer The Prudential Assurance Company Limited Global business Overseas business Financial year ended 31 December 2003 Type of business Life Assurance & General Annuity Business Company registration GL/UK/CM Period ended Units UK/OS Category of surplus With-Profits Sub-Fund: Other number day month year R51 31 12 2003 15454 GL £000 OS Amount of sums Proportion of Value of sums Valuation basis Amount of annual premiums Value of annual premiums Type of insurance or name of contract office No of assured or assured or Rate of Mortality or contracts Office Net premiums Office annuities per annuities per annum, including reserved for interest morbidity table premiums premiums annum, including premiums expenses and vested vested profits reversionary reversionary bonuses bonuses

4

865

948

6

3

3

63

56

4

5

74

74

32327

34172

7

2

2

82

58

8

0.333

(0.302)

(0.036)

3

А

А

2

3.00

3.00

	1
Reassuran	ce Ceded
With Profit	Policies
CHANNE	L ISLANDS AND ISLE OF MAN
Endowment a	issurance
Sub Total:	With Profit Policies
Non-Profit	Policies
CHANNE	L ISLANDS AND ISLE OF MAN
Level tempora	ary assurance
Miscellaneou	s assurances

Extra premiums

HONG KONG

Type of

business

L&GA

Net premiums

11

18

18

449

391

10

24

24

375

353

9

58

58

868

738

9

Name of insurer	The Prudential Assurance Company Limited
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Global business

Overseas business

Financial year ended **31 December 2003**

Category of surplus	With-Profi	With-Profits Sub-Fund: Other			registration number	GL/UK/CM	-	Period (lay mon		Units	UK/OS	Type of business	Category of surplus
				R51	15454	GL	31	12	2003	£000	OS	L&GA	11
Type of insurance or name of contract	Valuati	on basis	No of	Amount of sums assured or	Amount of ann	nual premiums	F	Proport offic		Value of sums assured or	Value of ann	ual premiums	Amount of mathematical
	Rate of interest	Mortality or morbidity table	contracts	annuities per annum, including vested reversionary bonuses	Office premiums	Net premiums	I	premi reserve xpense prof	ed for es and	annuities per annum, including vested reversionary bonuses	Office premiums	Net premiums	reserves
1	2	3	4	5	6	7		8		9	10	11	12
Risk premium ceded			238186	4833142	5391								
Group temporary assurance			175	431561	280					113			113
Sub Total: Non-Profit Policies			240174	5331202	5794	140				1728	728	840	888
Total: Reassurance Ceded			240174	5331276	5797	142				1786	752	858	928
Net Total: Life Assurance & General Annu	ity Business		566832	13058363	180146	139901				2217772	1903476	1353120	864652
				16633 pa									
NET TOTAL: OVERSEAS BUSINESS			566832	13058363	180146	139901				2217772	1903476	1353120	864652
				16633 pa									

Name of insurer	The Prudential Assurance Company Limited
Name of insurer	The Prudential Assurance Company Limited

Global business

United Kingdom business

Type of business Category of surplus	Pension E With-Prof	Business its Sub-Func	I: Pensions	5	Company registration number	GL/UK/CM	Period ended day month year	Units	UK/OS	Type of business	Category of surplus
				R51	15454	GL	31 12 2003	£000	UK	Pens	12
Type of insurance or name of contract	Valuat	tion basis	No of	Amount of sums assured or	Amount of ann	nual premiums	Proportion of office	Value of sums assured or	Value of ann	ual premiums	Amount of mathematical
	Rate of interest	Mortality or morbidity table	contracts	annuities per annum, including vested reversionary bonuses	Office premiums	Net premiums	premiums reserved for expenses and profits	annuities per annum, including vested reversionary bonuses		Net premiums	reserves
	2	3	4	5	6	7	8	9	10	11	12
Direct Written Business With Profit Policies											
			31	338	2	2		339	0	2	337
Miscellaneous assurances	(0)	C,H (e)	339635			83787	0.104	5979270	2 671089	613212	5366058
	(a)	С,Н (е)		704132 pa		83/8/	0.104		671089	613212	
Miscellaneous annuities			6	3 pa				6 10500			6
Additional reserves		1 (-)	44740	55070							10500
Annuities in payment		l,(c)	11746	55670 pa				769120			769120
Miscellaneous group annuities			2362	3934 pa				49522			49522
Additional reserves								6196			6196
Sub Total: With Profit Policies			353780	338	93511	83789		6814953	671091	613214	6201739
				763739 pa							
Non-Profit Policies											
Term assurances	4.00	А	38101	4155418	14483	8166	0.436	114294	110741	66512	47782
Miscellaneous assurances			114	654				566			566
Deferred annuities	5.00(b)	C,H (e)	625	92 pa	1	1		968	4	3	965

Name of insurer	The Prudential Assurance Company Limited
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Global business

United Kingdom business

Type of business Category of surplus				6	Company registration number	GL/UK/CM	Period ended day month year	Units	uk/os UK	Type of business	Category of surplus 12
				R51	15454	GL	31 12 2003	£000		Pens	
Type of insurance or name of contract	Valuat	ion basis	No of	Amount of sums assured or	Amount of ann	l nual premiums	Proportion of office	Value of sums assured or	Value of ann	ual premiums	Amount of mathematical
	Rate of interest	Mortality or morbidity table	contracts	annuities per annum, including vested reversionary bonuses	Office premiums	Net premiums	premiums reserved for expenses and profits	annuities per annum, including vested reversionary bonuses	Office premiums	Net premiums	reserves
1	2	3	4	5	6	7	8	9	10	11	12
Annuities in payment	5.14	l (c)	354207	365652 pa				4540923			4540923
Contingent reversionary annuities	5.00(b)	C,H (e)	84	102 pa	6			265			265
Additional reserves								750			750
Annuities in payment	5.14	l, (c)	176866	222939 pa				3255120			3255120
Annuities in payment	4.50	l, (c)	2104	2979 pa				58008			58008
Group life			1506	2764178	10101			5077			5077
Group deferred annuities											
- premium paying schemes	4.00	E,H	757	11819 pa				105386			105386
- paid up schemes (reinsured)	5.14	E, H, (d)	2633	15858 pa				120404			120404
- paid up schemes (reinsured)	5.14	E, R, (d)	214	807 pa				6927			6927
- paid up schemes (retained)	4.00	E,H (e)	95	1029 pa				9725			9725
Miscellaneous group annuities			196	36167 pa	1097			704			704
Additional Reserves								9994			9994

Name of insurer The Prudential Assurance Company Limited

Global business

United Kingdom business

Type of business Category of surplus	Pension E With-Profi	Business its Sub-Func	I: Pensions		Company registration number	GL/UK/CM	Period ended day month year	Units	UK/OS	Type of business	Category of surplus
				R51	15454	GL	31 12 200	3 £000	UK	Pens	12
Type of insurance or name of contract	Valuat	ion basis	No of	Amount of sums assured or	Amount of and	nual premiums	Proportion of office	Value of sums assured or	Value of ann	ual premiums	Amount of mathematical
	Rate of interest	Mortality or morbidity table	contracts	annuities per annum, including vested reversionary bonuses	Office premiums	Net premiums	premiums reserved for expenses and profits	annuities per annum, including vested reversionary bonuses	Office premiums	Net premiums	reserves
1	2	3	4	5	6	7	8	9	10	11	12
Sub Total: Non-Profit Policies			577502	6920250	25688	8167		8229111	110745	66515	8162596
				657444 pa							
Total: Direct Written Business			931282	6920588	119199	91956		15044064	781836	679729	14364335
				1421183 pa							
Reassurance Accepted											
Non-Profit Policies											
Annuities in payment	5.14	l (c)	889	647				6883			6883
Sub Total: Non-Profit Policies			889	647				6883			6883
Total: Reassurance Accepted			889	647				6883			6883

Name of insurer The Prudential Assurance Company Limited

Global business

United Kingdom business

Type of business Category of surplus	Pension Business With-Profits Sub-Fund: Pension				Company registration number	GL/UK/CM	Period ended	Units	UK/OS	Type of business	Category of surplus
			I. Pensions	R51	15454	GL	31 12 200	3 £000	UK	Pens	12
Type of insurance or name of contract	Valuat Rate of interest	tion basis Mortality or morbidity table	No of contracts	Amount of sums assured or annuities per annum, including	Amount of anr Office	nual premiums Net premiums	Proportion of	Value of sums assured or annuities per annum, including	Value of ann Office	nual premiums	Amount of mathematical
1	2	3	4	vested reversionary bonuses 5	6	7	expenses and profits 8	vested reversionary bonuses 9	10	11	12
Reassurance Ceded											
Non-Profit Policies											
Term assurances	4.00	А	2	132	1			4	1	1	3
Annuities in payment	5.14	l (c)	355096	365652 pa				4547806			4547806
Group life assurance			5	6360	11			5			5
Annuities in payment	5.14	I, (c)	176866	222939 pa				3255120			3255120
Miscellaneous group annuities											
Group deferred annuities	5.14	E, H, (d)	2633	15858 pa				120404			120404
Group deferred annuities	5.14	E, R, (d)	214	807 pa				6927			6927
Sub Total: Non-Profit Policies			534816	6492	12			7930266	1	1	7930265
				605256 pa							
Total: Reassurance Ceded			534816	6492	12			7930266	1	1	7930265
				605256 pa							

Name of insurer The Prudential Assurance Company Limited

Global business

United Kingdom business

Type of business Category of surplus	Pension B With-Profi	usiness ts Sub-Func	l: Pensions	<u>s</u>	Company registration number	GL/UK/CM	Period ended day month year	Units	UK/OS	Type of business	Category of surplus
				R51	15454	GL	31 12 2003	£000	UK	Pens	12
Type of insurance or name of contract	Valuat Rate of interest	on basis Mortality or morbidity table	No of contracts	Amount of sums assured or annuities per annum, including vested	Office	nual premiums Net premiums	Proportion of office premiums reserved for expenses and	Value of sums assured or annuities per annum, including vested	Office	ual premiums	Amount of mathematical reserves
1	2	3	4	reversionary bonuses 5	6	7	profits 8	reversionary bonuses 9	10	11	12
Net Total: Pension Business			932171	6914743	119187	91956		7120681	781835	679728	6440953
NET TOTAL: UNITED KINGDOM BUSINESS	6		932171	815927 pa 6914743	119187	91956		7120681	781835	679728	6440953
				815927 pa							

Name of insurer	The Prudential Assurance Company Limited
	The Frudential Assurance Company Limited

Global business

Type of business

United Kingdom business

Financial year ended **31 December 2003**

Life Assurance & General Annuity Business Company

Category of surplus	SAIF				registration number	GL/UK/CM	Period ended day month year	Units	UK/OS	Type of business	Category of surplus
				R51	15454	GL	31 12 2003	£000	UK	L&GA	16
Type of insurance or name of contract	Valuat	ion basis	No of	Amount of sums assured or	Amount of ann	nual premiums	Proportion of office	Value of sums assured or	Value of ann	ual premiums	Amount of mathematical
	Rate of interest	Mortality or morbidity table	contracts	annuities per annum, including vested reversionary bonuses	Office premiums	Net premiums	premiums reserved for expenses and profits	annuities per annum, including vested reversionary bonuses	Office premiums	Net premiums	reserves
1	2	3	4	5	6	7	8	9	10	11	12
Direct Written Business											
With Profit Policies											
Whole life assurance	3.00	В	4873	78080	939	528	0.438	50565	9434	4843	45722
Endowment assurance	3.00	В	396396	5120333	139515	98453	0.294	4220598	839767	585121	3635477
Flexidowment (Series 2)	3.00	В	47917	512815	13169	9435	0.284	319702	398	355	319347
Miscellaneous assurances			4515	66298	1019	660	0.352	48992	3968	2082	46910
Miscellaneous group assurances			3	62				54	1	1	53
Additional reserves								34759			34759
Miscellaneous annuities			117	44 pa	1	1		664	1	1	663
Sub Total: With Profit Policies			453821	5777588	154643	109077		4675334	853569	592403	4082931
				44 pa							
Non-Profit Policies											
Endowment assurance	3.00	В	359	3368	188	173	0.080	2901	943	866	2035
Term assurance	3.00	В	377406	3005218	16385	15002	0.084	132020	101468	94536	37484
Miscellaneous assurances			9	2				2			2

Form 51 (Sheet 21)

Category

of surplus

16 Amount of

mathematical

reserves

12

163

2021

46022

4128953

57 4200 60

Name of insurer	The Prude	ential Assura	ance Comp	any Limited							
Global business											
United Kingdom business											
Financial year ended	31 Decem	ber 2003									
Type of business	Life Assu	ance & Gen	eral Annuit	ty Business	Company						
Category of surplus	SAIF				registration number	GL/UK/CM	Period end day month y		UK/OS	Type of business	
				R51	15454	GL	31 12 2	003 £000	UK	L&GA	
Type of insurance or name of contract	Valuat	ion basis	No of	Amount of sums assured or	Amount of and	nual premiums	Proportion office	of Value of sums assured or	Value of ann	ual premiums	ı
	Rate of interest	Mortality or morbidity table	contracts	annuities per annum, including vested reversionary	Office premiums	Net premiums	premium reserved f expenses a profits	or annum, including	Office premiums	Net premiums	
1	2	3	4	bonuses 5	6	7	8	bonuses 9	10	11	
Miscellaneous group assurances			10	20				163			
				16 pa							
Additional reserves								1971	(50)	(50)	
Deferred annuity with return	3.00 (b)	B, S	39	3 pa				57			
Annuities in payment	3.00	H (g)	591	554 pa				4200			
Miscellaneous annuities			52	10 pa				60			
Sub Total: Non-Profit Policies			378466	3008608	16573	15175		141374	102361	95352	
				583 pa							
Total: Direct Written Business			832287	8786196	171216	124252		4816708	955930	687755	
				627 pa							1

Form 51 (Sheet 22)

Long term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profit policies)

Name of insurer	The Prudential Assurance Company Limited
Name of insurer	The Prudential Assurance Company Limited

Global business

United Kingdom business

Financial year ended **31 December 2003**

Category of surplus	SAIF			registration GL/UK/CM number			Period ended day month year		Units	UK/OS	Type of business	Category of surplus
				R51	15454	GL	31 12	2003	£000	UK	L&GA	16
Type of insurance or name of contract	Valuati	Valuation basis No of			Amount of ann	nual premiums	Proportion of office		Value of sums assured or	Value of annual premiums		Amount of mathematical
	Rate of interest	Mortality or morbidity table	contracts	annuities per annum, including vested reversionary bonuses	Office premiums	Net premiums	reser expen pro	niums ved for ses and ofits	annuities per annum, including vested reversionary bonuses		Net premiums	reserves
1 Reassurance Accepted	2	3	4	5	6	7		8	9	10	11	12
With Profit Policies												
Whole life assurance	3.00	В	25	1023	4	2		0.500	771	18	8	763
Endowment assurance	3.00	В	1	3					2			2
Miscellaneous assurances			1	9					8			8
Sub Total: With Profit Policies			27	1035	4	2			781	18	8	773
Total: Reassurance Accepted			27	1035	4	2			781	18	8	773

Form 51 (Sheet 23)

Long term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profit policies)

Name of insurer	The Prudential Assurance Company Limited

Global business

Type of business

United Kingdom business

Financial year ended **31 December 2003**

Life Assurance & General Annuity Business Company

Category of surplus	SAIF	SAIF			registration GL/UK number		Period ended day month year	Units	UK/OS	Type of business	Category of surplus
				R51	15454	GL	31 12 2003	£000	UK	L&GA	16
Type of insurance or name of contract	Valuat	ion basis	No of	Amount of sums assured or	Amount of and	nual premiums	Proportion of office	Value of sums assured or	Value of annual premiu		Amount of mathematical
	Rate of interest	Mortality or morbidity table	contracts	annuities per annum, including vested reversionary bonuses	Office premiums	Net premiums	premiums reserved for expenses and profits	annuities per annum, including vested reversionary bonuses	Office premiums	Net premiums	reserves
1	2	3	4	5	6	7	8	9	10	11	12
Reassurance Ceded											
With Profit Policies											
Whole life assurance	3.00	В		2330	23	13	0.435	1662	199	107	1555
Endowment assurance	3.00	В		2423	56	40	0.286	2200	108	78	2122
Miscellaneous assurances				767	13	7	0.462	479	151	81	398
Sub Total: With Profit Policies				5520	92	60		4341	458	266	4075
Non-Profit Policies											
Term assurance	3.00	В		1767	21	13	0.381	88	80	39	49
Miscellaneous assurances				4758							
Sub Total: Non-Profit Policies				6525	21	13		88	80	39	49
Total: Reassurance Ceded				12045	113	73		4429	538	305	4124
Net Total: Life Assurance & General Ann	uity Business		832314	8775186	171107	124181		4813060	955410	687458	4125602
				627 pa							
	_										

Form 51 (Sheet 24)

Long term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profit policies)

Name of insurer	The Prudential Assurance Company Limited
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Global business

United Kingdom business

Type of business	Pension E	Business			Company registration	GL/UK/CM	Period ended	Units	UK/OS	Type of	Category
Category of surplus	SAIF				number		day month year			business	of surplus
				R51	15454	GL	31 12 2003	£000	UK	Pens	16
Type of insurance or name of contract	Valuat	ion basis	No of	Amount of sums assured or	Amount of anr	nual premiums	Proportion of office	Value of sums assured or	Value of annual premiums		Amount of mathematical
	Rate of interest	Mortality or morbidity table	contracts	annuities per annum, including vested reversionary bonuses	Office premiums	Net premiums	premiums reserved for expenses and profits	annuities per annum, including vested reversionary bonuses	Office premiums	Net premiums	reserves
1	2	3	4	5	6	7	8	9	10	11	12
Direct Written Business											
With Profit Policies											
Endowment asssurance	4.50 (b)	В	11134	193652	947	726	0.233	148828	4356	3305	145523
Flexipension	4.50 (a)	E, S	62061	1283596	13069	11349	0.132	1028457	60092	51101	977356
Individual pure endowment	4.50 (b)	B, S	20367	241716	1094	948	0.133	165718	6801	5870	159848
Individual deferred annuity	4.50 (b)	B, S	1565	1657 pa	62	55	0.113	25757	105	93	25664
Group deferred annuity	4.50 (b)	E, S	34	6973 pa	575			75329			75329
Group widows reversionary annuities	4.50 (b)	E, S	7	3502 pa				11442			11442
Miscellaneous group				48768	162			24341			24341
				1056 pa							
Additional reserves								605826			605826
Sub Total: With Profit Policies			95168	1767732	15909	13078		2085698	71354	60369	2025329
				13188 pa							

Form 51 (Sheet 25)

Long term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profit policies)

Name of insurer	The Prudential Assurance Company Limited
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Global business

United Kingdom business

Type of business	Pension B	Business			Company				111/100		
Category of surplus	SAIF				registration number	GL/UK/CM	Period ended day month year	_ Units	UK/OS	Type of business	Category of surplus
				R51	15454	GL	31 12 2003	£000	UK	Pens	16
Type of insurance or name of contract	Valuat	ion basis	No of	Amount of sums assured or	Amount of ann	nual premiums	Proportion of office	Value of sums assured or	Value of ann	ual premiums	Amount of mathematical
	Rate of interest	Mortality or morbidity table	contracts	annuities per annum, including vested reversionary bonuses	Office premiums	Net premiums	premiums reserved for expenses and profits	annuities per annum, including vested reversionary bonuses		Net premiums	reserves
1 Non-Profit Policies	2	3	4	5	6	7	8	9	10	11	12
Endowment assurance	4.00 (b)	В	23	9				7			7
Pure endowment	4.00 (b)	B, S	687	14477				16402			16402
Term assurance	4.00	В	23929	869408	3511	2243	0.361	34456	23734	15700	18756
Miscellaneous assurances			342	197				11			11
Deferred annuities	4.00 (b)	B, S	67	180 pa				2277			2277
Annuities in payment	4.50	S (g)	33058	40467 pa				445234			445234
Miscellaneous annuities			1852	724 pa	4	1	0.750	7037	8	2	7035
Group deferred annuities	4.00 (b)	E, S	299	3595 pa				48038			48038
Group widows reversionary annuities	4.00 (b)	E, S	20	1576 pa				6895			6895
Group annuities in payment	4.50	S (g)		15206 pa				160562			160562
Miscellaneous group				16928	129			5185			5185
				307 pa							
Additional reserves								22735			22735

Form 51 (Sheet 26)

Long term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profit policies)

Name of insurer	The Prudential Assurance Company Limited

Global business

United Kingdom business

Type of business	Pension E	Business			Company registration	GL/UK/CM	Period ended	Units	UK/OS	Type of	Category
Category of surplus	SAIF				number		day month year	_		business	of surplus
				R51	15454	GL	31 12 2003	£000	UK	Pens	16
Type of insurance or name of contract	Valuat	ion basis	No of	Amount of sums assured or	Amount of anr	nual premiums	Proportion of office	Value of sums assured or	Value of ann	ual premiums	Amount of mathematical
	Rate of interest	Mortality or morbidity table	contracts	annuities per annum, including vested reversionary bonuses	Office premiums	Net premiums	premiums reserved for expenses and profits	annuities per annum, including vested reversionary bonuses	Office premiums	Net premiums	reserves
1	2	3	4	5	6	7	8	9	10	11	12
Sub Total: Non-Profit Policies			60277	901019	3644	2244		748839	23742	15702	733137
				62055 pa							
Total: Direct Written Business			155445	2668751	19553	15322		2834537	95096	76071	2758466
				75243 pa							
Reassurance Accepted											
Non-Profit Policies											
Annuities in payment	4.50	S (g)	5	60 pa				565			565
Sub Total: Non-Profit Policies			5	60 pa				565			565
Total: Reassurance Accepted			5	60 pa				565			565

Name of insurer	The Prudential Assurance Company Limited

Global business

United Kingdom business

Type of business	Pension E	Business			Company registration	GL/UK/CM	Period ended	Units	UK/OS	Type of	Category
Category of surplus	SAIF				number	-	day month year	-		business	of surplus
				R51	15454	GL	31 12 2003	£000	UK	Pens	16
Type of insurance or name of contract	Valuat	ion basis	No of	Amount of sums assured or	Amount of and	nual premiums	Proportion of office	Value of sums assured or	Value of ann	ual premiums	Amount of mathematical
	Rate of interest	Mortality or morbidity table	contracts	annuities per annum, including vested reversionary bonuses	Office premiums	Net premiums	premiums reserved for expenses and profits	annuities per annum, including vested reversionary bonuses	Office premiums	Net premiums	reserves
1	2	3	4	5	6	7	8	9	10	11	12
Reassurance Ceded											
With Profit Policies											
Endowment Assurance	4.50 (b)	В		100				77	1	1	76
Sub Total: With Profit Policies				100				77	1	1	76
Non-Profit Policies											
Term assurance	4.00	В		24825	94	66	0.298	888	433	330	558
Miscellaneous assurance				502							
Miscellaneous annuities				5 pa	1			3	1		3
Miscellaneous group annuities				79916	70			52			52
Sub Total: Non-Profit Policies				105243	165	66		943	434	330	613
				5 pa							
Total: Reassurance Ceded				105343	165	66		1020	435	331	689
				5 pa							
Net Total: Pension Business			155450	2563408	19388	15256		2834082	94661	75740	2758342
				75298 pa							

Name of insurer	The Prude	ntial Assura	ance Comp	any Limited							
Global business											
United Kingdom business											
Financial year ended	31 Deceml	oer 2003									
Type of business	Permanen	t Health Bus	siness		Company						
Category of surplus	SAIF				registration number	GL/UK/CM	Period ended day month year	Units	UK/OS	Type of business	Category of surplus
				R51	15454	GL	31 12 2003	£000	UK	РНІ	16
Type of insurance or name of contract	Valuati	on basis	No of	Amount of sums assured or		nual premiums	Proportion of office	Value of sums assured or	Value of ann	ual premiums	Amount of mathematical
	Rate of interest	Mortality or morbidity table	contracts	annuities per annum, including vested reversionary	Office premiums	Net premiums	premiums reserved for expenses and profits	annuities per annum, including vested reversionary	Office premiums	Net premiums	reserves
1	2	3	4	bonuses 5	6	7	8	bonuses 9	10	11	12
Direct Written Business											
Non-Profit Policies											
Group permanent health insurance			1	189 pa	5			7			7
Waiver of Premium			24168	15740 pa	429			2659			2659
Sub Total: Non-Profit Policies			24169	15929 pa	434			2666			2666
Total: Direct Written Business			24169	15929 pa	434			2666			2666
Reassurance Ceded											
Non-Profit Policies											
Waiver of Premium				272 pa	9			17			17
Group permanent health insurance				143 pa	3			3			3
Sub Total: Non-Profit Policies				415 pa	12			20			20
Total: Reassurance Ceded				415 pa	12			20			20
Net Total: Permanent Health Business			24169	15514 pa	422			2646			2646
NET TOTAL: UNITED KINGDOM BUSINESS			1011933	11338594	190917	139437		7649788	1050071	763198	6886590
1				91439 pa							

Long term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profit policies)									(Sheet 23)			
Name of insurer	The Prudential Assurance Company Limited											
Global business												
United Kingdom business												
Financial year ended	31 Decem	ber 2003										
Type of business	Life Assu	ife Assurance & General Annuity Business company										
Category of surplus	With-Profi	ts Sub-Fund	d: Industria	l Branch	registration number	GL/UK/CM	Period ended day month year	Units	UK/OS	Type of business	Category of surplus	
				R51	15454	GL	31 12 2003	£000	UK	L&GA	17	
Type of insurance or name of contract	Valuat	Valuation basis No of		Amount of sums assured or	Amount of anr	nual premiums	Proportion of office	Value of sums assured or	Value of ann	ual premiums	Amount of mathematical	
	Rate of interest	Mortality or morbidity table	contracts	annuities per annum, including vested reversionary	Office premiums	Net premiums	premiums reserved for expenses and profits	annuities per annum, including vested reversionary	Office premiums	Net premiums	reserves	
	2	3	4	bonuses 5	6	7	8	bonuses 9	10	11	12	
Direct Written Business	2	3	4	5	0	1	0	9	10		12	
With Profit Policies												
Whole life assurance	3.00	A67/70+1	1438796	1273677	20053	13281	0.338	1001854			1001854	
Endowment assurance	3.00	A67/70+1	206244	284663	9114	5827	0.361	262127			262127	
Miscellaneous assurances	3.00	A67/70+1	3376	272				232			232	
LAPR reserve	3.00	A67/70+1			8			5			5	
Additional reserves								137736			137736	
Sub Total: With Profit Policies			1648416	1558612	29175	19108		1401954			1401954	
Non-Profit Policies												
Whole life assurance free policies	3.00	A67/70+1	1495330	75519				52345			52345	
Endowment assurance free policies	3.00	A67/70+1	95502	15153				13400			13400	
Miscellaneous assurances	3.00	A67/70+1	23	155055	659	269	0.592	1253			1253	
Additional reserves								90582			90582	
Sub Total: Non-Profit Policies			1590855	245727	659	269		157580			157580	
1												

Long term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profit policies)									(Sheet So)		
Name of insurer	me of insurer The Prudential Assurance Company Limited										
Global business											
United Kingdom business											
Financial year ended	31 Decem	ber 2003									
Type of business Category of surplus		ance & Ger ts Sub-Fund		-	Company registration number	GL/UK/CM	Period ended day month year	Units	UK/OS	Type of business	Category of surplus
				R51	15454	GL	31 12 2003	£000	UK	L&GA	17
Type of insurance or name of contract	Valuati Rate of interest	on basis Mortality or morbidity table	No of contracts	Amount of sums assured or annuities per annum, including vested reversionary	Amount of anr Office premiums	nual premiums Net premiums	Proportion of office premiums reserved for expenses and profits	Value of sums assured or annuities per annum, including vested reversionary	Office	ual premiums	Amount of mathematical reserves
1	2	3	4	bonuses 5	6	7	8	bonuses 9	10	11	12
Total: Direct Written Business			3239271	1804339	29834	19377		1559534			1559534
Net Total: Life Assurance & General Annui	ty Business		3239271	1804339	29834	19377		1559534			1559534
NET TOTAL: UNITED KINGDOM BUSINESS			3239271	1804339	29834	19377		1559534			1559534

Form 51 (Sheet 31)

Long term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profit policies)

Name of insurer	The Prudential Assurance Company Limited
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Global business

United Kingdom business

Financial year ended **31 December 2003**

Category of surplus	Non-Profit	Sub-Fund			registration number	GL/UK/CM		Period e ay mont		Units	UK/OS	Type of business	Category of surplus
				R51	15454	GL	31	12	2003	£000	UK	L&GA	19
Type of insurance or name of contract	Valuati	on basis	No of	Amount of sums assured or	Amount of and	nual premiums	Pi	roporti offic		Value of sums assured or	Value of ann	ual premiums	Amount of mathematical
	Rate of interest	Mortality or morbidity table	contracts	annuities per annum, including vested reversionary bonuses	Office premiums	Net premiums	re	premiu eserve pense profi	ed for es and	annuities per annum, including vested reversionary bonuses	Office premiums	Net premiums	reserves
1	2	3	4	5	6	7		8		9	10	11	12
Direct Written Business													
Non-Profit Policies													
Term Assurance	3.00	В	9724	500080	2045	1227			0.400	17523	20399	12635	4888
Term Assurances (ex M & G)			4	180	1					2			2
Guaranteed Protection Plan and Increasing Te			4147	91386	868					651			651
Whole Life Assurances			66	93	5					70			70
Prudential Protection - Life	3.00	В	54792	3322773	14632					45159			45159
M&G Mortgage Protection Life Cover			5	1413458	4372					606			606
Annuity In Payment													
- Single Life (post 1/1/92)	3.00	S	106	130 pa						1029			1029
Joint Life and Survivor (post 1/1/92)	3.00	S	5	12 pa						119			119
Annuity Certain (post 1/1/92)	3.00	S	2	13 pa						28			28
Miscellaneous Annuity	3.00	S	1	2 pa						11			11
Guaranteed Growth Bonds	3.00	S	64	16						723			723
				67 pa									

Form 51 (Sheet 32)

Long term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profit policies)

Name of insurer	The Prudential Assurance Company Limited
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Global business

United Kingdom business

Financial year ended **31 December 2003**

ategory of surplus Non-Profit Sub-Fund		registration GL/UK/CM number			Period ended day month year	Units -	UK/OS	Type of business	Category of surplus		
				R51	15454	GL	31 12 2003	£000	UK	L&GA	19
Type of insurance or name of contract	Valuat	ion basis	No of	Amount of sums assured or	Amount of anr	nual premiums	Proportion of office	Value of sums assured or	Value of ann	ual premiums	Amount of mathematical
	Rate of interest	Mortality or morbidity table	contracts	annuities per annum, including vested reversionary bonuses	Office premiums	Net premiums	premiums reserved for expenses and profits	annuities per annum, including vested reversionary bonuses		Net premiums	reserves
1	2	3	4	5	6	7	8	9	10	11	12
School Fee Bonds in payment											
Group Life Cover			4	375832	470			1503			1503
Group Life Accidental Death Benefit			1	36738	9			1			1
Loan Protection Life Cover			21	13899184	19			79440			79440
Home Protect			1027	112344	376			2257			2257
				1859 pa							
Additional Reserves								14209			14209
Supplementary accident business											
Individual											
-attached to ordinary branch	3.00	N	190493	631195	661	193	0.708	2176	4156	1393	783
-attached to industrial branch	3.00	0	486599	385461	301	119	0.605	1585			1585
Group life accidental death benefit			1	11515	35			35			35
Additional reserves								571			571

Form 51 (Sheet 33)

Long term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profit policies)

Name of insurer	The Prudential Assurance Company Limited
	The Fradential / local and o company minited

Global business

United Kingdom business

Financial year ended **31 December 2003**

Category of surplus	Non-Profit	Sub-Fund			registration number	GL/UK/CM		Period (ay mon	ended th year	Units	UK/OS	Type of business	Category of surplus
				R51	15454	GL	31	12	2003	£000	UK	L&GA	19
Type of insurance or name of contract	Valuati	ion basis	No of	Amount of sums assured or	Amount of and	nual premiums	Р	ropori offic		Value of sums assured or	Value of ann	ual premiums	Amount of mathematical
	Rate of interest	Mortality or morbidity table	contracts	annuities per annum, including vested reversionary bonuses	Office premiums	Net premiums	r	premi eserve kpense prof	ed for es and	annuities per annum, including vested reversionary bonuses	Office premiums	Net premiums	reserves
1	2	3	4	5	6	7		8		9	10	11	12
Sub Total: Non-Profit Policies			747062	20780255	23794	1539				167698	24555	14028	153670
				2083 pa									
Total: Direct Written Business			747062	20780255	23794	1539				167698	24555	14028	153670
				2083 pa									
Reassurance Accepted													
Non-Profit Policies													
Reversionary Annuities	3.00	S	1	10 pa						50			50
Sub Total: Non-Profit Policies			1	10 pa						50			50
Total: Reassurance Accepted			1	10 pa						50			50

Form 51 (Sheet 34)

Long term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profit policies)

Name of insurer	The Prudential Assurance Company Limited

Global business

United Kingdom business

Financial year ended **31 December 2003**

Category of surplus	Non-Profit Sub-Fund			registration GL/UK/CM number		GL/UK/CM	Period ended day month year		Units	UK/OS	UK/OS Type of business	
				R51	15454	GL	31 12 2003	£000	UK	L&GA	19	
Type of insurance or name of contract	Valuation basis		No of	Amount of sums assured or	Amount of annual premiums			ortion of ffice	Value of sums assured or	Value of annual prem	ual premiums	Amount of mathematical
	Rate of interest	Mortality or morbidity table	contracts	annuities per annum, including vested reversionary bonuses	Office premiums	Net premiums	prem reserv expens pro	ed for	annuities per annum, including vested reversionary bonuses		Net premiums	reserves
1	2	3	4	5	6	7	1	3	9	10	11	12
Reassurance Ceded												
Non-Profit Policies												
Term Assurance	3.00	В		325052	1339	797		0.405	11409	13260	8212	3197
Term Assurances (ex M & G)				96								
Guaranteed Protection Plan and Increasing Te	-			69070	466				325			325
Prudential Protection - Life	3.00	В		2990843	8220				42850			42850
M&G Mortgage Protection Life Cover				942306	956				1028			1028
Group Life Cover				22915	235				281			281
Group Life Accidental Death Benefit				18369	4							
Loan Protection Life Cover				6694774	8				21293			21293
Home Protect				78070	81				1128			1128
				1244 pa								

Form 51 (Sheet 35)

Long term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profit policies)

Name of insurer	The Prudential Assurance Company Limited
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Global business

United Kingdom business

Financial year ended **31 December 2003**

Category of surplus	Non-Profit Sub-Fund			registration GL/UK/CM number		GL/UK/CM	Period ended day month year		Units	UK/OS	Type of business	Category of surplus
				R51	15454	GL	31 1	2 200	3 £000	UK	L&GA	19
Type of insurance or name of contract	Valuation basis		No of	Amount of sums assured or	Amount of ann	nual premiums		oortion of	Value of sums assured or	Value of ann	ual premiums	Amount of mathematical
	Rate of interest	Mortality or morbidity table	contracts	annuities per annum, including vested reversionary bonuses	Office premiums	Net premiums	rese expe	emiums erved for enses and profits	annuities per annum, including vested reversionary bonuses	Office premiums	Net premiums	reserves
1	2	3	4	5	6	7		8	9	10	11	12
Additional Reserves									1307			1307
Sub Total: Non-Profit Policies				11141495	11309	797			79621	13260	8212	71409
				1244 pa								
Total: Reassurance Ceded				11141495	11309	797			79621	13260	8212	71409
				1244 pa								
Net Total: Life Assurance & General Annu	ity Business		747063	9638760	12485	742			88127	11295	5816	82311
				849 pa								

Form 51 (Sheet 36)

Long term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profit policies)

Global business

United Kingdom business

Type of business Category of surplus	Pension Business Non-Profit Sub-Fund				Company registration number	GL/UK/CM	Period ended day month year	Units	UK/OS	Type of business Pens	Category of surplus 19
				R51	15454	GL	31 12 2003	£000	UK		
Type of insurance or name of contract	Valuation basis		No of	Amount of sums assured or	Amount of annual premiums		Proportion of office	Value of sums assured or	Value of annual premiums		Amount of mathematical
1	Rate of interest 2	Mortality or morbidity table	contracts	annuities per annum, including vested reversionary bonuses 5	Office premiums 6	Net premiums	premiums reserved for expenses and profits 8	annuities per annum, including vested reversionary bonuses 9	Office premiums	Net premiums	reserves
Direct Written Business	2	5	4	J	0	1	0	3	10		12
Non-Profit Policies											
Term Assurance	4.00	В	2585	56806	321	182	0.433	2402	3232	1831	571
Annuity in Payment	4.68	S	30732	45348 pa				606582			606582
Annuity in Payment	4.84	S	19833	25951 pa				315953			315953
Deferred Annuities	4.00 (b)	S	110	81 pa				899			899
Additional Reserves								21669			21669
Sub Total: Non-Profit Policies			53260	56806	321	182		947505	3232	1831	945674
				71380 pa							
Total: Direct Written Business			53260	56806	321	182		947505	3232	1831	945674
				71380 pa							

Form 51 (Sheet 37)

Long term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profit policies)

Name of insurer	The Prudential Assurance Company Limited

Global business

United Kingdom business

Type of business	Pension E	Business			Company registration	GL/UK/CM	Period ended	Units	UK/OS	Type of	Category
Category of surplus	Non-Profi	Non-Profit Sub-Fund			number	GENORIO	day month year	-	01000	business	of surplus
				R51	15454	GL	31 12 2003	£000	UK	Pens	19
Type of insurance or name of contract	Valuation basis		No of	Amount of sums assured or	Amount of annual premiums		Proportion of office	Value of sums assured or	Value of annual premiums		Amount of mathematical
	Rate of interest	Mortality or morbidity table		annuities per annum, including vested reversionary bonuses	Office premiums 6	Net premiums 7	premiums reserved for expenses and profits 8	annuities per annum, including vested reversionary bonuses	Office premiums 10	Net premiums	reserves
1 Reassurance Ceded	2	3	4	5	0	1	0	9	10	11	12
Non-Profit Policies											
Term Assurance	4.00	В		35195	201	113	0.438	1400	1999	1122	278
Annuity in Payment	4.84	S		25951 pa				315953			315953
Additional Reserves								13			13
Sub Total: Non-Profit Policies				35195	201	113		317366	1999	1122	316244
				25951 pa							
Total: Reassurance Ceded				35195	201	113		317366	1999	1122	316244
				25951 pa							
Net Total: Pension Business			53260	21611	120	69		630139	1233	709	629430
				45429 pa							

Name of insurer	The Prude	e Prudential Assurance Company Limited									
Global business											
United Kingdom business											
Financial year ended	31 Decem	oer 2003									
Type of business	Permanen	t Health Bus	siness		Company						
Category of surplus	Non-Profit Sub-Fund				registration number	GL/UK/CM	Period ended day month year	Units	UK/OS	Type of business	Category of surplus
				R51	15454	GL	31 12 2003	£000	UK	PHI	19
Type of insurance or name of contract		Valuation basis No of		Amount of sums assured or	Amount of ann		Proportion of office	Value of sums assured or		ual premiums	Amount of mathematical
	Rate of interest	Mortality or morbidity table	contracts	annuities per annum, including vested reversionary	Office premiums	Net premiums	premiums reserved for expenses and profits	annuities per annum, including vested reversionary	Office premiums	Net premiums	reserves
1	2	3	4	bonuses 5	6	7	8	bonuses 9	10	11	12
Direct Written Business	_	-	-				-				
Non-Profit Policies											
Permanent health insurance	4.00	К	3801	23327 pa	552			9223	3629	3447	5776
Guaranteed insurability benefits	4.00				4			68			68
Extra premiums for hazardous occupations					84			168			168
Disability lump sum benefits			1072	2345	24			26			26
Critical Illness	4.00	N	4055	234040	1608	1018	0.367	19127	12944	12297	6830
Waiver of premium benefits		К	77355	41114 pa	1348	42	0.969	9216	8644	8106	1110
Group permanent health insurance	4.00	А	7	12746	36			3882			3882
Miscellaneous			47	62 pa	1			7	4	4	3
Additional reserves								2060			2060
Loan protection living benefit											
Prudential Protection - MIB			24627	142268 pa	3162			10635			10635
Prudential Protection - WOP			35978	15424 pa	661			2368			2368
M&G Mortgage Protection - Living Benefit			5	1174950	941			741			741

Name of insurer	The Prude	ntial Assura	ance Comp	any Limited							
Global business											
United Kingdom business											
Financial year ended	31 Deceml	ber 2003									
Type of business	Permanen	t Health Bus	siness		Company						
Category of surplus	Non-Profit	Non-Profit Sub-Fund			registration number	GL/UK/CM	Period ended day month year	Units -	UK/OS	Type of business	Category of surplus
				R51	15454	GL	31 12 2003	£000	UK	РНІ	19
Type of insurance or name of contract	Valuati			Amount of sums assured or		nual premiums	Proportion of office	Value of sums assured or	Value of annual premiums		Amount of mathematical
	Rate of interest	Mortality or morbidity table	contracts	annuities per annum, including vested reversionary	Office premiums	Net premiums	premiums reserved for expenses and profits	annuities per annum, including vested reversionary	Office premiums	Net premiums	reserves
1	2	3	4	bonuses 5	6	7	8	bonuses 9	10	11	12
M&G Mortgage Protection- WOP			5	2684 pa	251			785			785
Loan Protection Living Benefit			4	13381328				17564			17564
Waiver Protection Plan			4037	7765 pa	237			2724			2724
Waiver of Premium - Pensions			427	44 pa	1			10			10
Sub Total: Non-Profit Policies			151420	14805409	8910	1060		78604	25221	23854	54750
				232688 pa							
Total: Direct Written Business			151420	14805409	8910	1060		78604	25221	23854	54750
				232688 pa							
				1			1				

Name of insurer	The Prude	ntial Assura	ince Comp	any Limited							
Global business											
United Kingdom business											
Financial year ended	31 Decemb	oer 2003									
Type of business	Permanen	t Health Bus	siness		Company						
Category of surplus	Non-Profit	Non-Profit Sub-Fund			registration number	GL/UK/CM	Period ended day month year	Units	UK/OS	Type of business	Category of surplus
				R51	15454	GL	31 12 2003	£000	UK	PHI	19
Type of insurance or name of contract		on basis	No of	Amount of sums assured or	Amount of ann	-	Proportion of office	Value of sums assured or		ual premiums	Amount of mathematical
	Rate of interest	Mortality or morbidity table	contracts	annuities per annum, including vested reversionary	Office premiums	Net premiums	premiums reserved for expenses and profits	annuities per annum, including vested reversionary	Office premiums	Net premiums	reserves
1	2	3	4	bonuses 5	6	7	8	bonuses 9	10	11	12
Reassurance Ceded											
Non-Profit Policies											
Permanent health insurance	3.75	К	461	1528 pa	41			347	171	163	184
Extra premiums for hazardous occupations					2			4			4
Group permanent health insurance	4.00	A		417				1785			1785
Miscellaneous								1100			
J			1	1 pa				4			4
Prudential Protection - MIB			1	1 pa 106938 pa	1203						4 9999
Prudential Protection - MIB Prudential Protection - WOP			1		1203 184			4			-
			1	106938 pa				4 9999			9999
Prudential Protection - WOP			1	106938 pa 11568 pa	184			4 9999 2199			9999 2199
Prudential Protection - WOP M&G Mortgage Protection - Living Benefit			1	106938 pa 11568 pa 783300	184 690			4 9999 2199 345			9999 2199 345
Prudential Protection - WOP M&G Mortgage Protection - Living Benefit M&G Mortgage Protection - WOP			1	106938 pa 11568 pa 783300 1790 pa	184 690			4 9999 2199 345 77			9999 2199 345 77
Prudential Protection - WOP M&G Mortgage Protection - Living Benefit M&G Mortgage Protection - WOP Loan Protection Living Benefit			462	106938 pa 11568 pa 783300 1790 pa 6691109	184 690 154			4 9999 2199 345 77 8711	171	163	9999 2199 345 77 8711
Prudential Protection - WOP M&G Mortgage Protection - Living Benefit M&G Mortgage Protection - WOP Loan Protection Living Benefit Waiver of Premium - Pensions				106938 pa 11568 pa 783300 1790 pa 6691109 33 pa	184 690 154 1			4 9999 2199 345 77 8711 7	171	163	9999 2199 345 77 8711 7

Name of insurer	The Prude	ntial Assura	ance Comp	any Limited							
Global business											
United Kingdom business											
Financial year ended	31 Decem	ber 2003									
Type of business	Permanen	t Health Bus	siness		Company						
Category of surplus	Non-Profit	Sub-Fund			registration number	GL/UK/CM	Period ended day month year	Units	UK/OS	Type of business	Category of surplus
				R51	15454	GL	31 12 2003	£000	UK	РНІ	19
Type of insurance or name of contract		on basis	No of	assured of	Amount of ann	-	Proportion of office	Value of sums assured or		ual premiums	Amount of mathematical
	Rate of interest	Mortality or morbidity table	contracts	annuities per annum, including vested reversionary	Office premiums	Net premiums	premiums reserved for expenses and profits	annuities per annum, including vested reversionary	Office premiums	Net premiums	reserves
1	2	3	4	bonuses 5	6	7	8	bonuses 9	10	11	12
Total: Reassurance Ceded			462	7474826	2275			23478	171	163	23315
				121858 pa							
Net Total: Permanent Health Business			151420	7330583	6635	1060		55126	25050	23691	31435
				110830 pa							
NET TOTAL: UNITED KINGDOM BUSINESS			951743	16990954	19240	1871		773392	37578	30216	743176
				157108 pa							

Form 51 (Sheet 42)

Long term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profit policies)

Name of insurer	The Prudential Assurance Company Limited
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Global business

