



LIFE ACCIDENT AND HEALTH COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2004 OF THE CONDITION AND AFFAIRS OF THE

Jackson National Life Insurance Company of New York

NAIC Group Code 0918 (Current) 0918 (Prior) NAIC Company Code 60140 Employer's ID Number 13-3873709

Organized under the Laws of New York, State of Domicile or Port of Entry New York

Country of Domicile United States of America

Incorporated 07/11/1995 Commenced Business 08/16/1996

Statutory Home Office 2900 Westchester Avenue, Suite 305 (Street and Number) Purchase, NY 10577 (City or Town, State and Zip Code)

Main Administrative Office 1 Corporate Way (Street and Number) Lansing, MI 48951 (City or Town, State and Zip Code) 517-381-5500 (Area Code) (Telephone Number)

Mail Address 2900 Westchester Avenue, Suite 305 (Street and Number or P.O. Box) Purchase, NY 10577 (City or Town, State and Zip Code)

Primary Location of Books and Records 2900 Westchester Avenue, Suite 305 (Street and Number) Purchase, NY 10577 (City or Town, State and Zip Code) 517-381-5500 (Area Code) (Telephone Number)

Internet Website Address www.jnlly.com

Statutory Statement Contact Robert Arthur Fritts (Name) 517-381-5500 (Area Code) (Telephone Number) statjnly@jnli.com (E-mail Address) 517-706-5505 (FAX Number)

Policyowner Relations Contact 1 Corporate Way (Street and Number) Lansing, MI 48951 (City or Town, State and Zip Code) 517-367-3679 (Area Code) (Telephone Number)

OFFICERS

President Clark Preston Manning Jr Treasurer Andrew Boutwell Hopping Secretary Thomas John Meyer Actuary Richard David Ash

OTHER

Michael Andrew Wells Chief Operating Officer Clifford James Jack Executive Vice President Julius George Napoles Executive Vice President James Ronald Sopha Executive Vice President Herbert George May III Chief Administrative Officer Lisa Carol Drake Senior Vice President Robert Arthur Fritts Senior Vice President Stephen Anthony Hrapkiewicz Jr Senior Vice President Paul Chadwick Myers Senior Vice President John Bruce Banez Vice President James Patrick Binder Vice President John Howard Brown Vice President Joseph Mark Clark Vice President Marianne Clone Vice President James Bradley Croom Vice President Gerald William Decius Vice President James Douglas Garrison Vice President Julia Anne Goatley # Vice President James Glenn Golembiewski Vice President Cheryl Lynn Johns Vice President Timo Pentti Kokko Vice President Everett William Kunzelman Vice President Keith Richard Moore Vice President Mark Daniel Nerud Vice President Russell Erwin Peck Vice President Bradley Jay Powell Vice President Laura Louene Prieskorn Vice President James Brian Quinn Vice President Robert Marquis Tucker Jr Vice President Karen Sue Weidman Vice President

DIRECTORS OR TRUSTEES

John Howard Brown # Marianne Clone # Donald Thomas DeCarlo Julia Anne Goatley # Donald Bernard Henderson Jr Andrew Boutwell Hopping Herbert George May III Joanne Palumbo McCallie # Thomas John Meyer Russell Erwin Peck # David Lee Porteous Bradley Jay Powell

State of Michigan SS: County of Ingham

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Signatures of Clark Preston Manning, Jr (President), Thomas John Meyer (Secretary), and Andrew Boutwell Hopping (Treasurer)

Subscribed and sworn to before me this 15th day of February 2005

Jessica Henry Notary Public December 16, 2006

- a. Is this an original filing? Yes [X] No [] b. If no, 1. State the amendment number..... 2. Date filed 3. Number of pages attached.....

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	1,439,594,669	0	1,439,594,669	1,369,757,557
2. Stocks (Schedule D):				
2.1 Preferred stocks	0	0	0	0
2.2 Common stocks	319,288	0	319,288	147,682
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	0	0	0	0
3.2 Other than first liens	0	0	0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$0 encumbrances)	0	0	0	0
4.2 Properties held for the production of income (less \$0 encumbrances)	0	0	0	0
4.3 Properties held for sale (less \$0 encumbrances)	0	0	0	0
5. Cash (\$(834,432), Schedule E - Part 1), cash equivalents (\$70,299, Schedule E - Part 2) and short-term investments (\$23,965,008, Schedule DA)	23,200,875	0	23,200,875	15,616,286
6. Contract loans (including \$0 premium notes)	24,265	0	24,265	3,617
7. Other invested assets (Schedule BA)	0	0	0	0
8. Receivable for securities	0	0	0	0
9. Aggregate write-ins for invested assets	0	0	0	0
10. Subtotals, cash and invested assets (Lines 1 to 9)	1,463,139,097	0	1,463,139,097	1,385,525,142
11. Investment income due and accrued	20,423,000	0	20,423,000	19,908,231
12. Premiums and considerations:				
12.1 Uncollected premiums and agents' balances in the course of collection	6,953	0	6,953	5,460
12.2 Deferred premiums and agents' balances and installments booked but deferred and not yet due (including \$0 earned but unbilled premiums)	14,684	0	14,684	83,004
12.3 Accrued retrospective premiums	0	0	0	0
13. Reinsurance:				
13.1 Amounts recoverable from reinsurers	0	0	0	0
13.2 Funds held by or deposited with reinsured companies	0	0	0	0
13.3 Other amounts receivable under reinsurance contracts	7,946	0	7,946	9,913
14. Amounts receivable relating to uninsured plans	0	0	0	0
15.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0	0
15.2 Net deferred tax asset	12,462,966	8,556,966	3,906,000	4,822,000
16. Guaranty funds receivable or on deposit	0	0	0	0
17. Electronic data processing equipment and software	0	0	0	0
18. Furniture and equipment, including health care delivery assets (\$0)	17,458	17,458	0	0
19. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
20. Receivables from parent, subsidiaries and affiliates	0	0	0	0
21. Health care (\$0) and other amounts receivable	0	0	0	0
22. Other assets nonadmitted	100,386	100,386	0	0
23. Aggregate write-ins for other than invested assets	1,822,390	0	1,822,390	0
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23)	1,497,994,880	8,674,810	1,489,320,070	1,410,353,750
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	502,900,688	0	502,900,688	261,597,370
26. Total (Lines 24 and 25)	2,000,895,568	8,674,810	1,992,220,758	1,671,951,120
DETAILS OF WRITE-INS				
0901.				
0902.				
0903.				
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998)(Line 9 above)	0	0	0	0
2301. Recoverable - New York assessment	1,822,390	0	1,822,390	0
2302.				
2303.				
2398. Summary of remaining write-ins for Line 23 from overflow page	0	0	0	0
2399. Totals (Lines 2301 thru 2303 plus 2398)(Line 23 above)	1,822,390	0	1,822,390	0

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$1,350,947,048 (Exh. 5, Line 9999999) less \$0 included in Line 6.3 (including \$0 Modco Reserve)	1,350,947,048	1,294,702,269
2. Aggregate reserve for accident and health contracts (Exhibit 6, Line 17, Col. 1) (including \$0 Modco Reserve)	0	0
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$0 Modco Reserve)	13,489,630	0
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11)	13,346,390	9,563,273
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11)	0	0
5. Policyholders' dividends \$0 and coupons \$0 due and unpaid (Exhibit 4, Line 10)	0	0
6. Provision for policyholders' dividends and coupons payable in following calendar year - estimated amounts:		
6.1 Dividends apportioned for payment to (including \$0 Modco)	0	0
6.2 Dividends not yet apportioned (including \$0 Modco)	0	0
6.3 Coupons and similar benefits (including \$0 Modco)	0	0
7. Amount provisionally held for deferred dividend policies not included in Line 6	0	0
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$0 discount; including \$0 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14)	6,814	11,080
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts	0	0
9.2 Provision for experience rating refunds, including \$0 accident and health experience rating refunds	0	0
9.3 Other amounts payable on reinsurance including \$0 assumed and \$0 ceded	0	0
9.4 Interest maintenance reserve (IMR, Line 6)	334,924	0
10. Commissions to agents due or accrued-life and annuity contracts \$944,683 accident and health \$0 and deposit-type contract funds \$0	944,683	513,083
11. Commissions and expense allowances payable on reinsurance assumed	0	0
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 6)	372,393	450,547
13. Transfers to Separate Accounts due or accrued (net) (including \$(24,203,499) accrued for expense allowances recognized in reserves, net of reinsured allowances)	(24,410,050)	(11,928,193)
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 5)	25,504	(339,759)
15.1 Current federal and foreign income taxes including \$0 on realized capital gains (losses)	2,416,519	27,852
15.2 Net deferred tax liability	0	0
16. Unearned investment income	0	0
17. Amounts withheld or retained by company as agent or trustee	122,828	85,764
18. Amounts held for agents' account, including \$0 agents' credit balances	0	0
19. Remittances and items not allocated	655,218	1,360,842
20. Net adjustment in assets and liabilities due to foreign exchange rates	0	0
21. Liability for benefits for employees and agents if not included above	0	0
22. Borrowed money \$0 and interest thereon \$0	0	0
23. Dividends to stockholders declared and unpaid	0	0
24. Miscellaneous liabilities:		
24.1 Asset valuation reserve (AVR, Line 16, Col. 7)	8,448,884	5,362,737
24.2 Reinsurance in unauthorized companies	0	90,000
24.3 Funds held under reinsurance treaties with unauthorized reinsurers	0	0
24.4 Payable to parent, subsidiaries and affiliates	323,085	289,782
24.5 Drafts outstanding	0	0
24.6 Liability for amounts held under uninsured accident and health plans	0	0
24.7 Funds held under coinsurance	0	0
24.8 Payable for securities	0	0
24.9 Capital notes \$0 and interest thereon \$0	0	0
25. Aggregate write-ins for liabilities	237,642	277,648
26. Total Liabilities excluding Separate Accounts business (Lines 1 to 25)	1,367,261,512	1,300,466,925
27. From Separate Accounts Statement	501,816,214	261,597,370
28. Total Liabilities (Lines 26 and 27)	1,869,077,726	1,562,064,295
29. Common capital stock	2,000,000	2,000,000
30. Preferred capital stock	0	0
31. Aggregate write-ins for other than special surplus funds	0	0
32. Surplus notes	0	0
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)	141,000,000	141,000,000
34. Aggregate write-ins for special surplus funds	0	0
35. Unassigned funds (surplus)	(19,856,968)	(33,113,175)
36. Less treasury stock, at cost:		
36.10 shares common (value included in Line 29 \$0)	0	0
36.20 shares preferred (value included in Line 30 \$0)	0	0
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$0 in Separate Accounts Statement)	121,143,032	107,886,825
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55)	123,143,032	109,886,825
39. Totals of Lines 28 and 38 (Page 2, Line 26, Col. 3)	1,992,220,758	1,671,951,120
DETAILS OF WRITE-INS		
2501. Interest payable on death claims	237,642	277,648
2502.	0	0
2503.	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	237,642	277,648
3101.	0	0
3102.	0	0
3103.	0	0
3198. Summary of remaining write-ins for Line 31 from overflow page	0	0
3199. Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above)	0	0
3401.	0	0
3402.	0	0
3403.	0	0
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0

