LIFE AND ACCIDENT AND HEALTH COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2006
OF THE CONDITION AND AFFAIRS OF THE

Jackson National Life Insurance Company

NAIC Group Code 0918 (Current) 0918 (Prior) NAIC Company Code 65056 Employer's ID Number 38-1659835

Organized under the Laws of Michigan, State of Domicile or Port of Entry Michigan

Country of Domicile United States of America

Incorporated/Organized 06/19/1961 Commenced Business 08/30/1961

Statutory Home Office 1 Corporate Way (Street and Number), Lansing , MI 48951 (City or Town, State and Zip Code)

Main Administrative Office 1 Corporate Way (Street and Number)
Lansing , MI 48951 (City or Town, State and Zip Code), 517-381-5500 (Area Code) (Telephone Number)

Mail Address 1 Corporate Way (Street and Number or P.O. Box), Lansing , MI 48951 (City or Town, State and Zip Code)

Primary Location of Books and Records 1 Corporate Way (Street and Number)
Lansing , MI 48951 (City or Town, State and Zip Code), 517-381-5500 (Area Code) (Telephone Number)

Internet Website Address www.jnl.com

Statutory Statement Contact Robert Arthur Fritts (Name), 517-381-5500 (Area Code) (Telephone Number)
statjnlic@jnli.com (E-mail Address), 517-706-5505 (FAX Number)

Policyowner Relations Contact 1 Corporate Way (Street and Number)
Lansing , MI 48951 (City or Town, State and Zip Code), 517-367-3679 (Area Code) (Telephone Number)

OFFICERS

President Clark Preston Manning Jr.
Treasurer James Patrick Binder #
Secretary Thomas John Meyer
Actuary Richard David Ash

OTHER

Michael Andrew Wells Chief Operating Officer	Andrew Boutwell Hopping Chief Financial Officer	Clifford James Jack Executive Vice President
Julius George Napoles Executive Vice President	James Ronald Sopha Executive Vice President	Lisa Carol Drake Senior Vice President
Robert Arthur Fritts Senior Vice President	Stephen Anthony Hrapkiewicz Jr. Senior Vice President	Paul Chadwick Myers Senior Vice President
John Bruce Banez Vice President	John Howard Brown Vice President	Joseph Mark Clark Vice President
Marianne Clone Vice President	James Bradley Croom Vice President	Phillip Brian Eaves Vice President
James Douglas Garrison Vice President	James Glenn Golembiewski Vice President	Timo Pentti Kokko Vice President
Everett William Kunzelman Vice President	Lynn Withers Lopes Vice President	Dean Michael Miller Vice President
Keith Richard Moore Vice President	Jacky Morin Vice President	Mark Daniel Nerud Vice President
Russell Erwin Peck Vice President	Laura Louene Prieskorn Vice President	James Brian Quinn Vice President
Kathleen Marie Smith Vice President	Heather Rachelle Strang # Vice President	Robert Marquis Tucker Jr. Vice President

DIRECTORS OR TRUSTEES

Andrew Boutwell Hopping	Clark Preston Manning Jr.	James Ronald Sopha
Michael Andrew Wells		

State of Michigan
County of Ingham
SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Clark Preston Manning, Jr. President	Thomas John Meyer Secretary	Robert Arthur Fritts Controller

Subscribed and sworn to before me this 15th day of February 2007

a. Is this an original filing? Yes [X] No [ ]
b. If no,
1. State the amendment number
2. Date filed
3. Number of pages attached

Rhonda Phillips
Notary Public
November 10, 2011

RHONDA K. PHILLIPS
NOTARY PUBLIC - STATE OF MICHIGAN
COUNTY OF INGHAM
My Commission Expires NOV. 10, 2011
Acting in the County of Ingham

ASSETS

		Current Year 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	Prior Year 4 Net Admitted Assets
1.	Bonds (Schedule D)	36,009,907,734	0	36,009,907,734	37,478,232,822
2.	Stocks (Schedule D):				
	2.1 Preferred stocks	262,259,761	0	262,259,761	252,657,315
	2.2 Common stocks	368,277,707	0	368,277,707	341,707,104
3.	Mortgage loans on real estate (Schedule B):				
	3.1 First liens	5,319,445,488	0	5,319,445,488	5,033,285,701
	3.2 Other than first liens	0	0	0	0
4.	Real estate (Schedule A):				
	4.1 Properties occupied by the company (less $ 0 encumbrances)	69,454,348	0	69,454,348	71,137,373
	4.2 Properties held for the production of income (less $ 0 encumbrances)	16,976,736	0	16,976,736	16,975,788
	4.3 Properties held for sale (less $ 0 encumbrances)	698,303	0	698,303	698,303
5.	Cash ($ (70,402,432) , Schedule E - Part 1), cash equivalents ($ 183,143,796 , Schedule E - Part 2) and short-term investments ($ 144,501,147 , Schedule DA)	257,242,511	0	257,242,511	62,255,351
6.	Contract loans (including $ 0 premium notes)	815,672,120	660,494	815,011,626	803,394,431
7.	Other invested assets (Schedule BA)	1,347,533,539	0	1,347,533,539	1,392,196,658
8.	Receivables for securities	21,608,170	0	21,608,170	0
9.	Aggregate write-ins for invested assets	303,881,462	0	303,881,462	312,272,821
10.	Subtotals, cash and invested assets (Lines 1 to 9)	44,792,957,879	660,494	44,792,297,385	45,764,813,667
11.	Title plants less $ 0 charged off (for Title insurers only)	0	0	0	0
12.	Investment income due and accrued	515,369,936	0	515,369,936	551,936,788
13.	Premiums and considerations:				
	13.1 Uncollected premiums and agents' balances in the course of collection	(8,146,157)	0	(8,146,157)	(8,009,081)
	13.2 Deferred premiums and agents' balances and installments booked but deferred and not yet due (including $ 0 earned but unbilled premiums)	147,639,534	0	147,639,534	164,121,759
	13.3 Accrued retrospective premiums	0	0	0	0
14.	Reinsurance:				
	14.1 Amounts recoverable from reinsurers	7,808,709	0	7,808,709	8,989,839
	14.2 Funds held by or deposited with reinsured companies	1,873,731	0	1,873,731	290,738
	14.3 Other amounts receivable under reinsurance contracts	550,988	0	550,988	2,261,126
15.	Amounts receivable relating to uninsured plans	0	0	0	0
16.1	Current federal and foreign income tax recoverable and interest thereon	51,835,983	0	51,835,983	48,312,011
16.2	Net deferred tax asset	557,292,896	490,151,896	67,141,000	64,743,113
17.	Guaranty funds receivable or on deposit	9,775,987	0	9,775,987	11,224,224
18.	Electronic data processing equipment and software	12,388,515	0	12,388,515	5,711,943
19.	Furniture and equipment, including health care delivery assets ($ 0)	11,316,990	11,316,990	0	0
20.	Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
21.	Receivables from parent, subsidiaries and affiliates	25,875,078	0	25,875,078	5,828,561
22.	Health care ($ 0) and other amounts receivable	0	0	0	0
23.	Aggregate write-ins for other than invested assets	216,157,212	28,200,495	187,956,717	200,990,078
24.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23)	46,342,697,281	530,329,875	45,812,367,406	46,821,214,766
25.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts	21,023,290,074	0	21,023,290,074	13,921,387,257
26.	Total (Lines 24 and 25)	67,365,987,355	530,329,875	66,835,657,480	60,742,602,023
	DETAILS OF WRITE-INS				
0901.	Derivative instruments	303,881,462	0	303,881,462	312,272,821
0902.					
0903.					
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0
0999.	Totals (Lines 0901 thru 0903 plus 0998)(Line 9 above)	303,881,462	0	303,881,462	312,272,821
2301.	Capitalized software and associated costs	17,965,371	17,965,371	0	0
2302.	Prepaid operating expenses	8,218,558	8,218,558	0	0
2303.	ING indemnification receivable	9,400,000	0	9,400,000	9,400,000
2398.	Summary of remaining write-ins for Line 23 from overflow page	180,573,283	2,016,566	178,556,717	191,590,078
2399.	Totals (Lines 2301 thru 2303 plus 2398)(Line 23 above)	216,157,212	28,200,495	187,956,717	200,990,078

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Year	2 Prior Year
1.	Aggregate reserve for life contracts $ 33,117,663,696 (Exh. 5, Line 9999999) less $ 0 included in Line 6.3 (including $ 0 Modco Reserve)	33,117,663,696	33,779,673,752
2.	Aggregate reserve for accident and health contracts (Exhibit 6, Line 17, Col. 1) (including $ 0 Modco Reserve)	0	0
3.	Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including $ 0 Modco Reserve)	8,056,960,443	8,023,120,570
4.	Contract claims:		
	4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11)	300,391,565	314,883,090
	4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11)	0	0
5.	Policyholders' dividends $ 0 and coupons $ 0 due and unpaid (Exhibit 4, Line 10)	0	0
6.	Provision for policyholders' dividends and coupons payable in following calendar year - estimated amounts:		
	6.1 Dividends apportioned for payment (including $ 0 Modco)	0	0
	6.2 Dividends not yet apportioned (including $ 0 Modco)	387,098	387,141
	6.3 Coupons and similar benefits (including $ 0 Modco)	9,060	9,287
7.	Amount provisionally held for deferred dividend policies not included in Line 6	0	0
8.	Premiums and annuity considerations for life and accident and health contracts received in advance less $ 0 discount; including $ 0 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14)	4,909,920	5,581,011
9.	Contract liabilities not included elsewhere:		
	9.1 Surrender values on canceled contracts	0	0
	9.2 Provision for experience rating refunds, including $ 0 accident and health experience rating refunds	0	0
	9.3 Other amounts payable on reinsurance including $ 70,815 assumed and $ 0 ceded	70,815	(275,825)
	9.4 Interest maintenance reserve (IMR, Line 6)	225,972,024	227,400,936
10.	Commissions to agents due or accrued-life and annuity contracts $ 35,631,613 accident and health $ 0 and deposit-type contract funds $ 0	35,631,613	22,187,813
11.	Commissions and expense allowances payable on reinsurance assumed	0	0
12.	General expenses due or accrued (Exhibit 2, Line 12, Col. 6)	106,838,181	93,821,897
13.	Transfers to Separate Accounts due or accrued (net) (including $ (1,010,063,967) accrued for expense allowances recognized in reserves, net of reinsured allowances)	(1,003,869,494)	(686,904,002)
14.	Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 5)	20,416,006	21,121,170
15.1	Current federal and foreign income taxes including $ 0 on realized capital gains (losses)	0	0
15.2	Net deferred tax liability	0	0
16.	Unearned investment income	2,388,770	2,345,987
17.	Amounts withheld or retained by company as agent or trustee	532,060,381	603,602,645
18.	Amounts held for agents' account, including $ 0 agents' credit balances	94,809	324,546
19.	Remittances and items not allocated	26,721,404	19,827,749
20.	Net adjustment in assets and liabilities due to foreign exchange rates	0	0
21.	Liability for benefits for employees and agents if not included above	0	0
22.	Borrowed money $ 0 and interest thereon $ 0	0	0
23.	Dividends to stockholders declared and unpaid	0	0
24.	Miscellaneous liabilities:		
	24.1 Asset valuation reserve (AVR, Line 16, Col. 7)	386,250,472	437,096,657
	24.2 Reinsurance in unauthorized companies	0	50,690
	24.3 Funds held under reinsurance treaties with unauthorized reinsurers	0	0
	24.4 Payable to parent, subsidiaries and affiliates	2,413,630	1,863,489
	24.5 Drafts outstanding	0	0
	24.6 Liability for amounts held under uninsured plans	0	0
	24.7 Funds held under coinsurance	0	0
	24.8 Payable for securities	49,114,820	0
	24.9 Capital notes $ 0 and interest thereon $ 0	0	0
25.	Aggregate write-ins for liabilities	275,281,984	521,046,875
26.	Total Liabilities excluding Separate Accounts business (Lines 1 to 25)	42,139,707,197	43,387,165,478
27.	From Separate Accounts Statement	21,019,053,797	13,921,387,257
28.	Total Liabilities (Lines 26 and 27)	63,158,760,994	57,308,552,735
29.	Common capital stock	13,800,000	13,800,000
30.	Preferred capital stock	0	0
31.	Aggregate write-ins for other than special surplus funds	0	0
32.	Surplus notes	249,264,572	249,250,583
33.	Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)	2,532,811,448	2,512,178,610
34.	Aggregate write-ins for special surplus funds	0	0
35.	Unassigned funds (surplus)	881,020,466	658,820,095
36.	Less treasury stock, at cost:		
	36.1 0 shares common (value included in Line 29 $ 0)	0	0
	36.2 0 shares preferred (value included in Line 30 $ 0)	0	0
37.	Surplus (Total Lines 31+32+33+34+35-36) (including $ 4,236,277 in Separate Accounts Statement)	3,663,096,486	3,420,249,288
38.	Totals of Lines 29, 30 and 37 (Page 4, Line 55)	3,676,896,486	3,434,049,288
39.	Totals of Lines 28 and 38 (Page 2, Line 26, Col. 3)	66,835,657,480	60,742,602,023
	DETAILS OF WRITE-INS		
2501.	Deferred compensation	236,269,984	192,188,364
2502.	Deferred gain (loss) on futures	(2,824,307)	(5,770,283)
2503.	Escheat escrow liability - outstanding checks	1,330,095	510,625
2598.	Summary of remaining write-ins for Line 25 from overflow page	40,506,212	334,118,169
2599.	Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	275,281,984	521,046,875
3101.			
3102.			
3103.			
3198.	Summary of remaining write-ins for Line 31 from overflow page	0	0
3199.	Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above)	0	0
3401.	..	0	0
3402.			
3403.			
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0

SUMMARY OF OPERATIONS

		1 Current Year	2 Prior Year
1.	Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11)	9,332,931,385	7,432,585,292
2.	Considerations for supplementary contracts with life contingencies	0	0
3.	Net investment income (Exhibit of Net Investment Income, Line 17)	2,717,876,377	2,630,110,394
4.	Amortization of interest maintenance reserve (IMR, Line 5)	30,742,325	23,394,638
5.	Separate Accounts net gain from operations excluding unrealized gains or losses	0	0
6.	Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	21,208,747	23,835,922
7.	Reserve adjustments on reinsurance ceded	0	0
8.	Miscellaneous Income:		
	8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	310,287,375	196,432,300
	8.2 Charges and fees for deposit-type contracts	0	0
	8.3 Aggregate write-ins for miscellaneous income	53,617,155	80,739,015
9.	Total (Lines 1 to 8.3)	12,466,663,364	10,387,097,561
10.	Death benefits	456,783,571	447,463,090
11.	Matured endowments (excluding guaranteed annual pure endowments)	136,841	2,044,968
12.	Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8)	820,098,780	754,965,197
13.	Disability benefits and benefits under accident and health contracts	4,647,869	(148,887)
14.	Coupons, guaranteed annual pure endowments and similar benefits	69,351	69,239
15.	Surrender benefits and withdrawals for life contracts	5,055,820,241	3,718,962,480
16.	Group conversions	0	0
17.	Interest and adjustments on contract or deposit-type contract funds	442,097,434	342,983,415
18.	Payments on supplementary contracts with life contingencies	455,205	139,975
19.	Increase in aggregate reserves for life and accident and health contracts	(662,010,058)	502,916,986
20.	Totals (Lines 10 to 19)	6,118,099,234	5,769,396,463
21.	Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	633,401,615	518,540,965
22.	Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)	797,081	754,480
23.	General insurance expenses (Exhibit 2, Line 10, Cols. 1, 2, 3 and 4)	301,536,391	302,605,947
24.	Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3)	30,270,500	31,600,881
25.	Increase in loading on deferred and uncollected premiums	8,092,552	10,060,507
26.	Net transfers to or (from) Separate Accounts net of reinsurance	4,696,485,782	3,063,858,733
27.	Aggregate write-ins for deductions	210,687	8,602,002
28.	Totals (Lines 20 to 27)	11,788,893,842	9,705,419,978
29.	Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	677,769,522	681,677,583
30.	Dividends to policyholders	409,569	457,165
31.	Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	677,359,953	681,220,418
32.	Federal and foreign income taxes incurred (excluding tax on capital gains)	168,618,720	83,993,666
33.	Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	508,741,233	597,226,752
34.	Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of $ 26,222,727 (excluding taxes of $ 12,804,494 transferred to the IMR)	(96,489,312)	(32,127,277)
35.	Net income (Line 33 plus Line 34)	412,251,921	565,099,475
	CAPITAL AND SURPLUS ACCOUNT		
36.	Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	3,434,049,288	3,140,683,432
37.	Net income (Line 35)	412,251,921	565,099,475
38.	Change in net unrealized capital gains (losses)	520,812	156,759,454
39.	Change in net unrealized foreign exchange capital gain (loss)	0	0
40.	Change in net deferred income tax	116,056,409	(126,387,449)
41.	Change in nonadmitted assets and related items	(128,138,659)	77,627,860
42.	Change in liability for reinsurance in unauthorized companies	50,690	(50,690)
43.	Change in reserve on account of change in valuation basis, (increase) or decrease (Exh. 5A, Line 9999999, Col. 4)	0	(3,500,000)
44.	Change in asset valuation reserve	50,846,185	(122,397,046)
45.	Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1)	0	0
46.	Surplus (contributed to) withdrawn from Separate Accounts during period	(4,000,000)	0
47.	Other changes in surplus in Separate Accounts Statement	4,236,277	0
48.	Change in surplus notes	13,993	12,911
49.	Cumulative effect of changes in accounting principles	0	0
50.	Capital changes:		
	50.1 Paid in	0	0
	50.2 Transferred from surplus (Stock Dividend)	0	0
	50.3 Transferred to surplus	0	0
51.	Surplus adjustment:		
	51.1 Paid in	20,632,838	260,729,138
	51.2 Transferred to capital (Stock Dividend)	0	0
	51.3 Transferred from capital	0	0
	51.4 Change in surplus as a result of reinsurance	(20,563,002)	8,318,815
52.	Dividends to stockholders	(209,060,266)	(410,800,000)
53.	Aggregate write-ins for gains and losses in surplus	0	(112,046,612)
54.	Net change in capital and surplus for the year (Lines 37 through 53)	242,847,198	293,365,856
55.	Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	3,676,896,486	3,434,049,288
	DETAILS OF WRITE-INS		
08.301.	Transfer of Life Insurance Company of Georgia employee benefit plans	0	45,812,810
08.302.	Change in indemnification receivable	0	9,400,000
08.303.	Miscellaneous income	15,968,581	0
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page	37,648,574	25,526,205
08.399.	Totals (Lines 08.301 thru 08.303 plus 08.398)(Line 8.3 above)	53,617,155	80,739,015
2701.	Additional contract benefits to Founders Plan policyholders	188,045	204,477
2702.	Change in contingency reserves	(98,937)	(1,609,271)
2703.	Letter of credit fee	789,602	2,077,981
2798.	Summary of remaining write-ins for Line 27 from overflow page	(668,023)	7,928,815
2799.	Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above)	210,687	8,602,002
5301.	Correction of prior year reserve balance	0	(14,887,277)
5302.	Recognition of change in minimum pension liability	0	4,876,108
5303.	Adjustment to reflect Life Insurance Company of Georgia merger.	0	49,767,031
5398.	Summary of remaining write-ins for Line 53 from overflow page	0	(151,802,474)
5399.	Totals (Lines 5301 thru 5303 plus 5398)(Line 53 above)	0	(112,046,612)

CASH FLOW

		1 Current Year	2 Prior Year
	Cash from Operations		
1.	Premiums collected net of reinsurance	9,340,898,314	7,427,586,952
2.	Net investment income	2,861,356,595	2,763,445,011
3.	Miscellaneous income	347,668,702	276,914,850
4.	Total (Lines 1 through 3)	12,549,923,611	10,467,946,813
5.	Benefit and loss related payments	6,324,082,033	4,891,694,108
6.	Net transfers to Separate, Segregated Accounts and Protected Cell Accounts	5,014,696,314	3,277,693,200
7.	Commissions, expenses paid and aggregate write-ins for deductions	939,678,877	882,978,381
8.	Dividends paid to policyholders	409,612	457,228
9.	Federal and foreign income taxes paid (recovered) $ 37,849,160 net of tax on capital gains (losses)	207,527,776	181,889,729
10.	Total (Lines 5 through 9)	12,486,394,612	9,234,712,646
11.	Net cash from operations (Line 4 minus Line 10)	63,528,999	1,233,234,167
	Cash from Investments		
12.	Proceeds from investments sold, matured or repaid:		
	12.1 Bonds	6,405,669,699	5,301,850,548
	12.2 Stocks	209,364,909	201,105,304
	12.3 Mortgage loans	773,265,687	1,213,009,505
	12.4 Real estate	0	15,237,140
	12.5 Other invested assets	189,569,346	190,863,560
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	(351)
	12.7 Miscellaneous proceeds	129,589,642	73,942,000
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	7,707,459,283	6,996,007,706
13.	Cost of investments acquired (long-term only):		
	13.1 Bonds	5,192,082,460	6,424,187,419
	13.2 Stocks	90,965,157	109,359,458
	13.3 Mortgage loans	1,060,199,872	1,278,434,201
	13.4 Real estate	525,618	1,837,893
	13.5 Other invested assets	178,983,771	135,489,295
	13.6 Miscellaneous applications	59,781,359	52,130,001
	13.7 Total investments acquired (Lines 13.1 to 13.6)	6,582,538,237	8,001,438,267
14.	Net increase (decrease) in contract loans and premium notes	11,617,195	6,162,706
15.	Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	1,113,303,851	(1,011,593,267)
	Cash from Financing and Miscellaneous Sources		
16.	Cash provided (applied):		
	16.1 Surplus notes, capital notes	0	0
	16.2 Capital and paid in surplus, less treasury stock	24,150,000	0
	16.3 Borrowed funds	0	(16,100,000)
	16.4 Net deposits on deposit-type contracts and other insurance liabilities	(376,636,106)	(173,652,209)
	16.5 Dividends to stockholders	209,060,266	410,800,000
	16.6 Other cash provided (applied)	(420,299,317)	82,947,203
17.	Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(981,845,689)	(517,605,006)
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	194,987,161	(295,964,106)
19.	Cash, cash equivalents and short-term investments:		
	19.1 Beginning of year	62,255,351	358,219,457
	19.2 End of year (Line 18 plus Line 19.1)	257,242,512	62,255,351

Note: Supplemental disclosures of cash flow information for non-cash transactions:

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS

	1	2	Ordinary			6	Group		Accident and Health			12
			3	4	5		7	8	9	10	11	
	Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance (a)	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business
1. Premiums and annuity considerations for life and accident and health contracts	9,332,931,385	1,350,247	490,064,417	8,097,435,188	0	0	2,276,688	741,804,845	0	0	0	0
2. Considerations for supplementary contracts with life contingencies	0	0	0	0	0	0	0	0	0	0	0	0
3. Net investment income	2,717,876,377	18,135,663	434,283,268	1,701,520,056	236,585	0	681,127	563,019,678	0	0	0	0
4. Amortization of Interest Maintenance Reserve (IMR)	30,742,325	0	5,145,736	23,901,658	587	0	9,685	1,684,659	0	0	0	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0	0	0	0	0	0	0	0	0	0
6. Commissions and expense allowances on reinsurance ceded	21,208,747	0	21,033,866	0	0	0	153,367	0	0	0	21,514	0
7. Reserve adjustments on reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0	0
8. Miscellaneous Income:												
8.1 Fees associated with income from investment management, administration and contract guarantees from Separate Accounts	310,287,375	0	803,714	307,561,846	0	0	0	1,921,815	0	0	0	0
8.2 Charges and fees for deposit-type contracts	0	0	0	0	0	0	0	0	0	0	0	0
8.3 Aggregate write-ins for miscellaneous income	53,617,155	0	3,234,134	47,783,021	0	0	0	2,600,000	0	0	0	0
9. Totals (Lines 1 to 8.3)	12,466,663,364	19,485,910	954,565,135	10,178,201,769	237,172	0	3,120,867	1,311,030,997	0	0	21,514	0
10. Death benefits	456,783,571	7,616,525	448,317,046	0	0	0	850,000	0	0	0	0	0
11. Matured endowments (excluding guaranteed annual pure endowments)	136,841	0	136,841	0	0	0	0	0	0	0	0	0
12. Annuity benefits	820,098,780	0	0	773,004,469	0	0	0	47,094,311	0	0	0	0
13. Disability benefits and benefits under accident and health contracts	4,647,869	38	4,647,831	0	0	0	0	0	0	0	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits	69,351	0	69,351	0	0	0	0	0	0	0	0	0
15. Surrender benefits and withdrawals for life contracts	5,055,820,241	5,729,543	240,465,568	4,613,112,121	0	0	0	196,513,009	0	0	0	0
16. Group conversions	0	0	0	0	0	0	0	0	0	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	442,097,434	0	13,863,706	39,158,548	(189,804)	0	0	389,264,984	0	0	0	0
18. Payments on supplementary contracts with life contingencies	455,205	0	0	0	455,205	0	0	0	0	0	0	0
19. Increase in aggregate reserves for life and accident and health contracts	(662,010,058)	(8,134,295)	(7,761,482)	(745,371,845)	(182,692)	0	2,660,871	96,779,385	0	0	0	0
20. Totals (Lines 10 to 19)	6,118,099,234	5,211,811	699,738,861	4,679,903,293	82,709	0	3,510,871	729,651,689	0	0	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	633,401,615	42,263	29,725,259	560,072,355	0	0	181,728	43,358,496	0	0	21,514	0
22. Commissions and expense allowances on reinsurance assumed	797,081	0	797,081	0	0	0	0	0	0	0	0	0
23. General insurance expenses	301,536,391	887,484	83,516,180	199,268,393	4,270	0	122,249	17,737,815	0	0	0	0
24. Insurance taxes, licenses and fees, excluding federal income taxes	30,270,500	20,554	19,099,741	10,306,451	3,000	0	28,114	812,640	0	0	0	0
25. Increase in loading on deferred and uncollected premiums	8,092,552	0	8,072,663	0	0	0	19,889	0	0	0	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	4,696,485,782	0	8,273,155	4,250,872,575	0	0	136,523	437,203,529	0	0	0	0
27. Aggregate write-ins for deductions	210,687	3,585,891	16,398,195	(19,773,399)	0	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27)	11,788,893,842	9,748,003	865,621,135	9,680,649,668	89,979	0	3,999,374	1,228,764,169	0	0	21,514	0
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	677,769,522	9,737,907	88,944,000	497,552,101	147,193	0	(878,507)	82,266,828	0	0	0	0
30. Dividends to policyholders	409,569	0	409,569	0	0	0	0	0	0	0	0	0
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	677,359,953	9,737,907	88,534,431	497,552,101	147,193	0	(878,507)	82,266,828	0	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains)	168,618,720	2,480,036	22,287,997	123,595,060	36,933	0	(218,190)	20,436,884	0	0	0	0
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	508,741,233	7,257,871	66,246,434	373,957,041	110,260	0	(660,317)	61,829,944	0	0	0	0
DETAILS OF WRITE-INS												
08.301. Reinsurance experience and other refunds	1,399,507	0	1,399,507	0	0	0	0	0	0	0	0	0
08.302. Marketing fees	36,249,067	0	0	36,249,067	0	0	0	0	0	0	0	0
08.303. Miscellaneous income	15,968,581	0	1,834,627	11,533,954	0	0	0	2,600,000	0	0	0	0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	53,617,155	0	3,234,134	47,783,021	0	0	0	2,600,000	0	0	0	0
2701. Additional contract benefits to Founders Plan Policyholders	89,108	0	89,108	0	0	0	0	0	0	0	0	0
2702. Reinsurance of in-force business	(20,563,002)	0	0	(20,563,002)	0	0	0	0	0	0	0	0
2703. Letter of credit fee	789,603	0	0	789,603	0	0	0	0	0	0	0	0
2798. Summary of remaining write-ins for Line 27 from overflow page	19,894,978	3,585,891	16,309,087	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	210,687	3,585,891	16,398,195	(19,773,399)	0	0	0	0	0	0	0	0

(a) Includes the following amounts for FEGLI/SGLI: Line 1 0 , Line 10 0 , Line 16 0 , Line 23 0 , Line 24 0

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR

	1	2	Ordinary			6	Group	
			3	4	5		7	8
	Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance	Annuities
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)								
1. Reserve December 31, prior year	33,779,673,752	295,839,521	6,372,283,016	25,389,374,454	3,093,336	0	8,462,341	1,710,621,084
2. Tabular net premiums or considerations	9,155,297,110	756,641	553,430,356	7,876,526,556	0	0	2,867,246	721,716,311
3. Present value of disability claims incurred	2,461,176	0	2,461,176	0	XXX	0	0	0
4. Tabular interest	1,187,307,643	8,329,245	310,167,803	809,234,333	185,059	0	430,921	58,960,282
5. Tabular less actual reserve released	19,609,027	0	4,615,091	28,745,600	87,462	0	0	(13,839,126)
6. Increase in reserve on account of change in valuation basis	0	0	0	0	0	0	0	0
7. Other increases (net)	213,457,551	0	27,316,715	173,951,370	0	0	1,436,699	10,752,767
8. Totals (Lines 1 to 7)	44,357,806,259	304,925,407	7,270,274,157	34,277,832,313	3,365,857	0	13,197,207	2,488,211,318
9. Tabular cost	474,194,261	6,439,184	466,144,749	0	XXX	0	1,610,328	0
10. Reserves released by death	133,916,092	5,051,455	128,807,182	XXX	XXX	0	57,455	XXX
11. Reserves released by other terminations (net)	5,110,739,482	5,729,543	297,827,012	4,610,439,656	0	0	230,262	196,513,009
12. Annuity, supplementary contract and disability payments involving life contingencies	824,767,523	0	4,700,529	772,517,471	455,212	0	0	47,094,311
13. Net transfers to or (from) Separate Accounts	4,696,525,204	0	8,273,155	4,250,872,574	0	0	175,947	437,203,528
14. Total Deductions (Lines 9 to 13)	11,240,142,562	17,220,182	905,752,627	9,633,829,701	455,212	0	2,073,992	680,810,848
15. Reserve December 31, current year	33,117,663,697	287,705,225	6,364,521,530	24,644,002,612	2,910,645	0	11,123,215	1,807,400,470

EXHIBIT OF NET INVESTMENT INCOME

		1 Collected During Year	2 Earned During Year
1.	U.S. Government bonds	(a) 1,462,062	1,079,499
1.1	Bonds exempt from U.S. tax	(a) 0	0
1.2	Other bonds (unaffiliated)	(a) 2,243,322,717	2,188,483,603
1.3	Bonds of affiliates	(a) 672,800	678,245
2.1	Preferred stocks (unaffiliated)	(b) 18,897,518	20,821,971
2.11	Preferred stocks of affiliates	(b) 0	0
2.2	Common stocks (unaffiliated)	10,489,362	10,489,362
2.21	Common stocks of affiliates	52,750,000	52,750,000
3.	Mortgage loans	(c) 327,023,667	328,601,562
4.	Real estate	(d) 6,375,392	6,375,392
5	Contract loans	62,662,192	63,195,137
6	Cash, cash equivalents and short-term investments	(e) 18,362,392	18,629,332
7	Derivative instruments	(f) (48,197,787)	(30,553,315)
8.	Other invested assets	123,121,389	123,121,389
9.	Aggregate write-ins for investment income	22,578,933	22,578,933
10.	Total gross investment income	2,839,520,637	2,806,251,110
11.	Investment expenses		(g) 39,966,283
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g) 2,371,600
13.	Interest expense		(h) 21,892,243
14.	Depreciation on real estate and other invested assets		(i) 2,171,475
15.	Aggregate write-ins for deductions from investment income		21,973,132
16.	Total deductions (Lines 11 through 15)		88,374,733
17.	Net investment income (Line 10 minus Line 16)		2,717,876,377
	DETAILS OF WRITE-INS		
0901.	Miscellaneous investment income	21,484,370	21,484,370
0902.	Securities lending income	1,094,563	1,094,563
0903.			
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	22,578,933	22,578,933
1501.	Appreciation of deferred compensation liability		20,541,104
1502.	Interest expense on reverse repurchase agreements		1,432,028
1503.			
1598.	Summary of remaining write-ins for Line 15 from overflow page		0
1599.	Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		21,973,132

(a) Includes $ 18,084,844 accrual of discount less $ 108,081,981 amortization of premium and less $ 18,759,522 paid for accrued interest on purchases.

(b) Includes $ 0 accrual of discount less $ 0 amortization of premium and less $ 0 paid for accrued dividends on purchases.

(c) Includes $ 0 accrual of discount less $ 774,398 amortization of premium and less $ 0 paid for accrued interest on purchases.

(d) Includes $ 5,760,000 for company's occupancy of its own buildings; and excludes $ 0 interest on encumbrances.

(e) Includes $ 14,102,755 accrual of discount less $ 0 amortization of premium and less $ 0 paid for accrued interest on purchases.

(f) Includes $ 0 accrual of discount less $ 58,421,158 amortization of premium.

(g) Includes $. 0 investment expenses and $ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.

(h) Includes $ 20,375,000 interest on surplus notes and $ 0 interest on capital notes.

(i) Includes $ 2,171,475 depreciation on real estate and $ 0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Unrealized Increases (Decreases) by Adjustment	4 Total
1.	U.S. Government bonds	0	0	0	0
1.1	Bonds exempt from U.S. tax	0	0	0	0
1.2	Other bonds (unaffiliated)	(19,928,296)	(6,098,289)	(3,329,321)	(29,355,906)
1.3	Bonds of affiliates	5,421	0	0	5,421
2.1	Preferred stocks (unaffiliated)	7,806,462	0	(3,521,777)	4,284,685
2.11	Preferred stocks of affiliates	0	0	0	0
2.2	Common stocks (unaffiliated)	8,141,138	(4,945,537)	11,524,086	14,719,687
2.21	Common stocks of affiliates	604,209	0	253,590	857,799
3.	Mortgage loans	0	0	0	0
4.	Real estate	0	0	0	0
5.	Contract loans	0	0	(53,103)	(53,103)
6.	Cash, cash equivalents and short-term investments	0	0	0	0
7.	Derivative instruments	23,506,361	0	(22,521,084)	985,277
8.	Other invested assets	0	(35,052,163)	18,168,421	(16,883,742)
9.	Aggregate write-ins for capital gains (losses)	0	0	0	0
10.	Total capital gains (losses)	20,135,295	(46,095,989)	520,812	(25,439,882)
	DETAILS OF WRITE-INS				
0901.					
0902.					
0903.					
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	0	0	0	0

EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	1	2	Ordinary		5	Group		Accident and Health			11
			3	4		6	7	8	9	10	
	Total	Industrial Life	Life Insurance	Individual Annuities	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business
FIRST YEAR (other than single)											
1. Uncollected	(280,795)	0	(280,795)	0	0	0	0	0	0	0	0
2. Deferred and accrued	2,014,935	0	2,014,935	0	0	0	0	0	0	0	0
3. Deferred , accrued and uncollected:											
3.1 Direct	2,069,162	0	2,069,162	0	0	0	0	0	0	0	0
3.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
3.3 Reinsurance ceded	335,022	0	335,022	0	0	0	0	0	0	0	0
3.4 Net (Line 1 + Line 2)	1,734,140	0	1,734,140	0	0	0	0	0	0	0	0
4. Advance	72,493	0	72,493	0	0	0	0	0	0	0	0
5. Line 3.4 - Line 4	1,661,647	0	1,661,647	0	0	0	0	0	0	0	0
6. Collected during year:											
6.1 Direct	8,457,782,069	0	45,164,453	7,699,824,519	0	409,415	712,383,682	0	0	0	0
6.2 Reinsurance assumed	402	0	402	0	0	0	0	0	0	0	0
6.3 Reinsurance ceded	6,063,091	0	5,821,088	0	0	242,003	0	0	0	0	0
6.4 Net	8,451,719,380	0	39,343,767	7,699,824,519	0	167,412	712,383,682	0	0	0	0
7. Line 5 + Line 6.4	8,453,381,027	0	41,005,414	7,699,824,519	0	167,412	712,383,682	0	0	0	0
8. Prior year (uncollected + deferred and accrued - advance)	1,342,909	0	1,342,909	0	0	0	0	0	0	0	0
9. First year premiums and considerations:											
9.1 Direct	8,457,592,566	0	44,974,950	7,699,824,519	0	409,415	712,383,682	0	0	0	0
9.2 Reinsurance assumed	402	0	402	0	0	0	0	0	0	0	0
9.3 Reinsurance ceded	5,554,851	0	5,312,848	0	0	242,003	0	0	0	0	0
9.4 Net (Line 7 - Line 8)	8,452,038,117	0	39,662,504	7,699,824,519	0	167,412	712,383,682	0	0	0	0
SINGLE											
10. Single premiums and considerations:											
10.1 Direct	53,571,619	0	0	53,571,619	0	0	0	0	0	0	0
10.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
10.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0
10.4 Net	53,571,619	0	0	53,571,619	0	0	0	0	0	0	0
RENEWAL											
11. Uncollected	(9,638,837)	43,571	(1,043,387)	(8,743,744)	0	1,832	0	0	0	102,891	0
12. Deferred and accrued	106,388,477	0	106,093,613	0	0	397,755	0	0	0	(102,891)	0
13. Deferred, accrued and uncollected:											
13.1 Direct	115,105,663	43,571	114,543,123	0	0	416,078	0	0	0	102,891	0
13.2 Reinsurance assumed	1,500,585	0	1,532,187	0	0	0	0	0	0	(31,602)	0
13.3 Reinsurance ceded	19,856,608	0	11,025,084	8,743,744	0	16,491	0	0	0	71,289	0
13.4 Net (Line 11 + Line 12)	96,749,640	43,571	105,050,226	(8,743,744)	0	399,587	0	0	0	0	0
14. Advance	4,837,427	44,324	4,768,254	0	0	24,849	0	0	0	0	0
15. Line 13.4 - Line 14	91,912,213	(753)	100,281,972	(8,743,744)	0	374,738	0	0	0	0	0
16. Collected during year:											
16.1 Direct	999,737,789	1,332,653	565,117,385	377,920,133	0	3,702,235	29,421,163	0	0	22,244,220	0
16.2 Reinsurance assumed	21,986,363	0	19,836,784	0	0	0	0	0	0	2,149,579	0
16.3 Reinsurance ceded	186,116,839	0	127,974,536	32,180,826	0	1,567,678	0	0	0	24,393,799	0
16.4 Net	835,607,313	1,332,653	456,979,633	345,739,307	0	2,134,557	29,421,163	0	0	0	0
17. Line 15 + Line 16.4	927,519,526	1,331,900	557,261,605	336,995,563	0	2,509,295	29,421,163	0	0	0	0
18. Prior year (uncollected + deferred and accrued - advance)	100,197,878	(18,347)	106,859,693	(7,043,487)	0	400,019	0	0	0	0	0
19. Renewal premiums and considerations:											
19.1 Direct	991,827,170	1,350,247	557,442,537	377,920,133	0	3,674,759	29,421,163	0	0	22,018,331	0
19.2 Reinsurance assumed	21,554,812	0	19,453,855	0	0	0	0	0	0	2,100,957	0
19.3 Reinsurance ceded	186,060,333	0	126,494,479	33,881,083	0	1,565,483	0	0	0	24,119,288	0
19.4 Net (Line 17 - Line 18)	827,321,649	1,350,247	450,401,913	344,039,050	0	2,109,276	29,421,163	0	0	0	0
TOTAL											
20. Total premiums and annuity considerations:											
20.1 Direct	9,502,991,355	1,350,247	602,417,487	8,131,316,271	0	4,084,174	741,804,845	0	0	22,018,331	0
20.2 Reinsurance assumed	21,555,214	0	19,454,257	0	0	0	0	0	0	2,100,957	0
20.3 Reinsurance ceded	191,615,184	0	131,807,327	33,881,083	0	1,807,486	0	0	0	24,119,288	0
20.4 Net (Line 9.4 + 10.4 + 19.4)	9,332,931,385	1,350,247	490,064,417	8,097,435,188	0	2,276,688	741,804,845	0	0	0	0

EXHIBIT - 1 PART 2 - DIVIDENDS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

	1	2	Ordinary		5	Group		Accident and Health			11
			3	4		6	7	8	9	10	
	Total	Industrial Life	Life Insurance	Individual Annuities	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business
DIVIDENDS AND COUPONS APPLIED (included in Part 1)											
21. To pay renewal premiums	12,324	0	12,324	0	0	0	0	0	0	0	0
22. All other	105,150	0	105,150	0	0	0	0	0	0	0	0
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED											
23. First year (other than single):											
23.1 Reinsurance ceded	4,674,901	0	4,523,621	0	0	151,280	0	0	0	0	0
23.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
23.3 Net ceded less assumed	4,674,901	0	4,523,621	0	0	151,280	0	0	0	0	0
24. Single:											
24.1 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0
24.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
24.3 Net ceded less assumed	0	0	0	0	0	0	0	0	0	0	0
25. Renewal:											
25.1 Reinsurance ceded	16,533,846	0	16,510,245	0	0	2,087	0	0	0	21,514	0
25.2 Reinsurance assumed	797,081	0	797,081	0	0	0	0	0	0	0	0
25.3 Net ceded less assumed	15,736,765	0	15,713,164	0	0	2,087	0	0	0	21,514	0
26. Totals:											
26.1 Reinsurance ceded (Page 6, Line 6)	21,208,747	0	21,033,866	0	0	153,367	0	0	0	21,514	0
26.2 Reinsurance assumed (Page 6, Line 22)	797,081	0	797,081	0	0	0	0	0	0	0	0
26.3 Net ceded less assumed	20,411,666	0	20,236,785	0	0	153,367	0	0	0	21,514	0
COMMISSIONS INCURRED (direct business only)											
27. First year (other than single)	591,822,477	0	21,213,575	528,775,775	0	168,089	41,665,038	0	0	0	0
28. Single	4,261,135	0	0	4,261,135	0	0	0	0	0	0	0
29. Renewal	37,166,569	42,263	8,511,684	27,035,445	0	13,639	1,542,024	0	0	21,514	0
30. Deposit-type contract funds	151,434	0	0	0	0	0	151,434	0	0	0	0
31. Totals (to agree with Page 6, Line 21)	633,401,615	42,263	29,725,259	560,072,355	0	181,728	43,358,496	0	0	21,514	0

EXHIBIT 2 - GENERAL EXPENSES

		Insurance				5	6
		1	Accident and Health		4		
		Life	2 Cost Containment	3 All Other	All Other Lines of Business	Investment	Total
1.	Rent	13,504,518	0	0	0	0	13,504,518
2.	Salaries and wages	139,471,103	0	0	0	1,017,417	140,488,520
3.11	Contributions for benefit plans for employees	18,032,064	0	0	0	0	18,032,064
3.12	Contributions for benefit plans for agents	0	0	0	0	0	0
3.21	Payments to employees under non-funded benefit plans	0	0	0	0	0	0
3.22	Payments to agents under non-funded benefit plans	0	0	0	0	0	0
3.31	Other employee welfare	3,610,869	0	0	0	84,091	3,694,960
3.32	Other agent welfare	0	0	0	0	0	0
4.1	Legal fees and expenses	6,727,740	0	0	0	0	6,727,740
4.2	Medical examination fees	1,897,188	0	0	0	0	1,897,188
4.3	Inspection report fees	493,266	0	0	0	0	493,266
4.4	Fees of public accountants and consulting actuaries	2,372,694	0	0	0	0	2,372,694
4.5	Expense of investigation and settlement of policy claims	581,837	0	0	0	0	581,837
5.1	Traveling expenses	16,219,925	0	0	0	24,497	16,244,422
5.2	Advertising	5,904,818	0	0	0	0	5,904,818
5.3	Postage, express, telegraph and telephone	14,106,393	0	0	0	2,165	14,108,558
5.4	Printing and stationery	10,426,605	0	0	0	8,321	10,434,926
5.5	Cost or depreciation of furniture and equipment	1,857,344	0	0	0	0	1,857,344
5.6	Rental of equipment	12,350,616	0	0	0	0	12,350,616
5.7	Cost or depreciation of EDP equipment and software	9,375,418	0	0	0	0	9,375,418
6.1	Books and periodicals	381,253	0	0	0	647	381,900
6.2	Bureau and association fees	367,249	0	0	0	370	367,619
6.3	Insurance, except on real estate	4,214,829	0	0	0	0	4,214,829
6.4	Miscellaneous losses	0	0	0	0	0	0
6.5	Collection and bank service charges	1,354,004	0	0	0	0	1,354,004
6.6	Sundry general expenses	313,882	0	0	0	0	313,882
6.7	Group service and administration fees	0	0	0	0	0	0
6.8	Reimbursements by uninsured plans	0	0	0	0	0	0
7.1	Agency expense allowance	0	0	0	0	0	0
7.2	Agents' balances charged off (less $ 16,270 recovered)	442,348	0	0	0	0	442,348
7.3	Agency conferences other than local meetings	12,595,930	0	0	0	0	12,595,930
9.1	Real estate expenses	0	0	0	0	4,522,179	4,522,179
9.2	Investment expenses not included elsewhere	0	0	0	0	34,270,439	34,270,439
9.3	Aggregate write-ins for expenses	24,934,498	0	0	0	36,157	24,970,655
10.	General expenses incurred	301,536,391	0	0	0	39,966,283	(a) 341,502,674
11.	General expenses unpaid December 31, prior year	90,838,399	0	0	0	2,983,498	93,821,897
12.	General expenses unpaid December 31, current year	103,918,028	0	0	0	2,920,153	106,838,181
13.	Amounts receivable relating to uninsured plans, prior year	0	0	0	0	0	0
14.	Amounts receivable relating to uninsured plans, current year	0	0	0	0	0	0
15.	General expenses paid during year (Lines 10+11-12-13+14)	288,456,762	0	0	0	40,029,628	328,486,390
	DETAILS OF WRITE-INS						
09.301.	Rating agency fees	911,291	0	0	0	0	911,291
09.302.	Software purchases	1,178,604	0	0	0	0	1,178,604
09.303.	System processing fees	19,401,148	0	0	0	36,157	19,437,305
09.398.	Summary of remaining write-ins for Line 9.3 from overflow page	3,443,455	0	0	0	0	3,443,455
09.399.	Totals (Lines 09.301 thru 09.303 plus 09.398) (Line 9.3 above)	24,934,498	0	0	0	36,157	24,970,655

(a) Includes management fees of $ 33,037,220 to affiliates and $ 0 to non-affiliates.

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

		Insurance			4	5
		1	2	3		
		Life	Accident and Health	All Other Lines of Business	Investment	Total
1.	Real estate taxes	0	0	0	2,200,000	2,200,000
2.	State insurance department licenses and fees	2,261,000	0	0	0	2,261,000
3.	State taxes on premiums	11,618,618	0	0	0	11,618,618
4.	Other state taxes, including $ 734,539 for employee benefits	6,473,042	0	0	67,768	6,540,810
5.	U.S. Social Security taxes	9,553,326	0	0	100,016	9,653,342
6.	All other taxes	364,514	0	0	3,816	368,330
7.	Taxes, licenses and fees incurred	30,270,500	0	0	2,371,600	32,642,100
8.	Taxes, licenses and fees unpaid December 31, prior year	21,065,690	55,480	0	0	21,121,170
9.	Taxes, licenses and fees unpaid December 31, current year	20,291,936	0	0	124,070	20,416,006
10.	Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	31,044,254	55,480	0	2,247,530	33,347,264

EXHIBIT 4 - DIVIDENDS OR REFUNDS

		1 Life	2 Accident and Health
1.	Applied to pay renewal premiums	12,324	0
2.	Applied to shorten the endowment or premium-paying period	0	0
3.	Applied to provide paid-up additions	105,150	0
4.	Applied to provide paid-up annuities	0	0
5.	Total Lines 1 through 4	117,474	0
6.	Paid in cash	53,981	0
7.	Left on deposit	238,157	0
8.	Aggregate write-ins for dividend or refund options	0	0
9.	Total Lines 5 through 8	409,612	0
10.	Amount due and unpaid	0	0
11.	Provision for dividends or refunds payable in the following calendar year	387,098	0
12.	Terminal dividends	0	0
13.	Provision for deferred dividend contracts	0	0
14.	Amount provisionally held for deferred dividend contracts not included in Line 13	0	0
15.	Total Lines 10 through 14	387,098	0
16.	Total from prior year	387,141	0
17.	Total dividends or refunds (Lines 9 + 15 - 16)	409,569	0
	DETAILS OF WRITE-INS		
0801.			
0802.			
0803.			
0898.	Summary of remaining write-ins for Line 8 from overflow page	0	0
0899.	Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above)	0	0

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1 Valuation Standard	2 Total	3 Industrial	4 Ordinary	5 Credit (Group and Individual)	6 Group
LIFE INSURANCE:					
0100001. 1941 CSO 2.50% CRVM	201,382	0	201,382	0	0
0100002. 1941 CSO 2.50% CRVM --> NLP	20,048	0	20,048	0	0
0100003. 1941 CSO 2.50% NLP	29,358	0	29,358	0	0
0100004. 1941 CSO 3.00% CRVM	17,885,312	0	17,885,312	0	0
0100005. 1941 CSO 3.00% NLP	4,956,534	0	4,956,534	0	0
0100006. 1941 CSO 4.50% CRVM	61,957	0	61,957	0	0
0100007. 1941 SI 3.00% CRVM	2,814,560	2,814,560	0	0	0
0100008. 1941 SI 3.50% NLP	3,126	0	3,126	0	0
0100009. 1941 SSI 3.00% CRVM	116,863	116,863	0	0	0
0100010. 1958 CSO 0.00% CRVM	357,641	0	357,641	0	0
0100011. 1958 CSO 1.50% CRVM	9,056,673	0	9,056,673	0	0
0100012. 1958 CSO 2.00% CRVM	3,189,274	0	3,189,274	0	0
0100013. 1958 CSO 2.25% CRVM	383,294	0	383,294	0	0
0100014. 1958 CSO 2.25% NLP	2,008,329	0	2,008,329	0	0
0100015. 1958 CSO 2.50% CRVM	34,160,391	0	34,160,391	0	0
0100016. 1958 CSO 2.625% NLP	224,220	0	224,220	0	0
0100017. 1958 CSO 3.00% CRVM	83,595,617	0	83,558,267	0	37,350
0100018. 1958 CSO 3.00% NLP	2,312,287	0	2,312,287	0	0
0100019. 1958 CSO 3.50% CRVM	21,399,010	0	21,399,010	0	0
0100020. 1958 CSO 3.50% CRVM --> NLP (MOD)	328,357	0	328,357	0	0
0100021. 1958 CSO 3.50% NLP	11,736,347	0	11,736,347	0	0
0100022. 1958 CSO 3.50/2.50% CRVM --> NLP (MOD)	205,160	0	205,160	0	0
0100023. 1958 CSO 4.00% CRVM	18,894,571	0	18,894,571	0	0
0100024. 1958 CSO 4.00% CRVM --> NLP (MOD)	74,377	0	74,377	0	0
0100025. 1958 CSO 4.00% NLP	6,936,379	0	6,936,379	0	0
0100026. 1958 CSO 4.00%/2.50% CRVM --> NLP (MOD)	56,374	0	56,374	0	0
0100027. 1958 CSO 4.50% CRVM	355,488,657	0	355,488,657	0	0
0100028. 1958 CSO 4.50%/2.50% CRVM	4,291,000	0	4,291,000	0	0
0100029. 1958 CSO 4.50% NLP	2,220,776	0	2,220,776	0	0
0100030. 1958 CSO 5.00% CRVM	17,441	0	17,441	0	0
0100031. 1958 CSO 5.50% CRVM	66,759,258	0	66,759,258	0	0
0100032. 1958 CSO 6.00% CRVM	39,312,821	0	39,312,821	0	0
0100033. 1961 CSI 3.00% CRVM	5,815,767	5,685,959	129,808	0	0
0100034. 1961 CSI 3.50% CRVM	8,382,976	8,382,976	0	0	0
0100035. 1980 CSO 3.00% CRVM	2,021	0	2,021	0	0
0100036. 1980 CSO 4.00% CRVM	5,983,260	0	5,960,746	0	22,514
0100037. 1980 CSO 4.50% CRVM	983,651,557	0	955,034,664	0	28,616,893
0100038. 1980 CSO 4.50% NLP	15,598,848	0	15,598,848	0	0
0100039. 1980 CSO 4.75% CRVM	8,397,925	0	8,397,925	0	0
0100040. 1980 CSO 4.75% NLP	8,663	0	0	0	8,663
0100041. 1980 CSO 5.00% CRVM	388,789,036	0	388,789,036	0	0
0100042. 1980 CSO 5.00% NLP	29,436,365	0	29,388,009	0	48,356
0100043. 1980 CSO 5.50% CRVM	1,944,060,856	0	1,944,060,856	0	0
0100044. 1980 CSO 5.50% NLP	1,318,699,797	0	1,318,699,797	0	0
0100045. 1980 CSO 6.00% CRVM	612,185,739	0	612,185,739	0	0
0100046. 1980 CSO 6.00% NLP	301,613,198	0	301,613,198	0	0
0100047. 1980 CSO VAR% 4.50% CRVM	8,167,992	0	8,167,992	0	0
0100048. 1980 CSO VAR% 5.00% CRVM	2,753,959	0	2,753,959	0	0
0100049. 1980 CSO VAR% 5.50% CRVM	7,567,766	0	7,567,766	0	0
0100050. 2001 CSO 4.00% CRVM	14,564,553	0	14,481,490	0	83,063
0100051. 2001 CSO 4.50% CRVM	10,003,185	0	9,792,676	0	210,509
0100052. 9999 AE 3.00% CRVM	12,552	0	12,552	0	0
0100053. 9999 AE 3.50% CRVM	22,178	0	22,178	0	0
0100054. 1941 CSO 2.00% Paid Up	39,152	0	39,152	0	0
0100055. 1941 CSO 2.50% Paid Up	611,727	0	611,727	0	0
0100056. 1941 CSO 3.00% Paid Up	46,839,379	8,174,879	38,664,501	0	0
0100057. 1941 CSO 4.00% Paid Up	83,315	68	83,247	0	0
0100058. 1941 CSO 4.50% Paid Up	965,709	119,964	845,745	0	0
0100059. 1941 CSO 5.25% Paid up	293,263	0	293,263	0	0
0100060. 1941 SI 1.50% Paid Up	116,193	116,193	0	0	0
0100061. 1941 SI 3.00% Paid Up	100,329,281	100,329,281	0	0	0
0100062. 1941 SI 3.50% Paid Up	15,671,056	15,671,056	0	0	0
0100063. 1941 SI 6.00% Paid Up	37,233	37,233	0	0	0
0100064. 1941 SSI 3.00% Paid Up	17,428,376	17,428,376	0	0	0
0100065. 1941 SSI 5.50% Paid Up	53,869	53,869	0	0	0
0100066. 1958 CSO 2.00% Paid Up	45,155	0	45,155	0	0
0100067. 1958 CSO 2.25% Paid Up	198,256	0	198,256	0	0
0100068. 1958 CSO 2.50% Paid Up	13,387,024	0	13,387,024	0	0
0100069. 1958 CSO 3.00% Paid Up	72,061,653	0	72,061,653	0	0
0100070. 1958 CSO 3.50% Paid Up	21,673,068	0	21,673,068	0	0
0100071. 1958 CSO 4.00% Paid Up	2,587,593	0	2,587,593	0	0
0100072. 1958 CSO 4.50% Paid Up	27,429,688	0	27,429,688	0	0
0100073. 1958 CSO 5.00% Paid Up	1,727,873	0	1,727,873	0	0
0100074. 1958 CSO 5.50% Paid Up	13,250,453	0	13,250,453	0	0
0100075. 1961 CSI 3.00% Paid Up	60,102,583	60,102,583	0	0	0
0100076. 1961 CSI 3.50% Paid Up	28,570,041	28,570,041	0	0	0
0100077. 1961 CSI 4.00% Paid Up	28,062	28,062	0	0	0
0100078. 1980 CSO 4.00% Paid Up	18,657,500	0	18,657,500	0	0
0100079. 1980 CSO 4.50% Paid Up	3,092,607	0	3,092,607	0	0
0100080. 1980 CSO 5.00% Paid Up	8,981,196	0	8,981,196	0	0
0100081. 1980 CSO 5.50% Paid Up	14,732,254	0	14,732,254	0	0
0100082. 1980 CSO 6.00% Paid Up	499,182	0	499,182	0	0
0100083. 1980 CSO 6.25% Paid Up	46,601	0	46,601	0	0
0100084. 1980 CSO VAR% 4.50% Paid Up	2,091,745	0	2,091,745	0	0
0100085. 1980 CSO VAR% 5.00% Paid Up	1,173,710	0	1,173,710	0	0
0100086. 1980 CSO VAR% 5.50% Paid Up	5,026,591	0	5,026,591	0	0
0100087. 9999 AE 3.00% Paid Up	1,374,995	809,815	565,180	0	0
0100088. 9999 AE 3.50% Paid Up	6,710,860	3,251,135	3,459,725	0	0
0100089. 9999 AE 4.50% Paid Up	48,471	48,471	0	0	0
0100090. 9999 AE 5.00% Paid Up	49,257	0	49,257	0	0

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1 Valuation Standard	2 Total	3 Industrial	4 Ordinary	5 Credit (Group and Individual)	6 Group
0100091. 9999 AE 5.25% Paid Up	73,008	0	73,008	0	0
0100092. 9999 AM 2.50% Paid Up	60,971	0	60,971	0	0
0100093. 9999 AM 3.00% Paid Up	1,780,095	0	1,780,095	0	0
0100094. 9999 AM 3.50% Paid Up	9,060	0	9,060	0	0
0100095. 9999 AM 4.50% Paid Up	19,994	0	19,994	0	0
0100096. 9999 AM 5.00% Paid Up	478,363	0	478,363	0	0
0100097. 9999 SI 3.50% Paid Up	12,195,090	12,195,090	0	0	0
0100098. 9999 SI 5.00% Paid Up	24,821	24,821	0	0	0
0100099. 9999 SSI 3.00% Paid Up	428	428	0	0	0
0100100. 9999 SSI 3.50% Paid Up	4,131,880	4,131,880	0	0	0
0100101. 1941 CSO 3.00% Paid Up ETI	74,860	0	74,860	0	0
0100102. 1941 CSO(130%) 2.00% Paid Up ETI	45,652	0	45,652	0	0
0100103. 1941 CSO(130%) 2.50% Paid Up ETI	2,994	0	2,994	0	0
0100104. 1941 CSO(130%) 3.00% Paid Up ETI	1,093,966	14,397	1,079,569	0	0
0100105. 1941 SI 3.00% Paid Up ETI	2,235	2,235	0	0	0
0100106. 1941 SI(130%) 3.00% Paid Up ETI	1,989,952	1,989,952	0	0	0
0100107. 1941 SSI(130%) 3.00% Paid Up ETI	808,194	808,194	0	0	0
0100108. 1958 CET 2.00% Paid Up ETI	216,926	0	216,926	0	0
0100109. 1958 CET 2.25% Paid Up ETI	257,097	0	257,097	0	0
0100110. 1958 CET 2.50% Paid Up ETI	177,971	0	177,971	0	0
0100111. 1958 CET 3.00% Paid Up ETI	9,287,943	0	9,287,943	0	0
0100112. 1958 CET 3.50% Paid Up ETI	4,352,348	0	4,352,348	0	0
0100113. 1958 CET 4.00% Paid Up ETI	314,975	0	314,975	0	0
0100114. 1958 CET 4.50% Paid Up ETI	6,522,792	0	6,522,792	0	0
0100115. 1958 CET 5.00% Paid Up ETI	118,913	0	118,913	0	0
0100116. 1958 CET 5.50% Paid Up ETI	44,519	0	44,519	0	0
0100117. 1958 CSO 2.50% Paid Up ETI	379,719	0	379,719	0	0
0100118. 1958 CSO 3.00% Paid Up ETI	2,013,295	0	2,013,295	0	0
0100119. 1958 CSO 4.00% Paid Up ETI	79,474	0	79,474	0	0
0100120. 1958 CSO 4.50% Paid Up ETI	2,132,246	0	2,132,246	0	0
0100121. 1958 CSO 5.50% Paid Up ETI	64,408	0	64,408	0	0
0100122. 1961 CIET 3.00% Paid Up ETI	11,729,593	11,729,593	0	0	0
0100123. 1961 CIET 3.50% Paid Up ETI	1,779,702	1,779,702	0	0	0
0100124. 1961 CIET 4.00% Paid Up ETI	82,544	82,544	0	0	0
0100125. 1980 CET 4.00% Paid Up ETI	11,467,363	0	11,467,363	0	0
0100126. 1980 CET 4.50% Paid Up ETI	11,388	0	11,388	0	0
0100127. 1980 CET 5.00% Paid Up ETI	3,256,812	0	3,256,812	0	0
0100128. 1980 CET 5.50% Paid Up ETI	14,107,727	0	14,107,727	0	0
0100129. 1980 CSO 4.50% Paid Up ETI	870,440	0	870,440	0	0
0100130. 1980 CSO 5.00% Paid Up ETI	34,453	0	34,453	0	0
0100131. 1980 CSO 5.50% Paid Up ETI	2,186,555	0	2,186,555	0	0
0100132. 1980 CSO 6.25% Paid Up ETI	44,501	0	44,501	0	0
0100133. 9999 AE 3.00% Paid Up ETI	11,272	10,331	941	0	0
0100134. 9999 AE 3.50% Paid Up ETI	37,020	34,160	2,861	0	0
0100135. 9999 AM 3.00% Paid Up ETI	3,751	0	3,751	0	0
0100136. 9999 AM 3.50% Paid Up ETI	428	0	428	0	0
0100137. 9999 SI 3.50% Paid Up ETI	19,014	19,014	0	0	0
0100138. 9999 SI 5.00% Paid Up ETI	896	896	0	0	0
0100139. 9999 SI(130%) 3.50% Paid Up ETI	17,617	17,617	0	0	0
0100140. 9999 SSI 3.50% Paid Up ETI	617,248	617,248	0	0	0
0100141. 9999 SSI(130%) 3.50% Paid Up ETI	33,718	33,718	0	0	0
0100142. Substandard	5,487,921	0	5,467,258	0	20,663
0199997. Totals (Gross)	6,941,384,712	285,233,204	6,627,103,497	0	29,048,011
0199998. Reinsurance ceded	431,154,914	0	412,274,799	0	18,880,115
0199999. Life Insurance: Totals (Net)	6,510,229,797	285,233,204	6,214,828,698	0	10,167,896
ANNUITIES (excluding supplementary contracts with life contingencies):					
0200001. 1951GAM proj to 1960 3.50%	33,456	XXX	0	XXX	33,456
0200002. 1971GAM 3.50%	5,354	XXX	0	XXX	5,354
0200003. 1971GAM 4.50%	2,521	XXX	0	XXX	2,521
0200004. 1971GAM 5.50%	25,473	XXX	0	XXX	25,473
0200005. 1971GAM 6.00%	34,611	XXX	0	XXX	34,611
0200006. 1971GAM 7.50%	548,952	XXX	0	XXX	548,952
0200007. 1971GAM 9.75%	713,370	XXX	0	XXX	713,370
0200008. 1971GAM 11.00%	35,343	XXX	0	XXX	35,343
0200009. 1971GAM 11.25%	950,584	XXX	0	XXX	950,584
0200010. 1983GAM 6.00%	14,217	XXX	0	XXX	14,217
0200011. 1983GAM 6.25%	497,426	XXX	0	XXX	497,426
0200012. 1983GAM 6.50%	354,895	XXX	0	XXX	354,895
0200013. 1983GAM 6.75%	162,279	XXX	0	XXX	162,279
0200014. 1983GAM 7.00%	1,289,177	XXX	0	XXX	1,289,177
0200015. 1983GAM 7.25%	290,408	XXX	0	XXX	290,408
0200016. 1983GAM 7.50%	1,873,181	XXX	0	XXX	1,873,181
0200017. 1983GAM 7.75%	178,880	XXX	0	XXX	178,880
0200018. 1983GAM 8.00%	2,371,721	XXX	0	XXX	2,371,721
0200019. 1983GAM 8.25%	1,073,006	XXX	0	XXX	1,073,006
0200020. 1983GAM 8.75%	4,013,330	XXX	0	XXX	4,013,330
0200021. 1983GAM 9.25%	36,004	XXX	0	XXX	36,004
0200022. 1983GAM 9.50%	276,040	XXX	0	XXX	276,040
0200023. 1983GAM 11.00%	256,341	XXX	0	XXX	256,341
0200024. 1994GAM 6.50%	6,466,906	XXX	0	XXX	6,466,906
0200025. 3.50%	224,741	XXX	224,741	XXX	0
0200026. 4.00%	65,055,203	XXX	65,055,203	XXX	0
0200027. 4.50%	2,776,898,434	XXX	2,557,993,116	XXX	218,905,318
0200028. 4.75%	2,236,406,273	XXX	2,010,411,102	XXX	225,995,170
0200029. 5.00%	2,027,025,594	XXX	1,846,487,613	XXX	180,537,982
0200030. 5.15%	96,103	XXX	0	XXX	96,103
0200031. 5.25%	2,098,117,540	XXX	1,991,784,774	XXX	106,332,766
0200032. 5.50%	5,482,331,097	XXX	5,155,893,199	XXX	326,437,898
0200033. 5.75%	2,423,461,828	XXX	2,311,834,776	XXX	111,627,053
0200034. 6.00%	2,080,255,248	XXX	1,997,917,170	XXX	82,338,078

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1 Valuation Standard	2 Total	3 Industrial	4 Ordinary	5 Credit (Group and Individual)	6 Group
0200035. 6.25%	1,658,953,321	XXX	1,594,745,083	XXX	64,208,238
0200036. 6.50%	1,126,820,419	XXX	1,124,739,010	XXX	2,081,409
0200037. 6.75%	689,939,831	XXX	689,939,831	XXX	0
0200038. 7.00%	1,882,386,998	XXX	1,797,450,664	XXX	84,936,334
0200039. 7.25%	569,603,159	XXX	524,715,306	XXX	44,887,852
0200040. 7.50%	59,397,566	XXX	57,027,274	XXX	2,370,292
0200041. 8.50%	348,737,311	XXX	148,686,651	XXX	200,050,661
0200042. 8.75%	130,688,636	XXX	3,051,040	XXX	127,637,597
0200043. PAT 3% 1966-1980	3,109,528	XXX	3,109,528	XXX	0
0200044. PAT 4 - 3% 1976-1979	235,470	XXX	235,470	XXX	0
0200045. PAT 4.5 - 3% 1980-1987	11,928,145	XXX	11,928,145	XXX	0
0200046. PAT 4.5 - 4 - 3% 1980-1981	468,561	XXX	468,561	XXX	0
0200047. PAT 4.5% 1988-1998	25,433,234	XXX	25,433,234	XXX	0
0200048. PAT 7 - 6.5 - 4 - 3% 1982-1987	6,285,007	XXX	6,285,007	XXX	0
0200049. 1971 IAM 4.0%	986,762	XXX	986,762	XXX	0
0200050. 1971 IAM 4.5%	34,957	XXX	34,957	XXX	0
0200051. 1971 IAM 6.5%	202,065	XXX	202,065	XXX	0
0200052. 1971 IAM 7.5%	122,258	XXX	122,258	XXX	0
0200053. 1983a 6.00%	51,522	XXX	51,522	XXX	0
0200054. 1983a 6.25%	3,540,361	XXX	3,540,361	XXX	0
0200055. 1983a 6.50%	13,572,837	XXX	11,633,529	XXX	1,939,308
0200056. 1983a 6.75%	73,588,377	XXX	69,465,361	XXX	4,123,016
0200057. 1983a 7.00%	10,591,655	XXX	8,739,881	XXX	1,851,773
0200058. 1983a 7.25%	19,438,214	XXX	17,275,302	XXX	2,162,912
0200059. 1983a 7.50%	301,122	XXX	301,122	XXX	0
0200060. 1983a 7.75%	10,055,678	XXX	8,464,597	XXX	1,591,081
0200061. 1983a 8.00%	12,348,482	XXX	11,285,534	XXX	1,062,948
0200062. 1983a 8.25%	26,519,661	XXX	22,999,446	XXX	3,520,215
0200063. 1983a 8.75%	30,975,007	XXX	27,893,399	XXX	3,081,608
0200064. 1983a 9.25%	5,580,446	XXX	5,403,361	XXX	177,085
0200065. 1983a 11.00%	2,673,162	XXX	2,665,039	XXX	8,123
0200066. 1983a 11.25%	1,653,843	XXX	1,653,843	XXX	0
0200067. Annuity 2000 5.25%	137,453,606	XXX	133,315,164	XXX	4,138,442
0200068. Annuity 2000 5.50%	57,911,226	XXX	56,579,725	XXX	1,331,501
0200069. Annuity 2000 6.00%	55,119,957	XXX	53,765,386	XXX	1,354,571
0200070. Annuity 2000 6.25%	73,684,644	XXX	69,959,708	XXX	3,724,937
0200071. Annuity 2000 6.50%	43,836,076	XXX	42,469,761	XXX	1,366,315
0200072. Annuity 2000 6.75%	56,963,441	XXX	55,346,683	XXX	1,616,758
0200073. Annuity 2000 7.00%	69,608,706	XXX	67,140,433	XXX	2,468,273
0200074. AT '49 ULT 3.5%	4,640	XXX	4,640	XXX	0
0299997. Totals (Gross)	26,432,181,428	XXX	24,596,716,336	XXX	1,835,465,092
0299998. Reinsurance ceded	43,178,602	XXX	9,520,887	XXX	33,657,715
0299999. Annuities: Totals (Net)	26,389,002,826	XXX	24,587,195,450	XXX	1,801,807,377
SUPPLEMENTARY CONTRACTS WITH LIFE CONTINGENCIES:					
0300001. 1937 SAT 3%	133,561	0	129,565	0	3,995
0300002. 1971 IAM 4.0%	1,050	0	1,050	0	0
0300003. 1971 IAM 4.5%	2,922	0	2,922	0	0
0300004. 1971 IAM 7.5%	155,575	0	37,952	0	117,623
0300005. 1983a 6.25%	338,782	0	338,782	0	0
0300006. 1983a 6.50%	246,279	0	246,279	0	0
0300007. 1983a 6.75%	844,505	0	769,433	0	75,072
0300008. 1983a 7.00%	96,019	0	96,019	0	0
0300009. 1983a 7.25%	181,329	0	181,329	0	0
0300010. 1983a 7.75%	49,678	0	49,678	0	0
0300011. 1983a 8.00%	77,701	0	18,009	0	59,692
0300012. 1983a 8.25%	263,997	0	188,890	0	75,107
0300013. 1983a 8.75%	233,143	0	124,867	0	108,276
0300014. AMERICAN EXPERIENCE 3.50%	4,828	0	4,828	0	0
0300015. PROGRESSIVE ANNUITY 3.00%	721,041	0	721,041	0	0
0399997. Totals (Gross)	3,350,408	0	2,910,643	0	439,765
0399998. Reinsurance ceded	435,770	0	0	0	435,770
0399999. SCWLC: Totals (Net)	2,914,638	0	2,910,643	0	3,995
ACCIDENTAL DEATH BENEFITS:					
0400001. 1926 INTER CO CSO 2.5% (47-59)	101	0	101	0	0
0400002. 1926 INTER CO CSO 3.0% (23-63)	20,964	0	20,964	0	0
0400003. 1926-1933 ICT 3.0% (ALL ISSUES)	293,718	293,718	0	0	0
0400004. 1933 ICT 3.0% NL	420,123	106,815	313,308	0	0
0400005. 1958 CSO 3.0% (63-88)	663,691	0	663,691	0	0
0400006. 1959 ADB Table 1958 CSO 3.0%	5,359	0	5,359	0	0
0400007. 1959 ADB Table 1958 CSO 5.5%	4,287	0	4,287	0	0
0400008. 1959 ADB Table 1958 CSO 6.0%	58,589	0	58,589	0	0
0400009. 1959 ADB Table 1980 CSO 4.0%	539	0	539	0	0
0400010. 1959 ADB Table 1980 CSO 4.5%	310,678	0	308,831	0	1,847
0400011. 1959 ADB Table 1980 CSO 5.0%	106,715	0	106,715	0	0
0400012. 1959 ADB Table 1980 CSO 5.5%	1,091,206	0	1,091,206	0	0
0400013. 1959 ADB Table 1980 CSO 6.0%	140,990	0	140,990	0	0
0400014. 1959 ADB Table 2001 CSO 4.0%	3,614	0	3,614	0	0
0400015. 1959 ADT 3.0% NL	1,927,451	0	1,927,451	0	0
0400016. 1959 ADT 4.5% NL	723,254	0	723,254	0	0
0400017. 1980 CSO 3.0% (86-90)	29,134	0	29,134	0	0
0499997. Totals (Gross)	5,800,413	400,533	5,398,033	0	1,847
0499998. Reinsurance ceded	12,706	0	12,706	0	0
0499999. Accidental Death Benefits: Totals (Net)	5,787,707	400,533	5,385,327	0	1,847
DISABILITY-ACTIVE LIVES:					
0500001. 1926 Class (3) 3.0% NL	7,515	0	7,515	0	0
0500002. 1952 Dis Study 1958 CSO 3.0% Benefit 5	16,750	0	16,750	0	0
0500003. 1952 Dis Study 1958 CSO 5.5% Benefit 5	2,836	0	2,836	0	0
0500004. 1952 Dis Study 1958 CSO 6.0% Benefit 5	225,439	0	225,439	0	0
0500005. 1952 Dis Study 1980 CSO 4.0% Benefit 5	15,243	0	15,170	0	73
0500006. 1952 Dis Study 1980 CSO 4.5% Benefit 5	10,621,088	0	10,438,834	0	182,254

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1 Valuation Standard	2 Total	3 Industrial	4 Ordinary	5 Credit (Group and Individual)	6 Group
0500007. 1952 Dis Study 1980 CSO 5.0% Benefit 5	803,040	0	803,040	0	0
0500008. 1952 Dis Study 1980 CSO 5.5% Benefit 5	6,260,306	0	6,260,306	0	0
0500009. 1952 Dis Study 1980 CSO 6.0% Benefit 5	758,279	0	758,279	0	0
0500010. 1952 Dis Study 2001 CSO 4.0% Benefit 5	33,762	0	33,762	0	0
0500011. 1952 Table P2 3.0% NL	466,552	0	466,552	0	0
0500012. 1953 Table P2 4.5% NL	637,148	0	637,148	0	0
0500013. 1958 CSO 3.0% (63-88)	206,093	0	206,093	0	0
0500014. 1959 ADT(20%) 1980 CSO 5.5% NL	31,846	0	31,846	0	0
0500015. 1971 Dismbt Table 3.0%	1,075,020	484	1,074,536	0	0
0500016. 1980 CSO 3.0% (86-90)	39,432	0	39,432	0	0
0500017. CLASS 3 MOD CSO 3.0% (48-63)	1,500	0	1,500	0	0
0500018. CT 3.0% NL	30,746	0	30,746	0	0
0500019. OTHER	1,407	0	1,407	0	0
0599997. Totals (Gross)	21,234,002	484	21,051,191	0	182,327
0599998. Reinsurance ceded	34,261	0	34,261	0	0
0599999. Disability-Active Lives: Totals (Net)	21,199,741	484	21,016,930	0	182,327
DISABILITY-DISABLED LIVES:					
0600001. 1952 Dis Study 1958 CSO 3% Benefit 5	68,152,735	1,077	68,151,658	0	0
0600002. 1970 ICGT 3.0%	87,975	0	0	0	87,975
0699997. Totals (Gross)	68,240,710	1,077	68,151,658	0	87,975
0699998. Reinsurance ceded	1,125,580	0	1,125,580	0	0
0699999. Disability-Disabled Lives: Totals (Net)	67,115,130	1,077	67,026,078	0	87,975
MISCELLANEOUS RESERVES:					
0700001. 1. For excess of valuation net premiums over corresponding gross premiums	160,494,850	2,069,928	154,008,125	0	4,416,797
0700002. 2. For non-deduction of deferred fractional premium or return of premiums at death	4,371,113	0	4,371,113	0	0
0700003. 3. For guaranteed minimum death benefit on variable annuities	243,643,652	0	242,601,388	0	1,042,264
0700004. 4. For guaranteed minimum income benefit on variable annuities	27,648,352	0	26,124,729	0	1,523,623
0700005. 5. For guaranteed minimum withdrawal benefit on variable annuities	47,631,150	0	42,920,227	0	4,710,924
0799997. Totals (Gross)	483,789,118	2,069,928	470,025,582	0	11,693,607
0799998. Reinsurance ceded	362,375,262	0	356,953,921	0	5,421,341
0799999. Miscellaneous Reserves: Totals (Net)	121,413,856	2,069,928	113,071,661	0	6,272,267
9999999. Totals (Net) - Page 3, Line 1	33,117,663,696	287,705,226	31,011,434,787	0	1,818,523,683

EXHIBIT 5 - INTERROGATORIES

1.1 Has the reporting entity ever issued both participating and non-participating contracts? Yes [X] No [ ]

1.2 If not, state which kind is issued.
N/A

2.1 Does the reporting entity at present issue both participating and non-participating contracts? Yes [ ] No [X]

2.2 If not, state which kind is issued.
Non-participating

3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements? Yes [X] No [ ]
If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.

4. Has the reporting entity any assessment or stipulated premium contracts in force? Yes [ ] No [X]
If so, state:
4.1 Amount of insurance? $ 0
4.2 Amount of reserve? $ 0
4.3 Basis of reserve:
N/A
4.4 Basis of regular assessments:
N/A
4.5 Basis of special assessments:
N/A
4.6 Assessments collected during the year $ 0

5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.
N/A

6. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis? Yes [ ] No [X]

6.1 If so, state the amount of reserve on such contracts on the basis actually held: $ 0

6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits: $ 0

Attach statement of methods employed in their valuation.

7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? Yes [ ] No [X]

7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements $ 0

7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount:
N/A

7.3 State the amount of reserves established for this business: $ 0

7.4 Identify where the reserves are reported in the blank:
N/A

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1	Valuation Basis		4
	2	3	Increase in Actuarial Reserve Due to Change
Description of Valuation Class	Changed From	Changed To	
NONE			
9999999 - Total (Column 4, only)			

EXHIBIT 6 - AGGREGATE RESERVE FOR ACCIDENT AND HEALTH CONTRACTS

		1	2	3	4	Other Individual Contracts				
		Total	Group Accident and Health	Credit Accident and Health (Group and Individual)	Collectively Renewable	5 Non-Cancelable	6 Guaranteed Renewable	7 Non-Renewable for Stated Reasons Only	8 Other Accident Only	9 All Other
	ACTIVE LIFE RESERVE									
1.	Unearned premium reserves	2,068,741	0	0	0	46,182	2,022,559	0	0	0
2.	Additional contract reserves (a)	27,917,440	0	0	0	3,081,460	24,586,327	0	0	249,653
3.	Additional actuarial reserves-Asset/Liability analysis	0	0	0	0	0	0	0	0	0
4.	Reserve for future contingent benefits	0	0	0	0	0	0	0	0	0
5.	Reserve for rate credits	0	0	0	0	0	0	0	0	0
6.	Aggregate write-ins for reserves	0	0	0	0	0	0	0	0	0
7.	Totals (Gross)	29,986,181	0	0	0	3,127,642	26,608,886	0	0	249,653
8.	Reinsurance ceded	29,986,181	0	0	0	3,127,642	26,608,886	0	0	249,653
9.	Totals (Net)	0	0	0	0	0	0	0	0	0
	CLAIM RESERVE									
10.	Present value of amounts not yet due on claims	2,573,793	0	0	0	243,214	2,330,579	0	0	0
11.	Additional actuarial reserves-Asset/Liability analysis	0	0	0	0	0	0	0	0	0
12.	Reserve for future contingent benefits	0	0	0	0	0	0	0	0	0
13.	Aggregate write-ins for reserves	0	0	0	0	0	0	0	0	0
14.	Totals (Gross)	2,573,793	0	0	0	243,214	2,330,579	0	0	0
15.	Reinsurance ceded	2,573,793	0	0	0	243,214	2,330,579	0	0	0
16.	Totals (Net)	0	0	0	0	0	0	0	0	0
17.	TOTAL (Net)	0	0	0	0	0	0	0	0	0
18.	TABULAR FUND INTEREST	0	0	0	0	0	0	0	0	0
	DETAILS OF WRITE-INS									
0601.										
0602.										
0603.										
0698.	Summary of remaining write-ins for Line 6 from overflow page	0	0	0	0	0	0	0	0	0
0699.	TOTALS (Lines 0601 thru 0603 plus 0698) (Line 6 above)	0	0	0	0	0	0	0	0	0
1301.										
1302.										
1303.										
1398.	Summary of remaining write-ins for Line 13 from overflow page	0	0	0	0	0	0	0	0	0
1399.	TOTALS (Lines 1301 thru 1303 plus 1398) (Line 13 above)	0	0	0	0	0	0	0	0	0

(a) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

EXHIBIT 7 - DEPOSIT TYPE CONTRACTS

	1 Total	2 Guaranteed Interest Contracts	3 Annuities Certain	4 Supplemental Contracts	5 Dividend Accumulations or Refunds	6 Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance	8,021,727,197	7,557,206,856	454,811,833	4,183,644	5,119,556	405,308
2. Deposits received during the year	2,544,000,772	2,492,036,292	51,964,480	0	0	0
3. Investment earnings credited to the account	415,540,041	389,264,984	25,867,937	233,452	156,198	17,470
4. Other net change in reserves	55,173,953	0	55,127,689	46,264	0	0
5. Fees and other charges assessed	4,999,944	0	4,999,944	0	0	0
6. Surrender charges	0	0	0	0	0	0
7. Net surrender or withdrawal payments	2,975,810,832	2,848,133,844	126,774,970	376,680	295,960	229,378
8. Other net transfers to or (from) Separate Accounts	0	0	0	0	0	0
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8)	8,055,631,187	7,590,374,288	455,997,025	4,086,680	4,979,794	193,400
10. Reinsurance balance at the beginning of the year	1,393,373	0	290,540	440,062	662,771	0
11. Net change in reinsurance assumed	(109,940)	0	(57,423)	13,202	(76,970)	11,251
12. Net change in reinsurance ceded	(45,823)	0	0	0	(46,368)	545
13. Reinsurance balance at the end of the year (Lines 10+11-12)	1,329,256	0	233,117	453,264	632,169	10,706
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)	8,056,960,443	7,590,374,288	456,230,142	4,539,944	5,611,963	204,106

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

	1	2	Ordinary			6	Group		Accident and Health		
			3	4	5		7	8	9	10	11
	Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other
1. Due and unpaid:											
1.1 Direct	0	0	0	0	0	0	0	0	0	0	0
1.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
1.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0
1.4 Net	0	0	0	0	0	0	0	0	0	0	0
2. In course of settlement:											
2.1 Resisted — 2.11 Direct	1,655,000	0	1,655,000	0	0	0	0	0	0	0	0
2.12 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
2.13 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0
2.14 Net	1,655,000	0	(b) 1,655,000	(b) 0	0	(b) 0	(b) 0	0	0	0	0
2.2 Other — 2.21 Direct	299,901,553	1,243,053	103,610,194	185,263,106	0	0	0	9,650,254	0	0	134,946
2.22 Reinsurance assumed	2,739,587	491,512	2,212,309	0	0	0	0	0	0	0	35,766
2.23 Reinsurance ceded	30,829,408	0	25,260,373	5,398,323	0	0	0	0	0	0	170,712
2.24 Net	271,811,732	1,734,565	(b) 80,562,130	(b) 179,864,783	0	(b) 0	(b) 0	9,650,254	(b) 0	(b) 0	(b) 0
3. Incurred but unreported:											
3.1 Direct	32,972,739	284,356	25,932,235	0	0	0	0	0	0	0	6,756,148
3.2 Reinsurance assumed	1,420,420	0	708,242	0	0	0	0	0	0	0	712,178
3.3 Reinsurance ceded	7,468,326	0	0	0	0	0	0	0	0	0	7,468,326
3.4 Net	26,924,833	284,356	(b) 26,640,477	(b) 0	0	(b) 0	(b) 0	0	(b) 0	(b) 0	(b) 0
4. TOTALS — 4.1 Direct	334,529,292	1,527,409	131,197,429	185,263,106	0	0	0	9,650,254	0	0	6,891,094
4.2 Reinsurance assumed	4,160,007	491,512	2,920,551	0	0	0	0	0	0	0	747,944
4.3 Reinsurance ceded	38,297,734	0	25,260,373	5,398,323	0	0	0	0	0	0	7,639,038
4.4 Net	300,391,565	(a) 2,018,921	(a) 108,857,607	179,864,783	0	0	(a) 0	9,650,254	0	0	0

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to $ 0 in Column 2, $ 0 in Column 3 and $ 0 in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance $ 0 Individual Annuities $ 0 , Credit Life (Group and Individual) $ 0 , and Group Life $ 0 , are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health $ 0 Credit (Group and Individual) Accident and Health $ 0 , and Other Accident and Health $ 0 are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1	2	Ordinary			6	Group		Accident and Health		
			3	4	5		7	8	9	10	11
	Total	Industrial Life (a)	Life Insurance (b)	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance (c)	Annuities	Group	Credit (Group and Individual)	Other
1. Settlements During the Year:											
1.1 Direct	1,421,225,697	4,314,617	547,581,061	805,972,326	0	0	850,000	43,147,532	0	0	19,360,161
1.2 Reinsurance assumed	18,655,198	2,451,970	14,282,920	0	0	0	0	0	0	0	1,920,308
1.3 Reinsurance ceded	144,903,439	0	101,472,436	22,150,534	0	0	0	0	0	0	21,280,469
1.4 Net	(d) 1,294,977,456	6,766,587	460,391,545	783,821,792	0	0	850,000	43,147,532	0	0	0
2. Liability December 31, current year from Part 1:											
2.1 Direct	334,529,292	1,527,409	131,197,429	185,263,106	0	0	0	9,650,254	0	0	6,891,094
2.2 Reinsurance assumed	4,160,007	491,512	2,920,551	0	0	0	0	0	0	0	747,944
2.3 Reinsurance ceded	38,297,734	0	25,260,373	5,398,323	0	0	0	0	0	0	7,639,038
2.4 Net	300,391,565	2,018,921	108,857,607	179,864,783	0	0	0	9,650,254	0	0	0
3. Amounts recoverable from reinsurers December 31, current year	7,808,709	0	7,808,709	0	0	0	0	0	0	0	0
4. Liability December 31, prior year:											
4.1 Direct	351,731,635	769,394	137,383,997	192,596,256	0	0	0	9,269,242	0	0	11,712,746
4.2 Reinsurance assumed	4,486,118	399,551	2,938,523	0	0	0	0	0	0	0	1,148,044
4.3 Reinsurance ceded	41,334,663	0	22,993,956	5,479,917	0	0	0	0	0	0	12,860,790
4.4 Net	314,883,090	1,168,945	117,328,564	187,116,339	0	0	0	9,269,242	0	0	0
5. Amounts recoverable from reinsurers December 31, prior year	8,989,839	0	8,989,839	0	0	0	0	0	0	0	0
6. Incurred Benefits											
6.1 Direct	1,404,023,354	5,072,632	541,394,493	798,639,176	0	0	850,000	43,528,544	0	0	14,538,509
6.2 Reinsurance assumed	18,329,087	2,543,931	14,264,948	0	0	0	0	0	0	0	1,520,208
6.3 Reinsurance ceded	140,685,380	0	102,557,723	22,068,940	0	0	0	0	0	0	16,058,717
6.4 Net	1,281,667,061	7,616,563	453,101,718	776,570,236	0	0	850,000	43,528,544	0	0	0

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to $ 0 in Line 1.1, $ 0 in Line 1.4.
$ 0 in Line 6.1, and $ 0 in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to $ 136,841 in Line 1.1, $ 136,841 in Line 1.4.
$ 136,841 in Line 6.1, and $ 136,841 in Line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to $ 0 in Line 1.1, $ 0 in Line 1.4.
$ 0 in Line 6.1, and $ 0 in Line 6.4.

(d) Includes $ 4,647,869 premiums waived under total and permanent disability benefits.

EXHIBIT OF NON-ADMITTED ASSETS

		1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1.	Bonds (Schedule D)	0	0	0
2.	Stocks (Schedule D):			
	2.1 Preferred stocks	0	0	0
	2.2 Common stocks	0	0	0
3.	Mortgage loans on real estate (Schedule B):			
	3.1 First liens	0	0	0
	3.2 Other than first liens	0	0	0
4.	Real estate (Schedule A):			
	4.1 Properties occupied by the company	0	0	0
	4.2 Properties held for the production of income	0	0	0
	4.3 Properties held for sale	0	0	0
5.	Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)	0	0	0
6.	Contract loans	660,494	568,700	(91,794)
7.	Other invested assets (Schedule BA)	0	0	0
8.	Receivables for securities	0	0	0
9.	Aggregate write-ins for invested assets	0	0	0
10.	Subtotals, cash and invested assets (Lines 1 to 9)	660,494	568,700	(91,794)
11.	Title plants (for Title insurers only)	0	0	0
12.	Investment income due and accrued	0	0	0
13.	Premiums and considerations:			
	13.1 Uncollected premiums and agents' balances in the course of collection	0	0	0
	13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due	0	40,453	40,453
	13.3 Accrued retrospective premiums	0	0	0
14.	Reinsurance:			
	14.1 Amounts recoverable from reinsurers	0	0	0
	14.2 Funds held by or deposited with reinsured companies	0	0	0
	14.3 Other amounts receivable under reinsurance contracts	0	0	0
15.	Amounts receivable relating to uninsured plans	0	0	0
16.1	Current federal and foreign income tax recoverable and interest thereon	0	0	0
16.2	Net deferred tax asset	490,151,896	376,493,374	(113,658,522)
17.	Guaranty funds receivable or on deposit	0	0	0
18.	Electronic data processing equipment and software	0	0	0
19.	Furniture and equipment, including health care delivery assets	11,316,990	5,455,694	(5,861,296)
20.	Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0
21.	Receivables from parent, subsidiaries and affiliates	0	0	0
22.	Health care and other amounts receivable	0	0	0
23.	Aggregate write-ins for other than invested assets	28,200,494	19,632,994	(8,567,500)
24.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23)	530,329,874	402,191,215	(128,138,659)
25.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
26.	Total (Lines 24 and 25)	530,329,874	402,191,215	(128,138,659)
	DETAILS OF WRITE-INS			
0901.				
0902.				
0903.				
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0	0
0999.	Totals (Lines 0901 thru 0903 plus 0998)(Line 9 above)	0	0	0
2301.	Capitalized software and associated costs	17,965,371	15,813,535	(2,151,836)
2302.	Prepaid operating expenses	8,218,558	3,305,932	(4,912,626)
2303.	Agents' balances (net)	2,016,565	513,527	(1,503,038)
2398.	Summary of remaining write-ins for Line 23 from overflow page	0	0	0
2399.	Totals (Lines 2301 thru 2303 plus 2398)(Line 23 above)	28,200,494	19,632,994	(8,567,500)

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Policies

The financial statements of the Company are presented on the basis of accounting practices prescribed or permitted by the Michigan Office of Financial and Insurance Services.

The Office of Financial and Insurance Services recognizes statutory accounting practices prescribed or permitted by the State of Michigan for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under Michigan Insurance Law. The Office of Financial and Insurance Services has adopted the National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual (NAIC SAP), including appendices A - F and excluding Actuarial Guideline XXXV in Appendix C, as a component of prescribed or permitted practices by the State of Michigan to the extent that the accounting practices, procedures, and reporting standards are not modified by the Michigan Insurance Code. The commissioner of insurance has the right to permit other specific practices that deviate from prescribed practices.

In connection with the acquisition of the Life Insurance Company of Georgia (LOG) in 2005, the Georgia Insurance Department issued a permitted practice to LOG with respect to the Interest Maintenance Reserve. As a result of the subsequent merger of LOG into the Company, certain interest related net realized gains from the sale of investment assets during 2005 were recognized in December 31, 2005 net income rather than deferring and amortizing the gains over the remaining period to maturity.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed or permitted by the State of Michigan is shown below:

	12/31/2006	12/31/2005
Net income, Michigan basis	$ 412,251,921	$ 565,099,475
Adjustments:		
Valuation of Life Insurance Policies Model Regulation (XXX):		
Increase in aggregate reserves for life and accident and health policies and contracts	(1,863,784)	(2,840,445)
Actuarial Guideline XXXV:		
Increase in aggregate reserves for life and accident and health policies and contracts	(43,371,875)	(36,550,505)
Increase in market values of financial derivatives used to hedge equity-index linked liabilities	11,675,212	10,430,408
Actuarial Guideline XXXV adjustment	(31,696,663)	(26,120,097)
Interest maintenance reserve adjustment	-	(22,915,573)
Decrease in federal income taxes	10,872,506	9,539,583
Net income, NAIC SAP	$ 389,563,980	$ 522,762,943
Statutory Capital and Surplus, Michigan basis	$3,676,896,486	$3,434,049,288
Adjustments:		
Aggregate reserve for life policies and contracts:		
Valuation of Life Insurance Policies Model Regulation (XXX):		
Reserve, Michigan basis	8,072,424	7,680,421
Reserve, NAIC SAP	19,909,806	17,654,019
Model Regulation (XXX) adjustment	(11,837,382)	(9,973,598)
Actuarial Guideline XXXV:		
Reserve, Michigan basis	3,502,928,504	2,623,764,528
Reserve, NAIC SAP	3,653,925,650	2,731,389,799
Mark to market of financial derivatives used to hedge equity-index linked liabilities	6,132,873	(5,542,339)
Actuarial Guideline XXXV adjustment	(144,864,273)	(113,167,610)
Tax effect of differences	51,090,268	40,217,762
Statutory Capital and Surplus, NAIC SAP	$3,571,285,099	$3,351,125,842

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

NOTES TO FINANCIAL STATEMENTS

C. Accounting Policy

Life premiums are recognized as income over the premium-paying period of the related policies. Annuity considerations are recognized as revenue when received. Health premiums are earned ratably over the terms of the related insurance and reinsurance contracts or policies. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

In addition, the Company uses the following accounting policies:

(1) Short-term investments are stated at amortized cost.

(2) Bonds not backed by other loans are stated at amortized cost except those with an NAIC rating of “6”, which are at lower of amortized cost or fair value. Acquisition discounts and premiums are amortized into investment income through call or maturity dates using the interest method.

(3) Common stocks are stated at fair value, except as described in item (7) below.

(4) Preferred stocks are stated at cost, except those with an NAIC SVO rating of “4” through “6”, which are at lower of cost or fair value.

(5) Mortgage loans on real estate are stated at unpaid principal balances adjusted for unamortized purchase discounts or premiums.

(6) Loan-backed securities and structured securities are stated at amortized cost except those with an NAIC rating of "6", which are at lower of amortized cost or fair value. The retrospective yield adjustment method is used to value all securities except those where the yield has become negative, which are valued using the prospective adjustment method (see Note 5.D.(3)).

(7) The Company carries its audited wholly owned insurance and non-insurance subsidiaries at statutory capital and surplus and U.S. generally accepted accounting principles (GAAP) equity, respectively. The Company is nonadmitting an unaudited $3.4 million equity of Jackson National Life Bermuda Limited, a wholly owned subsidiary, and reflecting $0 carrying value in Schedule D, Part 2, Section 2.

(8) The Company carries ownership interests in partnerships and limited liability companies based on the GAAP equity of the investee.

(9) Derivative instruments used for hedging purposes are stated at amortized cost or fair value. Derivative instruments held for investment purposes are stated at fair value.

(10) The Company anticipates investment income as a factor in the premium deficiency calculation.

(11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.

(12) The Company did not modify its capitalization policy from the prior period.

2. Accounting Changes and Corrections of Errors

A. Material Changes in Accounting Principles and/or Correction of Errors

The Company had no material changes in accounting principles, correction of errors or changes in estimates for the years ended December 31, 2006 and 2005.

3. Business Combinations and Goodwill

A. Statutory Purchase Method

(1) On May 18, 2005, Brooke Life Insurance Company (BLIC), parent of the Company, purchased 100% interest of the Life Insurance Company of Georgia (LOG) from a downstream subsidiary of ING Groep, N.V. (ING). On May 31, 2005, BLIC transferred 100% of its interest in LOG to the Company. On December 31, 2005, LOG was merged into the Company.

(2) The purchase of LOG by BLIC was accounted for as a statutory purchase and the subsequent transfer to the Company as a capital contribution. The merger of LOG into the Company is reflected in the accompanying financial statements in accordance with SSAP No. 3, Accounting Changes and Corrections of Errors, with prior years’ amounts restated as if the merger had occurred as of January 1, 2004. Additionally, calendar years 2005 and 2004 included in the Five-Year Historical Data on pages 23 and 24, and Schedule S, Part 5, on page 60 were also restated, with amounts reported for the years 2003 and 2002 reflecting the stand alone operations of the Company.

NOTES TO FINANCIAL STATEMENTS

(3) The preliminary purchase price paid by BLIC for LOG was $260,733,500, with the $204,025,742 excess of the adjusted purchase price over the net statutory assets acquired recorded as goodwill. On July 27, 2006, an arbitrator awarded the Company a $13.2 million purchase price adjustment. As a result, the Company reduced goodwill by $9.1 million, reflecting this purchase price adjustment net of previously agreed-upon adjustments and the capitalization of additional acquisition related costs incurred in 2006. The related goodwill amortization has also been adjusted downward on a prospective basis. There was no value ascribed to the Life Insurance Company of Georgia name or other such intangibles.

(4) The Company amortizes LOG goodwill, recording amortization expense of $19,894,979 during 2006. In 2005, amortization prior to the merger of $12,435,000 was recorded directly to surplus.

B. Statutory Merger

The Company did not have business combinations during the year accounted for as a statutory merger.

C. Assumption Reinsurance

The Company did not have goodwill resulting from assumption reinsurance during the year.

D. Impairment Loss

The Company did not recognize an impairment loss during the year with respect to business combinations and goodwill.

4. Discontinued Operations

The Company did not have transactions during the year with respect to discontinued operations.

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

(1) The minimum and maximum lending rates for mortgage loans issued during 2006 were:

City loans	4.91%	7.61%

(2) During 2006, the Company did not reduce interest rates on any outstanding mortgage loans.

(3) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgages, was 80%.

The Company does not have reportable information for items (4) through (12) with respect to mortgage loans.

B. Debt Restructuring

In connection with certain problem credit workouts (often related to bankruptcy proceedings or a debtor's "Offer to Exchange"), the Company receives cash and/or newly issued securities in partial or full satisfaction of outstanding debtor obligations. To the extent such transactions meet the definition of a troubled debt restructuring, they are accounted for at fair value with any associated losses realized.

(1) The Company has no investment in restructured loans.

(2) The Company has no realized capital losses related to restructured loans noted above.

(3) The Company has no additional funding commitments to debtors whose debt has been restructured.

(4) The Company does not accrue interest on bonds deemed to be impaired. Interest income is recorded when collected (i.e., cash basis).

C. Reverse Mortgages

The Company does not have investments in reverse mortgages.

D. Loan-Backed Securities

(1) Actual historical and projected future cash flows are used in determining book values for all of the Company's loan-backed securities.

(2) Principal prepayment assumptions for loan-backed securities, including structured securities, are obtained from broker dealers, independent providers of broker dealer estimates, or internal models.

(3) In 2006, no loan-backed securities were changed from the retrospective to prospective adjustment methodology due to negative yields.

NOTES TO FINANCIAL STATEMENTS

E. Repurchase Agreements

Company investment policies for repurchase agreements require collateral securities to have a fair value of at least 102% of the purchase price paid. At December 31, 2006, the Company has no investment in repurchase agreements.

F. Real Estate

The Company has no real estate investment activities requiring disclosure.

G. Low Income Housing Tax Credit Investments

The Company does not have investments in low-income housing tax credits.

6. Joint Ventures, Partnerships and Limited Liability Companies

A. The Company has no investments in joint ventures, partnerships or limited liability companies that exceed 10% of its admitted assets.

B. The Company recognized impairment write downs of $35,052,163 on joint ventures, partnerships, and limited liability companies during 2006.

7. Investment Income

A. Due and accrued income was excluded from surplus on the following basis:

Bonds - securities in default and otherwise where collection of interest is uncertain.

Mortgage loans - loans in foreclosure or delinquent greater than one year, and otherwise where collection of interest is uncertain.

Real Estate – properties where rent is in arrears for more than three months.

B. Income due and accrued on investments where collection is not likely has been excluded from net investment income. At December 31, 2006, the amount excluded was $21,009,603. No additional nonadmitted amounts have been charged to surplus.

8. Derivative Instruments

A. The Company enters into financial derivative transactions, including swaps, put-swaptions, forwards, futures and options to reduce and manage business risks. These transactions manage the risk of a change in the value, yield, price, credit risk, cash flows, or quantity of, or a degree of exposure with respect to assets, liabilities, or future cash flows, which the Company has acquired or incurred.

Derivative instruments are held primarily for hedging purposes. Hedge accounting practices are supported by correlation analysis, cash flow matching, duration matching, and/or scenario testing.

Fair values of derivative instruments are based on quoted market prices, estimates received from financial institutions, or valuation pricing models, and generally reflect the estimated amounts that the Company would receive or pay upon sale or termination of the contracts as of the reporting date. With respect to market risk (market movements) on derivatives used for hedging purposes, fair value changes would be anticipated to be offset by fair value changes of the hedged items. Derivatives used in hedging activities and acquired prior to 2003 are accounted for in a manner consistent with the hedged items. Derivatives used in hedging activities and acquired after 2002 are accounted for at fair value.

Cash requirements for derivatives activities are limited to payment commitments on swaps, margin requirements on open futures contracts, and potential collateral posting requirements in accordance with derivatives' counterparty agreements.

B. Interest rate swap agreements hedge assets or liabilities and generally involve the exchange of fixed and floating payments over the life of the agreements without an exchange of the underlying principal (notional) amount. Generally, no cash is exchanged at the outset of the contract. The Company agrees with counterparties to exchange, at specified intervals, the difference between referenced rates on the notional amount. A cash payment, representing the net differential, is usually made by one counterparty to the other at each payment date.

Put-swaption contracts provide the purchaser with the right, but not the obligation, to require the writers to pay the present value of a long duration interest rate swap at future exercise dates. The Company purchases and writes put-swaption contracts with maturities up to 10 years. On a net basis, the Company's put-swaption contracts hedge against significant upward movements in interest rates.

Equity index futures contracts and equity index call and put options are used to hedge the Company's obligations associated with its fixed indexed immediate and deferred annuities and guarantees in variable annuity products.

NOTES TO FINANCIAL STATEMENTS

Equity index swaps, in which the Company receives equity returns in exchange for short-term floating rate payments based on a notional amount, are held for both hedging and investment purposes.

Cross-currency swaps, which embody spot and forward currency swaps and additionally, in some cases, interest rate swaps and equity swaps, are entered into for the purpose of hedging the Company's foreign currency denominated guaranteed investment contracts.

Credit default swaps are used to hedge potential changes in the credit quality of certain bonds held by the Company.

C. Interest rate swap agreements transacted prior to 2003 are included in invested assets at amortized cost. Interest rate swap agreements transacted after 2002 are included in invested assets at fair value. Net amounts paid or received on interest rate swaps and interest accruals are included in investment income. For those reported at fair value, changes in fair value are recorded as unrealized gains or unrealized losses.

Put-swaption contracts owned and executed prior to 2003 are included in invested assets at amortized cost. Put-swaption contracts owned and executed after 2002 are included in invested assets and put-swaption contracts written are included in liabilities at fair value. Premiums paid or received for put-swaption contracts held at amortized cost are amortized to investment income over the terms of the contracts. For those reported at fair value, changes in fair value are recorded as unrealized gains or unrealized losses.

Equity index call options transacted prior to 2003 are included in invested assets at amortized cost. Equity index call options transacted after 2002 are included in invested assets at fair value. Realized gains on options held at amortized cost are included in investment income. For call options reported at fair value, changes in fair value are recorded as unrealized gains or unrealized losses.

Equity index futures contracts and equity index put options are included in invested assets at fair value. Changes in fair value are recorded as unrealized gains or unrealized losses.

Equity swaps held for investment purposes are included in invested assets at fair value. Net periodic payments, as well as fair value changes, are included in investment income.

Cross-currency swaps transacted prior to 2003 are included in invested assets at amortized cost. Cross-currency swaps transacted after 2002 are included in invested assets at fair value. Amounts paid or received are netted with amounts paid or received on the hedge-associated foreign currency denominated guaranteed investment contracts. Changes in fair value are recorded as unrealized gains or unrealized losses.

Credit default swaps are included in invested assets at fair value. Changes in fair value are recorded as unrealized gains or unrealized losses. Periodic premiums paid are included in investment income.

D. The Company has no unrealized gain or loss representing the component of derivative instruments' gain or loss that are excluded from the assessment of hedge effectiveness.

E. The net gain recognized in unrealized gains or losses during the reporting period resulting from derivatives that no longer qualify for hedge accounting is $0.

F. The Company has no derivatives accounted for as cash flow hedges of a forecasted transaction.

9. Income Taxes

A. The components of the net deferred tax asset at December 31 are as follows:

	2006	2005
Total gross deferred tax assets	$ 1,032,767,241	$ 975,901,170
Total deferred tax liabilities	(475,474,345)	(534,664,683)
Net deferred tax asset	557,292,896	441,236,487
Less deferred tax asset nonadmitted	490,151,896	376,493,374
Net admitted deferred tax asset	$ 67,141,000	$ 64,743,113
Increase (decrease) in nonadmitted deferred tax asset	$ 113,658,522	$ (76,379,777)

B. Regarding deferred tax liabilities that are not recognized:

(1) There are no temporary differences for which deferred tax liabilities have not been recognized. Accordingly, there are no events that would cause unrecognized temporary differences to become taxable.

(2) There are no unrecognized temporary differences.

(3) There are no unrecognized deferred tax liabilities related to investments in foreign subsidiaries and foreign corporate joint ventures that are essentially permanent in duration.

(4) There are no other deferred tax liabilities not recognized.

NOTES TO FINANCIAL STATEMENTS

C. Significant components of income taxes incurred as of December 31 are:

(1) Current income taxes incurred consist of the following major components:

	2006	2005
Operations		
Federal taxes on operations	$ 197,923,255	$ 150,808,718
Adjustment under Tax Sharing Agreement	(30,600,255)	(28,153,446)
Tax credits	(1,350,000)	(1,350,000)
Prior year (over)/under accrual of taxes on operations	2,645,720	(16,129,302)
Change in tax accounting method for investments	-	(21,182,304)
Current tax on operations	168,618,720	83,993,666
Capital Gains		
Federal taxes on capital gains	39,570,319	83,667,341
Prior year (over)/under accrual of taxes on capital gains	(1,721,213)	11,266,354
Utilization of capital loss carryforwards	-	(29,050,896)
Total current taxes incurred	$ 206,467,826	$ 149,876,465

(2) The main components of deferred tax amounts at December 31 are as follows:

	2006	2005
Deferred tax assets resulting from book/tax differences in:		
Deferred acquisition costs	$ 193,545,574	$ 187,982,146
Insurance reserves	161,070,870	177,298,360
Investments	576,053,538	528,993,357
Deferred compensation	56,204,688	47,060,925
Other	45,892,571	34,566,382
Total deferred tax assets	1,032,767,241	975,901,170
Deferred tax assets nonadmitted	(490,151,896)	(376,493,374)
Admitted deferred tax assets	542,615,345	599,407,796
Deferred tax liabilities resulting from book/tax differences in:		
Investments	414,204,033	449,068,403
Insurance reserves	13,051,160	16,272,729
Due and deferred premium	44,228,184	55,555,634
Other	3,990,968	13,767,917
Total deferred tax liabilities	475,474,345	534,664,683
Net admitted deferred tax asset	$ 67,141,000	$ 64,743,113

(3) The change in net deferred income taxes is comprised of the following:

	2006	2005	Change
Total deferred tax assets	$ 1,032,767,241	$ 975,901,170	
Total deferred tax laibilities	475,474,345	534,664,683	
Change per Summary of Operations, Line 40	$ 557,292,896	$ 441,236,487	$ 116,056,409

NOTES TO FINANCIAL STATEMENTS

D. The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income (including capital items) before income taxes. The significant items causing this difference are:

	2006	
Ordinary income	$ 677,359,953	
Capital losses	(29,326,737)	Effective
Total pre-tax book income	$ 648,033,216	Tax Rate
Provision computed at statutory rate	226,811,626	35.0%
Dividend received deduction	(32,987,500)	-5.1
Adjustment under Tax Sharing Agreement	(30,775,255)	-4.7
Interest maintenance reserve	(10,759,813)	-1.7
Tax credits	(1,350,000)	-0.2
Investments	24,410,342	3.8
Deferred acquisition costs	8,082,971	1.2
Prior year under accrual of taxes	924,507	0.1
Other	22,110,948	3.4
Total	$ 206,467,826	31.9%

E. Tax operating loss carry forwards, tax credits or taxes incurred available for recoupment:

(1) At December 31, 2006 the Company had no tax operating loss carry forwards.

(2) The following are income taxes incurred in the current and prior years that will be available for recoupment in the event of future net losses:

2006	$ 205,543,319
2005	$ 182,457,918
2004	$ 120,055,725

F. Federal Income Tax Allocations

(1) The Company files a consolidated federal income tax return with its parent, Brooke Life Insurance Company, and subsidiary, Jackson National Life Insurance Company of New York.

(2) The Company has entered into a written tax allocation agreement which is generally based on separate return calculations. Intercompany balances are settled on a quarterly basis.

10. Information Concerning Parent, Subsidiaries and Affiliates

A., B. & C. On May 17, 2005, the Company paid a dividend of $260,800,000 to its parent, Brooke Life Insurance Company (BLIC). On May 18, 2005, BLIC acquired a 100% interest in the Life Insurance Company of Georgia (LOG) at a preliminary purchase price of $260,733,500. On May 31, 2005, BLIC contributed 100% of its interest in LOG to the Company. On December 31, 2005, LOG was merged into the Company.

On July 31, 2006, the Company recorded a $6,632,837 capital contribution from its parent, Brooke Life Insurance Company. This contribution was comprised of assets held by Curian Clearing, LLC, a wholly owned subsidiary. In October and December of 2006, the Company recorded additional capital contributions of $5,000,000 and $9,000,000, respectively, from its parent.

In July and October of 2006, the Company made capital contributions of $6,632,837 and $4,000,000, respectively, to its wholly owned subsidiary, Curian Clearing LLC.

The Company made capital contributions during 2006 and 2005 of $4,000,000 and $8,000,000, respectively, to Curian Capital, LLC.

During 2005, in addition to the $260,800,000 dividend noted above, the Company paid dividends totaling $150,000,000 to its parent company, Brooke Life Insurance Company. During 2006, the Company paid dividends totaling $209,060,266 to its parent, which includes the transfer of $118,185,082 and $1,875,184 outstanding notes receivable discussed in Note 11 below.

D. Other than as discussed in Note 11 below, the Company does not have material amounts due from or to related parties as of the date of each balance sheet included in these financial statements that require disclosure.

NOTES TO FINANCIAL STATEMENTS

E. The Company has guaranteed the policyholder obligations of its wholly owned subsidiary, Jackson National Life Insurance Company of New York. The Company does not consider that this guaranty results in a material contingent exposure of its assets to any additional liability.

The Company has agreed to support and provide Curian Capital, LLC and Curian Clearing, LLC, wholly owned subsidiaries, the necessary liquidity to fund the operations of the companies and to meet their obligations as they become due. The Company does not consider this as resulting in a material exposure to a loss.

F. The Company does not have material management or service contracts and cost-sharing arrangements that require disclosure.

G. All outstanding shares of the Company are owned by Brooke Life Insurance Company, an insurance company domiciled in the State of Michigan. The Company is a member of the Prudential plc group incorporated in England. The group structure is shown in Schedule Y.

H. The Company does not own any shares of an upstream intermediate entity or ultimate parent, either directly or indirectly, via a downstream subsidiary, controlled or affiliated company.

I. The Company does not have investments in subsidiary, controlled or affiliated companies that exceed 10% of the admitted assets of the Company.

J. The Company did not recognize any material impairment write down for investments in subsidiary, controlled or affiliated companies during the statement period.

11. Debt

Prior to the acquisition by the Company, LOG had a revolving loan agreement with SunTrust Bank. Under the agreement, LOG could borrow up to $50,000,000. In 2005, and prior to acquisition, an outstanding balance of $16,100,000 was repaid. Interest expense totaled $2,981 in 2005.

On December 30, 2005, the Company repaid $13,000,000 of 2.75% notes, due December 31, 2005, to Brooke Holdings, Inc.

As part of a holding company restructuring initiated by Prudential plc, the ultimate parent, the Company recorded the following transactions:

On March 10, 2006, Brooke Holdings, LLC, an upstream intermediate parent, issued $118,185,082 of 4.60% notes due to the Company on December 31, 2006. On December11, 2006, interest on the notes was received from Brooke Holdings, LLC and the outstanding notes were paid as dividend to Brooke Life Insurance Company.

On March 13, 2006, Brooke Holdings, LLC, an upstream intermediate parent issued $1,875,184 of 4.60% notes due to the Company on December 31, 2006. On December 11, 2006, interest on the notes was received from Brooke Holdings, LLC and the outstanding notes were paid as dividend to Brooke Life Insurance Company.

On April 24, 2006, Brooke Holdings, LLC, an upstream intermediate parent, issued $4,000,000 of 5.00% notes due to the Company on December 31, 2006. On December 11, 2006, the notes plus accrued interest were repaid in full.

On August 4, 2006, the Company issued $5,000,000 of 5.44% notes due to Brooke GP, an upstream intermediate parent. On September 21, 2006, the notes plus accrued interest were repaid in full.

The restructuring did not result in a change of control of the Company or its subsidiaries, with Prudential plc remaining as the ultimate parent of the Company.

On December 14, 2006, Brooke Holdings, LLC issued $16,000,000 of 5.00% notes due to the Company on December 31, 2007.

Reverse repurchase agreements are accounted for as collateralized borrowings. Collateral securities sold under such agreements continue to be included in invested assets. Proceeds received from the sale of securities subject to reverse repurchase agreements are included in liabilities. At December 31, 2005, the liability for such transactions outstanding, including related accrued interest, were $300,000,000. Collateral securities were repurchased in January 2006 with an average rate of 2.19%. At December 31, 2006, the Company has no reverse repurchase agreements outstanding.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

The Company does not offer a defined benefit plan.

NOTES TO FINANCIAL STATEMENTS

B. Defined Contribution Plans

The Company has a defined contribution retirement plan covering substantially all employees. To be eligible to participate in the Company's contribution, an employee must have attained the age of 21, have completed at least 1,000 hours of service in a 12-month period and passed their 12-month employment anniversary. In addition, the employee must be employed on the applicable January 1 or July 1 entry date. The Company's annual contributions, as declared by the board of directors, are based on a percentage of eligible compensation paid to participating employees during the year. In addition, the Company matches up to 6 percent of a participant's elective contribution to the plan during the year. The Company's expense related to this plan was $8.6 million and $7.1 million in 2006 and 2005, respectively.

The Company maintains non-qualified voluntary deferred compensation plans for certain agents and employees. At December 31, 2006 and 2005, the liability for such plans totaled $162.4 million and $135.9 million, respectively. Jackson invests general account assets in selected mutual funds in amounts similar to participant elections as a hedge against significant movement in the payout liability. The Company's expense related to these plans, including a match of elective deferrals for the agents' deferred compensation plan, was $21.5 million and $18.6 million in 2006 and 2005, respectively.

C. Multiemployer Plans

The Company does not participate in multiemployer plans.

D. Consolidated/Holding Company Plans

The Company does not participate in a plan sponsored by either the parent company or holding company.

E. Postretirement Benefits and Compensated Absences

Postemployment benefits and compensated absences that might exist at December 31, 2006, are accrued in accordance with SSAP No. 11, Postemployment Benefits and Compensated Absences.

13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

(1) The Company has 50,000,000 shares of common capital stock authorized and 12,000,000 shares issued and outstanding with each share having a par value of $1.15.

(2) The Company does not have preferred stock authorized, issued or outstanding.

(3) The maximum amount of dividends which can be paid by State of Michigan insurance companies to shareholders without prior approval of the commissioner of insurance is subject to restrictions relating to statutory surplus and/or statutory earnings. The maximum dividend which can be paid in 2007 without prior approval of the Michigan commissioner of insurance is approximately $412 million.

(4) Within the limitations of (3) above, there are no prohibitions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders.

(5) There were no restrictions placed on the Company's surplus, including for whom the surplus is being held.

(6) The Company had no advances to surplus.

(7) The Company held no stock, including stock of affiliated companies, for special purposes.

(8) The Company had no special surplus funds.

(9) The portion of unassigned funds represented or (reduced) by each item below is as follows:

(a)	unrealized gains and losses:	$ (155,923,053)
(b)	nonadmitted asset values:	$ (530,329,875)
(c)	separate account business:	$ 1,010,063,967
(d)	asset valuation reserves:	$ (386,250,472)
(e)	reinsurance in unauthorized companies:	$ 0

(10) The Company issued the following surplus debentures or similar obligations:

1 Date Issued	2 Interest Rate	3 Par Value (Face Amount of Notes)	4 Carrying Value of Note	5 Principal And/Or Interest Paid Current Year	6 Total Principal And/Or Interest Paid	7 Unapproved Principal And/Or Interest	8 Date of Maturity
March 15, 1997	8.15%	$ 250,000,000	$ 249,264,572	$ 20,375,000	$ 193,392,708	0	March 15, 2027
1310999 Total		$ 250,000,000	$ 249,264,572	$ 20,375,000	$ 193,392,708	0	XXX

NOTES TO FINANCIAL STATEMENTS

The surplus notes in the amount of $250,000,000, listed in the above table, were issued pursuant to Rule 144A under the Securities Act of 1933, underwritten by a syndicate that included Goldman Sachs & Co., J.P. Morgan & Co., and Morgan Stanley & Co., and are administered by Citibank, N.A. as fiscal agent.

The surplus notes have the following repayment conditions and restrictions: Payments of interest or principal may be made only with the prior approval of the commissioner of insurance of the State of Michigan and only out of surplus earnings which the commissioner determines to be available for such payments under Michigan Insurance Law. The surplus notes may not be redeemed at the option of the Company or any holder of the notes prior to maturity.

The surplus notes have the following subordination terms: The Notes will rank pari passu with any other future surplus, capital or contribution notes of the Company and with all other similarly subordinated claims.

The liquidation preference to the insurer's common shareholder is as follows: In the event that the Parent is subject to such a proceeding, holders of indebtedness, policy claims and prior claims would be afforded a greater priority under the liquidation act and the terms of the Notes and, accordingly, would have the right to be paid in full before any payments of interest or principal are made to Note holders.

(11) The Company was not subject to a quasi-reorganization during the year.

(12) The Company was not subject to a quasi-reorganization in the prior 10 years.

14. Contingencies

A. Contingent Commitments

In September of 2003, the Company issued a 5 year revolving note to PPM America, Inc. (PPMA), an affiliate. The note is in the amount of $40 million and bears interest at the rate of LIBOR plus 2% per annum. As of December 31, 2006, no funds were outstanding.

In November of 2003, the Company issued a 5 year revolving note to Investment Centers of America, Inc., an affiliate. The note is in the amount of $20 million and bears interest at the rate of LIBOR plus 2% per annum. No borrowings were made against this revolving note during 2006 and the revolving note was terminated in July 2006.

The Company has a cut through agreement on behalf of Berkley International Life Compania Seguros de Vida (Berkley International Life). The agreement permits policyholders of Berkley International Life to look to the Company for benefit payments for which Berkley International Life is obligated. Pursuant to the agreement, the Company will pay up to 90% of valid claims and would seek reimbursement from Berkley International Life. The Company does not consider that this cut through agreement results in a material contingent exposure to a loss.

At December 31, 2006, the Company has unfunded commitments related to its investments in limited partnerships and limited liability companies totaling $340,805,316.

At December 31, 2006, the Company has commitments for future payments related to equity index call options owned totaling $662,064.

The Company has guaranteed the policyholder obligations of its wholly owned subsidiary, Jackson National Life Insurance Company of New York. The Company does not consider that this guaranty results in a material exposure to a loss contingency.

The Company has agreed to support and provide Curian Capital, LLC and Curian Clearing, LLC, wholly owned subsidiaries, the necessary liquidity to fund the operations of the companies and to meet their obligations as they become due. The Company does not consider this as resulting in a material exposure to a loss.

B. Assessments

The Company is unaware of assessments that would have a material impact on its financial position or results of operations.

C. Gain Contingencies

The Company does not recognize gain contingencies except as provided under SSAP No. 5, Liabilities, Contingencies and Impairments of Assets. The Company did not realize a gain subsequent to the balance sheet date but prior to the issuance of the financial statements that requires disclosure.

D. All Other Contingencies

The Company is involved in litigation arising in the ordinary course of business. It is the opinion of management that the ultimate disposition of such litigation will not have a material adverse affect on the Company's financial condition or results of operations. The Company has been named in civil litigation proceedings which appear to be substantially similar to other class action litigation brought against many life insurers alleging misconduct in the sale or administration of insurance products. The Company generally accrues for legal contingencies once the contingency is deemed to be probable and estimable. Accordingly, at December 31, 2006 and 2005, the Company had recorded accruals totaling $20.4 million and $16.5 million, respectively.

NOTES TO FINANCIAL STATEMENTS

In connection with the purchase of the Life Insurance Company of Georgia during 2005, the Company assumed a $9.4 million liability related to a class action lawsuit. This liability had been fully indemnified by ING Groep, N.V. and an indemnification receivable of $9.4 million was included in other assets in 2005. As of December 31, 2006, the Company continues to carry $9.4 million in the balance sheet for this liability and offsetting indemnification receivable pending results of an ongoing evaluation of individual claims related to the class action lawsuit.

15. Leases

The Company leases office space, land and equipment under operating leases that expire at various dates through 2051. Certain leases include escalating lease rates and, as a result, at December 31, 2006, the Company recorded a liability of $2.0 million for future lease payments.

Lease expense was $23.0 million and $28.5 million for 2006 and 2005, respectively. Future minimum payments under noncancellable operating leases are as follows (in thousands):

2007	$ 7,124
2008	6,980
2009	4,172
2010	3,408
2011	3,400
Thereafter	28,167
Total	$ 53,251

The Company subleased office space under several operating leases that expire at various dates through 2008. Total future lease income to be received on the subleased property is $1.5 million. Lease income for the subleased property totaled $0.7 million per year in 2006 and 2005.

16. Information About Financial Instruments With Off-Balance Sheet Risk And Financial Instruments With Concentrations of Credit Risk

A. (1) The table below summarizes the aggregate contractual or notional amounts for the Company's financial instruments, including those with off-balance sheet risk (in thousands):

	Assets		Liabilities	
	2006	2005	2006	2005
a. Interest rate swaps	$ 8,357,105	$ 9,768,566	$ 0	$ 0
b. Cross-currency swaps	1,101,577	1,620,389	0	0
c. Put-swaptions	24,500,000	16,000,000	25,000,000	25,000,000
d Futures	535,650	313,700	0	0
e. Credit default swaps	36,000	0	0	0
f. Call options	1,156,571	1,388,568	0	0
g. Put options owned	5,300,000	2,450,000	0	0
h. Equity index swaps	127,000	206,272	6,897	0

See Schedule DB for additional details.

(2) See Note 8.A. for a description of the credit risk, market risk and cash requirements of these financial instruments.

(3) The Company manages the potential credit exposure for over-the-counter derivative contracts through careful evaluation of the counterparty credit standing, collateral agreements, and master netting agreements. The Company is exposed to credit-related losses in the event of nonperformance by counterparties to financial instruments; however, the Company does not anticipate nonperformance given counterparties' high credit ratings. The credit exposure of derivatives is represented by the fair value of contracts with a positive fair value at the reporting date. Ultimately, this exposure is reduced by any offsetting positions with, and collateral posted by, counterparties. See Schedule DB – Part E – Section 1 for the net counterparty credit exposure as of December 31, 2006.

Futures transactions are effected through regulated exchanges and positions are marked to market and settled in cash on a daily basis. As such, the Company has little exposure to credit-related losses for exchange-traded derivatives.

(4) All of the Company's significant over-the-counter financial derivative counterparty master agreements contain netting provisions allowing for the offset of contractual payments due from and due to counterparties. To the extent that the net market value of aggregate contracts with individual counterparties exceeds established threshold amounts, collateral posting in favor of the exposed party is required. Collateral posted must be high quality, liquid securities or cash as dictated by the agreements.

NOTES TO FINANCIAL STATEMENTS

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables reported as Sales

No transfers as described by SSAP No. 42, Sale of Premium Receivables, have occurred during the year.

B. Transfer and Servicing of Financial Assets

The Company has entered into a securities lending agreement with an agent bank, for the purpose of earning fees, whereby blocks of securities are loaned to third parties, primarily major brokerage firms. As of December 31, 2006, the estimated fair value of loaned securities was $303,119,936. The agreement requires collateral with a minimum fair value of 102 percent of the fair value of the loaned securities, calculated on a daily basis. To further minimize the credit risks related to this program, the financial condition of the counterparties is monitored by the agent bank on a regular basis. Cash collateral received is not available for the general use of the Company but is invested by the agent bank for the benefit of the Company. Securities loaned are identified in Schedule D with the designation "LS".

C. Wash Sales

No reportable wash sales have occurred during the year.

18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans

There was no gain or loss from uninsured A&H plans and the uninsured portion of partially insured plans.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

There was no direct premium written or produced by managing general agents or third party administrators.

20. September 11 Events

The Company does not have September 11 events that require disclosure.

21. Other Items

A. Extraordinary Items

The Company did not have an extraordinary event or transaction during the year.

B. Troubled Debt Restructuring

The Company did not restructure its debt during the year.

C. Other Disclosures

At December 31, 2006, the Company has pledged mortgage-related securities with a fair value of $690,891,510 in connection with guaranteed investment contracts issued to the Federal Home Loan Bank of Indianapolis. Securities pledged continue to be reported as invested assets and are identified in Schedule D with the designation "C" (see General Interrogatory 21.26).

D. Uncollectible Balances

The Company does not have balances that are reasonably possible to be uncollectible that require disclosure.

E. Business Interruption Insurance Recoveries

The Company does not have business interruption insurance recoveries that require disclosure.

22. Events Subsequent

The Company is not aware of any events occurring subsequent to the balance sheet date which require disclosure to keep the financial statements from being misleading or that may have a material effect on the financial condition of the Company.

NOTES TO FINANCIAL STATEMENTS

23. Reinsurance

A. Ceded Reinsurance Report
Section 1 - General Interrogatories

(1) None of the reinsurers, listed in Schedule S as non-affiliated, are owned in excess of 10% or controlled, either directly or indirectly, by the Company or by any representative, officer, trustee, or director of the Company.

(2) None of the policies issued by the Company have been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such Companies) which is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business.

Section 2 - Ceded Reinsurance Report - Part A

(1) The Company does not have reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits.

(2) The Company does not have reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies.

Section 3 - Ceded Reinsurance Report - Part B

(1) The estimated amount of the aggregate reduction in surplus (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) from termination of all reinsurance agreements, by either party, as of the date of this statement, is approximately $130 million.

(2) The Company has not executed new agreements or amended existing agreements, since January 1, 2006, to include policies or contracts that were in force or which had existing reserves established by the Company as of the effective date of the agreement.

B. Uncollectible Reinsurance

The Company did not write off reinsurance balances due from reinsurers.

C. Commutation of Ceded Reinsurance

The Company did not commute reinsurance during the period covered by this annual statement.

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

The Company is not a party to retrospectively rated contracts or contracts subject to redetermination.

25. Change in Incurred Losses and Loss Adjustment Expenses

The Company does not have incurred losses or loss adjustment expenses that require disclosure.

26. Intercompany Pooling Arrangements

The Company is not part of a group of affiliated insurers that utilizes a pooling arrangement.

27. Structured Settlements

The Company does not have structured settlements that require disclosure.

28. Health Care Receivables

The Company does not have health care receivables that require disclosure.

29. Participating Policies

For the reporting year ended 2006, estimated premiums on participating policies were $860,000, or 0.14% of total ordinary life premiums. The Company accounts for its policyholder dividends based upon recent experience factors. In 2006, the Company paid dividends in the amount of $409,569 to policyholders and did not allocate any additional income to such policyholders.

NOTES TO FINANCIAL STATEMENTS

30. Premium Deficiency Reserves

The Company does not have premium deficiency reserves that require disclosure.

31. Reserves for Life Contracts and Deposit-Type Contracts

(1) The Company waives deduction of deferred fractional premiums upon death of the insured and returns premiums paid and due beyond the date of death. Surrender values are not promised in excess of the legally computed reserves.

(2) For policies issued on substandard lives, either the gross premiums are calculated on a rated age, or an extra premium is charged in addition to the standard premium at the true issue age. Mean reserves are calculated as the regular mean reserve for the plan at the rated age, or the regular mean reserve for the plan at the true issue age plus one-half (1/2) the extra premium charged.

(3) As of December 31, 2006, the Company had $12,763,232,323 of insurance in force for which the gross premiums are less than the net premiums according to the standard valuation set by the State of Michigan. Reserves to cover the deficiency reserves for the above insurance totaled the gross amount of $160,494,850 at year-end and are reported in Exhibit 5, Life Insurance and Annuities section.

(4) The Tabular Interest (Page 7, Line 4) has been determined by formula as described in the instructions for Page 7. The Tabular Less Actual Reserve Released (Page 7, Line 5) has been determined by formula as described in the instructions for Page 7. The Tabular Cost (Page 7, Line 9) has been determined by formula as described in the instructions for Page 7.

(5) The Company does not make a determination of tabular interest on funds not involving life contingencies.

(6) The Company does not have other changes that require disclosure.

32. Analysis of Annuity Actuarial Reserves and Deposit Liabilities by Withdrawal Characteristics

			(1) Amount	(2) % of Total
A.	Subject to descretionary withdrawal:			
	1.	With fair value adjustment	$ 5,619,347,050	10.3%
	2.	At book value less surrender charge of 5% of more	8,518,208,964	15.6%
	3.	At fair value	21,623,271,817	39.7%
	4.	Total with adjustment or at fair value (Total of 1 through 3)	35,760,827,831	65.6%
	5.	At book value (minimal or no charge or adjustment):		
		Surrender charge < 1%	7,714,966,099	14.2%
		Surrender charge >= 1% but < 2.5%	1,265,281,778	2.3%
		Surrender charge >= 2.5% but < 5%	2,686,151,066	4.9%
B.	Not subject to descretionary withdrawal provisions		7,060,268,856	13.0%
C.	Total annuity actuarial reserves and deposit fund liabilities (gross)		54,487,495,630	100.0%
D.	Reinsurance Ceded		42,285,116	
E.	Total (net)* (C) - (D)		$ 54,445,210,514	
F.	Reconciliation of total annuity actuarial reserves and deposit fund liabilities.			
	Life & Accident & Health Annual Statement:			
	1.	Exhibit 5, Annuities Section, Total (net)	$ 26,389,002,826	
	2.	Exhibit 5, Supplementary Contracts with Life Contingencies Section, Total (net)	2,914,638	
	3.	Exhibit 7, Deposit-Type Contracts, Line 14, Column 1	8,056,960,443	
	4.	Subtotal	34,448,877,907	
	Separate Accounts Annual Statement:			
	5.	Exhibit 3, Line 0299999, Column 2	19,988,073,641	
	6.	Exhibit 3, Line 0399999, Column 2	0	
	7.	Policyholder dividend and coupon accumulations	0	
	8.	Policyholder premiums	0	
	9.	Guaranteed interest contracts	0	
	10.	Other contract deposit funds	8,258,966	
	11.	Subtotal	19,996,332,607	
	12	Combined Total	$ 54,445,210,514	

NOTES TO FINANCIAL STATEMENTS

33. Premium and Annuity Considerations Deferred and Uncollected

A. Deferred and uncollected life insurance premiums and annuity considerations as of December 31, 2006, were as follows:

	Type	(1) Gross	(2) Net of Loading
(1)	Industrial	$ 43,571	$ 22,331
(2)	Ordinary new business	1,734,140	488,828
(3)	Ordinary renewal	96,306,482	138,645,624
(4)	Credit Life	0	0
(5)	Group Life	399,587	336,594
(6)	Group Annuity	0	0
(7)	Totals	$ 98,483,780	$ 139,493,377

34. Separate Accounts

A. General Nature and Characteristics of Separate Accounts Business:

The Company maintains Separate Accounts as funding vehicles for certain individual flexible premium variable annuity and variable life contracts issued by the Company. Additionally, the Company maintains a separate account as the funding vehicle for the group variable annuity contract for the Company's Defined Contribution Plan. The assets of the Separate Accounts are carried at market value. The reserves for minimum guaranteed death benefit, minimum guaranteed income benefit, and minimum guaranteed withdrawal benefit are held in Exhibit 5, Section G of the Company's general account annual statement. This business has been included in column 4 of the table below. Information regarding the separate accounts of the Company is as follows (000's omitted):

		(1) Indexed	(2) Nonindexed Guarantee Less than/equal to 4%	(3) Nonindexed Guarantee More than 4%	(4) Nonguaranteed Separate Accounts	(5) Total
(1)	Premiums, considerations or deposits for year ended 12/31/06				$ 5,692,009	$ 5,692,009
	Reserves at 12/31/06					
(2)	For accounts with assets at:					
	(a) Fair value				$ 20,008,990	$ 20,008,990
	(b) Amortized Cost				0	0
	(c) Total Reserves*				$ 20,008,990	$ 20,008,990
(3)	By withdrawal characteristics:					
	(a) Subject to discretionary withdrawal:					
	(b) With MV adjustment				$ 0	$ 0
	(c) At book value without MV adjustment and with current surrender charge of 5% or more				0	0
	(d) At fair value				20,007,220	20,007,220
	(e) At book value without MV adjustment and with current surrender charge less than 5%				0	0
	(f) Subtotal				20,007,220	20,007,220
	(g) Not subject to discretionary withdrawal				1,770	1,770
	(h) Total				$ 20,008,990	$ 20,008,990
	* Line 2(c) should equal Line 3(h).					
(4)	Reserves for Asset Default Risk in Lieu of AVR				$ 0	$ 0

B. Reconciliation of Net Transfers To or (From) Separate Accounts

(1)	Transfers as reported in the Summary of Operations of the Separate Accounts Statement:	
	(a) Transfers to Separate Accounts (Page 4, Line 1.4)	$ 6,507,999
	(b) Transfers from Separate Accounts (Page 4, Line 10)	1,777,204
	(c) Net transfers to or (from) Separate Accounts (a) – (b)	4,730,795
(2)	Reconciling Adjustments:	
	(a) Benefit Fees (Guaranteed Minimum Income/Withdrawal)	(27,800)
	(b) Term Certain	(6,509)
(3)	Transfers as Reported in the Summary of Operations of the Life, Accident & Health Annual Statement (1c) + (2) = (Page 4, Line 26)	$ 4,696,486

NOTES TO FINANCIAL STATEMENTS

35. Loss/Claim Adjustment Expenses

The Company does not have loss/claim adjustment expenses that require disclosure.

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	2 Percentage	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Percentage
1. Bonds:				
1.1 U.S. treasury securities	11,374,081	0.025	11,374,081	0.025
1.2 U.S. government agency obligations (excluding mortgage-backed securities):				
1.21 Issued by U.S. government agencies	0	0.000	0	0.000
1.22 Issued by U.S. government sponsored agencies	0	0.000	0	0.000
1.3 Foreign government (including Canada, excluding mortgaged-backed securities)	1,340,738	0.003	1,340,738	0.003
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S. :				
1.41 States, territories and possessions general obligations	0	0.000	0	0.000
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	0	0.000	0	0.000
1.43 Revenue and assessment obligations	9,100,000	0.020	9,100,000	0.020
1.44 Industrial development and similar obligations	0	0.000	0	0.000
1.5 Mortgage-backed securities (includes residential and commercial MBS):				
1.51 Pass-through securities:				
1.511 Issued or guaranteed by GNMA	0	0.000	0	0.000
1.512 Issued or guaranteed by FNMA and FHLMC	1,485,526,882	3.316	1,485,526,882	3.316
1.513 All other	0	0.000	0	0.000
1.52 CMOs and REMICs:				
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	0	0.000	0	0.000
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521	849,063,717	1.896	849,063,716	1.896
1.523 All other	5,189,713,902	11.586	5,189,713,902	11.586
2. Other debt and other fixed income securities (excluding short-term):				
2.1 Unaffiliated domestic securities (includes credit tenant loans rated by the SVO)	23,034,074,789	51.423	23,034,074,789	51.424
2.2 Unaffiliated foreign securities	5,422,546,788	12.106	5,422,546,788	12.106
2.3 Affiliated securities	7,166,835	0.016	7,166,835	0.016
3. Equity interests:				
3.1 Investments in mutual funds	165,872,633	0.370	165,872,633	0.370
3.2 Preferred stocks:				
3.21 Affiliated	456,000	0.001	456,000	0.001
3.22 Unaffiliated	261,803,761	0.584	261,803,761	0.584
3.3 Publicly traded equity securities (excluding preferred stocks):				
3.31 Affiliated	0	0.000	0	0.000
3.32 Unaffiliated	37,541,317	0.084	37,541,317	0.084
3.4 Other equity securities:				
3.41 Affiliated	134,617,506	0.301	134,617,506	0.301
3.42 Unaffiliated	30,246,253	0.068	30,246,253	0.068
3.5 Other equity interests including tangible personal property under lease:				
3.51 Affiliated	0	0.000	0	0.000
3.52 Unaffiliated	0	0.000	0	0.000
4. Mortgage loans:				
4.1 Construction and land development	0	0.000	0	0.000
4.2 Agricultural	0	0.000	0	0.000
4.3 Single family residential properties	0	0.000	0	0.000
4.4 Multifamily residential properties	1,142,264,677	2.550	1,142,264,677	2.550
4.5 Commercial loans	4,177,180,811	9.326	4,177,180,811	9.326
4.6 Mezzanine real estate loans	0	0.000	0	0.000
5. Real estate investments:				
5.1 Property occupied by the company	69,454,348	0.155	69,454,348	0.155
5.2 Property held for the production of income (including $ 10,430,582 of property acquired in satisfaction of debt)	16,976,736	0.038	16,976,736	0.038
5.3 Property held for sale (including $ 698,303 property acquired in satisfaction of debt)	698,303	0.002	698,303	0.002
6. Contract loans	815,672,120	1.821	815,011,627	1.820
7. Receivables for securities	21,608,170	0.048	21,608,170	0.048
8. Cash, cash equivalents and short-term investments	257,242,511	0.574	257,242,511	0.574
9. Other invested assets	1,651,415,000	3.687	1,651,415,000	3.687
10. Total invested assets	44,792,957,878	100.000	44,792,297,384	100.000

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES
GENERAL

1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No [ ]

1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [ ] N/A [ ]

1.3 State Regulating? MICHIGAN

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change:

3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2004

3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2004

3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/27/2006

3.4 By what department or departments?
MICHIGAN - OFFICE OF FINANCIAL AND INSURANCE SERVICES

4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business? Yes [ ] No [X]
4.12 renewals? Yes [ ] No [X]

4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business? Yes [ ] No [X]
4.22 renewals? Yes [ ] No [X]

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]

5.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

6.2 If yes, give full information:

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [X] No [ ]

7.2 If yes,
7.21 State the percentage of foreign control; 100.0 %
7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

1 Nationality	2 Type of Entity
UNITED KINGDOM	CORPORATION

GENERAL INTERROGATORIES

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No [ ]

8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC) and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC
JACKSON NATIONAL LIFE DISTRIBUTORS, LLC	DENVER, CO					YES
SII INVESTMENTS, INC.	APPLETON, WI					YES
NATIONAL PLANNING CORPORATION	SANTA MONICA, CA					YES
INVESTMENT CENTERS OF AMERICA, INC.	BISMARCK, ND					YES
INVEST FINANCIAL CORPORATION	TAMPA, FL					YES
CURIAN CLEARING, LLC	DENVER, CO					YES

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
KPMG LLP, SUITE 1200, 303 EAST WACKER DRIVE, CHICAGO, IL 60601-5212

10. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
RICHARD D. ASH, 1 CORPORATE WAY, LANSING, MI, 48951, VICE PRESIDENT / ACTUARY

11.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [X] No [ ]

11.11 Name of real estate holding company ACG - 1030 Higgins, LLC; ACG - Golden Corridor, LLC; Bell/JNL Portfolio Investors I, LLC; Hanover Real Estate Fund, LLC; Harbert Real Estate Fund II, LLC; MassMutual/Boston Capital Mezzanine Partners, LP; Paces Venture, LLC; Wesley Park Partners, LLC; Wesley Stonecrest, Apartments, LLC; 120 Orion, LLC; Equestrian Pointe Investors, LLC; Forty Partners #1, LLC.; and, Highland Oaks Investors, LLC

11.12 Number of parcels involved 20

11.13 Total book/adjusted carrying value $ 41,797,955

11.2 If, yes provide explanation:
Real estate is held indirectly through several LLC Interests which have underlying investments in real estate. See Schedule BA.

12. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**

12.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

12.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [ ] No [ ]

12.3 Have there been any changes made to any of the trust indentures during the year? Yes [ ] No [ ]

12.4 If answer to (12.3) is yes, has the domiciliary or entry state approved the changes? Yes [ ] No [ ] N/A [ ]

BOARD OF DIRECTORS

13. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No [ ]

14. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No [ ]

15. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person? Yes [X] No [ ]

FINANCIAL

16.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

16.11 To directors or other officers $ 0

16.12 To stockholders not officers $ 0

16.13 Trustees, supreme or grand (Fraternal Only) $ 0

16.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

16.21 To directors or other officers $ 0

16.22 To stockholders not officers $ 0

16.23 Trustees, supreme or grand (Fraternal Only) $ 0

17.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in this statement? Yes [ ] No [X]

17.2 If yes, state the amount thereof at December 31 of the current year:

17.21 Rented from others $ 0

17.22 Borrowed from others $ 0

17.23 Leased from others $ 0

17.24 Other $ 0

18.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [ ] No [X]

18.2 If answer is yes,

18.21 Amount paid as losses or risk adjustment $ 0

18.22 Amount paid as expenses $ 0

18.23 Other amounts paid $ 0

19.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No [ ]

19.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount? $ 16,413,567

GENERAL INTERROGATORIES

INVESTMENT

20.1 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date, except as shown by Schedule E - Part 3 - Special Deposits? Yes [ ] No [X]

20.2 If no, give full and complete information relating thereto:
SECURITIES LENDING - $303,119,936

21.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, except as shown on the Schedule E - Part 3 - Special Deposits, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 17.1). Yes [X] No [ ]

21.2 If yes, state the amount thereof at December 31 of the current year:

21.21 Loaned to others	$	0
21.22 Subject to repurchase agreements	$	0
21.23 Subject to reverse repurchase agreements	$	0
21.24 Subject to dollar repurchase agreements	$	0
21.25 Subject to reverse dollar repurchase agreements	$	0
21.26 Pledged as collateral	$	690,891,510
21.27 Placed under option agreements	$	0
21.28 Letter stock or other securities restricted as to sale	$	30,000,000
21.29 Other	$	0

21.3 For category (21.28) provide the following:

1 Nature of Restriction	2 Description	3 Amount
STOCK MAY BE REDEEMED UPON 5 YEARS WRITTEN NOTICE TO THE ISSUER	FHLBI CLASS B STOCK	30,000,000

22.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [X] No [ ]

22.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [X] No [ ] N/A [ ]
If no, attach a description with this statement.

23.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [ ] No [X]

23.2 If yes, state the amount thereof at December 31 of the current year. $ 0

GENERAL INTERROGATORIES

24. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1 - General, Section IV.J - Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No [ ]

24.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Nature of Custodian(s)	2 Custodian's Address
THE BANK OF NEW YORK	ONE WALL STREET, 14TH FLOOR NEW YORK, NEW YORK 10286

24.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

24.03 Have there been any changes, including name changes, in the custodian(s) identified in 24.01 during the current year? Yes [ ] No [X]

24.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

24.05 Identify all investment advisors, brokers/dealers or individuals acting on behalf of brokers/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name	3 Address
DEPOSITORY TRUST CORPORATION	PPM AMERICA, INC.	225 W. WACKER, SUITE 100 CHICAGO, IL 60606

25.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)]? Yes [ ] No [X]

25.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
25.2999 - Total		0

25.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

GENERAL INTERROGATORIES

26. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
26.1 Bonds	36,154,408,879	36,400,095,722	245,686,843
26.2 Preferred stocks	262,259,761	272,801,033	10,541,272
26.3 Totals	36,416,668,640	36,672,896,755	256,228,115

26.4 Describe the sources or methods utilized in determining the fair values:

Fair value sources for publicly traded securities include independent pricing services, broker quotes, and other independent sources. Fair values for private placement securities and for securities otherwise not available from independent sources are derived using a matrix pricing model developed by the company?s investment manager which considers appropriate interest rates, spreads to treasury securities, credit quality of issuers and duration.