Overseas business

Financial year ended **31 December 2003**

Type of business Life Assurance & General Annuity Business company

Category of surplus	Non-Profi	t Sub-Fund			registration number	GL/UK/CM		od ended onth year	Units	UK/OS	Type of business	Category of surplus
				R51	15454	GL	31 1	2 2003	£000	OS	L&GA	19
Type of insurance or name of contract	Valuat	ion basis	No of	Amount of sums assured or	Amount of and	nual premiums		ortion of ffice	Value of sums assured or	Value of ann	ual premiums	Amount of mathematical
	Rate of interest	Mortality or morbidity table	contracts	annuities per annum, including vested reversionary bonuses	Office premiums	Net premiums	rese expe	miums rved for nses and rofits	annuities per annum, including vested reversionary bonuses	Office premiums	Net premiums	reserves
1	2	3	4	5	6	7		8	9	10	11	12
Direct Written Business												
Non-Profit Policies												
CHANNEL ISLANDS AND ISLE OF MAN												
Supplementary accident benefit	3.00	N	1037	4898	5	1		0.800	12	26	9	3
HONG KONG												
Supplementary accident benefit			29428	2019572	1789				90			90
Accidental disability & dismemberment			30131	382896	2587				596			596
Group supplementary accident benefit			555	447598	157				77			77
MALTA												
Supplementary accident benefit			289	2953	3				1			1
Sub Total: Non-Profit Policies			61440	2857917	4541	1			776	26	9	767
Total: Direct Written Business			61440	2857917	4541	1			776	26	9	767

Form 51 (Sheet 43)

Long term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profit policies)

Name of insurer	The Prudential Assurance Company Limited
	• •

Global business

Overseas business

Financial year ended **31 December 2003**

Type of business Life Assurance & General Annuity Business company

Category of surplus	Non-Profi	t Sub-Fund			registration number	GL/UK/CM		l ended nth year	Units	UK/OS	Type of business	Category of surplus
				R51	15454	GL	31 12	2003	£000	OS	L&GA	19
Type of insurance or name of contract	Valuat	ion basis	No of	Amount of sums assured or	Amount of anr	nual premiums		rtion of ice	Value of sums assured or	Value of ann	ual premiums	Amount of mathematical
	Rate of interest	Mortality or morbidity table	contracts	annuities per annum, including vested reversionary bonuses	Office premiums	Net premiums	reser expen	niums ved for ses and ofits	annuities per annum, including vested reversionary bonuses	Office premiums	Net premiums	reserves
1	2	3	4	5	6	7		8	9	10	11	12
Reassurance Ceded												
Non-Profit Policies												
HONG KONG												
Group supplementary accident benefit			96	205099	52				19			19
Accidental death benefit			27286	970838	855				36			36
Risk Premium			5323	134040	72							
Sub Total: Non-Profit Policies			32705	1309977	979				55			55
Total: Reassurance Ceded			32705	1309977	979				55			55
Net Total: Life Assurance & General Annu	ity Business		61440	1547940	3562	1			721	26	9	712

Name of insurer	The Prude	ntial Assura	ance Comp	any Limited							
Global business											
Overseas business											
Financial year ended	31 Deceml	oer 2003									
Type of business	Permanen	t Health Bus	siness		Company						
Category of surplus	Non-Profit	Sub-Fund			registration number	GL/UK/CM	Period ended day month year	Units	UK/OS	Type of business	Category of surplus
				R51	15454	GL	31 12 2003	£000	OS	РНІ	19
Type of insurance or name of contract	Valuati	on basis	No of	Amount of sums assured or	Amount of ann	nual premiums	Proportion of office	Value of sums assured or	Value of ann	ual premiums	Amount of mathematical
	Rate of interest	Mortality or morbidity table	contracts	annuities per annum, including vested reversionary	Office premiums	Net premiums	premiums reserved for expenses and profits	annuities per annum, including vested reversionary	Office premiums	Net premiums	reserves
1	2	3	4	bonuses 5	6	7	. 8	bonuses 9	10	11	12
Direct Written Business											
Non-Profit Policies											
CHANNEL ISLANDS AND ISLE OF MAN											
Waiver of premium benefit	4.00	К	465	322 pa	10			68	72	68	
Critical illness	4.00	Ν	36	2153	17	14	0.176	195	157	133	62
Miscellaneous PHI			27	110 ра	3			26	13	12	14
Hong Kong											
Medical insurance			54995		6676			1594			1594
Critical illness	3.60	М	45810	436811	4547	1626	0.642	33865	66203	31499	2366
Accidental disability and dismemberment			109330	4799166	8157			924			924
Disability income benefit	3.60	CIDA 85	5482	49200 pa	992	317	0.680	6126	14877	4860	1266
Waiver of premium benefit	3.60	CIDA 85	243831	146509 pa	4262	897	0.790	13725	49039	11943	1782
Hospitalisation benefits			143689	2212254 pa	8156			1499			1499
Long term care riders			2659	9166 pa	468			115			115

Vision Singer S	Name of insurer	The Prude	ential Assura	ance Comp	any Limited							
Financial year ended 31 December 2003 Type of business Permanent Health Business Company registration Company registration Company registration Derive of units UNOS Type of cargo of surplus UNOS Type of isurance or name of contract Valuation basis No of contracts Amount of sum assured or reversionary bonuese Amount of annual premiums premiums Proportion of office premiums Value of sum office premiums Value of sum assured or office premiums Value of sum assured or reversionary bonuese Value of sum office premiums Value of sum office premiums Value of sum office premiums Value of sum assured or office premiums Value of sum office premiums Value of sum assured or office premiums Value of sum office premiums Value of sum office premiums Value of sum office premiums Value of sum office premiums Value of sum assured or office premiums Value of sum office premiums Value of sum office preversion	Global business											
Yope of business Permanent Health Business company megistration number Company registration number Period ended day month year Units UKOS Type of business Type of business Type of of surplus Type of insurance or name of contract Valuation basis No of interest No of morbidity table No of noticity table Amount of annual premiums annuities per annuities per	Overseas business											
Category of surplus Non-Profit Sub-Fund Non-Profit Sub-Fund Ref GLUK/C Period ended Units UKOS Type of category of surplus Type of insurance or name of contract Value I basis No of interest Amount of sums assured or annuites per innum, including reversionary bonuses Mount of sums assured or annuites per innum, including reversionary bonuses No of interest Mortality or interest Amount of sums assured or annuites per innum, including reversionary bonuses No of interest innum, including reversionary bonuses No of interest innum, including reversionary bonuses Not innum interest innum, including reversionary bonuses No innum interest in	Financial year ended	31 Decem	ber 2003									
$ \begin{array}{c c c c c c c c c c c c c c c c c c c $	Type of business	Permaner	it Health Bu	siness								
Valuation basis Valuation basis Amount of sums assured or annuelies per	Category of surplus	Non-Profi	t Sub-Fund			-	GL/UK/CM		Units -	UK/OS		
Type of insurance or name of contractValuation basisNo of contractsAmount of annual premiums annuites per annuites per <br< td=""><td></td><td></td><td></td><td></td><td>R51</td><td>15454</td><td>GL</td><td></td><td>£000</td><td>os</td><td>PHI</td><td>19</td></br<>					R51	15454	GL		£000	os	PHI	19
interestmorbidity tableannum, including vested reversionary bonusespremiumsreserved for expenses and profitsannum, including vested reversionary bonusespremiumsreserved for expenses and profitsannum, including vested reversionary bonusespremiumsannum, including vested reversionary bonusespremiumsannum, including vested reversionary bonusespremiumsannum, including vested reversionary bonusespremiumsannum, including vested reversionary bonusespremiumsannum, including vested reversionary bonusespremiumsannum, including vested reversionary bonusespremiumsannum, including reversionary bonusespremiumsannum, includin	Type of insurance or name of contract				assured or			office	assured or		-	mathematical
123456789101112Group total & permanent disability benefit $\begin{tabular}{cccccccccccccccccccccccccccccccccccc$					annum, including vested reversionary			reserved for expenses and	annum, including vested reversionary		Net premiums	reserves
Group critical illnessImage: state of the sta	1	2	3	4		6	7	8		10	11	12
MALTAImage: Constraint of the second sec	Group total & permanent disability benefit			73	571802	122			60			60
- Waiver of premium benefit 38 9 pa 2 <	Group critical illness			13	5254	9			4			4
Sub Total: Non-Profit Policies 606448 5815186 33419 2854 58203 130363 48515 9688 Image: Control of the second secon	MALTA											
Image: Constraint of the system Image: Constand of the system Image: Constando	- Waiver of premium benefit			38	9 pa				2	2		2
Total: Direct Written Business 606448 5815186 33419 2854 58203 130363 48515 9688	Sub Total: Non-Profit Policies			606448	5815186	33419	2854		58203	130363	48515	9688
					2417570 pa							
2417570 pa Image: Constraint of the second seco	Total: Direct Written Business			606448		33419	2854		58203	130363	48515	9688
Image: Second					2417570 pa							
Image: Second												

Name of insurer	The Prude	ntial Assura	ance Comp	any Limited							
Global business											
Overseas business											
Financial year ended	31 Decem	oer 2003									
Type of business	Permanen	t Health Bu	siness		Company						
Category of surplus	Non-Profit	Sub-Fund			registration number	GL/UK/CM	Period ended day month year	Units	UK/OS	Type of business	Category of surplus
				R51	15454	GL	31 12 2003	£000	OS	PHI	19
Type of insurance or name of contract	Valuati	on basis	No of	Amount of sums assured or	Amount of anr		Proportion of office	Value of sums assured or		ual premiums	Amount of mathematical
	Rate of interest	Mortality or morbidity table	contracts	annuities per annum, including vested reversionary	Office premiums	Net premiums	premiums reserved for expenses and profits	annuities per annum, including vested reversionary	Office premiums	Net premiums	reserves
1	2	3	4	bonuses 5	6	7	8	bonuses 9	10	11	12
Reassurance Ceded						-	-				
Non-Profit Policies											
CHANNEL ISLANDS AND THE ISLE OF MAN											
Miscellaneous PHI			3	10 pa				2	1	1	1
HONG KONG											
Group total & permanent disability benefit			60	308259	45			16			16
Risk premium			94003	81906	1366						
				32761 pa							
Miscellaneous			99237	1699500	3841			160			160
				191310 pa							
Sub Total: Non-Profit Policies			193303	2089665	5252			178	1	1	177
				224081 pa							

Name of insurer	The Prude	ntial Assura	ance Comp	any Limited							
Global business											
Overseas business											
Financial year ended	31 Decem	oer 2003									
Type of business	Permanen	t Health Bus	siness		Company						
Category of surplus	Non-Profit	Sub-Fund			registration number	GL/UK/CM	Period ended day month year	Units	UK/OS	Type of business	Category of surplus
				R51	15454	GL	31 12 2003		os	PHI	19
Type of insurance or name of contract		on basis	No of	Amount of sums assured or		nual premiums	Proportion of office	Value of sums assured or		ual premiums	Amount of mathematical
	Rate of interest	Mortality or morbidity table	contracts	annuities per annum, including vested reversionary	Office premiums	Net premiums	premiums reserved for expenses and profits	annuities per annum, including vested reversionary	Office premiums	Net premiums	reserves
1	2	3	4	bonuses 5	6	7	8	bonuses 9	10	11	12
Total: Reassurance Ceded			193303	2089665	5252			178	1	1	177
				224081 pa							
Net Total: Permanent Health Business			606448	3725521	28167	2854		58025	130362	48514	9511
				2193489 pa							
NET TOTAL: OVERSEAS BUSINESS			667888	5273461	31729	2855		58746	130388	48523	10223
				2193489 pa							
l	1										

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Form 52
(Sheet 1)
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Long term insurance business : Valuation summary of accumulating with-profit policies

Name of insurer The Prudential Assurance Company Limited

Global business

United Kingdom business

Financial year ended 31 December 2003

Type of business Life Assurance & General Annuity Business

Category of curplue	
	tegory of surplus

Category of surplus	With-Prof	its Sub-Fun	d: Other					registration number	GL/UK/CM	Period ended day month year	Units	UK/OS	Type of business	Category of surplus
							R52	15454	GL	31 12 2003	£000	UK	L&GA	11
Type of insurance or	Valuati	on basis	No of contracts		ims assured or		Arnount of ani	nual premium	Proportion of office	Liability in respe benefits including v		Other li	abilities	Amount of mathematical
name of contract	Rate of interest	Mortality or morbidity table		Guaranteed on death	Current on death/ current payable per annum	Guaranteed on maturity	Office premiums	Net premiums	premiums reserved for expenses and profits	Current benefit value	Discounted value	Mortality and expenses	Options and guarantees other than investment performance guarantees	reserves
1 Direct Written Business	2	3	4	5	6	7	8	9	10	11	12	13	14	15
With Profit Policies														
Prudential Investment Bond	3.20	Α	280452	3733247	3733247		81179			3703387	3406975	29860		3436835
Prudence Bond optimum return	3.20	А	352504	12167368	12167368					12046899	11421049			11421049
Prudence Bond optimum bonus	3.20	A	15576	554305	554305					548817	516486			516486
Home Purchaser														
- Series 2	3.20	Q	103537	1957609	1959738		25					11146		11146
- Series 3	3.20	Q	114548	3040844	3040851	139334	46408			139334	132144	29954		162098
Amicable Savings Plan	3.20	В	12081	57023	58112	10395	3294			10395	10056	202		10258
Prudence Prospects Bond optimum returr	3.20	A	397	16011	16011					15853	14156			14156
Prudence Prospects Bond optimum bonus	3.20	Α	237	11354	11354					11242	10026			10026
Group non-unitised AWP	5.00		13	726	726	1183				799	799			799

Company registration

Period ended

Units

UK/OS

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Form 52
(Sheet 2)
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Long term insurance business : Valuation summary of accumulating with-profit policies

Name of insurer The Prudential Assurance Company Limited

Global business

United Kingdom business

Financial year ended 31 December 2003

Type of business Life Assurance & General Annuity Business

Category of surplus	With-Profi	its Sub-Fun	d: Other					number	GL/UK/CM	day month year	-		business	of surplus
							R52	15454	GL	31 12 2003	£000	UK	L&GA	11
Type of insurance or	Valuati	on basis	No of contracts			annuities per sionary bonuses	6	nual premium	Proportion of office	Liability in respe benefits including v			iabilities	Amount of mathematical
name of contract	Rate of interest	Mortality or morbidity table		Guaranteed on death	Current on death/ current payable per annum	Guaranteed on maturity	Office premiums	Net premiums	premiums reserved for expenses and profits	Current benefit value	Discounted value	Mortality and expenses	Options and guarantees other than investment performance guarantees	reserves
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group non-unitised AWP	4.00			139	139	187	20			153	153			153
Extra premiums							15					30		30
Additional reserves												39770		39770
Sub Total: With Profit Policies			879345	21511261	21514486	151099	130941			16476879	15511844	110962		15622806
				27365	27365									
Total: Direct Written Business			879345	21511261	21514486	151099	130941			16476879	15511844	110962		15622806
				27365	27365									
Reassurance Accepted														
With Profit Policies														
With-profits Bond optimum return	3.20	А	495	11105	11105					10995	10469			10469
With-profits Bond optimum bonus	3.20	A	1517	47424	47424					46955	44686			44686
Sub Total: With Profit Policies			2012	58529	58529					57950	55155			55155
Total: Reassurance Accepted			2012	58529	58529					57950	55155			55155

Company registration

Period ended

Units

UK/OS

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Form 52
(Sheet 3)
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Long term insurance business : Valuation summary of accumulating with-profit policies

Name of insurer The Prudential Assurance Company Limited

Global business

United Kingdom business

Financial year ended 31 December 2003

Type of business Life Assurance & General Annuity Business

Category	of surplus	
Caleyory		

Category of surplus	d: Other					registration number	GL/UK/CM	Period ended day month year	Units	UK/OS	Type of business	Category of surplus		
							R52	15454	GL	31 12 2003	£000	UK	L&GA	11
Type of insurance or	Valuati	on basis	No of contracts		ims assured or			nual premium	Proportion of office	Liability in respe- benefits including		Other li	iabilities	Amount of mathematical
name of contract	Rate of interest	Mortality or morbidity table		Guaranteed on death	Current on death/ current payable per annum	Guaranteed on maturity	Office premiums	Net premiums	premiums reserved for expenses and profits	Current benefit value	Discounted value	Mortality and expenses	Options and guarantees other than investment performance guarantees	
1 Reassurance Ceded	2	3	4	5	6	7	8	9	10	11	12	13	14	15
With Profit Policies														
Risk premium reinsurance					7836		48					51		51
Sub Total: With Profit Policies					7836		48					51		51
Total: Reassurance Ceded					7836		48					51		51
Net Total: Life Assurance & General	Annuity Busi	ness	881357	21569790	21565179	151099	130893			16534829	15566999	110911		15677910
				27365	27365									
NET TOTAL: UNITED KINGDOM BUSI	NESS		881357	21569790	21565179	151099	130893			16534829	15566999	110911		15677910
				27365	27365									
														ļ

Company registration

Period ended

Units

UK/OS

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Form 52
(Sheet 4)
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Long term insurance business : Valuation summary of accumulating with-profit policies

Name of insurer The Prudential Assurance Company Limited

Global business

Overseas business

Financial year ended 31 December 2003

Type of business Life Assurance & General Annuity Business

Category of surplus	With-Profi	its Sub-Fun	d: Other					registration number	GL/UK/CM	Period ended day month year	Units	UK/OS	Type of business	Category of surplus
							R52	15454	GL	31 12 2003	£000	OS	L&GA	11
Type of insurance or	Valuati	on basis	No of contracts		ums assured or		Arnount of an s	nual premiums	Proportion of office	Liability in respe benefits including v		Other li	abilities	Amount of mathematical
name of contract	Rate of interest	Mortality or morbidity table		Guaranteed on death	Current on death/ current payable per annum	Guaranteed on maturity	Office premiums	Net premiums	premiums reserved for expenses and profits	Current benefit value	Discounted value	Mortality and expenses	Options and guarantees other than investment performance guarantees	reserves
1	2	3	4	5	6	7	8	9	10	11	12	13	<u>ັ</u> 14	15
Direct Written Business														
With Profit Policies														
CHANNEL ISLANDS AND ISLE OF MAN														
Personal Pension Scheme	4.00	G	4819	52030	54791	52030	3860			54791	52030			52030
Group unitised with-profits	4.00		1											
Group non-unitised AWP	5.00		34	31299	31299	40457				32717	32618			32618
Group non-unitised AWP	4.00			11662	11662	12875	3410			12036	12036			12036
HONG KONG														
PRUsaver Plan	3.25		3181	38850	38850	38850				34352	34352			34352
PRUsaver Plan II	3.25		17564	236462	236462	236462				213411	213411			213411
PRUsavings Plan	3.25		5280	6559	6559	6559	4620			6494	6494			6494
<u> </u>														

Company registration

Period ended

Units

UK/OS

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Form 52
(Sheet 5)
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Name of insurer The Prudential Assurance Company Limited

Global business

Overseas business

Financial year ended 31 December 2003

Type of business Life Assurance & General Annuity Business

-		
Category	of curpluc	•
	UI SUIDIUS	•

Category of surplus	With-Profi	ts Sub-Fun	d: Other					number	GL/UK/CM	day month year	•		business	of surplus
							R52	15454	GL	31 12 2003	£000	OS	L&GA	11
Type of insurance or	Valuati	on basis	No of contracts			annuities per sionary bonuses		nual premium	Proportion of office	Liability in respe benefits including v		Other li	abilities	Amount of mathematical
name of contract	Rate of interest	Mortality or morbidity table		Guaranteed on death	Current on death/ current payable per annum	Guaranteed on maturity	Office premiums	Net premiums	premiums reserved for expenses and profits	Current benefit value	Discounted value	Mortality and expenses	Options and guarantees other than investment performance guarantees	reserves
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group cash accumulation														
- 3% Guarantee Fund	3.00		19	4820	4820	4820	711			5302	5302			5302
- Capital Guarantee Fund			16	11287	11287	11287	2534			11287	11287			11287
- HKD Guaranteed Fund	5.00		151	57917	57917	57917	7806			57917	57917			57917
- Miscellaneous	5.00		8	803	803	803	97			803	803			803
Sub Total: With Profit Policies			31073	451689	454450	462060	23038			429110	426250			426250
Total: Direct Written Business			31073	451689	454450	462060	23038			429110	426250			426250
Net Total: Life Assurance & General A	Annuity Busir	ness	31073	451689	454450	462060	23038			429110	426250			426250
NET TOTAL: OVERSEAS BUSINESS			31073	451689	454450	462060	23038			429110	426250			426250

Company registration

Period ended

Units

UK/OS

Type of

Category

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Form 52
(Sheet 6)
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Name of insurer The Prudential Assurance Company Limited

Global business

United Kingdom business

Financial year ended **31 December 2003**

Type of business Pension Business

Category of surplus	With-Profi	its Sub-Fun	d: Pension	IS				registration number	GL/UK/CM	Period ended day month year	Units	UK/OS	Type of business	Category of surplus
							R52	15454	GL	31 12 200	3 £000	UK	Pens	12
Type of insurance or	Valuati	on basis	No of contracts	contracts annum, including vested reversionary bonuses Guaranteed Current on Guaranteed				nual premium	s Proportion of office	Liability in resp benefits including		Other I	iabilities	Amount of mathematical
name of contract	Rate of interest	Mortality or morbidity table		on death	death/ current payable per annum	on maturity	Office premiums	Net premiums	premiums reserved for expenses and profits		Discounted value	Mortality and expenses	Options and guarantees other than investment performance guarantees	reserves
1 Direct Written Business	2	3	4	5	6	7	8	9	10	11	12	13	14	15
With Profit Policies														ļ'
Personal Pension Policy	4.00	G	118758		985392	950829	37702			985392	950829			950829
Personal Pension Scheme	4.00	G	863838		10239977	10021174	233990			10239977	10021174			10021174
Free-Standing AVC Scheme	4.00	G	70028		456622	433563	30124			456622	433563			433563
FSA personal pensions review guarantee	(h)	E, H	11688									332000		332000
РРА	4.00	E	2450	14508	14662	14508	173			14662	13574			13574
EPP Series 2, 3 and 4	4.00	E	16076	275175	284220	275175	10241			287503	287503			287503
Exempt Investment Bond	4.00	E	709	88553	88553	88553				91109	91109			91109
РРР	4.00	E	41401	304660	309790	304660	6618			309790	309545			309545
FS AVC	4.00	E	1026	13929	14306	13929	608			14306	13803			13803
Group unitised with-profits	4.00		15774	1631366	1640023	1631366	64950			1638164	1621475			1621475

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Form 52
(Sheet 7)
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Name of insurer The Prudential Assurance Company Limited

Global business

United Kingdom business

- Financial year ended **31 December 2003**
- Type of business Pension Business

Category of surplus	With-Profi	its Sub-Fun	d: Pension	IS				registration number	GL/UK/CM	Period ended day month year	Units	UK/OS	Type of business	Category of surplus
							R52	15454	GL	31 12 2003	£000	UK	Pens	12
Type of insurance or name of contract	Valuati Rate of interest	on basis Mortality or morbidity table	No of contracts		ims assured or ng vested revers Current on death/	sionary bonuses Guaranteed		nual premium Net premiums	Proportion of office premiums reserved for	Liability in respe benefits including v Current benefit value		Mortality and	iabilities Options and	Amount of mathematical reserves
					current payable per annum	on maturity			expenses and profits			expenses	guarantees other than investment performance guarantees	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group non-unitised AWP	5.00		15553	1342017	1342017	2007561				1495753	1495753			1495753
Group non-unitised AWP	4.00			2172837	2172837	2945071	376800			2214203	2214203			2214203
Additional reserves												812057		812057
Flexible retirement income account														
- Income drawdown	4.00	Ι	28		2024					2024	2024			2024
- Flexible lifetime annuity	4.00	I	65		4033					4033	4033			4033
- Flexible pension reserve	4.00	I	397		20874					20874	20874			20874
Section 32 Premier series	4.00	В	235		5476	5476				5476	5336	55	984	6375
MaxiPension	4.00	В	4874	4074	37438	31719	3471			33759	29577	1879		31456
MaxiPension Plus	4.00	В	1462	922	11781	10865	966			10865	10032	522		10554
ExtraPension	4.00	В	1077	69	2790	2725	154			2725	2621	282		2903
OmniPension	4.00	В	5270	11411	31287	16711	3190			19877	15473	2560		18033
FlexiPension	4.00	В	1880	463	9307	8875	262			8877	8215	321		8536

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Form 52
(Sheet 8)
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Name of insurer The Prudential Assurance Company Limited

Global business

United Kingdom business

Financial year ended **31 December 2003**

Type of business Pension Business

Category of surplus									GL/UK/CM	Period ended day month year	Units	UK/OS	Type of business	Category of surplus
							R52	15454	GL	31 12 2003	£000	UK	Pens	12
Type of insurance or name of	Rate of	erest morbidity table on death death/ on matu					s Office	Net	of office premiums	Liability in respe benefits including v Current	Discounted	Mortality and	iabilities Options and	Amount of mathematical reserves
contract 1	interest 2	morbidity table	4	on death		on maturity	premiums 8	premiums 9	reserved for expenses and profits 10	benefit value	value 12	expenses	guarantees other than investment performance guarantees 14	15
IndePension	4.00	B	4 20831	3 8459	107457	99019	3501	3	10	99071	90177	3845	14	94022
Income Drawdown Plan	4.00	В	1204		89837	89837				89837	81841			81841
Phased Retirement Plan	4.00	В	406		46351	46351				46351	42357			42357
Section 32 Buy-out Plan	4.00	В	57	10	1722	1722				1722	1554		103	1657
Series A Pensions	4.00	В	33259	26510	153809	128417	12137			128417	120959	8797		129756
Group Pensions														
- OmniPension Plus	4.00	В	20	6978	23477	16499	3696			16499	15195	1347		16542
- Trustee Investment Plan	4.00	В	506			30796				31165	30265			30265
- Trustee Investment Plan (Series A)	4.00	В	1194		73568	146523				146577	144452	16		144468
- Premier Group Money Purchase Plan	4.00	В	113	2444	10706	8262	2973			8262	8174	1387		9561
Additional Reserves												5027		5027

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Form 52
(Sheet 9)
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Name of insurer The Prudential Assurance Company Limited

Global business

United Kingdom business

Financial year ended **31 December 2003**

Type of business Pension Business

ategory of surplus With-Profits Sub-Fund: Pensions								GL/UK/CM	day mor	nth year			business	of surplus
						R52	15454	GL	31 12	2003	£000	UK	Pens	12
Valuatio	on basis	No of contracts					nual premium	Proportion of office				Other li	abilities	Amount of mathematical
Rate of interest	Mortality or morbidity table		Guaranteed on death	Current on death/ current payable per annum	Guaranteed on maturity	Office premiums	Net premiums	premiums reserved for expenses and profits	benefit	value	Discounted value	Mortality and expenses	Options and guarantees other than investment performance guarantees	reserves
	-		5	•	•	8	9	10	1			-		15
													3582	11858
4.00	В	25582	22197	108473	86283	15013				86283	84232	5163		89395
		1255963	5926582	18297795	19425455	806569			18	519161	18178171	1175285	4669	19358125
		1255963	5926582	18297795	19425455	806569			18	519161	18178171	1175285	4669	19358125
		1255963	5926582	18297795	19425455	806569			18	519161	18178171	1175285	4669	19358125
ESS		1255963	5926582	18297795	19425455	806569			18	519161	18178171	1175285	4669	19358125
	Rate of interest 2 4.00 4.00	interest morbidity table 2 3 4.00 B 4.00 B	Rate of interestMortality or morbidity tablecontracts2344.00B2024.00B255824.00B125596312559631255963	Rate of interestMortality or morbidity tablecontracts annum, includir Guaranteed on death2344.00B2024.00B255824.00B255824.00B255824.00B255824.00B255824.00B59265824.00125596359265824.0012559635926582	contractsannum, including vested reverse Guaranteed on deathRate of interestMortality or morbidity tableGuaranteed on deathCurrent on death/ current payable per annum234564.00B20289864.00B25582221971084734.00B12559635926582182977954.00B12559635926582182977954.00B1255963592658218297795	Rate of interestMortality or morbidity tablecontractsannum, including vested reversionary bonusesGuaranteed on deathCurrent on death/ current payable per annumGuaranteed on maturity234564.00B202898689864.00B2558222197108473862834.00B1255963592658218297795194254554.00B1255963592658218297795194254554.00B1255963592658218297795194254554.00B125596359265821829779519425455	Valuation basisNo of contractsAmount of sums assured or annuities per Arnount of an annum, including vested reversionary bonusesRate of interestMortality or morbidity tableMortality or on deathGuaranteed on deathCurrent on death/ current payable per annumGuaranteed on maturityOffice premiums23456784.00B202898689864.00B255822219710847386283150134.00B1255963592658218297795194254558065691125596359265821829779519425455806569	Valuation basisNo of contractsAmount of sums assured or annuities per annum, including vested reversionary bonusesArnount of annual premiums annum, including vested reversionary bonusesRate of interestMortality or morbidity tableMortality or on deathCurrent on death/ current payable per annumGuaranteed on maturityOffice premiumsNet premiums234567894.00B20289868986160134.00B255822219710847386283150134.00B125596359265821829779519425455806569125596359265821829779519425455806569125596359265821829779519425455806569	Valuation basisNo of contractsAmount of sums assured or annuities per Arnount of annual premiums annum, including vested reversionary bonusesProportion of office premiums of office premiums of office premiums of on deathRate of interestMortality or morbidity tableMortality or on deathCurrent on deathGuaranteed on maturity payable per annumOffice on maturity on maturity premiumsNet premiumsPreportion of office premiums23456789104.00B202898689864.00B255822219710847386283150134.00B1255963592658218297795194254558065694.00I1255963592658218297795194254558065694.00I125596359265821829779519425455806569	Valuation basisNo of contractsAmount of sums assured or annuities per Arnount of annual premiums of office premiums of office on deathNot of contractsAmount of sums assured or annuities per Arnount of annual premiums of office premiums of office on deathNet current of death/.Office on maturity or maturity premiums of annual	Valuation basisNo of contractsAmount of sums assured or annuities per annum, including vested reversionary bonusesArnount of annual premiums of office premiumsProportion of office premiumsLiability in resper benefits including vRate of interestMortality or morbidity tableMortality or morbidity tableAmount of sums assured or annuities per death/ current payable per annumOffice on deathNet premiumsProportion of office premiumsLiability in resper benefits including v2345678910114.00B2028986898656898689864.00B255822219710847386283150135862834.00B12559635926582182977951942545580656911851916111255963592658218297795194254558065691185191611125596359265821829779519425455806569118519161	Valuation basisNo of contractsAmount of sums assured or annuities per annum, including vested reversionary bonusesArnount of annual premiums premiumsProportion of office premiumsLiability in respect of current benefits including vested bonusesRate of interestMortality or morbidity tableMortality or on deathCurrent on death/ current payable per annumOur on maturity on maturityNet premiumsProportion of office premiumsLiability in respect of current benefits including vested bonuses234567891011124.00B200289868986160160898682494.00B2558222197108473862831501316186283842324.00B1255963592658218297795194254558065691611851916118178171112559635926582182977951942545580656916118519161181781711125596359265821829779519425455806569161185191611817817111255963592658218297795194254558065691611851916118178171112559635926582182977951942545580656916118519161181781711125596359265821829779519425455806569161185191611817817111255963592658218297795	Valuation basisNo of contractsAmount of sums assured or annuities per annum, including vested reversionary bonusesArnount of annum of annum annum, including vested reversionary bonusesProportion of office premiumsLiability in respect of current benefits including vested bonusesOther li benefits including vested bonusesRate of interestMortality or morbidity tableMortality or on deathCurrent on death/ current payable per annumOffice on maturity current premiumsNet premiumsProportion of office premiumsLiability in respect of current benefits including vested bonusesMortality and expenses and profits23456789101112134.00B2028986898616013188826388249274.00B2558222197108473862831501316018862838423251634.00B125596359265821829779519425455806569185191611817817111752854.00I125596359265821829779519425455806569160160185191611817817111752854.00I125596359265821829779519425455806569160185191611817817111752854.00I125596359265821829779519425455806569160185191611817817111752854.00I12559635926582 </td <td>Valuation basisNo of contractsAmount of sums assured or sumities per Arnount of annum, including vested reversionary bonusesProportion of office premiumsProportion of office premiumsLiability in respect of current benefits including vested bonusesOther liabilitiesRate of interestMortality or interestMortality or morbidity tableCurrent on deathGuaranteed of expensesOffice on maturityNet premiumsNet premiumsDiscounted valueDiscounted valueMortality and expensesOptions and guarantees other than investment performance guarantees2345678910111213144.00B2028986898615013current889868826315013current88986882492735824.00B25582221971084738628315013current86283842325163117528546694.00B125596359265821829779519425455806569current1851916118178171117528546696.111125596359265821829779519425455806569current1851916118178171117528546696.111125596359265821829779519425455806569current1851916118178171117528546696.111125596359265821829779519425455806569current1851916118178171117528546697.1111255963<</td>	Valuation basisNo of contractsAmount of sums assured or sumities per Arnount of annum, including vested reversionary bonusesProportion of office premiumsProportion of office premiumsLiability in respect of current benefits including vested bonusesOther liabilitiesRate of interestMortality or interestMortality or morbidity tableCurrent on deathGuaranteed of expensesOffice on maturityNet premiumsNet premiumsDiscounted valueDiscounted valueMortality and expensesOptions and guarantees other than investment performance guarantees2345678910111213144.00B2028986898615013current889868826315013current88986882492735824.00B25582221971084738628315013current86283842325163117528546694.00B125596359265821829779519425455806569current1851916118178171117528546696.111125596359265821829779519425455806569current1851916118178171117528546696.111125596359265821829779519425455806569current1851916118178171117528546696.111125596359265821829779519425455806569current1851916118178171117528546697.1111255963<

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Form 52
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Name of insurer The Prudential Assurance Company Limited

Global business

United Kingdom business

Financial year ended 31 December 2003

Type of business	Life Assu	rance & Ger	eral Annu	ity Busines	S			Company registration		Period ended	Units	UK/OS	Type of	Category
Category of surplus	SAIF							number	GL/UK/CM	day month year	-	01000	business	of surplus
							R52	15454	GL	31 12 2003	£000	UK	L&GA	16
Type of insurance or	Valuati	on basis	No of contracts		ums assured or ng vested revers			nual premium	s Proportion of office	Liability in respe- benefits including v		Other I	iabilities	Amount of mathematical
name of contract	Rate of interest	Mortality or morbidity table		Guaranteed on death	Current on death/ current payable per annum	Guaranteed on maturity	Office premiums	Net premiums	premiums reserved for expenses and profits	Current benefit value	Discounted value	Mortality and expenses	Options and guarantees other than investment performance guarantees	reserves
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Direct Written Business														
With Profit Policies														
Endowment assurance														
Home Purchaser														
- Series 2	3.20	Q		556504	556504	556504	59462			611479	556675			556675
- Series 3	3.20	Q		259909	259909	259909	45760			259909	258530			258530
Amicable Savings Plan	3.20	В		31383	31383	31383	4897			31489	31489			31489
Additional reserves												7933		7933
Mortgage Endowment Enhancement												5540		5540
Sub Total: With Profit Policies				847796	847796	847796	110119			902877	846694	13473		860167
Total: Direct Written Business				847796	847796	847796	110119			902877	846694	13473		860167
Net Total: Life Assurance & General A	Annuity Busi	ness		847796	847796	847796	110119			902877	846694	13473		860167
													<u> </u>	

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Form 52
(Sheet 11)
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Name of insurer The Prudential Assurance Company Limited

Global business

United Kingdom business

Financial year ended 31 December 2003

Type of business Pension Business

Category of surplus SAIF								registration number	GL/UK/CM	Period ended day month year	Units	UK/OS	Type of business	Category of surplus
							R52	15454	GL	31 12 2003	£000	UK	Pens	16
Type of insurance or	Valuati	on basis	No of contracts	Amount of su annum, includii		annuities per sionary bonuses		nual premium	s Proportion of office	Liability in respe benefits including v		Other I	abilities	Amount of mathematical
name of contract	Rate of interest	Mortality or morbidity table		Guaranteed on death	Current on death/ current payable per annum	Guaranteed on maturity	Office premiums	Net premiums	premiums reserved for expenses and profits		Discounted value	Mortality and expenses	Options and guarantees other than investment performance guarantees	reserves
1 Direct Written Business	2	3	4	5	6	7	8	9	10	11	12	13	14	15
With Profit Policies														
IPA	4.88	В	3694	19294	107552	107570	1259			95451	95451	6		95457
MaxiPension														
Series 1	4.88	В	8020	19917	147817	154226	2431			132109	132109	7		132116
Series 2														
- with no investment guarantee	4.00	В	1670	1527	14442	12505	440			12941	12471	123		12594
- with 4% investment guarantee	4.88	В	11529	19854	196490	220220	5933			179634	171580	1694		173274
Series 3														
- with no investment guarantee	4.00	В	1132	1304	14430	13165	672			13165	13080	109		13189
- with 4% investment guarantee	4.88	В	1383	2864	23656	28883	923			20972	20972	174		21146
ExtraPension														
Series 1	4.88	В	2570		24583	28865	728			24583	24583			24583

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Form 52
(Sheet 12)
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Name of insurer The Prudential Assurance Company Limited

Global business

United Kingdom business

Financial year ended 31 December 2003

Type of business Pension Business

Category of surplus	SAIF							registration number	GL/UK/CM	Period ended day month year	Units	UK/OS	Type of business	Category of surplus
							R52	15454	GL	31 12 2003	£000	UK	Pens	16
Type of insurance or	Valuat	ion basis	No of contracts	Amount of su annum, includir				nual premium	s Proportion of office	Liability in respe benefits including v		Other I	iabilities	Amount of mathematical
name of contract	Rate of interest	Mortality or morbidity table		Guaranteed on death	Current on death/ current payable per annum	Guaranteed on maturity	Office premiums	Net premiums	premiums reserved for expenses and profits		Discounted value	Mortality and expenses	Options and guarantees other than investment performance guarantees	reserves
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Series 2														
- with no investment guarantee	4.00	В	2		1	1				34	34			34
- with 4% investment guarantee	4.88	В	13163	5609	105473	120201	4835			100596	96092	1153		97245
Series 3														
- with no investment guarantee	4.00	В	2454	963	9975	9074	908			9074	9071	667		9738
- with 4% investment guarantee	4.88	В	4049	1652	21360	27656	1496			19852	19852	1462		21314
OmniPension														
Series 1	4.88	В	24395	6577	137030	182414	1026			130453	130453	4042		134495
Series 2														
- with no investment guarantee	4.00	В	1843	2686	11327	7388	444			8641	7239	556		7795
- with 4% investment guarantee	4.88	В	20163	16553	138524	177909	3152			121971	110648	8490		119138
FlexiPension														
Series 2	4.88	В	6887	31677	123152	103966	2227		1	91475	91475	11		91486

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Form 52
(Sheet 13)
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Name of insurer The Prudential Assurance Company Limited

Global business

United Kingdom business

Financial year ended 31 December 2003

Type of business Pension Business

Category of surplus	SAIF							registration number	GL/UK/CM	Period ended day month year	Units	UK/OS	Type of business	Category of surplus
							R52	15454	GL	31 12 2003	£000	UK	Pens	16
Type of insurance or	Valuati	on basis	No of contracts	Amount of su annum, includir				nual premium	s Proportion of office	Liability in respe- benefits including v		Other I	iabilities	Amount of mathematical
name of contract	Rate of interest	Mortality or morbidity table		Guaranteed on death	Current on death/ current payable per annum	Guaranteed on maturity	Office premiums	Net premiums	premiums reserved for expenses and profits	Current benefit value	Discounted value	Mortality and expenses	Options and guarantees other than investment performance guarantees	reserves
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Series 3	4.88	В	9473		103262	120512	2730			103262	103262			103262
Series 4	4.88	В	9623	937	106933	132521	2532			106012	106012			106012
Series 5														
- with no investment guarantee	4.00	В	4980		44564	43788	1398			44564	42447			42447
- with 4% investment guarantee	4.88	В	7263		65727	77048	1949			65727	64184			64184
Series 6														
- with no investment guarantee	4.00	В	14		38	36				38	36			36
- with 4% investment guarantee	4.88	В	31600	43398	342355	372508	10150			307636	298105	18		298123
Series 7														
- with no investment guarantee	4.00	В	6907	4730	43886	39562	1999			39562	39555	1684		41239
- with 4% investment guarantee	4.88	В	8396	8399	55754	67885	2754			48687	48687	2074		50761
IndePension														
Series 1	4.88	В	4070		33529	41792	825			33529	33529			33529
Series 2	4.88	В	69734	1018	755928	1178371	2689			754910	754910			754910

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Form 52
(Sheet 14)
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Name of insurer The Prudential Assurance Company Limited

Global business

United Kingdom business

Financial year ended 31 December 2003

Type of business Pension Business

Category of surplus	SAIF							registration number	GL/UK/CM	Period ended day month year	Units	UK/OS	Type of business	Category of surplus
							R52	15454	GL	31 12 2003	£000	UK	Pens	16
Type of insurance or	Valuat	ion basis	No of contracts	Amount of su annum, includir				nual premium	s Proportion of office	Liability in respe benefits including v		Other I	iabilities	Amount of mathematical
name of contract	Rate of interest	Mortality or morbidity table		Guaranteed on death	Current on death/ current payable per annum	Guaranteed on maturity	Office premiums	Net premiums	premiums reserved for expenses and profits	Current benefit value	Discounted value	Mortality and expenses	Options and guarantees other than investment performance guarantees	reserves
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Series 3	-													
- with no investment guarantee	4.00	В	1228		7053	6836	358			7053	6683	64		6747
- with 4% investment guarantee	4.88	В	1860		10419	12645	430			10419	9977	95		10072
Series 4														
- with no investment guarantee	4.00	В	1033	6	1897	1588	7			1891	1576			1576
- with 4% investment guarantee	4.88	В	99609	41480	895092	1186009	10391			861502	838921	106		839027
Series 5														
- with no investment guarantee	4.00	В	32001	40181	204488	164997	8459			164997	162488	6316		168804
- with 4% investment guarantee	4.88	В	27256	19099	159536	239088	5837			141796	141796	5492		147288
Income Drawdown Plan														
- with no investment guarantee	4.00	В	169		12577	12577				12577	12490	34		12524
- with 4% investment guarantee	4.88	В	1		75	75				75	75			75
Phased Retirement Plan														
- with no investment guarantee	4.00	В	45		9854	9854				9854	9842	20		9862

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Form 52 (Sheet 15)
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Name of insurer The Prudential Assurance Company Limited

Global business

United Kingdom business

Financial year ended **31 December 2003**

Type of business Pension Business

Category of surplus	SAIF							registration number	GL/UK/CM	Period ended day month year	Units	UK/OS	Type of business	Category of surplus
							R52	15454	GL	31 12 2003	£000	UK	Pens	16
Type of insurance or	Valuati	ion basis	No of contracts	Amount of su annum, includir				nual premium	Proportion of office	Liability in respe benefits including v		Other I	iabilities	Amount of mathematical
name of contract	Rate of interest	Mortality or morbidity table		Guaranteed on death	Current on death/ current payable per annum	Guaranteed on maturity	Office premiums	Net premiums	premiums reserved for expenses and profits	Current benefit value	Discounted value	Mortality and expenses	Options and guarantees other than investment performance guarantees	reserves
 with 4% investment guarantee 	2 4.88	3 В	4	5	6	7	8	9	10	11 6	12	13	14	15 6
Section 32	4.00	Б			0	1				0	0			0
- with no investment guarantee	4.00	В	118	46	4484	4481				4481	4480		560	5040
- with 4% investment guarantee	4.88	В	402	166	14699	19093				14692	14692		134	14826
0														
Group Pensions														
- OmniPension Plus														
- with no investment guarantee	4.00	В	89	3324	13676	10352	916			10352	10102	370		10472
- with 4% investment guarantee	4.88	В	95	2224	13199	18757	919			10975	10975	400		11375
Additional reserves												72360		72360
Sub Total: With Profit Policies			418921	295485	3974843	4954425	80817			3715548	3649940	107527	694	3758161
Total: Direct Written Business			418921	295485	3974843	4954425	80817			3715548	3649940	107527	694	3758161

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Form 52
(Sheet 16)
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Name of insurer The Prudential Assurance Company Limited

Global business

United Kingdom business

Financial year ended 31 December 2003

Type of business Pension Business

Category of surplus	SAIF							registration number	GL/UK/CM	Period ended day month year	Units	UK/OS	Type of business	Category of surplus
							R52	15454	GL	31 12 2003	£000	UK	Pens	16
Type of insurance or	Valuati	on basis	No of contracts	Amount of su annum, includir			Arnount of an	nual premium	s Proportion of office	Liability in respe benefits including v		Other I	iabilities	Amount of mathematical
name of contract	Rate of interest	Mortality or morbidity table		Guaranteed on death	Current on death/ current payable per annum	Guaranteed on maturity	Office premiums	Net premiums	premiums reserved for expenses and profits	Current benefit value	Discounted value	Mortality and expenses	Options and guarantees other than investment performance guarantees	reserves
1 Reassurance Ceded	2	3	4	5	6	7	8	9	10	11	12	13	14	15
With Profit Policies														
Miscellaneous Assurances					4804		36					2		2
Sub Total: With Profit Policies					4804		36					2		2
Total: Reassurance Ceded					4804		36					2		2
Net Total: Pension Business			418921	295485	3970039	4954425	80781			3715548	3649940	107525	694	3758159
NET TOTAL: UNITED KINGDOM BUSI	NESS		418921	1143281	4817835	5802221	190900			4618425	4496634	120998	694	4618326

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Form 52
(Sheet 17)
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Long term insurance business : Valuation summary of accumulating with-profit policies

Name of insurer The Prudential Assurance Company Limited

Global business

Overseas business

Financial year ended 31 December 2003

Type of business Life Assurance & General Annuity Business

Category of surplus	Define

Category of surplus	Defined C	Charge Partic	ipating Su	ub-Fund				number	GL/UK/CM	day month year			business	of surplus
							R52	15454	GL	31 12 2003	£000	os	L&GA	18
Type of insurance or	Valuat	tion basis	No of contracts		ims assured or			nual premiums	Proportion of office	Liability in respe- benefits including v		Other li	iabilities	Amount of mathematical
name of contract	Rate of interest	Mortality or morbidity table		Guaranteed on death	Current on death/ current payable per annum	Guaranteed on maturity	Office premiums	Net premiums	premiums reserved for expenses and profits	Current benefit value	Discounted value	Mortality and expenses	Options and guarantees other than investment performance guarantees	reserves
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Direct Written Business														
With Profit Policies														
Prudential Europe Vie	3.25	90 (M), TD889	2786	88792	88792					75663	75663			75663
Sub Total: With Profit Policies			2786	88792	88792					75663	75663			75663
Total: Direct Written Business			2786	88792	88792					75663	75663			75663
Reassurance Accepted														
With Profit Policies														
Pru Generation	3.25	AM92/AF92	18726	11592	11592	19450	9042			11597	11597			11597
Can Generation	3.25	AM92/AF92	11771	2458	2458	4409	8267			2454	2454			2454
International Prudential Bond														
- Euro WP Fund	3.25	AM92/AF92	969	107061	107061					106889	106889			106889
- Sterling WP Fund	4.00	AM92/AF92	1589	133466	133466					133204	133204			133204
- US\$ WP Fund	3.00	AM92/AF92	613	56482	56482					56486	56486			56486
Sub Total: With Profit Policies			33668	311059	311059	23859	17309			310630	310630			310630
Total: Reassurance Accepted			33668	311059	311059	23859	17309			310630	310630			310630