SUMMARY OF OPERATIONS

(Excluding Unrealized Capital Gains and Losses)

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11)	324,698,271	316,505,776
2. Considerations for supplementary contracts with life contingencies	0	0
3. Net investment income (Exhibit of Net Investment Income, Line 17)	85,094,531	81,097,097
4. Amortization of interest maintenance reserve (IMR) (Line 5)	(67,513)	(453,335)
5. Separate Accounts net gain from operations excluding unrealized gains or losses	140,377	0
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	115,950	123,510
7. Reserve adjustments on reinsurance ceded	0	0
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	6,610,636	2,999,803
8.2 Charges and fees for deposit-type contracts	0	0
8.3 Aggregate write-ins for miscellaneous income	0	0
9. Total (Lines 1 to 8.3)	416,592,252	400,272,851
10. Death benefits	206,140	0
11. Matured endowments (excluding guaranteed annual pure endowments)	0	0
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8)	32,187,090	36,861,698
13. Disability benefits and benefits under accident and health contracts	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0
15. Surrender benefits and withdrawals for life contracts	79,594,422	62,198,081
16. Group conversions	0	0
17. Interest and adjustments on contract or deposit-type contract funds	699,953	287,474
18. Payments on supplementary contracts with life contingencies	0	0
19. Increase in aggregate reserves for life and accident and health contracts	67,990,174	165,786,498
20. Totals (Lines 10 to 19)	180,677,779	265,133,751
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	23,902,933	21,398,435
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)	0	0
23. General insurance expenses (Exhibit 2, Line 10, Cols. 1, 2, 3 and 4)	3,989,819	4,144,200
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3)	682,571	1,283,686
25. Increase in loading on deferred and uncollected premiums	(8,324)	29,098
26. Net transfers to or (from) Separate Accounts net of reinsurance	186,784,533	84,021,107
27. Aggregate write-ins for deductions	0	0
28. Totals (Lines 20 to 27)	396,029,311	376,010,277
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	20,562,941	24,262,575
30. Dividends to policyholders	0	0
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	20,562,941	24,262,575
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	7,068,637	9,410,000
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	13,494,304	14,852,575
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$(1,600,036) (excluding taxes of \$1,812,316 transferred to the IMR)	1,328,933	(422,882)
35. Net income (Line 33 plus Line 34)	14,823,237	14,429,693
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	109,886,825	95,968,986
37. Net income (Line 35)	14,823,237	14,429,693
38. Change in net unrealized capital gains (losses)	44,097	1,750,059
39. Change in net unrealized foreign exchange capital gain (loss)	0	0
40. Change in net deferred income tax	(843,413)	1,115,202
41. Change in nonadmitted assets and related items	2,143,960	2,075,622
42. Change in liability for reinsurance in unauthorized companies	90,000	(90,000)
43. Change in reserve on account of change in valuation basis, (increase) or decrease (Exh. 5A, Line 9999999, Col. 4)	0	0
44. Change in asset valuation reserve	(3,086,147)	(5,362,737)
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1)	0	0
46. Surplus (contributed to) withdrawn from Separate Accounts during period	(859,623)	0
47. Other changes in surplus in Separate Accounts Statement	944,096	0
48. Change in surplus notes	0	0
49. Cumulative effect of changes in accounting principles	0	0
50. Capital changes:		
50.1 Paid in	0	0
50.2 Transferred from surplus (Stock Dividend)	0	0
50.3 Transferred to surplus	0	0
51. Surplus adjustment:		
51.1 Paid in	0	0
51.2 Transferred to capital (Stock Dividend)	0	0
51.3 Transferred from capital	0	0
51.4 Change in surplus as a result of reinsurance	0	0
52. Dividends to stockholders	0	0
53. Aggregate write-ins for gains and losses in surplus	0	0
54. Net change in capital and surplus for the year (Lines 37 through 53)	13,256,207	13,917,839
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	123,143,032	109,886,825
DETAILS OF WRITE-INS		
08.301.	0	0
08.302.	0	0
08.303.	0	0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398)(Line 8.3 above)	0	0
2701.	0	0
2702.	0	0
2703.	0	0
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above)	0	0
5301.	0	0
5302.	0	0
5303.	0	0
5398. Summary of remaining write-ins for Line 53 from overflow page	0	0
5399. Totals (Lines 5301 thru 5303 plus 5398)(Line 53 above)	0	0

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	324,769,156	316,508,452
2. Net investment income	86,940,009	80,446,892
3. Miscellaneous income	6,866,963	3,122,093
4. Total (Lines 1 through 3)	418,576,128	400,077,437
5. Benefit and loss related payments	107,200,259	91,151,959
6. Net transfers to Separate, Segregated Accounts and Protected Cell Accounts	199,266,390	89,615,357
7. Commissions, expenses paid and aggregate write-ins for deductions	29,616,690	28,489,374
8. Dividends paid to policyholders	0	0
9. Federal and foreign income taxes paid (recovered) \$ 212,280 net of tax on capital gains (losses)	4,892,250	10,828,630
10. Total (Lines 5 through 9)	340,975,589	220,085,320
11. Net cash from operations (Line 4 minus Line 10)	77,600,539	179,992,117
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	194,622,986	137,483,534
12.2 Stocks	2,929,848	0
12.3 Mortgage loans	0	0
12.4 Real estate	0	0
12.5 Other invested assets	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0
12.7 Miscellaneous proceeds	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	197,552,834	137,483,534
13. Cost of investments acquired (long-term only):		
13.1 Bonds	264,132,115	361,385,613
13.2 Stocks	2,180,408	42,910
13.3 Mortgage loans	0	0
13.4 Real estate	0	0
13.5 Other invested assets	0	0
13.6 Miscellaneous applications	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	266,312,523	361,428,523
14. Net increase (decrease) in policy loans and premium notes	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(68,759,689)	(223,944,989)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0
16.3 Borrowed funds	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	266,357	0
16.5 Dividends to stockholders	0	0
16.6 Other cash provided (applied)	(1,522,618)	862,609
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(1,256,261)	862,609
RECONCILIATION OF CASH AND SHORT-TERM INVESTMENTS		
18. Net change in cash and short-term investments (Line 11, plus Lines 15 and 17)	7,584,589	(43,090,263)
19. Cash and short-term investments:		
19.1 Beginning of year	15,616,286	58,706,549
19.2 End of year (Line 18 plus Line 19.1)	23,200,875	15,616,286

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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ANNUAL STATEMENT FOR THE YEAR 2004 OF THE JACKSON NATIONAL LIFE INSURANCE CO. OF NEW YORK
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS (Gain and Loss Exhibit) (Excluding Capital Gains and Losses)

	1 Total	2 Industrial Life	3 Ordinary			6 Credit Life (Group and Individual)	7 Group		9 Accident and Health		12 Aggregate of All Other Lines of Business
			4 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (a)	8 Annuities	9 Group	10 Credit (Group and Individual)	
1. Premiums and annuity considerations for life and accident and health contracts	324,698,271	0	1,051,889	275,726,471	0	0	47,919,911	0	0	0	0
2. Considerations for supplementary contracts with life contingencies	0	0	0	0	0	0	0	0	0	0	0
3. Net investment income	85,094,531	0	85,095	34,973,851	0	0	50,035,585	0	0	0	0
4. Amortization of Interest Maintenance Reserve (IMR)	(67,513)	0	(68)	(27,748)	0	0	(39,697)	0	0	0	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	140,377	0	0	140,377	0	0	0	0	0	0	0
6. Commissions and expense allowances on reinsurance ceded	115,950	0	115,950	0	0	0	0	0	0	0	0
7. Reserve adjustments on reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0
8. Miscellaneous Income:											
8.1 Fees associated with income from investment management, administration and contract guarantees from Separate Accounts	6,610,636	0	2,323	6,608,313	0	0	0	0	0	0	0
8.2 Charges and fees for deposit-type contracts	0	0	0	0	0	0	0	0	0	0	0
8.3 Aggregate write-ins for miscellaneous income	0	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3)	416,592,252	0	1,255,189	317,421,264	0	0	97,915,799	0	0	0	0
10. Death benefits	206,140	0	206,140	0	0	0	0	0	0	0	0
11. Matured endowments (excluding guaranteed annual pure endowments)	0	0	0	0	0	0	0	0	0	0	0
12. Annuity benefits	32,187,090	0	0	16,842,260	0	0	15,344,830	0	0	0	0
13. Disability benefits and benefits under accident and health contracts	0	0	0	0	0	0	0	0	0	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	0	0	0	0	0
15. Surrender benefits and withdrawals for life contracts	79,594,422	0	55,859	48,083,921	0	0	31,454,642	0	0	0	0
16. Group conversions	0	0	0	0	0	0	0	0	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	699,953	0	0	699,953	0	0	0	0	0	0	0
18. Payments on supplementary contracts with life contingencies	0	0	0	0	0	0	0	0	0	0	0
19. Increase in aggregate reserves for life and accident and health contracts	67,990,174	0	597,580	36,605,059	0	0	30,787,535	0	0	0	0
20. Totals (Lines 10 to 19)	180,677,779	0	859,579	102,231,193	0	0	77,587,007	0	0	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	23,902,933	0	162,042	21,412,329	0	0	2,328,562	0	0	0	0
22. Commissions and expense allowances on reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
23. General insurance expenses	3,989,819	0	147,229	3,575,314	0	0	267,276	0	0	0	0
24. Insurance taxes, licenses and fees, excluding federal income taxes	682,571	0	3,413	578,820	0	0	100,338	0	0	0	0
25. Increase in loading on deferred and uncollected premiums	(8,324)	0	(8,324)	0	0	0	0	0	0	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	186,784,533	0	4,846	186,779,687	0	0	0	0	0	0	0
27. Aggregate write-ins for deductions	0	0	0	0	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27)	396,029,311	0	1,168,785	314,577,343	0	0	80,283,183	0	0	0	0
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	20,562,941	0	86,404	2,843,921	0	0	17,632,616	0	0	0	0
30. Dividends to policyholders	0	0	0	0	0	0	0	0	0	0	0
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	20,562,941	0	86,404	2,843,921	0	0	17,632,616	0	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains)	7,068,637	0	33,676	1,150,969	0	0	5,883,992	0	0	0	0
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	13,494,304	0	52,728	1,692,952	0	0	11,748,624	0	0	0	0
DETAILS OF WRITE-INS											
08.301.											
08.302.											
08.303.											
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	0	0	0	0	0	0	0	0	0	0	0
2701.											
2702.											
2703.											
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	0	0	0	0	0	0	0	0	0	0	0