27.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes [X] No [ ]

27.2 If no, list exceptions:

OTHER

28.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? $ 910,292

28.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
Moody's Investors Service	513,292
Standard & Poor's	252,000

29.1 Amount of payments for legal expenses, if any? $ 3,219,627

29.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid

30.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? $ 290,132

30.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
Alpine Group Consulting	150,000

GENERAL INTERROGATORIES

PART 2 - LIFE INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [X] No [ ]

1.2 If yes, indicate premium earned on U.S. business only $ 5,063,657

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? $ 0
1.31 Reason for excluding:

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. $ 0

1.5 Indicate total incurred claims on all Medicare Supplement Insurance. $ 2,874,347

1.6 Individual policies:

Most current three years:
1.61 Total premium earned $ 0
1.62 Total incurred claims $ 0
1.63 Number of covered lives 0

All years prior to most current three years
1.64 Total premium earned $ 5,063,657
1.65 Total incurred claims $ 2,874,347
1.66 Number of covered lives 2,132

1.7 Group policies:

Most current three years:
1.71 Total premium earned $ 0
1.72 Total incurred claims $ 0
1.73 Number of covered lives 0

All years prior to most current three years
1.74 Total premium earned $ 0
1.75 Total incurred claims $ 0
1.76 Number of covered lives 0

2. Health Test:

		1 Current Year	2 Prior Year
2.1	Premium Numerator	0	0
2.2	Premium Denominator	9,332,931,385	7,432,585,292
2.3	Premium Ratio (2.1/2.2)	0.000	0.000
2.4	Reserve Numerator	2,068,741	2,362,520
2.5	Reserve Denominator	33,296,641,405	34,003,351,222
2.6	Reserve Ratio (2.4/2.5)	0.000	0.000

3.1 Does this reporting entity have Separate Accounts? Yes [X] No [ ]

3.2 If yes, has a Separate Accounts Statement been filed with this Department? Yes [X] No [ ] N/A [ ]

3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account? $ 1,010,063,967

3.4 State the authority under which Separate Accounts are maintained:
MICHIGAN INSURANCE CODE SECTION 500.925

3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? Yes [ ] No [X]

3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? Yes [ ] No [X]

3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)?" 0

4.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? Yes [X] No [ ]

4.2 Net reimbursement of such expenses between reporting entities:
4.21 Paid $ 0
4.22 Received $ 21,896,500

5.1 Does the reporting entity write any guaranteed interest contracts? Yes [X] No [ ]

5.2 If yes, what amount pertaining to these lines is included in:
5.21 Page 3, Line 1 $ 0
5.22 Page 4, Line 1 $ 0

6. FOR STOCK REPORTING ENTITIES ONLY:

6.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity: $ 2,532,811,448

7. Total dividends paid stockholders since organization of the reporting entity:
7.11 Cash $ 2,403,244,415
7.12 Stock $ 8,934,628

GENERAL INTERROGATORIES

8.1 Does the company reinsure any Workers' Compensation Carve-Out business defined as: Yes [ ] No [X]
Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.

8.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? Yes [ ] No [ ]

8.3 If 8.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

	1 Reinsurance Assumed	2 Reinsurance Ceded	3 Net Retained
8.31 Earned premium	0	0	0
8.32 Paid claims	0	0	0
8.33 Claim liability and reserve (beginning of year)	0	0	0
8.34 Claim liability and reserve (end of year)	0	0	0
8.35 Incurred claims	0	0	0

8.4 If reinsurance assumed included amounts with attachment points below $1,000,000, the distribution of the amounts reported in Lines 8.31 and 8.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
8.41	<$25,000	0	0
8.42	$25,000 - 99,999	0	0
8.43	$100,000 - 249,999	0	0
8.44	$250,000 - 999,999	0	0
8.45	$1,000,000 or more	0	0

8.5 What portion of earned premium reported in 8.31, Column 1 was assumed from pools? $ 0

9.1 Does the company have variable annuities with guaranteed benefits? Yes [X] No [ ]

9.2 If 9.1 is yes, complete the following table for each type of guaranteed benefit.

Type		3	4	5	6	7	8	9
1 Guaranteed Death Benefit	2 Guaranteed Living Benefit	Waiting Period Remaining	Account Value Related to Col. 3	Total Related Account Values	Gross Amount of Reserve	Location of Reserve	Portion Reinsured	Reinsurance Reserve Credit
2% ROLLUP	GMIB - 5-6% Rollup/MAV, 10 yr. wait	8 years	255,667	255,667	2,846	Exhibit 5	GMIB: 90%	2,540
2% ROLLUP	GMIB - 5-6% Rollup/MAV, 10 yr. wait	7 years	14,089,732	14,089,732	182,549	Exhibit 5	GMIB: 90%	164,291
2% ROLLUP	GMIB - 5-6% Rollup/MAV, 10 yr. wait	6 years	10,522,489	10,522,489	161,196	Exhibit 5	GMDB: 100% GMIB: 90%	144,891
2% ROLLUP	GMWB - 5-7%/yr. up to premium	N/A	21,376,478	21,376,478	237,845	Exhibit 5	GMDB: 100% of 10% of business	(392)
2% ROLLUP	NONE	N/A	283,252,419	283,252,419	2,682,493	Exhibit 5	GMDB: 100% of 85% of business	2,673,586
2% ROLLUP/40% OF EARNINGS	GMIB - 5-6% Rollup/MAV, 10 yr. wait	6 years	120,468	120,468	7,634	Exhibit 5	GMDB: 100% GMIB: 90%	1,650
2% ROLLUP/40% OF EARNINGS	GMWB - 5-7%/yr. up to premium	N/A	336,504	336,504	20,071	Exhibit 5	NONE	0
2% ROLLUP/40% OF EARNINGS	NONE	N/A	701,478	701,478	33,779	Exhibit 5	GMDB: 100% of 50% of business	(6)
2% ROLLUP/MAX AV	GMIB - 5-6% Rollup/MAV, 10 yr. wait	8 years	12,705	12,705	132	Exhibit 5	GMIB: 90%	116
2% ROLLUP/MAX AV	GMIB - 5-6% Rollup/MAV, 10 yr. wait	7 years	1,112,271	1,112,271	15,344	Exhibit 5	GMIB: 90%	13,801
2% ROLLUP/MAX AV	GMIB - 5-6% Rollup/MAV, 10 yr. wait	6 years	2,470,091	2,470,091	37,044	Exhibit 5	GMDB: 100% GMIB: 90%	33,230
2% ROLLUP/MAX AV	GMWB - 5-7%/yr. up to premium	N/A	5,254,227	5,254,227	59,992	Exhibit 5	GMDB: 100% of < 1% of business	(2)
2% ROLLUP/MAX AV	NONE	N/A	17,312,632	17,312,632	1,860	Exhibit 5	GMDB: 100% of 45% of business	(220)
2% ROLLUP/MAX AV/40% OF EARNINGS	GMIB - 5-6% Rollup/MAV, 10 yr. wait	8 years	30,622	30,622	1,705	Exhibit 5	GMIB: 90%	208
2% ROLLUP/MAX AV/40% OF EARNINGS	GMWB - 5-7%/yr. up to premium	N/A	219,799	219,799	11,903	Exhibit 5	NONE	0
2% ROLLUP/MAX AV/40% OF EARNINGS	NONE	N/A	102,292	102,292	4,926	Exhibit 5	GMDB: 100% of 70% of business	0
3-5% ROLLUP/7 YR RATCHET	GMIB - 5-6% Rollup/MAV, 10 yr. wait	10 years	8,893,177	8,893,177	27,715	Exhibit 5	GMIB: 90%	22,472
3-5% ROLLUP/7 YR RATCHET	GMIB - 5-6% Rollup/MAV, 10 yr. wait	9 years	26,577,468	26,577,468	226,191	Exhibit 5	GMIB: 90%	199,843
3-5% ROLLUP/7 YR RATCHET	GMIB - 5-6% Rollup/MAV, 10 yr. wait	8 years	40,243,947	40,243,947	474,256	Exhibit 5	GMIB: 90%	416,108

Type		3	4	5	6	7	8	9
1 Guaranteed Death Benefit	2 Guaranteed Living Benefit	Waiting Period Remaining	Account Value Related to Col. 3	Total Related Account Values	Gross Amount of Reserve	Location of Reserve	Portion Reinsured	Reinsurance Reserve Credit
3-5% ROLLUP/7 YR RATCHET	GMIB - 5-6% Rollup/MAV, 10 yr. wait	7 years	81,383,455	81,383,455	1,054,927	Exhibit 5	GMIB: 90%	926,097
3-5% ROLLUP/7 YR RATCHET	GMIB - 5-6% Rollup/MAV, 10 yr. wait	6 years	50,102,325	50,102,325	800,712	Exhibit 5	GMDB: 100% GMIB: 90%	668,163
3-5% ROLLUP/7 YR RATCHET	GMWB - 4-5%/yr. for life	N/A	81,849,719	81,849,719	546,158	Exhibit 5	GMDB: 100% of < 1% of business	1,353
3-5% ROLLUP/7 YR RATCHET	GMWB - 5-7%/yr. up to premium	N/A	269,204,641	269,204,641	2,093,603	Exhibit 5	GMDB: 100% of < 1% of business	(929)
3-5% ROLLUP/7 YR RATCHET	NONE	N/A	4,667,599,031	4,667,599,031	231,848,589	Exhibit 5	GMDB: 100% of 80% of business	227,137,456
3-5% ROLLUP/7 YR RATCHET/40% OF EARNINGS	GMIB - 5-6% Rollup/MAV, 10 yr. wait	10 years	60,325	60,325	3,257	Exhibit 5	GMIB: 90%	269
3-5% ROLLUP/7 YR RATCHET/40% OF EARNINGS	GMIB - 5-6% Rollup/MAV, 10 yr. wait	9 years	373,460	373,460	21,505	Exhibit 5	GMIB: 90%	3,101
3-5% ROLLUP/7 YR RATCHET/40% OF EARNINGS	GMIB - 5-6% Rollup/MAV, 10 yr. wait	8 years	992,610	992,610	59,788	Exhibit 5	GMIB: 90%	10,745
3-5% ROLLUP/7 YR RATCHET/40% OF EARNINGS	GMIB - 5-6% Rollup/MAV, 10 yr. wait	7 years	3,608,204	3,608,204	219,410	Exhibit 5	GMIB: 90%	40,974
3-5% ROLLUP/7 YR RATCHET/40% OF EARNINGS	GMIB - 5-6% Rollup/MAV, 10 yr. wait	6 years	1,499,957	1,499,957	101,347	Exhibit 5	GMDB: 100% GMIB: 90%	24,808
3-5% ROLLUP/7 YR RATCHET/40% OF EARNINGS	GMWB - 4-5%/yr. for life	N/A	793,518	793,518	44,380	Exhibit 5	NONE	0
3-5% ROLLUP/7 YR RATCHET/40% OF EARNINGS	GMWB - 5-7%/yr. up to premium	N/A	3,814,222	3,814,222	198,682	Exhibit 5	NONE	0
3-5% ROLLUP/7 YR RATCHET/40% OF EARNINGS	NONE	N/A	44,311,035	44,311,035	2,187,516	Exhibit 5	GMDB: 100% of 65% of business	30,567
3-5% ROLLUP/MAX AV/7 YR RATCHET	GMIB - 5-6% Rollup/MAV, 10 yr. wait	10 years	39,628,995	39,628,995	142,328	Exhibit 5	GMIB: 90%	115,355
3-5% ROLLUP/MAX AV/7 YR RATCHET	GMIB - 5-6% Rollup/MAV, 10 yr. wait	9 years	48,560,543	48,560,543	426,013	Exhibit 5	GMIB: 90%	368,669
3-5% ROLLUP/MAX AV/7 YR RATCHET	GMIB - 5-6% Rollup/MAV, 10 yr. wait	8 years	76,148,183	76,148,183	898,828	Exhibit 5	GMIB: 90%	794,316
3-5% ROLLUP/MAX AV/7 YR RATCHET	GMIB - 5-6% Rollup/MAV, 10 yr. wait	7 years	118,855,882	118,855,882	1,560,974	Exhibit 5	GMIB: 90%	1,372,713
3-5% ROLLUP/MAX AV/7 YR RATCHET	GMIB - 5-6% Rollup/MAV, 10 yr. wait	6 years	51,909,307	51,909,307	847,900	Exhibit 5	GMDB: 100% GMIB: 90%	719,226
3-5% ROLLUP/MAX AV/7 YR RATCHET	GMWB - 4-5%/yr. for life	N/A	191,997,805	191,997,805	932,305	Exhibit 5	NONE	0
3-5% ROLLUP/MAX AV/7 YR RATCHET	GMWB - 5-7%/yr. up to premium	N/A	501,047,333	501,047,333	3,350,138	Exhibit 5	GMDB: 100% of < 1% of business	5,246
3-5% ROLLUP/MAX AV/7 YR RATCHET	NONE	N/A	722,824,283	722,824,283	453,490	Exhibit 5	GMDB: 100% of 20% of business	1,985
3-5% ROLLUP/MAX AV/7 YR RATCHET/40% OF EARNINGS	GMIB - 5-6% Rollup/MAV, 10 yr. wait	10 years	5,082,068	5,082,068	265,430	Exhibit 5	GMIB: 90%	15,567
3-5% ROLLUP/MAX AV/7 YR RATCHET/40% OF EARNINGS	GMIB - 5-6% Rollup/MAV, 10 yr. wait	9 years	5,553,509	5,553,509	316,275	Exhibit 5	GMIB: 90%	43,145
3-5% ROLLUP/MAX AV/7 YR RATCHET/40% OF EARNINGS	GMIB - 5-6% Rollup/MAV, 10 yr. wait	8 years	3,082,889	3,082,889	200,006	Exhibit 5	GMIB: 90%	37,058
3-5% ROLLUP/MAX AV/7 YR RATCHET/40% OF EARNINGS	GMIB - 5-6% Rollup/MAV, 10 yr. wait	7 years	9,336,242	9,336,242	580,769	Exhibit 5	GMIB: 90%	110,185
3-5% ROLLUP/MAX AV/7 YR RATCHET/40% OF EARNINGS	GMIB - 5-6% Rollup/MAV, 10 yr. wait	6 years	11,239,102	11,239,102	775,360	Exhibit 5	GMDB: 100% GMIB: 90%	204,087
3-5% ROLLUP/MAX AV/7 YR RATCHET/40% OF EARNINGS	GMWB - 4-5%/yr. for life	N/A	7,956,464	7,956,464	419,084	Exhibit 5	NONE	0
3-5% ROLLUP/MAX AV/7 YR RATCHET/40% OF EARNINGS	GMWB - 5-7%/yr. up to premium	N/A	38,418,925	38,418,925	2,098,670	Exhibit 5	GMDB: 100% of < 1% of business	(371)
3-5% ROLLUP/MAX AV/7 YR RATCHET/40% OF EARNINGS	NONE	N/A	80,326,735	80,326,735	3,919,385	Exhibit 5	GMDB: 100% of 25% of business	(444)

Type		3	4	5	6	7	8	9
1 Guaranteed Death Benefit	2 Guaranteed Living Benefit	Waiting Period Remaining	Account Value Related to Col. 3	Total Related Account Values	Gross Amount of Reserve	Location of Reserve	Portion Reinsured	Reinsurance Reserve Credit
MAX AV	GMIB - 5-6% Rollup/MAV, 10 yr. wait	10 years	32,042,434	32,042,434	111,624	Exhibit 5	GMIB: 90%	98,058
MAX AV	GMIB - 5-6% Rollup/MAV, 10 yr. wait	9 years	51,223,096	51,223,096	432,714	Exhibit 5	GMIB: 90%	381,400
MAX AV	GMIB - 5-6% Rollup/MAV, 10 yr. wait	8 years	86,555,524	86,555,524	1,059,872	Exhibit 5	GMIB: 90%	938,418
MAX AV	GMIB - 5-6% Rollup/MAV, 10 yr. wait	7 years	60,698,219	60,698,219	786,598	Exhibit 5	GMIB: 90%	698,320
MAX AV	GMIB - 5-6% Rollup/MAV, 10 yr. wait	6 years	34,074,127	34,074,127	547,861	Exhibit 5	GMDB: 100% GMIB: 90%	460,531
MAX AV	GMWB - 4-5%/yr. for life	N/A	502,435,785	502,435,785	2,001,513	Exhibit 5	GMDB: 100% of < 1% of business	(474)
MAX AV	GMWB - 5-7%/yr. up to premium	N/A	1,011,740,206	1,011,740,206	5,829,966	Exhibit 5	GMDB: 100% of < 1% of business	(2,745)
MAX AV	NONE	N/A	920,076,098	920,076,098	196,868	Exhibit 5	GMDB: 100% of 10% of business	(65,661)
MAX AV/40% OF EARNINGS	GMIB - 5-6% Rollup/MAV, 10 yr. wait	10 years	606,155	606,155	32,053	Exhibit 5	GMIB: 90%	2,417
MAX AV/40% OF EARNINGS	GMIB - 5-6% Rollup/MAV, 10 yr. wait	9 years	513,127	513,127	29,084	Exhibit 5	GMIB: 90%	3,713
MAX AV/40% OF EARNINGS	GMIB - 5-6% Rollup/MAV, 10 yr. wait	8 years	3,141,981	3,141,981	188,382	Exhibit 5	GMIB: 90%	32,776
MAX AV/40% OF EARNINGS	GMIB - 5-6% Rollup/MAV, 10 yr. wait	7 years	2,281,945	2,281,945	140,849	Exhibit 5	GMIB: 90%	27,461
MAX AV/40% OF EARNINGS	GMIB - 5-6% Rollup/MAV, 10 yr. wait	6 years	780,817	780,817	50,862	Exhibit 5	GMDB: 100% GMIB: 90%	11,060
MAX AV/40% OF EARNINGS	GMWB - 4-5%/yr. for life	N/A	6,921,969	6,921,969	368,266	Exhibit 5	NONE	0
MAX AV/40% OF EARNINGS	GMWB - 5-7%/yr. up to premium	N/A	17,569,312	17,569,312	966,331	Exhibit 5	NONE	0
MAX AV/40% OF EARNINGS	NONE	N/A	49,323,089	49,323,089	2,391,768	Exhibit 5	GMDB: 100% of 15% of business	(4,251)
RETURN OF PREMIUM	GMIB - 5-6% Rollup/MAV, 10 yr. wait	10 years	226,021,041	226,021,041	731,972	Exhibit 5	GMIB: 90%	642,652
RETURN OF PREMIUM	GMIB - 5-6% Rollup/MAV, 10 yr. wait	9 years	361,900,221	361,900,221	3,020,255	Exhibit 5	GMIB: 90%	2,713,424
RETURN OF PREMIUM	GMIB - 5-6% Rollup/MAV, 10 yr. wait	8 years	450,392,742	450,392,742	5,191,920	Exhibit 5	GMIB: 90%	4,671,781
RETURN OF PREMIUM	GMIB - 5-6% Rollup/MAV, 10 yr. wait	7 years	431,884,734	431,884,734	5,457,480	Exhibit 5	GMIB: 90%	4,911,575
RETURN OF PREMIUM	GMIB - 5-6% Rollup/MAV, 10 yr. wait	6 years	185,432,620	185,432,620	2,968,814	Exhibit 5	GMDB: 100% GMIB: 90%	2,443,363
RETURN OF PREMIUM	GMWB - 4-5%/yr. for life	N/A	1,736,646,835	1,736,646,835	7,204,888	Exhibit 5	GMDB: 100% of < 1% of business	(2,411)
RETURN OF PREMIUM	GMWB - 5-7%/yr. up to premium	N/A	4,874,197,495	4,874,197,495	26,459,432	Exhibit 5	GMDB: 100% of < 1% of business	(14,762)
RETURN OF PREMIUM	NONE	N/A	5,125,172,348	5,125,172,348	6,351,245	Exhibit 5	GMDB: 100% of 15% of business	2,187,812
RETURN OF PREMIUM/40% OF EARNINGS	GMIB - 5-6% Rollup/MAV, 10 yr. wait	10 years	233,145	233,145	12,149	Exhibit 5	GMIB: 90%	252
RETURN OF PREMIUM/40% OF EARNINGS	GMIB - 5-6% Rollup/MAV, 10 yr. wait	9 years	1,204,548	1,204,548	68,400	Exhibit 5	GMIB: 90%	9,343
RETURN OF PREMIUM/40% OF EARNINGS	GMIB - 5-6% Rollup/MAV, 10 yr. wait	8 years	2,801,513	2,801,513	167,173	Exhibit 5	GMIB: 90%	29,048
RETURN OF PREMIUM/40% OF EARNINGS	GMIB - 5-6% Rollup/MAV, 10 yr. wait	7 years	1,528,162	1,528,162	92,694	Exhibit 5	GMIB: 90%	17,200
RETURN OF PREMIUM/40% OF EARNINGS	GMIB - 5-6% Rollup/MAV, 10 yr. wait	6 years	3,032,604	3,032,604	194,430	Exhibit 5	GMDB: 100% GMIB: 90%	40,004
RETURN OF PREMIUM/40% OF EARNINGS	GMWB - 4-5%/yr. for life	N/A	6,539,037	6,539,037	345,743	Exhibit 5	NONE	0
RETURN OF PREMIUM/40% OF EARNINGS	GMWB - 5-7%/yr. up to premium	N/A	17,859,491	17,859,491	964,563	Exhibit 5	GMDB: 100% of < 1% of business	(472)
RETURN OF PREMIUM/40% OF EARNINGS	NONE	N/A	42,282,890	42,282,890	2,037,705	Exhibit 5	GMDB: 100% of 15% of business	(8,390)

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.
Show amounts of life insurance in this exhibit in thousands (omit $000)

		1 2006	2 2005	3 2004	4 2003	5 2002
	Life Insurance in Force					
	(Exhibit of Life Insurance)					
1.	Ordinary - whole life and endowment (Line 34, Col. 4)	27,662,131	28,553,135	28,428,229	21,168,259	21,872,897
2.	Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4)	89,873,511	95,201,358	100,738,220	101,107,294	104,410,160
3.	Credit life (Line 21, Col. 6)	0	0	0	0	0
4.	Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)	1,255,964	1,274,679	1,250,065	1,164,366	0
5.	Industrial (Line 21, Col. 2)	491,135	461,274	469,743	0	0
6.	FEGLI/SGLI (Lines 43 & 44, Col. 4)	0	0	0	0	0
7.	Total (Line 21, Col. 10)	119,282,741	125,490,446	130,886,257	123,439,919	126,283,057
	New Business Issued					
	(Exhibit of Life Insurance)					
8.	Ordinary - whole life and endowment (Line 34, Col. 2)	913,918	806,314	1,097,587	473,089	466,486
9.	Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2)	2,986,012	3,186,386	4,083,478	7,108,606	10,325,295
10.	Credit life (Line 2, Col. 6)	0	0	0	0	0
11.	Group (Line 2, Col. 9)	24,822	78,047	163,684	269,079	0
12.	Industrial (Line 2, Col. 2)	0	0	0	0	0
13.	Total (Line 2, Col. 10)	3,924,752	4,070,747	5,344,749	7,850,774	10,791,781
	Premium Income - Lines of Business					
	(Exhibit 1 - Part 1)					
14.	Industrial life (Line 20.4, Col. 2)	1,350,247	1,086,692	1,412,851	0	0
15.1	Ordinary-life insurance (Line 20.4, Col. 3)	490,064,417	504,591,441	532,401,287	391,644,440	420,761,187
15.2	Ordinary-individual annuities (Line 20.4, Col. 4)	8,097,435,188	6,384,722,568	5,602,039,138	4,966,625,899	5,359,880,819
16	Credit life (group and individual) (Line 20.4, Col. 5)	0	0	0	0	0
17.1	Group life insurance (Line 20.4, Col. 6)	2,276,688	4,672,231	6,365,977	159,627	0
17.2	Group annuities (Line 20.4, Col. 7)	741,804,845	548,423,742	534,767,703	484,743,309	372,435,938
18.1	A & H-group (Line 20.4, Col. 8)	0	0	14,818	0	0
18.2	A & H-credit (group and individual) (Line 20.4, Col. 9)	0	0	0	0	0
18.3	A & H-other (Line 20.4, Col. 10)	0	(10,911,382)	(24,078,537)	0	0
19.	Aggregate of all other lines of business (Line 20.4,Col. 11)	0	0	0	0	0
20.	Total	9,332,931,385	7,432,585,292	6,652,923,237	5,843,173,275	6,153,077,944
	Balance Sheet (Pages 2 & 3)					
21.	Total admitted assets excluding Separate Accounts business (Page 2, Line 24, Col. 3)	45,812,367,406	46,821,214,766	45,675,307,350	42,536,198,557	41,109,951,708
22.	Total liabilities excluding Separate Accounts business (Page 3, Line 26)	42,139,707,197	43,387,165,478	42,534,623,918	39,537,166,818	38,221,069,605
23.	Aggregate life reserves (Page 3, Line 1)	33,117,663,696	33,779,673,752	33,252,477,582	30,889,898,252	29,088,715,938
24.	Aggregate A & H reserves (Page 3, Line 2)	0	0	5,891,909	0	0
25.	Deposit-type contract funds (Page 3, Line 3)	8,056,960,443	8,023,120,570	7,878,222,065	7,653,516,985	8,330,859,599
26.	Asset valuation reserve (Page 3, Line 24.1)	386,250,472	437,096,657	314,699,611	55,369,239	1,862,830
27.	Capital (Page 3, Lines 29 and 30)	13,800,000	13,800,000	13,800,000	13,800,000	13,800,000
28.	Surplus (Page 3, Line 37)	3,663,096,486	3,420,249,288	3,126,883,432	2,985,231,739	2,875,082,103
	Risk-Based Capital Analysis					
29.	Total adjusted capital	4,075,527,032	3,882,180,429	3,574,131,681	3,059,767,360	2,890,748,619
30.	Authorized control level risk - based capital	408,403,818	408,786,512	424,416,363	434,904,376	438,788,282
	Percentage Distribution of Cash, Cash Equivalents and Invested Assets					
	(Page 2, Col. 3) (Line No. /Page 2, Line 10, Col. 3) x 100.0					
31.	Bonds (Line 1)	80.4	81.9	81.6	81.4	79.2
32.	Stocks (Lines 2.1 and 2.2)	1.4	1.3	0.9	1.4	1.3
33.	Mortgage loans on real estate(Lines 3.1 and 3.2)	11.9	11.0	11.0	10.4	8.3
34.	Real estate (Lines 4.1, 4.2 and 4.3)	0.2	0.2	0.2	0.2	0.2
35.	Cash, cash equivalents and short-term investments (Line 5)	0.6	0.1	0.8	0.2	5.8
36.	Premium notes	XXX	XXX	XXX	XXX	0.0
37.	Contract loans (Line 6)	1.8	1.8	1.8	1.7	1.8
38.	Other invested assets (Line 7)	3.0	3.0	3.2	3.6	2.4
39.	Receivables for securities (Line 8)	0.0	0.0	0.0	0.0	0.0
40.	Aggregate write-ins for invested assets (Line 9)	0.7	0.7	0.6	1.1	1.0
41.	Cash, cash equivalents and invested assets (Line 10)	100.0	100.0	100.0	100.0	100.0

FIVE-YEAR HISTORICAL DATA

(Continued)

		1 2006	2 2005	3 2004	4 2003	5 2002
	Investments in Parent, Subsidiaries and Affiliates					
42.	Affiliated bonds (Schedule D Summary, Line 25, Col. 1)	7,166,835	9,344,381	8,886,164	9,336,820	0
43.	Affiliated preferred stocks (Schedule D Summary, Line 39, Col. 1)	456,000	456,000	456,000	0	0
44.	Affiliated common stocks (Schedule D Summary Line 53, Col. 2),	134,617,506	137,003,715	137,189,796	368,377,868	311,072,118
45.	Affiliated short-term investments (subtotal included in Schedule DA Part 2 Col. 5, Line 11)	0	0	0	0	0
46.	Affiliated mortgage loans on real estate	0	0	0	0	0
47.	All other affiliated	0	0	0	0	0
48.	Total of above Lines 42 to 47	142,240,341	146,804,096	146,531,960	377,714,688	311,072,118
	Total Nonadmitted and Admitted Assets					
49.	Total nonadmitted assets (Page 2, Line 26, Col. 2)	530,329,875	402,191,215	479,819,069	464,818,980	511,154,126
50.	Total admitted assets (Page 2, Line 26, Col. 3)	66,835,657,480	60,742,602,023	55,526,408,321	49,322,123,036	45,364,049,613
	Investment Data					
51.	Net investment income (Exhibit of Net Investment Income)	2,717,876,377	2,630,110,394	2,389,484,633	2,281,633,152	2,303,794,262
52.	Realized capital gains (losses)	(25,960,694)	96,863,904	334,468,917	(174,452,185)	(365,665,348)
53.	Unrealized capital gains (losses)	520,812	156,759,454	(33,938,246)	79,298,608	(231,658,226)
54.	Total of above Lines 51, 52 and 53	2,692,436,495	2,883,733,752	2,690,015,304	2,186,479,575	1,706,470,688
	Benefits and Reserve Increases (Page 6)					
55.	Total contract benefits - life (Lines 10, 11, 12, 13, 14 and 15 Col. 1, minus Lines 10, 11,12, 13, 14 and 15 Cols. 9, 10 and 11)	6,337,556,653	4,926,977,624	4,439,029,566	3,945,237,727	3,362,838,310
56.	Total contract benefits - A & H (Lines 13 & 14, Cols. 9, 10 & 11)	0	(3,621,537)	22,071,448	0	0
57.	Increase in life reserves - other than group and annuities (Line 19, Cols. 2 and 3)	(15,895,777)	57,911,472	96,674,091	54,562,175	53,713,765
58.	Increase in A & H reserves (Line 19, Cols. 9, 10 & 11)	0	(5,891,908)	(43,983,043)	0	0
59.	Dividends to policyholders (Line 30, Col. 1)	409,569	457,165	436,780	17,240	17,827
	Operating Percentages					
60.	Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0	7.7	8.0	8.5	10.2	9.2
61.	Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0	7.5	6.3	6.7	8.0	8.1
62.	A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2)	0.0	87.4	89.9	0.0	0.0
63.	A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2)	0.0	0.0	0.0	XXX	XXX
64.	A & H expense percent excluding cost conatinment expenses (Schedule H, Pt. 1, Line 10, Col. 2)	0.0	6.4	(57.7)	0.0	0.0
	A & H Claim Reserve Adequacy					
65.	Incurred losses on prior years' claims - group health (Schedule H, Part 3, Line 3.1 Col. 2)	0	0	0	0	0
66.	Prior years' claim liability and reserve - group health (Schedule H, Part 3, Line 3.2 Col. 2)	0	0	0	0	0
67.	Incurred losses on prior years' claims-health other than group (Schedule H, Part 3, Line 3.1 Col. 1 less Col. 2)	0	0	12,358,865	0	0
68.	Prior years' claim liability and reserve-health other than Group (Schedule H, Part 3, Line 3.2 Col. 1 less Col. 2)	0	4,359,297	13,102,951	0	0
	Net Gains From Operations After Federal Income Taxes by Lines of Business (Page 6, Line 33)					
69.	Industrial life (Col. 2)	7,257,871	37,520,071	(19,964,774)	0	0
70.	Ordinary - life (Col. 3)	66,246,434	64,329,657	54,687,670	37,022,748	40,918,236
71.	Ordinary - individual annuities (Col. 4)	373,957,041	412,345,960	315,275,438	235,158,725	(6,752,237)
72.	Ordinary-supplementary contracts (Col. 5)	110,260	932,594	(261,186)	59,313	(27,286)
73.	Credit life (Col. 6)	0	0	0	0	0
74.	Group life (Col. 7)	(660,317)	583,190	1,395,972	(8,278)	0
75.	Group annuities (Col. 8)	61,829,944	81,515,280	78,193,551	68,557,317	93,833,489
76.	A & H-group (Col. 9)	0	0	(59,562)	0	0
77.	A & H-credit (Col. 10)	0	0	0	0	0
78.	A & H-other (Col. 11)	0	0	(8,873,482)	0	0
79.	Aggregate of all other lines of business (Col. 12)	0	0	0	0	0
80.	Total (Col. 1)	508,741,233	597,226,752	420,393,627	340,789,825	127,972,202

Life Insurance Company of Georgia merged with the Company effective December 31, 2005. Amounts reported for calendar years 2005 and 2004 reflect the operations of both Jackson National Life Insurance Company and Life Insurance Company of Georgia. Amounts reported for the years 2003 and 2002 reflect the stand alone operations of Jackson National Life Insurance Company.

DIRECT BUSINESS IN THE STATE OF Grand Total — DURING THE YEAR 2006

NAIC Group Code 0918 — NAIC Company Code 65056

LIFE INSURANCE

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance	606,049,813	0	4,111,650	1,332,642	611,494,105
2. Annuity considerations	8,131,311,437	0	741,804,845	0	8,873,116,282
3. Deposit-type contract funds	2,544,000,772	XXX	0	XXX	2,544,000,772
4. Other considerations	0	0	0	0	0
5. Totals (Sum of Lines 1 to 4)	11,281,362,022	0	745,916,495	1,332,642	12,028,611,159
DIRECT DIVIDENDS TO POLICYHOLDERS					
Life insurance:					
6.1 Paid in cash or left on deposit	292,138	0	0	0	292,138
6.2 Applied to pay renewal premiums	12,324	0	0	0	12,324
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period	105,150	0	0	0	105,150
6.4 Other	0	0	0	0	0
6.5 Totals (Sum of Line 6.1 to 6.4)	409,612	0	0	0	409,612
Annuities:					
7.1 Paid in cash or left on deposit	0	0	0	0	0
7.2 Applied to provide paid-up annuities	0	0	0	0	0
7.3 Other	0	0	0	0	0
7.4 Totals (Sum of Lines 7.1 to 7.3)	0	0	0	0	0
8. Grand Totals (Lines 6.5 plus 7.4)	409,612	0	0	0	409,612
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	547,444,219	0	850,000	4,314,616	552,608,835
10. Matured endowments	136,842	0	0	0	136,842
11. Annuity benefits	805,972,326	0	43,147,532	0	849,119,859
12. Surrender values and withdrawals for life contracts	4,849,630,357	0	200,460,341	5,729,543	5,055,820,241
13. Aggregate write-ins for miscellaneous direct claims and benefits paid	0	0	0	0	0
14. All other benefits, except accident and health	0	0	0	0	0
15. Totals	6,203,183,745	0	244,457,873	10,044,159	6,457,685,777
DETAILS OF WRITE-INS					
1301.					
1302.					
1303.					
1398. Summary of Line 13 from overflow page	0	0	0	0	0
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)	0	0	0	0	0

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1 No.	2 Amount	3 No. of Ind.Pols. & Gr. Certifs.	4 Amount	5 No. of Certifs.	6 Amount	7 No.	8 Amount	9 No.	10 Amount
16. Unpaid December 31, prior year	2,890	110,611,588	0	0	0	0	1,351	769,394	4,241	111,380,982
17. Incurred during current year	21,777	540,579,667	0	0	4	850,000	7,604	4,788,276	29,385	546,217,943
Settled during current year:										
18.1 By payment in full	19,580	547,581,061	0	0	4	850,000	6,776	4,314,617	26,360	552,745,679
18.2 By payment on compromised claims	0	0	0	0	0	0	0	0	0	0
18.3 Totals paid	19,580	547,581,061	0	0	4	850,000	6,776	4,314,617	26,360	552,745,679
18.4 Reduction by compromise	0	0	0	0	0	0	0	0	0	0
18.5 Amount rejected	0	0	0	0	0	0	0	0	0	0
18.6 Total settlements	19,580	547,581,061	0	0	4	850,000	6,776	4,314,617	26,360	552,745,679
19. Unpaid Dec. 31, current year (16+17-18.6)	5,087	103,610,193	0	0	0	0	2,179	1,243,053	7,266	104,853,247
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	1,207,569	122,120,950,646	0	(a) 0	2,599	1,274,678,506	428,365	275,372,001	1,638,533	123,671,001,153
21. Issued during year	15,679	3,899,930,000	0	0	110	24,822,000	0	0	15,789	3,924,752,000
22. Other changes to in force (Net)	(94,844)	(10,156,091,694)	0	0	226	(43,536,950)	(21,067)	35,801,999	(115,685)	(10,163,826,645)
23. In force December 31 of current year	1,128,404	115,864,788,953	0	(a) 0	2,935	1,255,963,556	407,298	311,174,000	1,538,637	117,431,926,508

(a) Includes Individual Credit Life Insurance: prior year $ 0 current year $ 0

Includes Group Credit Life Insurance: Loans less than or equal to 60 months at issue, prior year $ 0 current year $ 0

Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year $ 0 current year $ 0

ACCIDENT AND HEALTH INSURANCE

	1 Direct Premiums	2 Direct Premiums Earned	3 Dividends Paid Or Credited On Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group Policies (b)	0	0	0	0	0
24.1 Federal Employees Health Benefits Program premium (b)	0	0	0	0	0
24.2 Credit (Group and Individual)	0	0	0	0	0
24.3 Collectively Renewable Policies (b)	0	0	0	0	0
Other Individual Policies:					
25.1 Non-cancelable (b)	189,613	192,172	0	388,702	67,612
25.2 Guaranteed renewable (b)	22,054,607	22,111,987	0	18,971,459	14,300,219
25.3 Non-renewable for stated reasons only (b)	0	0	0	0	0
25.4 Other accident only	0	0	0	0	0
25.5 All other (b)	0	0	0	0	0
25.6 Totals (Sum of Lines 25.1 to 25.5)	22,244,220	22,304,159	0	19,360,161	14,367,831
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 25.6)	22,244,220	22,304,159	0	19,360,161	14,367,831

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0 .

EXHIBIT OF LIFE INSURANCE

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10
	1	2	3	4	5	6	Number of 7	8	9	
	Number of Policies	Amount of Insurance (a)	Number of Policies	Amount of Insurance (a)	Number of Individual Policies and Group Certificates	Amount of Insurance (a)	Policies	Certificates	Amount of Insurance (a)	Total Amount of Insurance (a)
1. In force end of prior year	739,636	461,274	1,362,697	123,754,493	0	0	10	2,941	1,274,679	125,490,446
2. Issued during year	0	0	15,679	3,899,930	0	0	0	110	24,822	3,924,752
3. Reinsurance assumed	0	0	0	0	0	0	0	0	0	0
4. Revived during year	0	0	651	157,605	0	0	0	6	1,281	158,886
5. Increased during year (net)	3,026	86,035	18,907	274,106	0	0	0	6	2,974	363,115
6. Subtotals, Lines 2 to 5	3,026	86,035	35,237	4,331,641	0	0	0	122	29,077	4,446,753
7. Additions by dividends during year	XXX	0	XXX	0	XXX	0	XXX	XXX	0	0
8. Aggregate write-ins for increases	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 and 6 to 8)	742,662	547,309	1,397,934	128,086,134	0	0	10	3,063	1,303,756	129,937,199
Deductions during year:										
10. Death	12,160	6,772	15,696	571,728	0	0	XXX	4	869	579,369
11. Maturity	3,787	2,034	4,286	8,418	0	0	XXX	0	0	10,452
12. Disability	0	0	0	0	0	0	XXX	0	0	0
13. Expiry	7,099	7,610	6,303	211,707	0	0	0	0	0	219,317
14. Surrender	7,909	32,185	22,737	975,675	0	0	0	39	9,829	1,017,689
15. Lapse	30	38	41,417	8,096,916	0	0	0	82	34,429	8,131,383
16. Conversion	132	3,648	1,234	235,878	0	0	XXX	XXX	XXX	239,526
17. Decreased (net)	4,203	3,887	31,899	450,170	0	0	0	3	2,665	456,722
18. Reinsurance	0	0	0	0	0	0	0	0	0	0
19. Aggregate write-ins for decreases	0	0	0	0	0	0	0	0	0	0
20. Totals, (Lines 10 to 19)	35,320	56,174	123,572	10,550,492	0	0	0	128	47,792	10,654,458
21. In force end of year, (Line 9 minus Line 20)	707,342	491,135	1,274,362	117,535,642	0	0	10	2,935	1,255,964	119,282,741
22. Reinsurance ceded end of year	XXX	0	XXX	56,499,930	XXX	0	XXX	XXX	1,103,361	57,603,291
23. Line 21 minus Line 22	XXX	491,135	XXX	61,035,712	XXX	(b) 0	XXX	XXX	152,603	61,679,450
DETAILS OF WRITE-INS										
0801.										
0802.										
0803.										
0898. Summary of remaining write-ins for Line 8 from overflow page.	0	0	0	0	0	0	0	0	0	0
0899. TOTALS (Lines 0801 thru 0803 plus 0898) (Line 8 above)	0	0	0	0	0	0	0	0	0	0
1901.										
1902.										
1903.										
1998. Summary of remaining write-ins for Line 19 from overflow page.	0	0	0	0	0	0	0	0	0	0
1999. TOTALS (Lines 1901 thru 1903 plus 1998) (Line 19 above)	0	0	0	0	0	0	0	0	0	0

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000)

(b) Group $ 0 ; Individual $ 0

EXHIBIT OF LIFE INSURANCE (Continued)

ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)
24. Additions by dividends	XXX	0	XXX	3,427
25. Other paid-up insurance	663,924	402,216	362,400	3,186,854
26. Debit ordinary insurance	XXX	XXX	211,060	671,330

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
Term Insurance Excluding Extended Term Insurance	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)
27. Term policies - decreasing	0	0	7,685	372,886
28. Term policies - other	8,786	2,426,457	368,845	81,941,561
29. Other term insurance - decreasing	XXX	193	XXX	31,775
30. Other term insurance	XXX	559,363	XXX	7,000,075
31. Totals, Line 27 to 30	8,786	2,986,013	376,530	89,346,297
Reconciliation to Lines 2 and 21:				
32. Term additions	XXX	0	XXX	0
33. Totals, extended term insurance	XXX	XXX	92,291	527,216
34. Totals, whole life and endowment	6,893	913,918	805,541	27,662,131
35. Total (Lines 31 to 34)	15,679	3,899,931	1,274,362	117,535,644

CLASSIFICATION OF AMOUNT OF INSURANCE (a) BY PARTICIPATING STATUS

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36 Industrial	0	0	491,134	0
37. Ordinary	3,899,930	0	117,455,940	79,704
38. Credit Life (Group and Individual)	0	0	0	0
39. Group	24,822	0	1,255,964	0
40. Totals (Line 36 to 39)	3,924,752	0	119,203,038	79,704

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance (a)	3 Number of Certificates	4 Amount of Insurance (a)
41. Amount of insurance included in Line 2 ceded to other companies	XXX	0	XXX	5,355
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis	0	XXX	0	XXX
43. Federal Employees' Group Life Insurance included in Line 21	0	0	0	0
44. Servicemen's Group Life Insurance included in Line 21	0	0	0	0
45. Group Permanent Insurance included in Line 21	0	0	134	111,311

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies (a)	2,487,079

BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above.

47.1 Current commuted values; Home and family protector - 70%; policies and riders entirely term - '78 and after issues - actual amounts; all others, approx. 60% of initial amount

47.2 Wife - $1000 per unit, child's rider and children's benefits under family riders - $2500 per unit; actual amounts assume three children for each policy; family term rider - spouse $2000, children $3000

POLICIES WITH DISABILITY PROVISIONS

	Industrial		Ordinary		Credit		Group	
Disability Provisions	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)	5 Number of Policies	6 Amount of Insurance (a)	7 Number of Certifi-cates	8 Amount of Insurance (a)
48. Waiver of Premium	49,771	41,314	196,127	18,135,157	0	0	312	110,272
49. Disability Income	0	0	0	0	0	0	0	0
50. Extended Benefits	0	0	XXX	XXX	0	0	0	0
51. Other	175,052	104,359	0	0	0	0	0	0
52. Total	224,823	(b) 145,673	196,127	(b) 18,135,157	0	(b) 0	312	(b) 110,272

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000)

(b) See Paragraph 9 of the Annual Audited Financial Reports in the General section of the annual statement instructions

EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS

		Ordinary		Group	
		1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1.	In force end of prior year	265	373	1	17
2.	Issued during year	0	0	0	0
3.	Reinsurance assumed	0	0	0	0
4.	Increased during year (net)	0	2	0	0
5.	Total (Lines 1 to 4)	265	375	1	17
	Deductions during year:				
6.	Decreased (net)	10	31	0	6
7.	Reinsurance ceded	0	0	0	0
8.	Totals (Lines 6 and 7)	10	31	0	6
9.	In force end of year	255	344	1	11
10.	Amount on deposit	0	(a) 3,962,345	0	(a) 97,726
11.	Income now payable	255	55	1	8
12.	Amount of income payable	(a) 460,665	(a) 20,516	(a) 507	(a) 11,652

ANNUITIES

		Ordinary		Group	
		1 Immediate	2 Deferred	3 Contracts	4 Certificates
1.	In force end of prior year	34,121	819,841	10	56,188
2.	Issued during year	1,024	94,977	0	9,014
3.	Reinsurance assumed	0	0	0	0
4.	Increased during year (net)	1,597	0	0	99
5.	Total (Lines 1 to 4)	36,742	914,818	10	65,301
	Deductions during year:				
6.	Decreased (net)	3,089	89,637	0	3,887
7.	Reinsurance ceded	0	0	0	0
8.	Totals (Lines 6 and 7)	3,089	89,637	0	3,887
9.	In force end of year	33,653	825,181	10	61,414
	Income now payable:				
10.	Amount of income payable	(a) 187,524,765	XXX	XXX	(a) 7,760,642
	Deferred fully paid:				
11.	Account balance	XXX	(a) 11,937,820,906	XXX	(a) 449,238,365
	Deferred not fully paid:				
12.	Account balance	XXX	(a) 12,886,271,200	XXX	(a) 1,392,357,174

ACCIDENT AND HEALTH INSURANCE

		Ordinary		Group		Credit	
		1 Policies	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1.	In force end of prior year	0	0	0	0	0	0
2.	Issued during year	0	0	0	0	0	0
3.	Reinsurance assumed	0	0	0	0	0	0
4.	Increased during year (net)	0	XXX	0	XXX	0	XXX
5.	Totals (Lines 1 to 4)	0	XXX	0	XXX	0	XXX
	Deductions during year:						
6.	Conversions	XXX	XXX	0	XXX	XXX	XXX
7.	Decreased (net)	0	XXX	0	XXX	0	XXX
8.	Reinsurance ceded	0	XXX	0	XXX	0	XXX
9.	Totals (Lines 6 to 8)	0	XXX	0	XXX	0	XXX
10.	In force end of year	0	(a) 0	0	(a) 0	0	(a) 0

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS

		1 Deposit Funds Contracts	2 Dividend Accumulations Contracts
1.	In force end of prior year	802	3,561
2.	Issued during year	0	0
3.	Reinsurance assumed	0	0
4.	Increased during year (net)	0	0
5.	Totals (Lines 1 to 4)	802	3,561
	Deductions During Year:		
6.	Decreased (net)	420	82
7.	Reinsurance ceded	0	0
8.	Totals (Lines 6 and 7)	420	82
9.	In force end of year	382	3,479
10.	Amount of account balance	(a) 204,105	(a) 5,611,964

(a) See Paragraph 9 of the Annual Audited Financial Reports in the General section of the annual statement instructions.

FORM FOR CALCULATING THE INTEREST MAINTENANCE RESERVE

INTEREST MAINTENANCE RESERVE

		1 Amount
1.	Reserve as of December 31, Prior Year	227,400,936
2.	Current year's realized pre-tax capital gains/(losses) of $ 44,305,837 transferred into the reserve net of taxes of $ 12,804,494	31,501,341
3.	Adjustment for current year's liability gains/(losses) released from the reserve	(2,187,928)
4.	Balance before reduction for amount transferred to Summary of Operations (Line 1 + Line 2 + Line 3)	256,714,349
5.	Current year's amortization released to Summary of Operations (Amortization, Line 1, Column 4)	30,742,325
6.	Reserve as of December 31, current year (Line 4 minus Line 5)	225,972,024

AMORTIZATION

	Year of Amortization	1 Reserve as of December 31, Prior Year	2 Current Year's Realized Capital Gains/(Losses) Transferred into the Reserve Net of Taxes	3 Adjustment for Current Year's Liability Gains/(Losses) Released From the Reserve	4 Balance Before Reduction for Current Year's Amortization (Cols. 1 + 2 + 3)
1.	2006	28,319,381	2,532,340	(109,396)	30,742,325
2.	2007	30,582,544	4,239,608	(229,732)	34,592,420
3.	2008	29,571,955	4,347,220	(242,860)	33,676,315
4.	2009	25,618,204	4,070,849	(258,176)	29,430,877
5.	2010	21,123,103	3,779,935	(273,491)	24,629,547
6.	2011	17,609,125	3,472,357	(290,994)	20,790,488
7.	2012	15,528,559	2,993,167	(271,303)	18,250,424
8.	2013	13,889,878	2,398,184	(218,793)	16,069,269
9.	2014	10,287,723	1,732,380	(159,719)	11,860,384
10.	2015	8,434,206	1,063,812	(100,645)	9,397,372
11.	2016	6,861,767	296,866	(32,819)	7,125,814
12.	2017	6,013,991	(65,229)	0	5,948,761
13.	2018	5,141,311	(45,637)	0	5,095,675
14.	2019	3,870,474	(28,510)	0	3,841,964
15.	2020	2,761,660	(7,978)	0	2,753,682
16.	2021	986,064	14,328	0	1,000,393
17.	2022	(312,074)	35,899	0	(276,175)
18.	2023	(357,365)	55,770	0	(301,595)
19.	2024	712,405	76,476	0	788,882
20.	2025	(3,963,063)	100,434	0	(3,862,629)
21.	2026	894,084	125,228	0	1,019,312
22.	2027	806,035	125,397	0	931,433
23.	2028	715,064	97,385	0	812,449
24.	2029	659,894	69,680	0	729,574
25.	2030	563,274	39,560	0	602,834
26.	2031	458,466	7,332	0	465,798
27.	2032	358,869	(8,914)	0	349,955
28.	2033	199,904	(7,069)	0	192,835
29.	2034	52,963	(5,225)	0	47,738
30.	2035	12,536	(3,227)	0	9,309
31.	2036 and Later	0	(1,076)	0	(1,076)
32.	Total (Lines 1 to 31)	227,400,938	31,501,341	(2,187,928)	256,714,351

ASSET VALUATION RESERVE

	Default Component			Equity Component			
	1 Other Than Mortgage Loans	2 Mortgage Loans	3 Total (Cols. 1 + 2)	4 Common Stock	5 Real Estate and Other Invested Assets	6 Total (Cols. 4 + 5)	7 Total Amount (Cols. 3 + 6)
1. Reserve as of December 31, prior year	272,194,547	30,830,646	303,025,193	29,962,147	104,109,316	134,071,464	437,096,657
2. Realized capital gains/(losses) net of taxes - General Account	2,497,132	0	2,497,132	795,001	(99,781,390)	(98,986,389)	(96,489,257)
3. Realized capital gains/(losses) net of taxes - Separate Accounts	0	0	0	0	0	0	0
4. Unrealized capital gains/(losses) net of deferred taxes - General Account	(51,869,129)	0	(51,869,129)	3,941,986	20,899,554	24,841,540	(27,027,589)
5. Unrealized capital gains/(losses) net of deferred taxes - Separate Accounts	0	0	0	0	0	0	0
6. Capital gains credited/(losses charged) to contract benefits, payments or reserves	0	0	0	0	0	0	0
7. Basic contribution	64,324,952	7,760,400	72,085,353	0	1,168,168	1,168,168	73,253,521
8. Accumulated balances (Lines 1 through 5 - 6 + 7)	287,147,503	38,591,046	325,738,549	34,699,134	26,395,648	61,094,783	386,833,331
9. Maximum reserve	297,987,898	23,477,484	321,465,382	34,327,285	131,277,021	165,604,306	487,069,687
10. Reserve objective	205,279,303	15,064,921	220,344,224	34,237,285	129,337,524	163,574,809	383,919,033
11. 20% of (Line 10 - Line 8)	(16,373,640)	(4,705,225)	(21,078,865)	(92,370)	20,588,375	20,496,005	(582,860)
12. Balance before transfers (Lines 8 + 11)	270,773,863	33,885,821	304,659,684	34,606,764	46,984,024	81,590,788	386,250,472
13. Transfers	10,408,337	(10,408,337)	0	(279,479)	279,479	0	XXX
14. Voluntary contribution	0	0	0	0	0	0	0
15. Adjustment down to maximum/up to zero	0	0	0	0	0	0	0
16. Reserve as of December 31, current year (Lines 12 + 13 + 14 + 15)	281,182,200	23,477,484	304,659,684	34,327,285	47,263,503	81,590,788	386,250,472

ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

			1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
							5	6	7	8	9	10
Line Number	NAIC Designation	Description	Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Factor	Amount (Cols.4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
		LONG-TERM BONDS										
1.		Exempt Obligations	11,374,081	XXX	XXX	11,374,081	0.0000	0	0.0000	0	0.0000	0
2.	1	Highest Quality	19,567,357,039	XXX	XXX	19,567,357,039	0.0004	7,826,943	0.0023	45,004,921	0.0030	58,702,071
3.	2	High Quality	14,024,256,677	XXX	XXX	14,024,256,677	0.0019	26,646,088	0.0058	81,340,689	0.0090	126,218,310
4.	3	Medium Quality	1,847,529,944	XXX	XXX	1,847,529,944	0.0093	17,182,028	0.0230	42,493,189	0.0340	62,816,018
5.	4	Low Quality	511,807,846	XXX	XXX	511,807,846	0.0213	10,901,507	0.0530	27,125,816	0.0750	38,385,588
6.	5	Lower Quality	32,915,312	XXX	XXX	32,915,312	0.0432	1,421,941	0.1100	3,620,684	0.1700	5,595,603
7.	6	In or Near Default	14,666,835	XXX	XXX	14,666,835	0.0000	0	0.2000	2,933,367	0.2000	2,933,367
8.		Total Unrated Multi-class Securities Acquired by Conversion	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
9.		Total Bonds (Sum of Lines 1 through 8) (Page 2, Line 1, Net Admitted Asset)	36,009,907,734	XXX	XXX	36,009,907,734	XXX	63,978,508	XXX	202,518,666	XXX	294,650,958
		PREFERRED STOCK										
10.	1	Highest Quality	198,819,465	XXX	XXX	198,819,465	0.0004	79,528	0.0023	457,285	0.0030	596,458
11.	2	High Quality	53,138,366	XXX	XXX	53,138,366	0.0019	100,963	0.0058	308,203	0.0090	478,245
12.	3	Medium Quality	4,423,349	XXX	XXX	4,423,349	0.0093	41,137	0.0230	101,737	0.0340	150,394
13.	4	Low Quality	0	XXX	XXX	0	0.0213	0	0.0530	0	0.0750	0
14.	5	Lower Quality	0	XXX	XXX	0	0.0432	0	0.1100	0	0.1700	0
15.	6	In or Near Default	5,878,582	XXX	XXX	5,878,582	0.0000	0	0.2000	1,175,716	0.2000	1,175,716
16.		Affiliated Life with AVR	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
17.		Total Preferred Stocks (Sum of Lines 10 through 16) (Page 2, Line 2.1, Net Admitted Asset)	262,259,762	XXX	XXX	262,259,762	XXX	221,628	XXX	2,042,941	XXX	2,400,814
		SHORT - TERM BONDS										
18.		Exempt Obligations	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
19.	1	Highest Quality	144,501,145	XXX	XXX	144,501,145	0.0004	57,800	0.0023	332,353	0.0030	433,503
20.	2	High Quality	0	XXX	XXX	0	0.0019	0	0.0058	0	0.0090	0
21.	3	Medium Quality	0	XXX	XXX	0	0.0093	0	0.0230	0	0.0340	0
22.	4	Low Quality	0	XXX	XXX	0	0.0213	0	0.0530	0	0.0750	0
23.	5	Lower Quality	0	XXX	XXX	0	0.0432	0	0.1100	0	0.1700	0
24.	6	In or Near Default	0	XXX	XXX	0	0.0000	0	0.2000	0	0.2000	0
25.		Total Short - Term Bonds (Sum of lines 18 through 24)	144,501,145	XXX	XXX	144,501,145	XXX	57,800	XXX	332,353	XXX	433,503

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

			1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
							5	6	7	8	9	10
Line Number	NAIC Designation	Description	Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Factor	Amount (Cols.4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
		DERIVATIVE INSTRUMENTS										
26.		Exchange Traded	22,237,500	XXX	XXX	22,237,500	0.0004	8,895	0.0023	51,146	0.0030	66,713
27.	1	Highest Quality	145,303,369	XXX	XXX	145,303,369	0.0004	58,121	0.0023	334,198	0.0030	435,910
28.	2	High Quality	0	XXX	XXX	0	0.0019	0	0.0058	0	0.0090	0
29.	3	Medium Quality	0	XXX	XXX	0	0.0093	0	0.0230	0	0.0340	0
30.	4	Low Quality	0	XXX	XXX	0	0.0213	0	0.0530	0	0.0750	0
31.	5	Lower Quality	0	XXX	XXX	0	0.0432	0	0.1100	0	0.1700	0
32.	6	In or Near Default	0	XXX	XXX	0	0.0000	0	0.2000	0	0.2000	0
33.		Total Derivative Instruments	167,540,869	XXX	XXX	167,540,869	XXX	67,016	XXX	385,344	XXX	502,623
34.		TOTAL (Line 9 + 17 + 25 + 33)	36,584,209,510	XXX	XXX	36,584,209,510	XXX	64,324,952	XXX	205,279,303	XXX	297,987,898
		MORTGAGE LOANS										
		In Good Standing:										
35.		Farm Mortgages	0	0	XXX	0	0.0063 (a)	0	0.0120 (a)	0	0.0190 (a)	0
36.		Residential Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0003	0	0.0006	0	0.0010	0
37.		Residential Mortgages - All Other	0	0	XXX	0	0.0013	0	0.0030	0	0.0040	0
38.		Commercial Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0003	0	0.0006	0	0.0010	0
39.		Commercial Mortgages - All Other	5,314,307,196	(15,600,000)	XXX	5,298,707,196	0.0014 (a)	7,418,190	0.0027 (a)	14,306,509	0.0042 (a)	22,254,570
40.		In Good Standing With Restructured Terms	5,138,292	0	XXX	5,138,292	0.0666 (b)	342,210	0.1476 (b)	758,412	0.2380 (b)	1,222,913
		Overdue, Not in Process:										
41.		Farm Mortgages	0	0	XXX	0	0.0420	0	0.0760	0	0.1200	0
42.		Residential Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0005	0	0.0012	0	0.0020	0
43.		Residential Mortgages - All Other	0	0	XXX	0	0.0025	0	0.0058	0	0.0090	0
44.		Commercial Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0005	0	0.0012	0	0.0020	0
45.		Commercial Mortgages - All Other	0	0	XXX	0	0.0420	0	0.0760	0	0.1200	0
		In Process of Foreclosure:										
46.		Farm Mortgages	0	0	XXX	0	0.0000	0	0.1700	0	0.1700	0
47.		Residential Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0000	0	0.0040	0	0.0040	0
48.		Residential Mortgages - All Other	0	0	XXX	0	0.0000	0	0.0130	0	0.0130	0
49.		Commercial Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0000	0	0.0040	0	0.0040	0
50.		Commercial Mortgages - All Other	0	0	XXX	0	0.0000	0	0.1700	0	0.1700	0
51.		Total Schedule B Mortgages (Sum of Lines 35 through 50) (Page 2, Line 3, Net Admitted Asset)	5,319,445,488	(15,600,000)	XXX	5,303,845,488	XXX	7,760,400	XXX	15,064,921	XXX	23,477,484
52.		Schedule DA Mortgages	0	0	XXX	0	0.0000 (c)	0	0.0000 (c)	0	0.0000 (c)	0
53.		Total Mortgage Loans on Real Estate (Line 51 + 52)	5,319,445,488	(15,600,000)	XXX	5,303,845,488	XXX	7,760,400	XXX	15,064,921	XXX	23,477,484

(a) Times the company's Experience Adjustment Factor (EAF).
(b) Column 9 is the greater of 6.4% without any EAF adjustments or a company's EAF adjusted In Good Standing (IGS) factor plus 150 basis points. Columns 5 and 7 are 28% and 62% respectively of Column 9.
(c) Determined using the same factors and breakdowns used for directly owned mortgage loans.

ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

			1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
							5	6	7	8	9	10
Line Number	NAIC Designation	Description	Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Factor	Amount (Cols.4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
		COMMON STOCK										
1.		Unaffiliated - Public	37,541,318	XXX	XXX	37,541,318	0.0000	0	0.2000 (d)	7,508,264	0.2000 (d)	7,508,264
2.		Unaffiliated - Private	166,118,884	XXX	XXX	166,118,884	0.0000	0	0.1600	26,579,021	0.1600	26,579,021
3.		Federal Home Loan Bank	30,000,000	XXX	XXX	30,000,000	0.0000	0	0.0050	150,000	0.0080	240,000
4.		Affiliated - Life with AVR	134,617,506	XXX	XXX	134,617,506	0.0000	0	0.0000	0	0.0000	0
		Affiliated - Investment Subsidiary:										
5.		Fixed Income - Exempt Obligations	0	0	0	0	XXX	0	XXX	0	XXX	0
6.		Fixed Income - Highest Quality	0	0	0	0	XXX	0	XXX	0	XXX	0
7.		Fixed Income - High Quality	0	0	0	0	XXX	0	XXX	0	XXX	0
8.		Fixed Income - Medium Quality	0	0	0	0	XXX	0	XXX	0	XXX	0
9.		Fixed Income - Low Quality	0	0	0	0	XXX	0	XXX	0	XXX	0
10.		Fixed Income - Lower Quality	0	0	0	0	XXX	0	XXX	0	XXX	0
11.		Fixed Income - In/Near Default	0	0	0	0	XXX	0	XXX	0	XXX	0
12.		Unaffiliated Common Stock - Public	0	0	0	0	0.0000	0	0.1300 (d)	0	0.1300 (d)	0
13.		Unaffiliated Common Stock - Private	0	0	0	0	0.0000	0	0.1600	0	0.1600	0
14.		Mortgage Loans	0	0	0	0	0.0000 (c)	0	0.0000 (c)	0	0.0000 (c)	0
15.		Real Estate	0	0	0	0	0.0000 (e)	0	0.0000 (e)	0	0.0000 (e)	0
16.		Affiliated - Certain Other (See SVO Purposes and Procedures Manual)	0	XXX	XXX	0	0.0000	0	0.1300	0	0.1300	0
17.		Affiliated - All Other	0	XXX	XXX	0	0.0000	0	0.1600	0	0.1600	0
18.		Total Common Stock (Sum of Lines 1 through 17)(Page 2, Line 2.2, Net Admitted Asset)	368,277,708	0	0	368,277,708	XXX	0	XXX	34,237,285	XXX	34,327,285
		REAL ESTATE										
19.		Home Office Property (General Account only)	69,454,348	0	0	69,454,348	0.0000	0	0.0750	5,209,076	0.0750	5,209,076
20.		Investment Properties	16,976,736	0	0	16,976,736	0.0000	0	0.0750	1,273,255	0.0750	1,273,255
21.		Properties Acquired in Satisfaction of Debt	698,303	0	0	698,303	0.0000	0	0.1100	76,813	0.1100	76,813
22.		Total Real Estate (Sum of Lines 19 through 21)	87,129,387	0	0	87,129,387	XXX	0	XXX	6,559,145	XXX	6,559,145
		OTHER INVESTED ASSETS INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF BONDS										
23.		Exempt Obligations	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
24.	1	Highest Quality	0	XXX	XXX	0	0.0004	0	0.0023	0	0.0030	0
25.	2	High Quality	592,243,976	XXX	XXX	592,243,976	0.0019	1,125,264	0.0058	3,435,015	0.0090	5,330,196
26.	3	Medium Quality	1,000	XXX	XXX	1,000	0.0093	9	0.0230	23	0.0340	34
27.	4	Low Quality	2,013,856	XXX	XXX	2,013,856	0.0213	42,895	0.0530	106,734	0.0750	151,039
28.	5	Lower Quality	0	XXX	XXX	0	0.0432	0	0.1100	0	0.1700	0
29.	6	In or Near Default	0	XXX	XXX	0	0.0000	0	0.2000	0	0.2000	0
30.		Total with Bond characteristics (Sum of Lines 23 through 29)	594,258,832	XXX	XXX	594,258,832	XXX	1,168,168	XXX	3,541,772	XXX	5,481,269

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

			1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
							5	6	7	8	9	10
Line Number	NAIC Designation	Description	Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Factor	Amount (Cols.4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF PREFERRED STOCKS										
31.	1	Highest Quality	0	XXX	XXX	0	0.0004	0	0.0023	0	0.0030	0
32.	2	High Quality	0	XXX	XXX	0	0.0019	0	0.0058	0	0.0090	0
33.	3	Medium Quality	0	XXX	XXX	0	0.0093	0	0.0230	0	0.0340	0
34.	4	Low Quality	0	XXX	XXX	0	0.0213	0	0.0530	0	0.0750	0
35.	5	Lower Quality	0	XXX	XXX	0	0.0432	0	0.1100	0	0.1700	0
36.	6	In or Near Default	0	XXX	XXX	0	0.0000	0	0.2000	0	0.2000	0
37.		Affiliated Life with AVR	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
38.		Total with Preferred Stock characteristics(Sum of Lines 31 through 37)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF MORTGAGE LOANS										
		In Good Standing:										
39.		Farm Mortgages	0	0	XXX	0	0.0063 (a)	0	0.0120 (a)	0	0.0190 (a)	0
40.		Residential Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0003	0	0.0006	0	0.0010	0
41.		Residential Mortgages - All Other	0	XXX	XXX	0	0.0013	0	0.0030	0	0.0040	0
42.		Commercial Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0003	0	0.0006	0	0.0010	0
43.		Commercial Mortgages - All Other	0	0	XXX	0	0.0063 (a)	0	0.0120 (a)	0	0.0190 (a)	0
44.		In Good Standing With Restructured Terms	0	0	XXX	0	0.2800 (b)	0	0.6200 (b)	0	1.0000 (b)	0
		Overdue, Not in Process:										
45.		Farm Mortgages	0	0	XXX	0	0.0420	0	0.0760	0	0.1200	0
46.		Residential Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0005	0	0.0012	0	0.0020	0
47.		Residential Mortgages - All Other	0	0	XXX	0	0.0025	0	0.0058	0	0.0090	0
48.		Commercial Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0005	0	0.0012	0	0.0020	0
49.		Commercial Mortgages - All Other	0	0	XXX	0	0.0420	0	0.0760	0	0.1200	0
		In Process of Foreclosure:										
50.		Farm Mortgages	0	0	XXX	0	0.0000	0	0.1700	0	0.1700	0
51.		Residential Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0000	0	0.0040	0	0.0040	0
52.		Residential Mortgages - All Other	0	0	XXX	0	0.0000	0	0.0130	0	0.0130	0
53.		Commercial Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0000	0	0.0040	0	0.0040	0
54.		Commercial Mortgages - All Other	0	0	XXX	0	0.0000	0	0.1700	0	0.1700	0
55.		Total with Mortgage Loan Characteristics (Sum of Lines 39 through 54)	0	0	XXX	0	XXX	0	XXX	0	XXX	0

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

			1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
							5	6	7	8	9	10
Line Number	NAIC Designation	Description	Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Factor	Amount (Cols.4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF COMMON STOCK										
56.		Unaffiliated Public	0	XXX	XXX	0	0.0000	0	0.1300 (d)	0	0.1300 (d)	0
57.		Unaffiliated Private	704,969,074	XXX	XXX	704,969,074	0.0000	0	0.1600	112,795,052	0.1600	112,795,052
58.		Affiliated Life with AVR	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
59.		Affiliated Certain Other (See SVO Purposes & Procedures Manual)	29,975,138	XXX	XXX	29,975,138	0.0000	0	0.1300	3,896,768	0.1300	3,896,768
60.		Affiliated Other – All Other	0	XXX	XXX	0	0.0000	0	0.1600	0	0.1600	0
61.		Total with Common Stock characteristics (Sum of Lines 56 through 60)	734,944,212	XXX	XXX	734,944,212	XXX	0	XXX	116,691,820	XXX	116,691,820
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF REAL ESTATE										
62.		Home Office Property (General Account only)	0	0	0	0	0.0000	0	0.0750	0	0.0750	0
63.		Investment Properties	18,330,495	15,600,000	0	33,930,495	0.0000	0	0.0750	2,544,787	0.0750	2,544,787
64		Properties Acquired in Satisfaction of Debt	0	0	0	0	0.0000	0	0.1100	0	0.1100	0
65.		Total with Real Estate Characteristics (Lines 62 through 64)	18,330,495	15,600,000	0	33,930,495	XXX	0	XXX	2,544,787	XXX	2,544,787
		LOW INCOME HOUSING TAX CREDIT INVESTMENTS										
66.		Guaranteed Federal Low Income Housing Tax Credit	0	0	0	0	0.0003	0	0.0006	0	0.0010	0
67.		Non-guaranteed Federal Low Income Housing Tax Credit	0	0	0	0	0.0063	0	0.0120	0	0.0190	0
68.		State Low Income Housing Tax Credit	0	0	0	0	0.0273	0	0.0600	0	0.0975	0
69.		All Other Low Income Housing Tax Credit	0	0	0	0	0.0273	0	0.0600	0	0.0975	0
70.		Total LIHTC	0	0	0	0	XXX	0	XXX	0	XXX	0
		ALL OTHER INVESTMENTS										
71.		Other Invested Assets – Schedule BA	0	XXX	0	0	0.0000	0	0.1300	0	0.1300	0
72.		Other Short-Term Invested Assets - Schedule DA	0	XXX	0	0	0.0000	0	0.1300	0	0.1300	0
73.		Total All Other (Sum of Lines 71 + 72)	0	XXX	0	0	XXX	0	XXX	0	XXX	0
74.		Total Other Invested Assets - Schedule BA & DA (Sum of Lines 30, 38, 55, 61, 65, 70 and 73)	1,347,533,539	15,600,000	0	1,363,133,539	XXX	1,168,168	XXX	122,778,379	XXX	124,717,876

(a) Times the company's experience adjustment factor (EAF).
(b) Column 9 is the greater of 6.4% without any EAF adjustments or a company's EAF adjusted In Good Standing (IGS) factor plus 150 basis points. Columns 5 and 7 are 28% and 62% respectively of Column 9.
(c) Determined using the same factors and breakdowns used for directly owned mortgage loans.
(d) Times the company's weighted average portfolio beta (Minimum .10, Maximum .20).
(e) Determined using the same factors and breakdowns used for directly owned real estate.

ASSET VALUATION RESERVE (Continued)

BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS REPLICATIONS (SYNTHETIC) ASSETS

1 RSAT Number	2 Type	3 CUSIP	4 Description of Asset(s)	5 NAIC Designation or Other Description of Asset	6 Value of Asset	7 AVR Basic Contribution	8 AVR Reserve Objective	9 AVR Maximum Reserve
0599999 - Total								

NONE

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31, prior year	88,811,464
2.	Increase (decrease) by adjustment:	
	2.1 Totals, Part 1, Column 11	(2,207,695)
	2.2 Totals, Part 3, Column 7	0
3.	Cost of acquired (Totals, Part 2, Column 6, net of encumbrances (Column 7) and net of additions and permanent improvements (Column 9))	0
4.	Cost of additions and permanent improvements:	
	4.1 Totals, Part 1, Column 14	525,618
	4.2 Totals, Part 3, Column 9	0
5.	Total profit (loss) on sales, Part 3, Column 14	0
6.	Increase (decrease) by foreign exchange adjustment:	
	6.1 Totals, Part 1, Column 12	0
	6.2 Totals, Part 3, Column 8	0
7.	Amounts received on sales, Part 3, Column 11 and Part 1, Column 13	0
8.	Book/adjusted carrying value at end of current period	87,129,387
9.	Total valuation allowance	0
10.	Subtotal (Lines 8 plus 9)	87,129,387
11.	Total nonadmitted amounts	0
12.	Statement value, current period (Page 2, real estate lines, Net Admitted Assets column)	87,129,387

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest on mortgages owned, December 31 of prior year		5,033,285,701
2.	Amount loaned during year:		
	2.1. Actual cost at time of acquisitions	907,333,198	
	2.2. Additional investment made after acquisitions	152,866,674	1,060,199,872
3.	Accrual of discount and mortgage interest points and commitment fees		0
4.	Increase (decrease) by adjustment		0
5.	Total profit (loss) on sale		0
6.	Amounts paid on account or in full during the year		773,265,687
7.	Amortization of premium		774,398
8.	Increase (decrease) by foreign exchange adjustment		0
9.	Book value/recorded investment excluding accrued interest on mortgages owned at end of current period		5,319,445,488
10.	Total valuation allowance		0
11.	Subtotal (Lines 9 plus 10)		5,319,445,488
12.	Total nonadmitted amounts		0
13.	Statement value of mortgages owned at end of current period (Page 2, mortgage lines, Net Admitted Assets column)		5,319,445,488

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Long-Term Invested Assets

1.	Book/adjusted carrying value of long-term invested assets owned, December 31 of prior year		1,392,196,658
2.	Cost of acquisitions during year:		
	2.1. Actual cost at time of acquisitions	9,336,930	
	2.2. Additional investment made after acquisitions	169,646,841	178,983,771
3.	Accrual of discount		0
4.	Increase (decrease) by adjustment		(34,077,544)
5.	Total profit (loss) on sale		0
6.	Amounts paid on account or in full during the year		189,569,346
7.	Amortization of premium		0
8.	Increase (decrease) by foreign exchange adjustment		0
9.	Book/adjusted carrying value of long-term invested assets at end of current period		1,347,533,539
10.	Total valuation allowance		0
11.	Subtotal (Lines 9 plus 10)		1,347,533,539
12.	Total nonadmitted amounts		0
13.	Statement value of long-term invested assets at end of current period (Page 2, Line 7, Column 3)		1,347,533,539

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description			1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1.	United States	11,374,081	10,905,836	10,789,799	13,119,000
Governments	2.	Canada	826,607	1,036,316	832,597	800,000
(Including all obligations guaranteed by governments)	3.	Other Countries	514,130	618,309	521,681	500,000
	4.	Totals	12,714,818	12,560,461	12,144,077	14,419,000
States, Territories and Possessions	5.	United States	0	0	0	0
(Direct and guaranteed)	6.	Canada	0	0	0	0
	7.	Other Countries	0	0	0	0
	8.	Totals	0	0	0	0
Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	9.	United States	0	0	0	0
	10.	Canada	0	0	0	0
	11.	Other Countries	0	0	0	0
	12.	Totals	0	0	0	0
Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	13.	United States	2,343,688,565	2,276,354,048	2,345,790,016	2,325,744,232
	14.	Canada	0	0	0	0
	15.	Other Countries	0	0	0	0
	16.	Totals	2,343,688,565	2,276,354,048	2,345,790,016	2,325,744,232
Public Utilities (unaffiliated)	17.	United States	2,472,916,748	2,509,598,215	2,487,113,600	2,449,071,234
	18.	Canada	204,659	230,522	209,560	200,000
	19.	Other Countries	134,735,675	134,326,701	134,640,745	134,400,000
	20.	Totals	2,607,857,082	2,644,155,438	2,621,963,905	2,583,671,234
Industrial and Miscellaneous and Credit Tenant Loans (unaffiliated)	21.	United States	25,736,399,248	25,933,349,096	25,917,637,099	25,465,585,227
	22.	Canada	1,379,046,329	1,399,587,549	1,398,955,145	1,394,649,500
	23.	Other Countries	3,923,034,857	3,939,314,942	3,953,609,607	3,923,425,878
	24.	Totals	31,038,480,434	31,272,251,587	31,270,201,851	30,783,660,605
Parent, Subsidiaries and Affiliates	25.	Totals	7,166,835	7,166,835	12,295,689	16,869,209
	26.	Total Bonds	36,009,907,734	36,212,488,369	36,262,395,538	35,724,364,280
PREFERRED STOCKS	27.	United States	0	0	0	
Public Utilities (unaffiliated)	28.	Canada	0	0	0	
	29.	Other Countries	0	0	0	
	30.	Totals	0	0	0	
Banks, Trust and Insurance Companies (unaffiliated)	31.	United States	0	0	0	
	32.	Canada	0	0	0	
	33.	Other Countries	0	0	0	
	34.	Totals	0	0	0	
Industrial and Miscellaneous (unaffiliated)	35.	United States	177,665,341	186,577,678	182,741,398	
	36.	Canada	0	0	0	
	37.	Other Countries	84,138,420	85,767,355	84,125,864	
	38.	Totals	261,803,761	272,345,033	266,867,262	
Parent, Subsidiaries and Affiliates	39.	Totals	456,000	456,000	9,456,000	
	40.	Total Preferred Stocks	262,259,761	272,801,033	276,323,262	
COMMON STOCKS	41.	United States	0	0	0	
Public Utilities (unaffiliated)	42.	Canada	0	0	0	
	43.	Other Countries	0	0	0	
	44.	Totals	0	0	0	
Banks, Trust and Insurance Companies (unaffiliated)	45.	United States	0	0	0	
	46.	Canada	0	0	0	
	47.	Other Countries	0	0	0	
	48.	Totals	0	0	0	
Industrial and Miscellaneous (unaffiliated)	49.	United States	226,392,640	226,392,640	195,045,017	
	50.	Canada	0	0	0	
	51.	Other Countries	7,267,561	7,267,561	10,241,493	
	52.	Totals	233,660,201	233,660,201	205,286,510	
Parent, Subsidiaries and Affiliates	53.	Totals	134,617,506	134,617,506	171,258,527	
	54.	Total Common Stocks	368,277,707	368,277,707	376,545,037	
	55.	Total Stocks	630,537,468	641,078,740	652,868,299	
	56.	Total Bonds and Stocks	36,640,445,202	36,853,567,109	36,915,263,837	

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1. Book/adjusted carrying value of bonds and stocks, prior year 38,072,597,242
2. Cost of bonds and stocks acquired, Col. 7, Part 3 5,283,047,617
3. Accrual of discount 18,084,844
4. Increase (decrease) by adjustment:
   - 4.1 Col. 12 - 14, Part 1 ..... (9,529,314)
   - 4.2 Col. 15 - 17, Part 2, Sec. 1 ..... (3,521,777)
   - 4.3 Col. 15, Part 2, Sec. 2 12,334,872
   - 4.4 Col. 11 - 13, Part 4 ..... (6,080,617) ..... (6,796,836)
5. Total gain (loss), Col. 19, Part 4 ..... (3,371,076)
6. Deduct consideration for bonds and stocks disposed of Column 7, Part 4 6,615,034,608
7. Amortization of premium 108,081,981
8. Foreign Exchange Adjustment:
   - 8.1 Col. 15, Part 1 0
   - 8.2 Col. 19, Part 2, Sec. 1 0
   - 8.3 Col. 16, Part 2, Sec. 2 0
   - 8.4 Col. 15, Part 4 ..... 0 0
9. Book/adjusted carrying value at end of current period 36,640,445,202
10. Total valuation allowance 0
11. Subtotal (Lines 9 plus 10) 36,640,445,202
12. Total nonadmitted amounts 0
13. Statement value of bonds and stocks, current period 36,640,445,202

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments , Schedules D & DA (Group 1)											
1.1 Class 1	1,070,000	1,620,325	8,683,756	0	0	11,374,081	0.0	39,490,962	0.1	11,374,081	0
1.2 Class 2	0	0	0	0	0	0	0.0	0	0.0	0	0
1.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
1.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
1.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
1.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
1.7 Totals	1,070,000	1,620,325	8,683,756	0	0	11,374,081	0.0	39,490,962	0.1	11,374,081	0
2. All Other Governments , Schedules D & DA (Group 2)											
2.1 Class 1	0	0	501,255	839,482	0	1,340,737	0.0	29,736,481	0.1	1,340,737	0
2.2 Class 2	0	0	0	0	0	0	0.0	0	0.0	0	0
2.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
2.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
2.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
2.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
2.7 Totals	0	0	501,255	839,482	0	1,340,737	0.0	29,736,481	0.1	1,340,737	0
3. States, Territories and Possessions etc., Guaranteed, Schedules D & DA (Group 3)											
3.1 Class 1	0	0	0	0	0	0	0.0	0	0.0	0	0
3.2 Class 2	0	0	0	0	0	0	0.0	0	0.0	0	0
3.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
3.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
3.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
3.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
3.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
4. Political Subdivisions of States, Territories and Possessions , Guaranteed, Schedules D & DA (Group 4)											
4.1 Class 1	0	0	0	0	0	0	0.0	3,452,886	0.0	0	0
4.2 Class 2	0	0	0	0	0	0	0.0	0	0.0	0	0
4.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
4.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
4.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
4.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
4.7 Totals	0	0	0	0	0	0	0.0	3,452,886	0.0	0	0
5. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed, Schedules D & DA (Group 5)											
5.1 Class 1	297,405,850	916,430,303	715,488,018	383,570,180	28,171,218	2,341,065,569	6.5	2,499,422,144	6.7	2,331,967,604	9,097,965
5.2 Class 2	1,639,194	622,898	267,011	92,029	1,864	2,622,996	0.0	3,313,753	0.0	2,622,996	0
5.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
5.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
5.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
5.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
5.7 Totals	299,045,044	917,053,201	715,755,029	383,662,209	28,173,082	2,343,688,565	6.5	2,502,735,897	6.7	2,334,590,600	9,097,965

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Public Utilities (Unaffiliated), Schedules D & DA (Group 6)											
6.1 Class 1	174,484	118,904,268	232,257,212	9,977,431	12,162,353	373,475,748	1.0	326,333,319	0.9	355,149,594	18,326,154
6.2 Class 2	86,856,573	695,169,243	1,209,206,683	23,943,358	69,761,517	2,084,937,374	5.8	2,275,900,290	6.1	1,995,979,164	88,958,210
6.3 Class 3	0	61,848,930	58,807,179	0	0	120,656,109	0.3	130,369,379	0.3	120,656,109	0
6.4 Class 4	9,909,845	0	14,190,464	0	9,747,649	33,847,958	0.1	39,814,957	0.1	33,847,958	0
6.5 Class 5	0	0	0	0	0	0	0.0	14,215,392	0.0	0	0
6.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
6.7 Totals	96,940,902	875,922,441	1,514,461,538	33,920,789	91,671,519	2,612,917,189	7.2	2,786,633,337	7.4	2,505,632,825	107,284,364
7. Industrial & Miscellaneous (Unaffiliated), Schedules D & DA (Group 7)											
7.1 Class 1	1,564,761,413	5,292,929,898	6,595,910,349	2,088,207,171	628,760,750	16,170,569,581	44.7	15,258,284,554	40.7	13,164,012,275	3,006,557,306
7.2 Class 2	530,023,771	4,011,232,151	6,073,909,699	834,609,297	153,371,707	11,603,146,625	32.1	13,027,283,282	34.7	7,878,487,970	3,724,658,655
7.3 Class 3	76,373,142	797,584,709	699,849,423	85,101,236	34,755,616	1,693,664,126	4.7	1,970,218,811	5.3	1,262,653,363	431,010,763
7.4 Class 4	15,664,235	190,564,773	220,597,815	18,553,758	13,035,910	458,416,491	1.3	437,631,860	1.2	279,987,591	178,428,900
7.5 Class 5	0	1,994,819	21,468,734	8,499,759	952,000	32,915,312	0.1	13,883,860	0.0	32,915,312	0
7.6 Class 6	7,500,000	0	0	0	0	7,500,000	0.0	8,000,000	0.0	0	7,500,000
7.7 Totals	2,194,322,561	10,294,306,350	13,611,736,020	3,034,971,221	830,875,983	29,966,212,135	82.9	30,715,302,367	81.9	22,618,056,511	7,348,155,624
8. Credit Tenant Loans, Schedules D & DA (Group 8)											
8.1 Class 1	16,957,620	125,111,583	166,268,933	430,476,172	86,590,448	825,404,756	2.3	1,040,272,787	2.8	18,077,000	807,327,756
8.2 Class 2	9,476,402	48,984,674	85,281,917	185,595,397	4,213,086	333,551,476	0.9	299,716,886	0.8	0	333,551,476
8.3 Class 3	1,142,401	8,905,919	11,239,203	11,922,187	0	33,209,710	0.1	84,693,273	0.2	0	33,209,710
8.4 Class 4	2,323,749	1,792,800	8,423,301	7,003,545	0	19,543,395	0.1	12,572,084	0.0	0	19,543,395
8.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
8.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
8.7 Totals	29,900,172	184,794,976	271,213,354	634,997,301	90,803,534	1,211,709,337	3.4	1,437,255,030	3.8	18,077,000	1,193,632,337
9. Parent, Subsidiaries and Affiliates, Schedules D & DA (Group 9)											
9.1 Class 1	0	0	0	0	0	0	0.0	0	0.0	0	0
9.2 Class 2	0	0	0	0	0	0	0.0	0	0.0	0	0
9.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
9.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
9.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
9.6 Class 6	4,655,444	0	2,511,391	0	0	7,166,835	0.0	9,344,381	0.0	0	7,166,835
9.7 Totals	4,655,444	0	2,511,391	0	0	7,166,835	0.0	9,344,381	0.0	0	7,166,835

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
10. Total Bonds Current Year											
10.1 Class 1	1,880,369,367	6,454,996,377	7,719,109,523	2,913,070,436	755,684,769	19,723,230,472	54.6	XXX	XXX	15,881,921,291	3,841,309,181
10.2 Class 2	627,995,940	4,756,008,966	7,368,665,310	1,044,240,081	227,348,174	14,024,258,471	38.8	XXX	XXX	9,877,090,130	4,147,168,341
10.3 Class 3	77,515,543	868,339,558	769,895,805	97,023,423	34,755,616	1,847,529,945	5.1	XXX	XXX	1,383,309,472	464,220,473
10.4 Class 4	27,897,829	192,357,573	243,211,580	25,557,303	22,783,559	511,807,844	1.4	XXX	XXX	313,835,549	197,972,295
10.5 Class 5	0	1,994,819	21,468,734	8,499,759	952,000	(c) 32,915,312	0.1	XXX	XXX	32,915,312	0
10.6 Class 6	12,155,444	0	2,511,391	0	0	(c) 14,666,835	0.0	XXX	XXX	0	14,666,835
10.7 Totals	2,625,934,123	12,273,697,293	16,124,862,343	4,088,391,002	1,041,524,118	(b) 36,154,408,879	100.0	XXX	XXX	27,489,071,754	8,665,337,125
10.8 Line 10.7 as a % of Col. 6	7.3	33.9	44.6	11.3	2.9	100.0	XXX	XXX	XXX	76.0	24.0
11. Total Bonds Prior Year											
11.1 Class 1	1,277,193,491	5,620,028,227	8,916,568,252	2,637,499,826	745,703,337	XXX	XXX	19,196,993,133	51.2	14,729,367,248	4,467,625,885
11.2 Class 2	578,403,271	3,666,703,223	9,754,900,088	1,202,414,425	403,793,204	XXX	XXX	15,606,214,211	41.6	11,250,612,323	4,355,601,888
11.3 Class 3	56,446,767	713,714,094	1,215,421,503	142,433,897	57,265,202	XXX	XXX	2,185,281,463	5.8	1,647,339,274	537,942,189
11.4 Class 4	6,917,562	184,164,145	173,141,937	64,529,996	61,265,261	XXX	XXX	490,018,901	1.3	363,161,126	126,857,775
11.5 Class 5	0	0	22,981,495	5,117,757	0	XXX	XXX	(c) 28,099,252	0.1	18,916,461	9,182,791
11.6 Class 6	3,978,000	13,366,381	0	0	0	XXX	XXX	(c) 17,344,381	0.0	5,808,192	11,536,189
11.7 Totals	1,922,939,091	10,197,976,070	20,083,013,275	4,051,995,901	1,268,027,004	XXX	XXX	(b) 37,523,951,341	100.0	28,015,204,624	9,508,746,717
11.8 Line 11.7 as a % of Col. 8	5.1	27.2	53.5	10.8	3.4	XXX	XXX	100.0	XXX	74.7	25.3
12. Total Publicly Traded Bonds											
12.1 Class 1	1,396,027,060	5,362,176,582	6,701,091,210	1,912,538,935	510,087,504	15,881,921,291	43.9	14,729,367,248	39.3	15,881,921,291	XXX
12.2 Class 2	356,271,876	3,512,089,063	5,386,723,042	420,968,682	201,037,467	9,877,090,130	27.3	11,250,612,323	30.0	9,877,090,130	XXX
12.3 Class 3	31,903,933	638,882,692	603,578,003	74,189,228	34,755,616	1,383,309,472	3.8	1,647,339,274	4.4	1,383,309,472	XXX
12.4 Class 4	21,739,682	174,265,307	76,493,244	18,553,758	22,783,559	313,835,550	0.9	363,161,126	1.0	313,835,550	XXX
12.5 Class 5	0	1,994,819	21,468,734	8,499,759	952,000	32,915,312	0.1	18,916,461	0.1	32,915,312	XXX
12.6 Class 6	0	0	0	0	0	0	0.0	5,808,192	0.0	0	XXX
12.7 Totals	1,805,942,551	9,689,408,463	12,789,354,233	2,434,750,362	769,616,146	27,489,071,755	76.0	28,015,204,624	74.7	27,489,071,755	XXX
12.8 Line 12.7 as a % of Col. 6	6.6	35.2	46.5	8.9	2.8	100.0	XXX	XXX	XXX	100.0	XXX
12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10	5.0	26.8	35.4	6.7	2.1	76.0	XXX	XXX	XXX	76.0	XXX
13. Total Privately Placed Bonds											
13.1 Class 1	484,342,307	1,092,819,795	1,018,018,313	1,000,531,501	245,597,265	3,841,309,181	10.6	4,467,625,885	11.9	XXX	3,841,309,181
13.2 Class 2	271,724,064	1,243,919,903	1,981,942,268	623,271,399	26,310,707	4,147,168,341	11.5	4,355,601,888	11.6	XXX	4,147,168,341
13.3 Class 3	45,611,610	229,456,866	166,317,802	22,834,195	0	464,220,473	1.3	537,942,189	1.4	XXX	464,220,473
13.4 Class 4	6,158,147	18,092,266	166,718,336	7,003,545	0	197,972,294	0.5	126,857,775	0.3	XXX	197,972,294
13.5 Class 5	0	0	0	0	0	0	0.0	9,182,791	0.0	XXX	0
13.6 Class 6	12,155,444	0	2,511,391	0	0	14,666,835	0.0	11,536,189	0.0	XXX	14,666,835
13.7 Totals	819,991,572	2,584,288,830	3,335,508,110	1,653,640,640	271,907,972	8,665,337,124	24.0	9,508,746,717	25.3	XXX	8,665,337,124
13.8 Line 13.7 as a % of Col. 6	9.5	29.8	38.5	19.1	3.1	100.0	XXX	XXX	XXX	XXX	100.0
13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10	2.3	7.1	9.2	4.6	0.8	24.0	XXX	XXX	XXX	XXX	24.0

(a) Includes $ 3,886,396,149 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $ 150,450,640 current year, $ 383,838,425 prior year of bonds with Z designations and $ 0 , current year $ 0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes $ 0 current year, $ 0 prior year of bonds with 5* designations and $ 14,666,835 , current year $ 18,363,417 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. U.S. Governments, Schedules D & DA (Group 1)											
1.1 Issuer Obligations	1,070,000	1,620,325	8,683,756	0	0	11,374,081	0.0	39,490,962	0.1	11,374,081	0
1.2 Single Class Mortgage-Backed /Asset Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
1.7 Totals	1,070,000	1,620,325	8,683,756	0	0	11,374,081	0.0	39,490,962	0.1	11,374,081	0
2. All Other Governments, Schedules D & DA (Group 2)											
2.1 Issuer Obligations	0	0	501,255	839,482	0	1,340,737	0.0	29,736,481	0.1	1,340,737	0
2.2 Single Class Mortgage-Backed /Asset Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
2.3 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
2.4 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
2.5 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
2.6 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
2.7 Totals	0	0	501,255	839,482	0	1,340,737	0.0	29,736,481	0.1	1,340,737	0
3. States, Territories and Possessions, Guaranteed, Schedules D & DA (Group 3)											
3.1 Issuer Obligations	0	0	0	0	0	0	0.0	0	0.0	0	0
3.2 Single Class Mortgage-Backed /Asset Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
3.3 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
3.4 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
3.5 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
3.6 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
3.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
4. Political Subdivisions of States, Territories and Possessions, Guaranteed, Schedules D & DA (Group 4)											
4.1 Issuer Obligations	0	0	0	0	0	0	0.0	3,452,886	0.0	0	0
4.2 Single Class Mortgage-Backed /Asset Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
4.3 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
4.4 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
4.5 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
4.6 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
4.7 Totals	0	0	0	0	0	0	0.0	3,452,886	0.0	0	0
5. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed, Schedules D & DA (Group 5)											
5.1 Issuer Obligations	1,276,471	6,042,647	1,780,882	0	0	9,100,000	0.0	10,572,352	0.0	0	9,100,000
5.2 Single Class Mortgage-Backed /Asset Backed Securities	210,414,194	664,678,399	375,896,482	206,383,255	28,152,520	1,485,524,850	4.1	1,672,281,432	4.5	1,485,526,885	(2,035)
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
5.3 Defined	85,713,419	245,709,256	337,810,654	177,186,925	18,699	846,438,953	2.3	812,143,185	2.2	846,438,953	0
5.4 Other	1,640,960	622,898	267,011	92,029	1,864	2,624,762	0.0	7,738,929	0.0	2,624,762	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
5.5 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
5.6 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
5.7 Totals	299,045,044	917,053,200	715,755,029	383,662,209	28,173,083	2,343,688,565	6.5	2,502,735,898	6.7	2,334,590,600	9,097,965

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
6. Public Utilities (Unaffiliated) Schedules D & DA (Group 6)											
6.1 Issuer Obligations	96,940,903	875,922,442	1,514,461,537	33,920,789	91,671,518	2,612,917,189	7.2	2,786,633,338	7.4	2,505,632,826	107,284,363
6.2 Single Class Mortgage-Backed /Asset Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
6.3 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
6.4 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
6.5 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
6.6 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
6.7 Totals	96,940,903	875,922,442	1,514,461,537	33,920,789	91,671,518	2,612,917,189	7.2	2,786,633,338	7.4	2,505,632,826	107,284,363
7. Industrial and Miscellaneous (Unaffiliated), Schedules D & DA (Group 7)											
7.1 Issuer Obligations	1,293,359,137	7,545,815,094	11,342,932,331	1,879,079,010	606,461,291	22,667,646,863	62.7	24,791,582,617	66.1	17,293,107,467	5,374,539,396
7.2 Single Class Mortgage-Backed /Asset Backed Securities	0	0	0	0	137,122,612	137,122,612	0.4	144,345,485	0.4	0	137,122,612
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
7.3 Defined	232,933,766	539,117,181	1,011,459,041	964,029,496	54,891,942	2,802,431,426	7.8	1,260,725,030	3.4	2,772,158,274	30,273,152
7.4 Other	3,060,727	23,244,907	94,905,988	97,042,959	4,049,008	222,303,589	0.6	117,905,762	0.3	218,631,442	3,672,147
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
7.5 Defined	251,933,299	1,122,716,952	545,399,076	16,049,772	3,943,138	1,940,042,237	5.4	1,765,088,939	4.7	1,648,338,056	291,704,181
7.6 Other	413,035,632	1,063,412,216	617,039,584	78,769,984	24,407,992	2,196,665,408	6.1	2,635,654,534	7.0	685,821,272	1,510,844,136
7.7 Totals	2,194,322,561	10,294,306,350	13,611,736,020	3,034,971,221	830,875,983	29,966,212,135	82.9	30,715,302,367	81.9	22,618,056,511	7,348,155,624
8. Credit Tenant Loans, Schedules D & DA (Group 8)											
8.1 Issuer Obligations	29,900,172	184,794,976	271,213,354	634,997,301	90,803,534	1,211,709,337	3.4	1,437,255,031	3.8	18,077,000	1,193,632,337
8.7 Totals	29,900,172	184,794,976	271,213,354	634,997,301	90,803,534	1,211,709,337	3.4	1,437,255,031	3.8	18,077,000	1,193,632,337
9. Parent, Subsidiaries and Affiliates, Schedules D & DA (Group 9)											
9.1 Issuer Obligations	4,655,444	0	2,511,391	0	0	7,166,835	0.0	9,344,381	0.0	0	7,166,835
9.2 Single Class Mortgage-Backed /Asset Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
9.3 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
9.4 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
9.5 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
9.6 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
9.7 Totals	4,655,444	0	2,511,391	0	0	7,166,835	0.0	9,344,381	0.0	0	7,166,835

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
10. Total Bonds Current Year											
10.1 Issuer Obligations	1,427,202,127	8,614,195,484	13,142,084,506	2,548,836,582	788,936,343	26,521,255,042	73.4	XXX	XXX	19,829,532,111	6,691,722,931
10.2 Single Class Mortgage-Backed /Asset Backed Securities	210,414,194	664,678,399	375,896,482	206,383,255	165,275,132	1,622,647,462	4.5	XXX	XXX	1,485,526,885	137,120,577
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
10.3 Defined	318,647,185	784,826,437	1,349,269,695	1,141,216,421	54,910,641	3,648,870,379	10.1	XXX	XXX	3,618,597,227	30,273,152
10.4 Other	4,701,687	23,867,805	95,172,999	97,134,988	4,050,872	224,928,351	0.6	XXX	XXX	221,256,204	3,672,147
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
10.5 Defined	251,933,299	1,122,716,952	545,399,076	16,049,772	3,943,138	1,940,042,237	5.4	XXX	XXX	1,648,338,056	291,704,181
10.6 Other	413,035,632	1,063,412,216	617,039,584	78,769,984	24,407,992	2,196,665,408	6.1	XXX	XXX	685,821,272	1,510,844,136
10.7 Totals	2,625,934,124	12,273,697,293	16,124,862,342	4,088,391,002	1,041,524,118	36,154,408,879	100.0	XXX	XXX	27,489,071,755	8,665,337,124
10.8 Line 10.7 as a % of Col. 6	7.3	33.9	44.6	11.3	2.9	100.0	XXX	XXX	XXX	76.0	24.0
11. Total Bonds Prior Year											
11.1 Issuer Obligations	1,027,773,520	6,709,756,112	17,301,099,533	3,025,699,131	1,043,739,752	XXX	XXX	29,108,068,048	77.6	21,931,166,451	7,176,901,597
11.2 Single Class Mortgage-Backed /Asset Backed Securities	177,022,159	678,984,782	453,994,399	304,035,436	202,590,141	XXX	XXX	1,816,626,917	4.8	1,672,281,432	144,345,485
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
11.3 Defined	255,799,536	565,428,255	691,441,314	552,255,091	7,944,019	XXX	XXX	2,072,868,215	5.5	2,061,508,059	11,360,156
11.4 Other	10,113,093	17,897,850	42,196,769	55,112,823	324,156	XXX	XXX	125,644,691	0.3	121,494,150	4,150,541
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
11.5 Defined	211,805,204	903,051,743	639,179,411	11,052,581	0	XXX	XXX	1,765,088,939	4.7	1,481,397,495	283,691,444
11.6 Other	240,425,580	1,322,857,328	955,101,850	103,840,841	13,428,935	XXX	XXX	2,635,654,534	7.0	747,357,038	1,888,297,496
11.7 Totals	1,922,939,092	10,197,976,070	20,083,013,276	4,051,995,903	1,268,027,003	XXX	XXX	37,523,951,344	100.0	28,015,204,625	9,508,746,719
11.8 Line 11.7 as a % of Col. 8	5.1	27.2	53.5	10.8	3.4	XXX	XXX	100.0	XXX	74.7	25.3
12. Total Publicly Traded Bonds											
12.1 Issuer Obligations	1,018,793,113	6,849,176,902	10,339,123,081	958,306,205	664,132,808	19,829,532,109	54.8	21,931,166,451	58.4	19,829,532,109	XXX
12.2 Single Class Mortgage-Backed /Asset Backed Securities	210,414,194	664,678,399	375,896,482	206,383,255	28,154,556	1,485,526,886	4.1	1,672,281,432	4.5	1,485,526,886	XXX
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
12.3 Defined	315,774,393	768,545,043	1,340,666,402	1,138,826,041	54,785,348	3,618,597,227	10.0	2,061,508,059	5.5	3,618,597,227	XXX
12.4 Other	4,391,655	22,479,803	93,810,981	96,526,713	4,047,053	221,256,205	0.6	121,494,150	0.3	221,256,205	XXX
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
12.5 Defined	198,638,782	1,012,156,989	437,542,285	0	0	1,648,338,056	4.6	1,481,397,495	3.9	1,648,338,056	XXX
12.6 Other	57,930,414	372,371,327	202,315,002	34,708,148	18,496,381	685,821,272	1.9	747,357,038	2.0	685,821,272	XXX
12.7 Totals	1,805,942,551	9,689,408,463	12,789,354,233	2,434,750,362	769,616,146	27,489,071,755	76.0	28,015,204,625	74.7	27,489,071,755	XXX
12.8 Line 12.7 as a % of Col. 6	6.6	35.2	46.5	8.9	2.8	100.0	XXX	XXX	XXX	100.0	XXX
12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10	5.0	26.8	35.4	6.7	2.1	76.0	XXX	XXX	XXX	76.0	XXX
13. Total Privately Placed Bonds											
13.1 Issuer Obligations	408,409,014	1,765,018,582	2,802,961,425	1,590,530,377	124,803,535	6,691,722,933	18.5	7,176,901,597	19.1	XXX	6,691,722,933
13.2 Single Class Mortgage-Backed /Asset Backed Securities	0	0	0	0	137,120,576	137,120,576	0.4	144,345,485	0.4	XXX	137,120,576
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
13.3 Defined	2,872,792	16,281,394	8,603,293	2,390,380	125,293	30,273,152	0.1	11,360,156	0.0	XXX	30,273,152
13.4 Other	310,032	1,388,002	1,362,018	608,275	3,819	3,672,146	0.0	4,150,541	0.0	XXX	3,672,146
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
13.5 Defined	53,294,517	110,559,963	107,856,791	16,049,772	3,943,138	291,704,181	0.8	283,691,444	0.8	XXX	291,704,181
13.6 Other	355,105,218	691,040,889	414,724,582	44,061,836	5,911,611	1,510,844,136	4.2	1,888,297,496	5.0	XXX	1,510,844,136
13.7 Totals	819,991,573	2,584,288,830	3,335,508,109	1,653,640,640	271,907,972	8,665,337,124	24.0	9,508,746,719	25.3	XXX	8,665,337,124
13.8 Line 13.7 as a % of Col. 6	9.5	29.8	38.5	19.1	3.1	100.0	XXX	XXX	XXX	XXX	100.0
13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10	2.3	7.1	9.2	4.6	0.8	24.0	XXX	XXX	XXX	XXX	24.0

SCHEDULE DA - PART 2 - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	45,718,522	45,718,522	0	0	0
2. Cost of short-term investments acquired	7,319,180,552	7,319,180,552	0	0	0
3. Increase (decrease) by adjustment	0	0	0	0	0
4. Increase (decrease) by foreign exchange adjustment	0	0	0	0	0
5. Total profit (loss) on disposal of short-term investments	0	0	0	0	0
6. Consideration received on disposal of short-term investments	7,220,397,927	7,220,397,927	0	0	0
7. Book/adjusted carrying value, current year	144,501,147	144,501,147	0	0	0
8. Total valuation allowance	0	0	0	0	0
9. Subtotal (Lines 7 plus 8)	144,501,147	144,501,147	0	0	0
10. Total nonadmitted amounts	0	0	0	0	0
11. Statement value (Lines 9 minus 10)	144,501,147	144,501,147	0	0	0
12. Income collected during year	4,083,199	4,083,199	0	0	0
13. Income earned during year	4,364,010	4,364,010	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

SCHEDULE DB - PART A - VERIFICATION BETWEEN YEARS

Options, Caps, Floors and Insurance Futures Options Owned

1.	Book value, December 31, prior year (Line 8, prior year)		263,531,781
2.	Cost/Option Premium (Section 2, Column 7)		60,899,859
3.	Increase/(Decrease) by Adjustment (Section 1, Column 12) plus (Section 3, Column 13)		(52,280,451)
4.	Gain/(Loss) on Termination:		
	4.1 Recognized (Section 3, Column 14)	36,750,540	
	4.2 Used to Adjust Basis of Hedged Item (Section 3, Column 15)	0	36,750,540
5.	Consideration Received on Terminations (Section 3, Column 12)		41,480,540
6.	Used to Adjust Basis on Open Contracts (Section 1, Column 13)		0
7.	Disposition of Deferred Amount on Contracts Terminated in Prior Year:		
	7.1 Recognized	0	
	7.2 Used to Adjust Basis of Hedged Item	0	0
8.	Book value, December 31, Current Year (Lines 1+2+3+4-5-6-7)		267,421,188

SCHEDULE DB - PART B - VERIFICATION BETWEEN YEARS

Options, Caps, Floors and Insurance Futures Options Written

1.	Book value, December 31, prior year (Line 8, prior year)		25,055,978
2.	Consideration received (Section 2, Column 7)		3,945,865
3.	Increase/(Decrease) by Adjustment (Section 1, Column 12) plus (Section 3, Column 13)		0
4.	Gain/(Loss) on Termination:		
	4.1 Recognized (Section 3, Column 14)	2,956,765	
	4.2 Used to Adjust Basis (Section 3, Column 15)	0	2,956,765
5.	Consideration Paid on Terminations (Section 3, Column 12)		989,100
6.	Used to Adjust Basis on Open Contracts (Section 1, Column 13)		0
7.	Disposition of Deferred Amount on Contracts Terminated in Prior Year:		
	7.1 Recognized	0	
	7.2 Used to Adjust Basis	0	0
8.	Book value, December 31, Current Year		25,055,978

SCHEDULE DB - PART C - VERIFICATION BETWEEN YEARS

Swaps and Forwards

1.	Book value, December 31, prior year (Line 8, prior year)		(753,710)
2.	Cost or (Consideration Received) (Section 2, Column 7)		0
3.	Increase/(Decrease) by Adjustment (Section 1, Column 12) plus (Section 3, Column 13)		(63,863)
4.	Gain/(Loss) on Termination:		
	4.1 Recognized (Section 3, Column 14)	49,912,447	
	4.2 Used to Adjust Basis of Hedged Item (Section 3, Column 15)	0	49,912,447
5.	Consideration Received (or Paid) on Terminations (Section 3, Column 12)		49,912,447
6.	Used to Adjust Basis of Hedged Item on Open Contracts (Section 1, Column 13)		0
7.	Disposition of Deferred Amount on Contracts Terminated in Prior Year:		
	7.1 Recognized	0	
	7.2 Used to Adjust Basis of Hedged Item	0	0
8.	Book value, December 31, Current Year (Lines 1+2+3+4-5-6-7)		(817,572)

SCHEDULE DB - PART D- VERIFICATION BETWEEN YEARS

Futures Contracts and Insurance Futures Contracts

1.	Book value, December 31, prior year (Line 8, prior year)			8,925,000
2.	Change in total Variation Margin on Open Contracts (Difference between years - Section 1, Column 6)			(8,062,500)
3.1	Change in Variation Margin on Open Contracts Used to Adjust Basis of Hedged Item (Section 1, Column 11)			0
3.2	Change in Variation Margin on Open Contracts Recognized (Difference between years - Section 1, Column 10)			(1,237,500)
4.1	Variation Margin on Contracts Terminated During the Year (Section 3, Column 6)		(32,930,350)	
4.2	Less:			
	4.21 Gain/(Loss) Recognized in Current Year (Section 3, Column 11)	(32,930,350)		
	4.22 Gain/(Loss) Used to Adjust Basis of Hedge (Section 3, Column 12)	0	(32,930,350)	
4.3	Subtotal (Line 4.1 minus Line 4.2)			0
5.1	Net additions to Cash Deposits (Section 2, Column 7)		21,000,000	
5.2	Less: Net Reductions to Cash Deposits (Section 3, Column 9)		15,750,100	5,249,900
6.	Subtotal (Lines 1 - 2 + 3.1 + 3.2 - 4.3 + 5.2)			20,999,900
7.	7. Disposition of Gain/(Loss) on Contracts Terminated in Prior Year:			
	7.1 Recognized		0	
	7.2 Used to Adjust Basis of Hedged Item		0	0
8.	Book value, December 31, Current Year (Lines 6+7.1+7.2)			20,999,900

SCHEDULE DB - PART E - VERIFICATION

Statement Value and Fair Value of Open Contracts

		Statement Value	
1.	Part A, Section 1, Column 10	199,328,005	
2.	Part B, Section 1, Column 10	(1,013,975)	
3.	Part C, Section 1, Column 10	103,782,563	
4.	Part D, Section 1, Column 9 - 12	22,237,500	
5.	Lines (1) - (2) + (3) + (4)		326,362,043
6.	Part E, Section 1, Column 4	354,425,996	
7.	Part E, Section 1, Column 5	(28,063,951)	
8.	Lines (5) - (6) - (7)		(2)

		Fair Value	
9.	Part A, Section 1, Column 11	149,394,937	
10.	Part B, Section 1, Column 11	(1,013,975)	
11.	Part C, Section 1, Column 11	142,756,580	
12.	Part D, Section 1, Column 9	21,000,000	
13.	Lines (9) - (10) + (11) + (12)		314,165,492
14.	Part E, Section 1, Column 7	503,826,243	
15.	Part E, Section 1, Column 8	(189,660,750)	
16.	Lines (13) - (14) - (15)		(1)

Schedule DB - Part F - Sections 1 and 2

NONE

SCHEDULE F

Showing all claims for death losses and all other contract claims resisted or compromised during the year, and all claims for death losses and all other contract claims resisted December 31 of current year.

1 Contract Numbers	2 Claim Numbers	3 State of Residence of Claimant	4 Year of Claim for Death or Disability	5 Amount Claimed	6 Amount Paid During the Year	7 Amount Resisted Dec. 31 of Current Year	8 Why Compromised or Resisted
0019619880	NA	GA	2001	50,000	0	0	Suit Closed
0028171980	01TC000033	GA	2001	50,000	0	0	Suit Closed
3218169	109836215863	GA	1997	200,000	210,000	0	Suit Settled
0019580400	0500011397	WV	2005	700,000	36,000	0	Suit Settled
0071249350	0300010633	CO	2003	400,000	500,000	0	Suit Settled
0022209090	NA	CA	2005	100,000	100,000	0	Suit Settled
0199999. Death Claims - Ordinary				1,500,000	846,000	0	XXX
0599999. Death Claims - Disposed Of				1,500,000	846,000	0	XXX
1099999. Additional Accidental Death Benefits Claims - Disposed Of				0	0	0	XXX
1599999. Disability Benefits Claims - Disposed Of				0	0	0	XXX
2099999. Matured Endowments Claims - Disposed Of				0	0	0	XXX
2599999. Annuities with Life Contingency Claims - Disposed Of				0	0	0	XXX
2699999. Claims Disposed of During Current Year				1,500,000	846,000	0	XXX
0071214390	0300008993	PA	2003	250,000	0	250,000	Inadequate proof of death
0071292540	NA	CA	2004	500,000	0	500,000	Policy not inforce
0071287910	NA	CA	2004	500,000	0	500,000	Policy not inforce
0024747250	NA	MI	2005	100,000	0	100,000	Policy lapsed
0070787970	0300003695	MI	2003	200,000	0	200,000	Misrepresentation
0071660260	0400012299	IL	2004	100,000	0	100,000	Policy not inforce
0092159696	0500032067	FL	2006	5,000	0	5,000	Misrepresentation
2799999. Death Claims - Ordinary				1,655,000	0	1,655,000	XXX
3199999. Death Claims - Resisted				1,655,000	0	1,655,000	XXX
3699999. Additional Accidental Death Benefits Claims - Resisted				0	0	0	XXX
4199999. Disability Benefits Claims - Resisted				0	0	0	XXX
4699999. Matured Endowments Claims - Resisted				0	0	0	XXX
5199999. Annuities with Life Contingencies Claims - Resisted				0	0	0	XXX
5299999. Claims Resisted During Current Year				1,655,000	0	1,655,000	XXX
5399999 - Totals				3,155,000	846,000	1,655,000	XXX

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT

	Total		Group Accident and Health		Credit Accident and Health (Group and Individual)		Collectively Renewable		Other Individual Contracts: Non-Cancelable		Other Individual Contracts: Guaranteed Renewable		Other Individual Contracts: Non-Renewable for Stated Reasons Only		Other Individual Contracts: Other Accident Only		Other Individual Contracts: All Other	
	1 Amount	2 %	3 Amount	4 %	5 Amount	6 %	7 Amount	8 %	9 Amount	10 %	11 Amount	12 %	13 Amount	14 %	15 Amount	16 %	17 Amount	18 %
PART 1. - ANALYSIS OF UNDERWRITING OPERATIONS																		
1. Premiums written	0	XXX	0	XXX	0	XXX	0	XXX	0	XXX	0	XXX	0	XXX	0	XXX	0	XXX
2. Premiums earned	0	XXX	0	XXX	0	XXX	0	XXX	0	XXX	0	XXX	0	XXX	0	XXX	0	XXX
3. Incurred claims	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
4. Cost containment expenses	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
5. Incurred claims and cost containment expenses (Lines 3 and 4)	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
6. Increase in contract reserves	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
7. Commissions (a)	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
8. Other general insurance expenses	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
9. Taxes, licenses and fees	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
10. Total other expenses incurred	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
11. Aggregate write-ins for deductions	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
12. Gain from underwriting before dividends or refunds	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
13. Dividends or refunds	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
14. Gain from underwriting after dividends or refunds	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
DETAILS OF WRITE-INS																		
1101.																		
1102.																		
1103.																		
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0

(a) Includes $ 0 reported as "Contract, membership and other fees retained by agents."

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (continued)

	1	2	3	4	Other Individual Contracts				
					5	6	7	8	9
	Total	Group Accident and Health	Credit Accident and Health (Group and Individual)	Collectively Renewable	Non-Cancelable	Guaranteed Renewable	Non-Renewable for Stated Reasons Only	Other Accident Only	All Other
PART 2. - RESERVES AND LIABILITIES									
A. Premium Reserves:									
1. Unearned premiums	0	0	0	0	0	0	0	0	0
2. Advance premiums	0	0	0	0	0	0	0	0	0
3. Reserve for rate credits	0	0	0	0	0	0	0	0	0
4. Total premium reserves, current year	0	0	0	0	0	0	0	0	0
5. Total premium reserves, prior year	0	0	0	0	0	0	0	0	0
6. Increase in total premium reserves	0	0	0	0	0	0	0	0	0
B. Contract Reserves:									
1. Additional reserves	0	0	0	0	0	0	0	0	0
2. Reserve for future contingent benefits	0	0	0	0	0	0	0	0	0
3. Total contract reserves, current year	0	0	0	0	0	0	0	0	0
4. Total contract reserves, prior year.	0	0	0	0	0	0	0	0	0
5. Increase in contract reserves	0	0	0	0	0	0	0	0	0
C. Claim Reserves and Liabilities:									
1. Total current year	0	0	0	0	0	0	0	0	0
2. Total prior year	0	0	0	0	0	0	0	0	0
3. Increase	0	0	0	0	0	0	0	0	0

PART 3. - TEST OF PRIOR YEAR'S CLAIM RESERVES AND LIABILITIES									
1. Claims paid during the year:									
1.1 On claims incurred prior to current year	0	0	0	0	0	0	0	0	0
1.2 On claims incurred during current year	0	0	0	0	0	0	0	0	0
2. Claim reserves and liabilities, December 31, current year:									
2.1 On claims incurred prior to current year	0	0	0	0	0	0	0	0	0
2.2 On claims incurred during current year	0	0	0	0	0	0	0	0	0
3. Test:									
3.1 Line 1.1 and 2.1	0	0	0	0	0	0	0	0	0
3.2 Claim reserves and liabilities, December 31, prior year	0	0	0	0	0	0	0	0	0
3.3 Line 3.1 minus Line 3.2	0	0	0	0	0	0	0	0	0

PART 4. - REINSURANCE									
A. Reinsurance Assumed:									
1. Premiums written	2,137,819	0	0	0	326,090	1,811,729	0	0	0
2. Premiums earned	2,108,908	0	0	0	322,470	1,786,438	0	0	0
3. Incurred claims	1,237,668	0	0	0	205,683	1,031,985	0	0	0
4. Commissions	0	0	0	0	0	0	0	0	0
B. Reinsurance Ceded:									
1. Premiums written	24,103,322	0	0	0	513,259	23,590,063	0	0	0
2. Premiums earned	24,413,067	0	0	0	514,642	23,898,425	0	0	0
3. Incurred claims	15,605,499	0	0	0	273,295	15,332,204	0	0	0
4. Commissions	21,514	0	0	0	183	21,331	0	0	0

SCHEDULE H - PART 5 - HEALTH CLAIMS

	1 Medical	2 Dental	3 Other	4 Total
A. Direct:				
1. Incurred Claims	0	0	14,367,831	14,367,831
2. Beginning Claim Reserves and Liabilities	0	0	14,006,835	14,006,835
3. Ending Claim Reserves and Liabilities	0	0	9,014,505	9,014,505
4. Claims Paid	0	0	19,360,161	19,360,161
B. Assumed Reinsurance:				
5. Incurred Claims	0	0	1,237,668	1,237,668
6. Beginning Claim Reserves and Liabilities	0	0	1,880,966	1,880,966
7. Ending Claim Reserves and Liabilities	0	0	1,198,326	1,198,326
8. Claims Paid	0	0	1,920,308	1,920,308
C. Ceded Reinsurance:				
9. Incurred Claims	0	0	15,605,499	15,605,499
10. Beginning Claim Reserves and Liabilities	0	0	15,887,801	15,887,801
11. Ending Claim Reserves and Liabilities	0	0	10,212,831	10,212,831
12. Claims Paid	0	0	21,280,469	21,280,469
D. Net:				
13. Incurred Claims	0	0	0	0
14. Beginning Claim Reserves and Liabilities	0	0	0	0
15. Ending Claim Reserves and Liabilities	0	0	0	0
16. Claims Paid	0	0	0	0
E. Net Incurred Claims and Cost Containment Expenses:				
17. Incurred Claims and Cost Containment Expenses	0	0	0	0
18. Beginning Reserves and Liabilities	0	0	0	0
19. Ending Reserves and Liabilities	0	0	0	0
20. Paid Claims and Cost Containment Expenses	0	0	0	0

SCHEDULE S - PART 1 - SECTION 1

Reinsurance Assumed Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsured Company as of December 31, Current Year

1 NAIC Company Code	2 Federal ID Number	3 Effective Date	4 Name of Reinsured	5 Location	6 Type of Reinsurance Assumed	7 Amount of In Force at End of Year	8 Reserve	9 Premiums	10 Reinsurance Payable on Paid and Unpaid Losses	11 Modified Coinsurance Reserve	12 Funds Withheld Under Coinsurance
78620	38-2764383	10/01/1990	BROOKE LIFE INSURANCE COMPANY	LANSING, MICHIGAN	CO/I	117,500	0	6,481	0	0	0
0199999. General Account, Affiliates						117,500	0	6,481	0	0	0
68276	48-1024691	01/01/1981	EMPLOYERS REASSURANCE CORP	OVERLAND PARK, KANSAS	YRT/I	123,657	1,565	2,172	0	0	0
65676	35-0472300	03/01/1977	LINCOLN NATL LIFE INS CO	FORT WAYNE, INDIANA	YRT/I	3,899,839	42,046	41,604	0	0	0
68713	84-0499703	07/01/2002	SECURITY LIFE OF DENVER	DENVER, COLORADO	CO/I	1,850,816,793	441,100,020	19,403,999	3,412,063	0	0
0299999. General Account, Non-Affiliates						1,854,840,289	441,143,631	19,447,775	3,412,063	0	0
0399999. Total General Account						1,854,957,789	441,143,631	19,454,256	3,412,063	0	0
0699999. Total Separate Accounts						0	0	0	0	0	0
0799999 - Totals						1,854,957,789	441,143,631	19,454,256	3,412,063	0	0

SCHEDULE S - PART 1 - SECTION 2

Reinsurance Assumed Accident and Health Insurance Listed by Reinsured Company as of December 31, Current Year

1 NAIC Company Code	2 Federal ID Number	3 Effective Date	4 Name of Reinsured	5 Location	6 Type of Reinsurance Assumed	7 Premiums	8 Unearned Premiums	9 Reserve Liability Other Than for Unearned Premiums	10 Reinsurance Payable on Paid and Unpaid Losses	11 Modified Coinsurance Reserve	12 Funds Withheld Under Coinsurance
68713	84-0499703	07/01/2002	SECURITY LIFE OF DENVER	DENVER, COLORADO	CO/I	2,100,957	103,753	5,096,815	747,944	0	0
0299999. Total - Non-Affiliates						2,100,957	103,753	5,096,815	747,944	0	0
0399999 - Totals						2,100,957	103,753	5,096,815	747,944	0	0

SCHEDULE S - Part 2

Reinsurance Recoverable on Paid and Unpaid Losses Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 Federal ID Number	3 Effective Date	4 Name of Company	5 Location	6 Paid Losses	7 Unpaid Losses
78620	38-2764383	12/30/1988	BROOKE LIFE INSURANCE CO	LANSING, MICHIGAN	0	185,654
78620	38-2764383	10/01/1990	BROOKE LIFE INSURANCE CO	LANSING, MICIGAN	0	114,865
00000	AA-1784119	12/31/2002	PRUDENTIAL ATLANTIC REINSURANCE CO LTD	DUBLIN, IRELAND	0	5,398,323
0199999. Life and Annuity - Affiliates					0	5,698,842
60895	35-0145825	01/01/1998	AMERICAN UNITED LIFE INS CO	INDIANAPOLIS, INDIANA	1,535,927	2,149,625
68276	48-1024691	07/01/1994	EMPLOYERS REASSURANCE CORP	OVERLAND PARK, KANSAS	93,332	173,750
86258	13-2572994	07/12/1993	GENERAL RE LIFE CORP	STAMFORD, CONNECTICUT	36,629	0
97071	13-3126819	01/01/2004	GENERALI USA LIFE REASSURANCE CO	KANSAS CITY, MISSOURI	0	50,000
65676	35-0472300	03/01/1977	LINCOLN NATIONAL LIFE INS CO	FORT WAYNE, INDIANA	61,629	74,128
66346	58-0828824	06/01/2001	MUNICH AMERICAN REINSURANCE CO (Formerly CNA)	ATLANTA, GEORGIA	790,044	1,172,122
66346	58-0828824	06/01/2001	MUNICH AMERICAN REINSURANCE CO	ATLANTA, GEORGIA	0	54,400
92673	95-3549246	03/01/1999	REVIOS REINSURANCE CANADA LTD	LOS ANGELES, CALIFORNIA	482,750	633,108
93572	43-1235868	09/01/1993	RGA REINSURANCE CO	ST LOUIS, MISSOURI	1,395,527	9,226,344
93572	43-1235868	01/01/1990	RGA REINSURANCE CO	ST LOUIS, MISSOURI	0	101,869
90670	43-1178580	05/26/1981	SCOTTISH RE LIFE CORP (Formerly PHL)	CHARLOTTE, NORTH CAROLINA	135,000	0
68713	84-0499703	09/01/1992	SECURITY LIFE OF DENVER INS CO	DENVER, COLORADO	364,500	1,462,240
68713	84-0499703	07/01/2002	SECURITY LIFE OF DENVER INS CO	DENVER, COLORADO	71,328	0
82627	06-0839705	10/01/1980	SWISS RE AMERICA (Formerly LNL)	STAMFORD, CONNECTICUT	252,994	1,042,371
82627	06-0839705	10/01/1995	SWISS RE AMERICA (Formerly Life Re)	STAMFORD, CONNECTICUT	367,577	2,179,766
82627	06-0839705	06/01/1972	SWISS RE AMERICA (Formerly M&G)	STAMFORD, CONNECTICUT	150,273	2,046,727
82627	06-0839705	06/01/1991	SWISS RE AMERICA	STAMFORD, CONNECTICUT	646,078	2,588,373
82627	06-0839705	06/01/1991	SWISS RE AMERICA	STAMFORD, CONNECTICUT	110,358	0
67121	95-1060502	01/01/1969	TRANSAMERICA OCCIDENTAL LIFE INS CO	LOS ANGELES, CALIFORNIA	1,314,763	1,960,704
67121	95-1060502	04/07/1989	TRANSAMERICA OCCIDENTAL LIFE INS CO	LOS ANGELES, CALIFORNIA	0	44,327
0299999. Life and Annuity - Non-Affiliates					7,808,709	24,959,854
0399999. Totals - Life and Annuity					7,808,709	30,658,696
61883	42-0884060	09/30/2004	CENTRAL UNITED LIFE INS CO	HOUSTON, TEXAS	0	6,454,457
68713	84-0499703	01/01/2005	SECURITY LIFE OF DENVER INS CO	DENVER, COLORADO	0	1,184,581
0599999. Accident and Health - Non-Affiliates					0	7,639,038
0699999. Totals - Accident and Health					0	7,639,038
0799999 Totals - Life, Annuity and Accident and Health					7,808,709	38,297,734

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1	2	3	4	5	6	7	Reserve Credit Taken		10	Outstanding Surplus Relief		13	14
							8	9		11	12		
NAIC Company Code	Federal ID Number	Effective Date	Name of Company	Location	Type of Reinsurance Ceded	Amount in Force at End of Year	Current Year	Prior Year	Premiums	Current Year	Prior Year	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
78620	38-2764383	12/30/1988	BROOKE LIFE INSURANCE COMPANY	LANSING, MICHIGAN	CO/I	118,929,276	38,163,992	40,551,757	782,767	0	0	0	0
78620	38-2764383	10/01/1990	BROOKE LIFE INSURANCE COMPANY	LANSING, MICHIGAN	CO/I	44,960,457	18,593,079	18,839,042	691,690	0	0	0	0
00000	AA-1784119	12/31/2002	PRUDENTIAL ATLANTIC REINSURANCE COMPANY	DUBLIN, IRELAND	YRT/I	0	231,639,383	244,338,467	24,545,540	0	0	0	0
0199999. Authorized General Account, Affiliates						163,889,733	288,396,454	303,729,266	26,019,997	0	0	0	0
00000	AA-3194154	01/01/2002	ACE TEMPEST LIFE REINSURANCE LTD.	HAMILTON, BERMUDA	CO/I	0	24,883,517	15,050,690	9,288,482	0	0	0	0
60895	35-0145825	01/01/1998	AMERICAN UNITED LIFE INSURANCE CO	INDIANAPOLIS, INDIANA	CO/I	7,812,037,387	39,951,608	37,029,506	13,704,707	0	0	0	0
60895	35-0145825	01/01/1998	AMERICAN UNITED LIFE INSURANCE CO	INDIANAPOLIS, INDIANA	YRT/I	11,892,909	49,425	42,543	58,775	0	0	0	0
60895	35-0145825	06/15/1980	AMERICAN UNITED LIFE INSURANCE CO	INDIANAPOLIS, INDIANA	YRT/I	25,274,711	207,004	210,903	228,179	0	0	0	0
60895	35-0145825	06/15/1980	AMERICAN UNITED LIFE INSURANCE CO	INDIANAPOLIS, INDIANA	CO/I	552,589	40,634	60,692	4,632	0	0	0	0
60895	35-0145825	06/15/1980	AMERICAN UNITED LIFE INSURANCE CO	INDIANAPOLIS, INDIANA	ADB/I	0	573	528	1,201	0	0	0	0
61883	42-0884060	09/30/2004	CENTRAL UNITED LIFE INS CO	HOUSTON, TEXAS	CO/I	0	217,885	496,419	0	0	0	0	0
62308	06-0303370	06/01/1962	CONNECTICUT GENERAL LIFE INS CO	BLOOMFIELD, CONNECTICUT	YRT/I	3,142,832	22,150	20,182	31,076	0	0	0	0
68276	48-1024691	06/01/1991	EMPLOYERS REASSURANCE CORP	OVERLAND PARK, KANSAS	YRT/I	2,006,431	0	0	24,157	0	0	0	0
68276	48-1024691	07/01/1994	EMPLOYERS REASSURANCE CORP	OVERLAND PARK, KANSAS	YRT/I	34,640,638	231,859	212,407	300,272	0	0	0	0
68276	48-1024691	07/01/1994	EMPLOYERS REASSURANCE CORP	OVERLAND PARK, KANSAS	CO/I	101,220,506	537,147	513,805	349,463	0	0	0	0
86258	13-2572994	06/01/1991	GENERAL RE LIFE CORP	STAMFORD, CONNECTICUT	YRT/I	18,900,508	94,599	104,178	175,699	0	0	0	0
86258	13-2572994	07/12/1993	GENERAL RE LIFE CORP	STAMFORD, CONNECTICUT	YRT/I	110,487,364	433,632	374,049	348,754	0	0	0	0
86258	13-2572994	07/12/1993	GENERAL RE LIFE CORP	STAMFORD, CONNECTICUT	CO/I	29,469,993	205,352	238,317	82,077	0	0	0	0
86258	13-2572994	07/12/1993	GENERAL RE LIFE CORP	STAMFORD, CONNECTICUT	ADB/I	0	1,810	1,599	(113,614)	0	0	0	0
97071	13-3126819	01/01/2005	GENERALI USA LIFE REASSURANCE CO	KANSAS CITY, MISSOURI	CO/I	1,047,322,214	13,604,938	7,737,459	2,473,078	0	0	0	0
97071	13-3126819	01/01/2005	GENERALI USA LIFE REASSURANCE CO	KANSAS CITY, MISSOURI	YRT/I	14,925,649	79,710	11,534	71,816	0	0	0	0
97071	13-3126819	01/01/2004	GENERALI USA LIFE REASSURANCE CO	KANSAS CITY, MISSOURI	ADB/I	0	0	0	590,019	0	0	0	0
88340	59-2859797	04/01/1993	HANOVER LIFE REASSURANCE CO. OF AMERICA	ORLANDO, FLORIDA	YRT/I	0	0	0	32,649	0	0	0	0
65676	35-0472300	03/01/1955	LINCOLN NATL LIFE INS CO	FORT WAYNE, INDIANA	ADB/I	0	4,409	3,864	(109,195)	0	0	0	0
65676	35-0472300	03/01/1995	LINCOLN NATL LIFE INS CO	FORT WAYNE, INDIANA	YRT/I	241,824,217	1,955,489	1,207,899	1,791,021	0	0	0	0
65676	35-0472300	03/01/1955	LINCOLN NATL LIFE INS CO	FORT WAYNE, INDIANA	CO/I	110,679,926	1,227,672	1,418,890	305,617	0	0	0	0
66346	58-0828824	06/01/2001	MUNICH AMERICAN REINSURANCE CO (Formerly CNA)	ATLANTA, GEORGIA	CO/I	2,846,079,533	8,343,276	7,946,807	5,175,626	0	0	0	0
66346	58-0828824	06/01/2001	MUNICH AMERICAN REINSURANCE CO (Formerly CNA)	ATLANTA, GEORGIA	YRT/I	29,526,538	183,856	119,348	132,303	0	0	0	0
66346	58-0828824	05/15/1976	MUNICH AMERICAN REINSURANCE CO	ATLANTA, GEORGIA	YRT/I	7,000,269	64,198	57,514	100,188	0	0	0	0
66346	58-0828824	05/15/1976	MUNICH AMERICAN REINSURANCE CO	ATLANTA, GEORGIA	CO/I	1,419,165	20,903	9,227	11,991	0	0	0	0
66346	58-0828824	05/15/1976	MUNICH AMERICAN REINSURANCE CO	ATLANTA, GEORGIA	ADB/I	0	408	472	835	0	0	0	0
88099	75-1608507	06/01/1991	OPTIMUM RE INSURANCE CO.	DALLAS, TEXAS	YRT/I	2,988,347	0	0	104,879	0	0	0	0
68241	22-1211670	09/29/1954	PRUDENTIAL INS CO of AMER	NEWARK, NEW JERSEY	YRT/I	0	0	0	(14,543)	0	0	0	0
92673	95-3549246	03/01/1999	REVIOS REINSURANCE (Formerly GERLING)	LOS ANGELES, CALIFORNIA	CO/I	2,711,975,751	16,004,844	14,714,833	5,109,833	0	0	0	0
92673	95-3549246	03/01/1999	REVIOS REINSURANCE (Formerly GERLING)	LOS ANGELES, CALIFORNIA	YRT/I	5,486,897	22,108	18,876	27,279	0	0	0	0
93572	43-1235868	09/01/1993	RGA REINSURANCE CO.	ST. LOUIS, MISSOURI	YRT/I	457,645,301	4,753,144	4,397,510	4,997,134	0	0	0	0
93572	43-1235868	09/01/1993	RGA REINSURANCE CO.	ST. LOUIS, MISSOURI	CO/I	11,285,188,069	106,494,532	95,024,011	24,064,198	0	0	0	0
93572	43-1235868	01/01/1990	RGA REINSURANCE CO.	ST. LOUIS, MISSOURI	YRT/I	193,615,440	506,120	499,581	294,985	0	0	0	0
93572	43-1235868	01/01/1990	RGA REINSURANCE CO.	ST. LOUIS, MISSOURI	CO/I	258,300	407	2,821	2,047	0	0	0	0
93572	43-1235868	01/01/1990	RGA REINSURANCE CO.	ST. LOUIS, MISSOURI	ADB/I	0	497	461	975	0	0	0	0
90670	43-1178580	10/24/1968	SCOTTISH RE LIFE CORP (Formerly ERC Life)	CHARLOTTE, NORTH CAROLINA	YRT/I	55,219	1,452	1,588	2,699	0	0	0	0
90670	43-1178580	04/25/1969	SCOTTISH RE LIFE CORP (Formerly PHL)	CHARLOTTE, NORTH CAROLINA	YRT/I	6,846,579	122,132	133,537	143,513	0	0	0	0
90670	43-1178580	05/26/1981	SCOTTISH RE LIFE CORP (Formerly PHL)	CHARLOTTE, NORTH CAROLINA	CO/I	340,732,429	659,063	609,277	493,752	0	0	0	0
68675	48-0409770	06/01/1991	SECURITY BENEFIT LIFE INSUR. CO.	TOPEKA, KANSAS	YRT/I	2,852,718	0	0	111,190	0	0	0	0
68713	84-0499703	01/01/1965	SECURITY LIFE OF DENVER INS. CO.	DENVER, COLORADO	YRT/I	373,963,515	39,071,652	35,429,184	3,312,079	0	0	0	0
68713	84-0499703	09/01/1992	SECURITY LIFE OF DENVER INS. CO.	DENVER, COLORADO	CO/I	2,054,920,505	17,572,804	15,905,141	4,631,622	0	0	0	0
68713	84-0499703	01/01/2000	SECURITY LIFE OF DENVER INS CO.	DENVER, COLORADO	CO/I	34,667,763	19,224,777	23,623,663	0	0	0	0	0
68713	84-0499703	04/28/2000	SECURITY LIFE OF DENVER INS CO.	DENVER, COLORADO	CO/G	0	33,657,715	135,049,846	0	0	0	0	0
68713	84-0499703	07/01/2002	SECURITY LIFE OF DENVER INS CO.	DENVER, COLORADO	CO/I	58,800,917	33,452,195	32,357,739	0	0	0	0	0
82627	06-0839705	10/01/1980	SWISS RE AMERICA (Formerly LNL)	STAMFORD, CONNECTICUT	YRT/I	3,922,914	21,079	21,016	32,441	0	0	0	0
82627	06-0839705	10/01/1977	SWISS RE AMERICA (Formerly LNL)	STAMFORD, CONNECTICUT	CO/I	3,908,899,859	27,374,456	25,318,947	6,464,563	0	0	0	0
82627	06-0839705	10/01/1995	SWISS RE AMERICA (Formerly LIFE RE)	STAMFORD, CONNECTICUT	CO/I	5,038,326,279	16,269,478	16,468,366	10,911,684	0	0	0	0
82627	06-0839705	01/01/1995	SWISS RE AMERICA (Formerly LIFE RE)	STAMFORD, CONNECTICUT	YRT/I	83,053,004	714,335	697,499	345,449	0	0	0	0
82627	06-0839705	06/01/1972	SWISS RE AMERICA (Formerly M&G)	STAMFORD, CONNECTICUT	YRT/I	326,006,697	2,833,683	2,866,712	4,776,566	0	0	0	0

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1	2	3	4	5	6	7	Reserve Credit Taken		10	Outstanding Surplus Relief		13	14
							8	9		11	12		
NAIC Company Code	Federal ID Number	Effective Date	Name of Company	Location	Type of Reinsurance Ceded	Amount in Force at End of Year	Current Year	Prior Year	Premiums	Current Year	Prior Year	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
82627	06-0839705	01/01/1977	SWISS RE AMERICA (Formerly M&G)	STAMFORD, CONNECTICUT	CO/I	2,835,100,779	12,038,208	13,028,357	9,586,404	0	0	0	0
82627	06-0839705	06/01/1991	SWISS RE AMERICA	STAMFORD, CONNECTICUT	YRT/I	45,743,591	166,594	57,696	147,674	0	0	0	0
82627	06-0839705	06/01/1991	SWISS RE AMERICA	STAMFORD, CONNECTICUT	CO/I	10,300,939,732	73,841,469	62,554,507	19,566,295	0	0	0	0
82627	06-0839705	10/15/1980	SWISS RE AMERICA (LIFE RE)	STAMFORD, CONNECTICUT	YRT/I	6,068,504	156,830	54,631	(7,439)	0	0	0	0
82627	06-0839705	10/01/1981	SWISS RE AMERICA (LIFE RE)	STAMFORD, CONNECTICUT	CO/I	629,503	27,444	26,599	5,143	0	0	0	0
82627	06-0839705	10/01/1981	SWISS RE AMERICA (LIFE RE)	STAMFORD, CONNECTICUT	ADB/I	0	83	173	111	0	0	0	0
82627	06-0839705	01/01/2002	SWISS RE AMERICA (SPRA)	STAMFORD, CONNECTICUT	CAT/I	0	0	0	6,000	0	0	0	0
67121	95-1060502	01/01/1969	TRANSAMERICA OCCIDENTAL LIFE INS. CO.	LOS ANGELES, CALIFORNIA	YRT/I	41,643,948	303,461	276,997	419,968	0	0	0	0
67121	95-1060502	08/01/1979	TRANSAMERICA OCCIDENTAL LIFE INS. CO.	LOS ANGELES, CALIFORNIA	CO/I	4,820,740,329	54,624,709	50,084,644	10,638,376	0	0	0	0
67121	95-1060502	04/07/1989	TRANSAMERICA OCCIDENTAL LIFE INS. CO.	LOS ANGELES, CALIFORNIA	YRT/I	20,883,230	178,709	170,344	157,329	0	0	0	0
67121	95-1060502	04/07/1989	TRANSAMERICA OCCIDENTAL LIFE INS. CO.	LOS ANGELES, CALIFORNIA	CO/I	29,041,993	237,040	250,138	82,726	0	0	0	0
67121	95-1060502	04/07/1989	TRANSAMERICA OCCIDENTAL LIFE INS. CO.	LOS ANGELES, CALIFORNIA	ADB/I	0	568	546	1,159	0	0	0	0
0299999. Authorized General Account, Non-Affiliates						57,439,401,491	552,693,642	602,514,072	141,475,899	0	0	0	0
0399999. Total Authorized General Account						57,603,291,224	841,090,096	906,243,338	167,495,896	0	0	0	0
0699999. Total Unauthorized General Account						0	0	0	0	0	0	0	0
0799999. Total Authorized and Unauthorized General Account						57,603,291,224	841,090,096	906,243,338	167,495,896	0	0	0	0
1099999. Total Authorized Separate Accounts						0	0	0	0	0	0	0	0
1399999. Total Unauthorized Separate Accounts						0	0	0	0	0	0	0	0
1499999. Total Authorized and Unauthorized Separate Accounts						0	0	0	0	0	0	0	0
1599999 - Totals						57,603,291,224	841,090,096	906,243,338	167,495,896	0	0	0	0

SCHEDULE S - PART 3 - SECTION 2

Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1	2	3	4	5	6	7	8	9	Outstanding Surplus Relief		12	13
									10	11		
NAIC Company Code	Federal ID Number	Effective Date	Name of Company	Location	Type	Premiums	Unearned Premiums (Estimated)	Reserve Credit Taken Other than for Unearned Premiums	Current Year	Prior Year	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
61883	42-0884060	09/30/2004	CENTRAL UNITED LIFE INS CO	HOUSTON, TEXAS	CO/I	18,145,318	1,114,255	26,153,140	0	0	0	0
70025	91-6027719	05/23/1993	GENERAL ELECTRIC CAPITAL ASSUR CO	SEATTLE, WASHINGTON	CO/I	109,479	30,882	1,133,360	0	0	0	0
65676	35-0472300	05/01/1973	LINCOLN NATL LIFE INS CO	FORT WAYNE, INDIANA	CO/I	(14,533)	0	0	0	0	0	0
67105	41-0451140	11/01/1993	RELIASTAR LIFE IN CO	MINNEAPOLIS, MINNESOTA	CO/I	5,645	1,736	34,743	0	0	0	0
65765	38-0779740	01/01/1989	REASSURE AMERICA LIFE INS CO	DALLAS, TEXAS	CO/I	16,677	0	0	0	0	0	0
68713	84-0499703	01/01/2005	SECURITY LIFE OF DENVER	DENVER, COLORADO	CO/I	5,856,702	921,868	3,169,990	0	0	0	0
0299999. Authorized General Account, Non-Affiliates						24,119,288	2,068,741	30,491,233	0	0	0	0
0399999. Total Authorized General Account						24,119,288	2,068,741	30,491,233	0	0	0	0
0699999. Total Unauthorized General Account						0	0	0	0	0	0	0
0799999. Total Authorized and Unauthorized General Account						24,119,288	2,068,741	30,491,233	0	0	0	0
1099999. Total Authorized Separate Accounts						0	0	0	0	0	0	0
1399999. Total Unauthorized Separate Accounts						0	0	0	0	0	0	0
1499999. Total Authorized and Unauthorized Separate Accounts						0	0	0	0	0	0	0
1599999 - Totals						24,119,288	2,068,741	30,491,233	0	0	0	0

SCHEDULE S - PART 4

Reinsurance Ceded to Unauthorized Companies

1 NAIC Company Code	2 Federal ID Number	3 Effective Date	4 Name of Reinsurer	5 Reserve Credit Taken	6 Paid and Unpaid Losses Recoverable (Debit)	7 Other Debits	8 Total Cols. (5 + 6 + 7)	9 Letters of Credit	10 Trust Agreements	11 Funds Deposited by and Withheld from Reinsurers	12 Other	13 Miscellaneous Balances (Credit)	14 Sum of Cols. 9+10+11+12+13 but not in Excess of Col. 8
00000	AA-1784119	12/31/2002	PRUDENTIAL ATLANTIC REINSURANCE CO LTD	231,639,383	5,398,323	0	237,037,706	300,000,000	0	0	0	0	237,037,706
0199999. General Account Life and Annuity - Affiliates				231,639,383	5,398,323	0	237,037,706	300,000,000	0	0	0	0	237,037,706
00000	AA-3194154	01/01/2002	ACE TEMPEST LIFE REINSURANCE LTD	24,883,517	0	0	24,883,517	25,000,000	0	0	0	0	24,883,517
0299999. General Account Life and Annuity - Non-Affiliates				24,883,517	0	0	24,883,517	25,000,000	0	0	0	0	24,883,517
0399999. General Account Totals - Life and Annuity				256,522,900	5,398,323	0	261,921,223	325,000,000	0	0	0	0	261,921,223
0699999. General Account Totals - Accident and Health				0	0	0	0	0	0	0	0	0	0
0799999. Total - General Account				256,522,900	5,398,323	0	261,921,223	325,000,000	0	0	0	0	261,921,223
1099999. Total - Separate Accounts				0	0	0	0	0	0	0	0	0	0
1199999 - Totals				256,522,900	5,398,323	0	261,921,223	325,000,000	0	0	0	0	261,921,223

SCHEDULE S - PART 5

Five Year Exhibit of Reinsurance Ceded Business (000 omitted)

	1 2006	2 2005	3 2004	4 2003	5 2002
A. OPERATIONS ITEMS					
1. Premiums and annuity considerations for life and accident and health contracts	191,615	200,163	210,280	153,563	184,717
2. Commissions and reinsurance expense allowances	21,209	23,836	17,639	26,477	29,874
3. Contract claims	140,685	139,102	121,034	108,443	82,406
4. Surrender benefits and withdrawals for life contracts	1,873	1,451	1,618	1,461	1,739
5. Dividends to policyholders	95	117	131	142	167
6. Reserve adjustments on reinsurance ceded	0	0	0	0	0
7. Increase in aggregate reserve for life and accident and health contracts	(71,592)	69,893	75,815	(73,009)	462,790
B. BALANCE SHEET ITEMS					
8. Premiums and annuity considerations for life and accident and health contracts deferred and uncollected	20,192	20,989	23,167	16,252	11,442
9. Aggregate reserves for life and accident and health contracts	870,880	942,471	872,578	557,669	630,678
10. Liability for deposit-type contracts	2,773	2,819	2,896	2,955	3,012
11. Contract claims unpaid	38,298	41,335	35,520	23,221	14,434
12. Amounts recoverable on reinsurance	7,809	8,990	12,353	6,844	9,348
13. Experience rating refunds due or unpaid	551	291	1,410	126	473
14. Policyholders' dividends (not included in Line 10)	101	119	135	151	172
15. Commissions and reinsurance expense allowances unpaid	1,874	2,261	2,121	2,315	2,606
16. Unauthorized reinsurance offset	0	51	0	172	0
C. UNAUTHORIZED REINSURANCE (DEPOSITS BY AND FUNDS WITHHELD FROM)					
17. Funds deposited by and withheld from (F)	0	0	0	0	0
18. Letters of credit (L)	325,000	365,000	357,500	402,200	400
19. Trust agreements (T)	0	0	0	0	0
20. Other (O)	0	0	0	0	400,000

SCHEDULE S - PART 6

Restatement of Balance Sheet to Identify Net Credit for Ceded Reinsurance

		1 As Reported (net of ceded)	2 Restatement Adjustments	3 Restated (gross of ceded)
	ASSETS (Page 2, Col. 3)			
1.	Cash and invested assets (Line 10)	44,792,297,385	2,133,052	44,794,430,437
2.	Reinsurance (Line 14)	10,233,428	(10,233,428)	0
3.	Premiums and considerations (Line 13)	139,493,377	20,191,630	159,685,007
4.	Net credit for ceded reinsurance	XXX	899,725,057	899,725,057
5.	All other admitted assets (balance)	870,343,216	0	870,343,216
6.	Total assets excluding Separate Accounts (Line 24)	45,812,367,406	911,816,311	46,724,183,717
7.	Separate Account assets (Line 25)	21,023,290,074	0	21,023,290,074
8.	Total assets (Line 26)	66,835,657,480	911,816,311	67,747,473,791
	LIABILITIES, CAPITAL AND SURPLUS (Page 3)			
9.	Contract reserves (Lines 1 and 2)	33,117,663,696	870,879,740	33,988,543,436
10.	Liability for deposit-type contracts (Line 3)	8,056,960,443	14,176	8,056,974,619
11.	Claim reserves (Line 4)	300,391,565	38,297,734	338,689,299
12.	Policyholder dividends/reserves (Lines 5 through 7)	396,158	2,859,346	3,255,504
13.	Premium & annuity considerations received in advance (Line 8)	4,909,920	0	4,909,920
14.	Other contract liabilities (Line 9)	226,042,839	0	226,042,839
15.	Reinsurance in unauthorized companies (Line 24.2)	0	0	0
16.	Funds held under reinsurance treaties with unauthorized reinsurers (Line 24.3)	0	XXX	0
17.	All other liabilities (balance)	433,342,576	(234,685)	433,107,891
18.	Total liabilities excluding Separate Accounts (Line 26)	42,139,707,197	911,816,311	43,051,523,508
19.	Separate Account liabilities (Line 27)	21,019,053,797	0	21,019,053,797
20.	Total liabilities (Line 28)	63,158,760,994	911,816,311	64,070,577,305
21.	Capital & surplus (Line 38)	3,676,896,486	XXX	3,676,896,486
22.	Total liabilities, capital & surplus (Line 39)	66,835,657,480	911,816,311	67,747,473,791
	NET CREDIT FOR CEDED REINSURANCE			
23.	Contract reserves	870,879,740		
24.	Claim reserves	38,297,734		
25.	Policyholder dividends/reserves	2,859,346		
26.	Premium & annuity considerations received in advance	0		
27.	Liability for deposit-type contracts	14,176		
28.	Other contract liabilities	0		
29.	Reinsurance ceded assets	10,233,428		
30.	Other ceded reinsurance recoverables	(2,133,052)		
31.	Total ceded reinsurance recoverables	920,151,372		
32.	Premiums and considerations	20,191,630		
33.	Reinsurance in unauthorized companies	0		
34.	Other ceded reinsurance payables/offsets	234,685		
35.	Total ceded reinsurance payable/offsets	20,426,315		
36.	Total net credit for ceded reinsurance	899,725,057		

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Allocated by States and Territories

States, Etc.	1 Is Insurer Licensed? (Yes or No)	Direct Business Only: Life Contracts 2 Life Insurance Premiums	3 Annuity Considerations	4 Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	5 Deposit Type Contract Funds	6 Other Considerations
1. Alabama AL	YES	14,281,577	69,349,827	724,256	57,000	0
2. Alaska AK	YES	918,790	6,841,680	2,656	0	0
3. Arizona AZ	YES	10,118,040	171,092,832	14,729	820,441	0
4. Arkansas AR	YES	7,598,786	71,415,997	277,233	387,361	0
5. California CA	YES	72,883,308	1,109,889,041	13,541	3,596,322	0
6. Colorado CO	YES	9,237,805	300,081,609	40,591	70,600,910	0
7. Connecticut CT	YES	2,396,387	128,082,763	2,480	1,339,915	0
8. Delaware DE	YES	476,059	13,519,570	2,285	602,186,931	0
9. District of Columbia DC	YES	175,246	2,312,263	101	112,028	0
10. Florida FL	YES	43,841,413	605,523,541	1,890,242	4,492,209	0
11. Georgia GA	YES	50,299,492	132,561,082	5,202,858	9,051,900	0
12. Hawaii HI	YES	2,373,654	14,950,408	1,517	115,000	0
13. Idaho ID	YES	3,399,445	21,633,983	1,210	751,937	0
14. Illinois IL	YES	38,836,029	284,222,549	39,122	20,204,251	0
15. Indiana IN	YES	14,568,367	352,479,706	29,318	502,174,145	0
16. Iowa IA	YES	4,659,234	112,479,440	4,203	0	0
17. Kansas KS	YES	9,552,260	130,432,350	32,451	412,331	0
18. Kentucky KY	YES	3,520,464	73,582,865	299,690	176,343	0
19. Louisiana LA	YES	14,642,969	117,957,923	184,525	742,843	0
20. Maine ME	YES	481,777	33,207,308	7,875	199,990	0
21. Maryland MD	YES	3,778,305	114,807,577	21,400	7,262,902	0
22. Massachusetts MA	YES	4,064,993	240,944,546	3,071	109,658,120	0
23. Michigan MI	YES	41,473,820	814,489,522	21,305	79,694,856	0
24. Minnesota MN	YES	9,777,271	443,598,486	10,508	22,746,644	0
25. Mississippi MS	YES	7,411,199	24,316,675	908,579	155,684	0
26. Missouri MO	YES	15,645,615	148,584,261	118,419	1,020,162	0
27. Montana MT	YES	1,432,204	11,885,513	523	0	0
28. Nebraska NE	YES	5,556,317	50,291,801	32,171	108,662	0
29. Nevada NV	YES	3,532,158	43,464,027	3,545	0	0
30. New Hampshire NH	YES	840,749	68,762,661	1,306	874,323	0
31. New Jersey NJ	YES	7,431,615	279,275,083	19,676	307,728,514	0
32. New Mexico NM	YES	1,662,936	21,492,772	1,358	44,498	0
33. New York NY	NO	3,224,138	46,912,967	23,445	0	0
34. North Carolina NC	YES	18,004,204	139,182,411	2,960,324	418,352,466	0
35. North Dakota ND	YES	1,932,950	37,839,144	0	503,168	0
36. Ohio OH	YES	18,904,579	578,695,857	78,420	152,327,229	0
37. Oklahoma OK	YES	8,187,414	94,394,201	18,190	493,333	0
38. Oregon OR	YES	8,389,177	110,013,853	3,435	947,424	0
39. Pennsylvania PA	YES	8,837,015	383,241,776	22,230	1,782,444	0
40. Rhode Island RI	YES	400,337	18,018,090	415	758,656	0
41. South Carolina SC	YES	31,916,433	79,342,803	5,137,038	247,550	0
42. South Dakota SD	YES	1,805,044	35,742,779	2,905	77,460	0
43. Tennessee TN	YES	14,581,033	86,950,256	1,616,696	506,485	0
44. Texas TX	YES	34,504,981	533,347,767	647,082	2,332,654	0
45. Utah UT	YES	3,214,819	107,529,525	735	3,178,448	0
46. Vermont VT	YES	302,025	20,746,541	3,494	135,805	0
47. Virginia VA	YES	13,974,147	178,486,843	1,766,838	657,610	0
48. Washington WA	YES	18,441,699	164,296,078	6,923	2,314,042	0
49. West Virginia WV	YES	682,981	20,624,039	15,308	179,940	0
50. Wisconsin WI	YES	10,677,703	200,168,355	23,084	6,095,878	0
51. Wyoming WY	YES	489,231	22,693,614	4,266	0	0
52. American Samoa AS	NO	0	0	0	0	0
53. Guam GU	NO	1,801	0	0	0	0
54. Puerto Rico PR	NO	27,604	633,612	648	0	0
55. U.S. Virgin Islands VI	NO	49,540	287,123	0	0	0
56. Northern Mariana Islands MP	NO	0	0	0	0	0
57. Canada CN	NO	48,128	1,000	0	0	0
58. Aggregate Other Aliens OT	XXX	6,028,838	437,987	0	206,393,958	0
59. Subtotal	(a) 50	611,494,105	8,873,116,282	22,244,220	2,544,000,772	0
90. Reporting entity contributions for employee benefit plans	XXX	0	0	0	0	0
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX	0	0	0	0	0
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX	0	0	0	0	0
93. Premium or annuity considerations waived under disability or other contract provisions	XXX	4,232,037	4,837	0	0	0
94. Aggregate of other amounts not allocable by state	XXX	0	0	0	0	0
95. Totals (Direct Business)	XXX	615,726,142	8,873,121,119	22,244,220	2,544,000,772	0
96. Plus Reinsurance Assumed	XXX	19,837,187	0	2,149,579	0	0
97. Totals (All Business)	XXX	635,563,329	8,873,121,119	24,393,799	2,544,000,772	0
98. Less Reinsurance Ceded	XXX	135,605,305	32,180,828	24,393,799	0	0
99. Totals (All Business) less Reinsurance Ceded	XXX	499,958,024	8,840,940,291	(b) 0	2,544,000,772	0
DETAILS OF WRITE-INS						
5801. MEXICO AND SOUTH AMERICA	XXX	3,306,206	7,944	0	0	0
5802. HONG KONG AND EUROPE	XXX	1,922	0	0	0	0
5803. CAYMAN ISLANDS	XXX	14,207	0	0	206,393,958	0
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	2,706,503	430,043	0	0	0
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	6,028,838	437,987	0	206,393,958	0
9401.	XXX					
9402.	XXX					
9403.	XXX					
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX	0	0	0	0	0
9499. Totals (Lines 9401 thru 9403 plus 9498)(Line 94 above)	XXX	0	0	0	0	0

Explanation of basis of allocation by states, etc., of premiums and annuity considerations

Premiums and annuity considerations are allocated by state according to the residency of the policy or contract holder on the date the premium/consideration is received.