Company registration

Period ended

Units

UK/OS

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Form 52
(Sheet 18)
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Long term insurance business : Valuation summary of accumulating with-profit policies

Name of insurer The Prudential Assurance Company Limited

Global business

Overseas business

Financial year ended 31 December 2003

Type of business Life Assurance & General Annuity Business

Category of surplus	Defined Charge Par
Category of surplus	Defined Charge Par

Category of surplus	Defined C	harge Partic	cipating Su	ub-Fund				registration number	GL/UK/CM	Period ended day month year	Units	UK/OS	Type of business	Category of surplus
							R52	15454	GL	31 12 2003	£000	OS	L&GA	18
Type of insurance or	Valuat	ion basis	No of contracts	Amount of su annum, includir				nual premiums	Proportion of office	Liability in respe- benefits including v		Other li	abilities	Amount of mathematical
name of contract 1	Rate of interest 2	Mortality or morbidity table	4	Guaranteed on death	Current on death/ current payable per annum 6	Guaranteed on maturity 7	Office premiums	Net premiums 9	premiums reserved for expenses and profits 10	Current benefit value	Discounted value	Mortality and expenses 13	Options and guarantees other than investment performance guarantees 14	reserves
Net Total: Life Assurance & Gen	neral Annuity Busi	ness	36454	399851	399851	23859	17309			386293	386293			386293

Company registration

Period ended

Units

UK/OS

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Form 52
(Sheet 19)
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Name of insurer The Prudential Assurance Company Limited

Global business

Overseas business

Financial year ended **31 December 2003**

Type of business Other Insurance Business

Category of surplus Defined Charge Participating Sub-Fund								registration number	GL/UK/CM		d ended onth year	Units	UK/OS	Type of business	Category of surplus
							R52	15454	GL	31 12	2 2003	£000	os	Other	18
Type of insurance or	Valuati	on basis	No of contracts		ums assured or			nual premium	s Proportion of office			ect of current vested bonuses	Other li	abilities	Amount of mathematical
name of contract	Rate of interest	Mortality or morbidity table		Guaranteed on death	Current on death/ current payable per annum	Guaranteed on maturity	Office premiums	Net premiums	premiums reserved for expenses and profits	bene	irrent fit value	Discounted value	Mortality and expenses	Options and guarantees other than investment performance guarantees	reserves
1	2	3	4	5	6	7	8	9	10		11	12	13	14	15
Reinsurance accepted															
With Profit Policies															
Capital Redemption business:															
International Prudential Bond															
- Euro WP Fund	3.25	AM92/AF92	26			4323					4115	4115			4115
- Sterling WP Fund	4.00	AM92/AF92	76			9176					8792	8792			8792
- US\$ WP Fund	3.00	AM92/AF92	43			10125					9798	9798			9798
Sub Total: With Profit Policies			145			23624					22705	22705			22705
Total: Direct Written Business			145			23624					22705	22705			22705
Net Total: Other Insurance Business			145			23624					22705	22705			22705
NET TOTAL: OVERSEAS BUSINESS			36599	399851	399851	47483	17309				408998	408998			408998
								1	1			1			

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Form 53
(Sheet 1)
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Long term insurance business : Valuation summary of property linked contracts

Name of insurer

The Prudential Assurance Company Limited

Global business

United Kingdom business

Financial year ended 31 December 2003

Type of business Life Assurance & General Annuity Business

Category of surplus	With-Profi	its Sub-Fund	d: Other					registration number	GL/UK/CM	Period ended day month yea	Units	UK/OS	Type of business	Category of surplus
							R53	15454	GL	31 12 20	03 £000	UK	L&GA	11
Name of contract	Valuati	on basis	No of contracts		ums assured or	annuities per sionary bonuses		nual premiums	Category of unit link	Unit	iability	Other I	iabilities	Amount of mathematical
	Rate of interest	Mortality or morbidity table		Guaranteed on death	Current on death/ current payable per annum	Guaranteed on maturity	Office premiums	Net premiums		Current benefit value	Discounted value	Mortality and expenses	Options and guarantees other than investment performance guarantees	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Direct Written Business														
Non-Profit Policies														
Prudence Bond	3.20	E	383		9247				PHL	924	7 9247	53		9300
Whole life assurance														
- Capital Investment Bond	3.20	В	12720		10596				SAL			822		822
- Capital Invest Bond Series 2	3.20	В	2046		304				SAL			177		177
- SA Distribution Bond	3.20	В	3247		651				SAL			824		824
- Guaranteed Investment Bond	3.20	В	89		14				SAL			1		1
- Wealth Preservation Bond	3.20	В	134						SAL			11		11
- Flexicover Series 2	3.20	В	1549	19766	63173		2		SAL			29		29
Endowment Assurance														
- Home Purchaser														
Series 2	3.20	В	30396	585017	473348		51		SAL			3300		3300
Series 3	3.20	В	34305	903264	790755		87		SAL			4646		4646
- Amicable Savings Plan	3.20	В	3976	26235	12832		9		SAL			97		97

Company

registration

GL/UK/CM

Period ended

Units

UK/OS

Form 53 (Sheet 2)

Category

Type of

Long term insurance business : Valuation summary of property linked contracts

Name of insurer

The Prudential Assurance Company Limited

Global business

United Kingdom business

Financial year ended 31 December 2003

Type of business Life Assurance & General Annuity Business

Category of surplus	With-Prof	its Sub-Fun	d: Other					number		day n	nonth year	_		business	of surplus
							R53	15454	GL	31 1	2 2003	£000	UK	L&GA	11
Name of contract	Valuati	on basis	No of contracts		ums assured or ng vested rever	annuities per sionary bonuses		nual premiums	Category of unit link		Unit lia	bility	Other I	iabilities	Amount of mathematical
	Rate of interest	Mortality or morbidity table		Guaranteed on death	Current on death/ current payable per annum	Guaranteed on maturity	Office premiums	Net premiums			urrent efit value	Discounted value	Mortality and expenses	Options and guarantees other than investment performance guarantees	reserves
1	2	3	4	5	6	7	8	9	10		11	12	13	14	15
- Prudence Inheritance Bond	3.20	В	134	13	13				SAL						
Miscellaneous assurances			10665	89493	233400		265		SAL				2209		2209
Additional reserves													7		7
Sub Total: Non-Profit Policies			99644	1623788	1594333		414				9247	9247	12176		21423
Total: Direct Written Business			99644	1623788	1594333		414				9247	9247	12176		21423
Reassurance Ceded															
Non-Profit Policies															
To Prudential Holborn Life					9247						9247	9247			9247
Miscellaneous					29051		166						13		13
Sub Total: Non-Profit Policies					38298		166				9247	9247	13		9260
Total: Reassurance Ceded					38298		166			1	9247	9247	13		9260
Net Total: Life Assurance & General	Annuity Busi	ness	99644	1623788	1556035		248						12163		12163

Company

registration

GL/UK/CM

Period ended

Units

UK/OS

Form 53 (Sheet 3)

Category

Long term insurance business : Valuation summary of property linked contracts

Name of insurer

The Prudential Assurance Company Limited

Global business

United Kingdom business

Financial year ended 31 December 2003

Type of business Permanent Health Business

With-Profi	ts Sub-Fun	d: Other					number	GL/UK/CM	day month year	Units	06/05	business	of surplus
						R53	15454	GL	31 12 2003	£000	UK	РНІ	11
Valuatio	on basis	No of contracts					nual premiums	Category of unit link	Unit lia	bility	Other I	iabilities	Amount of mathematical
Rate of interest	Mortality or morbidity table		Guaranteed on death	Current on death/ current payable per annum	Guaranteed on maturity	Office premiums	Net premiums		Current benefit value	Discounted value	Mortality and expenses	Options and guarantees other than investment performance guarantees	reserves
2	3	4	5	6	7	8	9	10	11	12	13	14	15
		964		12119 pa		264		SAL			2213		2213
		4527		9140 pa		89					525		525
		23928		15615 pa		379					1762		1762
		229	1993	1975		73		SAL			4		4
											50		50
		29648	1993	1975		805					4554		4554
				36874 pa									
		29648	1993	1975		805					4554		4554
				36874 pa									
	Valuati Rate of interest	Valuation basis Rate of Mortality or interest morbidity table	Rate of interestMortality or morbidity tablecontracts23423423423423423423423423423423423423423293333433433443443443443443443443443444	Valuation basisNo of contractsAmount of su annum, includirRate of interestMortality or morbidity tableAmount of su annum, includir2342345	Valuation basisNo of contractsAmount of sums assured or annum, including vested reversRate of interestMortality or morbidity tableCurrent on death/ current payable per annum234561111234561111296412119 pa145279140 pa12392815615 pa1229199319751296481993197512964819931975	Valuation basisNo of contractsAmount of sums assured or annuities per annum, including vested reversionary bonusesRate of interestMortality or morbidity tableGuaranteed on deathCurrent on death/ current payable per annumGuaranteed on maturity234567234567234567234567234567234567234567296412119 pa12119 pa245279140 pa239282199319752291993197519931975122964819931975112964819931975	Valuation basisNo of contractsAmount of sums assured or annuities per annum, including vested reversionary bonusesAmount of an annum, including vested reversionary bonusesRate of interestMortality or morbidity tableMortality or contractsGuaranteed on deathCurrent on death/ current payable per annumGuaranteed on maturityOffice premiums2345678234567823456782345678234567823456782345678296412119 pa264145279140 pa892392815615 pa379229199319757312964819931975805112964819931975805	Number Valuation basis No of contracts Amount of sums assured or annuities per annum, including vested reversionary bonuses Amount of annual premiums Rate of interest Mortality or morbidity table Amount of sums assured or annuities per annum, including vested reversionary bonuses Amount of annual premiums 2 3 4 5 6 7 8 9 2 3 4 5 6 7 8 9 2 3 4 5 6 7 8 9 2 3 4 5 6 7 8 9 2 3 4 5 6 7 8 9 2 3 4 5 6 7 8 9 2 3 4 5 6 7 8 9 2 3 4 5 6 7 8 9 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Number Number Rate of Mortality or interest Amount of sums assured or annulities per annum, including vested reversionary bonuses Rate of interest Mortality or morbidity table No of contracts Amount of sums assured or annulities per annum, including vested reversionary bonuses Amount of annue premiums Category of unit link 2 3 4 5 6 7 8 9 10 2 3 4 5 6 7 8 9 10 2 3 4 5 6 7 8 9 10 2 3 4 5 6 7 8 9 10 2 3 4 5 6 7 8 9 10 2 3 4 5 6 7 8 9 10 2 3 4 5 6 7 8 9 10 2 3 4 5 12119 pa 264 24 24 24 2 1923	number day month year With-Profits Sub-Fund: Other day month year R53 15454 GL 31 12 2003 Valuation basis No of contracts Amount of sums assured or annuities per annum, including vested reversionary bonuses Amount of annual premiums of unit link Category of unit link Unit lial Rate of interest Mortality or interest Mortality or morbidity table Amount of annual premiums Amount of annual premiums Category of unit link Unit link 2 3 4 5 6 7 8 9 10 11 2 3 4 5 6 7 8 9 10 11 2 3 4 5 6 7 8 9 10 11 2 3 4 5 6 7 8 9 10 11 2 3 4 5 6 7 8 9 10 11 2 <td>Number day month year Rate of Mortality or interest Amount of sums assured or annuites per annum, including vested reversionary bonuses Rate of interest Mortality or morbidity table Amount of sums assured or annuites per annum, including vested reversionary bonuses Amount of annum, including vested reversionary bonuses Net of unit link Category of unit link Current benefit value Discounted value 2 3 4 5 6 7 8 9 10 11 12 Discounted value 2 3 4 5 6 7 8 9 10 11 12 120 2 3 4 5 6 7 8 9 10 11 12 2 3 4 5 6 7 8 9 10 11 12 2 3 4 5 6 7 8 9 10 11 12 2 3 4 5 6 7 8 9 10 1 12 2 3</td> <td>number day month year Valuation basis No of contracts Amount of sums assured or annuities per annum, including vested reversionary bonuses Category of unit link Unit liability Disconted fueranteed on death Office granneed No of contracts Category of unit link Unit liability Disconted fueranteed Office granneed Not current payable per annum Category of unit link Unit liability Office fueranteed Not current payable Office grannum, including vested reversionary bonuses 2 3 4 5 6 7 8 9 10 11 12 13 2 3 4 5 6 7 8 9 10 11 12 13 2 3 4 5 6 7 8 9 10 11 12 13 2 3 4 5 6 7 8 9 10 11 12 13 2 964 12119 pa <</td> <td>number day month year business Valuation basis No of interest Amount of sums assured or annuities per on death Amount of sums assured or annuities per of unit link Amount of annual premiums of unit link Category of unit link Unit liability Other liabilities of unit link Other liabilities of unit link Outer liabilities of unit link 2 3 4</td>	Number day month year Rate of Mortality or interest Amount of sums assured or annuites per annum, including vested reversionary bonuses Rate of interest Mortality or morbidity table Amount of sums assured or annuites per annum, including vested reversionary bonuses Amount of annum, including vested reversionary bonuses Net of unit link Category of unit link Current benefit value Discounted value 2 3 4 5 6 7 8 9 10 11 12 Discounted value 2 3 4 5 6 7 8 9 10 11 12 120 2 3 4 5 6 7 8 9 10 11 12 2 3 4 5 6 7 8 9 10 11 12 2 3 4 5 6 7 8 9 10 11 12 2 3 4 5 6 7 8 9 10 1 12 2 3	number day month year Valuation basis No of contracts Amount of sums assured or annuities per annum, including vested reversionary bonuses Category of unit link Unit liability Disconted fueranteed on death Office granneed No of contracts Category of unit link Unit liability Disconted fueranteed Office granneed Not current payable per annum Category of unit link Unit liability Office fueranteed Not current payable Office grannum, including vested reversionary bonuses 2 3 4 5 6 7 8 9 10 11 12 13 2 3 4 5 6 7 8 9 10 11 12 13 2 3 4 5 6 7 8 9 10 11 12 13 2 3 4 5 6 7 8 9 10 11 12 13 2 964 12119 pa <	number day month year business Valuation basis No of interest Amount of sums assured or annuities per on death Amount of sums assured or annuities per of unit link Amount of annual premiums of unit link Category of unit link Unit liability Other liabilities of unit link Other liabilities of unit link Outer liabilities of unit link 2 3 4

Company

registration

GL/UK/CM

Period ended

Units

UK/OS

Form 53 (Sheet 4)

Category

Long term insurance business : Valuation summary of property linked contracts

The Prudential Assurance Company Limited Name of insurer

Global business

United Kingdom business

Financial year ended 31 December 2003

Type of business Permanent Health Business

Category of surplus	With-Profits Su

With-Prof	its Sub-Fund	d: Other					registration number	GL/UK/CM				Units	UK/OS	Type of business	Category of surplus
						R53	15454	GL	31	12	2003	£000	UK	PHI	11
Valuat	ion basis	No of contracts					nual premiums	Category of unit link		ι	Jnit liab	ility	Other I	iabilities	Amount of mathematical
Rate of interest	Mortality or morbidity table		Guaranteed on death	Current on death/ current payable per annum	Guaranteed on maturity	Office premiums	Net premiums					Discounted value	Mortality and expenses	Options and guarantees other than investment performance	reserves
2	3	4	5	6	7	8	9	10		11		12	13	14	15
				548		197		SAL					1293		1293
				10538 pa											
				548		197							1293		1293
				10538 pa											
				548		197							1293		1293
				10538 pa											
ss		29648	1993	1427		608							3261		3261
				26336 pa											
SINESS		129292	1625781	1557462		856							15424		15424
				26336 pa											
									1						
	Valuat Rate of interest	Valuation basis Rate of interest Mortality or morbidity table 2 3 3 1 4 1 5 1 985 1	Rate of interest Mortality or morbidity table contracts 2 3 4 2 3 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 2 3 4 1 1 1 1 1 1 2 3 4	Valuation basis No of contracts Amount of s annum, includi Rate of interest Mortality or morbidity table No of contracts Amount of s annum, includi 2 3 4 5 2 3 4 5 2 3 4 5 3 4 5	Valuation basis No of contracts Amount of sums assured or annum, including vested reverse on death or de	Valuation basis No of contracts Amount of sums assured or annuities per annum, including vested reversionary bonuses Rate of interest Mortality or imorbidity table Guaranteed on death Current on death/current payable per annum Guaranteed on maturity 2 3 4 5 6 7 2 3 4 5 6 7 2 3 4 5 6 7 2 3 4 5 6 7 2 3 4 5 6 7 2 3 4 5 6 7 2 3 4 5 6 7 2 3 4 5 6 7 2 3 4 5 6 7 2 3 4 5 6 7 3 4 5 6 7 10538 pa 3 10538 pa 10538 pa 10538 pa 10538 pa 3 129292 1625781 1557462 1625781	Valuation basis No of contracts Amount of sums assured or annuities per annum, including vested reversionary bonuses Amount of an annum, including vested reversionary bonuses Rate of interest Mortality or morbidity table Suaranteed on death Current on death/ current payable per annum Guaranteed on maturity Office premiums 2 3 4 5 6 7 8 1 1 1 1 1 1 2 3 4 5 6 7 8 2 3 4 5 6 7 8 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Number Valuation basis Amount of sums assured or annuities per annum, including vested reversionary bonuses Amount of annual premiums Rate of interest Mortality or morbidity table Amount of sums assured or annuities per annum, including vested reversionary bonuses Amount of annual premiums 2 3 4 5 6 7 8 9 2 3 4 5 6 7 8 9 2 3 4 5 6 7 8 9 2 3 4 5 6 7 8 9 2 3 4 5 6 7 8 9 2 3 4 5 6 7 8 9 2 3 4 5 6 7 8 9 2 3 4 5 6 7 8 9 3 4 5 6 7 8 9 10538 pa 10538 pa 10538 pa 10538 pa 10538 pa 10538 pa	Number Number R53 15454 GL R53 15454 GL No of contracts Amount of sums assured or annuities per annum, including vested reversionary bonuses Category of unit link Rate of interest Mortality or interest Mortality or on death Current on death Guaranteed on maturity current payable per annum Office on maturity or maturity Net premiums Net premiums Category of unit link 2 3 4 5 6 7 8 9 10 2 3 4 5 6 7 8 9 10 2 3 4 5 6 7 8 9 10 2 3 4 5 6 7 8 9 10 2 3 4 5 6 7 8 9 10 2 1 10538 pa 197 10538 pa 10 10 10 10 10 10	With-Profits Sub-Fund: Other number day R53 15454 GL 31 Valuation basis No of contracts Amount of sums assured or annuties per annum, including vested reversionary bounes Amount of annual premiums of unit link Category of unit link Category of unit link 2 3 4 5 6 7 8 9 10 2 3 4 5 6 7 8 9 10 2 3 4 5 6 7 8 9 10 2 3 4 5 6 7 8 9 10 2 3 4 5 6 7 8 9 10 2 3 4 5 6 7 8 9 10 2 3 4 5 6 7 8 9 10 2 2 1 10538 pa 197 SAL 2 2	With-Profits Sub-Fund: Other number day month R53 15454 GL 31 12 Valuation basis No of contracts Amount of sums assured or annuities per annum, including vested reversionary bouses Amount of annual premiums of unit link Category of unit link L Rate of interest Mortality or morbidity table No of contracts Amount of sums assured or annuities per annum, including vested reversionary bouses Amount of annual premiums on death Category of unit link L 2 3 4 5 6 7 8 9 10 11 2 3 4 5 6 7 8 9 10 11 2 3 4 5 6 7 8 9 10 11 2 3 4 5 6 7 8 9 10 11 2 3 4 5 6 7 8 9 10 11 3 4 5 6 7	number day month year R53 15454 GL 31 12 2003 Valuation basis No of interest Amount of sums assured or annuities printer Amount of annual premiums annum, including vested reversionary bonuses Amount of annual premiums on death Amount of annual premiums on maturity Net premiums Category of unit link Category of unit link Current benefit value 2 3 4 5 6 7 8 9 10 11 2 3 4 5 6 7 8 9 10 11 2 3 4 5 6 7 8 9 10 11 2 3 4 5 6 7 8 9 10 11 2 3 4 5 6 7 8 9 10 11 2 3 4 5 6 7 8 9 10	number day month year Kith-Profits Sub-Fund: Other Amount of sums assured or annulities per annum, including vested reversionary bonuses Amount of annual premiums of unit link Category of unit link Unit liability Rate of interest Mortality or morbidity table Amount of sums assured or annulities per on death Amount of annual premiums of unit link Category of unit link Unit liability 2 3 4 5 6 7 8 9 10 11 12 208 2 3 4 5 6 7 8 9 10 11 12 2 3 4 5 6 7 8 9 10 11 12 2 3 4 5 6 7 8 9 10 11 12 2 3 4 5 6 7 8 9 10 11 12 2 10538 pa 197 SAL - - - - <	number day month year Valuation basis No of contracts Amount of sums assured or annulities per of contracts Amount of sums assured or annulities per of contracts Amount of sums assured or annulities per of unit link Category of unit link Unit liability Unit liability Other I Rate of interest Mortality or morbidity table Amount of sums assured or annulities per on death Amount of annual premiums Category of unit link Unit link Unit liability Unit link Current Office Net Premiums Office Net Unit link Current Officiality and expenses 2 3 4 5 6 7 8 9 10 11 12 13 2 3 4 5 6 7 8 9 10 11 12 13 2 3 4 5 6 7 8 9 10 11 12 13 2 3 4 5 6 7 8 9 10 11 </td <td>Number day month year busines Note: R53 15454 GL 31 12 2003 COUNT of SUME SAME AS AND AND AND AND AND AND AND AND AND AND</td>	Number day month year busines Note: R53 15454 GL 31 12 2003 COUNT of SUME SAME AS AND

Company

registration

GL/UK/CM

Period ended

Units

UK/OS

Form 53 (Sheet 5)

Long term insurance business : Valuation summary of property linked contracts

Name of insurer

The Prudential Assurance Company Limited

Global business

United Kingdom business

Financial year ended **31 December 2003**

Type of business Pension Business

Category of surplus	With-Prof	its Sub-Fund	d: Pension	S				registration number	GL/UK/CM		d ended onth year	Units	UK/OS	Type of business	Category of surplus
							R53	15454	GL	31 12	2003	£000	UK	Pens	12
Name of contract	Valuati	Valuation basis No of Amount of sums assured or annuities p contracts annum, including vested reversionary bon						nual premiums	Category of unit link		Unit liat	bility	Other li	abilities	Amount of mathematica
1	Rate of interest 2	Mortality or morbidity table	4	Guaranteed on death	Current on death/ current payable per annum 6	Guaranteed on maturity 7	Office premiums	Net premiums	10	benef	rrent it value	Discounted value 12	Mortality and expenses 13	Options and guarantees other than investment performance guarantees 14	reserves
Direct Written Business			•				, , , , , , , , , , , , , , , , , , ,	-							
Non-Profit Policies															
РРА	4.00	E	471		1450		16		PHP		1450	1437	168		1605
EPP Series 2, 3 and 4	4.00	E	951		9931		574		PHP		9931	9422	655		10077
Exempt Investment Bond	4.00	E	12		1343				PHP		1343	1343	1		1344
PPP	4.00	E	7817		20673		414		PHP		20673	20227	2009		22236
FS AVC	4.00	E	358		2067		79		PHP		2067	1983	43		2026
Group pensions			1644		504868		48015		PPL		502028	502028			502028
					4520		464		BGIPM		4520	4520			4520
					2106		216		MLAC		2106	2106			2106
					352		36		L&MMF		352	352			352
Additional reserves													176		176
Sub Total: Non-Profit Policies			11253		547310		49814				544470	543418	3052		546470
Total: Direct Written Business			11253		547310		49814				544470	543418	3052		546470

Form 53 (Sheet 6)

Name of insurer

The Prudential Assurance Company Limited

Global business

United Kingdom business

Financial year ended **31 December 2003**

Type of business Pension Business

Category of surplus	With-Profi	ts Sub-Fun	d: Pension	S				registration number	GL/UK/CM	UK/OS	Type of business	Category of surplus			
							R53	15454	GL	31 1	2 2003	£000	UK	Pens	12
Name of contract	Valuation basis No of Amount of sums a contracts annum, including ves							nual premiums	Category of unit link		Unit liat	pility	Other li	abilities	Amount of mathematica
	Rate of interest	Mortality or morbidity table		Guaranteed on death	Current on death/ current payable per annum	Guaranteed on maturity	Office premiums	Net premiums		ben	urrent efit value	Discounted value	Mortality and expenses	guarantees other than investment performance guarantees	reserves
1 Reassurance Ceded	2	3	4	5	6	7	8	9	10		11	12	13	14	15
Non-Profit Policies															<u> </u>
					05405		1000				05405	0.1.1.0			0.1.10
To Prudential (AN) Ltd.					35465		1083				35465	34412			34412
To Prudential Pensions					502027		48015				502027	502028			502028
To BGIPM Ltd					4520		464				4520	4520			4520
To MLAC Ltd					2106		216				2106	2106			2106
To L&MMF Ltd					352		36				352	352			352
Sub Total: Non-Profit Policies					544470		49814				544470	543418			543418
Total: Reassurance Ceded					544470		49814				544470	543418			543418
Net Total: Pension Business			11253		2840								3052		3052
NET TOTAL: UNITED KINGDOM BU	SINESS		11253		2840								3052		3052

Form 53 (Sheet 7)

Long term insurance business : Valuation summary of property linked contracts

Name of insurer The Prudential Assurance Company Limited

Global business

United Kingdom business

Financial year ended 31 December 2003

Type of business Pension Business

Category of surplus	SAIF							registration number	GL/UK/CM		d ended onth year	Units	UK/OS	Type of business	Category of surplus
							R53	15454	GL	31 12	2003	£000	UK	Pens	16
Name of contract	Valuat	ion basis	No of contracts	Amount of si annum, includir	ums assured or			nual premiums	Category of unit link		Unit lia	oility	Other I	iabilities	Amount of mathematical
	Rate of interest	Mortality or morbidity table		Guaranteed on death	Current on death/ current payable per annum	Guaranteed on maturity	Office premiums	Net premiums			rrent fit value	Discounted value	Mortality and expenses	Options and guarantees other than investment performance guarantees	reserves
1	2	3	4	5	6	7	8	9	10		11	12	13	14	15
Direct Written Business															
Non-Profit Policies															
Pure Endowment									SAL						
- IPA	4.00	В	1952	7894	5567								3		3
MaxiPension									SAL						
- Series 1	4.00	В	3701	7106	5397								3		3
- Series 2 initial units	4.00	В	6657	8574	10896		1						815		815
- Series 2 other units	4.00	В													
- Series 3	4.00	В	2246	4476	4249		1						233		233
ExtraPension									SAL						
- Series 1	4.00	В	2424												
- Series 2 initial units	4.00	В	8039	2683	4448		1						572		572
- Series 2 other units	4.00	В													
- Series 3	4.00	В	5574	1919	1785		1						1604		1604
OmniPension									SAL						

Form 53 (Sheet 8)

Name of insurer The Prudential Assurance Company Limited

Global business

United Kingdom business

Financial year ended **31 December 2003**

Type of business Pension Business

Category of surplus	SAIF							registration number	GL/UK/CM		d ended onth year	Units	UK/OS	Type of business	Category of surplus
							R53	15454	GL	31 12	2 2003	£000	UK	Pens	16
Name of	Valuati	on basis	No of		ums assured or			nual premiums	Category		Unit lial	oility	Other I	iabilities	Amount of
contract	Rate of	Rate of Mortality or			ng vested reven Current on	sionary bonuse Guaranteed	s Office	Net	of unit link	0	Irrent	Discounted	Mortality and	Options and	mathematical reserves
	interest	morbidity table		Guaranteed on death	death/ current payable per annum	on maturity	premiums	premiums			fit value	value	expenses	guarantees other than investment performance	10301703
1	2	3	4	5	6	7	8	9	10		11	12	13	guarantees 14	15
- Series 1	4.00	В	5525	882	882								680		680
- Series 2 initial units	4.00	В	5410	2717	5433								2064		2064
- Series 2 other units	4.00	В													
FlexiPension									SAL						
- Series 2	4.00	В	2944	8391	8385								4		4
- Series 3	4.00	В	4857												
- Series 4	4.00	В	7076	152	152		1								
- Series 5 initial units	4.00	В	5330		711										
- Series 5 other units	4.00	В													
- Series 6 initial units	4.00	В	16604	22723	23526		2						7		7
- Series 6 other units	4.00	В													
- Series 7	4.00	В	11944	12402	11139		1						2506		2506
IndePension									SAL						
- Series 1	4.00	В	2031												
- Series 2	4.00	В	36669	735	736		1								

Form 53 (Sheet 9)

Name of insurer The Prudential Assurance Company Limited

Global business

United Kingdom business

Financial year ended **31 December 2003**

Type of business Pension Business

Category of surplus	SAIF							registration number	GL/UK/CM		d ended onth year	Units	UK/OS	Type of business	Category of surplus
							R53	15454	GL	31 12	2003	£000	UK	Pens	16
Name of contract	Valuation basis No of Amount of sums assured contracts annum, including vested rev							inual premiums	Category of unit link		Unit liat	bility	Other I	abilities	Amount of mathematica
1	Rate of interest	Mortality or morbidity table	4	Guaranteed on death	Current on death/ current payable per annum 6	Guaranteed on maturity 7	Office premiums	Net premiums	10	bene	rrent îit value 11	Discounted value 12	Mortality and expenses 13	Options and guarantees other than investment performance guarantees 14	reserves
- Series 3 initial units	4.00	B	+ 1202	J	221	,	0	5	10			12	96	14	96
- Series 3 other units	4.00	В													
- Series 4 initial units	4.00	В	50916	20525	26847		2						33		33
- Series 4 other units	4.00	В													
- Series 5	4.00	В	44188	25730	24950		4						7147		7147
Income Drawdown Plan	4.00	В	297						SAL				45		45
Phased Retirement Plan	4.00	В	55						SAL				19		19
Section 32 Buyout Plan	4.00	В	280	22	2				SAL						
Pure Endowment															
- Personal Retirement Investment Pla	4.00	В	2276						SAL						
Group pensions						Ì	Ì						Ì		
- OmniPension Plus	4.00	В	184	919	919				SAL				262		262
- Trustee Investment Plan	4.00		69						SAL						
- Exempt Investment Bond	4.00		115						SAL						

Form 53 (Sheet 10)

Name of insurer The Prudential Assurance Company Limited

Global business

United Kingdom business

Financial year ended 31 December 2003

Type of business Pension Business

Category of surplus	SAIF							registration number	GL/UK/CM	-	iod end nonth		Units	UK/OS	Type of business	Category of surplus
							R53	15454	GL	31 1	2 2	2003	£000	UK	Pens	16
Name of	Valuati	on basis	No of		ums assured or			nual premiums	Category		U	nit liab	ility	Other li	iabilities	Amount of
contract	Rate of	Mortality or	contracts	annum, includir Guaranteed	ng vested rever	sionary bonuses Guaranteed	s Office	Net	of unit link		Current	•	Discounted	Mortality and	Options and	mathematical reserves
	interest	morbidity table		on death	death/ current payable per annum	on maturity	premiums	premiums			efit va		value	expenses	guarantees other than investment performance	leselves
1	2	3	4	5	6	7	8	9	10		11		12	13	guarantees 14	15
Miscellaneous Assurances		-	-	-	-				SAL							
Additional reserves														36743		36743
Sub Total: Non-Profit Policies			228565	127850	136245		15							52836		52836
Total: Direct Written Business			228565	127850	136245		15							52836		52836
Reassurance Ceded																
Non-Profit Policies																
Miscellaneous Assurances					2196		15							1		1
Sub Total: Non-Profit Policies					2196		15							1		1
Total: Reassurance Ceded					2196		15							1		1
Net Total: Pension Business			228565	127850	134049									52835		52835

Form 53 (Sheet 11)

Long term insurance business : Valuation summary of property linked contracts

The Prudential Assurance Company Limited Name of insurer

Global business

United Kingdom business

- Financial year ended 31 December 2003
- Type of business Permanent Health Business

Category of surplus	SAIF							registration number	GL/UK/CM		iod ended month year	Units	UK/OS	Type of business	Category of surplus
							R53	15454	GL	31 ⁻	12 200	3 £000	UK	РНІ	16
Name of contract	Valuat	ion basis	No of contracts	Amount of si annum, includir	ums assured or ng vested revers			inual premiums	Category of unit link		Unit li	ability	Other I	iabilities	Amount of mathematical
1	Rate of interest 2	Mortality or morbidity table 3	4	Guaranteed on death 5	Current on death/ current payable per annum 6	Guaranteed on maturity 7	Office premiums	Net premiums 9	10		Current hefit value 11	Discounted value	Mortality and expenses 13	Options and guarantees other than investment performance guarantees 14	reserves
Direct Written Business															
Non-Profit Policies															
Waiver of premium			12566		9168 pa		247						1032		1032
Sub Total: Non-Profit Policies			12566		9168 pa		247						1032		1032
Total: Direct Written Business			12566		9168 pa		247						1032		1032
Reassurance Ceded															
Non-Profit Policies															
Waiver of premium					124 pa		4						8		8
Sub Total: Non-Profit Policies					124 pa		4						8		8
Total: Reassurance Ceded					124 pa		4						8		8
Net Total: Permanent Health Busine	ss		12566		9044 pa		243						1024		1024
NET TOTAL: UNITED KINGDOM BUS	INESS		241131	127850	134049		243						53859		53859
					9044 pa										

Company

Form 53 (Sheet 12)

Long term insurance business : Valuation summary of property linked contracts

The Prudential Assurance Company Limited Name of insurer

Global business

United Kingdom business

Financial year ended 31 December 2003

Type of business Life Assurance & General Annuity Business

Category of surplus		t Sub-Fund		.,				registration number	GL/UK/CM		iod ended nonth year	Units	UK/OS	Type of business	Category of surplus
							R53	15454	GL	31 1	2 2003	£000	UK	L&GA	19
Name of contract	Valuat	ion basis	No of contracts	Amount of s annum, includi	ums assured or ng vested rever			nual premiums	Category of unit link		Unit lia	oility	Other I	iabilities	Amount of mathematica
1	Rate of interest	Mortality or morbidity table	4	Guaranteed on death	Current on death/ current payable per annum 6	Guaranteed on maturity 7	Office premiums	Net premiums 9	10		Current efit value 11	Discounted value	Mortality and expenses	Options and guarantees other than investment performance guarantees 14	reserves
Direct Written Business	-	<u> </u>	-		Ű				10				10		
Non-Profit Policies															
Prutrust									External U.T.						
- Whole life	3.20	D	512	221	6806						6819	6819	1		6820
- Endowment	3.20	D	1428	6851	14582		282				14610	14610	77		14687
- Capital gains tax reserve													1773		1773
Prufund									Internal Fund						
- Savings Plan (Series 1)	3.20	D	901	887	8420		119				8562	8562	1		8563
- Savings Plan (Series 2)	3.20	D	4074	4669	20463		623				20796	20796	682		21478
- Protection Plan	3.20	D	3474	99061	99303		866				13136	13136	3		13139
- Investment Bond	3.20	D	13426		141293						143619	143619	97		143716
LAPR reserve													186		186
Prudence Bond	3.20	E	3473		100409				PHL		100328	100328	865		101193
Prudence Managed Investment Bond	3.20	E	4475		143413				PHL		143351	139413	150		139563

Company

Form 53 (Sheet 13)

Category

Type of

Name of insurer

The Prudential Assurance Company Limited

Global business

United Kingdom business

Financial year ended 31 December 2003

Type of business Life Assurance & General Annuity Business

Category of surplus	Non-Profi	t Sub-Fund						number		day montl	h year			business	of surplus
							R53	15454	GL	31 12	2003	£000	UK	L&GA	19
Name of contract	Valuati	on basis	No of contracts		ums assured or ng vested revers	annuities per sionary bonuses	Amount of an	nual premiums	Category of unit link	l	Unit liab	ility	Other li	abilities	Amount of mathematical
	Rate of interest	Mortality or morbidity table		Guaranteed on death	Current on death/ current payable per annum	Guaranteed on maturity	Office premiums	Net premiums		Curre benefit v	-	Discounted value	Mortality and expenses	Options and guarantees other than investment performance guarantees	reserves
1	2	3	4	5	6	7	8	9	10	11		12	13	14	15
Flexible Investment Plan	3.20	E	282		7808				PHL		7803	7592	4		7596
Prudence Distribution Bond	3.20	E	11244		258569				PHL	25	58361	258361	426		258787
Additional reserves													775		775
Whole Life Assurance															
Capital Invest Bond Series 2	3.20	В	3251		39653				Internal Fund	4	42794	42421	(593)		41828
Bonus Bond	3.20	В	20463		16557				Internal Fund		17358	17358	72		17430
Distribution Bond	3.20	В	3006		58604				Internal Fund	e	64206	63518	(869)		62649
Prudence Inheritance Bond	3.20	В	1709		130029				Internal Fund	13	34488	134488	(8140)		126348
Flexicover Series 2	3.20	В	62	838	1653		40		Internal Fund		62	62	4		66
Endowment Assurance															
Home Purchaser - Series 3	3.20	Q	49715	1750905	1750940		49273		Internal Fund	12	27831	127831	5456		133287
Amicable Savings Plan	3.20	В	4469	43983	44059		3550		Internal Fund		9725	9725	9		9734
Prudence Inheritance Bond	3.20	В	1709	171	3410				Internal Fund		3239	3239			3239

Company

registration

GL/UK/CM

Period ended

Units

Form 53 (Sheet 14)

Category

Long term insurance business : Valuation summary of property linked contracts

Name of insurer

The Prudential Assurance Company Limited

Global business

United Kingdom business

31 December 2003 Financial year ended

Type of business Life Assurance & General Annuity Business

Category of surplus	Non-Profi	t Sub-Fund						registration number	GL/UK/CM		d ended onth year	Units	UK/OS	Type of business	Category of surplus
							R53	15454	GL	31 12	2 2003	£000	UK	L&GA	19
Name of contract	Valuati	ion basis	No of contracts	Amount of si annum, includir	ums assured or			nual premiums	Category of unit link		Unit liat	bility	Other I	abilities	Amount of mathematical
	Rate of interest	Mortality or morbidity table		Guaranteed on death	Current on death/ current payable per annum	Guaranteed on maturity	Office premiums	Net premiums			irrent fit value	Discounted value	Mortality and expenses	Options and guarantees other than investment performance guarantees	reserves
1	2	3	4	5	6	7	8	9	10		11	12	13	[°] 14	15
Permanent Health Insurance															
Provider Income Protection	3.20	В	1567	507	507		286								
M&G UTAP Life Assurance															
UTAP (Unit Trust)	3.20	В	1883	4839	37408		70		Unit Trust		37367	37367	2199		39566
UTAP (Internal Fund)	3.20	В	655	1551	7541		30		Internal Fund		7520	7520	463		7983
M&G Whole Life Assurance															
Old Style Bonds	3.20	В	3931		56655				Internal Fund		56378	56378	740		57118
Flexible Bonds	3.20	В	72769		320812				Internal Fund		317627	317628	3733		321361
Managed Income Bonds	3.20	В	22310		138190				Internal Fund		137243	137243	263		137506
Lifetime Distribution Bonds	3.20	В	7732		91778				Internal Fund		91010	91010	1562		92572
Flexible Investment Plan	3.20	В	16965	134060	162314		16137		Internal Fund		137964	136531	3123		139654
Investment Builder Plan	3.20	В	47	165	483		16		Internal Fund		482	479			479
Flexible Ten Plan - WLA	3.20	В	1923	182	27098		14		Internal Fund		27051	27051	532		27583

Company

registration

GL/UK/CM

Period ended

Units

Form 53 (Sheet 15)

Category

Type of

Long term insurance business : Valuation summary of property linked contracts

Name of insurer

The Prudential Assurance Company Limited

Global business

United Kingdom business

Financial year ended 31 December 2003

Type of business Life Assurance & General Annuity Business

Category of surplus	Non-Profit	t Sub-Fund						registration number	GL/UK/CM	Period ended day month year	Units	UK/OS	Type of business	Category of surplus
							R53	15454	GL	31 12 2003	£000	UK	L&GA	19
Name of	Valuati	on basis	No of		ums assured or			nual premiums		Unit lia	bility	Other I	iabilities	Amount of
contract	Rate of	Mortality or	contracts	annum, includir Guaranteed	ng vested revers	sionary bonuses Guaranteed	s Office	Net	of unit link	Current	Discounted	Mortality and	Options and	mathematical reserves
	interest	morbidity table		on death	death/ current	on maturity	premiums	premiums		benefit value	value	expenses	guarantees other than	reserves
					payable per annum								investment performance	
1	2	3	4	5	6	7	8	9	10	11	12	13	guarantees 14	15
Variable Invest Plan - WLA	3.20	В	2153	145	18807		11		Internal Fund	18776	18776	475		19251
Maximum Invest Plan - WLA	3.20	В	6004	483	41184		30		Internal Fund	41105	41103	771		41874
Personal Security Plan - LC	3.20	В	4330	597662	598359		3792		Internal Fund	47455	47401	1995		49396
Personal Security Plan - ADB	3.20	В	60		4931		5					3		3
M&G Endowment Assurance														
Trust Assurance Plan	3.20	В	261	41	8743		3		Unit Trust	8735	8735	358		9093
Capital Builder Plan	3.20	В	311	1187	2372		89		Internal Fund	2359	2352	114		2466
Flexible Ten Plan - EA	3.20	В	204	520	4927		70		Internal Fund	4910	4910	129		5039
Variable Invest Plan - EA	3.20	В	629	2344	7876		220		Internal Fund	7857	7857	101		7958
Maximum Invest Plan - EA	3.20	В	3661	11536	30732		1360		Internal Fund	30534	30486	347		30833
Investment Mortgage Plan	3.20	В	4446	117884	118975		2193		Internal Fund	24737	24106	412		24518
Peta Plan	3.20	В	13		214				Internal Fund	214	214			214
PPO Schemes	3.20	В	6		8670		129					1101		1101

Company

registration

GL/UK/CM

Period ended

Units

Form 53 (Sheet 16)

Category

Type of

Long term insurance business : Valuation summary of property linked contracts

Name of insurer

The Prudential Assurance Company Limited

Global business

United Kingdom business

Financial year ended 31 December 2003

Type of business Life Assurance & General Annuity Business

Category of surplus	Non-Profi	t Sub-Fund						number		day	month year	-		business	of surplus
							R53	15454	GL	31	12 2003	£000	UK	L&GA	19
Name of contract	Valuat	on basis	No of contracts		ums assured or ng vested rever	annuities per sionary bonuses	Amount of an	nual premiums	Category of unit link		Unit lial	oility	Other li	abilities	Amount of mathematica
	Rate of interest	Mortality or morbidity table		Guaranteed on death	Current on death/ current payable per annum	Guaranteed on maturity	Office premiums	Net premiums			Current nefit value	Discounted value	Mortality and expenses	Options and guarantees other than investment performance guarantees	reserves
1	2	3	4	5	6	7	8	9	10		11	12	13	14	15
SAA Whole Life Assurance															
-Capital Investment Bond					230951				Internal Fund	I	230951	230951			230951
-Capital Invest Bond Series 2					30408				Internal Fund	I	30408	30408			30408
-Distribution Bond					65056				Internal Fund	I	65056	65056			65056
-Capital Guarantee Bond Rollover					18364				Internal Fund	1	18364	18364			18364
-Guaranteed Investment Bond					1377				Internal Fund	1	1377	1377			1377
-Prudence Inheritance Bond					11704				Internal Fund	I	11704	11704			11704
-Flexicover Series 1					32952		2481		Internal Fund	I	32952	32952			32952
-Flexicover Series 2					4964		585		Internal Fund		4964	4964			4964
SAA Endowment Assurance															
-Maximum Investment Plan					31007		1534		Internal Fund	I	31007	31007			31007
-Home Purchaser - Series 2					112523		13567		Internal Fund	I	124714	112523			112523
-Home Purchaser - Series 3					112677		23025		Internal Fund	I	112677	112677			112677

Company

registration

GL/UK/CM

Period ended

Units

Form 53 (Sheet 17)

Category

Type of

Name of insurer

The Prudential Assurance Company Limited

Global business

United Kingdom business

Financial year ended 31 December 2003

Type of business Life Assurance & General Annuity Business

Category of surplus	Non-Profit	t Sub-Fund						registration number	GL/UK/CM		month		Units	UK/OS	Type of business	Category of surplus
							R53	15454	GL	31	12 2	2003	£000	UK	L&GA	19
Name of contract	Valuati	on basis	No of contracts	Amount of si annum, includir	ums assured or ng vested revers			nual premiums	Category of unit link		Uı	nit liab	ility	Other li	abilities	Amount of mathematical
	Rate of interest	Mortality or morbidity table		Guaranteed on death	Current on death/ current payable per annum	Guaranteed on maturity	Office premiums	Net premiums			Current enefit va		Discounted value	Mortality and expenses	Options and guarantees other than investment performance guarantees	reserves
1	2	3	4	5	6	7	8	9	10		11		12	13	<u> </u>	15
-Amicable Savings Plan					13773		2358		Internal Fund		13	8773	13773			13773
-Prudence Inheritance Bond					1061				Internal Fund		1	061	1061			1061
Additional Reserves							9							48478		48478
Sub Total: Non-Profit Policies			279533	2780692	5201364		122767				2795	6420	2775842	67878		2843720
Total: Direct Written Business			279533	2780692	5201364		122767				2795	6420	2775842	67878		2843720