(a) Includes the following amounts for FEGLI/SGLI: Line 1 0, Line 10 0, Line 16 0, Line 23 0, Line 24 0

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE JACKSON NATIONAL LIFE INSURANCE CO. OF NEW YORK

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group	
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance	8 Annuities
Involving Life or Disability Contingencies (Reserves)								
(Net of Reinsurance Ceded)								
1. Reserve December 31, prior year	1,282,956,873	0	1,397,170	523,290,353	0	0	0	758,269,351
2. Tabular net premiums or considerations	316,583,112	0	940,820	270,118,376	0	0	0	45,523,916
3. Present value of disability claims incurred	0	0	0	0	XXX	0	0	0
4. Tabular interest	37,745,366	0	81,017	15,155,394	0	0	0	22,508,955
5. Tabular less actual reserve released	6,623,792	0	0	2,015,650	0	0	0	4,608,142
6. Increase in reserve on account of change in valuation basis	0	0	0	0	0	0	0	0
7. Other increases (net)	6,000,413	0	32,911	1,021,508	0	0	0	4,945,994
8. Totals (Lines 1 to 7)	1,649,909,556	0	2,451,918	811,601,281	0	0	0	835,856,358
9. Tabular cost	397,933	0	397,933	0	XXX	0	0	0
10. Reserves released by death	9,822	0	9,822	XXX	XXX	0	0	XXX
11. Reserves released by other terminations (net)	92,014,306	0	44,567	52,960,762	0	0	0	39,008,977
12. Annuity, supplementary contract and disability payments involving life contingencies	19,755,914	0	0	11,965,419	0	0	0	7,790,495
13. Net transfers to or (from) Separate Accounts	186,784,533	0	4,845	186,779,688	0	0	0	0
14. Total Deductions (Lines 9 to 13)	298,962,508	0	457,167	251,705,869	0	0	0	46,799,472
15. Reserve December 31, current year	1,350,947,048	0	1,994,751	559,895,412	0	0	0	789,056,886

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. government bonds	(a) 154,566	153,343
1.1 Bonds exempt from U.S. tax	(a) 0	0
1.2 Other bonds (unaffiliated)	(a) 84,441,350	84,936,817
1.3 Bonds of affiliates	(a) 0	0
2.1 Preferred stocks (unaffiliated)	(b) 0	0
2.11 Preferred stocks of affiliates	(b) 0	0
2.2 Common stocks (unaffiliated)	11,741	11,741
2.21 Common stocks of affiliates	0	0
3. Mortgage loans	(c) 0	0
4. Real estate	(d) 0	0
5. Contract Loans	140	1,128
6. Cash, cash equivalents and short-term investments	(e) 130,762	150,297
7. Derivative instruments	(f) 0	0
8. Other invested assets	0	0
9. Aggregate write-ins for investment income	351,122	351,122
10. Total gross investment income	85,089,681	85,604,448
11. Investment expenses		(g) 509,917
12. Investment taxes, licenses and fees, excluding federal income taxes		(g) 0
13. Interest expense		(h) 0
14. Depreciation on real estate and other invested assets		(i) 0
15. Aggregate write-ins for deductions from investment income		0
16. Total deductions (Lines 11 through 15)		509,917
17. Net investment income (Line 10 minus Line 16)		85,094,531
DETAILS OF WRITE-INS		
0901. Miscellaneous investment income	306,223	306,223
0902. Securities lending income	49,452	49,452
0903. Interest expense on reverse repurchase agreements	(4,553)	(4,553)
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	351,122	351,122
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		0
1599. Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		0

- (a) Includes \$ 957,334 accrual of discount less \$ 3,317,581 amortization of premium and less \$ 1,605,326 paid for accrued interest on purchases.
- (b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.
- (c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (d) Includes \$ 0 for company's occupancy of its own buildings; and excludes \$ 0 interest on encumbrances.
- (e) Includes \$ 13,525 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (f) Includes \$ 0 accrual of discount less \$ 0 amortization of premium.
- (g) Includes \$ 0 investment expenses and \$ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ 0 interest on surplus notes and \$ 0 interest on capital notes.
- (i) Includes \$ 0 depreciation on real estate and \$ 0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1	2	3	4
	Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Increases (Decreases) by Adjustment	Total
1. U.S. Government bonds	0	0	0	0
1.1 Bonds exempt from U.S. tax	0	0	0	0
1.2 Other bonds (unaffiliated)	3,727,955	(213,495)	0	3,514,460
1.3 Bonds of affiliates	0	0	0	0
2.1 Preferred stocks (unaffiliated)	0	0	0	0
2.11 Preferred stocks of affiliates	0	0	0	0
2.2 Common stocks (unaffiliated)	900,954	(24,004)	44,097	921,047
2.21 Common stocks of affiliates	0	0	0	0
3. Mortgage loans	0	0	0	0
4. Real estate	0	0	0	0
5. Contract Loans	0	0	0	0
6. Cash, cash equivalents and short-term investments	0	0	0	0
7. Derivative instruments	0	0	0	0
8. Other invested assets	0	0	0	0
9. Aggregate write-ins for capital gains (losses)	140,377	0	0	140,377
10. Total capital gains (losses)	4,769,286	(237,499)	44,097	4,575,884
DETAILS OF WRITE-INS				
0901. Gain on separate account seed money	140,377	0	0	140,377
0902.				
0903.				
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	140,377	0	0	140,377

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE JACKSON NATIONAL LIFE INSURANCE CO. OF NEW YORK
EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	1 Total	2 Industrial Life	Ordinary		5 Credit Life (Group and Individual)	Group		Accident and Health			11 Aggregate of All Other Lines of Business
			3 Life Insurance	4 Individual Annuities		6 Life Insurance	7 Annuities	8 Group	9 Credit (Group and Individual)	10 Other	
FIRST YEAR (other than single)											
1. Uncollected	(86,337)	0	(2,742)	(83,595)	0	0	0	0	0	0	0
2. Deferred and accrued	8,734	0	8,734	0	0	0	0	0	0	0	0
3. Deferred, accrued and uncollected:											
3.1 Direct	8,868	0	8,868	0	0	0	0	0	0	0	0
3.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
3.3 Reinsurance ceded	86,471	0	2,876	83,595	0	0	0	0	0	0	0
3.4 Net (Line 1 + Line 2)	(77,603)	0	5,992	(83,595)	0	0	0	0	0	0	0
4. Advance	1,087	0	1,087	0	0	0	0	0	0	0	0
5. Line 3.4 - Line 4	(78,690)	0	4,905	(83,595)	0	0	0	0	0	0	0
6. Collected during year:											
6.1 Direct	324,012,770	0	190,391	275,902,468	0	0	47,919,911	0	0	0	0
6.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
6.3 Reinsurance ceded	151,476	0	55,312	96,164	0	0	0	0	0	0	0
6.4 Net	323,861,294	0	135,079	275,806,304	0	0	47,919,911	0	0	0	0
7. Line 5 + Line 6.4	323,782,604	0	139,984	275,722,709	0	0	47,919,911	0	0	0	0
8. Prior year (uncollected + deferred and accrued - advance)	8,930	0	12,692	(3,762)	0	0	0	0	0	0	0
9. First year premiums and considerations:											
9.1 Direct	324,003,368	0	180,990	275,902,467	0	0	47,919,911	0	0	0	0
9.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
9.3 Reinsurance ceded	229,694	0	53,698	175,996	0	0	0	0	0	0	0
9.4 Net (Line 7 - Line 8)	323,773,674	0	127,292	275,726,471	0	0	47,919,911	0	0	0	0
SINGLE											
10. Single premiums and considerations:											
10.1 Direct	0	0	0	0	0	0	0	0	0	0	0
10.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
10.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0
10.4 Net	0	0	0	0	0	0	0	0	0	0	0
RENEWAL											
11. Uncollected	(20,711)	0	(20,711)	0	0	0	0	0	0	0	0
12. Deferred and accrued	141,184	0	141,184	0	0	0	0	0	0	0	0
13. Deferred, accrued and uncollected:											
13.1 Direct	153,251	0	153,251	0	0	0	0	0	0	0	0
13.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
13.3 Reinsurance ceded	32,778	0	32,778	0	0	0	0	0	0	0	0
13.4 Net (Line 11 + Line 12)	120,473	0	120,473	0	0	0	0	0	0	0	0
14. Advance	5,727	0	5,727	0	0	0	0	0	0	0	0
15. Line 13.4 - Line 14	114,746	0	114,746	0	0	0	0	0	0	0	0
16. Collected during year:											
16.1 Direct	1,328,562	0	1,328,562	0	0	0	0	0	0	0	0
16.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
16.3 Reinsurance ceded	420,699	0	420,699	0	0	0	0	0	0	0	0
16.4 Net	907,863	0	907,863	0	0	0	0	0	0	0	0
17. Line 15 + Line 16.4	1,022,609	0	1,022,609	0	0	0	0	0	0	0	0
18. Prior year (uncollected + deferred and accrued - advance)	98,012	0	98,012	0	0	0	0	0	0	0	0
19. Renewal premiums and considerations:											
19.1 Direct	1,343,457	0	1,343,457	0	0	0	0	0	0	0	0
19.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
19.3 Reinsurance ceded	418,860	0	418,860	0	0	0	0	0	0	0	0
19.4 Net (Line 17 - Line 18)	924,597	0	924,597	0	0	0	0	0	0	0	0
TOTAL											
20. Total premiums and annuity considerations:											
20.1 Direct	325,346,825	0	1,524,447	275,902,467	0	0	47,919,911	0	0	0	0
20.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
20.3 Reinsurance ceded	648,554	0	472,558	175,996	0	0	0	0	0	0	0
20.4 Net (Line 9.4 + 10.4 + 19.4)	324,698,271	0	1,051,889	275,726,471	0	0	47,919,911	0	0	0	0