(a) Insert the number of yes responses except for Canada and Other Alien.

(b) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10, or with Schedule H, Part 1, Line 1, indicate which: Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10

SCHEDULE T - PART 2

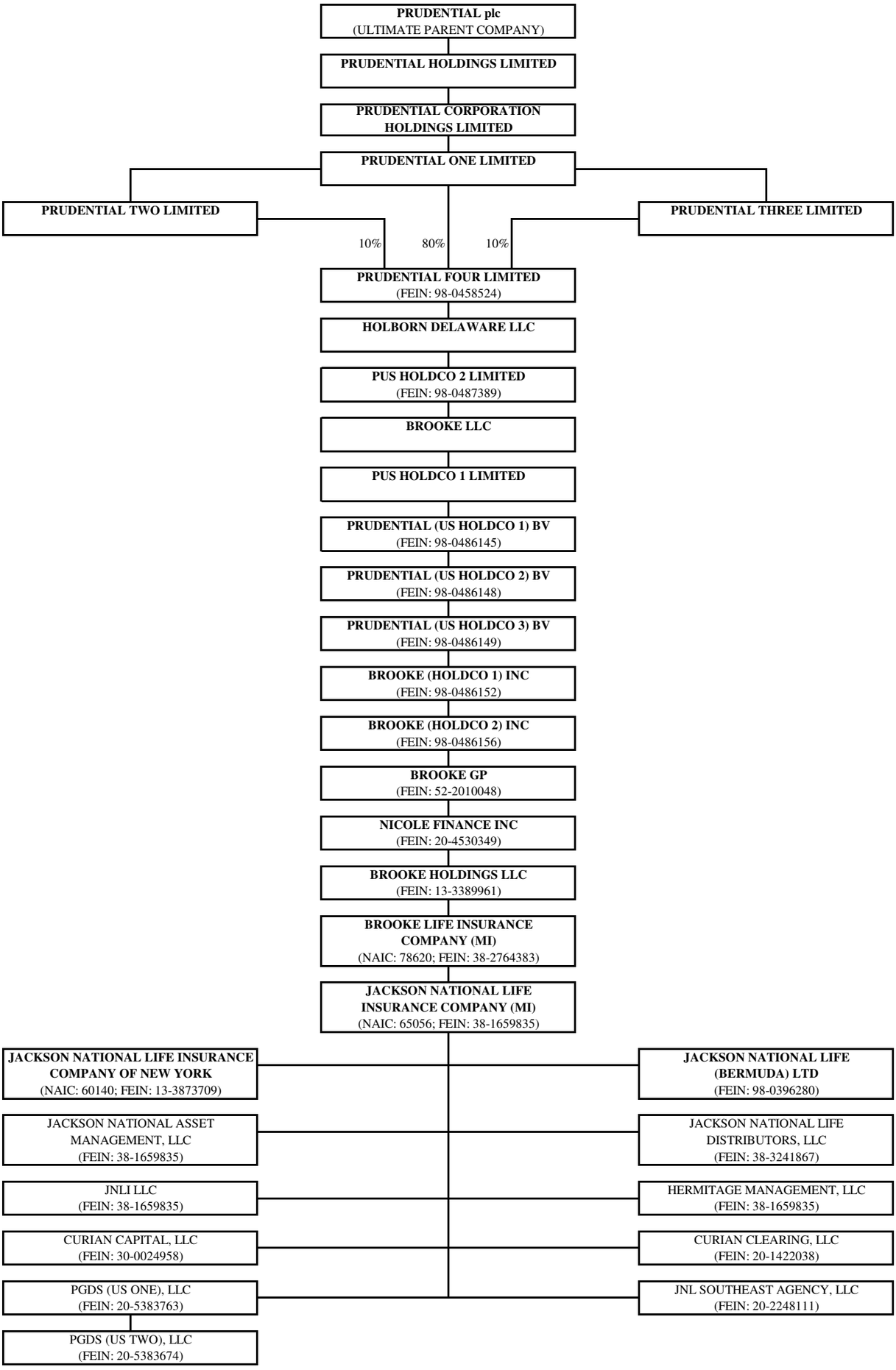
INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

			Direct Business Only					
	States, Etc.		1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	6 Totals
1.	Alabama	AL	14,281,577	69,349,827	17,453	49,983	57,000	83,755,840
2.	Alaska	AK	918,790	6,841,680	0	0	0	7,760,470
3.	Arizona	AZ	10,118,040	171,092,832	18	1,152	820,441	182,032,483
4.	Arkansas	AR	7,598,786	71,415,997	6,848	5,197	387,361	79,414,189
5.	California	CA	72,883,308	1,109,889,041	94	0	3,596,322	1,186,368,765
6.	Colorado	CO	9,237,805	300,081,609	57	16,662	70,600,910	379,937,043
7.	Connecticut	CT	2,396,387	128,082,763	330	0	1,339,915	131,819,395
8.	Delaware	DE	476,059	13,519,570	11	0	602,186,931	616,182,571
9.	District of Columbia	DC	175,246	2,312,263	97	0	112,028	2,599,634
10.	Florida	FL	43,841,413	605,523,541	34,997	28,114	4,492,209	653,920,274
11.	Georgia	GA	50,299,492	132,561,082	73,299	21,943	9,051,900	192,007,716
12.	Hawaii	HI	2,373,654	14,950,408	0	0	115,000	17,439,062
13.	Idaho	ID	3,399,445	21,633,983	408	0	751,937	25,785,773
14.	Illinois	IL	38,836,029	284,222,549	131	8,878	20,204,251	343,271,838
15.	Indiana	IN	14,568,367	352,479,706	34	1,096	502,174,145	869,223,348
16.	Iowa	IA	4,659,234	112,479,440	0	0	0	117,138,674
17.	Kansas	KS	9,552,260	130,432,350	0	0	412,331	140,396,941
18.	Kentucky	KY	3,520,464	73,582,865	654	15,441	176,343	77,295,767
19.	Louisiana	LA	14,642,969	117,957,923	983	1,233	742,843	133,345,951
20.	Maine	ME	481,777	33,207,308	0	0	199,990	33,889,075
21.	Maryland	MD	3,778,305	114,807,577	1,697	1,736	7,262,902	125,852,217
22.	Massachusetts	MA	4,064,993	240,944,546	4	0	109,658,120	354,667,663
23.	Michigan	MI	41,473,820	814,489,522	466	1,357	79,694,856	935,660,021
24.	Minnesota	MN	9,777,271	443,598,486	0	0	22,746,644	476,122,401
25.	Mississippi	MS	7,411,199	24,316,675	7,995	17,990	155,684	31,909,543
26.	Missouri	MO	15,645,615	148,584,261	38	20,449	1,020,162	165,270,525
27.	Montana	MT	1,432,204	11,885,513	0	0	0	13,317,717
28.	Nebraska	NE	5,556,317	50,291,801	0	3,617	108,662	55,960,397
29.	Nevada	NV	3,532,158	43,464,027	12	0	0	46,996,197
30.	New Hampshire	NH	840,749	68,762,661	0	0	874,323	70,477,733
31.	New Jersey	NJ	7,431,615	279,275,083	197	0	307,728,514	594,435,409
32.	New Mexico	NM	1,662,936	21,492,772	0	0	44,498	23,200,206
33.	New York	NY	3,224,138	46,912,967	305	0	0	50,137,410
34.	North Carolina	NC	18,004,204	139,182,411	11,710	3,452	418,352,466	575,554,243
35.	North Dakota	ND	1,932,950	37,839,144	0	0	503,168	40,275,262
36.	Ohio	OH	18,904,579	578,695,857	121	1,290	152,327,229	749,929,076
37.	Oklahoma	OK	8,187,414	94,394,201	296	0	493,333	103,075,244
38.	Oregon	OR	8,389,177	110,013,853	0	0	947,424	119,350,454
39.	Pennsylvania	PA	8,837,015	383,241,776	610	1,795	1,782,444	393,863,640
40.	Rhode Island	RI	400,337	18,018,090	0	0	758,656	19,177,083
41.	South Carolina	SC	31,916,433	79,342,803	20,464	4,734	247,550	111,531,984
42.	South Dakota	SD	1,805,044	35,742,779	0	0	77,460	37,625,283
43.	Tennessee	TN	14,581,033	86,950,256	18,524	75,305	506,485	102,131,603
44.	Texas	TX	34,504,981	533,347,767	6,921	17,400	2,332,654	570,209,723
45.	Utah	UT	3,214,819	107,529,525	0	0	3,178,448	113,922,792
46.	Vermont	VT	302,025	20,746,541	0	0	135,805	21,184,371
47.	Virginia	VA	13,974,147	178,486,843	10,972	1,120	657,610	193,130,692
48.	Washington	WA	18,441,699	164,296,078	12	0	2,314,042	185,051,831
49.	West Virginia	WV	682,981	20,624,039	0	0	179,940	21,486,960
50.	Wisconsin	WI	10,677,703	200,168,355	860	0	6,095,878	216,942,796
51.	Wyoming	WY	489,231	22,693,614	228	1,001	0	23,184,074
52.	American Samoa	AS	0	0	0	0	0	0
53.	Guam	GU	1,801	0	0	0	0	1,801
54.	Puerto Rico	PR	27,604	633,612	0	0	0	661,216
55.	U.S. Virgin Islands	VI	49,540	287,123	0	0	0	336,663
56.	Northern Mariana Islands	MP	0	0	0	0	0	0
57.	Canada	CN	48,128	1,000	0	0	0	49,128
58.	Aggregate Other Alien	OT	6,028,838	437,987	0	0	206,393,958	212,860,783
59.	Total		611,494,105	8,873,116,282	216,846	300,945	2,544,000,772	12,029,128,950

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1 NAIC Company Code	2 Federal ID Number	3 Names of Insurers and Parent, Subsidiaries or Affiliates	4 Shareholder Dividends	5 Capital Contributions	6 Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	7 Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	8 Management Agreements and Service Contracts	9 Income/ (Disbursements) Incurred Under Reinsurance Agreements	10 *	11 Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	12 Totals	13 Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
78620	38-2764383	BROOKE LIFE INSURANCE COMPANY	(161,000,000)	500,000	0	0	0	0		0	(160,500,000)	(57,057,590)
		BROOKE LLC	250,000,000	0	0	0	0	0		0	250,000,000	0
	13-3389961	BROOKE HOLDINGS, LLC	120,060,266	(21,132,837)	0	0	0	0		0	98,927,429	0
	30-0024958	CURIAN CAPITAL, LLC	0	4,000,000	0	0	0	0		0	4,000,000	0
	20-1422038	CURIAN CLEARING, LLC	0	10,632,837	0	0	0	0		0	10,632,837	0
65056	38-1659835	JACKSON NATIONAL LIFE INSURANCE COMPANY	(156,310,266)	6,000,000	0	0	0	0		0	(150,310,266)	288,696,973
	38-1659835	JACKSON NATIONAL ASSET MANAGEMENT, LLC	(52,750,000)	0	0	0	0	0		0	(52,750,000)	0
	58-0298930	PRUDENTIAL ATLANTIC REINSURANCE COMPANY, LTD	0	0	0	0	0	0		0	0	(231,639,383)
9999999 Control Totals			0	0	0	0	0	0	XXX	0	0	0

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Responses
	MARCH FILING	
1.	Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
2.	Will the Risk-based Capital Report be filed with the NAIC by March 1?	YES
3.	Will the Risk-based Capital Report be filed with the state of domicile, if required, by March 1?	YES
4.	Will an actuarial opinion be filed by March 1?	YES
	APRIL FILING	
5.	Will Management's Discussion and Analysis be filed by April 1?	YES
6.	Will the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit be filed with the state of domicile and the NAIC by April 1?	YES
7.	Will the Adjustment Form (if required) be filed with the state of domicile and the NAIC by April 1?	YES
8.	Will the Supplemental Investment Risks Interrogatories be filed by April 1?	YES
	JUNE FILING	
9.	Will an audited financial report be filed by June 1?	YES

The following supplemental reports are required to be filed as part of your annual statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	MARCH FILING	
10.	Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	NO
11.	Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	YES
12.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
13.	Will the actuarial opinion on participating and non-participating policies as required in Interrogatories 1 and 2 to Exhibit 5 be filed by March 1?	YES
14.	Will the actuarial opinion on non-guaranteed elements as required in interrogatory #3 to Exhibit 5 be filed by March 1?	YES
15.	Will the Worker's Compensation Carve-Out Supplement be filed by March 1?	NO
16.	Will Supplemental Schedule O be filed with the state of domicile and the NAIC by March 1?	YES
17.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
	APRIL FILING	
18.	Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?	YES
19.	Will the Interest-Sensitive Life Insurance Products Report Forms be filed with the state of domicile and the NAIC by April 1?	YES
20.	Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1?	NO
21.	Will the Accident and Health Policy Experience Exhibit be filed by April 1?	YES

Explanations:

10. Not applicable
12. Not applicable
15. Not applicable
17. Not applicable
20. Not applicable

Bar Codes:

10. 6 5 0 5 6 2 0 0 6 4 2 0 0 0 0 0
SIS Stockholder Information Supplement [Document Identifier 420]

12. 6 5 0 5 6 2 0 0 6 4 9 0 0 0 0 0
Trusteed Surplus Statement [Document Identifier 490]

15. 6 5 0 5 6 2 0 0 6 4 9 5 0 0 0 0
Workers' Compensation Carve-Out Supplement [Document Identifier 495]

17. 6 5 0 5 6 2 0 0 6 3 6 5 0 0 0 0
Medicare Part D Coverage Supplement [Document Identifier 365]

20. 6 5 0 5 6 2 0 0 6 2 3 0 0 0 0 0
Credit Insurance Experience Exhibit [Document Identifier 230]

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 23

2304.	Agents' balances (net)	2,016,566	2,016,566	0	0
2305.	Goodwill and value of business acquired	162,588,947	0	162,588,947	191,590,078
2306.	Litigation settlement receivable	15,967,770	0	15,967,770	0
2397.	Summary of remaining write-ins for Line 23 from overflow page	180,573,283	2,016,566	178,556,717	191,590,078

Additional Write-ins for Liabilities Line 25

2504.	Founders plan liability	195,000	204,000
2505.	Interest payable on death claims	13,701,690	12,104,701
2506.	Interest payable-surplus note	5,999,306	5,999,306
2507.	Investment escrow & unallocated proceeds	5,007,794	2,762,411
2508.	Deferred rent	6,232,919	0
2509.	Miscellaneous liabilities	0	164,066
2510.	Options written	(30,497)	2,770,009
2511.	Other contingency reserves	9,400,000	10,113,676
2512.	Reverse repurchase agreement	0	300,000,000
2597.	Summary of remaining write-ins for Line 25 from overflow page	40,506,212	334,118,169

Additional Write-ins for Summary of Operations Line 8.3

08.304.	Marketing fees	36,249,067	24,343,208
08.305.	Reinsurance experience and other refunds	1,399,507	418,910
08.306.	Transfer of IMR on ceded business	0	764,087
08.397.	Summary of remaining write-ins for Line 8.3 from overflow page	37,648,574	25,526,205

Additional Write-ins for Summary of Operations Line 27

2704.	Amortization of goodwill and value of business acquired	19,894,979	0
2705.	Reinsurance of in-force business	(20,563,002)	7,928,815
2797.	Summary of remaining write-ins for Line 27 from overflow page	(668,023)	7,928,815

Additional Write-ins for Summary of Operations Line 53

5304.	Dividend paid by Life Insurance Company of Georgia prior to acquisition	0	(139,367,000)
5305.	Amortization of goodwill and value of business acquired	0	(12,435,474)
5397.	Summary of remaining write-ins for Line 53 from overflow page	0	(151,802,474)

Additional Write-ins for Exhibit 2 Line 9.3

09.304.	Consultants	3,443,455	0	0	0	0	3,443,455
09.397.	Summary of remaining write-ins for Line 9.3 from overflow page	3,443,455	0	0	0	0	3,443,455

Additional Write-ins for Schedule T Line 58

5804.	Other country	XXX	2,706,503	430,043	0	0	0
5897.	Summary of remaining write-ins for Line 58 from overflow page	XXX	2,706,503	430,043	0	0	0

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Analysis of Operations Line 27

2704. Amortization of goodwill and value of business acquired	19,894,978	3,585,891	16,309,087	0	0	0	0	0	0	0	0	0
2797. Summary of remaining write-ins for Line 27 from overflow page	19,894,978	3,585,891	16,309,087	0	0	0	0	0	0	0	0	0

SCHEDULE A - PART 1

Showing All Real Estate OWNED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11	12	13	14	15	16
		3	4												
Description of Property	Code	City	State	Date Acquired	Date of Last Appraisal	Actual Cost	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Fair Value Less Encumbrances	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amounts Received During Year	Expended for Additions, Permanent Improvements and Changes in Encumbrances During Year	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
Lansing Airport - Hangar		Lansing	MI	12/01/2001	12/03/2001	2,294,589	0	1,617,506	1,617,506	(121,053)	0	0	5,950	0	0
Okemos Road - Home Office Building		Lansing	MI	09/01/2000	09/01/2001	58,976,554	0	49,495,239	49,495,238	(1,473,313)	0	0	88,137	5,760,000	3,832,061
Okemos Road - Home Office Land		Lansing	MI	09/01/2000	09/01/2001	7,383,420	0	7,325,873	7,325,873	(12,872)	0	0	13,348	11,280	182,199
Okemos Road - Day care center		Lansing	MI	08/01/2000	08/01/2000	2,674,307	0	2,242,775	2,242,775	(66,858)	0	0	0	0	0
Data Center		Lansing	MI	12/31/2004	12/31/2004	9,332,483	0	8,772,955	8,772,955	(231,868)	0	0	115,504	0	361,407
0299999. Property occupied by the reporting entity - Administrative						80,661,353	0	69,454,348	69,454,347	(1,905,964)	0	0	222,939	5,771,280	4,375,667
0399999. Total Property occupied by the reporting entity						80,661,353	0	69,454,348	69,454,347	(1,905,964)	0	0	222,939	5,771,280	4,375,667
Vacant Land - Miller Road		Lansing	MI	12/18/2003	12/18/2003	698,303	0	698,303	698,303	0	0	0	0	0	(985)
0499999. Properties held for the production of income						698,303	0	698,303	698,303	0	0	0	0	0	(985)
Alaiedon Township - Land		Okemos	MI	12/18/2001	12/31/2003	6,272,599	0	6,272,599	6,272,599	0	0	0	1,550	4,500	13,228
Executive Drive Office - Bldg/Land		Lansing	MI	12/18/2003	12/18/2003	11,230,839	0	10,430,583	10,430,583	(265,511)	0	0	301,129	574,493	193,642
Miller Road (Land Contract)		Lansing	MI	11/30/2005	11/30/2005	273,554	0	273,554	273,554	(36,220)	0	0	0	25,119	0
0599999. Properties held for sale						17,776,992	0	16,976,736	16,976,736	(301,731)	0	0	302,679	604,112	206,870
9999999 - Totals						99,136,648	0	87,129,387	87,129,386	(2,207,695)	0	0	525,618	6,375,392	4,581,552

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED During the Year

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Expended for Additions and Permanent Improvements
Okemos Road - Home Office Bldg/Land	Lansing	MI	12/13/2006	Various	101,484	0	101,484	101,484
Alaiedon Township - Land	Okemos	MI	06/21/2006	Various	1,550	0	1,550	1,550
Executive Drive Office - Bldg	Lansing	MI	12/18/2006	Various	89,063	0	89,063	89,063
Executive Drive - Land	Lansing	MI	08/31/2006	Various	212,067	0	212,067	212,067
Lansing Airport - hangar	Lansing	MI	06/09/2006	Various	5,950	0	5,950	5,950
Data Center	Lansing	MI	12/31/2006	Various	115,504	0	115,504	115,504
0199999. Acquired by Purchase					525,618	0	525,618	525,618
9999999 - Totals					525,618	0	525,618	525,618

SCHEDULE A - PART 3

Showing All Real Estate SOLD During the Year, Including Payments During the Final Year on "Sales Under Contract"

1	Location		4	5	6	7	8	9	10	11	12	13	14	15	16
	2	3													
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Expended for Additions, Permanent Improvements and Changes in Encum-brances	Book/Adjusted Carrying Value Less Encumbrances	Amounts Received	Foreign Exchange Profit (Loss) on Sale	Realized Profit (Loss) on Sale	Total Profit (Loss) on Sale	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
9999999 - Totals															

NONE

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11	12
		3	4								
Loan Number	Code	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Value of Land and Buildings	Date of Last Appraisal or Valuation
0001101		BANNOCKBURN	IL		05/11/2000	8.050	25,169,977	0	0	49,000,000	03/13/2000
0001801		PLEASANT HILL	CA		08/14/2000	7.980	3,832,525	0	0	11,400,000	05/17/2000
00021A2		LANCASTER	PA		05/31/2000	7.960	41,650,661	0	0	68,315,000	04/20/2000
00021B2		COATESVILLE	PA		05/31/2000	7.960	3,346,261	0	0	5,850,000	04/20/2000
00021C1		MECHANICSBURG	PA		05/31/2000	7.960	4,015,513	0	0	5,700,000	04/20/2000
00021D1		LANCASTER	PA		12/22/2005	5.360	1,139,241	0	0	1,600,000	11/04/2005
0002201		ALBUQUERQUE	NM		01/12/2001	7.920	5,098,212	0	0	8,180,000	08/22/2000
0002601		WEST JORDAN	UT		08/14/2000	7.570	7,584,757	0	0	13,628,503	10/18/2005
00026A1		WEST JORDAN	UT		11/17/2005	5.100	1,959,355	0	0	3,521,497	10/18/2005
0002701		CLEARFIELD	UT		08/03/2000	7.820	4,926,454	0	0	8,270,000	06/21/2000
0002801		HOMESTEAD	PA		09/22/2000	7.810	7,205,654	0	0	11,525,000	07/21/2000
0003002		MERIDIAN	ID		07/26/2000	7.930	2,744,396	0	0	5,300,000	07/01/2000
0003201		AMHERST	NY		10/13/2000	7.850	11,633,666	0	0	25,000,000	10/01/2000
0003301		BOISE	ID		07/11/2000	7.930	2,647,926	0	0	4,275,000	05/22/2000
0003401		WEST VALLEY CITY	UT		08/29/2000	7.930	2,611,802	0	0	4,200,000	07/14/2000
0003902		GRAND PRAIRIE	TX		08/01/2000	7.460	12,220,129	0	0	25,205,000	04/26/2000
0004001		SEATTLE	WA		08/01/2000	7.460	6,376,957	0	0	13,800,000	12/31/2004
0004102		AYER	MA		08/01/2000	7.460	8,979,222	0	0	20,710,000	10/01/2001
00045A2		HOUSTON	TX		12/28/2000	7.860	18,468,327	0	0	31,400,000	05/31/2002
00045B2		MARIETTA	GA		12/05/2000	7.860	8,118,468	0	0	12,700,000	11/19/2000
0004701		SACRAMENTO	CA		12/27/2000	8.040	7,542,142	0	0	11,900,000	11/10/2000
0004801		COLORADO SPRINGS	CO		05/15/2001	7.250	4,969,811	0	0	8,000,000	11/29/2000
0004901		TORRANCE	CA		08/07/2001	7.510	8,138,629	0	0	13,600,000	05/01/2001
0005001		MINNETONKA	MN		12/27/2000	7.960	4,637,943	0	0	6,600,000	11/09/2000
0005201		WEST SENECA	NY		04/06/2001	7.700	3,369,686	0	0	5,400,000	01/22/2001
0005301		GRAND ISLAND	NY		04/06/2001	7.700	3,454,995	0	0	5,400,000	01/30/2001
0005501		COLUMBUS	OH		03/15/2001	7.670	28,082,871	0	0	52,700,000	02/01/2001
0005901		ELLWOOD CITY	PA		07/12/2001	7.500	2,446,508	0	0	3,825,000	05/01/2001
0006201		MAYFIELD HEIGHTS	OH		06/11/2002	7.410	5,668,743	0	0	12,075,000	03/25/2002
0100101		CARLSBAD	CA		05/15/2001	7.210	10,294,830	0	0	25,250,000	03/23/2001
0101002		BRIDGEPORT	NJ		07/23/2001	6.980	10,732,245	0	0	21,350,000	05/17/2001
0101101		CINNAMINSON	NJ		07/23/2001	6.980	604,634	0	0	1,600,000	05/17/2001
0101201		WEST SACRAMENTO	CA		04/11/2001	7.330	3,922,567	0	0	9,000,000	03/26/2000
0101301		ALBUQUERQUE	NM		12/31/2001	6.790	7,849,082	0	0	13,300,000	07/03/2001
0101501		PHOENIX	AZ		08/16/2001	6.960	2,799,797	0	0	6,300,000	06/07/2001
0101701		IVYLAND	PA		02/11/2002	7.190	5,173,867	0	0	8,800,000	01/18/2002
0102001		TIGARD	OR		07/11/2001	7.170	3,989,306	0	0	6,210,000	04/03/2001
0102201		NORTH FORT MYERS	FL		01/31/2002	6.930	3,706,716	0	0	5,770,000	12/04/2001
0102602		LIVONIA	MI		07/27/2001	7.370	1,979,611	0	0	4,950,000	05/30/2001
0103001		MILWAUKIE	OR		08/13/2001	7.440	4,943,613	0	0	8,550,000	06/12/2001
01031A1		NEWTOWN TOWNSHIP	PA		12/03/2001	7.410	17,074,489	0	0	23,838,413	11/14/2001
01031B1		NEWTOWN TOWNSHIP	PA		12/03/2001	10.260	696,241	0	0	961,587	11/14/2001
0103501		FRESNO	CA		12/07/2001	6.800	2,070,402	0	0	3,700,000	05/30/2001
0103601		FRESNO	CA		12/07/2001	6.800	1,854,735	0	0	3,750,000	07/30/2001
0103901		PHILADELPHIA	PA		01/02/2002	7.340	5,513,242	0	0	12,200,000	11/02/2001
01039A1		AVALON BOROUGH	NJ		01/02/2002	7.340	7,383,592	0	0	17,000,000	11/05/2001
0104002		BOISE	ID		06/07/2001	7.050	2,268,174	0	0	4,202,000	05/01/2001
0104401		ROCHESTER HILLS	MI		02/28/2002	6.950	4,581,263	0	0	11,800,000	11/01/2001
0105301		VERNON	CA		03/27/2003	6.500	10,711,176	0	0	19,400,000	03/01/2003
0105601		CLARENCE	NY		02/15/2002	7.070	4,706,162	0	0	7,250,000	01/01/2002
0105701		EAST AURORA	NY		02/15/2002	6.920	6,512,290	0	0	10,700,000	11/13/2001
0105901		CARMEL	IN		12/10/2001	6.600	4,429,730	0	0	7,300,000	09/15/2001
0106701		MANCHESTER	MO		12/19/2001	6.390	5,148,989	0	0	10,750,000	11/08/2001
0106801		CHANTILLY	VA		01/24/2002	6.620	4,315,296	0	0	8,000,000	12/12/2001
01069A1		JACKSONVILLE	FL		03/27/2002	6.620	5,544,165	0	0	11,066,313	01/10/2002
01069B1		JACKSONVILLE	FL		03/27/2002	6.620	5,076,924	0	0	10,133,687	01/10/2002
0107001		TIGARD	OR		01/15/2002	6.780	4,347,322	0	0	8,045,000	12/12/2001

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11	12
		3	4								
Loan Number	Code	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Value of Land and Buildings	Date of Last Appraisal or Valuation
0107101		FARMINGTON HILLS	MI		12/04/2001	6.840	3,495,924	0	0	5,410,000	11/07/2001
0107201		KEARNS	UT		03/28/2002	6.740	10,847,616	0	0	16,330,000	03/06/2002
0107301		LAS VEGAS	NV		02/26/2002	6.270	10,137,513	0	0	15,200,000	12/19/2001
0108101		VERNON HILLS	IL		05/15/2002	5.650	8,160,429	0	0	14,311,845	02/03/2006
01081B2		VERNON HILLS	IL		02/16/2006	5.800	7,025,832	0	0	12,338,155	02/03/2006
0200701		CHULA VISTA	CA		10/23/2002	5.540	6,536,252	0	0	17,200,000	07/24/2002
0200801		SANTA FE	CA		04/30/2002	6.660	5,666,455	0	0	8,800,000	03/21/2002
0201001		SPOKANE	WA		10/31/2002	7.090	4,740,191	0	0	7,540,000	06/20/2002
0201701		FORT MITCHELL	KY		06/07/2002	7.000	5,834,204	0	0	10,400,000	03/26/2002
0202001		OREM	UT		07/05/2002	7.085	4,423,768	0	0	8,550,000	05/27/2002
0202701		MENDOTA HEIGHTS	MN		08/08/2002	7.120	8,631,438	0	0	13,800,000	06/24/2002
0202901		VISTA	CA		03/31/2003	6.000	10,393,791	0	0	28,000,000	09/24/2002
0203201		NAPERVILLE	IL		01/08/2003	6.430	12,662,734	0	0	23,000,000	09/25/2002
0203301		CLAY	NY		02/21/2003	6.700	10,979,694	0	0	15,985,157	03/09/2005
02033A1		CLAY	NY		05/12/2005	6.700	1,658,679	0	0	2,414,843	03/09/2005
0203402		AMHERST	NY		11/21/2002	6.610	42,358,623	0	0	64,345,000	08/22/2002
0203501		SEAL BEACH	CA		01/30/2003	5.150	12,503,924	0	0	37,000,000	10/01/2002
0203601		EVESHAM TOWNSHIP	NJ		12/24/2002	6.140	15,526,404	0	0	24,500,000	11/07/2002
0203701		KENT	WA		10/31/2002	7.630	7,449,793	(41,289)	0	16,270,000	08/15/2002
0203801		RENTON	WA		10/31/2002	6.180	2,068,331	0	0	3,800,000	08/15/2002
0204201		MACOMB	MI		03/20/2003	5.880	8,444,990	0	0	12,200,000	02/03/2003
0204301		MOORESTOWN	NJ		04/17/2003	6.330	8,568,182	0	0	11,750,000	03/03/2003
0204401		STANTON	CA		12/10/2002	5.000	3,374,888	0	0	11,360,000	09/12/2002
0204702		SANTA CLARA	CA		12/09/2002	6.060	3,512,612	0	0	17,660,000	10/18/2002
0204801		Salem	NH		12/02/2002	6.000	6,684,037	0	0	9,900,000	11/06/2002
0204901		MAYFIELD HEIGHTS	OH		12/19/2002	5.620	8,086,004	0	0	11,500,000	11/20/2002
0205001		OVERLAND PARK	KS		02/28/2003	5.510	5,995,982	0	0	9,700,000	01/18/2003
0205102		FAIRLAWN	OH		03/06/2003	6.400	10,775,594	0	0	23,200,000	12/20/2002
0205401		HARRISON HOT SPRINGS	BC		05/21/2003	8.398	14,019,490	0	0	30,217,391	02/05/2003
0205501		FRESNO	CA		12/10/2002	5.000	959,831	0	0	2,600,000	09/18/2002
0205701		CHARLOTTE	NC		11/05/2003	5.870	7,711,738	0	0	12,700,000	03/25/2003
0205902		EVESHAM	NJ		04/16/2003	5.940	15,861,871	0	0	27,900,000	02/21/2003
0206001		TOWN OF NEWINGTON	CT		06/13/2003	6.050	8,481,441	0	0	17,600,000	02/20/2003
0206101		ALBURQUERQUE	NM		02/25/2003	5.875	4,127,596	0	0	11,600,000	12/23/2002
0206501		VENTURA	CA		09/12/2003	5.780	6,565,473	0	0	10,300,000	06/14/2003
0207001		MT. LAUREL TOWNSHIP	NJ		08/05/2003	5.530	16,606,921	0	0	30,600,000	06/30/2003
0207101		AMHERST	NY		06/12/2003	5.670	12,858,555	0	0	22,000,000	03/12/2003
0207301		RICHARDSON	TX		03/03/2003	5.050	9,557,097	0	0	13,000,000	12/17/2002
0207401		THE VILLAGES	FL		03/25/2003	5.900	7,045,693	0	0	10,480,000	02/14/2003
03002A2		LOMBARD	IL		05/15/2003	5.500	5,839,838	0	0	12,639,307	02/25/2003
03002B2		LOMBARD	IL		05/15/2003	6.914	5,000,000	0	0	12,460,693	02/25/2003
0300302		ELK GROVE VILLAGE	IL		07/14/2003	5.550	7,644,464	0	0	10,740,000	03/13/2003
0300401		DOWNINGTON	PA		06/25/2003	5.480	6,706,982	0	0	11,800,000	04/16/2003
0300502		E. LAMPETER TWNSP	PA		05/05/2003	5.380	11,734,292	0	0	18,649,000	04/03/2003
0300801		WALNUT CREEK	CA		10/28/2003	4.520	14,292,407	0	0	28,500,000	06/01/2003
03010A2		NEEDHAM	MA		05/30/2003	5.820	12,727,199	0	0	18,276,662	05/01/2003
03010B2		NEEDHAM	MA		05/30/2003	7.269	4,193,094	0	0	6,023,338	05/01/2003
0301201		AMHERST	NY		09/29/2003	5.650	13,496,691	0	0	17,500,000	05/12/2003
0301301		GUILDERLAND	NY		09/03/2003	5.270	23,344,912	0	0	32,900,000	06/17/2003
0301401		AMHERST	NY		09/03/2003	5.270	9,052,109	0	0	13,300,000	05/20/2003
03015A2		PHOENIX	AZ		07/08/2003	3.980	33,325,000	0	0	64,765,000	04/18/2003
0301601		STUDIO CITY	CA		04/22/2003	6.975	17,789,288	(168,254)	0	33,883,830	04/01/2003
0301701		BURBANK	CA		04/22/2003	6.625	15,666,625	(190,486)	0	23,445,782	04/01/2003
0301801		LAKEWOOD	CA		04/22/2003	7.160	5,336,193	(48,620)	0	8,750,000	10/20/1999
0301901		GARDENA	CA		04/22/2003	8.200	17,180,919	(66,320)	0	22,500,000	02/12/2002
0302001		COLTON	CA		04/22/2003	8.300	2,171,314	(22,908)	0	3,739,624	04/01/2003
0302101		LOMA LINDA	CA		04/22/2003	7.200	2,463,047	(18,512)	0	4,424,271	04/01/2003

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11	12
		3	4								
Loan Number	Code	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Value of Land and Buildings	Date of Last Appraisal or Valuation
0302201		TUSTIN	CA		04/22/2003	7.850	4,357,747	(46,755)	0	6,636,863	04/01/2003
0302301		SAN DIEGO	CA		04/22/2003	6.900	9,571,596	(62,997)	0	17,923,770	04/01/2003
0302401		SAN DIEGO	CA		07/31/2003	7.375	9,675,868	(108,257)	0	14,629,788	04/01/2003
0302601		ONTARIO	CA		04/10/2003	5.450	12,085,527	0	0	18,000,000	03/12/2003
0302701		RANCHO CUCAMONGA	CA		04/10/2003	5.450	6,113,855	0	0	8,600,000	03/12/2003
0302801		SAN BERNARDINO	CA		04/10/2003	5.450	6,066,461	0	0	10,900,000	03/12/2003
0302901		RIVERSIDE	CA		04/10/2003	5.450	2,464,500	0	0	4,560,000	03/12/2003
0303001		CHICAGO	IL		11/25/2003	6.230	18,900,579	0	0	25,500,000	03/01/2004
0303301		VILLAGE OF MENANDS	NY		09/03/2003	5.600	3,057,452	0	0	4,400,000	06/17/2003
0303601		UPPER UWCHLAN TOWNSHIP	PA		10/29/2003	5.230	9,503,655	0	0	14,000,000	09/30/2003
0303701		CHARLOTTE	NC		11/10/2003	5.260	29,969,279	0	0	66,100,000	10/02/2003
0303801		DALLAS	TX		09/12/2003	4.300	31,000,000	0	0	53,100,000	03/30/2003
0304101		LAWRENCEVILLE	GA		06/26/2003	4.250	16,002,526	0	0	26,100,000	06/13/2003
0304601		NEW SMYRNA BEACH	FL		07/30/2003	4.870	6,250,861	0	0	9,700,000	07/21/2003
0304701		SAN DIEGO	CA		12/29/2003	5.100	6,022,168	0	0	32,100,000	12/03/2003
0305001		INDIANAPOLIS	IN		12/16/2003	5.760	26,734,976	0	0	42,000,000	09/19/2003
0305101		SMITHTOWN	NY		08/22/2003	4.990	11,900,639	0	0	23,200,000	07/08/2003
0305301		DES PLAINES	IL		04/30/2004	5.100	5,884,546	0	0	8,870,000	01/27/2004
0305401		SAN RAFAEL	CA		03/18/2004	7.114	17,819,093	0	0	34,100,000	12/31/2003
0305602		Des Plaines	IL		11/14/2003	4.570	23,700,000	0	0	36,138,298	10/23/2006
03056A2		DES PLAINES	IL		11/22/2006	5.850	4,500,000	0	0	6,861,702	10/23/2006
0305901		MT. LAUREL TOWNSHIP	NJ		05/26/2004	5.260	9,367,952	0	0	15,400,000	03/12/2004
0306501		CLEARWATER	FL		10/31/2003	5.290	11,370,719	0	0	16,145,000	10/06/2003
0306601		STRONGSVILLE	OH		10/31/2003	5.290	10,122,170	0	0	14,200,000	10/11/2003
0306701		RESTON	VA		03/22/2004	5.590	6,452,682	0	0	14,200,000	02/14/2004
0306901		HUNTSVILLE	AL		12/12/2003	5.410	9,095,544	0	0	13,125,000	10/03/2003
0307001		GADSDEN	AL		01/28/2004	5.480	8,628,221	0	0	12,300,000	10/29/2003
0307101		COLUMBUS	MS		12/12/2003	5.410	8,737,672	0	0	12,825,000	10/02/2003
0307302		SNELLVILLE	GA		10/31/2003	5.440	9,825,000	0	0	16,900,000	08/27/2003
0307501		WATERFORD TOWNSHIP	MI		04/07/2004	5.780	8,076,932	0	0	11,500,000	02/25/2004
0307601		TOWSON	MD		02/09/2004	6.020	13,255,401	0	0	18,700,000	09/15/2003
0308401		TROY	MI		02/05/2004	6.150	6,466,377	0	0	12,900,000	11/06/2003
03085A1		NAPERVILLE	IL		12/05/2003	5.250	8,788,739	0	0	15,120,974	10/17/2003
03085B1		NAPERVILLE	IL		11/17/2004	8.114	278,212	0	0	479,026	10/31/2003
03088A2		LANCASTER	PA		12/29/2003	5.600	8,853,116	0	0	11,100,000	11/05/2003
03088B1		COATESVILLE	PA		12/29/2003	5.600	2,825,463	0	0	4,400,000	11/04/2003
03088C1		MECHANICSBURG	PA		12/29/2003	5.600	1,695,277	0	0	2,900,000	11/05/2003
03088D1		SARASOTA	FL		12/29/2003	5.600	1,695,277	0	0	2,200,000	11/12/2003
0309001		ATLANTA	GA		10/27/2003	4.170	8,000,000	0	0	15,500,000	05/01/2003
0309301		CHARLOTTE	NC		10/27/2003	4.170	8,750,000	0	0	13,000,000	08/26/2003
0309401		TUKWILA	WA		10/27/2003	4.170	11,650,000	0	0	18,200,000	08/26/2003
0309601		RALEIGH	NC		10/27/2003	4.170	7,300,000	0	0	12,100,000	09/01/2003
0309701		TEMPE	AZ		10/27/2003	4.170	9,250,000	0	0	18,000,000	09/01/2003
0309801		DALLAS	TX		01/15/2004	5.330	30,000,000	0	0	44,500,000	12/15/2003
0309901		NASHVILLE	TN		12/31/2003	6.510	21,000,000	0	0	38,528,105	01/01/2006
03099B1		NASHVILLE	TN		07/31/2006	7.430	2,986,038	0	0	5,471,895	01/01/2006
0310001		MOON	PA		12/31/2003	6.510	11,900,000	0	0	22,000,000	12/01/2003
0310101		KANSAS CITY	MO		12/31/2003	6.510	23,000,000	0	0	40,500,000	12/01/2003
0310201		GATLINBURG	TN		12/31/2003	6.510	19,500,000	0	0	30,000,000	12/01/2003
0310701		ST. PETERSBURG	FL		06/10/2004	4.880	15,249,918	0	0	33,000,000	04/01/2004
0400201		SALT LAKE CITY	UT		06/02/2004	5.490	18,558,977	0	0	28,000,000	03/15/2004
04005A1		SOUTH PARK	PA		08/31/2004	4.780	11,138,909	0	0	15,532,760	04/05/2004
04005B1		SOUTH PARK	PA		08/31/2004	4.780	48,220	0	0	67,240	04/05/2004
0400601		CINCINNATI	OH		08/31/2004	5.020	8,822,100	0	0	15,000,000	06/02/2004
0400701		AMHERST	NY		05/27/2004	5.400	12,535,419	0	0	17,500,000	04/06/2004
0401101		SUNSET VALLEY	TX		04/28/2004	5.020	21,690,000	0	0	30,550,000	03/18/2004
0401201		SAN RAMON	CA		05/19/2004	6.300	11,100,000	0	0	22,500,000	11/01/2004

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11	12
		3	4								
Loan Number	Code	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Value of Land and Buildings	Date of Last Appraisal or Valuation
0401301		LOUISVILLE	KY		07/01/2004	4.920	4,465,561	0	0	6,300,000	05/13/2004
0401401		MONROEVILLE	PA		06/14/2004	5.200	8,003,739	0	0	11,600,000	03/19/2004
0401601		LAS VEGAS	NV		06/22/2004	5.030	14,524,314	0	0	22,890,000	05/21/2004
0401701		BEACHWOOD	OH		08/31/2004	6.280	8,640,320	0	0	14,100,000	07/23/2004
0401801		WAUSAU	WI		10/08/2004	4.580	4,448,293	0	0	9,850,000	04/08/2004
0401902		MCCOOK	IL		07/21/2004	4.400	17,000,000	0	0	38,900,000	06/03/2004
0402001		TOWSON	MD		09/21/2004	5.610	10,994,332	0	0	15,800,000	05/25/2004
04021A2		RICHMOND	VA		06/18/2004	4.660	80,660,779	0	0	273,166,727	06/14/2006
04021B2		RICHMOND	VA		06/18/2004	6.314	84,400,121	0	0	275,674,406	06/14/2006
04021C2		RICHMOND	VA		07/31/2006	6.410	20,000,000	0	0	67,833,273	06/14/2006
04021D2		RICHMOND	VA		07/31/2006	6.550	20,000,000	0	0	65,325,594	06/14/2006
04022A2		NAPERVILLE	IL		04/02/2004	6.440	47,917,337	0	0	68,629,058	02/17/2004
04022B2		NAPERVILLE	IL		04/02/2004	6.550	18,242,941	0	0	59,183,956	02/17/2004
04022C2		NAPERVILLE	IL		04/02/2004	7.610	57,687,145	0	0	65,446,985	02/17/2004
04022D2		NAPERVILLE	IL		12/20/2006	7.610	16,427,859	0	0	179,075,000	02/17/2004
0402301		WEST CHESTER	PA		09/15/2004	4.640	6,105,361	0	0	9,525,000	08/09/2004
0402401		MONTEREY	CA		06/23/2004	5.700	9,000,000	0	0	17,900,000	05/26/2004
0402501		AUSTIN	TX		06/09/2004	5.380	9,200,000	0	0	17,165,000	05/27/2004
0402801		BIG BEAR LAKE	CA		10/14/2004	5.870	5,957,438	0	0	10,400,000	08/01/2004
0402901		RENTON	WA		06/21/2004	7.864	9,389,260	0	0	19,490,000	05/06/2004
0403001		BLOOMINGTON	MN		02/22/2005	5.800	10,260,593	0	0	15,500,000	10/06/2004
0403101		N. RICHLAND HILLS	TX		06/01/2004	8.372	15,600,000	0	0	26,500,000	12/01/2001
0403202		TUCKER	GA		08/30/2004	4.380	225,000,000	0	0	416,360,000	04/30/2004
04034A1		KEY WEST	FL		10/26/2004	7.100	13,543,125	0	0	30,055,008	09/23/2004
04034B1		KEY WEST	FL		10/26/2004	6.340	2,016,849	0	0	4,444,992	09/23/2004
0403501		FULLERTON	CA		10/15/2004	5.910	11,350,703	0	0	21,300,000	09/20/2004
0403701		BRIDGEVIEW	IL		10/22/2004	6.190	5,511,516	0	0	8,000,000	07/16/2004
0403801		THORNTON	CO		07/29/2004	5.210	21,000,000	0	0	31,500,000	07/13/2004
0403901		BELMONT	CA		11/30/2004	6.580	9,163,208	0	0	18,300,000	09/30/2004
04041A1		COLUMBUS	OH		07/30/2004	5.550	22,416,756	0	0	40,890,164	08/21/2006
04041B1		COLUMBUS	OH		07/30/2004	7.120	4,000,000	0	0	7,309,836	08/21/2006
0404201		MANCHESTER VILLAGE	VT		11/30/2004	8.000	19,046,522	0	0	40,200,000	01/01/2000
0404701		MACEDONIA	OH		05/12/2005	5.320	8,892,425	0	0	13,500,000	09/01/2005
0404901		NORCROSS	GA		01/21/2005	5.850	12,289,156	0	0	17,100,000	09/09/2004
0405101		JACKSONVILLE	FL		08/26/2004	6.150	3,611,200	0	0	11,300,000	06/30/2003
0405601		BRIDGETON	NJ		05/09/2005	5.810	3,833,899	0	0	5,600,000	03/25/2005
0405701		BOYNTON BEACH	FL		11/16/2004	5.350	8,157,747	0	0	13,900,000	11/12/2004
04058A2		HOUSTON	TX		01/22/2005	5.350	22,792,444	0	0	38,199,729	01/22/2005
04058B2		HOUSTON	TX		01/22/2005	6.626	7,600,585	0	0	12,742,271	01/22/2005
0405902		ST. LOUIS	MO		03/07/2005	5.828	51,079,776	0	0	83,050,000	02/01/2005
0406001		SAN DIEGO	CA		03/21/2005	6.020	24,479,790	0	0	47,500,000	02/23/2005
0406101		DEL MAR	CA		03/21/2005	6.020	9,791,916	0	0	18,500,000	02/10/2005
0406302		HOUSTON	TX		02/24/2005	6.869	3,953,324	0	0	10,100,000	09/13/2004
0406401		SPOKANE	WA		03/31/2005	5.150	4,248,284	0	0	6,270,000	02/09/2005
0406701		ROSEMEAD	CA		08/09/2005	5.710	9,580,900	0	0	17,300,000	04/23/2005
0406801		CREVE COUER	MO		03/07/2005	5.660	7,703,732	0	0	16,500,000	01/27/2005
0406901		DOYLESTOWN	PA		04/22/2005	5.390	14,309,827	0	0	23,000,000	03/12/2005
0407101		CHICAGO	IL		04/14/2005	5.850	4,756,324	0	0	6,550,000	03/01/2005
0407201		PROVIDENCE	RI		01/03/2005	5.530	2,121,212	0	0	6,400,000	11/17/2004
0407301		PROVIDENCE	RI		05/05/2005	5.810	6,804,894	0	0	13,900,000	12/15/2004
0407401		PARAMUS	NJ		01/21/2005	5.490	20,572,264	0	0	29,800,000	01/01/2005
0407501		BOLINGBROOK	IL		04/29/2005	5.430	6,510,615	0	0	8,800,000	03/25/2005
0407601		ELGIN	IL		04/08/2005	5.750	3,007,771	0	0	4,175,000	12/15/2004
0407901		OFALLON	MO		06/07/2005	6.040	4,775,601	0	0	6,400,000	04/19/2005
0408001		LYNDHURST	OH		03/31/2005	5.150	9,024,764	0	0	13,600,000	03/09/2005
0408102		LOS ANGELES	CA		02/03/2005	4.910	51,764,000	0	0	78,920,000	01/18/2005
0500201		FEDERALWAY	WA		02/14/2005	7.376	2,333,849	0	0	5,210,000	01/25/2005

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11	12
		3	4								
Loan Number	Code	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Value of Land and Buildings	Date of Last Appraisal or Valuation
0500401		BRIGHTON	NY		10/21/2005	5.400	8,320,470	0	0	12,000,000	08/16/2005
0500602		NEW ORLEANS									

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11	12
		3	4								
Loan Number	Code	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Value of Land and Buildings	Date of Last Appraisal or Valuation
05082B2		BEAUMONT	TX		10/07/2005	6.876	25,542,616	0	0	37,379,243	08/25/2005
0508501		CHASKA	MN		12/21/2005	5.760	3,283,657	0	0	5,100,000	10/19/2005
0508601		FOREST PARK	OH		01/19/2006	5.780	2,296,653	0	0	3,500,000	12/16/2005
05087A2		MORRISVILLE	NC		01/31/2006	5.340	21,000,000	0	0	50,499,999	11/09/2005
05087B2		MORRISVILLE	NC		01/31/2006	6.314	5,500,000	0	0	50,499,999	11/09/2005
0508801		MOUNT LAUREL	NJ		10/27/2006	5.650	12,936,690	0	0	18,100,000	10/01/2006
0509001		CARROLLTON	TX		12/28/2005	5.710	7,905,189	0	0	17,000,000	11/28/2005
0509101		OAK CREEK	WI		02/10/2006	5.640	7,458,604	0	0	14,400,000	08/30/2005
0509201		NORTH LAS VEGAS	NV		02/16/2006	5.540	19,716,137	0	0	38,000,000	01/25/2006
05093A2		WALNUT CREEK	CA		03/27/2006	5.520	66,813,267	0	0	182,860,000	02/06/2006
05093B2		ANAHEIM	CA		08/18/2006	6.334	33,406,633	0	0	182,860,000	01/31/2006
0509401		DALLAS	TX		12/15/2005	7.726	6,000,000	0	0	9,960,000	11/29/2005
0509601		LOS ANGELES	CA		03/28/2006	5.900	7,904,587	0	0	19,300,000	03/03/2006
0509702		LEXINGTON	KY		03/24/2006	5.820	4,566,346	0	0	6,300,000	01/19/2006
0509801		WASHINGTON	DC		02/07/2006	6.050	10,500,000	0	0	15,500,000	12/20/2005
0510202		COLORADO SPRINGS	CO		05/16/2006	6.550	26,000,000	0	0	63,700,000	10/07/2005
0510301		JACKSONVILLE	FL		05/08/2006	5.670	11,860,690	0	0	17,900,000	02/01/2006
0600101		FAIRLAWN	OH		06/01/2006	6.090	4,616,574	0	0	6,500,000	02/27/2006
06002A1		GRAPEVINE	TX		05/09/2006	6.930	4,391,378	0	0	11,000,000	03/31/2006
06002B1		FLOWER MOUND	TX		05/09/2006	6.930	4,837,959	0	0	11,450,000	03/29/2006
06002C1		PLANO	TX		05/09/2006	6.930	4,227,632	0	0	10,750,000	03/29/2006
0600501		ELMHURST	IL		05/03/2006	5.870	3,561,509	0	0	5,000,000	02/28/2006
0600601		GRAND RAPIDS	MI		05/01/2006	5.810	7,420,858	0	0	12,400,000	03/13/2006
06009A2		TETERBORO	NJ		04/28/2006	5.570	21,201,700	0	0	32,200,000	03/08/2006
06009B1		DEERFIELD BEACH , FL	FL		04/28/2006	5.570	25,798,300	0	0	39,000,000	04/07/2006
06009C1		HOUSTON	TX		08/01/2006	5.570	6,280,000	0	0	9,100,000	07/01/2006
06009D1		JACKSONVILLE	FL		08/01/2006	5.570	4,610,000	0	0	7,000,000	07/07/2006
06009E2		MIAMI	FL		08/01/2006	5.570	13,673,000	0	0	19,500,000	07/07/2006
06009F2		TETERBORO	NJ		08/01/2006	5.570	80,369	0	0	32,200,000	03/08/2006
06009G1		DEERFIELD BEACH , FL	FL		08/01/2006	5.570	619,631	0	0	39,000,000	04/07/2006
06009H1		PHOENIX	AZ		12/21/2006	5.570	12,955,000	0	0	18,700,000	04/01/2006
06009I1		Des Plaines	IL		12/21/2006	5.570	6,070,000	0	0	8,100,000	11/29/2006
0601001		SEATTLE	WA		06/21/2006	6.150	17,410,974	0	0	33,000,000	04/14/2006
0601101		BELLEVUE	WA		06/21/2006	6.150	12,365,749	0	0	25,000,000	04/14/2006
0601201		REDMOND	WA		06/21/2006	6.200	9,497,498	0	0	20,000,000	04/14/2006
0601401		NEW BRAUNFELS	TX		04/05/2006	5.940	3,971,382	0	0	8,610,000	03/13/2006
0601501		MT. LAUREL	NJ		08/01/2006	5.450	25,130,018	0	0	60,000,000	06/06/2006
0601602		DELRAN TOWNSHIP	NJ		05/23/2006	5.630	11,741,506	0	0	20,225,000	04/19/2006
0601701		PASADENA	CA		09/28/2006	5.550	9,954,252	0	0	42,000,000	03/22/2006
0601801		BOULDER	CO		06/23/2006	6.300	4,578,158	0	0	8,000,000	05/16/2006
0601901		LAKEWOOD	CO		05/18/2006	5.970	9,019,856	0	0	22,400,000	04/24/2006
0602001		HOLLAND	MI		06/15/2006	5.590	3,486,648	0	0	7,300,000	05/05/2006
0602102		KENT	WA		04/26/2006	5.577	107,085,000	0	0	153,205,000	04/19/2006
0602201		DURHAM	NC		04/11/2006	6.972	32,500,000	0	0	47,500,000	03/10/2006
0602301		ST. HELENA	CA		05/10/2006	6.220	16,000,000	0	0	33,200,000	04/13/2006
0602401		INDIANAPOLIS	IN		07/01/2006	6.550	10,057,185	0	0	16,000,000	06/02/2006
0602502		DALLAS	TX		09/07/2006	6.430	29,196,335	0	0	74,400,000	01/11/2006
0602701		FLORENCE	KY		09/07/2006	5.680	6,785,577	0	0	11,650,000	07/20/2006
0602801		FLORENCE	KY		09/01/2006	5.680	6,885,365	0	0	11,070,000	07/20/2006
06034A2		WESTERVILLE	OH		09/08/2006	6.300	15,136,344	0	0	33,100,000	08/10/2006
06034B2		WESTERVILLE	OH		09/08/2006	6.364	5,974,909	0	0	33,100,000	08/10/2006
0603601		BROOKFIELD	WI		11/30/2006	6.260	3,500,000	0	0	7,150,000	06/14/2006
0603701		GREENFIELD	WI		11/30/2006	6.260	2,700,000	0	0	5,750,000	06/14/2006
0604001		DALLAS	TX		07/20/2006	6.220	11,700,000	0	0	18,300,000	06/29/2006
0604101		N. CHARLESTON	SC		09/29/2006	6.330	8,500,000	0	0	12,250,000	08/02/2006
0604401		MILFORD	OH		09/12/2006	6.380	2,683,155	0	0	4,200,000	07/12/2006
0604502		LOS ANGELES	CA		11/03/2006	6.150	8,100,000	0	0	38,750,000	09/14/2006

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11	12
		3	4								
Loan Number	Code	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Value of Land and Buildings	Date of Last Appraisal or Valuation
0604602		HOUSTON	TX		07/31/2006	6.140	22,100,000	0	0	29,470,000	07/05/2006
0604801		CHARLOTTE	NC		09/14/2006	6.210	9,971,988	0	0	14,000,000	08/11/2006
0604901		ERLANGER	KY		10/31/2006	6.480	4,000,000	0	0	5,445,000	10/05/2006
0605001		BOULDER	CO		12/12/2006	6.880	10,100,000	0	0	15,260,000	10/31/2006
0605101		PHOENIX	AZ		09/18/2006	6.140	22,000,000	0	0	31,000,000	07/27/2006
0605302		ADDISON	IL		11/16/2006	6.210	5,000,000	0	0	7,205,000	08/31/2006
0605401		WOBURN	MA		11/21/2006	4.910	9,000,000	0	0	16,300,000	07/15/2005
0605601		ATLANTA	GA		12/01/2006	7.220	8,775,000	0	0	14,500,000	10/26/2006
06057A1		LITHONIA	GA		11/16/2006	6.400	20,750,000	0	0	32,925,000	11/07/2006
06057B1		LITHONIA	GA		11/16/2006	6.900	981,576	0	0	36,750,000	11/07/2006
9500201		PORTLAND	OR		11/21/1995	7.750	4,076,181	0	0	10,500,000	09/01/1995
9500901		EDEN PRAIRIE	MN		02/28/1996	5.900	2,059,417	0	0	4,205,000	10/02/1995
9501201		LAWRENCEVILLE	GA		01/31/1996	6.400	18,377,346	0	0	35,800,000	04/17/2002
9502301		EAGAN	MN		02/15/1996	7.860	1,897,296	0	0	8,100,000	09/06/1995
9502701		BLOOMINGTON	MN		12/26/1995	7.630	3,143,420	0	0	9,200,000	11/03/1995
9502801		MENDOTA HEIGHTS	MN		12/26/1995	7.630	1,366,705	0	0	4,800,000	11/03/1995
9502901		PLYMOUTH	MN		01/15/1996	7.630	2,354,497	0	0	11,580,000	12/12/1995
9503602		DALLAS	TX		02/28/1996	7.875	6,389,826	0	0	16,611,111	05/24/1999
9600201		FAIRFIELD	CA		07/15/1996	7.625	2,197,851	0	0	5,400,000	05/14/1996
9604401		LAGUNA HILLS	CA		08/12/1996	8.330	3,940,752	0	0	11,000,000	10/02/2001
9611601		BETHLEHEM	PA		02/05/1997	7.970	2,632,548	0	0	7,200,000	01/20/1997
9611701		EDEN PRAIRIE	MN		04/10/1997	6.410	3,063,773	0	0	5,500,000	12/18/1996
9613601		AMHERST	NY		06/12/1997	8.250	4,129,379	0	0	8,800,000	06/02/1997
9613901		TEMECULA	CA		01/23/1997	7.740	3,691,912	0	0	11,980,000	01/04/1997
9615501		BELLEVUE	WA		04/22/1997	7.850	4,485,670	0	0	8,000,000	02/08/1997
9616701		SAN JACINTO	CA		05/09/1997	8.200	5,487,649	0	0	9,790,000	02/12/1997
9630201		HERMOSA BEACH	CA		10/01/1993	7.000	652,087	0	0	1,150,000	03/10/1981
9700601		BELLEVUE	WA		09/08/1997	8.010	2,306,080	0	0	4,700,000	06/18/1997
9700801		SCOTTSDALE	AZ		07/02/1997	7.810	8,453,256	0	0	13,300,000	05/30/1997
9701041		BOISE	ID		11/23/1998	6.480	4,484,955	0	0	12,720,000	09/21/1998
9701401		MCKINNEY	TX		08/08/1997	8.050	4,543,908	0	0	8,000,000	06/05/1997
9701601		EARTH CITY	MO		04/22/1997	7.790	9,371,180	0	0	20,185,000	03/19/1997
9701701		CLACKAMAS	OR		07/02/1997	7.820	3,994,948	0	0	7,450,000	04/08/1997
9702201		WEST VALLEY CITY	UT		10/22/1997	8.000	5,826,159	0	0	9,350,000	10/08/1997
9702801		BURIEN	WA		12/30/1997	8.137	4,494,373	0	0	7,530,000	10/01/1997
9703101		YARDLEY	PA		08/11/1997	6.000	891,050	0	0	23,000,000	05/02/1997
9703201		W. BLOOMFIELD	MI		12/22/1997	7.750	9,521,490	0	0	15,075,000	11/18/1997
9705101		FRESNO	CA		10/14/1997	7.650	3,534,169	0	0	8,540,000	07/10/1997
9706001		COLUMBUS	OH		06/04/1998	6.870	2,148,190	0	0	5,200,000	05/01/1998
9706101		WHITEHALL	OH		02/05/1998	7.650	2,410,295	0	0	5,150,000	10/09/1997
9706201		COLUMBUS	OH		12/18/1997	7.750	8,033,424	0	0	19,600,000	10/13/1997
9706701		CHASKA	MN		10/14/1997	7.360	3,430,266	0	0	8,700,000	08/28/1997
9706801		UPPER DUBLIN	PA		12/11/1997	7.700	3,932,846	0	0	8,450,000	09/11/1997
9706901		COCKEYSVILLE	MD		11/25/1997	7.690	2,978,632	0	0	6,535,000	11/13/1997
9707001		NORTH OLMSTEAD	OH		10/10/1997	7.850	6,303,900	0	0	10,300,000	09/03/1997
9707302		WILKES-BARRE	PA		11/25/1997	7.620	6,328,232	0	0	13,935,000	02/16/1998
9707401		VISTA	CA		03/09/1998	7.100	5,082,742	0	0	13,650,000	10/29/1997
9707901		HILLSBORO	OR		11/03/1997	7.690	1,510,712	0	0	4,225,000	09/04/1997
9708301		CHICAGO	IL		06/26/1998	7.290	8,275,948	0	0	14,600,000	03/24/1998
9708601		WEST VALLEY CITY	UT		05/22/1998	7.238	7,640,752	0	0	12,475,000	04/09/1998
9708801		TUALATIN	OR		03/09/1998	7.620	1,179,365	0	0	3,300,000	02/07/1998
9709001		COLUMBUS	OH		06/16/1998	7.480	21,869,398	0	0	39,000,000	03/04/1998
9709102		BOISE	ID		02/13/1998	7.570	2,791,183	0	0	5,235,000	01/12/1998
9709301		ST. LOUIS PARK	MN		01/29/1998	7.280	2,460,429	0	0	5,600,000	11/10/1997
9710201		JACKSONVILLE	FL		08/31/1998	7.270	4,872,750	0	0	10,925,000	06/27/2001
9710401		FORT WORTH	TX		12/23/1997	7.050	2,776,691	0	0	7,250,000	11/19/1997
9710801		NEWPORT NEWS	VA		04/29/1998	6.930	11,550,155	0	0	19,800,000	04/06/1998

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11	12
		3	4								
Loan Number	Code	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Value of Land and Buildings	Date of Last Appraisal or Valuation
9711201		ST. LOUIS	MO		05/14/1998	6.830	8,253,139	0	0	15,000,000	02/05/1998
9711401		DURHAM	OR		06/04/1998	6.870	3,377,896	0	0	6,870,000	11/24/1997
9711501		ARLINGTON	TX		10/23/1998	6.830	6,835,406	0	0	10,600,000	07/03/1998
9711601		CHARLOTTESVILLE	VA		02/03/1998	7.020	3,459,966	0	0	8,000,000	01/06/1998
9711801		WARSON WOODS	MO		05/14/1998	6.830	8,418,202	0	0	14,300,000	02/05/1998
9711901		ST. LOUIS	MO		05/14/1998	6.830	5,364,541	0	0	10,150,000	01/25/1998
9712201		SOUTHHAVEN	MS		05/11/1998	6.630	4,573,652	0	0	9,100,000	05/01/1998
9712301		MARIETTA	GA		03/06/1998	7.040	5,067,663	0	0	8,700,000	01/05/1998
97125A1		BURLINGAME	CA		05/05/1998	7.750	8,202,045	0	0	27,000,000	11/02/2001
9713101		ST. LOUIS	MO		04/17/1998	6.650	9,162,327	0	0	16,900,000	02/20/1998
9713201		TIGARD	OR		03/31/1998	7.120	1,977,540	0	0	4,700,000	02/17/1998
9800301		TALLAHASEE	FL		12/03/1998	6.680	1,680,663	0	0	4,075,000	10/20/2006
98003A1		TALLAHASEE	FL		12/18/2006	6.680	800,000	0	0	4,075,000	10/20/2006
9800401		JACKSONVILLE	FL		07/01/1998	6.680	979,486	0	0	2,430,000	10/20/2006
98004A1		JACKSONVILLE	FL		12/18/2006	6.680	550,000	0	0	2,430,000	10/20/2006
9800501		PONTE VERDA	FL		06/30/1998	6.680	1,519,893	0	0	3,800,000	10/20/2006
98005A1		PONTE VERDA	FL		12/18/2006	6.680	800,000	0	0	3,800,000	10/20/2006
9800701		GREELEY	CO		05/19/1998	6.850	7,758,873	0	0	16,060,000	05/05/1998
9800801		LANCASTER	PA		03/31/1998	6.700	5,563,645	0	0	9,200,000	02/18/1998
9801001		LAYTON	UT		08/05/1998	6.760	5,673,755	0	0	8,700,000	08/01/1998
9801801		ALLENTOWN	PA		12/08/1998	6.750	5,353,618	0	0	8,020,000	08/31/1998
9802001		JACKSONVILLE BEACH	FL		03/17/1999	6.600	1,670,480	0	0	2,685,673	10/20/2006
98020A1		JACKSONVILLE BEACH	FL		12/18/2006	6.600	850,000	0	0	1,374,327	10/20/2006
9802101		ANNAPOLIS JUNCTION	MD		06/15/1998	6.910	4,217,034	0	0	6,850,000	05/06/1998
9802401		MCKINNEY	TX		12/23/1998	7.390	2,892,798	0	0	4,978,887	09/27/2006
98024A1		MCKINNEY	TX		11/03/2006	6.310	3,200,000	0	0	5,521,113	09/27/2006
9802901		WALNUT CREEK	CA		06/11/1998	7.040	2,398,544	0	0	6,100,000	05/15/1998
9803401		FEDERAL WAY	WA		12/08/1998	6.150	9,000,000	0	0	26,400,000	04/11/2003
9803701		WEST VALLEY CITY	UT		06/22/1998	6.750	4,909,853	0	0	9,145,000	03/29/1999
9803801		SCOTTSDALE	AZ		10/27/1998	6.790	22,250,020	0	0	37,300,000	09/15/1998
9803901		LAS VEGAS	NV		01/20/1999	6.680	7,057,832	0	0	12,860,000	10/25/1998
9804001		CITY OF INDUSTRY	CA		06/19/1998	7.180	1,395,488	0	0	2,925,000	05/01/1998
9805101		DOUGLASVILLE	GA		08/28/1998	6.750	5,190,620	0	0	10,300,000	08/20/1998
9805201		DULUTH	GA		01/25/1999	6.980	7,221,656	0	0	13,300,000	11/12/1998
9805301		FAYETTEVILLE	GA		05/28/1999	7.080	6,510,828	0	0	11,350,000	06/01/1999
9805401		WILSONVILLE	OR		04/15/1999	7.300	3,425,226	0	0	6,350,000	03/16/1999
98054A1		WILSONVILLE	OR		08/13/1998	6.840	1,333,105	0	0	2,960,000	06/18/1998
9805501		SOUTH HACKENSACK	NJ		12/14/1998	6.810	1,374,598	0	0	3,350,000	08/20/1998
9805601		SOUTH HACKENSACK	NJ		12/14/1998	6.810	1,882,602	0	0	5,100,000	08/20/1998
9805701		SOUTH HACKENSACK	NJ		12/14/1998	6.810	2,719,314	0	0	8,790,000	08/20/1998
9806002		WARREN	MI		10/28/1998	6.750	1,698,146	0	0	3,900,000	10/02/1998
9806401		NEW PORT RICHEY	FL		09/23/1998	6.670	3,639,543	0	0	6,500,000	08/23/1998
9806801		ROY	UT		10/08/1998	6.610	10,199,883	0	0	18,400,000	09/22/1998
98069A1		FORT WORTH	TX		04/30/1999	6.830	4,404,280	0	0	7,600,000	04/08/1999
98069B1		GRAPEVINE	TX		04/30/1999	6.830	7,092,873	0	0	13,551,127	02/22/1999
98069C1		FLOWER MOUND	TX		04/30/1999	6.830	6,272,624	0	0	10,400,000	03/15/1999
98069D1		RICHARDSON	TX		08/25/1999	6.830	6,928,823	0	0	10,600,000	08/05/1999
9807001		BERKS COUNTY	PA		10/29/1998	6.850	2,822,265	0	0	5,800,000	08/19/1998
9810501		GAHANNA	OH		01/25/1999	6.650	2,713,849	0	0	5,700,000	12/10/1998
9810701		MINNEAPOLIS	MN		01/21/1999	7.040	2,548,117	0	0	7,000,000	10/16/1998
9811401		WOODLAND HILLS	CA		12/04/1998	7.000	3,559,019	0	0	8,000,000	09/08/1998
9811501		ST. PETERS	MO		12/10/1998	6.210	6,799,021	0	0	13,807,412	08/15/2005
98115B1		ST. PETERS	MO		09/13/2005	5.050	6,880,087	0	0	13,992,588	08/15/2005
9811601		CHESTERFIELD	MO		12/10/1998	6.360	7,987,384	0	0	15,600,000	09/23/1998
9811701		GLENDORA	CA		11/09/1998	6.760	3,600,490	0	0	6,840,000	08/17/1998
9812001		CHESTERFIELD	MO		12/10/1998	6.270	8,173,194	0	0	14,700,000	09/23/1998
9812101		PLYMOUTH TOWNSHIP	MI		11/30/1998	6.780	2,136,463	0	0	3,800,000	09/24/1998

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11	12
		3	4								
Loan Number	Code	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Value of Land and Buildings	Date of Last Appraisal or Valuation
9812602		COLUMBUS	OH		02/12/1999	6.580	10,543,070	0	0	23,000,000	12/08/1998
9812701		DUBLIN	OH		01/25/1999	6.630	3,776,839	0	0	7,800,000	12/08/1998
9812801		LEWIS CENTER	OH		01/25/1999	6.680	3,192,829	0	0	6,400,000	12/10/1998
9813001		CORAL GABLES	FL		01/07/1999	6.220	17,695,740	0	0	28,300,000	10/11/1998
9813101		SUMMERVILLE	SC		10/22/1998	6.660	3,728,765	0	0	6,150,000	08/20/1998
9813201		IRVINE	CA		12/23/1998	6.310	2,073,053	0	0	5,525,000	09/29/1998
9813302		NAMPA	ID		11/12/1998	6.660	2,479,362	0	0	4,968,000	10/12/1998
9813401		ROCK HILL	SC		02/23/1999	6.820	6,590,433	0	0	11,405,000	05/01/1998
9813801		STERLING HEIGHTS	MI		01/06/1999	6.650	1,350,613	0	0	3,000,000	12/18/1998
9813901		OGDEN	UT		10/29/1999	6.980	12,055,696	0	0	19,500,000	07/06/2001
9814101		WOODSTOCK	GA		01/04/1999	6.700	12,054,262	0	0	18,300,000	09/25/1998
9814201		WEST CHESTER	PA		06/29/1999	6.750	10,193,803	0	0	18,800,000	05/19/1999
9814601		TUCSON	AZ		01/29/1999	6.500	7,072,154	0	0	19,200,000	12/28/1998
9814802		ARLINGTON	TX		04/15/1999	6.875	6,142,418	0	0	19,000,000	02/02/1999
9815801		PORTLAND	OR		02/25/1999	6.880	2,490,374	0	0	4,400,000	03/01/1999
9815902		DELRAN	NJ		04/13/1999	7.040	3,334,837	0	0	7,480,000	02/12/1999
9851201		OMAHA	NE		07/01/1998	6.462	4,443,959	0	0	9,637,958	05/01/1998
9857201		SALT LAKE CITY	UT		07/01/1998	7.113	408,615	0	0	4,547,185	05/01/1998
9858001		MARYLAND HEIGHTS	MO		07/01/1998	6.441	7,358,758	0	0	21,979,145	05/01/1998
9858301		RALEIGH	NC		07/01/1998	6.473	7,104,155	0	0	13,822,505	05/01/1998
9858601		REDDING	CA		07/01/1998	6.949	1,710,295	0	0	5,396,942	05/01/1998
9859101		AUSTIN	TX		07/01/1998	6.474	2,333,830	0	0	5,550,519	05/01/1998
9859301		REDMOND	WA		07/01/1998	6.842	6,798,112	0	0	14,112,911	05/01/1998
9859601		MESA	AZ		07/01/1998	6.441	2,176,714	0	0	7,155,856	05/01/1998
9859901		RICHMOND	VA		07/01/1998	6.487	3,767,732	0	0	7,776,538	05/01/1998
9900201		WEST VALLEY CITY	UT		06/25/1999	6.900	7,788,227	0	0	13,925,000	03/29/1999
99004A1		ORLANDO	FL		07/15/1999	7.100	5,309,221	0	0	9,500,000	03/30/1999
9901001		WARMINSTER TOWNSHIP	PA		05/28/1999	7.620	2,842,181	0	0	5,950,000	05/07/1999
9901201		NAPERVILLE	IL		03/30/1999	7.530	8,351,822	0	0	14,285,000	03/01/1999
9902301		ENFIELD	CT		09/08/1999	7.550	8,104,959	0	0	12,750,000	06/08/1999
9902401		HOUSTON	TX		05/07/1999	7.210	4,198,358	0	0	8,250,000	03/05/1999
9903901		VERNON	CA		10/22/1999	6.610	12,400,000	0	0	35,800,000	06/30/1999
9904001		BOTHELL	WA		08/24/1999	7.740	5,915,913	0	0	11,275,000	06/03/1999
9904201		ROCHESTER HILLS	MI		09/01/1999	7.250	1,969,232	0	0	3,365,000	08/14/1999
99047A1		LINCOLN PARK	MI		11/19/1999	7.600	2,754,233	0	0	4,349,170	01/01/1999
99047B1		LINCOLN PARK	MI		11/19/1999	10.000	142,923	0	0	225,830	01/01/1999
9905001		EDMONDS	WA		08/10/1999	8.030	5,261,857	0	0	8,600,000	05/10/1999
9905101		BLYTHE	CA		10/05/1999	7.900	1,169,500	0	0	5,000,000	07/08/1999
9905301		BREA	CA		08/03/1999	7.240	2,410,069	0	0	6,200,000	05/14/1999
9905402		PORTLAND	OR		09/08/1999	7.670	6,707,844	0	0	19,015,000	06/03/1999
9905901		STERLING HEIGHTS	MI		02/11/2000	7.850	5,312,431	0	0	9,275,000	11/04/1999
9906001		MIRA LOMA	CA		12/01/1999	7.660	6,139,171	0	0	11,100,000	07/16/1999
9906502		BENICIA	CA		11/10/1999	7.930	3,171,834	0	0	11,000,000	09/02/1999
9907202		DEERFIELD	IL		10/18/1999	7.750	12,709,351	0	0	25,400,000	07/13/1999
99077B2		MENDOTA HEIGHTS	MN		12/01/1999	5.370	5,131,826	0	0	32,200,000	10/01/1999
9907901		ROCHESTER HILLS	MI		10/07/1999	7.900	3,099,340	0	0	5,160,000	08/20/1999
9908301		BROWNSVILLE	TX		10/05/1999	7.900	1,096,497	0	0	4,900,000	07/01/1999
9908701		APACHE JUNCTION	AZ		01/27/2000	7.860	5,099,154	0	0	11,030,000	10/06/1999
9908801		TREVOSE	PA		02/04/2000	8.190	2,079,391	0	0	3,150,000	10/11/1999
9908901		TREVOSE	PA		02/04/2000	8.190	4,434,845	0	0	6,650,000	10/11/1999
9909101		TREVOSE	PA		02/04/2000	8.190	5,703,851	0	0	8,800,000	10/11/1999
9909501		BOISE	ID		12/01/1999	7.680	2,467,718	0	0	6,975,000	09/14/1999
9909701		FRESNO	CA		11/30/1999	7.900	2,079,716	0	0	5,500,000	11/08/1999
9909901		ALBUQUERQUE	NM		08/03/2000	8.740	2,440,639	0	0	4,600,000	05/10/2000
9910101		YARDLEY	PA		07/28/2004	6.720	14,000,000	0	0	33,000,000	06/30/2003
9910301		NEWARK	CA		12/10/1999	6.910	9,400,000	0	0	34,800,000	10/26/2004
9910601		APACHE JUNCTION	AZ		01/27/2000	7.920	3,126,677	0	0	6,610,000	10/06/1999

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11	12
		3	4								
Loan Number	Code	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Value of Land and Buildings	Date of Last Appraisal or Valuation
9911102		STERLING HEIGHTS	MI		03/22/2000	7.960	1,707,053	0	0	2,850,000	11/23/1999
9911201		MADISON HEIGHTS	MI		03/22/2000	8.440	1,485,709	0	0	2,400,000	11/23/1999
9911401		WHITE BEAR LAKE TOWN	MN		12/16/1999	7.910	3,652,014	0	0	6,000,000	10/28/1999
9912501		CANTON TOWNSHIP	MI		04/14/2000	8.540	2,655,753	0	0	4,300,000	03/02/2000
9912601		AUBURN HILLS	MI		04/14/2000	8.540	2,372,695	0	0	3,900,000	02/24/2000
9912901		BOISE	ID		03/09/2000	7.970	2,195,794	0	0	3,600,000	02/15/2000
99131A1		STATESVILLE	NC		06/29/2000	8.110	2,569,132	0	0	4,450,808	03/18/2004
99131B1		STATESVILLE	NC		04/06/2004	5.580	2,136,852	0	0	3,699,192	03/18/2004
9913301		BURLINGTON	KY		09/20/2000	7.960	6,744,827	0	0	10,000,000	06/14/2000
9954302		HOUSTON	TX		06/29/1999	7.530	51,919,298	0	0	108,216,450	04/19/1999
0405201		DULUTH	GA		08/26/2004	6.150	2,308,800	0	0	7,300,000	06/30/2003
0599999. Mortgages in good standing - Commercial mortgages-all other							5,314,307,206	(774,398)	0	10,417,185,563	XXX
0899999. Total Mortgages in good standing							5,314,307,206	(774,398)	0	10,417,185,563	XXX
9608501		WINDSOR CREST	TX		12/11/1996	8.340	5,138,282	0	0	16,700,000	08/01/1996
1299999. Restructured mortgages - Commercial mortgages-insured or guaranteed							5,138,282	0	0	16,700,000	XXX
1699999. Total - Restructured Mortgages							5,138,282	0	0	16,700,000	XXX
2499999. Total - Mortgages with overdue interest over 90 days							0	0	0	0	XXX
3299999. Total - Mortgages in the process of foreclosure							0	0	0	0	XXX
9999999 - Totals							5,319,445,488	(774,398)	0	10,433,885,563	XXX

General Interrogatory:

1. Mortgages in good standing $ 0 unpaid taxes $ 2,126 interest due and unpaid.
2. Restructured mortgages $ 0 unpaid taxes $ 0 interest due and unpaid.
3. Mortgages with overdue interest over 90 days not in process of foreclosure $ 0 unpaid taxes $ 0 interest due and unpaid.
4. Mortgages in process of foreclosure $ 0 unpaid taxes $ 0 interest due and unpaid.

SCHEDULE B - PART 2

Showing All Mortgage Loans SOLD, Transferred or Paid in Full During the Year

1	Location		4	5	6	7	8	9	10	11	12	13
	2	3										
Loan Number	City	State	Loan Type	Date Acquired	Book Value/Recorded Investment Excluding Accrued Interest, Prior Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Book Value/Recorded Investment Excluding Accrued Interest at Disposition	Consideration Received	Foreign Exchange Profit (Loss) on Sale	Realized Profit (Loss) on Sale	Total Profit (Loss) on Sale
0005101	FAYETTEVILLE	NC		01/04/2001	3,690,498	0	0	3,639,627	3,639,627	0	0	0
0006301	FARMINGTON HILLS	MI		07/26/2001	2,666,227	0	0	2,589,625	2,589,625	0	0	0
01006A1	SOUTH JORDAN	UT		04/03/2001	5,981,433	0	0	5,363,925	5,363,925	0	0	0
0100901	SAN FRANCISCO	CA		06/11/2001	7,346,179	0	0	5,957,384	5,957,384	0	0	0
0102301	GRAPEVINE	TX		06/12/2001	4,424,326	0	0	4,400,364	4,400,364	0	0	0
0102401	FLOWER MOUND	TX		06/12/2001	4,836,063	0	0	4,810,002	4,810,002	0	0	0
0102501	PLANO	TX		06/12/2001	4,256,010	0	0	4,232,959	4,232,959	0	0	0
0105001	SPRINGFIELD	VA		09/06/2001	6,255,473	0	0	6,173,933	6,173,933	0	0	0
0106201	RALEIGH	NC		11/02/2001	15,834,215	0	0	15,693,840	15,693,840	0	0	0
0106301	RALEIGH	NC		11/02/2001	12,091,582	0	0	11,984,387	11,984,387	0	0	0
0202501	LOS ANGELES	CA		09/18/2002	6,494,235	0	0	6,338,046	6,338,046	0	0	0
0205601	LAGUNA BEACH	CA		10/27/2003	7,968,556	0	0	7,944,276	7,944,276	0	0	0
0206701	LAKEWOOD	CO		09/29/2003	8,534,176	0	0	8,464,963	8,464,963	0	0	0
02069A1	COLORADO SPRINGS	CO		02/06/2003	23,376,344	0	0	23,176,090	23,176,090	0	0	0
02069B1	COLORADO SPRINGS	CO		02/06/2003	371,053	0	0	367,874	367,874	0	0	0
0300102	ANCHORAGE	AK		04/29/2003	26,784,340	0	0	26,407,679	26,407,679	0	0	0
0300701	PORTLAND	OR		06/20/2003	17,896,506	0	0	17,650,180	17,650,180	0	0	0
0305201	DOWNERS GROVE	IL		10/30/2003	17,500,000	0	0	17,500,000	17,500,000	0	0	0
0306101	SEATTLE	WA		09/30/2003	16,867,994	0	0	16,764,407	16,764,407	0	0	0
0306201	ATLANTA	GA		11/25/2003	8,775,000	0	0	8,775,000	8,775,000	0	0	0
0306301	LOS ANGELES	CA		10/02/2003	8,500,000	0	0	8,500,000	8,500,000	0	0	0
0306801	SAN DIEGO	CA		12/30/2003	25,573,178	0	0	25,532,963	25,532,963	0	0	0
0308601	BOULDER	CO		12/31/2003	5,086,618	0	0	4,953,112	4,953,112	0	0	0
0308701	OKLAHOMA CITY	OK		12/19/2003	10,679,202	0	0	8,734,953	8,734,953	0	0	0
0308901	MATTHEWS	NC		10/27/2003	9,650,000	0	0	9,650,000	9,650,000	0	0	0
0309101	NORCROSS	GA		10/27/2003	13,000,000	0	0	13,000,000	13,000,000	0	0	0
0309201	MONTEBELLO	CA		10/27/2003	7,500,000	0	0	7,500,000	7,500,000	0	0	0
0310301	WILLIAMSBURG	VA		12/18/2003	16,900,210	0	0	16,776,007	16,776,007	0	0	0
0310901	DOWNERS GROVE	IL		03/11/2004	14,667,810	0	0	15,497,618	15,497,618	0	0	0
0400301	PHOENIX	AZ		04/22/2004	9,600,000	0	0	9,600,000	9,600,000	0	0	0
0402701	TAMPA	FL		07/21/2004	7,000,000	0	0	7,000,000	7,000,000	0	0	0
0403601	LAS VEGAS	NV		07/01/2004	1,850,265	0	0	1,838,578	1,838,578	0	0	0
0406201	IRVING	TX		01/06/2005	9,000,000	0	0	9,000,000	9,000,000	0	0	0
0406501	ST. HELENA	CA		02/24/2005	10,500,000	0	0	11,559,100	11,559,100	0	0	0
0407802	ANN ARBOR	MI		05/27/2005	40,578,615	0	0	40,515,734	40,515,734	0	0	0
0503101	TUCSON	AZ		08/31/2005	13,449,844	0	0	13,270,257	13,270,257	0	0	0
0504101	AUSTELL	GA		08/31/2005	3,662,225	0	0	3,619,824	3,619,824	0	0	0
0507401	DALLAS	TX		08/29/2005	10,800,000	0	0	10,800,000	10,800,000	0	0	0
9502201	ROSEVILLE	MI		02/06/1996	5,406,727	0	0	5,406,727	5,406,727	0	0	0
9600901	BELMONT	CA		12/09/1996	3,631,628	0	0	3,184,290	3,184,290	0	0	0
9603101	AUSTIN	TX		10/09/1996	6,278,068	0	0	6,117,869	6,117,869	0	0	0
9603201	AUSTIN	TX		10/09/1996	4,683,345	0	0	4,563,840	4,563,840	0	0	0
9604301	ARLINGTON	WA		08/02/1996	2,869,703	0	0	2,800,274	2,800,274	0	0	0
9609601	TROUTDALE	OR		12/20/1996	2,366,477	0	0	2,264,791	2,264,791	0	0	0
9609901	GILBERT	AZ		02/05/1997	5,059,582	0	0	4,789,917	4,789,917	0	0	0
9610301	GRAND FORKS	ND		12/19/1996	3,278,067	0	0	3,193,612	3,193,612	0	0	0
9615901	WAITE PARK	MN		05/22/1997	6,766,821	0	0	6,630,439	6,630,439	0	0	0
9703501	TUCSON	AZ		09/09/1997	11,000,521	0	0	8,327,943	8,327,943	0	0	0
9705601	MURRAY	UT		12/09/1997	6,587,182	0	0	6,482,547	6,482,547	0	0	0
97075A1	GREECE	NY		11/21/1997	8,553,015	0	0	8,404,747	8,404,747	0	0	0
97075B1	GREECE	NY		01/29/1998	4,379,765	0	0	4,304,988	4,304,988	0	0	0
9708901	JACKSONVILLE	FL		04/07/1998	4,089,028	0	0	3,949,092	3,949,092	0	0	0
97125B1	BURLINGAME	CA		01/22/2002	5,052,826	0	0	4,882,964	4,882,964	0	0	0
9712801	GRAND FORKS	ND		05/29/1998	2,203,248	0	0	2,154,095	2,154,095	0	0	0
9801101	TROUTDALE	OR		07/30/1998	2,009,845	0	0	1,917,673	1,917,673	0	0	0
9801701	TOPEKA	KS		02/19/1999	15,829,876	0	0	15,622,759	15,622,759	0	0	0

SCHEDULE B - PART 2

Showing All Mortgage Loans SOLD, Transferred or Paid in Full During the Year

1	Location		4	5	6	7	8	9	10	11	12	13
	2	3										
Loan Number	City	State	Loan Type	Date Acquired	Book Value/Recorded Investment Excluding Accrued Interest, Prior Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Book Value/Recorded Investment Excluding Accrued Interest at Disposition	Consideration Received	Foreign Exchange Profit (Loss) on Sale	Realized Profit (Loss) on Sale	Total Profit (Loss) on Sale
9803601	TYSONS CORNER	VA		12/08/1998	10,980,000	0	0	10,980,000	10,980,000	0	0	0
9807101	SANTA FE	NM		12/04/1998	3,336,494	0	0	3,310,176	3,310,176	0	0	0
9810601	ALEXANDRIA	VA		01/05/1999	5,076,215	0	0	5,045,454	5,045,454	0	0	0
9810801	DALLAS	TX		11/12/1998	5,000,000	0	0	5,000,000	5,000,000	0	0	0
9813701	LAS VEGAS	NV		02/25/1999	4,873,347	0	0	4,840,311	4,840,311	0	0	0
9900301	FALLS CHURCH	VA		03/29/1999	4,941,560	0	0	4,873,937	4,873,937	0	0	0
9903801	ALEXANDRIA	VA		06/16/1999	19,773,796	0	0	19,701,642	19,701,642	0	0	0
9907301	PLYMOUTH	MN		08/30/1999	1,385,337	0	0	1,313,645	1,313,645	0	0	0
9912201	MARKHAM	ON		05/31/2000	9,911,077	0	0	9,911,077	9,911,077	0	0	0
9912401	CHESTERFIELD	MO		12/17/1999	10,600,000	0	0	10,600,000	10,600,000	0	0	0
0199999. Mortgages closed by repayment					595,871,727	0	0	586,157,516	586,157,516	0	0	0
9999999 - Totals					595,871,727	0	0	586,157,516	586,157,516	0	0	0

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	13	14	15	16	17	18	19
			4	5						Additional Investment During Year								
CUSIP Identification	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation	Date Originally Acquired	Type and Strategy	Actual Cost	Actual Cost	Fair Value	Amount of Encum-brances	Book/Adjusted Carrying Value Less Encum-brances	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Investment Income	Commit-ment for Additional Investment	Percen-tage of Owner-ship
01402#-10-8	Alcona Funding, LLC	0	Wilmington	DE	N/A	2Z	11/30/2003		146,612,319	0	145,288,138	0	145,288,138	(7,649,988)	0	10,700,030	0	100.000
08572@-10-9	Berrien Funding, LLC	0	Wilmington	DE	N/A	2Z	11/30/2003		145,779,295	0	144,462,638	0	144,462,638	(7,606,522)	0	10,639,235	0	100.000
12977#-10-0	Calhoun Funding, LLC	0	Wilmington	DE	N/A	2Z	11/30/2003		145,779,295	0	144,462,638	0	144,462,638	(7,606,522)	0	10,639,235	0	100.000
47759@-10-2	JNLI, LLC	0	Wilmington	DE	N/A	2Z	12/07/2001		125,637,216	0	120,229,144	0	120,229,144	(18,186,682)	0	10,875,413	0	100.000
1499999. Joint Venture Interests - Other Fixed Income - Affiliated									563,808,125	0	554,442,558	0	554,442,558	(41,049,714)	0	42,853,913	0	XXX
	Abry Broadcast Partners III, L.P.	0	Boston	MA	Abry Equity Investors, L.P.		03/01/1997	1	1,368,923	0	2,424,034	0	2,424,034	(1,725,385)	0	226,910	796,910	1.060
	Abry Broadcast Partners IV, L.P.	0	Boston	MA	Abry Equity Investors, L.P.		01/02/2001	1	0	0	2,884,553	0	2,884,553	(652,116)	0	29,759	2,115,319	0.810
	Abry Broadcast Partners V, L.P.	0	Boston	MA	Abry Equity Investors, L.P.		07/27/2005	1	541,189	0	497,660	0	497,660	(25,269)	0	2,071	718,979	0.140
	AEA Investors Small Business Fund, L.P.	0	New York	NY	AEA Investors Small Business Fund, L.P.		10/28/2005	1	2,507,749	0	2,023,248	0	2,023,248	(484,501)	0	0	5,073,083	2.700
	American Securities Partners II, L.P.	0	New York	NY	American Securities Associates II, LLC		07/01/1998	1	0	0	29,246	0	29,246	(586,469)	0	0	354,636	0.860
	APA Excelsior V, L.P.	0	New York	NY	APA Excelsior V Partners, L.P.		10/01/1998	1	3,897,457	0	1,120,897	0	1,120,897	93,117	0	0	85,258	1.220
	Apax Excelsior VI, L.P.	0	New York	NY	APAX Excelsior VI Partners, L.P.		06/28/2000	1	1,660,133	0	3,072,497	0	3,072,497	(1,346)	0	0	255,463	0.540
	Apollo Investment Fund VI, L.P.	0	Purchase	NY	Apollo Capital Management VI, Inc.		05/09/2006	1	2,574,694	112,535	2,543,762	0	2,543,762	(30,932)	0	0	12,425,306	0.250
	Arlington Capital Partners II, L.P.	0	Washington	DC	Arlington Capital Partners, L.P.		01/05/2006	1	846,522	1,258,387	660,606	0	660,606	(209,534)	0	22,196	6,629,860	2.160
	Arsenal Capital Partners II, L.P.	0	New York	NY	Arsenal Capital Management, L.P.		12/18/2006	1	647,050	647,050	647,050	0	647,050	0	0	0	6,852,950	0.020
	Arsenal Capital Partners QP Fund, L.P.	0	New York	NY	Arsenal Capital Management, L.P.		10/24/2002	1	2,413,329	0	4,317,610	0	4,317,610	896,778	0	863,347	378,795	2.970
	Asia Internet Investment Group I, LLC	0	Northbrook	IL	Asia Internet Investment Group I, LLC		12/15/1999	1	549,875	0	1	0	1	0	0	0	0	22.110
	Asia Internet Investment Group II, LLC	0	Northbrook	IL	Asia Internet Investment Group II, LLC		06/09/2000	1	124,375	0	1	0	1	0	0	0	0	24.880
	Baird Capital Partners III, L.P.	0	Milwaukee	WI	Baird Capital Partners III, L.P.		03/22/2000	1	2,625,818	0	3,950,910	0	3,950,910	932,991	0	50,064	750,246	3.810
	Brazil Private Equity Fund L.P.	0	New York	NY	CIBC Brazil Ventures, L.P.		04/01/1998	1	5,370,123	0	12,726,062	0	12,726,062	(2,090,119)	0	0	2,346,796	8.590
	Brockway Moran & Partners Fund II, L.P.	0	Boca Raton	FL	Brockway Moran & Partners Mgmt., L.P.		01/16/2002	1	1,526,310	0	2,133,162	0	2,133,162	261,206	0	366,968	950,478	0.730
	Brockway Moran & Partners Fund III, L.P.	0	Boca Raton	FL	Brockway Moran & Partners Mgmt., L.P.		10/25/2006	1	457,702	457,702	457,702	0	457,702	0	0	0	9,542,298	1.430
	Brockway Moran & Partners Fund, L.P.	0	Boca Raton	FL	Brockway Moran & Partners Mgmt., L.P.		05/01/1998	1	0	0	1,602,974	0	1,602,974	(45,938)	0	226,146	6,687,500	12.500
	CapStreet II, L.P.	0	Houston	TX	Cap Street II, LP		05/31/2000	1	502,025	0	2,743,589	0	2,743,589	(926,883)	0	15,890	83,104	2.720
	Carlyle Partners III, L.P.	0	Washington	DC	Carlyle Partners III, L.P.		12/22/2000	1	0	0	4,585,873	0	4,585,873	(2,113,800)	0	192,780	997,111	0.260
	Carlyle Partners IV, L.P.	0	Washington	DC	Carlyle Partners IV, L.P.		04/29/2005	1	2,148,263	0	2,268,662	0	2,268,662	102,712	0	45,099	1,651,584	0.050
	Castle Creek Capital Partners III, L.P.	0	Poway	CA	Castle Creek Capital Partners		04/17/2006	1	3,390,568	2,315,810	3,857,319	0	3,857,319	445,402	0	21,349	1,588,083	3.460
	Catterton Partners IV - A, L.P.	0	Greenwich	CT	Catterton Partners IV - A, L.P.		06/16/2000	1	353,916	0	3,067,164	0	3,067,164	54,600	0	129,875	597,037	1.250
	Catterton Partners V, L.P.	0	Greenwich	CT	Catterton Partners V, L.P.		10/29/2003	1	2,645,121	0	2,748,836	0	2,748,836	(273,069)	0	56,080	659,465	0.610
	Catterton Partners VI, L.P.	0	Greenwich	CT	Catterton Partners, LLC		12/13/2006	1	663,142	663,142	663,142	0	663,142	(517,742)	0	0	5,586,858	0.010
	Centre Partners IV, LP	0	New York	NY	Centre Partners IV, L.P.		09/27/2004	1	2,029,755	0	2,301,750	0	2,301,750	156,401	0	0	3,501,840	8.000
	CGW Southeast Partners III, L.P.	0	Atlanta	GA	CGW Southeast Partner, L.P.		07/01/1996	1	0	0	590,547	0	590,547	(1,090,007)	0	3,778	222,612	1.800
	Chartwell Investments II, L.P.	0	New York	NY	Chartwell Managers, LLC		02/01/1999	1	8,644,351	0	7,555,501	0	7,555,501	(30,432)	0	0	1,250,730	4.000
	Chicago Growth Partners VIII, L.P.	0	Chicago	IL	Chicago Growth Partners VIII, L.P.		07/19/2005	1	1,563,197	0	1,451,527	0	1,451,527	(86,157)	0	2,662	3,434,140	5.320
	Civc Partners Fund III, L.P.	0	Chicago	IL	Civc Partners Fund III, L.P.		08/14/2003	1	2,482,570	0	2,476,983	0	2,476,983	245,007	0	10,053	3,070,821	5.760
	CM Equity Partners II, L.P.	0	New York	NY	Lynx II GP, L.P.		01/31/2001	1	4,783,915	0	4,597,632	0	4,597,632	693,720	0	1,436	84,054	6.140
	CM Equity Partners, L.P.	0	New York	NY	CMLS GP, L.P.		04/01/1997	1	0	0	4,456,723	0	4,456,723	2,686,869	0	0	0	17.270
	CMEP Co-Investment EMSI, L.P.	0	New York	NY	CMLS GP, L.P.		07/14/1999	1	6,126,333	0	1	0	1	0	0	0	0	37.610
	CMEP Co-Investment ICF Consulting, L.P.	0	New York	NY	CMLS GP, L.P.		06/28/1999	1	8,034,694	0	23,518,281	0	23,518,281	12,502,047	0	0	0	57.350
	Cortec Group Fund II, L.P.	0	New York	NY	Cortec Investment II, LLC		12/01/1995	1	3,263,491	0	90,518	0	90,518	(230,049)	0	17,434	290,588	4.000
	Cortec Group Fund III, L.P.	0	New York	NY	Cortec Investment III, LLC		07/26/2000	1	373,922	0	2,613,221	0	2,613,221	21,684	0	0	755,089	1.580
	Cortec Group Fund IV, L.P.	0	New York	NY	Cortec Investment IV, LLC		08/29/2005	1	280,204	0	218,050	0	218,050	(62,235)	0	81	2,219,715	1.960
	CRA Acquisition, LLC	0	Chicago	IL	CRA Acquisition, LLC		11/17/1999	1	597,328	0	1	0	1	0	0	0	0	8.300
	CSFB Equity Partners, L.P.	0	New York	NY	CSFB Private Equity U.S. Investors, L.P.		06/01/1999	1	3,410,774	0	876,083	0	876,083	(229,997)	0	0	741,105	0.330
	Crest Communications Partners, L.P.	0	New York	NY	Crest Partners I, LLC		09/10/1999	1	4,824,774	0	7,203	0	7,203	0	0	0	13,443	4.010
	Cygnet Capital Partners L.P. SBIC	0	Stanford	CT	Cygnet Capital Partners L.P.		06/22/2001	1	0	0	865,252	0	865,252	(179,372)	0	720,883	1,811,348	7.320
	DCCP Fund, L.P.	0	Greenwich	CT	DCCP Fund Investors, LLC		09/14/2006	1	32,989	32,989	32,989	0	32,989	0	0	0	1,967,011	10.000
	DLJ Merchant Banking Partners II, L.P.	0	New York	NY	DLJ Merchant Banking, Inc.		03/01/1997	1	0	0	2,773,161	0	2,773,161	(609,482)	0	6,352	227,260	0.530
	DLJ Merchant Banking Partners III, L.P.	0	New York	NY	DLJ Merchant Banking II, Inc.		12/01/1995	1	56,742	0	3,017,409	0	3,017,409	500,102	0	55,679	286,949	0.090
	DLJ Merchant Banking Partners, L.P.	0	New York	NY	DLJ Merchant Banking III, Inc.		08/14/2001	1	0	0	587,214	0	587,214	364,636	0	181,853	79,741	1.100
	Duff Ackerman & Goodrich II, L.P.	0	San Francisco	CA	Duff, Ackerman & Goodrich II, L.P.		06/12/2001	1	978,522	0	1,083,096	0	1,083,096	(279,007)	0	0	0	1.810

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	13	14	15	16	17	18	19
			4	5						Additional Investment During Year								
CUSIP Identification	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation	Date Originally Acquired	Type and Strategy	Actual Cost	Actual Cost	Fair Value	Amount of Encum-brances	Book/Adjusted Carrying Value Less Encum-brances	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Investment Income	Commit-ment for Additional Investment	Percen-tage of Owner-ship
	Duff, Ackerman & Goodrich, L.P.	0	San Francisco	CA	Duff, Ackerman & Goodrich, L.P.		03/23/1999	1	1,494,982	0	452,379	0	452,379	(835,510)	0	0	0	9.010
	EAC III, LLC	0	New York	NY	EAC III, LLC		11/17/1999	1	6,979,317	0	6,979,317	0	6,979,317	0	0	0	0	5.900
	Evercore Capital Partners II, L.P.	0	New York	NY	Evercore Partners II, LLC		09/26/2002	1	6,373,697	0	5,629,557	0	5,629,557	(451,180)	0	227,812	1,297,219	1.600
	Evercore METC Capital Partners II, L.P.	0	New York	NY	Evercore Partners II, LLC		06/01/2004	1	0	0	866,203	0	866,203	(83,928)	0	3,151	526,507	1.360
	Exxel Capital Partners V, L.P.	0	Buenos Aires	Argentina	Exxel Group V, Inc.		06/01/1997	1	20,136,761	0	45,272	0	45,272	1,711	0	0	0	2.350
	FBR Financial Services Partners, L.P.	0	Arlington	VA	FBR Financial Fund Management, LLC		06/01/1998	1	6,097,558	0	1,595,508	0	1,595,508	(2,591,251)	0	592,766	0	24.190
	Fox Paine Capital Fund, L.P.	0	Foster City	CA	Fox Paine Capital, LLC		03/01/1998	1	0	0	3,056,932	0	3,056,932	(2,738,519)	0	49,735	0	3.980
	Fremont Partners III, L.P.	0	San Francisco	CA	FP Advisors III, LLC		09/20/2001	1	966,796	0	1,192,614	0	1,192,614	(354,530)	0	648	1,027,609	0.340
	Frontenac IX, L.P.	0	Chicago	IL	Frontenac Company, LLC		12/27/2006	1	750,000	750,000	750,000	0	750,000	0	0	0	6,750,000	0.050
	Furman Selz Investors II, L.P.	0	New York	NY	Furman Selz Investors II, LLC		02/01/1998	1	0	0	1,441,966	0	1,441,966	(313,839)	0	629,880	424,079	2.470
	Furman Selz Investors III, L.P.	0	New York	NY	Furman Selz Investors III, LLC		08/07/2000	1	0	0	4,342,001	0	4,342,001	2,033,462	0	0	1,651,495	3.590
	Generation Capital Partners II, L.P.	0	New York	NY	Generation Partners, L.P.		05/23/2000	1	3,412,542	0	5,181,569	0	5,181,569	2,165,306	0	0	286,736	3.110
	Generation Capital Partners, L.P.	0	Greenwich	CT	Generation Partners II, L.P.		11/01/1996	1	727,681	0	2,385,058	0	2,385,058	115,143	0	0	160,612	5.710
	Green Equity Investors III, L.P.	0	Los Angeles	CA	GEI Capital, LLC		01/01/1999	1	0	0	4,889,702	0	4,889,702	209,442	0	0	886,903	0.800
	Green Equity Investors IV, L.P.	0	Los Angeles	CA	GEI Capital, LLC		09/05/2003	1	11,303,725	0	12,623,367	0	12,623,367	848,325	0	0	3,851,057	0.920
	Greenhill Capital Partners, L.P.	0	New York	NY	GCP Managing Partners, L.P.		06/30/2000	1	0	0	6,407,432	0	6,407,432	(699,855)	0	98,652	502,851	1.920
	Gryphon Dental Partners III, L.P.	0	San Francisco	CA	Gryphon Advisors, LLC		04/30/1999	1	0	0	1,000	0	1,000	(421,430)	0	8,566	0	84.630
	Gryphon Dental Partners IV-A, L.P.	0	San Francisco	CA	Gryphon Advisors, LLC		02/20/2003	1	0	0	1,000	0	1,000	(484,016)	0	5,929	0	90.530
	Gryphon Partners II, L.P.	0	San Francisco	CA	Gryphon Advisors, LLC		11/03/1999	1	4,742,245	0	10,009,649	0	10,009,649	(344,993)	0	6,771	1,047,183	5.050
	Harvest Partners III, L.P.	0	New York	NY	Harvest Association II, LLC		01/06/2003	1	5,205,790	0	1,744,771	0	1,744,771	(2,740,151)	0	0	361,941	3.440
	Harvest Partners Inter. II-A/AHI.	0	New York	NY	Harvest Association III, LLC		12/01/1997	1	132,572	0	132,572	0	132,572	0	0	0	0	3.440
	Harvest Partners International II, L.P.	0	New York	NY	Harvest Association II, LLC		01/01/1996	1	5,411,272	0	478,335	0	478,335	478,334	0	0	1,346,371	12.380
	Harvest Partners IV, L.P.	0	New York	NY	Harvest Association IV, LLC		10/25/2001	1	0	0	6,717,490	0	6,717,490	238,220	0	1,224,706	1,653,429	2.500
	Heritage Fund II, L.P.	0	Boston	MA	Heritage Fund II, L.P.		08/01/1997	1	782,431	0	136,514	0	136,514	(1,118,061)	0	0	0	1.040
	Horizon Capital Partners I, L.P.	0	Naples	FL	Horizon Partners, Ltd.		12/01/1995	1	1,321,039	0	1,028,556	0	1,028,556	(4,144)	0	0	0	22.910
	Horizon Capital Partners IA, L.P.	0	Naples	FL	Horizon Partners, Ltd.		07/01/1997	1	2,308,704	0	2,101,664	0	2,101,664	(97,413)	0	0	59,846	15.940
	Inverness Partners II, L.P.	0	New York	NY	Inverness Capital, LLC		09/30/2002	1	8,823,415	0	7,600,763	0	7,600,763	(256,753)	0	0	4,369,848	0.070
	Inverness/Phoenix Partners, L.P.	0	Greenwich	CT	Inverness Capital, LLC		02/01/1998	1	3,016,723	0	2,232,718	0	2,232,718	(12,537)	0	0	2,056,191	14.200
	J.F. Lehman Equity Investors I, L.P.	0	Alexandria	VA	JFL Inestors, LLC		02/01/1997	1	14,019,770	0	11,472,714	0	11,472,714	(217,273)	0	0	0	16.450
	J.F. Lehman Equity Inv. II AIF N-JA, L.P.	0	Alexandria	VA	JFL Inestors, LLC		04/01/2005	1	1,960,000	0	1,960,173	0	1,960,173	173	0	0	0	19.600
	J.F. Lehman Equity Investors II, L.P.	0	Alexandria	VA	JFL Inestors, LLC		04/01/2005	1	1,235,581	0	1,120,392	0	1,120,392	(127,086)	0	11,897	799,958	7.840
	J.F. Lehman-Elgar Electronics Corp., LLC	0	New York	NY	JFL Inestors, LLC		09/01/1998	1	3,144,053	0	1	0	1	0	0	0	0	10.360
	J.W. Childs Equity Partners II, L.P.	0	Boston	MA	JWC Equity Funding II, LLC		06/01/1998	1	0	0	668,993	0	668,993	(1,028,417)	0	1,383	789,506	0.510
	Jefferies Capital Partners IV, L.P.	0	New York	NY	Jefferies Capital Partners IV, L.P.		07/19/2005	1	2,440,013	0	2,108,514	0	2,108,514	(312,124)	0	7,544	10,030,511	3.260
	JFL Co-Invest Partners I, L.P.	0	Alexandria	VA	JFL Co-Invest Partners I, L.P.		10/01/1998	1	4,925,000	0	4,911,988	0	4,911,988	(1,739)	0	0	0	12.340
	Kenner Equities IV, L.P.	0	New York	NY	Kenner Equities IV, L.P.		08/25/2005	1	1,790,766	0	1,562,672	0	1,562,672	(161,101)	0	7,794	8,050,498	3.690
	Kohlberg Investors IV, L.P.	0	Mt. Kisco	NY	Kohlberg Management IV, LLC		12/27/2000	1	0	0	1,105,268	0	1,105,268	(350,645)	0	1,717	270,782	1.430
	Kohlberg Investors V, L.P.	0	Mt. Kisco	NY	Kohlberg Management V, LLC		12/28/2004	1	1,566,041	0	1,545,732	0	1,545,732	33,927	0	0	1,426,756	0.710
	LAF Holdings, LLC	0	Los Angeles	CA	LAF Holdings, LLC		02/01/1998	1	0	0	59,729,973	0	59,729,973	50,230,385	0	71,361	0	14.270
	Lake Capital Partners, L.P.	0	Chicago	IL	Lake Capital Investors Partners, LLC		09/18/2002	1	7,095,000	0	9,839,738	0	9,839,738	(609,095)	0	0	2,883,638	2.660
	Lovell Minnick Equity Partners II, L.P.	0	Rolling Hillls Estates	CA	Lovell Minnick Equity Advisors II, LLC		03/10/2006	1	1,875,945	1,589,950	1,683,445	0	1,683,445	(227,874)	0	42,787	2,906,007	3.330
	Lovell Minnick Equity Partners, L.P.	0	Rolling Hillls Estates	CA	Lovell Minnick Equity Advisors, LLC		09/28/2000	1	0	0	5,833,162	0	5,833,162	(2,638,854)	0	1,244,524	338,633	9.390
	Marathon Fund Limited Partnership III, L.P.	0	Minneapolis	MN	Goldner Hawn Johnson & Murphy, Inc.		03/01/1996	1	0	0	230,745	0	230,745	(290,240)	0	0	0	3.330
	Marathon Fund Limited Partnership IV, L.P.	0	Minneapolis	MN	Goldner Hawn Johnson & Murphy, Inc.		12/01/1998	1	0	0	1,741,720	0	1,741,720	(340,438)	0	0	166,075	3.500
	Marathon Fund Limited Partnership V, L.P.	0	Minneapolis	MN	Goldner Hawn Johnson & Murphy, Inc.		10/18/2005	1	3,693,729	0	3,923,056	0	3,923,056	(240,171)	0	0	3,395,160	3.550
	Mason Wells Leveraged Buyout Fund I, L.P.	0	Milwaukee	WI	Mason Wells Partners I, LLC		05/01/1998	1	0	0	1,402,956	0	1,402,956	141,959	0	0	841,886	2.860
	Mercantile Capital Partners I, L.P.	0	Northbrook	IL	Mercantile Capital Partners I, L.P.		04/13/2000	1	9,717,779	0	1,031,260	0	1,031,260	(2,986,040)	0	0	0	36.270
	Mercantile CYL, LLC	0	Northbrook	IL	Mercantile CYL, LLC		05/26/1999	1	499,220	0	1	0	1	0	0	0	0	49.750
	Mercantile Equity Partners I, L.P.	0	Northbrook	IL	Mercantile Equity Partners I, L.P.		09/01/1997	1	7,932,967	0	2,589,617	0	2,589,617	358,415	0	105,429	115,519	99.000
	Mercantile Equity Partners II, L.P.	0	Northbrook	IL	Mercantile Equity Partners II, L.P.		04/30/2000	1	1,000	0	636,710	0	636,710	(164,030)	0	0	0	24.630
	Mercantile Equity Partners III, L.P.	0	Northbrook	IL	Mercantile Equity Partners III, L.P.		04/20/1999	1	9,708,757	0	1,095,233	0	1,095,233	(25,955)	0	0	0	99.000
	Metalmark Capital Partners, L.P.	0	New York	NY	Metalmark Capital Partners, L.P.		12/19/2005	1	457,701	0	275,659	0	275,659	(161,976)	0	5,889	7,036,410	1.000
	Murphy & Partners Fund, L.P.	0	New York	NY	Murphy & Partners, L.P.		12/01/1997	1	1,363,599	0	2,226,643	0	2,226,643	957,670	0	0	0	20.830

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	13	14	15	16	17	18	19
			4	5						Additional Investment During Year								
CUSIP Identification	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation	Date Originally Acquired	Type and Strategy	Actual Cost	Actual Cost	Fair Value	Amount of Encum-brances	Book/Adjust ed Carrying Value Less Encum-brances	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Investment Income	Commit-ment for Additional Investment	Percen-tage of Owner-ship
	New Mountain Partners II, L.P.	0	New York	NY	New Mountain Investors, L.P.		05/03/2001	1	1,396,176	0	1,718,219	0	1,718,219	358,376	0	22,443	2,571,185	0.400
	New Mountain Partners, L.P.	0	New York	NY	New Mountain Investors II, L.P.		01/12/2005	1	221,614	0	2,317,483	0	2,317,483	(28,623)	0	0	859,562	1.160
	North Castle Partners - EAS, L.P.	0	Greenwich	CT	NCP GP II, LLC		08/30/1999	1	0	0	1,581,986	0	1,581,986	(211,712)	0	0	0	13.090
	North Castle Partners I, LLC	0	Greenwich	CT	NCP GP, LLC		09/01/1998	1	0	0	1	0	1	0	0	0	0	18.540
	North Castle Partners I-A, LLC	0	Greenwich	CT	NCP GP, LLC		12/15/1999	1	0	0	1	0	1	0	0	0	0	30.490
	North Castle Partners II, LLC	0	Greenwich	CT	NCP GP II, LLC		03/04/1999	1	18,110,898	0	17,098,324	0	17,098,324	(321,436)	0	2,860	0	7.160
	North Castle Partners III, L.P.	0	Greenwich	CT	NCP GP III, LLC		06/18/2001	1	1,768,424	0	4,245,433	0	4,245,433	(4,566,164)	0	0	353,709	5.720
	North Castle Partners IV, L.P.	0	Greenwich	CT	NCP GP III, LLC		12/21/2006	1	43,730	43,730	43,730	0	43,730	0	0	0	4,956,270	0.050
	Private Equity Investors III, L.P.	0	New York	NY	Rohit M. Desai Associates III, LLC		05/01/1997	1	0	0	328,966	0	328,966	(299,314)	0	0	138,797	2.460
	Private Equity Investors IV, L.P.	0	New York	NY	Rohit M. Desai Associates IV, LLC		02/16/2000	1	2,994,686	0	402,647	0	402,647	88,517	0	0	1,686,742	1.520
	Putnam Lovell Finance, L.P.	0	New York	NY	Putnam Lovell NBF Securities, Inc.		08/01/1997	1	0	0	64,125	0	64,125	(21,913)	0	7,972	70,383	13.930
	Raymond James Capital Partners, L.P.	0	St. Petersburg	FL	RJC Partners, L.P.		10/01/1998	1	2,363,340	0	653,409	0	653,409	(403,283)	0	0	2,625,000	10.260
	Ripplewood Partners II, L.P.	0	New York	NY	Ripplewood Partners II GP, LP		01/29/2001	1	1,793,708	0	1,604,334	0	1,604,334	(223,733)	0	42,503	3,113,935	0.660
	Ripplewood Partners, L.P.	0	New York	NY	Ripplewood Partners GP, LP		08/01/1996	1	0	0	3,043,761	0	3,043,761	2,343,622	0	10,501	896,366	1.740
	Riverside Fund II, L.P.	0	Boston	MA	Riverside Partners II, LLC		04/01/1998	1	5,922,301	0	9,522,123	0	9,522,123	513,102	0	132,253	791,417	14.540
	Seidler Equity Partners II, L.P.	0	Los Angeles	CA	Seidler Equity Management II, LLC		08/13/2004	1	4,732,790	0	5,428,142	0	5,428,142	(265,461)	0	446,846	625,000	5.000
	Seidler Equity Partners III, L.P.	0	Los Angeles	CA	Seidler Equity Partners		08/01/2006	1	225,000	225,000	69,575	0	69,575	(155,425)	0	0	9,775,000	4.080
	Seidler Equity Partners, L.P.	0	Los Angeles	CA	Seidler Equity Management, LLC		07/28/2000	1	2,185,395	0	17,329,734	0	17,329,734	(1,825,045)	0	544,539	0	18.020
	SPC Partners II, L.P.	0	San Francisco	CA	SPC Management II, LLC		09/12/2000	1	1,042,361	0	2,821,406	0	2,821,406	(163,268)	0	5,724	1,342,231	2.300
	SPC Partners III, L.P.	0	San Francisco	CA	SPC Management III, LLC		12/03/2003	1	712,096	0	594,827	0	594,827	(860,863)	0	68,635	1,260,230	0.930
	Sterling Investment Partners II, L.P.	0	Westport	CT	Sterling Invest. Ptnrs. Advisors, LLC		11/01/2005	1	1,493,713	0	1,229,040	0	1,229,040	(264,673)	0	0	6,006,287	8.250
	Sterling Investment Partners, L.P.	0	Westport	CT	Sterling Invest. Ptnrs. Advisors, LLC		09/27/2000	1	1,382,534	0	6,296,858	0	6,296,858	(598,217)	0	157,475	1,486,197	4.000
	Sun Capital Partners II, L.P.	0	Boca Raton	FL	Sun Capital Advisors II, L.P.		06/15/2001	1	24,746	0	995,720	0	995,720	6,791	0	164,839	0	0.640
	Sun Capital Partners III, L.P.	0	Boca Raton	FL	Sun Capital Advisors III, L.P.		01/29/2003	1	738,676	0	1,808,241	0	1,808,241	(480,011)	0	353,403	320,000	0.650
	Sun Capital Partners IV, L.P.	0	Boca Raton	FL	Sun Capital Advisors IV, L.P.		06/20/2005	1	1,384,925	0	1,268,196	0	1,268,196	(121,525)	0	39,730	2,480,000	0.270
	Swander Pace Capital Fund, L.P.	0	San Francisco	CA	SPC Management, LLC		10/01/1997	1	2,258,447	0	1,266,553	0	1,266,553	(429,493)	0	0	0	6.120
	TD Cap. Canadian Private Equity Partners, L.P.	0	Toronto	Canada	TD Capital Canadian Private Equity Partners, Ltd.		12/15/2000	1	5,209,555	0	11,314,772	0	11,314,772	(1,373,582)	0	237,939	4,814,977	11.750
	Thoma Cressey VIII, L.P.	0	Chicago	IL	Thoma Cressey Equity Partners		06/22/2006	1	2,025,000	300,000	1,983,152	0	1,983,152	(41,848)	0	0	2,975,000	0.650
	Trivest Fund II, Ltd.	0	Miami	FL	Trivest Fund Partners, Ltd.		12/31/1995	1	2,159,601	0	1,001,283	0	1,001,283	(1,193,000)	0	0	0	3.290
	Trivest Furniture Partners II, Ltd.	0	Miami	FL	Trivest Fund Partners, Ltd.		04/19/2001	1	2,671,292	0	1	0	1	(2,671,605)	0	0	0	10.260
	Trivest Furniture Partners, Ltd.	0	Miami	FL	Trivest Fund Partners, Ltd.		08/26/1999	1	4,303,730	0	1	0	1	(4,302,151)	0	0	0	10.550
	TSG3, L.P.	0	San Francisco	CA	TSG3 Management, LLC		11/01/1998	1	0	0	740,864	0	740,864	(241,291)	0	0	916,640	5.160
	TSG4, L.P.	0	San Francisco	CA	TSG4 Management, LLC		04/12/2002	1	0	0	5,268,421	0	5,268,421	197,271	0	0	1,639,806	1.180
	Urban America, L.P.	0	New York	NY	UA, LLC		10/01/1998	1	458,583	0	296,830	0	296,830	(100,293)	0	59,154	0	0.870
	VS&A Communications Partners III, L.P.	0	New York	NY	VS&A Equities III, LLC		12/01/1998	1	1,011,568	0	6,131,050	0	6,131,050	378,401	0	0	703,020	1.960
	VSS Communications Partners IV, L.P.	0	New York	NY	VSS Equities IV, LLC		11/15/2005	1	1,878,784	0	1,666,109	0	1,666,109	(311,386)	0	98,711	5,522,505	0.850
	Water Street Capital Partners, L.P.	0	Chicago	IL	Water Street Capital Partners, LLC		03/06/2006	1	2,055,799	145,595	1,763,798	0	1,763,798	(292,000)	0	0	8,009,359	0.110
	William Blair Capital Partners VII QP, L.P.	0	Chicago	IL	William Blair Cap. Ptnrs. VII QP, L.P.		03/21/2001	1	1,176,412	0	1,530,590	0	1,530,590	(514,562)	0	0	167,500	0.670
	Wind Point Partners V, L.P.	0	Chicago	IL	Wind Point Investors, L.P.		12/27/2001	1	802,017	0	1,626,493	0	1,626,493	233,492	0	70,338	236,208	0.740
	WPG Corporate Development Associates V, LLC	0	New York	NY	WPG Investment Advisors II, LLC		11/01/1997	1	7,354,985	0	2,565,452	0	2,565,452	298,014	0	50,622	419,042	5.040
	Wynnefield Private Equity Partners I, L.P.	0	Bala Synwyd	PA	New Wynnefield GP, LLC		07/13/2000	1	7,570,473	0	5,553,640	0	5,553,640	238,032	0	30,011	0	99.000
	Yorktown Energy Partners III, L.P.	0	New York	NY	Yorktown III Company, LLC		09/01/1997	1	0	0	1,097,096	0	1,097,096	145,629	0	173,555	14,778	1.970
	Yorktown Energy Partners IV, L.P.	0	New York	NY	Yorktown IV Company, LLC		03/06/2000	1	0	0	2,755,483	0	2,755,483	(642,320)	0	250,248	181,013	1.260
	Yorktown Energy Partners V, L.P.	0	New York	NY	Yorktown V Company, LLC		09/30/2002	1	281,936	0	2,328,002	0	2,328,002	714,109	0	29,923	2,621	0.430
	Yorktown Energy Partners VI, L.P.	0	New York	NY	Yorktown VI Company, LLC		08/05/2004	1	2,464,916	0	2,966,375	0	2,966,375	437,895	0	14,586	475,233	0.410
	Yorktown Energy Partners VII, L.P.	0	New York	NY	Yorktown VII Company, LLC		10/10/2006	1	479,559	329,559	479,559	0	479,559	0	0	0	3,270,441	0.440
1599999. Joint Venture Interests - Common Stock - Unaffiliated									340,411,785	8,871,449	461,661,780	0	461,661,780	24,887,789	0	10,612,497	225,101,237	XXX
05556*-10-7	Curian Clearing, LLC	0	Denver	CO	Internal Transfer		05/31/2005		11,632,837	0	6,809,461	0	6,809,461	(4,781,384)	0	93,104	0	100.000
23127#-10-6	Curian Capital, LLC	0	Denver	CO	Internal Transfer		05/31/2005		83,202,667	0	4,120,831	0	4,120,831	(3,908,561)	0	0	0	100.000
17055@-10-6	Hermitage Management, LLC	0	Lansing	MI	Internal Transfer		05/31/2005		2,044,801	0	50,267	0	50,267	0	0	0	0	100.000
46850@-10-2	Jackson National Asset Management, LLC	0	Chicago	IL	Internal Transfer		05/31/2005		0	0	17,979,323	0	17,979,323	47,188,456	0	52,750,000	0	100.000
46850*-10-4	Jackson National Life Distributors, LLC	0	Denver	CO	Internal Transfer		07/01/2006		315,481	0	986,697	0	986,697	671,216	0	0	0	100.000

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	13	14	15	16	17	18	19
			4	5						Additional Investment During Year								
CUSIP Identification	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation	Date Originally Acquired	Type and Strategy	Actual Cost	Actual Cost	Fair Value	Amount of Encum-brances	Book/Adjust ed Carrying Value Less Encum-brances	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Investment Income	Commit-ment for Additional Investment	Percen-tage of Owner-ship
	JNL Southeast Agency, LLC	0	Lansing	MI	N/A		09/30/2005		500,000	0	28,559	0	28,559	(179,644)	0	0	0	100.000
	PPM America Private Equity Fund, L.P.	0	Chicago	IL	PPM America Capital Partners, LLC		01/03/2000	1	137,201,127	0	194,801,642	0	194,801,642	(48,995,321)	0	0	87,358,753	65.629
	PPM America Private Equity Fund II, L.P.	0	Chicago	IL	PPM America Capital Partners II, LLC		07/15/2005	1	50,882,206	0	48,505,652	0	48,505,652	(2,376,553)	0	0	49,117,794	49.764
1699999. Joint Venture Interests - Common Stock - Affiliated									285,779,119	0	273,282,432	0	273,282,432	(12,381,791)	0	52,843,104	136,476,547	XXX
	ACG - 1030 Higgins, LLC	0	Chicago	IL	ACG Higgins Partners, LLC		02/28/2001		473,734	0	10,000	0	10,000	(589,609)	0	0	503,303	90.000
	ACG - Golden Corridor, LLC	0	Chicago	IL	ACG Equities, Inc.		11/22/1999		4,279,677	0	3,954,603	0	3,954,603	(260,522)	0	0	321,573	60.000
	Bell/JNL Portfolio Investors I, LLC	0	Dover	DE	Bell Portfolio Properties, LLC		07/01/2002		4,555,869	0	3,032,284	0	3,032,284	(525,914)	0	331,875	253,356	73.750
	Ceruzzi Holdings Line of Credit	0	Fairfield	CT	N/A		12/28/2005		37,801,418	0	37,801,418	0	37,801,418	0	0	1,635,727	0	100.000
	Hanover Real Estate Fund, LLC	0	Palo Alto	CA	Hanover Fund Managers, LLC		03/21/2003		0	0	2,834,012	0	2,834,012	863,740	0	0	783,638	10.000
	Harbert Real Estate Fund II, LLC	0	Birmingham	AL	Harbinger Realty MM II, LLC		08/09/2002		0	0	638,191	0	638,191	(887)	0	336,524	0	10.000
	MassMutual/Boston Capital Mezzanine Partners, LP	0	Springfield	MA	N/A		05/31/2001	2	0	0	1,000	0	1,000	0	0	0	2,608,409	5.130
	Paces Venture, LLC	0	Atlanta	GA	N/A		06/22/2000	2	1,879,907	0	1,000	0	1,000	(9,000)	0	9,000	0	75.000
	Wesley Park Partners, LLC	0	Atlanta	GA	Euramex Development Park, LLC		04/01/1998		2,216,972	0	10,000	0	10,000	(97,395)	0	0	0	50.000
	Wesley Stonecrest Apartments, LLC	0	Lithonia	GA	N/A		07/17/2001	2	1,971,000	0	1,000	0	1,000	(39,000)	0	9,000	0	66.700
1799999. Joint Venture Interests - Real Estate - Unaffiliated									53,178,577	0	48,283,508	0	48,283,508	(658,587)	0	2,322,126	4,470,279	XXX
	120 Orion, LLC	0	Greenville	SC	120 Orion, LLC		10/01/2004		11,393,363	0	50,000	0	50,000	105,292	0	0	450,000	100.000
	Equestrian Pointe Investors, LLC	0	Chicago	IL	Meadows NRH, Inc.		06/01/1998		11,293,914	0	7,708,454	0	7,708,454	(1,328,124)	0	0	71,561	100.000
	Forty Partners #1, L.C.	0	Chesterfield	MO	Forty Partners #1, L.C.		12/17/1999		163,809	0	50,000	0	50,000	207,433	0	0	543,461	100.000
	Highland Oaks Investors, LLC	0	Chicago	IL	HC Apartments, Inc.		05/28/1999		7,291,802	0	39,950	0	39,950	(1,150,053)	0	0	0	100.000
1899999. Joint Venture Interests - Real Estate - Affiliated									30,142,888	0	7,848,405	0	7,848,405	(2,165,452)	0	0	1,065,022	XXX
	Heller Financial, Inc. Mezzanine Debt	0	Chicago	IL	N/A		05/24/2000	2	1,000	0	1,000	0	1,000	0	0	658,646	0	10.000
	TCW Leveraged Income Trust, L.P.	0	Hamilton	Bermuda	TCW Advisors, Ltd.		03/01/1997	3	4,662,181	0	1	0	1	0	0	0	0	4.730
1999999. Joint Venture Interests - Other - Unaffiliated									4,663,181	0	1,001	0	1,001	0	0	658,646	0	XXX
	PPM America Special Investments CBO II, L.P.	0	Chicago	IL	PPM America CBO II Management Company		12/01/1997	1	9,167,359	0	223,842	0	223,842	(362,781)	0	0	0	15.100
	PPM America Special Investments Fund, L.P.	0	Chicago	IL	PPM America Fund Management GP, Inc.		06/01/1996	1	0	0	1,790,013	0	1,790,013	(907,385)	0	0	0	72.000
2099999. Joint Venture Interests - Other - Affiliated									9,167,359	0	2,013,855	0	2,013,855	(1,270,166)	0	0	0	XXX
3799999. Total - Unaffiliated									398,253,543	8,871,449	509,946,289	0	509,946,289	24,229,202	0	13,593,269	229,571,516	XXX
3899999. Total - Affiliated									888,897,491	0	837,587,249	0	837,587,249	(56,867,122)	0	95,697,017	137,541,569	XXX
3999999 - Totals									1,287,151,034	8,871,449	1,347,533,538	0	1,347,533,538	(32,637,920)	0	109,290,286	367,113,084	XXX

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets SOLD, Transferred or Paid in Full During the Year

1	2	Location		5	6	7	8	9	10	11	12	13	14	15
		3	4											
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration Received	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
	Alec Coinvestment Fund III, LLC	Foster City	CA	Dissolution	05/11/1999	2,624,244	(1,325,216)	0	1,299,028	1,299,028	0	0	0	46,782
	Catterton-Simon Partners III, L.P.	Greenwich	CT	Dissolution	12/01/1996	170,542	(113,407)	0	57,135	57,135	0	0	0	0
	Dry Bulk Shipping (Capital BVI), Ltd.	Hong Kong	China	Dissolution	04/30/2000	1,000	0	0	1,000	1,000	0	0	0	0
	North Castle Partners-LTC, L.P.	Greenwich	CT	Dissolution	09/02/1999	1	(1)	0	0	0	0	0	0	0
	North Castle Partners II-A, LLC	Greenwich	CT	Dissolution	11/25/2002	4	0	0	4	4	0	0	0	0
	Old Hickory Fund I, LLC	Chicago	IL	Dissolution	01/01/1998	1,000	0	0	1,000	1,000	0	0	0	0
1599999. Joint Venture Interests - Common Stock - Unaffiliated						2,796,791	(1,438,624)	0	1,358,167	1,358,167	0	0	0	46,782
	Village at Union Mills, LLC	Portland	OR	Dissolution	06/01/2000	1,000	(1,000)	0	0	0	0	0	0	0
1799999. Joint Venture Interests - Real Estate - Unaffiliated						1,000	(1,000)	0	0	0	0	0	0	0
3799999. Total - Unaffiliated						2,797,791	(1,439,624)	0	1,358,167	1,358,167	0	0	0	46,782
3899999. Total - Affiliated						0	0	0	0	0	0	0	0	0
3999999 - Totals						2,797,791	(1,439,624)	0	1,358,167	1,358,167	0	0	0	46,782

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
912810-DU-9	U S TREASURY NOTE				1	12,205	100.0000	10,000	10,000	10,000	0	(40)	0	0	9.375	5.980	FA	354	488	10/01/1997	02/15/2007
912827-7B-2	U S TREASURY NOTE				1	543,125	101.3980	506,990	500,000	524,473	0	(4,754)	0	0	5.000	3.830	FA	9,443	25,000	10/30/2002	08/15/2011
912827-Y5-5	U S TREASURY NOTE				1	1,203,623	100.0000	1,060,000	1,060,000	1,060,000	0	(16,908)	0	0	7.000	3.970	JJ	34,277	76,613	10/19/2001	01/15/2007
912828-AJ-9	U S TREASURY NOTE				1	1,991,563	98.5630	1,971,260	2,000,000	1,993,827	0	947	0	0	4.375	4.430	FA	33,050	86,166	07/29/2004	08/15/2012
912828-CT-5	U S TREASURY NOTE				1	506,289	97.0700	485,350	500,000	505,193	0	(570)	0	0	4.250	4.090	FA	8,026	20,989	01/03/2005	08/15/2014
912828-EX-4	U S TREASURY NOTE				1	1,095,102	99.2620	1,091,882	1,100,000	1,095,851	0	750	0	0	4.500	4.600	FA	16,948	24,750	02/28/2006	02/28/2011
912833-KB-5	U S TREASURY STRIPS				1	5,437,892	72.7180	5,780,354	7,949,000	6,184,737	0	221,696	0	0	0.000	3.680		1	0	09/19/2003	11/15/2013
0199999. U.S. Government - Issuer Obligations						10,789,799	XXX	10,905,836	13,119,000	11,374,081	0	201,121	0	0	XXX	XXX	XXX	102,099	234,006	XXX	XXX
0399999. Total - U.S. Government Bonds						10,789,799	XXX	10,905,836	13,119,000	11,374,081	0	201,121	0	0	XXX	XXX	XXX	102,099	234,006	XXX	XXX
563469-CJ-2	PROVINCE OF MANITOBA		C		1FE	224,538	132.5460	265,092	200,000	216,905	0	(929)	0	0	9.125	7.960	JJ	8,415	18,250	08/10/1994	01/15/2018
642866-DT-1	PROVINCE OF NEW BRUNSWICK		C		1FE	188,714	113.1740	226,348	200,000	194,364	0	684	0	0	7.625	8.220	FA	5,761	15,250	06/16/1994	02/15/2013
651333-DN-3	PROVINCE OF NEWFOUNDLAND		C		1FE	110,220	144.3840	144,384	100,000	108,040	0	(282)	0	0	10.000	8.970	JD	833	10,000	12/14/1994	12/01/2020
651333-DP-8	PROVINCE OF NEWFOUNDLAND		C		1FE	103,375	136.0060	136,006	100,000	102,687	0	(87)	0	0	9.000	8.670	AO	1,900	9,000	05/16/1994	10/15/2021
803854-FA-1	PROVINCE OF SASKATCHEWAN		C		1FE	205,750	132.2430	264,486	200,000	204,611	0	(143)	0	0	8.500	8.230	JJ	7,839	17,000	04/08/1994	07/15/2022
052537-BU-0	COMMONWEALTH OF AUSTRALIA		F		1FE	211,000	123.7170	247,434	200,000	207,240	0	(449)	0	0	8.375	7.850	MS	4,932	16,750	04/11/1994	03/15/2017
459056-JS-7	INTL BK FOR RECONSTRUCTION & DEVELOPMENT		F		1FE	310,681	123.6250	370,875	300,000	306,890	0	(461)	0	0	8.250	7.900	MS	8,250	24,750	07/19/1994	09/01/2016
0499999. All Other Government - Issuer Obligations						1,354,278	XXX	1,654,625	1,300,000	1,340,737	0	(1,667)	0	0	XXX	XXX	XXX	37,930	111,000	XXX	XXX
1099999. Total - All Other Government Bonds						1,354,278	XXX	1,654,625	1,300,000	1,340,737	0	(1,667)	0	0	XXX	XXX	XXX	37,930	111,000	XXX	XXX
1799999. Total - States, Territories and Possessions Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2499999. Total - Political Subdivisions Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
574754-AA-5	MASHANTUCKET PEQUOT TRIBE SENIOR NOTES				1FE	9,100,000	105.0190	9,556,729	9,100,000	9,100,000	0	0	0	0	6.910	6.910	MS	209,603	628,810	09/16/1997	09/01/2012
2599999. Special Revenues - Issuer Obligations						9,100,000	XXX	9,556,729	9,100,000	9,100,000	0	0	0	0	XXX	XXX	XXX	209,603	628,810	XXX	XXX
31283H-YV-1	FG G01624				1FE	2,540,717	102.0640	2,476,321	2,426,229	2,540,717	0	(23,324)	0	0	6.500	4.800	MON	13,142	157,705	10/08/2004	11/01/2033
31287V-6J-4	FG C69873				1FE	6,525	102.2460	6,371	6,231	6,525	0	(302)	0	0	6.500	4.410	MON	34	405	10/08/2004	07/01/2032
3128EX-4X-3	FG D61738				1FE	10,105	103.1760	10,568	10,242	10,137	0	4	0	0	7.000	7.290	MON	60	717	06/28/1995	07/01/2025
3128EX-RF-7	FG D61386				1FE	31,365	103.1760	32,807	31,797	31,497	0	25	0	0	7.000	7.250	MON	185	2,226	06/28/1995	07/01/2025
3128EY-AH-9	FG D61808				1FE	9,817	103.1760	10,269	9,953	9,847	0	37	0	0	7.000	7.290	MON	58	697	06/28/1995	07/01/2025
3128H7-FF-4	FG E99166				1FE	47,930,068	96.6110	45,435,850	47,029,585	47,722,516	0	(173,138)	0	0	4.500	4.030	MON	176,361	2,116,331	09/18/2003	09/01/2018
3128H7-JZ-6	FG E99280				1FE	2,682,685	96.6110	2,543,081	2,632,284	2,670,927	0	(9,122)	0	0	4.500	4.030	MON	9,871	118,453	09/18/2003	09/01/2018
3128H7-M9-0	FG E99384				1FE	7,820,993	96.6110	7,413,999	7,674,057	7,777,306	0	(27,112)	0	0	4.500	4.050	MON	28,778	345,333	09/18/2003	09/01/2018
3128H7-PW-6	FG E99437				1FE	18,349,760	96.6110	17,394,863	18,005,015	18,268,147	0	(65,160)	0	0	4.500	4.030	MON	67,519	810,226	09/18/2003	09/01/2018
3128H7-U8-3	FG E99607				1FE	17,519,230	96.6110	16,607,552	17,190,089	17,438,252	0	(61,577)	0	0	4.500	4.030	MON	64,463	773,554	09/18/2003	10/01/2018
3128H7-WN-8	FG E99653				1FE	17,214,002	96.6110	16,318,207	16,890,595	17,128,765	0	(57,815)	0	0	4.500	4.040	MON	63,340	760,077	09/18/2003	10/01/2018
31292G-GC-4	FG C00195				1FE	630	100.7130	644	639	636	0	5	0	0	7.000	7.290	MON	4	45	06/28/1995	09/01/2022
31292G-GN-0	FG C00205				1FE	5,981	103.0520	6,249	6,064	6,003	0	16	0	0	7.000	7.270	MON	35	424	06/28/1995	01/01/2023
31292H-3K-8	FG C01702				1FE	363,738	102.3910	355,655	347,348	363,738	0	(3,844)	0	0	6.500	4.810	MON	1,881	22,578	10/08/2004	10/01/2033
31292H-X3-3	FG C01598				1FE	173,828,493	96.6580	164,250,925	169,928,647	173,064,444	0	(1,119,939)	0	0	5.000	4.500	MON	709,850	8,496,439	08/13/2003	08/01/2033
31294K-SN-6	FG E01425				1FE	20,215,803	96.6380	19,169,271	19,835,999	20,126,196	0	(69,798)	0	0	4.500	4.030	MON	74,385	892,620	09/18/2003	08/01/2018
31296K-4E-0	FG A11721				1FE	19,053,360	96.6580	18,002,491	18,624,790	19,004,647	0	(47,405)	0	0	5.000	4.610	MON	77,603	931,240	08/13/2003	07/01/2033
31296L-AF-8	FG A11806				1FE	18,309,353	96.6580	17,299,519	17,897,518	18,275,294	0	(51,768)	0	0	5.000	4.600	MON	74,573	894,877	08/13/2003	08/01/2033
31296L-CF-6	FG A11870				1FE	21,676,132	96.6580	20,480,607	21,188,567	21,590,784	0	(79,394)	0	0	5.000	4.490	MON	88,286	1,059,429	08/13/2003	08/01/2033
31296L-F8-9	FG A11991				1FE	20,140,237	96.6580	19,029,422	19,687,220	20,104,125	0	(58,381)	0	0	5.000	4.590	MON	82,030	984,362	08/13/2003	08/01/2033
31296M-2Q-1	FG A13483				1FE	404,417	102.0640	394,166	386,193	404,416	0	(5,987)	0	0	6.500	4.690	MON	2,092	25,103	10/08/2004	09/01/2033
31296R-UE-6	FG A16881				1FE	35,742	102.0640	34,836	34,132	35,742	0	(1,820)	0	0	6.500	2.850	MON	185	2,219	10/08/2004	12/01/2033
31297B-V9-0	FG A24240				1FE	98,505	101.9510	95,902	94,066	98,505	0	(3,506)	0	0	6.500	4.170	MON	510	6,114	10/08/2004	04/01/2034
31297C-EH-9	FG A24636				1FE	238,052	101.9510	231,761	227,325	238,052	0	(5,551)	0	0	6.500	4.290	MON	1,231	14,776	10/08/2004	07/01/2034
31297C-XJ-4	FG A25181				1FE	21,874	101.9510	21,295	20,888	21,874	0	(469)	0	0	6.500	3.500	MON	113	1,358	10/08/2004	08/01/2034
31297E-TE-6	FG A26849				1FE	546,133	101.9510	531,701	521,524	543,904	0	(5,296)	0	0	6.500	5.360	MON	2,825	33,899	10/08/2004	09/01/2034
31335G-HK-4	FG C80234				1FE	10,123	103.1400	10,585	10,263	10,157	0	7	0	0	7.000	7.260	MON	60	718	06/28/1995	09/01/2024
31356D-5E-2	FG D51745				1FE	31,807	103.0990	33,245	32,245	31,910	0	19	0	0	7.000	7.240	MON	188	2,257	06/28/1995	04/01/2024
31356D-QT-6	FG D51366				1FE	10,113	103.1400	10,574	10,252	10,122	0	7	0	0	7.000	7.290	MON	60	718	06/28/1995	04/01/2024
31356G-EK-1	FG D53738				1FE	12,768	103.1400	13,351	12,944	12,804	0	9	0	0	7.000	7.310	MON	76	906	06/28/1995	06/01/2024
31356G-QS-1	FG D54065				1FE	8,357	103.1400	8,738	8,472	8,386	0	18	0	0	7.000	7.280	MON	49	593	06/28/1995	06/01/2024
31356J-RT-2	FG D55898				1FE	12,399	103.1400	12,965	12,570	12,436	0	5	0	0	7.000	7.320	MON	73	880	06/28/1995	08/01/2024
31371K-7F-2	FN 254794				1FE	11,099,866	98.9800	11,099,764	11,214,076	11,099,866	0	20,107	0	0	5.500	5.660	MON	51,398	616,774	06/12/2003	07/01/2033
31371L-CD-9	FN 254868				1FE	112,134,422	96.7320	106,440,014	110,034,952	111,737,288	0	(376,804)	0	0	5.000	4.540	MON	458,479	5,501,752	09/15/2003	09/01/2033