Company

registration

GL/UK/CM

Period ended

Units

Form 53 (Sheet 18)

Category

UK/OS

Type of

Units

Name of insurer

The Prudential Assurance Company Limited

Global business

United Kingdom business

Financial year ended 31 December 2003

Type of business Life Assurance & General Annuity Business

Category of surplus	Non-Profit	Sub-Fund						registration number	GL/UK/CM	day montl		Units	UK/OS	Type of business	Category of surplus
							R53	15454	GL	31 12	2003	£000	UK	L&GA	19
Name of contract	Valuation	n basis	No of contracts		ums assured or	annuities per sionary bonuses	Amount of an	nual premiums	Category of unit link	ι	Unit liab	ility	Other li	abilities	Amount of mathematical
	Rate of interest r	Mortality or norbidity table		Guaranteed on death	Current on death/ current payable per annum	Guaranteed on maturity	Office premiums	Net premiums		Curre benefit v	-	Discounted value	Mortality and expenses	Options and guarantees other than investment performance guarantees	reserves
1	2	3	4	5	6	7	8	9	10	11		12	13	14	15
Reassurance Ceded															
Non-Profit Policies															
To Prudential Holborn Life					510199					50	09843	505694			505694
Miscellaneous Assurances					1221414		3152						1145		1145
M&G UTAP Life Assurance															
UTAP (Unit Trust)					1438				Unit Trust		1438	1438			1438
UTAP (Internal Fund)					244				Internal Fund		244	244			244
M&G Whole Life Assurance															
Old Style Bonds					956				Internal Fund		956	956			956
Flexible Bonds					33514				Internal Fund	3	33514	33514			33514
Managed Income Bonds					46587				Internal Fund	4	46587	46587			46587
Lifetime Distribution Bonds					3579				Internal Fund		3579	3579			3579
Flexible Investment Plan					14265		16		Internal Fund		8704	8440			8440
Flexible Ten Plan - WLA					747				Internal Fund		747	747			747

Company

registration

GL/UK/CM

Period ended

Form 53 (Sheet 19)

Category

Name of insurer

The Prudential Assurance Company Limited

Global business

United Kingdom business

Financial year ended 31 December 2003

Type of business Life Assurance & General Annuity Business

Category of surplus	Non-Profi	t Sub-Fund						registration number	GL/UK/CM	Period ended day month year	Units	UK/OS	Type of business	Category of surplus
							R53	15454	GL	31 12 2003	£000	UK	L&GA	19
Name of contract	Valuati	on basis	No of contracts	Amount of su annum, includir	ums assured or ng vested revers		Amount of an	nual premiums	Category of unit link	Unit liat	pility	Other li	abilities	Amount of mathematical
	Rate of interest	Mortality or morbidity table		Guaranteed on death	Current on death/ current payable per annum	Guaranteed on maturity	Office premiums	Net premiums		Current benefit value	Discounted value	Mortality and expenses	Options and guarantees other than investment performance guarantees	reserves
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Variable Invest Plan - WLA					596				Internal Fund	596	596			596
Maximum Invest Plan - WLA					1654				Internal Fund	1654	1654			1654
Personal Security Plan - LC					366692		1396		Internal Fund			655		655
Personal Security Plan - ADB					4931		4		Internal Fund					
M&G Endowment Assurance														
Trust Assurance Plan					89				Unit Trust	89	89			89
Capital Builder Plan					2				Internal Fund	2	2			2
Flexible Ten Plan - EA					62				Internal Fund	62	62			62
Variable Invest Plan - EA					29				Internal Fund	29	29			29
Maximum Invest Plan - EA					323				Internal Fund	282	282			282
Investment Mortgage Plan					18912		100		Internal Fund	479	468			468
Additional Reserves							5					11		11
Sub Total: Non-Profit Policies					2226233		4673			608805	604381	1811		606192
Total: Reassurance Ceded					2226233		4673			608805	604381	1811		606192
Net Total: Life Assurance & Genera	al Annuity Busi	ness	279533	2780692	2975131		118094			2186615	2171461	66067		2237528

Company

registration

GL/UK/CM

Period ended

Units

UK/OS

Form 53 (Sheet 20)

Category

The Prudential Assurance Company Limited Name of insurer

Global business

United Kingdom business

Financial year ended 31 December 2003

Type of business Pension Business

Category of surplus	Non-Profit Sub-Fu

Category of surplus	Non-Profit	Sub-Fund						number	GL/UK/CM	day month year	Onits	06/05	business	of surplus
							R53	15454	GL	31 12 2003	£000	UK	Pens	19
Name of contract	Valuatio	n basis	No of contracts		ums assured or	annuities per sionary bonuses	Amount of an	nual premiums	Category of unit link	Unit lia	oility	Other I	iabilities	Amount of mathematical
	Rate of interest	Mortality or morbidity table		Guaranteed on death	Current on death/ current payable per annum	Guaranteed on maturity	Office premiums	Net premiums		Current benefit value	Discounted value	Mortality and expenses	Options and guarantees other than investment performance guarantees	reserves
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Direct Written Business														
Non-Profit Policies														
PPA	4.00	Е	5469		18709		408		PHP	18709	18436	1850	97	20383
EPP Series 2, 3 and 4	4.00	E	5860		68248		4008		PHP	68248	65598	5793		71391
Exempt Investment Bond	4.00	E	49		3258				PHP	3258	3258	6		3264
PPP	4.00	E	13950		86641		2479		PHP	86641	85217	8080		93297
FS AVC	4.00	E	317		3195		151		PHP	3195	3090	113		3203
Additional reserves												2867		2867
Stakeholder pensions			79		27865		15630		PPL	27865	27865	13391		41256
					10820				BGIPM	10820	10820			10820
					3375				DAML&P	3375	3375			3375
					652				SLAC	652	652			652
					5646				PPL	5646	5646			5646
GPP4					3089				BGIPM	3089	3089			3089
					442				DAML&P	442	442			442

Company registration

GL/UK/CM

Period ended

Units

UK/OS

Form 53 (Sheet 21)

Category

Long term insurance business : Valuation summary of property linked contracts

The Prudential Assurance Company Limited Name of insurer

Global business

United Kingdom business

Financial year ended 31 December 2003

Type of business Pension Business

Category of surplus	Non-Profit S	Sub-Fund						number	GE/OR/CW	day month year		08/03	business	of surplus
							R53	15454	GL	31 12 2003	£000	UK	Pens	19
Name of contract	Valuation	n basis	No of contracts		ums assured or ig vested revers	annuities per sionary bonuses	Amount of an	nual premiums	Category of unit link	Unit lia	-	Other I	abilities	Amount of mathematical
		Mortality or norbidity table		Guaranteed on death	Current on death/ current payable per annum	Guaranteed on maturity	Office premiums	Net premiums		Current benefit value	Discounted value	Mortality and expenses	Options and guarantees other than investment performance guarantees	reserves
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
												1418		1418
Additional Reserves														
Pure Endowment														
Maxipension	4.00	В	2667	1869	17976		1562		Internal Fund	16174	15288	1000		16288
- Series 2	4.00	В	1161	493	7082		625		Internal Fund	6628	6628	356		6984
- Series 3														
Extrapension														
- Series 2	4.00	В	1		1				Internal Fund	1	1			1
- Series 3	4.00	В	706	23	1683		110		Internal Fund	1664	1664	177		1841
Omnipension														
- Series 2	4.00	В	1781	2560	12404		925		Internal Fund	9844	8203	1380		9583
Flexipension														
- Series 5	4.00	В	373		6990		74		Internal Fund	6990	6986			6986

Company

registration

GL/UK/CM

Period ended

Units

UK/OS

Form 53 (Sheet 22)

Long term insurance business : Valuation summary of property linked contracts

The Prudential Assurance Company Limited Name of insurer

Global business

United Kingdom business

Financial year ended 31 December 2003

Type of business	Pension B	lusiness						Company registration	GL/UK/CM	Period ende	l Uni	ts	UK/OS	Type of	Category
Category of surplus	Non-Profit	t Sub-Fund						number		day month ye	ar			business	of surplus
							R53	15454	GL	31 12 2	03 £0	00	UK	Pens	19
Name of contract	Valuati	on basis	No of contracts		ums assured or		5	nual premiums	Category of unit link	Uni	liability			liabilities	Amount of mathematical
	Rate of interest	Mortality or morbidity table		Guaranteed on death	Current on death/ current payable per annum	Guaranteed on maturity	Office premiums	Net premiums		Current benefit valu	Discou e val		rtality and xpenses	Options and guarantees other than investment performance guarantees	reserves
1	2	3	4	5	6	7	8	9	10	11	1:		13	[°] 14	15
- Series 6	4.00	В	4		69		1		Internal Fund		69	69			69
- Series 7	4.00	В	1290	310	5332		232		Internal Fund	50	34 :	5034	208		5242
Indepension															
- Series 3	4.00	В	92		2423		110		Internal Fund	24	23 2	2392			2392
- Series 4	4.00	В	103	2	64		12		Internal Fund		62	51	17		68
- Series 5	4.00	В	16928	5685	69779		3484		Internal Fund	640	94 64	1094	3032		67126
Income Drawdown Plan	4.00	В	1485		105023				Internal Fund	1050	23 10	5023	(188)		104835
Phased Retirement Plan	4.00	В	450		47590				Internal Fund	475	90 4	7590	(106)		47484
Section 32	4.00	В	35	1	664				Internal Fund	6	64	664			664
Group Pensions															
- OmniPension Plus	4.00	В	18	2517	9623		1681		Internal Fund	71	06	7106	636		7742
- Trustee Investment Plan	4.00	В	37						Internal Fund	32	72 3	3261			3261

Form 53 (Sheet 23)

Category

The Prudential Assurance Company Limited Name of insurer

Global business

United Kingdom business

Financial year ended 31 December 2003

Type of business Pension Business

Category of surplus	Non-Profit	t Sub-Fund						number	GL/UK/CM	day month year	Units	06/05	business	of surplus
							R53	15454	GL	31 12 2003	£000	UK	Pens	19
Name of contract	Valuati	on basis	No of contracts		ums assured or	annuities per sionary bonuses		nual premiums	Category of unit link	Unit liab	pility	Other I	abilities	Amount of mathematical
	Rate of interest	Mortality or morbidity table		Guaranteed on death	Current on death/ current payable per annum	Guaranteed on maturity	Office premiums	Net premiums		Current benefit value	Discounted value	Mortality and expenses	Options and guarantees other than investment performance guarantees	reserves
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Series A Pensions														
- Self Employed Personal Pension	4.00	В	5931	6480	33526		3454		Internal Fund	27298	27298	1602		28900
- Employed Personal Pension	4.00	В	37263	19672	163472		15906		Internal Fund	144144	144144	12506		156650
- Free Standing AVC	4.00	В	1668	890	6583		822		Internal Fund	5768	5768	434		6202
- Executive Personal Pension	4.00	В	3067	6127	40538		4330		Internal Fund	34634	34634	1278		35912
- Section 32	4.00	В	198		5063				Internal Fund	5063	5063	18		5081
Series A Group Pensions														
- Trustee Investment Plan	4.00	В	342		13241				Internal Fund	23482	23482	150		23632
Premier Pensions														
- Self Employed Personal Pension	4.00	В	1608	222	9229		965		Internal Fund	9007	9007	443		9450
- Employed Personal Pension	4.00	В	66081	28957	285882		62349		Internal Fund	256925	256925	16642		273567
- Executive Pension Plan	4.00	В	1150	3321	42704		2558		Internal Fund	39416	39416	432		39848

Company

registration

GL/UK/CM

Period ended

Units

UK/OS

Form 53 (Sheet 24)

Category

Long term insurance business : Valuation summary of property linked contracts

The Prudential Assurance Company Limited Name of insurer

Global business

United Kingdom business

Financial year ended 31 December 2003

Type of business Pension Business

Category of surplus	Non-Profit Sub-Fund

Category of surplus	Non-Profit	t Sub-Fund						number	GL/UK/CM	day month year	Onits	06/05	business	of surplus
							R53	15454	GL	31 12 2003	£000	UK	Pens	19
Name of contract	Valuati	on basis	No of contracts		ums assured or	annuities per sionary bonuses		nual premiums	Category of unit link	Unit lial	oility	Other I	iabilities	Amount of mathematical
	Rate of interest	Mortality or morbidity table		Guaranteed on death	Current on death/ current payable per annum	Guaranteed on maturity	Office premiums	Net premiums		Current benefit value	Discounted value	Mortality and expenses	Options and guarantees other than investment performance guarantees	reserves
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
-Section 32	4.00	В	519		13679				Internal Fund	13679	13679	72		13751
Premier Group Pensions														
-Group Money Purchase Pension	4.00	В	113	2795	36674		8709		Internal Fund	33878	33878	5648		39526
Premier Pensions (Stakeholder)														
- Self Employed Stakeholder Pen	4.00	В	241	233	1855		201		Internal Fund	1622	1622	62		1684
- Employed Stakeholder Pension	4.00	В	4081	354	19708		3911		Internal Fund	19353	19353	1218		20571
Company Pension Transfer Plan	4.00	В	328		2145				PPL	2145	2145	254		2399
M&G Personal Pensions														
-Personal Pension Plan (1968 Series	i) 4.00	В	1454		105374				Internal Fund	105374	105374	505		105879
-Flexible Pension Plan (1979 Series)	4.00	В	10880		352921		3593		Internal Fund	352921	349540	4428		353968
-Self Emp Personal Pens Plan (1988	4.00	В	6177	11567	103675		3319		Internal Fund	92108	89695	2452		92147

Company registration

GL/UK/CM

Period ended

Units

UK/OS

Form 53 (Sheet 25)

Category

Long term insurance business : Valuation summary of property linked contracts

Name of insurer

The Prudential Assurance Company Limited

Global business

United Kingdom business

Financial year ended 31 December 2003

Type of business Pension Business

Category of surplus	Non-Profit Sub-Fund

Category of surplus	Non-Profit	t Sub-Fund						number	GL/UK/CM	day month year		06/03	business	of surplus
							R53	15454	GL	31 12 2003	£000	UK	Pens	19
Name of contract	Valuati	on basis	No of contracts			annuities per sionary bonuses		nual premiums	Category of unit link	Unit liab	pility	Other I	iabilities	Amount of mathematical
	Rate of interest	Mortality or morbidity table		Guaranteed on death	Current on death/ current payable per annum	Guaranteed on maturity	Office premiums	Net premiums		Current benefit value	Discounted value	Mortality and expenses	Options and guarantees other than investment performance guarantees	reserves
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
-Employed Personal Pens Plan (1988	4.00	В	13161	8233	204686		2055		Internal Fund	196453	191979	6422		198401
-Self Employed Personal Retirement	4.00	В	1075	347	16847		681		Internal Fund	16500	16500	827		17327
-Employed Personal Retirement Acco	4.00	В	1490	590	21741		544		Internal Fund	21151	21151	1467		22618
-Group Self Emp Personal Pens(1988	4.00	В	8		177		5		Internal Fund	177	173	5		178
-Group Employed Personal Pens(198	4.00	В	720	645	12737		584		Internal Fund	12092	11762	473		12235
-Group Employed Retirement Accoun	4.00	В	209	478	2192		190		Internal Fund	1714	1714	123		1837
M&G Executive Pensions														
-Executive Pension Plan (1979 Series	4.00	В	1251	1526	47591		467		Internal Fund	46065	44529	1422		45951
-Executive Pension Plan (1988 Series	4.00	В	1726	5344	47726		996		Internal Fund	42658	40671	1592		42263
-Executive Retirement Account	4.00	В	493	528	10139		597		Internal Fund	9611	9611	597		10208
M&G AVC Plans														
-AVC Plan (1979 Series)	4.00	В	53		1410				Internal Fund	1410	1390	63		1453
-AVC Plan (1988 Series)	4.00	В	191		2143		63		Internal Fund	2143	2098	160		2258

Company

registration

GL/UK/CM

Period ended

Units

UK/OS

Form 53 (Sheet 26)

Category

Long term insurance business : Valuation summary of property linked contracts

The Prudential Assurance Company Limited Name of insurer

Global business

United Kingdom business

Financial year ended 31 December 2003

Type of business Pension Business

Category of surplus	Non-Profit Sub-Fund

Category of surplus	Non-Profit	Sub-Fund						number	GL/UK/CM	day month year	Units	UK/US	business	of surplus
							R53	15454	GL	31 12 2003	£000	UK	Pens	19
Name of contract	Valuatio	on basis	No of contracts		ums assured or ng vested revers		Amount of an	nual premiums	Category of unit link	Unit lia	bility	Other I	iabilities	Amount of mathematical
	Rate of interest	Mortality or morbidity table		Guaranteed on death	Current on death/ current payable per annum	Guaranteed on maturity	Office premiums	Net premiums		Current benefit value	Discounted value	Mortality and expenses	Options and guarantees other than investment performance guarantees	reserves
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
M&G FSAVC Plans														
-FSAVC Plan (1988 Series)	4.00	В	2286	1989	35933		1360		Internal Fund	33943	32572	1404		33976
-FSAVC Account	4.00	В	302	292	3464		233		Internal Fund	3172	3172	253		3425
M&G Pensions														
-Asset Management	4.00	В	956		67161				Internal Fund	67532	67532	1221		68753
-Variable Income Plan	4.00	В	84		11388				Internal Fund	11447	11447	653		12100
Life Annuities														
- Retirement Units	4.00	Н	24		48 pa				Internal Fund	297	297			297
- Accumulation Units		Н	694		1784 pa				Internal Fund	24778	24778			24778
SAIF Pure Endowment														
- IPA					43241		532		Internal Fund	43241	43241			43241

Company registration

GL/UK/CM

Period ended

Units

UK/OS

Form 53 (Sheet 27)

Category

Long term insurance business : Valuation summary of property linked contracts

The Prudential Assurance Company Limited Name of insurer

Global business

United Kingdom business

Financial year ended 31 December 2003

Type of business Pension Business

Category of surplus	Non-Profit Sub-Fund

Category of surplus	Non-Profit	Non-Profit Sub-Fund							GL/UK/CM	day month year	Units	06/05	business	of surplus
							R53	15454	GL	31 12 2003	£000	UK	Pens	19
Name of contract	Valuatio	n basis	No of contracts			annuities per sionary bonuses		nual premiums	Category of unit link	Unit liat	bility	Other I	iabilities	Amount of mathematical
	Rate of interest	Mortality or morbidity table		Guaranteed on death	Current on death/ current payable per annum	Guaranteed on maturity	Office premiums	Net premiums		Current benefit value	Discounted value	Mortality and expenses	Options and guarantees other than investment performance guarantees	reserves
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
SAIF Maxipension														
					04740		4047			01710	04740			04740
- Series 1					61748		1017		Internal Fund		61748			61748
- Series 2					82664		2353		Internal Fund	85852	82664			82664
- Series 3					27941		1608		Internal Fund	27941	27941			27941
SAIF Extrapension														
- Series 1					18843		555		Internal Fund	18843	18843			18843
- Series 2					47719		2228		Internal Fund	49736	47719			47719
- Series 3					21810		1853		Internal Fund	21810	21810			21810
SAIF Omnipension														
- Series 1					21970		184		Internal Fund	21970	21970			21970
- Series 2					26894		747		Internal Fund	29611	26894			26894

Company registration

GL/UK/CM

Period ended

Units

UK/OS

Form 53 (Sheet 28)

Category

Type of

Long term insurance business : Valuation summary of property linked contracts

The Prudential Assurance Company Limited Name of insurer

Global business

United Kingdom business

Financial year ended 31 December 2003

Type of business Pension Business

Category of surplus	Non-Profit Sub-Fu

Category of surplus	Non-Profit	Non-Profit Sub-Fund							registration GL/UK/CMd		Units	UK/OS Type of business		Category of surplus	
							R53	15454	GL	31 12 2003	£000	UK	Pens	19	
Name of contract	Valuatio	on basis	No of contracts	Amount of si annum, includir	ums assured or			nual premiums	Category of unit link	Unit liat	bility	Other li	abilities	Amount of mathematical	
	Rate of interest	Mortality or morbidity table		Guaranteed on death	Current on death/ current payable per annum	Guaranteed on maturity	Office premiums	Net premiums		Current benefit value	Discounted value	Mortality and expenses	Options and guarantees other than investment performance guarantees	reserves	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
SAIF Flexipension															
- Series 2					32010		762		Internal Fund	32010	32010			32010	
- Series 3					44735		1090		Internal Fund	44735	44735			44735	
- Series 4					65648		1683		Internal Fund	65648	65648			65648	
- Series 5					49923		1225		Internal Fund	50634	49923			49923	
- Series 6					120486		4721		Internal Fund	124809	120486			120486	
- Series 7					58896		4050		Internal Fund	58896	58896			58896	
SAIF Indepension															
- Series 1					12774		303		Internal Fund	12774	12774			12774	
- Series 2					327080		1658		Internal Fund	327081	327081			327081	
- Series 3					10104		278		Internal Fund	10324	10104			10104	
- Series 4					315505		5085		Internal Fund	325158	315506			315506	
- Series 5					185088		10152		Internal Fund	185088	185088			185088	

Company

registration

GL/UK/CM

Period ended

Units

Form 53 (Sheet 29)

Category

Type of

The Prudential Assurance Company Limited Name of insurer

Global business

United Kingdom business

Financial year ended 31 December 2003

Type of business Pension Business

Category of surplus	Non-Profit Sub-Fu

Category of surplus No	Non-Profit	t Sub-Fund						registration number	GL/UK/CM	Period ended day month year	Units	UK/OS	Type of business	Category of surplus
							R53	15454	GL	31 12 200	3 £000	UK	Pens	19
Name of contract	Valuati	on basis	No of contracts		ums assured or	annuities per sionary bonuse		nual premiums	Category of unit link	Unit I	ability		iabilities	Amount of mathematical
	Rate of interest	Mortality or morbidity table		Guaranteed on death	Current on death/ current payable per annum	Guaranteed on maturity	Office premiums	Net premiums		Current benefit value	Discounted value	Mortality and expenses	Options and guarantees other than investment performance guarantees	reserves
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
SAIF Income Drawdown Plan					16861				Internal Fund	1686	1 16861			16861
SAIF Phased Retirement Plan					9258				Internal Fund	925	9258			9258
SAIF Section 32					4849				Internal Fund	484	9 4849			4849
SAIF Pure Endowment														
- Personal Retirement Investment Pla					45712		694		Internal Fund	4571	2 45712			45712
SAIF Group Pensions														
- OmniPension Plus					7159		568		Internal Fund	715	9 7159			7159
- Exempt Investment Bond					8436				Internal Fund	843	6 8436			8436
- Trustee Investment Plan					3346				Internal Fund	334	3346			3346
Flexible Retirement Income Account														
- Income Drawdown	4.00	I	97		12453				Internal fund	1245	3 12453	21		12474
- Pension Reserve	4.00	I	42		10888				Internal fund	1088	3 10888	6		10894

Company

registration

GL/UK/CM

Period ended

Units

Form 53 (Sheet 30)

Category

Type of

The Prudential Assurance Company Limited Name of insurer

Global business

United Kingdom business

Financial year ended 31 December 2003

Type of business Pension Business

Category of surplus	Non-Profit Sub-Fun

Category of surplus	t Sub-Fund					number					n year	-		business	of surplus	
							R53	15454	GL	31	12	2003	£000	UK	Pens	19
Name of contract	Valuati	on basis	No of contracts		ums assured or ng vested revers			nual premiums	Category of unit link		ι	Jnit liab	pility	Other I	iabilities	Amount of mathematical
	Rate of interest	Mortality or morbidity table		Guaranteed on death	Current on death/ current payable per annum	Guaranteed on maturity	Office premiums	Net premiums			Curre enefit v		Discounted value	Mortality and expenses	Options and guarantees other than investment performance guarantees	reserves
1	2	3	4	5	6	7	8	9	10		11		12	13	14	15
- Flexible Lifetime Annuity	4.00	I	504		71833				Internal fund		7	71833	71833	23		71856
Additional Reserves														49510		49510
Sub Total: Non-Profit Policies			219322	114050	4006121		192730				395	55245	3909817	154416	97	4064330
					1832 pa											
Total: Direct Written Business			219322	114050	4006121		192730				395	55245	3909817	154416	97	4064330
					1832 pa											

Company

registration

GL/UK/CM

Period ended

Units

Form 53 (Sheet 31)

Category

The Prudential Assurance Company Limited Name of insurer

Global business

United Kingdom business

Financial year ended 31 December 2003

Type of business Pension Business

Category of surplus	Non-Profit Sub-Fu

Category of surplus	Non-Profit	t Sub-Fund						number	GL/UK/CM	day month year	Units	UK/US	business	of surplus
							R53	15454	GL	31 12 2003	£000	UK	Pens	19
Name of contract	Valuati	on basis	No of contracts		ums assured or			nual premiums	Category of unit link	Unit lia	bility	Other I	iabilities	Amount of mathematical
	Rate of interest	Mortality or morbidity table		Guaranteed on death	Current on death/ current payable per annum	Guaranteed on maturity	Office premiums	Net premiums		Current benefit value	Discounted value	Mortality and expenses	Options and guarantees other than investment performance guarantees	reserves
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Reassurance Ceded														
Non-Profit Policies														
To Prudential (AN) Ltd.					180051		7046			180052	175599		97	175696
To Prudential Pensions					35655					35655	35655			35655
To BGIPM					13909					13909	13909			13909
To DAML&P					3818					3818	3818			3818
To SLAC					652					652	652			652
Miscellaneous Assurances					54250		63					28		28
M&G Personal Pensions														
-Flexible Pension Plan (1979 Series)					14244				Internal Fund	14404	14244			14244
-Self Emp Personal Pens Plan (1988				4529	10529		9		Internal Fund	6204	6000			6000
-Employed Personal Pens Plan (1988				3224	19017		5		Internal Fund	16228	15796			15796
-Self Employed Personal Retirement					1133				Internal Fund	1133	1133			1133
-Employed Personal Retirement Acco					1792				Internal Fund	1792	1792			1792
-Group Self Emp Personal Pens(1988	5				11				Internal Fund	12	11			11

Company registration

GL/UK/CM

Period ended

Units

UK/OS

Form 53 (Sheet 32)

Category

Name of insurer

The Prudential Assurance Company Limited

Global business

United Kingdom business

Financial year ended 31 December 2003

Type of business Pension Business

Category of surplus	Non-Profit	Sub-Fund						number	GL/UK/CM	day month year	Units	06/05	business	of surplus
							R53	15454	GL	31 12 2003	£000	UK	Pens	19
Name of contract	Valuatio	on basis	No of contracts	Amount of si annum, includir	ums assured or ng vested revers		Amount of ani	nual premiums	Category of unit link	Unit liat	pility	Other li	abilities	Amount of mathematica
	Rate of interest	Mortality or morbidity table		Guaranteed on death	Current on death/ current payable per annum	Guaranteed on maturity	Office premiums	Net premiums		Current benefit value	Discounted value	Mortality and expenses	Options and guarantees other than investment performance guarantees	reserves
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
-Group Employed Personal Pens(198				253	1145		2		Internal Fund	916	892			892
-Group Employed Retirement Account					144				Internal Fund	144	144			144
M&G Executive Pensions														
-Executive Pension Plan (1979 Series				890	2591				Internal Fund	1767	1702			1702
-Executive Pension Plan (1988 Series				2729	5098		9		Internal Fund	2493	2369			2369
-Executive Retirement Account					764				Internal Fund	764	764			764
M&G AVC Plans														
-AVC Plan (1979 Series)					50				Internal Fund	50	50			50
-AVC Plan (1988 Series)					157				Internal Fund	160	157			157
M&G FSAVC Plans														
-FSAVC Plan (1988 Series)				638	2497		3		Internal Fund	1940	1859			1859
-FSAVC Account					245				Internal Fund	245	245			245
Miscellaneous					2363					2363	2363			2363
Sub Total: Non-Profit Policies				12263	350115		7137			284701	279154	28	97	279279

Company

registration

GL/UK/CM

Period ended

Units

UK/OS

Form 53 (Sheet 33)

Category

The Prudential Assurance Company Limited Name of insurer

Global business

United Kingdom business

Financial year ended 31 December 2003

Type of business Pension Business

Category of surplus	Sub-Fund						number	GL/UK/CM	day month year		06/05	business	of surplus	
							R53	15454	GL	31 12 2003	£000	UK	Pens	19
Name of contract	Valuati	on basis	No of contracts		ums assured or	annuities per sionary bonuses	Amount of an	nual premiums	Category of unit link	Unit lia	bility	Other I	iabilities	Amount of mathematical
	Rate of interest	Mortality or morbidity table		Guaranteed on death	Current on death/ current payable per annum	Guaranteed on maturity	Office premiums	Net premiums		Current benefit value	Discounted value	Mortality and expenses	Options and guarantees other than investment performance guarantees	reserves
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Total: Reassurance Ceded				12263	350115		7137			284701	279154	28	97	279279
Net Total: Pension Business			219322	101787	3656006		185593			3670544	3630663	154388		3785051
					1832 pa									

Company

registration

GL/UK/CM

Period ended

Units

UK/OS

Form 53 (Sheet 34)

Category

The Prudential Assurance Company Limited Name of insurer

Global business

United Kingdom business

Financial year ended 31 December 2003

Type of business Permanent Health Business

Category of surplus	Non-Profit Sub-Fund				registration number	GL/UK/CM		d ended onth year	Units	UK/OS	Type of business	Category of surplus			
							R53	15454	GL	31 1	2 2003	£000	UK	PHI	19
Name of contract	Valuati	ion basis	No of contracts	Amount of si annum, includir	ums assured or			nual premiums	Category of unit link		Unit liat	oility	Other I	abilities	Amount of mathematical
	Rate of interest	Mortality or morbidity table		Guaranteed on death	Current on death/ current payable per annum	Guaranteed on maturity	premiums	Net premiums		bene	urrent fit value	Discounted value	Mortality and expenses	Options and guarantees other than investment performance guarantees	reserves
1	2	3	4	5	6	7	8	9	10		11	12	13	14	15
Direct Written Business															
Non-Profit Policies															
Permanent Health Insurance															
-Provider Income Protection			1567		14356 pa		221						1101		1101
-Mortgage Interest Benefit			13717		30460 pa		323						1123		1123
-Personal Security Plan			374		28452		140						455		455
					1783 pa										
Waiver of Premium															
- Waiver of premium - life (regular)			32384		31667 pa		990						3257		3257
- Waiver of premium - pension (regula			16518		18019 pa		368						1887		1887
- Waiver of premium - pension (lump s			2610		96690		82						165		165
SAA Permanent Health Insurance															
-Provider Critical Protection					111						111	111			111
-Provider Income Protection					26						26	26			26
Additional Reserves													50		50

Company

registration

GL/UK/CM

Period ended

Units

Form 53 (Sheet 35)

Name of insurer The Prudential Assurance Company Limited

Global business

United Kingdom business

Financial year ended **31 December 2003**

Type of business **Permanent Health Business**

GL/UK/CM Units UK/OS registration Period ended Type of Category Category of surplus Non-Profit Sub-Fund day month year business of surplus number R53 15454 GL 31 12 2003 £000 UK PHI 19 Unit liability Other liabilities Name of Valuation basis No of Amount of sums assured or annuities per Amount of annual premiums Category Amount of contract contracts annum, including vested reversionary bonuses of unit link mathematica Mortality or Office Net Current Mortality and Options and Rate of Guaranteed Discounted Current on Guaranteed reserves interest morbidity table on death death/ on maturity premiums premiums benefit value value expenses guarantees current other than payable investment per annum performance guarantees 2 3 4 5 6 7 8 9 10 11 12 13 15 1 14 137 137 Sub Total: Non-Profit Policies 67170 125279 2124 8038 8175 96285 pa Total: Direct Written Business 67170 125279 2124 137 137 8038 8175 96285 pa

Company

Form 53 (Sheet 36)

Category

The Prudential Assurance Company Limited Name of insurer

Global business

United Kingdom business

Financial year ended 31 December 2003

Type of business Permanent Health Business

Category of surplus	ry of surplus Non-Profit Sub-Fund							registration number	GL/UK/CM		month year	Units	UK/OS	Type of business	Category of surplus
							R53	15454	GL	31	12 2003	3 £000	UK	PHI	19
Name of contract	Valuati	on basis	No of contracts		ums assured or	annuities per sionary bonuses		nual premiums	Category of unit link		Unit lia	bility	Other I	iabilities	Amount of mathematica
	Rate of interest	Mortality or morbidity table		Guaranteed on death	Current on death/ current payable per annum	Guaranteed on maturity	Office premiums	Net premiums			Current nefit value	Discounted value	Mortality and expenses	Options and guarantees other than investment performance guarantees	reserves
1	2	3	4	5	6	7	8	9	10		11	12	13	14	15
Reassurance Ceded															
Non-Profit Policies															
Permanent Health Insurance															
- Provider Income Protection					10570 pa		120						564		564
- Mortgage Interest Benefit					22845 pa		243						842		842
- Personal Security Plan					18543		88						182		182
					1014 pa										
Waiver of Premium															
- Waiver of premium - life (regular)					23497 pa		738						2407		2407
- Waiver of premium - pension (regula	a				14730 pa		275						973		973
- Waiver of premium - pension (lump	s				72517		62						124		124
Sub Total: Non-Profit Policies					91060		1526						5092		5092
					72656 pa										

Company

registration

GL/UK/CM

Period ended

Units

UK/OS

Form 53 (Sheet 37)

Category

The Prudential Assurance Company Limited Name of insurer

Global business

United Kingdom business

Financial year ended 31 December 2003

Type of business Permanent Health Business

NOII-FIOIIL	Sub-Fund					-	number		day	y mont	th year	-		business	of surplus
						R53	15454	GL	31	12	2003	£000	UK	РНІ	19
Valuatio	on basis	No of contracts					nual premiums	Category of unit link			Unit liab	pility	Other li	iabilities	Amount of mathematical
			Guaranteed on death	Current on death/ current payable per annum	Guaranteed on maturity	Office premiums	Net premiums			enefit	value	Discounted value	Mortality and expenses	Options and guarantees other than investment performance guarantees	reserves
2	3	4	5	6	7	8	9	10		11		12	13	14	15
						1526							5092		5092
		67170		34219		598					137	137	2946		3083
ESS		566025	2882479	23629 pa 6665356		304285				58	57296	5802261	223401		6025662
				25461 pa											
															
															<u> </u>
	Rate of interest 2	interest morbidity table 2 3	Rate of interest Mortality or morbidity table contracts 2 3 4	Rate of interest Mortality or morbidity table contracts annum, includir 2 3 4 5 2 3 4 5 3 4 5 4 5 5 5 67170 1	Rate of interestMortality or morbidity tablecontractsannum, including vested reversGuaranteed on deathCurrent on death/ current payable per annum23456191060167170342192SS56602528824796665356	Rate of interest Mortality or morbidity table contracts annum, including vested reversionary bonuses 2 3 4 5 6 7 2 3 4 5 6 7 2 3 4 5 6 7 2 3 4 5 6 7 2 3 4 5 6 7 2 3 4 5 6 7 3 4 5 6 7 3 4 5 6 7 4 5 6 7 1 5 6 7 1 1 6 7 1 1 1 7 67170 34219 1 1 1 1 23629 pa	Valuation basis Amount of sums assured or annuities per annum, including vested reversionary bonuses Rate of interest Mortality or morbidity table Amount of sums assured or annuities per annum, including vested reversionary bonuses Amount of an annum, including vested reversionary bonuses 2 3 4 5 6 7 8 2 3 4 5 6 7 8 2 3 4 5 6 7 8 2 3 4 5 6 7 8 2 3 4 5 6 7 8 2 3 4 5 6 7 8 2 3 4 5 6 7 8 2 3 4 5 6 7 8 2 3 4 5 6 7 8 2 3 4 5 6 7 8 3 4 5 6 7 8 5 4 5 72656 pa <	Valuation basis Amount of sums assured or annuities per annum, including vested reversionary bonuses Amount of annual premiums annum, including vested reversionary bonuses Rate of interest Mortality or morbidity table Mortality of contracts Amount of sums assured or annum, including vested reversionary bonuses Amount of annual premiums 2 3 4 5 6 7 8 9 2 3 4 5 6 7 8 9 2 3 4 5 6 7 8 9 2 3 4 5 6 7 8 9 2 3 4 5 6 7 8 9 2 3 4 5 6 7 8 9 2 3 4 5 6 7 8 9 2 3 4 5 6 7 8 9 4 5 6 7 8 9 1526 1526 1526 1526 1526 1526 1526 1	Valuation basis Amount of sums assured or annuities per annum, including vested reversionary bonuses Amount of annual premiums Category of unit link Rate of interest Mortality or morbidity table Mortality of on death Current on death/ current payable per annum Guaranteed death/ current payable per annum Office Net premiums Office </td <td>Valuation basis No of contracts Amount of sums assured or annuities per annum, including vested reversionary bonuses Amount of annual premiums Category of unit link Rate of interest Mortality or morbidity table Mortality or on death Guaranteed on death Office on maturity Net premiums Net premiums Office premiums Net premiums Interest Net premiums Interest Net premiums Interest Interest Office on maturity Interest I</td> <td>Valuation basis No of contracts Amount of sums assured or annuities per annum, including vested reversionary bonuses Amount of annual premiums of unit link death Category of unit link death Rate of interest Mortality or morbidity table Mortality or on death Current on on death Guaranteed death Office on maturity premiums per annum, including vested reversionary bonuses Net premiums Net premiums Current benefit 2 3 4 5 6 7 8 9 10 11 2 3 4 5 6 7 8 9 10 11 2 3 4 5 6 7 8 9 10 11 2 3 4 5 6 7 8 9 10 11 2 3 4 5 6 7 8 9 10 11 2 3 4 5 6 7 8 9 10 11 4 5 6 7 8 9 10 11 5 67170 34219</td> <td>Valuation basis No of contracts Amount of sums assured or eversionary bonuses Amount of annual premiums Category of unit link Unit link Rate of interest Mortality or morbidity table Mortality or on death Current on death/ current payable per annum. Guaranteed or maturity Office or maturity Net premiums Current benefit value 2 3 4 5 6 7 8 9 10 11 2 3 4 5 6 7 8 9 10 11 2 3 4 5 6 7 8 9 10 11 2 3 4 5 6 7 8 9 10 11 2 3 4 5 6 7 8 9 10 11 2 3 4 5 6 7 8 9 10 11 2 3 4 5 6 7 8 9 10 11 3 4 5 6 72656 pa 1526</td> <td>Valuation basisNo of contractsAmount of sums assured or annuities per annum, including vested reversionary bonusesCategory of unit linkUnit liabilityRate of interestMortality or morbidity tableMortality or on deathCurrent on death/ current payable per annumOffice on maturityNet premiumsNet premiumsCategory of unit linkUnit liability23456789101112111111111234567891011122345678910111211111111111123456789101111234567891011<td< td=""><td>Valuation basis No of contracts Amount of sums assured or annuities per anum, including vested reversionary bonuses Amount of annual premiums of unit link Category of unit link Unit liability Other I Rate of interest Mortality or interest Mortality and eath/ on death Guaranteed on maturity or gravable per annum Office on maturity or interest Net premiums Net premiums Current benefit value Discounted value Mortality and expenses 2 3 4 5 6 7 8 9 10 11 12 13 2 3 4 5 6 7 8 9 10 11 12 13 2 3 4 5 6 7 8 9 10 11 12 13 2 3 4 5 6 7 8 9 10 11 12 13 2 3 4 5 6 7 8 9 10 11 12 13 3 137 72656 pa 1526 137 137 137 2946 <td>Valuation basis No of contracts Amount of sums assured or eversionary bouses Amount of annual premiums annum, including vested reversionary bouses Category of unit link Unit liability Other liabilities Rate of interest Mortality or interest Mortality and or death Current on death Guaranteed on maturity or annum, including vested reversionary bouses Office premiums Net premiums Current benefit value Discounted value Mortality and expenses Options and guarantees other than investment performance guarantees other than investment performance guarantees Office on maturity Net premiums 11 12 13 14 2 3 4 5 6 7 8 9 10 11 12 13 14 14 14 13 14 14 14 14 14 14 15 6 7 8 9 10 11 12 13 14 14 13 14 14 14 14 14 14 14 14 13 137 137 137 137 14 14 15 67170 34219</td></td></td<></td>	Valuation basis No of contracts Amount of sums assured or annuities per annum, including vested reversionary bonuses Amount of annual premiums Category of unit link Rate of interest Mortality or morbidity table Mortality or on death Guaranteed on death Office on maturity Net premiums Net premiums Office premiums Net premiums Interest Net premiums Interest Net premiums Interest Interest Office on maturity Interest I	Valuation basis No of contracts Amount of sums assured or annuities per annum, including vested reversionary bonuses Amount of annual premiums of unit link death Category of unit link death Rate of interest Mortality or morbidity table Mortality or on death Current on on death Guaranteed death Office on maturity premiums per annum, including vested reversionary bonuses Net premiums Net premiums Current benefit 2 3 4 5 6 7 8 9 10 11 2 3 4 5 6 7 8 9 10 11 2 3 4 5 6 7 8 9 10 11 2 3 4 5 6 7 8 9 10 11 2 3 4 5 6 7 8 9 10 11 2 3 4 5 6 7 8 9 10 11 4 5 6 7 8 9 10 11 5 67170 34219	Valuation basis No of contracts Amount of sums assured or eversionary bonuses Amount of annual premiums Category of unit link Unit link Rate of interest Mortality or morbidity table Mortality or on death Current on death/ current payable per annum. Guaranteed or maturity Office or maturity Net premiums Current benefit value 2 3 4 5 6 7 8 9 10 11 2 3 4 5 6 7 8 9 10 11 2 3 4 5 6 7 8 9 10 11 2 3 4 5 6 7 8 9 10 11 2 3 4 5 6 7 8 9 10 11 2 3 4 5 6 7 8 9 10 11 2 3 4 5 6 7 8 9 10 11 3 4 5 6 72656 pa 1526	Valuation basisNo of contractsAmount of sums assured or annuities per annum, including vested reversionary bonusesCategory of unit linkUnit liabilityRate of interestMortality or morbidity tableMortality or on deathCurrent on death/ current payable per annumOffice on maturityNet premiumsNet premiumsCategory of unit linkUnit liability23456789101112111111111234567891011122345678910111211111111111123456789101111234567891011 <td< td=""><td>Valuation basis No of contracts Amount of sums assured or annuities per anum, including vested reversionary bonuses Amount of annual premiums of unit link Category of unit link Unit liability Other I Rate of interest Mortality or interest Mortality and eath/ on death Guaranteed on maturity or gravable per annum Office on maturity or interest Net premiums Net premiums Current benefit value Discounted value Mortality and expenses 2 3 4 5 6 7 8 9 10 11 12 13 2 3 4 5 6 7 8 9 10 11 12 13 2 3 4 5 6 7 8 9 10 11 12 13 2 3 4 5 6 7 8 9 10 11 12 13 2 3 4 5 6 7 8 9 10 11 12 13 3 137 72656 pa 1526 137 137 137 2946 <td>Valuation basis No of contracts Amount of sums assured or eversionary bouses Amount of annual premiums annum, including vested reversionary bouses Category of unit link Unit liability Other liabilities Rate of interest Mortality or interest Mortality and or death Current on death Guaranteed on maturity or annum, including vested reversionary bouses Office premiums Net premiums Current benefit value Discounted value Mortality and expenses Options and guarantees other than investment performance guarantees other than investment performance guarantees Office on maturity Net premiums 11 12 13 14 2 3 4 5 6 7 8 9 10 11 12 13 14 14 14 13 14 14 14 14 14 14 15 6 7 8 9 10 11 12 13 14 14 13 14 14 14 14 14 14 14 14 13 137 137 137 137 14 14 15 67170 34219</td></td></td<>	Valuation basis No of contracts Amount of sums assured or annuities per anum, including vested reversionary bonuses Amount of annual premiums of unit link Category of unit link Unit liability Other I Rate of interest Mortality or interest Mortality and eath/ on death Guaranteed on maturity or gravable per annum Office on maturity or interest Net premiums Net premiums Current benefit value Discounted value Mortality and expenses 2 3 4 5 6 7 8 9 10 11 12 13 2 3 4 5 6 7 8 9 10 11 12 13 2 3 4 5 6 7 8 9 10 11 12 13 2 3 4 5 6 7 8 9 10 11 12 13 2 3 4 5 6 7 8 9 10 11 12 13 3 137 72656 pa 1526 137 137 137 2946 <td>Valuation basis No of contracts Amount of sums assured or eversionary bouses Amount of annual premiums annum, including vested reversionary bouses Category of unit link Unit liability Other liabilities Rate of interest Mortality or interest Mortality and or death Current on death Guaranteed on maturity or annum, including vested reversionary bouses Office premiums Net premiums Current benefit value Discounted value Mortality and expenses Options and guarantees other than investment performance guarantees other than investment performance guarantees Office on maturity Net premiums 11 12 13 14 2 3 4 5 6 7 8 9 10 11 12 13 14 14 14 13 14 14 14 14 14 14 15 6 7 8 9 10 11 12 13 14 14 13 14 14 14 14 14 14 14 14 13 137 137 137 137 14 14 15 67170 34219</td>	Valuation basis No of contracts Amount of sums assured or eversionary bouses Amount of annual premiums annum, including vested reversionary bouses Category of unit link Unit liability Other liabilities Rate of interest Mortality or interest Mortality and or death Current on death Guaranteed on maturity or annum, including vested reversionary bouses Office premiums Net premiums Current benefit value Discounted value Mortality and expenses Options and guarantees other than investment performance guarantees other than investment performance guarantees Office on maturity Net premiums 11 12 13 14 2 3 4 5 6 7 8 9 10 11 12 13 14 14 14 13 14 14 14 14 14 14 15 6 7 8 9 10 11 12 13 14 14 13 14 14 14 14 14 14 14 14 13 137 137 137 137 14 14 15 67170 34219

Company

registration

GL/UK/CM

Period ended

Units

UK/OS

Form 53 (Sheet 38)