EXHIBIT - 1 PART 2 - DIVIDENDS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (direct business only)

	1 Total	2 Industrial Life	Ordinary		5 Credit Life (Group and Individual)	Group		Accident and Health			11 Aggregate of All Other Lines of Business
			3 Life Insurance	4 Individual Annuities		6 Life Insurance	7 Annuities	8 Group	9 Credit (Group and Individual)	10 Other	
DIVIDENDS AND COUPONS APPLIED (included in Part 1)											
21. To pay renewal premiums (Exhibit 4, Line 1)	0	0	0	0	0	0	0	0	0	0	0
22. All other (Exhibit 4, Lines 2, 3 & 4)	0	0	0	0	0	0	0	0	0	0	0
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED											
23. First year (other than single):											
23.1 Reinsurance ceded	52,270	0	52,270	0	0	0	0	0	0	0	0
23.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
23.3 Net ceded less assumed	52,270	0	52,270	0	0	0	0	0	0	0	0
24. Single:											
24.1 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0
24.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
24.3 Net ceded less assumed	0	0	0	0	0	0	0	0	0	0	0
25. Renewal:											
25.1 Reinsurance ceded	63,680	0	63,680	0	0	0	0	0	0	0	0
25.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
25.3 Net ceded less assumed	63,680	0	63,680	0	0	0	0	0	0	0	0
26. Totals:											
26.1 Reinsurance ceded (Page 6, Line 6)	115,950	0	115,950	0	0	0	0	0	0	0	0
26.2 Reinsurance assumed (Page 6, Line 22)	0	0	0	0	0	0	0	0	0	0	0
26.3 Net ceded less assumed	115,950	0	115,950	0	0	0	0	0	0	0	0
COMMISSIONS INCURRED (direct business only)											
27. First year (other than single)	23,860,874	0	119,983	21,412,329	0	0	2,328,562	0	0	0	0
28. Single	0	0	0	0	0	0	0	0	0	0	0
29. Renewal	42,059	0	42,059	0	0	0	0	0	0	0	0
30. Deposit-type contract funds	0	0	0	0	0	0	0	0	0	0	0
31. Totals (to agree with Page 6, Line 21)	23,902,933	0	162,042	21,412,329	0	0	2,328,562	0	0	0	0

**ANNUAL STATEMENT FOR THE YEAR 2004 OF THE JACKSON NATIONAL LIFE INSURANCE CO. OF NEW YORK
EXHIBIT 2 - GENERAL EXPENSES**

	Insurance				5 Investment	6 Total
	1 Life	2 Accident and Health		4 All Other Lines of Business		
		2 Cost Containment	3 All Other			
1. Rent	99,781	.0	.0	.0	.0	99,781
2. Salaries and wages	1,613,038	.0	.0	.0	.0	1,613,038
3.11 Contributions for benefit plans for employees	368,109	.0	.0	.0	.0	368,109
3.12 Contributions for benefit plans for agents	.0	.0	.0	.0	.0	.0
3.21 Payments to employees under non-funded benefit plans	.0	.0	.0	.0	.0	.0
3.22 Payments to agents under non-funded benefit plans	.0	.0	.0	.0	.0	.0
3.31 Other employee welfare	34,653	.0	.0	.0	.0	34,653
3.32 Other agent welfare	.0	.0	.0	.0	.0	.0
4.1 Legal fees and expenses	304,835	.0	.0	.0	.0	304,835
4.2 Medical examination fees	6,006	.0	.0	.0	.0	6,006
4.3 Inspection report fees	24,496	.0	.0	.0	.0	24,496
4.4 Fees of public accountants and consulting actuaries	58,093	.0	.0	.0	.0	58,093
4.5 Expense of investigation and settlement of policy claims	12,689	.0	.0	.0	.0	12,689
5.1 Traveling expenses	78,144	.0	.0	.0	.0	78,144
5.2 Advertising	.0	.0	.0	.0	.0	.0
5.3 Postage, express, telegraph and telephone	157,657	.0	.0	.0	.0	157,657
5.4 Printing and stationery	354,851	.0	.0	.0	.0	354,851
5.5 Cost or depreciation of furniture and equipment	20,236	.0	.0	.0	.0	20,236
5.6 Rental of equipment	326,029	.0	.0	.0	.0	326,029
5.7 Cost or depreciation of EDP equipment and software	111,757	.0	.0	.0	.0	111,757
6.1 Books and periodicals	6,194	.0	.0	.0	.0	6,194
6.2 Bureau and association fees	4,088	.0	.0	.0	.0	4,088
6.3 Insurance, except on real estate	16,242	.0	.0	.0	.0	16,242
6.4 Miscellaneous losses	.0	.0	.0	.0	.0	.0
6.5 Collection and bank service charges	45,859	.0	.0	.0	.0	45,859
6.6 Sundry general expenses	3,704	.0	.0	.0	.0	3,704
6.7 Group service and administration fees	.0	.0	.0	.0	.0	.0
6.8 Reimbursements by uninsured accident and health plans	.0	.0	.0	.0	.0	.0
7.1 Agency expense allowance	.0	.0	.0	.0	.0	.0
7.2 Agents' balances charged off (less \$ recovered)	.0	.0	.0	.0	.0	.0
7.3 Agency conferences other than local meetings	9,905	.0	.0	.0	.0	9,905
9.1 Real estate expenses	.0	.0	.0	.0	.0	.0
9.2 Investment expenses not included elsewhere	.0	.0	.0	.0	509,917	509,917
9.3 Aggregate write-ins for expenses	333,453	.0	.0	.0	.0	333,453
10. General expenses incurred	3,989,819	.0	.0	.0	509,917	(a) 4,499,736
11. General expenses unpaid December 31, prior year	395,254	.0	.0	.0	55,293	450,547
12. General expenses unpaid December 31, current year	329,007	.0	.0	.0	43,386	372,393
13. Amounts receivable relating to uninsured accident and health plans, prior year	.0	.0	.0	.0	.0	.0
14. Amounts receivable relating to uninsured accident and health plans, current year	.0	.0	.0	.0	.0	.0
15. General expenses paid during year (Lines 10+11-12-13+14)	4,056,066	0	0	0	521,824	4,577,890
DETAILS OF WRITE-INS						
09.301. System processing fees	191,543	.0	.0	.0	.0	191,543
09.302. Rating agency & other professional fees	89,841	.0	.0	.0	.0	89,841
09.303. Directors expenses	52,069	.0	.0	.0	.0	52,069
09.398. Summary of remaining write-ins for Line 9.3 from overflow pag	.0	.0	.0	.0	.0	.0
09.399. Totals (Lines 09.301 thru 09.303 plus 09.398) (Line 9.3 above)	333,453	0	0	0	0	333,453

(a) Includes management fees of \$ 3,430,866 to affiliates and \$ 0 to non-affiliates.

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

	Insurance			4 Investment	5 Total
	1 Life	2 Accident and Health	3 All Other Lines of Business		
2. State insurance department licenses and fees	668,166	.0	.0	.0	668,166
3. State taxes on premiums	.0	.0	.0	.0	.0
4. Other state taxes, including \$ for employee benefits	6,473	.0	.0	.0	(50,001)
5. U.S. Social Security taxes	(50,001)	.0	.0	.0	57,252
6. All other taxes	57,252	.0	.0	.0	7,154
7. Taxes, licenses and fees incurred	7,154	.0	.0	.0	682,571
8. Taxes, licenses and fees unpaid December 31, prior year	682,571	.0	.0	.0	(339,759)
9. Taxes, licenses and fees unpaid December 31, current year	(339,759)	.0	.0	.0	(1,796,886)
10. Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	(1,796,886)	.0	.0	.0	2,139,698

EXHIBIT 4 - DIVIDENDS OR REFUNDS

	1 Life	2 Accident and Health
	1. Applied to pay renewal premiums	
2. Applied to shorten the endowment or premium-paying period		
3. Applied to provide paid-up additions		
4. Applied to provide paid-up annuities		
5. Total Lines 1 through 4		
6. Paid in cash		
7. Left on deposit		
8. Aggregate write-ins for dividend or refund options		
9. Total Lines 5 through 8		
10. Amount due and unpaid		
11. Provision for dividends or refunds payable in the following calendar year		
12. Terminal dividends		
13. Provision for deferred dividend contracts		
14. Amount provisionally held for deferred dividend contracts not included in Line 13		
15. Total Lines 10 through 14		
16. Total from prior year		
17. Total Dividends or refunds (Lines 9 + 15 - 16)		
DETAILS OF WRITE-INS		
0801.		
0802.		
0803.		
0898. Summary of remaining write-ins for Line 8 from overflow page		
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above)		