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
313954-2U-2	FG D19787				1FE	12,025	103.0000	12,556	12,190	12,094	0	17	0	0	7.000	7.270	MON	71	853	06/28/1995	06/01/2022
313958-S5-0	FG D22340				1FE	1,303	103.0520	1,361	1,321	1,311	0	2	0	0	7.000	7.260	MON	8	92	06/28/1995	08/01/2022
313959-4X-3	FG D23538				1FE	6,113	103.0520	6,386	6,197	6,123	0	5	0	0	7.000	7.350	MON	36	434	06/28/1995	09/01/2022
313974-4E-4	FG D36221				1FE	3,772	101.1010	3,866	3,824	3,800	0	11	0	0	7.000	7.270	MON	22	268	06/28/1995	06/15/2023
31400D-6C-1	FN 684967				1FE	3,144,153	96.7320	2,994,941	3,096,093	3,138,218	0	(4,885)	0	0	5.000	4.710	MON	12,900	154,805	09/15/2003	09/01/2033
31400F-X6-9	FN 686601				1FE	4,259,519	99.0010	4,143,437	4,185,241	4,259,519	0	(9,815)	0	0	5.500	4.820	MON	19,182	230,188	07/01/2003	03/01/2033
31400J-GG-8	FN 688799				1FE	7,339,055	99.0010	7,138,781	7,210,804	7,339,055	0	(20,853)	0	0	5.500	5.070	MON	33,050	396,594	07/01/2003	03/01/2033
31400P-MU-6	FN 693471				1FE	58,681,815	98.9800	57,080,476	57,668,328	58,681,815	0	(145,750)	0	0	5.500	4.940	MON	264,313	3,171,756	07/01/2003	03/01/2033
31400R-KT-7	FN 695206				1FE	4,336,838	100.9120	4,272,930	4,234,289	4,336,838	0	(19,918)	0	0	6.000	5.200	MON	21,171	254,057	11/10/2003	03/01/2033
31400S-V6-3	FN 696437				1FE	15,086,999	98.9800	15,086,860	15,242,235	15,088,611	0	17,620	0	0	5.500	5.620	MON	69,860	838,322	06/12/2003	05/01/2033
31400T-BF-3	FN 696738				1FE	8,487,467	98.9800	8,256,118	8,341,145	8,487,467	0	(15,007)	0	0	5.500	5.050	MON	38,230	458,763	07/01/2003	03/01/2033
31401A-TB-3	FN 702646				1FE	4,247,290	98.9800	4,247,251	4,290,992	4,247,290	0	1,997	0	0	5.500	5.680	MON	19,667	236,004	06/12/2003	06/01/2033
31401B-A9-6	FN 703032				1FE	5,375,655	98.9800	5,375,605	5,430,967	5,375,655	0	18,094	0	0	5.500	5.660	MON	24,892	298,703	06/12/2003	05/01/2033
31401H-BH-4	FN 708440				1FE	7,027,794	98.9800	7,027,730	7,100,106	7,027,794	0	6,384	0	0	5.500	5.650	MON	32,542	390,506	06/12/2003	05/01/2033
31401J-N8-7	FN 709715				1FE	3,472,066	98.9800	3,472,034	3,507,792	3,472,066	0	3,767	0	0	5.500	5.640	MON	16,077	192,928	06/12/2003	06/01/2033
31401J-NS-3	FN 709701				1FE	11,353,968	98.9800	11,353,864	11,470,794	11,353,968	0	13,722	0	0	5.500	5.660	MON	52,574	630,893	06/12/2003	06/01/2033
31401K-HU-2	FN 710443				1FE	13,145,478	98.9800	13,145,358	13,280,737	13,145,478	0	18,473	0	0	5.500	5.660	MON	60,870	730,440	06/12/2003	05/01/2033
31401W-RW-1	FN 720601				1FE	11,169,176	98.9800	11,169,074	11,284,100	11,169,176	0	17,027	0	0	5.500	5.650	MON	51,719	620,625	06/12/2003	06/01/2033
31401W-RY-7	FN 720603				1FE	3,836,571	98.9800	3,836,536	3,876,047	3,836,571	0	6,684	0	0	5.500	5.680	MON	17,765	213,182	06/12/2003	06/01/2033
31402E-3H-9	FN 727200				1FE	73,055,720	96.7320	69,111,732	71,445,934	72,679,258	0	(444,604)	0	0	5.000	4.500	MON	297,691	3,572,300	08/13/2003	08/01/2033
31402G-R4-7	FN 728707				1FE	30,625,750	96.7320	28,978,841	29,957,581	30,533,545	0	(126,484)	0	0	5.000	4.460	MON	124,823	1,497,880	08/13/2003	07/01/2033
31402J-S5-7	FN 730540				1FE	31,004,725	96.7320	29,337,436	30,328,288	30,853,735	0	(103,067)	0	0	5.000	4.500	MON	126,368	1,516,416	08/13/2003	08/01/2033
31402J-YP-6	FN 730718				1FE	93,788,979	96.7320	88,745,446	91,742,763	93,521,307	0	(565,250)	0	0	5.000	4.440	MON	382,262	4,587,142	08/13/2003	08/01/2033
31402K-AW-4	FN 730921				1FE	123,477,848	96.7320	116,863,809	120,810,805	122,983,847	0	(437,456)	0	0	5.000	4.490	MON	503,378	6,040,545	08/13/2003	08/01/2033
31402K-NG-5	FN 731291				1FE	16,418,361	96.7320	15,639,199	16,167,403	16,366,574	0	(46,719)	0	0	5.000	4.620	MON	67,364	808,371	09/15/2003	08/01/2033
31402M-XU-9	FN 733391				1FE	58,946,538	96.7320	55,764,250	57,647,649	58,805,235	0	(240,073)	0	0	5.000	4.420	MON	240,199	2,882,385	08/13/2003	08/01/2033
31402M-ZU-7	FN 733455				1FE	1,896,848	96.7320	1,794,844	1,855,464	1,896,848	0	(4,794)	0	0	5.000	4.520	MON	7,731	92,773	08/13/2003	08/01/2033
31402N-F9-4	FN 733792				1FE	64,150,238	96.7320	60,687,022	62,736,685	64,150,238	0	(152,069)	0	0	5.000	4.540	MON	261,403	3,136,837	08/13/2003	09/01/2033
31402R-4M-8	FN 736228				1FE	25,783,817	96.7320	24,397,284	25,221,285	25,713,695	0	(105,311)	0	0	5.000	4.440	MON	105,089	1,261,065	08/13/2003	08/01/2033
31402R-ZU-6	FN 736155				1FE	65,417,053	96.7320	61,899,229	63,989,833	65,125,464	0	(396,236)	0	0	5.000	4.480	MON	266,624	3,199,494	08/13/2003	08/01/2033
31402T-2V-6	FN 737988				1FE	2,721,686	96.7320	2,592,523	2,680,083	2,720,435	0	(6,745)	0	0	5.000	4.680	MON	11,167	134,004	09/15/2003	09/01/2033
31402T-T4-7	FN 737771				1FE	46,438,399	96.7320	43,941,159	45,425,242	46,216,671	0	(157,103)	0	0	5.000	4.500	MON	189,272	2,271,264	08/13/2003	08/01/2033
31402T-WB-7	FN 737842				1FE	21,876,755	96.7320	20,835,465	21,539,169	21,876,755	0	(51,092)	0	0	5.000	4.660	MON	89,747	1,076,959	09/15/2003	09/01/2033
31402T-WN-1	FN 737853				1FE	21,682,731	96.7320	20,650,676	21,348,138	21,682,731	0	245	0	0	5.000	4.660	MON	88,951	1,067,408	09/15/2003	09/01/2033
31402T-WP-6	FN 737854				1FE	23,018,783	96.7320	21,923,135	22,663,574	22,945,716	0	(54,913)	0	0	5.000	4.610	MON	94,432	1,133,180	09/15/2003	09/01/2033
31402U-6W-7	FN 738985				1FE	12,600,288	96.7320	12,000,539	12,405,849	12,596,212	0	(32,108)	0	0	5.000	4.670	MON	51,691	620,293	09/15/2003	09/01/2033
31402U-6Y-3	FN 738987				1FE	20,755,758	96.7320	19,767,825	20,435,470	20,703,016	0	(44,557)	0	0	5.000	4.600	MON	85,148	1,021,774	09/15/2003	09/01/2033
31402U-MC-3	FN 738455				1FE	2,466,918	96.7320	2,349,845	2,429,210	2,466,918	0	(7,310)	0	0	5.000	4.670	MON	10,122	121,461	09/15/2003	09/01/2033
31402V-NN-6	FN 739397				1FE	2,454,928	96.7320	2,338,425	2,417,403	2,454,928	0	(5,634)	0	0	5.000	4.650	MON	10,073	120,870	09/15/2003	06/01/2033
31402W-LC-0	FN 740223				1FE	74,953	96.7320	71,396	73,808	74,831	0	(150)	0	0	5.000	4.700	MON	308	3,683	09/15/2003	09/01/2033
31402Y-DF-8	FN 741802				1FE	24,326,267	96.7320	23,171,816	23,954,428	24,283,836	0	(48,234)	0	0	5.000	4.700	MON	99,810	1,197,723	09/15/2003	09/01/2033
31404X-Q5-6	FN 781776				1FE	1,434,038	100.7490	1,403,557	1,393,116	1,434,038	0	(8,183)	0	0	6.000	5.110	MON	6,966	83,587	10/05/2004	10/01/2034
31405A-TF-0	FN 783650				1FE	1,462,022	96.6660	1,450,111	1,500,110	1,463,778	0	4,732	0	0	5.000	5.360	MON	6,250	75,006	07/22/2004	06/01/2034
31405M-HY-6	FN 793247				1FE	1,510,055	96.6660	1,486,907	1,538,175	1,511,235	0	3,459	0	0	5.000	5.240	MON	6,409	76,909	11/08/2004	11/01/2034
31406T-QT-1	FN 819566				1FE	49,084,703	98.8570	47,899,146	48,452,549	49,075,188	0	(83,978)	0	0	5.500	5.210	MON	222,074	2,664,888	05/05/2005	04/01/2035
2699999. Special Revenues - Single Class Mortgage-Backed/Asset-Backed Securities						1,489,834,790	XXX	1,419,510,349	1,462,445,987	1,485,524,848	0	(5,453,312)	0	0	XXX	XXX	XXX	6,140,098	73,659,435	XXX	XXX
312903-EY-9	FHR 109 I				1FE	618,805	99.7270	602,389	604,034	604,034	0	0	0	0	9.100	7.250	MON	7,190	53,456	09/30/2002	01/15/2021
312904-YF-6	FHR 1020 J				1FE	303,487	99.8170	312,302	312,873	312,873	0	0	0	0	8.750	9.180	MON	2,281	27,376	05/23/1991	12/15/2020
312905-VN-9	FHR 1075 G				1FE	1,015,222	99.8110	1,036,301	1,038,258	1,038,258	0	0	0	0	6.900	7.480	MON	5,970	71,640	03/07/1997	05/15/2021
312907-A3-2	FHR 1168 H				1FE	312,855	104.7660	327,768	312,855	312,855	0	0	0	0	7.500	7.440	MON	1,955	23,464	06/06/1995	11/15/2021
312907-N8-7	FHR 1179 H				1FE	306,535	99.8900	310,075	310,415	310,415	0	0	0	0	7.500	7.690	MON	1,935	23,281	07/28/1995	11/15/2021
312908-X5-0	FHR 1228 H				1FE	122,736	99.8110	131,066	131,313	131,313	0	0	0	0	7.000	8.210	MON	766	9,192	09/25/1996	02/15/2022
31339L-PC-8	FHR 2393 B				1FE	4,454,396	99.8000	4,650,242	4,659,524	4,620,562	0	66,628	0	0	5.500	6.640	MON	21,356	256,274	07/24/2002	12/15/2030
31339M-RT-7	FHR 2401 VB				1FE	10,221,558	100.3190	10,430,760	10,397,515	10,331,128	0	33,861	0	0	6.000	6.320	MON	51,988	623,851	09/30/2002	06/15/2020
3133T3-5T-1	FHR 1671 G				1FE	283,874	99.9980	282,589	282,593	282,593	0	0	0	0	6.500	6.410	MON	1,531	18,369	01/28/1994	08/15/2023
3133T7-J9-1	FHR 1865 H				1FE	1,403,359	104.8480	1,479,031	1,410,632	1,405,122	0	1,044	0	0	8.000	8.030	MON	9,404	112,851	09/20/1996	07/15/2026

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
31358J-L9-0	FNR 1991-139 PN				1FE	967,345	105.0570	1,042,658	992,466	977,504	0	3,716	0	0	7.500	7.990	MON	20,054	74,435	09/24/1996	10/25/2021
31358M-JA-3	FNR 1992-35 L				1FE	761,521	100.7510	810,784	804,740	794,558	0	6,666	0	0	7.000	7.920	MON	4,694	56,332	06/30/1997	02/25/2022
31358P-AK-3	FNR 1992-120 C				1FE	26,435	102.7880	28,830	28,048	26,945	0	328	0	0	6.500	8.360	MON	152	1,823	04/26/1995	07/25/2022
31358Q-NL-5	FNR 1992-169 L				1FE	486,795	103.7460	542,317	522,733	510,288	0	3,962	0	0	7.000	7.910	MON	3,049	36,591	07/21/1995	09/25/2022
31358R-5W-9	FNR 1993-5 H				1FE	2,284,474	100.4410	2,289,555	2,279,488	2,279,488	0	0	0	0	7.500	7.400	MON	14,247	170,962	01/29/1993	01/25/2008
31359F-F3-7	FNR 1993-255 C				1FE	2,446,950	100.5580	2,580,790	2,566,450	2,542,597	0	16,041	0	0	6.550	7.090	MON	14,009	168,103	12/30/1993	12/25/2023
31359U-VL-6	FNW 1998-W6 B1				1FE	1,670,897	99.6330	1,714,603	1,720,911	1,720,911	0	0	0	0	7.085	7.570	MON	10,161	122,271	01/08/1999	10/25/2028
31359U-VM-4	FNW 1998-W6 B2				1FE	1,171,598	99.6240	1,285,843	1,290,683	1,290,683	0	0	0	0	7.085	8.920	MON	7,620	91,703	01/08/1999	10/25/2028
31359V-HB-2	FNW 1999-W1 M				1FE	4,163,271	99.6250	4,175,726	4,191,432	4,191,432	0	0	0	0	6.870	6.910	MON	23,996	289,157	01/08/1999	02/25/2029
31359V-HC-0	FNW 1999-W1 B1				1FE	2,080,688	99.6250	2,162,429	2,170,563	2,170,563	0	0	0	0	6.870	7.590	MON	12,426	149,742	01/08/1999	02/25/2029
31359V-ML-4	FNW 1999-W3 M				1FE	3,221,796	99.6330	3,196,012	3,207,762	3,207,762	0	0	0	0	6.870	6.690	MON	18,364	221,391	01/26/1999	03/25/2029
31359V-MM-2	FNW 1999-W3 B1				1FE	1,815,148	99.6230	1,846,389	1,853,373	1,853,373	0	9,428	0	0	6.870	7.180	MON	10,611	127,915	01/26/1999	03/25/2029
313602-DB-7	FNR 1988-13 C				1FE	119,628	106.8050	114,203	106,926	117,565	0	(3,502)	0	0	9.300	4.100	MON	829	9,944	09/30/2002	05/25/2018
313602-HY-3	FNR 1988-30 D				1FE	183,392	109.0190	177,532	162,844	181,607	0	(6,349)	0	0	9.500	3.810	MON	1,289	15,470	09/26/2002	12/25/2018
313602-N6-7	FNR 1989-57 D				1FE	1,032,113	106.7160	1,146,239	1,074,103	1,058,709	0	3,809	0	0	8.600	9.050	MON	7,624	92,356	09/29/1989	09/25/2019
31360Z-QA-5	FNR 1989-19 A				1FE	5,450	104.7820	5,729	5,468	5,450	0	8	0	0	10.300	10.230	MON	47	563	03/29/1989	04/25/2019
31392D-4G-4	FNR 2002-57 BE				1FE	29,655,808	100.2930	30,179,728	30,091,508	29,859,592	0	134,495	0	0	6.000	6.280	MON	150,458	1,805,491	07/31/2002	08/25/2031
31392D-4L-3	FNR 2002-57 BT				1FE	41,771,168	100.4620	42,221,041	42,026,538	41,819,929	0	74,731	0	0	6.000	6.050	MON	210,133	2,521,594	08/06/2002	11/25/2031
31392D-7E-6	FNGT 2002-T12 A1				1FE	1,806,340	101.7360	1,760,152	1,730,107	1,806,340	0	(19,580)	0	0	6.500	4.390	MON	9,371	112,457	09/05/2002	05/25/2042
31392E-QE-3	FNR 2002-56 KD				1FE	3,265,984	99.7480	3,279,306	3,287,558	3,273,726	0	19,476	0	0	6.000	6.070	MON	16,438	197,254	08/02/2002	02/25/2031
31392F-H5-9	FNR 2002-84 C				1FE	31,851,505	98.6040	31,624,384	32,072,000	31,877,395	0	7,460	0	0	5.500	5.530	MON	146,997	1,763,959	01/09/2003	05/25/2025
31392H-VA-8	FNR 2003-1 BC				1FE	119,962,500	98.7060	118,448,304	120,000,000	119,962,500	0	0	0	0	5.500	5.460	MON	550,000	6,572,954	01/07/2003	10/25/2032
31392T-QG-5	FHR 2481 DH				1FE	411,552	99.8070	411,275	412,067	412,067	0	2,259	0	0	6.000	5.960	MON	2,060	24,724	08/07/2002	08/15/2030
31393E-LQ-0	FNW 2003-W12 2A6				1FE	44,256,917	97.6430	44,496,939	45,570,633	44,713,752	0	161,704	0	0	5.000	5.440	MON	189,878	2,278,533	12/17/2003	06/25/2043
31393H-TS-1	FHR 2548 OA				1FE	5,330,367	100.0080	5,231,299	5,230,843	5,310,563	0	(40,071)	0	0	5.500	4.600	MON	23,975	287,696	01/03/2005	07/15/2030
31393J-4E-5	FHR 2554 MW				1FE	51,496,250	99.0850	51,524,257	52,000,000	51,612,008	0	32,270	0	0	5.500	5.590	MON	238,333	2,859,998	01/09/2003	07/15/2032
31393K-CB-9	FHR 2576 MW				1FE	119,250,000	98.7560	118,507,656	120,000,000	119,362,428	0	32,604	0	0	5.500	5.540	MON	550,000	6,599,995	01/13/2003	08/15/2032
31393K-DR-3	FHR 2569 LC				1FE	21,712,969	98.4450	21,658,063	22,000,000	21,766,625	0	15,449	0	0	5.500	5.610	MON	100,833	1,209,999	01/16/2003	06/15/2032
31393K-JA-4	FHR 2568 C				1FE	49,984,375	98.9170	49,458,515	50,000,000	49,984,375	0	0	0	0	5.500	5.470	MON	229,167	2,749,998	01/15/2003	11/15/2032
31393L-CW-1	FHR 2577 MN				1FE	74,988,281	99.0030	74,252,880	75,000,000	74,988,281	0	0	0	0	5.500	5.470	MON	343,750	4,124,997	01/15/2003	11/15/2032
31393W-6E-4	FHR 2651 VZ				1FE	5,854,320	93.9150	5,474,613	5,829,320	5,842,669	0	(6,640)	0	0	4.500	4.420	MON	21,778	256,036	06/25/2003	07/15/2018
31394A-LU-8	FNW 2004-W10 A5				1FE	14,744,531	98.1870	14,728,125	15,000,000	14,770,817	0	8,127	0	0	5.500	5.640	MON	68,750	824,999	06/24/2004	08/25/2034
31394K-NE-0	FHR 2686 MH				1FE	9,789,063	98.7000	9,870,027	10,000,000	9,803,935	0	14,872	0	0	5.500	5.770	MON	45,833	458,333	02/02/2006	07/15/2032
31394Y-GB-4	FHR 2793 GE				1FE	46,210,547	98.8560	46,462,654	47,000,000	46,217,677	0	7,130	0	0	5.500	5.700	MON	215,417	215,417	11/15/2006	11/15/2032
31395D-G6-0	FNR 2006-43 DE				1FE	20,816,503	100.8460	21,520,718	21,340,000	20,831,343	0	14,840	0	0	6.000	6.250	MON	106,700	640,200	06/22/2006	02/25/2035
31395D-J3-4	FNR 2006-43 KC				1FE	16,688,727	100.3420	17,209,782	17,151,000	16,707,117	0	18,390	0	0	6.000	6.340	MON	85,755	514,530	06/20/2006	06/25/2034
38373V-HG-8	GNR 2002-60 E				1	45,428,068	100.4100	45,650,260	45,463,587	45,428,068	0	3,426	0	0	6.000	5.950	MON	227,318	2,727,816	08/07/2002	11/20/2031
38373X-G7-5	GNR 2002-52 CJ				1	17,702,389	100.6200	17,912,973	17,802,528	17,731,920	0	18,287	0	0	6.000	6.050	MON	89,013	1,068,152	08/02/2002	09/20/2031
38373X-XZ-4	GNR 2002-44 JA				1	5,045,666	100.0570	5,130,736	5,127,791	5,100,676	0	28,728	0	0	6.000	6.350	MON	25,639	307,667	07/29/2002	11/20/2030
99M005-01-5	FNR 2007-2 FT				1FE	24,976,563	99.9060	24,976,563	25,000,000	24,976,563	0	0	0	0	5.600	5.630	MON	19,444	0	12/21/2006	01/25/2037
2799999. Special Revenues - Defined Multi-Class Residential Mortgage-Backed Securities						844,480,721	XXX	844,672,412	851,573,482	846,438,954	0	663,597	0	0	XXX	XXX	XXX	3,920,588	42,971,311	XXX	XXX
31359V-HD-8	FNW 1999-W1 B2				2FE	1,071,060	99.6110	1,192,896	1,197,552	1,197,552	0	0	0	0	6.870	8.950	MON	6,856	82,616	01/08/1999	02/25/2029
31359V-MN-0	FNW 1999-W3 B2				2FE	1,303,445	99.6110	1,421,662	1,427,211	1,427,211	0	10,146	0	0	6.870	8.520	MON	8,171	98,502	01/26/1999	03/25/2029
2899999. Special Revenues - Other Multi-Class Residential Mortgage-Backed Securities						2,374,505	XXX	2,614,558	2,624,763	2,624,763	0	10,146	0	0	XXX	XXX	XXX	15,027	181,118	XXX	XXX
3199999. Total - Special Revenues Bonds						2,345,790,016	XXX	2,276,354,048	2,325,744,232	2,343,688,565	0	(4,779,569)	0	0	XXX	XXX	XXX	10,285,316	117,440,674	XXX	XXX
0010EQ-AB-2	AEP TEXAS NORTH				2FE	19,923,200	99.0270	19,805,400	20,000,000	19,947,815	0	6,925	0	0	5.500	5.550	MS	366,667	1,100,000	02/12/2003	03/01/2013
001192-AA-1	AGL CAPITAL				2FE	19,915,600	105.4510	21,090,200	20,000,000	19,957,131	0	8,865	0	0	7.125	7.180	JJ	661,042	1,425,000	02/23/2001	01/14/2011
010392-DZ-8	ALABAMA POWER				1FE	6,241,250	99.9260	6,245,375	6,250,000	6,242,963	0	467	0	0	5.500	5.510	AO	72,569	343,750	10/16/2002	10/15/2017
02360F-AC-0	UNION ELECTRIC				1FE	25,857,820	97.2860	25,294,360	26,000,000	25,868,289	0	9,864	0	0	5.400	5.470	FA	585,000	803,850	08/17/2006	02/01/2016
025537-AD-3	AMERICAN ELECTRIC POWER	LS			2FE	63,394,615	99.9070	63,440,945	63,500,000	63,447,127	0	14,623	0	0	5.375	5.400	MS	1,004,976	3,413,125	03/26/2003	03/15/2010
025537-AE-1	AMERICAN ELECTRIC POWER				2FE	16,974,160	97.6210	16,595,570	17,000,000	16,980,055	0	1,841	0	0	5.250	5.260	JD	74,375	892,500	05/15/2003	06/01/2015
037735-CD-7	APPALACHIAN POWER				2FE	14,993,400	93.7500	14,062,500	15,000,000	14,993,926	0	435	0	0	5.000	5.000	JD	62,500	750,000	06/02/2005	06/01/2017
037735-CG-0	APPALACHIAN POWER				2FE	1,533,340	102.6800	1,579,218	1,538,000	1,533,343	0	4	0	0	6.375	6.390	AO	24,512	46,573	04/05/2006	04/01/2036
040555-CD-4	ARIZONA PUBLIC SERVICE				2FE	11,702,269	103.3050	12,174,494	11,785,000	11,735,648	0	7,788	0	0	6.500	6.590	MS	255,342	766,025	02/26/2002	03/01/2012

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
040555-CE-2	ARIZONA PUBLIC SERVICE				2FE	8,041,700	92.2210	7,677,398	8,325,000	8,099,970	0	21,129	0	0	4.650	5.050	MN	49,464	387,113	02/18/2004	05/15/2015
040555-CG-7	ARIZONA PUBLIC SERVICE				2FE	8,477,050	99.7710	8,480,535	8,500,000	8,481,640	0	1,903	0	0	5.800	5.830	JD	247,869	246,500	06/24/2004	06/30/2014
040555-CJ-1	ARIZONA PUBLIC SERVICE				2FE	17,902,440	102.3210	18,417,780	18,000,000	17,905,303	0	2,863	0	0	6.250	6.320	FA	462,500	0	07/31/2006	08/01/2016
040555-CK-8	ARIZONA PUBLIC SERVICE				2FE	4,992,450	105.5060	5,275,300	5,000,000	4,992,457	0	7	0	0	6.875	6.880	FA	141,319	0	07/31/2006	08/01/2036
048303-AZ-4	ATLANTIC CITY ELECTRIC				1FE	180,500	106.0840	212,168	200,000	190,105	0	1,122	0	0	6.625	7.590	FA	5,521	13,250	03/31/1994	08/01/2013
059165-DX-5	BALTIMORE GAS & ELECTRIC				2FE	2,383,080	87.4860	2,099,664	2,400,000	2,383,971	0	276	0	0	5.200	5.240	JD	5,547	124,800	06/17/2003	06/15/2033
059165-EA-4	BALTIMORE GAS & ELECTRIC				2FE	8,490,914	100.4450	8,548,874	8,511,000	8,491,174	0	260	0	0	5.900	5.930	AO	111,589	0	10/11/2006	10/01/2016
079860-AB-8	BELLSOUTH				1FE	25,235,674	102.5970	23,597,310	23,000,000	24,486,676	0	(272,643)	0	0	6.000	4.480	AO	291,333	1,380,000	02/23/2004	10/15/2011
092113-AE-9	BLACK HILLS				2FE	23,078,416	100.4210	23,096,830	23,000,000	23,069,126	0	(8,593)	0	0	6.500	6.440	MN	191,028	1,495,000	06/24/2005	05/15/2013
100599-BU-2	BOSTON EDISON				1FE	3,972,727	97.8810	3,915,240	4,000,000	3,982,585	0	2,540	0	0	4.875	4.960	AO	41,167	195,000	12/02/2002	10/15/2012
125896-AQ-3	CMS ENERGY				3FE	20,860,000	108.7500	21,750,000	20,000,000	20,536,166	0	(102,169)	0	0	8.500	7.750	AO	358,889	1,700,000	06/25/2003	04/15/2011
129466-AL-2	CALENERGY				2FE	56,950,023	103.3380	57,362,924	55,510,000	55,836,589	0	(175,526)	0	0	7.520	7.130	MS	1,229,115	4,174,352	10/13/2000	09/15/2008
129466-AM-0	CALENERGY				2FE	15,505,650	127.4770	19,121,550	15,000,000	15,465,932	0	(7,650)	0	0	8.480	8.170	MS	374,533	1,272,000	01/14/2000	09/15/2028
144141-CW-6	CAROLINA POWER & LIGHT				1FE	11,988,600	97.6460	11,717,520	12,000,000	11,990,394	0	913	0	0	5.150	5.160	AO	154,500	618,000	03/17/2005	04/01/2015
15189T-AG-2	CENTERPOINT ENERGY				2FE	15,424,420	105.8240	15,873,600	15,000,000	15,352,299	0	(33,047)	0	0	6.850	6.460	JD	85,625	1,027,500	06/16/2005	06/01/2015
15189T-AJ-6	CENTERPOINT ENERGY				2FE	5,178,500	105.3630	5,268,150	5,000,000	5,104,548	0	(24,466)	0	0	7.250	6.590	MS	120,833	362,500	09/25/2003	09/01/2010
15189X-AC-2	CENTERPOINT ENERGY HOUSTON ELECTRIC				2FE	24,176,305	100.7260	24,174,240	24,000,000	24,134,375	0	(17,824)	0	0	5.700	5.590	MS	402,800	1,368,000	06/24/2005	03/15/2013
15189X-AG-3	CENTERPOINT ENERGY HOUSTON ELECTRIC				2FE	10,972,940	100.2380	11,026,180	11,000,000	10,979,244	0	2,330	0	0	5.750	5.780	JJ	291,653	632,500	09/03/2003	01/15/2014
15189Y-AB-2	CENTERPOINT ENERGY RESOURCES				2FE	10,574,600	110.9510	11,095,100	10,000,000	10,403,990	0	(49,897)	0	0	7.875	7.060	AO	196,875	787,500	03/25/2003	04/01/2013
172070-CN-2	CINCINNATI GAS & ELECTRIC				2FE	60,183,764	100.9380	59,760,343	59,205,000	59,881,233	0	(100,654)	0	0	5.700	5.450	MS	993,657	3,374,685	02/12/2004	09/15/2012
172070-CP-7	CINCINNATI GAS & ELECTRIC				2FE	3,990,560	90.4390	3,617,560	4,000,000	3,991,048	0	150	0	0	5.400	5.410	JD	9,600	216,000	06/12/2003	06/15/2033
199575-AR-2	COLUMBUS SOUTHERN POWER	LS			1FE	9,973,700	99.6930	9,969,300	10,000,000	9,982,134	0	2,372	0	0	5.500	5.530	MS	183,333	550,000	02/11/2003	03/01/2013
202795-HG-8	COMMONWEALTH EDISON				2FE	4,978,200	97.1390	4,856,950	5,000,000	4,979,291	0	329	0	0	5.875	5.900	FA	122,396	293,750	01/14/2003	02/01/2033
202795-HK-9	COMMONWEALTH EDISON				2FE	2,992,695	97.3440	2,920,320	3,000,000	2,992,836	0	141	0	0	5.900	5.910	MS	52,117	92,925	02/27/2006	03/15/2036
202795-HN-3	COMMONWEALTH EDISON				2FE	9,986,200	101.1010	10,110,100	10,000,000	9,986,349	0	149	0	0	5.950	5.960	FA	203,292	0	08/21/2006	08/15/2016
209111-EK-5	CONSOLIDATED EDISON OF NY				1FE	26,027,998	99.3450	25,917,124	26,088,000	26,034,769	0	5,850	0	0	5.375	5.400	JD	62,321	1,515,187	11/14/2005	12/15/2015
209615-BX-0	CONSOLIDATED NATURAL GAS				2FE	24,359,168	103.2830	25,149,411	24,350,000	24,355,020	0	(869)	0	0	6.250	6.240	MN	253,646	1,521,875	10/26/2001	11/01/2011
210371-AF-7	CONSTELLATION ENERGY				2FE	2,067,164	116.8030	2,336,060	2,000,000	2,063,897	0	(862)	0	0	7.600	7.320	AO	38,000	152,000	09/30/2002	04/01/2032
210371-AH-3	CONSTELLATION ENERGY				2FE	40,392,544	107.1860	39,128,249	36,505,000	38,981,647	0	(397,159)	0	0	7.000	5.490	AO	638,838	2,555,350	03/13/2003	04/01/2012
210371-AJ-9	CONSTELLATION ENERGY				2FE	32,538,088	101.7850	32,876,555	32,300,000	32,407,452	0	(36,597)	0	0	6.125	5.980	MS	659,458	1,978,375	01/30/2003	09/01/2009
210371-AK-6	CONSTELLATION ENERGY				2FE	22,007,040	92.5760	21,685,928	23,425,000	22,292,593	0	103,928	0	0	4.550	5.260	JD	47,371	1,065,838	02/24/2004	06/15/2015
210518-BV-7	CONSUMERS ENERGY				2FE	13,603,500	99.0320	13,864,480	14,000,000	13,700,134	0	38,543	0	0	5.375	5.780	AO	158,861	752,500	05/25/2004	04/15/2013
233331-AE-7	DTE ENERGY				2FE	38,311,990	105.9690	39,113,158	36,910,000	37,715,422	0	(153,501)	0	0	7.050	6.470	JD	216,846	2,602,155	10/22/2002	06/01/2011
233331-AG-2	DTE ENERGY				2FE	10,955,913	102.6540	10,514,849	10,243,000	10,525,475	0	(113,172)	0	0	6.650	5.350	AO	143,800	681,160	11/12/2002	04/15/2009
240019-BQ-1	DAYTON POWER & LIGHT				1FE	7,969,040	98.3000	7,864,000	8,000,000	7,977,431	0	2,730	0	0	5.125	5.170	AO	102,500	410,000	09/24/2003	10/01/2013
250847-DU-1	DETROIT EDISON				1FE	4,370,360	104.6180	4,603,192	4,400,000	4,372,188	0	417	0	0	6.350	6.400	AO	58,984	279,400	12/02/2002	10/15/2032
250847-DV-9	DETROIT EDISON				1FE	10,994,610	98.7260	10,859,860	11,000,000	10,995,977	0	419	0	0	5.400	5.400	FA	247,500	594,000	07/08/2004	08/01/2014
257469-AF-3	DOMINION RESOURCES				2FE	51,167,033	101.1330	51,426,131	50,850,000	51,051,779	0	(29,331)	0	0	5.700	5.610	MS	837,330	2,898,450	09/16/2002	09/17/2012
257469-AH-9	DOMINION RESOURCES				2FE	19,910,600	99.3620	19,872,400	20,000,000	19,958,284	0	12,743	0	0	5.125	5.200	JD	45,556	1,025,000	12/09/2002	12/15/2009
25746U-AA-7	DOMINION RESOURCES				2FE	8,582,160	108.4430	8,675,440	8,000,000	8,301,460	0	(74,894)	0	0	8.125	6.880	JD	28,889	650,000	10/23/2002	06/15/2010
25746U-AJ-8	DOMINION RESOURCES				2FE	35,120,660	103.7300	36,098,040	34,800,000	35,004,725	0	(30,818)	0	0	6.250	6.120	JD	1,093,542	1,087,500	11/04/2002	06/30/2012
264399-ED-4	DUKE ENERGY				1FE	795,360	107.0200	856,160	800,000	795,676	0	64	0	0	6.450	6.490	AO	10,893	51,600	12/02/2002	10/15/2032
264399-EF-9	DUKE ENERGY				1FE	11,018,600	101.8060	11,198,660	11,000,000	11,012,592	0	(1,753)	0	0	5.625	5.600	MN	53,281	618,750	12/20/2002	11/30/2012
26439R-AJ-5	DUKE CAPITAL	LS			2FE	66,935,160	103.0340	69,032,780	67,000,000	66,959,859	0	5,238	0	0	6.250	6.260	FA	1,581,944	4,187,500	06/24/2005	02/15/2013
266228-CS-2	DUQUESNE LIGHT				2FE	21,039,980	100.3020	21,063,420	21,000,000	21,030,834	0	(3,074)	0	0	5.700	5.670	FA	452,200	1,197,000	06/04/2004	05/15/2014
28368E-AB-2	EL PASO ENERGY	LS			4FE	14,291,760	105.2500	14,735,000	14,000,000	14,190,464	0	(24,928)	0	0	7.375	7.090	JD	45,889	1,032,500	04/23/2002	12/15/2012
29266M-AD-1	ENERGY EAST				2FE	23,006,565	104.8800	23,975,568	22,860,000	22,951,390	0	(13,539)	0	0	6.750	6.660	JD	68,580	1,543,050	06/11/2002	06/15/2012
29266M-AE-9	ENERGY EAST				2FE	2,557,600	105.0330	2,625,825	2,500,000	2,555,971	0	(758)	0	0	6.750	6.570	MS	49,688	168,750	05/04/2004	09/15/2033
294549-AJ-9	EQUITABLE RESOURCES				1FE	14,983,800	97.4880	14,623,200	15,000,000	14,989,508	0	1,495	0	0	5.150	5.160	MN	98,708	772,500	11/07/2002	11/15/2012
30161M-AB-9	EXELON GENERATION				2FE	6,991,530	105.3470	7,374,290	7,000,000	6,995,508	0	833	0	0	6.950	6.960	JD	21,622	486,500	06/11/2001	06/15/2011
30161N-AA-9	EXELON				2FE	31,728,388	104.4520	30,160,515	28,875,000	30,679,315	0	(367,645)	0	0	6.750	5.090	MN	324,844	1,949,063	02/13/2004	05/01/2011
302567-AA-0	FPL ENERGY AMERICAN WIND				2FE	7,434,000	102.9480	7,653,154	7,434,000	7,434,000	0	0	0	0	6.639	6.640	JUN	261,852	493,543	06/27/2003	06/20/2023
337932-AB-3	FIRSTENERGY				2FE	70,293,808	104.2810	71,015,361	68,100,000	69,505,384	0	(251,672)	0	0	6.450	5.920	MN	561,258	4,392,450	12/19/2003	11/15/2011
341081-EX-1	FLORIDA POWER & LIGHT				1FE	4,998,750	106.4150	5,320,785	5,000,000	4,999,325	0	575	0	0	6.200	6.200	JD	25,833	186,861	04/19/2006	06/01/2036
455434-AY-6	INDIANAPOLIS POWER & LIGHT				2FE	201,040	100.9380	201,876	200,000	200,071	0	(116)	0	0	7.375	7.310	FA	6,146	14,750	03/30/1994	08/01/2007
465685-AA-3	ITC HOLDINGS				2FE	18,915,450	96.7390	18,380,410	19,000,000	18,939,827	0	7,518	0	0	5.250	5.300	JJ	459,958	997,500	07/01/2003	07/15/2013
476556-BS-3	JERSEY CENTRAL POWER & LIGHT			1	2FE	166,760	100.2500	200,500	200,000	171,809	0	612	0	0	6.750	8.230	MN	2,250	13,500	06/16/1994	11/01/2025
482620-AV-3	K N ENERGY				2FE	5,271,250	101.2880	5,064,400	5,000,000	5,057,455	0	(46,368)	0	0	6.800	5.760	MS	113,333	340,000	10/19/2001	03/01/2008

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
484168-AC-3	KANEB PIPE LINE OPERATING PARTNERSHIP				2FE	19,987,000	100.2930	20,058,600	20,000,000	19,991,016	0	1,075	0	0	5.875	5.880	JD	97,917	1,175,000	11/13/2003	06/01/2013
485134-BC-3	KANSAS CITY POWER & LIGHT				2FE	30,953,810	103.9730	32,231,630	31,000,000	30,973,554	0	4,480	0	0	6.500	6.520	MN	257,472	2,015,000	11/15/2001	11/15/2011
485260-BH-5	KANSAS GAS & ELECTRIC			1	2FE	15,000,000	97.1010	14,565,150	15,000,000	15,000,000	0	0	0	0	5.647	5.640	MS	216,468	847,050	06/21/2005	03/29/2021
49337W-AB-6	KEYSPAN				1FE	19,108,795	107.4570	20,416,830	19,000,000	19,051,778	0	(11,135)	0	0	7.625	7.540	MN	185,118	1,448,750	11/17/2000	11/15/2010
494550-AK-2	KINDER MORGAN ENERGY PARTNERS				2FE	27,254,500	106.1560	28,265,097	26,626,000	27,119,184	0	(32,935)	0	0	7.125	6.710	MS	558,591	1,897,103	06/21/2004	03/15/2012
494550-AP-1	KINDER MORGAN ENERGY PARTNERS				2FE	44,969,400	99.8680	44,940,600	45,000,000	44,995,689	0	6,651	0	0	5.350	5.360	FA	909,500	2,407,500	08/14/2002	08/15/2007
494553-AB-6	KINDER MORGAN	LS			2FE	50,467,980	100.4740	49,232,260	49,000,000	50,023,541	0	(149,613)	0	0	6.500	6.050	MS	1,061,667	3,185,000	09/10/2004	09/01/2012
59562H-AK-4	MIDAMERICAN FUNDING				1FE	8,365,190	104.9820	8,923,470	8,500,000	8,430,993	0	13,835	0	0	6.750	6.970	MS	191,250	573,750	07/13/2001	03/01/2011
59562V-AF-4	MIDAMERICAN ENERGY HOLDINGS				2FE	8,712,996	101.7950	8,871,434	8,715,000	8,713,469	0	336	0	0	5.875	5.880	JJ	214,758	512,006	10/01/2002	10/01/2012
641423-AZ-1	NEVADA POWER				3FE	7,935,000	109.2390	7,537,491	6,900,000	7,633,305	0	(143,028)	0	0	8.250	5.500	JD	47,438	569,250	10/21/2004	06/01/2011
641423-BF-4	NEVADA POWER			1	3FE	3,337,500	107.9940	3,239,820	3,000,000	3,259,319	0	(70,763)	0	0	9.000	6.000	FA	102,000	270,000	11/16/2005	08/15/2013
641423-BH-0	NEVADA POWER				3FE	2,430,038	102.6580	2,427,862	2,365,000	2,420,567	0	(8,577)	0	0	6.500	5.970	AO	32,453	153,725	11/16/2005	04/15/2012
649840-CK-9	NEW YORK STATE GAS & ELECTRIC				2FE	5,995,200	99.0410	5,942,460	6,000,000	5,999,081	0	1,013	0	0	4.375	4.390	MN	33,542	262,500	11/13/2002	11/15/2007
649840-CL-7	NEW YORK STATE GAS & ELECTRIC				2FE	18,900,630	99.2330	18,854,270	19,000,000	18,935,074	0	9,119	0	0	5.500	5.560	MN	133,528	1,045,000	11/13/2002	11/15/2012
65473Q-AJ-2	NISOURCE FINANCE				2FE	78,833,029	107.8860	84,151,080	78,000,000	78,448,363	0	(108,682)	0	0	7.875	7.660	MN	784,875	6,142,500	12/03/2002	11/15/2010
65473Q-AK-9	NISOURCE FINANCE				2FE	25,161,850	101.8440	25,461,000	25,000,000	25,110,183	0	(14,531)	0	0	6.150	6.060	MS	512,500	1,537,500	02/25/2003	03/01/2013
67019E-AA-5	NSTAR				1FE	2,010,180	107.4820	2,149,640	2,000,000	2,004,399	0	(1,199)	0	0	8.000	7.910	FA	60,444	160,000	10/13/2000	02/15/2010
677347-CB-0	OHIO EDISON				2FE	19,340,500	97.9770	18,419,676	18,800,000	19,274,156	0	(44,721)	0	0	5.450	5.070	MN	170,767	1,024,600	06/15/2005	05/01/2015
677347-CD-6	OHIO EDISON				2FE	24,996,750	104.5060	26,126,500	25,000,000	24,998,147	0	1,397	0	0	6.400	6.400	JJ	822,222	0	06/21/2006	07/15/2016
677415-CD-1	OHIO POWER				2FE	11,030,710	99.7990	10,977,890	11,000,000	11,021,900	0	(2,958)	0	0	5.500	5.460	FA	228,556	605,000	02/13/2003	02/15/2013
677415-CJ-8	OHIO POWER			1	2FE	1,005,930	97.2580	972,580	1,000,000	1,004,640	0	(558)	0	0	6.375	6.280	JJ	29,396	63,750	07/16/2004	07/15/2033
69361L-AH-4	PSEG ENERGY HOLDINGS				3FE	9,970,142	107.5000	9,675,000	9,000,000	9,669,072	0	(125,645)	0	0	8.500	6.540	JD	34,000	765,000	06/24/2005	06/15/2011
693627-AX-9	PSI ENERGY				2FE	21,348,962	96.6370	20,255,115	20,960,000	21,250,803	0	(36,049)	0	0	5.000	4.750	MS	308,578	1,048,000	02/18/2004	09/15/2013
693627-AZ-4	PSI ENERGY				2FE	23,988,960	102.5400	24,609,600	24,000,000	23,989,769	0	809	0	0	6.050	6.050	JD	64,533	750,200	06/06/2006	06/15/2016
69362B-AF-9	PSEG POWER				2FE	122,418,999	108.0500	130,373,130	120,660,000	121,600,832	0	(181,258)	0	0	7.750	7.530	AO	1,974,132	9,351,150	06/28/2001	04/15/2011
69362B-AP-7	PSEG POWER				2FE	9,598,800	95.3850	9,538,500	10,000,000	9,640,788	0	39,933	0	0	5.000	5.610	AO	125,000	500,000	12/08/2005	04/01/2014
694308-GC-5	PACIFIC GAS & ELECTRIC				2FE	12,966,200	95.7450	12,446,850	13,000,000	12,978,349	0	4,658	0	0	4.200	4.240	MS	182,000	546,000	03/18/2004	03/01/2011
694308-GD-3	PACIFIC GAS & ELECTRIC				2FE	63,314,040	95.8520	60,386,760	63,000,000	63,239,077	0	(27,471)	0	0	4.800	4.730	MS	1,008,000	3,024,000	03/22/2004	03/01/2014
694308-GE-1	PACIFIC GAS & ELECTRIC				2FE	28,792,990	100.8570	29,349,387	29,100,000	28,802,772	0	3,720	0	0	6.050	6.120	MS	586,850	1,760,550	06/24/2005	03/01/2034
70556@-AB-5	PROGRESS ENERGY SENIOR SECURED				1Z	6,327,234	103.4380	6,544,764	6,327,234	6,327,234	0	0	0	0	5.990	5.990	MON	5,264	94,750	09/26/2006	01/26/2025
713291-AG-7	PEPCO HOLDINGS				2FE	59,564,540	103.6770	57,530,367	55,490,000	58,505,435	0	(451,434)	0	0	6.450	5.310	FA	1,352,106	3,579,105	09/24/2004	08/15/2012
743263-AD-7	PROGRESS ENERGY				2FE	18,090,886	106.4950	19,252,166	18,078,000	18,084,192	0	(1,238)	0	0	7.100	7.090	MS	427,846	1,283,538	02/15/2001	03/01/2011
744448-BU-4	PUBLIC SERVICE OF COLORADO				1FE	37,751,190	112.1980	40,391,280	36,000,000	37,186,258	0	(164,418)	0	0	7.875	7.150	AO	708,750	2,835,000	11/14/2002	10/01/2012
74533H-AE-3	PUGET SOUND ENERGY				2FE	204,250	100.1710	200,343	200,000	200,042	0	(521)	0	0	7.750	7.480	AO	3,272	15,500	03/31/1994	02/01/2007
78387G-AH-6	SBC COMMUNICATIONS				1FE	10,279,300	101.8830	10,188,300	10,000,000	10,197,987	0	(33,006)	0	0	5.875	5.420	FA	244,792	587,500	05/21/2004	02/01/2012
805901-AQ-8	SCANA				1FE	7,963,600	103.3020	8,264,176	8,000,000	7,978,693	0	3,457	0	0	6.250	6.310	FA	208,333	500,000	01/24/2002	02/01/2012
816851-AF-6	SEMPRA ENERGY				2FE	66,816,703	101.9890	67,603,409	66,285,000	66,644,324	0	(48,059)	0	0	6.000	5.890	FA	1,657,125	3,977,100	02/06/2003	02/01/2013
842400-EE-9	SOUTHERN CALIFORNIA EDISON				1FE	11,851,750	106.0190	11,874,128	11,200,000	11,534,793	0	(96,733)	0	0	7.625	6.520	JJ	393,789	854,000	06/17/2003	01/15/2010
842400-EU-3	SOUTHERN CALIFORNIA EDISON				1FE	9,965,800	94.4970	9,449,700	10,000,000	9,972,881	0	2,638	0	0	4.650	4.690	AO	116,250	465,000	03/23/2004	04/01/2015
842400-EY-5	SOUTHERN CALIFORNIA EDISON				1FE	30,045,857	96.4910	28,947,300	30,000,000	30,039,564	0	(3,396)	0	0	5.000	4.980	JJ	691,667	1,500,000	06/24/2005	01/15/2016
842400-FC-2	SOUTHERN CALIFORNIA EDISON				1FE	1,995,100	96.8010	1,936,020	2,000,000	1,995,164	0	64	0	0	5.625	5.640	FA	46,875	56,562	01/24/2006	02/01/2036
843452-BB-8	SOUTHERN NATURAL GAS			1	4FE	10,655,025	104.9090	9,882,428	9,420,000	9,909,845	0	(341,771)	0	0	8.875	4.860	MS	246,163	836,025	10/25/2004	03/15/2010
844030-AA-4	SOUTHERN UNION				2FE	183,000	103.7370	207,474	200,000	185,999	0	360	0	0	7.600	8.370	FA	6,333	15,200	04/06/1994	02/01/2024
845437-BE-1	SOUTHWESTERN ELECTRIC POWER				2FE	10,989,330	97.8180	10,759,980	11,000,000	10,991,880	0	760	0	0	5.375	5.380	AO	124,819	591,250	04/08/2003	04/15/2015
845437-BG-6	SOUTHWESTERN ELECTRIC POWER				2FE	9,991,300	94.3010	9,430,100	10,000,000	9,992,314	0	713	0	0	4.900	4.910	JJ	245,000	494,083	06/23/2005	07/01/2015
872375-AC-4	TECO ENERGY				3FE	4,980,000	106.0000	5,300,000	5,000,000	4,987,914	0	2,298	0	0	7.200	7.260	MN	60,000	360,000	05/20/2003	05/01/2011
872375-AG-5	TECO ENERGY				3FE	16,493,758	105.2500	17,276,788	16,415,000	16,462,724	0	(7,208)	0	0	7.000	6.930	MN	191,508	1,149,050	06/25/2003	05/01/2012
872375-AK-6	TECO ENERGY				3FE	3,924,441	106.5000	4,180,125	3,925,000	3,925,155	0	(63)	0	0	7.500	7.490	JD	13,083	294,375	09/17/2003	06/15/2010
872375-AP-5	TECO ENERGY				3FE	5,090,906	104.5000	5,257,395	5,031,000	5,083,464	0	(4,614)	0	0	6.750	6.580	MN	56,599	339,593	05/24/2005	05/01/2015
873168-AJ-7	TXU				3FE	6,707,390	97.5940	6,831,580	7,000,000	6,804,406	0	60,842	0	0	4.800	5.870	MN	42,933	336,000	05/13/2005	11/15/2009
873168-AL-2	TXU				3FE	29,748,600	94.9340	28,480,200	30,000,000	29,780,315	0	21,477	0	0	5.550	5.660	MN	212,750	1,665,000	07/28/2005	11/15/2014
875127-AS-1	TAMPA ELECTRIC				2FE	6,834,071	106.5150	6,470,786	6,075,000	6,570,005	0	(76,788)	0	0	6.875	5.140	JD	18,563	417,656	04/22/2003	06/15/2012
875127-AT-9	TAMPA ELECTRIC				2FE	8,062,480	99.9050	7,992,400	8,000,000	8,008,685	0	(13,415)	0	0	5.375	5.190	FA	162,444	430,000	08/21/2002	08/15/2007
875127-AU-6	TAMPA ELECTRIC				2FE	37,706,986	104.3930	40,504,484	38,800,000	38,079,541	0	99,687	0	0	6.375	6.760	FA	934,433	2,473,500	10/22/2002	08/15/2012
880451-AV-1	TENNESSEE GAS PIPELINE	LS			4FE	9,737,500	105.5880	10,558,800	10,000,000	9,747,649	0	4,676	0	0	7.000	7.230	AO	147,778	700,000	10/21/2004	10/15/2028
893570-BP-5	TRANSCONTINENTAL GAS PIPELINE				3FE	5,081,250	100.3750	5,018,750	5,000,000	5,033,593	0	(30,588)	0	0	6.250	5.570	JJ	144,097	312,500	05/23/2005	01/15/2008
90210V-AB-4	TXU ENERGY				2FE	52,761,297	104.6360	50,115,412	47,895,000	51,422,264	0	(464,437)	0	0	7.000	5.570	MS	987,169	3,352,650	12/17/2003	03/15/2013
95709T-AA-8	WESTAR ENERGY				2FE	19,059,980	102.3700	19,450,300	19,000,000	19,048,421	0	(5,048)	0	0	6.000	5.950	JJ	570,000	1,140,000	06/15/2004	07/01/2014

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
976657-AC-0	WISCONSIN ENERGY	LS			1FE	52,381,350	103.8240	54,507,600	52,500,000	52,440,021	0	11,893	0	0	6.500	6.530	AO	853,125	3,412,500	03/23/2001	04/01/2011
98385X-AC-0	XTO ENERGY				2FE	11,670,000	103.1470	11,346,170	11,000,000	11,569,064	0	(74,813)	0	0	6.250	5.260	AO	145,139	687,500	08/12/2005	04/15/2013
98389B-AE-0	XCEL ENERGY				2FE	9,968,214	97.0720	9,746,029	10,040,000	10,014,129	0	16,498	0	0	3.400	3.570	JJ	170,680	341,360	02/18/2004	07/01/2008
669771-AR-8	NOVA GAS TRANSMISSION		C		1FE	209,560	115.2610	230,522	200,000	204,659	0	(590)	0	0	8.500	8.000	JD	756	17,000	04/08/1994	12/15/2012
500631-AB-2	KOREA ELECTRIC POWER	LS	F		1FE	184,000	112.7570	225,514	200,000	191,792	0	957	0	0	7.750	8.610	AO	3,875	15,500	04/20/1994	04/01/2013
81013T-AB-7	SCOTTISH POWER		F		2FE	68,565,390	98.6710	67,096,280	68,000,000	68,491,999	0	(47,925)	0	0	5.375	5.260	MS	1,076,194	3,655,000	06/03/2005	03/15/2015
873144-AA-7	TXU AUSTRALIA		F		1FE	11,998,920	103.6190	12,434,280	12,000,000	11,998,920	0	0	0	0	6.150	6.150	MN	94,300	738,000	12/03/2003	11/15/2013
92931D-AB-8	WESTERN POWER DISTRIBUTION		F		2FE	26,899,510	100.5770	26,652,905	26,500,000	26,568,373	0	(67,210)	0	0	6.875	6.590	JD	80,972	1,821,875	03/19/2001	12/15/2007
92931D-AC-6	WESTERN POWER DISTRIBUTION		F		2FE	26,992,925	100.7860	27,917,722	27,700,000	27,484,591	0	99,205	0	0	6.500	6.920	JD	80,022	1,800,500	03/19/2001	12/15/2008
3299999. Public Utilities - Issuer Obligations						2,621,963,905	XXX	2,644,155,438	2,583,671,234	2,607,857,082	0	(4,551,111)	0	0	XXX	XXX	XXX	41,663,618	154,850,861	XXX	XXX
3899999. Total - Public Utilities Bonds						2,621,963,905	XXX	2,644,155,438	2,583,671,234	2,607,857,082	0	(4,551,111)	0	0	XXX	XXX	XXX	41,663,618	154,850,861	XXX	XXX
00072A-AA-8	ABC				1FE	219,663	107.4480	214,896	200,000	205,661	0	(2,354)	0	0	9.645	8.160	FA	7,287	19,290	04/29/1999	02/15/2009
00104B-AC-4	AES EASTERN ENERGY				3FE	1,407,177	112.0000	1,445,907	1,290,988	1,388,016	0	(11,798)	0	0	9.000	7.450	JJ	57,772	116,189	06/08/2004	01/02/2017
00130H-AQ-8	AES				4FE	19,265,000	107.0000	20,330,000	19,000,000	19,130,181	0	(46,187)	0	0	9.500	9.170	JD	150,417	1,805,000	09/18/2003	06/01/2009
00130H-BA-2	AES			1	3FE	22,767,931	107.1250	22,167,376	20,693,000	22,169,882	0	(388,942)	0	0	8.750	6.320	MN	231,359	1,810,638	07/07/2005	05/15/2013
00163M-AA-2	AMB PROPERTY LP				2FE	16,984,180	102.2570	17,383,690	17,000,000	16,997,000	0	1,836	0	0	7.100	7.110	JD	606,853	603,500	08/21/1998	06/30/2008
00163X-AL-4	AMB PROPERTY LP				2FE	5,994,420	100.1010	6,006,102	6,000,000	5,995,629	0	1,076	0	0	5.450	5.470	JD	27,250	336,083	11/14/2005	12/01/2010
00184A-AG-0	AOL TIME WARNER				2FE	1,338,204	112.8290	1,353,948	1,200,000	1,332,438	0	(1,935)	0	0	7.700	6.780	MN	15,400	92,400	09/12/2003	05/01/2032
001957-BC-2	AT&T				1FE	16,468,756	108.2680	17,171,305	15,860,000	16,052,579	0	(266,097)	0	0	7.300	7.140	MN	147,939	1,296,555	12/09/2003	11/15/2011
00209A-AE-6	AT&T WIRELESS				1FE	68,353,593	109.0770	74,445,053	68,250,000	68,308,185	0	(12,227)	0	0	7.875	7.840	MS	1,791,563	5,374,688	12/19/2002	03/01/2011
00209A-AF-3	AT&T WIRELESS				1FE	1,882,048	129.9560	3,248,900	2,500,000	1,898,066	0	4,375	0	0	8.750	11.770	MS	72,917	218,750	09/30/2002	03/01/2031
00209A-AG-1	AT&T WIRELESS				1FE	33,498,292	112.5270	33,240,476	29,540,000	32,147,691	0	(407,260)	0	0	8.125	6.120	MN	400,021	2,400,125	12/15/2003	05/01/2012
00209T-AA-3	AT&T BROADBAND				2FE	13,421,635	113.0000	12,995,000	11,500,000	12,828,983	0	(171,525)	0	0	8.375	6.100	MS	283,587	963,125	08/26/2003	03/15/2013
00440E-AG-2	ACE INA HOLDINGS	LS			1FE	18,978,340	101.9200	19,364,800	19,000,000	18,982,960	0	1,775	0	0	5.875	5.890	JD	49,611	1,116,250	06/02/2004	06/15/2014
00817Y-AD-0	AETNA	LS			1FE	11,308,660	101.5220	11,493,306	11,321,000	11,310,014	0	1,353	0	0	5.750	5.770	JD	28,931	336,328	06/06/2006	06/15/2011
00817Y-AE-8	AETNA				1FE	36,779,850	103.0360	38,123,320	37,000,000	36,789,548	0	9,698	0	0	6.000	6.080	JD	98,667	1,147,000	06/06/2006	06/15/2016
008686-AA-5	AHOLD LEASE USA SERIES 2001-A 1				3FE	9,194,516	105.0000	9,405,756	8,957,862	9,187,661	0	(6,855)	0	0	7.820	7.360	JJ	348,307	0	08/08/2006	01/02/2020
008739-AA-2	AIG SUNAMERICA GLOBAL FINANCING VII				1FE	4,713,660	100.7920	4,334,056	4,300,000	4,428,090	0	(76,997)	0	0	5.850	3.890	FA	104,813	251,550	01/27/2003	08/01/2008
013104-AJ-3	ALBERTSONS				4FE	13,551,840	103.8970	12,467,640	12,000,000	12,851,809	0	(179,461)	0	0	7.500	5.540	FA	340,000	900,000	10/10/2002	02/15/2011
013104-AL-8	ALBERTSONS				4FE	7,569,375	101.4360	8,172,699	8,057,000	7,573,517	0	4,142	0	0	8.000	8.590	MN	107,427	322,280	05/10/2006	05/01/2031
017475-AB-0	ALLEGIANCE				2FE	2,141,780	114.4340	2,288,680	2,000,000	2,096,134	0	(6,611)	0	0	7.800	7.110	AO	32,933	156,000	12/08/1997	10/15/2016
01958X-AV-9	ALLIED WASTE NORTH AMERICA				4FE	10,520,000	105.1250	10,512,500	10,000,000	10,201,671	0	(94,718)	0	0	8.500	7.350	JD	70,833	850,000	04/11/2003	12/01/2008
01958X-AZ-0	ALLIED WASTE NORTH AMERICA			1	4FE	5,025,000	103.1250	5,156,250	5,000,000	5,015,845	0	(3,008)	0	0	7.875	7.780	AO	83,125	393,750	05/21/2003	04/15/2013
020002-AP-6	ALLSTATE				1FE	6,901,455	104.2060	7,216,266	6,925,000	6,902,689	0	344	0	0	6.125	6.150	JD	18,851	424,156	12/12/2002	12/15/2032
020002-AQ-4	ALLSTATE				1FE	6,966,820	93.8410	6,568,870	7,000,000	6,968,581	0	530	0	0	5.350	5.380	JD	31,208	374,500	05/28/2003	06/01/2033
020002-AR-2	ALLSTATE	LS			1FE	37,791,760	97.5860	37,082,680	38,000,000	37,832,218	0	17,629	0	0	5.000	5.070	FA	717,778	1,900,000	08/13/2004	08/15/2014
02209S-AA-1	ALTRIA GROUP				2FE	17,113,280	108.6520	17,384,320	16,000,000	16,930,057	0	(107,333)	0	0	7.000	5.950	MN	177,333	1,120,000	03/23/2005	11/04/2013
023139-AA-6	AMBAC FINANCIAL GROUP				1FE	231,000	115.7210	231,442	200,000	212,467	0	(2,191)	0	0	9.375	7.730	FA	7,813	18,750	03/31/1994	08/01/2011
023551-AH-7	AMERADA HESS	LS			2FE	53,993,581	104.1270	51,699,056	49,650,000	52,259,888	0	(486,068)	0	0	6.650	5.340	FA	1,247,318	3,301,725	03/04/2003	08/15/2011
02635P-RS-4	AMERICAN GENERAL FINANCE				1FE	63,636,539	100.1680	63,506,892	63,400,000	63,499,778	0	(34,467)	0	0	5.375	5.300	MS	1,135,917	3,407,750	09/25/2002	09/01/2009
02635P-RT-2	AMERICAN GENERAL FINANCE				1FE	113,870,500	99.7220	115,179,834	115,500,000	114,450,199	0	150,805	0	0	5.375	5.560	AO	1,552,031	6,208,125	11/21/2002	10/01/2012
02635P-SK-0	AMERICAN GENERAL FINANCE				1FE	4,844,750	94.9400	4,747,020	5,000,000	4,884,460	0	24,373	0	0	4.000	4.610	MS	58,889	200,000	05/05/2005	03/15/2011
026609-AM-9	AMERICAN HOME PRODUCTS				1FE	82,725,972	106.2030	86,289,938	81,250,000	82,199,020	0	(50,694)	0	0	6.950	6.590	MS	1,662,691	5,646,875	10/18/2002	03/15/2011
026874-AT-4	AMERICAN INTERNATIONAL GROUP				1FE	21,446,820	93.7670	20,628,740	22,000,000	21,563,702	0	57,634	0	0	4.250	4.610	MN	119,472	935,000	12/09/2004	05/15/2013
03028P-AC-0	AMERICAN TRANSMISSION				1FE	7,000,000	96.3990	6,747,930	7,000,000	7,000,000	0	0	0	0	4.992	4.990	AO	73,771	349,440	03/07/2005	04/15/2015
03070Q-A#-8	AMERISTAR CASINOS INITIAL TERM LOAN				3	3,983,027	99.9060	3,966,268	3,970,000	3,981,436	0	(1,583)	0	0	6.726	6.650	MJSD	2,261	263,754	11/30/2005	11/09/2012
03072M-AG-3	AMERUS GROUP				1FE	19,155,118	104.1340	19,942,702	19,151,000	19,156,082	0	(163)	0	0	5.950	5.940	FA	430,472	1,171,137	09/16/2005	08/15/2015
03073E-AF-2	AMERISOURCEBERGEN				2FE	33,908,113	97.7780	33,244,520	34,000,000	33,917,429	0	7,284	0	0	5.875	5.910	MS	588,153	2,003,048	09/29/2005	09/15/2015
03076C-AB-2	AMERIPRISE FINANCIAL	LS			1FE	30,000,000	100.7880	30,236,400	30,000,000	30,000,000	0	0	0	0	5.650	5.650	MN	216,583	1,657,333	11/18/2005	11/15/2015
03081#-AA-0	AMERITRADE HOLDING TERM LOAN B				3	3,553,636	99.9270	3,551,042	3,553,636	3,553,636	0	0	0	0	1.500	1.500	MJSD	2,029	199,352	01/27/2006	12/31/2012
031162-AJ-9	AMGEN				1FE	49,997,796	96.8230	48,411,500	50,000,000	49,998,179	0	185	0	0	4.850	4.850	MN	289,653	2,425,000	11/15/2004	11/18/2014
032166-AQ-3	AMSOUTH BANK NA				1FE	36,822,989	96.7090	36,425,445	37,665,000	37,028,453	0	83,895	0	0	4.850	5.160	AO	456,688	1,826,753	05/06/2005	04/01/2013
032166-AR-1	AMSOUTH BANK				1FE	24,986,250	97.4750	24,368,750	25,000,000	24,988,304	0	1,110	0	0	5.200	5.200	AO	325,000	1,300,000	03/18/2005	04/01/2015
032511-AX-5	ANADARKO PETROLEUM				2FE	21,186,003	100.2090	21,320,467	21,276,000	21,187,791	0	1,788	0	0	5.950	6.000	MS	358,678	0	09/14/2006	09/15/2016
032511-AY-3	ANADARKO PETROLEUM				2FE	2,144,828	101.0500	2,177,628	2,155,000	2,144,847	0	19	0	0	6.450	6.480	MS	39,383	0	09/14/2006	09/15/2036
035229-AL-7	ANHEUSER-BUSCH				1FE	224,750	109.7810	219,562	200,000	207,047	0	(2,084)	0	0	9.000	7.620	JD	1,500	18,000	04/08/1994	12/01/2009
035229-CQ-4	ANHEUSER-BUSCH				1FE	7,446,675	99.0830	7,431,225	7,500,000	7,449,326	0	794	0	0	5.950	6.000	JJ	205,771	446,250	12/02/2002	01/15/2033

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
03674B-AC-8	ANTHEM				1FE	66,766,200	106.0680	68,944,200	65,000,000	66,302,391	0	(198,737)	0	0	6.800	6.340	FA	1,841,667	4,420,000	01/18/2005	08/01/2012
037389-AS-2	AON				2FE	20,033,997	108.8110	21,762,200	20,000,000	20,022,980	0	(2,994)	0	0	7.375	7.350	JD	69,653	1,475,000	12/12/2002	12/14/2012
038521-AA-8	ARAMARK SERVICES				3FE	9,998,800	85.6820	8,568,200	10,000,000	9,999,050	0	149	0	0	5.000	5.000	JD	41,667	500,000	05/24/2005	06/01/2012
039483-AH-5	ARCHER-DANIELS-MIDLAND				1FE	207,500	121.3660	242,732	200,000	204,998	0	(304)	0	0	8.375	8.010	AO	3,536	16,750	05/11/1994	04/15/2017
045054-AA-1	ASHTEAD CAPITAL			1	4FE	1,000,000	107.0000	1,070,000	1,000,000	1,000,000	0	0	0	0	9.000	9.000	FA	34,000	0	08/01/2006	08/15/2016
045184-AA-6	ASIF GLOBAL FINANCING XIX				1FE	14,401,195	97.5190	14,676,610	15,050,000	14,566,997	0	65,653	0	0	4.900	5.530	JJ	335,949	737,450	05/13/2004	01/17/2013
04621X-AC-2	ASSURANT				2FE	50,059,303	99.7290	49,320,977	49,455,000	49,935,593	0	(54,311)	0	0	5.625	5.450	FA	1,050,919	2,781,844	05/05/2005	02/15/2014
049560-AF-2	ATMOS ENERGY				2FE	21,965,280	94.3830	20,764,260	22,000,000	21,972,109	0	2,854	0	0	4.950	4.960	AO	229,900	1,089,000	06/24/2005	10/15/2014
05348E-AB-5	AVALONBAY COMMUNITIES				2FE	8,537,360	105.2360	9,471,249	9,000,000	8,835,909	0	54,840	0	0	7.500	8.290	FA	281,250	675,000	03/27/2000	08/01/2009
05348E-AE-9	AVALONBAY COMMUNITIES				2FE	19,880,800	105.0570	21,011,520	20,000,000	19,934,297	0	11,513	0	0	6.625	6.700	MS	390,139	1,325,000	10/15/2001	09/15/2011
05348E-AF-6	AVALONBAY COMMUNITIES				2FE	9,987,900	99.7150	9,971,570	10,000,000	9,998,411	0	2,623	0	0	5.000	5.020	FA	208,333	500,000	08/01/2002	08/01/2007
05406*-AB-5	AVON ASSOCIATES				1	2,718,829	150.8750	4,269,375	2,829,740	4,269,375	0	791,490	0	0	10.000	9.990	AO	78,661	278,334	11/30/2000	04/01/2009
054937-AD-9	BB&T				1FE	2,005,340	96.8720	1,937,440	2,000,000	2,004,382	0	(650)	0	0	4.750	4.700	AO	23,750	95,000	05/06/2005	10/01/2012
054937-AE-7	BB&T				1FE	14,839,488	98.2520	14,148,288	14,400,000	14,785,763	0	(33,618)	0	0	5.200	4.820	JD	16,640	748,800	05/05/2005	12/23/2015
054937-AF-4	BB&T				1FE	37,984,040	96.5640	36,694,320	38,000,000	37,985,919	0	753	0	0	5.250	5.250	MN	332,500	1,995,000	10/20/2004	11/01/2019
054937-AG-2	BB&T				1FE	8,020,800	94.5780	7,566,240	8,000,000	8,018,920	0	(1,352)	0	0	4.900	4.870	JD	197,089	196,000	06/30/2005	06/30/2017
05523U-AA-8	BAE SYSTEMS HOLDINGS				2FE	87,693,012	103.4110	91,828,968	88,800,000	88,161,186	0	105,530	0	0	6.400	6.570	JD	252,587	5,683,200	01/30/2002	12/15/2011
05523U-AD-2	BAE SYSTEMS HOLDINGS				2FE	39,402,100	95.2540	38,101,600	40,000,000	39,462,949	0	48,599	0	0	5.200	5.390	FA	785,778	2,195,556	10/14/2005	08/15/2015
05555#-AC-8	BEF HOLDING SERIES C				2	20,000,000	96.1610	19,232,200	20,000,000	20,000,000	0	0	0	0	5.120	5.120	JAJO	179,200	1,024,000	07/28/2004	07/28/2014
05564E-BE-5	BRE PROPERTIES				2FE	7,964,800	100.5480	8,043,840	8,000,000	7,984,888	0	5,100	0	0	5.750	5.820	MS	153,333	460,000	08/20/2002	09/01/2009
05566G-AA-7	BNP PARIBAS US				1FE	29,936,100	98.1950	29,458,650	30,000,000	29,953,062	0	4,609	0	0	5.125	5.140	JJ	708,958	1,537,500	01/08/2003	01/15/2015
058498-AF-3	BALL			1	3FE	10,174,375	102.0000	9,690,000	9,500,000	9,892,394	0	(107,187)	0	0	6.875	5.470	JD	29,028	653,125	05/19/2004	12/15/2012
059438-AL-5	BANC ONE				1FE	7,266,816	122.9420	7,376,520	6,000,000	6,877,382	0	(245,260)	0	0	9.875	7.040	MS	197,500	592,500	09/30/2002	03/01/2019
060505-AU-8	BANK OF AMERICA				1FE	4,034,680	98.4030	3,936,120	4,000,000	4,026,144	0	(2,690)	0	0	5.125	5.020	MN	26,194	205,000	09/18/2003	11/15/2014
060505-CU-6	BANK OF AMERICA				1FE	48,356,502	100.0000	51,000,000	51,000,000	48,362,068	0	5,566	0	0	5.420	6.100	MS	92,140	0	12/19/2006	03/15/2017
06406J-HB-4	BANK OF NEW YORK				1FE	15,946,240	96.9760	15,516,176	16,000,000	15,953,987	0	4,440	0	0	4.950	4.990	MS	233,200	792,000	03/03/2005	03/15/2015
06423A-AG-8	BANK ONE				1FE	8,346,520	108.4710	7,592,970	7,000,000	7,700,089	0	(175,087)	0	0	7.875	4.800	FA	229,688	551,250	01/14/2003	08/01/2010
06423A-AQ-6	BANK ONE				1FE	17,606,400	102.0260	18,364,680	18,000,000	17,777,710	0	38,016	0	0	5.900	6.190	MN	135,700	1,062,000	12/04/2001	11/15/2011
06423A-AS-2	BANK ONE				1FE	22,820,370	99.1680	22,808,640	23,000,000	22,880,848	0	16,189	0	0	5.250	5.350	JJ	506,479	1,207,500	10/17/2002	01/30/2013
06541E-AA-0	BANK UNITED				1FE	9,494,100	104.9830	8,661,172	8,250,000	8,730,499	0	(200,809)	0	0	8.000	5.170	MS	194,333	660,000	11/15/2002	03/15/2009
06605W-AC-9	BANKBOSTON CAPITAL TRUST IV			1	1FE	30,912,491	104.2910	30,406,041	29,155,000	30,231,302	0	(79,612)	0	0	8.250	7.600	JD	106,902	2,405,288	04/17/1998	12/15/2026
068056-AE-0	BARNETT CAPITAL I			1	1FE	18,002,100	104.1390	17,964,098	17,250,000	17,768,751	0	(34,148)	0	0	8.060	7.620	JD	115,862	1,390,350	10/23/1997	12/01/2026
071813-AU-3	BAXTER INTERNATIONAL				1FE	7,560,957	94.2180	7,537,440	8,000,000	7,624,912	0	35,604	0	0	4.625	5.330	MS	108,944	370,000	06/24/2005	03/15/2015
071813-AW-9	BAXTER INTERNATIONAL				1FE	3,986,880	102.7280	4,109,120	4,000,000	3,987,430	0	550	0	0	5.900	5.940	MS	93,744	0	08/03/2006	09/01/2016
07385T-AJ-5	BEAR STEARNS				1FE	72,651,433	101.5130	72,784,821	71,700,000	72,495,194	0	(80,595)	0	0	5.700	5.520	MN	522,215	4,086,900	06/24/2005	11/15/2014
073902-BR-8	BEAR STEARNS				1FE	17,097,440	106.4570	17,033,120	16,000,000	16,487,765	0	(146,582)	0	0	7.625	6.460	JD	81,333	1,220,000	04/25/2002	12/07/2009
073902-BZ-0	BEAR STEARNS				1FE	69,820,100	100.0050	70,003,500	70,000,000	69,998,415	0	40,090	0	0	5.700	5.750	JJ	1,839,833	3,990,000	01/08/2002	01/15/2007
073902-CD-8	BEAR STEARNS				1FE	2,588,560	91.8590	2,388,334	2,600,000	2,590,551	0	608	0	0	4.650	4.690	JJ	60,114	120,900	06/18/2003	07/02/2018
07556Q-AG-0	BEAZER HOMES USA	LS		1	3FE	18,155,000	102.7500	16,953,750	16,500,000	17,284,168	0	(312,321)	0	0	8.375	6.100	AO	291,729	1,381,875	09/09/2004	04/15/2012
07556Q-AJ-4	BEAZER HOMES USA			1	3FE	12,432,500	97.5000	12,187,500	12,500,000	12,430,912	0	1,214	0	0	6.500	6.540	MN	103,819	812,500	06/02/2005	11/15/2013
07556Q-AN-5	BEAZER HOMES USA			1	3FE	987,295	98.0000	1,021,160	1,042,000	990,005	0	2,710	0	0	6.875	7.680	JJ	33,033	35,819	05/18/2006	07/15/2015
07556Q-AQ-8	BEAZER HOMES USA	LS			3FE	8,958,000	106.0000	9,495,480	8,958,000	8,958,000	0	0	0	0	8.125	8.120	JD	32,348	382,115	06/01/2006	06/15/2016
078167-BB-8	BELL TELEPHONE PENNSYLVANIA				1FE	202,250	100.9320	201,864	200,000	200,140	0	(247)	0	0	7.375	7.230	JJ	6,801	14,750	03/31/1994	07/15/2007
079860-AD-4	BELLSOUTH				1FE	3,197,608	105.9150	2,965,620	2,800,000	3,179,982	0	(6,725)	0	0	6.875	5.830	AO	40,639	192,500	03/17/2004	10/15/2031
079860-AF-9	BELLSOUTH				1FE	998,260	97.2140	972,140	1,000,000	999,013	0	337	0	0	4.200	4.230	MS	12,367	42,000	09/08/2004	09/15/2009
079860-AG-7	BELLSOUTH				1FE	48,944,531	97.5920	47,332,120	48,500,000	48,870,226	0	(38,620)	0	0	5.200	5.070	MS	742,589	2,522,000	06/24/2005	09/15/2014
080555-AG-0	BELO (AH)				2FE	27,640,766	103.7480	25,859,189	24,925,000	25,866,470	0	(477,295)	0	0	8.000	5.760	MN	332,333	1,994,000	02/25/2003	11/01/2008
084423-AB-8	BERKLEY (WR)				2FE	237,250	105.6590	211,318	200,000	205,596	0	(3,734)	0	0	9.875	7.680	MN	2,524	19,750	04/12/1994	05/15/2008
084423-AJ-1	BERKLEY (WR)				2FE	40,350,550	100.4590	40,183,600	40,000,000	40,270,201	0	(37,950)	0	0	5.875	5.730	FA	887,778	2,350,000	03/17/2004	02/15/2013
084423-AK-8	BERKLEY (WR)				2FE	7,946,580	98.6410	7,891,280	8,000,000	7,969,063	0	7,292	0	0	5.125	5.240	MS	103,639	410,000	09/09/2003	09/30/2010
084423-AL-6	BERKLEY (WR)				2FE	23,850,000	99.5030	23,880,720	24,000,000	23,865,023	0	6,878	0	0	6.150	6.210	FA	557,600	1,476,000	08/19/2004	08/15/2019
084670-AS-7	BERKSHIRE HATHAWAY FINANCE				1FE	29,897,700	98.0080	29,402,400	30,000,000	29,918,372	0	13,029	0	0	4.750	4.800	MN	182,083	1,425,000	05/11/2005	05/15/2012
091797-AJ-9	BLACK & DECKER				2FE	14,078,526	105.3600	14,750,400	14,000,000	14,042,693	0	(7,987)	0	0	7.125	7.040	JD	83,125	997,500	08/23/2001	06/01/2011
097014-AD-6	BOEING CAPITAL				1FE	5,415,420	103.3110	5,165,550	5,000,000	5,289,360	0	(61,784)	0	0	6.100	4.550	MS	101,667	305,000	05/05/2005	03/01/2011
097014-AF-1	BOEING CAPITAL				1FE	2,034,371	100.0740	2,001,480	2,000,000	2,001,059	0	(8,512)	0	0	5.750	5.290	FA	43,444	115,000	09/30/2002	02/15/2007
097014-AG-9	BOEING CAPITAL				1FE	22,003,945	105.4380	21,614,790	20,500,000	21,455,068	0	(157,931)	0	0	6.500	5.440	FA	503,389	1,332,500	12/17/2003	02/15/2012
097014-AH-7	BOEING CAPITAL				1FE	5,250,100	102.6560	5,132,800	5,000,000	5,170,522	0	(23,534)	0	0	5.800	5.130	JJ	133,722	290,000	05/12/2003	01/15/2013
097023-AM-7	BOEING				1FE	188,100	118.8230	237,646	200,000	190,126	0	235	0	0	7.250	7.750	JD	644	14,500	03/30/1994	06/15/2025

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
097023-AT-2	BOEING				1FE	20,145,993	99.1280	19,825,600	20,000,000	20,106,003	0	(14,468)	0	0	5.125	5.020	FA	387,222	1,025,000	06/24/2005	02/15/2013
09739#-AB-1	BOISE CASCADE TRANCHE D TERM LOAN				3	2,063,926	100.3750	2,033,537	2,025,940	2,057,199	0	(13,155)	0	0	7.125	6.740	MJSD	1,203	119,781	07/29/2005	09/30/2011
101137-AD-9	BOSTON SCIENTIFIC				2FE	14,988,900	91.5730	13,735,950	15,000,000	14,989,805	0	639	0	0	5.125	5.130	JJ	360,885	768,750	06/24/2005	01/12/2017
10138M-AB-1	BOTTLING GROUP				1FE	2,985,180	96.5690	2,897,070	3,000,000	2,990,087	0	1,436	0	0	4.625	4.690	MN	17,729	138,750	04/08/2003	11/15/2012
103304-A#-8	BOYD GAMING TERM LOAN				3FE	4,887,500	99.9250	4,883,834	4,887,500	4,887,500	0	0	0	0	6.610	6.600	MJSD	2,788	306,757	07/08/2004	06/30/2011
105340-AF-0	BRANDYWINE OPERATING PARTNERS				2FE	11,934,960	101.7420	12,209,040	12,000,000	11,938,735	0	3,775	0	0	6.000	6.070	AO	180,000	366,000	03/23/2006	04/01/2016
110122-AA-6	BRISTOL-MYERS SQUIBB				1FE	192,750	112.5870	225,174	200,000	194,269	0	173	0	0	7.150	7.450	JD	636	14,300	03/31/1994	06/15/2023
11283#-AB-7	BROOKFIELD POWER NEW YORK FINANCE LP				1FE	12,000,000	97.3270	11,679,240	12,000,000	12,000,000	0	0	0	0	5.910	5.910	JD	29,550	709,200	12/16/2005	12/16/2025
117043-AE-9	BRUNSWICK				2FE	179,000	102.7470	205,494	200,000	182,848	0	464	0	0	7.375	8.330	MS	4,917	14,750	04/08/1994	09/01/2023
118230-AD-3	BUCKEYE PARTNERS				2FE	7,977,200	95.8210	7,665,680	8,000,000	7,981,315	0	1,891	0	0	5.300	5.330	AO	89,511	424,000	10/06/2004	10/15/2014
118230-AE-1	BUCKEYE PARTNERS				2FE	6,986,980	92.0880	6,446,160	7,000,000	6,988,221	0	828	0	0	5.125	5.140	JJ	179,375	359,747	06/27/2005	07/01/2017
120568-AC-4	BUNGE LTD FINANCE				2FE	5,045,239	108.4660	4,626,075	4,265,000	4,854,624	0	(85,823)	0	0	7.800	5.010	AO	70,230	332,670	09/10/2004	10/15/2012
120568-AH-3	BUNGE LTD FINANCE				2FE	1,020,080	99.3310	993,310	1,000,000	1,014,570	0	(1,856)	0	0	5.875	5.590	MN	7,507	58,750	10/30/2003	05/15/2013
120568-AM-2	BUNGE LTD FINANCE				2FE	27,138,480	96.1110	27,391,635	28,500,000	27,390,845	0	118,149	0	0	5.350	6.010	AO	321,892	1,524,750	06/22/2004	04/15/2014
120568-AQ-3	BUNGE LTD FINANCE	LS			2FE	24,326,521	93.1260	22,652,900	24,325,000	24,326,491	0	(127)	0	0	5.100	5.090	JJ	572,043	1,254,359	07/06/2005	07/15/2015
12189T-AG-9	BURLINGTON NORTHERN SANTA FE				2FE	1,085,160	110.0850	1,100,850	1,000,000	1,078,390	0	(1,795)	0	0	6.875	6.200	JD	5,729	68,750	10/10/2002	12/01/2027
12189T-AK-0	BURLINGTON NORTHERN SANTA FE				2FE	5,067,130	113.0800	5,654,000	5,000,000	5,063,274	0	(1,155)	0	0	7.082	6.960	MN	47,213	354,100	09/30/2002	05/13/2029
122295-A*-9	BURNHAM LEASING SENIOR NOTE SERIES D			1	3	6,928,215	112.1000	5,786,202	5,161,643	5,161,643	0	0	0	0	13.250	9.090	JD	343,859	683,917	05/16/1986	12/30/2010
124857-AA-1	CBS				2FE	3,307,860	101.0000	3,030,000	3,000,000	3,226,266	0	(17,904)	0	0	7.625	6.500	JJ	105,479	228,750	10/05/2001	01/15/2016
12532*-AA-0	CFT INVESTMENTS 1 LEVERAGED LEASE				1	1,950,398	99.2340	1,837,676	1,851,861	1,944,333	0	(3,621)	0	0	5.660	5.190	JJ	48,332	104,815	03/30/2005	01/15/2023
12532@-AA-8	CFT INVESTMENTS 2 LEVERAGED LEASE				1	1,950,398	99.2340	1,837,676	1,851,861	1,944,333	0	(3,621)	0	0	5.660	5.190	JJ	48,332	104,815	03/30/2005	01/15/2023
12533#-AA-5	CFT INVESTMENTS 3 LEVERAGED LEASE				1	2,925,598	99.2340	2,756,514	2,777,792	2,916,499	0	(5,432)	0	0	5.660	5.190	JJ	72,497	157,223	03/30/2005	01/15/2023
125509-BF-5	CIGNA				2FE	15,220,613	105.0860	14,528,140	13,825,000	14,625,660	0	(173,401)	0	0	7.000	5.380	JJ	446,240	967,750	05/13/2003	01/15/2011
125509-BG-3	CIGNA				2FE	12,701,660	103.4640	12,415,680	12,000,000	12,443,710	0	(79,206)	0	0	6.375	5.480	AO	161,500	765,000	02/05/2004	10/15/2011
125581-AA-6	CIT GROUP				1FE	26,359,554	100.4760	26,123,760	26,000,000	26,022,107	0	(84,914)	0	0	7.375	7.010	AO	474,049	1,917,500	08/28/2002	04/02/2007
125581-AB-4	CIT GROUP				1FE	38,695,150	110.2510	38,587,850	35,000,000	37,485,439	0	(346,622)	0	0	7.750	6.160	AO	670,590	2,712,500	05/05/2005	04/02/2012
125581-AC-2	CIT GROUP				1FE	61,965,416	100.3040	62,188,480	62,000,000	61,994,307	0	7,410	0	0	5.750	5.760	MS	950,667	3,565,000	09/18/2002	09/25/2007
125581-AD-0	CIT GROUP				1FE	16,956,140	100.2200	17,037,400	17,000,000	16,991,047	0	9,306	0	0	5.500	5.560	MN	80,514	935,000	11/21/2002	11/30/2007
125581-AK-4	CIT GROUP				1FE	5,031,950	97.1310	4,856,550	5,000,000	5,027,614	0	(2,851)	0	0	5.125	5.030	MS	64,774	256,250	05/05/2005	09/30/2014
125581-AW-8	CIT GROUP				1FE	29,965,500	98.2520	29,475,600	30,000,000	29,967,962	0	2,462	0	0	5.400	5.410	JJ	679,500	810,000	01/23/2006	01/30/2016
125581-CS-5	CIT GROUP	LS			1FE	19,986,400	101.4680	20,293,600	20,000,000	19,986,729	0	329	0	0	5.850	5.850	MS	347,750	0	09/07/2006	09/15/2016
12560P-CL-3	CIT GROUP				1FE	6,122,400	104.0330	6,241,986	6,000,000	6,056,431	0	(17,608)	0	0	6.875	6.500	MN	68,750	412,500	11/07/2002	11/01/2009
126117-AM-2	CNA FINANCIAL				2FE	22,877,640	104.3160	23,992,680	23,000,000	22,881,496	0	3,856	0	0	6.500	6.570	FA	593,847	0	08/03/2006	08/15/2016
126117-AN-0	CNA FINANCIAL				2FE	21,895,500	101.6330	22,359,260	22,000,000	21,902,967	0	7,467	0	0	6.000	6.110	FA	524,333	0	08/03/2006	08/15/2011
12612W-AA-2	CNF TRANSPORTATION				2FE	27,328,400	109.0170	29,979,675	27,500,000	27,423,867	0	18,839	0	0	8.875	8.970	MN	406,771	2,440,625	03/03/2000	05/01/2010
12612W-AB-0	CNF TRANSPORTATION				2FE	6,992,790	96.1200	6,728,400	7,000,000	6,992,992	0	88	0	0	6.700	6.700	MN	78,167	469,000	04/27/2004	05/01/2034
12616F-AB-3	CHELSEA PROPERTY GROUP				1FE	3,217,230	106.7420	3,202,260	3,000,000	3,185,193	0	(28,351)	0	0	6.875	5.540	JD	9,167	206,250	11/07/2005	06/15/2012
12616F-AC-1	CHELSEA PROPERTY GROUP				1FE	4,932,800	102.5730	5,128,650	5,000,000	4,954,724	0	6,019	0	0	6.000	6.180	JJ	138,333	300,000	12/11/2002	01/15/2013
12626P-AD-5	CRH AMERICA				2FE	79,106,239	105.7010	82,393,930	77,950,000	78,655,830	0	(113,364)	0	0	6.950	6.730	MS	1,595,160	5,417,525	09/30/2002	03/15/2012
12626P-AG-8	CRH AMERICA				2FE	14,464,613	97.0000	14,118,350	14,555,000	14,466,919	0	2,305	0	0	6.000	6.080	MS	259,564	0	09/07/2006	09/30/2016
126304-AK-0	CSC HOLDINGS				4FE	3,572,500	97.3750	3,408,125	3,500,000	3,565,474	0	(3,502)	0	0	7.625	7.380	JJ	123,059	266,875	09/30/2004	07/15/2018
126304-AP-9	CSC HOLDINGS	LS			4FE	9,462,500	101.8750	10,187,500	10,000,000	9,695,257	0	57,389	0	0	7.625	8.490	AO	190,625	762,500	04/26/2002	04/01/2011
126304-AQ-7	CSC HOLDINGS				4FE	1,025,000	97.5000	975,000	1,000,000	1,015,618	0	(7,774)	0	0	6.750	6.390	AO	14,250	72,500	05/31/2005	04/15/2012
126408-BM-4	CSX TRANSPORTATION				2FE	17,369,640	123.2550	16,639,425	13,500,000	17,215,617	0	(95,627)	0	0	7.950	5.650	MN	178,875	1,073,250	05/05/2005	05/01/2027
126408-GC-1	CSX TRANSPORTATION				2FE	14,976,300	98.9030	14,835,450	15,000,000	14,989,436	0	3,397	0	0	4.875	4.900	MN	121,875	731,250	10/29/2002	11/01/2009
126410-LK-3	CSX TRANSPORTATION				2FE	98,664	133.6180	112,239	84,000	97,422	0	(549)	0	0	9.750	7.810	JD	364	8,190	08/24/2004	06/15/2020
126650-BF-6	CVS LEASE PASS THROUGH				2FE	12,000,000	99.5860	11,950,320	12,000,000	12,000,000	0	0	0	0	6.036	6.030	MON	42,252	18,108	11/14/2006	12/10/2028
12680@-AD-2	CABELAS SENIOR NOTE SERIES 2002-A				2	10,200,000	98.1680	10,013,136	10,200,000	10,200,000	0	0	0	0	4.950	4.950	MS	162,690	504,900	08/07/2002	09/05/2009
12681#-AA-5	CABELAS SENIOR NOTES 2006-A				2	10,000,000	97.8470	9,784,700	10,000,000	10,000,000	0	0	0	0	5.990	5.990	FA	206,322	299,500	02/27/2006	02/27/2016
127097-B*-3	CABOT OIL & GAS SENIOR NOTE SERIES B				2	35,000,000	107.7780	37,722,300	35,000,000	35,000,000	0	0	0	0	7.360	7.360	JJ	1,109,111	2,576,000	06/29/2001	07/26/2013
133131-AK-8	CAMDEN PROPERTY TRUST				2FE	12,989,900	101.4000	13,182,000	13,000,000	12,993,405	0	897	0	0	5.875	5.880	MN	65,767	763,750	12/11/2002	11/30/2012
133131-AL-6	CAMDEN PROPERTY TRUST				2FE	13,919,360	98.5030	13,790,420	14,000,000	13,939,429	0	6,992	0	0	5.375	5.450	JD	33,444	752,500	12/01/2003	12/15/2013
14040E-EE-8	CAPITAL ONE BANK				1FE	22,605,769	101.6590	20,789,327	20,450,000	21,101,766	0	(452,015)	0	0	6.700	4.280	MN	175,075	1,370,150	06/26/2003	05/15/2008
14040E-HF-2	CAPITAL ONE BANK				1FE	15,720,100	99.3830	15,404,458	15,500,000	15,566,027	0	(45,854)	0	0	4.875	4.540	MN	96,552	755,625	08/26/2003	05/15/2008
14040E-HH-8	CAPITAL ONE BANK	LS			1FE	15,023,550	101.6090	15,241,455	15,000,000	15,013,434	0	(3,177)	0	0	5.750	5.720	MS	253,958	862,500	09/03/2003	09/15/2010
14040E-HK-1	CAPITAL ONE BANK				1FE	48,406,600	98.3520	49,176,200	50,000,000	48,733,699	0	140,152	0	0	5.125	5.550	FA	968,056	2,562,500	09/16/2004	02/15/2014
14040H-AD-7	CAPITAL ONE FINANCIAL				2FE	9,600,000	102.4850	10,248,500	10,000,000	9,863,407	0	77,938	0	0	7.125	8.060	FA	296,875	712,500	04/08/2003	08/01/2008
14040H-AL-9	CAPITAL ONE FINANCIAL				2FE	14,259,300	97.3000	14,595,000	15,000,000	14,299,268	0	39,968	0	0	5.250	5.860	FA	284,375	393,750	03/14/2006	02/21/2017

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
14040H-AM-7	CAPITAL ONE FINANCIAL				2FE	13,986,980	99.9310	13,990,340	14,000,000	13,988,799	0	1,022	0	0	5.500	5.510	JD	64,167	770,000	05/19/2005	06/01/2015
14063R-AB-1	CAPITOL RECORDS				3FE	11,822,598	104.5000	11,495,000	11,000,000	11,275,843	0	(92,321)	0	0	8.375	7.300	FA	348,028	921,250	08/20/1999	08/15/2009
14149Y-AF-5	CARDINAL HEALTH				2FE	32,941,050	104.7630	31,428,900	30,000,000	32,029,403	0	(434,222)	0	0	6.750	4.910	FA	765,000	2,025,000	10/29/2004	02/15/2011
14149Y-AG-3	CARDINAL HEALTH				2FE	13,276,750	88.6630	13,299,450	15,000,000	13,549,665	0	131,960	0	0	4.000	5.440	JD	26,667	600,000	11/10/2004	06/15/2015
14149Y-AK-4	CARDINAL HEALTH				2FE	17,975,160	99.7650	17,957,700	18,000,000	17,975,843	0	683	0	0	5.800	5.810	AO	255,200	0	09/28/2006	10/15/2016
141781-AP-9	CARGILL				1FE	47,850,980	104.3170	49,028,990	47,000,000	47,535,320	0	(84,686)	0	0	6.375	6.100	JD	249,688	2,996,250	12/16/2002	06/01/2012
141784-DE-5	CARGILL				1FE	5,182,990	97.4580	5,087,328	5,220,000	5,192,459	0	3,273	0	0	5.000	5.090	MN	33,350	261,000	01/28/2004	11/15/2013
14428T-AX-9	CARPENTER TECHNOLOGY				2FE	2,297,115	101.5590	2,285,084	2,250,000	2,263,408	0	(5,271)	0	0	6.600	6.310	AO	31,350	148,500	01/28/1999	04/17/2009
14428T-BA-8	CARPENTER TECHNOLOGY				2FE	10,502,188	107.0660	10,706,610	10,000,000	10,462,776	0	(27,199)	0	0	6.990	6.400	AO	147,567	699,000	06/24/2005	04/20/2018
14428T-BH-3	CARPENTER TECHNOLOGY				2FE	5,133,050	102.8720	5,143,600	5,000,000	5,051,073	0	(12,811)	0	0	6.650	6.310	AO	70,194	332,500	01/28/1999	06/07/2010
14911R-AJ-8	CATEPILLAR FINANCIAL SERVICES				1FE	19,885,200	94.4070	18,881,400	20,000,000	19,899,435	0	9,543	0	0	4.625	4.690	JD	77,083	925,000	06/09/2005	06/01/2015
149123-BJ-9	CATERPILLAR				1FE	2,162,563	119.5610	2,092,318	1,750,000	2,146,177	0	(7,527)	0	0	7.300	5.580	MN	21,292	127,750	09/20/2004	05/01/2031
152312-AA-2	CENTEX				2FE	195,318	100.4250	200,850	200,000	199,901	0	586	0	0	8.750	9.060	MS	5,898	17,500	12/09/1994	03/01/2007
152312-AG-9	CENTEX				2FE	11,830,300	107.8040	10,780,400	10,000,000	11,141,937	0	(247,813)	0	0	7.875	4.760	FA	328,125	787,500	02/03/2004	02/01/2011
152312-AH-7	CENTEX				2FE	36,444,100	106.8790	36,338,860	34,000,000	35,473,107	0	(240,195)	0	0	7.500	6.470	JJ	1,175,833	2,550,000	06/21/2002	01/15/2012
152312-AJ-3	CENTEX				2FE	17,937,000	100.6940	18,124,920	18,000,000	17,972,478	0	9,138	0	0	5.800	5.860	MS	307,400	1,044,000	09/17/2002	09/15/2009
152312-AM-6	CENTEX				2FE	19,859,300	95.6500	19,130,000	20,000,000	19,896,424	0	12,509	0	0	5.125	5.210	AO	256,250	1,025,000	02/03/2004	10/01/2013
152312-AN-4	CENTEX				2FE	22,474,680	98.2050	22,587,150	23,000,000	22,583,000	0	43,817	0	0	5.700	6.000	MN	167,517	1,311,000	06/17/2004	05/15/2014
152312-AT-1	CENTEX	LS			2FE	24,917,000	102.3020	25,575,500	25,000,000	24,920,712	0	3,712	0	0	6.500	6.540	MN	270,833	794,444	05/02/2006	05/01/2016
156700-AA-4	CENTURYTEL				2FE	33,386,616	108.5960	36,189,617	33,325,000	33,355,502	0	(6,669)	0	0	8.375	8.340	AO	589,205	2,790,969	11/28/2000	10/15/2010
15733*-AA-0	CHADBOURNE ROAD ASSOCIATES				2	897,476	197.5390	2,018,709	1,021,926	2,018,709	0	369,798	0	0	10.000	10.000	MON	13,400	129,586	11/30/2000	11/01/2014
15769#-AC-9	CHAMBERLAIN GROUP SENIOR NOTE SERIES C				2	9,000,000	101.5350	9,138,150	9,000,000	9,000,000	0	0	0	0	6.580	6.580	FA	223,720	592,200	01/14/1999	02/15/2009
15769#-AD-7	CHAMBERLAIN GROUP SENIOR NOTE SERIES D				2	30,000,000	106.2690	31,880,700	30,000,000	30,000,000	0	0	0	0	6.940	6.940	FA	786,533	2,082,000	01/14/1999	02/15/2014
16119*-AD-6	CHARTER COMMUNICATIONS TERM LOAN B				4	0	0.0000	0	0	0	0	0	0	0	7.500	6.910	MJSD	16,237	0	04/30/2004	06/30/2011
165167-BA-4	CHESAPEAKE ENERGY			1	3FE	19,876,289	99.2500	18,361,250	18,500,000	19,415,908	0	(198,453)	0	0	7.750	6.310	JJ	661,118	1,433,750	05/11/2005	01/15/2015
165167-BC-0	CHESAPEAKE ENERGY			1	3FE	9,973,125	98.1250	9,321,875	9,500,000	9,807,455	0	(61,413)	0	0	7.500	6.530	MS	209,792	506,250	08/01/2006	09/15/2013
165167-BG-1	CHESAPEAKE ENERGY	LS		1	3FE	5,062,500	98.0000	4,900,000	5,000,000	5,060,107	0	(2,393)	0	0	7.500	7.220	JD	16,667	187,500	08/18/2006	06/15/2014
165167-BJ-5	CHESAPEAKE ENERGY			1	3FE	12,114,000	93.0000	11,160,000	12,000,000	12,089,591	0	(12,892)	0	0	7.000	6.830	FA	317,333	840,000	05/26/2005	08/15/2014
171232-AM-3	CHUBB				1FE	29,844,000	99.2210	29,766,300	30,000,000	29,893,273	0	14,087	0	0	5.200	5.260	AO	390,000	1,560,000	03/14/2003	04/01/2013
17248R-AF-3	CINGULAR WIRELESS				1FE	12,614,952	104.0000	13,182,000	12,675,000	12,639,060	0	5,939	0	0	6.500	6.560	JD	36,617	823,875	06/11/2002	12/15/2011
172909-AJ-2	MANDALAY RESORTS				3FE	1,884,140	85.0000	1,700,000	2,000,000	1,884,485	0	15	0	0	6.700	7.110	MN	17,122	134,000	01/07/1999	11/15/2096
172967-BJ-9	CITIGROUP				1FE	8,098,240	103.1080	8,248,640	8,000,000	8,059,621	0	(9,695)	0	0	6.000	5.830	FA	173,333	480,000	07/23/2002	02/21/2012
172967-BP-5	CITIGROUP				1FE	78,319,763	101.4470	77,860,573	76,750,000	77,753,093	0	(148,971)	0	0	5.625	5.350	FA	1,487,031	4,317,188	11/21/2002	08/27/2012
172967-BU-4	CITIGROUP				1FE	5,749,535	100.3240	5,517,820	5,500,000	5,743,499	0	(4,074)	0	0	5.875	5.550	FA	115,786	323,125	05/05/2005	02/22/2033
172967-BW-0	CITIGROUP				1FE	9,799,216	96.3130	9,438,674	9,800,000	9,799,361	0	61	0	0	4.875	4.870	MN	71,663	477,750	05/05/2005	05/07/2015
172967-CC-3	CITIGROUP				1FE	4,973,150	102.4190	5,120,950	5,000,000	4,974,274	0	378	0	0	6.000	6.030	AO	50,833	300,000	10/24/2003	10/31/2033
172967-CK-5	CITIGROUP				1FE	47,744,160	98.6470	47,350,560	48,000,000	47,799,901	0	21,876	0	0	5.125	5.190	MN	382,667	2,460,000	04/28/2004	05/05/2014
172967-CQ-2	CITIGROUP				1FE	9,443,000	97.6400	9,220,145	9,443,000	9,443,000	0	0	0	0	5.000	5.000	MS	139,022	472,150	09/16/2004	09/15/2014
17453B-AB-7	CITIZENS COMMUNICATIONS				3FE	32,544,713	110.6250	33,851,250	30,600,000	31,730,069	0	(209,118)	0	0	9.250	8.210	MN	361,675	2,830,500	01/31/2003	05/15/2011
18055#-AA-0	CLARION LION PROPERTIES SERIES A SR NOTE				1	5,000,000	97.4710	4,873,550	5,000,000	5,000,000	0	0	0	0	5.110	5.110	AO	45,422	255,500	04/27/2005	04/27/2012
18055#-AB-8	CLARION LION PROPERTIES SERIES B SR NOTE				1	17,000,000	97.7630	16,619,710	17,000,000	17,000,000	0	0	0	0	5.480	5.470	AO	165,618	931,600	05/25/2005	04/27/2017
18055#-AD-4	CLARION LION PROPERTIES SERIES D SR NOTE				1	18,000,000	96.4520	17,361,360	18,000,000	18,000,000	0	0	0	0	5.320	5.320	FA	340,480	957,600	08/23/2005	08/23/2017
184502-AK-8	CLEAR CHANNEL COMMUNICATIONS				2FE	13,046,742	104.6960	12,998,008	12,415,000	12,743,304	0	(75,515)	0	0	7.650	6.820	MS	279,648	949,748	06/13/2002	09/15/2010
184502-AP-7	CLEAR CHANNEL COMMUNICATIONS				2FE	9,376,831	88.9270	8,336,906	9,375,000	9,376,139	0	(158)	0	0	5.750	5.740	JJ	248,568	539,063	01/09/2003	01/15/2013
189054-AF-6	CLOROX				1FE	17,943,300	96.8500	17,433,000	18,000,000	17,954,051	0	4,535	0	0	5.000	5.030	JJ	415,000	900,000	11/30/2004	01/15/2015
191219-AP-9	COCA-COLA ENTERPRISES				1FE	9,881,810	126.8570	9,450,847	7,450,000	9,720,487	0	(95,025)	0	0	8.500	5.490	FA	263,854	633,250	04/12/2005	02/01/2022
20029P-AJ-8	COMCAST CABLE				2FE	11,539,565	101.5830	12,222,467	12,032,000	11,864,716	0	80,905	0	0	6.200	7.000	MN	95,320	745,984	09/19/2002	11/15/2008
20029P-AL-3	COMCAST CABLE				2FE	27,093,575	104.7790	30,878,371	29,470,000	28,109,655	0	271,440	0	0	6.750	8.100	JJ	834,369	1,989,225	10/21/2002	01/30/2011
20029P-AN-9	COMCAST CABLE				2FE	18,126,870	107.7700	20,476,300	19,000,000	18,386,587	0	69,443	0	0	7.125	7.750	JD	60,167	1,353,750	09/19/2002	06/15/2013
20030N-AL-5	COMCAST				2FE	22,468,950	100.2850	22,564,125	22,500,000	22,471,576	0	2,626	0	0	5.900	5.910	MS	390,875	711,688	02/27/2006	03/15/2016
20030N-AP-6	COMCAST				2FE	14,963,850	104.3520	15,652,800	15,000,000	14,965,024	0	1,174	0	0	6.500	6.530	JJ	452,292	0	07/11/2006	01/15/2017
200339-AB-5	COMERICA BANK				1FE	181,536	101.5410	203,082	200,000	197,555	0	1,929	0	0	6.875	7.990	MS	4,583	13,750	06/20/1994	03/01/2008
20035C-AA-8	COMERICA BANK				1FE	15,972,320	100.2810	16,044,960	16,000,000	15,977,331	0	1,667	0	0	5.700	5.720	JD	76,000	912,000	05/26/2004	06/01/2014
201723-AC-7	COMMERCIAL METALS				2FE	10,978,360	101.7040	11,187,440	11,000,000	10,993,878	0	2,585	0	0	6.750	6.770	FA	280,500	742,500	07/21/1999	02/15/2009
201723-AG-8	COMMERCIAL METALS				2FE	7,988,480	98.2510	7,860,080	8,000,000	7,991,423	0	997	0	0	5.625	5.640	MN	57,500	450,000	11/06/2003	11/15/2013
202795-HP-8	COMMONWEALTH EDISON				2FE	8,315,417	99.2110	8,267,253	8,333,000	8,315,517	0	100	0	0	5.400	5.440	JD	14,999	0	12/13/2006	12/15/2011
20449E-BT-2	COMPASS BANK				1FE	22,974,720	98.1000	22,563,000	23,000,000	22,977,200	0	1,141	0	0	5.500	5.510	AO	316,250	1,265,000	03/14/2005	04/01/2020
20453E-AA-7	COMPLETE PRODUCTION SERVICES			1	4FE	5,231,000	102.5000	5,361,775	5,231,000	5,231,000	0	0	0	0	8.000	7.990	JD	29,061	0	11/29/2006	12/15/2016

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
204912-AG-4	COMPUTER ASSOCIATES				3FE	25,582,753	100.8090	26,059,127	25,850,000	25,771,902	0	55,727	0	0	6.500	6.740	AO	354,719	1,680,250	07/01/2003	04/15/2008
205363-AE-4	COMPUTER SCIENCES				1FE	28,353,100	106.3730	25,795,453	24,250,000	26,916,785	0	(535,565)	0	0	7.375	4.560	JD	79,486	1,788,438	03/10/2004	06/15/2011
205887-BA-9	CONAGRA FOODS				2FE	100,110,373	105.3130	105,313,000	100,000,000	100,060,123	0	(10,558)	0	0	6.750	6.730	MS	1,987,500	6,750,000	09/06/2001	09/15/2011
20825C-AE-4	CONOCOPHILLIPS				1FE	14,802,399	97.5070	14,626,050	15,000,000	14,838,745	0	23,514	0	0	4.750	4.960	AO	150,417	712,500	06/24/2005	10/15/2012
209615-CA-9	CONSOLIDATED NATURAL GAS				2FE	50,180,732	96.1550	49,476,555	51,455,000	50,271,679	0	90,080	0	0	5.000	5.350	JD	214,396	2,572,750	03/24/2006	12/01/2014
21036P-AD-0	CONSTELLATION BRANDS				3FE	6,751,184	102.7500	7,005,495	6,818,000	6,753,206	0	2,022	0	0	7.250	7.380	MS	186,737	0	08/10/2006	09/01/2016
21036P-C@-5	CONSTELLATION BRANDS TERM LOAN B				3	4,166,667	100.4640	4,186,000	4,166,667	4,166,667	0	0	0	0	6.943	6.940	MJSD	24,429	142,117	05/31/2006	06/01/2013
210518-CD-6	CONSUMERS ENERGY				2FE	24,973,750	97.5580	24,389,500	25,000,000	24,979,928	0	3,359	0	0	5.000	5.010	FA	472,222	1,250,000	08/11/2004	02/15/2012
210518-CE-4	CONSUMERS ENERGY				2FE	19,904,600	98.1810	19,636,200	20,000,000	19,916,384	0	6,422	0	0	5.500	5.550	FA	415,556	1,100,000	08/11/2004	08/15/2016
210518-CL-8	CONSUMERS ENERGY				2FE	29,881,200	97.6390	29,291,700	30,000,000	29,891,940	0	5,324	0	0	5.650	5.680	AO	357,833	1,695,000	03/21/2005	04/15/2020
211177-AG-5	CONTINENTAL CABLEVISION				2FE	12,203,728	105.7280	11,146,903	10,543,000	10,887,720	0	(189,169)	0	0	9.000	6.880	MS	316,290	948,870	02/09/1998	09/01/2008
21686@-AB-1	COOPERS & LYBRAND LLP SR NOTE SERIES B				1	13,636,364	101.2360	13,804,910	13,636,364	13,636,364	0	0	0	0	7.080	7.080	MS	276,227	962,773	03/14/1997	03/18/2012
21701R-AB-4	COORS BREWING				2FE	8,766,698	103.4810	8,537,183	8,250,000	8,675,587	0	(66,950)	0	0	6.375	5.260	MN	67,203	525,938	08/09/2005	05/15/2012
218698-AA-6	CORESTATES CAPITAL TRUST I			1	1FE	15,479,200	104.1340	15,620,100	15,000,000	15,332,666	0	(21,622)	0	0	8.000	7.670	JD	53,333	1,200,000	10/27/1997	12/15/2026
222372-AJ-3	COUNTRYWIDE FINANCIAL	LS			1FE	23,973,854	101.9230	24,501,270	24,039,000	23,976,593	0	2,739	0	0	6.250	6.280	MN	191,978	747,045	05/11/2006	05/15/2016
22237L-HE-5	COUNTRYWIDE HOME LOAN	LS			1FE	29,752,000	101.7970	30,539,190	30,000,000	29,928,804	0	28,054	0	0	6.250	6.360	AO	395,833	1,875,000	04/20/1999	04/15/2009
22237L-MD-1	COUNTRYWIDE HOME LOAN				1FE	44,487,100	100.0040	43,001,935	43,000,000	43,030,807	0	(364,156)	0	0	5.500	4.610	FA	985,417	2,365,000	09/10/2002	02/01/2007
22237L-MQ-2	COUNTRYWIDE HOME LOAN				1FE	10,350,600	100.0760	10,007,630	10,000,000	10,030,683	0	(80,054)	0	0	5.625	4.780	MN	71,875	562,500	08/29/2002	05/15/2007
22237L-MY-5	COUNTRYWIDE HOME LOAN	LS			1FE	56,330,739	100.8080	56,220,789	55,770,000	56,007,909	0	(86,517)	0	0	5.625	5.430	JJ	1,446,534	3,137,063	11/20/2002	07/15/2009
22237L-PA-4	COUNTRYWIDE HOME LOAN				1FE	26,919,760	94.9350	26,582,024	28,000,000	27,216,418	0	163,909	0	0	4.000	4.730	MS	308,000	1,120,000	05/05/2005	03/22/2011
222862-AF-1	COVENTRY HEALTH CARE				3FE	28,617,713	98.5500	27,875,853	28,286,000	28,583,508	0	(26,250)	0	0	6.125	5.950	JJ	798,883	1,426,268	03/14/2006	01/15/2015
224044-AS-6	COX COMMUNICATIONS				2FE	60,410,160	105.8260	63,495,600	60,000,000	60,136,263	0	(45,762)	0	0	7.875	7.770	FA	1,785,000	4,725,000	07/31/2000	08/15/2009
224044-BE-6	COX COMMUNICATIONS				2FE	4,455,840	106.6070	4,264,280	4,000,000	4,369,266	0	(53,751)	0	0	7.125	5.240	AO	71,250	285,000	05/05/2005	10/01/2012
224044-BM-8	COX COMMUNICATIONS				2FE	9,964,200	97.4230	9,742,300	10,000,000	9,970,032	0	2,933	0	0	5.450	5.490	JD	24,222	545,000	12/10/2004	12/15/2014
224044-BP-1	COX COMMUNICATIONS				2FE	7,991,680	97.8830	7,830,640	8,000,000	7,995,048	0	1,484	0	0	4.625	4.640	JJ	170,611	370,000	12/10/2004	01/15/2010
224044-BQ-9	COX COMMUNICATIONS				2FE	29,319,800	99.2910	29,125,029	29,333,000	29,319,883	0	82	0	0	5.875	5.880	JD	143,609	0	11/28/2006	12/01/2016
224050-AJ-3	COX ENTERPRISES				2FE	43,344,455	100.2010	43,587,435	43,500,000	43,496,502	0	27,792	0	0	8.000	8.060	FA	1,314,667	3,480,000	02/24/2000	02/15/2007
224050-AL-8	COX ENTERPRISES				2FE	19,682,800	106.6320	21,326,400	20,000,000	19,852,682	0	32,889	0	0	7.875	8.100	MS	463,750	1,575,000	10/19/2000	09/15/2010
22541L-AB-9	CREDIT SUISSE FIRST BOSTON USA				1FE	98,462,280	101.5000	101,500,000	100,000,000	99,129,927	0	147,968	0	0	6.125	6.330	MN	782,639	6,125,000	12/13/2001	11/15/2011
22541L-AC-7	CREDIT SUISSE FIRST BOSTON USA				1FE	1,100,880	105.0930	1,050,930	1,000,000	1,063,614	0	(10,832)	0	0	6.500	5.050	JJ	29,972	65,000	04/22/2003	01/15/2012
22541L-AM-5	CREDIT SUISSE FIRST BOSTON USA				1FE	5,084,800	99.0010	4,950,050	5,000,000	5,071,658	0	(8,347)	0	0	5.125	4.880	JJ	118,160	256,250	05/06/2005	01/15/2014
23330X-A#-7	DRS TECHNOLOGIES TERM LOAN				3	3,731,250	100.0940	3,734,757	3,731,250	3,731,250	0	0	0	0	6.886	5.410	MJSD	22,994	179,285	02/10/2006	03/31/2013
23331A-AF-6	DR HORTON	LS			3FE	5,186,250	106.0000	4,770,000	4,500,000	4,941,199	0	(101,752)	0	0	9.750	6.710	MS	129,188	438,750	06/14/2004	09/15/2010
23331A-AJ-8	DR HORTON				2FE	7,997,500	104.8750	7,341,250	7,000,000	7,701,997	0	(130,494)	0	0	7.875	5.390	FA	208,250	551,250	08/26/2004	08/15/2011
23331A-AL-3	DR HORTON			1	2FE	18,600,000	101.8750	16,809,375	16,500,000	17,350,070	0	(501,553)	0	0	8.500	5.080	AO	296,083	1,402,500	08/05/2004	04/15/2012
23331A-AS-8	DR HORTON				2FE	7,881,600	99.2920	7,943,360	8,000,000	7,894,231	0	11,847	0	0	6.125	6.360	JJ	225,944	490,000	12/12/2005	01/15/2014
23331A-AT-6	DR HORTON				2FE	6,942,180	96.5880	6,761,160	7,000,000	6,952,594	0	4,774	0	0	5.625	5.730	MS	115,938	393,750	09/14/2004	09/15/2014
23331A-AV-1	DR HORTON				2FE	38,969,330	95.1380	38,055,200	40,000,000	39,057,685	0	75,485	0	0	5.625	5.960	JJ	1,037,500	2,250,000	12/07/2005	01/15/2016
23331A-AZ-2	DR HORTON				2FE	19,959,400	100.6100	20,122,000	20,000,000	19,961,391	0	1,991	0	0	6.500	6.520	AO	274,444	642,778	04/11/2006	04/15/2016
23373#-AC-1	DAEWOO MOTORS AMERICA TRANCHE C				3Z	1	100.0000	1	1	1	0	0	0	0	4.750	4.550	MON	0	264,994	09/03/2002	12/01/2007
233835-AA-5	DAIMLER CHRYSLER NA HOLDING				2FE	25,119,268	103.7360	25,685,034	24,760,000	24,911,817	0	(50,214)	0	0	7.200	6.940	MS	594,240	1,782,720	04/04/2002	09/01/2009
233835-AP-2	DAIMLER CHRYSLER NA HOLDING				2FE	17,538,899	107.0400	18,732,000	17,500,000	17,519,455	0	(3,971)	0	0	7.750	7.710	JJ	614,080	1,356,250	01/25/2001	01/18/2011
233835-AT-4	DAIMLER CHRYSLER NA HOLDING				2	58,386,232	106.1530	59,987,060	56,510,000	57,641,167	0	(182,892)	0	0	7.300	6.820	JJ	1,902,189	4,125,230	06/07/2002	01/15/2012
233835-AW-7	DAIMLER CHRYSLER NA HOLDING				2FE	10,196,736	102.6710	10,472,442	10,200,000	10,197,360	0	296	0	0	6.500	6.500	MN	84,717	663,000	10/30/2003	11/15/2013
23719E-AB-9	DARDEN RESTAURANTS				2FE	14,965,500	99.9290	14,989,485	15,000,000	14,998,386	0	7,650	0	0	5.750	5.800	MS	253,958	862,500	03/04/2002	03/15/2007
23918K-C*-7	DAVITA TRANCHE B TERM LOAN				4	4,297,704	100.4480	4,316,958	4,297,704	4,297,704	0	0	0	0	7.210	7.340	MJSD	51,324	298,028	10/13/2005	09/30/2012
242361-AB-9	DEAN FOODS				3FE	2,050,000	99.5000	1,990,000	2,000,000	2,046,639	0	(2,859)	0	0	6.900	6.590	AO	29,133	138,000	10/19/2005	10/15/2017
242370-AA-2	DEAN FOODS				3FE	3,075,000	101.0000	3,030,000	3,000,000	3,074,737	0	(263)	0	0	7.000	6.630	JD	17,500	0	12/11/2006	06/01/2016
244199-AU-9	DEERE				1FE	9,976	126.0000	12,600	10,000	9,981	0	1	0	0	8.500	8.520	JJ	406	850	12/09/1994	01/09/2022
244199-BB-0	DEERE				1FE	1,601,453	108.7870	1,631,805	1,500,000	1,572,117	0	(7,611)	0	0	6.950	6.120	AO	19,113	104,250	09/30/2002	04/25/2014
244217-BG-9	JOHN DEERE CAPITAL				1FE	2,857,000	107.0140	2,675,350	2,500,000	2,781,243	0	(46,902)	0	0	7.000	4.540	MS	51,528	175,000	05/05/2005	03/15/2012
245217-AM-6	DEL MONTE			1	4FE	780,500	105.5000	817,625	775,000	778,311	0	(682)	0	0	8.625	8.490	JD	2,971	66,844	12/13/2002	12/15/2012
245217-E*-1	DEL MONTE TERM LOAN B				3	3,820,062	100.0750	3,822,927	3,820,062	3,820,062	0	0	0	0	6.948	6.950	JAJO	26,246	163,914	08/15/2006	01/31/2012
246688-AE-5	DELHAIZE AMERICA				3FE	9,783,527	107.8760	9,816,716	9,100,000	9,478,954	0	(73,499)	0	0	8.125	6.980	AO	156,090	739,375	01/03/2005	04/15/2011
246688-AF-2	DELHAIZE AMERICA				3FE	9,411,422	118.7300	9,617,130	8,100,000	9,406,151	0	(5,271)	0	0	9.000	7.540	AO	153,900	364,500	09/15/2006	04/15/2031
251526-B#-5	CONSOLIDATED NATURAL GAS SR UNSEC NOTE				2	12,000,000	100.0000	12,000,000	12,000,000	12,000,000	0	0	0	0	5.933	5.100	FMAN	92,962	666,406	08/12/2004	08/15/2009
2515E0-AA-7	DEUTSCHE BANK FINANCIAL				1FE	49,822,629	99.5900	49,795,350	50,000,000	49,868,297	0	13,112	0	0	5.375	5.410	FA	970,486	2,687,500	02/19/2003	03/02/2015
25179S-AC-4	DEVON FINANCING				2FE	104,306,023	105.7420	103,775,199	98,140,000	101,760,669	0	(652,842)	0	0	6.875	5.940	MS	1,705,523	6,747,125	10/29/2002	09/30/2011

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
252125-AC-3	DEX MEDIA EAST			1	4FE	2,250,000	104.7500	2,095,000	2,000,000	2,093,421	0	(46,696)	0	0	9.875	7.040	MN	25,236	197,500	05/20/2003	11/15/2009
252125-AF-6	DEX MEDIA EAST			1	4FE	4,731,535	110.1250	4,456,759	4,047,000	4,390,179	0	(103,843)	0	0	12.125	8.650	MN	62,700	490,699	05/20/2003	11/15/2012
25459H-AB-1	DIRECTV HOLDINGS/FINANCE			1	3FE	27,508,848	104.0000	25,156,560	24,189,000	26,025,479	0	(646,769)	0	0	8.375	5.200	MS	596,494	2,025,829	09/22/2004	03/15/2013
25461#-AD-7	DIRECTV HOLDINGS TRANCHE B TERM LOAN				3	2,977,330	100.0630	2,979,206	2,977,330	2,977,330	0	0	0	0	6.850	6.850	MJSD	2,833	201,149	04/18/2005	06/30/2013
25467L-A*-7	DISCOVERY COMMUNICATIONS SERIES A				2	35,000,000	99.8700	34,954,500	35,000,000	35,000,000	0	0	0	0	6.010	6.010	JD	175,292	2,103,500	12/01/2005	12/01/2015
25468P-BX-3	WALT DISNEY				1FE	75,522,330	104.8030	79,126,643	75,500,000	75,602,737	0	(19,703)	0	0	6.375	6.330	MS	1,604,375	4,813,125	05/05/2005	03/01/2012
25468P-CA-2	WALT DISNEY	LS			1FE	14,958,600	104.6820	15,702,360	15,000,000	14,970,792	0	2,990	0	0	6.200	6.230	JD	28,417	930,000	06/13/2002	06/20/2014
256605-AJ-5	DOLE FOODS				4FE	9,106,893	99.3750	9,012,319	9,069,000	9,089,266	0	(1,392)	0	0	8.625	8.380	MN	130,367	782,201	09/04/2002	05/01/2009
256605-AP-1	DOLE FOODS	LS		1	4FE	2,905,455	98.5000	2,916,585	2,961,000	2,912,033	0	6,578	0	0	8.875	9.350	MS	77,377	131,394	05/19/2006	03/15/2011
257867-AM-3	DONNELLEY & SONS				2FE	19,614,761	92.2220	17,844,957	19,350,000	19,552,638	0	(22,999)	0	0	4.950	4.770	AO	239,456	957,825	03/12/2004	04/01/2014
257867-AR-2	DONNELLEY & SONS				2FE	17,970,300	94.4790	17,006,220	18,000,000	17,973,818	0	2,403	0	0	5.500	5.520	MN	126,500	990,000	05/18/2005	05/15/2015
260543-BL-6	DOW CHEMICAL				1FE	6,487,440	102.7990	6,167,940	6,000,000	6,360,427	0	(78,746)	0	0	6.125	4.490	FA	153,125	367,500	05/05/2005	02/01/2011
260543-BR-3	DOW CHEMICAL				1FE	11,122,100	102.7460	11,302,060	11,000,000	11,081,665	0	(11,645)	0	0	6.000	5.840	AO	165,000	660,000	03/25/2003	10/01/2012
264399-DK-9	DUKE ENERGY				1FE	2,801,088	101.0300	3,637,080	3,600,000	2,868,789	0	12,087	0	0	6.000	7.970	JD	18,000	216,000	01/20/2000	12/01/2028
26439X-AD-5	DUKE ENERGY FIELD SERVICES				2FE	5,427,650	104.5650	5,228,250	5,000,000	5,281,593	0	(60,250)	0	0	6.875	5.320	FA	143,229	343,750	06/16/2004	02/01/2011
264411-AB-5	DUKE REALTY LP				2FE	4,951,900	101.5600	5,078,000	5,000,000	4,969,383	0	4,458	0	0	5.875	6.000	FA	110,972	293,750	08/21/2002	08/15/2012
264414-AT-0	DUKE REALTY LP	LS			2FE	4,558,150	102.4290	5,121,450	5,000,000	4,864,770	0	56,429	0	0	6.800	8.220	FA	131,278	340,000	03/27/2000	02/12/2009
26441Y-AB-3	DUKE-WEEKS REALTY LP				2FE	17,575,020	100.8990	18,161,820	18,000,000	17,957,531	0	68,444	0	0	7.375	7.780	FA	553,125	1,327,500	03/15/2000	08/01/2007
26441Y-AD-9	DUKE-WEEKS REALTY LP				2FE	4,995,550	105.5510	5,277,550	5,000,000	4,997,682	0	460	0	0	6.950	6.960	MS	102,319	347,500	02/28/2001	03/15/2011
26441Y-AM-9	DUKE REALTY LP				2FE	18,113,818	101.4460	18,444,912	18,182,000	18,115,233	0	1,415	0	0	5.950	5.990	FA	381,645	0	08/17/2006	02/15/2017
266233-AA-3	DUQUESNE LIGHT				2FE	14,934,000	93.7400	14,061,000	15,000,000	14,941,059	0	5,197	0	0	5.500	5.550	FA	311,667	822,708	08/11/2005	08/15/2015
266233-AB-1	DUQUESNE LIGHT				2FE	7,470,825	87.8330	6,587,475	7,500,000	7,471,287	0	349	0	0	6.250	6.270	FA	177,083	467,448	08/11/2005	08/15/2035
268766-AJ-1	EOP OPERATING LP				2FE	20,894,278	101.5950	21,334,950	21,000,000	20,983,742	0	13,503	0	0	6.750	6.820	FA	535,500	1,417,500	08/12/1998	02/15/2008
268766-AV-4	EOP OPERATING LP				2FE	11,853,960	100.6460	12,077,520	12,000,000	11,989,855	0	21,226	0	0	6.763	6.950	JD	36,069	811,560	12/15/1998	06/15/2007
268766-BF-8	EOP OPERATING LP				2FE	4,511,350	103.3350	5,166,750	5,000,000	4,853,765	0	63,270	0	0	6.800	8.390	JJ	156,778	340,000	03/27/2000	01/15/2009
268766-BY-7	EOP OPERATING LP				2FE	6,972,840	104.8100	7,336,700	7,000,000	6,981,753	0	2,448	0	0	5.875	5.920	JJ	189,632	411,250	01/09/2003	01/15/2013
268766-BZ-4	EOP OPERATING LP				2FE	19,954,800	93.8750	18,775,000	20,000,000	19,965,044	0	3,979	0	0	4.750	4.770	MS	279,722	950,000	03/23/2004	03/15/2014
26882P-AE-2	ERAC USA FINANCE				2FE	39,489,999	100.3940	40,107,403	39,950,000	39,922,755	0	70,167	0	0	6.750	6.930	MN	344,569	2,696,625	06/18/1999	05/15/2007
26882P-AF-9	ERAC USA FINANCE				2FE	40,056,535	102.6660	41,066,400	40,000,000	40,016,344	0	(6,207)	0	0	6.750	6.730	MN	345,000	2,700,000	04/28/1999	05/15/2009
26882P-AK-8	ERAC USA FINANCE				2FE	2,487,025	106.6140	2,665,350	2,500,000	2,495,040	0	1,434	0	0	7.950	8.020	JD	8,833	198,750	12/02/1999	12/15/2009
26882P-AN-2	ERAC USA FINANCE				2FE	39,874,570	109.0510	40,348,870	37,000,000	39,091,883	0	(456,662)	0	0	8.000	6.330	JJ	1,364,889	2,960,000	04/12/2005	01/15/2011
26882P-AQ-5	ERAC USA FINANCE				2FE	10,709,505	102.5030	10,281,051	10,030,000	10,219,151	0	(120,919)	0	0	7.350	5.970	JD	32,765	737,205	07/09/2002	06/15/2008
26882P-AS-1	ERAC USA FINANCE				2FE	14,976,900	99.2640	14,889,600	15,000,000	14,979,679	0	1,867	0	0	5.600	5.620	MN	140,000	840,000	04/13/2005	05/01/2015
26882P-AT-9	ERAC USA FINANCE				2FE	16,021,823	101.0410	16,238,299	16,071,000	16,026,046	0	3,754	0	0	5.900	5.940	MN	121,157	948,189	11/07/2005	11/15/2015
26884A-AU-7	ERP OPERATING LP				1FE	14,926,950	98.9550	14,843,250	15,000,000	14,932,333	0	5,383	0	0	5.375	5.430	FA	335,938	430,000	01/11/2006	08/01/2016
26969P-A#-5	EAGLE MATERIALS 2005A TRANCHE C				2	21,000,000	96.0190	20,163,990	21,000,000	21,000,000	0	0	0	0	5.480	5.480	MN	147,047	1,150,800	11/15/2005	11/15/2017
26969P-A@-7	EAGLE MATERIALS 2005A TRANCHE B				2	11,000,000	95.9290	10,552,190	11,000,000	11,000,000	0	0	0	0	5.380	5.380	MN	75,619	591,800	11/15/2005	11/15/2015
277432-AB-6	EASTMAN CHEMICAL				2FE	9,387,520	104.8050	8,384,400	8,000,000	9,316,365	0	(44,698)	0	0	7.250	5.720	JJ	267,444	580,000	05/06/2005	01/15/2024
278058-AP-7	EATON				1FE	198,000	119.9560	239,912	200,000	198,372	0	44	0	0	7.625	7.710	AO	3,813	15,250	03/29/1994	04/01/2024
27876G-AN-8	ECHOSTAR DBS				3FE	1,641,750	99.6250	1,643,813	1,650,000	1,646,439	0	1,881	0	0	5.750	5.880	AO	23,719	94,875	06/24/2004	10/01/2008
27876G-AQ-1	ECHOSTAR DBS				3FE	27,850,000	99.3750	27,825,000	28,000,000	27,895,061	0	18,242	0	0	6.375	6.460	AO	446,250	1,785,000	08/30/2004	10/01/2011
27876G-AY-4	ECHOSTAR DBS				3FE	9,895,149	97.5000	9,828,975	10,081,000	9,911,799	0	14,052	0	0	6.625	6.900	AO	166,967	629,375	11/08/2006	10/01/2014
27876G-BF-4	ECHOSTAR DBS	LS			3FE	1,421,411	99.8750	1,417,226	1,419,000	1,421,383	0	(28)	0	0	7.000	6.960	AO	20,142	0	11/10/2006	10/01/2013
281023-AN-1	EDISON MISSION ENERGY	LS			4FE	29,197,133	104.5000	29,782,500	28,500,000	29,199,159	0	2,027	0	0	7.500	7.010	JD	95,000	531,563	12/13/2006	06/15/2013
283695-BM-5	EL PASO NATURAL GAS			1	4FE	2,072,500	104.5000	2,090,000	2,000,000	2,038,370	0	(13,168)	0	0	7.625	6.800	FA	63,542	152,500	03/22/2004	08/01/2010
285661-AD-6	ELECTRONIC DATA SYSTEMS				2FE	32,001,527	100.6730	34,228,820	34,000,000	32,548,240	0	238,635	0	0	6.500	7.320	FA	920,833	2,210,000	06/24/2005	08/01/2013
29078E-AA-3	EMBARQ				2FE	614,957	104.0630	639,987	615,000	615,000	0	43	0	0	7.995	7.990	JD	4,097	26,497	05/12/2006	06/01/2036
29078E-AB-1	EMBARQ	LS			2FE	13,461,192	101.8020	13,704,585	13,462,000	13,461,959	0	767	0	0	7.082	7.080	JD	79,448	513,765	05/12/2006	06/01/2016
29078E-AC-9	EMBARQ				2FE	9,363,532	102.3510	9,584,148	9,364,000	9,364,000	0	468	0	0	6.738	6.730	JD	52,579	340,010	05/12/2006	06/01/2013
291011-AQ-7	EMERSON ELECTRIC				1FE	983,401	104.1460	1,041,460	1,000,000	984,424	0	247	0	0	6.000	6.120	FA	22,667	60,000	12/02/2002	08/15/2032
29250R-AC-0	ENBRIDGE ENERGY PARTNERS				2FE	6,088,310	94.0450	5,838,314	6,208,000	6,113,003	0	12,264	0	0	4.750	5.030	JD	24,573	294,880	12/07/2004	06/01/2013
29250R-AF-3	ENBRIDGE ENERGY PARTNERS				2FE	29,633,090	96.3760	28,430,920	29,500,000	29,613,733	0	(11,292)	0	0	5.350	5.280	JD	70,144	1,578,250	06/24/2005	12/15/2014
29266R-J*-0	ENERGIZER HOLDINGS SR NOTES 2006-C				2	10,000,000	102.1730	10,217,300	10,000,000	10,000,000	0	0	0	0	6.130	6.130	JJ	297,986	0	06/19/2006	07/06/2014
29266R-J@-8	ENERGIZER HOLDINGS SR NOTES 2006-D				2	10,000,000	102.6610	10,266,100	10,000,000	10,000,000	0	0	0	0	6.240	6.240	JD	303,333	0	06/15/2006	06/30/2016
29273R-AB-5	ENERGY TRANSFER PARTNERS				2	27,247,763	100.5670	27,027,381	26,875,000	27,203,069	0	(30,989)	0	0	5.950	5.750	FA	666,276	1,599,063	12/15/2005	02/01/2015
29273R-AD-1	ENERGY TRANSFER PARTNERS				2FE	6,306,906	99.5790	6,223,688	6,250,000	6,297,108	0	(7,031)	0	0	5.650	5.490	FA	147,135	355,087	07/28/2005	08/01/2012
29273R-AE-9	ENERGY TRANSFER PARTNERS				2FE	8,174,800	101.3910	8,295,812	8,182,000	8,174,800	0	0	0	0	6.125	6.130	FA	101,622	0	10/18/2006	02/15/2017
29364N-AH-1	ENTERGY MISSISSIPPI				2FE	3,146,819	96.4170	3,037,136	3,150,000	3,147,873	0	291	0	0	5.150	5.160	FA	67,594	162,225	01/27/2003	02/01/2013

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
293791-AD-1	ENTERPRISE PRODUCTS OPERATING LP				2FE	18,026,900	102.7390	18,493,020	18,000,000	18,020,698	0	(2,717)	0	0	6.375	6.350	FA	478,125	1,147,500	07/13/2004	02/01/2013
293791-AF-6	ENTERPRISE PRODUCTS OPERATING LP				2FE	4,942,100	104.4160	5,220,800	5,000,000	4,944,444	0	735	0	0	6.875	6.960	MS	114,583	343,750	02/07/2003	03/01/2033
293791-AM-1	ENTERPRISE PRODUCTS OPERATING LP				2FE	6,980,330	97.9080	6,853,560	7,000,000	6,988,607	0	3,742	0	0	4.625	4.680	AO	68,347	323,750	09/23/2004	10/15/2009
293791-AN-9	ENTERPRISE PRODUCTS OPERATING LP				2FE	15,102,200	98.2130	14,731,950	15,000,000	15,084,171	0	(8,473)	0	0	5.600	5.510	AO	177,333	840,000	09/23/2004	10/15/2014
293791-AR-0	ENTERPRISE PRODUCTS OPERATING LP				2FE	37,999,259	94.2920	36,491,004	38,700,000	38,087,480	0	58,586	0	0	5.000	5.240	MS	645,000	1,935,000	08/29/2005	03/01/2015
293791-AU-3	ENTERPRISE PRODUCTS OPERATING LP				2FE	11,980,080	98.3110	11,797,320	12,000,000	11,985,869	0	3,707	0	0	4.950	4.980	JD	49,500	594,000	05/25/2005	06/01/2010
29444V-AD-6	EQUISTAR CHEMICALS				3FE	10,387,226	95.0000	10,046,250	10,575,000	10,404,809	0	3,279	0	0	7.550	7.700	FA	301,623	798,413	06/24/2005	02/15/2026
294549-AP-5	EQUITABLE RESOURCES				1FE	14,950,950	94.8430	14,226,450	15,000,000	14,955,870	0	3,939	0	0	5.000	5.040	AO	187,500	752,083	09/27/2005	10/01/2015
294752-AA-8	EQUITY ONE				2FE	11,735,313	96.2020	11,303,735	11,750,000	11,743,114	0	2,824	0	0	3.875	3.900	AO	96,122	455,313	03/23/2004	04/15/2009
294752-AB-6	EQUITY ONE				2FE	9,948,800	96.5420	9,654,200	10,000,000	9,954,390	0	4,235	0	0	5.375	5.440	AO	113,472	574,826	09/14/2005	10/15/2015
294752-AC-4	EQUITY ONE				2FE	6,949,390	100.5950	7,041,650	7,000,000	6,952,340	0	2,950	0	0	6.000	6.090	MS	123,667	215,833	03/07/2006	09/15/2016
294752-AD-2	EQUITY ONE				2FE	8,956,530	102.0670	9,186,030	9,000,000	8,957,078	0	548	0	0	6.250	6.310	JJ	207,813	0	08/09/2006	01/15/2017
29587#-AN-6	ERNST YOUNG SENIOR NOTE SERIES F				1	45,000,000	108.0840	48,637,800	45,000,000	45,000,000	0	0	0	0	7.810	7.810	JJ	1,522,950	3,514,500	07/25/1997	07/25/2022
29921F-AB-7	EVANS WITHYCOMBE RESIDENTIAL				1FE	9,900,341	100.4070	10,040,700	10,000,000	9,995,953	0	13,451	0	0	7.625	7.770	AO	160,972	762,500	04/08/1997	04/15/2007
299808-AD-7	EVEREST REINSURANCE HOLDINGS				1FE	18,975,850	97.9330	18,607,270	19,000,000	18,980,244	0	1,990	0	0	5.400	5.410	AO	216,600	1,026,000	10/06/2004	10/15/2014
30161M-AD-5	EXELON GENERATION				2FE	8,555,277	97.9490	8,110,177	8,280,000	8,513,787	0	(27,267)	0	0	5.350	4.870	JJ	204,263	442,980	06/15/2005	01/15/2014
30161N-AD-3	EXELON				2FE	76,863,782	94.3220	72,809,038	77,192,000	76,903,416	0	26,837	0	0	4.900	4.950	JD	168,107	3,782,408	08/30/2005	06/15/2015
30257G-AA-9	FPL ENERGY NATIONAL WIND				2FE	14,472,067	98.1270	14,038,066	14,306,018	14,455,299	0	(17,107)	0	0	5.608	5.420	MS	247,370	802,282	02/17/2005	03/10/2024
313309-AJ-5	FEDERAL EXPRESS				2FE	16,420,080	119.0900	16,672,600	14,000,000	15,319,161	0	(189,533)	0	0	9.650	7.510	JD	60,044	1,351,000	02/22/2001	06/15/2012
31331F-AY-7	FEDERAL EXPRESS				2FE	518,379	106.9850	490,703	458,665	508,735	0	(6,801)	0	0	6.845	5.130	JJ	14,477	31,396	01/22/2004	01/15/2019
31331F-AZ-4	FEDERAL EXPRESS				2FE	45,924,769	105.1380	48,273,231	45,914,162	45,921,788	0	(878)	0	0	7.020	7.010	JJ	1,486,241	3,223,174	08/17/1998	01/15/2016
31410H-AS-0	FEDERATED DEPARTMENT STORES				2FE	46,877,680	103.3170	49,592,160	48,000,000	47,423,264	0	112,505	0	0	6.625	6.950	AO	795,000	3,180,000	05/11/2001	04/01/2011
31410H-AT-8	FEDERATED DEPARTMENT STORES				2FE	29,921,100	101.6260	30,487,800	30,000,000	29,977,691	0	12,274	0	0	6.625	6.670	MS	662,500	1,987,500	08/17/2001	09/01/2008
314275-AA-6	FEDERATED RETAIL				2FE	15,989,120	99.8440	15,975,040	16,000,000	15,989,205	0	85	0	0	5.900	5.900	JD	83,911	0	11/17/2006	12/01/2016
31428X-AF-3	FEDERAL EXPRESS				2FE	6,505,639	106.5460	6,925,490	6,500,000	6,503,296	0	(665)	0	0	7.250	7.230	FA	178,028	471,250	06/29/2001	02/15/2011
31620R-AA-3	FIDELITY NATIONAL TITLE GROUP				2FE	31,411,215	105.0030	33,075,945	31,500,000	31,449,248	0	6,665	0	0	7.300	7.340	FA	868,700	2,299,500	09/25/2001	08/15/2011
31620R-AB-1	FIDELITY NATIONAL TITLE GROUP				2FE	27,676,260	94.8690	26,563,320	28,000,000	27,756,576	0	32,068	0	0	5.250	5.410	MS	432,833	1,470,000	06/24/2005	03/15/2013
319963-AK-0	FIRST DATA				1FE	7,436,371	94.9850	7,039,338	7,411,000	7,433,158	0	(2,311)	0	0	4.850	4.800	AO	89,858	359,434	06/24/2005	10/01/2014
319963-AM-6	FIRST DATA				1FE	6,993,700	95.0880	6,656,160	7,000,000	6,994,717	0	492	0	0	4.950	4.960	JD	15,400	346,500	05/19/2005	06/15/2015
32055R-AA-5	FIRST INDUSTRIAL LP				2FE	12,870,494	100.7380	12,970,018	12,875,000	12,874,761	0	612	0	0	7.600	7.600	MN	125,031	978,500	05/08/1997	05/15/2007
32055R-AH-0	FIRST INDUSTRIAL LP				2FE	2,979,300	104.7630	3,142,890	3,000,000	2,987,317	0	1,924	0	0	6.875	6.970	AO	43,542	206,250	04/04/2002	04/15/2012
32055R-AM-9	FIRST INDUSTRIAL LP				2FE	3,041,340	103.5020	3,105,060	3,000,000	3,032,905	0	(3,398)	0	0	6.420	6.230	JD	16,050	192,600	05/24/2004	06/01/2014
337158-AD-1	FIRST TENNESSEE BANK				1FE	30,668,993	96.3430	29,577,301	30,700,000	30,675,662	0	2,015	0	0	5.050	5.060	JJ	714,884	1,550,350	12/03/2004	01/15/2015
33716M-AA-5	FIRST TENNESSEE BANK				1FE	15,734,292	94.5200	15,279,158	16,165,000	15,852,695	0	40,724	0	0	4.625	4.980	MN	95,531	747,631	12/16/2003	05/15/2013
337357-AA-5	FIRST UNION CAPITAL I			1	1FE	10,729,600	104.1310	10,413,100	10,000,000	10,398,702	0	(49,201)	0	0	7.935	7.130	JJ	365,892	793,500	04/06/1998	01/15/2027
337358-AU-9	FIRST UNION				1FE	14,263,800	101.2140	15,182,100	15,000,000	14,867,238	0	66,271	0	0	6.000	6.520	AO	152,500	900,000	01/13/1994	10/30/2008
337358-AV-7	FIRST UNION				1FE	29,816,314	102.1990	30,710,800	30,050,000	30,003,765	0	20,585	0	0	6.375	6.450	JJ	883,345	1,915,688	01/12/1994	01/15/2009
337932-AC-1	FIRSTENERGY				2FE	772,354	113.8840	838,186	736,000	771,121	0	(518)	0	0	7.375	6.960	MN	6,936	54,280	01/03/2005	11/15/2031
338906-B*-0	FLEXI-VAN LEASING 2004-A SR SECURED NOTE				2FE	12,000,000	96.1980	11,543,760	12,000,000	12,000,000	0	0	0	0	5.130	5.130	MN	76,950	615,600	11/16/2004	11/16/2011
34434*-AE-5	FOLLETT SENIOR NOTE				2	8,214,286	102.0390	8,381,775	8,214,286	8,214,286	0	0	0	0	6.960	6.960	AO	96,874	571,714	08/07/2001	10/31/2011
344865-AA-8	NATIONAL FOOTBALL LEAGUE TERM NOTE				1	61,045,020	101.4290	57,814,530	57,000,000	58,591,495	0	(793,800)	0	0	6.652	5.040	OCT	926,845	3,844,346	09/27/2005	11/12/2008
345370-BN-9	FORD MOTOR				5FE	4,430,020	74.2500	3,712,500	5,000,000	3,400,900	0	0	0	0	7.125	8.230	MN	45,521	356,250	09/30/2002	11/15/2025
345370-BT-6	FORD MOTOR				5FE	1,259,622	72.5000	1,015,000	1,400,000	952,000	0	0	0	0	6.625	9.780	FA	35,039	92,750	06/17/2003	02/15/2028
345397-TS-2	FORD MOTOR CREDIT				4FE	20,500,500	98.9940	20,293,770	20,500,000	20,502,281	0	(473)	0	0	7.375	7.370	FA	629,948	1,511,875	03/05/2002	02/01/2011
345397-TY-9	FORD MOTOR CREDIT				4FE	29,979,245	97.9270	29,378,100	30,000,000	30,001,840	0	(680)	0	0	7.250	7.240	AO	398,750	2,175,000	08/26/2003	10/25/2011
345397-VC-4	FORD MOTOR CREDIT				4FE	2,167,000	98.8150	2,173,930	2,200,000	2,167,077	0	77	0	0	8.000	8.220	JD	6,356	0	12/12/2006	12/15/2016
35180P-AG-7	FRANCHISE FINANCE OF AMERICA				1FE	3,698,800	100.6060	4,024,268	4,000,000	3,978,454	0	45,094	0	0	6.860	8.100	MN	23,629	274,400	12/04/1998	06/15/2007
35687M-AL-1	FREESCALE SEMICONDUCTOR			1	4	19,146,250	99.6250	18,928,750	19,000,000	19,144,809	0	(1,441)	0	0	8.875	8.700	JD	140,521	0	11/17/2006	12/15/2014
35687M-AN-7	FREESCALE SEMICONDUCTOR			1	4FE	14,099,684	100.1250	14,017,500	14,000,000	14,099,409	0	(275)	0	0	10.125	9.990	JD	118,125	0	12/14/2006	12/15/2016
359694-C#-1	HB FULLER SENIOR NOTE				2	24,000,000	100.1280	24,030,720	24,000,000	24,000,000	0	0	0	0	6.600	6.600	JD	127,600	1,584,000	04/21/1998	06/02/2010
361582-AD-1	GEICO				1FE	16,568,955	117.8690	19,448,385	16,500,000	16,554,565	0	(1,685)	0	0	7.350	7.310	JJ	559,213	1,212,750	12/29/1993	07/15/2023
36158F-AB-6	GE GLOBAL INSURANCE				1FE	4,131,939	105.4700	4,324,270	4,100,000	4,130,603	0	(1,336)	0	0	6.450	6.360	MS	88,150	264,450	11/08/2005	03/01/2019
36158F-AC-4	GE GLOBAL INSURANCE				1FE	19,523,025	106.7180	18,664,978	17,490,000	18,951,001	0	(379,718)	0	0	7.500	4.840	JD	58,300	1,311,750	08/25/2005	06/15/2010
362320-AT-0	GTE				1FE	5,825,198	121.6400	6,325,280	5,200,000	5,752,742	0	(19,776)	0	0	8.750	7.540	MN	75,833	455,000	12/02/2002	11/01/2021
362320-BA-0	GTE				1FE	2,258,060	104.8420	2,096,840	2,000,000	2,248,919	0	(5,740)	0	0	6.940	5.900	AO	29,302	138,800	05/05/2005	04/15/2028
364760-AG-3	GAP	LS			2FE	11,282,875	106.7550	10,675,500	10,000,000	10,454,954	0	(259,346)	0	0	9.800	7.250	JD	43,556	955,000	03/11/2003	12/15/2008
36720#-AC-3	GAS TRANSMISSION NORTHWEST UNSEC NOTES				1	17,000,000	94.5950	16,081,150	17,000,000	17,000,000	0	0	0	0	5.290	5.290	JD	74,942	899,300	06/01/2005	06/01/2020
36804P-AA-4	GATX CAPITAL				2FE	18,757,940	107.3770	20,401,630	19,000,000	18,898,953	0	35,869	0	0	8.875	9.120	JD	140,521	1,686,250	05/23/2002	06/01/2009