Category

Type of

Long term insurance business : Valuation summary of property linked contracts

The Prudential Assurance Company Limited Name of insurer

Global business

Overseas business

Financial year ended 31 December 2003

Type of business Life Assurance & General Annuity Business

Category of surplus	Non-Profit	Sub-Fund						number		day month year	-		business	of surplus
							R53	15454	GL	31 12 2003	£000	os	L&GA	19
Name of contract	Valuati	on basis	No of contracts		ums assured or ig vested revers	annuities per sionary bonuses	6	nual premiums	Category of unit link	Unit liab	bility	Other I	iabilities	Amount of mathematical
	Rate of interest	Mortality or morbidity table		Guaranteed on death	Current on death/ current payable per annum	Guaranteed on maturity	Office premiums	Net premiums		Current benefit value	Discounted value	Mortality and expenses	Options and guarantees other than investment performance guarantees	reserves
1	2	3	4	5	6	7	8	9	10	11	12	13	<u> </u>	15
Direct Written Business														
Non-Profit Policies														
HONG KONG														
Linked assurances			87331	1400975	1487085		41251		Internal Fund	90935	90935	603		91538
Critical Illness		М	41713	1151990	1151990		3920	2741				7876		7876
TPDB	3.60	М	585	23346	23346		18	7				15		15
Term Assurance	3.60	AM92/AF92	27060	992886	992886		1824	732				477		477
Global Growth Fund			25		1518		282		Unit Trust	1510	1510	8		1518
Prudential Europe Vie	3.25	90 (M), TD889	2786						External fund	6668	6668	894		7562
Sub Total: Non-Profit Policies			159500	3569197	3656825		47295	3480		99113	99113	9873		108986
Total: Direct Written Business			159500	3569197	3656825		47295	3480		99113	99113	9873		108986
Net Total: Life Assurance & General A	Annuity Busir	ness	159500	3569197	3656825		47295	3480		99113	99113	9873		108986
NET TOTAL: OVERSEAS BUSINESS			159500	3569197	3656825		47295	3480		99113	99113	9873		108986

Company

registration

GL/UK/CM

Period ended

Units

Form 54 (Sheet 1)

Category

Long term insurance business : Valuation summary of index linked contracts

Name of insurer

The Prudential Assurance Company Limited

Global business

United Kingdom business

Financial year ended 31 December 2003

Type of business Life Assurance & General Annuity Business

Category of surplus	With-Prof	its Sub-Fund	d: Other					registration number	GL/UK/CM	day month y		UK/OS	UK/OS Type of business	
							R54	15454	GL	31 12 20	03 £000	UK	L&GA	11
Name of contract	Valuat	ion basis	No of contracts	Amount of si annum, includir	ums assured or ng vested revers			nual premiums	Name of index link	Investn	ent liability	Other	liabilities	Amount of mathematical
	Rate of interest	Mortality or morbidity table		Guaranteed on death	Current on death/ current payable per annum	Guaranteed on maturity	Office premiums	Net premiums		Current benefit valu	Discounted value	Mortality and expenses	Options and guarantees other than investment performance guarantees	reserves
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Direct Written Business														
Non-Profit Policies														
Annuity in payment	2.00	l, (c)	67		204 pa			Retai	l Prices Index	30	98 3098			3098
Guaranteed Peak Bond					86				FTSE 100	85	81 8581			8581
Sub Total: Non-Profit Policies			67		86					116	79 11679			11679
					204 pa									
Total: Direct Written Business			67		86					116	79 11679			11679
					204 pa									
Net Total: Life Assurance & Genera	I Annuity Busi	ness	67		86					116	79 11679			11679
					204 pa									
NET TOTAL: UNITED KINGDOM BUS	SINESS		67		86					116	79 11679			11679
					204 pa									

Company registration

GL/UK/CM Period ended

Units

UK/OS

Form 54 (Sheet 2)

Category

Name of insurer

The Prudential Assurance Company Limited

Global business

Overseas business

Financial year ended 31 December 2003

Type of business Life Assurance & General Annuity Business

With-Profi	ts Sub-Fund	d: Other					registration number	GL/UK/CM	Period day mor		Units	UK/OS	Type of business	Category of surplus
						R54	15454	GL	31 12	2003	£000	OS	L&GA	11
Valuatio	on basis	No of contracts					nual premiums	Name of index link	Inv	/estment	liability	Other li	Amount of mathematical	
Rate of interest	Mortality or morbidity table		Guaranteed on death	Current on death/ current payable per annum			Net premiums				Discounted value	Mortality and expenses	Options and guarantees other than investment performance guarantees	reserves
2	3	4	5	6	7	8	9	10	1	1	12	13	14	15
AN														
2.00	I, (C)	33		42 pa			Retai	I Prices Index		795	795			795
		33		42 pa						795	795			795
		33		42 pa						795	795			795
nnuity Busin	ess	33		42 pa						795	795			795
		33		42 pa						795	795			795
P	Valuation Rate of interest 2 AN 2.00	Valuation basis Rate of Mortality or interest morbidity table 2 3 AN	Rate of interest Mortality or morbidity table contracts 2 3 4 2 3 4 AN	Valuation basis No of contracts Amount of summaria Rate of interest Mortality or morbidity table Contracts Amount of summaria 2 3 4 5 2 3 4 5 AN	Valuation basis No of contracts Amount of sums assured or annum, including vested revers Rate of interest Mortality or morbidity table Guaranteed on death Current on death/ current payable per annum 2 3 4 5 6 AN	Valuation basis Rate of interestMo of contractsAmount of sums assured or annuities per annum, including vested reversionary bonusesRate of interestMortality or morbidity tableGuaranteed on deathCurrent on death/ current payable per annumGuaranteed on maturity234567234567234567234567345674N1112.00I, (c)3342 pa3342 pa3342 pa3342 pa3342 pa	R54 Valuation basis No of contracts Amount of sums assured or annuities per annum, including vested reversionary bonuses Amount of an annum, including vested reversionary bonuses Rate of interest Mortality or morbidity table Guaranteed on death Current on death/ current payable per annum Office on maturity Office on maturity 2 3 4 5 6 7 8 AN Image: Contract on morbidity table Image: Contract on table	Valuation basis No of contracts Amount of sums assured or annuities per annum, including vested reversionary bonuses Amount of annual premiums Rate of interest Mortality or morbidity table Mortality or on death Current on death/current payable per annum Office premiums Net premiums 2 3 4 5 6 7 8 9 2 3 4 5 6 7 8 9 ANN	Valuation basis No of contracts Amount of sums assured or annuities per annum, including vested reversionary bonuses Amount of annual premiums Name of index link Rate of interest Mortality or morbidity table Mortality or on death Current on death/current payable per annum Office premiums Net Index link 2 3 4 5 6 7 8 9 10 2 3 4 5 6 7 8 9 10 2 3 4 5 6 7 8 9 10 AN	R54 15454 GL 31 12 Valuation basis No of contracts Amount of sums assured or annuities per annum, including vested reversionary bonuses Amount of annual premiums on death Name of index link Inv index link Rate of interest Mortality or morbidity table Mortality or on death Current on death/ current payable per annum Guaranteed on maturity Office premiums Net premiums Net premiums Current index link Current on death 2 3 4 5 6 7 8 9 10 1 AN Inv Inv Inv Inv Inv Inv Inv 2.00 I, (c) 33 42 pa Retail Prices Index Inv Inv Inv Inv 2.00 I, (c) 33 42 pa Inv Inv Inv Inv Inv Inv 33 42 pa Inv Inv Inv Inv Inv Inv Inv Inv Inv 33 42 pa Inv Inv Inv Inv Inv Inv Inv Inv 1	Valuation basis No of contracts Amount of sums assured or annuities per annum, including vested reversionary bonuses Amount of annual premiums Name of index link Investment Rate of interest Mortality or interest Mortality able Amount of sums assured or annuities per annum, including vested reversionary bonuses Amount of annual premiums Name of index link Investment 2 3 4 5 6 7 8 9 10 11 2 3 4 5 6 7 8 9 10 11 2 3 4 5 6 7 8 9 10 11 2 3 4 5 6 7 8 9 10 11 2 3 4 5 6 7 8 9 10 11 2 3 4 5 6 7 8 9 10 11 4 1 1 1 1 1 1 1 1 1 2.00 1, (c) 33 42 pa <t< td=""><td>Valuation basis No of contracts Amount of sums assured or annuities per annum, including vested reversionary bonuses Amount of annual premiums Name of index link Investment liability Rate of interest Mortality or morbidity table Amount of sums assured or annuities per on death Amount of annual premiums Name of index link Investment liability 2 3 4 5 6 7 8 9 10 11 12 2 3 4 5 6 7 8 9 10 11 12 2 3 4 5 6 7 8 9 10 11 12 4 5 6 7 8 9 10 11 12 4 5 6 7 8 9 10 11 12 4 5 6 7 8 9 10 11 12 4 5 6 7 8 9 10 11 12 4 5 6 7 8 9 10 11<td>Valuation basis No of contracts Amount of sums assured or annuities per annum, including vested reversionary bonuses Amount of annual premiums on death death or payable per annum Marme of index link Investment liability Other link 2 3 4 5 6 7 8 9 10 11 12 13 12 13 12 13 12 10 Mortality or index link Mortality or index link Mortality and current payable per annum Guaranteed on death death or payable Office on maturity Net premiums Name of index link Investment liability Mortality and expenses 2 3 4 5 6 7 8 9 10 11 12 13 4 5 6 7 8 9 10 11 12 13 4 5 6 7 8 9 10 11 12 13 4 5 6 7 8 9 10 11 12 13 4 5 6 7 8 9 10 11 12 13</td><td>Valuation basis No of contracts Amount of sums assured or annuities per annum, including vested reversionary bouses Amount of annual premiums Name of index link Investment liability Other liabilities Rate of interest Mortality or morbidity table Amount of sums assured or annuities per annum, including vested reversionary bouses Amount of annual premiums Name of index link Investment liability Other liabilities 2 3 4 5 6 7 8 9 10 11 12 13 14 2 3 4 5 6 7 8 9 10 11 12 13 14 4NN Image: constraint of sums assured or annum performance of annum per</td></td></t<>	Valuation basis No of contracts Amount of sums assured or annuities per annum, including vested reversionary bonuses Amount of annual premiums Name of index link Investment liability Rate of interest Mortality or morbidity table Amount of sums assured or annuities per on death Amount of annual premiums Name of index link Investment liability 2 3 4 5 6 7 8 9 10 11 12 2 3 4 5 6 7 8 9 10 11 12 2 3 4 5 6 7 8 9 10 11 12 4 5 6 7 8 9 10 11 12 4 5 6 7 8 9 10 11 12 4 5 6 7 8 9 10 11 12 4 5 6 7 8 9 10 11 12 4 5 6 7 8 9 10 11 <td>Valuation basis No of contracts Amount of sums assured or annuities per annum, including vested reversionary bonuses Amount of annual premiums on death death or payable per annum Marme of index link Investment liability Other link 2 3 4 5 6 7 8 9 10 11 12 13 12 13 12 13 12 10 Mortality or index link Mortality or index link Mortality and current payable per annum Guaranteed on death death or payable Office on maturity Net premiums Name of index link Investment liability Mortality and expenses 2 3 4 5 6 7 8 9 10 11 12 13 4 5 6 7 8 9 10 11 12 13 4 5 6 7 8 9 10 11 12 13 4 5 6 7 8 9 10 11 12 13 4 5 6 7 8 9 10 11 12 13</td> <td>Valuation basis No of contracts Amount of sums assured or annuities per annum, including vested reversionary bouses Amount of annual premiums Name of index link Investment liability Other liabilities Rate of interest Mortality or morbidity table Amount of sums assured or annuities per annum, including vested reversionary bouses Amount of annual premiums Name of index link Investment liability Other liabilities 2 3 4 5 6 7 8 9 10 11 12 13 14 2 3 4 5 6 7 8 9 10 11 12 13 14 4NN Image: constraint of sums assured or annum performance of annum per</td>	Valuation basis No of contracts Amount of sums assured or annuities per annum, including vested reversionary bonuses Amount of annual premiums on death death or payable per annum Marme of index link Investment liability Other link 2 3 4 5 6 7 8 9 10 11 12 13 12 13 12 13 12 10 Mortality or index link Mortality or index link Mortality and current payable per annum Guaranteed on death death or payable Office on maturity Net premiums Name of index link Investment liability Mortality and expenses 2 3 4 5 6 7 8 9 10 11 12 13 4 5 6 7 8 9 10 11 12 13 4 5 6 7 8 9 10 11 12 13 4 5 6 7 8 9 10 11 12 13 4 5 6 7 8 9 10 11 12 13	Valuation basis No of contracts Amount of sums assured or annuities per annum, including vested reversionary bouses Amount of annual premiums Name of index link Investment liability Other liabilities Rate of interest Mortality or morbidity table Amount of sums assured or annuities per annum, including vested reversionary bouses Amount of annual premiums Name of index link Investment liability Other liabilities 2 3 4 5 6 7 8 9 10 11 12 13 14 2 3 4 5 6 7 8 9 10 11 12 13 14 4NN Image: constraint of sums assured or annum performance of annum per

Company registration

GL/UK/CM Period ended

Units

UK/OS

Form 54 (Sheet 3)

Name of insurer

The Prudential Assurance Company Limited

Global business

United Kingdom business

Financial year ended **31 December 2003**

Type of business Pension Business

Category of surplus	With-Prof	its Sub-Fund	d: Pension	S				registration number	GL/UK/CM	-	d ended onth year	Units	UK/OS	Type of business	Category of surplus
							R54	15454	GL	31 12	2003	£000	UK	Pens	12
Name of contract	Valuat	ion basis	No of contracts	Amount of si annum, includir	ums assured or			nual premiums	Name of index link	Ir	ivestment	liability	Other li	abilities	Amount of mathematical
1	Rate of interest	Mortality or morbidity table	4	Guaranteed on death	Current on death/ current payable per annum 6	Guaranteed on maturity 7	Office premiums	Net premiums	10	bene	irrent fit value	Discounted value	Mortality and expenses 13	Options and guarantees other than investment performance guarantees	reserves
Direct Written Business	2	3	4	5	0	1	0	9	10		11	12	13	14	15
Non-Profit Policies															
Annuities in payment	2.17	I, (C)	6264		26019 pa			Retai	I Prices Index		416935	416935			416935
Annuities in payment	2.00	I, (C)	5		16 pa			Retai	I Prices Index		265	265			265
Group deferred annuities	2.17	E, R, (d)	313		430 pa			Retai	I Prices Index		5225	5225			5225
Sub Total: Non-Profit Policies			6582		26465 pa						422425	422425			422425
Total: Direct Written Business			6582		26465 pa						422425	422425			422425
Reassurance Ceded															
Non-Profit Policies															
Annuities in payment	2.17	l, (c)	6264		26019 pa			Retai	Prices Index		416935	416935			416935
Group deferred annuities	2.17	E, R, (d)	313		430 pa			Retai	I Prices Index		5225	5225			5225
Sub Total: Non-Profit Policies			6577		26449 pa						422160	422160			422160
Total: Reassurance Ceded			6577		26449 pa						422160	422160			422160
Net Total: Pension Business			6582		16 pa						265	265			265
NET TOTAL: UNITED KINGDOM BU	JSINESS		6582		16 pa						265	265			265

Company

Form 54 (Sheet 4)

Category

Name of insurer

The Prudential Assurance Company Limited

Global business

United Kingdom business

Financial year ended 31 December 2003

Type of business Life Assurance & General Annuity Business

Category of surplus	Non-Profi	t Sub-Fund						number		day	month	n year			business	of surplus
							R54	15454	GL	31	12	2003	£000	UK	L&GA	19
Name of contract	Valuati	on basis	No of contracts	Amount of se annum, includir	ums assured or ng vested revers		6	nual premiums	Name of index link				liability		abilities	Amount of mathematical
	Rate of interest	Mortality or morbidity table		Guaranteed on death	Current on death/ current payable per annum	Guaranteed on maturity	Office premiums	Net premiums			Currer enefit va		Discounted value	Mortality and expenses	Options and guarantees other than investment performance guarantees	reserves
1	2	3	4	5	6	7	8	9	10		11		12	13	14	15
Direct Written Business																
Non-Profit Policies																
Guaranteed Equity Bond	4.25	D	402	3322	3322	3289			FTSE 100)		2907	2907	68		2975
Guaranteed Peak Bond	3.20	В	712						FTSE 100)				35		35
Sub Total: Non-Profit Policies			1114	3322	3322	3289						2907	2907	103		3010
Total: Direct Written Business			1114	3322	3322	3289						2907	2907	103		3010
Net Total: Life Assurance & General	Annuity Busi	ness	1114	3322	3322	3289						2907	2907	103		3010

Company registration

GL/UK/CM Period ended

Units

UK/OS

Form 54 (Sheet 5)

Category

Long term insurance business : Valuation summary of index linked contracts

The Prudential Assurance Company Limited Name of insurer

Global business

United Kingdom business

Financial year ended 31 December 2003

Type of business Permanent Health Business

Name of contract Value base None modelly base Amount of contract	Category of surplus	Non-Profit	Sub-Fund						registration number	GL/UK/CM	-	iod end nonth y		Units	UK/OS	Type of business	Category of surplus
$ \begin{array}{ c c c c c c } \hline \begin bold \end{tite} \end{titte} \end{titte} \end{tite} \end{titte} \e$								R54	15454	GL	31 1	12 2	2003	£000	UK	PHI	19
Rate of interest Mortality or morbidity table Mortality or morbidity table Guaranteed on death/ death/ current payable Office on maturity on death/ current payable Net premiums Net premiums Discounted benefit value Mortality and expenses Options and guarantees other than investment payable 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 Direct Written Business I		Valuatio	on basis						nual premiums			Invest	ment	liability	Other li	abilities	
Direct Written BusinessImage: Second Se					Guaranteed	Current on death/ current payable	Guaranteed	Office								guarantees other than investment performance	reserves
Non-Profit PoliciesImage: Sector of the sector		2	3	4	5	6	7	8	9	10		11		12	13		15
RPI-linked PHI claims in payment 0.98 K 46 $302 pa$ Retail Prices Index 1553 1553 1553 1553 1553 Sub Total: Non-Profit Policies 6 46 $302 pa$ 6 6 1653 1553 1	Direct Written Business																
Sub Total: Non-Profit Policies 46 302 pa 6 1553 1553 1553 Total: Direct Written Business 46 302 pa 6 6 1553 1553 1553 1553 1553 Net Total: Permanent Health Business 46 302 pa 6 6 1553 <td>Non-Profit Policies</td> <td></td>	Non-Profit Policies																
Total: Direct Written Business 46 302 pa 6 1553 1553 1553 1553 Net Total: Permanent Health Business 46 302 pa 6 6 100 1553 <td>RPI-linked PHI claims in payment</td> <td>0.98</td> <td>К</td> <td>46</td> <td></td> <td>302 pa</td> <td></td> <td></td> <td>Retail</td> <td>Prices Index</td> <td></td> <td>1</td> <td>553</td> <td>1553</td> <td></td> <td></td> <td>1553</td>	RPI-linked PHI claims in payment	0.98	К	46		302 pa			Retail	Prices Index		1	553	1553			1553
Net Total: Permanent Health Business 46 302 pa 6 1553 1553 1553 1553 NET TOTAL: UNITED KINGDOM BUSINESS 1160 3322 3322 3289 6 6 460 103 4563	Sub Total: Non-Profit Policies			46		302 pa						1	553	1553			1553
NET TOTAL: UNITED KINGDOM BUSINESS 1160 3322 3322 3289 4460 4460 103 4563	Total: Direct Written Business			46		302 pa						1	553	1553			1553
	Net Total: Permanent Health Business	5		46		302 pa						1	553	1553			1553
Image: state of the state	NET TOTAL: UNITED KINGDOM BUSIN	NESS		1160	3322	3322	3289					4	460	4460	103		4563
Image: Second						302 pa											
Image: Second state of the																	
Image: Second																	
Image: Second																	

Company registration

GL/UK/CM Period ended

Units

UK/OS

Long term insurance busine	ess : Analysis	of units in inter	nal linked fund	is and direct no	bidings of asse	ts matching lia	bilities in resp	ect of property	linked benefits
Name of insurer		The Prudentia	I Assurance Co	ompany Limite	d				
Global business									
United Kingdom business									
Financial year ended		31 December 2	2003						
Category of surplus		Ordinary Bran	ch (With-Profit	s Sub-Fund: O	ther)				
Internal linked fund			Company registration number	GL/UK/CM	Period ended day month year	Units	UK/OS	Category of surplus	IL/DH
		R55	15454	GL	31 12 2003	£000	UK	11	ILH
Name of fund link or directly held asset	Name of unit type	Valuation price per unit	Total actual number of units	Value of total actual units in	Value of actual units held by	Value of directly held assets and	deemed alloca	directly held assets ted to contracts	Value of surplus units or directly
		or asset	in force or directly held assets	force or directly held assets	other internal linked funds	actual units in force excluding those held by other internal linked funds		Reinsurance ceded	held assets (7-8+9)
1	2	3	4	5	6	(5-6) 7	8	9	10
Wholly reinsured	PHL						9247	9247	
Sub total: Wholly reinsured							9247	9247	
Total: With-Profits Sub-Fund: Ot	her						9247	9247	

Long term insurance business : Analysis of units in internal linked funds and direct holdings of assets matching liabilities in respect of property linked benefits

Form 55

Long term insurance busin	ness : Analysis	of units in inter	rnal linked fund	Is and direct ho	oldings of asse	ts matching lia	bilities in resp	ect of property	linked benefit
Name of insurer		The Prudentia	I Assurance Co	ompany Limite	d				
Global business									
United Kingdom business									
Financial year ended		31 December	2003						
Category of surplus		Ordinary Bran	ch (With-Profit	s Sub-Fund: Po	ensions)				
Internal linked fund			Company registration number	GL/UK/CM	Period ended day month year	Units	UK/OS	Category of surplus	IL/DH
		R55	15454	GL	31 12 2003	£000	UK	12	ILH
Name of fund link or directly held asset	Name of unit type	Valuation price per unit	Total actual number of units	Value of total actual units in	Value of actual units held by	Value of directly held assets and	deemed alloca	directly held assets ted to contracts	units or directly
		or asset	in force or directly held assets	force or directly held assets	other internal linked funds	actual units in force excluding those held by other internal linked funds		Reinsurance ceded	held assets (7-8+9)
1	2	3	4	5	6	(5-6) 7	8	9	10
Wholly reinsured	PHP						34412	34412	
Wholly reinsured	PPL						502028	502028	
Wholly reinsured	BGIPM						4520	4520	
Wholly reinsured	MLAC						2106	2106	
Wholly reinsured	L&MMF						352	352	
Sub total: Wholly reinsured							543418	543418	
Total: With-Profits Sub-Fund: C	Other						543418	543418	

Long term insurance business : Analysis of units in internal linked funds and direct holdings of assets matching liabilities in respect of property linked benefits

Form 55

Form 55

(Sheet 1)

Long term insurance busi	ness : Analysis	of units in inter	nal linked fund	ls and direct ho	oldings of asse	ts matching lia	bilities in resp	ect of property	(Sheet 1) linked benefits
Name of insurer		The Prudentia	Assurance Co	ompany Limite	d				
Global business									
United Kingdom business									
Financial year ended		31 December 2	2003						
Category of surplus		Ordinary Bran		Sub-Fund)					
Internal linked fund			Company registration number	GL/UK/CM	Period ended day month year	Units	UK/OS	Category of surplus	IL/DH
		R55	15454	GL	31 12 2003	£000	UK	19	ILH
Name of fund link or directly held asset	Name of unit type	Valuation price per unit	Total actual number of units	Value of total actual units in	Value of actual units held by	Value of directly held assets and		directly held assets ted to contracts	Value of surplus units or directly
		or asset	in force or directly held assets	force or directly held assets	other internal linked funds	actual units in force excluding those held by other internal linked funds	Gross	Reinsurance ceded	held assets (7-8+9)
1	2	3	4	5	6	(5-6) 7	8	9	10
Wholly reinsured	PHL	0					505694	505694	
Wholly reinsured	PANL	0					175599	175599	
Wholly reinsured	PPL	0					33510	33510	
Wholly reinsured	BGIPM	0					13909	13909	
Wholly reinsured	DAML&P	0					3818	3818	
Wholly reinsured	SLAC	0					652	652	
Sub total: Wholly reinsured							733182	733182	
Prufund		5.249	35456908	186113		186113	186113		
Sub total: Prufund				186113		186113	186113		
Equity (ex SA)	Acc. Series 1	8.9034	5225869	46528		46528	46440		88
	Acc. Series 2	2.0194	2520552	5090		5090	5090		
Sub total: Equity (ex SA)				51618		51618	51530		88

(Sheet 2)

	···· , ····								
Name of insurer		The Prudentia	Assurance Co	ompany Limite	d				
Global business									
United Kingdom business									
Financial year ended		31 December 2	2003						
Category of surplus		Ordinary Bran		Sub-Fund)					
Internal linked fund			Company registration number	GL/UK/CM	Period ended day month year	Units	UK/OS	Category of surplus	IL/DH
		R55	15454	GL	31 12 2003	£000	UK	19	ILH
Name of fund link or directly held asset	Name of unit type	Valuation price per unit	Total actual number of units	Value of total actual units in	Value of actual units held by	Value of directly held assets and		lirectly held assets ted to contracts	Value of surplus units or directly held assets
		or asset	in force or directly held assets	force or directly held assets	other internal linked funds	actual units in force excluding those held by other internal linked funds	Gross	Reinsurance ceded	(7-8+9)
1	2	3	4	5	6	(5-6) 7	8	9	10
Fixed Interest (ex SA)	Acc. Series 1	6.0581	20165398	122164	112091	10073	10028		45
	Acc. Series 2	2.4025	22620	54		54	54		
Sub total: Fixed Interest (ex SA)				122218	112091	10127	10082		45
International (ex SA)	Acc. Series 1	5.3462	2599603	13898		13898	13861		37
	Acc. Series 2	1.743	675311	1177		1177	1177		
Sub total: International (ex SA)				15075		15075	15038		37
Property (ex SA)	Acc. Series 1	5.8298	8014683	46724	30601	16123	16046		77
	Acc. Series 2	2.5835	264125	682		682	682		
Sub total: International (ex SA)				47406	30601	16805	16728		77
Cash (ex SA)	Acc. Series 1	3.182	2588938	8238		8238	7991		247
	Acc. Series 2	1.6653	73113	122		122	122		
Sub total: Cash (ex SA)				8360		8360	8113		247

(Sheet 3)

Long term insurance busin	Coo . Analysis			is and unect in	Julliys of asse	sis matching na	binnes in respe	set of property	inikeu benenita
Name of insurer		The Prudentia	I Assurance Co	ompany Limite	d				
Global business									
United Kingdom business									
Financial year ended		31 December 2	2003						
Category of surplus		Ordinary Bran	ch (Non-Profit	Sub-Fund)					
Internal linked fund			Company registration number	GL/UK/CM	Period ended day month year	_ Units	UK/OS	Category of surplus	IL/DH
		R55	15454	GL	31 12 2003	£000	UK	19	ILH
Name of fund link or directly held asset	Name of unit type	Valuation price per unit	Total actual number of units	Value of total actual units in	Value of actual units held by	Value of directly held assets and	Value of units or o deemed alloca	lirectly held assets ted to contracts	Value of surplus units or directly
		or asset	in force or directly held assets	force or directly held assets	other internal linked funds	actual units in force excluding those held by other internal linked funds	Gross	Reinsurance ceded	held assets (7-8+9)
1	2	3	4	5	6	(5-6) 7	8	9	10
Managed (ex SA)	Acc. Series 1	6.7068	72715304	487687		487687	486710		977
	Acc. Series 2	1.9689	53345410	105035		105035	105035		
Sub total: Managed (ex SA)				592722		592722	591745		977
Index Linked Gilt (ex SA)	Acc. Series 1	3.2054	818931	2625		2625	2602		23
	Acc. Series 2	2.1615	11474	25		25	25		
Sub total: Index Linked Gilt (ex S	SA)			2650		2650	2627		23
American (ex SA)	Acc. Series 1	2.4403	1057247	2580		2580	2551		29
	Acc. Series 2	2.5784	43680	113		113	113		
Sub total: American (ex SA)				2693		2693	2664		29
Japanese (ex SA)	Acc. Series 1	0.803	2315068	1859		1859	1835		24
	Acc. Series 2	0.8394	139622	117		117	117		
Sub total: Japanese (ex SA)				1976		1976	1952		24

(Sheet 4)

Long term insurance business : Analysis of units in internal linked funds and direct holdings of assets matching liabilities in respect of property linked benefits Name of insurer The Prudential Assurance Company Limited Global business United Kingdom business Financial year ended 31 December 2003 Category of surplus **Ordinary Branch (Non-Profit Sub-Fund)** Company registration Internal linked fund Category of surplus GL/UK/CM UK/OS IL/DH Period ended Units number day month year R55 15454 31 12 2003 £000 UK 19 ILH GL

Name of fund link or directly held asset	Name of unit type	Valuation price per unit or asset	Total actual number of units in force or directly held assets	Value of total actual units in force or directly held assets	Value of actual units held by other internal linked funds	Value of directly held assets and actual units in force excluding those held by other internal linked funds (5-6)	deemed alloca	lirectly held assets ted to contracts Reinsurance ceded	Value of surplus units or directly held assets (7-8+9)
1	2	3	4	5	6	7	8	9	10
European (ex SA)	Acc. Series 1	2.1808	3691764	8051		8051	8012		39
	Acc. Series 2	2.2469	115366	259		259	259		
Sub total: European (ex SA)				8310		8310	8271		39
Asia-Pacific (ex SA)	Acc. Series 1	1.7163	1817864	3120		3120	3099		21
	Acc. Series 2	1.7747	188857	335		335	335		
Sub total: Asia-Pacific (ex SA)				3455		3455	3434		21

(Sheet 5)

Long term insurance busin	Coo . Analysis				oranigo or abou	to matering na		bet of property	
Name of insurer		The Prudentia	I Assurance Co	ompany Limite	d				
Global business									
United Kingdom business									
Financial year ended		31 December 2	2003						
Category of surplus		Ordinary Bran		Sub-Fund)					
Internal linked fund			Company registration number	GL/UK/CM	Period ended day month year	_ Units	UK/OS	Category of surplus	IL/DH
		R55	15454	GL	31 12 2003	£000	UK	19	ILH
Name of fund link or directly held asset	Name of unit type	Valuation price per unit	Total actual number of units	Value of total actual units in	Value of actual units held by	Value of directly held assets and	Value of units or c deemed alloca	lirectly held assets ted to contracts	Value of surplus units or directly
		or asset	in force or directly held assets	force or directly held assets	other internal linked funds	actual units in force excluding those held by other internal linked funds	Gross	Reinsurance ceded	held assets (7-8+9)
1	2	3	4	5	6	(5-6) 7	8	9	10
Capital Guarantee Bond (ex SA)	Acc. Series 1	1.8056	10316792	18628		18628	18421		207
Distribution (ex SA)	Acc. Series 1	1.1689	110497904	129161		129161	128591		570
Net Global UK View	Acc. Series 1	1.2188	392189	478		478	451		27
Net Global US View	Accumulation	1.2626	206716	261		261	235		26
Net Global FE View	Accumulation	1.1921	210553	251		251	221		30
Guaranteed Investment (ex SA)	Accumulation	1.2816	884831	1134		1134	1124		10
Guaranteed Inv 2002 (ex SA)	Accumulation	1.1893	194232	231		231	231		
Inherit. Bond (ex SA)	Accumulation	1.0751	136624500	146885		146885	146687		198
Bonus Bond (ex SA)	Accumulation	0.9835	17694967	17403		17403	17374		29
Schroders Managed (ex SA)	Accumulation	0.8611	4814772	4146		4146	4119		27
Schroders International (ex SA)	Accumulation	0.7107	1319826	938		938	894		44
Newton Managed (ex SA)	Accumulation	0.8648	14773358	12776		12776	12739		37

(Sheet 6)

Long term mourance basine	,,				Janige et acce	ie matering na			
Name of insurer		The Prudential	Assurance Co	ompany Limite	d				
Global business									
United Kingdom business									
Financial year ended		31 December 2	2003						
Category of surplus		Ordinary Bran		Sub-Fund)					
Internal linked fund			Company registration number	GL/UK/CM	Period ended day month year	Units	UK/OS	Category of surplus	IL/DH
		R55	15454	GL	31 12 2003	£000	UK	19	ILH
Name of fund link or directly held asset	Name of unit type	Valuation price per unit	Total actual number of units	Value of total actual units in	Value of actual units held by	Value of directly held assets and		directly held assets ted to contracts	Value of surplus units or directly
		or asset	in force or directly held assets	force or directly held assets	other internal linked funds	actual units in force excluding those held by other internal linked funds	Gross	Reinsurance ceded	held assets (7-8+9)
1	2	3	4	5	6	(5-6) 7	8	9	10
Newton UK Equity (ex SA)	Accumulation	1.1871	2453879	2913		2913	2866		47
UBS Managed (ex SA)	Accumulation	0.9545	2266108	2163		2163	2137		26
UBS UK Equity (ex SA)	Accumulation	0.8289	352274	292		292	276		16
INVESCO Perpetual Managed (ex S	Accumulation	1.0878	6523258	7096		7096	7042		54
INVESCO Perpetual UK Equity (ex	Accumulation	1.2021	1605524	1930		1930	1785		145
Merrill Lynch Managed (ex SA)	Accumulation	0.8632	5408943	4669		4669	4625		44
Merrill Lynch Corporate Bond (ex S.	Accumulation	0.966	442029	427		427	401		26
FT-SE Tracker (ex SA)	Accumulation	0.7556	1942827	1468		1468	1432		36
Managed Tracker (ex SA)	Accumulation	0.8512	2498825	2127		2127	2099		28
Ethical (ex SA)	Accumulation	0.7709	513685	396		396	380		16
Property Bond Fund (Ex M&G)	Initial	2.92	34097	100		100	100	3	3
	Accumulation	8.1816451	859118	7029		7029	7344	248	(67)

448

Form 55

(Sheet 7)

Long term insurance busine	ess : Analysis	of units in inter	nal linked fund	s and direct ho	oldings of asse	ts matching lia	bilities in respe	ect of property	linked benefits
Name of insurer		The Prudentia	I Assurance Co	ompany Limite	d				
Global business									
United Kingdom business									
Financial year ended		31 December 2	2003						
Category of surplus		Ordinary Bran	ch (Non-Profit	Sub-Fund)					
Internal linked fund			Company registration number	GL/UK/CM	Period ended day month year	Units	UK/OS	Category of surplus	IL/DH
		R55	15454	GL	31 12 2003	£000	UK	19	ILH
Name of fund link or directly held asset	Name of unit type	Valuation price per unit or asset	Total actual number of units in force or	Value of total actual units in force or directly	Value of actual units held by other internal	Value of directly held assets and actual units in force		lirectly held assets ted to contracts	Value of surplus units or directly held assets
			directly held assets	held assets	linked funds	excluding those held by other internal linked funds (5-6)	Gross	Reinsurance ceded	(7-8+9)
1	2	3	4	5	6	7	8	9	10
	Amounts Deposite	ed Back					153		(153)
Sub total:Property Bond Fund (E	x M&G)			7129		7129	7597	251	(217)
International Bond Fund (Ex M&G)	Initial	3.49	67036	234		234	234	8	8
	Accumulation	9.7783577	2482216	24272		24272	25457	861	(324)
	Amounts Deposite	ed Back					525		(525)
Sub total:International Bond Fun	d (Ex M&G)			24506		24506	26216	869	(841)
Gilt Bond Fund (Ex M&G)	Initial	2.57	39571	102		102	102	3	3
	Accumulation	7.1960533	1539733	11080		11080	11550	391	(79)
	Amounts Deposite	ed Back					239		(239)
Sub total:Gilt Bond Fund (Ex M&G)				11182		11182	11891	394	(315)

449

Form 55

(1125)

(1745)

(Sheet 8) Long term insurance business : Analysis of units in internal linked funds and direct holdings of assets matching liabilities in respect of property linked benefits Name of insurer The Prudential Assurance Company Limited Global business United Kingdom business Financial year ended 31 December 2003 **Ordinary Branch (Non-Profit Sub-Fund)** Category of surplus Company Internal linked fund registration GL/UK/CM UK/OS IL/DH Period ended Units Category number day month year of surplus R55 15454 GL 31 12 2003 £000 UK 19 ILH Name of fund link or Name of unit Value of units or directly held assets Value of surplus Valuation Total actual Value of total Value of actual Value of directly deemed allocated to contracts directly held asset type price per unit number of units actual units in units held by held assets and units or directly or asset in force or force or directly other internal actual units in force held assets directly held held assets linked funds excluding those held Gross Reinsurance (7-8+9) assets by other internal ceded linked funds (5-6) 9 1 2 3 4 5 6 7 8 10 Managed Bonds (Ex M&G) Initial 4.45 951260 4233 4233 4233 143 143 168212 172751 1305 Accumulation 12.4706477 13488634 168212 5844 Amounts Deposited Back 3693 (3693) Sub total:Managed Bonds (Ex M&G) 172445 172445 180677 5987 (2245)479 Equity Bonds (Ex M&G) Initial 6.41 74800 479 479 16 16 Accumulation 17.97 2721536 48906 48906 51277 1735 (636)

3153

52538

3153

52538

3153

1125

56034

1751

5.2873199

596397

Bonus

Sub total: Equity Bonds (Ex M&G)

Amounts Deposited Back

450

Form 55

Name of insurer		The Prudentia	Assurance Co	ompany Limite	d				
Global business									
United Kingdom business									
Financial year ended		31 December 2	2003						
Category of surplus		Ordinary Bran		Sub-Fund)					
Internal linked fund			Company registration number	GL/UK/CM	Period ended day month year	Units	UK/OS	Category of surplus	IL/DH
		R55	15454	GL	31 12 2003	£000	UK	19	ILH
Name of fund link or directly held asset	Name of unit type	Valuation price per unit	Total actual number of units	Value of total actual units in	Value of actual units held by	Value of directly held assets and		lirectly held assets ted to contracts	Value of surplus units or directly
		or asset	in force or directly held assets	force or directly held assets	other internal linked funds	actual units in force excluding those held by other internal linked funds	Gross	Reinsurance ceded	held assets (7-8+9)
1	2	3	4	5	6	(5-6) 7	8	9	10
Extra Income Bond Fund (Ex M&G	i)Initial	5.06	168867	854		854	854	29	29
	Accumulation	14.1810883	5364045	76068		76068	106626	28871	(1687
	Amounts Deposite	ed Back					1647		(1647
Sub total:Extra Income Bond Fu	nd (Ex M&G)			76922		76922	109127	28900	(3305
American Bond Fund (Ex M&G)	Initial	2	128177	256		256	256	9	9
	Accumulation	5.6099186	3174556	17809		17809	18679	632	(238
	Amounts Deposite	ed Back					387		(387
Sub total:American Bond Fund (Ex M&G)			18065		18065	19322	641	(616
Japan Bond Fund (Ex M&G)	Initial	0.52	216024	112		112	112	4	4
	Accumulation	1.4534531	4639985	6744		6744	7056	239	(73
	Amounts Deposite	ed Back					147		(147
Sub total:Japan Bond Fund (Ex	M&G)			6856		6856	7315	243	(216

(Sheet 10)

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Name of insurer		The Prudentia	Assurance Co	ompany Limite	d				
Global business									
United Kingdom business									
Financial year ended		31 December 2	2003						
Category of surplus		Ordinary Bran		Sub-Fund)					
Internal linked fund			Company registration number	GL/UK/CM	Period ended day month year	Units	UK/OS	Category of surplus	IL/DH
		R55	15454	GL	31 12 2003	£000	UK	19	ILH
Name of fund link or directly held asset	Name of unit type	Valuation price per unit	Total actual number of units	Value of total actual units in	Value of actual units held by	Value of directly held assets and		lirectly held assets ted to contracts	Value of surplus units or directly
		or asset	in force or directly held assets	force or directly held assets	other internal linked funds	actual units in force excluding those held by other internal linked funds	Gross	Reinsurance ceded	held assets (7-8+9)
1	2	3	4	5	6	(5-6) 7	8	9	10
Recovery Bond Fund (Ex M&G)	Initial	4.34	513265	2228		2228	2228	75	75
	Accumulation	12.1510866	10374710	126064		126064	129498	4381	947
	Amounts Deposite	ed Back					2747		(2747)
Sub total:Recovery Bond Fund (Ex M&G)			128292		128292	134473	4456	(1725)
Deposit Bonds (Ex M&G)	Initial	1.77	44677	79		79	79	3	3
	Accumulation	4.9611688	2239795	11112		11112	11635	394	(129)
	Amounts Deposite	ed Back					240		(240)
Sub total:Deposit Bonds (Ex M&	G)			11191		11191	11954	397	(366)
High Yield Distribution Fund (Ex M	8 Initial	1.5							
	Accumulation	4.204284	26642824	112014		112014	115110	3894	798
	Amounts Deposite	ed Back					2399		(2399)
Sub total:High Yield Distribution	Fund (Ex M&G)			112014		112014	117509	3894	(1601)

(Sheet 11)

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Name of insurer		The Prudentia	I Assurance Co	ompany Limite	d				
Global business									
United Kingdom business									
Financial year ended		31 December 2	2003						
Category of surplus		Ordinary Bran	ch (Non-Profit	Sub-Fund)					
Internal linked fund			Company registration number	GL/UK/CM	Period ended day month year	Units	UK/OS	Category of surplus	IL/DH
		R55	15454	GL	31 12 2003	£000	UK	19	ILH
Name of fund link or directly held asset	Name of unit type	Valuation price per unit	Total actual number of units	Value of total actual units in	Value of actual units held by	Value of directly held assets and	Value of units or o deemed alloca	lirectly held assets ted to contracts	Value of surplus units or directly
		or asset	in force or directly held assets	force or directly held assets	other internal linked funds	actual units in force excluding those held by other internal linked funds	Gross	Reinsurance ceded	held assets (7-8+9)
1	2	3	4	5	6	(5-6) 7	8	9	10
Australasian Bond Fund (Ex M&G)	Initial	1.36	66944	91		91	91	3	3
	Accumulation	3.8199163	1305788	4988		4988	5209	176	(45)
	Amounts Deposite	ed Back					109		(109)
Sub total:Australasian Bond Fun	d (Ex M&G)			5079		5079	5409	179	(151)
South East Asia Bond Fund (Ex M8	Initial	1.16	358570	416		416	416	14	14
	Accumulation	3.2568021	4445465	14478		14478	15176	513	(185)
	Amounts Deposite	ed Back					319		(319)
Sub total:South East Asia Bond	Fund (Ex M&G)			14894		14894	15911	527	(490)
Index Linked Gilt Bond Fund (Ex M	Initial	1.17	19682	23		23	23	1	1
	Accumulation	3.28647	502363	1651		1651	1688	57	20
	Amounts Deposite	ed Back					36		(36)
Sub total:Index Linked Gilt Bond	Fund (Ex M&G)			1674		1674	1747	58	(15)

(Sheet 12)

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Name of insurer		The Prudentia	al Assurance Co	ompany Limite	d				
Global business									
United Kingdom business									
Financial year ended		31 December 2	2003						
Category of surplus			nch (Non-Profit	Sub-Fund)					
Internal linked fund			Company registration number	GL/UK/CM	Period ended day month year	Units	UK/OS	Category of surplus	IL/DH
		R55	15454	GL	31 12 2003	£000	UK	19	ILH
Name of fund link or directly held asset	Name of unit type	Valuation price per unit	Total actual number of units	Value of total actual units in	Value of actual units held by	Value of directly held assets and	deemed allocat	directly held assets ated to contracts	units or directly
		or asset	in force or directly held assets	force or directly held assets	other internal linked funds	actual units in force excluding those held by other internal linked funds		Reinsurance ceded	held assets (7-8+9)
1	2	3	4	5	6	(5-6) 7	8	9	10
Japan Smaller Companies Bond Fu	Initial	0.88	3 78643	69		69	69	2	2
	Accumulation	2.4734162	1648732	4078		4078	4264	144	(42)
	Amounts Deposite	.ed Back		·			89		(89)
Sub total:Japan Smaller Compan	ies Bond Fund (F	£x M&G)		4147		4147	4422	146	(129)
International Income Bond Fund (Ex	Initial	1.27	' 109100	139		139	139	5	5
	Accumulation	3.5503494	1693636	6013		6013	6293	213	(67)
	Amounts Deposite	ed Back	'	'			132		(132)
Sub total:International Income Bo	ond Fund (Ex M&	.G)	!	6152		6152	6564	218	(194)
European Bond Fund (Ex M&G)	Initial	2.2	300636	661		661	661	22	22
	Accumulation	6.1684863	5285089	32601		32601	34210	1157	(452)
	Amounts Deposite	ed Back	'			ļ!	712		(712)
Sub total:European Bond Fund (Ex M&G)		1	33262		33262	35583	1179	(1142)

(Sheet 13)

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Name of insurer		The Prudentia	Assurance Co	ompany Limite	d				
Global business									
United Kingdom business									
Financial year ended		31 December 2	2003						
Category of surplus		Ordinary Bran		Sub-Fund)					
Internal linked fund			Company registration number	GL/UK/CM	Period ended day month year	Units	UK/OS	Category of surplus	IL/DH
		R55	15454	GL	31 12 2003	£000	UK	19	ILH
Name of fund link or directly held asset	Name of unit type	Valuation price per unit	Total actual number of units	Value of total actual units in	Value of actual units held by	Value of directly held assets and		lirectly held assets ted to contracts	Value of surplus units or directly
		or asset	in force or directly held assets	force or directly held assets	other internal linked funds	actual units in force excluding those held by other internal linked funds	Gross	Reinsurance ceded	held assets (7-8+9)
1	2	3	4	5	6	(5-6) 7	8	9	10
Smaller Companies Bond Fund (Ex	Initial	0.84	168309	141		141	141	5	5
	Accumulation	2.3499351	3364774	7907		7907	8287	280	(100)
	Amounts Deposite	ed Back					172		(172)
Sub total:Smaller Companies Bo	nd Fund (Ex M&G	i)		8048		8048	8600	285	(267)
European Dividend Bond Fund (Ex	Initial	0.92	113858	105		105	105	4	4
	Accumulation	2.5786355	1961115	5057		5057	7434	251	(2126)
	Amounts Deposite	ed Back					111		(111)
Sub total:European Dividend Bor	nd Fund (Ex M&G)		5162		5162	7650	255	(2233)
Managed Income Bond Fund (Ex N	Initial	0.39							
	Accumulation	1.1030789	3254527	3590		3590	37700	32412	(1698)
	Amounts Deposite	ed Back					77		(77)
Sub total:Managed Income Bond	Fund (Ex M&G)			3590		3590	37777	32412	(1775)

(Sheet 14)