NONE

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual)	Group
LIFE INSURANCE:					
80 CSO 4.5% CRVM ANB IDB (1998-) NB	2,459,733	0	2,459,733	0	0
SUBSTANDARD	11,604	0	11,604	0	0
0199997. Totals (Gross)	2,471,337	0	2,471,337	0	0
0199998. Reinsurance ceded	534,439	0	534,439	0	0
0199999. Life Insurance: Totals (Net)	1,936,898	0	1,936,898	0	0
ANNUITIES (excluding supplementary contracts with life contingencies):					
CARVM 4.75% (2003-2004) NB	212,783,731	XXX	168,055,652	XXX	44,728,079
CARVM 5.00% (1999, 2003)	71,628,108	XXX	22,535,566	XXX	49,092,542
CARVM 5.25% (1998-1999, 2001-2002)	226,653,130	XXX	189,838,153	XXX	36,814,977
CARVM 5.50% (2000-2002)	684,513,121	XXX	77,174,361	XXX	607,338,760
CARVM 5.75% (2000, 2004) NB	99,819,356	XXX	49,392,472	XXX	50,426,884
CARVM 6.25% (2003)	7,901,265	XXX	7,901,265	XXX	0
CARVM 6.75% (2002)	25,385,545	XXX	25,385,545	XXX	0
CARVM 7.00% (2001)	4,038,612	XXX	4,038,612	XXX	0
1983a 6.25% 1999	82,034	XXX	82,034	XXX	0
Annuity 2000 5.50% 2004 NB	2,435,146	XXX	2,420,167	XXX	14,979
Annuity 2000 6.00% 2003	2,874,314	XXX	2,454,491	XXX	419,823
Annuity 2000 6.50% 2002	1,981,852	XXX	1,826,091	XXX	155,761
Annuity 2000 6.75% 2001	1,715,012	XXX	1,649,931	XXX	65,081
Annuity 2000 7.00% 2000	1,640,814	XXX	1,640,814	XXX	0
0299997. Totals (Gross)	1,343,452,040	XXX	554,395,154	XXX	789,056,886
0299998. Reinsurance ceded	0	XXX	0	XXX	0
0299999. Annuities: Totals (Net)	1,343,452,040	XXX	554,395,154	XXX	789,056,886
SUPPLEMENTARY CONTRACTS WITH LIFE CONTINGENCIES:					
	0	0	0	0	0
0399997. Totals (Gross)	0	0	0	0	0
0399998. Reinsurance ceded	0	0	0	0	0
0399999. SCWLC: Totals (Net)	0	0	0	0	0
ACCIDENTAL DEATH BENEFITS:					
1959 ADB Table 1980 CSO 4.50%	1,753	0	1,753	0	0
0499997. Totals (Gross)	1,753	0	1,753	0	0
0499998. Reinsurance ceded	0	0	0	0	0
0499999. Accidental Death Benefits: Totals (Net)	1,753	0	1,753	0	0
DISABILITY-ACTIVE LIVES:					
1952 Dis Study 1980 CSO 4.5% Benefit 5	35,919	0	35,919	0	0
0599997. Totals (Gross)	35,919	0	35,919	0	0
0599998. Reinsurance ceded	0	0	0	0	0
0599999. Disability-Active Lives: Totals (Net)	35,919	0	35,919	0	0
DISABILITY-DISABLED LIVES:					
	0	0	0	0	0
0699997. Totals (Gross)	0	0	0	0	0
0699998. Reinsurance ceded	0	0	0	0	0
0699999. Disability-Disabled Lives: Totals (Net)	0	0	0	0	0
MISCELLANEOUS RESERVES:					
For excess of valuation net premiums over corresponding gross premiums	740,443	0	740,443	0	0
For non-deduction of deferred fractional premium or return of premium at death	1,530	0	1,530	0	0
For guaranteed minimum death benefit on variable annuities	5,205,496	0	5,205,496	0	0
For guaranteed minimum income benefit on variable annuities	158,397	0	158,397	0	0
For guaranteed minimum withdrawal benefit on variable annuities	278,923	0	278,923	0	0
0799997. Totals (Gross)	6,384,789	0	6,384,789	0	0
0799998. Reinsurance ceded	864,351	0	864,351	0	0
0799999. Miscellaneous Reserves: Totals (Net)	5,520,438	0	5,520,438	0	0
9999999. Totals (Net) - Page 3, Line 1	1,350,947,048	0	561,890,162	0	789,056,886

EXHIBIT 5 - INTERROGATORIES

- 1.1 Has the reporting entity ever issued both participating and non-participating contracts?..... Yes [] No [X]
- 1.2 If not, state which kind is issued.
NON-PARTICIPATING
- 2.1 Does the reporting entity at present issue both participating and non-participating contracts?..... Yes [] No [X]
- 2.2 If not, state which kind is issued.
NON-PARTICIPATING
3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?..... Yes [X] No []
If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.
4. Has the reporting entity any assessment or stipulated premium contracts in force? Yes [] No [X]
If so, state:
4.1 Amount of insurance? \$ 0
4.2 Amount of reserve? \$ 0
4.3 Basis of reserve:
N/A
- 4.4 Basis of regular assessments:
N/A
- 4.5 Basis of special assessments:
N/A
- 4.6 Assessments collected during the year \$ 0
5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.
N/A
6. Does the reporting entity hold reserves for any annuity contracts which are less than the reserves that would be held on a standard basis? Yes [] No [X]
- 6.1 If so, state the amount of reserve on such contracts on the basis actually held: \$ 0
- 6.2 Which would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits: \$ 0
- Attach statement of methods employed in their valuation.
7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? Yes [] No [X]
- 7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements \$ 0
- 7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount:
N/A
- 7.3 State the amount of reserves established for this business: \$ 0
- 7.4 Identify where the reserves are reported in the blank:
N/A

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1 Description of Valuation Class	Valuation Basis		4 Increase in Actuarial Reserve Due to Change
	2 Changed From	3 Changed To	
NONE			
9999999 - Total (Column 4, only)			

Exhibit 6 - Aggregate Reserves for Accident and Health Contracts

NONE

EXHIBIT 7 - DEPOSIT TYPE CONTRACTS

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance	11,745,396	0	11,745,396	0	0	0
2. Deposits received during the year	3,189,204	0	3,189,204	0	0	0
3. Investment earnings credited to the account	704,370	0	704,370	0	0	0
4. Other net change in reserves	773,507	0	773,507	0	0	0
5. Fees and other charges assessed	0	0	0	0	0	0
6. Surrender charges	0	0	0	0	0	0
7. Net surrender or withdrawal payments	2,922,847	0	2,922,847	0	0	0
8. Other net transfers to or (from) Separate Accounts	0	0	0	0	0	0
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8)	13,489,630	0	13,489,630	0	0	0
10. Reinsurance balance at the beginning of the year	0	0	0	0	0	0
11. Net change in reinsurance assumed	0	0	0	0	0	0
12. Net change in reinsurance ceded	0	0	0	0	0	0
13. Reinsurance balance at the end of the year (Lines 10+11-12)	0	0	0	0	0	0
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)	13,489,630	0	13,489,630	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE JACKSON NATIONAL LIFE INSURANCE CO. OF NEW YORK

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Due and unpaid:											
1.1 Direct	13,346,390	0	0	5,980,569	0	0	0	7,365,821	0	0	0
1.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
1.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0
1.4 Net	13,346,390	0	0	5,980,569	0	0	0	7,365,821	0	0	0
2. In course of settlement:											
2.1 Resisted											
2.11 Direct	0	0	0	0	0	0	0	0	0	0	0
2.12 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
2.13 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0
2.14 Net	0	0	(b)	(b)	0	(b)	(b)	0	0	0	0
2.2 Other											
2.21 Direct	0	0	0	0	0	0	0	0	0	0	0
2.22 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
2.23 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0
2.24 Net	0	0	(b)	(b)	0	(b)	(b)	0	(b)	(b)	0
3. Incurred but unreported:											
3.1 Direct	0	0	0	0	0	0	0	0	0	0	0
3.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
3.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0
3.4 Net	0	0	(b)	(b)	0	(b)	(b)	0	(b)	(b)	0
4. TOTALS											
4.1 Direct	13,346,390	0	0	5,980,569	0	0	0	7,365,821	0	0	0
4.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
4.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0
4.4 Net	13,346,390	(a)	(a)	5,980,569	0	0	(a)	7,365,821	0	0	0

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$0 in Column 2, \$0 in Column 3 and \$0 in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance \$0 Individual Annuities \$0, Credit Life (Group and Individual) \$0, and Group Life \$0, are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$0 Credit (Group and Individual) Accident and Health \$0, and Other Accident and Health \$0 are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE JACKSON NATIONAL LIFE INSURANCE CO. OF NEW YORK

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1 Total	2 Industrial Life (a)	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance (b)	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (c)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Settlements During the Year:											
1.1 Direct	28,803,973	0	400,000	13,216,041	0	0	0	15,187,932	0	0	0
1.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
1.3 Reinsurance ceded	193,860	0	193,860	0	0	0	0	0	0	0	0
1.4 Net (d)	28,610,113	0	206,140	13,216,041	0	0	0	15,187,932	0	0	0
2. Liability December 31, current year from Part 1:											
2.1 Direct	13,346,390	0	0	5,980,569	0	0	0	7,365,821	0	0	0
2.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
2.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0
2.4 Net	13,346,390	0	0	5,980,569	0	0	0	7,365,821	0	0	0
3. Amounts recoverable from reinsurers December 31, current year	0	0	0	0	0	0	0	0	0	0	0
4. Liability December 31, prior year:											
4.1 Direct	9,563,273	0	0	1,994,563	0	0	0	7,568,710	0	0	0
4.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
4.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0
4.4 Net	9,563,273	0	0	1,994,563	0	0	0	7,568,710	0	0	0
5. Amounts recoverable from reinsurers December 31, prior year	0	0	0	0	0	0	0	0	0	0	0
6. Incurred Benefits											
6.1 Direct	32,587,090	0	400,000	17,202,047	0	0	0	14,985,043	0	0	0
6.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
6.3 Reinsurance ceded	193,860	0	193,860	0	0	0	0	0	0	0	0
6.4 Net	32,393,230	0	206,140	17,202,047	0	0	0	14,985,043	0	0	0

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$0 in Line 1.1, \$0 in Line 1.4.
 \$0 in Line 6.1, and \$0 in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$0 in Line 1.1, \$0 in Line 1.4.
 \$0 in Line 6.1, and \$0 in Line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$0 in Line 1.1, \$0 in Line 1.4.
 \$0 in Line 6.1, and \$0 in Line 6.4.

(d) Includes \$0 premiums waived under total and permanent disability benefits.

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)	0	0	0
2. Stocks (Schedule D):			
2.1 Preferred stocks	0	0	0
2.2 Common stocks	0	0	0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens	0	0	0
3.2 Other than first liens	0	0	0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company	0	0	0
4.2 Properties held for the production of income	0	0	0
4.3 Properties held for sale	0	0	0
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)	0	0	0
6. Contract loans	0	0	0
7. Other invested assets (Schedule BA)	0	0	0
8. Receivable for securities	0	0	0
9. Aggregate write-ins for invested assets	0	0	0
10. Subtotals, cash and invested assets (Lines 1 to 9)	0	0	0
11. Investment income due and accrued	0	0	0
12. Premiums and considerations:			
12.1 Uncollected premiums and agents' balances in the course of collection	0	0	0
12.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due	0	0	0
12.3 Accrued retrospective premiums	0	0	0
13. Reinsurance:			
13.1 Amounts recoverable from reinsurers	0	0	0
13.2 Funds held by or deposited with reinsured companies	0	0	0
13.3 Other amounts receivable under reinsurance contracts	0	0	0
14. Amounts receivable relating to uninsured plans	0	0	0
15.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0
15.2 Net deferred tax asset	8,556,966	8,484,379	(72,587)
16. Guaranty funds receivable or on deposit	0	0	0
17. Electronic data processing equipment and software	0	0	0
18. Furniture and equipment, including health care delivery assets	17,458	27,903	10,445
19. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0
20. Receivable from parent, subsidiaries and affiliates	0	0	0
21. Health care and other amounts receivable	0	0	0
22. Other assets nonadmitted	100,386	75,397	(24,989)
23. Aggregate write-ins for other than invested assets	0	2,231,091	2,231,091
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23)	8,674,810	10,818,770	2,143,960
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
26. Total (Lines 24 and 25)	8,674,810	10,818,770	2,143,960
DETAILS OF WRITE-INS			
0901.			
0902.			
0903.			
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998)(Line 9 above)	0	0	0
2301. Disallowed interest maintenance reserve	0	2,231,091	2,231,091
2302.			
2303.			
2398. Summary of remaining write-ins for Line 23 from overflow page	0	0	0
2399. Totals (Lines 2301 thru 2303 plus 2398)(Line 23 above)	0	2,231,091	2,231,091

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

The financial statements of the Company are presented on the basis of accounting practices prescribed or permitted by the New York State Insurance Department.