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
36804P-AF-3	GATX				2FE	4,501,820	100.9510	4,544,632	4,501,820	4,501,820	0	0	0	0	5.697	5.690	JJ	127,522	256,469	03/17/2005	01/02/2025
369604-AY-9	GENERAL ELECTRIC				1FE	10,182,700	98.8900	9,889,000	10,000,000	10,149,749	0	(20,807)	0	0	5.000	4.710	FA	208,333	500,000	05/05/2005	02/01/2013
36962G-WB-6	GENERAL ELECTRIC CAPITAL				1FE	30,419,998	103.3700	30,184,098	29,200,000	29,918,737	0	(153,576)	0	0	6.125	5.430	FA	640,879	1,788,500	03/05/2004	02/22/2011
36962G-XZ-2	GENERAL ELECTRIC CAPITAL				1FE	4,499,760	114.5270	4,581,112	4,000,000	4,481,192	0	(8,249)	0	0	6.750	5.830	MS	79,500	270,000	08/13/2004	03/15/2032
36962G-YY-4	GENERAL ELECTRIC CAPITAL				1FE	67,162,840	103.5170	68,321,286	66,000,000	66,724,260	0	(110,173)	0	0	6.000	5.760	JD	176,000	3,960,000	07/29/2002	06/15/2012
36962G-ZH-0	GENERAL ELECTRIC CAPITAL				1FE	29,952,600	98.7220	29,616,630	30,000,000	29,979,642	0	6,910	0	0	4.625	4.650	MS	408,542	1,387,500	09/18/2002	09/15/2009
36962G-ZY-3	GENERAL ELECTRIC CAPITAL				1FE	24,922,750	100.9560	25,239,175	25,000,000	24,947,859	0	7,106	0	0	5.450	5.490	JJ	628,264	1,362,500	12/03/2002	01/15/2013
370334-AS-3	GENERAL MILLS				2FE	117,681,824	102.4310	110,628,553	108,003,000	114,462,779	0	(1,094,898)	0	0	6.000	4.670	FA	2,448,068	6,480,180	03/10/2004	02/15/2012
370425-RU-6	GENERAL MOTORS ACCEPTANCE				3FE	14,950,500	103.9930	15,598,950	15,000,000	14,975,019	0	4,964	0	0	7.250	7.290	MS	359,479	1,087,500	02/23/2001	03/02/2011
370425-RX-0	GENERAL MOTORS ACCEPTANCE				3FE	4,850,000	102.5700	5,128,500	5,000,000	4,860,787	0	10,787	0	0	6.875	7.590	MS	101,215	171,875	07/27/2006	09/15/2011
370425-SC-5	GENERAL MOTORS ACCEPTANCE				3FE	23,368,080	103.1680	24,760,320	24,000,000	23,620,313	0	59,611	0	0	7.000	7.370	FA	700,000	1,680,000	03/21/2002	02/01/2012
370425-SE-1	GENERAL MOTORS ACCEPTANCE				3FE	9,850,000	102.6820	10,268,200	10,000,000	9,856,223	0	6,223	0	0	6.875	7.180	FA	234,896	0	09/14/2006	08/28/2012
371559-A*-6	GENESEE & WYOMING 2004-A SENIOR NOTES				2	30,000,000	94.7070	28,412,100	30,000,000	30,000,000	0	0	0	0	4.850	4.850	MN	242,500	1,434,792	11/12/2004	11/01/2011
37247D-AE-6	GENWORTH FINANCIAL				1FE	46,934,230	101.8930	47,889,710	47,000,000	46,947,602	0	5,486	0	0	5.750	5.760	JD	120,111	2,702,500	06/10/2004	06/15/2014
37247D-AF-3	GENWORTH FINANCIAL				1FE	24,989,575	96.3790	24,094,750	25,000,000	24,991,110	0	1,038	0	0	4.950	4.950	AO	309,375	1,278,750	09/15/2005	10/01/2015
373200-AN-4	GEORGIA GULF	LS		1	4FE	9,796,040	97.5000	9,750,000	10,000,000	9,797,473	0	1,433	0	0	9.500	9.870	AO	200,556	0	12/13/2006	10/15/2014
373298-BV-9	GEORGIA-PACIFIC				4FE	17,745,675	105.0000	17,186,400	16,368,000	17,459,257	0	(218,388)	0	0	8.125	6.280	MN	169,932	1,329,900	06/08/2005	05/15/2011
373298-CF-3	GEORGIA-PACIFIC				4FE	517,500	101.5000	507,500	500,000	516,251	0	(453)	0	0	8.000	7.650	JJ	18,444	40,000	01/05/2004	01/15/2024
37734#-AC-5	GLAZER'S SUBORDINATED NOTES				2FE	5,643,200	107.4120	5,370,600	5,000,000	5,343,693	0	(101,046)	0	0	10.900	8.190	MN	46,931	545,000	10/02/2003	05/30/2010
37734#-AJ-0	GLAZER'S SENIOR NOTE SERIES A				2FE	8,000,000	97.7370	7,818,960	8,000,000	8,000,000	0	0	0	0	5.460	5.460	MN	37,613	436,800	05/30/2003	05/31/2013
37734#-AK-7	GLAZER'S SENIOR UNSECURED NOTES SERIES B				2FE	8,000,000	97.7780	7,822,240	8,000,000	8,000,000	0	0	0	0	5.610	5.610	JD	37,400	448,800	12/01/2003	12/01/2013
37734@-AA-1	GLAZER'S 3				2FE	11,000,000	100.1110	11,012,210	11,000,000	11,000,000	0	0	0	0	6.120	6.120	MN	86,020	0	10/20/2006	11/15/2016
38141G-AA-2	GOLDMAN SACHS				1FE	37,509,600	103.2400	41,296,000	40,000,000	39,140,896	0	318,968	0	0	6.650	7.650	MN	339,889	2,660,000	11/03/2000	05/15/2009
38141G-AZ-7	GOLDMAN SACHS				1FE	86,688,355	105.8570	89,978,450	85,000,000	85,863,770	0	(181,584)	0	0	6.875	6.580	JJ	2,694,618	5,843,750	11/29/2001	01/15/2011
38141G-BU-7	GOLDMAN SACHS				1FE	24,023,294	105.7160	24,325,252	23,010,000	23,636,352	0	(105,736)	0	0	6.600	5.940	JJ	700,271	1,518,660	08/19/2003	01/15/2012
38141G-DK-7	GOLDMAN SACHS				1FE	1,498,110	96.5290	1,447,935	1,500,000	1,498,666	0	170	0	0	4.750	4.760	JJ	32,854	71,250	07/08/2003	07/15/2013
38141G-DQ-4	GOLDMAN SACHS				1FE	5,023,875	99.2620	4,963,100	5,000,000	5,018,688	0	(2,247)	0	0	5.250	5.180	AO	55,417	262,500	08/19/2004	10/15/2013
386088-AF-5	GRAND METROPOLITAN INVESTMENT				1FE	4,917,641	120.8420	5,679,574	4,700,000	4,873,430	0	(5,621)	0	0	8.000	7.590	MS	110,711	376,000	07/19/1995	09/15/2022
38869P-AD-6	GRAPHIC PACKAGING	LS		1	4FE	5,706,250	105.5000	5,275,000	5,000,000	5,426,079	0	(106,714)	0	0	9.500	6.680	FA	179,444	475,000	03/16/2004	08/15/2013
389375-B#-2	GRAY COMMUNICATIONS INCREMENTAL TL				3	992,500	99.8130	990,644	992,500	992,500	0	0	0	0	6.880	6.880	MJSD	17,217	43,324	01/18/2006	03/31/2013
389375-B@-4	GRAY COMMUNICATIONS TERM LOAN B				3	2,990,527	99.7750	2,970,801	2,977,500	2,990,527	0	(19)	0	0	6.877	6.720	MJSD	47,862	149,034	12/16/2005	11/22/2012
402740-AA-2	GULFSTREAM NATURAL GAS SYSTEM				2FE	46,119,330	98.6360	45,372,560	46,000,000	46,108,818	0	(9,048)	0	0	5.560	5.520	MN	426,267	2,593,122	10/24/2005	11/01/2015
404119-AC-3	HCA				5FE	1,989,740	100.2500	2,005,000	2,000,000	1,994,819	0	1,037	0	0	7.875	7.950	FA	65,625	157,500	01/23/2001	02/01/2011
404119-AF-6	HCA				5FE	9,761,479	91.5000	9,150,000	10,000,000	9,770,450	0	14,093	0	0	6.300	6.780	AO	157,500	472,500	07/11/2006	10/01/2012
404119-AG-4	HCA				5FE	2,691,678	88.5000	2,547,030	2,878,000	2,702,500	0	10,822	0	0	6.250	7.510	FA	67,953	89,938	07/06/2006	02/15/2013
404119-AH-2	HCA				5FE	8,994,510	89.7500	8,077,500	9,000,000	8,995,784	0	498	0	0	6.750	6.750	JJ	280,125	607,500	07/24/2003	07/15/2013
404119-AS-8	HCA			1	4FE	7,000,000	106.8750	7,481,250	7,000,000	7,000,000	0	0	0	0	9.125	9.120	MN	78,069	0	11/09/2006	11/15/2014
404119-AV-1	HCA			1	4FE	13,846,000	107.1250	14,832,528	13,846,000	13,846,000	0	0	0	0	9.250	9.250	MN	156,537	0	11/09/2006	11/15/2016
40427P-AA-3	HSBC AMERICAN CAPITAL TRUST I			1	1FE	3,322,470	103.9530	3,118,590	3,000,000	3,159,481	0	(22,892)	0	0	7.808	5.640	JD	10,411	234,240	10/03/2003	12/15/2026
40427Q-AA-1	HSBC AMERICAN CAPITAL TRUST II			1	1FE	5,275,700	105.0200	5,251,000	5,000,000	5,212,860	0	(16,831)	0	0	8.380	7.690	MN	53,539	419,000	09/30/2002	05/15/2027
40429C-AA-0	HSBC FINANCE				1FE	12,098,880	104.5000	12,540,000	12,000,000	12,071,189	0	(16,322)	0	0	6.750	6.540	MN	103,500	810,000	07/01/2003	05/15/2011
40624@-AG-5	HALLMARK CARDS SENIOR NOTE SR 2003-II				2	17,000,000	105.7920	17,984,640	17,000,000	17,000,000	0	0	0	0	7.780	7.780	JD	66,130	1,322,600	11/21/2000	12/13/2015
40624@-AQ-3	HALLMARK CARDS				2	1,500,000	93.0800	1,396,200	1,500,000	1,500,000	0	0	0	0	5.510	5.510	AO	19,285	82,650	10/07/2003	10/07/2013
41242*-AA-0	HARDWOOD FUNDING SERIES A SENIOR NOTES				2	15,500,000	94.9340	14,714,770	15,500,000	15,500,000	0	0	0	0	4.300	4.300	JD	44,433	666,500	06/26/2003	06/07/2010
41242*-AC-6	HARDWOOD FUNDING SERIES C SENIOR NOTES				2	10,000,000	97.2740	9,727,400	10,000,000	10,000,000	0	0	0	0	5.350	5.350	JD	35,667	535,000	08/20/2004	06/07/2011
413627-AE-0	HARRAHS OPERATING				3FE	50,228,695	102.4130	52,148,700	50,920,000	50,733,682	0	81,428	0	0	7.500	7.690	JJ	1,760,983	3,819,000	03/10/1999	01/15/2009
413627-AH-3	HARRAHS OPERATING				3FE	2,966,760	102.4560	3,073,680	3,000,000	2,983,175	0	3,349	0	0	8.000	8.160	FA	100,000	240,000	01/25/2001	02/01/2011
413627-AW-0	HARRAHS OPERATING				3FE	19,869,800	83.7810	16,756,200	20,000,000	19,879,767	0	7,926	0	0	5.750	5.820	AO	287,500	1,159,583	09/21/2005	10/01/2017
416515-AG-9	HARTFORD FINANCIAL SERVICES				1FE	11,410,798	99.5020	11,373,079	11,430,000	11,427,176	0	4,082	0	0	4.700	4.730	MS	179,070	537,210	08/26/2002	09/01/2007
416515-AM-6	HARTFORD FINANCIAL SERVICES	LS			1FE	25,232,000	94.9500	23,737,500	25,000,000	25,177,545	0	(20,665)	0	0	4.750	4.630	MS	395,833	1,187,500	03/24/2004	03/01/2014
422317-A*-8	HEARST ARGYLE TELEVISION SENIOR NOTE				2	28,006,880	101.4390	28,402,920	28,000,000	28,003,513	0	(1,515)	0	0	7.180	7.170	JD	89,351	2,010,400	03/13/2001	12/15/2010
423328-BM-4	HELLER FINANCIAL				1FE	35,976,981	105.7190	38,767,157	36,670,000	36,396,790	0	82,891	0	0	7.375	7.660	MN	450,735	2,704,413	11/17/2000	11/01/2009
42346#-AD-3	HELMERICH PAYNE SENIOR NOTE SERIES D				2	23,500,000	104.1230	24,468,905	23,500,000	23,500,000	0	0	0	0	6.560	6.550	FA	582,382	1,541,600	06/28/2002	08/15/2014
432848-AT-6	HILTON HOTELS	LS			3FE	3,270,215	107.2500	3,131,700	2,920,000	3,160,120	0	(50,358)	0	0	8.250	5.960	FA	91,007	240,900	04/28/2005	02/15/2011
432848-AX-7	HILTON HOTELS	LS			3FE	10,084,182	106.0000	9,444,600	8,910,000	9,842,625	0	(130,464)	0	0	7.625	5.520	JD	56,616	679,388	04/26/2005	12/01/2012
438516-AK-2	HONEYWELL INTERNATIONAL				1FE	7,978,740	106.6300	7,464,100	7,000,000	7,666,798	0	(192,844)	0	0	7.500	4.250	MS	175,000	525,000	05/05/2005	03/01/2010
438516-AN-6	HONEYWELL INTERNATIONAL				1FE	5,480,000	103.5920	5,179,600	5,000,000	5,370,779	0	(67,458)	0	0	6.125	4.400	MN	51,042	306,250	05/05/2005	11/01/2011
44106M-AA-0	HOSPITALITY PROPERTIES TRUST				2FE	22,782,840	101.5870	23,365,010	23,000,000	22,965,474	0	27,447	0	0	7.000	7.130	MS	536,667	1,610,000	07/23/1998	03/01/2008

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
44106M-AF-9	HOSPITALITY PROPERTIES TRUST			1	2FE	4,969,800	104.6630	5,233,150	5,000,000	4,979,073	0	2,673	0	0	6.750	6.830	FA	127,500	337,500	01/16/2003	02/15/2013
44106M-AG-7	HOSPITALITY PROPERTIES TRUST			1	2FE	4,825,850	95.0040	4,750,200	5,000,000	4,845,772	0	14,645	0	0	5.125	5.600	FA	96,806	256,250	08/12/2005	02/15/2015
44106M-AH-5	HOSPITALITY PROPERTIES TRUST			1	2FE	20,543,516	102.3350	21,157,761	20,675,000	20,548,741	0	5,225	0	0	6.300	6.380	JD	57,890	651,263	06/21/2006	06/15/2016
44107T-AB-2	HOST HOTELS & RESORTS			1	3FE	9,977,875	101.2500	10,125,000	10,000,000	9,978,103	0	228	0	0	6.875	6.900	MN	112,674	0	10/30/2006	11/01/2014
44108E-AS-7	HOST MARRIOTT LP			1	3FE	19,951,875	102.2500	19,427,500	19,000,000	19,771,249	0	(133,374)	0	0	7.125	6.140	MN	225,625	1,353,750	08/24/2005	11/01/2013
44108E-BA-5	HOST MARRIOTT LP			1	3FE	7,490,625	100.1250	7,509,375	7,500,000	7,490,925	0	300	0	0	6.750	6.760	JD	42,188	333,281	11/16/2006	06/01/2016
441812-FF-6	HOUSEHOLD FINANCE				1FE	44,861,862	102.1380	46,677,066	45,700,000	45,529,376	0	74,047	0	0	6.450	6.640	FA	1,228,188	2,947,650	02/02/1994	02/01/2009
441812-FY-5	HOUSEHOLD FINANCE				1FE	19,933,000	101.5320	20,306,400	20,000,000	19,987,378	0	7,992	0	0	6.400	6.440	JD	49,778	1,280,000	06/11/1998	06/17/2008
441812-JW-5	HOUSEHOLD FINANCE				1FE	24,929,600	104.5680	26,142,000	25,000,000	24,961,318	0	6,707	0	0	6.375	6.410	AO	336,458	1,593,750	11/28/2001	10/15/2011
441812-JY-1	HOUSEHOLD FINANCE				1FE	50,495,520	107.8190	51,753,120	48,000,000	49,912,381	0	(306,479)	0	0	7.000	6.070	MN	429,333	3,360,000	11/30/2004	05/15/2012
441812-KA-1	HOUSEHOLD FINANCE				1FE	30,084,798	105.2980	31,589,400	30,000,000	30,055,648	0	(7,743)	0	0	6.375	6.330	MN	180,625	1,912,500	11/20/2002	11/27/2012
441812-KD-5	HOUSEHOLD FINANCE				1FE	7,460,325	96.9660	7,272,450	7,500,000	7,467,505	0	4,136	0	0	4.750	4.820	JJ	164,271	356,250	05/05/2005	07/15/2013
442488-AQ-5	K HOVNANIAN ENTERPRISES				3FE	9,564,610	97.0000	9,620,460	9,918,000	9,613,570	0	22,132	0	0	6.500	7.050	JJ	297,265	503,750	11/20/2006	01/15/2014
442488-AS-1	K HOVNANIAN ENTERPRISES				3FE	10,320,005	96.0000	10,054,080	10,473,000	10,336,182	0	6,969	0	0	6.375	6.580	JD	29,674	620,702	11/30/2006	12/15/2014
442488-AU-6	K HOVNANIAN ENTERPRISES				3FE	1,362,525	95.0000	1,399,350	1,473,000	1,363,994	0	1,469	0	0	6.250	7.490	JJ	42,451	0	11/08/2006	01/15/2015
442488-AZ-5	K HOVNANIAN ENTERPRISES				3FE	548,052	100.5000	568,830	566,000	549,142	0	1,090	0	0	7.500	7.950	MN	5,424	30,423	05/16/2006	05/15/2016
442488-BA-9	K HOVNANIAN ENTERPRISES	LS			3FE	6,039,000	106.5000	6,431,535	6,039,000	6,039,000	0	0	0	0	8.625	8.620	JJ	240,176	47,746	06/05/2006	01/15/2017
444859-AU-6	HUMANA				2FE	16,270,432	100.7290	15,905,109	15,790,000	16,250,335	0	(20,097)	0	0	6.300	5.940	FA	414,488	497,385	03/16/2006	08/01/2018
444859-AV-4	HUMANA	LS			2FE	22,662,859	102.7580	23,355,866	22,729,000	22,665,746	0	2,887	0	0	6.450	6.490	JD	122,168	737,079	05/25/2006	06/01/2016
44569*-AW-1	HUNT OIL SENIOR NOTE SERIES B				2	14,000,000	107.9050	15,106,700	14,000,000	14,000,000	0	0	0	0	7.960	7.960	JD	58,816	1,114,400	11/09/2000	12/12/2010
44569*-BA-8	HUNT OIL SENIOR NOTE SERIES B				2	17,500,000	106.1090	18,569,075	17,500,000	17,500,000	0	0	0	0	6.850	6.850	FA	429,552	1,198,750	07/31/2001	08/22/2013
449669-CD-0	IMC GLOBAL				4FE	2,970,043	95.0000	2,850,000	3,000,000	2,977,849	0	1,170	0	0	7.375	7.470	FA	92,188	221,250	11/24/1998	08/01/2018
449909-AJ-9	ICI WILMINGTON				2FE	49,963,774	100.9290	50,464,500	50,000,000	49,996,266	0	5,004	0	0	7.050	7.060	MS	1,037,917	3,525,000	07/31/2000	09/15/2007
449909-AL-4	ICI WILMINGTON				2FE	15,886,598	98.7390	15,556,329	15,755,000	15,870,127	0	(13,490)	0	0	5.625	5.490	JD	73,852	886,219	09/28/2005	12/01/2013
45031U-AH-4	ISTAR FINANCIAL				2FE	7,975,394	99.0950	9,283,220	9,368,000	8,185,185	0	118,056	0	0	5.700	8.050	MS	177,992	533,976	03/01/2005	03/01/2014
45031U-AR-2	ISTAR FINANCIAL	LS			2FE	18,123,720	97.2530	18,478,070	19,000,000	18,195,063	0	71,343	0	0	5.150	6.110	MS	326,167	489,250	06/15/2006	03/01/2012
45031U-AW-1	ISTAR FINANCIAL				2FE	41,793,120	99.1160	41,628,720	42,000,000	41,808,819	0	15,699	0	0	5.875	5.930	MS	726,542	1,398,250	03/09/2006	03/15/2016
45031U-AX-9	ISTAR FINANCIAL				2FE	4,965,750	99.7810	4,989,050	5,000,000	4,970,536	0	4,786	0	0	5.650	5.790	MS	83,181	160,083	03/09/2006	09/15/2011
45031U-AY-7	ISTAR FINANCIAL				2FE	24,938,750	100.5040	25,126,000	25,000,000	24,941,406	0	2,656	0	0	5.950	5.990	AO	409,063	0	09/13/2006	10/15/2013
451663-AA-6	IDEARC			1	4FE	7,353,000	101.5000	7,463,295	7,353,000	7,353,000	0	0	0	0	8.000	8.000	MN	71,896	0	11/01/2006	11/15/2016
45665Q-AC-7	INFINITY PROPERTY & CASUALTY				2FE	19,968,160	96.7680	19,353,600	20,000,000	19,975,560	0	2,724	0	0	5.500	5.520	FA	406,389	1,100,000	02/11/2004	02/18/2014
459200-AR-2	IBM				1FE	2,748,087	102.0000	2,754,000	2,700,000	2,745,635	0	(1,092)	0	0	6.220	6.070	FA	69,975	167,940	07/01/2004	08/01/2027
459200-BB-6	IBM				1FE	671,197	102.0740	663,481	650,000	670,491	0	(344)	0	0	5.875	5.640	MN	3,394	38,188	08/31/2004	11/29/2032
459745-FG-5	INTERNATIONAL LEASE FINANCE				1FE	7,260,320	102.1080	7,147,560	7,000,000	7,215,676	0	(28,270)	0	0	5.875	5.290	MN	68,542	411,250	05/05/2005	05/01/2013
460146-AM-5	INTERNATIONAL PAPER				2FE	203,808	100.0430	200,086	200,000	200,018	0	(444)	0	0	7.625	7.390	JJ	7,032	15,250	03/29/1994	01/15/2007
460146-BQ-5	INTERNATIONAL PAPER				2FE	13,023,715	102.0470	13,147,735	12,884,000	12,974,607	0	(12,932)	0	0	5.850	5.700	AO	127,713	753,714	11/12/2002	10/30/2012
460146-BX-0	INTERNATIONAL PAPER				2FE	9,976,300	98.5660	9,856,600	10,000,000	9,981,750	0	2,070	0	0	5.500	5.530	JJ	253,611	550,000	12/10/2003	01/15/2014
462846-A#-3	IRON MOUNTAIN INCREMENTAL TERM LOAN				4	3,120,000	99.9380	3,118,066	3,120,000	3,120,000	0	0	0	0	7.093	6.540	FMAN	10,488	215,958	11/15/2004	02/28/2011
46625H-AJ-9	JP MORGAN CHASE				1FE	114,260,970	105.1310	116,695,410	111,000,000	112,665,805	0	(347,671)	0	0	6.750	6.320	FA	3,121,875	7,492,500	12/20/2001	02/01/2011
46625H-AN-0	JP MORGAN CHASE				1FE	38,873,250	105.4790	41,136,810	39,000,000	38,923,695	0	11,908	0	0	6.625	6.670	MS	760,771	2,583,750	03/08/2002	03/15/2012
478160-AF-1	JOHNSON & JOHNSON				1FE	182,750	115.3180	230,636	200,000	186,201	0	399	0	0	6.730	7.450	MN	1,720	13,460	03/31/1994	11/15/2023
47922*-AK-2	SC JOHNSON SENIOR NOTE SERIES B				2	52,000,000	104.8930	54,544,360	52,000,000	52,000,000	0	0	0	0	6.580	6.580	JJ	1,501,702	3,421,600	01/05/1998	01/23/2018
47922*-AM-8	SC JOHNSON SENIOR NOTE				2	10,000,000	104.5820	10,458,200	10,000,000	10,000,000	0	0	0	0	6.740	6.740	JD	50,550	674,000	11/19/2001	12/04/2013
48121C-JN-7	JP MORGAN CHASE				1FE	13,993,700	102.6950	14,377,300	14,000,000	13,993,960	0	260	0	0	5.875	5.880	JD	41,125	411,250	06/06/2006	06/13/2016
48203@-AA-0	JUNIPER CAPITAL LP SERIES A				2	13,000,000	96.0610	12,487,930	13,000,000	13,000,000	0	0	0	0	5.030	5.020	JD	328,766	326,950	04/15/2004	08/15/2013
48245R-AG-9	KFW INTERNATIONAL FINANCE				1FE	191,000	112.0210	224,042	200,000	195,166	0	488	0	0	7.200	7.640	MS	4,240	14,400	03/31/1994	03/15/2014
484168-AA-7	KANEB PIPE LINE OPERATING PARTNERSHIP				2FE	17,244,500	108.9860	16,347,900	15,000,000	16,619,878	0	(269,194)	0	0	7.750	5.310	FA	439,167	1,162,500	10/21/2004	02/15/2012
48666K-AD-1	KB HOME			1	3FE	2,159,638	101.5000	1,968,085	1,939,000	2,006,818	0	(31,437)	0	0	9.500	6.500	FA	69,589	184,205	10/15/2003	02/15/2011
48666K-AF-6	KB HOME			1	3FE	11,215,569	101.7500	11,122,293	10,931,000	11,074,211	0	(59,601)	0	0	7.750	7.060	FA	352,980	736,250	08/17/2006	02/01/2010
48666K-AH-2	KB HOME				3FE	2,680,509	92.0250	2,796,640	3,039,000	2,694,323	0	13,814	0	0	5.750	7.860	FA	72,809	0	08/18/2006	02/01/2014
48666K-AK-5	KB HOME				3FE	7,284,603	98.3940	7,145,372	7,262,000	7,266,901	0	(7,028)	0	0	6.375	6.350	FA	174,893	422,726	08/02/2006	08/15/2011
48666K-AL-3	KB HOME	LS			3FE	9,825,000	91.6930	9,169,300	10,000,000	9,851,946	0	13,898	0	0	5.875	6.110	JJ	270,903	587,500	12/08/2004	01/15/2015
48666K-AM-1	KB HOME	LS			3FE	1,588,093	93.4140	1,650,625	1,767,000	1,593,608	0	5,516	0	0	6.250	7.860	JD	4,908	55,219	08/22/2006	06/15/2015
487836-AS-7	KELLOGG				1FE	109,696,853	104.8700	104,870,000	100,000,000	106,346,325	0	(1,337,204)	0	0	6.600	4.880	AO	1,650,000	6,600,000	11/10/2004	04/01/2011
487836-AT-5	KELLOGG				1FE	3,629,820	119.4020	3,582,060	3,000,000	3,600,107	0	(10,967)	0	0	7.450	5.890	AO	55,875	223,500	02/06/2004	04/01/2031
488360-A*-9	KEMET SENIOR NOTE				3	20,000,000	98.3710	19,674,200	20,000,000	20,000,000	0	0	0	0	6.660	6.660	MN	210,900	1,332,000	03/24/1998	05/04/2010
48876#-AM-8	KENDALL-JACKSON SENIOR NOTE SERIES A				3	1,285,714	100.1270	1,287,347	1,285,714	1,285,714	0	0	0	0	7.280	7.280	MS	31,200	93,600	08/15/1997	09/01/2007
48876#-AN-6	KENDALL-JACKSON SENIOR NOTE SERIES B				3	1,285,714	100.2410	1,288,813	1,285,714	1,285,714	0	0	0	0	7.300	7.300	JD	7,821	93,857	08/15/1997	12/01/2007

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
48876*-AA-8	KENDALL-JACKSON SENIOR NOTE				3	17,000,000	100.0000	17,000,000	17,000,000	17,000,000	0	0	0	0	6.630	4.640	JAJO	209,766	1,052,955	04/09/2002	04/26/2009
489170-AB-6	KENNAMETAL				2FE	19,959,830	105.3080	20,008,520	19,000,000	19,771,616	0	(119,258)	0	0	7.200	6.280	JD	60,800	1,368,000	04/21/2005	06/15/2012
49228R-AE-3	KERN RIVER FUNDING				1FE	2,100,000	97.0800	2,038,680	2,100,000	2,100,000	0	0	0	0	4.893	4.890	MON	8,848	102,753	04/28/2003	04/30/2018
492386-AS-6	KERR-MCGEE				2FE	22,432,130	105.6560	22,187,760	21,000,000	21,874,996	0	(160,238)	0	0	6.875	5.820	MS	425,104	1,443,750	04/04/2003	09/15/2011
492386-AU-1	KERR-MCGEE				2FE	11,619,850	106.5010	11,715,110	11,000,000	11,615,864	0	(3,986)	0	0	6.950	6.410	JJ	382,250	0	09/13/2006	07/01/2024
49306C-AE-1	KEY BANK NA				1FE	34,890,800	102.0920	35,732,200	35,000,000	34,931,048	0	10,130	0	0	5.700	5.740	FA	753,667	1,995,000	08/06/2002	08/15/2012
49306C-AH-4	KEY BANK NA				1FE	26,380,070	101.4580	25,364,500	25,000,000	26,133,029	0	(121,447)	0	0	5.800	5.060	JJ	725,000	1,450,000	11/17/2004	07/01/2014
494368-AQ-6	KIMBERLY-CLARK				1FE	188,000	108.6630	217,326	200,000	193,652	0	655	0	0	6.875	7.450	FA	5,194	13,750	03/29/1994	02/15/2014
494550-AH-9	KINDER MORGAN ENERGY PARTNERS				2FE	25,885,525	104.0480	24,799,841	23,835,000	25,215,065	0	(286,710)	0	0	6.750	5.190	MS	473,721	1,608,863	07/21/2004	03/15/2011
494550-AR-7	KINDER MORGAN ENERGY PARTNERS	LS			2FE	12,670,290	95.0410	12,830,535	13,500,000	12,848,954	0	73,925	0	0	5.000	5.850	JD	30,000	675,000	06/21/2004	12/15/2013
497266-A@-5	KIRBY SENIOR SERIES 2005-A			1	2	44,962,500	100.0000	45,000,000	45,000,000	45,000,000	0	11,613	0	0	5.870	5.190	FMAN	249,475	2,489,287	07/21/2005	02/28/2013
50075N-AB-0	KRAFT FOODS				1FE	9,790,580	101.0630	9,600,985	9,500,000	9,680,827	0	(32,228)	0	0	5.625	5.170	MN	89,063	534,375	10/21/2003	11/01/2011
50075N-AH-7	KRAFT FOODS				1FE	36,005,730	103.8800	34,540,100	33,250,000	35,349,619	0	(331,330)	0	0	6.250	4.900	JD	173,177	2,078,125	06/14/2005	06/01/2012
50075N-AL-8	KRAFT FOODS				1FE	10,455,400	98.7360	9,873,600	10,000,000	10,382,819	0	(47,410)	0	0	5.250	4.580	AO	131,250	525,000	06/03/2005	10/01/2013
501044-BJ-9	KROGER				2FE	6,969,690	100.7300	7,051,100	7,000,000	6,995,396	0	3,690	0	0	6.375	6.430	MS	148,750	446,250	02/23/1998	03/01/2008
501044-BX-8	KROGER				2FE	9,982,800	106.9950	10,699,500	10,000,000	9,993,018	0	1,923	0	0	8.050	8.070	FA	335,417	805,000	02/04/2000	02/01/2010
501044-CC-3	KROGER				2FE	19,869,600	104.9320	18,887,760	18,000,000	19,321,623	0	(212,647)	0	0	6.750	5.140	AO	256,500	1,215,000	08/26/2004	04/15/2012
501044-CD-1	KROGER				2FE	15,459,030	102.5410	14,732,065	14,367,000	15,177,284	0	(126,302)	0	0	6.200	5.000	JD	39,589	890,754	09/15/2004	06/15/2012
501044-CE-9	KROGER				2FE	8,847,055	98.9200	8,408,200	8,500,000	8,766,364	0	(36,766)	0	0	5.500	4.890	FA	194,792	467,500	09/16/2004	02/01/2013
501044-CF-6	KROGER	LS			2FE	19,944,200	94.4800	18,896,000	20,000,000	19,954,132	0	4,538	0	0	4.950	4.980	JJ	456,500	990,000	12/09/2004	01/15/2015
502413-AQ-0	L-3 COMMUNICATIONS			1	3FE	20,724,710	97.7500	20,527,500	21,000,000	20,772,368	0	24,988	0	0	6.125	6.310	JJ	593,104	1,286,250	05/10/2005	01/15/2014
502413-AS-6	L-3 COMMUNICATIONS			1	3FE	13,647,250	96.5000	13,148,125	13,625,000	13,642,686	0	(2,390)	0	0	5.875	5.840	JJ	369,105	800,469	12/09/2004	01/15/2015
502413-AU-1	L-3 COMMUNICATIONS			1	3FE	10,204,281	99.0000	9,900,000	10,000,000	10,176,565	0	(21,395)	0	0	6.375	6.040	AO	134,583	637,500	09/13/2005	10/15/2015
505862-AD-4	LAFARGE				2FE	16,836,270	101.3200	18,237,600	18,000,000	17,707,878	0	171,973	0	0	6.500	7.600	JD	52,000	1,170,000	11/28/2000	07/15/2008
505862-AE-2	LAFARGE				2FE	44,954,684	105.5210	47,484,450	45,000,000	44,975,902	0	3,246	0	0	6.875	6.880	JD	137,500	3,093,750	06/24/2005	07/15/2013
50730R-A*-3	LAIDLAW INTERNATIONAL TERM LOAN B				3Z	3,749,941	100.5000	3,759,328	3,740,625	3,749,785	0	(214)	0	0	7.230	7.170	MJSD	67,293	32,394	08/07/2006	06/30/2013
51808B-AE-2	LASMO (USA)				1FE	4,996,600	117.6680	5,883,400	5,000,000	4,997,324	0	53	0	0	7.300	7.300	MN	46,639	365,000	04/17/1998	11/15/2027
51808B-AF-9	LASMO (USA)				1FE	14,918,200	101.2460	15,186,900	15,000,000	14,989,500	0	10,296	0	0	6.750	6.820	JD	45,000	1,012,500	06/10/1998	12/15/2007
524908-CM-0	LEHMAN BROTHERS HOLDINGS				1FE	39,778,000	107.9720	43,188,800	40,000,000	39,901,026	0	22,760	0	0	7.875	7.950	FA	1,190,000	3,150,000	11/08/2000	08/15/2010
524908-FD-7	LEHMAN BROTHERS HOLDINGS				1FE	2,985,600	98.6220	2,958,660	3,000,000	2,994,226	0	5,230	0	0	4.000	4.180	JJ	53,000	120,000	05/05/2005	01/22/2008
524908-UB-4	LEHMAN BROTHERS HOLDINGS				1FE	49,829,500	101.2800	50,640,000	50,000,000	49,829,500	0	0	0	0	5.750	5.790	JJ	590,972	0	10/17/2006	01/03/2017
52517P-SC-6	LEHMAN BROTHERS HOLDINGS	LS			1FE	44,822,680	105.6580	44,904,990	42,500,000	43,910,091	0	(235,495)	0	0	6.625	5.840	JJ	1,274,852	2,815,625	11/20/2002	01/18/2012
52517P-SZ-5	LEHMAN BROTHERS HOLDINGS				1FE	993,300	102.2040	1,022,043	1,000,000	994,599	0	345	0	0	5.875	5.940	MN	7,507	58,750	11/06/2002	11/15/2017
526057-AG-9	LENNAR				2FE	4,914,350	99.8990	4,994,950	5,000,000	4,941,338	0	7,607	0	0	5.950	6.180	MS	99,167	297,500	01/31/2003	03/01/2013
526057-AK-0	LENNAR				2FE	18,212,580	96.0220	17,283,960	18,000,000	18,179,366	0	(18,500)	0	0	5.500	5.330	MS	330,000	990,000	01/07/2005	09/01/2014
526057-AR-5	LENNAR				2FE	9,990,500	97.7380	9,773,800	10,000,000	9,992,950	0	1,806	0	0	5.125	5.140	AO	128,125	535,278	09/08/2005	10/01/2010
526057-AS-3	LENNAR				2FE	34,743,530	95.6180	32,510,120	34,000,000	34,653,514	0	(60,293)	0	0	5.600	5.310	MN	163,956	1,904,000	07/06/2005	05/31/2015
527288-AH-7	LEUCADIA NATIONAL	LS			3FE	173,814	105.5000	211,000	200,000	185,576	0	1,523	0	0	7.750	9.230	FA	5,856	15,500	11/22/1994	08/15/2013
529772-AC-9	LEXMARK INTERNATIONAL				2FE	25,536,790	101.8170	25,963,335	25,500,000	25,508,180	0	(5,623)	0	0	6.750	6.720	MN	219,938	1,721,250	01/25/1999	05/15/2008
530715-AB-7	LIBERTY MEDIA				3FE	21,615,720	104.2820	21,377,810	20,500,000	20,872,514	0	(129,794)	0	0	7.875	7.070	JJ	744,406	1,614,375	01/13/2000	07/15/2009
530715-AD-3	LIBERTY MEDIA				3FE	8,296,870	100.5460	8,305,100	8,260,000	8,294,041	0	(523)	0	0	8.500	8.450	JJ	323,746	702,100	01/13/2000	07/15/2029
53079B-A*-1	LIBERTY MUTUAL CAPITAL				2	28,691,750	109.7180	27,429,500	25,000,000	27,885,060	0	(363,046)	0	0	7.860	5.680	AO	414,833	1,965,000	09/10/2004	05/31/2013
53079E-AC-8	LIBERTY MUTUAL				2FE	11,889,295	99.6290	12,027,213	12,072,000	11,911,231	0	17,635	0	0	5.750	5.980	MS	204,386	694,140	09/30/2005	03/15/2014
53079E-AK-0	LIBERTY MUTUAL				2FE	9,971,200	105.4980	10,549,800	10,000,000	9,971,980	0	780	0	0	6.700	6.740	FA	253,111	0	08/10/2006	08/15/2016
53117C-AC-6	LIBERTY PROPERTY LP				2FE	20,459,361	100.5470	20,536,725	20,425,000	20,427,934	0	(4,471)	0	0	7.250	7.220	FA	559,418	1,480,813	09/16/1997	08/15/2007
53117C-AG-7	LIBERTY PROPERTY LP				2FE	17,368,880	104.1790	17,710,430	17,000,000	17,240,867	0	(34,997)	0	0	6.375	6.070	FA	409,417	1,083,750	01/10/2003	08/15/2012
53117C-AH-5	LIBERTY PROPERTY LP				2FE	3,983,640	99.8530	3,994,120	4,000,000	3,985,579	0	1,719	0	0	5.650	5.700	FA	85,378	226,000	12/05/2005	08/15/2014
53117C-AK-8	LIBERTY PROPERTY LP				2FE	19,856,200	98.5860	19,717,200	20,000,000	19,856,586	0	386	0	0	5.500	5.590	JD	39,722	0	12/13/2006	12/15/2016
53219L-A*-0	LIFEPOINT HOSPITALS TERM LOAN B				3	4,520,911	99.5780	4,501,832	4,520,911	4,520,911	0	0	0	0	7.125	7.120	MJSD	2,628	315,903	04/26/2005	03/31/2012
534187-AR-0	LINCOLN NATIONAL				1FE	2,125,790	103.3110	2,210,855	2,140,000	2,125,921	0	130	0	0	6.150	6.190	AO	30,709	66,171	04/03/2006	04/07/2036
538021-AC-0	LITTON INDUSTRIES				2FE	18,198,878	121.1160	22,769,808	18,800,000	18,263,305	0	11,131	0	0	7.750	8.040	MS	429,006	1,457,000	01/27/2000	03/15/2026
538021-AM-8	LITTON INDUSTRIES				2FE	12,870,363	106.5080	13,547,818	12,720,000	12,776,233	0	(17,427)	0	0	8.000	7.820	AO	214,827	1,017,600	04/26/2000	10/15/2009
539830-AQ-2	LOCKHEED MARTIN				2FE	2,849,305	105.0640	3,335,782	3,175,000	2,850,431	0	1,126	0	0	6.150	6.960	MS	65,630	0	08/25/2006	09/01/2036
543859-AL-6	LORAL				2FE	25,086,038	118.4080	29,483,766	24,900,000	25,052,713	0	(4,247)	0	0	7.625	7.550	JD	84,383	1,898,625	01/16/1996	06/15/2025
546268-AG-8	LOUISIANA LAND & EXPLORATION				1FE	185,250	120.0000	240,000	200,000	187,906	0	319	0	0	7.650	8.320	JD	1,275	15,300	04/08/1994	12/01/2023
552078-AV-9	LYONDELL CHEMICAL			1	3FE	5,000,000	110.0000	5,500,000	5,000,000	5,000,000	0	0	0	0	10.500	10.500	JD	43,750	525,000	05/15/2003	06/01/2013
552078-AX-5	LYONDELL CHEMICAL			1	4FE	15,727,250	105.0000	16,029,300	15,266,000	15,725,301	0	(1,949)	0	0	8.250	7.710	MS	353,344	0	12/08/2006	09/15/2016
55259P-AB-2	M&I MARSHALL & ILSLEY BANK				1FE	34,812,750	104.3900	36,536,570	35,000,000	34,897,663	0	18,264	0	0	6.375	6.440	MS	743,750	2,231,250	08/17/2001	09/01/2011

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
55259P-AD-8	M&I MARSHALL & ILSLEY BANK				1FE	24,911,500	95.9170	23,979,375	25,000,000	24,925,766	0	5,558	0	0	5.000	5.030	JJ	569,444	1,250,000	11/19/2004	01/17/2017
55259P-AE-6	M&I MARSHALL & ILSLEY BANK				1FE	15,969,920	95.8150	15,330,448	16,000,000	15,973,669	0	2,462	0	0	4.850	4.870	JD	32,333	776,000	06/13/2005	06/16/2015
55263E-CE-3	MBNA				1FE	36,262,278	109.5390	38,059,465	34,745,000	35,697,543	0	(151,188)	0	0	7.500	6.840	MS	767,285	2,605,875	05/06/2003	03/15/2012
55263E-CH-6	MBNA				1FE	36,599,120	103.8340	37,380,528	36,000,000	36,494,969	0	(66,696)	0	0	6.125	5.850	MS	735,000	2,205,000	05/05/2005	03/01/2013
5526E2-AB-5	MBNA AMERICA BANK NA				1FE	25,377,850	105.8220	26,455,575	25,000,000	25,251,316	0	(39,505)	0	0	6.625	6.380	JD	73,611	1,656,250	05/07/2003	06/15/2012
5526E2-AC-3	MBNA AMERICA BANK NA				1FE	25,484,714	108.9500	26,131,777	23,985,000	24,991,096	0	(138,634)	0	0	7.125	6.250	MN	218,363	1,708,931	04/17/2003	11/15/2012
5526J0-AA-6	MDC HOLDINGS				2FE	14,904,900	87.0000	13,050,000	15,000,000	14,920,460	0	7,798	0	0	5.375	5.450	JD	35,833	806,250	12/06/2004	12/15/2014
5526J0-AB-4	MDC HOLDINGS	LS			2FE	14,977,200	81.6250	12,243,750	15,000,000	14,979,722	0	1,837	0	0	5.375	5.390	JJ	403,125	792,813	06/28/2005	07/01/2015
552953-AG-6	MGM MIRAGE				3FE	937,500	92.5000	925,000	1,000,000	949,324	0	5,348	0	0	5.875	6.780	FA	20,236	58,750	09/14/2004	02/27/2014
552953-AL-5	MGM MIRAGE				3FE	1,025,000	98.5000	985,000	1,000,000	1,020,591	0	(2,940)	0	0	6.750	6.310	MS	22,500	67,500	05/26/2005	09/01/2012
552953-AR-2	MGM MIRAGE	LS			3FE	20,400,000	95.2500	19,050,000	20,000,000	20,360,493	0	(30,669)	0	0	6.625	6.340	JJ	610,972	1,417,014	08/04/2005	07/15/2015
55448Q-AB-2	MACK-CALI REALTY				2FE	18,403,639	103.2670	19,620,730	19,000,000	18,826,537	0	69,657	0	0	7.250	7.700	MS	405,597	1,377,500	06/04/1999	03/15/2009
55448Q-AJ-5	MACK-CALI REALTY				2FE	15,476,250	96.7030	14,505,450	15,000,000	15,364,765	0	(42,195)	0	0	5.125	4.710	FA	290,417	768,750	03/10/2004	02/15/2014
55448Q-AM-8	MACK-CALI REALTY				2FE	9,967,700	100.2760	10,027,600	10,000,000	9,971,499	0	3,427	0	0	5.800	5.840	JJ	267,444	362,500	11/15/2005	01/15/2016
56081#-AC-4	MAJOR LEAGUE BASEBALL SR NOTES				1	11,781,250	95.5100	11,252,272	11,781,250	11,781,250	0	0	0	0	4.880	4.880	JD	33,537	573,989	12/16/2003	12/10/2013
562567-AD-9	MANDALAY RESORTS	LS			3FE	290,530	105.0000	262,500	250,000	260,261	0	(5,953)	0	0	9.500	6.720	FA	9,896	23,750	01/18/2001	08/01/2008
564055-AF-8	MANOR CARE				2FE	23,165,153	100.8360	23,192,280	23,000,000	23,130,972	0	(16,502)	0	0	6.250	6.130	MN	239,583	1,437,500	06/24/2005	05/01/2013
565805-AA-6	MARATHON OIL				2FE	56,569,988	102.6280	54,649,410	53,250,000	55,446,270	0	(339,059)	0	0	6.000	5.120	JJ	1,597,500	3,195,000	02/25/2004	07/01/2012
565849-AA-4	MARATHON OIL				2FE	32,856,975	102.9830	31,255,341	30,350,000	32,032,482	0	(279,784)	0	0	6.125	4.890	MS	547,354	1,858,938	03/19/2004	03/15/2012
570535-AG-9	MARKEL				2FE	997,350	107.9190	1,079,190	1,000,000	997,407	0	28	0	0	7.350	7.370	FA	27,767	73,500	08/09/2004	08/15/2034
571748-AE-2	MARSH & MCLENNAN				2FE	5,346,432	101.9580	5,301,816	5,200,000	5,320,210	0	(19,320)	0	0	6.250	5.730	MS	95,694	325,000	08/08/2005	03/15/2012
571748-AM-4	MARSH & MCLENNAN				2FE	64,950,290	96.2230	63,507,180	66,000,000	65,098,075	0	93,275	0	0	5.375	5.590	JJ	1,635,792	3,547,500	08/08/2005	07/15/2014
571748-AN-2	MARSH & MCLENNAN				2FE	10,403,875	98.2460	10,234,286	10,417,000	10,406,942	0	2,397	0	0	5.150	5.170	MS	157,962	534,985	09/13/2005	09/15/2010
571748-AP-7	MARSH & MCLENNAN				2FE	39,544,982	98.3810	38,843,770	39,483,000	39,538,836	0	(4,823)	0	0	5.750	5.720	MS	668,469	2,263,955	09/15/2005	09/15/2015
571900-AZ-2	MARRIOTT INTERNATIONAL				2FE	23,201,866	98.2980	21,954,858	22,335,000	23,124,140	0	(68,255)	0	0	5.810	5.300	MN	183,836	1,297,664	11/10/2005	11/10/2015
573284-AG-1	MARTIN MARIETTA MATERIALS				1FE	23,973,058	104.9740	25,193,760	24,000,000	23,987,657	0	2,425	0	0	6.875	6.880	AO	412,500	1,650,000	07/27/2001	04/01/2011
574599-AX-4	MASCO				2FE	44,382,195	100.1110	43,403,124	43,355,000	44,006,446	0	(98,068)	0	0	5.875	5.550	JJ	1,174,499	2,547,106	10/17/2002	07/15/2012
574599-AZ-9	MASCO				2FE	14,926,200	99.2720	14,890,800	15,000,000	14,989,825	0	15,772	0	0	4.625	4.730	FA	262,083	693,750	08/15/2002	08/15/2007
574599-BC-9	MASCO				2FE	9,948,100	91.3180	9,131,800	10,000,000	9,954,702	0	4,239	0	0	4.800	4.860	JD	21,333	480,000	06/07/2005	06/15/2015
577778-AX-1	MAY DEPARTMENT STORES				2FE	10,488,645	107.3950	9,826,643	9,150,000	10,150,489	0	(89,808)	0	0	7.500	5.830	JD	57,188	686,250	11/18/2002	06/01/2015
577778-BE-2	MAY DEPARTMENT STORES				2FE	5,520,250	106.6880	5,334,400	5,000,000	5,361,493	0	(65,330)	0	0	7.450	5.670	MS	109,681	372,500	06/10/2004	09/15/2011
577778-BN-2	MAY DEPARTMENT STORES				2FE	4,559,240	109.9870	4,399,480	4,000,000	4,410,414	0	(61,208)	0	0	8.000	5.800	JJ	147,556	320,000	06/10/2004	07/15/2012
577778-BS-1	MAY DEPARTMENT STORES	LS			2FE	14,136,270	97.8180	13,694,520	14,000,000	14,112,970	0	(11,813)	0	0	5.750	5.610	JJ	371,194	805,000	01/07/2005	07/15/2014
580169-AM-2	MCDONNELL DOUGLAS				1FE	107,500	119.8920	119,892	100,000	103,496	0	(503)	0	0	9.750	8.900	AO	2,438	9,750	05/11/1994	04/01/2012
583334-AA-5	MEADWESTVACO				2FE	29,554,260	104.7910	27,769,615	26,500,000	28,690,141	0	(356,267)	0	0	6.850	5.030	AO	453,813	1,815,250	09/10/2004	04/01/2012
58405U-AC-6	MEDCO HEALTH SOLUTIONS				2FE	14,005,604	101.1250	14,157,500	14,000,000	14,013,539	0	(1,650)	0	0	7.250	7.230	FA	383,444	1,015,000	06/24/2005	08/15/2013
585907-AM-0	MELLON BANK NA				1FE	24,906,650	95.7120	23,928,000	25,000,000	24,923,409	0	7,739	0	0	4.750	4.790	JD	52,778	1,187,500	11/17/2004	12/15/2014
59000G-AA-8	MERITOR AUTOMOTIVE				3FE	1,337,010	98.0000	1,313,200	1,340,000	1,338,373	0	645	0	0	6.800	6.840	FA	34,423	91,120	01/18/2001	02/15/2009
59001A-AH-5	MERITAGE HOMES			1	3FE	6,538,094	98.5000	6,402,500	6,500,000	6,517,509	0	(8,039)	0	0	7.000	6.880	MN	75,833	429,625	06/07/2006	05/01/2014
59001A-AK-8	MERITAGE HOMES			1	3FE	5,730,835	95.0000	6,045,800	6,364,000	5,745,131	0	14,296	0	0	6.250	7.870	MS	117,115	55,188	11/29/2006	03/15/2015
590188-4M-7	MERRILL LYNCH				1FE	31,857,150	103.5040	32,086,240	31,000,000	31,840,571	0	(16,579)	0	0	6.050	5.670	MN	234,438	937,750	09/13/2006	05/16/2016
59018Y-NZ-0	MERRILL LYNCH				1FE	34,399,532	98.8530	34,040,099	34,435,000	34,428,301	0	7,408	0	0	4.000	4.020	MN	176,001	1,377,400	11/12/2002	11/15/2007
59018Y-PF-2	MERRILL LYNCH				1FE	19,958,800	98.6950	19,739,100	20,000,000	19,981,355	0	5,891	0	0	4.750	4.780	MN	108,194	950,000	11/15/2002	11/20/2009
59018Y-QU-8	MERRILL LYNCH				1FE	1,968,860	97.8440	1,956,894	2,000,000	1,985,757	0	10,401	0	0	3.700	4.260	AO	14,389	74,000	05/06/2005	04/21/2008
59018Y-TZ-4	MERRILL LYNCH				1FE	54,858,959	100.5330	55,243,323	54,950,000	54,876,642	0	7,675	0	0	5.450	5.470	JJ	1,380,924	2,994,775	07/22/2004	07/15/2014
59018Y-UW-9	MERRILL LYNCH				1FE	24,830,750	97.4190	24,354,850	25,000,000	24,857,853	0	13,998	0	0	5.000	5.080	JJ	576,389	1,250,000	11/16/2004	01/15/2015
59156R-AC-2	METLIFE				1FE	24,067,510	103.3750	23,776,250	23,000,000	23,642,171	0	(111,431)	0	0	6.125	5.460	JD	117,396	1,408,750	11/12/2002	12/01/2011
59156R-AD-0	METLIFE				1FE	10,757,205	100.2200	10,858,837	10,835,000	10,783,717	0	7,109	0	0	5.375	5.460	JD	25,884	582,381	12/03/2002	12/15/2012
59156R-AH-1	METLIFE				1FE	31,101,283	100.2570	30,829,028	30,750,000	31,046,951	0	(32,190)	0	0	5.500	5.330	JD	75,167	1,691,250	03/01/2005	06/15/2014
59156R-AN-8	METLIFE				1FE	29,918,700	96.9880	29,096,400	30,000,000	29,928,314	0	6,654	0	0	5.000	5.030	JD	66,667	1,500,000	06/20/2005	06/15/2015
592907-AB-5	FRED MEYER				2FE	34,867,192	102.1650	35,037,487	34,295,000	34,392,013	0	(77,164)	0	0	7.450	7.190	MS	851,659	2,554,978	06/24/1999	03/01/2008
594457-BU-6	MICHIGAN CONSOLIDATED GAS				1FE	24,898,500	93.6430	23,410,750	25,000,000	24,909,201	0	4,976	0	0	5.000	5.030	AO	312,500	1,250,000	09/27/2004	10/01/2019
59562V-AK-3	MIDAMERICAN ENERGY HOLDINGS				2FE	23,388,375	96.2980	22,630,030	23,500,000	23,415,054	0	9,688	0	0	5.000	5.060	FA	443,889	1,175,000	02/12/2004	02/15/2014
59833B-AB-0	MIDWEST GENERATION			1	3FE	11,156,250	108.5000	10,850,000	10,000,000	10,926,213	0	(189,266)	0	0	8.750	6.190	MN	145,833	875,000	10/13/2005	05/01/2034
60036N-AB-7	MILLENNIUM AMERICA				4FE	11,568,080	91.2500	10,037,500	11,000,000	11,494,183	0	(10,974)	0	0	7.625	7.190	MN	107,174	838,750	01/08/1998	11/15/2026
600388-AA-0	MILLER BREWING				2FE	1,015,770	98.2300	982,300	1,000,000	1,006,229	0	(3,654)	0	0	4.250	3.850	FA	16,056	42,500	04/13/2004	08/15/2008
600388-AB-8	MILLER BREWING				2FE	41,167,750	98.8900	39,556,000	40,000,000	40,963,677	0	(119,582)	0	0	5.500	5.060	FA	831,111	2,200,000	10/25/2005	08/15/2013
60462E-AE-4	MIRAGE RESORTS	LS			3FE	7,477,125	100.3750	7,528,125	7,500,000	7,483,964	0	978	0	0	7.250	7.270	FA	226,563	543,750	07/31/1997	08/01/2017

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
60462E-AG-9	MIRAGE RESORTS	LS			3FE	24,062,205	100.6250	24,653,125	24,500,000	24,434,333	0	56,370	0	0	6.750	7.000	FA	689,063	1,653,750	08/13/1998	02/01/2008
607059-BR-2	MOBIL				1FE	5,068,482	102.8660	5,213,745	5,068,482	5,068,482	0	0	0	0	5.940	5.940	AO	63,559	301,068	01/21/1999	01/15/2019
608190-AF-1	MOHAWK INDUSTRIES				2FE	34,086,842	103.8670	35,314,780	34,000,000	34,052,273	0	(7,910)	0	0	7.200	7.160	AO	516,800	2,448,000	03/26/2002	04/15/2012
608190-AH-7	MOHAWK INDUSTRIES				2FE	59,824,530	99.2800	59,568,000	60,000,000	59,828,056	0	3,526	0	0	6.125	6.160	JJ	1,694,583	1,817,083	05/19/2006	01/15/2016
608328-AP-5	MOHEGAN TRIBAL GAMING AUTHORITY			1	4FE	500,000	101.3750	506,875	500,000	500,000	0	0	0	0	7.125	7.120	FA	13,458	35,625	07/29/2004	08/15/2014
60877U-AA-5	MOMENTIVE PERFORMANCE			1	4FE	6,000,000	100.0000	6,000,000	6,000,000	6,000,000	0	0	0	0	9.750	9.750	JD	43,875	0	11/29/2006	12/01/2014
617446-HC-6	MORGAN STANLEY	LS			1FE	106,126,435	105.6080	111,944,480	106,000,000	106,080,382	0	(12,682)	0	0	6.600	6.580	AO	1,749,000	6,996,000	05/29/2002	04/01/2012
617446-HR-3	MORGAN STANLEY				1FE	11,566,045	99.7010	11,465,615	11,500,000	11,545,213	0	(6,074)	0	0	5.300	5.220	MS	203,167	609,500	03/25/2003	03/01/2013
61748A-AE-6	MORGAN STANLEY				1FE	26,685,760	95.6130	26,771,640	28,000,000	26,747,886	0	50,236	0	0	4.750	5.500	AO	332,500	855,000	09/08/2006	04/01/2014
620076-AP-4	MOTOROLA				1FE	8,760,400	105.9720	10,597,200	10,000,000	8,879,425	0	19,715	0	0	6.500	7.550	MN	83,056	650,000	06/14/1999	11/15/2028
620076-AR-0	MOTOROLA				1FE	13,012,565	107.6730	12,008,770	11,153,000	12,207,659	0	(242,301)	0	0	7.625	4.900	MN	108,664	850,416	06/27/2003	11/15/2010
620076-AX-7	MOTOROLA				1FE	16,875,000	110.6570	16,598,550	15,000,000	16,173,417	0	(204,017)	0	0	8.000	6.090	MN	200,000	1,200,000	04/25/2003	11/01/2011
628855-AL-2	NCNB				1FE	15,217,920	110.2580	13,230,960	12,000,000	12,812,371	0	(266,140)	0	0	9.375	6.600	MS	331,250	1,125,000	01/11/1994	09/15/2009
62886E-AC-2	NCR				2FE	26,661,461	102.5570	27,228,884	26,550,000	26,595,128	0	(16,367)	0	0	7.125	7.040	JD	84,075	1,891,688	06/07/2002	06/15/2009
629527-AT-9	NABISCO				1FE	35,598,068	100.8930	34,898,889	34,590,000	34,672,613	0	(146,065)	0	0	7.050	6.590	JJ	1,124,463	2,438,595	04/14/1999	07/15/2007
63110#-AA-9	NASDAQ STOCK MARKET TERM LOAN C				3	848,818	99.9380	848,292	848,818	848,818	0	0	0	0	7.113	7.070	MJSD	14	32,655	05/19/2006	03/31/2012
631103-A#-5	NASDAQ STOCK MARKET TERM LOAN B				3	1,464,294	99.9380	1,463,386	1,464,294	1,464,294	0	0	0	0	7.100	7.100	MJSD	4,863	52,035	05/19/2006	03/31/2012
63534P-AC-1	NATIONAL CITY BANK/CLEVELAND OH				1FE	54,974,150	103.8340	57,108,920	55,000,000	54,984,416	0	2,612	0	0	6.200	6.200	JD	151,556	3,410,000	11/29/2001	12/15/2011
635405-AM-5	NATIONAL CITY				1FE	11,810,500	110.1280	11,012,800	10,000,000	11,657,849	0	(94,477)	0	0	6.875	5.050	MN	87,847	687,500	05/05/2005	05/15/2019
637071-AG-6	NATIONAL OILWELL				2FE	24,990,882	99.7340	24,933,500	25,000,000	24,997,472	0	348	0	0	5.650	5.650	MN	180,486	1,412,500	06/24/2005	11/15/2012
637432-CU-7	NATIONAL RURAL UTILITIES				1FE	49,494,720	108.6680	46,727,240	43,000,000	47,502,371	0	(749,405)	0	0	7.250	4.920	MS	1,039,167	3,117,500	05/13/2004	03/01/2012
637432-CV-5	NATIONAL RURAL UTILITIES				1FE	44,711,550	101.2360	45,556,200	45,000,000	44,876,522	0	41,781	0	0	5.750	5.860	FA	884,063	2,587,500	08/23/2002	08/28/2009
637432-DC-6	NATIONAL RURAL UTILITIES				1FE	59,835,065	96.4760	58,367,980	60,500,000	59,985,516	0	57,998	0	0	4.750	4.890	MS	957,917	2,873,750	04/30/2004	03/01/2014
638612-AG-6	NATIONWIDE FINANCIAL SERVICES	LS			1FE	27,376,573	99.1840	26,963,170	27,185,000	27,327,689	0	(13,634)	0	0	5.625	5.540	FA	586,177	1,529,156	02/12/2003	02/13/2015
638612-AH-4	NATIONWIDE FINANCIAL SERVICES	LS			1FE	14,954,550	96.1210	14,418,150	15,000,000	14,959,224	0	3,676	0	0	5.100	5.130	AO	191,250	775,625	09/21/2005	10/01/2015
638671-AG-2	NATIONWIDE MUTUAL INSURANCE			1	1FE	1,426,650	97.8840	1,468,260	1,500,000	1,428,907	0	855	0	0	6.600	6.990	AO	20,900	99,000	05/27/2004	04/15/2034
641423-BM-9	NEVADA POWER				3FE	14,033,390	99.7940	13,971,160	14,000,000	14,032,643	0	(747)	0	0	5.950	5.910	MS	245,272	548,392	01/26/2006	03/15/2016
651229-AE-6	NEWELL RUBBERMAID				2FE	996,510	95.8510	958,510	1,000,000	998,210	0	492	0	0	4.000	4.050	MN	6,667	40,000	05/01/2003	05/01/2010
651290-AC-2	NEWFIELD EXPLORATION				3FE	4,002,260	101.1250	4,045,000	4,000,000	4,000,405	0	(483)	0	0	7.450	7.430	AO	62,911	298,000	08/05/2002	10/15/2007
651290-AH-1	NEWFIELD EXPLORATION			1	3FE	1,007,500	100.0000	1,000,000	1,000,000	1,005,692	0	(808)	0	0	6.625	6.500	MS	22,083	66,250	08/13/2004	09/01/2014
652478-AQ-1	NEWS AMERICA HOLDINGS				2FE	15,021,000	117.2120	17,581,800	15,000,000	15,017,766	0	(888)	0	0	8.250	8.230	FA	484,688	1,237,500	01/06/2000	08/10/2018
652478-BW-7	NEWS AMERICA HOLDINGS				2FE	15,326,550	103.1950	15,479,250	15,000,000	15,094,652	0	(47,957)	0	0	7.375	6.990	AO	227,396	1,106,250	07/09/2002	10/17/2008
652478-BX-5	NEWS AMERICA HOLDINGS				2FE	19,354,900	114.8510	22,970,200	20,000,000	19,514,939	0	30,750	0	0	8.000	8.360	AO	328,889	1,600,000	11/20/2000	10/17/2016
652482-AR-1	NEWS AMERICA				2FE	57,046,806	101.0880	58,125,600	57,500,000	57,449,062	0	46,370	0	0	6.625	6.710	JJ	1,820,035	3,809,375	06/24/2002	01/09/2008
65332V-BG-7	NEXTEL COMMUNICATIONS			1	2FE	15,430,000	102.5420	14,868,590	14,500,000	15,161,934	0	(143,463)	0	0	7.375	6.060	FA	445,573	1,069,375	10/18/2004	08/01/2015
65332V-BH-5	NEXTEL COMMUNICATIONS			1	2FE	11,218,750	101.0330	11,113,630	11,000,000	11,162,207	0	(29,855)	0	0	6.875	6.490	AO	128,142	756,250	05/26/2005	10/31/2013
65332V-BJ-1	NEXTEL COMMUNICATIONS			1	2FE	20,436,719	97.3820	19,476,400	20,000,000	20,340,141	0	(54,944)	0	0	5.950	5.560	MS	350,389	1,190,000	10/28/2004	03/15/2014
654730-A*-4	NISOURCE FINANCE SERIES A				2	25,000,000	96.1660	24,041,500	25,000,000	25,000,000	0	0	0	0	5.210	5.210	MN	119,396	1,302,500	11/28/2005	11/28/2012
65473Q-AL-7	NISOURCE FINANCE				2FE	19,392,220	96.8970	19,379,400	20,000,000	19,504,479	0	51,083	0	0	5.400	5.810	JJ	498,000	1,080,000	06/24/2005	07/15/2014
65473Q-AQ-6	NISOURCE FINANCE				2FE	11,956,320	93.7250	11,247,000	12,000,000	11,959,803	0	2,722	0	0	5.250	5.290	MS	185,500	628,250	09/07/2005	09/15/2017
65473Q-AR-4	NISOURCE FINANCE				2FE	7,468,575	93.1350	6,985,125	7,500,000	7,470,380	0	1,413	0	0	5.450	5.490	MS	120,354	407,615	09/07/2005	09/15/2020
655042-AC-3	NOBLE DRILLING				1FE	10,212,300	100.2490	10,024,900	10,000,000	10,059,943	0	(24,479)	0	0	6.950	6.650	MS	204,639	695,000	04/13/1999	03/15/2009
655855-FA-7	NORFOLK SOUTHERN RAILWAY				2FE	136,251	134.7340	156,291	116,000	134,535	0	(758)	0	0	9.750	7.810	JD	503	11,310	08/24/2004	06/15/2020
666807-AT-9	NORTHROP GRUMMAN				2FE	54,845,988	106.6660	58,666,300	55,000,000	54,922,380	0	15,679	0	0	7.125	7.160	FA	1,480,417	3,918,750	07/24/2001	02/15/2011
667748-AM-9	NORTHWEST PIPELINE				3FE	2,360,517	104.5000	2,474,560	2,368,000	2,360,745	0	228	0	0	7.000	7.040	JD	7,367	79,657	06/19/2006	06/15/2016
670877-AA-7	OMX TIMBER FINANCE I CLASS A-1			1	1FE	45,961,832	95.1610	43,864,463	46,095,000	45,967,080	0	6,797	0	0	5.420	5.450	AO	423,331	2,498,349	01/31/2006	01/29/2020
67088C-AA-5	OMX TIMBER FINANCE II CLASS A-2			1	1FE	20,277,950	97.5160	19,503,200	20,000,000	20,252,930	0	(13,602)	0	0	5.540	5.400	AO	187,744	1,108,000	02/14/2005	01/29/2020
674599-BF-1	OCCIDENTAL PETROLEUM				1FE	6,338,000	111.0000	5,550,000	5,000,000	5,344,087	0	(111,355)	0	0	10.125	7.270	MS	149,063	506,250	08/10/1993	09/15/2009
674599-BV-6	OCCIDENTAL PETROLEUM				1FE	16,650,663	106.0930	17,685,703	16,670,000	16,657,836	0	1,966	0	0	6.750	6.760	JJ	518,854	1,125,225	11/29/2001	01/15/2012
67481E-AA-4	OCEAN ENERGY				2FE	9,945,900	106.6900	10,669,000	10,000,000	9,969,441	0	5,210	0	0	7.250	7.320	AO	181,250	725,000	09/25/2001	10/01/2011
676255-AL-6	OFFSHORE LOGISTICS			1	3FE	2,000,000	94.5000	1,890,000	2,000,000	2,000,000	0	0	0	0	6.125	6.120	JD	5,444	122,500	06/17/2003	06/15/2013
679580-C#-5	OLD DOMINION FREIGHT LINE				2	12,842,857	99.5860	12,789,688	12,842,857	12,842,857	0	0	0	0	5.850	5.850	AO	137,740	271,305	03/29/2006	04/25/2016
679580-C@-7	OLD DOMINION FREIGHT LINE SERIES A				2	22,857,143	99.5790	22,760,914	22,857,143	22,857,143	0	0	0	0	5.850	5.850	AO	245,143	668,571	04/25/2006	04/25/2016
681904-AK-4	OMNICARE			1	3FE	10,912,750	98.7500	10,708,450	10,844,000	10,905,825	0	(6,726)	0	0	6.875	6.770	JD	33,134	745,525	12/15/2005	12/15/2015
681919-AS-5	OMNICOM GROUP				1FE	31,401,376	101.0570	31,889,547	31,556,000	31,411,339	0	9,964	0	0	5.900	5.960	AO	393,048	1,013,649	03/24/2006	04/15/2016
68233D-AL-1	ONCOR ELECTRIC				2FE	24,797,000	103.0780	25,769,500	25,000,000	24,847,771	0	14,049	0	0	6.375	6.470	JJ	734,896	1,593,750	12/17/2002	01/15/2015
68233D-AR-8	ONCOR ELECTRIC				2FE	34,511,912	107.5660	37,250,106	34,630,000	34,525,643	0	3,569	0	0	7.000	7.030	MS	808,033	2,424,100	08/27/2002	09/01/2022
682680-AM-5	ONEOK				2FE	37,597,640	94.3260	35,529,774	37,667,000	37,605,940	0	5,564	0	0	5.200	5.220	JD	87,053	1,958,684	08/12/2005	06/15/2015

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
68268N-AA-1	ONEOK PARTNERS				2FE	4,976,005	101.1370	5,033,588	4,977,000	4,976,080	0	75	0	0	5.900	5.900	AO	78,305	0	09/20/2006	04/01/2012
68268N-AB-9	ONEOK PARTNERS				2FE	23,218,314	101.4660	23,551,273	23,211,000	23,218,350	0	36	0	0	6.150	6.140	AO	380,660	0	09/20/2006	10/01/2016
690743-AB-5	OWENS CORNING				2FE	24,589,740	101.5840	24,380,160	24,000,000	24,585,979	0	(3,761)	0	0	6.500	6.160	JD	264,333	0	11/20/2006	12/01/2016
690768-BF-2	OWENS-ILLINOIS				5FE	5,131,250	99.6250	4,981,250	5,000,000	5,098,859	0	(5,344)	0	0	7.800	7.530	MN	49,833	390,000	01/22/1999	05/15/2018
693320-AE-3	PHH				2FE	20,885,900	100.0520	20,010,400	20,000,000	20,233,328	0	(189,884)	0	0	6.000	4.950	MS	400,000	1,200,000	04/24/2003	03/01/2008
693320-AF-0	PHH				2FE	34,766,550	104.1030	36,436,050	35,000,000	34,836,655	0	20,393	0	0	7.125	7.220	MS	831,250	2,493,750	02/13/2003	03/01/2013
693476-AJ-2	PNC FUNDING				1FE	1,493,010	100.7140	1,510,710	1,500,000	1,499,493	0	894	0	0	6.875	6.940	JJ	47,552	103,125	07/22/1997	07/15/2007
693476-AP-8	PNC FUNDING				1FE	28,290,073	105.6040	26,866,714	25,441,000	26,730,452	0	(409,909)	0	0	7.500	5.530	MN	318,013	1,908,075	11/14/2002	11/01/2009
69347U-AA-8	PNC FUNDING				1FE	4,309,720	101.0220	4,040,912	4,000,000	4,082,705	0	(58,694)	0	0	6.500	4.870	MN	43,333	260,000	10/29/2002	05/01/2008
69348T-AA-0	PNC INSTITUTIONAL CAPITAL TRUST B	LS		1	1FE	70,050,829	104.8910	69,804,961	66,550,000	68,847,924	0	(208,694)	0	0	8.315	7.710	MN	707,075	5,533,633	02/23/2004	05/15/2027
693506-AQ-0	PPG INDUSTRIES				1FE	223,000	126.5230	253,046	200,000	217,628	0	(642)	0	0	9.000	7.950	MN	3,000	18,000	04/20/1994	05/01/2021
69352J-AC-1	PPL ENERGY SUPPLY				2FE	562,235	103.5260	517,630	500,000	538,600	0	(6,983)	0	0	6.400	4.600	MN	5,333	32,000	05/23/2003	11/01/2011
69352J-AF-4	PPL ENERGY SUPPLY				2FE	21,984,220	98.1130	21,584,860	22,000,000	21,987,429	0	1,276	0	0	5.400	5.400	FA	448,800	1,188,000	09/29/2004	08/15/2014
69359*-AA-0	PGA TOUR INVTS FIN SENIOR NOTE				3	25,910,114	98.4090	25,497,884	25,910,114	25,910,114	0	0	0	0	7.400	7.390	JD	85,215	1,917,348	05/13/1999	06/15/2019
69362B-AQ-5	PSEG POWER				2FE	1,199,136	96.5760	1,158,912	1,200,000	1,199,591	0	171	0	0	3.750	3.760	AO	11,250	45,000	03/25/2004	04/01/2009
6944P0-AE-5	PACIFIC LIFE GLOBAL FUNDING				1FE	46,940,310	93.9370	44,150,437	47,000,000	46,947,326	0	3,791	0	0	5.000	5.010	MN	300,278	2,350,000	04/29/2005	05/15/2017
695114-BY-3	PACIFICORP				1FE	9,963,600	96.6830	9,668,300	10,000,000	9,970,535	0	3,107	0	0	4.950	4.990	FA	187,000	495,000	08/19/2004	08/15/2014
695156-AM-1	PACKAGING CORPORATION OF AMERICA				3FE	24,518,640	96.6960	23,207,040	24,000,000	24,384,424	0	(47,376)	0	0	5.750	5.450	FA	575,000	1,380,000	12/18/2003	08/01/2013
696429-AB-5	PALL				2FE	14,992,350	100.9920	15,148,800	15,000,000	14,995,066	0	724	0	0	6.000	6.000	FA	375,000	900,000	08/01/2002	08/01/2012
697933-AS-8	PANAMSAT				4FE	1,608,000	105.6250	1,698,450	1,608,000	1,608,000	0	0	0	0	9.000	9.000	FA	54,672	144,720	07/30/2004	08/15/2014
698465-BJ-9	PANHANDLE EASTERN PIPELINE				2FE	3,115,052	92.0000	2,787,600	3,030,000	3,096,182	0	(8,039)	0	0	6.050	5.650	FA	69,252	183,315	07/08/2004	08/15/2013
700690-AJ-9	PARK PLACE ENTERTAINMENT	LS			3FE	5,720,000	104.2500	5,733,750	5,500,000	5,569,303	0	(36,631)	0	0	8.875	8.060	MS	143,726	488,125	04/02/2002	09/15/2008
700690-AL-4	PARK PLACE ENTERTAINMENT				3FE	13,018,391	104.6250	13,601,250	13,000,000	13,013,769	0	(2,576)	0	0	8.125	8.090	MN	134,965	1,056,250	03/06/2003	05/15/2011
700690-AQ-3	PARK PLACE ENTERTAINMENT				3FE	5,473,750	104.2500	5,473,125	5,250,000	5,385,374	0	(36,541)	0	0	7.875	6.960	MS	121,734	413,438	06/21/2004	03/15/2010
700690-AS-9	PARK PLACE ENTERTAINMENT				3FE	8,177,346	102.2940	8,194,772	8,011,000	8,144,726	0	(17,145)	0	0	7.000	6.660	AO	118,385	560,770	06/16/2005	04/15/2013
70556@-AA-7	PROGRESS ENERGY				1Z	6,378,089	102.6110	6,544,620	6,378,089	6,378,089	0	0	0	0	5.990	5.990	MON	25,470	95,512	08/01/2006	01/07/2025
708130-AA-7	JC PENNEY				2FE	16,123,750	105.6250	14,787,500	14,000,000	15,979,038	0	0	0	0	8.000	4.740	MS	373,333	1,120,000	11/02/2004	03/01/2010
708160-BQ-8	JC PENNEY				2FE	2,862,500	112.2190	2,805,475	2,500,000	2,804,148	0	(20,570)	0	0	7.950	6.310	AO	49,688	198,750	12/15/2003	04/01/2017
708160-BR-6	JC PENNEY			1	2FE	2,072,500	102.8260	2,056,520	2,000,000	2,057,332	0	(5,211)	0	0	8.125	7.630	AO	40,625	162,500	10/22/2003	04/01/2027
708160-BY-1	JC PENNEY				2FE	19,473,352	114.3440	19,632,865	17,170,000	18,923,329	0	(256,168)	0	0	9.000	6.730	FA	643,875	1,545,300	09/28/2005	08/01/2012
709631-F*-1	PENTAIR SENIOR NOTE SERIES B				2	27,000,000	100.0000	27,000,000	27,000,000	27,000,000	0	0	0	0	5.976	5.120	JAJO	304,821	1,492,634	07/25/2003	07/25/2013
709631-F@-9	PENTAIR SENIOR NOTE SERIES C				2	8,000,000	93.5830	7,486,640	8,000,000	8,000,000	0	0	0	0	5.030	5.030	AO	84,951	402,400	10/15/2003	10/15/2013
713291-A*-3	PEPCO HOLDINGS				2Z	23,000,000	99.0880	22,790,240	23,000,000	23,000,000	0	0	0	0	5.900	5.900	JD	71,619	0	11/17/2006	12/12/2016
713411-AB-2	PEPSI BOTTLING				1FE	4,978,350	100.8830	5,044,150	5,000,000	4,994,319	0	2,447	0	0	5.625	5.680	FA	104,688	281,250	02/03/1999	02/17/2009
718154-CC-9	PHILIP MORRIS				2FE	43,453,489	103.0970	39,991,326	38,790,000	40,156,962	0	(854,845)	0	0	7.650	5.170	JJ	1,483,718	2,967,435	10/29/2002	07/01/2008
718154-CF-2	PHILIP MORRIS	LS			2FE	6,942,100	121.2890	8,490,230	7,000,000	6,948,166	0	1,048	0	0	7.750	7.820	JJ	250,153	542,500	06/24/2005	01/15/2027
723787-AE-7	PIONEER NATURAL RESOURCES				3FE	12,239,050	92.2170	11,066,040	12,000,000	12,204,329	0	(15,938)	0	0	5.875	5.640	JJ	325,083	705,000	09/10/2004	07/15/2016
729237-B@-5	PLUM CREEK TIMBERLANDS 2 SERIES C				2	9,219,840	106.4670	8,517,360	8,000,000	8,813,862	0	(142,044)	0	0	7.970	5.550	MN	85,013	635,829	12/09/2003	11/13/2011
72925#-AC-1	PLUM CREEK TIMBERLANDS 1 SERIES J				2	16,969,200	105.5210	15,828,150	15,000,000	16,302,082	0	(233,635)	0	0	7.660	5.550	AO	287,250	1,149,000	12/23/2003	10/01/2011
73318E-AK-9	POPULAR NORTH AMERICA				1FE	5,998,980	97.4130	5,844,804	6,000,000	5,999,604	0	215	0	0	3.875	3.870	AO	58,125	232,500	10/01/2003	10/01/2008
73318E-AL-7	POPULAR NORTH AMERICA				1FE	29,944,500	97.8900	29,367,210	30,000,000	29,970,657	0	10,821	0	0	4.700	4.740	JD	708,917	705,000	06/23/2004	06/30/2009
73731#-AA-7	DOW CHEM - POSEIDON INVS B V SR SECD NT				1	45,000,000	104.6940	47,112,300	45,000,000	45,000,000	0	0	0	0	7.730	7.730	JJ	1,661,950	3,478,500	07/06/1999	07/08/2009
74153Q-AF-9	PRIDE INTERNATIONAL			1	3FE	28,645,747	103.2500	28,326,638	27,435,000	28,320,466	0	(146,186)	0	0	7.375	6.590	JJ	932,981	2,023,331	09/14/2004	07/15/2014
74153W-AS-8	PRICOA GLOBAL FUNDING I				1FE	32,939,280	96.0670	31,702,176	33,000,000	32,950,942	0	7,687	0	0	4.625	4.650	JD	25,438	1,526,250	06/20/2005	06/25/2012
7425A0-A5-9	PRINCIPAL LIFE GLOBAL FUNDING I				1FE	15,488,550	99.0770	14,861,685	15,000,000	15,399,203	0	(55,884)	0	0	5.250	4.730	JJ	363,125	787,500	05/06/2005	01/15/2013
742718-DA-4	PROCTER & GAMBLE				1FE	10,065,550	97.6610	9,766,100	10,000,000	10,052,891	0	(5,657)	0	0	4.950	4.860	FA	187,000	495,000	08/27/2004	08/15/2014
743315-AL-7	PROGRESSIVE				1FE	9,924,700	106.1270	10,612,700	10,000,000	9,928,478	0	1,077	0	0	6.250	6.300	JD	52,083	625,000	11/18/2002	12/01/2032
743410-AE-2	PROLOGIS				2FE	20,072,500	99.6830	19,936,600	20,000,000	20,066,883	0	(8,599)	0	0	5.500	5.430	MS	366,667	1,100,000	10/20/2005	03/01/2013
743410-AL-6	PROLOGIS 2006	LS			2FE	19,845,400	100.6110	20,122,200	20,000,000	19,854,473	0	9,073	0	0	5.750	5.850	AO	287,500	587,778	03/22/2006	04/01/2016
743410-AN-2	PROLOGIS				2FE	9,959,200	99.2530	9,925,300	10,000,000	9,959,581	0	381	0	0	5.625	5.670	MN	71,875	0	11/09/2006	11/15/2016
743674-AT-0	PROTECTIVE LIFE				1FE	16,913,130	95.8980	16,302,660	17,000,000	16,928,933	0	7,271	0	0	4.875	4.940	MN	138,125	828,750	10/14/2004	11/01/2014
744320-AA-3	PRUDENTIAL FINANCIAL				1FE	21,414,288	97.6360	20,918,577	21,425,000	21,421,948	0	2,193	0	0	3.750	3.760	MN	133,906	803,438	04/28/2003	05/01/2008
744320-AE-5	PRUDENTIAL FINANCIAL				1FE	41,873,796	97.6780	41,024,802	42,000,000	41,897,273	0	10,597	0	0	5.100	5.130	MS	600,950	2,142,000	06/24/2005	09/20/2014
744320-AG-0	PRUDENTIAL FINANCIAL				1FE	19,979,600	94.2580	18,851,740	20,000,000	19,982,168	0	1,678	0	0	4.750	4.760	JD	47,500	950,000	06/08/2005	06/13/2015
745867-AQ-4	PULTE HOMES				2FE	64,917,670	95.6730	64,100,910	67,000,000	65,363,610	0	182,146	0	0	5.250	5.670	JJ	1,621,958	3,517,500	06/23/2004	01/15/2014
745867-AS-0	PULTE HOMES				2FE	37,322,320	95.2750	36,204,500	38,000,000	37,412,450	0	56,073	0	0	5.200	5.430	FA	746,489	1,976,000	06/09/2005	02/15/2015
747310-BG-3	QUAD GRAPHICS SR SECD NT 1998-9 TR A				2	14,750,000	102.4670	15,113,883	14,750,000	14,750,000	0	0	0	0	6.980	6.980	JD	57,197	1,029,550	11/13/1998	12/11/2010
747310-BP-3	QUAD GRAPHICS SR SECD NT 1999-2 TR B				2	4,445,000	106.2740	4,723,879	4,445,000	4,445,000	0	0	0	0	7.170	7.170	MN	38,953	318,707	05/03/1999	05/17/2014

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
74731@-BY-4	QUAD GRAPHICS SR SECD NT 2001-2 TR A				2	15,000,000	111.3520	16,702,800	15,000,000	15,000,000	0	0	0	0	7.840	7.840	JD	6,533	1,176,000	03/07/2001	06/29/2021
74834L-AE-0	QUEST DIAGNOSTICS				2FE	14,253,800	107.4970	13,437,125	12,500,000	13,516,918	0	(193,014)	0	0	7.500	5.440	JJ	440,104	937,500	10/31/2002	07/12/2011
74834L-AK-6	QUEST DIAGNOSTICS				2FE	9,019,012	98.4780	8,898,472	9,036,000	9,022,621	0	3,092	0	0	5.125	5.160	MN	77,183	464,378	10/25/2005	11/01/2010
74834L-AL-4	QUEST DIAGNOSTICS				2FE	17,908,272	96.5300	17,338,719	17,962,000	17,913,208	0	4,231	0	0	5.450	5.480	MN	163,155	981,643	10/27/2005	11/01/2015
749121-BR-9	QWEST COMMUNICATIONS INTERNATIONAL	LS		1	3FE	4,505,738	103.0000	4,807,010	4,667,000	4,524,948	0	14,335	0	0	7.500	8.070	FA	132,232	350,025	08/24/2005	02/15/2014
749121-BV-0	QWEST COMMUNICATIONS INTERNATIONAL	LS		1	3FE	14,462,500	103.0000	15,450,000	15,000,000	14,526,979	0	46,795	0	0	7.500	8.090	FA	425,000	1,125,000	08/15/2005	02/15/2014
74913G-AC-9	QWEST				3FE	1,987,460	111.3750	2,227,500	2,000,000	1,991,810	0	1,118	0	0	8.875	8.970	MS	52,264	177,500	04/23/2002	03/15/2012
74913G-AK-1	QWEST				3FE	22,052,000	107.0000	22,363,000	20,900,000	22,026,809	0	(25,191)	0	0	7.625	6.770	JD	70,828	907,375	12/20/2006	06/15/2015
74913G-AP-0	QWEST				3FE	2,072,000	106.0000	2,196,320	2,072,000	2,072,000	0	0	0	0	7.500	7.490	AO	61,728	0	08/03/2006	10/01/2014
74956E-C#-3	RH DONNELLEY TRANCHE A-4 TERM LOAN				3	227,962	99.2500	226,253	227,962	227,962	0	0	0	0	6.626	6.610	MJSD	1,764	5,830	04/24/2006	12/31/2009
74956E-C*-7	RH DONNELLEY TERM LOAN D-2				3	1,707,063	99.6530	1,701,140	1,707,063	1,707,063	0	0	0	0	6.865	6.860	MJSD	5,444	115,576	02/25/2005	06/30/2011
74956E-C@-5	RH DONNELLEY TRANCHE D-1 TERM LOAN				3	1,959,881	99.7500	1,954,981	1,959,881	1,959,881	0	0	0	0	7.000	6.890	MJSD	4,067	128,112	12/21/2005	06/30/2011
74986@-AD-3	RREEF AMERICA REIT II SERIES A SR NOTES				1	8,000,000	95.6430	7,651,440	8,000,000	8,000,000	0	0	0	0	5.060	5.060	JD	20,240	404,800	06/13/2005	06/13/2015
74986@-AE-1	RREEF AMERICA REIT II SERIES B SR NOTES				1	33,000,000	95.2570	31,434,810	33,000,000	33,000,000	0	0	0	0	5.160	5.160	JD	85,140	1,702,800	06/13/2005	06/13/2017
750236-AH-4	RADIAN GROUP				1FE	42,227,350	100.0020	41,000,820	41,000,000	41,865,145	0	(119,431)	0	0	5.625	5.200	FA	871,250	2,306,250	04/12/2005	02/15/2013
750236-AJ-0	RADIAN GROUP				1FE	19,964,400	95.9070	19,181,400	20,000,000	19,968,268	0	2,610	0	0	5.375	5.390	JD	47,778	1,075,000	06/02/2005	06/15/2015
751277-AR-5	RALSTON PURINA				1FE	196,000	126.6490	253,298	200,000	196,803	0	92	0	0	8.125	8.300	FA	6,771	16,250	04/07/1994	02/01/2023
754427-AA-0	RAVENSWOOD UNIT 2004 PASS THROUGH TRUST				1	20,000,000	100.5120	20,102,400	20,000,000	20,000,000	0	0	0	0	5.996	5.990	JJ	552,964	1,199,200	05/25/2004	01/15/2019
75460#-AA-9	RAYCOM TV BROADCASTING LLC TERM LOAN B				3	3,968,846	99.2500	3,939,080	3,968,846	3,968,846	0	0	0	0	6.875	6.850	MJSD	2,268	151,808	03/07/2006	08/28/2013
755111-AE-1	RAYTHEON				2FE	15,047,259	100.7360	14,209,820	14,106,000	14,239,503	0	(206,344)	0	0	6.750	5.170	FA	359,703	952,155	10/17/2002	08/15/2007
755111-AN-1	RAYTHEON				2FE	30,048,613	101.2800	28,499,179	28,139,000	28,772,245	0	(323,559)	0	0	6.150	4.840	MN	288,425	1,730,549	09/30/2002	11/01/2008
755111-BL-4	RAYTHEON				2FE	19,862,000	100.6280	20,125,600	20,000,000	19,909,961	0	12,636	0	0	5.500	5.590	MN	140,556	1,100,000	11/12/2002	11/15/2012
756109-AH-7	REALTY INCOME				2FE	14,996,100	96.2530	14,437,950	15,000,000	14,996,412	0	243	0	0	5.375	5.370	MS	237,396	806,250	09/08/2005	09/15/2017
75621L-A*-5	RECKSON OPER PARTNERSHIP SR UNSECD NOTE				2	32,500,000	100.6190	32,701,175	32,500,000	32,500,000	0	0	0	0	7.200	7.200	FA	799,500	2,340,000	08/01/1997	08/28/2007
758202-AB-1	REED ELSEVIER CAPITAL				1FE	66,001,559	100.0000	65,860,000	65,860,000	65,936,514	0	(13,846)	0	0	6.750	6.720	FA	1,852,313	4,445,550	08/02/2001	08/01/2011
75884R-AE-3	REGENCY CENTERS				2FE	3,025,680	104.7380	3,142,140	3,000,000	3,008,828	0	(3,476)	0	0	7.750	7.600	AO	58,125	232,500	03/28/2001	04/01/2009
758932-D#-1	REGIS SENIOR NOTE SERIES A				2	9,000,000	101.2890	9,116,010	9,000,000	9,000,000	0	0	0	0	6.730	6.730	MS	178,345	605,700	02/06/2002	03/15/2009
758932-G#-8	REGIS SERIES 2005-B TRANCHE 2 SR NOTE			1	2	15,000,000	100.0000	15,000,000	15,000,000	15,000,000	0	0	0	0	5.910	5.560	MJSD	229,273	807,222	04/07/2005	03/31/2015
758940-AG-5	REGIONS FINANCIAL				1FE	5,493,600	104.5260	5,226,300	5,000,000	5,392,032	0	(62,779)	0	0	6.375	4.700	MN	40,729	318,750	05/06/2005	05/15/2012
759351-AC-3	REINSURANCE GROUP OF AMERICA				1FE	39,823,750	104.9680	41,987,200	40,000,000	39,895,728	0	16,670	0	0	6.750	6.810	JD	120,000	2,700,000	04/02/2002	12/15/2011
75953G-AC-7	RELIANT ENERGY				2FE	35,922,543	107.7740	33,986,531	31,535,000	34,847,949	0	(709,008)	0	0	7.750	4.900	FA	923,275	2,443,963	06/14/2005	02/15/2011
760719-BB-9	REPUBLIC NEW YORK				1FE	195,500	105.7090	211,418	200,000	198,896	0	408	0	0	7.750	8.010	MN	1,981	15,500	05/11/1994	05/15/2009
760759-AA-8	REPUBLIC SERVICES				2FE	15,378,252	103.9230	15,588,450	15,000,000	15,113,696	0	(42,831)	0	0	7.125	6.770	MN	136,563	1,068,750	05/19/1999	05/15/2009
760759-AC-4	REPUBLIC SERVICES				2FE	27,396,035	104.8180	28,824,950	27,500,000	27,443,302	0	10,124	0	0	6.750	6.800	FA	701,250	1,856,250	08/10/2001	08/15/2011
76113B-AE-9	RESIDENTIAL CAPITAL				2FE	40,670,700	103.6690	40,430,910	39,000,000	40,590,678	0	(60,445)	0	0	6.875	6.240	JD	1,348,073	687,500	11/16/2006	06/30/2015
76113B-AR-0	RESIDENTIAL CAPITAL				2FE	8,192,080	101.3440	8,107,520	8,000,000	8,189,463	0	(2,617)	0	0	6.500	6.040	AO	106,889	0	11/16/2006	04/17/2013
76169#-AC-7	REYES HOLDINGS SERIES A SR SECURED NOTES				3	19,999,500	97.3720	19,474,400	20,000,000	20,000,000	0	0	0	0	6.080	6.080	JJ	510,044	1,216,000	07/06/2005	07/31/2012
761713-AP-1	REYNOLDS AMERICA				3FE	24,685,855	104.2500	25,020,000	24,000,000	24,459,800	0	(51,141)	0	0	7.250	6.810	JD	145,000	1,740,000	06/24/2005	06/01/2012
779273-AH-4	ROUSE				3FE	682,863	94.6460	648,325	685,000	684,009	0	424	0	0	3.625	3.690	MS	7,311	24,831	03/10/2004	03/15/2009
783549-AV-0	RYDER SYSTEM			1	2FE	14,722,388	100.0000	11,800,000	11,800,000	12,152,742	0	(322,218)	0	0	9.875	6.800	MN	148,893	1,165,250	02/15/1996	05/15/2017
78355H-JJ-9	RYDER SYSTEM				2FE	4,990,850	101.1280	5,056,415	5,000,000	4,991,889	0	1,039	0	0	5.950	5.990	MN	48,757	147,097	05/01/2006	05/02/2011
783764-AK-9	RYLAND GROUP				2FE	12,951,910	93.0000	12,090,000	13,000,000	12,959,551	0	3,920	0	0	5.375	5.420	JJ	322,201	698,750	01/06/2005	01/15/2015
783764-AL-7	RYLAND GROUP				2FE	10,014,900	95.4540	9,545,400	10,000,000	10,011,979	0	(1,879)	0	0	5.375	5.340	MN	68,681	537,500	05/03/2005	05/15/2012
78387G-AK-9	SBC COMMUNICATIONS				1FE	41,822,270	102.0050	39,781,950	39,000,000	40,992,864	0	(301,877)	0	0	5.875	4.820	FA	865,583	2,291,250	02/17/2004	08/15/2012
78387G-AP-8	SBC COMMUNICATIONS				1FE	49,942,050	97.0950	48,547,500	50,000,000	49,950,225	0	5,153	0	0	5.100	5.110	MS	750,833	2,550,000	11/10/2004	09/15/2014
78442F-AG-3	SLM				1FE	10,489,100	99.7030	9,970,340	10,000,000	10,377,351	0	(52,990)	0	0	5.375	4.650	JJ	247,847	537,500	10/21/2004	01/15/2013
78442F-AQ-1	SLM				1FE	19,917,100	96.1760	19,235,220	20,000,000	19,932,838	0	6,246	0	0	5.000	5.040	AO	211,111	1,000,000	10/21/2004	04/15/2015
78442F-AZ-1	SLM				1FE	17,660,620	95.8400	16,772,105	17,500,000	17,660,109	0	(3,578)	0	0	5.625	5.550	FA	410,156	984,375	05/05/2005	08/01/2033
78442F-BG-2	SLM				1FE	64,394,420	97.5110	62,407,552	64,000,000	64,323,890	0	(40,769)	0	0	5.000	4.900	AO	800,000	3,200,000	01/19/2005	10/01/2013
78442F-CJ-5	SLM				1	108,020,930	99.2060	107,142,804	108,000,000	108,025,657	0	(3,354)	0	0	5.375	5.370	MN	741,750	5,805,000	08/17/2004	05/15/2014
786514-BF-5	SAFEWAY	LS			2FE	99,372,532	100.1890	95,860,835	95,680,000	98,084,010	0	(359,705)	0	0	5.800	5.270	FA	2,096,455	5,549,440	01/27/2004	08/15/2012
786514-BM-0	SAFEWAY				2FE	15,081,250	98.6760	14,801,400	15,000,000	15,065,882	0	(6,814)	0	0	5.625	5.550	FA	318,750	843,750	08/13/2004	08/15/2014
792860-AF-5	ST PAUL COMPANIES				1FE	16,984,200	100.1000	17,017,000	17,000,000	16,999,403	0	2,811	0	0	5.750	5.760	MS	287,819	977,500	09/10/2002	03/15/2007
792860-AH-1	ST PAUL TRAVELERS				1FE	7,000,000	99.6150	6,973,050	7,000,000	7,000,000	0	0	0	0	5.500	5.490	JD	32,083	388,208	11/22/2005	12/01/2015
79603#-AJ-0	SAMSON INVESTMENT 2005-A SR NOTE				2	70,000,000	96.5140	67,559,800	70,000,000	70,000,000	0	0	0	0	5.230	5.230	MN	376,269	3,661,000	05/24/2005	05/24/2015
806407-A*-3	HENRY SCHEIN SENIOR NOTE				1	24,000,000	101.5520	24,372,480	24,000,000	24,000,000	0	0	0	0	6.660	6.650	MS	435,120	1,598,400	08/12/1998	09/23/2010
806605-AE-1	SCHERING-PLOUGH				1FE	38,822,290	100.2900	39,113,100	39,000,000	38,937,177	0	(45,347)	0	0	5.550	5.570	JD	180,375	2,164,500	12/01/2003	12/01/2013
808626-AC-9	SCIENCE APPLICATIONS				1FE	69,776,041	102.4680	71,727,600	70,000,000	69,858,021	0	19,094	0	0	6.250	6.290	JJ	2,187,500	4,375,000	06/21/2002	07/01/2012

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
80874P-A#-6	SCIENTIFIC GAMES TRANCHE TERM LOAN C				3	2,985,000	99.7500	2,977,538	2,985,000	2,985,000	0	0	0	0	6.650	6.640	MJSD	1,638	127,222	04/07/2006	12/31/2009
80874P-B*-9	SCIENTIFIC GAMES REVOLVER				3	3,637,500	99.2500	3,610,219	3,637,500	3,637,500	0	0	0	0	5.467	5.260	MJSD	18,880	131,459	12/13/2006	12/23/2009
81038#-AA-0	SCOTTSBORO ALUMINUM LLC $30MM TERM LOAN				6*	0	0.0000	0	9,157,480	0	0	0	0	0	7.700	0.000	MON	0	0	02/26/1999	12/31/2007
81038#-AB-8	SCOTTSBORO ALUMINUM LLC $10MM TERM LOAN				6*	0	0.0000	0	4,380,027	0	0	0	0	0	7.450	0.000	MON	0	0	07/31/2000	12/31/2007
81211K-AJ-9	SEALED AIR				2FE	4,889,250	98.9460	4,947,300	5,000,000	4,915,425	0	10,312	0	0	5.625	5.940	JJ	129,688	281,250	05/17/2004	07/15/2013
812404-BG-5	SEARS ROEBUCK ACCEPTANCE				3FE	162,637	102.2460	161,549	158,000	160,881	0	(599)	0	0	7.000	6.480	FA	4,608	11,060	10/27/2003	02/01/2011
814138-AH-6	SECURITY CAP IND				2FE	7,491,468	102.7090	7,707,283	7,504,000	7,502,315	0	(9,125)	0	0	7.950	7.970	MN	76,228	596,568	05/17/1996	05/15/2008
81414E-AA-7	SECURITY CAPITAL PACIFIC TRUST				2FE	5,110,169	102.9080	5,145,400	5,000,000	5,023,855	0	(13,753)	0	0	7.550	7.220	FA	157,292	377,500	01/22/1999	08/01/2008
81414E-AB-5	SECURITY CAPITAL PACIFIC TRUST				2FE	5,132,454	103.0930	5,154,650	5,000,000	5,042,258	0	(14,386)	0	0	7.625	7.260	FA	158,854	381,250	01/22/1999	08/01/2009
81414E-AD-1	SECURITY CAPITAL PACIFIC TRUST				2FE	10,270,900	111.6490	11,164,900	10,000,000	10,172,652	0	(13,686)	0	0	8.100	7.820	FA	337,500	810,000	12/13/1996	08/01/2015
81414E-AE-9	SECURITY CAPITAL PACIFIC TRUST				2FE	5,138,100	112.2370	5,611,850	5,000,000	5,092,971	0	(6,306)	0	0	8.150	7.870	FA	169,792	407,500	12/13/1996	08/01/2016
81414E-AP-4	SECURITY CAPITAL PACIFIC TRUST				2FE	14,963,400	112.6630	16,899,450	15,000,000	14,974,408	0	1,558	0	0	8.050	8.070	AO	301,875	1,207,500	03/26/1997	04/01/2017
81675*-AB-0	SEMINOLE ELECTRIC COOPERATIVE SERIES A				2FE	18,000,000	96.3990	17,351,820	18,000,000	18,000,000	0	0	0	0	5.570	5.570	JD	8,355	1,002,600	12/28/2005	12/28/2024
817609-AB-6	SERVICEMASTER				2FE	16,382,340	89.4990	16,109,820	18,000,000	16,534,310	0	26,391	0	0	7.450	8.280	FA	506,600	1,341,000	11/16/1999	08/15/2027
81760N-AC-3	SERVICEMASTER				2FE	53,110,423	103.6110	51,805,500	50,000,000	51,096,251	0	(369,472)	0	0	7.875	6.940	FA	1,487,500	3,937,500	07/31/2000	08/15/2009
81887*-AA-6	SGE ASSOC SECURED NOTE SERIES D				3	12,470,632	112.0990	10,414,940	9,290,842	10,395,311	0	(429,776)	0	0	13.250	9.590	JD	618,938	1,231,037	05/16/1986	12/30/2010
826418-BD-6	SIERRA PACIFIC POWER				3FE	13,339,561	100.2180	13,339,016	13,310,000	13,339,549	0	(13)	0	0	6.000	5.960	MN	102,043	514,653	03/21/2006	05/15/2016
828783-AQ-3	SIMON PROPERTY GROUP LP			1	1FE	9,942,215	102.1330	10,213,300	10,000,000	9,988,525	0	7,240	0	0	7.000	7.080	JD	31,111	700,000	12/22/1998	06/15/2008
828807-BF-3	SIMON PROPERTY GROUP LP				1FE	9,962,100	100.8470	10,084,700	10,000,000	9,969,392	0	3,132	0	0	5.625	5.670	FA	212,500	562,500	08/04/2004	08/15/2014
828807-BP-1	SIMON PROPERTY GROUP LP				1FE	14,982,450	101.4550	15,218,250	15,000,000	14,984,489	0	1,741	0	0	5.750	5.760	JD	71,875	900,833	11/08/2005	12/01/2015
828807-BR-7	SIMON PROPERTY GROUP LP				2FE	14,924,400	100.0120	15,001,800	15,000,000	14,938,432	0	12,405	0	0	5.375	5.480	JD	67,188	842,083	11/08/2005	06/01/2011
828807-BT-3	SIMON PROPERTY GROUP LP	LS		1	1FE	10,994,720	103.6580	11,402,380	11,000,000	10,994,720	0	0	0	0	6.100	6.100	MN	111,833	309,408	05/09/2006	05/01/2016
828807-BV-8	SIMON PROPERTY GROUP LP				1FE	19,913,200	101.8670	20,373,400	20,000,000	19,915,319	0	2,119	0	0	5.875	5.930	MS	398,194	0	08/22/2006	03/01/2017
828807-BW-6	SIMON PROPERTY GROUP LP			1	2FE	15,133,036	97.4380	14,863,193	15,254,000	15,133,496	0	460	0	0	5.250	5.350	JD	42,266	0	12/05/2006	12/01/2016
83211O-AG-5	SMITH INTERNATIONAL				2FE	2,488,175	104.3520	2,608,800	2,500,000	2,494,152	0	1,192	0	0	6.750	6.810	FA	63,750	168,750	02/14/2001	02/15/2011
832248-AH-1	SMITHFIELD FOODS				3FE	8,806,742	103.5000	8,280,000	8,000,000	8,650,005	0	(81,015)	0	0	7.750	6.180	MN	79,222	620,000	06/24/2005	05/15/2013
832248-AM-0	SMITHFIELD FOODS				3FE	7,460,000	101.0000	7,070,000	7,000,000	7,331,542	0	(61,499)	0	0	7.000	5.800	FA	204,167	490,000	10/28/2004	08/01/2011
83615T-AB-5	SOURCE ONE MORTGAGE				1FE	209,750	116.4490	232,898	200,000	204,553	0	(639)	0	0	9.000	8.460	JD	1,500	18,000	04/19/1994	06/01/2012
842400-EB-5	SOUTHERN CALIFORNIA EDISON				1FE	8,770,935	107.7190	8,725,239	8,100,000	8,735,525	0	(13,486)	0	0	6.650	6.000	AO	134,663	538,650	04/19/2004	04/01/2029
843452-AY-9	SOUTHERN NATURAL GAS				4FE	2,469,028	110.0750	2,806,913	2,550,000	2,470,562	0	1,004	0	0	7.350	7.620	FA	70,805	187,425	01/03/2005	02/15/2031
843452-AZ-6	SOUTHERN NATURAL GAS				4FE	2,991,480	116.8500	3,505,500	3,000,000	2,991,832	0	99	0	0	8.000	8.020	MS	80,000	240,000	02/21/2002	03/01/2032
844030-AC-0	SOUTHERN UNION				2FE	4,720,008	110.8910	4,519,917	4,076,000	4,693,070	0	(10,850)	0	0	8.250	6.920	MN	42,968	336,270	05/12/2004	11/15/2029
84413#-AB-7	SOUTHERN WINE & SPIRITS TERM LOAN B				3	4,925,000	100.0420	4,927,069	4,925,000	4,925,000	0	0	0	0	6.863	6.610	MJSD	2,810	312,063	06/03/2005	03/31/2012
84534*-AB-5	SOUTHWESTERN ASSOCIATES				2	3,911,756	121.5910	4,878,287	4,012,040	4,878,287	0	209,270	0	0	10.000	9.990	JJ	0	780,103	12/27/2000	01/01/2010
84603M-EX-0	SOVEREIGN BANK				2FE	19,504,025	97.6970	19,212,115	19,665,000	19,524,245	0	18,913	0	0	5.125	5.260	MS	296,750	1,007,831	11/01/2005	03/15/2013
852060-AC-6	SPRINT CAPITAL				2FE	8,849,300	101.1820	10,118,200	10,000,000	9,662,179	0	161,045	0	0	6.125	8.100	MN	78,264	612,500	11/10/2000	11/15/2008
852060-AD-4	SPRINT CAPITAL				2FE	2,772,000	100.5000	3,216,000	3,200,000	2,794,669	0	6,509	0	0	6.875	8.110	MN	28,111	220,000	04/02/2003	11/15/2028
852060-AF-9	SPRINT CAPITAL				2FE	34,196,408	102.0020	35,700,700	35,000,000	34,716,483	0	106,280	0	0	6.375	6.720	MN	371,875	2,231,250	11/02/2000	05/01/2009
852060-AG-7	SPRINT CAPITAL				2FE	3,235,620	103.1040	3,093,120	3,000,000	3,201,075	0	(10,666)	0	0	6.900	6.110	MN	34,500	207,000	06/19/2003	05/01/2019
852060-AJ-1	SPRINT CAPITAL				2FE	12,419,625	107.0700	13,383,750	12,500,000	12,459,694	0	8,122	0	0	7.625	7.710	JJ	399,783	953,125	01/18/2001	01/30/2011
852060-AS-1	SPRINT CAPITAL				2FE	32,265,840	111.1380	32,785,710	29,500,000	31,357,001	0	(294,503)	0	0	8.375	6.870	MS	727,462	2,470,625	09/17/2003	03/15/2012
85375C-AK-7	STANDARD PACIFIC	LS			4FE	5,780,000	102.2500	5,112,500	5,000,000	5,583,559	0	(89,577)	0	0	9.250	6.590	AO	97,639	462,500	09/14/2004	04/15/2012
85375C-AL-5	STANDARD PACIFIC	LS		1	3FE	3,125,000	99.2500	2,977,500	3,000,000	3,086,290	0	(17,134)	0	0	7.750	6.940	MS	68,458	232,500	08/16/2004	03/15/2013
85375C-AN-1	STANDARD PACIFIC	LS			3FE	837,155	97.5000	866,775	889,000	841,967	0	4,812	0	0	6.875	8.340	MN	7,810	30,559	06/14/2006	05/15/2011
85375C-AR-2	STANDARD PACIFIC	LS			3FE	2,701,348	93.2500	2,813,353	3,017,000	2,719,664	0	18,317	0	0	6.250	8.070	AO	47,141	94,281	06/07/2006	04/01/2014
85590A-AD-6	STARWOOD HOTELS				2FE	8,454,909	105.6120	9,121,708	8,637,000	8,524,014	0	16,870	0	0	7.875	8.170	MN	113,361	682,960	05/24/2005	05/01/2012
85748F-AA-2	STATE STREET INSTITUTIONAL CAPITAL A			1	1FE	15,747,150	104.0730	15,610,950	15,000,000	15,513,892	0	(35,402)	0	0	7.940	7.430	JD	598,808	595,500	04/29/1998	12/30/2026
85748R-AA-6	STATE STREET INSTITUTIONAL CAPITAL B			1	1FE	25,827,129	104.3750	26,145,938	25,050,000	25,595,328	0	(34,113)	0	0	8.035	7.720	MS	592,648	2,012,768	10/22/1997	03/15/2027
858155-AC-8	STEELCASE				3FE	8,974,350	101.5780	9,142,020	9,000,000	8,976,258	0	1,908	0	0	6.500	6.560	FA	234,000	0	08/02/2006	08/15/2011
86037@-AC-8	STEWART ENTERPRISES TERM LOAN B				3	3,624,150	100.0000	3,602,137	3,602,137	3,618,729	0	(9,405)	0	0	7.230	7.110	JAJO	28,221	243,336	02/18/2005	01/31/2012
86212*-AB-9	STORAGE TR PPTY LP SENIOR NOTE SERIES B				1	2,200,000	100.0660	2,201,452	2,200,000	2,200,000	0	0	0	0	7.660	7.660	JJ	77,706	168,520	05/31/2000	01/15/2007
86604E-AC-2	SUMMIT CAPITAL TRUST I			1	1FE	15,878,700	104.6360	15,695,400	15,000,000	15,593,212	0	(41,911)	0	0	8.400	7.790	MS	371,000	1,260,000	10/17/1997	03/15/2027
866930-AK-6	SUNAMERICA				1FE	227,975	106.3610	212,722	200,000	206,022	0	(3,443)	0	0	9.950	7.880	FA	8,292	19,900	08/31/1998	08/01/2008
867363-AH-6	SUNGARD DATA			1	4FE	1,778,000	105.0000	1,866,900	1,778,000	1,778,000	0	0	0	0	9.125	9.120	FA	61,292	164,045	07/27/2005	08/15/2013
86787E-AJ-6	SUNTRUST BANK			1	1FE	18,386,016	98.3450	18,095,517	18,400,000	18,391,311	0	3,345	0	0	4.550	4.570	MN	83,720	837,200	05/18/2005	05/25/2009
86787G-AC-6	SUNTRUST BANK				1FE	15,723,450	99.2570	14,888,670	15,000,000	15,652,478	0	(44,201)	0	0	5.450	4.920	JD	68,125	817,500	05/06/2005	12/01/2017
86787G-AD-4	SUNTRUST BANK				1FE	29,909,400	97.3580	29,207,640	30,000,000	29,923,385	0	5,672	0	0	5.200	5.230	JJ	710,667	1,560,000	12/01/2004	01/17/2017
86787G-AE-2	SUNTRUST BANK				1FE	20,909,910	98.0180	20,583,822	21,000,000	20,917,435	0	4,163	0	0	5.400	5.440	AO	283,500	1,134,000	03/17/2005	04/01/2020

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
87161C-AG-0	SYNOVUS FINANCIAL				1FE	38,870,850	95.6280	37,294,920	39,000,000	38,883,688	0	8,514	0	0	5.125	5.160	JD	88,833	1,998,750	08/17/2005	06/15/2017
872287-AL-1	TCI COMMUNICATIONS				2FE	13,066,734	106.7400	17,078,400	16,000,000	13,220,374	0	40,252	0	0	7.125	8.940	FA	430,667	1,140,000	09/30/2002	02/15/2028
87264Q-AE-0	TRW AUTOMOTIVE			1	4FE	5,245,500	109.6250	5,042,750	4,600,000	4,950,967	0	(117,694)	0	0	11.000	7.670	FA	191,156	506,000	05/20/2004	02/15/2013
87264Q-AM-2	TRW AUTOMOTIVE			1	3FE	4,058,168	107.2500	4,335,045	4,042,000	4,052,203	0	(1,957)	0	0	9.375	9.290	FA	143,154	378,938	02/13/2003	02/15/2013
87274@-AC-8	TRW AUTOMOTIVE TRANCHE B TERM LOAN				3	1,965,000	99.6250	1,957,631	1,965,000	1,965,000	0	0	0	0	7.187	7.180	MJSD	32,170	124,483	01/12/2005	06/30/2012
87274@-AD-6	TRW AUTOMOTIVE TRANCHE E TERM LOAN				3	2,947,500	99.7250	2,939,394	2,947,500	2,947,500	0	0	0	0	6.750	6.810	MJSD	33,211	190,351	11/12/2004	09/30/2010
87305Q-BX-8	TTX SENIOR UNSECURED NOTES				2FE	19,845,800	96.5980	19,319,600	20,000,000	19,878,950	0	19,631	0	0	5.000	5.130	AO	250,000	1,000,000	04/12/2005	04/01/2012
87305Q-BY-6	TTX				2FE	24,915,000	92.9520	23,238,000	25,000,000	24,923,629	0	5,433	0	0	5.000	5.030	JD	55,556	1,250,000	06/09/2005	06/15/2017
87611@-AA-4	TARGA RESOURCES SYNTHETIC LC				4	372,208	100.2500	373,139	372,208	372,208	0	0	0	0	7.613	7.610	MJSD	2,471	24,397	11/10/2005	10/31/2012
87611@-AB-2	TARGA RESOURCES TERM LOAN				4	1,535,360	100.2500	1,539,198	1,535,360	1,535,360	0	0	0	0	7.623	7.620	MJSD	16,818	96,462	11/10/2005	10/31/2012
87611@-AC-0	TARGA RESOURCES BRIDGE LOAN				4	3,076,923	99.9850	3,076,462	3,076,923	3,076,923	0	0	0	0	7.600	7.600	MJSD	1,949	183,825	11/10/2005	10/31/2007
87612E-AK-2	TARGET				1FE	2,124,180	107.3500	2,147,000	2,000,000	2,119,941	0	(1,942)	0	0	6.350	5.890	MN	21,167	127,000	08/05/2004	11/01/2032
879240-AN-9	TELE-COMMUNICATIONS				2FE	11,518,000	117.9200	11,792,000	10,000,000	10,733,712	0	(112,966)	0	0	9.800	8.010	FA	408,333	980,000	07/01/1997	02/01/2012
879240-AX-7	TELE-COMMUNICATIONS				2FE	14,707,058	111.1950	14,377,514	12,930,000	14,199,051	0	(152,874)	0	0	7.875	6.040	FA	424,266	1,018,238	08/26/2003	08/01/2013
880394-AD-3	TENNECO PACKAGING				2FE	18,298,500	113.7970	17,069,550	15,000,000	17,958,948	0	(203,382)	0	0	8.125	5.600	JD	54,167	1,218,750	04/12/2005	06/15/2017
88162F-A#-2	TETRA TECHNOLOGIES				2	40,000,000	99.2520	39,700,800	40,000,000	40,000,000	0	0	0	0	5.900	5.890	AO	399,889	1,258,667	04/18/2006	04/18/2016
88162F-A*-6	TETRA TECHNOLOGIES SR NOTE SERIES 2004-A				2	16,500,000	96.7700	15,967,050	16,500,000	16,500,000	0	0	0	0	5.070	5.060	MS	211,461	836,550	09/27/2004	09/30/2011
882389-CC-1	TEXAS EASTERN TRANSMISSION				2FE	9,937,730	112.2710	11,227,100	10,000,000	9,942,232	0	795	0	0	7.000	7.040	JJ	322,778	700,000	09/30/2002	07/15/2032
882508-AG-9	TEXAS INSTRUMENT				1FE	219,500	100.7380	201,476	200,000	200,574	0	(2,214)	0	0	8.750	7.550	AO	4,375	17,500	03/30/1994	04/01/2007
883199-AP-6	TEXTRON FINANCIAL				1FE	43,987,240	100.2060	44,090,640	44,000,000	43,998,772	0	2,834	0	0	5.875	5.880	JD	215,417	2,585,000	05/29/2002	06/01/2007
88642@-AC-1	TIDEWATER SENIOR NOTE SERIES C				1	47,000,000	93.2680	43,835,960	47,000,000	47,000,000	0	0	0	0	4.310	4.310	JJ	849,669	2,025,700	07/08/2003	07/30/2012
887315-AK-5	TIME WARNER				2FE	19,494,156	116.4990	18,995,162	16,305,000	18,085,855	0	(231,043)	0	0	9.125	6.880	JJ	686,056	1,487,831	06/18/1999	01/15/2013
887315-BA-6	TIME WARNER				2FE	2,073,169	113.6940	2,131,763	1,875,000	2,018,237	0	(11,102)	0	0	8.050	6.900	JJ	69,599	150,938	03/02/2001	01/15/2016
887315-BM-0	TIME WARNER				2FE	5,431,030	104.9400	6,296,400	6,000,000	5,471,476	0	9,684	0	0	6.950	7.800	JJ	192,283	417,000	05/30/2002	01/15/2028
887315-BN-8	TIME WARNER				2FE	2,001,940	101.2750	2,025,500	2,000,000	2,001,848	0	(35)	0	0	6.625	6.610	MN	16,931	132,500	11/12/2003	05/15/2029
887317-AC-9	TIME WARNER				2FE	4,975,350	99.7470	4,987,350	5,000,000	4,975,601	0	251	0	0	5.875	5.940	MN	39,167	0	11/08/2006	11/15/2016
88731E-AD-2	TIME WARNER ENTERTAINMENT				2FE	68,147,300	114.9510	70,120,110	61,000,000	64,554,003	0	(477,395)	0	0	8.875	7.600	AO	1,353,438	5,413,750	07/31/2000	10/01/2012
88731E-AJ-9	TIME WARNER ENTERTAINMENT				2FE	7,410,154	120.8590	8,460,130	7,000,000	7,404,099	0	(4,455)	0	0	8.375	7.850	JJ	270,326	586,250	06/24/2005	07/15/2033
88731E-AK-6	TIME WARNER ENTERTAINMENT				2FE	10,512,800	102.8120	10,281,200	10,000,000	10,105,921	0	(58,354)	0	0	7.250	6.560	MS	241,667	725,000	02/09/1998	09/01/2008
887389-AF-1	TIMKEN				3FE	19,342,360	98.9500	18,800,500	19,000,000	19,169,665	0	(48,644)	0	0	5.750	5.430	FA	412,722	1,092,500	02/27/2003	02/15/2010
88947E-AE-0	TOLL BROTHERS FINANCE				2FE	8,616,330	88.7500	7,987,500	9,000,000	8,663,297	0	37,103	0	0	4.950	5.580	MS	131,175	445,500	09/20/2005	03/15/2014
88947E-AG-5	TOLL BROTHERS FINANCE				2FE	23,304,570	89.1250	21,390,000	24,000,000	23,382,674	0	56,603	0	0	5.150	5.530	MN	157,933	1,236,000	08/16/2005	05/15/2015
891027-AN-4	TORCHMARK				1FE	14,887,050	103.2920	15,493,800	15,000,000	14,891,052	0	4,002	0	0	6.375	6.470	JD	42,500	456,870	06/20/2006	06/15/2016
891160-BD-4	TORONTO DOMINION BANK-NY				1FE	166,000	101.4690	202,938	200,000	193,247	0	3,292	0	0	6.125	8.140	MN	2,042	12,250	05/11/1994	11/01/2008
893570-BR-1	TRANSCONTINENTAL GAS PIPELINE				3FE	21,303,125	102.7500	20,550,000	20,000,000	21,075,382	0	(185,824)	0	0	7.000	5.650	FA	528,889	1,225,000	03/31/2006	08/15/2011
893570-BW-0	TRANSCONTINENTAL GAS PIPELINE				3FE	4,949,143	101.0000	5,028,790	4,979,000	4,950,748	0	1,605	0	0	6.400	6.480	AO	67,272	162,869	05/16/2006	04/15/2016
89420G-AJ-8	TRAVELERS PROPERTY CASUALTY				1FE	64,643,438	97.6080	62,725,829	64,263,000	64,539,362	0	(37,475)	0	0	5.000	4.910	MS	946,094	3,213,150	06/24/2005	03/15/2013
895953-AD-9	TRICON GLOBAL				2FE	21,457,500	112.1770	22,435,400	20,000,000	20,830,047	0	(157,957)	0	0	8.875	7.710	AO	374,722	1,775,000	08/13/2002	04/15/2011
89814*-AA-7	TRUMBULL ASSOCIATES SERIES E				1	16,957,831	152.7830	29,829,222	19,523,910	29,829,222	0	4,003,172	0	0	10.000	14.750	MS	763,659	1,985,560	12/27/2000	03/01/2009
89838@-AD-1	ESTATE OF JAMES CAMPBELL SR NOTES				1	5,000,000	100.0000	5,000,000	5,000,000	5,000,000	0	0	0	0	5.363	5.050	MJSD	76,965	270,743	09/30/2004	09/30/2011
90111#-AD-5	TUTHILL SENIOR NOTE SERIES A				4	16,526,054	99.8120	16,494,985	16,526,054	16,526,054	0	0	0	0	6.710	6.710	MS	326,509	1,108,898	08/11/1998	09/15/2013
90111#-AF-0	TUTHILL SENIOR NOTE				4	1,473,734	101.2280	1,610,822	1,591,282	1,544,245	0	32,738	0	0	6.920	7.990	AO	23,247	110,117	05/25/1999	10/15/2012
902494-AM-5	TYSON FOODS				3FE	10,461,598	108.0620	9,974,123	9,230,000	10,002,884	0	(136,698)	0	0	8.250	6.180	AO	190,369	761,475	08/17/2004	10/01/2011
902494-AN-3	TYSON FOODS				2FE	44,671,069	102.6820	46,206,900	45,000,000	44,690,451	0	19,383	0	0	6.850	6.950	AO	770,625	1,618,313	05/12/2006	04/01/2016
902905-AK-4	USX				2FE	3,821,804	117.5100	3,642,810	3,100,000	3,546,388	0	(72,339)	0	0	9.375	6.060	FA	109,792	290,625	10/22/2002	02/15/2012
902905-AM-0	USX				2FE	36,547,889	118.9290	38,004,951	31,956,000	34,835,529	0	(380,709)	0	0	9.125	7.190	JJ	1,344,593	2,915,985	11/26/2002	01/15/2013
902905-AN-8	USX	LS			2FE	1,935,955	124.8650	2,326,235	1,863,000	1,923,039	0	(1,750)	0	0	8.500	8.130	MS	52,785	158,355	03/27/1996	03/01/2023
902905-AU-2	USX				2FE	4,994,650	101.5240	5,076,200	5,000,000	4,999,176	0	657	0	0	6.850	6.860	MS	114,167	342,500	08/14/1998	03/01/2008
902911-AM-8	UST				1FE	20,796,678	105.4020	21,244,827	20,156,000	20,591,050	0	(37,117)	0	0	6.625	6.170	JJ	615,738	1,335,335	12/13/2002	07/15/2012
902917-AH-6	USA WASTE SERVICES				2FE	2,237,400	107.3230	2,146,460	2,000,000	2,221,650	0	(4,900)	0	0	7.000	6.070	JJ	64,556	140,000	07/14/2003	07/15/2028
902984-AD-5	USA INTERACTIVE				2FE	13,363,090	103.5610	13,048,686	12,600,000	13,122,451	0	(70,815)	0	0	7.000	6.140	JJ	406,700	882,000	04/28/2003	01/15/2013
90331H-JK-0	US BANK NA				1FE	4,982,550	96.4080	4,820,440	5,000,000	4,992,038	0	3,478	0	0	3.400	3.470	MS	56,667	170,000	03/03/2004	03/02/2009
90333W-AC-2	US BANK NA				1FE	12,486,075	95.7360	11,967,025	12,500,000	12,493,896	0	516	0	0	4.800	4.800	AO	126,667	600,000	05/05/2005	04/15/2015
904764-AH-0	UNILEVER CAPITAL				1FE	4,453,159	100.8540	4,538,430	4,500,000	4,455,949	0	702	0	0	5.900	5.970	MN	33,925	265,500	12/02/2002	11/15/2032
90783V-AA-3	UNION PACIFIC RAILROAD				1	18,375,411	98.5920	18,116,685	18,375,411	18,375,411	0	0	0	0	5.082	5.080	JJ	464,325	866,394	07/21/2005	01/02/2029
90783W-AA-1	UNION PACIFIC RAILROAD				1FE	15,000,000	103.0010	15,450,150	15,000,000	15,000,000	0	0	0	0	5.866	5.860	JJ	376,402	0	07/20/2006	07/02/2030
908068-AG-4	UNION PLANTERS				1FE	5,917,600	108.9630	5,448,150	5,000,000	5,526,128	0	(111,217)	0	0	7.750	4.920	MS	129,167	387,500	03/24/2003	03/01/2011
908068-AH-2	UNION PLANTERS				1FE	51,238,144	97.2150	50,328,206	51,770,000	51,450,938	0	72,831	0	0	4.375	4.540	JD	188,745	2,264,938	12/17/2003	12/01/2010

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
911308-AB-0	UNITED PARCEL SERVICE				1FE	217,468	132.7440	265,488	200,000	213,755	0	(554)	0	0	8.375	7.560	AO	4,188	16,750	02/02/1998	04/01/2030
912920-AB-1	US WEST COMMUNICATIONS			1	3FE	25,108,085	100.7500	26,295,750	26,100,000	25,307,484	0	23,070	0	0	7.500	7.830	JD	87,000	1,957,500	06/20/1994	06/15/2023
913017-AS-8	UNITED TECHNOLOGIES				1FE	211,750	131.0040	262,008	200,000	209,059	0	(330)	0	0	8.750	8.200	MS	5,833	17,500	04/18/1994	03/01/2021
91324P-AM-4	UNITED HEALTHCARE				1FE	9,749,900	95.9120	9,591,200	10,000,000	9,775,392	0	21,796	0	0	4.875	5.210	MS	143,542	487,500	10/28/2005	03/15/2015
913405-AC-0	UNIVERSAL CITY DEVELOPMENT	LS		1	4FE	5,875,000	107.1250	5,356,250	5,000,000	5,346,236	0	(202,912)	0	0	11.750	6.990	AO	146,875	587,500	03/23/2004	04/01/2010
91345H-AU-9	UNIVERSAL				3FE	6,954,010	94.1310	6,589,205	7,000,000	6,967,818	0	5,966	0	0	5.000	5.110	MS	116,667	350,000	08/16/2004	09/01/2011
914906-AB-8	UNIVISION COMMUNICATIONS				3FE	16,927,804	100.7490	14,522,968	14,415,000	16,166,105	0	(337,378)	0	0	7.850	4.830	JJ	521,783	1,131,578	08/26/2004	07/15/2011
91529Y-AC-0	UNUMPROVIDENT				2FE	5,369,355	106.4380	5,462,398	5,132,000	5,274,618	0	(28,690)	0	0	7.625	6.840	MS	130,438	391,315	05/12/2003	03/01/2011
919138-AD-9	VALERO ENERGY				2FE	25,011,050	104.3920	26,098,000	25,000,000	25,007,267	0	(949)	0	0	6.700	6.690	JJ	772,361	1,675,000	12/17/2002	01/15/2013
91913Y-AD-2	VALERO ENERGY				2FE	67,559,773	105.7310	71,061,805	67,210,000	67,431,101	0	(33,896)	0	0	6.875	6.790	AO	975,478	4,620,688	12/16/2002	04/15/2012
91913Y-AE-0	VALERO ENERGY				2FE	601,002	114.0900	684,540	600,000	601,002	0	0	0	0	7.500	7.480	AO	9,500	45,000	09/10/2002	04/15/2032
91913Y-AG-5	VALERO ENERGY				2FE	1,497,930	94.8240	1,422,360	1,500,000	1,498,566	0	186	0	0	4.750	4.760	JD	3,167	71,250	06/19/2003	06/15/2013
91914C-AC-1	VALERO LOGISTICS				2FE	13,960,660	100.7370	14,103,180	14,000,000	13,972,815	0	3,511	0	0	6.050	6.080	MS	249,394	847,000	03/12/2003	03/15/2013
920355-AA-2	VALSPAR				2FE	36,881,704	100.1280	37,047,360	37,000,000	36,991,005	0	26,060	0	0	6.000	6.070	MN	370,000	2,220,000	04/26/2002	05/01/2007
922122-AD-8	VARCO INTERNATIONAL				2FE	26,856,900	99.2410	26,795,070	27,000,000	26,902,972	0	13,626	0	0	5.500	5.570	MN	189,750	1,485,000	11/14/2002	11/15/2012
92344G-AL-0	VERIZON GLOBAL				1FE	12,476,000	106.5960	13,324,500	12,500,000	12,488,113	0	2,539	0	0	7.250	7.270	JD	75,521	906,250	12/07/2000	12/01/2010
92344G-AW-6	VERIZON GLOBAL				1FE	9,922,800	95.3730	9,537,300	10,000,000	9,930,850	0	6,218	0	0	4.900	4.990	MS	144,278	492,722	09/08/2005	09/15/2015
92344R-AA-0	VERIZON NEW ENGLAND				1FE	57,370,050	102.8140	59,118,050	57,500,000	57,425,326	0	11,260	0	0	6.500	6.530	MS	1,100,486	3,737,500	08/15/2001	09/15/2011
92344T-AA-6	VERIZON PENNSYLVANIA				1FE	49,871,500	100.3540	50,177,000	50,000,000	49,928,359	0	12,440	0	0	5.650	5.680	MN	360,972	2,825,000	11/07/2001	11/15/2011
92345N-AA-8	VERIZON VIRGINIA				1FE	3,368,230	93.9110	3,286,885	3,500,000	3,402,918	0	12,875	0	0	4.625	5.140	MS	47,663	161,875	05/28/2004	03/15/2013
923474-AA-8	VERIZON FLORIDA				1FE	267,313	102.1000	255,250	250,000	263,268	0	(1,834)	0	0	6.125	5.090	JJ	7,061	15,313	09/14/2004	01/15/2013
925524-AJ-9	VIACOM				2FE	85,198,966	106.8130	82,422,251	77,165,000	81,238,245	0	(992,760)	0	0	7.700	6.030	JJ	2,492,215	5,941,705	10/23/2002	07/30/2010
925524-AQ-3	VIACOM				2FE	24,680,425	103.2870	24,272,445	23,500,000	24,384,788	0	(175,143)	0	0	6.625	5.630	MN	198,934	1,556,875	08/08/2005	05/15/2011
925524-AT-7	VIACOM				2FE	15,256,600	98.6460	14,796,900	15,000,000	15,178,683	0	(26,576)	0	0	5.625	5.370	FA	318,750	843,750	08/08/2005	08/15/2012
925524-AZ-3	VIACOM				2FE	13,666,950	100.0510	13,757,013	13,750,000	13,677,909	0	10,959	0	0	5.750	5.880	AO	133,967	434,844	04/05/2006	04/30/2011
925524-BB-5	VIACOM				2FE	49,643,452	99.3070	49,582,992	49,929,000	49,660,933	0	17,482	0	0	6.250	6.320	AO	528,762	1,716,309	04/27/2006	04/30/2016
92977E-AA-3	WACHOVIA CAPITAL TRUST V			1	1FE	63,743,988	104.6610	63,843,210	61,000,000	62,560,579	0	(243,498)	0	0	7.965	7.330	JD	404,888	4,859,086	06/26/2003	06/01/2027
931142-BF-9	WAL-MART STORES				1FE	14,965,895	121.2900	13,948,350	11,500,000	14,832,317	0	(71,796)	0	0	7.550	5.350	FA	328,006	868,250	05/05/2005	02/15/2030
93439#-AA-0	WARNACO GROUP TERM LOAN B				3	2,828,902	99.6250	2,807,765	2,818,333	2,827,862	0	(1,713)	0	0	6.860	6.780	MJSD	17,742	149,246	03/03/2006	03/31/2013
939322-AE-3	WASHINGTON MUTUAL				2FE	8,320,800	107.7140	8,078,550	7,500,000	7,879,925	0	(101,957)	0	0	8.250	6.490	AO	154,688	618,750	02/07/2002	04/01/2010
939322-AL-7	WASHINGTON MUTUAL				1FE	15,768,480	97.4980	15,599,680	16,000,000	15,867,640	0	60,734	0	0	4.000	4.420	JJ	295,111	640,000	05/05/2005	01/15/2009
93933V-AS-7	WASHINGTON MUTUAL				1FE	47,975,620	99.5880	47,777,391	47,975,000	47,972,146	0	(1,918)	0	0	5.500	5.500	JJ	1,216,699	2,638,625	06/24/2005	01/15/2013
93933W-AA-4	WASHINGTON MUTUAL				1FE	91,544,340	105.4350	89,066,977	84,475,000	88,484,869	0	(775,706)	0	0	6.875	5.640	JD	258,118	5,807,656	10/30/2002	06/15/2011
941063-AF-6	WASTE MANAGEMENT				2FE	17,199,100	107.7160	17,503,850	16,250,000	16,776,380	0	(105,059)	0	0	7.650	6.750	MS	366,031	1,243,125	06/21/2002	03/15/2011
94106L-AE-9	WASTE MANAGEMENT				2FE	3,388,230	103.3750	3,101,250	3,000,000	3,184,832	0	(72,744)	0	0	6.875	4.120	MN	26,354	206,250	01/30/2004	05/15/2009
94106L-AK-5	WASTE MANAGEMENT				2FE	15,680,094	106.3710	16,274,763	15,300,000	15,494,623	0	(46,340)	0	0	7.375	6.960	FA	470,156	1,128,375	07/08/2002	08/01/2010
94106L-AL-3	WASTE MANAGEMENT				2FE	3,306,690	101.8790	3,056,370	3,000,000	3,122,442	0	(61,625)	0	0	6.500	4.200	MN	24,917	195,000	11/12/2003	11/15/2008
94106L-AP-4	WASTE MANAGEMENT				2FE	1,936,170	104.7220	1,884,996	1,800,000	1,894,694	0	(13,415)	0	0	6.375	5.320	MN	14,663	114,750	09/11/2003	11/15/2012
94973V-AG-2	WELLPOINT				1FE	47,015,740	96.8150	45,503,050	47,000,000	47,013,728	0	(1,411)	0	0	5.000	4.990	JD	104,444	2,350,000	12/13/2004	12/15/2014
949746-CE-9	WELLS FARGO				1FE	25,069,750	104.7220	26,180,500	25,000,000	25,038,173	0	(6,977)	0	0	6.375	6.330	FA	664,063	1,593,750	08/16/2001	08/01/2011
949746-CR-0	WELLS FARGO				1FE	24,761,500	97.1280	24,282,000	25,000,000	24,827,886	0	17,372	0	0	5.000	5.100	MN	159,722	1,250,000	10/30/2002	11/15/2014
949746-EX-5	WELLS FARGO				1FE	3,995,760	97.9290	3,917,160	4,000,000	3,998,861	0	871	0	0	3.500	3.520	AO	33,833	140,000	03/18/2003	04/04/2008
949746-FJ-5	WELLS FARGO				1FE	2,578,400	97.3660	2,434,150	2,500,000	2,559,177	0	(7,289)	0	0	4.950	4.540	AO	25,781	123,750	03/30/2004	10/16/2013
94974B-AT-7	WELLS FARGO			1	1FE	5,000,000	96.5830	4,829,175	5,000,000	5,000,000	0	0	0	0	3.120	3.120	FA	58,933	156,000	07/10/2003	08/15/2008
94975C-AL-1	WELLS FARGO FINANCIAL				1FE	29,799,600	101.1730	30,351,900	30,000,000	29,874,726	0	18,647	0	0	5.500	5.580	FA	687,500	1,650,000	07/23/2002	08/01/2012
94978#-ED-5	DOW CHEMICAL 2006 TRUST B				1Z	2,165,037	99.4240	2,152,566	2,165,037	2,165,037	0	0	0	0	5.670	5.660	JJ	3,410	0	04/03/2006	01/03/2029
94978#-EF-0	DOW CHEMICAL LEVERAGED LEASE C-1				1	5,031,665	99.0880	4,985,776	5,031,665	5,031,665	0	0	0	0	5.670	5.660	JJ	144,233	0	03/24/2006	01/03/2025
94978#-EH-6	DOW CHEMICAL LEVERAGED LEASE B-3				1	2,372,121	99.1660	2,352,337	2,372,121	2,372,121	0	0	0	0	5.670	5.660	JJ	67,997	0	03/24/2006	01/03/2030
94978#-EJ-2	DOW CHEMICAL LEVERAGED LEASE B-4				1	871,051	99.1860	863,960	871,051	871,051	0	0	0	0	5.670	5.670	JJ	12,896	0	09/27/2006	01/03/2029
94978#-FB-8	DOW CHEMICAL 2006 TRUST A				1Z	365,551	99.2200	362,700	365,551	365,551	0	0	0	0	5.670	5.660	JJ	576	0	04/03/2006	01/03/2028
95709T-AD-2	WESTAR ENERGY	LS			2FE	14,132,297	92.9840	13,173,973	14,168,000	14,135,146	0	1,677	0	0	5.100	5.120	JJ	333,184	752,675	06/27/2005	07/15/2020
961548-AL-8	WESTVACO				2FE	222,272	123.5570	247,114	200,000	217,126	0	(654)	0	0	9.750	8.660	JD	867	19,500	12/09/1994	06/15/2020
961548-AV-6	WESTVACO				2FE	3,170,414	112.1300	2,915,380	2,600,000	3,138,437	0	(9,971)	0	0	8.200	6.460	JJ	98,309	213,200	07/10/2003	01/15/2030
961548-AY-0	WESTVACO				2FE	1,131,460	109.4880	1,094,880	1,000,000	1,126,512	0	(2,016)	0	0	7.950	6.860	FA	30,033	79,500	04/22/2004	02/15/2031
962166-AQ-7	WEYERHAEUSER				2FE	197,000	107.2510	214,502	200,000	198,545	0	179	0	0	7.500	7.650	MS	5,000	15,000	03/31/1994	03/01/2013
962166-BA-1	WEYERHAEUSER				2FE	10,508,428	100.7990	10,747,189	10,662,000	10,612,373	0	24,834	0	0	5.950	6.220	MN	105,732	634,389	01/16/2002	11/01/2008
962166-BM-5	WEYERHAEUSER				2FE	2,675,068	100.0710	2,535,799	2,534,000	2,541,324	0	(34,891)	0	0	6.125	4.680	MS	45,700	155,208	11/13/2002	03/15/2007
962166-BP-8	WEYERHAEUSER				2FE	101,390,502	104.8760	104,016,017	99,180,000	100,562,046	0	(222,812)	0	0	6.750	6.410	MS	1,971,203	6,694,650	11/19/2002	03/15/2012

