

## Highlights

- Total European Embedded Value (EEV) basis operating profit £980 million before restructuring costs, up 17 per cent
- Long-term insurance sales on a present value of new business premiums (PVNBP) basis £9.8 billion, up three per cent; APE of £1,255 million, up nine per cent
- New business EEV profit £504 million, up 17 per cent
- Total net inflows for the asset management businesses £5.3 billion, up 138 per cent
- Total International Financial Reporting Standards (IFRS) basis operating profit £470 million before restructuring costs, down four per cent
- Targeted cost savings from UK business increased by £110 million per annum to £150 million per annum by 2009
- EEV shareholders' funds up to £10.9 billion (end 2005: £10.3 billion\*)
- Interim dividend 5.42 pence per share (2005: 5.3 pence per share)

All figures compared to 2005 constant exchange rates unless stated.

\* At reported exchange rates.

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