The New York State Insurance Department recognizes statutory accounting practices prescribed or permitted by the State of New York for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under New York Insurance Law. The New York State Insurance Department has adopted in its entirety, subject to certain conflicts and exceptions with New York Insurance Law, the National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual (NAIC SAP).

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed or permitted by the State of New York is shown below.

	<u>12/31/2004</u>	<u>12/31/2003</u>
Net income, New York state basis	\$ 14,823,237	\$ 14,429,693
Adjustments:		
Continuous CARVM per New York state basis	303,637,072	285,210,685
Curtate CARVM per NAIC SAP	<u>301,744,050</u>	<u>281,924,617</u>
Decrease in aggregate reserves to reflect curtate CARVM	1,893,022	3,286,068
(Increase)/decrease in federal income taxes	<u>(55,587)</u>	<u>72,704</u>
Net income, NAIC SAP	<u>\$ 16,660,672</u>	<u>\$ 17,788,465</u>
Statutory Capital and Surplus, New York state basis	\$ 123,143,032	\$ 109,886,825
Adjustments:		
Continuous CARVM per New York state basis	1,566,416,505	1,262,779,433
Curtate CARVM per NAIC SAP	<u>1,556,471,544</u>	<u>1,254,727,494</u>
Decrease in aggregate reserves to reflect curtate CARVM	<u>9,944,961</u>	<u>8,051,939</u>
Tax effect of change in reserves to reflect curtate CARVM	<u>(56,251)</u>	<u>(664)</u>
Statutory Capital and Surplus, NAIC SAP	<u>\$ 133,031,742</u>	<u>\$ 117,938,100</u>

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Life premiums are recognized as income over the premium paying period of the related policies. Annuity considerations are recognized as revenue when received. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

In addition, the Company uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds not backed by other loans are stated at amortized cost except those with an NAIC rating of "6", which are carried at the lower of amortized cost or fair value. Acquisition discounts and premiums are amortized into investment income through call or maturity dates using the interest method.
- (3) Common stocks are stated at fair value.
- (4) The Company does not have investments in preferred stocks.
- (5) The Company does not have investments in mortgage loans.
- (6) Loan-backed and structured securities are stated at amortized cost except those with an NAIC rating of "6", which are carried at the lower of amortized cost or fair value. The retrospective adjustment method is

NOTES TO FINANCIAL STATEMENTS

used to value all securities except in cases where the yield has become negative, which are valued using the prospective method (see Note 5.D.(4)).

- (7) The Company does not have investments in subsidiary, controlled and affiliated companies.
- (8) The Company does not have investments in joint ventures, partnerships or limited liability companies.
- (9) The Company does not have investments in derivative instruments.
- (10) The Company anticipates investment income as a factor in the premium deficiency calculation.
- (11) The Company does not write accident and health business.
- (12) The Company did not modify its capitalization policy from the prior period.

2. Accounting Changes and Corrections of Errors

A. Material Changes in Accounting Principles and/or Correction of Errors

The Company had no material changes in accounting principles, correction of errors or changes in estimates for the years ended December 31, 2004 and 2003.

B. Cumulative Effect of Changes in Accounting Principles as a result of the initial implementation of Codification

The initial implementation of Codification did not occur during those years presented in the accompanying statutory financial statements. Codification was effective January 1, 2001, when the State of New York required that insurance companies domiciled in the state prepare their statutory basis financial statements in accordance with the NAIC Accounting Practices and Procedures Manual, subject to any conflicts and exceptions with New York Insurance Law.

3. Business Combinations and Goodwill

A. Statutory Purchase Method

The Company did not have business combinations during the year accounted for as a statutory purchase.

B. Statutory Merger

The Company did not have business combinations during the year accounted for as a statutory merger.

C. Assumption Reinsurance

The Company did not have goodwill resulting from assumption reinsurance during the year.

D. Impairment Loss

The Company did not recognize an impairment loss during the year with respect to business combinations and goodwill.

4. Discontinued Operations

The Company did not have transactions during the year with respect to discontinued operations.

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

The Company does not have investments in mortgage loans.

B. Debt Restructuring

In connection with certain problem credit workouts (often related to bankruptcy proceedings or a creditor's "Offer to Exchange"), the Company receives cash and/or newly issued securities in partial or full satisfaction of outstanding debtor obligations. To the extent such transactions meet the definition of a troubled debt restructuring, they are accounted for at fair value with any associated losses realized.

C. Reverse Mortgages

The Company does not have investments in reverse mortgages.

NOTES TO FINANCIAL STATEMENTS

D. Loan-backed Securities

- (1) Actual historical and projected future cash flows are used in determining book values for all of the Company's loan-backed securities.
- (2) Principal prepayment assumptions for loan-backed securities, including structured securities, are obtained from broker dealers, independent providers of broker dealer estimates, or internal estimates.
- (3) In 2004, no loan-backed securities were changed from the retrospective to prospective adjustment methodology due to negative yields.

E. Repurchase Agreements

Company investment policies for repurchase agreements require collateral securities to have a fair value at least equal to 102% of the purchase price paid. At December 31, 2004, the Company has no investment in repurchase agreements.

F. Real Estate

The Company does not have investments in real estate.

6. Joint Ventures, Partnerships and Limited Liability Companies

The Company does not have investments in joint ventures, partnerships or limited liability companies.

7. Investment Income

A. Due and accrued income was excluded from surplus on the following basis:

Bonds - securities in default and otherwise where collection of interest is uncertain.

- B. Income due and accrued on investments where collection is not likely has been excluded from net investment income. At December 31, 2004, the amount excluded was \$426,243. No additional nonadmitted amounts have been charged to surplus.

8. Derivative Instruments

The Company does not have investments in derivative instruments.

9. Income Taxes

A. The components of the net deferred tax assets at December 31, 2004 and December 31, 2003 are as follows:

	<u>12/31/2004</u>	<u>12/31/2003</u>
Total of all deferred tax assets (admitted and nonadmitted)	\$ 13,587,236	\$ 14,380,593
Total of all deferred tax liabilities	<u>(1,124,270)</u>	<u>(1,074,214)</u>
Net deferred tax assets	12,462,966	13,306,379
Total deferred tax assets nonadmitted in accordance with SSAP No. 10, Income Taxes	<u>8,556,966</u>	<u>8,484,379</u>
Total of net deferred tax assets admitted	<u>\$ 3,906,000</u>	<u>\$ 4,822,000</u>
Increase/(decrease) in deferred tax assets nonadmitted	<u>\$ 72,587</u>	<u>\$ (1,248,798)</u>

B. Deferred tax liabilities are not recognized for the following amounts:

- (1) There are no temporary differences for which deferred tax liabilities have not been recognized. Accordingly, there are no events that would cause unrecognized temporary differences to become taxable.
- (2) There are no unrecognized temporary differences.
- (3) There are no unrecognized deferred tax liabilities related to investments in foreign subsidiaries and foreign corporate joint ventures that are essentially permanent in duration.
- (4) There are no other deferred tax liabilities not recognized.

NOTES TO FINANCIAL STATEMENTS

C. Current income taxes incurred (excluding tax on capital gains) consist of the following major components:

	<u>12/31/2004</u>	<u>12/31/2003</u>
Current income tax expense	\$ 7,529,000	\$ 9,536,007
Prior year overaccrual of tax reserves	(460,363)	(126,007)
Current income taxes incurred (excluding tax on capital gains)	<u>\$ 7,068,637</u>	<u>\$ 9,410,000</u>

The main components of the December 31, 2004 deferred tax amounts are as follows:

<u>DTAs</u>	<u>Statutory</u>	<u>Tax</u>	<u>Difference</u>	<u>Tax Effect</u>
Reserves	\$ 1,364,436,678	\$ 1,353,596,441	\$ 10,840,237	\$ 3,794,083
DAC	0	16,780,735	16,780,735	5,873,257
Investments	319,288	1,486,325	1,167,037	408,463
Capital loss carryforward	0	7,040,218	7,040,218	2,464,077
Other	24,203,499	27,195,945	2,992,446	1,047,356
Total DTAs	<u>\$ (1,339,913,891)</u>	<u>\$ (1,301,093,218)</u>	<u>\$ 38,820,673</u>	<u>\$ 13,587,236</u>
DTAs nonadmitted	<u>\$ 0</u>	<u>\$ 24,448,474</u>	<u>\$ 24,448,474</u>	<u>\$ 8,556,966</u>

<u>DTLs</u>	<u>Statutory</u>	<u>Tax</u>	<u>Difference</u>	<u>Tax Effect</u>
Premiums deferred and uncollected	\$ 21,637	\$ 0	\$ 21,637	\$ 7,573
Investments	1,439,594,669	1,439,012,237	582,432	203,851
Other	0	(2,608,130)	2,608,130	912,846
Total DTLs	<u>\$ 1,439,616,306</u>	<u>\$ 1,436,404,107</u>	<u>\$ 3,212,199</u>	<u>\$ 1,124,270</u>

DTAs resulting from book/tax differences in:	<u>12/31/2004</u>	<u>12/31/2003</u>	<u>Change</u>
Reserves	\$ 3,794,083	\$ 3,778,471	\$ 15,612
DAC	5,873,257	5,489,198	384,059
Investments	408,463	1,372,382	(963,919)
Capital loss carryforward	2,464,077	3,128,874	(664,797)
Other	1,047,356	611,668	435,688
Total DTAs	<u>\$ 13,587,236</u>	<u>\$ 14,380,593</u>	<u>\$ (793,357)</u>
DTAs nonadmitted	<u>\$ 8,556,966</u>	<u>\$ 8,484,379</u>	<u>\$ 72,587</u>