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
969457-BB-5	WILLIAMS COMPANIES				3FE	5,167,838	103.7500	5,187,500	5,000,000	5,164,576	0	(2,507)	0	0	7.500	7.200	JJ	172,917	375,000	05/09/2005	01/15/2031
969457-BD-1	WILLIAMS COMPANIES				3FE	6,534,400	105.0000	6,526,800	6,216,000	6,528,750	0	(4,051)	0	0	7.750	7.300	JD	21,411	481,740	05/04/2006	06/15/2031
969457-BF-6	WILLIAMS COMPANIES				3FE	22,802,390	104.0000	22,289,280	21,432,000	22,521,705	0	(193,172)	0	0	7.125	5.860	MS	509,010	1,440,390	05/08/2006	09/01/2011
969457-BM-1	WILLIAMS COMPANIES				3FE	3,487,500	113.0000	3,390,000	3,000,000	3,477,614	0	(6,436)	0	0	8.750	7.350	MS	77,292	262,500	05/09/2005	03/15/2032
96950H-AC-4	WILLIAMS PARTNERS				3FE	3,700,000	102.0000	3,774,000	3,700,000	3,700,000	0	0	0	0	7.250	7.240	FA	13,413	0	12/06/2006	02/01/2017
970648-AB-7	WILLIS NORTH AMERICA				2FE	9,332,784	95.7220	8,964,365	9,365,000	9,336,795	0	2,528	0	0	5.625	5.670	JJ	242,905	547,267	06/28/2005	07/15/2015
97164#-AB-0	WILMINGTON INVTS SR NT SER 2001-A TR 2				2	36,000,000	101.0730	36,386,280	36,000,000	36,000,000	0	0	0	0	6.570	6.570	MS	611,010	2,365,200	08/20/2001	09/28/2008
97381W-A*-5	WINDSTREAM CORP TERM LOAN B				3Z	5,000,000	100.5140	5,025,700	5,000,000	5,000,000	0	0	0	0	7.260	7.250	MJSD	75,156	85,708	06/30/2006	06/30/2013
97381W-AD-6	WINDSTREAM	LS		1	3FE	18,289,806	109.5000	18,701,505	17,079,000	18,267,684	0	(22,122)	0	0	8.625	7.400	FA	671,062	0	11/16/2006	08/01/2016
983024-AA-8	WYETH				1FE	794,505	100.6470	754,853	750,000	782,579	0	(4,430)	0	0	5.500	4.680	MS	12,146	41,250	03/08/2004	03/15/2013
98385X-AG-1	XTO ENERGY				2FE	39,118,670	96.7490	37,732,110	39,000,000	39,107,089	0	(10,002)	0	0	5.300	5.250	JD	1,039,242	1,033,500	09/09/2005	06/30/2015
98385X-AH-9	XTO ENERGY				2FE	16,140,030	98.8580	16,805,860	17,000,000	16,175,834	0	35,804	0	0	5.650	6.350	AO	240,125	482,918	06/20/2006	04/01/2016
984121-BM-4	XEROX			1	2FE	20,759,000	105.0000	19,950,000	19,000,000	20,169,500	0	(285,505)	0	0	7.625	5.700	JD	64,389	1,448,750	06/22/2005	06/15/2013
984121-BN-2	XEROX				2FE	15,593,750	105.1250	15,768,750	15,000,000	15,444,463	0	(81,235)	0	0	6.875	6.120	FA	389,583	1,031,250	05/17/2005	08/15/2011
984121-BP-7	XEROX				2FE	6,682,815	102.1250	7,132,410	6,984,000	6,695,702	0	12,887	0	0	6.400	7.010	MS	131,610	217,280	06/12/2006	03/15/2016
988498-AA-9	YUM! BRANDS				2FE	9,957,750	109.3180	10,931,800	10,000,000	9,972,825	0	3,827	0	0	7.700	7.760	JJ	385,000	770,000	06/26/2002	07/01/2012
98934K-AB-6	ZENECA WILMINGTON				1FE	182,500	115.6180	231,236	200,000	185,879	0	396	0	0	7.000	7.750	MN	1,789	14,000	03/30/1994	11/15/2023
989701-AM-9	ZIONS BANCORP				2FE	39,675,600	98.3830	39,353,200	40,000,000	39,703,969	0	25,202	0	0	5.500	5.600	MN	275,000	2,206,111	11/09/2005	11/16/2015
989819-AA-5	ZURICH CAPITAL TRUST I			1	1FE	3,469,365	104.8170	3,668,595	3,500,000	3,384,758	0	(28,705)	0	0	8.376	7.700	JD	24,430	293,160	11/05/2003	06/01/2037
99B008-04-5	FOLIOFN REVOLVER				6*	7,500,000	100.0000	7,500,000	7,500,000	7,500,000	0	0	0	0	9.250	9.200	NOV	115,942	663,284	03/15/2004	11/04/2007
99B009-13-4	ASHTEAD HOLDINGS				3Z	4,000,000	99.8330	3,993,320	4,000,000	4,000,000	0	0	0	0	7.148	7.120	FMAN	19,792	71,875	08/21/2006	08/31/2010
99B009-15-9	BLUEGRASS CONTAINER DELAYED DRAW LOAN				3Z	1,155,815	100.8750	1,158,687	1,148,636	1,155,624	0	(191)	0	0	7.735	7.610	MJSD	3,219	2,482	07/21/2006	06/30/2013
99B009-16-7	BLUEGRASS CONTAINER 1ST LIEN TERM LOAN				3Z	3,862,857	100.6670	3,864,469	3,838,864	3,862,244	0	(613)	0	0	7.770	7.640	MJSD	9,005	16,217	07/21/2006	06/30/2013
99B009-17-5	LANOGA TERM LOAN				3Z	4,993,734	99.5830	4,966,702	4,987,500	4,993,616	0	(119)	0	0	7.140	7.110	MJSD	82,823	0	09/11/2006	06/30/2013
99B009-29-0	AXCIOM TERM LOAN				3Z	5,018,750	100.2500	5,012,500	5,000,000	5,018,085	0	(665)	0	0	7.103	7.010	MJSD	16,730	59,111	09/27/2006	09/30/2012
99B009-33-2	IDEARC				3Z	5,000,000	100.5000	5,025,000	5,000,000	5,000,000	0	0	0	0	7.370	7.330	MJSD	14,292	28,467	11/09/2006	12/31/2014
99B009-34-0	RENT-A-CENTER TRANCHE B TERM LOAN				3Z	2,500,000	100.0000	2,500,000	2,500,000	2,500,000	0	0	0	0	5.370	7.110	MJSD	14,127	2,167	11/01/2006	06/30/2012
99B009-35-7	FREESCALE SEMICONDUCTOR TERM LOAN B				3Z	5,000,000	100.4460	5,022,300	5,000,000	5,000,000	0	0	0	0	7.370	7.370	MJSD	27,635	0	11/28/2006	12/31/2013
99B009-36-5	MOSAIC COMPANY TERM LAON B				3Z	7,500,000	100.1880	7,514,100	7,500,000	7,500,000	0	0	0	0	7.116	7.110	MJSD	26,143	0	12/05/2006	12/31/2013
99B009-37-3	MOMENTIVE PERFORMANCE TERM LOAN B				3Z	5,000,000	100.1560	5,007,800	5,000,000	5,000,000	0	0	0	0	7.616	7.610	MJSD	14,826	0	12/05/2006	12/31/2013
99B009-38-1	CB RICHARD ELLIS GROUP TERM LOAN B				3Z	5,000,000	100.0310	5,001,550	5,000,000	5,000,000	0	0	0	0	6.861	6.860	MJSD	10,476	0	12/14/2006	12/31/2013
D3001#-AA-3	FRESENIUS MEDICAL CARE HOLDINGS TL B				3	4,975,000	99.3190	4,941,120	4,975,000	4,975,000	0	0	0	0	6.873	6.870	MJSD	8,674	188,193	04/07/2006	03/31/2013
N7891#-AE-8	SEMPRA ENERGY SENIOR UNSECURED				2	40,000,000	100.0000	40,000,000	40,000,000	40,000,000	0	0	0	0	5.970	5.960	FMAN	391,367	1,227,235	05/03/2006	05/05/2009
003924-AG-2	ABITIBI-CONSOLIDATED		C		4FE	8,013,478	95.0000	7,381,500	7,770,000	7,900,962	0	(30,516)	0	0	8.550	7.990	FA	276,806	664,335	06/24/2005	08/01/2010
013716-AR-6	ALCAN		C		1FE	4,961,189	96.0000	4,800,000	5,000,000	4,975,384	0	3,649	0	0	4.875	4.970	MS	71,771	243,750	12/02/2002	09/15/2012
013716-AT-2	ALCAN		C		1FE	21,242,330	97.4140	20,456,940	21,000,000	21,205,963	0	(23,849)	0	0	5.200	5.030	JJ	503,533	1,092,000	05/25/2005	01/15/2014
013716-AU-9	ALCAN		C		1FE	2,964,210	98.8900	2,966,700	3,000,000	2,965,559	0	486	0	0	6.125	6.210	JD	8,167	183,750	12/03/2003	12/15/2033
013716-AV-7	ALCAN		C		1FE	22,380,978	95.1130	21,443,226	22,545,000	22,398,016	0	9,485	0	0	5.000	5.090	JD	93,937	1,127,250	05/25/2005	06/01/2015
032479-AC-1	ANADARKO FINANCE	LS	C		2FE	66,125,053	104.8220	67,232,831	64,140,000	65,193,927	0	(205,775)	0	0	6.750	6.300	MN	721,575	4,329,450	12/03/2001	05/01/2011
032479-AD-9	ANADARKO FINANCE		C		2FE	643,148	113.4610	680,766	600,000	640,782	0	(634)	0	0	7.500	6.910	MN	7,500	45,000	09/30/2002	05/01/2031
10549P-AF-8	BRASCAN		C		1FE	23,070,990	100.7850	23,180,550	23,000,000	23,035,442	0	(9,990)	0	0	5.750	5.690	MS	440,833	1,322,500	02/28/2003	03/01/2010
12201P-AM-8	BURLINGTON RESOURCES		C		1FE	44,384,963	105.1650	46,009,688	43,750,000	44,243,082	0	(93,056)	0	0	6.500	6.190	JD	236,979	2,843,750	02/17/2004	12/01/2011
136069-AN-1	CANADIAN IMPERIAL BANK		C	1	1FE	25,157,500	100.0040	29,501,180	29,500,000	25,159,129	0	0	0	0	5.812	6.020	JJ	733,505	1,389,112	01/01/1999	07/31/2084
136375-BA-9	CANADIAN NATIONAL RAILWAY		C		1FE	5,791,732	110.9160	5,545,800	5,000,000	5,724,321	0	(45,081)	0	0	6.800	5.120	JJ	156,778	340,000	06/24/2005	07/15/2018
136385-AB-7	CANADIAN NATURAL RESOURCES		C		2FE	36,452,660	104.2060	37,514,160	36,000,000	36,249,132	0	(45,846)	0	0	6.700	6.520	JJ	1,112,200	2,412,000	01/31/2002	07/15/2011
136385-AD-3	CANADIAN NATURAL RESOURCES		C		2FE	8,700,707	98.8390	8,613,819	8,715,000	8,705,733	0	1,338	0	0	5.450	5.470	AO	118,742	474,968	09/09/2002	10/01/2012
136385-AF-8	CANADIAN NATURAL RESOURCES	LS	C		2FE	9,980,400	94.3030	9,430,300	10,000,000	9,983,738	0	1,644	0	0	4.900	4.920	JD	40,833	490,000	11/23/2004	12/01/2014
136385-AH-4	CANADIAN NATURAL RESOURCES		C		2FE	9,978,500	100.5140	10,051,400	10,000,000	9,979,061	0	561	0	0	6.000	6.020	FA	223,333	0	08/10/2006	08/15/2016
146900-AC-9	CASCADES		C	1	3FE	7,551,435	99.7500	7,149,083	7,167,000	7,423,145	0	(59,353)	0	0	7.250	6.150	FA	196,296	519,608	11/30/2004	02/15/2013
19238V-A*-6	COGECO CABLE SR SECURED NOTE SERIES A		C		3	9,500,000	99.1250	9,416,875	9,500,000	9,500,000	0	0	0	0	6.830	6.830	MN	108,142	648,850	09/19/2001	11/01/2008
20825U-AB-0	CONOCO FUNDING		C		1FE	3,294,654	104.5450	3,449,985	3,300,000	3,297,007	0	520	0	0	6.350	6.370	AO	44,238	209,550	10/03/2001	10/15/2011
20825U-AC-8	CONOCO FUNDING		C		1FE	8,856,280	117.8910	8,959,716	7,600,000	8,785,011	0	(20,340)	0	0	7.250	6.030	AO	116,322	551,000	02/21/2003	10/15/2031
257561-AW-0	DOMTAR		C		4FE	10,107,029	98.0000	10,290,000	10,500,000	10,110,873	0	3,844	0	0	7.125	7.720	FA	282,625	0	11/30/2006	08/15/2015
292506-AA-0	ENCANA HOLDINGS FINANCE		C		1FE	78,455,895	100.5940	77,457,380	77,000,000	78,170,532	0	(128,654)	0	0	5.800	5.540	MN	744,333	4,466,000	09/09/2004	05/01/2014
30218#-AA-9	EXPRESS HOLDINGS SR SEC EXCHANGEABLE		C		2	8,000,000	100.3990	8,031,920	8,000,000	8,000,000	0	0	0	0	6.090	6.080	JJ	224,653	487,200	10/15/2004	01/15/2020
305915-AD-2	FALCONBRIDGE LTD		C		2FE	11,920,920	97.7950	11,979,888	12,250,000	11,948,600	0	20,998	0	0	5.375	5.740	JD	54,870	658,438	04/26/2006	06/01/2015
33763@-AA-4	FIRSTSERVICE GTD SENIOR SECURED NOTE		C		2	23,214,100	103.7590	24,086,718	23,214,100	23,214,100	0	0	0	0	8.060	8.060	JD	10,395	1,871,056	05/01/2001	06/29/2011
36229K-B@-2	GTC TRCNTNTL GRP SR NT SER 2002-A TR 2		C		2	40,000,000	97.9950	39,198,000	40,000,000	40,000,000	0	0	0	0	5.730	5.730	JD	101,867	2,292,000	11/01/2002	12/15/2014

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
453258-AP-0	INCO LTD		C		2FE	995,520	106.5880	1,065,880	1,000,000	995,709	0	56	0	0	7.200	7.230	MS	21,200	72,000	09/18/2002	09/15/2032
453258-AU-9	INCO LTD	LS	C		2FE	29,055,080	97.8980	27,411,440	28,000,000	28,931,620	0	(81,833)	0	0	5.700	5.220	AO	336,933	1,596,000	06/08/2005	10/15/2015
49455W-AD-8	KINDER MORGAN		C		2FE	24,975,750	91.7520	22,938,000	25,000,000	24,979,192	0	3,165	0	0	5.700	5.710	JJ	696,667	815,423	12/06/2005	01/05/2016
504903-A@-4	LABATT BREWERY SENIOR NOTE SERIES A		C		2	50,000,000	101.1880	50,594,000	50,000,000	50,000,000	0	0	0	0	6.560	6.560	JAJO	619,556	3,279,980	07/09/1998	07/23/2008
57933#-AF-5	MCCAIN FIN USA SENIOR NOTE SERIES D		C		2	20,000,000	106.5400	21,308,000	20,000,000	20,000,000	0	0	0	0	6.820	6.820	JD	60,622	1,364,000	06/01/1998	06/15/2013
57933#-AG-3	MCCAIN FIN USA SENIOR NOTE SERIES E		C		2	10,000,000	109.9670	10,996,700	10,000,000	10,000,000	0	0	0	0	6.960	6.960	JD	30,933	696,000	06/01/1998	06/15/2018
60871N-AC-3	MOLSON COORS CAPITAL FINANCE		C		2FE	11,999,520	97.9980	11,759,760	12,000,000	11,999,632	0	88	0	0	4.850	4.850	MS	160,050	582,000	09/15/2005	09/22/2010
618912-A*-0	MOSAIC GROUP SR SUBORDINATED NOTE		C		6*	12,000,000	0.0000	0	12,000,000	0	0	0	0	0	10.500	10.500	MJSD	0	0	05/01/2001	06/20/2009
618912-A@-8	MOSAIC GROUP SR SECURED NOTE SERIES A		C		6*	0	1.0000	69,533	6,953,288	0	0	0	0	0	7.570	0.000	MJSD	0	69,697	05/15/2002	06/13/2008
64457*-AD-6	NEWGRADE ENERGY GTD NOTE SERIES 3		C		1	2,920,215	101.7970	2,972,691	2,920,215	2,920,215	0	0	0	0	10.050	10.050	MON	24,457	293,482	09/10/1987	08/31/2007
655422-AQ-6	NORANDA		C		2FE	8,647,977	110.3870	8,251,428	7,475,000	8,250,929	0	(163,444)	0	0	8.375	5.520	FA	236,501	626,031	06/15/2004	02/15/2011
655422-AS-2	NORANDA		C		2FE	25,093,606	107.6320	24,215,047	22,498,000	24,524,262	0	(307,643)	0	0	7.250	5.340	JJ	752,121	1,631,105	06/03/2005	07/15/2012
655422-AT-0	NORANDA		C		2FE	10,238,700	101.9840	10,198,400	10,000,000	10,208,338	0	(18,771)	0	0	6.000	5.680	AO	126,667	600,000	03/08/2006	10/15/2015
655422-AU-7	NORANDA		C		2FE	23,394,050	97.3810	23,371,440	24,000,000	23,424,239	0	31,254	0	0	5.500	5.800	JD	58,667	1,320,000	03/08/2006	06/15/2017
698900-AF-4	PANCANADIAN PETROLEUM		C		1FE	37,470,000	103.1720	38,689,500	37,500,000	37,482,957	0	2,932	0	0	6.300	6.310	MN	393,750	2,362,500	10/31/2001	11/01/2011
716442-AH-1	PETRO-CANADA		C		2FE	993,880	87.6530	876,530	1,000,000	994,160	0	97	0	0	5.350	5.390	JJ	24,669	53,500	06/17/2003	07/15/2033
71644E-AE-2	PETRO-CANADA		C		2FE	3,240,324	117.0740	3,512,220	3,000,000	3,221,312	0	(5,127)	0	0	7.875	7.160	JD	10,500	236,250	09/30/2002	06/15/2026
73755L-AB-3	POTASH OF SASKATCHEWAN		C		2FE	31,638,135	108.9530	32,141,135	29,500,000	30,696,057	0	(228,738)	0	0	7.750	6.650	MN	196,872	2,286,250	07/25/2002	05/31/2011
73755L-AC-1	POTASH OF SASKATCHEWAN		C		2FE	9,813,200	96.4730	9,647,300	10,000,000	9,873,443	0	17,061	0	0	4.875	5.110	MS	162,500	487,500	03/24/2003	03/01/2013
74160H-A*-4	PRIMEWEST ENERGY SENIOR SECURED NOTE		C		3	10,000,000	95.8750	9,587,500	10,000,000	10,000,000	0	0	0	0	4.190	4.190	MN	62,850	420,149	05/06/2003	05/07/2010
74820#-AA-7	QUEBECOR WORLD CAP SENIOR NOTE SERIES A		C		3	17,000,000	101.7080	17,290,360	17,000,000	17,000,000	0	0	0	0	8.420	8.420	JJ	660,034	1,431,400	06/12/2000	07/15/2010
748203-AA-4	QUEBECOR WORLD		C	1	4FE	10,000,000	100.6250	10,062,500	10,000,000	10,000,000	0	0	0	0	9.750	9.740	JJ	35,208	0	12/13/2006	01/15/2015
77509N-AD-5	ROGERS CABLE		C		3FE	19,554,528	108.0870	21,185,052	19,600,000	19,571,413	0	4,166	0	0	7.875	7.900	MN	257,250	1,543,500	04/25/2002	05/01/2012
77509N-AH-6	ROGERS CABLE		C		3FE	1,000,000	100.7500	1,007,500	1,000,000	1,000,000	0	0	0	0	6.250	6.240	JD	2,778	62,500	05/31/2005	06/15/2013
77509N-AP-8	ROGERS CABLE		C		3FE	2,325,000	103.0340	2,395,541	2,325,000	2,325,000	0	0	0	0	6.750	6.750	MS	46,209	156,938	11/19/2004	03/15/2015
775101-AC-2	ROGERS CANTEL		C		3FE	1,082,500	125.5000	1,255,000	1,000,000	1,062,945	0	(4,166)	0	0	9.750	8.750	JD	8,125	97,500	03/20/2001	06/01/2016
77531Q-AB-4	ROGERS WIRELESS		C		3FE	15,461,492	113.5000	17,025,000	15,000,000	15,256,060	0	(46,322)	0	0	9.625	9.130	MN	240,625	1,443,750	07/16/2001	05/01/2011
77531Q-AD-0	ROGERS WIRELESS		C		3FE	10,150,000	101.2500	10,125,000	10,000,000	10,132,915	0	(14,101)	0	0	6.375	6.140	MS	212,500	637,500	09/28/2005	03/01/2014
77531Q-AM-0	ROGERS CANTEL		C		3FE	5,387,500	108.5000	5,425,000	5,000,000	5,349,084	0	(31,378)	0	0	7.500	6.390	MS	110,417	375,000	10/03/2005	03/15/2015
82028K-AC-5	SHAW COMMUNICATIONS		C		3FE	3,461,757	106.2500	3,532,813	3,325,000	3,392,214	0	(17,478)	0	0	8.250	7.540	AO	60,958	274,313	06/07/2002	04/11/2010
82028K-AG-6	SHAW COMMUNICATIONS		C		3FE	18,801,891	103.8750	18,853,313	18,150,000	18,623,307	0	(95,917)	0	0	7.250	6.510	AO	310,693	1,315,875	06/01/2005	04/06/2011
82028K-AH-4	SHAW COMMUNICATIONS		C		3FE	13,743,297	104.1250	14,603,531	14,025,000	13,853,876	0	27,591	0	0	7.200	7.490	JD	44,880	1,009,800	06/17/2002	12/15/2011
866950-A*-9	SUN MEDIA TERM LOAN B		C		3FE	4,269,022	100.0420	4,270,815	4,269,022	4,269,022	0	0	0	0	7.235	7.200	JAJO	48,387	292,442	02/05/2003	02/07/2009
866950-AB-4	SUN MEDIA		C	1	3FE	10,919,975	101.3750	10,137,500	10,000,000	10,578,791	0	(166,214)	0	0	7.625	5.570	FA	288,056	762,500	11/29/2004	02/15/2013
867229-AC-0	SUNCOR ENERGY		C		1FE	20,708,907	115.7410	23,917,878	20,665,000	20,706,228	0	(591)	0	0	7.150	7.130	FA	615,645	1,477,548	01/25/2002	02/01/2032
878742-AF-2	TECK COMINCO	LS	C		2FE	22,960,430	96.8560	22,276,880	23,000,000	22,964,570	0	3,261	0	0	5.375	5.390	AO	309,063	1,246,552	09/29/2005	10/01/2015
87971M-AB-9	TELLUS		C		2FE	33,645,890	100.7400	31,410,732	31,180,000	31,439,862	0	(603,953)	0	0	7.500	5.410	JD	194,875	2,338,500	05/08/2003	06/01/2007
87971M-AC-7	TELLUS		C		2FE	97,856,445	109.3540	103,886,300	95,000,000	96,745,699	0	(334,040)	0	0	8.000	7.470	JD	633,333	7,600,000	05/12/2003	06/01/2011
884903-AN-5	THOMSON		C		1FE	54,496,400	102.9190	56,605,450	55,000,000	54,704,559	0	44,205	0	0	6.200	6.320	JJ	1,667,111	3,410,000	11/20/2001	01/05/2012
89407#-AB-4	TRANSWESTERN PIPELINE SR UNSECURE		C		2	18,000,000	95.6820	17,222,760	18,000,000	18,000,000	0	0	0	0	5.540	5.540	MN	121,880	997,200	11/17/2004	11/17/2016
92658T-AG-3	VIDEOTRON LTEE		C	1	4FE	11,545,000	100.6250	11,068,750	11,000,000	11,408,065	0	(67,612)	0	0	6.875	6.000	JJ	348,715	756,250	05/31/2005	01/15/2014
92658T-AK-4	VIDEOTRON LTEE		C	1	4FE	5,033,800	97.7500	4,887,500	5,000,000	5,028,905	0	(3,365)	0	0	6.375	6.260	JD	14,167	318,750	09/13/2005	12/15/2015
959053-AD-1	WESTERN OIL SANDS		C		3FE	548,750	111.0000	555,000	500,000	533,370	0	(5,030)	0	0	8.375	6.850	MN	6,979	41,875	09/03/2003	05/01/2012
98417E-AA-8	XSTRATA FINANCE CANADA		C		2FE	2,209,713	99.9750	2,209,463	2,210,000	2,209,719	0	7	0	0	5.500	5.500	MN	15,531	0	11/08/2006	11/16/2011
98417E-AB-6	XSTRATA FINANCE CANADA		C		2FE	53,245,635	99.7100	53,101,558	53,256,000	53,245,912	0	277	0	0	5.800	5.800	MN	394,686	0	11/20/2006	11/15/2016
C0445#-AC-0	ARC RESOURCES SERIES A SR SEC NOTES		C		2	16,000,000	94.7560	15,160,960	16,000,000	16,000,000	0	0	0	0	4.620	4.620	AO	131,413	739,200	04/27/2004	04/27/2014
C4862#-AB-8	ISLAND TIMBERLANDS FINANCE SERIES 2		C		2	10,000,000	95.9340	9,593,400	10,000,000	10,000,000	0	0	0	0	6.160	6.160	MS	205,333	617,711	08/30/2005	08/30/2025
C5100*-AA-3	LAIDLAW INTERNATIONAL CANADIAN TL		C		3Z	1,249,980	100.5000	1,253,109	1,246,875	1,249,826	0	(174)	0	0	7.110	7.060	MJSD	739	10,798	08/07/2006	06/30/2013
C5222#-AA-2	MT INVESTMENTS		C		2Z	14,000,000	102.0070	14,280,980	14,000,000	14,000,000	0	0	0	0	6.290	6.290	JD	442,746	0	06/16/2006	06/30/2016
C5222#-AB-0	MT INVESTMENTS		C		2Z	12,000,000	102.2190	12,266,280	12,000,000	12,000,000	0	0	0	0	6.390	6.390	JD	385,530	0	06/16/2006	06/30/2018
C79742-AL-3	ROYAL BANK OF CANADA		C	1	1	56,573,125	85.6110	53,078,820	62,000,000	56,575,752	0	0	0	0	5.552	5.500	MJSD	1,018,500	2,429,840	01/01/1999	06/29/2085
00080Q-AB-1	ABN AMRO BANK NV		F		1FE	19,962,670	92.3560	19,394,760	21,000,000	20,062,932	0	58,893	0	0	4.650	5.170	JD	73,238	976,500	04/12/2005	06/04/2018
002920-AC-0	ABBEY NATIONAL PLC		F		1	1,245,750	126.6200	1,266,200	1,000,000	1,235,169	0	(4,706)	0	0	7.950	6.030	AO	14,354	79,500	08/13/2004	10/26/2029
004408-AB-6	ACE LTD		F		1FE	25,554,720	100.1040	24,024,960	24,000,000	24,101,809	0	(398,772)	0	0	6.000	4.260	AO	360,000	1,440,000	02/12/2003	04/01/2007
00760H-A@-1	AEGIS GROUP PLC SR UNSECD NOTE SERIES B		F		2	15,500,000	101.5320	15,737,460	15,500,000	15,500,000	0	0	0	0	8.230	8.220	MN	145,282	1,275,650	10/17/2000	11/20/2007
00760H-B@-0	AEGIS GROUP PLC UNSECD NOTES SERIES B		F		2	10,000,000	94.7470	9,474,700	10,000,000	10,000,000	0	0	0	0	5.500	5.500	JJ	233,750	550,000	07/28/2005	07/28/2015
007924-AF-0	AEGON NV		F		1FE	43,136,173	96.4110	41,615,808	43,165,000	43,143,602	0	2,790	0	0	4.750	4.750	JD	170,861	2,050,338	09/16/2004	06/01/2013
03235E-AK-6	AMVESCAP PLC		F		2FE	40,821,485	98.9640	40,080,420	40,500,000	40,722,039	0	(29,992)	0	0	5.375	5.260	FA	749,813	2,176,875	05/01/2003	02/27/2013

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
03235E-AP-5	AMVESCAP PLC		F		2FE	6,982,290	98.1970	6,873,790	7,000,000	6,985,178	0	1,456	0	0	5.375	5.400	JD	16,722	376,250	12/08/2004	12/15/2014
043353-A@-0	ARVINMERITOR TERM LOAN B		F		3Z	1,997,059	100.0000	1,997,059	1,997,059	1,997,059	0	0	0	0	7.250	7.250	MJSD	1,184	31,370	06/30/2006	06/30/2012
054536-AA-5	AXA SA		F		1FE	10,322,097	129.6560	11,290,444	8,708,000	10,269,503	0	(27,458)	0	0	8.600	7.010	JD	33,284	748,888	05/06/2005	12/15/2030
055450-AE-0	BHP FINANCE USA		F		1FE	179,250	107.3260	214,652	200,000	189,130	0	1,167	0	0	6.750	7.790	MN	2,250	13,500	03/30/1994	11/01/2013
061194-AB-2	BANK OF CHINA LTD		F		2FE	188,250	117.3350	234,670	200,000	193,370	0	634	0	0	8.250	8.880	MS	4,858	16,500	04/21/1994	03/15/2014
066748-AC-8	BANQUE PARIBAS-NY		F		1FE	174,500	103.4180	206,836	200,000	194,096	0	2,393	0	0	6.875	8.390	MS	4,583	13,750	05/16/1994	03/01/2009
066902-A*-8	BARCLAYS OVERSEAS	LS	F		1FE	7,695,000	86.0000	7,740,000	9,000,000	7,960,057	0	0	0	0	5.637	6.010	MN	70,394	473,641	03/13/1992	11/12/2049
07181X-AB-9	BAXTER FINCO BV		F		2FE	22,655,230	98.0980	22,562,540	23,000,000	22,730,020	0	63,340	0	0	4.750	5.090	AO	230,639	1,122,847	10/20/2005	10/15/2010
08581#-AB-2	BERTELSMAN US FIN GTD SR UNSECD NT SER B		F		2	6,000,000	97.7930	5,867,580	6,000,000	6,000,000	0	0	0	0	5.230	5.230	AO	64,503	313,800	04/17/2003	04/17/2013
08581#-AC-0	BERTELSMAN US FIN GTD SR UNSECD NT SER C		F		2	10,000,000	96.7390	9,673,900	10,000,000	10,000,000	0	0	0	0	5.330	5.330	AO	109,561	533,000	04/17/2003	04/17/2015
09951#-AD-8	BORAL USA GTD SENIOR NOTE SERIES D		F		2	21,000,000	108.0400	22,688,400	21,000,000	21,000,000	0	0	0	0	7.110	7.110	MN	161,753	1,493,100	04/19/2002	05/22/2017
099514-A*-2	BORAL GUARANTEED SENIOR NOTES		F		2	4,000,000	95.9160	3,836,640	4,000,000	4,000,000	0	0	0	0	5.520	5.520	MN	31,893	220,800	05/09/2005	05/09/2017
10510@-AA-8	BRAMBLES USA SERIES A SR UNSECURED NOTES		F		2	49,500,000	98.3410	48,678,795	49,500,000	49,500,000	0	0	0	0	5.390	5.390	FA	1,089,454	2,668,050	08/04/2004	08/04/2011
111013-AB-4	BRITISH SKY BROADCASTING		F		2FE	29,236,712	100.0000	29,500,000	29,500,000	29,425,783	0	30,763	0	0	6.875	6.990	FA	721,111	2,028,125	03/26/1999	02/23/2009
111013-AD-0	BRITISH SKY BROADCASTING		F		2FE	286,493	106.4800	266,200	250,000	262,879	0	(4,568)	0	0	8.200	5.980	JJ	9,453	20,500	01/18/2001	07/15/2009
111021-AD-3	BRITISH TELECOMMUNICATIONS PLC		F		2FE	123,232,917	111.6010	123,928,446	111,046,000	118,020,988	0	(770,447)	0	0	8.625	6.770	JD	425,676	9,300,103	09/13/2002	12/15/2010
111021-AE-1	BRITISH TELECOMMUNICATIONS PLC		F		2FE	3,918,775	136.7870	4,992,726	3,650,000	3,918,775	0	10,712	0	0	9.125	8.340	JD	14,803	323,938	09/30/2002	12/15/2030
11778B-AA-0	BSKYB FINANCE UK		F		2FE	72,284,820	97.9390	71,495,470	73,000,000	72,350,165	0	55,001	0	0	5.625	5.750	AO	866,875	4,049,219	10/14/2005	10/15/2015
12626#-AF-2	CRH AMERICA		F		2	5,000,000	104.3790	5,218,950	5,000,000	5,000,000	0	0	0	0	7.740	7.740	MS	106,425	387,000	09/22/1999	09/22/2009
12638*-AA-3	CSL US GTD SENIOR NOTE SERIES A		F		2	3,300,000	97.2150	3,208,095	3,300,000	3,300,000	0	0	0	0	5.300	5.300	JD	5,830	174,900	11/08/2002	12/19/2012
143658-AK-8	CARNIVAL		F		1FE	16,066,400	100.4740	16,075,840	16,000,000	16,016,991	0	(12,329)	0	0	6.150	6.060	AO	207,733	984,000	05/30/2002	04/15/2008
1912EQ-AC-6	COCA-COLA HBC FINANCE BV		F		1FE	2,053,600	98.2180	1,964,360	2,000,000	2,039,902	0	(4,938)	0	0	5.125	4.770	MS	29,611	102,500	01/23/2004	09/17/2013
22268*-AF-8	COURTAULDS FIN US GTD SR NOTE SERIES C		F		1	20,000,000	109.1660	21,833,200	20,000,000	20,000,000	0	0	0	0	7.520	7.520	AO	284,089	1,504,000	03/12/1997	04/23/2012
25156P-AB-9	DEUTSCHE TELEKOM INTERNATIONAL FINANCE		F		1FE	56,603,317	108.2830	60,313,631	55,700,000	55,783,494	0	(25,095)	0	0	8.000	7.950	JD	198,044	4,456,000	11/15/2000	06/15/2010
25156P-AC-7	DEUTSCHE TELEKOM INTERNATIONAL FINANCE		F		1FE	12,916,120	122.9340	11,986,065	9,750,000	12,763,857	0	(59,362)	0	0	8.250	5.810	JD	35,750	804,375	05/05/2005	06/15/2030
25156P-AH-6	DEUTSCHE TELEKOM INTERNATIONAL FINANCE	LS	F		1FE	9,644,400	98.5310	9,853,100	10,000,000	9,663,566	0	19,166	0	0	5.750	6.230	MS	156,528	287,500	04/13/2006	03/23/2016
25244S-AC-5	DIAGEO FINANCE		F		1FE	64,860,250	96.0000	62,400,000	65,000,000	64,871,838	0	9,704	0	0	5.300	5.320	AO	602,875	3,445,000	10/25/2005	10/28/2015
260540-AB-5	DOW CAPITAL		F		1FE	7,184,934	111.7400	6,704,400	6,000,000	6,594,275	0	(152,619)	0	0	9.200	5.950	JD	46,000	552,000	09/30/2002	06/01/2010
30239X-AC-1	FBG FINANCE LTD		F		2FE	46,344,030	94.5310	44,429,570	47,000,000	46,415,523	0	53,485	0	0	5.125	5.300	JD	107,056	2,408,750	09/27/2005	06/15/2015
33938E-AJ-6	FLEXTRONICS INTERNATIONAL LTD		F	1	3FE	8,728,563	98.7500	8,887,500	9,000,000	8,772,895	0	27,412	0	0	6.500	6.990	MN	74,750	585,000	05/10/2005	05/15/2013
33938E-AN-7	FLEXTRONICS INTERNATIONAL LTD		F	1	3FE	10,001,788	96.5000	9,650,000	10,000,000	10,001,405	0	(193)	0	0	6.250	6.240	MN	79,861	625,000	11/17/2004	11/15/2014
35177P-AK-3	FRANCE TELECOM		F		1FE	93,415,230	108.9270	83,873,790	77,000,000	86,849,856	0	(1,826,465)	0	0	7.750	4.350	MS	1,989,167	5,967,500	03/09/2004	03/01/2011
35177P-AL-1	FRANCE TELECOM		F		1FE	2,936,026	131.2730	2,888,006	2,200,000	2,879,185	0	(1,435)	0	0	8.500	6.050	MS	62,333	187,000	01/30/2004	03/01/2031
411352-AA-5	HANSON PLC		F		2FE	35,659,279	107.5980	32,871,189	30,550,000	33,213,189	0	(629,012)	0	0	7.875	5.270	MS	628,184	2,405,813	10/09/2002	09/27/2010
449786-AA-0	ING BANK NV		F		1FE	24,817,750	97.5140	24,378,500	25,000,000	24,861,958	0	12,937	0	0	5.125	5.200	MN	213,542	1,281,250	04/11/2003	05/01/2015
453144-AA-5	IMPERIAL TOBACCO		F		2FE	58,884,926	103.0650	61,839,000	60,000,000	59,673,913	0	128,785	0	0	7.125	7.390	AO	1,068,750	4,275,000	06/18/1999	04/01/2009
456866-AG-7	INGERSOLL-RAND		F		1FE	223,000	127.6600	255,320	200,000	217,790	0	(627)	0	0	9.000	7.950	FA	6,800	18,000	04/14/1994	08/15/2021
45820E-AS-1	INTELSAT BERMUDA		F	1	4FE	5,004,769	107.5000	5,375,000	5,000,000	5,004,495	0	(274)	0	0	9.250	9.230	JD	20,556	208,125	06/22/2006	06/15/2016
45822E-A*-1	INTELSAT TRANCHE B TERM LOAN		F		4Z	4,937,500	100.5630	4,965,298	4,937,500	4,937,500	0	0	0	0	7.758	7.630	MJSD	95,125	87,252	07/06/2006	07/03/2013
45822E-AB-6	INTELSAT BERMUDA		F	1	4FE	3,110,000	101.5000	3,156,650	3,110,000	3,110,000	0	0	0	0	8.250	8.250	JJ	118,310	256,575	01/24/2005	01/15/2013
45822E-AC-4	INTELSAT BERMUDA		F	1	4FE	3,630,000	104.0000	3,775,200	3,630,000	3,630,000	0	0	0	0	8.625	8.620	JJ	144,368	313,088	01/24/2005	01/15/2015
46458K-AE-5	ISLANDSBANKI HF		F		1FE	15,000,000	97.3600	14,604,000	15,000,000	15,000,000	0	0	0	0	5.310	5.310	JD	19,913	796,500	12/22/2005	12/24/2012
48282A-AB-1	KABEL DEUTSCHLAND		F	1	4FE	15,597,500	110.8750	15,522,500	14,000,000	15,333,178	0	(204,250)	0	0	10.625	8.280	JJ	743,750	1,487,500	09/19/2005	07/01/2014
505861-AA-2	LAFARGE SA		F		2FE	9,986,100	102.3550	10,235,500	10,000,000	9,987,132	0	1,032	0	0	6.150	6.180	JJ	278,458	0	07/13/2006	07/15/2011
505861-AB-0	LAFARGE SA		F		2FE	3,935,718	104.4120	4,126,362	3,952,000	3,936,222	0	504	0	0	6.500	6.550	JJ	116,310	0	07/13/2006	07/15/2016
62941F-AH-1	NTL CABLE		F	1	4FE	2,631,000	105.6250	2,778,994	2,631,000	2,631,000	0	0	0	0	9.125	9.120	FA	104,034	0	07/18/2006	08/15/2016
64016A-AA-3	NELL AF SARL	LS	F	1	4FE	4,900,000	102.7500	5,137,500	5,000,000	4,903,482	0	3,482	0	0	8.375	8.690	FA	158,194	209,375	07/26/2006	08/15/2015
656531-AJ-9	NORSKE HYDRO A/S		F		1FE	2,313,560	115.0950	2,301,900	2,000,000	2,291,497	0	(6,283)	0	0	7.150	5.950	JJ	65,939	143,000	02/25/2003	01/15/2029
656531-AL-4	NORSKE HYDRO A/S		F		1FE	199,984	121.3540	242,708	200,000	199,984	0	0	0	0	9.125	9.120	JJ	8,415	18,250	05/31/2000	07/15/2014
68618R-A#-8	ORIGIN ENERGY SENIOR NOTE SERIES C		F		2	42,500,000	99.0600	42,100,500	42,500,000	42,500,000	0	0	0	0	5.660	5.660	MS	735,014	2,405,500	02/06/2003	03/11/2018
693070-AC-8	P&O PRINCESS		F		1FE	56,892,618	100.7020	55,537,153	55,150,000	55,288,117	0	(317,649)	0	0	7.300	6.670	JD	335,496	4,025,950	02/05/2001	06/01/2007
693070-AD-6	P&O PRINCESS		F		1FE	15,667,463	120.7500	18,112,500	15,000,000	15,607,969	0	(12,454)	0	0	7.875	7.480	JD	98,438	1,181,250	02/05/2001	06/01/2027
705015-AA-3	PEARSON PLC		F		2FE	76,326,465	105.0200	79,710,180	75,900,000	76,127,440	0	(44,499)	0	0	7.000	6.910	JD	236,133	5,313,000	08/14/2001	06/15/2011
73328#-AD-0	PORSCHE FINANCIAL SERVICES SERIES D		F		1	40,600,000	97.0760	39,412,856	40,600,000	40,600,000	0	0	0	0	5.330	5.330	MS	673,238	2,163,980	03/09/2004	03/09/2019
74726M-AG-4	QANTAS AIRWAYS	LS	F		2FE	16,932,680	89.0030	15,130,510	17,000,000	16,936,859	0	4,179	0	0	6.050	6.100	AO	217,128	545,676	03/28/2006	04/15/2016
75405T-AA-7	RAS LAFFAN LINQUEFIED NATURAL GAS LTD II		F		1FE	23,044,700	95.8080	22,035,840	23,000,000	23,039,297	0	(3,946)	0	0	5.298	5.270	MS	308,020	1,218,540	08/04/2005	09/30/2020
780097-AL-5	ROYAL BANK OF SCOTLAND		F		1FE	19,923,400	97.0410	19,408,200	20,000,000	19,945,455	0	5,627	0	0	5.000	5.040	AO	250,000	1,000,000	09/25/2002	10/01/2014
780097-AP-6	ROYAL BANK OF SCOTLAND		F		1FE	24,992,750	97.5480	24,387,000	25,000,000	24,995,201	0	475	0	0	5.050	5.050	JJ	606,701	1,262,500	12/01/2004	01/08/2015

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
780153-AL-6	ROYAL CARIBBEAN CRUISES		F		3FE	13,710,000	109.2950	13,115,400	12,000,000	13,287,461	0	(272,182)	0	0	8.750	5.760	FA	434,583	1,050,000	05/26/2005	02/02/2011
780153-AP-7	ROYAL CARIBBEAN CRUISES		F		3FE	510,625	101.3650	506,825	500,000	508,153	0	(905)	0	0	6.875	6.570	JD	2,865	34,375	01/09/2004	12/01/2013
780153-AR-3	ROYAL CARIBBEAN CRUISES	LS	F		3FE	10,290,800	101.7830	10,178,300	10,000,000	10,289,730	0	(1,071)	0	0	7.250	6.820	JD	32,222	368,542	12/07/2006	06/15/2016
780641-AG-1	KONINKLIJKE KPN NV		F		2FE	94,198,886	107.8980	84,770,064	78,565,000	87,976,677	0	(2,267,036)	0	0	8.000	4.470	AO	1,571,300	6,285,200	03/09/2004	10/01/2010
78572M-AD-7	SABMILLER PLC		F		2FE	39,913,200	104.3130	41,725,200	40,000,000	39,915,582	0	2,382	0	0	6.500	6.530	JJ	1,271,111	0	06/27/2006	07/01/2016
803070-AA-9	SAPPI PAPIER		F		3FE	10,093,800	99.7340	9,973,400	10,000,000	10,058,512	0	(8,649)	0	0	6.750	6.620	JD	30,000	675,000	06/07/2002	06/15/2012
81775#-AA-7	SES GLOBAL SA SR UNSECURED NOTE SERIES A		F		2	20,000,000	98.2740	19,654,800	20,000,000	20,000,000	0	0	0	0	5.290	5.290	MS	267,439	1,058,000	10/02/2003	09/30/2013
81775#-AC-3	SES GLOBAL-AMERICAS HOLDINGS		F		2	3,000,000	99.5100	2,985,300	3,000,000	3,000,000	0	0	0	0	5.930	5.930	MS	44,969	177,900	10/02/2003	09/30/2015
826200-AC-1	SIEMENS FINANCIERINGSMAT		F		1FE	27,638,410	101.3490	27,364,230	27,000,000	27,632,463	0	(5,947)	0	0	5.750	5.430	AO	319,125	0	11/10/2006	10/17/2016
830505-AC-7	SKANDINAVISKA ENSKILDA BANKEN AB		F		1FE	353,322	103.1150	412,460	400,000	389,373	0	4,411	0	0	6.875	8.260	FA	10,389	27,500	09/16/1994	02/15/2009
87656X-AA-9	TATE & LYLE INTERNATIONAL		F		2FE	34,613,600	94.0480	32,916,800	35,000,000	34,679,347	0	32,311	0	0	5.000	5.140	MN	223,611	1,750,000	11/16/2004	11/15/2014
87927V-AE-8	TELECOM ITALIA CAPITAL	LS	F		2FE	24,935,500	95.3490	23,837,250	25,000,000	24,952,201	0	5,636	0	0	5.250	5.280	MN	167,708	1,312,500	10/22/2003	11/15/2013
87927V-AL-2	TELECOM ITALIA CAPITAL		F		2FE	24,914,637	92.6440	23,161,000	25,000,000	24,929,215	0	7,322	0	0	4.950	4.990	MS	312,813	1,237,500	06/24/2005	09/30/2014
87927V-AS-7	TELECOM ITALIA CAPITAL		F		2FE	21,961,720	101.4770	22,324,940	22,000,000	21,964,727	0	3,007	0	0	6.200	6.240	JJ	617,589	0	07/11/2006	07/18/2011
879385-AC-6	TELEFONICA EUROPE		F		2FE	74,822,675	107.4040	80,553,000	75,000,000	74,919,008	0	18,203	0	0	7.750	7.780	MS	1,711,458	5,812,500	11/10/2000	09/15/2010
87938W-AB-9	TELEFONICA EMISIONES		F		2FE	29,697,600	103.1620	30,948,600	30,000,000	29,709,239	0	11,639	0	0	6.421	6.560	JD	58,859	963,150	06/16/2006	06/20/2016
902118-BC-1	TYCO INTERNATIONAL GROUP		F		2FE	43,486,950	104.6490	45,522,315	43,500,000	43,492,039	0	1,382	0	0	6.375	6.370	AO	585,438	2,773,125	10/23/2001	10/15/2011
902120-AD-6	TYCO INTERNATIONAL LTD		F		2FE	218,750	131.6890	263,378	200,000	215,020	0	(460)	0	0	9.500	8.600	MN	3,167	19,000	04/20/1994	05/01/2022
91529M-AA-0	UNUMPROVIDENT FINANCE		F		3FE	10,426,530	103.9700	10,897,096	10,481,000	10,429,272	0	2,730	0	0	6.850	6.920	MN	91,738	409,417	06/09/2006	11/15/2015
915436-AC-3	UPM-KYMMENE		F		2FE	17,495,660	106.0860	19,095,480	18,000,000	17,547,502	0	8,386	0	0	7.450	7.690	MN	130,375	1,341,000	06/28/1999	11/26/2027
915436-AE-9	UPM-KYMMENE		F		2FE	22,048,020	97.3050	21,407,100	22,000,000	22,034,586	0	(3,424)	0	0	5.625	5.590	JD	103,125	1,237,500	11/18/2002	12/01/2014
91843*-AD-2	VOLKSWAGEN CREDIT SERIES C		F		1	35,000,000	97.8160	34,235,600	35,000,000	35,000,000	0	0	0	0	4.820	4.820	JD	9,372	1,687,000	06/29/2004	06/29/2009
92857T-AG-2	VODAFONE GROUP		F		1FE	96,982,821	106.5680	103,903,800	97,500,000	97,285,464	0	58,562	0	0	7.750	7.830	FA	2,854,583	7,556,250	01/11/2001	02/15/2010
92857W-AD-2	VODAFONE GROUP		F		1FE	50,885,790	96.0000	48,960,000	51,000,000	50,910,557	0	4,794	0	0	5.375	5.400	JJ	1,149,802	2,741,250	04/03/2003	01/30/2015
92857W-AE-0	VODAFONE GROUP		F		1FE	777,416	84.6250	677,000	800,000	781,298	0	1,182	0	0	4.625	4.890	JJ	17,061	37,000	06/27/2003	07/15/2018
92857W-AF-7	VODAFONE GROUP		F		1FE	1,983,820	95.0000	1,900,000	2,000,000	1,987,905	0	1,415	0	0	5.000	5.100	JD	4,167	100,000	01/05/2004	12/16/2013
92931N-AB-6	WPP FINANCE		F		2FE	26,535,514	99.8240	26,208,791	26,255,000	26,504,307	0	(27,019)	0	0	5.875	5.710	JD	68,555	1,542,481	08/22/2005	06/15/2014
96122*-AD-3	WESTPAC BANKING		F	1	1	35,192,500	84.5000	32,194,500	38,100,000	35,217,227	0	0	0	0	6.212	5.290	MS	611,465	1,857,547	01/01/1999	09/29/2049
97786#-AF-9	WOLSELEY SERIES F		F		2	25,000,000	92.8340	23,208,500	25,000,000	25,000,000	0	0	0	0	5.320	5.320	MN	162,556	1,330,000	11/16/2005	11/17/2020
980236-AC-7	WOODSIDE FINANCE		F		2FE	29,829,900	105.5740	31,672,200	30,000,000	29,907,948	0	16,617	0	0	6.700	6.770	FA	837,500	2,010,000	07/25/2001	08/01/2011
983730-AA-0	XL CAPITAL EUROPE		F		1FE	63,339,300	104.1730	65,108,125	62,500,000	63,035,600	0	(96,250)	0	0	6.500	6.280	JJ	1,873,264	4,062,500	01/13/2004	01/15/2012
984851-AA-3	YARA INTERNATIONAL ASA		F		2FE	22,399,700	95.6280	21,516,300	22,500,000	22,416,546	0	8,236	0	0	5.250	5.300	JD	52,500	1,181,250	12/02/2004	12/15/2014
99B009-14-2	YELL GROUP FACILITY B1 TERM LOAN		F		3Z	5,000,000	100.5260	5,026,300	5,000,000	5,000,000	0	0	0	0	7.405	7.400	MJSD	3,063	78,303	08/11/2006	12/29/2012
B7935#-AB-5	LHOIST SA SENIOR NOTE SERIES B		F		2	12,000,000	103.5330	12,423,960	12,000,000	12,000,000	0	0	0	0	6.600	6.600	MN	129,800	792,000	02/28/2002	05/02/2012
D5472#-AC-4	MOLKEREI ALOIS MULLER GMBH SERIES C		F		2	45,000,000	94.2420	42,408,900	45,000,000	45,000,000	0	0	0	0	4.920	4.920	AO	467,400	2,214,000	04/19/2004	04/15/2016
D5894#-AB-6	OILTANKING GMBH SERIES B		F		2	23,000,000	96.9040	22,287,920	23,000,000	23,000,000	0	0	0	0	6.040	6.040	JJ	679,164	1,389,200	01/05/2004	01/05/2019
G0746#-AD-0	BUTTERFIELD BANK SERIES A		F		2FE	15,000,000	94.4810	14,172,150	15,000,000	15,000,000	0	0	0	0	5.110	5.100	JJ	381,121	777,146	06/27/2005	07/02/2015
G0755#-AA-4	BEAZER GROUP PLC SENIOR UNSECURED		F		2	30,000,000	100.3110	30,093,300	30,000,000	30,000,000	0	0	0	0	6.120	6.120	MN	188,700	1,836,000	10/02/1998	11/24/2008
G0755#-AD-8	BEAZER GROUP PLC SENIOR NOTE SERIES B		F		2	10,000,000	107.8060	10,780,600	10,000,000	10,000,000	0	0	0	0	8.280	8.280	MN	119,600	827,936	10/06/2000	11/09/2010
G07980-AF-5	BARCLAYS BANK PLC	LS	F	1	1FE	24,106,250	86.7500	25,157,500	29,000,000	24,106,250	0	0	0	0	5.750	6.200	JJ	789,444	1,312,804	09/15/1992	07/29/2049
G1846#-AA-3	CAPITA GROUP PLC GTD SR UNSECD NT SER A		F		1	16,000,000	100.5150	16,082,400	16,000,000	16,000,000	0	0	0	0	6.100	6.100	JD	29,822	976,000	05/22/2002	06/20/2009
G1910#-AD-8	COBHAM PLC SENIOR NOTE SERIES B		F		2	25,000,000	99.3170	24,829,250	25,000,000	25,000,000	0	0	0	0	5.580	5.580	AO	313,875	1,395,000	09/06/2002	10/10/2012
G2163#-AA-6	COOKSON GROUP PLC SERIES A		F		2	7,805,180	100.3170	8,025,360	8,000,000	7,976,926	0	25,869	0	0	6.890	7.240	MN	91,867	551,200	12/15/1999	11/01/2007
G2163#-AE-8	COOKSON GROUP PLC SERIES C		F		2	20,000,000	104.9340	20,986,800	20,000,000	20,000,000	0	0	0	0	7.940	7.940	MN	255,844	1,587,980	04/03/2000	05/03/2010
G2163#-AF-5	COOKSON GROUP PLC SERIES D		F		2	20,000,000	107.9180	21,583,600	20,000,000	20,000,000	0	0	0	0	8.070	8.070	MN	260,033	1,613,980	04/03/2000	05/03/2012
G3725@-AG-4	GEORGE WIMPEY PLC SENIOR NOTE SERIES C		F		1	30,000,000	101.8180	30,545,400	30,000,000	30,000,000	0	0	0	0	6.310	6.310	MN	294,467	1,893,000	10/04/2002	11/05/2014
G4086#-AA-6	GREENCORE GROUP PLC SR UNSECD NOTES		F		2	30,000,000	95.1730	28,551,900	30,000,000	30,000,000	0	0	0	0	4.980	4.980	AO	261,450	1,494,000	10/28/2003	10/28/2010
G4916#-AE-4	INVESTCORP SERIES A SENIOR NOTE		F		2	12,500,000	98.0370	12,254,625	12,500,000	12,500,000	0	0	0	0	6.640	6.640	JD	29,972	830,000	12/18/2003	12/18/2010
G5241#-AC-1	KERRY GRP FINL SVCS SR NT SER 2003 TR C		F		2	37,500,000	95.6770	35,878,875	37,500,000	37,500,000	0	0	0	0	5.140	5.140	AO	326,604	1,927,500	04/30/2003	04/30/2015
G5264#-AB-5	KINGSPAN GROUP SENIOR NOTES SERIES B		F		2	20,000,000	94.7930	18,958,600	20,000,000	20,000,000	0	0	0	0	5.270	5.270	MS	269,356	1,053,982	03/30/2005	03/29/2017
G6360#-AA-8	NTL INVESTMENT HOLDINGS TERM LOAN B		F		3	0	0.0000	0	0	0	0	0	0	0	7.140	6.870	MJSD	8,122	0	07/24/2004	06/30/2012
G63812-AG-9	NATIONAL WESTMINSTER BANK		F	1	1	1,755,000	85.5000	1,710,000	2,000,000	1,756,284	0	0	0	0	5.812	5.870	JJ	54,135	91,177	01/01/1999	07/29/2049
G63812-AH-7	NATIONAL WESTMINSTER BANK		F	1	1	37,852,500	86.0600	37,866,400	44,000,000	37,857,102	0	0	0	0	5.687	5.970	FA	942,944	2,103,368	06/02/1997	08/29/2049
G7069#-AA-0	PHOTOBITION GROUP PLC SR NOTE SERIES A		F		6	0	0.0100	355	3,550,436	0	0	0	0	0	8.600	0.000	AO	0	0	03/09/2000	04/27/2007
G7069#-AB-8	PHOTOBITION GROUP PLC SR NOTE SERIES B		F		6	0	0.0100	355	3,550,436	0	0	0	0	0	8.760	0.000	AO	0	0	03/09/2000	04/27/2010
G7069#-AD-4	PHOTOBITION GROUP PLC SR NOTE SERIES D		F		6	0	0.0100	1,420	14,201,745	0	0	0	0	0	8.910	0.000	AO	0	0	03/09/2000	04/27/2012
G7153#-AD-1	PERSIMMON PLC GTD SENIOR NOTE SERIES B		F		2	4,500,000	102.4490	4,610,205	4,500,000	4,500,000	0	0	0	0	7.650	7.650	JJ	153,956	344,250	06/30/1999	07/20/2009
G7420*-AB-6	RECKITT & COLMAN SERIES F		F		1	60,000,000	100.6890	60,413,400	60,000,000	60,000,000	0	0	0	0	6.720	6.720	JD	212,800	4,032,000	11/10/1997	12/12/2007

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
G7630#-AB-8	ROLLS-ROYCE PLC		F		2	2,000,000	101.8280	2,036,560	2,000,000	2,000,000	0	0	0	0	6.380	6.380	MN	15,241	127,600	11/18/2003	11/18/2013
G7734#-AC-1	SSL INTL PLC GTD SENIOR NOTE SERIES B		F		3	7,933,429	103.1690	8,184,840	7,933,429	7,933,429	0	0	0	0	8.190	8.180	MN	104,682	649,748	10/01/1999	11/03/2009
G7895#-AC-6	SCOTTISH NEWCASTLE GTD SR NOTE SERIES C		F		2	26,000,000	97.5680	25,367,680	26,000,000	26,000,000	0	0	0	0	5.570	5.570	JD	104,592	1,448,180	11/01/2002	12/05/2014
G8038#-AA-6	SERCO GROUP PLC SENIOR NOTE		F		3	30,000,000	98.0310	29,409,300	30,000,000	30,000,000	0	0	0	0	6.810	6.800	JD	113,500	2,043,000	11/25/1997	12/11/2007
G9427#-AA-3	WATTS BLAKE BEARNE SENIOR NOTE SERIES A		F		3	25,000,000	99.6020	24,900,500	25,000,000	25,000,000	0	0	0	0	6.520	6.520	FA	561,444	1,630,000	02/02/1998	02/27/2008
G9427#-AB-1	WATTS BLAKE BEARNE SENIOR NOTE SERIES B		F		3	5,000,000	99.4810	4,974,050	5,000,000	5,000,000	0	0	0	0	6.410	6.410	FA	110,394	320,500	02/18/1998	02/27/2008
G9546#-AB-7	WESTBURY PLC GTD SENIOR NOTE SERIES B		F		2	30,000,000	97.7530	29,325,900	30,000,000	30,000,000	0	0	0	0	5.670	5.670	AO	354,375	1,701,000	04/16/2003	04/16/2013
L8992#-AB-2	SYNGENTA LUXEMBOURG FINANCE SERIES B		F		1	20,000,000	93.8640	18,772,800	20,000,000	20,000,000	0	0	0	0	5.350	5.350	JD	68,361	1,070,000	12/08/2005	12/08/2025
L9628*-AD-2	VANDEMOORTELE PARTICIPATIONS SA SERIES D		F		2	12,500,000	93.0110	11,626,375	12,500,000	12,500,000	0	0	0	0	5.090	5.090	JJ	296,917	636,250	07/13/2005	07/13/2020
N3386#-AC-3	FUGRO N V GTD SENIOR NOTE SERIES C		F		2	17,000,000	105.2000	17,884,000	17,000,000	17,000,000	0	0	0	0	7.100	7.100	MN	177,697	1,207,000	04/15/2002	05/08/2017
N4281@-AQ-8	KONINKLUKE VOPAK NV SR UNSECURED NOTES		F		2	6,514,081	108.3280	6,067,874	5,601,391	6,239,979	0	(123,128)	0	0	8.370	5.450	JD	15,628	468,836	09/09/2004	06/19/2011
N4345#-AD-9	IBERDROLA INTERNATIONAL BV		F		1	5,097,850	100.4630	5,023,150	5,000,000	5,097,476	0	(374)	0	0	5.920	5.700	FA	13,978	0	11/20/2006	08/19/2019
N4345#-AG-2	IBERDROLA INTERNATIONAL BV SERIES B		F		1	20,000,000	97.6840	19,536,800	20,000,000	20,000,000	0	0	0	0	5.680	5.680	JD	31,556	1,136,000	12/21/2005	12/21/2020
N6503#-AE-0	NUMICO FINANCIAL CENTER BV SERIES E		F		2	25,000,000	94.7380	23,684,500	25,000,000	25,000,000	0	0	0	0	5.120	5.120	JD	28,444	1,280,000	06/23/2005	06/23/2017
N7338@-AC-5	RED ELECTRICA DE ESPANA SERIES C		F		1	14,000,000	93.3360	13,067,040	14,000,000	14,000,000	0	0	0	0	5.310	5.310	AO	148,680	743,400	10/19/2005	10/19/2025
Q0307#-AF-5	AMCOR LTD SR UNSECURED NOTE SERIES F		F		2	30,000,000	97.9710	29,391,300	30,000,000	30,000,000	0	0	0	0	5.950	5.950	JD	69,417	1,785,000	11/18/2002	12/17/2017
Q1297#-AA-6	CSL FINANCE PTY LTD GTD SR NOTE SERIES A		F		2	6,600,000	97.2150	6,416,190	6,600,000	6,600,000	0	0	0	0	5.300	5.300	JD	11,660	349,800	11/08/2002	12/19/2012
Q2107#-AA-4	CONTACT ENERGY LTD SENIOR NOTE SERIES A		F		2	5,000,000	105.6780	5,283,900	5,000,000	5,000,000	0	0	0	0	6.940	6.940	FA	120,486	347,000	02/26/1998	02/26/2013
Q2107#-AC-0	CONTACT ENERGY LTD		F		2	2,000,000	96.3400	1,926,800	2,000,000	2,000,000	0	0	0	0	4.540	4.540	MS	23,457	90,800	03/28/2003	03/28/2010
Q2107#-AF-3	CONTACT ENERGY LTD SENIOR NOTE SERIES D		F		2	20,000,000	96.6200	19,324,000	20,000,000	20,000,000	0	0	0	0	5.550	5.550	MS	286,750	1,110,000	02/27/2003	03/28/2018
Q5581#-AA-2	LION NATHAN FINANCE GTD SENIOR NOTE		F		2	38,429,600	107.8730	40,452,375	37,500,000	37,929,761	0	(120,568)	0	0	8.650	8.200	FA	1,108,281	3,243,750	03/22/2002	02/28/2012
Q5581#-AB-0	LION NATHAN FINANCE		F		2	2,000,000	91.0180	1,820,360	2,000,000	2,000,000	0	0	0	0	4.530	4.530	FA	30,955	90,600	05/30/2003	08/28/2015
Q5995#-AD-6	MERIDIAN ENERGY 2004-1 TRANCHE D		F		2	22,000,000	96.5950	21,250,900	22,000,000	22,000,000	0	0	0	0	5.480	5.480	AO	207,631	1,205,600	04/29/2004	04/29/2019
Q6517#-AA-9	NRMA INS FDG SUB NOTES		F	1	1	35,000,000	92.8760	32,506,600	35,000,000	35,000,000	0	0	0	0	5.190	5.190	AO	317,888	1,816,500	04/28/2003	04/28/2015
Q7397#-AB-0	PRATT FIN PROPRIETARY LTD SR NT SERIES B		F		2	10,000,000	108.5600	10,856,000	10,000,000	10,000,000	0	0	0	0	8.000	8.000	MN	84,444	800,000	04/15/1997	05/23/2013
Q7397#-AC-8	PRATT FIN PROPRIETARY LTD SR NT SERIES C		F		2	10,000,000	109.2290	10,922,900	10,000,000	10,000,000	0	0	0	0	8.040	8.040	MN	84,867	804,000	04/15/1997	05/23/2014
Q7397#-AD-6	PRATT FIN PROPRIETARY LTD SR NT SERIES D		F		2	15,000,000	109.4110	16,411,650	15,000,000	15,000,000	0	0	0	0	8.080	8.080	MN	127,933	1,212,000	04/15/1997	05/23/2015
Q7397#-AE-4	PRATT FIN PROPRIETARY LTD SR NT SERIES E		F		2	15,000,000	110.1310	16,519,650	15,000,000	15,000,000	0	0	0	0	8.120	8.120	MN	128,567	1,218,000	04/15/1997	05/23/2016
Q7788#-AA-9	PUBL & BROADCASTING SENIOR NOTE SERIES A		F		2	26,000,000	99.0860	25,762,360	26,000,000	26,000,000	0	0	0	0	5.340	5.340	MS	397,237	1,388,400	08/08/2002	09/18/2009
Q7788#-AC-5	PUBL & BROADCASTING SENIOR NOTE SERIES C		F		2	15,000,000	101.8400	15,276,000	15,000,000	15,000,000	0	0	0	0	6.080	6.080	MS	260,933	912,000	08/08/2002	09/18/2014
Q7788#-AM-3	PUBL & BROADCASTING SENIOR NOTE SERIES L		F		2	7,500,000	100.8280	7,562,100	7,500,000	7,500,000	0	0	0	0	5.990	5.990	JD	11,231	449,250	12/22/2004	12/22/2019
Q8277*-AE-1	SANTOS FIN LTD GTD SENIOR NOTE SERIES A		F		2	8,000,000	98.6220	7,889,760	8,000,000	8,000,000	0	0	0	0	5.280	5.280	AO	103,253	422,400	08/23/2002	10/03/2009
Q8461#-AF-0	SEVEN NETWORK LIMITED SER B UNSECURED		F		2	20,000,000	107.9660	21,593,200	20,000,000	20,000,000	0	0	0	0	6.130	6.130	MS	360,989	1,226,050	09/15/2003	09/15/2018
Q8815#-AA-4	TABCORP INVESTMENTS SR NOTES SERIES A		F		2FE	7,000,000	95.7250	6,700,750	7,000,000	7,000,000	0	0	0	0	5.270	5.270	JD	10,247	368,900	12/21/2004	12/21/2014
Q8815#-AC-0	TABCORP INVESTMENTS SR NOTES SERIES C		F		2FE	10,000,000	96.4430	9,644,300	10,000,000	10,000,000	0	0	0	0	5.620	5.620	JD	15,611	562,000	12/21/2004	12/21/2019
Q9193#-AB-2	TRANSPOWER FINANCE LTD SERIES B SR NOTES		F		1	20,000,000	101.3930	20,278,600	20,000,000	20,000,000	0	0	0	0	5.740	5.740	MS	299,756	1,148,000	09/27/2004	09/27/2019
W7468#-AB-7	SANDVIK TREASURY AB SERIES B		F		1	25,000,000	93.8420	23,460,500	25,000,000	25,000,000	0	0	0	0	5.130	5.130	AO	302,813	1,282,500	10/06/2005	10/06/2020
W9788#-AB-6	V S VIN SPRIT AB SENIOR NOTE SERIES B		F		1	35,000,000	95.5960	33,458,600	35,000,000	35,000,000	0	0	0	0	3.930	3.930	JD	53,492	2,063,250	06/17/2003	06/17/2009
3999999. Industrial and Miscellaneous - Issuer Obligations						22,668,643,842	XXX	22,651,883,766	22,375,330,769	22,528,205,826	0	(37,933,129)	0	0	XXX	XXX	XXX	359,607,619	1,304,737,439	XXX	XXX
74959R-AB-2	RIO TRUST SERIES 1999-1 CLASS A I/O				1	46,419,504	0.0000	46,510,780	0	39,083,737	0	(2,051,859)	0	0	4.000	2.740	JJ	1,102,705	2,640,135	06/28/1999	07/16/2029
74959R-AD-8	RIO TRUST SERIES 1999-2 CLASS A I/O				1	65,836,296	0.0000	64,220,040	0	55,930,364	0	(2,940,453)	0	0	4.000	2.630	FA	1,129,860	3,797,902	06/28/1999	08/29/2029
74959R-AF-3	RIO TRUST SERIES 1999-3 CLASS A I/O				1	49,580,421	0.0000	48,887,230	0	42,108,511	0	(2,230,561)	0	0	4.000	2.650	FA	877,087	2,883,044	06/28/1999	08/26/2029
4099999. Industrial and Miscellaneous - Single Class Mortgage-Backed/Asset-Backed Securities						161,836,221	XXX	159,618,050	0	137,122,612	0	(7,222,873)	0	0	XXX	XXX	XXX	3,109,652	9,321,081	XXX	XXX
000780-AB-2	AMAC 2003-3 A2				1FE	26,780,807	99.4460	26,753,911	26,902,710	26,788,791	0	53,086	0	0	5.750	5.760	MON	128,909	1,546,906	01/13/2003	02/25/2033
000780-DJ-2	AMAC 2003-5 A3				1FE	18,332,031	96.7160	18,376,059	19,000,000	18,334,483	0	2,452	0	0	5.500	6.010	MON	87,083	0	12/13/2006	04/25/2033
000780-GH-3	AMAC 2003-6 M				1	6,700,710	97.6410	6,542,667	6,700,710	6,700,710	0	0	0	0	5.302	5.250	MON	30,596	355,122	05/26/2005	05/25/2033
000780-GQ-3	AMAC 2003-6 1A3				1FE	25,470,907	95.8390	25,308,787	26,407,550	25,477,993	0	7,086	0	0	5.500	6.020	MON	121,035	242,069	10/19/2006	05/25/2033
000780-PR-1	AMAC 2003-13 A7				1FE	4,851,601	97.2930	4,746,265	4,878,279	4,853,263	0	601	0	0	5.500	5.520	MON	22,359	268,305	02/06/2004	01/25/2034
007034-AF-8	ARMT 2006-2 2A2				1FE	46,927,737	97.1040	48,552,000	50,000,000	47,105,366	0	177,629	0	0	4.984	5.830	MON	207,697	1,661,601	04/11/2006	05/25/2036
02147L-AE-3	CWALT 2006-22R 1A5				1FE	1,107,599	99.3900	1,121,121	1,128,000	1,108,030	0	431	0	0	6.000	6.210	MON	5,640	16,920	09/08/2006	05/25/2036
02147Q-BN-1	CWALT 2006-19CB M				1FE	26,901,668	99.5240	28,076,566	28,210,827	26,936,345	0	38,596	0	0	6.000	6.540	MON	141,054	846,325	06/26/2006	08/25/2036
02147R-BD-1	CWALT 2006-23CB M				1FE	22,204,229	99.5380	22,777,959	22,883,585	22,223,457	0	21,321	0	0	6.239	6.580	MON	118,976	713,682	06/23/2006	08/25/2036
02147T-BA-3	CWALT 2006-28CB M				1FE	10,289,070	99.5110	10,143,712	10,193,506	10,285,057	0	(4,196)	0	0	6.500	6.250	MON	55,215	165,644	09/18/2006	10/25/2036
02147Y-AJ-4	CWALT 2006-27CB A9				1FE	13,300,556	99.5970	13,326,107	13,380,000	13,301,231	0	675	0	0	6.000	6.020	MON	66,900	200,700	09/07/2006	11/25/2036
02147Y-AK-1	CWALT 2006-27CB A10				1FE	31,639,016	99.3920	31,609,657	31,803,000	31,640,119	0	1,103	0	0	6.000	6.010	MON	159,015	477,045	09/07/2006	11/25/2036
058931-BF-2	BAFC 2006-3 5A3				1FE	41,535,079	97.5280	42,237,838	43,308,000	41,602,590	0	67,511	0	0	5.500	5.920	MON	198,495	1,786,454	03/21/2006	03/25/2036

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
058933-AQ-5	BAFC 2006-D 5A3				1FE	18,881,250	99.9090	19,981,968	20,000,000	18,942,051	0	60,801	0	0	5.250	6.020	MON	87,500	611,742	05/02/2006	05/20/2036
05946X-C4-3	BAFC 2005-G A4				1FE	5,470,978	99.3140	5,519,692	5,557,819	5,481,719	0	13,748	0	0	5.215	5.510	MON	24,154	290,117	10/21/2005	10/20/2035
05948K-3T-4	BOAA 2006-2 B1				1FE	8,093,509	100.2530	8,355,514	8,334,425	8,102,244	0	11,530	0	0	6.111	6.450	MON	42,447	339,548	04/07/2006	03/25/2036
05948K-4W-6	BOAA 2006-3 B1				1FE	5,274,282	100.4280	5,446,459	5,423,208	5,279,075	0	7,807	0	0	6.156	6.460	MON	27,822	222,425	04/07/2006	04/25/2036
05948K-E8-8	BOAA 2005-6 3CB1				1FE	38,641,825	100.1560	39,310,304	39,248,958	38,641,827	0	51,861	0	0	6.000	6.360	MON	196,245	1,177,376	05/11/2006	07/25/2035
05948K-G5-2	BOAA 2005-6 B1				1FE	12,935,838	98.1560	12,701,874	12,940,388	12,935,838	0	79	0	0	5.669	5.620	MON	61,134	733,598	07/22/2005	07/25/2035
05948K-N2-1	BOAA 2005-9 1CB4				1FE	8,501,443	98.8060	8,767,089	8,873,000	8,524,518	0	20,506	0	0	5.500	5.940	MON	40,668	488,015	11/09/2005	10/25/2035
05948K-N5-4	BOAA 2005-9 1CB7				1FE	1,584,726	95.7930	1,575,805	1,645,000	1,587,794	0	3,068	0	0	5.500	5.880	MON	7,540	82,935	01/20/2006	10/25/2035
05948K-QB-8	BOAA 2004-4 30B1				1FE	6,047,773	97.3200	6,061,867	6,228,798	6,072,012	0	13,116	0	0	5.500	5.830	MON	28,549	342,572	07/22/2004	05/25/2034
05948K-R4-3	BOAA 2005-10 1CB5				1FE	8,771,864	98.6890	9,033,042	9,153,000	8,795,111	0	20,841	0	0	5.500	5.940	MON	41,951	503,372	11/15/2005	11/25/2035
05949A-3H-1	BOAMS 2005-3 1A30				1FE	1,099,373	97.5530	1,071,137	1,098,000	1,098,841	0	(350)	0	0	5.500	5.440	MON	5,033	60,390	06/02/2005	04/25/2035
05949A-3R-9	BOAMS 2005-3 2A4				1FE	1,139,196	97.7550	1,110,498	1,136,000	1,138,531	0	(435)	0	0	5.500	5.420	MON	5,207	62,480	06/02/2005	04/25/2035
05949A-3X-6	BOAMS 2005-3 2B1				1FE	3,674,760	97.0830	3,554,942	3,661,743	3,672,485	0	(1,603)	0	0	5.500	5.410	MON	16,783	201,396	04/22/2005	04/25/2035
05949A-FG-0	BOAMS 2004-4 5A1				1FE	2,801,831	98.3570	2,698,893	2,743,951	2,801,831	0	(11,305)	0	0	5.000	4.330	MON	11,433	137,198	03/19/2004	05/25/2019
05949A-KK-5	BOAMS 2004-6 1B1				1FE	4,577,439	96.3750	4,598,546	4,771,466	4,602,380	0	13,247	0	0	5.500	5.960	MON	21,869	262,431	06/24/2004	07/25/2034
05949A-QB-9	BOAMS 2004-7 2A1				1FE	3,094,481	98.7290	3,006,308	3,045,000	3,082,119	0	(5,508)	0	0	5.750	5.480	MON	14,591	175,088	07/22/2004	08/25/2034
05949A-V8-0	BOAMS 2005-2 B1				1FE	3,904,569	96.9860	3,790,913	3,908,692	3,904,569	0	95	0	0	5.382	5.340	MON	17,531	210,332	06/14/2005	03/25/2035
05949C-MV-5	BOAMS 2005-K 4A1				1FE	5,550,636	98.7500	5,548,908	5,619,119	5,557,241	0	9,238	0	0	5.435	5.640	MON	25,452	331,063	11/14/2005	12/25/2035
05949C-MW-3	BOAMS 2005-K 4A2				1FE	5,365,147	98.6930	5,387,625	5,458,974	5,375,239	0	13,025	0	0	5.435	5.760	MON	24,727	296,892	11/14/2005	12/25/2035
05950A-AQ-9	BOAA 2006-4 3CB3				1FE	19,635,628	99.5310	19,804,706	19,898,000	19,645,248	0	9,620	0	0	6.000	6.120	MON	99,490	795,907	04/25/2006	05/25/2046
05950L-AE-2	BOAMS 2006-3 1A5				1FE	18,497,989	99.8060	18,653,839	18,690,000	18,501,417	0	3,427	0	0	6.250	6.350	MON	97,344	292,031	09/13/2006	10/25/2036
05950M-AJ-9	BAFC 2006-G 3A3				1FE	20,833,894	99.5490	21,148,024	21,243,833	20,833,894	0	17,112	0	0	5.750	6.380	MON	105,186	508,829	07/27/2006	07/20/2036
05950R-AG-4	BAFC 2006-6 1A7				1FE	21,010,905	100.1790	21,267,191	21,229,000	21,013,587	0	2,682	0	0	6.250	6.320	MON	110,568	331,703	09/13/2006	08/25/2036
07384Y-NA-0	BSABS 2003-AC5 A5			1	1FE	725,510	97.5560	715,834	733,765	725,510	0	1,973	0	0	4.750	5.040	MON	2,904	34,854	10/31/2003	10/25/2033
07386H-Q4-6	BALTA 2006-3 33A2				1FE	5,441,386	100.2650	5,467,798	5,453,315	5,441,386	0	1,022	0	0	6.206	6.130	MON	595	169,018	06/14/2006	05/25/2036
125432-AK-0	CWHL 2006-12 M				1FE	15,433,705	99.2240	15,866,873	15,990,887	15,450,595	0	19,679	0	0	6.000	6.400	MON	79,954	559,693	05/18/2006	07/25/2036
126380-AK-0	CSMC 2006-9 6A5				1FE	7,340,192	99.5820	7,340,192	7,371,000	7,340,312	0	121	0	0	6.000	6.000	MON	36,855	0	12/18/2006	11/25/2036
12667F-3Y-9	CWALT 2005-J1 7A1				1FE	18,775,921	99.2950	18,713,807	18,846,596	18,775,921	0	0	0	0	5.500	5.280	MON	86,380	0	12/19/2006	01/25/2020
12667F-AZ-8	CWALT 2004-2CB M				1FE	4,730,207	98.2760	4,635,125	4,716,390	4,724,310	0	(1,883)	0	0	5.666	5.570	MON	22,270	267,196	02/12/2004	03/25/2034
12667F-DG-7	CWALT 2004-5CB M				1FE	3,370,872	98.3000	3,280,789	3,337,497	3,362,545	0	(5,384)	0	0	5.501	5.260	MON	15,302	183,599	12/14/2004	03/25/2034
12667F-ET-8	CWALT 2004-J2 4A1				1FE	849,563	99.9480	818,190	818,609	849,563	0	(8,685)	0	0	6.000	4.130	MON	4,093	49,117	03/12/2004	04/25/2034
12667F-HW-8	CWALT 2004-9T1 A13				1FE	4,924,414	96.5960	4,829,810	5,000,000	4,934,328	0	4,021	0	0	5.500	5.630	MON	22,917	275,000	04/22/2004	07/25/2034
12667F-Q2-4	CWALT 2004-32CB M				1FE	9,988,679	99.0540	9,803,875	9,897,434	9,973,501	0	(5,256)	0	0	5.807	5.640	MON	47,897	574,759	12/22/2004	02/25/2035
12667F-W5-0	CWALT 2005-5R A4				1FE	12,668,699	95.8380	12,180,484	12,709,409	12,668,699	0	0	0	0	5.000	4.990	MON	52,956	635,469	01/28/2005	12/25/2018
12667F-ZU-2	CWALT 2004-29CB M				1FE	12,256,539	97.1000	11,966,611	12,323,935	12,259,413	0	2,301	0	0	5.500	5.520	MON	56,485	677,816	11/23/2004	01/25/2035
12667G-5G-4	CWALT 2005-40CB A1				1FE	99,390,519	98.2180	101,895,950	103,743,888	99,390,522	0	370,821	0	0	5.500	6.190	MON	475,493	3,064,382	06/20/2006	10/25/2035
12667G-AH-6	CWALT 2005-13CB A8				1FE	24,875,000	96.5980	24,149,748	25,000,000	24,878,953	0	2,024	0	0	5.500	5.510	MON	114,583	1,374,999	03/09/2005	05/25/2035
12668B-LG-6	CWALT 2006-2CB A7				1FE	37,211,425	99.4590	38,574,260	38,784,000	37,259,863	0	48,438	0	0	6.000	6.400	MON	193,920	1,551,360	04/17/2006	03/25/2036
126694-TV-0	CWHL 2005-30 A6				1FE	52,135,690	96.8930	53,740,549	55,463,500	52,265,127	0	129,437	0	0	5.500	6.100	MON	254,208	2,542,075	02/13/2006	01/25/2036
12669A-TQ-7	CWALT 1998-4 B1				1FE	2,655,050	101.4100	2,723,553	2,685,684	2,663,859	0	5,487	0	0	6.750	6.850	MON	15,107	181,151	06/16/1998	08/25/2028
12669A-TR-5	CWALT 1998-4 B2				1FE	1,592,567	100.8580	1,660,190	1,646,064	1,614,196	0	9,142	0	0	6.750	7.180	MON	9,259	111,028	06/16/1998	08/25/2028
12669C-3Y-4	CWHL 2002-22 B1				1FE	3,668,116	99.6360	3,660,774	3,674,144	3,668,116	0	92	0	0	6.250	6.180	MON	19,136	229,634	08/23/2002	10/25/2032
12669D-AK-4	CWALT 2002-14 M				1FE	8,080,297	99.6520	8,032,102	8,060,146	8,060,146	0	(99)	0	0	6.000	5.840	MON	40,301	483,609	10/18/2002	11/25/2032
12669D-VK-1	CWHL 2002-39 A35				1FE	21,810,811	99.8720	21,797,405	21,825,304	21,810,811	0	2,601	0	0	5.750	5.690	MON	104,580	1,254,955	01/07/2003	02/25/2033
12669F-C9-2	CWHL 2004-10 A9				1FE	3,586,084	95.8700	3,595,155	3,750,000	3,614,471	0	12,534	0	0	5.000	5.520	MON	15,625	187,500	08/10/2004	07/25/2034
12669F-JX-2	CWALT 2003-23T2 A9				1FE	2,703,457	97.5090	2,705,887	2,775,000	2,718,108	0	5,493	0	0	5.500	5.780	MON	12,719	152,625	12/05/2003	09/25/2033
12669F-VZ-3	CWHL 2004-5 2A5				1FE	3,686,745	95.8370	3,782,719	3,947,000	3,727,813	0	16,382	0	0	5.500	6.250	MON	18,090	217,085	05/12/2004	05/25/2034
12669F-ZL-0	CWHL 2004-8 1A4				1FE	31,681,543	94.4370	31,435,858	33,287,400	31,723,039	0	41,496	0	0	5.250	5.870	MON	145,632	582,530	08/28/2006	07/25/2034
12669G-6D-8	CWHL 2005-17 M				1FE	10,278,427	96.7260	10,051,897	10,392,090	10,285,628	0	6,094	0	0	5.500	5.590	MON	47,630	571,555	08/04/2005	09/25/2035
12669G-YE-5	CWHL 2005-12 M				1FE	11,006,534	95.9690	11,304,319	11,779,076	11,039,056	0	39,669	0	0	5.369	6.200	MON	52,703	421,621	03/29/2006	05/25/2035
12669G-YN-5	CWHL 2005-10 A3				1FE	9,801,563	96.5980	9,659,832	10,000,000	9,819,267	0	10,305	0	0	5.500	5.680	MON	45,833	550,000	03/28/2005	05/25/2035
16162W-LF-4	CHASE 2005-S1 M				1FE	4,848,724	97.5130	4,684,225	4,803,690	4,842,413	0	(4,267)	0	0	5.490	5.310	MON	21,979	263,703	05/04/2005	05/25/2035
16162W-NV-7	CHASE 2005-S3 M				1FE	13,095,113	96.8260	13,126,070	13,556,346	13,121,933	0	29,061	0	0	5.500	5.880	MON	62,133	745,599	10/31/2005	11/25/2035
16162W-RH-4	CHASE 2006-S1 M				1FE	8,469,821	100.2340	8,707,049	8,686,648	8,476,813	0	8,319	0	0	6.172	6.440	MON	44,678	312,730	04/26/2006	05/25/2036
16162Y-AJ-4	CHASE 2006-S4 A9				1FE	11,819,237	98.9430	11,646,095	11,770,500	11,818,828	0	(409)	0	0	6.000	5.890	MON	64,738	0	11/29/2006	12/01/2036
16163B-AZ-7	CHASE 2006-S2 2A4				1FE	10,597,644	97.7040	10,498,745	10,745,393	10,602,660	0	5,016	0	0	6.000	6.230	MON	53,727	161,181	09/22/2006	10/25/2036
16165T-BV-4	CFLX 2005-2 M				1FE	9,581,606	99.0870	9,632,691	9,721,351	9,583,785	0	2,853	0	0	5.966	6.110	MON	48,331	145,000	08/29/2006	06/25/2035
17025A-AC-6	CWHL 2006-17 A3				1FE	8,684,677	99.6400	8,684,677	8,716,000	8,684,804	0	128	0	0	6.000	5.990	MON	43,580	0	12/15/2006	12/25/2036

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
172973-2N-8	CMSI 2005-6 1A2				1FE	3,633,975	97.5340	3,628,269	3,720,000	3,639,639	0	4,700	0	0	5.500	5.730	MON	17,050	204,600	10/12/2005	09/25/2035
172973-2R-9	CMSI 2005-6 1A5				1FE	13,917,195	98.0500	14,707,629	15,000,000	13,957,398	0	40,203	0	0	5.625	6.440	MON	70,313	562,500	04/17/2006	09/25/2035
172973-3R-8	CMSI 2005-7 B1				1FE	6,630,433	96.4160	6,671,118	6,919,089	6,647,039	0	19,970	0	0	5.379	5.870	MON	31,019	372,188	11/10/2005	10/25/2035
172973-5C-9	CMSI 2006-1 1A11				1FE	940,938	97.6300	976,309	1,000,000	943,669	0	2,732	0	0	5.500	6.170	MON	4,583	41,250	03/14/2006	02/25/2036
172973-5Q-8	CMSI 2006-1 B1				1FE	7,311,843	96.6810	7,461,541	7,717,621	7,328,687	0	23,101	0	0	5.379	6.040	MON	34,597	311,351	03/14/2006	02/25/2036
172973-B5-7	CMSI 2004-5 B1				1FE	13,062,244	96.0880	12,743,517	13,262,213	13,078,280	0	15,623	0	0	5.277	5.410	MON	58,331	699,763	09/07/2004	08/25/2034
172973-L8-0	CMSI 2004-9 B1				1FE	4,693,027	96.9630	4,542,000	4,684,244	4,689,968	0	(548)	0	0	5.375	5.300	MON	20,985	251,763	02/02/2005	12/25/2034
172973-P8-6	CMSI 2005-1 B1				1FE	7,800,485	96.8900	7,569,428	7,812,386	7,800,485	0	223	0	0	5.393	5.360	MON	35,114	421,296	04/25/2005	02/25/2035
172973-R7-6	CMSI 2005-2 B1				1FE	3,695,962	96.8260	3,572,958	3,690,050	3,694,085	0	(798)	0	0	5.338	5.270	MON	16,417	196,946	05/04/2005	03/25/2035
172973-U8-0	CMSI 2005-3 B1				1FE	6,566,880	97.0150	6,375,139	6,571,244	6,566,880	0	89	0	0	5.414	5.370	MON	29,650	355,748	07/11/2005	04/25/2035
172973-WK-1	CMSI 2004-2 A9				1FE	482,031	94.7120	473,564	500,000	485,039	0	1,155	0	0	5.250	5.630	MON	2,188	26,250	04/13/2004	03/25/2034
172973-WL-9	CMSI 2004-2 A10				1FE	964,063	94.7120	947,128	1,000,000	970,079	0	2,310	0	0	5.250	5.630	MON	4,375	52,500	04/13/2004	03/25/2034
172973-X6-1	CMSI 2005-4 B1				1FE	7,056,893	96.4490	7,103,816	7,365,316	7,076,109	0	22,535	0	0	5.338	5.850	MON	32,764	393,118	10/31/2005	07/25/2035
172973-XA-2	CMSI 2004-3 A6				1FE	2,060,203	94.4300	2,095,414	2,219,000	2,084,630	0	9,924	0	0	5.250	6.050	MON	9,708	116,498	05/26/2004	05/25/2034
22541S-Z3-5	CSFB 2004-8 CB1				1FE	4,848,823	97.0370	4,675,226	4,817,959	4,843,538	0	(1,846)	0	0	5.615	5.490	MON	22,548	270,448	01/18/2005	12/25/2034
225458-CC-0	CSFB 2005-1 CB1				1FE	5,601,437	96.8840	5,378,389	5,551,347	5,594,221	0	(3,842)	0	0	5.444	5.290	MON	25,187	302,232	02/10/2005	02/25/2035
225458-UU-0	CSFB 2005-5 CB1				1FE	5,347,432	96.7180	5,150,016	5,324,759	5,343,450	0	(2,318)	0	0	5.430	5.320	MON	24,098	289,104	06/10/2005	07/25/2035
225470-P3-1	CSMC 2006-3 2A12				1FE	19,739,743	99.5960	20,420,170	20,503,000	19,772,239	0	32,496	0	0	5.750	6.170	MON	98,244	785,948	04/11/2006	04/25/2036
23242W-AE-9	CWALT 2006-J4 1A5				1FE	8,699,378	100.5340	8,743,525	8,697,000	8,698,496	0	(882)	0	0	6.250	6.190	MON	45,297	181,187	07/28/2006	07/25/2036
23242W-AV-1	CWALT 2006-J4 2A13				1FE	6,024,475	99.0680	6,075,881	6,133,000	6,026,844	0	2,370	0	0	6.000	6.160	MON	30,665	122,660	07/28/2006	07/25/2036
251563-EV-0	DMSI 2004-4 2AR2				1FE	11,678,673	100.5190	11,710,484	11,650,003	11,670,450	0	(27,619)	0	0	5.690	5.510	MON	12,889	627,242	03/08/2005	06/25/2034
31394D-L6-5	FNR 2005-46 TX				1FE	10,482,343	96.9060	10,105,927	10,428,573	10,470,296	0	(7,807)	0	0	5.000	4.880	MON	43,452	521,429	05/04/2005	06/25/2020
31394N-4V-7	FHR 2713 EH				1FE	14,721,094	99.0850	14,862,830	15,000,000	14,725,820	0	4,726	0	0	5.500	5.730	MON	68,750	137,500	10/05/2006	05/15/2032
31395T-5P-5	FHR 2956 LW				1FE	10,060,940	97.0450	9,704,533	10,000,000	10,049,546	0	(7,025)	0	0	5.000	4.890	MON	41,667	500,000	05/04/2005	04/15/2020
31397E-B3-8	FHR 3247 FA				1FE	24,976,563	99.9060	24,976,563	25,000,000	24,976,563	0	0	0	0	5.600	5.620	MON	66,111	0	12/08/2006	08/15/2036
32051D-2A-9	FHASI 2004-3 B1				1FE	2,786,387	94.9540	2,663,273	2,804,793	2,787,623	0	1,625	0	0	5.102	5.140	MON	11,926	143,074	10/26/2004	06/25/2034
32051G-AV-7	FHASI 2004-6 B1				1FE	2,094,125	98.1820	2,040,617	2,078,381	2,090,662	0	(1,326)	0	0	5.645	5.490	MON	9,778	117,311	10/06/2004	11/25/2034
32051G-E9-2	FHAMS 2005-FA10 1A4A				1FE	4,608,858	96.8920	4,655,692	4,805,000	4,617,430	0	8,572	0	0	5.500	5.930	MON	22,023	198,206	03/10/2006	01/25/2036
32051G-HC-2	FHASI 2005-1 B1				1FE	3,162,065	95.8720	3,070,161	3,202,345	3,165,412	0	3,299	0	0	5.202	5.310	MON	13,883	166,577	01/26/2005	03/25/2035
32051G-L7-8	FHAMS 2005-FA11 1A4A				1FE	14,226,883	98.1380	14,315,462	14,587,000	14,242,018	0	15,135	0	0	5.750	6.000	MON	69,896	629,065	03/09/2006	02/25/2036
32051G-U4-5	FHAMS 2006-FA1 B1				1FE	13,381,180	98.2270	13,774,677	14,023,178	13,409,563	0	32,237	0	0	5.740	6.290	MON	67,082	603,729	03/15/2006	04/25/2036
32051G-UL-7	FHASI 2005-5 1A2				1FE	1,399,525	96.3590	1,372,158	1,424,000	1,401,085	0	1,237	0	0	5.500	5.650	MON	6,527	78,320	09/29/2005	10/25/2035
32051G-VK-8	FHAMS 2005-FA7 1A3				1FE	12,194,835	96.8670	12,418,197	12,819,800	12,196,273	0	1,438	0	0	5.500	5.840	MON	60,716	58,757	11/08/2006	10/25/2035
32051G-WU-5	FHASI 2005-6 1A5				1FE	22,464,781	95.9850	21,514,226	22,414,000	22,454,584	0	(8,517)	0	0	5.500	5.430	MON	102,731	1,232,769	09/08/2005	11/25/2035
32051G-YJ-8	FHAMS 2005-FA8 1A4				1FE	18,090,877	96.8920	17,775,904	18,346,000	18,104,317	0	11,228	0	0	5.500	5.610	MON	84,086	1,009,029	10/21/2005	11/25/2035
32051G-YQ-2	FHAMS 2005-FA8 1A10				1FE	6,504,025	96.7020	6,434,554	6,654,000	6,513,019	0	7,462	0	0	5.500	5.710	MON	30,498	365,970	10/12/2005	11/25/2035
32051H-AB-9	FHAMS 2006-FA3 A2				1FE	9,454,688	98.6730	9,867,318	10,000,000	9,468,516	0	13,829	0	0	6.000	6.560	MON	50,000	350,000	05/04/2006	07/25/2036
32051H-AJ-2	FHAMS 2006-FA3 A9				1FE	52,512,960	99.3160	53,632,853	54,002,000	52,563,893	0	50,933	0	0	6.000	6.300	MON	270,010	1,890,070	05/11/2006	07/25/2036
32051H-AN-3	FHAMS 2006-FA3 A13				1FE	12,235,082	98.7410	12,416,779	12,575,000	12,238,339	0	3,257	0	0	6.000	6.250	MON	62,875	125,750	10/05/2006	07/25/2036
32052T-AB-2	FHAMS 2006-FA5 A2				1FE	26,955,354	100.6430	27,234,001	27,060,000	26,955,690	0	336	0	0	6.250	6.240	MON	140,938	704,687	07/17/2006	08/25/2036
36185M-AW-2	GMACM 2005-AF1 A10				1FE	3,298,635	98.2010	3,237,285	3,296,575	3,297,505	0	(956)	0	0	5.750	5.690	MON	15,796	189,553	09/23/2005	07/25/2035
36185M-AX-0	GMACM 2005-AF1 A11				1FE	3,797,472	98.5110	3,738,605	3,795,100	3,796,170	0	(1,101)	0	0	5.750	5.690	MON	18,185	218,218	09/23/2005	07/25/2035
36185M-CL-4	GMACM 2005-J1 A14				1FE	30,287,423	96.2150	30,139,572	31,325,066	30,337,414	0	49,990	0	0	5.500	5.840	MON	143,573	1,435,731	02/09/2006	12/25/2035
36185M-CV-2	GMACM 2005-J1 M1				1FE	9,995,096	96.7380	10,026,262	10,364,325	10,014,847	0	22,712	0	0	5.500	5.890	MON	47,503	570,038	11/21/2005	12/25/2035
36185M-EG-3	GMACM 2006-J1 A6				1FE	26,700,626	97.6230	27,334,549	28,000,000	26,751,041	0	50,415	0	0	5.750	6.270	MON	134,167	1,073,334	04/20/2006	04/25/2036
36185M-EM-0	GMACM 2006-J1 M1				1FE	10,592,577	97.9940	10,675,377	10,893,859	10,603,110	0	13,190	0	0	5.750	6.050	MON	52,200	469,798	03/01/2006	04/25/2036
36185N-3N-8	GMACM 2004-J3 M1				1FE	4,088,275	94.9190	4,004,306	4,218,623	4,103,714	0	8,558	0	0	5.250	5.580	MON	18,456	221,478	08/11/2004	07/25/2034
36185N-VW-7	GMACM 2003-J1 A2				1FE	25,109,375	98.2860	24,571,683	25,000,000	25,009,589	0	(24,839)	0	0	5.250	5.110	MON	109,375	1,312,500	01/22/2003	03/25/2018
36242D-BT-9	GSR 2004-9 5A6				1FE	17,330,625	94.5640	17,021,596	18,000,000	17,512,311	0	90,560	0	0	3.905	4.530	MON	58,587	702,803	12/09/2004	08/25/2034
378961-AF-3	GMSL 2004-A B1				1FE	5,298,703	96.2320	5,097,031	5,296,590	5,296,590	0	0	0	0	5.250	5.170	MON	23,173	278,079	11/24/2004	11/25/2032
378961-AV-8	GMSL 2005-A B2				1FE	9,795,641	98.7000	9,888,623	10,018,820	9,817,379	0	24,738	0	0	5.250	5.570	MON	43,832	525,988	04/08/2005	04/25/2032
437609-AP-5	HSMS 1998-1 B1				1FE	978,790	99.6330	997,652	1,001,319	1,001,319	0	0	0	0	6.750	7.090	MON	12,391	67,603	04/21/1998	02/25/2028
466247-F2-4	JPMMT 2006-A1 2A5				1FE	19,104,189	100.1960	19,271,868	19,234,170	19,116,404	0	31,176	0	0	5.372	5.500	MON	86,115	862,625	02/02/2006	02/25/2036
466247-LX-9	JPMMT 2005-A1 5A2				1FE	19,281,250	96.8890	19,377,800	20,000,000	19,398,181	0	65,222	0	0	4.484	4.950	MON	74,747	896,874	02/28/2005	02/25/2035
466247-NV-1	JPMMT 2005-A2 5A2				1FE	9,463,275	92.7470	9,274,728	10,000,000	9,548,623	0	52,598	0	0	4.351	5.080	MON	36,260	435,596	04/08/2005	04/25/2035
466247-UW-1	JPMMT 2005-S2 2A4				1FE	20,600,453	96.4410	19,744,043	20,472,500	20,584,892	0	(12,258)	0	0	5.500	5.380	MON	93,832	1,125,987	09/08/2005	09/25/2035
46628L-AP-3	JPMMT 2006-A4 3A5				1FE	7,374,892	100.2500	7,462,120	7,443,512	7,378,249	0	5,243	0	0	6.000	6.140	MON	37,218	223,238	06/14/2006	06/25/2036
46628L-AV-0	JPMMT 2006-A4 4A6				1FE	16,123,658	99.5490	16,328,396	16,402,370	16,140,060	0	25,693	0	0	5.806	6.150	MON	79,360	476,207	06/14/2006	06/25/2036

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
46628Y-BU-3	JPMMT 2006-S2 B1				1FE	8,312,468	99.5410	8,498,775	8,537,922	8,317,793	0	6,613	0	0	6.005	6.320	MON	42,725	213,695	07/21/2006	07/25/2036
466302-AK-2	JPALT 2006-S4 A7				1FE	26,992,466	100.7500	27,202,500	27,000,000	26,992,466	0	0	0	0	5.860	5.790	MON	131,850	131,850	11/15/2006	11/25/2036
576434-W2-6	MALT 2005-6 1A6				1FE	31,940,636	97.3190	31,980,227	32,861,000	32,002,078	0	57,621	0	0	5.500	5.810	MON	150,613	1,807,348	12/08/2005	12/25/2035
57643M-FP-4	MASTR 2004-9 3A7				1FE	2,187,325	94.3830	2,136,846	2,264,000	2,196,960	0	4,390	0	0	5.250	5.590	MON	9,905	118,850	09/08/2004	07/25/2034
57643M-JV-7	MASTR 2004-11 B1				1FE	5,451,547	97.1610	5,339,775	5,495,771	5,454,507	0	3,890	0	0	5.468	5.520	MON	25,046	300,372	11/29/2004	12/25/2034
589929-5V-6	MLCC 2003-G A1				1FE	11,669,262	100.0550	11,626,663	11,620,239	11,638,070	0	(58,625)	0	0	5.640	5.290	MON	10,923	621,586	03/22/2005	01/25/2029
59020U-NZ-4	MLCC 2004-G A1				1FE	2,836,707	100.1270	2,834,794	2,831,177	2,832,726	0	(8,743)	0	0	5.600	5.430	MON	2,642	150,312	02/25/2005	01/25/2030
59020U-SM-8	MLMI 2005-A2 A5				1FE	15,018,750	98.7830	14,817,564	15,000,000	15,000,000	0	(7,370)	0	0	4.488	4.390	MON	56,109	673,789	02/07/2005	02/25/2035
59023R-AK-5	MLMI 2006-AF1 AV2B				1FE	9,879,260	100.2250	9,924,750	9,902,469	9,879,374	0	340	0	0	5.928	5.910	MON	48,920	146,745	09/22/2006	09/25/2036
617445-CJ-8	MSC 1996-1 B3				1FE	364,709	99.6250	374,639	376,049	376,049	0	0	0	0	7.250	7.750	MON	2,272	27,273	02/20/1997	01/25/2027
74434R-SJ-1	PHMS 1992-10 A6				1FE	167,526	99.6610	167,089	167,657	167,657	0	0	0	0	7.500	7.200	MON	1,048	12,266	05/31/2001	05/25/2022
749228-AA-0	RALI 2006-QS4 A1				1FE	23,885,465	100.1650	24,593,687	24,553,000	23,913,761	0	28,296	0	0	6.000	6.320	MON	122,765	859,355	05/09/2006	04/25/2036
749228-AS-1	RALI 2006-QS4 M1				1FE	26,949,052	99.5250	27,888,769	28,021,760	26,990,215	0	47,628	0	0	6.000	6.480	MON	140,109	980,763	05/18/2006	04/25/2036
74922G-AT-1	RALI 2006-QS14 A18				1FE	30,326,590	100.5280	30,272,710	30,113,677	30,323,450	0	(3,140)	0	0	6.250	6.100	MON	156,842	313,684	10/12/2006	11/25/2036
74922L-AR-4	RALI 2006-QS16 M1				1FE	25,175,812	99.9570	24,925,510	24,936,191	25,174,487	0	(1,429)	0	0	6.250	6.060	MON	129,876	129,876	11/21/2006	11/25/2036
749575-AH-9	RFMSI 2006-SA3 3A2				1FE	3,586,181	100.6630	3,612,332	3,588,521	3,586,548	0	513	0	0	6.092	5.970	MON	18,220	72,762	08/10/2006	09/25/2036
749575-AL-0	RFMSI 2006-SA3 4A2				1FE	11,037,778	100.3850	11,075,540	11,033,000	11,036,220	0	(1,557)	0	0	6.114	6.030	MON	56,218	224,558	08/10/2006	09/25/2036
74957E-AY-3	RFMSI 2006-S5 M1				1FE	14,359,314	99.2150	14,726,376	14,842,867	14,372,208	0	15,051	0	0	6.000	6.380	MON	74,214	371,072	07/10/2006	06/25/2036
74958A-AE-4	RFMSI 2006-S7 A5				1FE	1,511,291	100.5440	1,520,232	1,512,000	1,511,291	0	0	0	0	6.250	6.190	MON	7,875	23,625	09/08/2006	08/25/2036
74958A-AK-0	RFMSI 2006-S7 A10				1FE	2,498,828	100.4700	2,511,755	2,500,000	2,498,828	0	0	0	0	6.250	6.190	MON	13,021	39,062	09/08/2006	08/25/2036
76110G-5K-3	RALI 2003-QS2 A3				1FE	49,812,500	99.6280	49,814,490	50,000,000	49,812,500	0	0	0	0	5.875	5.870	MON	244,792	2,937,498	01/09/2003	02/25/2033
76110G-TK-7	RALI 2001-QS17 M1				1FE	6,981,305	99.6350	7,053,938	7,079,757	7,079,757	0	0	0	0	6.500	6.770	MON	38,349	460,184	11/29/2001	11/25/2031
76110G-WQ-0	RALI 2002-QS3 A4				1FE	18,272,830	99.6960	18,240,247	18,295,700	18,272,830	0	7,312	0	0	6.500	6.420	MON	99,102	1,189,220	02/04/2002	03/25/2032
76110G-XF-3	RALI 2002-QS3 M2				1FE	4,585,621	100.1360	4,679,644	4,673,245	4,648,408	0	19,382	0	0	6.750	7.110	MON	26,287	315,444	05/14/2002	03/25/2032
76110G-YR-6	RALI 2002-QS5 M1				1FE	9,336,625	99.6330	9,280,682	9,314,793	9,314,793	0	0	0	0	6.750	6.570	MON	52,396	628,749	04/30/2002	04/25/2032
76110G-YS-4	RALI 2002-QS5 M2				1FE	3,759,137	99.6250	3,787,665	3,801,909	3,783,378	0	6,397	0	0	6.750	6.920	MON	21,386	256,629	04/30/2002	04/25/2032
76110H-FQ-7	RALI 2003-QS14 M1				1FE	2,917,421	97.5550	2,877,579	2,949,683	2,922,466	0	4,017	0	0	5.000	5.140	MON	12,290	147,484	07/07/2004	07/25/2018
76110H-HZ-5	RALI 2003-QS17 CB5				1FE	4,986,719	96.8780	4,843,926	5,000,000	4,986,719	0	0	0	0	5.500	5.480	MON	22,917	275,000	02/11/2004	09/25/2033
76110H-MV-8	RALI 2003-QS22 A1				1FE	2,641,553	99.5050	2,565,445	2,578,206	2,641,553	0	(19,719)	0	0	6.000	4.680	MON	12,891	154,692	12/16/2003	12/26/2033
76110H-UM-9	RALI 2004-QS8 A3				1FE	4,628,906	95.2260	4,761,349	5,000,000	4,690,322	0	25,565	0	0	5.000	5.870	MON	20,833	250,000	06/24/2004	06/25/2034
76110H-UV-9	RALI 2004-QS8 A11				1FE	14,273,146	97.0550	14,422,474	14,860,000	14,358,191	0	36,242	0	0	5.500	5.920	MON	68,108	817,299	06/22/2004	06/25/2034
76110H-YK-9	RALI 2004-QS13 M1				1FE	1,954,094	96.9160	1,905,900	1,966,538	1,955,267	0	1,221	0	0	5.000	5.050	MON	8,194	98,326	10/06/2004	09/25/2019
761118-GV-4	RALI 2005-QS13 1A4				1FE	28,132,825	96.8940	27,843,305	28,735,600	28,169,008	0	30,243	0	0	5.500	5.690	MON	131,705	1,580,418	10/18/2005	09/25/2035
761118-PX-0	RALI 2005-QS17 A8				1FE	4,304,917	99.9190	4,342,497	4,346,000	4,306,395	0	1,479	0	0	6.000	6.060	MON	21,730	217,277	02/09/2006	12/25/2035
761118-YB-8	RALI 2006-QS3 M1				1FE	25,679,939	101.0550	26,489,102	26,212,378	25,698,263	0	21,104	0	0	6.279	6.500	MON	137,156	773,686	05/18/2006	03/25/2036
76111X-BZ-5	RFMSI 2003-S17 M1				1FE	5,075,842	96.6870	4,993,554	5,164,609	5,089,104	0	5,688	0	0	5.500	5.660	MON	23,671	284,054	09/24/2003	09/25/2033
76111X-FW-8	RFMSI 2004-S2 A4				1FE	721,729	99.1320	697,806	703,911	717,542	0	(4,703)	0	0	5.500	4.590	MON	3,226	38,715	03/01/2004	03/25/2034
76111X-ZY-2	RFMSI 2005-S7 A8				1FE	17,694,627	97.1370	18,953,900	19,512,490	17,737,955	0	43,328	0	0	5.500	6.490	MON	89,432	536,593	06/20/2006	11/25/2035
79548K-H8-4	SBM7 1999-2 B1				1FE	2,878,176	99.6350	2,909,504	2,920,154	2,920,154	0	0	0	0	6.500	6.690	MON	15,818	189,928	01/19/1999	02/25/2029
79548K-H9-2	SBM7 1999-2 B2				1FE	1,276,886	99.6350	1,318,586	1,323,413	1,323,413	0	0	0	0	6.500	7.110	MON	7,168	86,059	01/19/1999	02/25/2029
79548K-J2-5	SBM7 1999-2 B3				1FE	462,814	99.6350	513,610	515,490	515,490	0	0	0	0	6.500	8.520	MON	2,792	33,521	01/19/1999	02/25/2029
79548K-QT-8	SBM7 1996-2 B2				1FE	68,829	100.0000	71,043	71,043	71,043	0	0	0	0	7.500	8.060	MON	0	5,328	06/30/1997	05/25/2026
81744F-DJ-3	SEMT 2004-8 A1				1FE	9,775,920	100.1400	9,756,758	9,743,070	9,753,835	0	(44,963)	0	0	5.670	5.370	MON	16,880	522,163	03/02/2005	09/20/2034
81744F-GY-7	SEMT 2005-2 A1				1FE	6,068,788	100.1650	6,078,828	6,068,788	6,068,788	0	0	0	0	5.540	5.540	MON	10,273	316,076	02/17/2005	03/20/2035
86359B-HZ-7	SASC 2004-5H A3				1FE	2,446,500	99.4390	2,386,542	2,400,000	2,410,459	0	(11,527)	0	0	5.500	4.900	MON	11,000	131,993	01/29/2004	12/25/2033
86359D-FR-3	SASC 2005-10 2A3				1FE	5,959,867	96.0510	5,858,159	6,099,000	5,968,698	0	7,167	0	0	5.400	5.620	MON	27,446	329,346	09/29/2005	06/25/2035
86359D-HB-6	SASC 2005-10 B1				1FE	13,312,985	97.8090	12,892,496	13,181,173	13,297,651	0	(12,163)	0	0	5.631	5.460	MON	61,857	742,378	07/05/2005	06/25/2035
87804A-AC-6	TBW 2006-3 2A2				1FE	14,732,526	100.4060	14,773,917	14,714,133	14,730,345	0	(3,394)	0	0	6.500	6.330	MON	79,702	318,813	08/17/2006	07/25/2036
87804A-AD-4	TBW 2006-3 3A				1FE	42,051,939	101.1540	42,325,837	41,842,725	42,045,062	0	(18,975)	0	0	6.500	6.210	MON	226,648	906,612	08/17/2006	07/25/2036
885220-FE-8	TMST 2004-2 A1				1FE	24,936,861	100.0870	24,915,743	24,894,068	24,917,156	0	(30,376)	0	0	5.640	5.530	MON	27,301	1,344,822	03/03/2005	06/25/2044
929227-3N-4	WAMU 2003-S5 CB1				1FE	9,005,979	97.2670	8,678,570	8,922,332	8,993,132	0	(9,584)	0	0	5.500	5.320	MON	40,894	490,728	05/27/2005	06/25/2033
929227-B4-7	WAMU 2002-S8 1A4				1FE	27,364,082	99.2980	27,244,378	27,436,961	27,364,082	0	21,103	0	0	5.750	5.710	MON	131,469	1,577,626	01/08/2003	01/25/2033
92922F-GV-4	WAMU 2003-S11 2A7				1FE	14,442,188	96.3230	14,448,497	15,000,000	14,506,888	0	27,186	0	0	5.500	5.850	MON	68,750	824,999	06/22/2004	11/25/2033
92922F-MG-0	WAMU 2004-S1 B1				1FE	5,064,946	98.2270	4,961,203	5,050,740	5,060,008	0	(2,156)	0	0	5.813	5.730	MON	24,471	293,652	04/21/2004	03/25/2034
92922F-MQ-8	WAMU 2004-RS1 A5				1FE	4,548,297	97.2720	4,461,876	4,587,000	4,552,140	0	1,418	0	0	5.500	5.550	MON	21,024	252,285	02/20/2004	11/25/2033
92922F-VE-5	WAMU 2004-S3 3A1				1FE	916,808	99.6500	894,181	897,319	915,673	0	(1,696)	0	0	6.000	5.240	MON	4,487	53,839	07/01/2004	07/25/2034
92922F-VK-1	WAMU 2004-S3 B1				1FE	5,384,613	96.1950	5,224,264	5,430,860	5,388,101	0	2,220	0	0	5.463	5.520	MON	24,724	296,693	08/25/2004	07/25/2034
92922F-WY-0	WAMU 2004-AR10 A2C				1FE	1,155,131	100.0350	1,155,546	1,155,131	1,155,131	0	0	0	0	5.635	3.770	MON	1,085	61,602	03/03/2005	07/25/2044

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
92922F-XJ-2	WAMU 2004-AR10 A1A				1FE	14,116,637	100.3950	14,119,564	14,063,897	14,077,789	0	(69,242)	0	0	5.815	5.500	MON	13,630	775,331	03/03/2005	07/25/2044
92922F-Z5-0	WMALT 2005-6 2A10				1FE	2,111,721	97.7220	2,075,624	2,124,000	2,112,198	0	335	0	0	5.500	5.520	MON	9,735	116,820	08/18/2005	08/25/2035
92977T-AF-9	WMLT 2006-A 3A2				1FE	3,716,228	99.1620	3,740,177	3,771,773	3,716,228	0	810	0	0	5.237	5.540	MON	16,462	32,924	10/18/2006	05/20/2036
939336-3P-6	WMALT 2005-2 2A1				1FE	5,825,557	96.8230	5,610,895	5,795,000	5,818,941	0	(4,102)	0	0	5.500	5.380	MON	26,560	318,725	04/27/2005	04/25/2035
939336-5E-9	WMALT 2005-3 2A1				1FE	8,903,150	97.6230	8,605,471	8,815,000	8,892,139	0	(7,163)	0	0	5.500	5.340	MON	40,402	484,825	06/21/2005	05/25/2035
939336-7F-4	WMALT 2005-4 B1				1FE	13,993,641	97.1290	13,467,740	13,865,812	13,978,605	0	(9,859)	0	0	5.486	5.320	MON	63,395	760,727	05/24/2005	06/25/2035
93934F-AN-2	WMALT 2005-5 CB13				1FE	7,320,381	97.4180	7,194,387	7,385,000	7,323,672	0	2,369	0	0	5.500	5.550	MON	33,848	406,175	08/03/2005	07/25/2035
93934F-CP-5	WMALT 2005-8 2CB2				1FE	10,853,297	97.2430	10,988,563	11,300,000	10,878,246	0	23,843	0	0	5.500	5.910	MON	51,792	621,500	12/14/2005	10/25/2035
93934F-CS-9	WMALT 2005-8 2CB5				1FE	7,073,930	95.8420	7,475,678	7,800,000	7,085,718	0	11,789	0	0	5.500	6.330	MON	35,750	214,500	06/09/2006	10/25/2035
93934F-EW-8	WMALT 2005-9 4A1				1FE	11,045,978	96.5490	11,052,996	11,448,000	11,053,804	0	7,825	0	0	5.500	5.880	MON	52,470	209,880	08/25/2006	11/25/2035
93934N-AW-5	WMALT 2006-5 2CB7				1FE	28,721,619	98.9680	28,953,520	29,255,300	28,734,111	0	12,492	0	0	6.000	6.180	MON	146,277	731,382	07/21/2006	07/25/2036
949757-AS-7	WFMBS 2004-6 B1				1FE	9,265,007	96.3940	9,099,110	9,439,415	9,279,319	0	5,282	0	0	5.500	5.660	MON	43,264	519,093	07/19/2004	06/25/2034
949788-AH-6	WFMBS 2004-7 B1				1FE	1,589,326	95.9310	1,559,266	1,625,389	1,594,633	0	4,183	0	0	4.718	5.040	MON	6,391	76,686	08/25/2004	07/25/2019
94978U-AE-4	WFMBS 2002-10 A5				1FE	659,530	99.7140	674,075	676,008	671,746	0	9,282	0	0	6.000	6.760	MON	3,380	40,564	07/15/2002	06/25/2032
94979U-AG-8	WFMBS 2004-M A7				1FE	19,651,562	96.7770	19,355,582	20,000,000	19,710,195	0	46,691	0	0	4.673	4.950	MON	77,888	935,179	08/12/2005	08/25/2034
94980D-AA-6	WFMBS 2003-M A1				1FE	3,029,334	97.4470	2,994,716	3,073,150	3,036,231	0	7,632	0	0	4.710	5.010	MON	12,064	144,846	11/05/2003	12/25/2033
94980H-AJ-8	WFMBS 2003-1 1A9				1FE	21,996,563	99.6820	21,930,102	22,000,000	21,996,563	0	0	0	0	5.500	5.430	MON	100,833	1,209,793	01/15/2003	02/25/2018
94980P-AG-6	WFMBS 2004-L A7				1FE	4,904,492	96.4970	4,824,885	5,000,000	4,923,914	0	10,199	0	0	4.801	5.050	MON	20,006	240,145	11/19/2004	07/25/2034
94980S-BS-3	WFMBS 2006-9 B2				1FE	11,907,982	99.2150	12,154,483	12,250,616	11,916,389	0	9,513	0	0	6.000	6.330	MON	61,253	306,175	07/17/2006	08/25/2036
94981-AS-6	WFMBS 2004-1 A17				1FE	5,124,567	96.9880	5,001,717	5,157,000	5,127,180	0	870	0	0	5.500	5.530	MON	23,636	283,625	01/27/2004	02/25/2034
94981C-BA-6	WFMBS 2003-17 2A6				1FE	10,079,593	98.8500	9,885,026	10,000,000	10,060,429	0	(9,228)	0	0	5.500	5.340	MON	45,833	549,968	01/03/2005	01/25/2024
94981C-BF-5	WFMBS 2003-17 2A11				1FE	4,765,361	96.2720	4,725,030	4,908,000	4,780,985	0	6,499	0	0	5.500	5.760	MON	22,495	269,924	07/08/2004	01/25/2034
94981C-BH-1	WFMBS 2003-17 B1				1FE	9,035,979	95.8410	8,709,580	9,087,451	9,038,200	0	1,608	0	0	5.373	5.390	MON	40,689	488,248	04/08/2004	01/25/2034
94982C-AH-1	WFMBS 2004-DD 2A7				1FE	9,940,625	98.9050	9,890,500	10,000,000	9,951,812	0	9,031	0	0	4.508	4.570	MON	37,570	451,212	12/02/2004	01/25/2035
94982J-AV-5	WFMBS 2005-6 B1				1FE	9,441,792	96.8760	9,131,149	9,425,589	9,438,025	0	(2,977)	0	0	5.500	5.430	MON	43,201	518,481	07/14/2005	08/25/2035
94982M-AG-1	WFMBS 2005-5 B1				1FE	3,531,239	97.2590	3,442,815	3,539,812	3,531,239	0	320	0	0	5.190	5.170	MON	15,312	183,698	05/02/2005	05/25/2035
94982Q-AB-3	WFMBS 2005-10 A2				1FE	61,323,175	98.2180	62,750,689	63,888,706	61,388,178	0	181,448	0	0	5.500	6.200	MON	292,823	1,757,429	05/23/2006	10/25/2035
94982W-BH-6	WFMBS 2005-9 B1				1FE	16,738,348	96.2930	16,255,093	16,880,779	16,745,155	0	6,989	0	0	5.417	5.470	MON	76,203	914,496	09/21/2005	10/25/2035
949835-AH-5	WFMBS 2005-AR15 1A8				1FE	24,991,211	98.3940	24,598,720	25,000,000	24,991,211	0	0	0	0	5.122	5.070	MON	106,728	1,281,343	07/27/2005	09/25/2035
94983S-AS-1	WFMBS 2006-8 A15				1FE	58,906,723	98.9690	58,354,143	58,962,000	58,906,723	0	0	0	0	6.000	5.950	MON	294,810	589,556	10/05/2006	07/25/2036
94984E-BD-3	WFMBS 2006-10 B1				1FE	13,194,752	99.2140	13,474,326	13,580,961	13,201,716	0	8,260	0	0	6.000	6.400	MON	67,905	339,364	07/17/2006	08/25/2036
94984F-AY-5	WFMBS 2006-11 B1				1FE	16,625,420	99.2120	16,820,377	16,953,901	16,631,822	0	7,326	0	0	6.000	6.210	MON	84,770	338,951	08/09/2006	09/25/2036
94984J-AE-1	WFMBS 2006-13 A5				1FE	37,993,229	99.4610	37,859,462	38,064,600	37,993,229	0	0	0	0	6.000	5.970	MON	190,323	380,715	09/27/2006	10/25/2036
94984J-AF-8	WFMBS 2006-13 A6				1FE	10,745,366	99.2640	10,727,493	10,807,000	10,745,688	0	322	0	0	6.000	6.020	MON	54,035	108,089	09/27/2006	10/25/2036
94984M-AH-7	WFMBS 2006-AR14 1A8				1FE	30,904,560	100.1560	31,001,211	30,952,924	30,906,676	0	5,084	0	0	6.000	5.910	MON	154,765	463,502	09/21/2006	10/25/2036
94984M-AS-3	WFMBS 2006-AR14 3A2				1FE	6,613,718	99.5690	6,595,547	6,624,069	6,613,755	0	757	0	0	6.000	5.970	MON	33,120	99,162	09/21/2006	10/25/2036
4199999. Industrial and Miscellaneous - Defined Multi-Class Residential Mortgage-Backed Securities						2,799,892,767	XXX	2,810,938,959	2,855,968,403	2,802,431,424	0	2,502,063	0	0	XXX	XXX	XXX	13,161,597	105,893,148	XXX	XXX
02147Q-BP-6	CWALT 2006-19CB B1				1FE	10,309,835	98.1420	10,766,847	10,970,645	10,327,472	0	19,615	0	0	6.000	6.720	MON	54,853	329,119	06/26/2006	08/25/2036
02147R-BE-9	CWALT 2006-23CB B1				1FE	8,563,678	98.3060	8,802,376	8,954,017	8,575,084	0	12,607	0	0	6.239	6.770	MON	46,553	279,253	06/23/2006	08/25/2036
05948K-G6-0	BOAA 2005-6 B2				1FE	5,510,515	96.7760	5,413,891	5,594,210	5,515,704	0	5,965	0	0	5.669	5.810	MON	26,429	317,139	07/22/2005	07/25/2035
05949A-KL-3	BOAMS 2004-6 1B2				1FE	1,388,275	95.1620	1,397,539	1,468,589	1,398,764	0	5,561	0	0	5.500	6.140	MON	6,731	80,772	06/24/2004	07/25/2034
05949A-V9-8	BOAMS 2005-2 B2				1FE	1,546,457	96.4650	1,508,764	1,564,053	1,547,601	0	1,371	0	0	5.382	5.480	MON	7,015	84,164	06/14/2005	03/25/2035
05950S-AB-3	BAFC 2006-R2 A2				1FE	28,813,103	101.4530	29,429,515	29,008,000	28,814,499	0	1,396	0	0	6.058	6.080	MON	146,460	146,459	10/16/2006	07/28/2046
12667F-03-2	CWALT 2004-32CB B1				1FE	3,937,323	97.6470	3,865,855	3,958,974	3,938,138	0	1,119	0	0	5.807	5.820	MON	19,159	229,904	12/22/2004	02/25/2035
12667F-VT-9	CWALT 2004-24CB B1				1FE	14,126,803	97.7070	13,684,774	14,005,890	14,101,946	0	(13,974)	0	0	5.931	5.760	MON	69,224	831,156	09/22/2004	11/25/2034
12667F-ZA-6	CWALT 2004-28CB B1				1	11,581,773	97.0030	11,234,741	11,581,773	11,581,773	0	0	0	0	5.686	5.630	MON	56,708	658,547	11/17/2004	01/25/2035
12667F-ZV-0	CWALT 2004-29CB B1				1FE	4,996,150	95.7570	4,874,827	5,090,807	5,005,309	0	5,911	0	0	5.500	5.680	MON	23,333	279,990	11/23/2004	01/25/2035
16162W-RJ-0	CHASE 2006-S1 B1				1FE	2,862,955	98.9340	2,946,513	2,978,245	2,866,892	0	4,662	0	0	6.172	6.630	MON	15,318	107,207	04/26/2006	05/25/2036
172973-3S-6	CMSI 2005-7 B2				1FE	1,961,052	95.1130	1,974,102	2,075,531	1,967,718	0	7,997	0	0	5.379	6.050	MON	9,305	111,646	11/10/2005	10/25/2035
172973-5R-6	CMSI 2006-1 B2				1FE	3,434,600	95.3560	3,504,414	3,675,057	3,444,618	0	13,722	0	0	5.379	6.230	MON	16,475	148,263	03/14/2006	02/25/2036
172973-B6-5	CMSI 2004-5 B2				1FE	5,152,990	94.8610	5,032,291	5,304,884	5,166,763	0	11,473	0	0	5.277	5.580	MON	23,333	279,905	09/07/2004	08/25/2034
172973-L9-8	CMSI 2004-9 B2				1FE	2,721,239	95.5750	2,631,160	2,752,962	2,723,872	0	2,772	0	0	5.375	5.480	MON	12,333	147,963	02/02/2005	12/25/2034
172973-R8-4	CMSI 2005-2 B2				1FE	1,513,272	95.4330	1,467,616	1,537,842	1,514,985	0	1,934	0	0	5.338	5.500	MON	6,842	82,078	07/11/2005	03/25/2035
172973-U9-8	CMSI 2005-3 B2				1FE	2,405,001	95.6530	2,327,838	2,433,615	2,406,762	0	2,134	0	0	5.414	5.520	MON	10,981	131,749	07/11/2005	04/25/2035
172973-X7-9	CMSI 2005-4 B2				1FE	1,988,767	95.0630	2,000,616	2,104,515	1,996,071	0	8,536	0	0	5.338	6.030	MON	9,362	112,327	10/31/2005	07/25/2035
225458-CD-8	CSFB 2005-1 CB2				1FE	2,632,125	95.4870	2,528,373	2,647,847	2,632,781	0	868	0	0	5.444	5.470	MON	12,013	144,157	02/10/2005	02/25/2035

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
32051D-2B-7	FHASI 2004-3 B2				1FE	1,121,530	93.7010	1,075,463	1,147,758	1,124,635	0	2,252	0	0	5.102	5.360	MON	4,880	58,548	09/22/2004	06/25/2034
32051G-AW-5	FHASI 2004-6 B2				1FE	1,344,520	96.8100	1,309,210	1,352,339	1,344,934	0	570	0	0	5.645	5.670	MON	6,362	76,330	10/06/2004	11/25/2034
32051G-HD-0	FHASI 2005-1 B2				1FE	1,078,222	94.5120	1,043,350	1,103,923	1,080,696	0	1,748	0	0	5.200	5.450	MON	4,784	57,423	01/26/2005	03/25/2035
32051G-U5-2	FHAMS 2006-FA1 B2				1FE	4,392,468	96.8950	4,529,271	4,674,393	4,405,054	0	14,269	0	0	5.740	6.480	MON	22,361	201,243	03/15/2006	04/25/2036
337355-AA-9	FUCRA 1997-1 B1				1	1,778,294	101.6070	1,931,823	1,901,253	1,870,268	0	20,396	0	0	7.000	7.960	MON	11,091	133,088	10/30/1997	11/15/2028
36185M-AT-9	GMACM 2005-AF1 M2				1FE	2,052,596	97.1820	2,086,962	2,147,471	2,052,689	0	93	0	0	5.750	6.210	MON	10,290	0	12/15/2006	07/25/2035
36185M-CW-0	GMACM 2005-J1 M2				1FE	3,447,838	95.4440	3,462,247	3,627,513	3,457,639	0	11,249	0	0	5.500	6.070	MON	16,626	199,513	11/21/2005	12/25/2035
36185M-EN-8	GMACM 2006-J1 M2				1FE	3,132,040	96.7270	3,160,925	3,267,861	3,137,721	0	6,871	0	0	5.750	6.230	MON	15,659	140,926	03/01/2006	04/25/2036
378961-AJ-5	GMSL 2004-A B4				2FE	1,786,322	95.5300	1,783,618	1,867,063	1,801,880	0	12,326	0	0	5.250	6.070	MON	8,168	98,021	11/24/2004	11/25/2032
378961-AY-2	GMSL 2005-A B5				3FE	2,407,506	89.8560	2,455,250	2,732,405	2,428,268	0	37,895	0	0	5.400	7.620	MON	12,297	135,372	01/19/2006	04/25/2032
466247-VV-2	JPMMT 2005-S2 1B2				1FE	4,654,238	96.7520	4,510,846	4,662,252	4,654,238	0	149	0	0	5.666	5.640	MON	22,017	264,181	08/29/2005	09/25/2035
46628Y-BV-1	JPMMT 2006-S2 B2				1FE	7,382,912	98.2640	7,555,239	7,688,656	7,389,138	0	7,957	0	0	6.005	6.470	MON	7,695	192,391	07/21/2006	07/25/2036
74922L-AS-2	RALI 2006-QS16 M2				1FE	7,853,884	99.3870	7,844,988	7,893,351	7,854,088	0	221	0	0	6.250	6.260	MON	41,111	41,111	11/21/2006	11/25/2036
74957E-AZ-0	RFMSI 2006-S5 M2				1FE	3,859,262	97.9440	3,964,706	4,047,901	3,864,435	0	6,014	0	0	6.000	6.570	MON	20,240	101,198	07/10/2006	06/25/2036
76110H-AM-1	RALI 2003-QS4 M2				1FE	4,252,888	98.4300	4,184,354	4,251,062	4,251,062	0	0	0	0	6.000	5.930	MON	21,255	255,030	03/25/2003	03/25/2033
76110H-YL-7	RALI 2004-QS13 M2				1FE	227,419	95.5140	220,754	231,121	227,994	0	473	0	0	5.000	5.220	MON	963	11,556	10/06/2004	09/25/2019
76110H-YZ-6	RALI 2004-QS12 M2				1FE	3,931,052	98.4140	3,843,937	3,905,879	3,925,829	0	(3,216)	0	0	6.000	5.860	MON	19,529	234,353	01/10/2005	09/25/2034
86359D-HC-4	SASC 2005-10 B2				1FE	10,077,688	96.4490	9,680,577	10,036,914	10,070,932	0	(5,030)	0	0	5.631	5.530	MON	47,102	565,290	06/13/2005	06/25/2035
92922F-VL-9	WAMU 2004-S3 B2				1FE	3,086,957	94.9860	2,999,331	3,157,634	3,094,554	0	4,440	0	0	5.463	5.690	MON	14,375	172,505	08/25/2004	07/25/2034
949757-AT-5	WFMBS 2004-6 B2				1FE	3,382,390	95.1860	3,327,878	3,496,151	3,392,588	0	3,616	0	0	5.500	5.810	MON	16,024	192,261	07/19/2004	06/25/2034
94982J-AW-3	WFMBS 2005-6 B2				1FE	3,201,498	95.6120	3,098,784	3,240,997	3,203,663	0	2,017	0	0	5.500	5.600	MON	14,855	178,280	07/14/2005	08/25/2035
94982W-BJ-2	WFMBS 2005-9 B2				1FE	4,780,387	94.9970	4,642,090	4,886,515	4,787,509	0	7,028	0	0	5.417	5.650	MON	22,059	264,721	09/21/2005	10/25/2035
94984E-BE-1	WFMBS 2006-10 B2				1FE	4,334,272	97.9440	4,433,621	4,526,655	4,339,180	0	5,538	0	0	6.000	6.540	MON	22,633	113,113	07/17/2006	08/25/2036
94984F-AZ-2	WFMBS 2006-11 B2				1FE	5,301,161	97.5890	5,353,217	5,485,438	5,305,009	0	4,366	0	0	6.000	6.420	MON	27,427	109,668	08/09/2006	09/25/2036
94984R-AE-3	WFMBS 2006-15 B2				1FE	17,712,064	100.2960	17,906,645	17,853,638	17,712,833	0	859	0	0	6.000	6.050	MON	89,268	89,265	10/31/2006	11/25/2036
4299999. Industrial and Miscellaneous - Other Multi-Class Residential Mortgage-Backed Securities						222,025,321	XXX	221,797,138	226,893,599	222,303,588	0	235,770	0	0	XXX	XXX	XXX	1,071,498	8,387,185	XXX	XXX
03215Y-AG-5	ACMF 1997-C1 E				1FE	1,995,794	99.7780	1,876,099	1,880,265	1,882,184	0	(37,389)	0	0	7.440	5.800	MON	11,658	139,892	03/10/2003	06/17/2029
03927R-AB-0	ARCAP 2006-RR7 A				1FE	9,722,096	103.4140	9,954,641	9,626,000	9,710,383	0	(11,713)	0	0	6.008	5.740	MON	48,194	385,553	04/24/2006	09/27/2045
045424-AT-5	ASC 1995-MD4 A3				1FE	11,134,375	101.1180	10,111,872	10,000,000	10,157,315	0	(251,987)	0	0	7.384	4.720	MON	41,022	738,400	10/24/2002	08/13/2029
045424-AU-2	ASC 1995-MD4 A4	C			1FE	13,066,015	101.1600	13,688,215	13,531,148	13,489,642	0	54,786	0	0	7.384	7.820	MON	55,508	999,139	11/10/1995	08/13/2029
045424-CG-1	ASC 1996-D3 A4				1FE	18,293,672	111.4640	20,063,551	18,000,000	18,131,072	0	28,696	0	0	7.873	7.670	MON	78,732	1,430,896	01/27/1999	10/13/2026
045424-CH-9	ASC 1996-D3 A5				1FE	8,945,592	112.8900	9,766,965	8,651,739	8,780,964	0	3,773	0	0	8.216	7.810	MON	39,491	717,439	01/27/1999	10/13/2026
045424-DD-7	ASC 1996-MD6 A5				1FE	9,511,818	101.5080	9,521,413	9,379,913	9,389,824	0	(37,177)	0	0	7.479	7.280	MON	38,978	710,383	12/10/1996	11/13/2029
045424-DE-5	ASC 1996-MD6 A6	C			1FE	16,466,662	101.7360	16,517,674	16,235,809	16,254,508	0	(65,486)	0	0	7.629	7.430	MON	68,821	1,253,965	12/10/1996	11/13/2029
045424-DZ-8	ASC 1997-D4 A6	C			1FE	9,112,500	111.8420	10,065,802	9,000,000	9,048,135	0	48,135	0	0	7.606	7.450	MON	38,034	695,531	03/26/1997	04/14/2029
045424-ES-3	ASC 1997-D4 A7				1FE	16,212,389	112.5980	18,071,400	16,049,387	16,120,274	0	70,887	0	0	7.656	7.530	MON	68,271	1,248,340	03/26/1997	04/14/2029
045424-ET-1	ASC 1997-D4 A8				1FE	12,729,411	114.2720	13,769,112	12,049,387	12,368,157	0	23,027	0	0	8.006	7.350	MON	53,599	979,388	01/06/1998	04/14/2029
05947U-CM-8	BACM 2001-PB1 F				1FE	5,874,349	104.1100	6,105,306	5,864,270	5,865,587	0	(2,101)	0	0	6.326	6.270	MON	30,914	370,974	04/29/2002	05/11/2035
05947U-DP-0	BAFU 2001-3 A2	C			1FE	42,303,906	100.8140	40,325,776	40,000,000	41,291,624	0	(276,966)	0	0	5.464	4.590	MON	182,133	2,185,599	04/29/2003	04/11/2037
05947U-ER-5	BACM 2002-PB2 A3	C			1FE	11,597,409	101.6640	11,132,826	10,950,559	11,194,983	0	(114,070)	0	0	6.085	5.020	MON	55,528	666,341	08/19/2002	06/11/2035
05947U-HM-3	BACM 2002-2 A3				1FE	20,100,639	99.3900	19,878,104	20,000,000	20,047,989	0	(13,273)	0	0	5.118	5.030	MON	85,300	1,023,600	08/26/2002	07/11/2043
05947U-LP-1	BACM 2003-1 F				1FE	5,144,391	100.5280	5,145,670	5,118,619	5,133,850	0	(3,048)	0	0	5.507	5.420	MON	23,490	281,883	03/31/2003	09/11/2036
05947U-PR-3	BACM 2004-1 A3				1FE	1,005,028	96.5990	965,994	1,000,000	1,002,962	0	(767)	0	0	4.429	4.330	MON	3,691	44,290	03/03/2004	11/10/2039
059500-AD-0	BACM 2006-3 A4	C			1FE	20,100,378	103.9520	20,790,418	20,000,000	20,096,295	0	(4,083)	0	0	5.889	5.800	MON	98,150	392,600	07/20/2006	07/10/2044
07383F-AQ-1	BSCMS 1999-C1 A2				1FE	5,074,342	101.0900	5,054,534	5,000,000	5,009,133	0	(10,002)	0	0	6.020	5.790	MON	25,083	301,000	01/27/1999	02/14/2031
07383F-GG-7	BSCMS 2001-TOP4 A3	C			1FE	5,408,789	101.4060	5,070,319	5,000,000	5,237,932	0	(49,417)	0	0	5.610	4.380	MON	23,375	280,500	04/29/2003	11/15/2033
07383F-GL-6	BSCMS 2001-TOP4 C				1FE	10,443,359	102.6760	10,267,610	10,000,000	10,245,286	0	(48,947)	0	0	6.050	5.400	MON	50,417	605,000	07/23/2002	11/15/2033
07383F-JC-3	BSCMS 2002-TOP6 A2				1FE	1,762,711	105.0930	1,628,957	1,550,000	1,692,146	0	(26,051)	0	0	6.460	4.330	MON	8,344	100,130	03/09/2004	10/15/2036
11777L-AB-7	BSDB 2005-AFR1 A2				1FE	11,054,021	96.3010	10,593,133	11,000,000	11,049,788	0	(2,792)	0	0	5.008	4.950	MON	24,484	550,880	05/23/2005	09/15/2027
12476V-AB-7	CASC 1998-D7 A2				1FE	8,121,184	101.8750	8,150,034	8,000,000	8,021,963	0	(14,918)	0	0	6.460	6.240	MON	28,711	516,800	09/25/1998	10/15/2030
12476V-AC-5	CASC 1998-D7 A3				1FE	10,056,037	102.3490	10,234,970	10,000,000	10,014,284	0	(9,474)	0	0	6.740	6.620	MON	37,444	673,999	01/11/2002	10/15/2030
12476V-AD-3	CASC 1998-D7 A4				1FE	8,284,277	103.2180	7,741,405	7,500,000	7,762,435	0	(139,039)	0	0	7.230	5.130	MON	30,125	542,250	12/17/2002	10/15/2030
20047G-BQ-9	COMM 2004-LB3A A5				1FE	9,948,917	100.5520	10,055,268	10,000,000	9,956,874	0	6,683	0	0	5.280	5.330	MON	44,004	534,760	06/21/2004	07/10/2037
20162F-AJ-7	CCAO 3A B			1	1FE	13,977,344	115.6710	16,194,063	14,000,000	13,984,476	0	1,121	0	0	6.653	6.640	MON	77,618	931,420	01/29/1999	11/15/2028
201728-CG-5	CMAC 1997-ML1 A3	C			1FE	12,179,834	100.3030	11,284,198	11,250,000	11,373,045	0	(279,984)	0	0	6.570	3.970	MON	61,594	739,125	09/15/2005	12/15/2030
201728-CJ-9	CMAC 1997-ML1 B				1FE	6,851,409	100.8330	6,447,311	6,394,000	6,483,618	0	(109,901)	0	0	6.546	4.680	MON	34,882	421,215	09/29/2003	12/15/2030