Long term insurance business : Analysis of units in internal linked funds and direct holdings of assets matching liabilities in respect of property linked benefits Name of insurer The Prudential Assurance Company Limited Global business United Kingdom business Financial year ended 31 December 2003 **Ordinary Branch (Non-Profit Sub-Fund)** Category of surplus Company Internal linked fund registration GL/UK/CM UK/OS IL/DH Period ended Units Category number day month year of surplus R55 15454 GL 31 12 2003 £000 UK 19 ILH Name of fund link or Name of unit Value of units or directly held assets Valuation Total actual Value of total Value of actual Value of surplus Value of directly deemed allocated to contracts directly held asset type price per unit number of units actual units in units held by held assets and units or directly or asset in force or force or directly other internal actual units in force held assets directly held held assets linked funds excluding those held Gross Reinsurance (7-8+9)assets by other internal ceded linked funds (5-6) 1 2 3 4 5 6 7 8 9 10 Managed Income Bond Fund B (Ex Initial 0.39 Accumulation 1.0950231 28785694 31521 31521 44029 11616 (892) Amounts Deposited Back 675 (675) Sub total:Managed Income Bond Fund B (Ex M&G) 31521 31521 44704 11616 (1567)Corporate Bond Life Fund (Ex M&GInitial 0.35 Accumulation 0.9687343 10101841 9786 9786 10251 347 (118)210 (210)Amounts Deposited Back Sub total:Corporate Bond Life Fund (Ex M&G) 9786 10461 347 (328) 9786 Balanced Income & Growth Bond F Initial 0.34 Accumulation 0.9667502 39666917 38348 38348 40253 1362 (543)Amounts Deposited Back 821 (821) Sub total:Balanced Income & Growth Bond Fund (Ex M&G) 38348 38348 41074 1362 (1364)

(Sheet 15)

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Name of insurer		The Prudentia	I Assurance Co	ompany Limite	d				
Global business									
United Kingdom business									
Financial year ended		31 December 2	2003						
Category of surplus		Ordinary Bran	ch (Non-Profit	Sub-Fund)					
Internal linked fund			Company registration number	GL/UK/CM	Period ended day month year	Units	UK/OS	Category of surplus	IL/DH
		R55	15454	GL	31 12 2003	£000	UK	19	ILH
Name of fund link or directly held asset	Name of unit type	Valuation price per unit	Total actual number of units	Value of total actual units in	Value of actual units held by	Value of directly held assets and	Value of units or of deemed alloca	lirectly held assets ted to contracts	units or directly
		or asset	in force or directly held assets	force or directly held assets	other internal linked funds	actual units in force excluding those held by other internal linked funds	Gross	Reinsurance ceded	held assets (7-8+9)
1	2	3	4	5	6	(5-6) 7	8	9	10
Dividend Bond Fund (Ex M&G)	Initial	0.36							
	Accumulation	1.0057066	12529499	12601		12601	13212	447	(164)
	Amounts Deposite	ed Back					270		(270)
Sub total: Dividend Bond Fund (I	Ex M&G)			12601		12601	13482	447	(434)
Gilt Distribution Bond Fund (Ex M&	Initial	0.33							
	Accumulation	0.9317747	1822329	1698		1698	1752	59	5
	Amounts Deposite	ed Back					36		(36)
Sub total:Gilt Distribution Bond	Fund (Ex M&G)			1698		1698	1788	59	(31)
Managed Income Bond Fund C (E)	Initial	0.39							
	Accumulation	1.0809954	44595009	48207		48207	50501	1708	(586)
	Amounts Deposite	ed Back					1032		(1032)
Sub total:Managed Income Bond	l Fund C (Ex M&G)		48207		48207	51533	1708	(1618)

(Sheet 16)

 Long term insurance business : Analysis of units in internal linked funds and direct holdings of assets matching liabilities in respect of property linked benefits

 Name of insurer
 The Prudential Assurance Company Limited

 Global business
 The Prudential Assurance Company Limited

United Kingdom business

Financial year ended

Category of surplus

31 December 2003

Ordinary Branch (Non-Profit Sub-Fund) ^{Company}

Internal linked fund			registration number	GL/UK/CM	Period ended day month year	Units	UK/OS	Category of surplus	IL/DH
		R55	15454	GL	31 12 2003	£000	UK	19	ILH
Name of fund link or directly held asset	Name of unit type	Valuation price per unit or asset	Total actual number of units in force or directly held assets	Value of total actual units in force or directly held assets	Value of actual units held by other internal linked funds	Value of directly held assets and actual units in force excluding those held by other internal linked funds	deemed alloca	lirectly held assets ted to contracts Reinsurance ceded	Value of surplus units or directly held assets (7-8+9)
1	2	3	4	5	6	(5-6) 7	8	9	10
Managed Growth Bond Fund (Ex N	Initial	0.51							
	Accumulation	1.4316272	7591362	10868		10868	11396	385	(143)
	Amounts Deposite	ed Back					233		(233)
Sub total:Managed Growth Bond	Fund (Ex M&G)			10868		10868	11629	385	(376)
European Smaller Companies Bond	Initial	0.64	196524	126		126	126	4	4
	Accumulation	1.8032951	3195262	5762		5762	6029	204	(63)
	Amounts Deposite	ed Back					126		(126)
Sub total:European Smaller Com	panies Bond Fun	d (Ex M&G)		5888		5888	6281	208	(185)
High Yield Corporate Bond Fund (E	Initial	0.3							
	Accumulation	0.8436819	4048919	3416		3416	3567	121	(30)
	Amounts Deposited Back						73		(73)
ub total:High Yield Corporate Bond Fund (Ex M&G)			3416		3416	3640	121	(103)	

(Sheet 17)

Long torm mouranee bacin								ber er broberty	
Name of insurer		The Prudentia	Assurance Co	ompany Limite	d				
Global business									
United Kingdom business									
Financial year ended		31 December 2	2003						
Category of surplus		Ordinary Bran		Sub-Fund)					
Internal linked fund			Company registration number	GL/UK/CM	Period ended day month year	Units	UK/OS	Category of surplus	IL/DH
		R55	15454	GL	31 12 2003	£000	UK	19	ILH
Name of fund link or directly held asset	Name of unit type	Valuation price per unit	Total actual number of units	Value of total actual units in	Value of actual units held by	Value of directly held assets and		lirectly held assets ted to contracts	Value of surplus units or directly
		or asset	in force or directly held assets	force or directly held assets	other internal linked funds	actual units in force excluding those held by other internal linked funds	Gross	Reinsurance ceded	held assets (7-8+9)
1	2	3	4	5	6	(5-6) 7	8	9	10
Capital Growth Bond Fund (Ex M&	Initial	0.69	697404	481		481	481	16	16
	Accumulation	1.9248563	6158382	11854		11854	12427	420	(153)
	Amounts Deposite	ed Back					264		(264)
Sub total:Capital Growth Bond F	und (Ex M&G)			12335		12335	13172	436	(401)
European High Yield Distribution B	Initial	0.25							
	Accumulation	0.6939337	74935	52		52	28	1	25
	Amounts Deposite	ed Back					1		(1)
Sub total:European High Yield D	istribution Bond I	Fund (Ex M&G)		52		52	29	1	24
Global Managed Bond Distribution	Initial	0.0032							
	Accumulation	0.008954	15523788	139		139	120	4	23
Amounts Deposited Back							3		(3)
Sub total:Global Managed Bond	Distribution Fund	(Ex M&G)		139		139	123	4	20

(Sheet 18)

 Long term insurance business : Analysis of units in internal linked funds and direct holdings of assets matching liabilities in respect of property linked benefits

 Name of insurer
 The Prudential Assurance Company Limited

Global business

United Kingdom business

Financial year ended

Category of surplus

31 December 2003

Ordinary Branch (Non-Profit Sub-Fund) ^{Company}

Internal linked fund			Company registration number	GL/UK/CM	Period ended day month year	Units	UK/OS	Category of surplus	IL/DH
		R55	15454	GL	31 12 2003	£000	UK	19	ILH
Name of fund link or directly held asset	Name of unit type	Valuation price per unit	Total actual number of units	Value of total actual units in	Value of actual units held by	Value of directly held assets and	deemed alloca	directly held assets ted to contracts	Value of surplus units or directly
		or asset	in force or directly held assets	force or directly held assets	other internal linked funds	actual units in force excluding those held by other internal linked funds (5-6)		Reinsurance ceded	held assets (7-8+9)
1	2	3	4	5	6	(3-6) 7	8	9	10
Uk Growth Bond Fund (Ex M&G)	Initial	0.28	29327	8		8	8		
	Accumulation	0.7826989	1456499	1140		1140	1176	40	4
	Amounts Deposite	ed Back					25		(25)
Sub total:Uk Growth Bond Fund ((Ex M&G)			1148		1148	1209	40	(21)
Corporate Bond Acc Life Fund (Ex I	Initial	0.41	119580	49		49	49	2	2
	Accumulation	1.1479218	1739666	1997		1997	2074	70	(7)
	Amounts Deposite	ed Back					44		(44)
Sub total:Corporate Bond Acc Lit	fe Fund (Ex M&G)			2046		2046	2167	72	(49)
Index Tracker Life Fund (Ex M&G)	Initial	0.29	103210	30		30	30	1	1
	Accumulation	0.8147944	1184348	965		965	1002	34	(3)
	Amounts Deposite	ed Back					21		(21)
Sub total:Index Tracker Life Fund	I (Ex M&G)			995		995	1053	35	(23)

(Sheet 19)

Long term insurance susing	Soo : Analysis	of antio in inter	nai ilikea rana	s and ancot ne	Juligo of usse	to matering ha	billities in respe	set of property	
Name of insurer		The Prudentia	I Assurance Co	ompany Limited	d				
Global business									
United Kingdom business									
Financial year ended		31 December 2	2003						
Category of surplus			ich (Non-Profit	Sub-Fund)					
Internal linked fund			Company registration number	GL/UK/CM	Period ended day month year	Units	UK/OS	Category of surplus	IL/DH
		R55	15454	GL	31 12 2003	£000	UK	19	ILH
Name of fund link or directly held asset	Name of unit type	Valuation price per unit	Total actual number of units	Value of total actual units in	Value of actual units held by	Value of directly held assets and	deemed alloca	directly held assets ated to contracts	units or directly
		or asset	in force or directly held assets	force or directly held assets	other internal linked funds	actual units in force excluding those held by other internal linked funds		Reinsurance ceded	held assets (7-8+9)
1	2	3	4	5	6	(5-6) 7	8	9	10
Global Technology Life Fund (Ex M	/Initial	0.15	43476	7		7	7		
	Accumulation	0.4130015	690070	285		285	281	10	14
	Amounts Deposite	ed Back					6		(6)
Sub total:Global Technology Life	∍ Fund (Ex M&G)			292		292	294	10	8
Innovator Bond Fund (Ex M&G)	Initial	0.11	60688	7		7	7		
	Accumulation	0.3030668	537835	163		163	152	5	16
	Amounts Deposite	ed Back					4		(4)
Sub total:Innovator Bond Fund (I	Ex M&G)			170		170	163	5	12
Exempt Equity (ex SA)	Initial	2.5574	201905	516		516	516		
	Accumulation	9.5386	26523180	252994		252994	252969		25
Sub total:Exempt Equity (ex SA)				253510		253510	253485		25

(Sheet 20)

Long term insurance busin	633 . Analysis	or units in inter		is and unect in	Julligs of asse	as matching na	binnes in respe	ect of property	
Name of insurer		The Prudentia	Assurance Co	ompany Limite	d				
Global business									
United Kingdom business									
Financial year ended		31 December 2	2003						
Category of surplus		Ordinary Bran		Sub-Fund)					
Internal linked fund			Company registration number	GL/UK/CM	Period ended day month year	_ Units	UK/OS	Category of surplus	IL/DH
		R55	15454	GL	31 12 2003	£000	UK	19	ILH
Name of fund link or directly held asset	Name of unit type	Valuation price per unit	Total actual number of units	Value of total actual units in	Value of actual units held by	Value of directly held assets and	Value of units or c deemed alloca	lirectly held assets ted to contracts	Value of surplus units or directly
		or asset	in force or directly held assets	force or directly held assets	other internal linked funds	actual units in force excluding those held by other internal linked funds	Gross	Reinsurance ceded	held assets (7-8+9)
1	2	3	4	5	6	(5-6) 7	8	9	10
Exempt Fixed Interest (ex SA)	Initial	2.3995	30373	73		73	73		
	Accumulation	8.9497	21283730	190483	150156	40327	40405		(78)
Sub total:Exempt Fixed Interest	(ex SA)			190556	150156	40400	40478		(78)
Exempt International(ex SA)	Initial	1.7043	132951	227		227	227		
	Accumulation	6.3566	10828273	68831		68831	68805		26
Sub total:Exempt International(e	x SA)			69058		69058	69032		26
Exempt Property (ex SA)	Initial	2.0874	59311	124		124	124		
	Accumulation	7.7855	15157793	118011	29137	88874	83567		5307
Sub total:Exempt Property (ex S	A)			118135	29137	88998	83691		5307
Exempt Cash (ex SA)	Initial	1.3208	431580	570		570	570		
	Accumulation	4.9263	60840996	299721		299721	298261		1460
Sub total:Exempt Cash (ex SA)				300291		300291	298831		1460

(Sheet 21)

Long term insurance busing					lange er acco	to matorning na			
Name of insurer		The Prudentia	I Assurance Co	ompany Limite	d				
Global business									
United Kingdom business									
Financial year ended		31 December 2	2003						
Category of surplus		Ordinary Bran	ch (Non-Profit	Sub-Fund)					
Internal linked fund			Company registration number	GL/UK/CM	Period ended day month year	Units	UK/OS	Category of surplus	IL/DH
		R55	15454	GL	31 12 2003	£000	UK	19	ILH
Name of fund link or directly held asset	Name of unit type	Valuation price per unit	Total actual number of units	Value of total actual units in	Value of actual units held by	Value of directly held assets and		lirectly held assets ted to contracts	Value of surplus units or directly
		or asset	in force or directly held assets	force or directly held assets	other internal linked funds	actual units in force excluding those held by other internal linked funds	Gross	Reinsurance ceded	held assets (7-8+9)
1	2	3	4	5	6	(5-6) 7	8	9	10
Exempt Managed (ex SA)	Initial	2.1664	2260838	4898		4898	4898		
	Accumulation	8.0801	168356456	1360337		1360337	1360186		151
Sub total:Exempt Managed (ex S	A)			1365235		1365235	1365084		151
Exempt Building Society(ex SA)	Initial	0.7509	3975	3		3	3		
	Accumulation	2.8008	9236647	25870		25870	25848		22
Sub total:Exempt Building Socie	ty(ex SA)			25873		25873	25851		22
Exempt Established Cos (ex SA)	Initial	0.4336	13980	6		6	6		
	Accumulation	1.6171	7044710	11392		11392	11372		20
Sub total:Exempt Established Co	os (ex SA)			11398		11398	11378		20
Exempt Emerging Cos. (ex SA)	Initial	0.3545	6540	2		2	2		
	Accumulation	1.3223	5289269	6994		6994	6974		20
Sub total:Exempt Emerging Cos.	(ex SA)			6996		6996	6976		20

(Sheet 22)

Long term insurance busi	iness . Analysis	or units in inter		is and unect no	Julligs of asse	as matching na	binnes in respe	ect of property	
Name of insurer		The Prudentia	Assurance Co	ompany Limite	d				
Global business									
United Kingdom business									
Financial year ended		31 December 2	2003						
Category of surplus		Ordinary Bran		Sub-Fund)					
Internal linked fund			Company registration number	GL/UK/CM	Period ended day month year	_ Units	UK/OS	Category of surplus	IL/DH
		R55	15454	GL	31 12 2003	£000	UK	19	ILH
Name of fund link or directly held asset	Name of unit type	Valuation price per unit	Total actual number of units	Value of total actual units in	Value of actual units held by	Value of directly held assets and		lirectly held assets ted to contracts	Value of surplus units or directly
		or asset	in force or directly held assets	force or directly held assets	other internal linked funds	actual units in force excluding those held by other internal linked funds	Gross	Reinsurance ceded	held assets (7-8+9)
1	2	3	4	5	6	(5-6) 7	8	9	10
Exempt Japanese (ex SA)	Initial	0.1457	45877	7		7	7		
	Accumulation	0.5435	11828887	6429		6429	6408		21
Sub total:Exempt Japanese (ex	x SA)			6436		6436	6415		21
Exempt European (ex SA)	Initial	0.4425	41086	18		18	18		
	Accumulation	1.6504		33320		33320	33308		12
Sub total:Exempt European (e	x SA)			33338		33338	33326		12
Exempt American(ex SA)	Initial	0.3996	8879	4		4	4		
	Accumulation	1.4904	6876006	10248		10248	10237		11
Sub total:Exempt American(ex	s SA)			10252		10252	10241		11
Exempt Asia-Pacific (ex SA)	Initial	0.2171	42301	9		9	9		
	Accumulation	0.8099	14242499	11535		11535	11510		25
Sub total:Exempt Asia-Pacific	(ex SA)			11544		11544	11519		25

(Sheet 23)

Long term mourance busin	coo : Analysio			is and ancounc	Juliigo ol usse	is matering na	bindes in resp	set of property	
Name of insurer		The Prudentia	I Assurance Co	ompany Limited	d				
Global business									
United Kingdom business									
Financial year ended		31 December 2	2003						
Category of surplus			nch (Non-Profit	Sub-Fund)					
Internal linked fund			Company registration number	GL/UK/CM	Period ended day month year	Units	UK/OS	Category of surplus	IL/DH
		R55	15454	GL	31 12 2003	£000	UK	19	ILH
Name of fund link or directly held asset	Name of unit type	Valuation price per unit or asset	Total actual number of units in force or	Value of total actual units in force or directly	Value of actual units held by other internal	Value of directly held assets and actual units in force	deemed alloca	directly held assets ated to contracts	units or directly held assets
			directly held assets	held assets	linked funds	excluding those held by other internal linked funds	d Gross	Reinsurance ceded	(7-8+9)
1	2	3	4	5	6	(5-6) 7	8	9	10
Exempt Global UK View	Initial	0.2983	3 4471	1		1	1		
	Accumulation	1.1126	6 4158727	4627		4627	4607		20
Sub total:Exempt Global UK View	N			4628		4628	4608		20
Exempt Global US View	Initial	0.3241	2791	1		1	1		
	Accumulation	1.209	1938792	2344		2344	2322		22
Sub total:Exempt Global US View	N			2345		2345	2323		22
Exempt Global FE View	Initial	0.3055	5 2165	1		1	1		
	Accumulation	1.1395	1969285	2244		2244	2227		17
Sub total:Exempt Global FE View	N			2245		2245	2228		17

(Sheet 24)

Long term insurance busin	coo : Analysis	of units in inter			Julligs of uss	to matering ha		cet of property	
Name of insurer		The Prudentia	I Assurance Co	ompany Limite	d				
Global business									
United Kingdom business									
Financial year ended		31 December 2	2003						
Category of surplus		Ordinary Bran		Sub-Fund)					
Internal linked fund			Company registration number	GL/UK/CM	Period ended day month year	Units	UK/OS	Category of surplus	IL/DH
		R55	15454	GL	31 12 2003	£000	UK	19	ILH
Name of fund link or directly held asset	Name of unit type	Valuation price per unit	Total actual number of units	Value of total actual units in	Value of actual units held by	Value of directly held assets and		directly held assets ted to contracts	Value of surplus units or directly
		or asset	in force or directly held assets	force or directly held assets	other internal linked funds	actual units in force excluding those held by other internal linked funds	Gross	Reinsurance ceded	held assets (7-8+9)
1	2	3	4	5	6	(5-6) 7	8	9	10
Exempt 100% Safeguard (ex SA)	Accumulation	1.2512		6962		6962	6361		601
Exempt 95% Safeguard (ex SA)	Accumulation	1.2098		21755		21755	20805		950
Ex. INVESCO Perpetual Managed	Initial								
	Accumulation	1.0878		39039		39039	38395		644
Sub total:Ex. INVESCO Perpetua	I Managed (ex SA	A)		39039		39039	38395		644
Ex. INVESCO Perpetual UK Equity	Initial								
	Accumulation	1.2021		23997		23997	22072		1925
Sub total:Ex. INVESCO Perpetua	I UK Equity (ex S	A)		23997		23997	22072		1925
Exempt Schroders Managed (ex S	Initial								
	Accumulation	0.8611		17866		17866	17340		526
Sub total:Exempt Schroders Mar	naged (ex SA)			17866		17866	17340		526

(Sheet 25)

Long term insurance busing	coo . Analysis	or units in inter			Julligs of asse	as matching na	binnes in resp	eet of property	iniked benefit
Name of insurer		The Prudentia	I Assurance Co	ompany Limite	d				
Global business									
United Kingdom business									
Financial year ended		31 December 2	2003						
Category of surplus		Ordinary Bran	ch (Non-Profit	Sub-Fund)					
Internal linked fund			Company registration number	GL/UK/CM	Period ended day month year	Units	UK/OS	Category of surplus	IL/DH
		R55	15454	GL	31 12 2003	£000	UK	19	ILH
Name of fund link or directly held asset	Name of unit type	Valuation price per unit	Total actual number of units in force or	Value of total actual units in force or directly	Value of actual units held by other internal	Value of directly held assets and actual units in force		directly held assets ted to contracts	Value of surplus units or directly held assets
		or asset	directly held assets	held assets	linked funds	excluding those held by other internal linked funds	Gross	Reinsurance ceded	(7-8+9)
1	2	3	4	5	6	(5-6) 7	8	9	10
Ex. Schroders International (ex SA)	Initial								
	Accumulation	0.7107		15284		15284	15070		214
Sub total:Ex. Schroders Internati	onal (ex SA)			15284		15284	15070		214
Exempt Newton Managed (ex SA)	Initial								
	Accumulation	0.8648		92316		92316	91154		1162
Sub total:Exempt Newton Manag	ed (ex SA)			92316		92316	91154		1162
Exempt Newton UK Equity Income	Initial								
	Accumulation	1.1871		35649		35649	33489		2160
Sub total:Exempt Newton UK Eq	uity Income (ex S	A)		35649		35649	33489		2160

(Sheet 26)

0	,				0	0	•	,	
Name of insurer		The Prudentia	Assurance Co	ompany Limite	d				
Global business									
United Kingdom business									
Financial year ended		31 December 2	2003						
Category of surplus		Ordinary Bran	ch (Non-Profit	Sub-Fund)					
Internal linked fund			Company registration number	GL/UK/CM	Period ended day month year	_ Units	UK/OS	Category of surplus	IL/DH
		R55	15454	GL	31 12 2003	£000	UK	19	ILH
Name of fund link or directly held asset	Name of unit type	Valuation price per unit	Total actual number of units	Value of total actual units in	Value of actual units held by	Value of directly held assets and	Value of units or o deemed alloca	lirectly held assets ted to contracts	Value of surplus units or directly
		or asset	in force or directly held assets	force or directly held assets	other internal linked funds	actual units in force excluding those held by other internal linked funds	Gross	Reinsurance ceded	held assets (7-8+9)
1	2	3	4	5	6	(5-6) 7	8	9	10
Ex. Merrill Lynch Managed (ex SA)	Accumulation	0.8632		31391		31391	30855		536
Ex Property(FRIA) (ex SA)	Initial								
	Accumulation	0.8658		94		94			94
Sub total:Ex Property(FRIA) (ex \$	SA)			94		94			94

(Sheet 27)

Long term moduliee busint										
Name of insurer		The Prudentia	Assurance Co	ompany Limited	t					
Global business										
United Kingdom business										
Financial year ended		31 December 2	2003							
Category of surplus		Ordinary Bran	ch (Non-Profit	Sub-Fund)						
Internal linked fund			Company registration number	GL/UK/CM	Period ended day month year	Units	UK/OS	Category of surplus	IL/DH	
		R55	15454	GL	31 12 2003	£000	UK	19	ILH	
Name of fund link or directly held asset	Name of unit type	Valuation price per unit	Total actual number of units	Value of total actual units in	Value of actual units held by	Value of directly held assets and	Value of units or of deemed allocation	lirectly held assets ted to contracts	Value of surplus units or directly	
		or asset	in force or directly held assets	force or directly held assets	other internal linked funds	actual units in force excluding those held by other internal linked funds	Gross	Reinsurance ceded	held assets (7-8+9)	
1	2	3	4	5	6	(5-6) 7	8	9	10	
Ex. Merrill Lynch Corporate Bond (e	Accumulation	0.966		5805		5805	5786		19	
Exempt UBS Managed (ex SA)	Accumulation	0.9545		18022		18022	17409		613	
Exempt UBS Uk Equity (ex SA)	Accumulation	0.8289		4497		4497	4258		239	
Exempt FTSE 100 Tracker (ex SA)	Accumulation	0.7556		15519		15519	15489		30	
Exempt Managed Tracker (ex SA)	Accumulation	0.8512		17365		17365	17327		38	
Exempt Ethical (ex SA)	Accumulation	0.7709		3165		3165	3145		20	
Ex. Newton Alpha Balanced (ex SA	Accumulation	0.8482		12301		12301	1979		10322	
Ex. ML Enhanced UK Index (ex SA	Accumulation	0.8165		151		151	1157	1157	151	
Ex. Schroder Global Index Fund (ex	Accumulation	0.8223		26		26	1206	1206	26	
Exempt Capital Growth Pension Fu	Initial	0.7	322778	226		226	226	10	10	
	Accumulation	1.9625775	5764868	11314		11314	10777	462	999	
	Amounts Deposite	ed Back					300		(300)	

(Sheet 28)

Long torm mouranoo buom					sianige of acco	to matoring ha			
Name of insurer		The Prudentia	I Assurance Co	ompany Limite	d				
Global business									
United Kingdom business									
Financial year ended		31 December 2	2003						
Category of surplus		Ordinary Bran	ch (Non-Profit	Sub-Fund)					
Internal linked fund			Company registration number	GL/UK/CM	Period ended day month year	Units	UK/OS	Category of surplus	IL/DH
		R55	15454	GL	31 12 2003	£000	UK	19	ILH
Name of fund link or directly held asset	Name of unit type	Valuation price per unit	Total actual number of units	Value of total actual units in	Value of actual units held by	Value of directly held assets and	Value of units or o deemed alloca	directly held assets ted to contracts	Value of surplus units or directly
		or asset	in force or directly held assets	force or directly held assets	other internal linked funds	actual units in force excluding those held by other internal linked funds	Gross	Reinsurance ceded	held assets (7-8+9)
1	2	3	4	5	6	(5-6) 7	8	9	10
Sub total:Exempt Capital Growth	Pension Fund (E	Ex M&G)		11540		11540	11303	472	709
Exempt American Pension Fund (E	Initial	4.18	122944	514		514	514	22	22
	Accumulation	11.7116243	1431655	16767		16767	16256	697	1208
	Amounts Deposit	ed Back					449		(449)
Sub total:Exempt American Pens	sion Fund (Ex M&	G)		17281		17281	17219	719	781
Exempt South East Asia Pension F	Initial	3.17	351188	1113		1113	1113	48	48
	Accumulation	8.8763688	3848421	34160		34160	33413	1434	2181
	Amounts Deposit	ed Back					917		(917)
Sub total:Exempt South East Asi	ia Pension Fund (Ex M&G)		35273		35273	35443	1482	1312

(Sheet 29)

Name of insurer		The Prudentia	Assurance Co	ompany Limite	d				
Global business									
United Kingdom business									
Financial year ended		31 December 2	2003						
Category of surplus		Ordinary Bran		Sub-Fund)					
Internal linked fund			Company registration number	GL/UK/CM	Period ended day month year	Units	UK/OS	Category of surplus	IL/DH
		R55	15454	GL	31 12 2003	£000	UK	19	ILH
Name of fund link or directly held asset	Name of unit type	Valuation price per unit	Total actual number of units	Value of total actual units in	Value of actual units held by	Value of directly held assets and	Value of units or d deemed allocat	lirectly held assets ted to contracts	Value of surplus units or directly
		or asset	in force or directly held assets	force or directly held assets	other internal linked funds	actual units in force excluding those held by other internal linked funds	Gross	Reinsurance ceded	held assets (7-8+9)
1	2	3	4	5	6	(5-6) 7	8	9	10
Exempt Pensions Deposit Fund (E	Initial	2.25	551144	1240		1240	1240	53	53
	Accumulation	6.3056153	6061899	38224		38224	37661	1616	2179
	Amounts Deposite	ed Back					1026		(1026)
Sub total:Exempt Pensions Depo	osit Fund (Ex M&C	G)		39464		39464	39927	1669	1206
Exempt Pensions Equity Fund (Ex	Initial	5.55	223717	1242		1242	1242	53	53
	Accumulation	15.5551846	1998691	31090		31090	29781	1278	2587
	Amounts Deposite	ed Back					840		(840)
Sub total:Exempt Pensions Equi	ty Fund (Ex M&G)			32332		32332	31863	1331	1800
Exempt Gilt & Fixed Interest Pension	Initial	5.16	169943	877		877	877	38	38
	Accumulation	14.4686674	2182509	31578		31578	31077	1333	1834
	Amounts Deposite	ed Back					844		(844)
Sub total:Exempt Gilt & Fixed Int	terest Pension Fu	nd (Ex M&G)		32455		32455	32798	1371	1028

(Sheet 30)

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Name of insurer		The Prudentia	Assurance Co	ompany Limite	d				
Global business									
United Kingdom business									
Financial year ended		31 December 2	2003						
Category of surplus		Ordinary Bran		Sub-Fund)					
Internal linked fund			Company registration number	GL/UK/CM	Period ended day month year	Units	UK/OS	Category of surplus	IL/DH
		R55	15454	GL	31 12 2003	£000	UK	19	ILH
Name of fund link or directly held asset	Name of unit type	Valuation price per unit	Total actual number of units	Value of total actual units in	Value of actual units held by	Value of directly held assets and		lirectly held assets ted to contracts	Value of surplus units or directly
		or asset	in force or directly held assets	force or directly held assets	other internal linked funds	actual units in force excluding those held by other internal linked funds	Gross	Reinsurance ceded	held assets (7-8+9)
1	2	3	4	5	6	(5-6) 7	8	9	10
Exempt Pensions Managed Fund (Initial	4.6	1811445	8333		8333	8333	358	358
	Accumulation	12.8980636	14475661	186708		186708	183392	7869	11185
	Amounts Deposite	ed Back					5070		(5070)
Sub total:Exempt Pensions Mana	aged Fund (Ex M&	kG)		195041		195041	196795	8227	6473
[Ru Exempt Pensions Property Fur	Initial	1.91	84601	162		162	162	7	7
	Accumulation	5.3495291	1153186	6169		6169	6035	259	393
	Amounts Deposite	ed Back					165		(165)
Sub total:[Ru Exempt Pensions F	Property Fund (Ex	(M&G)		6331		6331	6362	266	235
Exempt Index-Linked Gilt Pension I	Initial	1.49	25881	39		39	39	2	2
	Accumulation	4.1875925	1320090	5528		5528	5314	228	442
	Amounts Deposite	ed Back					145		(145)
Sub total:Exempt Index-Linked G	Silt Pension Fund	(Ex M&G)		5567		5567	5498	230	299

(Sheet 31)

	, ,								
Name of insurer		The Prudentia	I Assurance Co	ompany Limite	d				
Global business									
United Kingdom business									
Financial year ended		31 December 2	2003						
Category of surplus		Ordinary Bran	ch (Non-Profit	Sub-Fund)					
Internal linked fund			Company registration number	GL/UK/CM	Period ended day month year	Units	UK/OS	Category of surplus	IL/DH
		R55	15454	GL	31 12 2003	£000	UK	19	ILH
Name of fund link or directly held asset	Name of unit type	Valuation price per unit	Total actual number of units	Value of total actual units in	Value of actual units held by	Value of directly held assets and	Value of units or o deemed alloca	directly held assets ted to contracts	Value of surplus units or directly
		or asset	in force or directly held assets	force or directly held assets	other internal linked funds	actual units in force excluding those held by other internal linked funds	Gross	Reinsurance ceded	held assets (7-8+9)
1	2	3	4	5	6	(5-6) 7	8	9	10
Exempt Global Basics Pension Fun	Initial	0.48	189783	91		91	91	4	4
	Accumulation	1.3428838	1757412	2360		2360	2264	97	193
	Amounts Deposite	ed Back					64		(64)
Sub total:Exempt Global Basics I	Pension Fund (Ex	(M&G)		2451		2451	2419	101	133
Exempt Recovery Pension Fund (E	Initial	3.48	1758629	6120		6120	6120	263	263
	Accumulation	9.7407022	12966416	126302		126302	122986	5277	8593
	Amounts Deposite	ed Back					3442		(3442)
Sub total:Exempt Recovery Pens	sion Fund (Ex M&	G)		132422		132422	132548	5540	5414
Exempt Eurpoean Dividend Pensic	Initial	1.05	233990	246		246	246	11	11
	Accumulation	2.9373494	2045722	6009		6009	5510	236	735
	Amounts Deposited Back						163		(163)
Sub total:Exempt Eurpoean Divi	dend Pension Fu	nd (Ex M&G)		6255		6255	5919	247	583

(Sheet 32)

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Name of insurer		The Prudentia	Assurance Co	ompany Limite	d				
Global business									
United Kingdom business									
Financial year ended		31 December 2	2003						
Category of surplus		Ordinary Bran		Sub-Fund)					
Internal linked fund			Company registration number	GL/UK/CM	Period ended day month year	Units	UK/OS	Category of surplus	IL/DH
		R55	15454	GL	31 12 2003	£000	UK	19	ILH
Name of fund link or directly held asset	Name of unit type	Valuation price per unit	Total actual number of units	Value of total actual units in	Value of actual units held by	Value of directly held assets and		lirectly held assets ted to contracts	Value of surplus units or directly
		or asset	in force or directly held assets	force or directly held assets	other internal linked funds	actual units in force excluding those held by other internal linked funds	Gross	Reinsurance ceded	held assets (7-8+9)
1	2	3	4	5	6	(5-6) 7	8	9	10
Exempt International Pension Func	d Initial	1.49	283105	422		422	422	18	18
	Accumulation	4.174293	2983499	12454		12454	12100	519	873
	Amounts Deposite	ed Back					335		(335)
Sub total:Exempt International P	Pension Fund (Ex	M&G)		12876		12876	12857	537	556
Exempt Japan Pension Fund (Ex N	/Initial	0.44	526580	232		232	232	10	10
	Accumulation	1.2334793	6547333	8076		8076	7913	340	503
	Amounts Deposite	ed Back					216		(216)
Sub total:Exempt Japan Pension	n Fund (Ex M&G)			8308		8308	8361	350	297
Exempt European Pension Fund (E	Initial	2.5	750550	1876		1876	1876	80	80
	Accumulation	7.0058351	6874127	48159		48159	47405	2034	2788
	Amounts Deposite	ed Back					1301		(1301)
Sub total:Exempt European Pen	sion Fund (Ex M&	G)		50035		50035	50582	2114	1567

(Sheet 33)

Long term mourance basin	COS : Analysis	or units in inter			Julligs of usse	to matering na			
Name of insurer		The Prudentia	I Assurance Co	ompany Limite	d				
Global business									
United Kingdom business									
Financial year ended		31 December	2003						
Category of surplus		Ordinary Bran	ch (Non-Profit	Sub-Fund)					
Internal linked fund			Company registration number	GL/UK/CM	Period ended day month year	Units	UK/OS	Category of surplus	IL/DH
		R55	15454	GL	31 12 2003	£000	UK	19	ILH
Name of fund link or directly held asset	Name of unit type	Valuation price per unit	Total actual number of units in force or	Value of total actual units in	Value of actual units held by other internal	Value of directly held assets and actual units in force		lirectly held assets ted to contracts	Value of surplus units or directly held assets
		or asset	directly held assets	force or directly held assets	linked funds	excluding those held by other internal linked funds	Gross	Reinsurance ceded	(7-8+9)
1	2	3	4	5	6	(5-6) 7	8	9	10
Exempt Uk Income Pension Fund	(Initial	2.06	349156	719		719	719	31	31
	Accumulation	5.7654134	2896410	16699		16699	16028	688	1359
	Amounts Deposit	ed Back					453		(453
Sub total:Exempt Uk Income Pe	nsion Fund (Ex M	&G)		17418		17418	17200	719	937
Exempt International Income Pens	ioInitial	1.56	100499	157		157	157	7	7
	Accumulation	4.3636945	1779685	7766		7766	7222	310	854
	Amounts Deposit	ed Back					206		(206
Sub total:Exempt International I	ncome Pension F	und (Ex M&G)		7923		7923	7585	317	655
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(Sheet 34)

Long term insurance busing	555 . Analysis	or units in inter		is and uncer ne	Julligs of asse	to matching ha	sinces in respe	set of property	inikeu benenta
Name of insurer		The Prudentia	I Assurance Co	ompany Limited	d				
Global business									
United Kingdom business									
Financial year ended		31 December 2	2003						
Category of surplus		Ordinary Bran	ch (Non-Profit	Sub-Fund)					
Internal linked fund			Company registration number	GL/UK/CM	Period ended day month year	_ Units	UK/OS	Category of surplus	IL/DH
		R55	15454	GL	31 12 2003	£000	UK	19	ILH
Name of fund link or directly held asset	Name of unit type	Valuation price per unit	Total actual number of units	Value of total actual units in	Value of actual units held by	Value of directly held assets and		lirectly held assets ted to contracts	Value of surplus units or directly
		or asset	in force or directly held assets	force or directly held assets	other internal linked funds	actual units in force excluding those held by other internal linked funds	Gross	Reinsurance ceded	held assets (7-8+9)
1	2	3	4	5	6	(5-6) 7	8	9	10
Exempt Personal Pension Fund (Ex	Initial	3.86	2803209	10820		10820	10820	464	464
	Accumulation 1	47.0904663	2401038	113066		113066	99020	4249	18295
	Accumulation 2	10.81	21450314	231878		231878	231878	9949	9949
	Retirement						351	15	(336)
	Amounts Deposite	ed Back					9247		(9247)
Sub total:Exempt Personal Pensi	ion Fund (Ex M&C	3)		355764		355764	351316	14677	19125
Exempt Managed Income Pension	Initial	0.62							
	Accumulation	1.7422543	3496619	6092		6092	6071	260	281
	Amounts Deposite	ed Back					158	7	(151)
Sub total:Exempt Managed Incor	ne Pension Fund	(Ex M&G)		6092		6092	6229	267	130

(Sheet 35)

Long term moduliee busint					Juliigo ol usse	to matering na		or or property	
Name of insurer		The Prudentia	I Assurance Co	ompany Limite	d				
Global business									
United Kingdom business									
Financial year ended		31 December 2	2003						
Category of surplus		Ordinary Bran	ch (Non-Profit	Sub-Fund)					
Internal linked fund			Company registration number	GL/UK/CM	Period ended day month year	Units	UK/OS	Category of surplus	IL/DH
		R55	15454	GL	31 12 2003	£000	UK	19	ILH
Name of fund link or directly held asset	Name of unit type	Valuation price per unit	Total actual number of units	Value of total actual units in	Value of actual units held by	Value of directly held assets and	Value of units or of deemed allocation	lirectly held assets ted to contracts	Value of surplus units or directly
		or asset	in force or directly held assets	force or directly held assets	other internal linked funds	actual units in force excluding those held by other internal linked funds	Gross	Reinsurance ceded	held assets (7-8+9)
1	2	3	4	5	6	(5-6) 7	8	9	10
Exempt Dividend Pension Fund (Ex	Initial	0.48	87510	42		42	42	2	2
	Accumulation	1.3475565	1671173	2252		2252	1931	83	404
	Amounts Deposite	ed Back					60		(60)
Sub total:Exempt Dividend Pensi	ion Fund (Ex M&G	G)		2294		2294	2033	85	346
Exempt European Smaller Compan	Initial	0.67	370535	248		248	248	11	11
	Accumulation	1.8753365	4713287	8839		8839	8765	376	450
	Amounts Deposite	ed Back					236		(236)
Sub total:Exempt European Sma	ller Companies Po	ension Fund (Ex N	1&G)	9087		9087	9249	387	225
Exempt International Fixed Interst F	Initial	0.46	19317	9		9	9		
	Accumulation	1.2979065	427612	555		555	534	23	44
	Amounts Deposite	ed Back					15		(15)
Sub total:Exempt International Fi	ixed Interst Pensi	on Fund (Ex M&G)	564		564	558	23	29

(Sheet 36)

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Name of insurer		The Prudentia	Assurance Co	ompany Limite	d				
Global business									
United Kingdom business									
Financial year ended		31 December 2	2003						
Category of surplus		Ordinary Bran		Sub-Fund)					
Internal linked fund			Company registration number	GL/UK/CM	Period ended day month year	Units	UK/OS	Category of surplus	IL/DH
		R55	15454	GL	31 12 2003	£000	UK	19	ILH
Name of fund link or directly held asset	Name of unit type	Valuation price per unit	Total actual number of units	Value of total actual units in	Value of actual units held by	Value of directly held assets and	Value of units or d deemed allocat	lirectly held assets ted to contracts	Value of surplus units or directly
		or asset	in force or directly held assets	force or directly held assets	other internal linked funds	actual units in force excluding those held by other internal linked funds	Gross	Reinsurance ceded	held assets (7-8+9)
1	2	3	4	5	6	(5-6) 7	8	9	10
Exempt Annuity Conversion Fund (Initial	0.53	30029	16		16	16	1	1
	Accumulation	1.4895382	1199701	1787		1787	1718	74	143
	Amounts Deposite	ed Back					47		(47)
Sub total:Exempt Annuity Conve	rsion Fund (Ex M	&G)		1803		1803	1781	75	97
Exempt Blue Chip Pension Fund (E	Initial	0.29	85170	25		25	25	1	1
	Accumulation	0.8163982	1877760	1533		1533	1456	62	139
	Amounts Deposite	ed Back					40		(40)
Sub total:Exempt Blue Chip Pens	sion Fund (Ex M&	G)		1558		1558	1521	63	100
Exempt Corporate Pension Fund (E	Initial	0.48	242032	116		116	116	5	5
	Accumulation	1.3573219	15439226	20956		20956	20886	896	966
	Amounts Deposite	ed Back					548		(548)
Sub total:Exempt Corporate Pen	sion Fund (Ex M&	G)		21072		21072	21550	901	423

(Sheet 37)

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Name of insurer		The Prudentia	Assurance Co	ompany Limite	d				
Global business									
United Kingdom business									
Financial year ended		31 December 2	2003						
Category of surplus		Ordinary Bran	ch (Non-Profit	Sub-Fund)					
Internal linked fund			Company registration number	GL/UK/CM	Period ended day month year	Units	UK/OS	Category of surplus	IL/DH
		R55	15454	GL	31 12 2003	£000	UK	19	ILH
Name of fund link or directly held asset	Name of unit type	Valuation price per unit	Total actual number of units	Value of total actual units in	Value of actual units held by	Value of directly held assets and	Value of units or of deemed alloca	lirectly held assets ted to contracts	units or directly
		or asset	in force or directly held assets	force or directly held assets	other internal linked funds	actual units in force excluding those held by other internal linked funds	Gross	Reinsurance ceded	held assets (7-8+9)
1	2	3	4	5	6	(5-6) 7	8	9	10
Exempt Index Tracker Pension Fun	Initial	0.31	231722	72		72	72	3	3
	Accumulation	0.8675918	5889867	5110		5110	4929	211	392
	Amounts Deposite	ed Back					135		(135)
Sub total:Exempt Index Tracker F	Pension Fund (Ex	M&G)		5182		5182	5136	214	260
Exempt High Yield Corporate Bond	Initial	0.47	178097	84		84	84	4	4
	Accumulation	1.3182347	5161448	6804		6804	6761	290	333
	Amounts Deposite	ed Back					179		(179)
Sub total:Exempt High Yield Cor	porate Bond Pens	ion Fund (Ex M&C	G)	6888		6888	7024	294	158
Exempt European Protected Pensic	Initial	0.4	31679	13		13	13	1	1
	Accumulation	1.1079612	497310	551		551	514	22	59
	Amounts Deposite	ed Back					15		(15)
Sub total:Exempt European Prote	ected Pension Fu	nd (Ex M&G)		564		564	542	23	45

(Sheet 38)

Name of insurer		The Prudentia	Assurance Co	ompany Limite	d				
Global business									
United Kingdom business									
Financial year ended		31 December 2	2003						
Category of surplus		Ordinary Bran		Sub-Fund)					
Internal linked fund			Company registration number	GL/UK/CM	Period ended day month year	Units	UK/OS	Category of surplus	IL/DH
		R55	15454	GL	31 12 2003	£000	UK	19	ILH
Name of fund link or directly held asset	Name of unit type	Valuation price per unit	Total actual number of units	Value of total actual units in	Value of actual units held by	Value of directly held assets and		lirectly held assets ted to contracts	Value of surplus units or directly
		or asset	in force or directly held assets	force or directly held assets	other internal linked funds	actual units in force excluding those held by other internal linked funds	Gross	Reinsurance ceded	held assets (7-8+9)
1	2	3	4	5	6	(5-6) 7	8	9	10
Exempt Uk Protected Pension Fund	Initial	0.37	55149	20		20	20	1	1
	Accumulation	1.0477545	1727504	1810	1827	(17)	1781	76	(1722)
	Amounts Deposite	ed Back							
Sub total:Exempt Uk Protected P	Pension Fund (Ex	M&G)		1830	1827	3	1801	77	(1721)
Exempt Worldwide Protected Pens	i Initial	0.38	16332	6		6	6		
	Accumulation	1.0679847	498134	532		532	507	22	47
	Amounts Deposite	ed Back					14		(14)
Sub total:Exempt Worldwide Pro	tected Pension F	und (Ex M&G)		538		538	527	22	33
Exempt Uk Protected Plus Pension	Initial	0.4	34626	14		14	14	1	1
	Accumulation	1.1131972	344054	383	394	(11)	364	16	(359)
	Amounts Deposited Back								
Sub total:Exempt Uk Protected P	ub total:Exempt Uk Protected Plus Pension Fund (Ex M&G)				394	3	378	17	(358)

(Sheet 39)