DTLs resulting from book/tax differences in:	<u>12/31/2004</u>	<u>12/31/2003</u>	<u>Change</u>
Premiums deferred and uncollected	\$ 7,573	\$ 30,962	\$ (23,389)
Investments	203,851	0	203,851
Other	912,846	1,043,252	(130,406)
Total DTLs	<u>\$ 1,124,270</u>	<u>\$ 1,074,214</u>	<u>\$ 50,056</u>

D. Among the more significant book to tax adjustments were the following:

	<u>Amount</u>	<u>Tax Effect at a 35% Statutory Rate</u>
Income before taxes	\$ 20,562,941	\$ 7,197,029
Book over tax reserves	417,197	146,019
Net DAC adjustment	1,098,282	384,399
Accrued market discount	(1,147,882)	(401,759)
Other	580,890	203,312
Total adjustments	<u>948,487</u>	<u>331,971</u>
Taxable income	<u>\$ 21,511,428</u>	<u>\$ 7,529,000</u>

E. Tax operating loss carry forwards, tax credits or taxes incurred available for recoupment.

- (1) At December 31, 2004, the Company had no tax operating loss carry forwards.
- (2) The following are income taxes incurred in the current and prior years that will be available for recoupment in the event of future net losses:

2004	(current year)	\$	7,709,585
2003	(current year - 1)	\$	9,090,398
2002	(current year - 2)	\$	2,444,002

NOTES TO FINANCIAL STATEMENTS

F. Federal Income Tax Allocations

- (1) The Company files a consolidated federal income tax return with Jackson National Life Insurance Company and Brooke Life Insurance Company.
- (2) The Company has entered into written agreements with Jackson National Life Insurance Company and Brooke Life Insurance Company. The agreements are generally based on separate return calculations. Intercompany balances are settled on a quarterly basis.

10. Information Concerning Parent, Subsidiaries and Affiliates

- A. The Company is a wholly owned subsidiary of Jackson National Life Insurance Company.
- B. & C. The Company did not have material reportable transactions involving related parties as of the date of each balance sheet included in these financial statements that require further disclosure.
- D. The Company did not have material amounts due from or to related parties as of the date of each balance sheet included in these financial statements that require further disclosure.
- E. The Company has not made guarantees or undertakings, written or otherwise, for the benefit of an affiliate or related party that result in a material contingent exposure of the Company's or any related party's assets or liabilities.
- F. The Company has an agreement with its parent related to the reimbursement of costs for policy and claims administration and other services or materials, which the parent provides. The Company has contracted to receive investment management services from an affiliate, PPM America, Inc., and marketing support from an affiliate, Jackson National Life Distributors, Inc.
- G. Jackson National Life Insurance Company owns all outstanding shares of the Company. The Company is a member of the Prudential plc group incorporated in England. The group structure is shown in Schedule Y.
- H. The Company does not own shares of an upstream intermediate entity or ultimate parent, either directly or indirectly, via a downstream subsidiary, controlled or affiliated company.
- I. The Company does not have investments in subsidiary, controlled or affiliated companies that exceed 10% of admitted assets of the Company.
- J. The Company does not have investments in impaired subsidiary, controlled or affiliated companies.

11. Debt

A. Capital Notes

The Company does not have capital notes outstanding at December 31, 2004.

B. All Other Debt

At December 31, 2004, the Company has no reverse repurchase agreements or dollar reverse repurchase agreements outstanding.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

The Company does not offer a defined benefit plan.

B. Defined Contribution Plans

Other than as described in 'D' below, the Company does not offer a defined contribution plan.

C. Multiemployer Plans

The Company does not participate in multiemployer plans.

D. Consolidated/Holding Company Plans

The Company participates in a defined contribution plan covering substantially all employees, sponsored by the parent company, Jackson National Life Insurance Company. To be eligible for Company contributions in the plan, an employee must have at least one year of service with the Company, attained the age of 21 and completed at least 1,000 hours of service in a 12-month period. Company contributions, as declared by the board of directors, are

NOTES TO FINANCIAL STATEMENTS

based on a percentage of covered compensation paid to participating employees during the year. The Company's liability for the plan was \$63,507 and \$80,297 at December 31, 2004 and 2003, respectively. The Company settles the prior year liability annually during the first quarter of the following year.

The Company participates in non-qualified voluntary deferred compensation plans for certain agents and employees, sponsored by its parent, Jackson National Life Insurance Company. The Company's expense related to these plans totaled \$0 and \$5 thousand at December 31, 2004 and 2003, respectively.

E. Postemployment Benefits and Compensated Absences

Postemployment benefits and compensated absences that exist at December 31, 2004, are accrued in accordance with SSAP No. 11, Postemployment Benefits and Compensated Absences.

13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

- (1) The Company has 2,000 shares of common capital stock authorized, issued and outstanding with each share having a par value of \$1,000.
- (2) The Company does not have preferred stock authorized, issued or outstanding.
- (3) No dividends can be paid by New York domiciled insurance companies unless a notice of intention to declare such dividend, and the amount, is filed with the Superintendent of Insurance not less than thirty days in advance of the declaration. The maximum amount of dividends that can be paid without prior approval is subject to restrictions relating to statutory surplus. Dividends are only payable out of earned surplus. No dividends were declared in 2004 or 2003.
- (4) Within the limitations of (3) above, there are no prohibitions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders.
- (5) There were no restrictions placed on the Company's surplus, including for whom the surplus is being held.
- (6) The Company had no advances to surplus.
- (7) The Company held no stock, including stock of affiliated companies, for special purposes.
- (8) The Company had no special surplus funds.
- (9) The portion of unassigned funds represented or (reduced) by each item below is as follows:

(a) unrealized gains and (losses):	\$	(34,464)
(b) nonadmitted asset values:	\$	(8,674,810)
(c) separate account business:	\$	24,203,499
(d) asset valuation reserves:	\$	(8,448,884)
(e) reinsurance in unauthorized companies:	\$	0
- (10) The Company has not issued surplus debentures or similar obligations.
- (11) The Company was not subject to a quasi-reorganization during the year.
- (12) The Company was not subject to a quasi-reorganization in the prior 10 years.

14. Contingencies

A. Contingent Commitments

At December 31, 2004, the Company has no commitments or contingent commitments to an SCA entity, joint venture, partnership, or limited liability company.

B. Assessments

The Company is unaware of assessments that would have a material impact on its financial position or results of operations.

C. Gain Contingencies

The Company does not recognize gain contingencies except as provided under SSAP No. 5, Liabilities, Contingencies and Impairments of Assets. The Company did not realize a gain subsequent to the balance sheet but prior to the issuance of the financial statements that requires disclosure.

D. All Other Contingencies

The Company is not aware of any material loss contingency as of December 31, 2004.

NOTES TO FINANCIAL STATEMENTS

15. Leases

The Company does not have any material lease obligations.

16. Information About Financial Instruments With Off-Balance Sheet Risk And Financial Instruments With Concentrations of Credit Risk

The Company has no investment in financial instruments with off-balance sheet risk or financial instruments with concentrations of credit risk.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables reported as Sales

No transfers as described by SSAP No. 42, Sale of Premium Receivables, have occurred during the year.

B. Transfer and Servicing of Financial Assets

The Company has entered into a securities lending agreement for the purpose of earning fees with an agent bank whereby blocks of securities are loaned to third parties, primarily major brokerage firms. As of December 31, 2004, the estimated fair value of loaned securities was \$13,536,178. The agreement requires collateral with a minimum fair value of 102 percent of the fair value of the loaned securities, calculated on a daily basis. To further minimize the credit risks related to this program, the financial condition of the counterparties is monitored by the agent bank on a regular basis. Cash collateral received is not available for the general use of the Company but is invested by the agent bank for the benefit of the Company. Securities loaned are identified in Schedule D with the designation "LS".

C. Wash Sales

No reportable wash sales occurred during the year.

18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans

The Company does not write accident and health insurance.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

There was no direct premium written or produced by managing general agents or third party administrators.

20. September 11 Events

The Company does not have September 11 events that require disclosure.

21. Other Items

A. Extraordinary Items

The Company did not have an extraordinary event or transaction during the year.

B. Troubled Debt Restructuring

The Company had no material debt restructurings during the year.

C. Other Disclosures

The Company does not have other unusual items that require disclosure.

D. Uncollectible Balances

The Company does not have balances that are reasonably possible to be uncollectible that require disclosure.

E. Business Interruption Insurance Recoveries

The Company does not have business interruption insurance recoveries that require disclosure.

NOTES TO FINANCIAL STATEMENTS

22. Events Subsequent

The Company is not aware of any events occurring subsequent to the balance sheet date which require disclosure to keep the financial statements from being misleading or that may have a material effect on the financial condition of the Company.

23. Reinsurance

A. Ceded Reinsurance Report Section 1 - General Interrogatories

- (1) None of the reinsurers listed in Schedule S as non-affiliated are owned in excess of 10% or controlled, either directly or indirectly, by the Company or by any representative, officer, trustee, or director of the Company.
- (2) None of the policies issued by the Company have been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such Companies) which is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business.

Section 2 - Ceded Reinsurance Report - Part A

- (1) The Company does not have reinsurance agreements in effect under which the reinsurer may unilaterally cancel reinsurance for reasons other than for nonpayment of premium or other similar credits.
- (2) The Company does not have reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies.

Section 3 - Ceded Reinsurance Report - Part B

- (1) The estimated amount of the aggregate reduction in surplus (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) from termination of all reinsurance agreements, by either party, as of the date of this statement, is \$0.
- (2) The Company has not executed new agreements or amended existing agreements, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the Company as of the effective date of the agreement.

B. Uncollectible Reinsurance

The Company did not write off reinsurance balances due from reinsurers.

C. Commutation of Ceded Reinsurance

The Company did not commute reinsurance during the period covered by this annual statement.

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

The Company is not a party to retrospectively rated contracts or contracts subject to redetermination.

25. Change in Incurred Losses and Loss Adjustment Expenses

The Company does not have incurred losses or loss adjustment expenses that require disclosure.

26. Intercompany Pooling Arrangements

The Company is not part of a group of affiliated insurers that utilizes a pooling arrangement.

27. Structured Settlements

The Company does not have structured settlements that require disclosure.

28. Health Care Receivables

The Company does not have health care receivables that require disclosure.

NOTES TO FINANCIAL STATEMENTS

29. Participating Policies

The Company does not have participating policies that require disclosure.