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
201728-CK-6	CMAC 1997-ML1 C	C			1FE	13,438,262	100.8850	12,610,669	12,500,000	12,682,198	0	(212,209)	0	0	6.676	4.820	MON	69,547	839,708	06/18/2003	12/15/2030
201728-CX-8	CMAC 1998-C1 C	C			1FE	7,238,164	101.6310	7,114,174	7,000,000	7,049,301	0	(44,007)	0	0	6.760	6.050	MON	39,433	473,200	03/13/2002	07/15/2031
201728-CY-6	CMAC 1998-C1 D	C			1FE	12,230,625	102.3680	11,260,506	11,000,000	11,378,354	0	(214,745)	0	0	7.150	4.870	MON	65,542	786,500	11/20/2002	07/15/2031
201728-DL-3	CMAC 1998-C2 A3	C			1FE	14,490,364	100.6440	13,684,131	13,596,500	13,795,614	0	(172,585)	0	0	6.040	4.680	MON	68,436	821,228	07/23/2002	09/15/2030
201728-DP-4	CMAC 1998-C2 C	C			1FE	15,522,656	101.4600	15,219,092	15,000,000	15,138,502	0	(81,231)	0	0	6.278	5.560	MON	78,483	953,368	11/19/2002	09/15/2030
201728-DQ-2	CMAC 1998-C2 D				1FE	19,682,813	102.2180	20,443,758	20,000,000	19,896,709	0	71,935	0	0	6.718	6.900	MON	111,977	1,359,157	11/18/1998	09/15/2030
201728-EC-2	CMAC 1999-C1 C				1FE	9,997,900	104.7390	10,473,955	10,000,000	9,997,900	0	0	0	0	7.277	7.240	MON	60,649	737,781	07/15/1999	06/15/2031
20173M-AE-0	GCCFC 2006-GG7 A4	C			1FE	25,029,050	104.6710	26,167,758	25,000,000	25,026,758	0	(2,292)	0	0	6.110	6.070	MON	127,294	628,226	06/27/2006	07/10/2038
20173M-AG-5	GCCFC 2006-GG7 AM	C			1FE	14,962,815	104.4860	15,672,930	15,000,000	14,963,401	0	586	0	0	6.110	6.120	MON	76,376	376,936	06/27/2006	07/10/2038
22540A-5L-8	CSFB 2001-SPGA C				1FE	15,075,000	106.6980	16,004,760	15,000,000	15,025,621	0	(10,646)	0	0	6.809	6.700	MON	85,113	1,021,350	08/09/2001	08/13/2018
22540A-AR-9	CSFB 1997-C1 C				1FE	16,640,254	100.4800	15,887,962	15,812,000	15,873,296	0	(166,927)	0	0	7.340	6.050	MON	161,627	1,160,601	03/10/2003	06/20/2029
22540A-AS-7	CSFB 1997-C1 D				1FE	17,350,859	102.2680	17,385,631	17,000,000	17,014,200	0	(46,681)	0	0	7.460	7.100	MON	105,683	1,268,200	02/18/1999	06/20/2029
22540A-EV-6	CSFB 1997-C2 C				1FE	17,445,469	101.1410	17,194,006	17,000,000	17,056,537	0	(78,806)	0	0	6.850	6.340	MON	64,694	1,164,499	05/08/2002	01/17/2035
22540A-EW-4	CSFB 1997-C2 D				1FE	16,200,426	102.1430	16,342,994	16,000,000	16,058,781	0	(43,930)	0	0	7.270	6.950	MON	64,622	1,163,199	07/01/2003	01/17/2035
22540A-EX-2	CSFB 1997-C2 E				1FE	15,943,639	110.2960	17,266,944	15,655,000	15,794,539	0	(21,787)	0	0	7.460	7.240	MON	64,881	1,167,864	01/05/1998	01/17/2035
22540A-FV-5	CSFB 1998-C1 B				1FE	10,207,813	101.6220	10,162,223	10,000,000	10,030,240	0	(26,697)	0	0	6.590	6.280	MON	36,611	659,000	09/23/1998	05/17/2040
22540A-FW-3	CSFB 1998-C1 C				1FE	9,796,875	102.5500	10,255,004	10,000,000	9,938,392	0	23,864	0	0	6.780	7.060	MON	37,667	678,000	06/16/1999	05/17/2040
22540A-FX-1	CSFB 1998-C1 D				1FE	15,150,800	106.1040	15,915,732	15,000,000	15,078,598	0	(22,280)	0	0	7.170	6.960	MON	59,750	1,075,500	07/01/2003	05/17/2040
22540A-JM-1	CSFB 1998-C2 A2				1FE	16,983,673	101.3660	15,302,948	15,096,598	15,805,670	0	(485,384)	0	0	6.300	3.090	MON	52,838	952,568	03/30/2004	11/15/2030
22540A-JQ-2	CSFB 1998-C2 C				1FE	10,573,500	102.7200	10,888,395	10,600,000	10,587,333	0	2,142	0	0	6.840	6.860	MON	40,280	725,040	11/23/1998	11/15/2030
22540A-JR-0	CSFB 1998-C2 D				1FE	14,345,312	104.0940	14,573,230	14,000,000	14,136,788	0	(60,464)	0	0	7.130	6.610	MON	55,456	998,200	02/10/2003	11/15/2030
22540V-C7-5	CSFB 2002-CKP1 A3	C			1FE	29,004,938	105.2170	27,777,372	26,400,000	27,931,246	0	(282,828)	0	0	6.439	5.030	MON	141,658	1,699,895	11/21/2002	12/15/2035
22540V-EJ-7	CSFB 2001-CKN5 B	C			1FE	20,519,531	101.7690	20,353,832	20,000,000	20,274,420	0	(60,488)	0	0	5.692	5.290	MON	94,867	1,138,399	07/23/2002	09/15/2034
22540V-GE-6	CSFB 2001-CKN5 A4	C			1FE	34,222,173	100.6850	33,825,331	33,595,000	33,904,376	0	(80,227)	0	0	5.435	5.130	MON	152,157	1,825,889	08/13/2002	09/15/2034
22540V-NJ-7	CSFB 2001-CK6 A3	C			1FE	28,340,000	104.3620	27,134,154	26,000,000	27,858,380	0	(373,909)	0	0	6.387	4.570	MON	138,385	1,660,620	09/09/2005	08/15/2036
22540V-P2-2	CSFB 2002-CKN2 A3	C			1FE	37,898,944	103.7590	35,138,216	33,865,000	36,469,685	0	(465,738)	0	0	6.133	4.370	MON	173,078	2,076,939	02/27/2004	04/15/2037
22541N-AP-4	CSFB 2002-CP3 A3	C			1FE	25,676,758	101.6170	25,404,425	25,000,000	25,391,708	0	(70,696)	0	0	5.603	5.210	MON	116,729	1,400,750	08/05/2002	07/15/2035
22541N-AU-3	CSFB 2002-CP3 F				1FE	6,982,058	104.2020	6,830,494	6,555,000	6,831,460	0	(44,170)	0	0	6.295	5.360	MON	34,386	412,637	04/28/2003	07/15/2035
22541N-MV-8	CSFB 2002-CKS4 E				1FE	11,952,465	100.2300	11,920,431	11,893,000	11,922,109	0	(7,949)	0	0	5.532	5.430	MON	54,827	657,921	10/17/2002	11/15/2036
22541N-S7-5	CSFB 2003-CK2 A3				1FE	5,010,625	97.3580	4,867,940	5,000,000	5,003,277	0	(2,101)	0	0	4.666	4.610	MON	19,442	233,300	09/18/2003	03/15/2036
22541N-S8-3	CSFB 2003-CK2 A4				1FE	5,025,000	97.4280	4,871,425	5,000,000	5,014,573	0	(3,378)	0	0	4.801	4.700	MON	20,004	240,050	09/26/2003	03/15/2036
22541Q-DK-5	CSFB 2003-C3 B				1FE	18,204,492	93.1830	18,636,766	20,000,000	18,629,122	0	172,199	0	0	4.052	5.290	MON	67,533	810,399	07/13/2004	05/15/2038
22541S-AD-0	CSFB 2004-C1 A4				1FE	2,010,000	96.5750	1,931,502	2,000,000	2,006,652	0	(1,252)	0	0	4.750	4.660	MON	7,917	95,000	02/26/2004	01/15/2037
22660B-AB-6	CMCMT 1998-C1 A2				1FE	5,384,268	100.5000	5,574,056	5,546,324	5,486,531	0	48,721	0	0	7.000	7.340	MON	31,275	370,624	05/06/1998	06/02/2033
22660C-AE-8	CMMCC 1998-1 C				1FE	5,577,924	99.8170	5,623,985	5,634,267	5,609,502	0	37,154	0	0	6.701	6.790	MON	31,463	377,552	05/28/1998	06/20/2030
22660C-AF-5	CMMCC 1998-1 D				1FE	4,523,047	101.3620	5,068,121	5,000,000	4,870,184	0	65,403	0	0	6.859	8.270	MON	28,579	342,950	05/17/1999	06/20/2030
22943E-AB-9	CTCDO 2005-3A A2	C			1FE	10,099,870	99.6560	9,965,630	10,000,000	10,078,258	0	(15,494)	0	0	5.160	4.940	MON	43,000	516,000	07/26/2005	06/25/2035
22943E-AC-7	CTCDO 2005-3A B				1FE	5,049,720	99.3750	4,968,750	5,000,000	5,039,949	0	(7,006)	0	0	5.267	5.060	MON	21,946	263,350	07/26/2005	06/25/2035
23321P-G3-6	DLJMA 1997-CF2 B1				1FE	11,111,719	101.2760	11,140,448	11,000,000	11,000,000	0	(2,157)	0	0	7.140	6.950	MON	65,450	785,400	09/30/1997	10/15/2030
23322B-AG-3	DLJCM 1998-CF1 B1				1FE	17,093,125	101.6060	17,273,132	17,000,000	16,984,564	0	(10,533)	0	0	7.060	6.940	MON	100,017	1,200,199	05/19/1998	02/18/2031
23322B-AH-1	DLJCM 1998-CF1 B2				2FE	8,343,984	104.6810	9,107,289	8,700,000	8,556,954	0	38,526	0	0	7.330	7.850	MON	53,143	636,265	12/02/1998	02/18/2031
23322B-CN-6	DLJCM 1998-CG1 B2	C			1FE	15,555,473	106.9660	14,707,901	13,750,000	14,925,913	0	(168,261)	0	0	7.167	5.270	MON	82,127	996,417	07/01/2003	06/10/2031
23322B-CP-1	DLJCM 1998-CG1 B3				1FE	11,338,844	109.3960	11,377,247	10,400,000	11,030,198	0	(67,162)	0	0	7.167	5.930	MON	62,118	753,653	02/19/2003	06/10/2031
23322B-CZ-9	DLJCM 1998-CF2 A1B				1FE	2,084,177	101.0910	2,004,678	1,983,033	2,010,933	0	(19,107)	0	0	6.240	5.180	MON	10,312	123,848	09/30/2002	11/12/2031
23322B-DC-9	DLJCM 1998-CF2 B1				1FE	9,993,750	102.9300	10,293,063	10,000,000	9,993,750	0	0	0	0	7.041	7.020	MON	58,680	713,871	11/20/1998	11/12/2031
23322B-DD-7	DLJCM 1998-CF2 B2				1FE	5,492,969	102.8600	6,171,603	6,000,000	5,851,913	0	84,326	0	0	7.041	8.350	MON	35,208	428,323	03/17/2000	11/12/2031
23322B-EG-9	DLJCM 1999-CG1 A1B				1FE	15,924,495	101.9370	15,290,619	15,000,000	15,302,164	0	(159,078)	0	0	6.460	5.250	MON	80,750	968,999	09/30/2002	03/10/2032
23322B-EK-0	DLJCM 1999-CG1 B1				1FE	10,035,977	103.9540	10,395,496	10,000,000	10,005,361	0	(5,463)	0	0	7.272	7.170	MON	60,601	736,338	04/15/2002	03/10/2032
23322B-EL-8	DLJCM 1999-CG1 B2				2FE	2,801,719	103.9940	3,119,846	3,000,000	2,939,381	0	33,475	0	0	7.272	8.220	MON	18,180	220,901	03/16/1999	03/10/2032
23322B-EX-2	DLJCM 1999-CG1 A4				1FE	3,045,938	103.1330	3,093,990	3,000,000	3,008,743	0	(5,946)	0	0	6.920	6.680	MON	17,300	207,600	03/16/1999	03/10/2032
337367-AD-8	FULBA 1998-C2 C	C			1FE	5,682,420	105.7940	5,289,718	5,000,000	5,471,255	0	(96,902)	0	0	6.730	4.350	MON	28,042	336,500	09/17/2004	11/18/2035
36158Y-AE-9	GECMC 2000-1 C				1FE	6,069,551	105.0830	5,779,619	5,500,000	5,800,245	0	(69,943)	0	0	6.734	5.130	MON	30,864	370,370	10/25/2002	01/15/2033
36158Y-CJ-6	GECMC 2001-2 A3				1FE	2,642,523	100.6840	2,415,141	2,398,716	2,526,681	0	(23,668)	0	0	6.030	3.270	MON	12,054	144,643	04/30/2003	08/11/2033
36158Y-CP-2	GECMC 2001-2 E				1FE	5,541,797	106.6200	5,331,043	5,000,000	5,323,484	0	(63,392)	0	0	6.980	5.320	MON	29,083	349,000	04/15/2003	08/11/2033
36158Y-CQ-0	GECMC 2001-2 F				2FE	5,519,727	106.8970	5,344,887	5,000,000	5,310,915	0	(60,756)	0	0	7.080	5.470	MON	29,500	354,000	04/15/2003	08/11/2033
36158Y-HG-7	GECMC 2002-3A E				1FE	8,671,984	100.6320	8,683,587	8,629,000	8,652,991	0	(5,048)	0	0	5.404	5.320	MON	38,859	466,311	11/20/2002	12/10/2037
36161R-AC-3	GFCM 2003-1 A3				1FE	11,431,406	98.3580	10,819,421	11,000,000	11,257,332	0	(62,907)	0	0	4.768	4.090	MON	43,714	524,568	01/23/2004	05/12/2035
36170U-AB-7	GFORC 2005-RRA A2	C			1FE	12,116,316	98.2890	11,794,692	12,000,000	12,081,141	0	(19,319)	0	0	4.830	4.620	MON	48,300	579,442	01/25/2005	08/22/2036

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
36170V-AC-3	FORCE 2006-1A A3				1FE	3,942,910	100.6870	4,027,500	4,000,000	3,943,138	0	228	0	0	5.600	5.670	MON	21,156	29,867	08/03/2006	09/27/2046
361849-CK-6	GMACC 1997-C2 A3				1FE	797,634	100.4200	757,540	754,370	761,580	0	(43,220)	0	0	6.566	4.930	MON	4,128	115,748	09/30/2002	04/15/2029
361849-DH-2	GMACC 1998-C1 C				1FE	10,973,633	101.5090	10,150,986	10,000,000	10,181,005	0	(213,674)	0	0	6.806	4.520	MON	56,717	680,600	02/11/2003	05/15/2030
361849-DJ-8	GMACC 1998-C1 D				1FE	9,487,500	101.7470	10,174,730	10,000,000	9,876,435	0	68,565	0	0	6.974	7.760	MON	58,117	697,400	11/23/1999	05/15/2030
361849-DK-5	GMACC 1998-C1 E				2FE	4,495,508	102.2490	5,112,498	5,000,000	4,856,249	0	72,818	0	0	7.088	8.730	MON	29,535	356,531	03/20/2000	05/15/2030
361849-DY-5	GMACC 1998-C2 A2				1FE	13,482,672	101.2110	12,119,229	11,974,203	12,509,112	0	(413,190)	0	0	6.420	2.960	MON	64,062	777,611	03/31/2004	05/15/2035
361849-EC-2	GMACC 1998-C2 D	C			1FE	14,453,360	101.9710	15,295,704	15,000,000	15,000,000	0	48,684	0	0	6.500	7.100	MON	0	975,001	08/21/1998	05/15/2035
361849-ED-0	GMACC 1998-C2 E				1FE	5,419,374	103.2170	6,525,415	6,321,986	5,973,216	0	94,586	0	0	6.500	8.510	MON	34,244	410,929	05/12/1999	05/15/2035
361849-ET-5	GMACC 1999-C1 A2	C			1FE	37,199,894	101.2220	34,641,894	34,223,515	35,158,039	0	(580,572)	0	0	6.175	4.420	MON	176,109	2,118,532	11/22/2002	05/15/2033
361849-EW-8	GMACC 1999-C1 D				1FE	14,580,990	103.0150	15,452,259	15,000,000	14,859,042	0	101,085	0	0	6.838	7.190	MON	85,480	1,039,241	02/02/1999	05/15/2033
361849-QG-0	GMACC 2001-C1 C	C			1FE	9,391,836	106.0540	9,014,621	8,500,000	8,990,775	0	(106,237)	0	0	6.887	5.280	MON	48,783	585,395	11/25/2002	04/15/2034
361849-RB-0	GMACC 2001-C2 A2				1FE	3,402,773	105.5040	3,165,129	3,000,000	3,241,871	0	(51,986)	0	0	6.700	4.540	MON	16,750	201,000	09/24/2003	04/15/2034
361849-UY-6	GMACC 2002-C2 F				1FE	5,575,052	104.4830	5,455,064	5,221,000	5,476,875	0	(41,479)	0	0	6.313	5.220	MON	27,467	329,601	07/13/2004	10/15/2038
361849-VM-1	GMACC 2002-C2 A3	C			1FE	15,514,453	102.0880	15,313,302	15,000,000	15,295,916	0	(54,619)	0	0	5.713	5.220	MON	71,413	856,949	08/16/2002	10/15/2038
36228C-AS-2	GSMS 1997-GL E				1FE	6,386,719	100.5360	6,032,209	6,000,000	6,036,506	0	(76,428)	0	0	7.013	5.510	MON	35,066	424,458	11/05/2002	07/13/2030
36228C-AT-0	GSMS 1997-GL F				1FE	19,772,188	100.5710	19,108,596	19,000,000	19,063,553	0	(132,772)	0	0	7.083	6.150	MON	112,151	1,357,409	01/23/2003	07/13/2030
36228C-AU-7	GSMS 1997-GL G	C			1FE	10,268,555	110.9110	11,091,152	10,000,000	10,151,548	0	18,005	0	0	7.553	7.170	MON	62,943	761,392	05/10/2002	07/13/2030
36228C-BD-4	GSMS 1998-GLII C				1FE	14,193,750	101.7780	14,249,028	14,000,000	14,009,547	0	5,047	0	0	6.745	6.520	MON	78,699	957,182	08/12/1998	04/13/2031
36228C-BE-2	GSMS 1998-GLII D				1FE	14,036,563	102.0680	14,289,566	14,000,000	14,000,000	0	0	0	0	6.970	6.900	MON	81,324	988,682	08/12/1998	04/13/2031
36228C-CP-6	GSMS 1998-C1 C	C			1FE	11,133,750	102.1360	12,256,397	12,000,000	11,753,267	0	114,513	0	0	6.910	8.040	MON	69,100	829,200	03/29/2000	10/18/2030
36228C-WZ-2	GSMS 2006-GG6 AM				1FE	8,613,838	101.7260	8,718,958	8,571,000	8,610,558	0	(3,280)	0	0	5.622	5.530	MON	40,155	361,396	03/07/2006	04/10/2038
36828Q-DN-3	GECMC 2004-C1 A3				1FE	5,024,847	95.9880	4,799,406	5,000,000	5,016,915	0	(2,841)	0	0	4.596	4.510	MON	19,150	229,800	01/16/2004	11/10/2038
42332Q-AE-3	HFCMC 1999-PH1 D				1FE	5,075,000	103.6290	5,181,454	5,000,000	5,011,592	0	6,797	0	0	7.039	6.790	MON	29,330	355,571	05/24/1999	05/15/2031
42332Q-AG-8	HFCMC 1999-PH1 E				1FE	12,773,464	103.6870	13,087,416	12,622,000	12,640,841	0	18,841	0	0	7.065	6.850	MON	74,313	900,884	05/24/1999	05/15/2031
46625M-2A-6	JPMCC 2004-CBB A3				1FE	5,527,385	94.8680	5,217,768	5,500,000	5,515,854	0	(4,345)	0	0	4.007	3.910	MON	18,365	220,385	03/25/2004	01/12/2039
46625M-GP-8	JPMCC 2001-CIB3 A2				1FE	4,179,840	101.6570	3,990,382	3,925,309	4,043,377	0	(49,053)	0	0	6.044	4.720	MON	19,770	237,245	07/23/2002	11/15/2035
46625M-GQ-6	JPMCC 2001-CIB3 A3	C			1FE	5,717,773	104.9320	5,246,606	5,000,000	5,461,884	0	(91,054)	0	0	6.465	4.200	MON	26,938	323,250	01/23/2004	11/15/2035
46628F-AF-8	JPMCC 2006-LDP7 A4	C			1FE	24,891,288	104.4720	26,118,030	25,000,000	24,893,442	0	2,155	0	0	5.875	5.900	MON	122,407	746,331	06/23/2006	04/15/2045
46628F-AM-3	JPMCC 2006-LDP7 AM	C			1FE	14,889,812	104.1050	15,615,882	15,000,000	14,892,848	0	3,037	0	0	5.875	5.940	MON	73,444	447,799	06/23/2006	04/15/2045
46629M-AL-9	JPMCC 2006-LDP8 AM	C			1FE	10,049,899	100.3270	10,032,736	10,000,000	10,048,551	0	(1,348)	0	0	5.440	5.340	MON	24,178	136,000	09/22/2006	05/15/2045
501773-DJ-1	LBCMT 1999-C2 C				1FE	10,385,621	105.5720	11,085,113	10,500,000	10,439,583	0	9,324	0	0	7.470	7.580	MON	65,363	784,350	09/29/1999	10/15/2032
52108H-CE-2	LBUBS 2000-C5 D				1FE	3,379,923	105.4000	3,162,023	3,000,000	3,250,598	0	(58,479)	0	0	6.870	4.490	MON	11,450	206,100	09/17/2004	12/15/2032
52108H-DH-4	LBUBS 2001-C2 C				1FE	5,806,055	106.5380	5,326,926	5,000,000	5,507,983	0	(108,678)	0	0	6.975	4.300	MON	19,375	348,750	02/19/2004	09/15/2034
52108H-DJ-0	LBUBS 2001-C2 D				1FE	9,544,992	106.9440	8,769,472	8,200,000	9,048,261	0	(181,202)	0	0	7.083	4.360	MON	32,267	580,806	02/19/2004	09/15/2034
52108H-FL-3	LBUBS 2001-C3 A2	C			1FE	5,686,914	104.3810	5,219,073	5,000,000	5,431,307	0	(90,894)	0	0	6.365	4.140	MON	17,681	318,250	01/23/2004	12/15/2028
52108H-JT-2	LBUBS 2002-C2 A4	C			1FE	31,495,105	101.6410	31,031,019	30,530,000	31,105,984	0	(96,908)	0	0	5.594	5.160	MON	94,880	1,707,849	08/20/2002	06/15/2031
52108H-KA-1	LBUBS 2002-C2 H				1FE	5,301,563	103.4500	5,172,518	5,000,000	5,195,827	0	(30,691)	0	0	6.137	5.290	MON	17,047	306,850	04/15/2003	07/15/2035
52108H-MU-5	LBUBS 2002-C4 A5				1FE	10,049,328	98.2200	9,822,056	10,000,000	10,028,820	0	(5,235)	0	0	4.853	4.780	MON	26,961	485,300	09/26/2002	09/15/2031
52108H-YJ-7	LBUBS 2004-C1 A3				1FE	15,074,964	95.6670	14,350,118	15,000,000	15,050,038	0	(8,936)	0	0	4.361	4.280	MON	36,342	654,151	01/23/2004	01/15/2029
52108R-AE-2	LBUBS 2006-C4 A4	C			1FE	15,074,031	104.6000	15,690,005	15,000,000	15,070,833	0	(3,198)	0	0	5.899	5.820	MON	39,331	449,893	06/20/2006	06/15/2038
55445R-AC-1	MACH 2004-1A A3				1FE	7,574,520	99.5150	7,463,670	7,500,000	7,545,039	0	(12,640)	0	0	5.220	4.990	MON	32,625	391,442	07/12/2004	05/28/2040
589929-MH-8	MLMI 1996-C2 D				1FE	3,307,745	100.0550	3,386,623	3,384,748	3,357,252	0	83,630	0	0	6.960	7.210	MON	19,632	253,349	12/09/1996	11/21/2028
589929-MY-1	MLMI 1997-C1 C				1FE	2,415,853	99.9900	2,181,914	2,182,127	2,191,002	0	(76,393)	0	0	7.120	4.310	MON	12,947	157,252	12/10/2002	06/18/2029
589929-MZ-8	MLMI 1997-C1 D				1FE	14,914,458	100.2610	15,078,353	15,039,000	14,984,260	0	9,969	0	0	7.120	7.180	MON	89,231	1,070,776	06/13/1997	06/18/2029
60687U-AE-7	MLCFC 2006-2 A4				1FE	7,541,064	104.5050	7,837,906	7,500,000	7,538,971	0	(2,093)	0	0	5.909	5.810	MON	36,937	225,279	06/16/2006	06/12/2046
60687V-AE-5	MLCFC 2006-3 A4				1FE	5,027,329	100.3410	5,017,078	5,000,000	5,026,640	0	(689)	0	0	5.409	5.310	MON	22,538	67,675	09/22/2006	07/12/2046
617059-EN-6	JPMC 1998-C6 A3				1FE	2,054,152	100.6710	1,851,154	1,838,810	1,884,893	0	(91,654)	0	0	6.613	2.590	MON	10,133	123,659	01/28/2004	01/15/2030
617059-EU-0	JPMC 1998-C6 D				1FE	8,938,080	104.4250	9,398,305	9,000,000	8,963,030	0	3,658	0	0	6.979	7.030	MON	52,342	628,110	03/04/1998	01/15/2030
617059-EW-6	JPMC 1998-C6 E				1FE	4,785,000	105.3770	5,268,874	5,000,000	4,904,861	0	18,203	0	0	6.812	7.300	MON	28,383	340,600	03/04/1998	01/15/2030
617059-FF-2	JPMC 1999-C7 D				1FE	9,869,900	103.2540	10,325,481	10,000,000	9,945,675	0	37,216	0	0	7.102	7.250	MON	59,190	716,696	04/16/1999	10/15/2035
617059-GH-7	JPMC 1999-C8 C				1FE	9,696,140	105.1380	10,513,811	10,000,000	9,881,772	0	74,093	0	0	7.418	7.820	MON	61,819	752,249	08/06/1999	07/15/2031
617059-GJ-3	JPMC 1999-C8 D				1FE	4,799,845	104.9060	5,245,311	5,000,000	4,924,920	0	43,296	0	0	7.418	7.960	MON	30,909	376,124	08/06/1999	07/15/2031
617445-BR-1	MSC 1996-BKU1 D1				1FE	1,378,012	99.9340	1,350,188	1,351,068	1,353,602	0	(30,494)	0	0	8.065	7.780	MON	9,081	97,753	01/24/1996	10/15/2027
617445-BW-0	MSC 1996-BKU1 D2				1FE	2,327,724	100.0120	2,290,937	2,290,641	2,295,412	0	3,253	0	0	8.065	7.830	MON	15,396	184,059	01/24/1996	10/15/2027
61745M-F4-0	MSC 2004-RR2 A2				1FE	10,108,720	100.1870	10,018,750	10,000,000	10,060,584	0	(20,035)	0	0	5.450	5.190	MON	45,660	544,573	06/17/2004	10/28/2033
61745M-FK-4	MSC 1998-HF1 C				1FE	4,805,273	101.0800	5,054,035	5,000,000	4,958,558	0	25,588	0	0	6.750	7.320	MON	28,125	337,500	06/14/1999	03/15/2030
61745M-FL-2	MSC 1998-HF1 D	C			1FE	9,409,107	101.5090	9,460,674	9,320,000	9,312,056	0	(12,614)	0	0	7.100	6.930	MON	55,143	661,720	05/07/1999	03/15/2030
61745M-FM-0	MSC 1998-HF1 E	C			1FE	5,479,657	101.8000	5,521,675	5,424,000	5,423,277	0	0	0	0	7.310	7.120	MON	33,044	401,785	07/12/2001	03/15/2030

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
61745M-HD-8	MSC 1998-WF2 F				1FE	3,335,302	104.7640	3,394,384	3,240,000	3,300,403	0	(8,705)	0	0	6.340	5.930	MON	17,118	205,416	07/23/2002	07/15/2030
61745M-JU-8	MSC 1998-HF2 D				1FE	9,527,140	102.5350	10,253,513	10,000,000	9,873,830	0	100,697	0	0	7.035	7.680	MON	58,628	714,314	11/05/1998	11/15/2030
61745M-JV-6	MSC 1998-HF2 E				1FE	10,264,612	102.6610	11,460,085	11,163,000	10,921,975	0	160,811	0	0	7.035	8.180	MON	65,446	797,389	11/18/1998	11/15/2030
61745M-KG-7	MSC 1999-WF1 A2				1FE	4,521,339	101.0130	4,501,010	4,455,830	4,460,386	0	(9,717)	0	0	6.210	5.960	MON	23,059	283,544	02/10/1999	11/15/2031
61745M-KM-4	MSC 1999-WF1 F				1FE	8,761,562	103.8590	8,308,721	8,000,000	8,335,123	0	(110,700)	0	0	6.981	5.150	MON	46,546	564,825	04/22/2003	11/15/2031
61745M-NA-7	MSC 1999-CAM1 D				1FE	5,535,962	105.0690	5,656,412	5,383,500	5,450,206	0	(12,675)	0	0	7.332	6.890	MON	32,896	397,242	03/28/2001	03/15/2032
61745M-NU-3	MSC 1999-LIFE D				1FE	8,731,720	104.3940	9,301,528	8,910,000	8,834,501	0	45,800	0	0	7.239	7.480	MON	53,752	652,173	07/28/1999	04/15/2033
61746W-BF-6	MSDWC 2000-LIFE A2				1FE	4,563,473	105.1660	4,961,250	4,717,529	4,653,530	0	21,708	0	0	7.570	8.020	MON	29,760	373,962	05/17/2000	11/15/2036
61746W-EV-8	MSDWC 2001-PPM C				1FE	16,584,779	108.1180	18,540,078	17,148,000	16,803,470	0	47,057	0	0	7.070	7.460	MON	101,030	1,210,245	01/24/2001	02/01/2031
61746W-EW-6	MSDWC 2001-PPM D				1FE	5,274,757	109.5430	5,976,694	5,456,000	5,339,231	0	14,058	0	0	7.210	7.590	MON	33,443	392,690	01/24/2001	02/01/2031
61746W-EX-4	MSDWC 2001-PPM E				1FE	10,591,636	113.9090	12,430,909	10,913,000	10,666,127	0	17,032	0	0	7.855	8.240	MON	71,440	859,437	07/01/2003	02/01/2031
61746W-EY-2	MSDWC 2001-PPM F				2FE	4,467,401	115.8290	5,417,349	4,677,000	4,528,914	0	9,124	0	0	8.105	8.630	MON	33,089	452,856	01/24/2001	02/01/2031
61746W-FN-5	MSDWC 2001-TOP1 D				1FE	5,026,250	106.4910	5,324,585	5,000,000	5,006,178	0	(4,056)	0	0	7.190	7.070	MON	29,958	359,500	02/15/2001	02/15/2033
61746W-PF-1	MSDWC 2002-TOP7 A2				1FE	11,059,766	103.1830	10,318,394	10,000,000	10,661,741	0	(115,202)	0	0	5.980	4.490	MON	49,833	598,000	04/29/2003	01/15/2039
61746W-ZA-1	MSDWC 2003-TOP9 A2				1FE	5,025,765	97.4530	4,872,689	5,000,000	5,015,245	0	(3,404)	0	0	4.740	4.640	MON	19,750	237,000	09/26/2003	11/13/2036
61749M-AV-1	MSC 2006-T23 A4	C			1FE	18,084,330	104.0990	18,737,896	18,000,000	18,080,647	0	(3,683)	0	0	5.983	5.890	MON	91,782	353,793	07/19/2006	08/12/2041
61910D-FP-2	MCFI 1998-MC3 D				1FE	22,987,246	102.5350	22,045,105	21,500,000	21,920,963	0	(254,419)	0	0	7.164	5.640	MON	128,365	1,566,097	03/17/2003	11/18/2031
63859C-AV-5	NLFC 1998-1 D				1FE	8,121,364	100.8620	8,068,990	8,000,000	8,022,645	0	(47,109)	0	0	6.803	6.160	MON	45,353	544,240	01/09/2004	03/20/2030
63859C-AW-3	NLFC 1998-1 E				1FE	5,971,920	101.4970	6,089,849	6,000,000	5,976,283	0	630	0	0	7.300	7.310	MON	36,500	438,000	03/09/1998	03/20/2030
63859C-BH-5	NLFC 1998-2 A2				1FE	21,488,304	101.0700	19,258,959	19,055,062	19,911,125	0	(786,637)	0	0	6.476	2.740	MON	102,834	1,264,360	03/30/2004	08/20/2030
63859C-BM-4	NLFC 1998-2 D				1FE	9,858,984	102.3780	10,237,818	10,000,000	9,939,344	0	12,964	0	0	7.105	7.250	MON	59,208	705,089	02/24/1999	08/20/2030
63859C-CX-9	NLFC 1999-SL C				1FE	3,744,076	102.2530	3,828,452	3,744,076	3,744,076	0	0	0	0	7.217	7.170	MON	22,518	270,210	05/20/1999	11/10/2030
63859C-CY-7	NLFC 1999-SL D				1FE	1,964,324	102.6590	1,921,828	1,872,038	1,928,969	0	(26,344)	0	0	7.559	5.990	MON	11,792	141,507	01/10/2002	11/10/2030
63859C-DT-7	NLFC 1999-2 C				1FE	7,172,341	103.2090	7,623,177	7,386,135	7,306,126	0	65,273	0	0	7.254	7.640	MON	44,652	543,574	01/14/2000	06/20/2031
655356-HS-5	NASC 1996-MD5 A4				1FE	1,318,576	100.7200	1,282,494	1,273,314	1,276,347	0	(21,020)	0	0	7.914	7.050	MON	5,599	102,474	05/30/2001	04/13/2039
655356-HT-3	NASC 1996-MD5 A5				1FE	11,741,897	102.1400	11,479,395	11,238,849	11,287,089	0	(48,946)	0	0	8.174	7.530	MON	51,042	933,704	01/06/1998	04/13/2039
69348H-DF-2	PNCMA 2001-C1 A2	C			1FE	33,878,750	103.9450	31,183,512	30,000,000	32,373,369	0	(548,155)	0	0	6.360	4.150	MON	159,000	1,908,000	02/19/2004	03/12/2034
69348H-DM-7	PNCMA 2001-C1 D				1FE	5,798,688	105.8770	5,315,035	5,020,000	5,508,011	0	(106,018)	0	0	6.930	4.330	MON	28,991	347,886	02/19/2004	03/12/2034
749930-AS-2	RMF 1997-1 B				1FE	3,979,365	99.8040	3,971,589	3,979,365	3,979,365	0	0	0	0	6.872	6.830	MON	0	273,462	07/24/1997	01/15/2019
749930-AT-0	RMF 1997-1 C				1FE	8,734,000	99.8130	8,717,686	8,734,000	8,734,000	0	0	0	0	6.981	6.930	MON	50,810	609,721	07/24/1997	01/15/2019
79548C-BH-8	SBM7 2001-C1 A3	C			1FE	49,355,859	103.8410	46,728,558	45,000,000	47,254,734	0	(555,379)	0	0	6.428	4.900	MON	241,050	2,892,597	11/22/2002	12/18/2035
863572-PT-4	LLL 1997-LLI C1	C			1FE	13,350,408	100.8730	13,273,851	13,158,926	13,173,613	0	(42,940)	0	0	7.000	6.700	MON	53,732	921,124	04/18/2002	10/12/2034
929766-AD-5	WBCMT 2002-C1 A4				1FE	337,008	104.5950	313,787	300,000	325,025	0	(4,434)	0	0	6.287	4.390	MON	1,572	18,861	03/04/2004	04/15/2034
929766-GS-6	WBCMT 2003-C5 A2				1FE	5,024,630	93.2330	4,661,686	5,000,000	5,014,280	0	(3,122)	0	0	3.989	3.900	MON	16,621	199,450	06/24/2003	06/15/2035
933633-AD-1	WAMU 2006-SL1 B				1FE	4,999,984	99.9990	4,999,984	5,000,000	4,999,984	0	0	0	0	5.421	5.370	MON	22,588	22,587	11/21/2006	11/23/2043
4399999. Industrial and Miscellaneous - Defined Multi-Class Commercial Mortgage-Backed Securities						1,969,431,477	XXX	1,969,217,063	1,913,139,935	1,940,042,239	0	(8,690,546)	0	0	XXX	XXX	XXX	9,500,985	118,269,958	XXX	XXX
02582J-CV-0	AMXCA 2004-2 B				1FE	10,000,000	99.7120	9,971,201	10,000,000	10,000,000	0	0	0	0	5.690	5.690	MON	26,869	544,441	05/19/2004	12/15/2016
02582J-DF-4	AMXCA 2005-2 B				1FE	7,000,000	100.0920	7,006,458	7,000,000	7,000,000	0	0	0	0	5.600	5.600	MON	18,511	374,721	03/17/2005	10/16/2017
03061N-GV-5	AMCAR 2003-DM A4				1FE	1,170,492	98.9670	1,158,477	1,170,564	1,170,557	0	(229)	0	0	2.840	2.840	MON	2,309	33,244	10/02/2003	08/06/2010
03061N-JC-4	AMCAR 2005-1 C				1FE	9,997,347	99.2090	9,920,953	10,000,000	9,998,704	0	814	0	0	4.730	4.730	MON	32,847	472,999	04/05/2005	07/06/2010
039279-AA-2	ARCAP 2004-1A A				1FE	17,000,689	97.3480	16,549,160	17,000,000	17,000,000	0	0	0	0	4.730	4.680	MON	67,008	804,099	04/14/2004	04/21/2024
04542B-MS-8	ABFC 2005-AQ1 A4				1FE	11,892,971	97.2900	11,573,718	11,896,000	11,892,971	0	0	0	0	5.010	4.930	MON	49,666	595,990	05/23/2005	06/25/2035
05367D-BN-6	AVIAT 12 A				1	7,584,261	100.0000	7,679,049	7,679,049	7,679,049	0	(3,072)	0	0	6.220	4.210	MON	27,869	457,155	12/13/2002	04/11/2023
05368B-AA-8	AVIATION FINANCE GROUP 2003-1 CL A				1	3,274,493	100.0000	3,274,493	3,274,493	3,274,493	0	0	0	0	6.270	4.060	MON	9,698	197,532	03/06/2003	12/15/2023
05368B-AB-6	AVIATION FINANCE GROUP 2003-1 CL B				1	1,943,426	100.0000	1,943,426	1,943,426	1,943,426	0	0	0	0	7.820	5.860	MON	7,178	147,778	03/06/2003	12/15/2023
056061-AA-2	BXGNT 2002-A A				1FE	2,161,469	98.4630	2,128,247	2,161,469	2,161,469	0	0	0	0	4.580	4.580	MON	8,250	98,995	12/03/2002	09/01/2014
056061-AC-8	BXGNT 2002-A C				1FE	3,954,322	98.9980	3,914,700	3,954,322	3,954,322	0	0	0	0	5.735	5.730	MON	18,898	226,780	12/03/2002	09/01/2014
056061-AD-6	BXGNT 2002-A D				2FE	1,318,099	99.9020	1,316,808	1,318,099	1,318,099	0	0	0	0	7.750	7.750	MON	8,513	102,153	12/03/2002	09/01/2014
056061-AE-4	BXGNT 2004-B A				1FE	5,682,368	97.0830	5,516,906	5,682,669	5,682,423	0	115	0	0	4.445	4.440	MON	21,050	252,594	07/01/2004	07/01/2019
056061-AH-7	BXGNT 2004-B D				2FE	2,009,792	98.1390	1,972,508	2,009,913	2,009,811	0	47	0	0	6.680	6.680	MON	11,189	134,262	07/01/2004	07/01/2019
056061-AK-0	BXGNT 2005-A A				1FE	3,998,036	99.3400	3,971,724	3,998,112	3,998,045	0	(109)	0	0	5.409	5.400	MON	17,421	191,020	12/28/2005	01/02/2021
056061-AM-6	BXGNT 2005-A C				1FE	8,443,575	99.3280	8,386,985	8,443,727	8,443,597	0	(248)	0	0	5.757	5.750	MON	39,158	429,375	12/28/2005	01/02/2021
056061-AN-4	BXGNT 2005-A D				2FE	7,548,650	99.3610	7,500,459	7,548,695	7,548,667	0	(272)	0	0	6.353	6.350	MON	38,632	423,597	12/28/2005	01/02/2021
05606P-AA-9	BXGNT 2006-B A				1FE	4,846,673	100.1180	4,852,397	4,846,678	4,846,673	0	(23)	0	0	5.605	5.520	MON	21,883	41,503	09/13/2006	10/04/2021
05606P-AB-7	BXGNT 2006-B B				1FE	6,785,268	100.1170	6,793,288	6,785,349	6,785,268	0	(30)	0	0	5.704	5.620	MON	31,178	59,131	09/13/2006	10/04/2021
05606P-AC-5	BXGNT 2006-B C				1FE	3,877,269	100.1160	3,881,840	3,877,343	3,877,269	0	(17)	0	0	5.952	5.860	MON	18,591	35,258	09/13/2006	10/04/2021

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
05606P-AD-3	BXGNT 2006-B D				2FE	4,846,630	100.1150	4,852,252	4,846,678	4,846,630	0	(25)	0	0	6.468	6.370	MON	25,253	47,893	09/13/2006	10/04/2021
05947U-CN-6	BACM 2001-PB1 G				1FE	3,040,781	105.2560	3,157,685	3,000,000	3,021,103	0	(4,807)	0	0	6.669	6.440	MON	16,673	200,070	05/29/2002	05/11/2035
05947U-CP-1	BACM 2001-PB1 H				2FE	4,556,408	105.3670	4,214,710	4,000,000	4,337,008	0	(65,068)	0	0	6.769	4.700	MON	22,563	270,760	05/21/2003	05/11/2035
05947U-CQ-9	BACM 2001-PB1 J				2FE	3,435,195	106.6260	3,731,926	3,500,000	3,459,360	0	5,790	0	0	7.166	7.400	MON	20,901	250,810	03/21/2002	05/11/2035
06423R-AQ-9	BOIT 2003-C1 C1				2FE	4,998,935	99.0320	4,951,642	5,000,000	4,999,754	0	226	0	0	4.540	4.540	MON	10,089	227,000	01/31/2003	09/15/2010
06423R-AY-2	BOIT 2003-C3 C3				2FE	23,010,742	96.1470	24,036,895	25,000,000	23,551,088	0	179,527	0	0	4.770	5.850	MON	53,000	1,192,500	10/14/2003	02/16/2016
06423R-BB-1	BOIT 2003-A7 A7				1FE	991,992	97.5040	975,045	1,000,000	996,724	0	2,034	0	0	3.350	3.560	MON	1,489	33,500	08/10/2004	03/15/2011
07383F-NV-6	BSCMS 2002-TOP8 D				1FE	4,948,242	99.1140	4,955,711	5,000,000	4,958,417	0	2,676	0	0	5.420	5.500	MON	22,583	271,000	11/14/2002	08/15/2038
07383F-NW-4	BSCMS 2002-TOP8 E				2FE	11,638,444	102.1580	11,831,003	11,581,000	11,617,799	0	(5,362)	0	0	5.910	5.830	MON	57,036	684,437	09/27/2002	08/15/2038
12489W-NN-0	CBASS 2005-CB6 A3				1FE	10,699,781	99.1910	10,613,482	10,700,000	10,699,781	0	0	0	0	5.120	5.000	MON	45,653	547,840	09/23/2005	07/25/2035
12489W-PJ-7	CBASS 2005-CB7 AF3				1FE	4,999,838	99.3510	4,967,568	5,000,000	4,999,838	0	0	0	0	5.545	5.440	MON	23,104	277,219	10/25/2005	11/25/2035
12498N-AC-7	CBASS 2006-CB2 AF3				1FE	3,001,871	100.8010	3,026,057	3,002,000	3,001,871	0	0	0	0	5.860	5.760	MON	14,660	146,587	02/24/2006	12/25/2036
12614M-AA-2	CNL 2001-1A A				1FE	3,073,431	100.5360	3,158,377	3,141,539	3,096,793	0	(48,460)	0	0	5.970	6.540	MON	6,252	180,057	01/17/2003	10/20/2027
12666P-AD-6	CWL 2006-10 1AFR				1FE	8,848,789	102.4970	9,069,961	8,849,000	8,848,789	0	0	0	0	6.273	5.950	MON	46,258	277,549	06/16/2006	09/25/2046
12666R-AD-2	CWL 2006-9 1 AF4				1FE	5,440,450	101.3890	5,516,423	5,440,800	5,440,450	0	0	0	0	6.144	5.830	MON	27,857	167,141	06/14/2006	10/25/2046
12666R-AE-0	CWL 2006-9 1 AF5				1FE	4,399,877	101.5810	4,469,596	4,400,000	4,399,877	0	0	0	0	6.270	6.000	MON	22,990	137,940	06/14/2006	10/25/2046
12666U-AD-5	CWL 2006-15 A4				1FE	14,999,471	100.8810	15,132,200	15,000,000	14,999,471	0	0	0	0	5.961	5.860	MON	74,513	223,538	08/23/2006	10/25/2046
126670-AD-0	CWL 2005-10 AF4				1FE	5,999,921	98.1160	5,887,003	6,000,000	5,999,921	0	0	0	0	5.075	4.990	MON	25,375	304,500	09/01/2005	02/25/2036
126670-TF-5	CWL 2006-1 AF4				1FE	7,999,882	99.8570	7,988,571	8,000,000	7,999,882	0	0	0	0	5.714	5.620	MON	38,093	419,027	01/27/2006	07/25/2036
126670-TG-3	CWL 2006-1 AF5				1FE	1,999,975	99.9400	1,998,809	2,000,000	1,999,975	0	0	0	0	5.884	5.810	MON	9,807	107,873	01/27/2006	07/25/2036
126673-DN-9	CWL 2004-7 AF5				1FE	14,999,250	98.9560	14,843,520	15,000,000	14,999,250	0	0	0	0	5.368	5.300	MON	67,100	805,199	08/30/2004	01/25/2035
126673-N6-5	CWL 2005-4 AF4				1FE	22,469,330	97.9290	22,004,702	22,470,000	22,469,330	0	0	0	0	4.946	4.870	MON	92,614	1,111,366	05/27/2005	10/25/2035
126673-QW-5	CWL 2004-13 AF5A				1FE	4,999,707	97.9410	4,897,089	5,000,000	4,999,707	0	0	0	0	5.192	5.150	MON	21,633	259,600	12/13/2004	05/25/2035
126673-XN-7	CWL 2005-1 AF5B				1FE	29,573,438	99.0020	29,700,603	30,000,000	29,584,345	0	10,907	0	0	5.417	5.620	MON	135,425	270,850	09/28/2006	07/25/2035
126673-Y7-1	CWL 2005-7 AF4				1FE	14,999,733	97.7660	14,665,041	15,000,000	14,999,733	0	0	0	0	4.867	4.790	MON	60,838	730,049	06/24/2005	11/25/2035
126673-ZT-2	CWL 2005-3 AF5A				1FE	13,290,446	100.0620	13,299,343	13,291,000	13,290,446	0	0	0	0	5.674	5.600	MON	62,844	754,131	03/23/2005	08/25/2035
14040K-CA-4	COMT 2001-6 C				2	15,962,365	102.0310	16,324,960	16,000,000	15,989,541	0	5,902	0	0	6.700	6.740	MON	47,644	1,071,999	09/14/2001	06/15/2011
14040P-AH-0	COMT 2001-1 C				2FE	10,047,656	100.9240	10,092,455	10,000,000	10,014,874	0	(32,782)	0	0	6.490	6.350	MON	30,647	625,552	01/13/2004	12/15/2010
14041G-CF-1	COAFT 2005-BSS C				1FE	6,999,975	98.8780	6,921,469	7,000,000	6,999,980	0	5	0	0	4.480	4.480	MON	13,938	313,600	05/23/2005	12/15/2010
14041G-CG-9	COAFT 2005-BSS D				2FE	6,999,096	99.1520	6,940,703	7,000,000	6,999,454	0	239	0	0	4.800	4.800	MON	14,933	336,000	05/23/2005	09/15/2012
14041N-BD-2	COMET 2003-C5 C5				2FE	8,000,000	101.3520	8,108,193	8,000,000	8,000,000	0	0	0	0	6.470	6.470	MON	24,442	498,819	12/16/2003	10/17/2011
152314-MC-1	CXHE 2005-A AF5				1FE	9,995,020	99.3480	9,934,860	10,000,000	9,995,020	0	0	0	0	5.280	5.230	MON	44,000	528,000	01/05/2005	01/25/2035
152314-MV-9	CXHE 2005-B AF5				1FE	3,000,000	97.6280	2,928,846	3,000,000	3,000,000	0	0	0	0	5.310	5.240	MON	13,275	159,300	03/01/2005	03/25/2035
16151R-BQ-5	CHAMT 2002-3 C				2FE	13,000,000	101.8940	13,246,221	13,000,000	13,000,000	0	0	0	0	6.350	6.350	MON	38,982	794,765	05/23/2002	09/15/2011
16151R-CC-5	CHAMT 2002-7 C				2FE	10,000,000	100.9060	10,090,672	10,000,000	10,000,000	0	0	0	0	6.570	6.570	MON	31,025	633,663	11/05/2002	02/15/2010
17305E-BD-6	CCCIT 2002-C3 C3				2FE	20,000,000	100.8120	20,162,488	20,000,000	20,000,000	0	0	0	0	6.530	6.530	MJSD	61,672	1,251,570	12/06/2002	12/15/2009
17305E-BT-1	CCCIT 2003-C4 C4				2FE	998,990	97.2480	972,480	1,000,000	999,169	0	0	0	0	5.000	5.010	JD	2,917	50,000	06/06/2003	06/10/2015
17305E-CA-1	CCCIT 2004-A1 A1				1FE	3,956,719	99.8590	3,994,386	4,000,000	3,999,036	0	18,103	0	0	2.550	3.010	JJ	45,617	102,000	08/10/2004	01/20/2009
17307G-4J-4	CMLTI 2006-WF1 A2D				1FE	5,050,949	100.3270	5,067,556	5,051,000	5,050,949	0	0	0	0	5.923	5.830	MON	24,931	224,378	03/22/2006	03/25/2036
17307G-4K-1	CMLTI 2006-WF1 A2E				1FE	4,914,602	99.4860	4,889,444	4,914,700	4,914,602	0	0	0	0	6.082	6.020	MON	24,909	224,184	03/22/2006	03/25/2036
17307G-VK-1	CMLTI 2005-WF2 AF5				1FE	33,469,130	99.5700	33,690,840	33,836,000	33,517,835	0	48,705	0	0	5.350	5.530	MON	150,852	1,563,358	01/27/2006	08/25/2035
17309B-AC-1	CMLTI 2006-WF2 A2D				1FE	11,499,655	100.8250	11,594,989	11,500,000	11,499,655	0	0	0	0	6.164	6.060	MON	59,072	413,502	05/18/2006	05/25/2036
17309B-AD-9	CMLTI 2006-WF2 A2E				1FE	2,899,913	101.7870	2,951,831	2,900,000	2,899,913	0	0	0	0	6.351	6.290	MON	15,348	107,438	05/18/2006	05/25/2036
17309N-AD-3	CRMSI 2006-1 A4				1FE	15,999,840	100.7000	16,112,040	16,000,000	15,999,840	0	0	0	0	5.939	5.840	MON	79,187	316,747	08/16/2006	07/25/2036
20162F-AK-4	CCAO 3A C			1	1FE	13,978,125	117.1710	16,404,063	14,000,000	13,984,177	0	961	0	0	6.997	6.980	MON	81,632	979,572	01/29/1999	11/15/2028
22540V-CX-8	CSFB 2001-CKN5 F				2FE	3,152,109	103.8130	3,114,410	3,000,000	3,087,261	0	(17,467)	0	0	6.350	5.570	MON	15,875	190,500	12/16/2002	09/15/2034
22540V-D6-6	CSFB 2002-CKP1 H				2FE	2,188,359	108.3470	2,166,949	2,000,000	2,120,024	0	(16,031)	0	0	7.191	5.790	MON	11,987	145,800	04/28/2003	12/15/2035
22540V-D7-4	CSFB 2002-CKP1 JAD				2FE	3,801,209	100.8580	3,842,230	3,809,542	3,801,209	0	2,163	0	0	6.294	6.280	MON	19,981	239,772	03/13/2002	12/15/2035
22540V-U4-2	CSFB 2002-CKN2 E				1FE	7,421,731	106.4000	6,891,531	6,477,000	7,129,715	0	(109,756)	0	0	6.671	4.470	MON	36,007	432,081	03/22/2004	04/15/2037
22541N-MW-6	CSFB 2002-CKS4 F				2FE	5,317,399	102.1990	5,074,181	4,965,000	5,195,496	0	(35,836)	0	0	5.907	4.920	MON	24,440	293,282	05/13/2003	11/15/2036
22541Q-ED-0	CSFB 2003-C3 F				1FE	7,537,500	94.8110	7,110,825	7,500,000	7,522,041	0	(4,675)	0	0	4.518	4.430	MON	28,238	338,850	06/17/2003	05/15/2038
23242E-AD-1	CWL 2006-13 1AF4				1FE	9,999,987	101.8190	10,181,906	10,000,000	9,999,987	0	0	0	0	6.229	6.190	MON	10,382	259,542	07/24/2006	01/25/2037
23321P-G6-9	DLJMA 1997-CF2 B3TB				4FE	1,271,808	86.5980	1,345,173	1,553,354	1,414,061	0	44,788	0	0	6.990	10.480	MON	9,048	108,579	02/14/2000	10/15/2030
25532L-AF-4	DRT 1999-1A D				2FE	8,211,546	100.1990	9,017,981	9,000,000	8,762,257	0	92,982	0	0	6.780	8.080	MS	174,585	610,200	05/12/1999	03/18/2011
25532L-AG-2	DRT 1999-1A E				2FE	4,091,885	102.7850	5,139,260	5,000,000	4,714,492	0	109,758	0	0	6.780	9.680	MS	96,992	339,000	05/12/1999	03/18/2011
32022H-AA-7	FBUSA 2004-1 A				1FE	9,000,000	100.1580	9,014,220	9,000,000	9,000,000	0	0	0	0	5.670	5.660	MON	24,098	488,172	09/29/2004	10/15/2011
32022H-AC-3	FBUSA 2005-1 A				1FE	6,000,000	100.0490	6,002,940	6,000,000	6,000,000	0	0	0	0	5.540	5.540	MON	15,697	317,540	03/24/2005	07/16/2012
33743P-AH-0	FUSAM 1998-6 C				2FE	22,375,039	101.1250	23,258,750	23,000,000	22,827,414	0	96,970	0	0	6.160	6.640	MON	51,162	1,416,799	08/23/2001	04/18/2011

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
339028-AM-4	FCCMT 2002-B NOTE				2	15,000,000	100.7460	15,111,900	15,000,000	15,000,000	0	0	0	0	6.510	6.510	MON	40,688	941,369	10/22/2002	04/15/2010
35908X-AA-4	FERT 2006-1 A				1FE	14,221,211	100.3080	14,265,012	14,221,211	14,221,211	0	0	0	0	5.620	5.620	MON	35,521	559,462	04/03/2006	07/15/2014
36158Y-CR-8	GECMC 2001-2 G				2FE	2,753,516	108.3600	2,709,001	2,500,000	2,649,256	0	(25,305)	0	0	7.381	5.820	MON	15,378	187,030	01/29/2003	08/11/2033
36159F-AC-3	GECAF 2003-1A A3				1FE	10,000,000	99.9540	9,995,400	10,000,000	10,000,000	0	0	0	0	5.870	5.870	MON	11,414	564,478	12/17/2003	10/25/2015
38021B-AG-5	GOAL 2006-1 B				1FE	25,000,000	99.9900	24,997,500	25,000,000	25,000,000	0	0	0	0	5.820	5.810	FMAN	145,604	743,486	05/18/2006	08/25/2042
393505-FY-3	GT 1995-2 M1				1FE	2,273,453	103.0100	2,350,719	2,282,010	2,280,571	0	(2,366)	0	0	8.650	8.700	MON	8,773	197,394	03/23/1995	05/15/2026
46625M-UE-7	JPMCC 2003-C1 F				1FE	5,376,408	101.7900	5,445,792	5,350,000	5,365,237	0	6,692	0	0	5.670	5.580	MON	25,283	307,829	03/21/2003	01/12/2037
46628S-AG-8	JPMAC 2006-WF1 A-4				1FE	14,296,559	101.2570	14,479,774	14,300,000	14,296,559	0	1	0	0	6.130	6.040	MON	73,049	292,196	08/11/2006	07/25/2036
46629Q-AE-6	JPMAC 2006-CH2 AF4				1FE	14,999,799	99.7810	14,967,221	15,000,000	14,999,799	0	0	0	0	5.885	5.790	MON	73,563	72,038	11/21/2006	10/25/2036
501717-BF-8	LAI 2005-A A				1FE	6,970,415	98.7690	6,884,966	6,970,776	6,970,547	0	(4,190)	0	0	4.560	4.560	MON	14,127	317,796	09/09/2005	11/15/2012
52108H-EK-6	LBUBS 2001-C3 E				1FE	3,310,898	106.3030	3,189,117	3,000,000	3,186,686	0	(35,801)	0	0	6.950	5.380	MON	11,583	208,500	04/04/2003	06/15/2036
52108H-PV-0	LBUBS 2003-C1 H				1FE	5,024,788	98.1910	4,909,598	5,000,000	5,015,879	0	(2,529)	0	0	5.173	5.100	MON	14,369	258,650	03/11/2003	12/15/2036
52108H-RK-2	LBUBS 2003-C3 H				2FE	10,049,419	96.0730	9,607,388	10,000,000	10,032,465	0	(7,084)	0	0	4.747	4.670	MON	26,372	474,700	05/20/2003	02/15/2037
52523K-AH-7	LXS 2006-17 WF4				1FE	14,909,916	99.1090	14,825,747	14,959,000	14,909,940	0	25	0	0	5.790	5.770	MON	72,177	144,354	10/05/2006	11/25/2036
55262S-AZ-8	MBNAM 2000-H C				2FE	10,000,000	103.0340	10,303,418	10,000,000	10,000,000	0	0	0	0	6.520	6.520	MON	30,789	672,885	08/01/2000	01/15/2013
55262S-BD-6	MBNAM 2001-B C				2FE	17,995,878	106.5430	19,177,740	18,000,000	17,997,873	0	417	0	0	7.250	7.250	MON	58,000	1,305,001	02/22/2001	08/15/2013
57117P-AH-7	MLR 2006-1A B				1FE	7,507,607	99.8030	7,493,209	7,508,000	7,507,638	0	31	0	0	5.630	5.630	MON	18,787	98,630	09/13/2006	09/16/2013
57117P-AJ-3	MLR 2006-1A C				2FE	6,005,820	99.7860	5,987,160	6,000,000	6,005,809	0	(11)	0	0	6.200	6.150	MON	16,533	57,867	12/15/2006	09/16/2013
57118N-AE-8	MLR 2005-1A B				1FE	2,972,907	99.5440	2,959,639	2,973,196	2,973,015	0	(1,642)	0	0	5.090	5.090	MON	6,726	151,336	08/18/2005	08/15/2012
57118N-AF-5	MLR 2005-1A C				2FE	3,344,585	99.0350	3,312,568	3,344,846	3,344,667	0	(2,108)	0	0	5.670	5.670	MON	8,429	189,653	08/18/2005	08/15/2012
57118R-AE-9	MLR 2004-1A B				1FE	2,337,395	98.0270	2,291,639	2,337,763	2,337,591	0	(2,362)	0	0	4.350	4.350	MON	4,520	101,693	07/15/2004	05/15/2011
57118R-AF-6	MLR 2004-1A C				2FE	2,002,588	98.5640	1,973,884	2,002,642	2,002,617	0	(1,620)	0	0	5.470	5.470	MON	4,869	109,545	07/15/2004	05/15/2011
57164Q-AB-0	MVCOT 2006-1A B				1FE	1,148,852	100.6820	1,156,689	1,148,854	1,148,852	0	0	0	0	5.827	5.730	MON	5,579	33,472	05/23/2006	04/20/2028
57164Q-AC-8	MVCOT 2006-1A C				1FE	1,531,786	100.6760	1,542,160	1,531,805	1,531,786	0	1	0	0	6.125	6.020	MON	7,819	46,912	05/23/2006	04/20/2028
57164Q-AD-6	MVCOT 2006-1A D				2FE	1,148,821	100.6690	1,156,540	1,148,854	1,148,821	0	4	0	0	6.502	6.390	MON	6,225	37,349	05/23/2006	04/20/2028
57164R-AE-2	MVCOT 2004-1A A				1FE	3,533,893	97.9080	3,460,080	3,534,012	3,533,893	0	(161)	0	0	4.620	4.550	MON	13,606	163,271	05/21/2004	05/20/2026
57164R-AJ-1	MVCOT 2004-2A A				1FE	3,741,027	97.0150	3,629,361	3,741,031	3,741,027	0	1	0	0	4.192	4.130	MON	13,069	156,824	11/09/2004	10/20/2026
57164R-AK-8	MVCOT 2004-2A B				1FE	768,985	97.0740	746,741	769,249	768,985	0	72	0	0	4.341	4.280	MON	2,783	33,393	11/15/2004	10/20/2026
57164R-AS-1	MVCOT 2005-1 A				1FE	3,512,075	97.5180	3,424,923	3,512,094	3,512,075	0	5	0	0	4.506	4.430	MON	13,188	158,255	06/07/2005	04/20/2027
57164R-AT-9	MVCOT 2005-1 B				1FE	1,357,964	97.3220	1,321,642	1,358,009	1,357,964	0	13	0	0	4.625	4.550	MON	5,234	62,808	06/07/2005	04/20/2027
57164R-AU-6	MVCOT 2005-1 C				1FE	731,685	97.7190	714,996	731,686	731,685	0	0	0	0	5.025	4.940	MON	3,064	36,767	06/07/2005	04/20/2027
57164T-AE-8	MVCOT 2002-1A A2				1FE	5,300,812	96.2110	5,100,782	5,301,662	5,300,812	0	264	0	0	3.945	3.880	MON	17,429	209,150	11/13/2002	12/20/2024
57164U-AC-9	MVCOT 2006-2 C				1FE	1,872,931	100.2890	1,878,373	1,872,960	1,872,931	0	(372)	0	0	5.691	5.690	MON	3,257	8,883	10/31/2006	10/20/2028
57164U-AD-7	MVCOT 2006-2A D				2FE	1,872,947	100.3110	1,878,785	1,872,960	1,872,947	0	(395)	0	0	6.010	6.010	MON	3,439	9,380	10/31/2006	10/20/2028
57643L-LC-8	MABS 2005-AB1 A4				1FE	9,999,410	99.4850	9,948,543	10,000,000	9,999,410	0	0	0	0	5.646	5.560	MON	47,050	611,865	10/07/2005	11/25/2035
578876-AD-6	MBNAP 2005-2 A4				1FE	9,998,629	95.9220	9,592,200	10,000,000	9,998,997	0	260	0	0	4.470	4.470	MON	19,867	447,000	06/30/2005	06/15/2013
578876-AE-4	MBNAP 2005-2 A5				1FE	9,996,236	94.4940	9,449,400	10,000,000	9,996,968	0	505	0	0	4.650	4.650	MON	20,667	465,000	06/30/2005	06/15/2022
589929-QE-1	MLMI 1998-C2 D				1FE	12,420,890	101.1330	11,933,767	11,800,000	11,942,575	0	(140,017)	0	0	6.881	5.490	MON	67,667	821,637	07/13/2004	02/15/2030
617445-BS-9	MSC 1996-BKU1 E				2FE	6,515,261	100.8850	8,088,195	8,017,241	7,454,024	0	177,076	0	0	8.065	10.650	MON	53,887	644,205	08/27/1996	10/15/2027
61745M-HE-6	MSC 1998-WF2 G				2FE	4,800,391	102.4100	5,120,510	5,000,000	4,849,930	0	12,369	0	0	6.340	6.780	MON	26,417	317,000	07/01/2002	07/15/2030
61746W-BK-5	MSDWC 2000-LIFE E				1FE	7,080,882	107.3710	7,769,416	7,236,000	7,160,015	0	34,435	0	0	7.849	8.120	MON	47,331	574,551	04/14/2000	11/15/2036
61746W-EZ-9	MSDWC 2001-PPM G				4FE	7,872,177	110.5620	9,479,629	8,574,000	8,010,399	0	38,879	0	0	8.105	9.220	MON	59,168	948,086	07/01/2003	02/01/2031
61746W-FA-3	MSDWC 2001-PPM H				6FE	6,705,428	0.0000	0	9,353,000	0	(7,139,692)	140,812	0	0	6.500	0.000	MON	123,359	83,012	07/01/2003	02/01/2031
61746W-FB-1	MSDWC 2001-PPM J				6FE	2,085,943	0.0000	0	3,118,000	0	(2,231,497)	47,586	0	0	6.500	0.000	MON	16,889	0	07/01/2003	02/01/2031
61746W-FC-9	MSDWC 2001-PPM K				6FE	1,877,793	0.0000	0	3,118,000	0	(50,253)	50,253	0	0	6.500	0.000	MON	33,778	0	07/01/2003	02/01/2031
61746W-FD-7	MSDWC 2001-PPM L				6FE	2,512,834	0.0000	0	4,677,000	0	(71,713)	71,713	0	0	6.500	0.000	MON	25,334	0	07/01/2003	02/01/2031
61746W-FE-5	MSDWC 2001-PPM M				6FE	784,007	0.0000	0	1,559,000	0	(20,830)	20,829	0	0	6.500	0.000	MON	8,445	0	07/01/2003	02/01/2031
61746W-FF-2	MSDWC 2001-PPM N				6FE	678,894	0.0000	0	1,559,000	0	195,312	15,328	210,641	0	6.500	0.000	MON	0	0	07/01/2003	02/01/2031
61746W-FG-0	MSDWC 2001-PPM O				6*	1,484,510	0.0000	0	6,236,069	0	181,160	0	181,160	0	6.500	0.000	MON	0	0	07/01/2003	02/01/2031
61746W-FR-6	MSDWC 2001-TOP1 E				3FE	5,491,330	105.9910	5,792,428	5,465,000	5,470,492	0	5,492	0	0	7.347	7.230	MON	33,460	406,134	02/15/2001	02/15/2033
61746W-PP-9	MSDWC 2002-TOP7 G				2FE	1,507,383	106.2970	1,594,467	1,500,000	1,502,731	0	(1,577)	0	0	5.000	4.920	MON	6,250	104,242	06/05/2002	01/15/2039
61746W-ZJ-2	MSDWC 2003-TOP9 E				2FE	5,850,993	101.0980	5,882,923	5,819,000	5,839,643	0	5,096	0	0	5.674	5.580	MON	27,517	334,647	01/24/2003	11/13/2036
62827Y-AA-4	MUTUAL FUND FEE TRUST XXI 2002-3 2				1	901,268	100.7700	908,208	901,268	901,268	0	0	0	0	4.633	3.980	MON	9,208	67,377	10/30/2002	08/31/2010
63543M-AF-0	NCSLT 2006-2 B				1FE	8,000,000	100.0060	8,000,480	8,000,000	8,000,000	0	0	0	0	5.640	5.640	MON	7,520	250,680	05/25/2006	09/25/2031
63543P-CF-1	NCSLT 2006-1 B				1FE	7,776,000	100.0020	7,776,156	7,776,000	7,776,000	0	0	0	0	5.740	5.730	MON	8,679	352,639	03/03/2006	05/25/2037
63544A-AQ-1	NCT 2005-GATE B				1FE	14,948,438	99.9990	14,999,919	15,000,000	15,000,000	0	49,022	0	0	5.770	5.740	MON	86,559	762,161	11/16/2005	04/26/2023
64352V-GU-9	NCHET 2004-A AI17				1FE	2,907,284	99.5700	2,987,123	3,000,000	2,922,501	0	6,582	0	0	5.650	6.000	MON	14,125	169,422	08/02/2004	08/25/2034
64352V-MN-8	NCHET 2005-A A4W				1FE	14,999,954	98.3230	14,748,518	15,000,000	14,999,954	0	0	0	0	5.035	4.950	MON	62,938	755,249	06/16/2005	08/25/2035

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
65537B-AD-2	NAA 2006-WF1 A4				1FE	14,999,538	100.6930	15,104,055	15,000,000	14,999,538	0	0	0	0	6.026	5.930	MON	75,325	301,300	08/24/2006	06/25/2036
70468P-AA-0	SFS 2005-B A				1FE	11,752,412	99.9000	11,742,441	11,754,195	11,752,521	0	(2,443)	0	0	4.710	4.710	MON	24,605	553,622	09/07/2005	04/15/2048
70468P-AB-8	SFS 2005-B B				1FE	1,999,119	99.9000	1,998,000	2,000,000	1,999,201	0	67	0	0	6.210	6.210	MON	5,520	124,200	09/07/2005	04/15/2048
720136-AC-4	PIEDMONT CDO TRUST A2-B				1FE	54,640,472	100.0000	49,517,156	49,517,156	50,864,150	0	(5,485,487)	0	0	4.730	1.250	MN	299,276	2,342,161	11/19/2003	11/15/2033
720136-AD-2	PIEDMONT CDO TRUST A2-C				1FE	158,623,161	100.0000	143,750,000	143,750,000	151,238,005	0	(2,785,294)	0	0	5.020	3.100	MN	922,076	7,216,250	11/19/2003	11/15/2040
720136-AE-0	PIEDMONT CDO TRUST A3				1FE	110,070,681	100.0000	99,750,000	99,750,000	106,431,387	0	(1,409,268)	0	0	5.170	3.660	MN	658,960	5,157,075	11/19/2003	11/15/2040
73316P-AD-2	POPLR 2004-4 AF4				1FE	2,999,910	97.9350	2,938,065	3,000,000	2,999,910	0	0	0	0	4.628	4.560	MON	11,570	138,840	09/15/2004	09/25/2034
73316P-AE-0	POPLR 2004-4 AF5				1FE	6,699,839	98.2820	6,584,919	6,700,000	6,699,839	0	0	0	0	5.460	5.410	MON	30,485	365,820	09/15/2004	09/25/2034
73316P-AV-2	POPLR 2004-5 AF5				1FE	3,808,000	97.3010	3,705,243	3,808,000	3,808,000	0	0	0	0	5.482	5.420	MON	17,396	208,753	11/10/2004	12/25/2034
73316P-CE-8	POPLR 2005-2 AF5				1FE	3,483,000	96.2050	3,350,840	3,483,000	3,483,000	0	0	0	0	5.433	5.370	MON	15,769	189,199	03/18/2005	04/25/2035
73316P-CX-6	POPLR 2005-A AF4				1FE	5,179,891	96.9990	5,024,589	5,180,000	5,179,891	0	0	0	0	5.213	5.150	MON	22,503	270,034	05/04/2005	06/25/2035
73316P-EZ-9	POPLR 2005-4 AF5				1FE	7,000,000	98.0300	6,862,157	7,000,000	7,000,000	0	0	0	0	5.537	5.470	MON	32,299	387,573	08/11/2005	09/25/2035
73316P-JE-1	POPLR 2005-6 A4				1FE	7,315,000	100.0370	7,317,755	7,315,000	7,315,000	0	0	0	0	5.803	5.710	MON	35,374	424,416	12/13/2005	01/25/2036
74043C-AB-3	PREFERRED TERM SECURITIES XXIV				1FE	11,900,000	99.9910	11,898,929	11,900,000	11,900,000	0	0	0	0	5.730	5.720	MJSD	47,352	0	12/06/2006	03/22/2037
74043C-AC-1	PREFERRED TERM SECURITIES XXIV				1FE	4,800,000	99.9990	4,799,952	4,800,000	4,800,000	0	0	0	0	5.930	5.920	MJSD	19,767	0	12/06/2006	03/22/2037
74408A-AW-0	PGMT 2004-EA E				2FE	20,668,750	102.0130	20,402,600	20,000,000	20,402,550	0	(266,200)	0	0	8.320	5.940	MON	217,244	845,340	05/05/2006	11/15/2011
74432G-AJ-6	PCMT 2003-PWR1 F				2FE	5,027,266	99.4920	4,974,616	5,000,000	5,016,109	0	5,387	0	0	5.300	5.210	MON	22,083	268,930	03/07/2003	02/11/2036
749930-AU-7	RMF 1997-1 D				3FE	4,352,000	92.9210	4,043,960	4,352,000	4,352,000	0	0	0	0	7.072	7.030	MON	25,648	307,773	07/24/1997	01/15/2019
76112B-DT-4	RAMP 2004-RS10 AI5				1FE	4,149,748	99.0130	4,109,065	4,150,000	4,149,748	0	0	0	0	5.550	5.500	MON	19,194	230,236	10/22/2004	10/25/2034
76112B-FT-2	RAMP 2004-RS12 AI5				1	4,999,736	99.3770	4,968,891	5,000,000	4,999,736	0	0	0	0	5.418	5.370	MON	23,328	270,900	12/15/2004	12/25/2034
78443C-AC-8	SLMA 2002-A B				1FE	7,000,000	102.1640	7,151,480	7,000,000	7,000,000	0	0	0	0	6.240	6.240	MJSD	19,413	417,467	10/11/2002	12/16/2030
78443C-AG-9	SLMA 2003-A B				1FE	14,070,000	101.6470	14,301,733	14,070,000	14,070,000	0	0	0	0	6.140	6.140	MJSD	40,795	824,844	03/06/2003	06/15/2032
78443C-AQ-7	SLMA 2003-B B				1FE	12,871,000	101.5220	13,066,897	12,871,000	12,871,000	0	0	0	0	6.090	6.090	MJSD	34,838	748,029	06/18/2003	03/15/2033
78443C-BD-5	SLMA 2003-C B				1FE	6,005,625	102.2180	6,133,080	6,000,000	6,003,817	0	(1,808)	0	0	6.190	6.170	MJSD	17,538	354,788	11/14/2003	09/15/2032
78466L-AA-4	SSF SETTLEMENT FINANCE 2005-1 A-1				1	7,800,924	99.5070	7,762,465	7,800,924	7,800,924	0	0	0	0	5.190	5.190	MON	17,994	403,082	12/19/2005	08/15/2030
78466L-AB-2	SSF SETTLEMENT FINANCE 2005-1 A-2				1	5,188,160	99.4490	5,159,573	5,188,160	5,188,160	0	0	0	0	5.320	5.320	MON	12,267	275,243	12/19/2005	08/15/2030
78466L-AC-0	SSF SETTLEMENT FINANCE 2005-1 A-3				1	8,409,793	99.3030	8,351,177	8,409,793	8,409,793	0	0	0	0	5.460	5.460	MON	20,408	457,969	12/19/2005	08/15/2030
78466L-AD-8	SSF SETTLEMENT FINANCE 2005-1 B				1	4,564,421	99.2330	4,529,412	4,564,421	4,564,421	0	0	0	0	6.500	6.500	MON	13,186	295,863	12/19/2005	01/15/2042
78476Y-AA-4	STF FIRST MORTGAGE BOND TRUST 2006-A				2FE	20,000,000	98.2030	19,640,600	20,000,000	20,000,000	0	0	0	0	6.450	6.450	JJ	340,417	0	09/26/2006	07/10/2037
78487M-AC-3	SVOVM 2006-AA C				1FE	2,839,735	99.7890	2,833,827	2,839,819	2,839,819	0	83	0	0	5.560	5.450	MON	13,158	1,316	11/15/2006	02/20/2024
78487M-AD-1	SVOVM 2006-AA D				2FE	2,839,512	99.7820	2,833,628	2,839,819	2,839,524	0	12	0	0	5.850	5.760	MON	13,844	1,384	11/15/2006	02/20/2024
78487Q-AA-8	SVOVM 2003-AA A				1FE	1,985,366	96.2740	1,911,636	1,985,620	1,985,366	0	66	0	0	3.950	3.880	MON	6,536	78,432	11/14/2003	02/20/2019
78487Q-AB-6	SVOVM 2003-AA B				1FE	1,191,202	95.9600	1,143,241	1,191,372	1,191,202	0	44	0	0	4.250	4.180	MON	4,219	50,633	11/14/2003	02/20/2019
79548C-BL-9	SBM7 2001-C1 D				1FE	1,102,969	105.6280	1,056,282	1,000,000	1,057,320	0	(12,236)	0	0	6.831	5.250	MON	5,693	68,310	12/16/2002	12/18/2035
79548K-4S-4	SBM7 2000-C2 F				2FE	15,533,546	108.5200	14,842,360	13,677,000	14,639,446	0	(257,015)	0	0	8.200	5.820	MON	93,460	1,120,804	03/21/2003	07/18/2033
817574-AC-0	SERVES 2006-1A B				1FE	25,167,000	100.1890	25,214,566	25,167,000	25,167,000	0	0	0	0	6.450	6.400	MJSD	139,782	1,210,779	02/24/2006	03/01/2018
817806-AA-0	SETCAP STRUCTURED SETTLEMENT CL A NOTES				1FE	11,320,211	98.9580	11,202,254	11,320,211	11,320,211	0	0	0	0	4.570	4.520	MON	43,111	517,333	08/18/2004	04/15/2032
82650X-AA-6	SIERRA RECEIVABLES 2003-1A A				1FE	937,313	99.0370	928,287	937,313	937,313	0	0	0	0	3.090	3.090	MON	1,287	28,963	03/24/2003	01/15/2014
82650Y-AA-4	SIERRA RECEIVABLES 2003-2A A1				1FE	1,900,531	97.6430	1,856,474	1,901,287	1,900,777	0	(675)	0	0	3.030	3.050	MON	2,560	57,609	11/20/2003	12/15/2015
828389-AA-4	SVLF 2006-A A				1FE	11,201,027	100.2520	11,229,441	11,201,214	11,201,027	0	11	0	0	5.760	5.660	MON	53,766	215,063	08/18/2006	07/15/2018
828389-AB-2	SVLF 2006-A B				1FE	2,858,327	100.2510	2,865,565	2,858,391	2,858,327	0	4	0	0	5.909	5.810	MON	14,075	56,301	08/18/2006	07/15/2018
828391-AA-0	SVLF 2005-A A				1FE	3,850,223	98.7430	3,801,878	3,850,276	3,850,223	0	29	0	0	4.857	4.750	MON	15,584	187,008	07/26/2005	11/15/2016
830827-AA-9	SKY FINANCIAL 2003-B A-1				1FE	2,521,169	98.6910	2,488,166	2,521,169	2,521,169	0	0	0	0	3.454	3.450	MON	2,661	87,081	11/25/2003	11/20/2014
86357U-BF-7	SERVES 2001-6				2FE	71,250,000	100.0000	71,250,000	71,250,000	71,250,000	0	0	0	0	7.123	5.720	JAJO	1,099,992	5,455,504	11/22/2002	11/15/2013
86359K-AA-9	SFS 2005-A A				1FE	9,004,359	99.0580	8,919,538	9,004,359	9,004,359	0	0	0	0	5.050	5.050	MON	20,210	454,719	03/17/2005	05/15/2025
86359K-AB-7	SFS 2005-A B				1FE	2,000,000	102.3300	2,046,600	2,000,000	2,000,000	0	0	0	0	6.948	6.940	MON	6,176	138,960	03/17/2005	05/15/2025
86360F-AA-7	SFS 2006-A A				1FE	11,377,169	101.2620	11,520,749	11,377,169	11,377,169	0	0	0	0	5.547	5.540	MON	28,049	471,450	03/17/2006	01/15/2030
86360F-AB-5	SFS 2006-A B				1FE	3,000,000	101.5200	3,045,600	3,000,000	3,000,000	0	0	0	0	6.815	6.810	MON	9,087	152,770	03/17/2006	01/15/2030
86361Y-AB-3	SFS 2006-B B				1FE	2,700,000	99.2310	2,679,237	2,700,000	2,700,000	0	0	0	0	6.302	6.300	MON	8,035	0	12/07/2006	03/15/2038
88576N-AB-4	HENDR 2006-1A A2				1FE	6,485,191	101.4590	6,583,158	6,488,490	6,485,285	0	78	0	0	5.560	5.560	MON	16,034	265,550	03/23/2006	03/15/2047
88576P-AC-7	HENDR 2004-A A1				1FE	8,565,171	99.9510	8,560,974	8,565,171	8,565,171	0	0	0	0	5.670	5.210	MON	22,933	464,586	11/08/2004	09/15/2045
88576P-AD-5	HENDR 2004-A A2				1FE	4,906,350	98.4450	4,830,392	4,906,692	4,906,373	0	(138)	0	0	5.538	5.530	MON	12,077	271,733	11/08/2004	09/15/2045
89556W-AB-6	TRNDW 2001-1 A2				1FE	1,817,173	99.9380	1,816,046	1,817,173	1,817,173	0	0	0	0	5.860	5.790	MON	8,874	106,486	08/24/2001	09/15/2012
89556W-AC-4	TRNDW 2001-1 B				1FE	1,351,647	100.6740	1,360,757	1,351,647	1,351,647	0	0	0	0	5.940	5.850	MON	6,691	80,288	08/24/2001	09/15/2012
89556W-AD-2	TRNDW 2001-1 C				2FE	540,659	100.6740	544,303	540,659	540,659	0	0	0	0	6.530	6.440	MON	2,942	35,305	08/24/2001	09/15/2012
929039-AF-2	VF 2000-VNO E				2FE	6,999,776	108.7060	7,609,450	7,000,000	6,999,889	0	29	0	0	8.457	8.450	MON	26,311	591,990	02/25/2000	03/15/2015
92927F-AA-1	WINM 2006-A A				1	7,023,936	99.6930	7,002,891	7,024,456	7,024,012	0	(6,989)	0	0	5.190	5.190	MON	16,203	317,032	02/02/2006	12/15/2014
92927F-AB-9	WINM 2006-A B				1	1,849,647	100.0940	1,851,739	1,850,000	1,849,703	0	56	0	0	5.410	5.410	MON	4,448	87,018	02/02/2006	12/15/2014

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
929766-HF-3	WBCMT 2003-C5 F				1FE	5,024,748	95.1900	4,759,516	5,000,000	5,014,650	0	(3,067)	0	0	4.535	4.450	MON	18,896	226,750	06/24/2003	06/15/2035
929766-HH-9	WBCMT 2003-C5 G				2FE	9,806,291	94.6910	9,240,021	9,758,000	9,786,543	0	(6,005)	0	0	4.634	4.540	MON	37,682	452,186	06/24/2003	06/15/2035
96328U-AC-0	WHLS 2005-B B				1FE	5,000,000	100.0010	5,000,050	5,000,000	5,000,000	0	0	0	0	5.710	5.710	MON	17,447	271,554	06/29/2005	01/10/2017
96328U-AD-8	WHLS 2005-B C				2FE	3,000,000	100.0960	3,002,880	3,000,000	3,000,000	0	0	0	0	6.010	6.010	MON	11,018	172,032	06/29/2005	01/10/2017
00651W-AF-8	ADDISON CDO LTD 1A 3		F		2FE	4,000,000	99.7500	3,990,000	4,000,000	4,000,000	0	0	0	0	6.600	5.220	MN	39,291	247,563	09/14/2000	11/08/2012
00971V-AB-2	AKBAN 2005-BA B		F		1FE	15,000,000	99.9020	14,985,300	15,000,000	15,000,000	0	0	0	0	5.640	5.370	MJSD	39,938	803,323	06/30/2005	06/15/2013
00971V-AH-9	AKBAN 2005-DA A		F		2	10,000,000	99.9030	9,990,300	10,000,000	10,000,000	0	0	0	0	6.490	5.530	MJSD	30,403	621,729	06/30/2005	06/15/2012
03702Y-AD-2	AHR 2004-HY1A D		F		1FE	14,436,994	100.7700	15,038,411	14,923,500	14,466,942	0	29,948	0	0	5.678	6.180	MON	70,613	494,291	05/17/2006	06/20/2041
060340-A*-7	BANISTMO CREDIT CARD RECEIVABLES		F		2	4,731,062	99.9930	4,730,730	4,731,062	4,731,062	0	0	0	0	5.860	5.850	MON	12,322	277,145	11/23/2004	12/15/2011
12495X-AA-2	CBCL 6A A		F		1FE	5,430,854	100.3750	5,451,220	5,430,854	5,430,854	0	0	0	0	6.179	6.180	FMAN	53,136	308,030	04/08/2003	11/05/2028
12495X-AC-8	CBCL 6A B		F		1FE	1,163,754	100.5000	1,169,573	1,163,754	1,163,754	0	0	0	0	6.599	6.600	FMAN	12,160	70,962	04/08/2003	11/05/2034
12497P-AA-7	CBCL 10A A		F		1FE	7,176,611	100.1120	7,184,649	7,176,611	7,176,611	0	0	0	0	5.770	5.760	MJSD	28,756	390,253	05/14/2004	06/07/2039
12497S-AA-1	CBCL 11A A		F	1	1FE	3,801,381	100.1140	3,805,714	3,801,381	3,801,381	0	0	0	0	5.760	5.760	MJSD	10,340	208,207	09/15/2004	09/15/2039
15641T-AE-9	CENTURION CDO II 1A B		F	1	1FE	12,000,000	99.9980	11,999,760	12,000,000	12,000,000	0	0	0	0	6.601	6.600	FMAN	110,031	741,726	10/05/2000	11/12/2012
244882-AA-4	DEKANIA CDO LTD 2003-1A A1		F	1	1FE	6,918,411	100.5330	6,955,286	6,918,411	6,918,411	0	0	0	0	5.910	5.910	AO	94,269	383,507	08/27/2003	04/10/2034
24488R-AA-9	DEKANIA CDO LTD 2004-2A A1		F	1	1FE	6,965,000	100.4780	7,033,460	7,000,000	6,974,037	0	(25,963)	0	0	6.048	6.120	FMAN	45,865	397,751	03/30/2004	08/23/2034
449848-AA-8	I-PRETSL		F	1	1FE	7,000,000	100.9520	7,066,640	7,000,000	7,000,000	0	0	0	0	6.620	4.320	MJSD	27,032	441,443	11/21/2002	12/11/2032
44984Q-AA-8	I-PRETSL II		F	1	1FE	9,023,438	100.4810	9,066,840	9,023,438	9,023,438	0	0	0	0	6.473	4.490	FMAN	64,906	550,509	04/25/2003	05/22/2033
44984R-AA-6	I-PRETSL IV		F	1	1FE	8,000,000	100.3650	8,029,200	8,000,000	8,000,000	0	0	0	0	6.010	4.940	MJSD	10,699	461,598	05/05/2004	06/24/2034
466183-AC-4	JHW HIGH YIELD CASH FLOW FUND LP I A2		F	1	1FE	2,727,187	100.0000	2,742,095	2,742,095	2,736,134	0	(10,294)	0	0	6.022	6.180	FA	63,763	139,749	07/07/2003	02/15/2012
706448-AP-2	PEMEX FINANCE 1999-A A2		F		1FE	539,156	100.5160	502,581	500,001	502,334	0	(25,787)	0	0	8.450	4.580	FMAN	5,399	42,250	10/22/2002	02/15/2007
706448-BK-2	PEMEX FINANCE 2000-1 A1		F		2FE	11,865,371	106.5030	12,673,857	11,900,000	11,900,000	0	6,265	0	0	9.030	10.110	FMAN	137,306	1,074,570	05/26/2000	02/15/2011
74040P-AA-9	PREFERRED TERM V		F	1	1FE	10,000,000	100.2500	10,025,000	10,000,000	10,000,000	0	0	0	0	6.370	3.640	JAJO	159,266	580,500	03/14/2002	04/03/2032
74043A-AE-1	PREFERRED TERM XXIII		F	1	1FE	2,500,000	100.0000	2,500,000	2,500,000	2,500,000	0	0	0	0	5.750	5.750	MJSD	3,993	36,928	09/14/2006	12/22/2036
74043A-AG-6	PREFERRED TERM XXIII		F	1	1FE	7,500,000	101.7520	7,631,400	7,500,000	7,500,000	0	0	0	0	5.745	5.740	MJSD	11,969	110,592	09/14/2006	12/22/2036
74043A-AJ-0	PREFERRED TERM XXIII		F	1	1FE	5,000,000	105.4100	5,270,500	5,000,000	5,000,000	0	0	0	0	5.980	5.980	MJSD	8,306	76,794	09/14/2006	12/22/2036
74386Q-AA-9	PROVIDENT CBO 1A A1		F	1	1FE	1,249,330	100.4660	1,253,585	1,247,771	1,248,588	0	(2,450)	0	0	6.190	6.140	MJSD	4,935	75,109	08/29/2002	12/09/2010
81756W-AA-3	SERVES 2004-1A A		F		2FE	47,500,000	100.0000	47,500,000	47,500,000	47,500,000	0	0	0	0	7.988	7.980	FMAN	642,983	4,283,140	10/13/2005	11/01/2016
87245H-AA-2	TIB CARD RECEIVABLES FUND SERIES 2005-A		F	1	2FE	19,909,400	99.7500	19,950,000	20,000,000	19,965,830	0	56,430	0	0	6.370	6.410	JAJO	311,422	949,470	01/18/2006	01/05/2014
894128-AA-5	TRAPEZA CDO 2003-2A A1A		F		1FE	14,674,922	100.1870	14,857,176	14,829,445	14,761,743	0	(67,702)	0	0	5.793	5.990	AO	210,000	805,327	02/14/2003	10/05/2033
90068W-AC-3	TUSCANY CDO LTD CLASS A-3		F		1FE	132,845,909	100.2500	129,322,500	129,000,000	129,000,000	0	(3,845,909)	0	0	5.950	2.520	FA	2,739,718	6,526,120	12/19/2001	02/25/2015
90068W-AD-1	TUSCANY CDO LTD CLASS B		F		1FE	72,086,927	102.5000	71,750,000	70,000,000	70,000,000	0	(1,125,173)	0	0	6.630	5.950	FA	1,624,350	4,641,000	12/19/2001	02/25/2015
4499999. Industrial and Miscellaneous - Other Multi-Class Commercial Mortgage-Backed/Asset-Backed Securities						2,232,337,642	XXX	2,190,415,142	2,212,475,998	2,196,665,408	(9,137,513)	(14,506,728)	391,801	0	XXX	XXX	XXX	15,820,839	110,739,112	XXX	XXX
4599999. Total - Industrial and Miscellaneous Bonds						30,054,167,270	XXX	30,003,870,118	29,583,808,704	29,826,771,097	(9,137,513)	(65,615,443)	391,801	0	XXX	XXX	XXX	402,272,190	1,657,347,923	XXX	XXX
12644*-AB-3	HOME DEPOT 3				1	6,958,512	112.9830	7,861,935	6,958,512	6,958,512	0	0	0	0	7.310	7.310	MON	22,607	508,667	04/18/2001	01/15/2026
12644@-AD-7	WAL-MART 3				1	6,139,982	110.3910	6,777,988	6,139,982	6,139,982	0	0	0	0	7.360	7.360	MON	21,340	451,161	07/14/1999	05/15/2019
12644@-AE-5	CVS 4				2	9,132,645	106.1260	9,969,508	9,394,030	9,220,101	0	16,558	0	0	7.150	7.470	MON	29,852	671,673	07/27/1999	05/15/2019
12644@-AG-0	HOME DEPOT 2				1	11,357,987	114.2420	12,975,592	11,357,987	11,357,987	0	0	0	0	7.610	7.610	MON	38,415	864,342	08/20/1999	01/15/2026
12644@-AU-9	HOME DEPOT 4				1	13,893,563	116.0080	16,117,645	13,893,563	13,893,563	0	0	0	0	7.470	7.470	MON	46,127	1,037,849	06/05/2001	01/15/2033
16121#-AA-4	CVS 6				2	12,973,781	115.0080	14,920,886	12,973,781	12,973,781	0	0	0	0	8.199	8.190	MON	17,729	1,064,116	02/01/2000	01/25/2026
20763#-EP-2	ROHM & HAAS			1	2	10,557,167	102.5000	9,892,488	9,651,208	10,278,163	0	(180,189)	0	0	8.740	6.490	JD	426,444	421,758	11/07/2003	06/29/2012
22161#-AA-3	COSTCO WHOLESALE 2				1	29,865,506	102.8600	30,298,094	29,455,662	29,832,770	0	(17,716)	0	0	6.152	6.010	MON	80,543	1,800,646	12/23/2003	08/15/2027
23372@-AA-8	WALGREENS 9				1	16,947,480	112.6060	19,083,879	16,947,480	16,947,480	0	0	0	0	7.810	7.810	MON	58,827	1,323,598	08/09/2000	11/15/2021
301966-AB-3	FDA QUEENS LP			1	1	18,077,000	112.2420	20,289,986	18,077,000	18,077,000	0	0	0	0	7.210	7.210	JD	57,927	1,303,352	08/25/1997	12/15/2019
33632*-TW-7	CVS 3				2	24,853,707	109.8160	27,293,346	24,853,707	24,853,707	0	0	0	0	7.650	7.650	MON	158,442	1,945,828	06/11/1999	07/01/2021
33632*-UH-8	STEELCASE				3	22,899,909	110.1410	25,222,189	22,899,909	22,899,909	0	0	0	0	8.220	8.220	MON	156,864	1,882,373	11/07/2000	12/01/2017
33632*-UJ-4	PHILLIPS PETROLEUM				1	34,006,383	115.0590	35,524,459	30,874,993	33,422,053	0	(174,571)	0	0	7.950	6.800	MON	143,183	2,454,565	03/18/2002	12/10/2020
40311#-AA-4	GSA 5				1	10,389,823	109.7860	11,445,930	10,425,674	10,396,575	0	1,445	0	0	7.000	7.040	MON	32,435	725,626	04/25/2001	08/15/2020
43457#-AA-2	WALGREENS 15				1	4,162,652	95.5230	3,976,290	4,162,652	4,162,652	0	0	0	0	5.400	5.400	MON	9,990	216,665	12/29/2005	03/15/2030
43457@-AA-4	WALGREENS 16				1	2,527,189	95.4800	2,412,960	2,527,189	2,527,189	0	0	0	0	5.400	5.400	MON	6,065	125,854	01/13/2006	06/15/2030
46655*-AA-9	WALGREENS 8				1	7,860,729	111.7910	8,787,588	7,860,729	7,860,729	0	0	0	0	7.680	7.670	MON	26,831	603,704	04/07/2000	07/15/2020
51802@-AA-9	LASALLE BANK 3				1	3,220,418	97.5480	3,141,453	3,220,418	3,220,418	0	0	0	0	5.490	5.490	MON	7,858	176,802	12/22/2004	08/15/2025
51804#-AA-5	LASALLE BANK 1				1	9,244,377	99.9640	9,241,049	9,244,377	9,244,377	0	0	0	0	5.780	5.780	MON	23,748	534,322	02/06/2003	09/15/2023
51804@-AA-7	LASALLE BANK 2				1	5,447,849	102.8810	5,604,802	5,447,849	5,447,849	0	0	0	0	6.151	6.150	MON	14,893	335,080	10/29/2003	01/15/2025
52465#-AC-9	RITE AID 6				4	12,093,864	93.3210	11,715,207	12,553,666	12,212,870	0	26,322	0	0	6.960	7.370	MON	50,968	812,433	05/13/1998	03/10/2020
52465#-BB-0	HOME DEPOT 5				1	24,536,018	111.9270	26,185,292	23,394,973	24,382,938	0	(40,910)	0	0	7.310	6.840	MON	76,008	1,719,531	08/14/2001	01/15/2026

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
52465#-BC-8	HOME DEPOT 6				1	8,826,547	114.9850	9,035,716	7,858,169	8,716,785	0	(34,833)	0	0	7.380	6.240	MON	25,775	582,373	10/30/2001	01/15/2032
52465#-BD-6	HOME DEPOT 7				1	8,387,114	114.9530	9,042,986	7,866,682	8,330,133	0	(18,351)	0	0	7.380	6.740	MON	25,803	583,005	12/06/2001	12/15/2031
52465#-BE-4	WAL-MART 5				1	8,256,285	118.5420	7,993,963	6,743,570	7,799,589	0	(155,840)	0	0	9.400	6.080	MON	36,977	637,267	11/08/2001	01/10/2017
52465#-BK-0	GSA 6				1	18,488,332	111.3160	19,893,380	17,871,088	18,383,862	0	(37,937)	0	0	7.255	6.840	MON	57,631	1,296,737	01/31/2002	09/15/2021
52467@-AK-1	HOME DEPOT 9				1	6,798,725	113.0930	7,464,138	6,600,000	6,774,956	0	(6,316)	0	0	7.150	6.870	MON	20,973	471,130	04/29/2002	01/15/2028
52467@-AT-2	WAL-MART 6				1	6,369,783	102.5320	6,531,066	6,369,783	6,369,783	0	0	0	0	5.930	5.930	MON	16,788	377,728	10/28/2002	11/15/2022
52467@-BF-1	WAL-MART 7				1	12,771,901	105.3650	12,935,197	12,276,560	12,712,315	0	(24,010)	0	0	6.240	5.830	MON	34,050	766,017	01/03/2003	11/15/2023
52467@-BK-0	WAL-MART 8				1	17,684,978	97.4610	17,321,847	17,773,106	17,697,197	0	5,632	0	0	5.335	5.390	FA	371,376	948,195	08/06/2003	08/10/2021
52467@-BQ-7	GSA 8				1	21,693,117	93.1520	20,207,573	21,693,117	21,693,117	0	0	0	0	4.580	4.580	MON	82,795	993,545	11/20/2003	08/01/2022
52467@-BR-5	LOWES 2				1	19,397,359	102.8550	19,013,215	18,485,455	19,313,570	0	(40,014)	0	0	6.340	5.850	MON	19,533	1,169,475	12/19/2003	06/25/2029
52467@-BT-1	LOWES 3				1	11,051,283	98.8140	10,948,278	11,079,683	11,053,970	0	893	0	0	5.890	5.910	MON	10,877	650,086	03/22/2004	08/25/2023
52467@-BV-6	TARGET 2				1	20,335,828	104.0410	20,280,318	19,492,621	20,285,186	0	(28,661)	0	0	6.400	6.000	MON	55,446	1,245,025	06/08/2004	11/15/2034
52467@-BZ-7	LEGG MASON MCC LEASED BACKED PTC				2	53,909,655	96.0310	51,769,980	53,909,655	53,909,655	0	0	0	0	5.029	5.020	MON	195,811	2,711,276	12/21/2004	08/05/2020
52468#-AB-8	HOME DEPOT 8				1	7,578,603	113.7450	8,021,733	7,052,383	7,492,381	0	(22,505)	0	0	7.330	6.580	MON	22,975	517,973	02/27/2002	12/15/2023
53378@-AA-9	CVS 1				2	5,913,907	105.6500	6,248,043	5,913,907	5,913,907	0	0	0	0	7.070	7.070	MON	6,969	417,381	03/31/1999	01/25/2020
54864@-AA-8	LOWES 1				1	25,239,920	101.6010	25,036,851	24,642,327	25,169,899	0	(23,073)	0	0	6.150	5.920	MON	67,356	1,515,506	02/26/2003	05/15/2029
58601E-AB-6	MEMORIAL ASSOCIATES				1	9,845,545	104.2780	10,266,737	9,845,545	9,845,545	0	0	0	0	6.460	6.460	FA	240,275	636,022	02/02/1998	02/15/2019
60519@-AA-4	CVS 2				2	6,647,097	108.5550	7,215,756	6,647,097	6,647,097	0	0	0	0	7.320	7.320	MON	28,383	486,760	05/20/1999	04/10/2021
616912-AA-9	MORGANBERRY				1FE	13,726,240	98.7210	11,245,378	11,391,070	13,371,596	0	(347,881)	0	0	7.802	4.060	MS	224,652	888,731	06/19/2003	03/31/2019
628962-AA-0	NIH NEUROSCIENCE				1	11,953,253	108.5010	12,969,399	11,953,253	11,953,253	0	0	0	0	7.110	7.110	FA	321,064	849,876	08/21/1997	02/15/2019
643783-AB-9	GSA 4				1	19,535,502	113.6130	22,194,870	19,535,502	19,535,502	0	0	0	0	7.720	7.720	JJ	695,420	1,508,141	10/12/2000	01/15/2021
66181#-AA-6	WAL-MART 4				1	12,653,634	112.2910	14,414,350	12,836,603	12,691,873	0	9,684	0	0	7.600	7.770	MON	43,359	975,593	10/05/2000	09/15/2019
69360*-AA-7	ENGELHARD				1	15,497,150	109.2750	16,934,511	15,497,150	15,497,150	0	0	0	0	7.300	7.300	JJ	562,504	1,131,292	03/11/1999	01/02/2019
73557*-AA-2	PORT WASHINGTON GENERATING STATION				1	8,730,906	92.3370	8,061,857	8,730,906	8,730,906	0	0	0	0	4.910	4.910	MON	19,053	428,687	07/21/2005	07/15/2030
85746*-DD-9	GENERAL MOTORS 3				3	4,044,323	98.3460	3,977,430	4,044,323	3,397,075	0	0	0	0	7.310	7.310	JJ	146,999	295,640	11/29/2001	01/02/2013
85746*-DE-7	GENERAL MOTORS 2				3	3,992,156	98.1550	3,918,500	3,992,156	3,351,794	0	0	0	0	7.310	7.310	JJ	145,103	291,827	11/29/2001	01/02/2013
85746*-DF-4	GENERAL MOTORS 5				3	550,513	98.3400	541,374	550,513	462,247	0	0	0	0	7.200	7.200	JJ	19,708	39,637	11/29/2001	01/02/2012
85746*-DG-2	GENERAL MOTORS 4				3	542,455	98.3050	533,260	542,455	455,292	0	0	0	0	7.200	7.200	JJ	19,420	39,057	11/29/2001	01/02/2012
85746*-DH-0	GENERAL MOTORS 7				3	1,250,340	98.5730	1,232,498	1,250,340	1,055,337	0	0	0	0	7.410	7.410	JJ	46,068	92,650	11/29/2001	01/02/2022
85746*-DJ-6	GENERAL MOTORS 6				3	1,333,955	98.8270	1,318,308	1,333,955	1,125,610	0	0	0	0	7.530	7.530	JJ	49,944	100,447	11/29/2001	01/02/2022
85746*-DL-1	GENERAL MOTORS 9				3	277,462	98.3390	272,853	277,462	232,975	0	0	0	0	7.200	7.200	JJ	9,933	19,977	11/29/2001	01/02/2012
85746*-DM-9	GENERAL MOTORS 8				3	273,401	98.1660	268,386	273,401	229,470	0	0	0	0	7.200	7.200	JJ	9,788	19,685	11/29/2001	01/02/2012
857461-AC-1	DETROIT EDISON 1				2	18,828,571	103.2650	19,443,323	18,828,571	18,828,571	0	0	0	0	6.483	6.480	JD	57,642	1,220,656	06/13/2002	12/14/2019
857461-AD-9	DETROIT EDISON 2				2	16,600,214	103.1770	17,127,602	16,600,214	16,600,214	0	0	0	0	6.477	6.470	JD	50,773	1,075,196	06/13/2002	06/14/2019
87285#-AA-7	COSTCO WHOLESALE 1				1	8,163,462	114.7360	9,089,537	7,922,132	8,133,029	0	(11,390)	0	0	7.510	7.170	MON	26,442	594,952	05/21/2002	06/15/2027
87317@-AA-1	TXU ENERGY LEVERAGED LEASE				1	15,442,094	93.3880	14,421,062	15,442,094	15,442,094	0	0	0	0	5.350	5.350	JJ	410,781	623,916	09/30/2005	01/02/2026
901857-AB-8	TWO BROADWAY				1	35,000,000	120.6380	42,223,300	35,000,000	35,000,000	0	0	0	0	8.310	8.310	MS	856,392	2,908,500	09/24/1999	09/15/2029
91060@-AA-2	UNITED HEALTHCARE				1	20,372,025	97.8170	19,927,304	20,372,025	20,372,025	0	0	0	0	5.480	5.480	MON	65,123	1,116,387	10/01/2003	10/10/2020
92345P-AB-1	VERIZON NORTH				2FE	9,000,000	93.2110	8,388,990	9,000,000	9,000,000	0	0	0	0	5.604	5.600	JJ	252,180	504,360	05/01/2003	01/01/2022
92948#-AA-6	WAL-MART 1				1	20,405,918	103.9370	21,209,299	20,405,918	20,405,918	0	0	0	0	6.480	6.480	FA	499,537	1,322,304	02/06/1998	02/15/2018
92948#-AB-4	WAL-MART 2				1	20,829,000	105.2400	21,920,440	20,829,000	20,829,000	0	0	0	0	6.580	6.580	JJ	631,975	1,370,548	02/24/1998	01/15/2019
93118@-AA-0	WAL-MART 9				1	5,988,650	100.3410	5,865,893	5,845,958	5,984,322	0	(4,537)	0	0	5.700	5.450	MON	14,810	223,998	04/13/2006	11/15/2031
93141#-AA-9	WALGREENS 10				1	10,910,423	103.8450	11,329,928	10,910,423	10,910,423	0	0	0	0	6.310	6.310	MON	30,598	688,449	02/12/2003	07/15/2028
93141#-AC-5	WALGREENS 12				1	5,743,125	104.7140	6,013,856	5,743,125	5,743,125	0	0	0	0	6.424	6.420	MON	16,397	776,399	03/08/2004	01/15/2030
94978#-AN-7	COMMONWEALTH EDISON				2	33,283,248	104.4070	34,750,040	33,283,248	33,283,248	0	0	0	0	6.690	6.690	MON	98,962	2,226,649	05/24/2002	06/15/2017
94978#-AR-8	INTL FLAVORS & FRAGRANCES 1				2	30,169,620	109.7630	33,115,080	30,169,620	30,169,620	0	0	0	0	7.250	7.250	MON	127,601	2,187,448	05/23/2002	07/10/2024
94978#-AY-3	COOPER CAMERON				2	19,387,170	101.1620	19,612,449	19,387,170	19,387,170	0	0	0	0	6.080	6.080	MON	72,034	1,178,740	09/04/2002	11/09/2024
94978#-AZ-0	BECKMAN COULTER 2002-1 CL A				2	22,539,106	103.3520	23,294,617	22,539,106	22,539,106	0	0	0	0	6.750	6.750	MON	84,522	1,521,390	11/04/2002	06/11/2018
95203#-AA-9	WALGREENS 17				1	2,929,424	95.4440	2,795,959	2,929,424	2,929,424	0	0	0	0	5.330	5.330	MON	6,939	144,428	01/12/2006	06/15/2027
95280#-AA-5	INTL FLAVORS & FRAGRANCES 2				2	12,052,685	101.4170	12,223,471	12,052,685	12,052,685	0	0	0	0	6.400	6.400	MON	34,283	771,372	06/18/2003	12/15/2030
969250-AA-6	BEAUMONT HOSPITAL				1	12,366,394	114.0290	13,635,220	11,957,678	12,301,403	0	(14,471)	0	0	7.325	6.990	MON	38,929	875,903	09/10/2001	11/15/2027
969250-AB-4	BEAUMONT HOSPITAL B TRANCHE				1	5,303,011	105.3940	5,012,201	4,755,680	5,274,770	0	(23,158)	0	0	7.325	6.150	MON	15,482	348,362	09/28/2005	11/15/2027
96928*-AB-3	WALGREENS 13				1	15,740,949	103.9880	16,368,698	15,740,949	15,740,949	0	0	0	0	6.353	6.350	MON	44,445	1,000,022	11/30/2004	11/15/2029
96928*-AL-1	BRANCH BANKING & TRUST				1	3,263,989	98.6910	3,221,264	3,263,989	3,263,989	0	0	0	0	5.720	5.720	MON	8,298	186,700	11/14/2005	05/15/2026
96928*-AS-6	SPECTRUM HEALTH HOSPITAL				1	12,000,000	98.7730	11,745,436	11,891,343	11,996,927	0	(3,073)	0	0	5.714	5.630	MON	30,199	613,404	01/20/2006	04/15/2034
96928*-AV-9	WALGREENS 18				1	3,089,000	103.1850	3,187,385	3,089,000	3,089,000	0	0	0	0	6.290	6.290	MON	8,635	75,021	07/26/2006	03/15/2032
96928*-AZ-0	WALGREENS 19				1Z	4,250,988	101.7260	4,324,360	4,250,988	4,250,988	0	0	0	0	6.140	6.140	MON	11,600	16,676	08/03/2006	11/15/2031
97181#-KE-2	UNION PACIFIC 2004-A LEVERAGED LEASE				1	14,519,878	100.6410	14,612,951	14,519,878	14,519,878	0	0	0	0	5.850	5.850	JD	16,516	849,413	06/24/2004	06/24/2024

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
97181#-KG-7	UNION PACIFIC 2 LEVERAGED LEASE				1	15,521,613	100.6320	15,619,710	15,521,613	15,521,613	0	0	0	0	5.850	5.850	MS	232,048	908,014	09/29/2004	03/29/2024
97181#-KH-5	UNION PACIFIC 3 LEVERAGED LEASE				1	16,006,663	100.6420	16,109,426	16,006,663	16,006,663	0	0	0	0	5.850	5.850	JD	5,202	936,390	12/29/2004	06/29/2024
97181#-KV-4	UNION PACIFIC 4 LEVERAGED LEASE				1	4,950,303	96.6980	4,786,844	4,950,303	4,950,303	0	0	0	0	5.360	5.360	JJ	131,931	265,336	05/31/2005	01/02/2029
97181#-KW-2	UNION PACIFIC 7 LEVERAGED LEASE				1	848,825	93.1330	790,536	848,825	848,825	0	0	0	0	4.920	4.920	JJ	20,765	42,110	06/29/2005	07/02/2028
97181#-KX-0	UNION PACIFIC 6 LEVERAGED LEASE				1	1,654,240	92.8690	1,536,277	1,654,240	1,654,240	0	0	0	0	4.920	4.920	JJ	40,468	82,067	06/29/2005	01/02/2026
97181#-KY-8	UNION PACIFIC 5A LEVERAGED LEASE				1	2,975,478	96.6950	2,877,139	2,975,478	2,975,478	0	0	0	0	5.360	5.360	JJ	79,300	159,486	06/29/2005	01/02/2029
97181#-KZ-5	UNION PACIFIC 5B LEVERAGED LEASE				1	2,350,411	96.7000	2,272,847	2,350,411	2,350,411	0	0	0	0	5.360	5.360	JJ	62,641	119,333	07/21/2005	07/02/2028
97181#-LA-9	UNION PACIFIC 5C LEVERAGED LEASE				1	1,529,975	96.8540	1,481,842	1,529,975	1,529,975	0	0	0	0	5.380	5.380	JJ	40,928	70,194	08/25/2005	07/02/2028
97181#-LD-3	UNION PACIFIC 8 LEVERAGED LEASE				1	1,103,412	93.4050	1,030,642	1,103,412	1,103,412	0	0	0	0	4.920	4.920	JJ	26,993	42,224	09/22/2005	07/02/2028
97181#-LE-1	UNION PACIFIC 9 LEVERAGED LEASE				1	1,146,572	92.7880	1,063,881	1,146,572	1,146,572	0	0	0	0	4.920	4.920	JJ	28,049	43,875	09/22/2005	01/02/2026
97181#-LG-6	UNION PACIFIC 12 SER A LEVERAGED LEASE				1	4,933,188	96.1610	4,743,803	4,933,188	4,933,188	0	0	0	0	5.040	5.040	JJ	123,626	189,237	09/28/2005	01/02/2024
97181#-LH-4	UNION PACIFIC 13 SER B LEVERAGED LEASE				1	4,540,830	96.3860	4,376,725	4,540,830	4,540,830	0	0	0	0	5.040	5.040	JJ	113,793	174,186	09/28/2005	01/02/2020
97181#-LK-7	UNION PACIFIC 10 LEVERAGED LEASE				1	627,949	92.9360	583,591	627,949	627,949	0	0	0	0	4.920	4.920	JJ	15,362	15,791	12/28/2005	07/02/2028
97181#-LL-5	UNION PACIFIC 11 LEVERAGED LEASE				1	2,059,290	92.6930	1,908,818	2,059,290	2,059,290	0	0	0	0	4.920	4.920	JJ	50,377	53,754	12/21/2005	01/02/2026
99B008-69-8	MERIDIAN TRUST 1 LEVERAGED LEASE				4	2,636,579	107.9830	2,591,909	2,400,294	2,636,579	0	(61,524)	0	0	9.390	6.630	MN	28,800	225,388	07/06/2005	05/15/2014
99B008-70-6	MERIDIAN TRUST 2 LEVERAGED LEASE				4	1,336,108	108.2030	1,304,910	1,205,983	1,336,108	0	(46,462)	0	0	9.390	6.680	MN	14,470	113,242	07/06/2005	05/15/2014
99B008-71-4	MERIDIAN TRUST 3 LEVERAGED LEASE				4	2,330,062	107.9830	2,290,586	2,121,247	2,330,062	0	(50,572)	0	0	9.390	6.630	MN	25,451	199,185	07/06/2005	05/15/2014
99B008-72-2	MERIDIAN TRUST 4 LEVERAGED LEASE				4	1,027,776	108.2030	1,003,777	927,679	1,027,776	0	(35,452)	0	0	9.390	6.640	MN	11,131	87,109	07/06/2005	05/15/2014
136055-AA-8	CANADIAN IMPERIAL BANK		C		1FE	22,500,000	112.0350	25,207,875	22,500,000	22,500,000	0	0	0	0	7.262	7.260	AO	367,639	1,633,950	04/16/2002	04/10/2032
52465#-AV-7	TYCO INTL 1		F		2	23,490,295	116.3460	27,330,018	23,490,295	23,490,295	0	0	0	0	7.950	7.940	MON	108,936	1,867,478	08/22/2000	06/10/2022
52465#-BA-2	TYCO INTL 2		F		2	24,404,158	109.7830	26,791,617	24,404,158	24,404,158	0	0	0	0	7.060	7.060	MON	100,504	1,722,934	06/22/2001	01/10/2023
68210*-AA-1	ROLLS-ROYCE PLC OMEGA LEASING SR NOTE		F		1	39,178,100	107.1280	41,970,714	39,178,100	39,178,100	0	0	0	0	8.800	8.800	MON	181,961	3,447,677	05/24/2000	05/12/2010
4699999. Credit Tenant Loans						1,216,034,581	XXX	1,268,381,469	1,199,851,901	1,211,709,337	0	(1,342,912)	0	0	XXX	XXX	XXX	10,461,374	80,486,839	XXX	XXX
45604#-AA-9	INDUSTRIAL COATINGS GROUP REVOLVER				6*	4,102,274	45.7980	3,973,420	8,675,794	3,973,420	0	0	0	0	0.000	9.640	MON	0	0	05/03/2001	12/31/2007
45604#-AB-7	INDUSTRIAL COATINGS GROUP SENIOR TERM LN				6*	5,000,000	0.0000	0	5,000,000	0	0	0	0	0	0.000	9.480	MON	0	0	05/09/2000	12/31/2007
99B008-78-9	ELAN HOLDINGS				6*	682,024	100.0000	682,024	682,024	682,024	0	0	0	0	8.750	6.750	MON	5,305	92,121	07/21/2005	05/15/2007
99B009-39-9	ELAN HOLDINGS				6*	2,511,391	100.0000	2,511,391	2,511,391	2,511,391	0	0	0	0	2.000	1.990	MJSD	140	50,025	08/28/2006	03/31/2012
4799999. Parent, Subsidiaries and Affiliates - Issuer Obligations						12,295,689	XXX	7,166,835	16,869,209	7,166,835	0	0	0	0	XXX	XXX	XXX	5,445	142,146	XXX	XXX
5399999. Total - Parent, Subsidiaries and Affiliates Bonds						12,295,689	XXX	7,166,835	16,869,209	7,166,835	0	0	0	0	XXX	XXX	XXX	5,445	142,146	XXX	XXX
5499999. Total - Issuer Obligations						26,540,182,094	XXX	26,593,704,698	26,199,242,113	26,376,753,898	0	(43,627,698)	0	0	XXX	XXX	XXX	412,087,688	1,541,191,101	XXX	XXX
5599999. Total - Single Class Mortgage-Backed/Asset-Backed Securities						1,651,671,011	XXX	1,579,128,399	1,462,445,987	1,622,647,460	0	(12,676,185)	0	0	XXX	XXX	XXX	9,249,750	82,980,516	XXX	XXX
5699999. Total - Defined Multi-Class Residential Mortgage-Backed Securities						3,644,373,488	XXX	3,655,611,371	3,707,541,885	3,648,870,378	0	3,165,660	0	0	XXX	XXX	XXX	17,082,185	148,864,459	XXX	XXX
5799999. Total - Other Multi-Class Residential Mortgage-Backed Securities						224,399,826	XXX	224,411,696	229,518,362	224,928,351	0	245,916	0	0	XXX	XXX	XXX	1,086,525	8,568,303	XXX	XXX
5899999. Total - Defined Multi-Class Commercial Mortgage-Backed Securities						1,969,431,477	XXX	1,969,217,063	1,913,139,935	1,940,042,239	0	(8,690,546)	0	0	XXX	XXX	XXX	9,500,985	118,269,958	XXX	XXX
5999999. Total - Other Multi-Class Commercial Mortgage-Backed/Asset-Backed Securities						2,232,337,642	XXX	2,190,415,142	2,212,475,998	2,196,665,408	(9,137,513)	(14,506,728)	391,801	0	XXX	XXX	XXX	15,820,839	110,739,112	XXX	XXX
6099999 - Totals						36,262,395,538	XXX	36,212,488,369	35,724,364,280	36,009,907,734	(9,137,513)	(76,089,581)	391,801	0	XXX	XXX	XXX	464,827,972	2,010,613,449	XXX	XXX

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Par Value Per Share	Rate Per Share	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tizaton) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (15 + 16 - 17)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	NAIC Desig-nation	Date Acquired
00777@-11-7	AIS SERIES A SENIOR 8% CONVERTIBLE			248.750	0.00	1,000.000	248,750	1,000.000	248,750	248,750	0	0	0	0	0	0	0	0	P6AZ	07/29/1999
03071H-2*-0	AMERISAFE CONVERTIBLE SERIES C			49,250.000	0.00	0.000	4,423,349	100.000	4,925,000	4,423,349	0	0	0	0	0	0	0	0	P3A	02/02/1998
066048-AA-7	BANKAMERICA CAPITAL II			40,000.000	100.00	0.000	4,197,581	104.109	4,164,364	4,197,581	14,222	160,000	0	0	0	0	0	0	RP1L	09/29/2006
26156F-AA-1	DRESDNER FUNDING TRUST I			40,000.000	100.00	0.000	4,418,802	120.445	4,817,804	4,418,802	163,926	0	0	0	0	0	0	0	RP2L	09/29/2006
29476L-81-8	EQUITY RESIDENTIAL PROPERTY 8.29% S			300,000.000	50.00	0.000	14,717,700	56.906	17,071,800	14,717,700	310,875	1,243,500	0	0	0	0	0	0	RP2L	10/20/1998
337363-AE-5	FIRST UNION CAPITAL I			450,000.000	100.00	0.000	46,010,801	104.277	46,924,470	46,010,801	301,500	1,809,000	0	0	0	0	0	0	RP1L	09/29/2006
337364-AE-3	FIRST UNION INSTIT CAP II			100,000.000	100.00	0.000	10,132,737	104.046	10,404,620	10,132,737	392,500	0	0	0	0	0	0	0	RP1L	09/29/2006
338899-AA-5	FLEET CAPITAL TRUST II			100,000.000	100.00	0.000	10,386,927	104.013	10,401,250	10,386,927	35,200	396,000	0	0	0	0	0	0	RP1L	09/29/2006
38143V-AA-7	GOLDMAN SACHS GROUP			20,000.000	100.00	0.000	2,000,000	101.225	2,024,498	2,000,000	47,940	0	0	0	0	0	0	0	RP1L	09/29/2006
45006#-13-9	IRMC 7.5% SERIES D REDEEMABLE			691.240	0.00	33.333	23,041	33.333	23,041	23,041	0	0	0	0	0	0	0	0	P6*A	03/29/2004
45006#-14-7	IRMC SERIES E REDEEMABLE			42,028.895	0.00	38.786	1,630,144	42.457	1,784,411	1,784,424	0	0	0	0	0	0	0	0	P6*A	10/14/2004
45006#-15-4	IRMC SERIES B REDEEMABLE			184.994	0.00	14,125.000	2,613,040	14,125.000	2,613,040	2,613,040	0	0	0	0	0	0	0	0	P6*A	10/14/2004
58551H-AA-1	MELLON CAPITAL II			540,000.000	100.00	0.000	55,578,863	104.106	56,217,024	55,578,863	1,990,755	4,619,333	0	0	0	0	0	0	RP1L	05/12/1998
743410-40-9	PROLOGIS TRUST 8.54% SERIES C			400,000.000	50.00	0.000	20,376,000	60.125	24,050,000	20,376,000	427,000	1,281,000	0	0	0	0	0	0	RP2L	11/19/1996
99P000-48-4	AIS SERIES B SENIOR 8% CONVERTIBLE			44.000	0.00	932.907	41,048	932.907	41,048	41,048	0	0	0	0	0	0	0	0	P6AZ	05/07/2001
99P000-51-8	AIS SERIES C SENIOR 8% CONVERTIBLE			208.000	0.00	990.000	205,920	990.000	205,920	205,920	0	0	0	0	0	0	0	0	P6AZ	11/12/2002
99P000-61-7	IRMC SERIES G REDEEMABLE			660.638	0.00	1,000.000	660,638	1,000.000	660,638	660,638	0	0	0	0	0	0	0	0	P6*A	04/07/2005
P3055#-10-7	ALPHA SA			5,897,237.000	0.00	0.000	0	0.000	0	4,921,777	0	0	0	(3,521,777)	0	0	(3,521,777)	0	P6U	07/06/2000
53954*-AA-3	LLOYDS TSB BANK PLC	LS	F	335,000.000	100.00	0.000	29,432,556	85.250	28,747,355	29,420,000	636,388	1,571,036	0	0	0	0	0	0	P1U	01/31/2005
G07980-AH-1	BARCLAYS BANK PLC	LS	F	150,000.000	100.00	0.000	13,625,864	86.650	12,997,500	13,625,864	285,078	75,712	0	0	0	0	0	0	RP2L	09/29/2006
G55356-AG-7	LLOYDS TSB BANK PLC	LS	F	500,000.000	100.00	0.000	41,080,000	88.045	44,022,500	41,080,000	101,563	3,005,407	0	0	0	0	0	0	P1U	05/10/2005
6399999. Total - Preferred Stock - Industrial and Miscellaneous							261,803,761	XXX	272,345,033	266,867,262	4,706,947	14,160,988	0	(3,521,777)	0	0	(3,521,777)	0	XXX	XXX
87212#-12-3	T&C HOLDINGS 9% PIK			94,560.000	0.00	4.822	456,000	4.822	456,000	9,456,000	0	0	0	0	0	0	0	0	P6AZ	10/22/2004
6499999. Total - Preferred Stock - Parent, Subsidiaries and Affiliates							456,000	XXX	456,000	9,456,000	0	0	0	0	0	0	0	0	XXX	XXX
6599999 - Total Preferred Stocks							262,259,761	XXX	272,801,033	276,323,262	4,706,947	14,160,988	0	(3,521,777)	0	0	(3,521,777)	0	XXX	XXX

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
12686@-10-4	ITRACS			1,477,000.000	246,250	0.167	246,250	246,250	0	0	0	0	0	0	0	U	07/26/1999
22100@-10-1	CORVEST CLASS B			1,376.358	0	0.000	0	1,614,772	0	0	0	0	0	0	0	A	03/22/1999
22100@-11-9	CORVEST CLASS B WAR - EXP = 02/28/2009			1,064.952	0	0.000	0	0	0	0	0	0	0	0	0	A	03/05/1999
286284-5*-1	ELGAR CLASS A			15,231.960	0	0.000	0	0	0	0	0	0	0	0	0	U	02/16/2006
31339*-10-7	FHLBI CLASS B-1			300,000.000	30,000,000	100.000	30,000,000	30,000,000	0	1,415,114	0	0	0	0	0	A	11/07/2006
45006#-10-5	IRMC HOLDINGS CLASS A			117,777.000	1	100.000	1	1	0	0	0	0	0	0	0	U	09/30/2003
451663-10-8	IDEARC			12,705.000	363,998	28.650	363,998	336,683	0	0	0	27,315	0	27,315	0	L	11/17/2006
46617#-69-0	JNL/MCM 25 FUND CLASS B			7,490.637	105,918	14.140	105,918	100,000	0	0	0	5,918	0	5,918	0	A	05/02/2006
46617#-71-6	JNL/MCM SELECT SMALL CAP CLASS B			4,192.872	99,832	23.810	99,832	100,000	0	0	0	(168)	0	(168)	0	A	05/02/2006
46617#-73-2	JNL/MCM COMMUNICATIONS SECTOR - CLASS B			25,372.987	146,910	5.790	146,910	118,159	0	5,394	0	34,032	0	34,032	0	A	12/21/2006
46617#-75-7	JNL/MCM CONSUMER BRANDS SECTOR - CLASS B			9,226.397	116,345	12.610	116,345	105,409	0	1,860	0	12,167	0	12,167	0	A	12/21/2006
46617#-79-9	JNL/MCM FINANCIAL SECTOR FUND - CLASS B			8,558.909	136,343	15.930	136,343	105,092	0	2,316	0	19,441	0	19,441	0	A	12/21/2006
46617#-83-1	JNL/MCM TECHNOLOGY SECTOR FUND - CLASS B			17,790.888	122,401	6.880	122,401	102,729	0	296	0	10,293	0	10,293	0	A	12/21/2006
46628D-10-6	JACKSON PERSPECTIVE 5 CLASS A			10,000.000	100,000	10.000	100,000	100,000	0	0	0	0	0	0	0	A	12/28/2006
46628D-20-5	JACKSON PERSPECTIVE 5 CLASS C			10,000.000	100,000	10.000	100,000	100,000	0	0	0	0	0	0	0	A	12/28/2006
46628D-30-4	JACKSON PERSPECTIVE INDEX 5 CLASS A			10,000.000	100,000	10.000	100,000	100,000	0	0	0	0	0	0	0	A	12/28/2006
46628D-40-3	JACKSON PERSPECTIVE INDEX 5 CLASS C			10,000.000	100,000	10.000	100,000	100,000	0	0	0	0	0	0	0	A	12/28/2006
46628D-50-2	JACKSON PERSPECTIVE 10 X 10 CLASS A			10,000.000	100,000	10.000	100,000	100,000	0	0	0	0	0	0	0	A	12/28/2006
46628D-60-1	JACKSON PERSPECTIVE 10 X 10 CLASS C			10,000.000	100,000	10.000	100,000	100,000	0	0	0	0	0	0	0	A	12/28/2006
46628D-70-0	JACKSON PERSPECTIVE OPTIMIZED 5 CLASS A			10,000.000	100,000	10.000	100,000	100,000	0	0	0	0	0	0	0	A	12/28/2006
46628D-80-9	JACKSON PESPECTIVE OPTIMIZED 5 CLASS C			10,000.000	100,000	10.000	100,000	100,000	0	0	0	0	0	0	0	A	12/28/2006
46628D-88-2	JACKSON PERSPECTIVE MMF CLASS A			100,000.000	100,000	1.000	100,000	100,000	0	0	0	0	0	0	0	A	12/28/2006
47758@-13-7	JNL/MCM JNL 5 FUND - CLASS B			10,066.293	144,451	14.350	144,451	100,838	0	475	0	22,575	0	22,575	0	A	12/19/2006
47758@-15-2	JNL/MCM VIP FUND - CLASS B			10,095.234	137,396	13.610	137,396	101,207	0	623	0	14,471	0	14,471	0	A	12/21/2006
47758@-17-8	JNL/MCM ENERGY SECTOR FUND - CLASS B			4,987.800	145,694	29.210	145,694	110,455	0	6,834	0	18,506	0	18,506	0	A	12/21/2006
47758@-19-4	JNL/MCM PHARMACEUTICAL/HEALTHCARE- CL B			8,968.667	115,785	12.910	115,785	104,870	0	3,095	0	3,920	0	3,920	0	A	12/21/2006
47758@-21-0	JNL/MCM OPTIMIZED 5 FUND CLASS A			502,038.135	5,416,991	10.790	5,416,991	5,021,910	0	21,910	0	395,081	0	395,081	0	A	12/21/2006
47758@-22-8	JNL/MCM OPTIMIZED 5 FUND CLASS B			10,051.754	108,458	10.790	108,458	100,556	0	556	0	7,902	0	7,902	0	A	12/21/2006
47764#-56-6	JNL/EAGLE SMALL CAP EQUITY FUND - CL A			166,461.047	3,695,435	22.200	3,695,435	2,769,881	0	299,762	0	318,348	0	318,348	0	A	12/21/2006
47764#-63-2	JNL/LAZARD MID CAP VALUE FUND - CLASS A			676,726.078	9,528,303	14.080	9,528,303	8,272,962	0	874,368	0	336,703	0	336,703	0	A	12/21/2006
47764#-64-0	JNL/LAZARD SMALL CAP VALUE FUND - CL A			714,649.818	8,768,753	12.270	8,768,753	8,401,174	0	1,544,921	0	(673,958)	0	(673,958)	0	A	12/21/2006
47764#-65-7	JNL/MCM INTERNATIONAL INDEX FUND - CL A			417,017.355	6,897,467	16.540	6,897,467	5,899,707	0	211,375	0	1,114,406	0	1,114,406	0	A	12/21/2006
47764#-66-5	JNL/MCM BOND INDEX FUND - CLASS A			12,195.903	133,179	10.920	133,179	130,929	0	2,665	0	2,018	0	2,018	0	A	12/21/2006
47764#-69-9	JNL/PIMCO TOTAL RETURN BOND - CLASS A			276,262.716	3,221,223	11.660	3,221,223	3,281,130	0	116,908	0	(8,786)	0	(8,786)	0	A	12/21/2006
47764@-20-4	JNL/WESTERN HIGH YIELD BOND FUND - A			236,906.855	1,947,374	8.220	1,947,374	1,983,275	0	124,956	0	60,303	0	60,303	0	A	12/21/2006
47764@-22-0	JNL/T ROWE PRICE ESTABLISHED GROWTH - A			893,301.818	19,509,712	21.840	19,509,712	15,381,841	0	231,679	0	1,912,685	0	1,912,685	0	A	12/21/2006
47764@-23-8	JNL/T ROWE PRICE MIDCAP GROWTH - CLASS A			494,413.121	14,367,645	29.060	14,367,645	12,305,963	0	1,178,655	0	(1,960,606)	0	(1,960,606)	0	A	12/21/2006
47764@-25-3	JNL/AIM LARGE CAP GROWTH FUND - CLASS B			8,920.330	120,870	13.550	120,870	101,146	0	110	0	8,823	0	8,823	0	A	12/21/2006
47764@-26-1	JNL/AIM SMALL CAP GROWTH FUND - CLASS B			8,990.560	129,104	14.360	129,104	111,030	0	10,030	0	6,550	0	6,550	0	A	12/19/2006
47764@-28-7	JNL/ALGER GROWTH FUND - CLASS B			6,696.564	122,681	18.320	122,681	101,243	0	124	0	5,954	0	5,954	0	A	12/21/2006
47764@-34-5	JNL/EAGLE CORE EQUITY FUND - CLASS B			6,988.356	121,248	17.350	121,248	101,950	0	11	0	13,486	0	13,486	0	A	12/21/2006
47764@-35-2	JNL/EAGLE SMALL CAP EQUITY FUND - CL B			5,876.069	131,389	22.360	131,389	113,422	0	10,588	0	11,622	0	11,622	0	A	12/21/2006
47764@-36-0	JNL/JPMORGAN INTERNATIONAL VALUE - CL B			11,229.888	159,801	14.230	159,801	106,277	0	4,462	0	34,522	0	34,522	0	A	12/21/2006
47764@-42-8	JNL/LAZARD MID CAP VALUE FUND - CLASS B			9,031.357	128,607	14.240	128,607	129,448	0	11,375	0	5,256	0	5,256	0	A	12/21/2006
47764@-43-6	JNL/LAZARD SMALL CAP VALUE FUND - CL B			10,224.144	126,575	12.380	126,575	135,848	0	22,134	0	(3,628)	0	(3,628)	0	A	12/21/2006
47764@-44-4	JNL/MCM INTERNATIONAL INDEX - CLASS B			8,616.398	145,445	16.880	145,445	117,246	0	2,075	0	27,869	0	27,869	0	A	12/21/2006
47764@-45-1	JNL/MCM BOND INDEX FUND - CLASS B			9,768.160	107,938	11.050	107,938	104,266	0	603	0	3,397	0	3,397	0	A	12/21/2006
47764@-46-9	JNL/OPPENHEIMER GLOBAL GROWTH - CLASS B			9,117.817	139,958	15.350	139,958	106,122	0	4,874	0	15,672	0	15,672	0	A	12/21/2006
47764@-47-7	JNL/OPPENHEIMER GROWTH FUND - CLASS B			12,355.564	122,567	9.920	122,567	101,133	0	0	0	6,054	0	6,054	0	A	12/28/2005
47764@-48-5	JNL/PIMCO TOTAL RETURN BOND - CLASS B			8,828.929	107,890	12.220	107,890	106,605	0	1,015	0	2,706	0	2,706	0	A	12/21/2006
47764@-53-5	JNL/PUTNAM EQUITY FUND - CLASS B			5,589.631	127,667	22.840	127,667	102,287	0	409	0	15,210	0	15,210	0	A	12/21/2006
47764@-55-0	JNL/PUTNAM MIDCAP GROWTH FUND - CLASS B			12,528.186	120,897	9.650	120,897	101,000	0	0	0	6,765	0	6,765	0	A	03/31/2005
47764@-56-8	JNL/PUTNAM VALUE EQUITY FUND - CLASS B			5,911.157	121,770	20.600	121,770	102,118	0	25	0	14,184	0	14,184	0	A	12/21/2006
47764@-58-4	JNL/WESTERN STRATEGIC BOND - CL B			9,136.646	110,097	12.050	110,097	107,074	0	66	0	5,114	0	5,114	0	A	12/21/2006
47764@-59-2	JNL/WESTERN HIGH YLD BOND - CLASS B			13,318.275	117,334	8.810	117,334	112,832	0	2,344	0	9,014	0	9,014	0	A	12/21/2006
47764@-60-0	JNL/WESTERN US GOVT & QUALITY BND B			9,044.376	107,538	11.890	107,538	105,430	0	0	0	3,528	0	3,528	0	A	12/28/2005

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
47764@-61-8	JNL/T ROWE PRICE ESTABLISHED GROWTH - B			5,815.759	128,121	22.030	128,121	102,374	0	1,150	0	14,582	0	14,582	0	A	12/21/2006
47764@-62-6	JNL/T ROWE PRICE MIDCAP GROWTH - CLASS B			4,324.428	126,662	29.290	126,662	119,282	0	10,170	0	(1,881)	0	(1,881)	0	A	12/21/2006
47764@-63-4	JNL/T ROWE PRICE VALUE FUND - CLASS B			8,265.688	130,846	15.830	130,846	113,158	0	8,112	0	13,970	0	13,970	0	A	12/21/2006
47765#-11-0	JNL/MCM ENHANCED S&P 500 INDEX - CLASS B			14,245.293	125,643	8.820	125,643	122,420	0	11,299	0	7,013	0	7,013	0	A	12/21/2006
47765#-12-8	JNL/MCM S&P 500 INDEX FUND - CLASS A			1,018,523.165	12,283,389	12.060	12,283,389	9,928,824	0	229,899	0	1,093,406	0	1,093,406	0	A	12/21/2006
47765#-13-6	JNL/MCM S&P 500 INDEX FUND - CLASS B			10,141.815	124,440	12.270	124,440	106,701	0	1,357	0	15,147	0	15,147	0	A	12/21/2006
47765#-14-4	JNL/MCM S&P 400 MIDCAP INDEX - CLASS A			239,206.297	3,578,526	14.960	3,578,526	3,372,412	0	144,065	0	186,925	0	186,925	0	A	12/19/2006
47765#-15-1	JNL/MCM S&P 400 MIDCAP INDEX - CLASS B			8,342.068	125,715	15.070	125,715	110,632	0	4,503	0	6,832	0	6,832	0	A	12/19/2006
47765#-16-9	JNL/MCM SMALLCAP INDEX FUND - CLASS A			202,940.546	3,001,491	14.790	3,001,491	2,707,016	0	188,839	0	238,078	0	238,078	0	A	12/19/2006
47765#-17-7	JNL/MCM SMALLCAP INDEX - CLASS B			8,825.238	131,143	14.860	131,143	113,172	0	7,681	0	12,006	0	12,006	0	A	12/19/2006
47765#-19-3	JNL/FMR BALANCED FUND - CLASS B			10,382.434	125,316	12.070	125,316	103,990	0	2,975	0	9,420	0	9,420	0	A	12/21/2006
47765#-21-9	JNL/FMR MIDCAP EQUITY FUND - CLASS B			6,801.585	127,190	18.700	127,190	101,311	0	0	0	13,944	0	13,944	0	A	12/28/2005
47765#-23-5	JNL/SELECT LARGE CAP GROWTH FUND - CL B			5,533.014	120,177	21.720	120,177	101,000	0	0	0	5,588	0	5,588	0	A	03/31/2005
47765#-25-0	JNL/SELECT GLOBAL GROWTH FUND - CLASS B			5,785.593	129,539	22.390	129,539	101,884	0	300	0	15,181	0	15,181	0	A	12/21/2006
47765#-27-6	JNL/SELECT BALANCED FUND - CLASS B			7,033.625	122,315	17.390	122,315	117,767	0	2,896	0	12,020	0	12,020	0	A	12/21/2006
47765#-29-2	JNL/SELECT MONEY MARKET FUND - CLASS B			108,302.070	108,302	1.000	108,302	108,302	0	4,885	0	0	0	0	0	A	12/21/2006
47765#-30-0	JNL/SELECT VALUE FUND - CLASS A			529,951.996	10,296,967	19.430	10,296,967	8,912,350	0	506,703	0	1,274,800	0	1,274,800	0	A	12/21/2006
47765#-31-8	JNL/SELECT VALUE FUND - CLASS B			6,763.903	132,978	19.660	132,978	113,435	0	5,257	0	17,865	0	17,865	0	A	12/21/2006
47765#-32-6	JNL/S&P MANAGED CONSERVATIVE FUND			10,255.534	115,785	11.290	115,785	102,873	0	2,513	0	5,913	0	5,913	0	A	12/21/2006
47765#-33-4	JNL/S&P MANAGED MODERATE FUND			102,981.183	1,225,476	11.900	1,225,476	1,147,043	0	28,871	0	68,034	0	68,034	0	A	12/21/2006
47765#-34-2	JNL/S&P MANAGED GROWTH FUND			2,196,313.750	29,913,798	13.620	29,913,798	29,561,036	0	1,493,241	0	(98,231)	0	(98,231)	0	A	12/21/2006
47765#-35-9	JNL/S&P MANAGED AGGRESSIVE GROWTH FUND			396,354.719	5,513,294	13.910	5,513,294	4,653,692	0	327,948	0	(1,654,676)	0	(1,654,676)	0	A	12/21/2006
47765#-36-7	JNL/S&P MANAGED MODERATE GROWTH FUND			499,632.640	6,535,195	13.080	6,535,195	5,670,363	0	252,752	0	456,473	0	456,473	0	A	12/21/2006
47765#-38-3	JNL/AIM REAL ESTATE FUND			10,112.771	160,085	15.830	160,085	101,755	0	1,755	0	41,130	0	41,130	0	A	12/21/2006
47765#-40-9	JNL/FRANKLIN TEMPLETON SMALL CAP VALUE			10,100.740	130,199	12.890	130,199	101,295	0	1,295	0	18,504	0	18,504	0	A	12/21/2006
47765#-42-5	JNL/GOLDMAN SACHS MID CAP VALUE FUND			10,185.446	132,309	12.990	132,309	102,409	0	2,409	0	15,900	0	15,900	0	A	12/21/2006
47765#-43-3	JNL/JPMORGAN INTERNATIONAL EQUITY - CL A			663,192.081	9,642,813	14.540	9,642,813	7,091,894	0	134,571	0	1,664,831	0	1,664,831	0	A	12/21/2006
47765#-44-1	JNL/JPMORGAN INTERNATIONAL EQUITY - CL B			9,408.375	139,432	14.820	139,432	103,103	0	328	0	25,720	0	25,720	0	A	12/21/2006
47765#-45-8	JNL/S&P RETIREMENT INCOME FUND - CLASS A			10,000.000	107,400	10.740	107,400	100,000	0	0	0	7,400	0	7,400	0	A	01/17/2006
47765#-46-6	JNL/S&P RETIREMENT 2015 FUND - CLASS A			10,000.000	110,000	11.000	110,000	100,000	0	0	0	10,000	0	10,000	0	A	01/17/2006
47765#-47-4	JNL/S&P RETIREMENT 2020 FUND - CLASS A			10,000.000	111,300	11.130	111,300	100,000	0	0	0	11,300	0	11,300	0	A	01/17/2006
47765#-48-2	JNL/S&P RETIREMENT 2025 FUND - CLASS A			10,000.000	112,000	11.200	112,000	100,000	0	0	0	12,000	0	12,000	0	A	01/17/2006
47765#-50-8	JNL/FRANKLIN TEMPLETON INCOME FUND CL B			10,348.582	110,005	10.630	110,005	103,702	0	3,702	0	6,303	0	6,303	0	A	12/21/2006
47765#-52-4	JNL/GOLDMAN SACHS SHORT DURATION BOND B			10,000.000	103,200	10.320	103,200	100,000	0	0	0	3,200	0	3,200	0	A	05/02/2006
47765#-54-0	JNL/LAZARD EMERGING MARKETS FUND CLASS B			10,000.000	110,000	11.000	110,000	100,000	0	0	0	10,000	0	10,000	0	A	05/02/2006
527288-10-4	LEUCADIA NATIONAL			724,552.000	20,432,366	28.200	20,432,366	10,481,723	0	181,138	0	3,238,747	0	3,238,747	0	L	11/07/2003
629377-50-8	NRG ENERGY			236.000	13,218	56.010	13,218	0	0	0	0	13,218	0	13,218	0	L	06/27/2006
922173-71-1	FIFTH THIRD DISCIPLINED VALUE VIP FUND			38,969.487	708,855	18.190	708,855	535,571	0	27,103	0	95,157	0	95,157	0	A	12/19/2006
922173-72-9	FIFTH THIRD MID CAP VIP FUND			35,028.451	658,185	18.790	658,185	500,665	0	665	0	59,899	0	59,899	0	A	12/04/2006
922173-73-7	FIFTH THIRD BALANCED VIP FUND			47,757.444	593,147	12.420	593,147	551,069	0	22,059	0	29,408	0	29,408	0	A	12/19/2006
922173-83-6	FIFTH THIRD QUALITY GROWTH VIP FUND			69,893.157	586,404	8.390	586,404	504,578	0	4,439	0	22,182	0	22,182	0	A	12/19/2006
92343V-10-4	VERIZON COMMUNICATIONS			254,140.000	9,464,174	37.240	9,464,174	6,913,946	0	748,445	0	2,550,228	0	2,550,228	0	L	01/06/2006
G3921A-17-5	GLOBAL CROSSING LTD		F	296,031.000	7,267,561	24.550	7,267,561	10,241,493	0	0	0	2,522,184	0	2,522,184	0	U	02/05/2004
6899999. Total - Common Stock - Industrial and Miscellaneous					233,660,201	XXX	233,660,201	205,286,510	0	10,477,332	0	13,934,384	0	13,934,384	0	XXX	XXX
22580#-10-8	CRESCENT TELEPHONE COMPANY			299,999.800	0	0.000	0	21,034,640	0	0	0	0	0	0	0	A	10/25/1999
28413#-10-8	ELAN HOLDINGS			250,000.000	0	0.000	0	250,000	0	0	0	(250,000)	0	(250,000)	0	U	10/22/2004
46852*-10-2	JACKSON NATIONAL LIFE INS OF NEW YORK			2,000.000	134,617,506	67,308.753	134,617,506	145,464,076	0	0	0	1,972,307	0	1,972,307	0	U	05/23/1996
87212#-11-5	T&C HOLDINGS WAR - EXP = 11/17/2008			11,167.000	0	0.000	0	0	0	0	0	0	0	0	0	A	10/14/1998
99C000-77-7	GCI HOLDINGS CORP.			406,385.000	0	0.000	0	4,064	0	0	0	(4,064)	0	(4,064)	0	A	12/17/2001
G4987#-10-8	JNL BERMUDA LTD		F	250,000.000	0	0.000	0	4,505,747	0	0	0	(3,317,755)	0	(3,317,755)	0	U	08/04/2003
6999999. Total - Common Stock - Parent, Subsidiaries and Affiliates					134,617,506	XXX	134,617,506	171,258,527	0	0	0	(1,599,512)	0	(1,599,512)	0	XXX	XXX
7299999 - Total Common Stocks					368,277,707	XXX	368,277,707	376,545,037	0	10,477,332	0	12,334,872	0	12,334,872	0	XXX	XXX
7399999 - Total Preferred and Common Stocks					630,537,468	XXX	641,078,740	652,868,299	4,706,947	24,638,320	0	8,813,095	0	8,813,095	0	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues 7 , the total $ value (included in Column 8) of all such issues $ 142,131,318

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
912828-EX-4	U S TREASURY NOTE 4.500 02/28/2011		02/28/2006	GREENWICH CAPITAL		1,095,102	1,100,000	135
0399999. Bonds - U.S. Governments						1,095,102	1,100,000	135
31393W-6E-4	FHR 2651 VZ 4.500 06/01/2018		12/15/2006	CAPITALIZED INTEREST		256,036	256,036	0
31394K-NE-0	FHR 2686 MH 5.500 09/01/2020		02/02/2006	COUNTRYWIDE SECURITIES CORPORATION		9,789,063	10,000,000	9,167
31394Y-GB-4	FHR 2793 GE 5.500 08/01/2019		11/15/2006	UBS SECURITIES		46,210,547	47,000,000	136,431
31395D-G6-0	FNR 2006-43 DE 6.000 11/01/2020		06/22/2006	GREENWICH CAPITAL		20,816,503	21,340,000	92,473
31395D-J3-4	FNR 2006-43 KC 6.000 10/01/2017		06/20/2006	GREENWICH CAPITAL		16,688,727	17,151,000	62,887
99M005-01-5	FNR 2007-2 FT 5.600 10/25/2036		12/21/2006	GREENWICH CAPITAL		24,976,563	25,000,000	19,444
3199999. Bonds - Special Revenues						118,737,439	120,747,036	320,402
02360F-AC-0	UNION ELECTRIC 5.400 02/01/2016		08/17/2006	SALOMON SMITH BARNEY		2,923,140	3,000,000	9,450
037735-CG-0	APPALACHIAN POWER 6.375 04/01/2036		04/05/2006	MERRILL LYNCH		1,533,340	1,538,000	0
040555-CJ-1	ARIZONA PUBLIC SERVICE 6.250 08/01/2016		07/31/2006	SALOMON SMITH BARNEY		17,902,440	18,000,000	0
040555-CK-8	ARIZONA PUBLIC SERVICE 6.875 08/01/2036		07/31/2006	SALOMON SMITH BARNEY		4,992,450	5,000,000	0
059165-EA-4	BALTIMORE GAS & ELECTRIC 5.900 10/01/201		10/11/2006	BANC OF AMERICA SECURITIES		8,490,914	8,511,000	0
165167-BG-1	CHESAPEAKE ENERGY 7.500 06/15/2014		08/18/2006	SALOMON SMITH BARNEY		5,062,500	5,000,000	70,833
202795-HK-9	COMMONWEALTH EDISON 5.900 03/15/2036		02/27/2006	VARIOUS		2,992,695	3,000,000	0
202795-HN-3	COMMONWEALTH EDISON 5.950 08/15/2016		08/21/2006	WACHOVIA		9,986,200	10,000,000	0
341081-EX-1	FLORIDA POWER & LIGHT 6.200 06/01/2036		04/19/2006	JP MORGAN		4,998,750	5,000,000	0
677347-CD-6	OHIO EDISON 6.400 07/15/2016		06/21/2006	BARCLAYS CAPITAL		24,996,750	25,000,000	0
693627-AZ-4	PSI ENERGY 6.050 06/15/2016		06/06/2006	BARCLAYS CAPITAL		23,988,960	24,000,000	0
70556@-AB-5	PROGRESS ENERGY SENIOR SECURED 5.990 01/		09/26/2006	BANC OF AMERICA SECURITIES		6,380,000	6,380,000	0
842400-FC-2	SOUTHERN CALIFORNIA EDISON 5.625 02/01/2		01/24/2006	LEHMAN BROTHERS		1,995,100	2,000,000	0
3899999. Bonds - Public Utilities						116,243,239	116,429,000	80,283
000780-DJ-2	AMAC 2003-5 A3 5.500 03/01/2023		12/13/2006	BANC OF AMERICA SECURITIES		18,332,031	19,000,000	49,347
000780-GQ-3	AMAC 2003-6 1A3 5.500 12/01/2020		10/19/2006	CREDIT SUISSE FIRST BOSTON		25,470,907	26,407,550	92,793
007034-AF-8	ARMT 2006-2 2A2 4.984 09/01/2015		04/11/2006	CREDIT SUISSE FIRST BOSTON		46,927,737	50,000,000	186,938
00817Y-AD-0	AETNA 5.750 06/15/2011		06/06/2006	SALOMON SMITH BARNEY		11,308,660	11,321,000	0
00817Y-AE-8	AETNA 6.000 06/15/2016		06/06/2006	SALOMON SMITH BARNEY		36,779,850	37,000,000	0
008686-AA-5	AHOLD LEASE USA SERIES 2001-A 1 7.820 01		08/08/2006	VARIOUS		9,194,516	8,957,862	72,901
013104-AL-8	ALBERTSONS 8.000 05/01/2031		05/10/2006	VARIOUS		9,019,896	9,605,000	24,694
02147L-AE-3	CWALT 2006-22R 1A5 6.000 07/01/2016		09/08/2006	GREENWICH CAPITAL		1,107,599	1,128,000	2,256
02147Q-BN-1	CWALT 2006-19CB M 6.000 07/01/2022		06/26/2006	COUNTRYWIDE SECURITIES CORPORATION		26,983,461	28,296,600	136,764
02147Q-BP-6	CWALT 2006-19CB B1 6.000 07/01/2022		06/26/2006	COUNTRYWIDE SECURITIES CORPORATION		10,341,181	11,004,000	53,186
02147R-BD-1	CWALT 2006-23CB M 6.239 11/01/2019		06/23/2006	COUNTRYWIDE SECURITIES CORPORATION		22,273,620	22,955,100	115,354
02147R-BE-9	CWALT 2006-23CB B1 6.239 11/01/2019		06/23/2006	COUNTRYWIDE SECURITIES CORPORATION		8,590,441	8,982,000	45,139
02147T-BA-3	CWALT 2006-28CB M 6.500 01/01/2014		09/18/2006	MORGAN STANLEY, DEAN WITTER		10,309,153	10,213,402	36,882
02147Y-AJ-4	CWALT 2006-27CB A9 6.000 11/01/2019		09/07/2006	MORGAN STANLEY, DEAN WITTER		13,300,556	13,380,000	24,530
02147Y-AK-1	CWALT 2006-27CB A10 6.000 11/01/2019		09/07/2006	MORGAN STANLEY, DEAN WITTER		31,639,016	31,803,000	58,305
03081#-AA-0	AMERITRADE HOLDING TERM LOAN B 1.500 12/		01/27/2006	CITICORP		4,000,000	4,000,000	0
032511-AX-5	ANADARKO PETROLEUM 5.950 09/15/2016		09/14/2006	CREDIT SUISSE FIRST BOSTON		21,186,003	21,276,000	0
032511-AY-3	ANADARKO PETROLEUM 6.450 09/15/2036		09/14/2006	CREDIT SUISSE FIRST BOSTON		2,144,828	2,155,000	0
03927R-AB-0	ARCAP 2006-RR7 A 6.008 03/01/2013		04/24/2006	MORGAN STANLEY, DEAN WITTER		9,722,096	9,626,000	49,801
045054-AA-1	ASHTEAD CAPITAL 9.000 08/15/2016		08/01/2006	SALOMON SMITH BARNEY		1,000,000	1,000,000	0
05606P-AA-9	BXGNT 2006-B A 5.605 06/02/2014		09/13/2006	BB&T INVESTMENT SERVICES		4,999,995	5,000,000	0
05606P-AB-7	BXGNT 2006-B B 5.704 06/02/2014		09/13/2006	BB&T INVESTMENT SERVICES		6,999,916	7,000,000	0
05606P-AC-5	BXGNT 2006-B C 5.952 06/02/2014		09/13/2006	BB&T INVESTMENT SERVICES		3,999,924	4,000,000	0
05606P-AD-3	BXGNT 2006-B D 6.468 06/02/2014		09/13/2006	BB&T INVESTMENT SERVICES		4,999,950	5,000,000	0
058931-BF-2	BAFC 2006-3 5A3 5.500 12/01/2032		03/21/2006	BANC OF AMERICA SECURITIES		41,535,079	43,308,000	198,495
058933-AQ-5	BAFC 2006-D 5A3 5.250 03/01/2016		05/02/2006	BANC OF AMERICA SECURITIES		18,881,250	20,000,000	11,667
05948K-3T-4	BOAA 2006-2 B1 6.111 01/01/2021		04/07/2006	BANC OF AMERICA SECURITIES		8,188,082	8,431,813	15,741
05948K-4W-6	BOAA 2006-3 B1 6.156 03/01/2024		04/07/2006	BANC OF AMERICA SECURITIES		5,382,022	5,533,991	10,409
05948K-E8-8	BOAA 2005-6 3CB1 6.000 06/01/2035		05/11/2006	GREENWICH CAPITAL		42,052,240	42,712,956	206,446
05948K-N5-4	BOAA 2005-9 1CB7 5.500 10/01/2023		01/20/2006	BANC OF AMERICA SECURITIES		1,584,726	1,645,000	6,032
059500-AD-0	BACM 2006-3 A4 5.889 06/01/2016		07/20/2006	BANC OF AMERICA SECURITIES		20,100,378	20,000,000	3,272
05950A-AQ-9	BOAA 2006-4 3CB3 6.000 05/01/2021		04/25/2006	BANC OF AMERICA SECURITIES		19,635,628	19,898,000	89,541
05950L-AE-2	BOAMS 2006-3 1A5 6.250 08/01/2017		09/13/2006	BANC OF AMERICA SECURITIES		18,497,989	18,690,000	90,854
05950M-AJ-9	BAFC 2006-G 3A3 5.750 06/01/2014		07/27/2006	BANC OF AMERICA SECURITIES		21,722,574	22,150,000	106,135
05950R-AG-4	BAFC 2006-6 1A7 6.250 12/01/2031		09/13/2006	BANC OF AMERICA SECURITIES		21,010,905	21,229,000	103,197
05950S-AB-3	BAFC 2006-R2 A2 6.058 06/01/2046		10/16/2006	BANC OF AMERICA SECURITIES		28,813,103	29,008,000	146,460
060505-CU-6	BANK OF AMERICA 5.420 03/15/2017		12/19/2006	EXCHANGE		48,356,502	51,000,000	0
071813-AW-9	BAXTER INTERNATIONAL 5.900 09/01/2016		08/03/2006	GOLDMAN SACHS		3,986,880	4,000,000	0
07386H-Q4-6	BALTA 2006-3 33A2 6.206 07/01/2012		06/14/2006	BEAR STEARNS		5,932,680	5,945,687	29,714
07556Q-AN-5	BEAZER HOMES USA 6.875 07/15/2015		05/18/2006	CREDIT SUISSE FIRST BOSTON		987,295	1,042,000	25,471
07556Q-AQ-8	BEAZER HOMES USA 8.125 06/15/2016		06/01/2006	UBS SECURITIES		8,958,000	8,958,000	0
105340-AF-0	BRANDYWINE OPERATING PARTNERS 6.000 04/0		03/23/2006	JP MORGAN		11,934,960	12,000,000	0