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Name of insurer		The Prudentia	Assurance Co	ompany Limite	d					
Global business										
United Kingdom business										
Financial year ended		31 December 2	2003							
Category of surplus		Ordinary Bran	ch (Non-Profit	Sub-Fund)						
Internal linked fund			Company registration number	GL/UK/CM	Period ended day month year	Units	UK/OS	Category of surplus	IL/DH	
		R55	15454	GL	31 12 2003	£000	UK	19	ILH	
Name of fund link or directly held asset	Name of unit type	Valuation price per unit	Total actual number of units	Value of total actual units in	Value of actual units held by	Value of directly held assets and		lirectly held assets ted to contracts	units or directly	
		or asset	in force or directly held assets	force or directly held assets	other internal linked funds	actual units in force excluding those held by other internal linked funds	Gross	Reinsurance ceded	held assets (7-8+9)	
1	2	3	4	5	6	(5-6) 7	8	9	10	
Exempt European High Yield Pensi	Initial	0.34	29957	10		10	10			
	Accumulation	0.9634963	409965	395		395	375	16	36	
	Amounts Deposite	ed Back					11		(11)	
Sub total:Exempt European High	Yield Pension Fu	ınd (Ex M&G)		405		405	396	16	25	
Exempt European Index Tracker Fu	Initial	0.26	52589	14		14	14	1	1	
	Accumulation	0.7329497	772222	566		566	542	23	47	
	Amounts Deposite	ed Back					15		(15)	
Sub total:Exempt European Index	x Tracker Fund (E	x M&G)		580		580	571	24	33	
Exempt Global Manged Bond Pens	Initial	0.41	49617	20		20	20	1	1	
	Accumulation	1.1488105	292476	336		336	316	14	34	
	ed Back					9		(9)		
Sub total:Exempt Global Manged	b total:Exempt Global Manged Bond Pension Fund (Ex M&G)					356	345	15	26	

(Sheet 40)

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Name of insurer		The Prudentia	I Assurance Co	ompany Limite	d				
Global business									
United Kingdom business									
Financial year ended		31 December 2	2003						
Category of surplus		Ordinary Bran	ch (Non-Profit	Sub-Fund)					
Internal linked fund			Company registration number	GL/UK/CM	Period ended day month year	Units	UK/OS	Category of surplus	IL/DH
		R55	15454	GL	31 12 2003	£000	UK	19	ILH
Name of fund link or directly held asset	Name of unit type	Valuation price per unit	Total actual number of units	Value of total actual units in	Value of actual units held by	Value of directly held assets and	Value of units or o deemed alloca	directly held assets ted to contracts	units or directly
		or asset	in force or directly held assets	force or directly held assets	other internal linked funds	actual units in force excluding those held by other internal linked funds	Gross	Reinsurance ceded	held assets (7-8+9)
1	2	3	4	5	6	(5-6) 7	8	9	10
Exempt Uk Growth Pension Fund (Initial	0.27	148822	40		40	40	2	2
	Accumulation	0.7622027	1723951	1314		1314	1260	54	108
	Amounts Deposite	ed Back					35		(35)
Sub total:Exempt Uk Growth Pen	nsion Fund (Ex M&	&G)		1354		1354	1335	56	75
Exempt Global Technology Pension	Initial	0.11	76354	8		8	8		
	Accumulation	0.3168668	1047759	332		332	311	13	34
	Amounts Deposite	ed Back					9		(9)
Sub total:Exempt Global Techno	logy Pension Fun	d (Ex M&G)		340		340	328	13	25
Exempt Innovator Pension Fund (E	Initial	0.07	80089	6		6	6		
	Accumulation	0.2044037	1247531	255		255	235	10	30
					7		(7)		
Sub total:Exempt Innovator Pens	ub total:Exempt Innovator Pension Fund (Ex M&G)			261		261	248	10	23

(Sheet 41)

Long term insurance business : Analysis of units in internal linked funds and direct holdings of assets matching liabilities in respect of property linked benefits Name of insurer The Prudential Assurance Company Limited Global business United Kingdom business Financial year ended 31 December 2003 **Ordinary Branch (Non-Profit Sub-Fund)** Category of surplus Company Internal linked fund registration GL/UK/CM UK/OS IL/DH Period ended Units Category number day month year of surplus R55 15454 GL 31 12 2003 £000 UK 19 ILH Name of fund link or Name of unit Value of units or directly held assets Valuation Total actual Value of total Value of actual Value of surplus Value of directly deemed allocated to contracts directly held asset type price per unit number of units actual units in units held by held assets and units or directly or asset in force or force or directly other internal actual units in force held assets directly held held assets linked funds excluding those held Gross Reinsurance (7-8+9)assets by other internal ceded linked funds (5-6) 1 2 3 5 6 7 8 9 10 4 Exempt Managed Growth Pension Initial 43602543 Accumulation 0.8368778 36490 36490 36490 1566 1566 Amounts Deposited Back 948 (948) Sub total:Exempt Managed Growth Pension Fund (Ex M&G) 36490 36490 37438 1566 618 Exempt Corporate Bond Pensions Initial Accumulation 1.1671745 13169410 15371 15371 15371 660 660 400 (400)Amounts Deposited Back Sub total:Exempt Corporate Bond Pensions Series 2 (Ex M&G) 15371 15371 660 260 15771 Exempt High Interest Pension Fund Initial Accumulation 1.106739 12297389 13610 13610 13610 584 584 Amounts Deposited Back 354 (354) Sub total:Exempt High Interest Pension Fund (Ex M&G) 13610 13610 13964 584 230

(Sheet 42)

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Name of insurer		The Prudentia	I Assurance Co	ompany Limite	d				
Global business									
United Kingdom business									
Financial year ended		31 December 2	2003						
Category of surplus		Ordinary Bran	ch (Non-Profit	Sub-Fund)					
Internal linked fund			Company registration number	GL/UK/CM	Period ended day month year	Units	UK/OS	Category of surplus	IL/DH
		R55	15454	GL	31 12 2003	£000	UK	19	ILH
Name of fund link or directly held asset	Name of unit type	Valuation price per unit	Total actual number of units	Value of total actual units in	Value of actual units held by	Value of directly held assets and	Value of units or of deemed allocation	directly held assets ted to contracts	units or directly
		or asset	in force or directly held assets	force or directly held assets	other internal linked funds	actual units in force excluding those held by other internal linked funds	Gross	Reinsurance ceded	held assets (7-8+9)
1	2	3	4	5	6	(5-6) 7	8	9	10
Exempt Long Dated Sterling Pension	Initial								
	Accumulation	1.0565674	359655	380		380	380	16	16
	Amounts Deposite	ed Back					10		(10)
Sub total:Exempt Long Dated Ste	erling Pension Fu	nd (Ex M&G)		380		380	390	16	6
Exempt Gilt & Fixed Interest Pensic	Initial								
	Accumulation	1.0589741	3092616	3275		3275	3275	141	141
	Amounts Deposite	ed Back					85		(85)
Sub total:Exempt Gilt & Fixed Int	erest Pension Fu	nd Series 2 (Ex M&	kG)	3275		3275	3360	141	56
Exempt High Yield Corp. Pension F	Initial								
	Accumulation	1.1752625	965742	1135		1135	1135	49	49
					30	1	(29)		
Sub total:Exempt High Yield Cor	ub total:Exempt High Yield Corp. Pension Fund Series 2 (Ex M&C			1135		1135	1165	50	20

(Sheet 43)

Long term insurance business : Analysis of units in internal linked funds and direct holdings of assets matching liabilities in respect of property linked benefits Name of insurer The Prudential Assurance Company Limited Global business United Kingdom business Financial year ended 31 December 2003 **Ordinary Branch (Non-Profit Sub-Fund)** Category of surplus Company Internal linked fund registration GL/UK/CM UK/OS IL/DH Period ended Units Category number day month year of surplus R55 15454 GL 31 12 2003 £000 UK 19 ILH Name of fund link or Name of unit Value of units or directly held assets Valuation Total actual Value of total Value of actual Value of surplus Value of directly deemed allocated to contracts directly held asset type price per unit number of units actual units in units held by held assets and units or directly or asset in force or force or directly other internal actual units in force held assets directly held held assets linked funds excluding those held Gross (7-8+9)Reinsurance assets by other internal ceded linked funds (5-6) 1 2 3 5 6 7 8 9 10 4 Exempt British Opps Pension Fund Initial 389 389 389 17 17 Accumulation 0.9685058 401650 Amounts Deposited Back 10 (10)Sub total:Exempt British Opps Pension Fund (Ex M&G) 389 389 399 17 7 Exempt Recovery Pension Fund S Initial 1.0625405 Accumulation 402808 428 428 428 18 18 11 (11)Amounts Deposited Back Sub total:Exempt Recovery Pension Fund Series 2 (Ex M&G) 428 428 439 18 7 Exempt American Pension Fund SeInitial 22 22 Accumulation 1.0054554 511211 514 514 514 Amounts Deposited Back 13 1 (12)Sub total: Exempt American Pension Fund Series 2 (Ex M&G) 514 514 527 23 10

(Sheet 44)

Long term insurance business : Analysis of units in internal linked funds and direct holdings of assets matching liabilities in respect of property linked benefits Name of insurer The Prudential Assurance Company Limited Global business United Kingdom business Financial year ended 31 December 2003 Category of surplus Ordinary Branch (Non-Profit Sub-Fund) Company registration Internal linked fund Category of surplus GL/UK/CM UK/OS IL/DH Period ended Units number day month year

		R55	15454	GL	31 12 2003	£000	UK	19	ILH
Name of fund link or directly held asset	Name of unit type	Valuation price per unit	Total actual number of units	Value of total actual units in	Value of actual units held by	Value of directly held assets and	deemed allocat	lirectly held assets ted to contracts	units or directly
		or asset	in force or directly held assets	force or directly held assets	other internal linked funds	actual units in force excluding those held by other internal linked funds		Reinsurance ceded	held assets (7-8+9)
1	2	3	4	5	6	(5-6) 7	8	9	10
Exempt European Pension Fund S	eInitial								
	Accumulation	0.9918178	210724	209		209	209	9	9
	Amounts Deposite	ed Back					5		(5)
Sub total:Exempt European Pens	sion Fund Series	2 (Ex M&G)		209		209	214	9	4
Exempt South East Asia (FRIA) Pe	Initial								
	Accumulation	1.1522523	269038	310		310	310	13	13
	Amounts Deposite	ed Back					8		(8)
Sub total:Exempt South East As	ia (FRIA) Pension	Fund (Ex M&G)		310		310	318	14	6
Exempt Japan (FRIA) Pension Fun	Initial								
	Accumulation	0.9731055	33912	33		33	33	1	1
	Amounts Deposite	ed Back					1		(1)
Sub total:Exempt Japan (FRIA) F	ension Fund Seri	es 2 (Ex M&G)		33		33	34	1	

(Sheet 45)

Long term insurance business : Analysis of units in internal linked funds and direct holdings of assets matching liabilities in respect of property linked benefits Name of insurer The Prudential Assurance Company Limited Global business United Kingdom business Financial year ended 31 December 2003 Category of surplus **Ordinary Branch (Non-Profit Sub-Fund)** Company Internal linked fund registration GL/UK/CM UK/OS Period ended IL/DH Units Category number day month year of surplus R55 15454 GL 31 12 2003 £000 UK 19 ILH Name of fund link or Name of unit Value of units or directly held assets Valuation Total actual Value of total Value of actual Value of surplus Value of directly deemed allocated to contracts directly held asset type price per unit number of units actual units in units held by held assets and units or directly or asset in force or force or directly other internal actual units in force held assets directly held held assets linked funds excluding those held Gross Reinsurance (7-8+9) assets by other internal ceded linked funds (5-6) 1 2 3 4 5 6 7 8 9 10 Exempt Intl. Growth (FRIA)Pension Initial 164 163 7 Accumulation 1.1111879 147590 164 8 Amounts Deposited Back 4 (4)Sub total:Exempt Intl. Growth (FRIA)Pension Fund Series 2 (Ex M&G) 164 164 167 7 4 Exempt Smaller Companies (FRIA) Initial 1.1362207 Accumulation 323881 368 368 368 16 16 10 (10)Amounts Deposited Back Sub total: Exempt Smaller Companies (FRIA) Pension Fund (Ex M&G) 368 368 378 16 6 Total: Non-Profit Sub-Fund 6156648 324206 5832442 6665063 881515 48894

(Sheet 1)

Long term insurance busint	ig term insurance business. Analysis of units in internal linked funds and unect noturings of assets matching habilities in respect of property linked benefits										
Name of insurer		The Prudentia	I Assurance Co	ompany Limite	d						
Global business											
United Kingdom business											
Financial year ended		31 December 2	2003								
Category of surplus		Ordinary Bran	ch (Non-Profit	Sub-Fund)							
Directly held assets			Company registration number	GL/UK/CM	Period ended day month year	_ Units	UK/OS	Category of surplus	IL/DH		
		R55	15454	GL	31 12 2003	£000	UK	19	DHA		
Name of fund link or directly held asset	Name of unit type	Valuation price per unit	Total actual number of units	Value of total actual units in	Value of actual units held by	Value of directly held assets and		lirectly held assets ted to contracts	Value of surplus units or directly		
		or asset	in force or directly held assets	force or directly held assets	other internal linked funds	actual units in force excluding those held by other internal linked funds	Gross	Reinsurance ceded	held assets (7-8+9)		
1	2	3	4	5	6	(5-6) 7	8	9	10		
Prudential UK Growth Trust		1.572	13631705	21429		21429	21429				
American Unit Trust (ex M&G)	Accumulation Ser	i 6.726099989	323913	2179		2179	2179	74	74		
American Recovery Unit Trust (ex	Accumulation Seri	i 0									
Australasian Unit Trust (ex M&G)	Accumulation Ser	i 3.446300007	260827	899		899	840	28	87		
Capital Fund Unit Trust (ex M&G)	Accumulation Ser	i 10.23300005	18489	189		189	189	6	6		
Commodity Unit Trust (ex M&G)	Accumulation Ser	i 0									
UK Growth Unit Trust (ex M&G)	Accumulation Ser	i 10.58139999	68500	725		725	1130	38	(367)		
Dividend Unit Trust (ex M&G)	Accumulation Ser	i 2.751700005	845131	2326		2326	2325	79	80		
European Unit Trust (ex M&G)	Accumulation Ser	i 2.004100003	639321	1281		1281	724	24	581		
Extra Income Unit Trust (ex M&G)	Accumulation Ser	i 25.3571003	11469	291		291	289	10	12		
Fits Unit Trust (ex M&G)	Accumulation Ser	i 1.848399997	1748463	3232		3232	3232	109	109		
Blue Chip Unit Trust (ex M&G)	Accumulation Seri	i 2.410800001	5145533	12405		12405	12385	419	439		

(Sheet 2)

Long term insurance busine	55 . Analysis (is and unect no	Julliys of asse	is matching na	bilities in respe	ect of property	linkeu beneinis
Name of insurer		The Prudentia	Assurance Co	ompany Limited	d				
Global business									
United Kingdom business									
Financial year ended		31 December 2	2003						
Category of surplus		Ordinary Bran		Sub-Fund)					
Directly held assets			Company registration number	GL/UK/CM	Period ended day month year	Units	UK/OS	Category of surplus	IL/DH
		R55	15454	GL	31 12 2003	£000	UK	19	DHA
Name of fund link or directly held asset	Name of unit type	Valuation price per unit or asset	Total actual number of units in force or directly held assets	Value of total actual units in force or directly held assets	Value of actual units held by other internal linked funds	Value of directly held assets and actual units in force excluding those held by other internal		lirectly held assets ted to contracts Reinsurance ceded	Value of surplus units or directly held assets (7-8+9)
1	2	3	4	5	6	linked funds (5-6) 7	8	9	10
Gilt and Fixed Interest Unit Trust (e	Accumulation Seri	2.971799972	42868	127		127	127	4	4
International Growth Unit Trust (ex	Accumulation Seri	14.87120001	76058	1131		1131	924	31	238
Japan Unit Trust (ex M&G)	Accumulation Seri	16.99180004	54439	925		925	237	8	696
British Opportunities Unit Trust (ex	Accumulation Seri	3.321999983	230040	764		764	764	26	26
Recovery Unit Trust (ex M&G)	Accumulation Seri	1.1158	13144306	14666		14666	14621	495	540
Smaller Companies Unit Trust (ex	Accumulation Seri	1.737399993	662082	1150		1150	1148	39	41
Far Eastern Unit Trust (ex M&G)	Accumulation Seri	4.865499968	124373	605		605	605	20	20
Strategic Unit Trust (ex M&G)	Accumulation Seri	1.816100002	1777049	3227		3227	3225	109	111
High Income Unit Trust (ex M&G)	Accumulation Seri	0.232500002	1019545	237		237	1281	43	(1001)
	Amounts Deposite	ed Back					1301		(1301)
Total: Non-Profit Sub-Fund				67788		67788	68955	1562	395
1									

Long term insurance busin	ess : Analysis	of units in inter	nal linked fund	is and direct ho	oldings of asse	ets matching lia	bilities in resp	ect of property	linked benefit
Name of insurer		The Prudentia	Assurance Co	ompany Limite	d				
Global business									
Overseas business									
Financial year ended		31 December 2	2003						
Category of surplus		Ordinary Bran		Sub-Fund)					
Internal linked fund			Company registration number	GL/UK/CM	Period ended day month year	Units	UK/OS	Category of surplus	IL/DH
		R55	15454	GL	31 12 2003	£000	OS	19	ILH
Name of fund link or directly held asset	Name of unit type	Valuation price per unit	Total actual number of units	Value of total actual units in	Value of actual units held by	Value of directly held assets and	deemed alloca	directly held assets ted to contracts	Value of surplus units or directly
		or asset	in force or directly held assets	force or directly held assets	other internal linked funds	actual units in force excluding those held by other internal linked funds		Reinsurance ceded	held assets (7-8+9)
1	2	3	4	5	6	(5-6) 7	8	9	10
Hong Kong Prulink	Global Growth	8.582526	8142421	69883		69883	69883		
Hong Kong Prulink	Money	6.715084	544006	3653		3653	3653		
Hong Kong Prulink	USD Bond	0.558613	3153760	1762		1762	1762		
Hong Kong Prulink	Pacific Equity	7.025673	584236	4105		4105	4105		
Hong Kong Prulink	Global Equity	6.02408	1086556	6545		6545	6545		
Hong Kong Prulink	Global Equity	4.930875	1011427	4987		4987	4987		
Sub total: Hong Kong Prulink				90935		90935	90935		
Total: Non-Profit Sub-Fund				90935		90935	90935		

Long term insurance business : Analysis of units in internal linked funds and direct holdings of assets matching liabilities in respect of property linked benefits

Form 55

Long term insurance busin	ess . Analysis	of units in inter	nai linked tund	is and direct no	bidings of asse	ts matching lia	bilities in resp	ect of property	iinked benen
Name of insurer		The Prudentia	Assurance Co	ompany Limited	d				
Global business									
Overseas business									
Financial year ended		31 December 2	2003						
Category of surplus		Ordinary Bran		Sub-Fund)					
Directly held assets			Company registration number	GL/UK/CM	Period ended day month year	Units	UK/OS	Category of surplus	IL/DH
		R55	15454	GL	31 12 2003	£000	OS	19	DHA
Name of fund link or directly held asset	Name of unit type	Valuation price per unit	Total actual number of units	Value of total actual units in	Value of actual units held by	Value of directly held assets and		directly held assets ted to contracts	units or directly
		or asset	in force or directly held assets	force or directly held assets	other internal linked funds	actual units in force excluding those held by other internal linked funds	Gross	Reinsurance ceded	held assets (7-8+9)
1	2	3	4	5	6	(5-6) 7	8	9	10
Hong Kong Global Growth Fund	Global Growth Fu	r 8.582526	175986	1510		1510	1510		
Prudential Europe Vie	Reactif Fund	12.752765	485417	6190		6190	6218		(28
Prudential Europe Vie	Carmignac Invest	. 2725.040513	165	450		450	450		
Total: Non-Profit Sub-Fund			661568	8150		8150	8178		(28)

Long term insurance business : Analysis of units in internal linked funds and direct holdings of assets matching liabilities in respect of property linked benefits

Form 55

Long term insurance business : Analysis of assets and liabilities matching investment liabilities in respect of index linked benefits

Name of insurer The Prudential Assurance Company Limited

Global business

United Kingdom business

Financial year ended 31 December 2003

Category of surplus Ordinary Branch (With-Profits Sub-Fund: Other)

	Company registration number	GL/UK/CM		eriod e y mon	ended th year	Units	UK/OS	Category of surplus
R56	5 15454	GL	31	12	2003	£000	UK	11
Type of assets and liabilitie	25					Name of index link 1	Value of assets or liabilities 2	Gross derivative value 3
Approved index-linked bonds						RPI	1390	
Other index-linked bonds						RPI	1708	
Sub-total assets							3098	
Sub-total liabilities								
Sub-total net assets							3098	
Guaranteed Peak Bond						FTSE 100	8581	
Sub-total assets							8581	
Sub-total liabilities								
Sub-total net assets							8581	
Total assets							11679	
Total liabilities								
Net total assets							11679	

Long term insurance business : Analysis of assets and liabilities matching investment liabilities in respect of index linked benefits

Name of insurer The Prudential Assurance Company Limited

Global business

Overseas business

Financial year ended 31 December 2003

Category of surplus Ordinary Branch (With-Profits Sub-Fund: Other)

		Company registration number	GL/UK/CM		eriod (y mon	ended th year	Units	UK/OS	Category of surplus
	R56	15454	GL	31	12	2003	£000	OS	11
							Name of index	Value of assets	Gross derivative
Type of assets and lial	bilities						link	or liabilities	value
							1	2	3
Approved index-linked bonds	;						RPI	795	
Sub-total assets								795	
Sub-total liabilities									
Sub-total net assets								795	
Total assets								795	
Total liabilities									
Net total assets								795	

Long term insurance business : Analysis of assets and liabilities matching investment liabilities in respect of index linked benefits

Name of insurer The Prudential Assurance Company Limited

Global business

United Kingdom business

Financial year ended 31 December 2003

Category of surplus Ordinary Branch (With-Profits Sub-Fund: Pensions)

-		Company registration number	GL/UK/CM		eriod (y mon	ended th year	Units	UK/OS	Category of surplus
	R56	15454	GL	31	12	2003	£000	UK	12
							Name of index	Value of assets	Gross derivative
Type of assets and liab	oilities						link	or liabilities	value
Other index-linked bonds							1 RPI	2 265	3
Other Index-Inited Donas							KF I	203	
Sub-total assets								265	
Sub-total liabilities									
Sub-total net assets								265	
Total assets								265	
Total liabilities									
Net total assets								265	

Long term insurance business : Analysis of assets and liabilities matching investment liabilities in respect of index linked benefits

Name of insurer The Prudential Assurance Company Limited

Global business

United Kingdom business

Financial year ended 31 December 2003

Category of surplus Ordinary Branch (Non-Profit Sub-Fund)

	Company registration number	GL/UK/CM		eriod e y mont	ended th year	Units	UK/OS	Category of surplus
R56	15454	GL	31	12	2003	£000	UK	19
Type of assets and liabilities						Name of index link 1	Value of assets or liabilities 2	Gross derivative value 3
Approved index-linked bonds						RPI	1553	
Sub-total assets							1553	
Sub-total liabilities								
Sub-total net assets							1553	
Other fixed interest securities							2799	
FTSE100 derivatives						FTSE100	108	
Sub-total assets							2907	
Sub-total liabilities								
Sub-total net assets							2907	
Total assets							4460	
Total liabilities								
Net total assets							4460	

Long term insurance business : M	atching	rectangle)				Sterling liabilitie	s			
Name of insurer	The P	rudential	Assuran	ce Cor	npany	Limited	Valuation rate(s	s) of interest	3.00%		
Global business							Type of busines	SS	Life Assurance	e and General A	Annuity Busines
Financial year ended	31 De	cember 20	003				With profits				
		Company					Category of ass	SetS Valuation	Scottish Amica	able Insurance	Fund
		registration number	GL/UK/CM		d ended onth year	Units	Stg/ NonStg	rate of interest	L&GA/Pens/ PHI/other	WP/NP	Category of assets
	R57	15454	GL	31 12	2 2003	£000	Stg	3.00	L&GA	WP	11
	-					The va	luation			ice scenario	
Type of asset notionally allocated						Value of asset notionally allocated	Risk adjusted yield %	Value of On original allocation	assets notionally Increase or decrease	allocated Total under resilience scenario	Risk adjusted yield %
						1	2	3	4	5	6
Land and buildings					11				1035225	1035225	6.22
Fixed interest securities	Approv	ed securitie	es	,	12	48696	3.78	45143	353001	398144	6.85
Tixed interest securities	Other				13	1550366	3.78	1391653	(126895)	1264758	6.61
Variable interest and variable yield securities (excluding items shown	Approv	ved securitie	es		14						
at line 16)	Other				15	138646	2.83	136203	(34043)	102160	3.96
Equity shares and holdings in collective	investme	ent scheme	s	,	16	1856143	3.80	1503476	(492168)	1011308	5.59
Loans secured by mortgages					17						
All other assets	Produc	ing income	1		18	534525	3.55	534525	(534525)		
M 60161 833613	Il other assets Not producing income 19										
Total (11 to 19) 2						4128376	3.73	3611000	200595	3811595	6.19
Gross valuation interest rate %	Gross valuation interest rate % 31						3.44				5.84
Net valuation interest rate % (where app	Vet valuation interest rate % (where appropriate) 32						3.00				4.86
Mathematical reserve or other liability, n	ematical reserve or other liability, net of reinsurance					4128376				3811595	

Long term insurance business : Ma	atching	rectangle)				Sterling liabilitie	s			
Name of insurer	The P	rudential	Assuran	ce Co	mpany	Limited	Valuation rate(s	s) of interest	3.20%		
Global business							Type of busines	SS	Life Assurance	e and General A	Annuity Busines
Financial year ended	31 De	cember 20	003				With profits				
		Com					Category of ass	SetS Valuation	Scottish Amica	able Insurance	Fund
		Company registration number	GL/UK/CM		od ended nonth year	Units	Stg/ NonStg	rate of interest	L&GA/Pens/ PHI/other	WP/NP	Category of assets
	R57	15454	GL	31 1	2003	£000	Stg	3.20	L&GA	WP	11
	-					The va	aluation			nce scenario	
Type of asset notionally allocated						Value of asset notionally allocated	Risk adjusted yield %	Value of On original allocation	assets notionally Increase or decrease	allocated Total under resilience scenario	Risk adjusted yield %
						1	2	3	4	5	6
Land and buildings					11				67733	67733	
Fixed interest securities	Approv	ved securitie	es		12						
	Other				13						
Variable interest and variable yield securities (excluding items shown	Approv	ved securitie	es		14						
at line 16)	Other				15						
Equity shares and holdings in collective	investme	ent scheme	s		16	876154	3.72	709685	(317360)	392325	2.78
Loans secured by mortgages					17				144	144	3.55
All other accets	Produc	ing income	1		18				325560	325560	3.55
All other assets Not producing income									64446	64446	
Total (11 to 19)		29	876154	3.72	709685	140523	850208	2.64			
Gross valuation interest rate %	ross valuation interest rate %						3.33				2.51
Net valuation interest rate % (where app	et valuation interest rate % (where appropriate) 32						3.20				2.25
Mathematical reserve or other liability, n	ematical reserve or other liability, net of reinsurance					876154				850208	

Long term insurance business : M	atching	rectangle	•					Sterling liabilitie	S			
Name of insurer	The P	rudential	Assuran	ce Co	ompa	ny I	Limited	Valuation rate(s	a) of interest	4.00%		
Global business								Type of busines	S	Pension Busin	ess	
Financial year ended	31 De	cember 20	003					With profits				
		Company						Category of ass	ets Valuation	Scottish Amica	able Insurance	Fund
		registration number	GL/UK/CM		riod end month y		Units	Stg/ NonStg	rate of interest	L&GA/Pens/ PHI/other	WP/NP	Category of assets
	R57	15454	GL	31	12 2	003	£000	Stg	4.00	Pens	WP	11
	-						The va	luation		The resilien	ice scenario	
Type of asset notionally allocated							Value of asset notionally allocated	Risk adjusted yield %	Value of On original allocation	assets notionally Increase or decrease	allocated Total under resilience scenario	Risk adjusted yield %
							1	2	3	4	5	6
Land and buildings					11							
Fixed interest securities	Approv	ved securitie	es		12		37765	4.84	31131	(14871)	16260	6.85
	Other				13		132559	4.43	116942	(65291)	51651	6.61
Variable interest and variable yield securities (excluding items shown	Approv	ved securitie	es		14							
at line 16)	Other				15		11192	3.54	10799	(6627)	4172	3.96
Equity shares and holdings in collective	investme	ent scheme	s		16		245896	3.97	199175	(43022)	156153	3.84
Loans secured by mortgages					17							
All other assets	Produc	cing income			18					158497	158497	3.55
	Not producing income 19			19								
otal (11 to 19)					29		427412	4.18	358047	28686	386733	4.22
Bross valuation interest rate %					31			4.00				4.11
let valuation interest rate % (where appropriate)					32							
Mathematical reserve or other liability, r	ematical reserve or other liability, net of reinsurance						427412				386733	

Long term insurance business : I	Aatching	rectangle	•					Sterling liabilitie	s			
Name of insurer	The P	rudential	Assuran	ce C	Compa	any I	Limited	Valuation rate(s) of interest	4.00%		
Global business								Type of busines	S	Pension Busin	iess	
Financial year ended	31 De	cember 20	003					Non profit				
		Compony						Category of ass		Scottish Amica	able Insurance	Fund
		Company registration number	GL/UK/CM		eriod end y month y		Units	Stg/ NonStg	Valuation rate of interest	L&GA/Pens/ PHI/other	WP/NP	Category of assets
	R57	15454	GL	31	12 2	2003	£000	Stg	4.50	Pens	NP	11
	B	•	1				The va	luation		The resilien	nce scenario	
Type of asset notionally allocated							Value of asset notionally allocated	Risk adjusted yield %	Value of On original allocation	assets notionally Increase or decrease	allocated Total under resilience scenario	Risk adjusted yield %
							1	2	3	4	5	6
Land and buildings					11							
Fixed interest securities	Approv	ved securitie	es		12		17130	4.69	14567	9703	24270	6.85
	Other				13		121553	4.12	108079	(30983)	77096	6.61
Variable interest and variable yield securities (excluding items shown	Approv	ved securitie	es		14							
at line 16)	Other				15		9466	3.03	9253	(3026)	6227	3.96
Equity shares and holdings in collective	e investme	ent scheme	s		16					8058	8058	4.35
Loans secured by mortgages					17							
All other assets	Produc	cing income	•		18					12500	12500	3.55
	Not pro	oducing inc	ome		19							
Total (11 to 19)		29		148149	4.12	131899	(3748)	128151	6.09			
Gross valuation interest rate %					31			4.00				5.84
Net valuation interest rate % (where ap	et valuation interest rate % (where appropriate)											
Mathematical reserve or other liability,	hematical reserve or other liability, net of reinsurance						148149				128151	

Long term insurance business : M	atching	rectangle)					Sterling liabilitie	S			
Name of insurer	The P	rudential	Assuran	ce C	omp	any l	Limited	Valuation rate(s	s) of interest	4.20%		
Global business								Type of busines	SS	Pension Busin	ess	
Financial year ended	31 De	cember 20	003					With profits				
		Company						Category of ass	SetS Valuation	Scottish Amica	able Insurance	Fund
		registration number	GL/UK/CM		eriod en / month		Units	Stg/ NonStg	rate of interest	L&GA/Pens/ PHI/other	WP/NP	Category of assets
	R57	15454	GL	31	12	2003	£000	Stg	4.88	Pens	WP	11
							The va	aluation			ce scenario	
Type of asset notionally allocated	onally allocated						Value of asset notionally allocated	Risk adjusted yield %	Value of On original allocation	assets notionally Increase or decrease	allocated Total under resilience scenario	Risk adjusted yield %
							1	2	3	4	5	6
Land and buildings					11							
Fixed interest securities	Approv	ved securitie	es		12		153546	4.87	126052	(77467)	48585	6.85
	Other				13		394407	4.70	345430	(191092)	154338	6.61
Variable interest and variable yield securities (excluding items shown	Approv	ved securitie	es		14							
at line 16)	Other				15		32488	3.86	31096	(18629)	12467	3.96
Equity shares and holdings in collective	investme	ent scheme	s		16					67147	67147	4.35
Loans secured by mortgages					17							
All other assets	Produc	ing income	1		18							
און טעופו מספנס	Not pro	oducing inco	ome		19		37461		9632		9632	
otal (11 to 19)					29		617902	4.41	512210	(220041)	292169	5.80
iross valuation interest rate %					31			4.20				5.56
et valuation interest rate % (where appropriate)					32							
Mathematical reserve or other liability, r	ematical reserve or other liability, net of reinsurance						617902				292169	

Long term insurance business : M	atching	rectangle)					Sterling liabilitie	S			
Name of insurer	The P	rudential	Assuran	ce Co	ompa	ny	Limited	Valuation rate(s	a) of interest	4.50%		
Global business								Type of busines	S	Pension Busin	ess	
Financial year ended	31 De	cember 20	003					With profits				
		Company						Category of ass	ets Valuation	Scottish Amica	able Insurance	Fund
		registration number	GL/UK/CM		iod ende month y		Units	Stg/ NonStg	rate of interest	L&GA/Pens/ PHI/other	WP/NP	Category of assets
	R57	15454	GL	31	12 2	003	£000	Stg	5.00	Pens	WP	11
	-	•			•		The va	luation			ice scenario	
Type of asset notionally allocated							Value of asset notionally allocated	Risk adjusted yield %	Value of On original allocation	assets notionally Increase or decrease	allocated Total under resilience scenario	Risk adjusted yield %
							1	2	3	4	5	6
Land and buildings					11							
Fixed interest securities	Approv	ved securitie	es		12		373967	4.87	308009	(16550)	291459	6.85
Theu interest securities	Other				13		983002	4.70	860556	65304	925860	6.61
Variable interest and variable yield securities (excluding items shown	Approv	ved securitie	es		14							
at line 16)	Other				15		76405	3.82	73195	1591	74786	3.96
Equity shares and holdings in collective	investme	ent scheme	s		16							
Loans secured by mortgages					17							
All other assets	Produc	cing income			18					11000	11000	3.55
	Not pro	oducing inco	ome		19							
otal (11 to 19)					29		1433374	4.70	1241760	61345	1303105	6.49
Gross valuation interest rate %	cross valuation interest rate %							4.50				6.32
et valuation interest rate % (where appropriate)					32							
Mathematical reserve or other liability, r	ematical reserve or other liability, net of reinsurance						1433374				1303105	

Long term insurance business : N	latching	rectangle	9					Sterling liabilitie	S			
Name of insurer	The P	rudential	Assuran	ce C	compar	y Limite	d	Valuation rate(s	s) of interest	4.50%		
Global business								Type of busines	S	Pension Busin	ess	
Financial year ended	31 De	cember 20	003					Non profit				
								Category of ass		Scottish Amica	able Insurance	Fund
		Company registration number	GL/UK/CM		eriod endeo y month ye		Units	Stg/ NonStg	Valuation rate of interest	L&GA/Pens/ PHI/other	WP/NP	Category of assets
	R57	15454	GL	31	12 20)3 ÷	£000	Stg	5.00	Pens	NP	11
			*				The va	aluation		The resilien	ce scenario	
Type of asset notionally allocated						no	e of asset tionally ocated	Risk adjusted yield %	Value of On original allocation	assets notionally Increase or decrease	allocated Total under resilience scenario	Risk adjusted yield %
							1	2	3	4	5	6
Land and buildings					11							
Fixed interest securities	Approv	ved securition	es		12		178513	4.83	153256	(34061)	119195	6.85
i ixed interest securites	Other				13		427848	5.27	367272	11369	378641	6.61
Variable interest and variable yield securities (excluding items shown	Approv	ved securition	es		14							
at line 16)	Other				15					30584	30584	3.96
Equity shares and holdings in collective	e investme	ent scheme	S		16							
Loans secured by mortgages					17							
All other assets	Produc	cing income)		18							
	ther assets Not producing income											
Total (11 to 19)							606361	5.14	520528	7892	528420	6.51
Gross valuation interest rate %					31			4.50				6.16
Net valuation interest rate % (where ap	et valuation interest rate % (where appropriate)											
Mathematical reserve or other liability,	nematical reserve or other liability, net of reinsurance						606361				528420	

Long term insurance business :	Matching	rectangle	e				Sterling liabilitie	S			
Name of insurer	The P	rudential	Assuran	ce Co	ompany l	_imited	Valuation rate(s) of interest	4.88%		
Global business							Type of busines	S	Pension Busin	ess	
Financial year ended	31 De	cember 2	003				Non profit				
		Company					Category of ass	ets Valuation	Scottish Amica	able Insurance	Fund
		registration number	GL/UK/CM		od ended nonth year	Units	Stg/ NonStg	rate of interest	L&GA/Pens/ PHI/other	WP/NP	Category of assets
	R57	15454	GL	31 1	12 2003	£000	Stg	5.00	Pens	NP	11
						The va	aluation		The resilien	ce scenario	
Type of asset notionally allocated						Value of asset notionally allocated	Risk adjusted yield %	Value of On original allocation	assets notionally Increase or decrease	allocated Total under resilience scenario	Risk adjusted yield %
						1	2	3	4	5	6
Land and buildings					11	1294031	4.98	1035225	(1035225)		
Fixed interest securities	Approv	/ed securiti	es		12	570196	4.94	464656	(215284)	249372	6.85
Tixed interest securities	Other				13	514910	6.54	428440	363722	792162	6.61
Variable interest and variable yield securities (excluding items shown	Approv	/ed securiti	es		14						
at line 16)	Other				15	35123	6.56	31284	32702		3.96
Equity shares and holdings in collectiv	e investme	ent scheme	s		16	904220	4.95	732418	1363175	2095593	4.35
Loans secured by mortgages					17						
All other assets	Produc	cing income	9		18						
	Not pro	oducing inc	ome		19						
Total (11 to 19) 2						3318480	5.22	2692023	509090	3201113	5.10
Gross valuation interest rate % 31					31		4.88				4.97
et valuation interest rate % (where appropriate) 32											
Mathematical reserve or other liability,	ematical reserve or other liability, net of reinsurance					3318480				3201113	

Long term insurance business : I	Matching	ı rectangle	9					Sterling liabilitie	S			
Name of insurer	The P	rudential	Assuran	ce C	Compa	ny l	Limited	Valuation rate(s	s) of interest	Balance		
Global business								Type of busines	SS			
Financial year ended	31 De	cember 2	003					Non profit				
		Company						Category of ass	SetS Valuation	Scottish Amica	able Insurance	Fund
		registration number	GL/UK/CM		eriod end y month y		Units	Stg/ NonStg	rate of interest	L&GA/Pens/ PHI/other	WP/NP	Category of assets
	R57	15454	GL	31	12 2	003	£000		98			11
	8						The va	luation				
Type of asset notionally allocated							Value of asset notionally allocated	Risk adjusted yield %	Value of On original allocation	assets notionally Increase or decrease	allocated Total under resilience scenario	Risk adjusted yield %
							1	2	3	4	5	6
Land and buildings					11		188541		150833	(67733)	83100	
Fixed interest securities	Approv	ved securiti	es		12		8380	4.80	6941	(4471)	2470	6.85
Fixed interest securities	Other				13		38342	4.26	33979	PHI/other The resilience scenari f assets notionally allocated Increase or decrease Total ur resilier scena 4 5 (67733) 8 (4471) (26134) (2552) (585830) (144) 26968 (64446) 8	7845	6.61
Variable interest and variable yield securities (excluding items shown	Approv	ved securiti	es		14							
at line 16)	Other				15		3287	3.34	3186	(2552)	634	3.96
Equity shares and holdings in collectiv	e investm	ent scheme	s		16		749142	1.56	606805	(585830)	20975	1.55
Loans secured by mortgages					17		144	3.55	144	(144)		
All other assets	Produc	cing income	9		18		5618	3.55	5618	26968	32586	3.55
	Not pr	oducing inc	ome		19		149868		148453	(64446)	84007	
Total (11 to 19)			29		1143322	1.23	955959	(724342)	231617	0.95		
Bross valuation interest rate %					31							
Net valuation interest rate % (where a	et valuation interest rate % (where appropriate)											
Mathematical reserve or other liability,	hematical reserve or other liability, net of reinsurance						1143322				226398	

Long term insurance business : I	Matching	g rectangle)					Sterling liabilitie	s			
Name of insurer	The F	Prudential	Assuran	ce Co	ompa	ıny l	Limited	Valuation rate(s	s) of interest	Total		
Global business								Type of busines	SS			
Financial year ended	31 De	ecember 2	003					Non profit				
								Category of ass		Scottish Amica	able Insurance	Fund
		Company registration number	GL/UK/CM		od end nonth y		Units	Stg/ NonStg	Valuation rate of interest	L&GA/Pens/ PHI/other	WP/NP	Category of assets
	R57	15454	GL	31 1	12 2	003	£000		99			11
	8						The va	luation		The resilier	ice scenario	
Type of asset notionally allocated	e of asset notionally allocated						Value of asset notionally allocated	Risk adjusted yield %	Value of On original allocation	assets notionally Increase or decrease	allocated Total under resilience scenario	Risk adjusted yield %
				-			1	2	3	4	5	6
Land and buildings					11		1482572	4.35	1186058		1186058	5.43
Fixed interest securities	Appro	ved securiti	es		12		1388193	4.85	1149755		1149755	6.85
Fixed interest securities	Other				13		4162987	4.61	3652351		3652351	6.61
Variable interest and variable yield securities (excluding items shown	Appro	ved securiti	es		14							
at line 16)	Other				15		306607	3.65	295016		295016	3.96
Equity shares and holdings in collectiv	e investm	ent scheme	s		16		4631555	3.66	3751559		3751559	4.48
Loans secured by mortgages					17		144	3.55	144		144	3.55
All other assets	Produ	cing income	•		18		540143	3.55	540143		540143	3.55
	other assets Not producing income						187329		158085		158085	
Total (11 to 19)		29		12699530	4.12	10733111		10733111	5.44			
Gross valuation interest rate %	ross valuation interest rate %											
Net valuation interest rate % (where a	t valuation interest rate % (where appropriate)											
Mathematical reserve or other liability,	ematical reserve or other liability, net of reinsurance						12699530				10727892	

Long term insurance business : Ma	atching	rectangle)				Sterling liabilitie	s			
Name of insurer	The P	rudential	Assuran	ce Co	mpany	Limited	Valuation rate(s) of interest	3.00%		
Global business							Type of busines	S	Life Assurance	e and General A	Annuity Busines
Financial year ended	31 De	cember 20	003				With profits				
		Com					Category of ass	ets Valuation	With-Profits Su	ub-Fund	
		Company registration number	GL/UK/CM		od ended onth year	Units	Stg/ NonStg	valuation rate of interest	L&GA/Pens/ PHI/other	WP/NP	Category of assets
	R57	15454	GL	31 1	2 2003	£000	Stg	3.00	L&GA	WP	12
	-					The va	aluation			ice scenario	
Type of asset notionally allocated						Value of asset notionally allocated	Risk adjusted yield %	Value of On original allocation	assets notionally Increase or decrease	allocated Total under resilience scenario	Risk adjusted yield %
				-		1	2	3	4	5	6
Land and buildings	_				11						
Fixed interest securities	Approv	ved securitie	es		12						
Tixeu interest securites	Other				13						
Variable interest and variable yield securities (excluding items shown	Approv	ved securitie	es		14						
at line 16)	Other				15						
Equity shares and holdings in collective	investme	ent scheme	S		16	4563637	3.95	3696546	1822163	5518709	5.46
Loans secured by mortgages					17						
All other exects	Produc	ing income			18	1583926	3.73	1583926	(1583926)		
All other assets	I other assets Not producing income										
Total (11 to 19)			29	6147563	3.89	5280472	238237	5518709	5.46		
Gross valuation interest rate %	cross valuation interest rate %						3.24				5.33
Net valuation interest rate % (where app	et valuation interest rate % (where appropriate)				32		3.00				5.33
Mathematical reserve or other liability, no	ematical reserve or other liability, net of reinsurance				33	6147562				5518709	

Long term insurance business : M	latching	rectangle	9				Sterling liabilitie	S	Sterling liabilities					
Name of insurer	The P	rudential	Assuran	ce Coi	npany	Limited	Valuation rate(s	s) of interest	3.20%					
Global business							Type of business Life Ass			nce and General Annuity Busines				
Financial year ended	31 De	cember 20	003				With profits							
		Company					Category of ass	ets Valuation	With-Profits Sub-Fund					
		registration number	GL/UK/CM		d ended onth year	Units	Stg/ NonStg	rate of interest	L&GA/Pens/ PHI/other	WP/NP	Category of assets			
	R57	15454	GL	31 1	2 2003	£000	Stg	3.20	L&GA	WP	12			
						The va	luation			ce scenario				
Type of asset notionally allocated						Value of asset notionally allocated	Risk adjusted yield %	Value of On original allocation	assets notionally Increase or decrease	Risk adjusted yield %				
						1	2	3	4	5	6			
Land and buildings					11				900000	900000	4.93			
Fixed interest securities	Approv	ved securitie	es		12									
Fixed interest securities	Other			,	13	5854344	4.37	5139559	860441	6000000	6.37			
Variable interest and variable yield securities (excluding items shown	Approv	ved securitie	es		14									
at line 16)	Other				15				419037	419037	3.73			
Equity shares and holdings in collective	investme	ent scheme	S		16	9168832	3.95	7426754	(1524093)	5902661	3.93			
Loans secured by mortgages					17									
All other assets	Produc	cing income	•		18	418680	3.73	418680	259505	678185	3.73			
	Not pro	oducing inc	ome		19	160234		160234	(160234)					
Total (11 to 19)					29	15602090	4.06	13145227	754656	13899883	5.03			
Gross valuation interest rate %				:	31		3.59		4.91					
Net valuation interest rate % (where ap	propriate)		;	32		3.20		4.25					
Mathematical reserve or other liability, r	net of reir	surance		:	33	15602090				13899883				