30. Premium Deficiency Reserves

The Company does not have premium deficiency reserves that require disclosure.

31. Reserves for Life Contracts and Deposit-Type Contracts

- (1) The Company waives deduction of deferred fractional premiums upon death of the insured and returns premiums paid and due beyond the date of death. Surrender values are not promised in excess of the legally computed reserves.
- (2) Extra premiums are charged for substandard lives for policies issued plus the gross premium for a rated age. Mean reserves are determined by computing the regular mean reserve for the plan at the rated age and holding in addition one-half (1/2) of the extra premium charge for the year.
- (3) As of December 31, 2004, the Company has \$19,980,000 of insurance in force for which the gross premiums are less than the net premiums according to the standard valuation set by the State of New York. Reserves to cover the above insurance totaled the gross amount of \$740,443 at year-end and are reported in Exhibit 5, Life Insurance and Annuities section.
- (4) The Tabular Interest (Page 7, Line 4) has been determined by formula as described in the instructions for Page 7. The Tabular Less Actual Reserve Released (Page 7, Line 5) has been determined by formula as described in the instructions for Page 7. The Tabular Cost (Page 7, Line 9) has been determined by formula as described in the instructions for Page 7.
- (5) The Company does not make a determination of tabular interest on funds not involving life contingencies.
- (6) The Company does not have other changes that require disclosure.

32. Analysis of Annuity Actuarial Reserves and Deposit Liabilities by Withdrawal Characteristics

	(1) <u>Amount</u>	(2) <u>% of Total</u>
A. Subject to discretionary withdrawal:		
(1) With fair value adjustment	\$ 53,035,923	2.9%
(2) At book value less current surrender charge of 5% or more	1,170,628,667	63.8%
(3) At fair value	<u>477,607,079</u>	<u>26.0%</u>
(4) Total with adjustment or at fair value (Total of 1 through 3)	1,701,271,669	92.7%
(5) At book value (minimal or no charge or adjustment):		
- Surrender charge < 1%	11,719,716	0.6%
- Surrender charge >=1% but < 2.5%	4,308,254	0.2%
- Surrender charge >=2.5% but < 5%	97,870,694	5.3%
B. Not subject to discretionary withdrawal	<u>19,378,417</u>	<u>1.1%</u>
C. Total (Gross: Direct + Assumed)	1,834,548,749	100.0%
D. Reinsurance ceded	<u>0</u>	
E. Total (net)* (C) - (D)	<u>\$ 1,834,548,749</u>	
* Reconciliation of total annuity actuarial reserves and deposit fund liabilities.		
F. Life & Accident & Health Annual Statement:		
(1) Exhibit 5, Annuities Section, Total (net)	\$ 1,343,452,040	
(2) Exhibit 5, Supplementary Contracts with Life Contingencies Section, Total (net)	0	
(3) Exhibit 7, Deposit-Type Contracts, Line 14, Column 1	<u>13,489,630</u>	
(4) Subtotal	<u>1,356,941,670</u>	
Separate Accounts Annual Statement:		
(5) Exhibit 3, Line 0299999, Column 2	477,607,079	
(6) Exhibit 3, Line 0399999, Column 2	0	
(7) Policyholder dividend and coupon accumulations	0	
(8) Policyholder premiums	0	
(9) Guaranteed interest contracts	0	
(10) Other contract deposit funds	<u>0</u>	
(11) Subtotal	<u>477,607,079</u>	
(12) Total annuity actuarial reserves and deposit fund liabilities	<u>\$ 1,834,548,749</u>	

NOTES TO FINANCIAL STATEMENTS

33. Premium and Annuity Considerations Deferred and Uncollected

- A. Deferred and uncollected life insurance premiums and annuity considerations as of December 31, 2004, were as follows:

<u>Type</u>	<u>(1)</u> <u>Gross</u>	<u>(2)</u> <u>Net of Loading</u>
(1) Industrial	\$ 0	\$ 0
(2) Ordinary new business	(77,603)	(82,505)
(3) Ordinary renewal	120,473	104,142
(4) Credit Life	0	0
(5) Group Life	0	0
(6) Group Annuity	<u>0</u>	<u>0</u>
(7) Totals	<u>\$ 42,870</u>	<u>\$ 21,637</u>

34. Separate Accounts

- A. General Nature and Characteristics of Separate Accounts Business:

The Company maintains Separate Accounts as funding vehicles for certain individual flexible premium variable annuity and variable life contracts issued by the Company. The assets of the Separate Accounts are carried at market value. The reserves for minimum guaranteed death benefits are held in Exhibit 5 of the Company's general account annual statement as miscellaneous reserves. This business has been included in column 4 of the following table. Information regarding the separate accounts of the Company follows:

	<u>(1)</u> <u>Indexed</u>	<u>(2)</u> <u>Nonindexed Guarantee Less than/equal to 4%</u>	<u>(3)</u> <u>Nonindexed Guarantee More than 4%</u>	<u>(4)</u> <u>Nonguaranteed Separate Accounts</u>	<u>(5)</u> <u>Total</u>
(1) Premiums, considerations or deposits for year ended 12/31/04				\$ 196,767,568	\$ 196,767,568
Reserves at 12/31/04					
(2) For accounts with assets at:					
(a) Fair value				477,612,715	477,612,715
(b) Amortized Cost				<u>0</u>	<u>0</u>
(c) Total Reserves*				<u>\$ 477,612,715</u>	<u>\$ 477,612,715</u>
(3) By withdrawal characteristics:					
(a) Subject to discretionary withdrawal				\$ 0	\$ 0
(b) With MV adjustment				0	0
(c) At book value without MV adjustment and with current surrender charge of 5% or more				0	0
(d) At fair value				477,612,715	477,612,715
(e) At book value without MV adjustment and with current surrender charge less than 5%				<u>0</u>	<u>0</u>
(f) Subtotal				477,612,715	477,612,715
(g) Not subject to discretionary withdrawal				<u>0</u>	<u>0</u>
(h) Total				<u>\$ 477,612,715</u>	<u>\$ 477,612,715</u>
* Line 2(c) should equal Line 3(h).					
(4) Reserves for Asset Default Risk in Lieu of AVR				\$ 0	\$ 0
(5) Transfers as reported in the Summary of Operations of the Separate Accounts				\$ 30,572,064	\$ 30,572,064

- B. Reconciliation of Net Transfers To or (From) Separate Accounts

(1) Transfers as reported in the Summary of Operations of the Separate Accounts Statement:	
(a) Transfers to Separate Accounts (Page 4, Line 1.4)	\$ 217,497,687
(b) Transfers from Separate Accounts (Page 4, Line 10)	<u>30,572,064</u>
(c) Net transfers to or (from) Separate Accounts (a) – (b)	186,925,623
(2) Reconciling Adjustments:	
(a) Fees	<u>(141,090)</u>
(3) Transfers as Reported in the Summary of Operations of the Life, Accident & Health Annual Statement	
(1c) + (2) = (Page 4, Line 26)	<u>\$ 186,784,533</u>

35. Loss/Claim Adjustment Expenses

The Company does not have loss/claim adjustment expenses that require disclosure.

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement	
	1 Amount	2 Percentage	3 Amount	4 Percentage
1. Bonds:				
1.1 U.S. Treasury securities	512,203	0.0	512,203	0.0
1.2 U.S. government agency and corporate obligations (excluding mortgage-backed securities):				
1.21 Issued by U.S. government agencies	0	0.0	0	0.0
1.22 Issued by U.S. government sponsored agencies	0	0.0	0	0.0
1.3 Foreign government (including Canada, excluding mortgaged-backed securities)	0	0.0	0	0.0
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S. :				
1.41 States, territories and possessions general obligations	0	0.0	0	0.0
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	0	0.0	0	0.0
1.43 Revenue and assessment obligations	0	0.0	0	0.0
1.44 Industrial development and similar obligations	0	0.0	0	0.0
1.5 Mortgage-backed securities (includes residential and commercial MBS):				
1.51 Pass-through securities:				
1.511 Issued or guaranteed by GNMA	1,860,900	0.1	1,860,900	0.1
1.512 Issued or guaranteed by FNMA and FHLMC	421,986	0.0	421,986	0.0
1.513 All other	0	0.0	0	0.0
1.52 CMOs and REMICs:				
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	0	0.0	0	0.0
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521	8,729,993	0.6	8,729,993	0.6
1.523 All other	98,612,858	6.7	98,612,858	6.7
2. Other debt and other fixed income securities (excluding short-term):				
2.1 Unaffiliated domestic securities (includes credit tenant loans rated by the SVO)	1,074,815,150	73.5	1,074,815,150	73.5
2.2 Unaffiliated foreign securities	254,641,577	17.4	254,641,577	17.4
2.3 Affiliated securities	0	0.0	0	0.0
3. Equity interests:				
3.1 Investments in mutual funds	0	0.0	0	0.0
3.2 Preferred stocks:				
3.21 Affiliated	0	0.0	0	0.0
3.22 Unaffiliated	0	0.0	0	0.0
3.3 Publicly traded equity securities (excluding preferred stocks):				
3.31 Affiliated	0	0.0	0	0.0
3.32 Unaffiliated	353,752	0.0	319,288	0.0
3.4 Other equity securities:				
3.41 Affiliated	0	0.0	0	0.0
3.42 Unaffiliated	0	0.0	0	0.0
3.5 Other equity interests including tangible personal property under lease:				
3.51 Affiliated	0	0.0	0	0.0
3.52 Unaffiliated	0	0.0	0	0.0
4. Mortgage loans:				
4.1 Construction and land development	0	0.0	0	0.0
4.2 Agricultural	0	0.0	0	0.0
4.3 Single family residential properties	0	0.0	0	0.0
4.4 Multifamily residential properties	0	0.0	0	0.0
4.5 Commercial loans	0	0.0	0	0.0
4.6 Mezzanine real estate loans	0	0.0	0	0.0
5. Real estate investments:				
5.1 Property occupied by the company	0	0.0	0	0.0
5.2 Property held for the production of income (includes \$0 of property acquired in satisfaction of debt)	0	0.0	0	0.0
5.3 Property held for sale (\$0 including property acquired in satisfaction of debt)	0	0.0	0	0.0
6. Policy loans	24,265	0.0	24,265	0.0
7. Receivables for securities	0	0.0	0	0.0
8. Cash, cash equivalents and short-term investments	23,200,875	1.6	23,200,875	1.6
9. Other invested assets	0	0.0	0	0.0
10. Total invested assets	1,463,173,559	100.0	1,463,139,095	100.0