

## Summary of statutory and supplementary IFRS and EEV basis results

Year ended 31 December 2006

The following tables show the results reported in the statutory financial statements on pages 99 to 249 and supplementary EEV basis results on pages 252 to 280. This page does not form part of the statutory financial statements.

### International Financial Reporting Standards (IFRS) basis results

#### Statutory IFRS basis results

	2006	2005
Profit after tax attributable to equity holders of the Company	<b>£874m</b>	£748m
Basic earnings per share	<b>36.2p</b>	31.6p
Dividends per share declared and paid in reporting period	<b>16.44p</b>	15.95p
Shareholders' funds, excluding minority interests	<b>£5.5bn</b>	£5.2bn

#### Supplementary IFRS basis information

	2006 £m	2005 £m
Operating profit from continuing operations based on longer-term investment returns	<b>893</b>	957
Goodwill impairment charge	–	(120)
Short-term fluctuations in investment returns	<b>162</b>	211
Shareholders' share of actuarial and other gains and losses on defined benefit pension schemes	<b>167</b>	(50)
Profit before tax from continuing operations attributable to shareholders (including actual investment returns)	<b>1,222</b>	998
Operating earnings per share from continuing operations after related tax and minority interests	<b>26.4p</b>	32.2p
Dividends per share in respect of the reporting period (including interim dividend of 5.42p (2005: 5.30p) and final dividend of 11.72p (2005: 11.02p) declared after the end of the reporting period)	<b>17.14p</b>	16.32p
Funds under management	<b>£251bn</b>	£234bn

#### Supplementary European Embedded Value (EEV) basis results

	2006 £m	2005 £m
Operating profit from continuing operations based on longer-term investment returns	<b>1,976</b>	1,712
Goodwill impairment charge	–	(120)
Short-term fluctuations in investment returns	<b>745</b>	1,068
Mark to market value movements on core borrowings	<b>85</b>	(67)
Shareholders' share of actuarial and other gains and losses on defined benefit pension schemes	<b>207</b>	(47)
Effect of changes in economic assumptions and time value of cost of options and guarantees	<b>59</b>	(302)
Profit before tax from continuing operations	<b>3,072</b>	2,244
Operating earnings per share from continuing operations after related tax and minority interests	<b>57.6p</b>	56.6p
Basic earnings per share	<b>91.7p</b>	66.9p
Shareholders' funds, excluding minority interests	<b>£11.9bn</b>	£10.3bn

#### Notes

##### IFRS basis results

The basis of preparation of statutory IFRS basis results and supplementary IFRS basis information is consistent with that applied for the 2005 results and financial statements.

##### EEV basis results

The EEV basis results are extracted from supplementary information and are not results that form part of the Group's financial statements.

##### Supplementary information

The results shown above distinguish 'operating profits' based on longer-term investment returns from 'profits before tax'. The reconciling items are presented in accordance with the Group's policy as described in the Group's financial statements and supplementary information. Items excluded from operating profit based on longer-term investment returns represent primarily the effects of altered investment market conditions (short-term fluctuations), actuarial gains and losses on defined benefit pension schemes, and exceptional items, including goodwill impairment. For EEV, the operating profit based on longer-term investment returns figure also excludes the mark to market value movements on core borrowings, the effect of changes in economic assumptions and the time value of the cost of options and guarantees.