Long term insurance business : N	latching	rectangle	9				Sterling liabilitie	S				
Name of insurer	The P	rudential	Assuran	ce C	ompany	Limited	Valuation rate(s	s) of interest	2.85%			
Global business							Type of busines	SS	Pension Business			
Financial year ended	31 De	cember 20	003				With profits					
							Category of ass		With-Profits Su	ub-Fund		
		Company registration number	GL/UK/CM		riod ended month year	Units	Stg/ NonStg	Valuation rate of interest	L&GA/Pens/ PHI/other	WP/NP	Category of assets	
	R57	15454	GL	31	12 2003	£000	Stg	2.50	Pens	WP	12	
	8				•	The va	luation			ice scenario		
Type of asset notionally allocated						Value of asset notionally allocated	Risk adjusted yield %	Value of On original allocation	f assets notionally allocated Risk adju Increase or Total under yield decrease resilience %			
						1	2	3	4	5	6	
Land and buildings					11							
Fixed interest securities	Approv	pproved securities			12							
	Other				13							
Variable interest and variable yield securities (excluding items shown	Approv	ved securition	es		14							
at line 16)	Other				15							
Equity shares and holdings in collective	e investme	ent scheme	S		16	332000	3.06	268920	137080	406000	3.75	
Loans secured by mortgages					17							
All other assets	Produc	cing income	9		18							
	Not pro	oducing inc	ome		19							
Total (11 to 19)					29	332000	3.06	268920	137080	137080 406000 3.75		
Gross valuation interest rate %					31		2.85		3.65			
Net valuation interest rate % (where ap	on interest rate % (where appropriate) 32											
Mathematical reserve or other liability,	net of reir	surance			33	332000				406000		

Long term insurance business : N	latching	rectangle	•					Sterling liabilitie	s				
Name of insurer	The P	rudential	Assuran	ce C	Comp	any I	Limited	Valuation rate(s) of interest	4.00%			
Global business								Type of busines	S	Pension Busin	Pension Business		
Financial year ended	31 De	cember 20	003					With profits					
						Category of assets With-Profits Sub-Fund					ub-Fund		
		Company registration number	GL/UK/CM	Period ended Units day month year		Valuation Stg/ rate of NonStg interest		L&GA/Pens/ PHI/other	WP/NP	Category of assets			
	R57	15454	GL	31	12	2003	£000	Stg	4.00	Pens	WP	12	
	8						The va	luation			ce scenario		
Type of asset notionally allocated							Value of asset notionally allocated	Risk adjusted yield %	Value of On original allocation	assets notionally Increase or decrease	Risk adjusted yield %		
							1	2	3	4	5	6	
Land and buildings							2377124	4.07	1901699	820893	2722592	6.11	
Fixed interest securities	Approv	ved securities			12								
	Other				13		7617232	4.37	6687208	(697424)	5989784	6.37	
Variable interest and variable yield securities (excluding items shown	Approv	ved securition	es		14		2185	1.89	1962		1962	2.36	
at line 16)	Other				15		1194438	3.56	1188525	(419037)	769488	3.49	
Equity shares and holdings in collective	investme	ent scheme	s		16		4464357	4.52	3616129	2168935	5785064	4.52	
Loans secured by mortgages					17								
All other assets	Produc	cing income	•		18		1206514	3.73	1206514	(1206514)			
וויעווכו מספנט	Not pro	oducing inc	ome		19		50000		50000		50000		
Total (11 to 19)					29		16911850	4.25	14652037	666853	15318890	5.46	
Gross valuation interest rate %					31			4.00		5.33			
Net valuation interest rate % (where ap	propriate)			32								
Mathematical reserve or other liability, net of reinsurance					33		16911850				15318890		

Long term insurance business : I	Matching	rectangle	9					Sterling liabilitie	es				
Name of insurer	The P	rudential	Assuran	ce C	ompa	ıny l	Limited	Valuation rate(s	s) of interest	5.00%			
Global business								Type of busines	SS	Pension Business			
Financial year ended	31 De	cember 20	003					With profits					
		Company						Category of ass		With-Profits Su	ıb-Fund		
	registration GL/UK/CN number			Period ended day month year			Units	Stg/ NonStg	Valuation rate of interest	L&GA/Pens/ PHI/other	WP/NP	Category of assets	
	R57	15454	GL	31	12 2	003	£000	Stg	5.00	Pens	WP	12	
		•					The va	luation		The resilien	ce scenario		
Type of asset notionally allocated							Value of asset notionally allocated	Risk adjusted yield %	Value of On original allocation	assets notionally allocated Risk adj Increase or Total under yield decrease resilience % scenario			
						1	2	3	4	5	6		
Land and buildings					11		6372675	5.10	5098140	(1720893)	3377247	6.63	
Fixed interest securities	Approv	Approved securities			12					2281726	2281726	6.77	
Tixed interest securities	Other				13		294322	3.61	258387	(258387)			
Variable interest and variable yield securities (excluding items shown	Approv	ved securition	es		14								
at line 16)	Other				15								
Equity shares and holdings in collectiv	e investme	ent scheme	S		16								
Loans secured by mortgages					17								
All other assets	Produc	cing income)		18								
	Not pro	oducing inc	ome		19								
Total (11 to 19)					29		6666997	5.03	5356527	302446	5658973	6.69	
Gross valuation interest rate %					31			5.00		6.53			
Net valuation interest rate % (where a	est rate % (where appropriate) 32												
Mathematical reserve or other liability,	net of reir	surance			33		6666997				5658973		

Long term insurance business : I	Matching	g rectangle	9				Sterling liabilitie	s				
Name of insurer	The F	Prudential	Assuran	ce C	ompany l	Limited	Valuation rate(s) of interest	Balance			
Global business							Type of busines	s				
Financial year ended	31 De	ecember 2	003				Non profit					
		0					Category of assets		With-Profits Su	ıb-Fund		
		Company registration number	GL/UK/CM		riod ended month year	Units	Stg/ NonStg	Valuation rate of interest	L&GA/Pens/ PHI/other	WP/NP	Category of assets	
	R57	15454	GL	31	12 2003	£000		98			12	
						The va	luation		The resilien	ce scenario		
Type of asset notionally allocated	eset notionally allocated					Value of asset notionally allocated	Risk adjusted yield %	Value of On original allocation	assets notionally Increase or decrease	allocated Total under resilience scenario	Risk adjusted yield %	
						1	2	3	4	5	6	
Land and buildings					11							
Fixed interest securities	Appro	ved securiti	es		12	2706519	4.77	2281726	(2281726)			
	Other				13	1331874	4.37	1169260	95370	1264630	6.37	
Variable interest and variable yield securities (excluding items shown	Appro	ved securiti	es		14							
at line 16)	Other				15							
Equity shares and holdings in collectiv	e investm	ent scheme	S		16	3214920		2604085	(2604085)			
Loans secured by mortgages					17	3200	3.94	3200		3200	3.94	
All other assets	Produ	cing income	9		18	295831	3.73	295831	2530935	2826766	3.73	
	Not pr	oducing inc	ome		19	1136325		1136325	160234	1296559		
Total (11 to 19)					29	8688669	2.28	7490427	(2099272)	5391155 3.45		
Gross valuation interest rate %	ross valuation interest rate % 31											
Net valuation interest rate % (where a	opropriate	?)			32							
Mathematical reserve or other liability,	net of rei	nsurance			33	8688669				5391155		

Long term insurance business : Matching rectangle

Name of insurer	The F	Prudential	Assuran	ice (Company	Limited	Valuation rate(s	s) of interest	Total			
Global business							Type of busines	SS				
Financial year ended	31 De	cember 2	003				Non profit					
							Category of assets With-Profits Sub-Fund					
		Company registration number	GL/UK/CM		Period ended ay month year	Units	Stg/ NonStg	Valuation rate of interest	L&GA/Pens/ PHI/other	WP/NP	Category of assets	
	R57	15454	GL	31	12 2003	£000		99			12	
						The va	aluation		The resilier	ice scenario		
								Value of	assets notionally		Risk adjusted	
Type of asset notionally allocated						Value of asset notionally allocated	Risk adjusted yield %	On original allocation	Increase or decrease	Total under resilience scenario	yield %	
						1	2	3	4	5	6	
Land and buildings					11	8749799	4.82	6999839		6999839	6.21	
Fixed interest securities	Appro	Approved securities			12	2706519	4.77	2281726		2281726	6.77	
Tixed interest securities	Other				13	15097772	4.36	13254414		13254414	6.37	
Variable interest and variable yield securities (excluding items shown	Appro	ved securiti	es		14	2185	1.89	1962		1962	2.36	
at line 16)	Other				15	1194438	3.56	1188525		1188525	3.57	
Equity shares and holdings in collectiv	e investm	ent scheme	S		16	21743746	3.47	17612434		17612434	4.60	
Loans secured by mortgages					17	3200	3.94	3200		3200	3.94	
All other assets	Produ	cing income	9		18	3504951	3.73	3504951		3504951	3.73	
	Not pr	oducing inc	ome		19	1346559		1346559		1346559		
Total (11 to 19)					29	54349169	3.93	46193610		46193610	5.23	
Gross valuation interest rate %					31							
Net valuation interest rate % (where a	opropriate)			32							
Mathematical reserve or other liability,	net of rei	nsurance			33	54349168				46193610		

Sterling liabilities

Long term insurance business : M	atching	ı rectangle)				Non sterling liabilities					
Name of insurer	The P	rudential	Assuran	ce Co	mpany	Limited	Valuation rate(s) of interest	3.00%			
Global business							Type of business Life Assura			ce and General Annuity Busines		
Financial year ended	31 De	cember 20	003				With profits					
							Category of ass		Defined Charg	e Participating	Sub-Fund	
		Company registration number	GL/UK/CM		od ended nonth year	Units	Stg/ NonStg	Valuation rate of interest	L&GA/Pens/ PHI/other	WP/NP	Category of assets	
	R57	15454	GL	31 1	12 2003	£000	NonStg	3.00	L&GA	WP	13	
	8					The va	aluation			ce scenario		
Type of asset notionally allocated						Value of asset notionally allocated	Risk adjusted yield %	Value of On original allocation	assets notionally Increase or decrease	allocated Total under resilience scenario	Risk adjusted yield %	
						1	2	3	4	5	6	
Land and buildings					11							
Fixed interest securities	Approv	ved securitie	es		12							
	Other				13	29741	3.53	26409	(6409)	20000	5.53	
Variable interest and variable yield securities (excluding items shown	Approv	ved securitie	es		14							
at line 16)	Other				15							
Equity shares and holdings in collective	investm	ent scheme	S		16	18383	4.57	14890	7306	22196	5.44	
Loans secured by mortgages					17							
All other essets	Produc	cing income	•		18	18160	1.33	18160	2776	20936	1.33	
All other assets	Not pro	oducing inc	ome		19							
Total (11 to 19)					29	66284	3.22	59459	3673	63132	4.11	
Gross valuation interest rate %	aluation interest rate % 31 3.00 3.00					3.87						
Net valuation interest rate % (where app	oropriate)			32							
Mathematical reserve or other liability, r	et of reir	nsurance			33	66284				63132		

Long term insurance business : M	atching rectand	le			Non sterling lial	oilities				
Name of insurer	The Prudentia		co Company	Limitod	Valuation rate(s		3.25%			
	The Fludentia	i Assulali	ce company	Liintea	valuation rate(s	s) of interest	3.23%			
Global business					Type of busines	SS	Life Assurance and General Annuity Busines			
Financial year ended	31 December	2003			With profits					
					Category of assets		Defined Charg	Sub-Fund		
	Company registration number	GL/UK/CM	Period ended day month year	Units	Stg/ NonStg	Valuation rate of interest	L&GA/Pens/ PHI/other	WP/NP	Category of assets	
	R57 15454	GL	31 12 2003	£000	NonStg	3.00	L&GA	WP	13	
			· · ·	The va	luation			ce scenario		
Type of asset notionally allocated			Value of asset notionally allocated	Risk adjusted yield %	Value of On original allocation	assets notionally Increase or decrease	allocated Total under resilience scenario	Risk adjusted yield %		
				1	2	3	4	5	6	
Land and buildings			11							
Fixed interest securities	Approved secur	ties	12							
	Other		13	72743	3.53	64594	15849	80443	5.53	
Variable interest and variable yield securities (excluding items shown	Approved secur	ties	14							
at line 16)	Other		15							
Equity shares and holdings in collective	investment sche	mes	16	108766	3.81	88101	(6882)	81219	4.49	
Loans secured by mortgages			17							
All other assets	Producing incom	ne	18	19209	1.33	19209	2954	22163	1.33	
	Not producing ir	icome	19							
Total (11 to 19)			29	200718	200718 3.47 171904 11921 183825		4.56			
Gross valuation interest rate % 31			31		3.25				4.31	
Net valuation interest rate % (where appropriate) 32			32							
Mathematical reserve or other liability, r	net of reinsurance		33	200718				183825		

Long term insurance business : M	atching	rectangle)					Sterling liabilities				
Name of insurer	The P	rudential	Assuran	ce Co	ompan	y Limited		Valuation rate(s) of interest	4.00%		
Global business								Type of busines	S	Life Assurance and General Annuity Busines		
Financial year ended	31 De	cember 20	003					With profits				
		_						Category of assets		Defined Charg	Sub-Fund	
		Company registration number	GL/UK/CM		iod endeo month ye			Stg/ NonStg	Valuation rate of interest	L&GA/Pens/ PHI/other	WP/NP	Category of assets
	R57	15454	GL	31	12 20	03 £000		Stg	4.00	L&GA	WP	13
	8					Th	ie va	luation			ce scenario	
Type of asset notionally allocated						Value of ass notionally allocated	/	Risk adjusted yield %	Value of On original allocation	f assets notionally Increase or decrease	Risk adjusted yield %	
						1		2	3	4	5	6
Land and buildings					11	243	846	4.97	19477		19477	6.21
Fixed interest securities	Approv	ved securitie	es		12							
i indiciest securities	Other				13	350	989	3.53	31158	(9440)	21718	5.53
Variable interest and variable yield securities (excluding items shown	Approv	ved securitie	es		14							
at line 16)	Other				15							
Equity shares and holdings in collective	investme	ent scheme	S		16	725	550	4.74	58766	3249	62015	5.83
Loans secured by mortgages					17							
All other assets	Produc	cing income			18	100	011	1.33	10011	10957	20968	1.33
	Not pro	oducing inco	ome		19							
Total (11 to 19)					29	1419	996	4.24	119412	4766	124178	5.08
Gross valuation interest rate %					31			4.00		4		
Net valuation interest rate % (where app	propriate)			32							
Mathematical reserve or other liability, r	et of reir	surance			33	1419	996				124178	

Long term insurance business : Ma	e of insurer The Prudential Assurance Company Limited						Sterling liabilitie	es			
Name of insurer	The P	rudential	Assuran	ce C	ompany	Limited	Valuation rate(s	s) of interest	Balance		
Global business							Type of busines	SS			
Financial year ended	31 De	cember 2	003				Non profit				
							Category of ass		Defined Charg	e Participating	Sub-Fund
		Company registration number	GL/UK/CM		riod ended month year	Units	Stg/ NonStg	Valuation rate of interest	L&GA/Pens/ PHI/other	WP/NP	Category of assets
	R57	15454	GL	31	12 2003	£000		98			13
						The va	luation		The resilien	ice scenario	
ype of asset notionally allocated						Value of asset notionally allocated	Risk adjusted yield %	Value of On original allocation	assets notionally Increase or decrease	allocated Total under resilience scenario	Risk adjusted yield %
						1	2	3	4	5	6
Land and buildings					11						
Fixed interest securities	Approv	ed securiti	es		12						
	Other				13						
Variable interest and variable yield securities (excluding items shown	Approv	ed securiti	es		14						
at line 16)	Other				15						
Equity shares and holdings in collective	investme	ent scheme	S		16	6240	4.68	5054	(3673)	1381	4.49
Loans secured by mortgages					17						
All other assets	Produc	ing income	9		18	16687	1.33	16687	(16687)		1.33
	Not pro	oducing inc	ome		19	4014		4014		4014	
Total (11 to 19) 29					29	26941	1.91	25755	(20360)	5395	1.15
Bross valuation interest rate % 31					31						
et valuation interest rate % (where appropriate) 32					32						
athematical reserve or other liability, net of reinsurance					33	26941				5395	

Long term insurance business : I	e of insurer The Prudential Assurance Company Limited							Sterling liabilitie	es			
Name of insurer	The P	rudential	Assurar	ice C	Com	pany	Limited	Valuation rate(s	s) of interest	Total		
Global business								Type of busines	SS			
Financial year ended	31 De	cember 2	003					Non profit				
								Category of ass		Defined Charg	e Participating	Sub-Fund
		Company registration number	GL/UK/CM			ended th year	Units	Stg/ NonStg	Valuation rate of interest	L&GA/Pens/ PHI/other	WP/NP	Category of assets
	R57	15454	GL	31	12	2003	£000		99			13
							The va	aluation		The resilien	ice scenario	
Type of asset notionally allocated					Value of asset notionally allocated	Risk adjusted yield %	Value of On original allocation	assets notionally Increase or decrease	allocated Total under resilience scenario	Risk adjusted yield %		
							1	2	3	4	5	6
Land and buildings				11		I	24346	4.97	19477		19477	6.21
Fixed interest securities	Approv	ved securiti	es		12	2						
	Other				13	3	137573	3.53	122161		122161	5.53
Variable interest and variable yield securities (excluding items shown	Approv	ved securiti	es		14	1						
at line 16)	Other				15	5						
Equity shares and holdings in collective	e investme	ent scheme	s		16	6	205939	4.23	166811		166811	5.11
Loans secured by mortgages					17	7						
All other assets	Produc	ing income	9		18	3	64067	1.33	64067		64067	1.33
All Other assets	All other assets Not producing income					•	4014		4014		4014	
Total (11 to 19)					29)	435939	3.59	376530		376530	4.61
Gross valuation interest rate %					31							
Net valuation interest rate % (where ap	et valuation interest rate % (where appropriate)					2						
Mathematical reserve or other liability,	thematical reserve or other liability, net of reinsurance					3	435939				376530	

Long term insurance business : N	latching	rectangle	e					Sterling liabilitie	S			
Name of insurer	The P	rudential	Assuran	ce C	ompan	ıy I	Limited	Valuation rate(s	a) of interest	0.00%		
Global business								Type of busines	S	Life Assurance	e and General A	Annuity Busines
Financial year ended	31 De	cember 20	003					Non profit				
		Company registration	GL/UK/CM	Pe	riod endec	ł	Units	Category of ass stg/	ets Valuation rate of	Non-Profit Sut	9-Fund WP/NP	Category
		number			month yea			NonStg	interest	PHI/other		of assets
	R57	15454	GL	31	12 20	03		Stg	0.00	L&GA	NP	14
							I ne va	luation	Value of	assets notionally	ce scenario	Risk adjusted
ype of asset notionally allocated				Value of asset notionally allocated Notionally %					On original allocation	Increase or decrease	Total under resilience scenario	yield %
							1	2	3	4	5	6
Land and buildings				11								
Fixed interest securities	Approv	ved securitie	es		12		23477	4.77	19584	(19584)		
	Other				13					10798	10798	7.39
Variable interest and variable yield securities (excluding items shown	Approv	ved securitie	es		14							
at line 16)	Other				15		4200	3.89	4157		4157	4.11
Equity shares and holdings in collective	e investme	ent scheme	S		16							
Loans secured by mortgages					17							
All other assots	Produc	cing income	;		18		64910	3.43	64910	14180	79090	3.43
All other assets Not producing income					19		12300		12300		12300	
Total (11 to 19)					29		104887	3.35	100951	5394	106345	3.46
Gross valuation interest rate %					31							
let valuation interest rate % (where appropriate)					32							
Mathematical reserve or other liability,			33		104887				106345			

Long term insurance business : N	latching	rectangle)				Sterling liabilitie	es			
Name of insurer	The P	rudential	Assuran	ce Co	ompan	/ Limited	Valuation rate(s	s) of interest	3.00%		
Global business							Type of busines	SS	Life Assurance	e and General A	Annuity Busines
Financial year ended	31 De	cember 20	003				Non profit				
		Company					Category of ass	SetS Valuation	Non-Profit Sub	o-Fund	
		registration number	GL/UK/CM		iod ended month yea	Units	Stg/ NonStg	rate of interest	L&GA/Pens/ PHI/other	WP/NP	Category of assets
	R57	15454	GL	31	12 200	3 £000	Stg	3.20	L&GA	NP	14
	-					The v	aluation			ice scenario	
									assets notionally		Risk adjusted
ype of asset notionally allocated						Value of asset notionally allocated	yield allocation decrease resil				yield %
						1	2	3	4	5	6
Land and buildings					11						
Fixed interest securities	Approv	ed securitie	es	12		850	4.77	709	7892	8601	6.96
Tixed interest securities	Other				13	19244	5.41	16043	(13724)	2319	7.36
Variable interest and variable yield securities (excluding items shown	Approv	ved securitie	es		14						
at line 16)	Other				15						
Equity shares and holdings in collective	e investme	ent scheme	s		16						
Loans secured by mortgages					17						
All other assets	Produc	ing income	1		18		3.43		9174	9174	3.43
All other assets Not producing income					19						
Total (11 to 19) 29					29	20094	5.38	16752	3342	20094	5.39
Gross valuation interest rate % 31					31		3.75				3.75
Net valuation interest rate % (where appropriate) 32					32		3.00				3.00
Aathematical reserve or other liability, net of reinsurance					33	20094				20094	

Long term insurance business : N	g term insurance business : Matching rectangle ne of insurer The Prudential Assurance Company Limited							Sterling liabilitie	S			
Name of insurer	The P	rudential	Assuran	ce C	compar	וy L	imited	Valuation rate(s	s) of interest	0.00%		
Global business								Type of busines	SS	Pension Busin	ess	
Financial year ended	31 De	cember 2	003					Non profit				
		0						Category of ass		Non-Profit Sub	o-Fund	
		Company registration number	GL/UK/CM		eriod ende y month ye		Units	Stg/ NonStg	Valuation rate of interest	L&GA/Pens/ PHI/other	WP/NP	Category of assets
	R57	15454	GL	31	12 20	03	£000	Stg	0.00	Pens	NP	14
	-				·		The va	luation			ice scenario	
ype of asset notionally allocated							Value of asset notionally allocated	Risk adjusted yield %	Value of On original allocation	assets notionally Increase or decrease	allocated Total under resilience scenario	Risk adjusted yield %
							1	2	3	4	5	6
Land and buildings					11							
Fixed interest securities	Approv	ved securition	es	12								
	Other				13							
Variable interest and variable yield securities (excluding items shown	Approv	ved securition	es		14							
at line 16)	Other				15							
Equity shares and holdings in collective	e investme	ent scheme	S		16							
Loans secured by mortgages					17							
All other assets	Produc	cing income	;		18		25357	3.43	25357	3071	28428	3.43
	All other assets Not producing income 19											
Total (11 to 19) 29					29		25357	3.43	25357	3071	28428	3.43
Gross valuation interest rate % 31					31							
let valuation interest rate % (where appropriate) 32					32							
athematical reserve or other liability, net of reinsurance					33		25357				28428	

Long term insurance business : I	e of insurer The Prudential Assurance Company Limited						Sterling liabilitie	es			
Name of insurer	The P	rudential	Assuran	ce C	ompan	/ Limited	Valuation rate(s	s) of interest	4.00%		
Global business							Type of busines	SS	Pension Busin	Iess	
Financial year ended	31 De	cember 2	003				Non profit				
		0					Category of ass		Non-Profit Sub	o-Fund	
		Company registration number	GL/UK/CM		eriod ended / month yea	Units	Stg/ NonStg	Valuation rate of interest	L&GA/Pens/ PHI/other	WP/NP	Category of assets
	R57	15454	GL	31	12 200	3 £000	Stg	4.00	Pens	NP	14
						The v	aluation		The resilien	nce scenario	
ype of asset notionally allocated						Value of asset notionally allocated	Risk adjusted yield %	Value of On original allocation	assets notionally Increase or decrease	allocated Total under resilience scenario	Risk adjusted yield %
						1	2	3	4	5	6
Land and buildings					11						
Fixed interest securities	Approv	ved securiti	es		12	54715	4.93	46124	13855	59979	6.85
i ixed interest securities	Other				13	69085	5.01	57985	575	58560	7.07
Variable interest and variable yield securities (excluding items shown	Approv	ved securiti	es		14						
at line 16)	Other				15						
Equity shares and holdings in collectiv	e investme	ent scheme	S		16						
Loans secured by mortgages					17						
All other assets	Produc	cing income)		18						
	Not pro	oducing inc	ome		19						
Total (11 to 19) 29					29	123800	4.97	104109	14430	118539	6.96
Gross valuation interest rate % 31					31		4.00				5.53
Net valuation interest rate % (where appropriate) 32					32						
athematical reserve or other liability, net of reinsurance					33	123800				118539	

520

Long term insurance business : I	e of insurer The Prudential Assurance Company Limited							Sterling liabilitie	S			
Name of insurer	The P	rudential	Assuran	ce C	Compa	ny	Limited	Valuation rate(s	s) of interest	4.68%		
Global business								Type of busines	SS	Pension Busin	iess	
Financial year ended	31 De	cember 2	003					Non profit				
		0						Category of ass		Non-Profit Sub	o-Fund	
		Company registration number	GL/UK/CM		eriod end y month y		Units	Stg/ NonStg	Valuation rate of interest	L&GA/Pens/ PHI/other	WP/NP	Category of assets
	R57	15454	GL	31	12 2	003	£000	Stg	4.80	Pens	NP	14
	8						The va	luation		The resilien	nce scenario	
ype of asset notionally allocated							Value of asset notionally allocated	Risk adjusted yield %	Value of On original allocation	assets notionally Increase or decrease	allocated Total under resilience scenario	Risk adjusted yield %
							1	2	3	4	5	6
Land and buildings					11							
Fixed interest securities	Approv	ved securition	es	12			339646	4.90	286855	(2586)	284269	6.90
	Other			13			268936	5.24	225844		225844	7.25
Variable interest and variable yield securities (excluding items shown	Approv	ved securition	es		14							
at line 16)	Other				15							
Equity shares and holdings in collectiv	e investme	ent scheme	S		16							
Loans secured by mortgages					17							
All other assets	Produc	cing income	•		18							
	Not pro	oducing inc	ome		19							
Total (11 to 19)					29		608582	5.05	512699	(2586)	510113	7.05
Gross valuation interest rate %					31			4.68				6.60
et valuation interest rate % (where appropriate)					32							
thematical reserve or other liability, net of reinsurance					33		608582				510113	

Long term insurance business : N	ng term insurance business : Matching rectangle me of insurer The Prudential Assurance Company Limited						Sterling liabilitie	es			
Name of insurer	The F	Prudential	Assuran	ce C	Company	Limited	Valuation rate(s	s) of interest	Balance		
Global business							Type of busines	SS			
Financial year ended	31 De	cember 2	003				Non profit				
							Category of ass		Non-Profit Sub	-Fund	
		Company registration number	GL/UK/CM		eriod ended y month year	Units	Stg/ NonStg	Valuation rate of interest	L&GA/Pens/ PHI/other	WP/NP	Category of assets
	R57	15454	GL	31	12 2003	£000		98			14
		1			<u>I I</u>	The va	luation			ce scenario	
Type of asset notionally allocated						Value of asset notionally allocated	Risk adjusted yield %	Value of On original allocation	assets notionally Increase or decrease	allocated Total under resilience scenario	Risk adjusted yield %
						1	2	3	4	5	6
Land and buildings					11						
Fixed interest securities	Appro	ved securiti	es		12	3718	4.91	3113	423	3536	6.92
Fixed interest securities	Other				13	35898	5.37	29937	2350	32287	7.36
Variable interest and variable yield	Appro	ved securiti	es		14	2306	1.84	2225		2225	2.17
securities (excluding items shown at line 16)	Other				15	2298	2.61	2273		2273	2.69
Equity shares and holdings in collective	e investm	ent scheme	S		16	48549		39325		39325	
Loans secured by mortgages					17						
All other assote	Produ	cing income	9		18	60386	3.43	60386	(26425)	33961	3.43
All other assets Not producing income 19					19	92011		92011		92011	
Total (11 to 19) 29					29	245166	1.75	229270	(23652)	205618	1.89
Gross valuation interest rate % 31					31						
Net valuation interest rate % (where appropriate) 32					32						
athematical reserve or other liability, net of reinsurance 33					33	245166				189200	

Long term insurance business :	e of insurer The Prudential Assurance Company Limited							Sterling liabilitie	s					
Name of insurer	The P	rudential	Assuran	ce C	omp	any	Limited	Valuation rate(s	s) of interest	Total				
Global business								Type of busines	SS					
Financial year ended	31 De	cember 20	003					Non profit						
		Common.						Category of ass	SetS Valuation	Non-Profit Sub	o-Fund			
		Company registration number	GL/UK/CM		riod en month		Units	Stg/ NonStg	rate of interest	L&GA/Pens/ PHI/other	WP/NP	Category of assets		
	R57	15454	GL	31	12	2003	£000		99			14		
		•			Ē		The va	luation		The resilier	nce scenario			
Type of asset notionally allocated					Value of asset notionally allocated	Risk adjusted yield %	Value of On original allocation	assets notionally Increase or decrease	allocated Total under resilience scenario	Risk adjusted yield %				
							1	2	3	4	5	6		
Land and buildings				11										
Fixed interest securities	Approv	ed securitio	es	12			422406	4.90	356385		356385	6.89		
	Other			13			393163	5.22	329808		329808	7.23		
Variable interest and variable yield securities (excluding items shown	Approv	ed securitio	es	14			2306	6 1.84 2225			2225	2.17		
at line 16)	Other				15		15		6498	3.44	6430		6430	3.61
Equity shares and holdings in collectiv	e investme	ent scheme	S		16		48549		39325		39325			
Loans secured by mortgages					17									
All other assets	Produc	cing income	•		18		150653	3.43	150653		150653	3.43		
	Not pro	oducing inc	ome		19		104311		104311		104311			
otal (11 to 19)					29		1127886	4.14	989137		989137	5.45		
ross valuation interest rate %					31									
et valuation interest rate % (where appropriate)					32									
Mathematical reserve or other liability,	hematical reserve or other liability, net of reinsurance				33		1127886				972719			

Name of insurer

The Prudential Assurance Company Limited

Global business

Financial year ended

31 December 2003

Category of surplus

Ordinary Branch (With-Profits Sub-Fund: Other)

Company registration

			Company registration number	GL/UK/CM		eriod e mont	nded h year	Units	Category of surplus
		R58	15454	GL	31	12	2003	£000	11
	Fund carried forward			1				11	22451106
	Bonus payments made t	o policyho	Iders in antic	ipation of a	surplu	IS		12	617493
	Transfers out of fund/	Transfer	to non-techni	cal account				13	105638
	parts of fund	Transfer	to other fund	s/parts of fu	nds			14	
	Net transfer out of funds	parts of fu	inds (13+14)					15	105638
Valuation result	Total (11+12+15)							16	23174237
	Mathematical reserves for	or accumu	lating with pr	ofit policies				17	16104160
	Mathematical reserves for	or other no	on linked cont	racts				18	5988012
	Mathematical reserves for	or property	linked contra	acts				19	15424
	Mathematical reserves for	or index lir	ked contract	S				20	12474
	Total (17 to 20)							21	22120070
	Surplus including conting solvency margin (deficient			es held towa	ards th	ne		29	1054167
	Balance of surplus broug	ht forward	l unappropria	ited from las	st valu	atior	I	31	
	Transfers into fund/part	Transfer	from non-tecl	hnical accou	unt			32	
Composition of	of fund	Transfer	from other fu	nds/parts of	fund			33	
surplus	Net transfer into fund/par	rt of fund (32+33)					34	
	Surplus arising since the	last valua	tion					35	1054167
	Total (31+34+35)							39	1054167
	Bonus payments made t	o policyho	Iders in antic	ipation of a	surplu	IS		41	617493
		Cash bor	nuses					42	
	Allocated to	Reversio	nary bonuses	3				43	103994
	policyholders by way of	Other bor	nuses					44	227042
Distribution of		Premium	reductions					45	
surplus	Total allocated to policyh	olders (41	to 45)					46	948529
	Net transfer out of fund/p	part of fund	k					47	105638
	Total distributed surplus	(46+47)						48	1054167
	Balance of surplus (inclu the solvency margin) car				es hel	d tov	/ards	49	
	Total (48+49)							59	1054167
	stributed surplus allocated	to policyh	olders of fun	d/part of fur	nd			61	89.98
Corresponding percentage at	Latest (year of valuat	tion 2002))					62	89.98
three immediately previous	Earlier (year of valuat	ion 2001)					63	90.01	
valuations	Earliest (year of valuat	ion 2000)						64	90.01

Name of insurer

The Prudential Assurance Company Limited

Global business

Financial year ended

31 December 2003

Category of surplus

Ordinary Branch (With-Profits Sub-Fund: Pensions)

Company registration

			Company registration number	GL/UK/CM		eriod e mont	nded h year	Units	Category of surplus
		R58	15454	GL	31	12	2003	£000	12
	Fund carried forward							11	25893410
	Bonus payments made to	o policyhol	ders in antici	pation of a	surplu	JS		12	741229
	Transfers out of fund/	Transfer t	o non-techni	cal account				13	92180
	parts of fund	Transfer t	o other funds	s/parts of fu	nds			14	
	Net transfer out of funds/	parts of fu	nds (13+14)					15	92180
Valuation result	Total (11+12+15)							16	26726819
	Mathematical reserves for	or accumul	ating with pro	ofit policies				17	19358125
	Mathematical reserves for	or other no	n linked cont	racts				18	6440953
	Mathematical reserves for	or property	linked contra	acts				19	3052
	Mathematical reserves for	or index lin	ked contracts	6				20	265
	Total (17 to 20)							21	25802395
	Surplus including conting solvency margin (deficier			es held towa	ards th	he		29	924424
	Balance of surplus broug	ht forward	unappropria	ted from las	st valu	uatior	l	31	
	Transfers into fund/part	Transfer f	rom non-tecl	nnical accou		32			
Composition of	of fund	Transfer f	rom other fu	nds/parts of	fund			33	
surplus	Net transfer into fund/par	t of fund (3	32+33)					34	
	Surplus arising since the	last valuat	tion					35	924424
	Total (31+34+35)							39	924424
	Bonus payments made to	o policyhol	ders in antici	pation of a	surplu	JS		41	741229
		Cash bon	uses					42	
	Allocated to	Reversion	ary bonuses	;				43	56777
	policyholders by way of	Other bon	uses					44	34238
Distribution of		Premium	reductions					45	
surplus	Total allocated to policyh	olders (41	to 45)					46	832244
	Net transfer out of fund/p	art of fund						47	92180
	Total distributed surplus	(46+47)						48	924424
	Balance of surplus (inclue the solvency margin) car				es hel	ld tov	/ards	49	
	Total (48+49)							59	924424
<u> </u>	stributed surplus allocated	to policyh	olders of fun	d/part of fur	nd			61	90.03
Corresponding percentage at	Latest (year of valuat	ion 2002)						62	90.00
three immediately previous	Earlier (year of valuat	ion 2001)						63	90.00
, valuations	Earliest (year of valuati	(year of valuation 2000)							90.04

Name of insurer

The Prudential Assurance Company Limited

Global business

Financial year ended

31 December 2003

Category of surplus

Ordinary Branch (SAIF)

Category of surp	lus	Ordinary	Branch (SA Company registration number	IF) GL/UK/CM		eriod e mont	ended th year	Units	Category of surplus
		R58	15454	GL	31	12	2003	£000	16
	Fund carried forward							11	11637266
	Bonus payments made t	o policyhol	ders in antici	pation of a	surplu	JS		12	300072
	Transfers out of fund/	Transfer t	o non-techni	cal account				13	
	parts of fund	Transfer t	o other funds	s/parts of fu	nds			14	
	Net transfer out of funds	parts of fu	nds (13+14)					15	
Valuation result	Total (11+12+15)							16	11937338
	Mathematical reserves for	or accumul	ating with pro	ofit policies				17	4618326
	Mathematical reserves for	or other no	n linked cont	racts				18	6886590
	Mathematical reserves for	or property	linked contra	acts				19	53859
	Mathematical reserves for	or index lin	ked contracts	6				20	
	Total (17 to 20)							21	11558775
	Surplus including conting solvency margin (deficient			es held towa	ards tl	he		29	378563
	Balance of surplus broug	ht forward	unappropria	ted from las	st valu	atior	ı	31	
	Transfers into fund/part	Transfer f	rom non-tech	nnical accou	unt		32		
Composition of	of fund	Transfer f	rom other fu	nds/parts of		33			
surplus	Net transfer into fund/par	t of fund (32+33)					34	
	Surplus arising since the	last valua	tion					35	378563
	Total (31+34+35)							39	378563
	Bonus payments made t	o policyhol	ders in antici	pation of a	surplu	JS		41	300072
		Cash bon	uses					42	
	Allocated to	Reversior	nary bonuses	i				43	78491
	policyholders by way of	Other bor	luses					44	
Distribution of		Premium	reductions					45	
surplus	Total allocated to policyh	olders (41	to 45)					46	378563
	Net transfer out of fund/p	art of fund						47	
	Total distributed surplus	(46+47)						48	378563
	Balance of surplus (inclu the solvency margin) car				es hel	ld tov	vards	49	
	Total (48+49)							59	378563
-	stributed surplus allocated	to policyh	olders of fun	d/part of fur	nd			61	100.00
Corresponding percentage at	Latest (year of valuat	ion 2002)						62	100.00
three immediately previous	Earlier (year of valuation 2001)							63	100.00
valuations	Earliest (year of valuat	on 2000)		_		64	100.00		

Name of insurer

The Prudential Assurance Company Limited

Global business

Financial year ended

31 December 2003

Category of surp	lus	Industri	ial Branch (W Company registration number	Vith-Profits GL/UK/СМ	Pe	eriod	l) ended ith year	_ Units	Category of surplus
		R58	15454	GL	31	12	2003	£000	17
	Fund carried forward				<u></u>			11	1663198
	Bonus payments made to	o policyh	12						
	Transfers out of fund/	Transfe	r to non-techni	ical account	13	11203			
	parts of fund	Transfe	r to other fund	s/parts of fu	inds			14	
	Net transfer out of funds/	/parts of f	15	11203					
Valuation result	Total (11+12+15)							16	1674401
Vuluuletti	Mathematical reserves for	or accum	ulating with pr	rofit policies				17	
	Mathematical reserves for	or other r	on linked con	tracts				18	1559534
	Mathematical reserves for	or proper	ty linked contr	acts				19	
	Mathematical reserves for	or index l	inked contract	ts				20	
Valuation result	Total (17 to 20)			21	1559534				
	Surplus including conting solvency margin (deficier				29	114867			
	Balance of surplus broug	ght forwar	n	31					
	Transfers into fund/part Transfer from non-technical account							32	
Composition of	of fund	r from other fu	inds/parts of	f fund			33		
	Net transfer into fund/par	rt of fund		34					
	Surplus arising since the	last valu	35	114867					
	Total (31+34+35)		39	114867					
	Bonus payments made to	o policyh	41						
		Cash bo	onuses		42				
	Allocated to	Reversi	onary bonuses	S				43	17478
	policyholders by way of	Other bo	onuses		44	86186			
Distribution of		Premiur	m reductions		45				
surplus	Total allocated to policyh	olders (4	46	103664					
	Net transfer out of fund/p	bart of fur	47	11203					
	Total distributed surplus	(46+47)	48	114867					
	Balance of surplus (inclu- the solvency margin) car		wards	49					
	Total (48+49)		59	114867					
Percentage of distributed surplus allocated to policyholders of fund/part of fund							61	90.25	
Corresponding percentage at	Latest (year of valuat	tion 2002	2)					62	90.21
three immediately previous	Earlier (year of valuat	ion 2001	1)					63	90.23
valuations	Earliest (year of valuati	ion 2000	64	90.22					

Name of insurer

The Prudential Assurance Company Limited

Global business

Financial year ended

31 December 2003

Category of surplus

Ordinary Branch (Defined Charge Participating Sub-Fund)

Company registration

			Company registration number	GL/UK/CM		eriod e mont	nded h year	Units	Category of surplus
		R58	15454	GL	31	12	2003	£000	18
	Fund carried forward			11	408998				
	Bonus payments made to	o policyhol	12	10468					
	Transfers out of fund/	Transfer t	13						
	parts of fund	Transfer t	o other funds	s/parts of fu	14				
	Net transfer out of funds/	parts of fu	15						
Valuation result	Total (11+12+15)							16	419466
	Mathematical reserves for	or accumul	ating with pro	ofit policies				17	408998
	Mathematical reserves for	or other no	n linked cont	racts				18	
	Mathematical reserves for	or property	linked contra	acts				19	
	Mathematical reserves for	or index lin	ked contracts	3				20	
	Total (17 to 20)							21	408998
	Surplus including conting solvency margin (deficient			29	10468				
	Balance of surplus brought forward unappropriated from last valuation								(580)
	Transfers into fund/part	Transfer f	from non-tecl	nnical accou	32				
Composition of	of fund	nds/parts of	fund			33			
surplus	Net transfer into fund/par	t of fund (34						
	Surplus arising since the	last valua	35	11048					
	Total (31+34+35)								10468
	Bonus payments made to policyholders in anticipation of a surplus								10468
		Cash bon	uses		42				
	Allocated to	Reversior	nary bonuses	;	43				
	policyholders by way of	Other bor	nuses		44				
Distribution of		Premium	reductions		45				
surplus	Total allocated to policyh	olders (41	46	10468					
	Net transfer out of fund/p	art of fund	47						
	Total distributed surplus (46+47)								10468
	Balance of surplus (inclu the solvency margin) car		49						
	Total (48+49)								10468
•	stributed surplus allocated	to policyh	olders of fun	d/part of fur	nd			61	100.00
Corresponding percentage at	Latest (year of valuat	ion 2002)		62	100.00				
three immediately previous valuations	Earlier (year of valuation 2001)							63	100.00
								64	

Category

Long term insurance business : Valuation result and distribution of surplus

Name of insurer

The Prudential Assurance Company Limited

Global business

Financial year ended

31 December 2003

Category of surplus

Ordinary Branch (Non-Profit Sub-Fund)

Company registration GL/UK/CM <u>Period ended</u> Units

	number day month year		-	of surplus					
		R58	15454	GL	31	12	2003	£000	19
	Fund carried forward			11	6976221				
	Bonus payments made to	o policyhol	12						
	Transfers out of fund/ Transfer to non-technical account								
	parts of fund	Transfer t	14						
	Net transfer out of funds/	parts of fu	15						
Valuation result	Total (11+12+15)		16	6976221					
	Mathematical reserves for	or accumul	ating with pro	ofit policies				17	
	Mathematical reserves for	or other no	n linked cont	racts				18	753399
	Mathematical reserves for	or property	linked contra	acts				19	6134648
	Mathematical reserves for	or index lin	ked contracts	3				20	4563
	Total (17 to 20)							21	6892610
	Surplus including conting solvency margin (deficien			29	83611				
	Balance of surplus broug	ht forward	ı	31	83611				
	Transfers into fund/part	Transfer f	rom non-tecl	nnical accou	32	42716			
Composition of	of fund	rom other fu	nds/parts of	fund			33		
surplus	Net transfer into fund/par	t of fund (34	42716				
	Surplus arising since the	last valua		35	(42716)				
	Total (31+34+35)		39	83611					
	Bonus payments made to policyholders in anticipation of a surplus								
		Cash bonuses							
	Allocated to	Reversior	nary bonuses	;		43			
	policyholders by way of	Other bor	nuses		44				
Distribution of		Premium	reductions		45				
surplus	Total allocated to policyholders (41 to 45)								
	Net transfer out of fund/p	art of fund	47						
	Total distributed surplus	. ,	48						
	Balance of surplus (inclu the solvency margin) car		49	83611					
	Total (48+49)		59	83611					
<u> </u>	ributed surplus allocated to policyholders of fund/part of fund								
Corresponding percentage at	Latest (year of valuation 2002)							62	
three immediately previous	Earlier (year of valuat	of valuation 2001)							
valuations	Earliest (year of valuat	ion 2000)						64	
						_			

Long term insurance business : Required minimum margin

Name of insurer The Prudential Assurance Company Limited

Global business

Financial year ended

inancial year ended 31 December 2003									registration number	GL/UK/CM	day month year	Units				
												R60	15454	GL	31 12 2003	£000
Class			Classes I, II and IX	Class III business with relevant factor of				Classes IV and VI	Classes VII	and VIII busir	ness with relev	vant factor of	Unlocated additional mathematica reserves with relevant factor of		Total for al	II classes The previou
Relevant fa	ctor (instruction 1)		4% 1	4% 2	1% 3	Nil 4	Total 5	4% 6	4% 1% 7 8	NI 9	Total 10	4% 11	1% 12	year 13	year 14	
Mathematical	Reserves before distribution of surplus	11	70463407	1249663	1000445	5825175	8075283	112497					3142000		81793187	7581514
eserves before leduction of	Reserves for bonus allocated to policyholders	12	604301												604301	70868
reinsurance	Reserves after distribution of surplus	13	71067708	1249663	1000445		8075283	112497					3142000		82397488	7652382
Vathematical	Reserves before distribution of surplus	14	62045261	825222	814186	4575566	6214974	82147					3142000		71484382	6647851
reserves after deduction of	Reserves for bonus allocated to policyholders	15	604206												604206	70856
einsurance	Reserves after distribution of surplus	16	62649467	825222	814186	4575566	6214974	82147					3142000		72088588	6718707
Ratio of 16 to 13 or 0.85 if greater (see instruction 2)		17	0.8815				0.8500	0.8500					1.0000			
	n of solvency - first result = 7) * relevant factor	19	2505847				50992	3825					125680		2686345	251702
Non negative	Temporary assurances with required margin of solvency of 0.1%	21	6115486												6115486	762224
capital at risk before reinsurance	Temporary assurances with required margin of solvency of 0.15%	22	18513114												18513114	1696399
(all contracts) (see	All other assurances with required margin of solvency of 0.3%	23	47420265				8429547								55849812	5875865
instruction 3)	Total (21 to 23)	29	72048865				8429547								80478412	8334489
Non negative capi all contracts) (se	ital at risk after reinsurance e instruction 3)	31	43978501				5492246								49470747	5482567
Ratio of line 31 to line 29, or 0.50 if greater		32	0.6104				0.6515									
Required margin of solvency - second result (see Instruction 4)		39	107519				16476								123995	13764
Sum of first and second results (19+39)		49	2613366				67468	3825					125680		2810340	265467
Required margin of solvency for supplementary Accident and Sickness Insurance and Class V business		51														
Total required margin of solvency for long term business (49+51)		59													2810340	265467
Minimum guara		61													550	50
Required minimum margin (greater of lines 59 and 61)		69													2810340	265467

Units

Company registration GL/UK/CM Period ended