

Operating and financial review

Prudential plc is the Group holding company and the principal activity of its subsidiary undertakings is the provision of financial services in the UK, the US and Asia. Particulars of principal subsidiary undertakings are given in note I6 on page 236.

This Operating and Financial Review (OFR) has been prepared in accordance with the Accounting Standards Board's Reporting Statement 1 – OFR, a reporting statement of voluntary best practice.

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