

Key performance indicators

APE new business premiums

+16%
 2006 £2,470m
 2005 £2,134m*

PVNBP

+12%
 2006 £18,947m
 2005 £16,860m*

EEV new business profit

+20%
 2006 £1,039m
 2005 £869m*

External funds under management

+26%
 2006 £57.2bn
 2005 £45.4bn*

Holding company cash flow

+65%
 2006 £(104)m
 2005 £(298)m**

EEV operating profit from long-term business

+28%
 2006 £2,209m
 2005 £1,722m*

IFRS operating profit

-7%
 2006 £893m
 2005 £958m*

* Comparison at constant exchange rates (CER).

** Comparison at reported exchange rates (RER).