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
12498N-AC-7	CBASS 2006-CB2 AF3 5.860 08/01/2019		02/24/2006	JP MORGAN		3,001,871	3,002,000	13,194
125432-AK-0	CWHL 2006-12 M 6.000 11/01/2020		05/18/2006	COUNTRYWIDE SECURITIES CORPORATION		15,512,377	16,072,400	77,683
125581-AW-8	CIT GROUP 5.400 01/30/2016		01/23/2006	LEHMAN BROTHERS		29,965,500	30,000,000	0
125581-CS-5	CIT GROUP 5.850 09/15/2016		09/07/2006	JP MORGAN		19,986,400	20,000,000	0
126117-AM-2	CNA FINANCIAL 6.500 08/15/2016		08/03/2006	LEHMAN BROTHERS		22,877,640	23,000,000	0
126117-AN-0	CNA FINANCIAL 6.000 08/15/2011		08/03/2006	CITICORP		21,895,500	22,000,000	0
12626P-AG-8	CRH AMERICA 6.000 09/30/2016		09/07/2006	JP MORGAN		14,464,613	14,555,000	0
126380-AK-0	CSMC 2006-9 6A5 6.000 11/01/2036		12/18/2006	CREDIT SUISSE FIRST BOSTON		7,340,192	7,371,000	24,570
126650-BF-6	CVS LEASE PASS THROUGH 6.036 12/10/2028		11/14/2006	LEHMAN BROTHERS		12,000,000	12,000,000	0
12666P-AD-6	CWL 2006-10 1AFR 6.273 12/01/2007		06/16/2006	COUNTRYWIDE SECURITIES CORPORATION		8,848,789	8,849,000	44,716
12666R-AD-2	CWL 2006-9 1 AF4 6.144 12/01/2007		06/14/2006	COUNTRYWIDE SECURITIES CORPORATION		5,440,450	5,440,800	26,928
12666R-AE-0	CWL 2006-9 1 AF5 6.270 04/01/2008		06/14/2006	COUNTRYWIDE SECURITIES CORPORATION		4,399,877	4,400,000	22,224
12666U-AD-5	CWL 2006-15 A4 5.961 09/01/2012		08/23/2006	COUNTRYWIDE SECURITIES CORPORATION		14,999,471	15,000,000	69,545
126670-TF-5	CWL 2006-1 AF4 5.714 11/01/2011		01/27/2006	COUNTRYWIDE SECURITIES CORPORATION		7,999,882	8,000,000	49,521
126670-TG-3	CWL 2006-1 AF5 5.884 01/01/2014		01/27/2006	COUNTRYWIDE SECURITIES CORPORATION		1,999,975	2,000,000	12,749
126673-XN-7	CWL 2005-1 AF5B 5.417 11/01/2022		09/28/2006	COUNTRYWIDE SECURITIES CORPORATION		29,573,438	30,000,000	9,028
12667F-3Y-9	CWALT 2005-J1 7A1 5.500 12/01/2019		12/19/2006	BANC OF AMERICA SECURITIES		18,775,921	18,846,596	86,380
12667G-5G-4	CWALT 2005-40CB A1 5.500 01/01/2024		06/20/2006	UBS SECURITIES		108,223,890	112,961,741	508,114
12668B-LG-6	CWALT 2006-2CB A7 6.000 07/01/2022		04/17/2006	COUNTRYWIDE SECURITIES CORPORATION		37,211,425	38,784,000	122,816
126694-TV-0	CWHL 2005-30 A6 5.500 09/01/2022		02/13/2006	UBS SECURITIES		52,135,690	55,463,500	127,104
12669F-ZL-0	CWHL 2004-8 1A4 5.250 05/01/2019		08/28/2006	LEHMAN BROTHERS		31,681,543	33,287,400	145,632
12669G-YE-5	CWHL 2005-12 M 5.369 01/01/2022		03/29/2006	BEAR STEARNS		11,110,246	11,890,067	3,547
12681#-AA-5	CABELAS SENIOR NOTES 2006-A 5.990 02/27/		02/27/2006	SPP CAPITAL		10,000,000	10,000,000	0
14040H-AL-9	CAPITAL ONE FINANCIAL 5.250 02/21/2017		03/14/2006	VARIOUS		14,259,300	15,000,000	56,875
14149Y-AK-4	CARDINAL HEALTH 5.800 10/15/2016		09/28/2006	JP MORGAN		17,975,160	18,000,000	0
152312-AT-1	CENTEX 6.500 05/01/2016		05/02/2006	SALOMON SMITH BARNEY		24,917,000	25,000,000	0
16162W-RH-4	CHASE 2006-S1 M 6.172 04/01/2021		04/26/2006	JP MORGAN		8,524,140	8,742,357	0
16162W-RJ-0	CHASE 2006-S1 B1 6.172 04/01/2021		04/26/2006	JP MORGAN		2,881,315	2,997,345	0
16162Y-AJ-4	CHASE 2006-S4 A9 6.000 11/01/2036		11/29/2006	JP MORGAN		11,819,237	11,770,500	5,885
16163B-AZ-7	CHASE 2006-S2 2A4 6.000 10/01/2012		09/22/2006	JP MORGAN		10,597,644	10,745,393	50,145
16165T-BV-4	CFLX 2005-2 M 5.966 12/01/2020		08/29/2006	JP MORGAN		9,627,982	9,768,403	0
165167-BC-0	CHESAPEAKE ENERGY 7.500 09/15/2013		08/01/2006	SALOMON SMITH BARNEY		5,553,125	5,500,000	158,021
17025A-AC-6	CWHL 2006-17 A3 6.000 12/01/2036		12/15/2006	HSBC SECURITIES (USA)		8,684,677	8,716,000	27,601
172973-2R-9	CMSI 2005-6 1A5 5.625 07/01/2021		04/17/2006	GREENWICH CAPITAL		13,917,195	15,000,000	44,531
172973-SC-9	CMSI 2006-1 1A11 5.500 03/01/2021		03/14/2006	CREDIT SUISSE FIRST BOSTON		940,938	1,000,000	2,444
172973-SQ-8	CMSI 2006-1 B1 5.379 08/01/2021		03/14/2006	CREDIT SUISSE FIRST BOSTON		7,426,724	7,838,877	18,736
172973-SR-6	CMSI 2006-1 B2 5.379 08/01/2021		03/14/2006	BEAR STEARNS		3,488,563	3,732,799	8,922
17307G-4J-4	CMLTI 2006-WF1 A2D 5.923 01/01/2013		03/22/2006	CITICORP		5,050,949	5,051,000	24,100
17307G-4K-1	CMLTI 2006-WF1 A2E 6.082 11/01/2014		03/22/2006	CITICORP		4,914,602	4,914,700	24,079
17307G-VK-1	CMLTI 2005-WF2 AF5 5.350 08/01/2011		01/27/2006	HSBC SECURITIES (USA)		27,319,376	27,686,000	0
17309B-AC-1	CMLTI 2006-WF2 A2D 6.164 10/01/2012		05/18/2006	CITICORP		11,499,655	11,500,000	59,072
17309B-AD-9	CMLTI 2006-WF2 A2E 6.351 12/01/2024		05/18/2006	CITICORP		2,899,913	2,900,000	15,348
17309N-AD-3	CRMSI 2006-1 A4 5.939 06/01/2013		08/16/2006	CITICORP		15,999,840	16,000,000	76,547
20030N-AL-5	COMCAST 5.900 03/15/2016		02/27/2006	GOLDMAN SACHS		22,468,950	22,500,000	0
20030N-AP-6	COMCAST 6.500 01/15/2017		07/11/2006	MORGAN STANLEY, DEAN WITTER		14,963,850	15,000,000	0
20173M-AE-0	GCCFC 2006-GG7 A4 6.110 06/01/2016		06/27/2006	GREENWICH CAPITAL		25,029,050	25,000,000	46,674
20173M-AG-5	GCCFC 2006-GG7 AM 6.110 06/01/2016		06/27/2006	GREENWICH CAPITAL		14,962,815	15,000,000	28,005
202795-HP-8	COMMONWEALTH EDISON 5.400 12/15/2011		12/13/2006	UBS SECURITIES		8,315,417	8,333,000	0
20453E-AA-7	COMPLETE PRODUCTION SERVICES 8.000 12/15		11/29/2006	CREDIT SUISSE FIRST BOSTON		5,231,000	5,231,000	0
209615-CA-9	CONSOLIDATED NATURAL GAS 5.000 12/01/201		03/24/2006	LEHMAN BROTHERS		25,183,837	26,455,000	433,568
21036P-AD-0	CONSTELLATION BRANDS 7.250 09/01/2016		08/10/2006	CITICORP		6,751,184	6,818,000	0
21036P-C@-5	CONSTELLATION BRANDS TERM LOAN B 6.943 0		05/31/2006	JP MORGAN		5,000,000	5,000,000	0
222372-AJ-3	COUNTRYWIDE FINANCIAL 6.250 05/15/2016		05/11/2006	JP MORGAN		23,973,854	24,039,000	0
222862-AF-1	COVENTRY HEALTH CARE 6.125 01/15/2015		03/14/2006	DEUTSCHE BANK AG		10,155,525	10,000,000	49,592
224044-BQ-9	COX COMMUNICATIONS 5.875 12/01/2016		11/28/2006	WACHOVIA		29,319,800	29,333,000	0
225470-P3-1	CSMC 2006-3 2A12 5.750 04/01/2022		04/11/2006	CREDIT SUISSE FIRST BOSTON		19,739,743	20,503,000	52,397
23242E-AD-1	CWL 2006-13 1AF4 6.229 07/25/2036		07/24/2006	COUNTRYWIDE SECURITIES CORPORATION		9,999,987	10,000,000	46,718
23242W-AE-9	CWALT 2006-J4 1A5 6.250 01/01/2021		07/28/2006	COUNTRYWIDE SECURITIES CORPORATION		8,699,378	8,697,000	1,510
23242W-AV-1	CWALT 2006-J4 2A13 6.000 08/01/2021		07/28/2006	COUNTRYWIDE SECURITIES CORPORATION		6,024,475	6,133,000	1,022
23330X-A#-7	DRS TECHNOLOGIES TERM LOAN 6.886 03/31/2		02/10/2006	WACHOVIA		3,750,000	3,750,000	0
23331A-AZ-2	DR HORTON 6.500 04/15/2016		04/11/2006	UBS SECURITIES		19,959,400	20,000,000	0
242370-AA-2	DEAN FOODS 7.000 06/01/2016		12/11/2006	LEHMAN BROTHERS		3,075,000	3,000,000	7,583
245217-E*-1	DEL MONTE TERM LOAN B 6.948 01/31/2012		08/15/2006	BANC OF AMERICA SECURITIES		2,000,000	2,000,000	0
246688-AF-2	DELHAIZE AMERICA 9.000 04/15/2031		09/15/2006	VARIOUS		9,411,422	8,100,000	263,573
256605-AP-1	DOLE FOODS 8.875 03/15/2011		05/19/2006	VARIOUS		2,926,088	2,982,000	42,547
26441Y-AM-9	DUKE REALTY LP 5.950 02/15/2017		08/17/2006	JP MORGAN		18,113,818	18,182,000	0

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
26884A-AU-7	ERP OPERATING LP 5.375 08/01/2016		01/11/2006	JP MORGAN		14,926,950	15,000,000	0
27876G-AY-4	ECHOSTAR DBS 6.625 10/01/2014		11/08/2006	VARIOUS		4,939,773	5,081,000	113,214
27876G-BF-4	ECHOSTAR DBS 7.000 10/01/2013		11/10/2006	VARIOUS		1,421,411	1,419,000	7,118
281023-AN-1	EDISON MISSION ENERGY 7.500 06/15/2013		12/13/2006	VARIOUS		29,197,133	28,500,000	25,845
29078E-AA-3	EMBARQ 7.995 06/01/2036		05/12/2006	BEAR STEARNS		614,957	615,000	273
29078E-AB-1	EMBARQ 7.082 06/01/2016		05/12/2006	GOLDMAN SACHS		13,461,192	13,462,000	5,297
29078E-AC-9	EMBARQ 6.738 06/01/2013		05/12/2006	LEHMAN BROTHERS		9,363,532	9,364,000	3,505
29266R-J*-0	ENERGIZER HOLDINGS SR NOTES 2006-C 6.130		06/19/2006	BANC OF AMERICA SECURITIES		10,000,000	10,000,000	0
29266R-J@-8	ENERGIZER HOLDINGS SR NOTES 2006-D 6.240		06/15/2006	BANC OF AMERICA SECURITIES		10,000,000	10,000,000	0
29273R-AE-9	ENERGY TRANSFER PARTNERS 6.125 02/15/201		10/18/2006	CREDIT SUISSE FIRST BOSTON		8,174,800	8,182,000	0
294752-AC-4	EQUITY ONE 6.000 09/15/2016		03/07/2006	DEUTSCHE BANK AG		6,949,390	7,000,000	0
294752-AD-2	EQUITY ONE 6.250 01/15/2017		08/09/2006	BANC OF AMERICA SECURITIES		8,956,530	9,000,000	0
31394N-4V-7	FHR 2713 EH 5.500 05/01/2019		10/05/2006	GREENWICH CAPITAL		14,721,094	15,000,000	22,917
31397E-B3-8	FHR 3247 FA 5.600 04/15/2036		12/08/2006	MERRILL LYNCH		24,976,563	25,000,000	54,444
314275-AA-6	FEDERATED RETAIL 5.900 12/01/2016		11/17/2006	CREDIT SUISSE FIRST BOSTON		15,989,120	16,000,000	0
32051G-E9-2	FHAMS 2005-FA10 1A4A 5.500 03/01/2023		03/10/2006	CITICORP		4,608,858	4,805,000	10,277
32051G-L7-8	FHAMS 2005-FA11 1A4A 5.750 03/01/2022		03/09/2006	CITICORP		14,226,883	14,587,000	30,288
32051G-U4-5	FHAMS 2006-FA1 B1 5.740 08/01/2020		03/15/2006	BEAR STEARNS		13,463,156	14,109,087	42,743
32051G-U5-2	FHAMS 2006-FA1 B2 5.740 08/01/2020		03/15/2006	BEAR STEARNS		4,419,378	4,703,029	14,248
32051G-VK-8	FHAMS 2005-FA7 1A3 5.500 09/01/2035		11/08/2006	UBS SECURITIES		12,194,835	12,819,800	23,503
32051H-AB-9	FHAMS 2006-FA3 A2 6.000 01/01/2020		05/04/2006	GREENWICH CAPITAL		9,454,688	10,000,000	50,000
32051H-AJ-2	FHAMS 2006-FA3 A9 6.000 01/01/2020		05/11/2006	VARIOUS		52,512,960	54,002,000	270,010
32051H-AN-3	FHAMS 2006-FA3 A13 6.000 01/01/2020		10/05/2006	GREENWICH CAPITAL		12,235,082	12,575,000	20,958
32052T-AB-2	FHAMS 2006-FA5 A2 6.250 09/01/2018		07/17/2006	GREENWICH CAPITAL		26,955,354	27,060,000	140,937
345397-VC-4	FORD MOTOR CREDIT 8.000 12/15/2016		12/12/2006	DEUTSCHE BANK AG		2,167,000	2,200,000	0
35687M-AL-1	FREESCALE SEMICONDUCTOR 8.875 12/15/2014		11/17/2006	CREDIT SUISSE FIRST BOSTON		19,146,250	19,000,000	0
35687M-AN-7	FREESCALE SEMICONDUCTOR 10.125 12/15/201		12/14/2006	VARIOUS		14,099,684	14,000,000	35,809
35908X-AA-4	FERT 2006-1 A 5.620 03/15/2011		04/03/2006	RIVIERE JENSON		17,199,909	17,199,909	0
36170V-AC-3	FORCE 2006-1A A3 5.600 09/27/2046		08/03/2006	BEAR STEARNS		3,942,910	4,000,000	7,467
36185M-AT-9	GMACM 2005-AF1 M2 5.750 06/01/2035		12/15/2006	GOLDMAN SACHS		2,052,596	2,147,471	6,517
36185M-CL-4	GMACM 2005-J1 A14 5.500 11/01/2022		02/09/2006	GREENWICH CAPITAL		30,287,423	31,325,066	62,215
36185M-EG-3	GMACM 2006-J1 A6 5.750 04/01/2022		04/20/2006	CITICORP		26,700,626	28,000,000	107,333
36185M-EM-0	GMACM 2006-J1 M1 5.750 04/01/2022		03/01/2006	BEAR STEARNS		10,686,672	10,990,631	8,777
36185M-EN-8	GMACM 2006-J1 M2 5.750 04/01/2022		03/01/2006	BEAR STEARNS		3,159,863	3,296,890	2,633
36228C-WZ-2	GSMS 2006-GG6 AM 5.622 01/01/2016		03/07/2006	GOLDMAN SACHS		8,613,838	8,571,000	29,447
370425-RX-0	GENERAL MOTORS ACCEPTANCE 6.875 09/15/20		07/27/2006	CITICORP		4,850,000	5,000,000	129,861
370425-SE-1	GENERAL MOTORS ACCEPTANCE 6.875 08/28/20		09/14/2006	UBS SECURITIES		9,850,000	10,000,000	40,104
373200-AN-4	GEORGIA GULF 9.500 10/15/2014		12/13/2006	VARIOUS		9,796,040	10,000,000	176,146
37734@-AA-1	GLAZER'S 3 6.120 11/15/2016		10/20/2006	JP MORGAN		11,000,000	11,000,000	0
378961-AY-2	GMSL 2005-A B5 5.400 07/01/2016		01/19/2006	BANC OF AMERICA SECURITIES		2,541,336	2,884,297	9,972
38021B-AG-5	GOAL 2006-1 B 5.820 11/25/2025		05/18/2006	BARCLAYS CAPITAL		25,000,000	25,000,000	0
389375-B#-2	GRAY COMMUNICATIONS INCREMENTAL TL 6.880		01/18/2006	WACHOVIA		1,000,000	1,000,000	0
404119-AF-6	HCA 6.300 10/01/2012		07/11/2006	DEUTSCHE BANK AG		9,462,979	10,000,000	179,072
404119-AG-4	HCA 6.250 02/15/2013		07/06/2006	BANC OF AMERICA SECURITIES		2,691,678	2,878,000	72,949
404119-AS-8	HCA 9.125 11/15/2014		11/09/2006	CITICORP		7,000,000	7,000,000	0
404119-AV-1	HCA 9.250 11/15/2016		11/09/2006	CITICORP		13,846,000	13,846,000	0
44106M-AH-5	HOSPITALITY PROPERTIES TRUST 6.300 06/15		06/21/2006	VARIOUS		20,543,516	20,675,000	10,924
44107T-AB-2	HOST HOTELS & RESORTS 6.875 11/01/2014		10/30/2006	VARIOUS		9,977,875	10,000,000	0
44108E-BA-5	HOST MARRIOTT LP 6.750 06/01/2016		11/16/2006	BANC OF AMERICA SECURITIES		7,490,625	7,500,000	319,219
442488-AQ-5	K HOVNANIAN ENTERPRISES 6.500 01/15/2014		11/20/2006	VARIOUS		2,054,610	2,168,000	49,055
442488-AS-1	K HOVNANIAN ENTERPRISES 6.375 12/15/2014		11/30/2006	VARIOUS		1,404,875	1,473,000	44,343
442488-AU-6	K HOVNANIAN ENTERPRISES 6.250 01/15/2015		11/08/2006	JP MORGAN		1,362,525	1,473,000	30,176
442488-AZ-5	K HOVNANIAN ENTERPRISES 7.500 05/15/2016		05/16/2006	MERRILL LYNCH		548,052	566,000	9,669
442488-BA-9	K HOVNANIAN ENTERPRISES 8.625 01/15/2017		06/05/2006	JP MORGAN		6,039,000	6,039,000	0
444859-AU-6	HUMANA 6.300 08/01/2018		03/16/2006	JP MORGAN		16,270,432	15,790,000	125,098
444859-AV-4	HUMANA 6.450 06/01/2016		05/25/2006	CITICORP		22,662,859	22,729,000	0
45031U-AR-2	ISTAR FINANCIAL 5.150 03/01/2012		06/15/2006	MERRILL LYNCH		18,123,720	19,000,000	296,268
45031U-AW-1	ISTAR FINANCIAL 5.875 03/15/2016		03/09/2006	VARIOUS		41,793,120	42,000,000	56,302
45031U-AX-9	ISTAR FINANCIAL 5.650 09/15/2011		03/09/2006	WACHOVIA		4,965,750	5,000,000	18,049
45031U-AY-7	ISTAR FINANCIAL 5.950 10/15/2013		09/13/2006	DEUTSCHE BANK AG		24,938,750	25,000,000	0
451663-AA-6	IDEARC 8.000 11/15/2016		11/01/2006	JP MORGAN		7,353,000	7,353,000	0
466247-F2-4	JPMMT 2006-A1 2A5 5.372 11/01/2010		02/02/2006	JP MORGAN		22,105,861	22,256,264	20,057
46628F-AF-8	JPMCC 2006-LDP7 A4 5.875 06/01/2016		06/23/2006	JP MORGAN		24,891,288	25,000,000	114,246
46628F-AM-3	JPMCC 2006-LDP7 AM 5.875 06/01/2016		06/23/2006	JP MORGAN		14,889,812	15,000,000	68,548
46628L-AP-3	JPMMT 2006-A4 3A5 6.000 03/01/2016		06/14/2006	JP MORGAN		7,582,313	7,652,863	22,959
46628L-AV-0	JPMMT 2006-A4 4A6 5.806 03/01/2016		06/14/2006	JP MORGAN		16,671,554	16,959,737	49,234

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
46628S-AG-8	JPMAC 2006-WF1 A-4 6.130 09/01/2012		08/11/2006	JP MORGAN		14,296,559	14,300,000	73,049
46628Y-BU-3	JPMMT 2006-S2 B1 6.005 06/01/2036		07/21/2006	JP MORGAN		8,364,334	8,591,196	35,826
46628Y-BV-1	JPMMT 2006-S2 B2 6.005 11/25/2025		07/21/2006	JP MORGAN		7,428,978	7,736,630	32,263
46629M-AL-9	JPMCC 2006-LDP8 AM 5.440 08/15/2016		09/22/2006	JP MORGAN		10,049,899	10,000,000	40,800
46629Q-AE-6	JPMAC 2006-CH2 AF4 5.885 06/01/2013		11/21/2006	JP MORGAN		14,999,799	15,000,000	103,254
466302-AK-2	JPALT 2006-S4 A7 5.860 11/01/2014		11/15/2006	JP MORGAN		26,992,466	27,000,000	127,455
48121C-JN-7	JP MORGAN CHASE 5.875 06/13/2016		06/06/2006	JP MORGAN		13,993,700	14,000,000	0
48666K-AF-6	KB HOME 7.750 02/01/2010		08/17/2006	MORGAN STANLEY, DEAN WITTER		1,439,944	1,431,000	6,469
48666K-AH-2	KB HOME 5.750 02/01/2014		08/18/2006	VARIOUS		2,680,509	3,039,000	6,563
48666K-AK-5	KB HOME 6.375 08/15/2011		08/02/2006	BANC OF AMERICA SECURITIES		1,202,103	1,262,000	38,438
48666K-AM-1	KB HOME 6.250 06/15/2015		08/22/2006	VARIOUS		1,588,093	1,767,000	19,634
492386-AU-1	KERR-MCGEE 6.950 07/01/2024		09/13/2006	CITICORP		11,619,850	11,000,000	163,518
50730R-A*-3	LAIDLAW INTERNATIONAL TERM LOAN B 7.230		08/07/2006	CITICORP		3,759,375	3,750,000	0
52108R-AE-2	LBUBS 2006-C4 A4 5.899 05/15/2016		06/20/2006	LEHMAN BROTHERS		15,074,031	15,000,000	44,247
524908-UB-4	LEHMAN BROTHERS HOLDINGS 5.750 01/03/201		10/17/2006	LEHMAN BROTHERS		49,829,500	50,000,000	0
52523K-AH-7	LXS 2006-17 WF4 5.790 10/01/2014		10/05/2006	LEHMAN BROTHERS		14,909,916	14,959,000	72,177
53079E-AK-0	LIBERTY MUTUAL 6.700 08/15/2016		08/10/2006	JP MORGAN		9,971,200	10,000,000	0
53117C-AK-8	LIBERTY PROPERTY LP 5.500 12/15/2016		12/13/2006	JP MORGAN		19,856,200	20,000,000	0
534187-AR-0	LINCOLN NATIONAL 6.150 04/07/2036		04/03/2006	MORGAN STANLEY, DEAN WITTER		2,125,790	2,140,000	0
539830-AQ-2	LOCKHEED MARTIN 6.150 09/01/2036		08/25/2006	EXCHANGE		2,849,305	3,175,000	0
552078-AX-5	LYONDELL CHEMICAL 8.250 09/15/2016		12/08/2006	JP MORGAN		15,727,250	15,266,000	173,090
57117P-AH-7	MLR 2006-1A B 5.630 12/15/2010		09/13/2006	DEUTSCHE BANK AG		7,507,607	7,508,000	0
57117P-AJ-3	MLR 2006-1A C 6.200 06/15/2011		12/15/2006	VARIOUS		6,005,820	6,000,000	1,722
57164Q-AB-0	MVCOT 2006-1A B 5.827 02/01/2026		05/23/2006	CREDIT SUISSE FIRST BOSTON		1,499,998	1,500,000	1,457
57164Q-AC-8	MVCOT 2006-1A C 6.125 02/01/2026		05/23/2006	CREDIT SUISSE FIRST BOSTON		1,999,975	2,000,000	2,042
57164Q-AD-6	MVCOT 2006-1A D 6.502 02/01/2026		05/23/2006	CREDIT SUISSE FIRST BOSTON		1,499,957	1,500,000	1,626
57164U-AC-9	MVCOT 2006-2 C 5.691 04/20/2014		10/31/2006	CREDIT SUISSE FIRST BOSTON		1,999,969	2,000,000	4,426
57164U-AD-7	MVCOT 2006-2A D 6.010 10/20/2028		10/31/2006	CREDIT SUISSE FIRST BOSTON		1,999,986	2,000,000	4,674
59001A-AH-5	MERITAGE HOMES 7.000 05/01/2014		06/07/2006	MORGAN STANLEY, DEAN WITTER		666,094	725,000	5,780
59001A-AK-8	MERITAGE HOMES 6.250 03/15/2015		11/29/2006	VARIOUS		5,730,835	6,364,000	76,849
590188-4M-7	MERRILL LYNCH 6.050 05/16/2016		09/13/2006	MERRILL LYNCH		31,857,150	31,000,000	635,586
59023R-AK-5	MLMI 2006-AF1 AV2B 5.928 08/01/2036		09/22/2006	MERRILL LYNCH		9,976,563	10,000,000	46,119
60687U-AE-7	MLCFC 2006-2 A4 5.909 05/01/2016		06/16/2006	MERRILL LYNCH		7,541,064	7,500,000	33,244
60687V-AE-5	MLCFC 2006-3 A4 5.409 08/01/2016		09/22/2006	MERRILL LYNCH		5,027,329	5,000,000	21,054
608190-AH-7	MOHAWK INDUSTRIES 6.125 01/15/2016		05/19/2006	VARIOUS		59,824,530	60,000,000	452,229
60877U-AA-5	MOMENTIVE PERFORMANCE 9.750 12/01/2014		11/29/2006	JP MORGAN		6,000,000	6,000,000	0
61748A-AE-6	MORGAN STANLEY 4.750 04/01/2014		09/08/2006	MORGAN STANLEY, DEAN WITTER		18,883,200	20,000,000	427,500
61749M-AV-1	MSC 2006-T23 A4 5.983 06/01/2016		07/19/2006	MORGAN STANLEY, DEAN WITTER		18,084,330	18,000,000	5,983
63110#-AA-9	NASDAQ STOCK MARKET TERM LOAN C 7.113 03		05/19/2006	BANC OF AMERICA SECURITIES		1,100,880	1,100,880	0
631103-A#-5	NASDAQ STOCK MARKET TERM LOAN B 7.100 03		05/19/2006	BANC OF AMERICA SECURITIES		1,899,121	1,899,121	0
63543M-AF-0	NCSLT 2006-2 B 5.640 09/25/2031		05/25/2006	CREDIT SUISSE FIRST BOSTON		8,000,000	8,000,000	0
63543P-CF-1	NCSLT 2006-1 B 5.740 09/25/2028		03/03/2006	UBS SECURITIES		7,776,000	7,776,000	0
641423-BM-9	NEVADA POWER 5.950 03/15/2016		01/26/2006	MERRILL LYNCH		14,033,390	14,000,000	18,181
65537B-AD-2	NAA 2006-WF1 A4 6.026 08/01/2013		08/24/2006	CITICORP		14,999,538	15,000,000	72,814
667748-AM-9	NORTHWEST PIPELINE 7.000 06/15/2016		06/19/2006	JP MORGAN		2,360,517	2,368,000	0
670877-AA-7	OMX TIMBER FINANCE I CLASS A-1 5.420 01/		01/31/2006	LEHMAN BROTHERS		10,911,932	11,095,000	150,337
679580-C#-5	OLD DOMINION FREIGHT LINE 5.850 04/25/20		03/29/2006	BANC OF AMERICA SECURITIES		12,842,857	12,842,857	0
679580-C@-7	OLD DOMINION FREIGHT LINE SERIES A 5.850		04/25/2006	BANC OF AMERICA SECURITIES		22,857,143	22,857,143	0
681919-AS-5	OMNICOM GROUP 5.900 04/15/2016		03/24/2006	CITICORP		31,401,376	31,556,000	0
68268N-AA-1	ONEOK PARTNERS 5.900 04/01/2012		09/20/2006	CITICORP		4,976,005	4,977,000	0
68268N-AB-9	ONEOK PARTNERS 6.150 10/01/2016		09/20/2006	VARIOUS		23,218,314	23,211,000	0
690743-AB-5	OWENS CORNING 6.500 12/01/2016		11/20/2006	VARIOUS		24,589,740	24,000,000	104,000
70556@-AA-7	PROGRESS ENERGY 5.990 01/07/2025		08/01/2006	BANC OF AMERICA SECURITIES		6,387,577	6,387,577	0
713291-A*-3	PEPCO HOLDINGS 5.900 12/12/2016		11/17/2006	CITICORP		23,000,000	23,000,000	0
74043C-AB-3	PREFERRED TERM SECURITIES XXIV 5.730 12/		12/06/2006	FIRST TRUST NATIONAL		11,900,000	11,900,000	0
74043C-AC-1	PREFERRED TERM SECURITIES XXIV 5.930 12/		12/06/2006	FIRST TRUST NATIONAL		4,800,000	4,800,000	0
743410-AL-6	PROLOGIS 2006 5.750 04/01/2016		03/22/2006	BANC OF AMERICA SECURITIES		19,845,400	20,000,000	0
743410-AN-2	PROLOGIS 5.625 11/15/2016		11/09/2006	BANC OF AMERICA SECURITIES		9,959,200	10,000,000	0
74408A-AW-0	PGMT 2004-EA E 8.320 11/15/2007		05/05/2006	BARCLAYS CAPITAL		20,668,750	20,000,000	31,425
74913G-AK-1	QWEST 7.625 06/15/2015		12/20/2006	VARIOUS		24,241,250	23,000,000	455,170
74913G-AP-0	QWEST 7.500 10/01/2014		08/03/2006	DEUTSCHE BANK AG		2,072,000	2,072,000	0
749228-AA-0	RALI 2006-QS4 A1 6.000 05/01/2018		05/09/2006	CITICORP		23,885,465	24,553,000	45,014
749228-AS-1	RALI 2006-QS4 M1 6.000 05/01/2018		05/18/2006	MORGAN STANLEY, DEAN WITTER		27,115,725	28,195,067	103,382
74922G-AT-1	RALI 2006-QS14 A18 6.250 09/01/2036		10/12/2006	BARCLAYS CAPITAL		30,326,590	30,113,677	151,614
74922L-AR-4	RALI 2006-QS16 M1 6.250 10/01/2036		11/21/2006	GREENWICH CAPITAL		25,186,812	24,947,086	125,602
74922L-AS-2	RALI 2006-QS16 M2 6.250 10/01/2036		11/21/2006	GREENWICH CAPITAL		7,857,316	7,896,800	39,758

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
74956E-C#-3	RH DONNELLEY TRANCHE A-4 TERM LOAN 6.626		04/24/2006	DEUTSCHE BANK AG		370,410	370,410	0
749575-AH-9	RFMSI 2006-SA3 3A2 6.092 08/01/2036		08/10/2006	BANC OF AMERICA SECURITIES		3,857,483	3,860,000	18,945
749575-AL-0	RFMSI 2006-SA3 4A2 6.114 08/01/2015		08/10/2006	BANC OF AMERICA SECURITIES		11,037,778	11,033,000	54,344
74957E-AY-3	RFMSI 2006-S5 M1 6.000 05/01/2036		07/10/2006	BEAR STEARNS		14,424,175	14,909,912	29,820
74957E-AZ-0	RFMSI 2006-S5 M2 6.000 05/01/2036		07/10/2006	BEAR STEARNS		3,876,694	4,066,185	8,132
74958A-AE-4	RFMSI 2006-S7 A5 6.250 12/01/2016		09/08/2006	GREENWICH CAPITAL		1,511,291	1,512,000	3,150
74958A-AK-0	RFMSI 2006-S7 A10 6.250 12/01/2016		09/08/2006	GREENWICH CAPITAL		2,498,828	2,500,000	5,208
75460#-AA-9	RAYCOM TV BROADCASTING LLC TERM LOAN B 6		03/07/2006	WACHOVIA		4,000,000	4,000,000	0
761118-PX-0	RALI 2005-QS17 A8 6.000 11/01/2019		02/09/2006	GREENWICH CAPITAL		4,304,917	4,346,000	9,416
761118-YB-8	RALI 2006-QS3 M1 6.279 06/01/2018		05/18/2006	GREENWICH CAPITAL		25,818,754	26,354,071	101,132
76111X-ZY-2	RFMSI 2005-S7 A8 5.500 09/01/2022		06/20/2006	LEHMAN BROTHERS		17,694,627	19,512,490	65,584
76113B-AE-9	RESIDENTIAL CAPITAL 6.875 06/30/2015		11/16/2006	VARIOUS		19,993,400	19,000,000	511,615
76113B-AR-0	RESIDENTIAL CAPITAL 6.500 04/17/2013		11/16/2006	CITICORP		8,192,080	8,000,000	49,111
78355H-JJ-9	RYDER SYSTEM 5.950 05/02/2011		05/01/2006	MORGAN STANLEY, DEAN WITTER		4,990,850	5,000,000	0
78476Y-AA-4	STF FIRST MORTGAGE BOND TRUST 2006-A 6.4		09/26/2006	CORNERSTONE		20,000,000	20,000,000	0
78487M-AC-3	SVOVM 2006-AA C 5.560 02/01/2014		11/15/2006	DEUTSCHE BANK AG		2,999,912	3,000,000	0
78487M-AD-1	SVOVM 2006-AA D 5.850 02/01/2014		11/15/2006	DEUTSCHE BANK AG		2,999,676	3,000,000	0
80874P-A#-6	SCIENTIFIC GAMES TRANCHE TERM LOAN C 6.6		04/07/2006	JP MORGAN		3,000,000	3,000,000	0
80874P-B*-9	SCIENTIFIC GAMES REVOLVER 5.467 12/23/20		12/13/2006	VARIOUS		5,675,000	5,675,000	0
817574-AC-0	SERVES 2006-1A B 6.450 03/01/2012		02/24/2006	BANC OF AMERICA SECURITIES		25,167,000	25,167,000	0
826418-BD-6	SIERRA PACIFIC POWER 6.000 05/15/2016		03/21/2006	VARIOUS		13,339,561	13,310,000	388
828389-AA-4	SVLF 2006-A A 5.760 06/01/2015		08/18/2006	UBS SECURITIES		12,680,788	12,681,000	56,811
828389-AB-2	SVLF 2006-A B 5.909 06/01/2015		08/18/2006	UBS SECURITIES		3,235,928	3,236,000	14,872
828807-BT-3	SIMON PROPERTY GROUP LP 6.100 05/01/2016		05/09/2006	MERRILL LYNCH		10,994,720	11,000,000	0
828807-BV-8	SIMON PROPERTY GROUP LP 5.875 03/01/2017		08/22/2006	JP MORGAN		19,913,200	20,000,000	0
828807-BW-6	SIMON PROPERTY GROUP LP 5.250 12/01/2016		12/05/2006	UBS SECURITIES		15,133,036	15,254,000	0
85375C-AN-1	STANDARD PACIFIC 6.875 05/15/2011		06/14/2006	VARIOUS		837,155	889,000	5,544
85375C-AR-2	STANDARD PACIFIC 6.250 04/01/2014		06/07/2006	VARIOUS		2,701,348	3,017,000	27,047
858155-AC-8	STEELCASE 6.500 08/15/2011		08/02/2006	BANC OF AMERICA SECURITIES		8,974,350	9,000,000	0
86360F-AA-7	SFS 2006-A A 5.547 12/15/2021		03/17/2006	BARCLAYS CAPITAL		12,000,000	12,000,000	0
86360F-AB-5	SFS 2006-A B 6.815 03/15/2023		03/17/2006	BARCLAYS CAPITAL		3,000,000	3,000,000	0
86361Y-AB-3	SFS 2006-B B 6.302 03/15/2028		12/07/2006	SUN TRUST		2,700,000	2,700,000	0
87804A-AC-6	TBW 2006-3 2A2 6.500 03/01/2019		08/17/2006	LEHMAN BROTHERS		15,753,479	15,733,811	59,657
87804A-AD-4	TBW 2006-3 3A 6.500 06/01/2036		08/17/2006	LEHMAN BROTHERS		44,554,777	44,333,111	168,096
88162F-A#-2	TETRA TECHNOLOGIES 5.900 04/18/2016		04/18/2006	BANC OF AMERICA SECURITIES		40,000,000	40,000,000	0
88576N-AB-4	HENDR 2006-1A A2 5.560 08/15/2031		03/23/2006	DEUTSCHE BANK AG		6,496,695	6,500,000	0
887317-AC-9	TIME WARNER 5.875 11/15/2016		11/08/2006	BANC OF AMERICA SECURITIES		4,975,350	5,000,000	0
891027-AN-4	TORCHMARK 6.375 06/15/2016		06/20/2006	BANC OF AMERICA SECURITIES		14,887,050	15,000,000	0
893570-BR-1	TRANSCONTINENTAL GAS PIPELINE 7.000 08/1		03/31/2006	SALOMON SMITH BARNEY		10,490,625	10,000,000	210,000
893570-BW-0	TRANSCONTINENTAL GAS PIPELINE 6.400 04/1		05/16/2006	VARIOUS		4,949,143	4,979,000	17,929
902494-AN-3	TYSON FOODS 6.850 04/01/2016		05/12/2006	VARIOUS		44,671,069	45,000,000	298,833
90783W-AA-1	UNION PACIFIC RAILROAD 5.866 07/02/2030		07/20/2006	MORGAN STANLEY, DEAN WITTER		15,000,000	15,000,000	0
925524-AZ-3	VIACOM 5.750 04/30/2011		04/05/2006	JP MORGAN		13,666,950	13,750,000	0
925524-BB-5	VIACOM 6.250 04/30/2016		04/27/2006	VARIOUS		49,643,452	49,929,000	24,306
92927F-AA-1	WINM 2006-A A 5.190 10/15/2010		02/02/2006	LEHMAN BROTHERS		11,999,113	12,000,000	0
92927F-AB-9	WINM 2006-A B 5.410 01/15/2011		02/02/2006	LEHMAN BROTHERS		1,849,647	1,850,000	0
92977T-AF-9	WMLT 2006-A 3A2 5.237 02/01/2036		10/18/2006	ABN AMRO		3,770,589	3,826,947	16,146
933633-AD-1	WAMU 2006-SL1 B 5.421 06/01/2017		11/21/2006	MORGAN STANLEY, DEAN WITTER		4,999,984	5,000,000	21,835
93439#-AA-0	WARNACO GROUP TERM LOAN B 6.860 03/31/20		03/03/2006	CITICORP		3,011,250	3,000,000	0
93934F-CS-9	WMALT 2005-8 2CB5 5.500 05/01/2024		06/09/2006	MERRILL LYNCH		7,073,930	7,800,000	15,492
93934F-EW-8	WMALT 2005-9 4A1 5.500 01/01/2024		08/25/2006	CREDIT SUISSE FIRST BOSTON		11,045,978	11,448,000	50,721
93934N-AW-5	WMALT 2006-5 2CB7 6.000 08/01/2019		07/21/2006	WASHINGTON MUTUAL CAPITAL CORP		28,721,619	29,255,300	121,897
94978#-ED-5	DOW CHEMICAL 2006 TRUST B 5.670 01/03/20		04/03/2006	JP MORGAN		2,165,037	2,165,037	0
94978#-EF-0	DOW CHEMICAL LEVERAGED LEASE C-1 5.670 0		03/24/2006	JP MORGAN		5,031,665	5,031,665	0
94978#-EH-6	DOW CHEMICAL LEVERAGED LEASE B-3 5.670 0		03/24/2006	JP MORGAN		2,372,121	2,372,121	0
94978#-EJ-2	DOW CHEMICAL LEVERAGED LEASE B-4 5.670 0		09/27/2006	JP MORGAN		871,051	871,051	0
94978#-FB-8	DOW CHEMICAL 2006 TRUST A 5.670 01/03/20		04/03/2006	JP MORGAN		365,551	365,551	0
94980S-BS-3	WFMBS 2006-9 B2 6.000 04/01/2021		07/17/2006	BANC OF AMERICA SECURITIES		11,948,208	12,292,000	61,460
94982Q-AB-3	WFMBS 2005-10 A2 5.500 12/01/2021		05/23/2006	CREDIT SUISSE FIRST BOSTON		64,188,477	66,873,881	296,288
94983S-AS-1	WFMBS 2006-8 A15 6.000 06/01/2022		10/05/2006	LEHMAN BROTHERS		58,906,723	58,962,000	98,270
94984E-BD-3	WFMBS 2006-10 B1 6.000 12/01/2020		07/17/2006	CREDIT SUISSE FIRST BOSTON		13,239,482	13,627,000	68,135
94984E-BE-1	WFMBS 2006-10 B2 6.000 12/01/2020		07/17/2006	CREDIT SUISSE FIRST BOSTON		4,348,965	4,542,000	22,710
94984F-AY-5	WFMBS 2006-11 B1 6.000 05/01/2019		08/09/2006	GREENWICH CAPITAL		16,672,586	17,002,000	85,010
94984F-AZ-2	WFMBS 2006-11 B2 6.000 05/01/2019		08/09/2006	GREENWICH CAPITAL		5,316,201	5,501,000	27,505
94984J-AE-1	WFMBS 2006-13 A5 6.000 08/01/2036		09/27/2006	COUNTRYWIDE SECURITIES CORPORATION		37,993,229	38,064,600	6,344
94984J-AF-8	WFMBS 2006-13 A6 6.000 08/01/2036		09/27/2006	COUNTRYWIDE SECURITIES CORPORATION		10,745,366	10,807,000	1,801

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
94984M-AH-7	WFMBS 2006-AR14 1A8 6.000 08/01/2016		09/21/2006	UBS SECURITIES		32,935,458	32,987,000	153,939
94984M-AS-3	WFMBS 2006-AR14 3A2 6.000 08/01/2036		09/21/2006	UBS SECURITIES		7,085,911	7,097,000	33,119
94984R-AE-3	WFMBS 2006-15 B2 6.000 10/01/2036		10/31/2006	CITICORP		17,723,214	17,864,877	5,955
969457-BD-1	WILLIAMS COMPANIES 7.750 06/15/2031		05/04/2006	SALOMON SMITH BARNEY		1,284,400	1,216,000	37,696
969457-BF-6	WILLIAMS COMPANIES 7.125 09/01/2011		05/08/2006	VARIOUS		2,518,640	2,432,000	32,971
96950H-AC-4	WILLIAMS PARTNERS 7.250 02/01/2017		12/06/2006	CITICORP		3,700,000	3,700,000	0
97381W-A*-5	WINDSTREAM CORP TERM LOAN B 7.260 06/30/		06/30/2006	JP MORGAN		5,000,000	5,000,000	0
97381W-AD-6	WINDSTREAM 8.625 08/01/2016		11/16/2006	VARIOUS		18,289,806	17,079,000	320,472
98385X-AH-9	XTO ENERGY 5.650 04/01/2016		06/20/2006	VARIOUS		16,140,030	17,000,000	221,449
984121-BP-7	XEROX 6.400 03/15/2016		06/12/2006	VARIOUS		6,682,815	6,984,000	105,536
99B009-13-4	ASHTEAD HOLDINGS 7.148 08/31/2010		08/21/2006	BANC OF AMERICA SECURITIES		4,000,000	4,000,000	0
99B009-15-9	BLUEGRASS CONTAINER DELAYED DRAW LOAN 7.		07/21/2006	JP MORGAN		1,155,815	1,148,636	0
99B009-16-7	BLUEGRASS CONTAINER 1ST LIEN TERM LOAN 7		07/21/2006	JP MORGAN		3,862,857	3,838,864	0
99B009-17-5	LANOGA TERM LOAN 7.140 06/30/2013		09/11/2006	BANC OF AMERICA SECURITIES		4,993,734	4,987,500	0
99B009-29-0	AXCIOM TERM LOAN 7.103 09/30/2012		09/27/2006	JP MORGAN		5,018,750	5,000,000	0
99B009-33-2	IDEARC 7.370 12/31/2014		11/09/2006	JP MORGAN		5,000,000	5,000,000	0
99B009-34-0	RENT-A-CENTER TRANCHE B TERM LOAN 5.370		11/01/2006	JP MORGAN		2,500,000	2,500,000	0
99B009-35-7	FREESCALE SEMICONDUCTOR TERM LOAN B 7.37		11/28/2006	CITICORP		5,000,000	5,000,000	0
99B009-36-5	MOSAIC COMPANY TERM LAON B 7.116 12/31/2		12/05/2006	JP MORGAN		7,500,000	7,500,000	0
99B009-37-3	MOMENTIVE PERFORMANCE TERM LOAN B 7.616		12/05/2006	JP MORGAN		5,000,000	5,000,000	0
99B009-38-1	CB RICHARD ELLIS GROUP TERM LOAN B 6.861		12/14/2006	CREDIT SUISSE FIRST BOSTON		5,000,000	5,000,000	0
D3001#-AA-3	FRESENIUS MEDICAL CARE HOLDINGS TL B 6.8		04/07/2006	BANC OF AMERICA SECURITIES		5,000,000	5,000,000	0
N7891#-AE-8	SEMPRA ENERGY SENIOR UNSECURED 5.970 05/		05/03/2006	ABN AMRO		40,000,000	40,000,000	0
136385-AH-4	CANADIAN NATURAL RESOURCES 6.000 08/15/2	C	08/10/2006	CITICORP		9,978,500	10,000,000	0
257561-AW-0	DOMTAR 7.125 08/15/2015	C	11/30/2006	VARIOUS		10,107,029	10,500,000	210,191
305915-AD-2	FALCONBRIDGE LTD 5.375 06/01/2015	C	04/26/2006	JP MORGAN		2,782,650	3,000,000	67,188
655422-AT-0	NORANDA 6.000 10/15/2015	C	03/08/2006	CREDIT SUISSE FIRST BOSTON		4,952,350	5,000,000	123,333
655422-AU-7	NORANDA 5.500 06/15/2017	C	03/08/2006	MORGAN STANLEY, DEAN WITTER		9,368,500	10,000,000	134,444
748203-AA-4	QUEBECOR WORLD 9.750 01/15/2015	C	12/13/2006	CITICORP		10,000,000	10,000,000	0
98417E-AA-8	XSTRATA FINANCE CANADA 5.500 11/16/2011	C	11/08/2006	BARCLAYS CAPITAL		2,209,713	2,210,000	0
98417E-AB-6	XSTRATA FINANCE CANADA 5.800 11/15/2016	C	11/20/2006	VARIOUS		53,245,635	53,256,000	21,750
C5100*-AA-3	LAIDLAW INTERNATIONAL CANADIAN TL 7.110	C	08/07/2006	CITICORP		1,253,125	1,250,000	0
C5222#-AA-2	MT INVESTMENTS 6.290 06/30/2016	C	06/16/2006	JP MORGAN		14,000,000	14,000,000	0
C5222#-AB-0	MT INVESTMENTS 6.390 06/30/2018	C	06/16/2006	JP MORGAN		12,000,000	12,000,000	0
03702Y-AD-2	AHR 2004-HY1A D 5.678 10/01/2013	F	05/17/2006	BANC OF AMERICA SECURITIES		14,436,994	14,923,500	49,429
043353-A@-0	ARVINMERITOR TERM LOAN B 7.250 06/30/201	F	06/30/2006	JP MORGAN		2,000,000	2,000,000	0
25156P-AH-6	DEUTSCHE TELEKOM INTERNATIONAL FINANCE 5	F	04/13/2006	JP MORGAN		9,644,400	10,000,000	41,528
45820E-AS-1	INTELSAT BERMUDA 9.250 06/15/2016	F	06/22/2006	VARIOUS		5,004,769	5,000,000	0
45822E-A*-1	INTELSAT TRANCHE B TERM LOAN 7.758 07/03	F	07/06/2006	CITICORP		4,937,500	4,937,500	0
505861-AA-2	LAFARGE SA 6.150 07/15/2011	F	07/13/2006	BARCLAYS CAPITAL		9,986,100	10,000,000	0
505861-AB-0	LAFARGE SA 6.500 07/15/2016	F	07/13/2006	JP MORGAN		3,935,718	3,952,000	0
62941F-AH-1	NTL CABLE 9.125 08/15/2016	F	07/18/2006	JP MORGAN		2,631,000	2,631,000	0
64016A-AA-3	NELL AF SARL 8.375 08/15/2015	F	07/26/2006	MERRILL LYNCH		4,900,000	5,000,000	191,927
74043A-AE-1	PREFERRED TERM XXIII 5.750 12/22/2036	F	09/14/2006	FIRST TRUST NATIONAL		2,500,000	2,500,000	0
74043A-AG-6	PREFERRED TERM XXIII 5.745 12/22/2036	F	09/14/2006	FIRST TRUST NATIONAL		7,500,000	7,500,000	0
74043A-AJ-0	PREFERRED TERM XXIII 5.980 12/22/2036	F	09/14/2006	FIRST TRUST NATIONAL		5,000,000	5,000,000	0
74726M-AG-4	QANTAS AIRWAYS 6.050 04/15/2016	F	03/28/2006	DEUTSCHE BANK AG		21,912,880	22,000,000	0
780153-AR-3	ROYAL CARIBBEAN CRUISES 7.250 06/15/2016	F	12/07/2006	BANC OF AMERICA SECURITIES		10,290,800	10,000,000	362,500
78572M-AD-7	SABMILLER PLC 6.500 07/01/2016	F	06/27/2006	JP MORGAN		39,913,200	40,000,000	0
826200-AC-1	SIEMENS FINANCIERINGSMAT 5.750 10/17/201	F	11/10/2006	VARIOUS		27,638,410	27,000,000	382,215
87245H-AA-2	TIB CARD RECEIVABLES FUND SERIES 2005-A	F	01/18/2006	CITICORP		19,909,400	20,000,000	79,499
87927V-AS-7	TELECOM ITALIA CAPITAL 6.200 07/18/2011	F	07/11/2006	JP MORGAN		21,961,720	22,000,000	0
87938W-AB-9	TELEFONICA EMISIONES 6.421 06/20/2016	F	06/16/2006	DEUTSCHE BANK AG		29,697,600	30,000,000	2,675
91529M-AA-0	UNUMPROVIDENT FINANCE 6.850 11/15/2015	F	06/09/2006	VARIOUS		8,947,114	9,000,000	23,645
99B009-14-2	YELL GROUP FACILITY B1 TERM LOAN 7.405 1	F	08/11/2006	DEUTSCHE BANK AG		5,000,000	5,000,000	0
N4345#-AD-9	IBERDROLA INTERNATIONAL BV 5.920 08/19/2	F	11/20/2006	WACHOVIA		5,097,850	5,000,000	94,556
4599999. Bonds - Industrial and Miscellaneous						4,802,375,043	4,859,095,937	17,103,538
43457@-AA-4	WALGREENS 16 5.400 06/15/2030		01/13/2006	MCDONALD INVESTMENTS		2,575,000	2,575,000	0
93118@-AA-0	WAL-MART 9 5.700 11/15/2031		04/13/2006	BOSTONIA GLOBAL SECURITIES		5,997,712	5,854,804	0
95203#-AA-9	WALGREENS 17 5.330 06/15/2027		01/12/2006	MCDONALD INVESTMENTS		3,000,000	3,000,000	0
96928*-AS-6	SPECTRUM HEALTH HOSPITAL 5.714 04/15/203		01/20/2006	WILLIAM BLAIR		12,000,000	11,891,343	0
96928*-AV-9	WALGREENS 18 6.290 03/15/2032		07/26/2006	WILLIAM BLAIR		3,089,000	3,089,000	0
96928*-AZ-0	WALGREENS 19 6.140 11/15/2031		08/03/2006	WILLIAM BLAIR		4,257,000	4,257,000	0
4699999. Bonds - Credit Tenant Loans						30,918,712	30,667,147	0
28413#-AA-6	ELAN HOLDINGS 5.000 05/15/2007		08/28/2006	CAPITALIZED INTEREST		223,837	223,837	0

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
99B009-39-9	ELAN HOLDINGS 2.000 03/31/2012		12/27/2006	DIRECT		2,511,391	2,511,391	0
5399999. Bonds - Parent, Subsidiaries and Affiliates						2,735,228	2,735,228	0
6099997. Total - Bonds - Part 3						5,072,104,763	5,130,774,348	17,504,358
6099998. Total - Bonds - Part 5						119,977,697	125,511,636	1,255,164
6099999. Total - Bonds						5,192,082,460	5,256,285,984	18,759,522
6599997. Total - Preferred Stocks - Part 3						0	XXX	0
6599998. Total - Preferred Stocks - Part 5						0	XXX	0
6599999. Total - Preferred Stocks						0	XXX	0
286284-5*-1	ELGAR CLASS A		02/16/2006	DIRECT (ISSUER)	15,232.000	0		0
31339*-10-7	FHLBI CLASS B-1		11/07/2006	DIRECT (ISSUER)	3,384.000	338,400		0
451663-10-8	IDEARC		11/17/2006	DIRECT (ISSUER)	12,705.000	336,683		0
46617#-69-0	JNL/MCM 25 FUND CLASS B		05/02/2006	JACKSON NATIONAL ASSET MANAGEMENT	7,490.637	100,000		0
46617#-71-6	JNL/MCM SELECT SMALL CAP CLASS B		05/02/2006	JACKSON NATIONAL ASSET MANAGEMENT	4,192.872	100,000		0
46617#-73-2	JNL/MCM COMMUNICATIONS SECTOR - CLASS B		12/21/2006	JACKSON NATIONAL ASSET MANAGEMENT	944.744	5,394		0
46617#-75-7	JNL/MCM CONSUMER BRANDS SECTOR - CLASS B		12/21/2006	JACKSON NATIONAL ASSET MANAGEMENT	147.604	1,860		0
46617#-79-9	JNL/MCM FINANCIAL SECTOR FUND - CLASS B		12/21/2006	JACKSON NATIONAL ASSET MANAGEMENT	145.822	2,316		0
46617#-83-1	JNL/MCM TECHNOLOGY SECTOR FUND - CLASS B		12/21/2006	JACKSON NATIONAL ASSET MANAGEMENT	43.013	296		0
46628D-10-6	JACKSON PERSPECTIVE 5 CLASS A		12/28/2006	JACKSON NATIONAL ASSET MANAGEMENT	10,000.000	100,000		0
46628D-20-5	JACKSON PERSPECTIVE 5 CLASS C		12/28/2006	JACKSON NATIONAL ASSET MANAGEMENT	10,000.000	100,000		0
46628D-30-4	JACKSON PERSPECTIVE INDEX 5 CLASS A		12/28/2006	JACKSON NATIONAL ASSET MANAGEMENT	10,000.000	100,000		0
46628D-40-3	JACKSON PERSPECTIVE INDEX 5 CLASS C		12/28/2006	JACKSON NATIONAL ASSET MANAGEMENT	10,000.000	100,000		0
46628D-50-2	JACKSON PERSPECTIVE 10 X 10 CLASS A		12/28/2006	JACKSON NATIONAL ASSET MANAGEMENT	10,000.000	100,000		0
46628D-60-1	JACKSON PERSPECTIVE 10 X 10 CLASS C		12/28/2006	JACKSON NATIONAL ASSET MANAGEMENT	10,000.000	100,000		0
46628D-70-0	JACKSON PERSPECTIVE OPTIMIZED 5 CLASS A		12/28/2006	JACKSON NATIONAL ASSET MANAGEMENT	10,000.000	100,000		0
46628D-80-9	JACKSON PESPECTIVE OPTIMIZED 5 CLASS C		12/28/2006	JACKSON NATIONAL ASSET MANAGEMENT	10,000.000	100,000		0
46628D-88-2	JACKSON PERSPECTIVE MMF CLASS A		12/28/2006	JACKSON NATIONAL ASSET MANAGEMENT	100,000.000	100,000		0
47758@-13-7	JNL/MCM JNL 5 FUND - CLASS B		12/19/2006	JACKSON NATIONAL ASSET MANAGEMENT	33.183	475		0
47758@-15-2	JNL/MCM VIP FUND - CLASS B		12/21/2006	JACKSON NATIONAL ASSET MANAGEMENT	45.775	623		0
47758@-17-8	JNL/MCM ENERGY SECTOR FUND - CLASS B		12/21/2006	JACKSON NATIONAL ASSET MANAGEMENT	232.611	6,834		0
47758@-19-4	JNL/MCM PHARMACEUTICAL/HEALTHCARE- CL B		12/21/2006	JACKSON NATIONAL ASSET MANAGEMENT	239.168	3,095		0
47758@-21-0	JNL/MCM OPTIMIZED 5 FUND CLASS A		12/21/2006	JACKSON NATIONAL ASSET MANAGEMENT	502,038.135	5,021,910		0
47758@-22-8	JNL/MCM OPTIMIZED 5 FUND CLASS B		12/21/2006	JACKSON NATIONAL ASSET MANAGEMENT	10,051.754	100,556		0
47764#-56-6	JNL/EAGLE SMALL CAP EQUITY FUND - CL A		12/21/2006	JACKSON NATIONAL ASSET MANAGEMENT	13,588.475	299,762		0
47764#-63-2	JNL/LAZARD MID CAP VALUE FUND - CLASS A		12/21/2006	JACKSON NATIONAL ASSET MANAGEMENT	62,454.851	874,368		0
47764#-64-0	JNL/LAZARD SMALL CAP VALUE FUND - CL A		12/21/2006	JACKSON NATIONAL ASSET MANAGEMENT	126,736.768	1,544,921		0
47764#-65-7	JNL/MCM INTERNATIONAL INDEX FUND - CL A		12/21/2006	JACKSON NATIONAL ASSET MANAGEMENT	154,200.121	2,211,375		0
47764#-66-5	JNL/MCM BOND INDEX FUND - CLASS A		12/21/2006	JACKSON NATIONAL ASSET MANAGEMENT	242.743	2,665		0
47764#-69-9	JNL/PIMCO TOTAL RETURN BOND - CLASS A		12/21/2006	JACKSON NATIONAL ASSET MANAGEMENT	9,958.133	116,908		0
47764@-20-4	JNL/WESTERN HIGH YLD BOND FUND - A		12/21/2006	JACKSON NATIONAL ASSET MANAGEMENT	15,257.167	124,956		0
47764@-22-0	JNL/T ROWE PRICE ESTABLISHED GROWTH - A		12/21/2006	JACKSON NATIONAL ASSET MANAGEMENT	10,612.886	231,679		0
47764@-23-8	JNL/T ROWE PRICE MIDCAP GROWTH - CLASS A		12/21/2006	JACKSON NATIONAL ASSET MANAGEMENT	40,517.518	1,178,655		0
47764@-25-3	JNL/AIM LARGE CAP GROWTH FUND - CLASS B		12/21/2006	JACKSON NATIONAL ASSET MANAGEMENT	8.172	110		0
47764@-26-1	JNL/AIM SMALL CAP GROWTH FUND - CLASS B		12/19/2006	JACKSON NATIONAL ASSET MANAGEMENT	698.479	10,030		0
47764@-28-7	JNL/ALGER GROWTH FUND - CLASS B		12/21/2006	JACKSON NATIONAL ASSET MANAGEMENT	6.777	124		0
47764@-34-5	JNL/EAGLE CORE EQUITY FUND - CLASS B		12/21/2006	JACKSON NATIONAL ASSET MANAGEMENT	0.636	11		0
47764@-35-2	JNL/EAGLE SMALL CAP EQUITY FUND - CL B		12/21/2006	JACKSON NATIONAL ASSET MANAGEMENT	476.499	10,588		0
47764@-36-0	JNL/JPMORGAN INTERNATIONAL VALUE - CL B		12/21/2006	JACKSON NATIONAL ASSET MANAGEMENT	316.004	4,462		0
47764@-42-8	JNL/LAZARD MID CAP VALUE FUND - CLASS B		12/21/2006	JACKSON NATIONAL ASSET MANAGEMENT	803.856	11,375		0
47764@-43-6	JNL/LAZARD SMALL CAP VALUE FUND - CL B		12/21/2006	JACKSON NATIONAL ASSET MANAGEMENT	1,801.006	22,134		0
47764@-44-4	JNL/MCM INTERNATIONAL INDEX - CLASS B		12/21/2006	JACKSON NATIONAL ASSET MANAGEMENT	123.707	2,075		0
47764@-45-1	JNL/MCM BOND INDEX FUND - CLASS B		12/21/2006	JACKSON NATIONAL ASSET MANAGEMENT	54.294	603		0
47764@-46-9	JNL/OPPENHEIMER GLOBAL GROWTH - CLASS B		12/21/2006	JACKSON NATIONAL ASSET MANAGEMENT	318.138	4,874		0
47764@-48-5	JNL/PIMCO TOTAL RETURN BOND - CLASS B		12/21/2006	JACKSON NATIONAL ASSET MANAGEMENT	82.550	1,015		0
47764@-53-5	JNL/PUTNAM EQUITY FUND - CLASS B		12/21/2006	JACKSON NATIONAL ASSET MANAGEMENT	17.897	409		0
47764@-56-8	JNL/PUTNAM VALUE EQUITY FUND - CLASS B		12/21/2006	JACKSON NATIONAL ASSET MANAGEMENT	1.199	25		0
47764@-58-4	JNL/WESTERN STRATEGIC BOND - CL B		12/21/2006	JACKSON NATIONAL ASSET MANAGEMENT	5.455	66		0
47764@-59-2	JNL/WESTERN HIGH YLD BOND - CLASS B		12/21/2006	JACKSON NATIONAL ASSET MANAGEMENT	267.023	2,344		0
47764@-61-8	JNL/T ROWE PRICE ESTABLISHED GROWTH - B		12/21/2006	JACKSON NATIONAL ASSET MANAGEMENT	52.230	1,150		0
47764@-62-6	JNL/T ROWE PRICE MIDCAP GROWTH - CLASS B		12/21/2006	JACKSON NATIONAL ASSET MANAGEMENT	346.853	10,170		0
47764@-63-4	JNL/T ROWE PRICE VALUE FUND - CLASS B		12/21/2006	JACKSON NATIONAL ASSET MANAGEMENT	513.421	8,112		0
47765#-11-0	JNL/MCM ENHANCED S&P 500 INDEX - CLASS B		12/21/2006	JACKSON NATIONAL ASSET MANAGEMENT	1,282.568	11,299		0
47765#-12-8	JNL/MCM S&P 500 INDEX FUND - CLASS A		12/21/2006	JACKSON NATIONAL ASSET MANAGEMENT	19,062.913	229,899		0
47765#-13-6	JNL/MCM S&P 500 INDEX FUND - CLASS B		12/21/2006	JACKSON NATIONAL ASSET MANAGEMENT	110.558	1,357		0
47765#-14-4	JNL/MCM S&P 400 MIDCAP INDEX - CLASS A		12/19/2006	JACKSON NATIONAL ASSET MANAGEMENT	116,226.969	1,644,065		0

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
47765#-15-1	JNL/MCM S&P 400 MIDCAP INDEX - CLASS B		12/19/2006	JACKSON NATIONAL ASSET MANAGEMENT	298.438	4,503		0
47765#-16-9	JNL/MCM SMALLCAP INDEX FUND - CLASS A		12/19/2006	JACKSON NATIONAL ASSET MANAGEMENT	122,987.093	1,688,839		0
47765#-17-7	JNL/MCM SMALLCAP INDEX - CLASS B		12/19/2006	JACKSON NATIONAL ASSET MANAGEMENT	520.015	7,681		0
47765#-19-3	JNL/FMR BALANCED FUND - CLASS B		12/21/2006	JACKSON NATIONAL ASSET MANAGEMENT	245.880	2,975		0
47765#-25-0	JNL/SELECT GLOBAL GROWTH FUND - CLASS B		12/21/2006	JACKSON NATIONAL ASSET MANAGEMENT	13.410	300		0
47765#-27-6	JNL/SELECT BALANCED FUND - CLASS B		12/21/2006	JACKSON NATIONAL ASSET MANAGEMENT	166.654	2,896		0
47765#-29-2	JNL/SELECT MONEY MARKET FUND - CLASS B		12/21/2006	JACKSON NATIONAL ASSET MANAGEMENT	4,884.670	4,885		0
47765#-30-0	JNL/SELECT VALUE FUND - CLASS A		12/21/2006	JACKSON NATIONAL ASSET MANAGEMENT	26,078.406	506,703		0
47765#-31-8	JNL/SELECT VALUE FUND - CLASS B		12/21/2006	JACKSON NATIONAL ASSET MANAGEMENT	267.392	5,257		0
47765#-32-6	JNL/S&P MANAGED CONSERVATIVE FUND		12/21/2006	JACKSON NATIONAL ASSET MANAGEMENT	221.958	2,513		0
47765#-33-4	JNL/S&P MANAGED MODERATE FUND		12/21/2006	JACKSON NATIONAL ASSET MANAGEMENT	1,351,346.972	15,028,871		0
47765#-34-2	JNL/S&P MANAGED GROWTH FUND		12/21/2006	JACKSON NATIONAL ASSET MANAGEMENT	1,916,155.477	26,493,243		0
47765#-35-9	JNL/S&P MANAGED AGGRESSIVE GROWTH FUND		12/21/2006	JACKSON NATIONAL ASSET MANAGEMENT	23,644.421	327,948		0
47765#-36-7	JNL/S&P MANAGED MODERATE GROWTH FUND		12/21/2006	JACKSON NATIONAL ASSET MANAGEMENT	19,338.310	252,752		0
47765#-38-3	JNL/AIM REAL ESTATE FUND		12/21/2006	JACKSON NATIONAL ASSET MANAGEMENT	112.771	1,755		0
47765#-40-9	JNL/FRANKLIN TEMPLETON SMALL CAP VALUE		12/21/2006	JACKSON NATIONAL ASSET MANAGEMENT	100.740	1,295		0
47765#-42-5	JNL/GOLDMAN SACHS MID CAP VALUE FUND		12/21/2006	JACKSON NATIONAL ASSET MANAGEMENT	185.446	2,409		0
47765#-43-3	JNL/JPMORGAN INTERNATIONAL EQUITY - CL A		12/21/2006	JACKSON NATIONAL ASSET MANAGEMENT	9,312.867	134,571		0
47765#-44-1	JNL/JPMORGAN INTERNATIONAL EQUITY - CL B		12/21/2006	JACKSON NATIONAL ASSET MANAGEMENT	22.313	328		0
47765#-45-8	JNL/S&P RETIREMENT INCOME FUND - CLASS A		01/17/2006	JACKSON NATIONAL ASSET MANAGEMENT	10,000.000	100,000		0
47765#-46-6	JNL/S&P RETIREMENT 2015 FUND - CLASS A		01/17/2006	JACKSON NATIONAL ASSET MANAGEMENT	10,000.000	100,000		0
47765#-47-4	JNL/S&P RETIREMENT 2020 FUND - CLASS A		01/17/2006	JACKSON NATIONAL ASSET MANAGEMENT	10,000.000	100,000		0
47765#-48-2	JNL/S&P RETIREMENT 2025 FUND - CLASS A		01/17/2006	JACKSON NATIONAL ASSET MANAGEMENT	10,000.000	100,000		0
47765#-50-8	JNL/FRANKLIN TEMPLETON INCOME FUND CL B		12/21/2006	JACKSON NATIONAL ASSET MANAGEMENT	10,348.582	103,702		0
47765#-52-4	JNL/GOLDMAN SACHS SHORT DURATION BOND B		05/02/2006	JACKSON NATIONAL ASSET MANAGEMENT	10,000.000	100,000		0
47765#-54-0	JNL/LAZARD EMERGING MARKETS FUND CLASS B		05/02/2006	JACKSON NATIONAL ASSET MANAGEMENT	10,000.000	100,000		0
629377-50-8	NRG ENERGY		06/27/2006	EXCHANGE	236.000	0		0
922173-71-1	FIFTH THIRD DISCIPLINED VALUE VIP FUND		12/19/2006	JACKSON NATIONAL ASSET MANAGEMENT	1,641.924	27,595		0
922173-72-9	FIFTH THIRD MID CAP VIP FUND		12/04/2006	JACKSON NATIONAL ASSET MANAGEMENT	38.948	665		0
922173-73-7	FIFTH THIRD BALANCED VIP FUND		12/19/2006	JACKSON NATIONAL ASSET MANAGEMENT	1,891.263	22,059		0
922173-83-6	FIFTH THIRD QUALITY GROWTH VIP FUND		12/19/2006	JACKSON NATIONAL ASSET MANAGEMENT	527.247	4,439		0
92343V-10-4	VERIZON COMMUNICATIONS		01/06/2006	EXCHANGE	254,140.000	6,913,946		0
6899999. Common Stocks - Industrial and Miscellaneous						67,622,158	XXX	0
7299997. Total - Common Stocks - Part 3						67,622,158	XXX	0
7299998. Total - Common Stocks - Part 5						23,342,999	XXX	0
7299999. Total - Common Stocks						90,965,157	XXX	0
7399999. Total - Preferred and Common Stocks						90,965,157	XXX	0
7499999 - Totals						5,283,047,617	XXX	18,759,522

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
912810-DU-9	U S TREASURY NOTE		12/07/2006	VARIOUS		305,000	305,000	372,262	306,227	0	(1,227)	0	(1,227)	0	305,000	0	0	0	19,178	02/15/2007
912827-X8-0	U S TREASURY NOTE		05/15/2006	MATURITY		1,100,000	1,100,000	1,103,438	1,100,181	0	(181)	0	(181)	0	1,100,000	0	0	0	37,813	05/15/2006
912827-Y5-5	U S TREASURY NOTE		12/07/2006	VARIOUS		1,735,000	1,735,000	1,953,568	1,753,574	0	(18,544)	0	(18,544)	0	1,735,030	0	(30)	(30)	93,963	01/15/2007
912828-CT-5	U S TREASURY NOTE		09/18/2006	JP MORGAN		8,777,590	9,100,000	9,245,865	9,233,540	0	(8,460)	0	(8,460)	0	9,225,080	0	(447,490)	(447,490)	393,081	08/15/2014
912828-CV-0	U S TREASURY NOTE		09/21/2006	VARIOUS		16,325,039	17,000,000	17,023,888	17,019,582	0	(3,483)	0	(3,483)	0	17,016,099	0	(691,060)	(691,060)	514,660	09/15/2009
0399999. Bonds - U.S. Governments						28,242,629	29,240,000	29,699,021	29,413,104	0	(31,895)	0	(31,895)	0	29,381,209	0	(1,138,580)	(1,138,580)	1,058,695	XXX
110709-DL-3	PROVINCE OF BRITISH COLUMBIA	C	05/18/2006	UBS SECURITIES		5,433,750	5,000,000	5,956,355	5,939,199	0	(10,948)	0	(10,948)	0	5,928,251	0	(494,501)	(494,501)	278,056	01/15/2026
748148-QR-7	PROVINCE OF QUEBEC	C	06/19/2006	DEUTSCHE BANK AG		4,080,272	3,400,000	4,497,792	4,483,239	0	(11,320)	0	(11,320)	0	4,471,919	0	(391,647)	(391,647)	196,208	09/15/2029
748148-RM-7	PROVINCE OF QUEBEC	C	07/18/2006	UBS SECURITIES		9,498,700	10,000,000	10,156,300	10,147,209	0	(8,145)	0	(8,145)	0	10,139,064	0	(640,364)	(640,364)	346,667	05/05/2014
459056-LD-7	INTL BK FOR RECONSTRUCTION & DEVELOPMENT	F	05/18/2006	BANC OF AMERICA		7,352,400	6,000,000	7,975,560	7,929,854	0	(29,238)	0	(29,238)	0	7,900,616	0	(548,216)	(548,216)	386,333	01/19/2023
650162-AT-7	GOVERNMENT OF NEW ZEALAND	F	12/15/2006	MATURITY		200,000	200,000	217,000	201,926	0	(1,926)	0	(1,926)	0	200,000	0	0	0	17,500	12/15/2006
1099999. Bonds - All Other Governments						26,565,122	24,600,000	28,803,007	28,701,427	0	(61,577)	0	(61,577)	0	28,639,850	0	(2,074,728)	(2,074,728)	1,224,764	XXX
452151-LF-8	ILLINOIS ST		03/15/2006	RBC DOMINION		3,793,480	4,000,000	3,429,320	3,452,886	0	2,313	0	2,313	0	3,455,199	0	338,281	338,281	61,767	06/01/2033
2499999. Bonds - Political Subdivisions						3,793,480	4,000,000	3,429,320	3,452,886	0	2,313	0	2,313	0	3,455,199	0	338,281	338,281	61,767	XXX
31283H-YV-1	FG G01624		12/01/2006	MBS PAYDOWN		542,049	542,049	567,627	544,304	0	(2,254)	0	(2,254)	0	542,049	0	0	0	16,818	02/01/2033
31287V-6J-4	FG C69873		12/01/2006	MBS PAYDOWN		9,566	9,566	10,017	9,715	0	(150)	0	(150)	0	9,566	0	0	0	333	03/01/2032
3128EX-4X-3	FG D61738		12/01/2006	MBS PAYDOWN		254	254	250	254	0	0	0	0	0	254	0	0	0	10	05/01/2025
3128EX-RF-7	FG D61386		12/01/2006	MBS PAYDOWN		1,986	1,986	1,959	1,988	0	(1)	0	(1)	0	1,986	0	0	0	76	07/01/2022
3128EY-AH-9	FG D61808		12/01/2006	MBS PAYDOWN		2,857	2,857	2,818	2,862	0	(5)	0	(5)	0	2,857	0	0	0	160	09/01/2024
3128H7-FF-4	FG E99166		12/01/2006	MBS PAYDOWN		7,994,924	7,994,924	8,148,005	8,004,112	0	(9,188)	0	(9,188)	0	7,994,924	0	0	0	188,289	04/01/2018
3128H7-JZ-6	FG E99280		12/01/2006	MBS PAYDOWN		370,010	370,010	377,094	370,369	0	(359)	0	(359)	0	370,010	0	0	0	8,710	05/01/2018
3128H7-M9-0	FG E99384		12/01/2006	MBS PAYDOWN		1,307,289	1,307,289	1,332,320	1,308,728	0	(1,439)	0	(1,439)	0	1,307,289	0	0	0	32,352	09/01/2017
3128H7-PW-6	FG E99437		12/01/2006	MBS PAYDOWN		2,833,302	2,833,302	2,887,551	2,836,583	0	(3,282)	0	(3,282)	0	2,833,302	0	0	0	69,063	03/01/2018
3128H7-U8-3	FG E99607		12/01/2006	MBS PAYDOWN		3,535,392	3,535,392	3,603,085	3,541,459	0	(6,067)	0	(6,067)	0	3,535,392	0	0	0	83,983	03/01/2018
3128H7-WN-8	FG E99653		12/01/2006	MBS PAYDOWN		2,486,250	2,486,250	2,533,855	2,488,850	0	(2,599)	0	(2,599)	0	2,486,250	0	0	0	60,927	03/01/2018
312903-EY-9	FHR 109 I		12/15/2006	MBS PAYDOWN		259,295	259,295	265,635	259,295	0	0	0	0	0	259,295	0	0	0	11,544	12/15/2019
312904-YF-6	FHR 1020 J		12/01/2006	MBS PAYDOWN		106,387	106,387	103,196	106,387	0	0	0	0	0	106,387	0	0	0	4,527	09/01/2020
312905-VN-9	FHR 1075 G		12/01/2006	MBS PAYDOWN		346,139	346,139	338,459	346,139	0	0	0	0	0	346,139	0	0	0	11,951	05/01/2021
312905-XT-4	FHR 1076 F		05/01/2006	MBS PAYDOWN		63,002	63,002	64,705	63,002	0	0	0	0	0	63,002	0	0	0	1,035	05/01/2006
312907-A3-2	FHR 1168 H		12/01/2006	MBS PAYDOWN		72,479	72,479	72,479	72,479	0	0	0	0	0	72,479	0	0	0	2,205	11/01/2021
312907-N8-7	FHR 1179 H		12/01/2006	MBS PAYDOWN		198,267	198,267	195,789	198,267	0	0	0	0	0	198,267	0	0	0	7,525	08/01/2008
312908-X5-0	FHR 1228 H		12/01/2006	MBS PAYDOWN		405,225	405,225	378,758	405,225	0	0	0	0	0	405,225	0	0	0	15,200	05/01/2007
31292G-GC-4	FG C00195		12/01/2006	MBS PAYDOWN		463	463	457	461	0	2	0	2	0	463	0	0	0	18	10/01/2008
31292G-GN-0	FG C00205		12/01/2006	MBS PAYDOWN		1,493	1,493	1,473	1,493	0	0	0	0	0	1,493	0	0	0	57	11/01/2020
31292H-3K-8	FG C01702		12/01/2006	MBS PAYDOWN		90,397	90,397	94,662	90,818	0	(421)	0	(421)	0	90,397	0	0	0	2,864	03/01/2033
31292H-X3-3	FG C01598		12/01/2006	MBS PAYDOWN		19,464,566	19,464,566	19,911,276	19,493,707	0	(29,141)	0	(29,141)	0	19,464,566	0	0	0	516,718	11/01/2032
31294K-SN-6	FG E01425		12/01/2006	MBS PAYDOWN		3,105,136	3,105,136	3,164,590	3,110,032	0	(4,896)	0	(4,896)	0	3,105,136	0	0	0	75,408	01/01/2018
31296K-4E-0	FG A11721		12/01/2006	MBS PAYDOWN		1,061,678	1,061,678	1,086,108	1,062,982	0	(1,304)	0	(1,304)	0	1,061,678	0	0	0	41,199	01/01/2033
31296L-AF-8	FG A11806		12/01/2006	MBS PAYDOWN		1,772,494	1,772,494	1,813,280	1,774,665	0	(2,171)	0	(2,171)	0	1,772,494	0	0	0	58,600	12/01/2032
31296L-CF-6	FG A11870		12/01/2006	MBS PAYDOWN		2,361,941	2,361,941	2,416,291	2,365,806	0	(3,865)	0	(3,865)	0	2,361,941	0	0	0	61,727	01/01/2033
31296L-F8-9	FG A11991		12/01/2006	MBS PAYDOWN		1,918,545	1,918,545	1,962,692	1,920,828	0	(2,283)	0	(2,283)	0	1,918,545	0	0	0	58,479	09/01/2032
31296M-2Q-1	FG A13483		12/01/2006	MBS PAYDOWN		147,574	147,574	154,538	148,551	0	(977)	0	(977)	0	147,574	0	0	0	4,558	02/01/2033
31296R-UE-6	FG A16881		12/01/2006	MBS PAYDOWN		51,016	51,016	53,424	51,604	0	(588)	0	(588)	0	51,016	0	0	0	1,991	05/01/2032
31297B-V9-0	FG A24240		12/01/2006	MBS PAYDOWN		101,271	101,271	106,049	102,544	0	(1,273)	0	(1,273)	0	101,271	0	0	0	2,627	11/01/2033
31297C-EH-9	FG A24636		12/01/2006	MBS PAYDOWN		145,940	145,940	152,826	147,275	0	(1,336)	0	(1,336)	0	145,940	0	0	0	3,337	12/01/2033
31297C-XJ-4	FG A25181		12/01/2006	MBS PAYDOWN		11,358	11,358	11,894	11,425	0	(67)	0	(67)	0	11,358	0	0	0	577	02/01/2034
31297E-TE-6	FG A26849		12/01/2006	MBS PAYDOWN		116,819	116,819	122,331	117,294	0	(475)	0	(475)	0	116,819	0	0	0	3,700	05/01/2034
31335G-HK-4	FG C80234		12/01/2006	MBS PAYDOWN		427	427	421	427	0	0	0	0	0	427	0	0	0	16	10/01/2023
31339L-PC-8	FHR 2393 B		12/01/2006	MBS PAYDOWN		7,535,768	7,535,768	7,204,017	7,494,378	0	41,390	0	41,390	0	7,535,768	0	0	0	227,880	01/01/2008
31339M-RT-7	FHR 2401 VB		12/01/2006	MBS PAYDOWN		1,800,985	1,800,985	1,770,507	1,797,481	0	3,504	0	3,504	0	1,800,985	0	0	0	92,342	10/01/2009
3133T3-5T-1	FHR 1671 G		12/01/2006	MBS PAYDOWN		246,975	246,975	248,094	246,975	0	0	0	0	0	246,975	0	0	0	8,367	01/01/2008
3133T7-J9-1	FHR 1865 H		12/01/2006	MBS PAYDOWN		400,970	400,970	398,902	400,910	0	60	0	60	0	400,970	0	0	0	17,631	12/01/2022
31356D-5E-2	FG D51745		12/01/2006	MBS PAYDOWN		902	902	890	903	0	(1)	0	(1)	0	902	0	0	0	35	12/01/2023
31356D-QT-6	FG D51366		12/01/2006	MBS PAYDOWN		286	286	282	286	0	0	0	0	0	286	0	0	0	11	03/01/2024
31356G-EK-1	FG D53738		12/01/2006	MBS PAYDOWN		514	514	507	515	0	0	0	0	0	514	0	0	0	20	09/01/2021
31356G-QS-1	FG D54065		12/01/2006	MBS PAYDOWN		1,533	1,533	1,513	1,533	0	0	0	0	0	1,533	0	0	0	37	01/01/2022
31356J-RT-2	FG D55898		12/01/2006	MBS PAYDOWN		310	310	306	310	0	0	0	0	0	310	0	0	0	12	06/01/2024
31358J-L9-0	FNR 1991-139 PN		12/01/2006	MBS PAYDOWN		261,549	261,549	254,928	261,125	0	423	0	423	0	261,549	0	0	0	9,846	10/01/2021

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31358M-JA-3	FNR 1992-35 L		12/01/2006	MBS PAYDOWN		396,453	396,453	375,162	395,214	0	1,239	0	1,239	0	396,453	0	0	0	13,386	11/01/2008
31358P-AK-3	FNR 1992-120 C		12/01/2006	MBS PAYDOWN		9,033	9,033	8,513	8,986	0	47	0	47	0	9,033	0	0	0	312	06/01/2022
31358Q-NL-5	FNR 1992-169 L		12/01/2006	MBS PAYDOWN		162,168	162,168	151,019	161,941	0	227	0	227	0	162,168	0	0	0	5,711	09/01/2022
31358R-5W-9	FNR 1993-5 H		12/01/2006	MBS PAYDOWN		3,698,618	3,698,618	3,706,709	3,698,618	0	0	0	0	0	3,698,618	0	0	0	142,314	01/01/2008
31359F-F3-7	FNR 1993-255 C		12/01/2006	MBS PAYDOWN		1,348,029	1,348,029	1,285,262	1,345,660	0	2,369	0	2,369	0	1,348,029	0	0	0	45,899	11/01/2008
31359U-VL-6	FNW 1998-W6 B1		12/01/2006	MBS PAYDOWN		273,484	273,484	265,536	273,484	0	0	0	0	0	273,484	0	0	0	11,001	03/01/2007
31359U-VM-4	FNW 1998-W6 B2		12/01/2006	MBS PAYDOWN		205,113	205,113	186,188	205,113	0	0	0	0	0	205,113	0	0	0	8,250	03/01/2007
31359V-HB-2	FNW 1999-W1 M		12/01/2006	MBS PAYDOWN		758,589	758,589	753,492	758,589	0	0	0	0	0	758,589	0	0	0	26,694	12/01/2028
31359V-HC-0	FNW 1999-W1 B1		12/01/2006	MBS PAYDOWN		392,841	392,841	376,575	392,841	0	0	0	0	0	392,841	0	0	0	13,824	12/01/2028
31359V-HD-8	FNW 1999-W1 B2		12/01/2006	MBS PAYDOWN		216,740	216,740	193,846	216,740	0	0	0	0	0	216,740	0	0	0	7,627	12/01/2028
31359V-ML-4	FNW 1999-W3 M		12/01/2006	MBS PAYDOWN		491,754	491,754	493,906	491,754	0	0	0	0	0	491,754	0	0	0	16,556	03/01/2007
31359V-MM-2	FNW 1999-W3 B1		12/01/2006	MBS PAYDOWN		284,125	284,125	278,265	282,827	0	1,298	0	1,298	0	284,125	0	0	0	9,566	03/01/2007
31359V-MN-0	FNW 1999-W3 B2		12/01/2006	MBS PAYDOWN		218,793	218,793	199,820	217,397	0	1,397	0	1,397	0	218,793	0	0	0	7,366	03/01/2007
313602-DB-7	FNR 1988-13 C		12/01/2006	MBS PAYDOWN		29,091	29,091	32,546	29,465	0	(375)	0	(375)	0	29,091	0	0	0	1,268	04/01/2018
313602-HY-3	FNR 1988-30 D		12/01/2006	MBS PAYDOWN		53,059	53,059	59,754	53,909	0	(851)	0	(851)	0	53,059	0	0	0	2,060	10/01/2018
313602-N6-7	FNR 1989-57 D		12/01/2006	MBS PAYDOWN		282,097	282,098	271,069	281,699	0	398	0	398	0	282,097	0	0	0	15,596	09/01/2019
313602-QA-5	FNR 1989-19 A		12/01/2006	MBS PAYDOWN		2,895	2,895	2,886	2,894	0	2	0	2	0	2,895	0	0	0	154	02/01/2010
31371K-7F-2	FN 254794		12/01/2006	MBS PAYDOWN		2,140,947	2,140,947	2,119,142	2,139,249	0	1,698	0	1,698	0	2,140,947	0	0	0	57,708	10/01/2032
31371L-CD-9	FN 254868		12/01/2006	MBS PAYDOWN		13,482,830	13,482,830	13,740,083	13,482,450	0	381	0	381	0	13,482,830	0	0	0	363,687	12/01/2032
31392D-4G-4	FNR 2002-57 BE		12/01/2006	MBS PAYDOWN		14,518,418	14,518,418	14,308,203	14,495,218	0	23,199	0	23,199	0	14,518,418	0	0	0	460,473	12/01/2009
31392D-4L-3	FNR 2002-57 BT		12/01/2006	MBS PAYDOWN		15,509,290	15,509,290	15,415,049	15,498,454	0	10,836	0	10,836	0	15,509,290	0	0	0	491,900	06/01/2011
31392D-7E-6	FNGT 2002-T12 A1		12/01/2006	MBS PAYDOWN		493,170	493,170	514,901	495,321	0	(2,150)	0	(2,150)	0	493,170	0	0	0	17,315	12/01/2031
31392E-QE-3	FNR 2002-56 KD		12/01/2006	MBS PAYDOWN		7,907,419	7,907,419	7,855,526	7,890,546	0	16,872	0	16,872	0	7,907,419	0	0	0	248,047	06/01/2007
31392R-BA-8	FHR 2475 K		10/01/2006	MBS PAYDOWN		10,022,704	10,022,704	10,047,761	10,022,704	0	0	0	0	0	10,022,704	0	0	0	267,648	10/01/2006
31392T-QG-5	FHR 2481 DH		12/01/2006	MBS PAYDOWN		6,346,778	6,346,778	6,338,845	6,340,588	0	6,190	0	6,190	0	6,346,778	0	0	0	189,936	01/01/2007
31393H-TS-1	FHR 2548 OA		12/01/2006	MBS PAYDOWN		1,422,310	1,422,310	1,449,371	1,426,252	0	(3,942)	0	(3,942)	0	1,422,310	0	0	0	41,244	09/01/2011
31394-2U-2	FG D19787		12/01/2006	MBS PAYDOWN		1,459	1,459	1,439	1,459	0	0	0	0	0	1,459	0	0	0	56	02/01/2013
31395B-S5-0	FG D22340		12/01/2006	MBS PAYDOWN		218	218	215	218	0	0	0	0	0	218	0	0	0	9	02/01/2013
31395G-4X-3	FG D23538		12/01/2006	MBS PAYDOWN		224	224	221	224	0	0	0	0	0	224	0	0	0	9	06/01/2022
31397A-4E-4	FG D36221		12/01/2006	MBS PAYDOWN		1,485	1,485	1,465	1,483	0	2	0	2	0	1,485	0	0	0	55	10/01/2009
31400D-6C-1	FN 684967		12/01/2006	MBS PAYDOWN		128,892	128,892	130,893	128,952	0	(60)	0	(60)	0	128,892	0	0	0	2,482	04/01/2033
31400F-X6-9	FN 686601		12/01/2006	MBS PAYDOWN		582,368	582,368	592,704	582,889	0	(521)	0	(521)	0	582,368	0	0	0	19,652	10/01/2031
31400J-GG-8	FN 688799		12/01/2006	MBS PAYDOWN		1,255,914	1,255,914	1,278,251	1,257,398	0	(1,484)	0	(1,484)	0	1,255,914	0	0	0	43,448	09/01/2031
31400P-MU-6	FN 693471		12/01/2006	MBS PAYDOWN		8,859,605	8,859,605	9,015,308	8,869,558	0	(9,952)	0	(9,952)	0	8,859,605	0	0	0	252,162	05/01/2032
31400R-KT-7	FN 695206		12/01/2006	MBS PAYDOWN		898,141	898,141	919,893	899,975	0	(1,834)	0	(1,834)	0	898,141	0	0	0	23,896	05/01/2032
31400S-V6-3	FN 696437		12/01/2006	MBS PAYDOWN		1,645,501	1,645,501	1,628,742	1,644,750	0	751	0	751	0	1,645,501	0	0	0	40,714	08/01/2032
31400T-BF-3	FN 696738		12/01/2006	MBS PAYDOWN		892,958	892,958	908,622	893,616	0	(658)	0	(658)	0	892,958	0	0	0	27,303	05/01/2032
31401A-TB-3	FN 702646		12/01/2006	MBS PAYDOWN		199,450	199,450	197,419	199,415	0	35	0	35	0	199,450	0	0	0	6,747	02/01/2032
31401B-A9-6	FN 703032		12/01/2006	MBS PAYDOWN		2,027,092	2,027,092	2,006,447	2,024,541	0	2,551	0	2,551	0	2,027,092	0	0	0	55,929	11/01/2032
31401H-BH-4	FN 708440		12/01/2006	MBS PAYDOWN		648,082	648,082	641,481	647,866	0	216	0	216	0	648,082	0	0	0	11,485	05/01/2032
31401J-N8-7	FN 709715		12/01/2006	MBS PAYDOWN		387,871	387,871	383,921	387,688	0	183	0	183	0	387,871	0	0	0	9,990	07/01/2032
31401J-NS-3	FN 709701		12/01/2006	MBS PAYDOWN		1,421,447	1,421,447	1,406,970	1,420,692	0	755	0	755	0	1,421,447	0	0	0	43,189	07/01/2032
31401K-HU-2	FN 710443		12/01/2006	MBS PAYDOWN		1,929,439	1,929,439	1,909,789	1,928,262	0	1,177	0	1,177	0	1,929,439	0	0	0	54,235	10/01/2032
31401W-RW-1	FN 720601		12/01/2006	MBS PAYDOWN		1,786,749	1,786,749	1,768,552	1,785,579	0	1,171	0	1,171	0	1,786,749	0	0	0	44,236	07/01/2032
31401W-RY-7	FN 720603		12/01/2006	MBS PAYDOWN		708,130	708,130	700,918	707,602	0	528	0	528	0	708,130	0	0	0	19,998	09/01/2032
31402E-3H-9	FN 727200		12/01/2006	MBS PAYDOWN		7,247,664	7,247,664	7,410,965	7,259,878	0	(12,214)	0	(12,214)	0	7,247,664	0	0	0	192,654	12/01/2032
31402G-R4-7	FN 728707		12/01/2006	MBS PAYDOWN		4,383,782	4,383,782	4,481,557	4,391,719	0	(7,937)	0	(7,937)	0	4,383,782	0	0	0	113,776	01/01/2033
31402J-S5-7	FN 730540		12/01/2006	MBS PAYDOWN		2,459,044	2,459,044	2,513,891	2,459,193	0	(149)	0	(149)	0	2,459,044	0	0	0	61,460	11/01/2032
31402J-YP-6	FN 730718		12/01/2006	MBS PAYDOWN		14,416,259	14,416,259	14,737,797	14,440,219	0	(23,960)	0	(23,960)	0	14,416,259	0	0	0	404,646	12/01/2032
31402K-AW-4	FN 730921		12/01/2006	MBS PAYDOWN		11,885,616	11,885,616	12,148,005	11,904,844	0	(19,228)	0	(19,228)	0	11,885,616	0	0	0	327,057	12/01/2032
31402K-NG-5	FN 731291		12/01/2006	MBS PAYDOWN		2,177,114	2,177,114	2,210,908	2,176,622	0	492	0	492	0	2,177,114	0	0	0	62,708	01/01/2033
31402M-XU-9	FN 733391		12/01/2006	MBS PAYDOWN		8,347,550	8,347,550	8,535,633	8,363,708	0	(16,157)	0	(16,157)	0	8,347,550	0	0	0	202,400	01/01/2033
31402M-ZU-7	FN 733455		12/01/2006	MBS PAYDOWN		225,163	225,163	230,185	225,391	0	(228)	0	(228)	0	225,163	0	0	0	5,720	02/01/2033
31402N-F9-4	FN 733792		12/01/2006	MBS PAYDOWN		7,089,182	7,089,182	7,248,912	7,096,843	0	(7,661)	0	(7,661)	0	7,089,182	0	0	0	191,757	11/01/2032
31402R-4M-8	FN 736228		12/01/2006	MBS PAYDOWN		3,072,983	3,072,983	3,141,522	3,075,531	0	(2,548)	0	(2,548)	0	3,072,983	0	0	0	71,933	03/01/2033
31402R-ZU-6	FN 736155		12/01/2006	MBS PAYDOWN		4,971,026	4,971,026	5,081,899	4,977,252	0	(6,226)	0	(6,226)	0	4,971,026	0	0	0	114,682	12/01/2032
31402T-2V-6	FN 737988		12/01/2006	MBS PAYDOWN		407,388	407,388	413,712	407,850	0	(462)	0	(462)	0	407,388	0	0	0	12,761	02/01/2033
31402T-T4-7	FN 737771		12/01/2006	MBS PAYDOWN		4,766,554	4,766,554	4,872,867	4,773,711	0	(7,157)	0	(7,157)	0	4,766,554	0	0	0	112,156	08/01/2032
31402T-WB-7	FN 737842		12/01/2006	MBS PAYDOWN		3,488,502	3,488,502	3,543,177	3,492,086	0	(3,584)	0	(3,584)	0	3,488,502	0	0	0	103,434	11/01/2032

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31402T-WN-1	FN 737853		12/01/2006	MBS PAYDOWN		1,904,018	1,904,018	1,933,860	1,905,985	0	(1,967)	0	(1,967)	0	1,904,018	0	0	0	48,120	10/01/2032
31402T-WP-6	FN 737854		12/01/2006	MBS PAYDOWN		2,052,463	2,052,463	2,084,632	2,051,964	0	499	0	499	0	2,052,463	0	0	0	52,820	01/01/2033
31402U-6W-7	FN 738985		12/01/2006	MBS PAYDOWN		2,379,155	2,379,155	2,416,444	2,381,709	0	(2,554)	0	(2,554)	0	2,379,155	0	0	0	52,595	02/01/2033
31402U-6Y-3	FN 738987		12/01/2006	MBS PAYDOWN		883,574	883,574	897,422	884,038	0	(464)	0	(464)	0	883,574	0	0	0	18,906	10/01/2032
31402U-MC-3	FN 738455		12/01/2006	MBS PAYDOWN		591,072	591,072	600,248	591,827	0	(755)	0	(755)	0	591,072	0	0	0	18,725	01/01/2033
31402V-NN-6	FN 739397		12/01/2006	MBS PAYDOWN		379,368	379,368	385,257	379,623	0	(255)	0	(255)	0	379,368	0	0	0	13,511	07/01/2032
31402W-LC-0	FN 740223		12/01/2006	MBS PAYDOWN		6,851	6,851	6,958	6,858	0	(7)	0	(7)	0	6,851	0	0	0	199	11/01/2032
31402Y-DF-8	FN 741802		12/01/2006	MBS PAYDOWN		2,684,718	2,684,718	2,726,392	2,686,896	0	(2,178)	0	(2,178)	0	2,684,718	0	0	0	64,836	03/01/2033
31404X-Q5-6	FN 781776		12/01/2006	MBS PAYDOWN		304,619	304,619	313,567	305,384	0	(765)	0	(765)	0	304,619	0	0	0	8,638	06/01/2034
31405A-TF-0	FN 783650		12/01/2006	MBS PAYDOWN		184,098	184,098	179,424	183,767	0	331	0	331	0	184,098	0	0	0	5,324	12/01/2033
31405M-HY-6	FN 793247		12/01/2006	MBS PAYDOWN		176,151	176,151	172,931	175,967	0	184	0	184	0	176,151	0	0	0	4,469	03/01/2034
31406T-QT-1	FN 819566		12/01/2006	MBS PAYDOWN		6,181,657	6,181,657	6,262,308	6,187,846	0	(6,189)	0	(6,189)	0	6,181,657	0	0	0	196,882	01/01/2035
38373V-HG-8	GNR 2002-60 E		12/01/2006	MBS PAYDOWN		4,536,414	4,536,414	4,532,869	4,536,296	0	118	0	118	0	4,536,414	0	0	0	244,748	11/01/2011
38373X-G7-5	GNR 2002-52 CJ		12/01/2006	MBS PAYDOWN		3,552,472	3,552,472	3,532,490	3,551,000	0	1,472	0	1,472	0	3,552,472	0	0	0	164,728	01/01/2011
38373X-XZ-4	GNR 2002-44 JA		12/01/2006	MBS PAYDOWN		5,517,619	5,517,619	5,429,251	5,504,407	0	13,212	0	13,212	0	5,517,619	0	0	0	165,535	03/01/2008
574754-AA-5	MASHANTUCKET PEQUOT TRIBE SENIOR NOTES		09/01/2006	SINKING FUND PYMT		900,000	900,000	900,000	900,000	0	0	0	0	0	900,000	0	0	0	62,190	09/01/2012
677525-LT-2	OHIO ST AIR QUALITY DEV AUTH		01/01/2006	MATURITY		265,000	265,000	265,000	265,000	0	0	0	0	0	265,000	0	0	0	1,789	01/01/2006
3199999. Bonds - Special Revenues						272,614,432	272,614,433	274,948,622	272,697,840	0	(83,405)	0	(83,405)	0	272,614,432	0	0	0	7,925,061	XXX
0010EP-AB-4	AEP TEXAS CENTRAL		11/13/2006	CALL at 103.469		13,450,970	13,000,000	12,950,730	12,960,776	0	4,000	0	4,000	0	12,964,776	0	486,194	486,194	889,778	02/15/2013
079860-AB-8	BELLSOUTH		08/28/2006	VARIOUS		25,333,300	25,000,000	27,451,000	26,927,978	0	(196,837)	0	(196,837)	0	26,731,140	0	(1,397,840)	(1,397,840)	1,315,000	10/15/2011
125896-AP-5	CMS ENERGY		01/23/2006	VARIOUS		9,633,750	9,000,000	9,945,000	9,358,343	0	(12,775)	0	(12,775)	0	9,345,567	0	288,183	288,183	247,972	10/15/2007
125896-AR-1	CMS ENERGY		03/09/2006	CSFB		2,135,000	2,000,000	2,050,000	2,027,657	0	(2,021)	0	(2,021)	0	2,025,636	0	109,364	109,364	118,172	07/15/2008
210518-BV-7	CONSUMERS ENERGY		03/09/2006	JP MORGAN		4,907,800	5,000,000	4,843,600	4,866,505	0	2,998	0	2,998	0	4,869,502	0	38,298	38,298	111,233	04/15/2013
264399-EF-9	DUKE ENERGY		06/16/2006	VARIOUS		29,759,000	30,000,000	29,904,000	29,927,834	0	4,090	0	4,090	0	29,931,924	0	(172,924)	(172,924)	942,188	11/30/2012
302567-AA-0	FPL ENERGY AMERICAN WIND		06/20/2006	SINKING FUND PYMT		585,900	585,900	585,900	585,900	0	0	0	0	0	585,900	0	0	0	38,898	06/20/2023
337932-AA-5	FIRSTENERGY		11/15/2006	VARIOUS		9,511,388	9,510,000	9,095,898	9,420,850	0	77,187	0	77,187	0	9,498,037	0	13,350	13,350	462,672	11/16/2006
494550-AK-2	KINDER MORGAN ENERGY PARTNERS		07/13/2006	LEHMAN BROTHERS		20,741,200	20,000,000	21,444,489	21,097,276	0	(82,371)	0	(82,371)	0	21,014,905	0	(273,705)	(273,705)	1,199,375	03/15/2012
494553-AB-6	KINDER MORGAN		09/20/2006	VARIOUS		29,052,150	30,000,000	30,187,680	30,171,803	0	(9,141)	0	(9,141)	0	30,162,662	0	(1,110,512)	(1,110,512)	1,912,083	09/01/2012
604110-AQ-9	ALLETE		03/02/2006	CALL at 100.000		200,000	200,000	183,634	196,096	0	279	0	279	0	196,375	0	3,625	3,625	7,039	03/01/2008
629377-AS-1	NRG ENERGY		02/02/2006	TENDER OFFER		700,137	644,000	644,000	644,000	0	0	0	0	0	644,000	0	56,137	56,137	6,726	12/15/2013
704549-AD-6	PEABODY ENERGY		07/26/2006	CSFB		2,700,000	3,000,000	2,977,500	2,979,339	0	859	0	859	0	2,980,199	0	(280,199)	(280,199)	140,021	04/15/2016
70556@-AB-5	PROGRESS ENERGY SENIOR SECURED		12/26/2006	SINKING FUND PYMT		52,766	52,766	52,766	52,766	0	0	0	0	0	52,766	0	0	0	528	01/26/2025
723484-AB-7	PINNACLE WEST CAPITAL		04/01/2006	MATURITY		36,500,000	36,500,000	36,430,285	36,495,981	0	4,019	0	4,019	0	36,500,000	0	0	0	1,168,000	04/01/2006
743263-AD-7	PROGRESS ENERGY		12/06/2006	VARIOUS		81,507,203	76,422,000	76,448,994	76,436,862	0	(2,757)	0	(2,757)	0	76,434,105	0	5,073,099	5,073,099	5,940,138	03/01/2011
743263-AJ-4	PROGRESS ENERGY		07/31/2006	WACHOVIA		9,430,740	9,000,000	9,921,960	9,686,445	0	(54,976)	0	(54,976)	0	9,631,469	0	(200,729)	(200,729)	493,200	04/15/2012
842400-DX-8	SOUTHERN CALIFORNIA EDISON		01/15/2006	MATURITY		8,300,000	8,300,000	8,396,500	8,301,562	0	(1,562)	0	(1,562)	0	8,300,000	0	0	0	264,563	01/15/2006
683078-FY-0	ONTARIO HYDRO	C	03/27/2006	UBS SECURITIES		13,553,264	11,955,000	14,562,956	14,134,504	0	(63,141)	0	(63,141)	0	14,071,364	0	(518,100)	(518,100)	445,324	03/31/2013
3899999. Bonds - Public Utilities						298,054,568	290,169,666	298,076,892	296,272,477	0	(332,149)	0	(332,149)	0	295,940,327	0	2,114,241	2,114,241	15,702,910	XXX
000780-AB-2	AMAC 2003-3 A2		12/01/2006	MBS PAYDOWN		15,804,088	15,804,087	15,732,475	15,791,471	0	12,617	0	12,617	0	15,804,088	0	0	0	446,436	05/01/2015
000780-GH-3	AMAC 2003-6 M		12/01/2006	MBS PAYDOWN		197,726	197,726	197,726	197,726	0	0	0	0	0	197,726	0	0	0	5,746	12/01/2020
00104B-AC-4	AES EASTERN ENERGY		07/02/2006	SINKING FUND PYMT		44,442	44,442	48,441	44,555	0	(113)	0	(113)	0	44,442	0	0	0	3,460	01/02/2017
001669-AT-7	AMC ENERTAINMENT		08/01/2006	VARIOUS		11,338,285	11,051,000	11,197,041	11,193,161	0	(13,652)	0	(13,652)	0	11,179,509	0	158,776	158,776	888,239	08/15/2012
00184A-AA-3	AOL TIME WARNER		04/15/2006	MATURITY		9,000,000	9,000,000	8,973,000	8,997,562	0	2,438	0	2,438	0	9,000,000	0	0	0	275,625	04/15/2006
00209A-AE-6	AT&T WIRELESS		09/01/2006	VARIOUS		16,311,150	15,000,000	14,973,850	14,983,445	0	1,777	0	1,777	0	14,985,222	0	1,325,928	1,325,928	1,181,250	03/01/2011
00209A-AF-3	AT&T WIRELESS		03/09/2006	MERRILL LYNCH		1,937,790	1,500,000	1,589,565	1,585,724	0	(213)	0	(213)	0	1,585,512	0	352,278	352,278	70,365	03/01/2031
00209A-AG-1	AT&T WIRELESS		03/07/2006	CITICORP		10,180,800	9,000,000	10,511,402	10,140,133	0	(28,857)	0	(28,857)	0	10,111,276	0	69,524	69,524	262,031	05/01/2012
00764M-CD-7	AABST 2004-3 A2A		09/25/2006	MBS PAYDOWN		5,801,320	5,801,320	5,805,172	5,805,172	0	(3,852)	0	(3,852)	0	5,801,320	0	0	0	132,995	09/25/2006
008190-AH-3	AFFILIATED COMPUTER SERVICES		04/18/2006	VARIOUS		22,675,504	25,000,000	25,004,670	25,004,266	0	104	0	104	0	25,004,370	0	(2,328,866)	(2,328,866)	415,064	06/01/2015
013104-AF-1	ALBERTSONS		01/23/2006	CSFB		2,533,496	2,800,000	3,091,004	3,080,029	0	(345)	0	(345)	0	3,079,685	0	(546,189)	(546,189)	101,403	08/01/2029
013104-AJ-3	ALBERTSONS		07/07/2006	VARIOUS		44,386,950	44,000,000	50,476,080	48,302,563	0	(161,000)	0	(161,000)	0	48,141,562	0	(3,754,612)	(3,754,612)	1,971,458	02/15/2011
013104-AL-8	ALBERTSONS		07/19/2006	VARIOUS		1,395,554	1,548,000	1,450,521	1,450,521	0	239	0	239	0	1,450,760	0	(55,206)	(55,206)	26,248	05/01/2031
01310Q-DB-8	ALBERTSONS		01/23/2006	CSFB		933,110	1,150,000	1,180,579	1,179,196	0	(42)	0	(42)	0	1,179,154	0	(246,044)	(246,044)	11,640	06/01/2028
017475-AA-2	ALLEGIANCE		10/15/2006	MATURITY		5,100,000	5,100,000	5,181,916	5,108,899	0	(8,899)	0	(8,899)	0	5,100,000	0	0	0	372,300	10/15/2006
01958X-AS-6	ALLIED WASTE NORTH AMERICA		05/17/2006	TENDER OFFER		1,047,660	1,000,000	1,043,750	1,021,148	0	(3,299)	0	(3,299)	0	1,017,848	0	29,812	29,812	55,715	04/01/2008
01958X-F#-9	ALLIED WASTE INDUSTRIES SYNTHETIC LC A		04/20/2006	VARIOUS		1,697,674	1,697,674	1,697,674	1,697,674	0	0	0	0	0	1,697,674	0	0	0	57,806	09/30/2012
01958X-F@-1	ALLIED WASTE NORTH AMERICA TERM LOAN		04/20/2006	SINKING FUND PYMT		4,372,687	4,372,687	4,372,687	4,372,687	0	0	0	0	0	4,372,687	0	0	0	102,860	09/30/2012
020039-DB-6	ALLTEL		02/28/2006	VARIOUS		40,951,535	37,500,000	37,684,886	37,632,830	0	(2,863)	0	(2,863)	0	37,629,967	0	3,321,568	3,321,568	1,759,139	07/01/2012
02147Q-BN-1	CWALT 2006-19CB M		12/01/2006	MBS PAYDOWN		85,773	85,773	81,793	85,711	0	62	0	62	0	85,773	0	0	0	1,726	07/01/2022

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
02147Q-BP-6	CWALT 2006-19CB B1		12/01/2006	MBS PAYDOWN		33,355	33,355	31,346	33,324	0	31	0	31	0	33,355	0	0	0	671	07/01/2022
02147R-BD-1	CWALT 2006-23CB M		12/01/2006	MBS PAYDOWN		71,515	71,515	69,392	71,484	0	31	0	31	0	71,515	0	0	0	1,394	11/01/2019
02147R-BE-9	CWALT 2006-23CB B1		12/01/2006	MBS PAYDOWN		27,983	27,983	26,763	27,964	0	19	0	19	0	27,983	0	0	0	545	11/01/2019
02147T-BA-3	CWALT 2006-28CB M		12/01/2006	MBS PAYDOWN		19,896	19,896	20,083	19,899	0	(3)	0	(3)	0	19,896	0	0	0	216	01/01/2014
023551-AF-1	AMERADA HESS		07/18/2006	DEUTSCHE BANK AG		11,181,000	10,000,000	11,155,200	11,103,262	0	(10,538)	0	(10,538)	0	11,092,725	0	88,275	88,275	634,375	10/01/2029
023551-AH-7	AMERADA HESS		07/18/2006	CSFB		10,266,700	10,000,000	10,721,010	10,510,508	0	(43,682)	0	(43,682)	0	10,466,826	0	(200,126)	(200,126)	620,667	08/15/2011
03061N-EZ-8	AMCAR 2002-1 D		05/06/2006	CALL at 100.000		5,000,000	5,000,000	4,998,435	4,999,756	0	112	0	112	0	4,999,867	0	133	133	136,042	05/06/2006
03061N-GV-5	AMCAR 2003-DM A4		12/06/2006	MBS PAYDOWN		829,436	829,436	829,384	829,177	0	258	0	258	0	829,436	0	0	0	14,296	05/06/2007
03070Q-A#-8	AMERISTAR CASINOS INITIAL TERM LOAN		09/30/2006	SINKING FUND PYMT		30,000	30,000	30,098	29,999	0	1	0	1	0	30,000	0	0	0	951	11/09/2012
03072M-AG-3	AMERUS GROUP		05/11/2006	GOLDMAN SACHS		9,685,000	10,000,000	10,065,999	10,065,179	0	(1,724)	0	(1,724)	0	10,063,455	0	(378,455)	(378,455)	464,431	08/15/2015
03081#-AA-0	AMERITRADE HOLDING TERM LOAN B		09/29/2006	SINKING FUND PYMT		446,364	446,364	446,364	446,364	0	0	0	0	0	446,364	0	0	0	19,167	12/31/2012
030955-AN-8	AMERITECH CAPITAL FUNDING		03/09/2006	LEHMAN BROTHERS		775,722	794,000	923,351	916,462	0	(602)	0	(602)	0	915,860	0	(140,138)	(140,138)	34,527	01/15/2028
03200@-AC-4	AMPACET SENIOR NOTE SERIES C		06/27/2006	WACHOVIA		20,105,600	20,000,000	20,000,000	20,000,000	0	0	0	0	0	20,000,000	0	105,600	105,600	1,347,667	08/25/2010
03215Y-AF-7	ACMF 1997-C1 D		10/01/2006	MBS PAYDOWN		9,000,000	9,000,000	9,011,250	9,000,000	0	0	0	0	0	9,000,000	0	0	0	394,189	10/01/2006
03215Y-AG-5	ACMF 1997-C1 E		12/01/2006	MBS PAYDOWN		6,524,735	6,524,735	6,925,636	6,618,918	0	(94,182)	0	(94,182)	0	6,524,735	0	0	0	462,975	03/01/2007
038522-AC-2	ARAMARK SERVICES		07/15/2006	MATURITY		26,725,000	26,725,000	25,695,330	26,615,943	0	109,057	0	109,057	0	26,725,000	0	0	0	1,870,750	07/15/2006
03939R-AB-6	ARCH WESTERN FINANCE		07/26/2006	GOLDMAN SACHS		2,738,438	2,875,000	2,875,000	2,875,000	0	0	0	0	0	2,875,000	0	(136,563)	(136,563)	210,234	07/01/2013
045424-EP-9	ASC 1997-MD7 A5		01/31/2006	DIRECT (ISSUER)		0	4,000,000	4,033,125	0	0	0	0	0	0	0	0	0	0	0	02/11/2006
045424-FN-3	ASC 1997-D5 A5		01/25/2006	MERRILL LYNCH		6,352,500	7,000,000	6,837,031	5,808,192	5,808,192	0	0	5,808,192	0	5,808,192	0	544,308	544,308	26,573	10/11/2012
05366B-AB-8	AVIALL		09/21/2006	TENDER OFFER		1,210,489	1,185,000	1,185,000	1,185,000	0	0	0	0	0	1,185,000	0	25,489	25,489	110,184	07/01/2011
05367D-BN-6	AVIAT 12 A		12/11/2006	MBS PAYDOWN		3,227,144	3,227,144	3,187,309	3,224,072	0	3,072	0	3,072	0	3,227,144	0	0	0	69,293	07/11/2013
05368B-AA-8	AVIATION FINANCE GROUP 2003-1 CL A		12/15/2006	MBS PAYDOWN		1,872,456	1,872,456	1,872,456	1,872,456	0	0	0	0	0	1,872,456	0	0	0	55,216	10/15/2015
05368B-AB-6	AVIATION FINANCE GROUP 2003-1 CL B		12/15/2006	MBS PAYDOWN		1,111,311	1,111,311	1,111,311	1,111,311	0	0	0	0	0	1,111,311	0	0	0	41,642	12/15/2023
05406*-AB-5	AVON ASSOCIATES		09/30/2006	SINKING FUND PYMT		498,653	498,653	479,109	439,425	0	59,228	0	59,228	0	498,653	0	0	0	36,309	04/01/2009
05526R-AB-0	BAMT 1999-C C		07/17/2006	CALL at 100.000		10,000,000	10,000,000	10,000,000	10,000,000	0	0	0	0	0	10,000,000	0	0	0	344,513	08/15/2008
05526R-AD-6	BAMT 2001-A C		06/27/2006	VARIOUS		12,000,000	12,000,000	11,928,750	12,000,000	0	0	0	0	0	12,000,000	0	0	0	279,806	06/15/2008
056061-AA-2	BXGNT 2002-A A		12/01/2006	MBS PAYDOWN		1,136,318	1,136,318	1,136,318	1,136,318	0	0	0	0	0	1,136,318	0	0	0	26,863	12/01/2008
056061-AC-8	BXGNT 2002-A C		12/01/2006	MBS PAYDOWN		2,078,897	2,078,897	2,078,897	2,078,897	0	0	0	0	0	2,078,897	0	0	0	61,540	12/01/2008
056061-AD-6	BXGNT 2002-A D		12/01/2006	MBS PAYDOWN		692,967	692,967	692,967	692,967	0	0	0	0	0	692,967	0	0	0	27,721	12/01/2008
056061-AE-4	BXGNT 2004-B A		12/01/2006	MBS PAYDOWN		2,173,589	2,173,589	2,173,473	2,173,569	0	20	0	20	0	2,173,589	0	0	0	55,934	10/01/2011
056061-AH-7	BXGNT 2004-B D		12/01/2006	MBS PAYDOWN		770,051	770,051	770,005	770,043	0	8	0	8	0	770,051	0	0	0	29,780	10/01/2011
056061-AK-0	BXGNT 2005-A A		12/02/2006	MBS PAYDOWN		1,001,888	1,001,888	1,001,869	1,001,751	0	137	0	137	0	1,001,888	0	0	0	25,412	07/02/2013
056061-AM-6	BXGNT 2005-A C		12/02/2006	MBS PAYDOWN		2,116,273	2,116,273	2,116,235	2,115,965	0	308	0	308	0	2,116,273	0	0	0	57,131	07/02/2013
056061-AN-4	BXGNT 2005-A D		12/02/2006	MBS PAYDOWN		1,891,305	1,891,305	1,891,293	1,891,004	0	300	0	300	0	1,891,305	0	0	0	56,343	07/02/2013
05606P-AA-9	BXGNT 2006-B A		12/02/2006	MBS PAYDOWN		153,322	153,322	153,322	153,299	0	23	0	23	0	153,322	0	0	0	1,018	06/02/2014
05606P-AB-7	BXGNT 2006-B B		12/02/2006	MBS PAYDOWN		214,651	214,651	214,648	214,618	0	33	0	33	0	214,651	0	0	0	1,450	06/02/2014
05606P-AC-5	BXGNT 2006-B C		12/02/2006	MBS PAYDOWN		122,657	122,657	122,655	122,638	0	20	0	20	0	122,657	0	0	0	864	06/02/2014
05606P-AD-3	BXGNT 2006-B D		12/02/2006	MBS PAYDOWN		153,322	153,322	153,320	153,295	0	27	0	27	0	153,322	0	0	0	1,174	06/02/2014
05946X-C4-3	BAFC 2005-G A4		12/01/2006	MBS PAYDOWN		315,784	315,784	310,850	315,484	0	300	0	300	0	315,784	0	0	0	10,023	09/01/2015
05947U-EQ-7	BACM 2002-PB2 A2		09/18/2006	VARIOUS		11,744,952	11,728,647	11,787,537	11,738,073	0	(8,900)	0	(8,900)	0	11,729,172	0	15,780	15,780	441,787	09/01/2008
05948K-3T-4	BOAA 2006-2 B1		12/01/2006	MBS PAYDOWN		97,388	97,388	94,573	97,368	0	21	0	21	0	97,388	0	0	0	2,271	01/01/2021
05948K-4W-6	BOAA 2006-3 B1		12/01/2006	MBS PAYDOWN		110,782	110,782	107,740	110,755	0	28	0	28	0	110,782	0	0	0	2,972	03/01/2024
05948K-E8-8	BOAA 2005-6 3CB1		12/01/2006	MBS PAYDOWN		3,463,999	3,463,999	3,410,415	3,462,273	0	1,725	0	1,725	0	3,463,999	0	0	0	63,414	06/01/2035
05948K-G5-2	BOAA 2005-6 B1		12/01/2006	MBS PAYDOWN		226,677	226,677	226,597	226,676	0	1	0	1	0	226,677	0	0	0	7,060	12/01/2021
05948K-G6-0	BOAA 2005-6 B2		12/01/2006	MBS PAYDOWN		97,994	97,994	96,528	97,974	0	20	0	20	0	97,994	0	0	0	3,052	12/01/2021
05948K-QB-8	BOAA 2004-4 3OB1		12/01/2006	MBS PAYDOWN		91,629	91,629	88,966	91,547	0	81	0	81	0	91,629	0	0	0	2,759	03/01/2019
05949A-3X-6	BOAMS 2005-3 2B1		12/01/2006	MBS PAYDOWN		51,215	51,215	51,397	51,224	0	(10)	0	(10)	0	51,215	0	0	0	1,543	11/01/2031
05949A-FG-0	BOAMS 2004-4 5A1		12/01/2006	MBS PAYDOWN		582,899	582,899	595,195	583,889	0	(990)	0	(990)	0	582,899	0	0	0	11,160	04/01/2019
05949A-KK-5	BOAMS 2004-6 1B1		12/01/2006	MBS PAYDOWN		73,196	73,196	70,220	73,114	0	83	0	83	0	73,196	0	0	0	2,207	09/01/2021
05949A-KL-3	BOAMS 2004-6 1B2		12/01/2006	MBS PAYDOWN		22,529	22,529	21,297	22,494	0	35	0	35	0	22,529	0	0	0	679	09/01/2021
05949A-V8-0	BOAMS 2005-2 B1		12/01/2006	MBS PAYDOWN		90,741	90,741	90,645	90,740	0	1	0	1	0	90,741	0	0	0	2,672	06/01/2020
05949A-V9-8	BOAMS 2005-2 B2		12/01/2006	MBS PAYDOWN		36,310	36,310	35,901	36,305	0	5	0	5	0	36,310	0	0	0	1,069	06/01/2020
05949C-MV-5	BOAMS 2005-K 4A1		12/01/2006	MBS PAYDOWN		380,881	380,881	376,239	380,704	0	177	0	177	0	380,881	0	0	0	12,521	11/01/2015
05949C-MW-3	BOAMS 2005-K 4A2		12/01/2006	MBS PAYDOWN		345,945	345,945	339,999	345,679	0	265	0	265	0	345,945	0	0	0	10,488	11/01/2015
05950M-AJ-9	BAFC 2006-G 3A3		12/01/2006	MBS PAYDOWN		906,167	906,167	888,680	905,792	0	375	0	375	0	906,167	0	0	0	14,558	06/01/2014
060505-AD-6	BANK OF AMERICA		12/19/2006	EXCHANGE		2,117,024	2,000,000	2,234,918	2,143,492	0	(30,689)	0	(30,689)	0	2,112,803	0	4,221	4,221	209,733	02/15/2010
060505-AG-9	BANK OF AMERICA		12/19/2006	EXCHANGE		50,876,207	49,000,000	52,204,182	50,970,746	0	(331,054)	0	(331,054)	0	50,639,692	0	236,515	236,515	5,177,122	01/15/2011
06605X-AE-3	BANKBOSTON CAPITAL TRUST II		05/24/2006	UBS SECURITIES		15,704,250	15,000,000	15,972,300	15,637,519	0	(23,930)	0	(23,930)	0	15,613,589	0	90,661	90,661	532,813	12/15/2026
07383F-AQ-1	BSCMS 1999-C1 A2		10/23/2006	BEAR STEARNS		5,055,664	5,000,000	5,074,342	5,019,135	0	(8,153)	0	(8,153)	0	5,010,982	0	44,682	44,682	271,736	02/01/2009

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
07384Y-NA-0	BSABS 2003-AC5 A5		12/01/2006	MBS PAYDOWN		195,666	195,666	193,465	195,437	0	229	0	229	0	195,666	0	0	0	4,609	05/01/2011
07386H-ES-6	BALTA 2003-7 2A2		08/25/2006	VARIOUS		4,434,222	4,434,221	4,439,418	4,439,418	0	(5,197)	0	(5,197)	0	4,434,222	0	0	0	124,434	09/25/2006
07386H-Q4-6	BALTA 2006-3 33A2		12/01/2006	MBS PAYDOWN		492,372	492,372	491,295	492,317	0	55	0	55	0	492,372	0	0	0	9,121	07/01/2012
079860-AG-7	BELLSOUTH		08/30/2006	VARIOUS		33,541,300	35,000,000	35,308,121	35,283,824	0	(14,129)	0	(14,129)	0	35,269,696	0	(1,728,396)	(1,728,396)	1,382,333	09/15/2014
079860-AL-6	BELLSOUTH		03/29/2006	VARIOUS		18,880,100	20,000,000	20,749,800	20,721,978	0	(12,989)	0	(12,989)	0	20,708,989	0	(1,828,889)	(1,828,889)	312,000	12/15/2016
080555-AD-7	BELO		08/16/2006	BANC OF AMERICA		10,766,085	10,650,000	11,673,368	11,009,390	0	(159,442)	0	(159,442)	0	10,849,948	0	(83,863)	(83,863)	548,031	06/01/2007
085790-AJ-2	BERRY PLASTICS		09/20/2006	TENDER OFFER		3,717,245	3,500,000	3,867,500	3,781,881	0	(42,477)	0	(42,477)	0	3,739,404	0	(22,159)	(22,159)	444,184	07/15/2012
091797-AF-7	BLACK & DECKER		02/01/2006	MATURITY		5,000,000	5,000,000	4,991,932	4,999,871	0	129	0	129	0	5,000,000	0	0	0	175,000	02/01/2006
091802-AB-4	BLACK & DECKER HOLDINGS		11/13/2006	JP MORGAN		21,334,800	20,000,000	19,967,400	19,970,278	0	462	0	462	0	19,970,740	0	1,364,060	1,364,060	1,858,458	07/01/2028
097014-AH-7	BOEING CAPITAL		09/12/2006	VARIOUS		30,655,350	30,000,000	31,248,750	30,964,096	0	(81,493)	0	(81,493)	0	30,882,603	0	(227,253)	(227,253)	2,025,167	01/15/2013
097023-AT-2	BOEING		09/22/2006	VARIOUS		59,454,530	60,000,000	60,563,900	60,438,492	0	(39,206)	0	(39,206)	0	60,399,286	0	(944,756)	(944,756)	3,395,740	02/15/2013
09739#-AB-1	BOISE CASCADE TRANCHE D TERM LOAN		09/06/2006	SINKING FUND PYMT		364,286	364,286	371,116	364,688	0	(403)	0	(403)	0	364,286	0	0	0	5,607	09/30/2011
103304-A#-8	BOYD GAMING TERM LOAN		09/30/2006	SINKING FUND PYMT		50,000	50,000	50,000	50,000	0	0	0	0	0	50,000	0	0	0	1,804	06/30/2011
110122-AG-3	BRISTOL-MYERS SQUIBB		11/27/2006	VARIOUS		77,127,800	75,000,000	80,255,890	79,525,332	0	(579,411)	0	(579,411)	0	78,945,921	0	(1,818,121)	(1,818,121)	4,615,972	10/01/2011
121899-BX-5	BURLINGTON NORTHERN SANTA FE		10/01/2006	MATURITY		200,000	200,000	225,250	202,269	0	(2,269)	0	(2,269)	0	200,000	0	0	0	18,500	10/01/2006
122295-A*-9	BURNHAM LEASING SENIOR NOTE SERIES D		06/30/2006	SINKING FUND PYMT		898,716	898,716	1,206,302	898,716	0	0	0	0	0	898,716	0	0	0	87,170	12/30/2010
125432-AK-0	CWHL 2006-12 M		12/01/2006	MBS PAYDOWN		81,513	81,513	78,673	81,461	0	52	0	52	0	81,513	0	0	0	1,715	11/01/2020
125577-AM-8	CIT GROUP		02/07/2006	MATURITY		5,000,000	5,000,000	5,103,450	5,014,059	0	(14,059)	0	(14,059)	0	5,000,000	0	0	0	162,500	02/07/2006
125581-AC-2	CIT GROUP		05/18/2006	MORGAN STANLEY		20,082,400	20,000,000	19,988,844	19,995,773	0	926	0	926	0	19,996,699	0	85,701	85,701	760,278	09/25/2007
12614M-AA-2	CNL 2001-1A A		12/20/2006	MBS PAYDOWN		2,525,725	2,525,725	2,470,968	2,522,011	0	3,714	0	3,714	0	2,525,725	0	0	0	74,606	12/20/2013
126304-AG-9	CSC HOLDINGS		06/13/2006	LEHMAN BROTHERS		8,030,000	8,000,000	8,265,000	8,249,983	0	(5,968)	0	(5,968)	0	8,244,015	0	(214,015)	(214,015)	526,750	02/15/2018
126304-AK-0	CSC HOLDINGS		07/17/2006	BANC OF AMERICA		3,465,000	3,500,000	3,580,000	3,576,111	0	(2,103)	0	(2,103)	0	3,574,008	0	(109,008)	(109,008)	270,582	07/15/2018
126304-AP-9	CSC HOLDINGS		07/17/2006	CSFB		10,050,000	10,000,000	9,387,500	9,586,562	0	35,421	0	35,421	0	9,621,983	0	428,017	428,017	612,118	04/01/2011
12667F-AZ-8	CWALT 2004-2CB M		12/01/2006	MBS PAYDOWN		109,126	109,126	109,445	109,183	0	(57)	0	(57)	0	109,126	0	0	0	3,429	09/01/2017
12667F-DG-7	CWALT 2004-5CB M		12/01/2006	MBS PAYDOWN		134,198	134,198	135,540	134,314	0	(116)	0	(116)	0	134,198	0	0	0	4,121	06/01/2014
12667F-ET-8	CWALT 2004-J2 4A1		12/01/2006	MBS PAYDOWN		260,765	260,765	270,625	261,940	0	(1,175)	0	(1,175)	0	260,765	0	0	0	8,516	10/01/2014
12667F-Q2-4	CWALT 2004-32CB M		12/01/2006	MBS PAYDOWN		139,903	139,903	141,193	139,970	0	(66)	0	(66)	0	139,903	0	0	0	4,288	04/01/2020
12667F-Q3-2	CWALT 2004-32CB B1		12/01/2006	MBS PAYDOWN		55,961	55,961	55,655	55,959	0	2	0	2	0	55,961	0	0	0	1,715	04/01/2020
12667F-VT-9	CWALT 2004-24CB B1		12/01/2006	MBS PAYDOWN		248,387	248,392	250,536	248,484	0	(97)	0	(97)	0	248,387	0	0	0	7,908	08/01/2018
12667F-ZA-6	CWALT 2004-28CB B1		12/01/2006	MBS PAYDOWN		218,373	218,373	218,373	218,373	0	0	0	0	0	218,373	0	0	0	6,820	11/01/2019
12667F-ZU-2	CWALT 2004-29CB M		12/01/2006	MBS PAYDOWN		177,188	177,188	176,219	177,174	0	15	0	15	0	177,188	0	0	0	5,454	07/01/2021
12667F-ZV-0	CWALT 2004-29CB B1		12/01/2006	MBS PAYDOWN		73,194	73,193	71,833	73,156	0	37	0	37	0	73,194	0	0	0	2,253	07/01/2021
12667G-5G-4	CWALT 2005-40CB A1		12/01/2006	MBS PAYDOWN		9,217,855	9,217,853	8,833,371	9,204,189	0	13,665	0	13,665	0	9,217,855	0	0	0	155,768	01/01/2024
12669A-TQ-7	CWALT 1998-4 B1		12/01/2006	MBS PAYDOWN		589,990	589,990	583,261	589,599	0	392	0	392	0	589,990	0	0	0	20,423	02/01/2015
12669A-TR-5	CWALT 1998-4 B2		12/01/2006	MBS PAYDOWN		361,607	361,607	349,855	361,066	0	541	0	541	0	361,607	0	0	0	12,517	02/01/2015
12669C-3Y-4	CWHL 2002-22 B1		12/01/2006	MBS PAYDOWN		56,226	56,226	56,134	56,226	0	1	0	1	0	56,226	0	0	0	1,932	03/01/2007
12669D-AK-4	CWALT 2002-14 M		12/01/2006	MBS PAYDOWN		272,752	272,752	273,433	272,653	0	99	0	99	0	272,752	0	0	0	9,236	09/01/2007
12669D-VK-1	CWHL 2002-39 A35		12/01/2006	MBS PAYDOWN		4,189,696	4,189,696	4,186,914	4,189,515	0	181	0	181	0	4,189,696	0	0	0	210,719	11/01/2015
12669G-6D-8	CWHL 2005-17 M		12/01/2006	MBS PAYDOWN		84,525	84,525	83,601	84,504	0	22	0	22	0	84,525	0	0	0	2,543	10/01/2019
12669G-YE-5	CWHL 2005-12 M		12/01/2006	MBS PAYDOWN		110,991	110,991	103,712	110,859	0	133	0	133	0	110,991	0	0	0	2,123	01/01/2022
12680@-AD-2	CABELAS SENIOR NOTE SERIES 2002-A		09/05/2006	SINKING FUND PYMT		3,400,000	3,400,000	3,400,000	3,400,000	0	0	0	0	0	3,400,000	0	0	0	168,300	09/05/2009
14040E-ER-9	CAPITAL ONE BANK		02/01/2006	MATURITY		15,000,000	15,000,000	16,181,250	15,039,003	0	(39,003)	0	(39,003)	0	15,000,000	0	0	0	515,625	02/01/2006
14040P-AB-3	COMT 1999-3 C		07/18/2006	CALL at 100.000		10,000,000	10,000,000	9,968,750	9,996,974	0	3,027	0	3,027	0	10,000,000	0	0	0	422,917	09/15/2009
144418-AD-2	CARRAMERICA REALTY		07/13/2006	TENDER OFFER		14,798,850	15,000,000	14,950,800	14,990,155	0	3,381	0	3,381	0	14,993,537	0	(194,687)	(194,687)	1,143,125	07/01/2007
144418-AK-6	CARRAMERICA REALTY		07/13/2006	TENDER OFFER		5,251,850	5,000,000	4,963,700	4,975,076	0	1,795	0	1,795	0	4,976,871	0	274,979	274,979	354,271	01/15/2012
144418-AM-2	CARRAMERICA REALTY		07/13/2006	TENDER OFFER		19,400,000	20,000,000	19,905,000	19,960,679	0	10,571	0	10,571	0	19,971,250	0	(571,250)	(571,250)	650,417	11/30/2007
14441U-AB-7	CARRAMERICA REALTY		07/13/2006	TENDER OFFER		18,564,520	19,000,000	18,932,740	18,933,339	0	6,401	0	6,401	0	18,939,740	0	(375,220)	(375,220)	609,583	12/15/2010
149123-BA-8	CATERPILLAR		04/15/2006	MATURITY		100,000	100,000	107,500	100,275	0	(275)	0	(275)	0	100,000	0	0	0	4,500	04/15/2006
15019*-AC-1	CEDAR FAIR LP SENIOR NOTE SERIES F		07/03/2006	CALL at 100.000		10,000,000	10,000,000	10,000,000	10,000,000	0	0	0	0	0	10,000,000	0	0	0	1,068,532	02/08/2013
15019*-AD-9	CEDAR FAIR LP SENIOR NOTE SERIES G		07/03/2006	CALL at 100.000		10,000,000	10,000,000	10,000,000	10,000,000	0	0	0	0	0	10,000,000	0	0	0	1,160,083	02/08/2014
15019*-AE-7	CEDAR FAIR LP SENIOR NOTE SERIES H		07/05/2006	CALL at 100.000		10,000,000	10,000,000	10,000,000	10,000,000	0	0	0	0	0	10,000,000	0	0	0	1,254,417	02/08/2015
151313-AL-7	CENDANT		08/15/2006	MATURITY		8,070,000	8,070,000	8,526,439	8,156,789	0	(86,789)	0	(86,789)	0	8,070,000	0	0	0	554,813	08/15/2006
151313-AP-8	AVIS BUDGET GROUP		07/28/2006	TENDER OFFER		64,098,020	59,977,000	63,924,353	63,608,988	0	(247,616)	0	(247,616)	0	63,361,372	0	736,648	736,648	4,583,034	01/15/2013
151313-AQ-6	AVIS BUDGET GROUP		07/28/2006	TENDER OFFER		21,033,235	21,500,000	21,389,060	21,450,536	0	13,319	0	13,319	0	21,463,854	0	(430,619)	(430,619)	1,392,274	01/15/2008
151313-AR-4	AVIS BUDGET GROUP		07/28/2006	TENDER OFFER		9,945,000	10,000,000	9,946,800	9,965,288	0	4,225	0	4,225	0	9,969,513	0	(24,513)	(24,513)	543,403	03/15/2010
151313-AS-2	AVIS BUDGET GROUP		07/28/2006	TENDER OFFER		8,602,000	8,000,000	9,111,960	9,068,424	0	(52,784)	0	(52,784)	0	9,015,640	0	(413,640)	(413,640)	495,583	03/15/2015
15189P-AC-9	CENTERPOINT PROPERTIES TRUST		05/08/2006	TENDER OFFER		17,152,660	17,000,000	16,912,960	16,950,186	0	4,416	0	4,416	0	16,954,602	0	198,058	198,058	714,118	08/15/2009
156700-AG-1	CENTURYTEL		02/24/2006	MERRILL LYNCH		11,028,600	10,000,000	11,464,300	11,101,696	0	(22,788)	0	(22,788)	0	11,078,909	0	(50,309)	(50,309)	428,750	08/15/2012
15733*-AA-0	CHADBOURNE ROAD ASSOCIATES		12/08/2006	SINKING FUND PYMT		482,400	482,400	429,880	387,862	0	94,538	0	94,538	0	482,400	0	0	0	31,214	11/01/2014

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
16119*-AD-6	CHARTER COMMUNICATIONS TERM LOAN B		05/03/2006	VARIOUS		10,267,624	10,267,624	10,267,624	10,267,624	0	0	0	0	0	10,267,624	0	0	0	392,481	06/30/2011
16162W-LF-4	CHASE 2005-S1 M		12/01/2006	MBS PAYDOWN		120,888	120,888	122,021	120,963	0	(75)	0	(75)	0	120,888	0	0	0	3,637	02/01/2020
16162W-NV-7	CHASE 2005-S3 M		12/01/2006	MBS PAYDOWN		176,663	176,664	170,653	176,497	0	166	0	166	0	176,663	0	0	0	5,328	07/01/2022
16162W-RH-4	CHASE 2006-S1 M		12/01/2006	MBS PAYDOWN		55,709	55,709	54,319	55,646	0	63	0	63	0	55,709	0	0	0	1,154	04/01/2021
16162W-RJ-0	CHASE 2006-S1 B1		12/01/2006	MBS PAYDOWN		19,100	19,100	18,361	19,085	0	15	0	15	0	19,100	0	0	0	409	04/01/2021
16165T-BV-4	CFLX 2005-2 M		12/01/2006	MBS PAYDOWN		47,051	47,052	46,375	47,049	0	2	0	2	0	47,051	0	0	0	469	12/01/2020
163263-AC-0	CHELSEA GCA REALTY PARTNERSHIP LP		08/28/2006	JP MORGAN		20,867,565	20,500,000	19,212,830	20,141,928	0	126,016	0	126,016	0	20,267,944	0	599,621	599,621	1,279,826	10/21/2007
171340-B*-2	CHURCH & DWIGHT TERM LOAN B		01/18/2006	PRIOR YEAR INCOME		0	0	0	0	0	0	0	0	0	0	0	0	0	1,331	06/30/2011
17248R-AF-3	CINGULAR WIRELESS		08/29/2006	VARIOUS		17,770,050	17,000,000	16,870,100	16,909,444	0	7,298	0	7,298	0	16,916,742	0	853,308	853,308	574,708	12/15/2011
172973-3R-8	CMSI 2005-7 B1		12/01/2006	MBS PAYDOWN		125,075	125,075	119,857	124,940	0	135	0	135	0	125,075	0	0	0	3,686	03/01/2022
172973-3S-6	CMSI 2005-7 B2		12/01/2006	MBS PAYDOWN		37,519	37,519	35,450	37,463	0	57	0	57	0	37,519	0	0	0	1,106	03/01/2022
172973-5Q-8	CMSI 2006-1 B1		12/01/2006	MBS PAYDOWN		121,257	121,257	114,881	121,138	0	118	0	118	0	121,257	0	0	0	2,745	08/01/2021
172973-5R-6	CMSI 2006-1 B2		12/01/2006	MBS PAYDOWN		57,741	57,741	53,963	57,666	0	75	0	75	0	57,741	0	0	0	1,307	08/01/2021
172973-B5-7	CMSI 2004-5 B1		12/01/2006	MBS PAYDOWN		378,220	378,221	372,518	378,112	0	108	0	108	0	378,220	0	0	0	10,927	04/01/2025
172973-B6-5	CMSI 2004-5 B2		12/01/2006	MBS PAYDOWN		151,288	151,288	146,956	151,180	0	108	0	108	0	151,288	0	0	0	4,371	04/01/2025
172973-L8-0	CMSI 2004-9 B1		12/01/2006	MBS PAYDOWN		97,911	97,911	98,095	97,942	0	(31)	0	(31)	0	97,911	0	0	0	2,886	06/01/2019
172973-L9-8	CMSI 2004-9 B2		12/01/2006	MBS PAYDOWN		57,543	57,543	56,880	57,534	0	9	0	9	0	57,543	0	0	0	1,696	06/01/2019
172973-P8-6	CMSI 2005-1 B1		12/01/2006	MBS PAYDOWN		147,496	147,496	147,271	147,494	0	2	0	2	0	147,496	0	0	0	4,357	01/01/2021
172973-R7-6	CMSI 2005-2 B1		12/01/2006	MBS PAYDOWN		83,667	83,667	83,801	83,694	0	(26)	0	(26)	0	83,667	0	0	0	2,449	10/01/2020
172973-R8-4	CMSI 2005-2 B2		12/01/2006	MBS PAYDOWN		34,869	34,869	34,312	34,858	0	11	0	11	0	34,869	0	0	0	1,021	10/01/2020
172973-U8-0	CMSI 2005-3 B1		12/01/2006	MBS PAYDOWN		135,333	135,333	135,243	135,332	0	1	0	1	0	135,333	0	0	0	4,017	01/01/2021
172973-U9-8	CMSI 2005-3 B2		12/01/2006	VARIOUS		50,120	50,120	49,530	50,112	0	8	0	8	0	50,120	0	0	0	1,488	01/01/2021
172973-X6-1	CMSI 2005-4 B1		12/01/2006	MBS PAYDOWN		146,769	146,769	140,623	146,601	0	169	0	169	0	146,769	0	0	0	4,292	07/01/2021
172973-X7-9	CMSI 2005-4 B2		12/01/2006	MBS PAYDOWN		41,937	41,937	39,630	41,870	0	67	0	67	0	41,937	0	0	0	1,226	07/01/2021
17305E-A*-6	CCCIT 2001-C4 C		07/21/2006	VARIOUS		35,000,000	35,000,000	34,562,500	35,000,000	0	0	0	0	0	35,000,000	0	0	0	981,670	06/07/2008
17453B-AH-4	CITIZENS COMMUNICATIONS		11/15/2006	BANC OF AMERICA		19,268,595	18,617,000	19,725,410	19,186,351	0	(184,168)	0	(184,168)	0	19,002,182	0	266,413	266,413	1,794,149	08/15/2008
177342-AJ-1	CITIZENS COMMUNICATIONS		06/01/2006	MATURITY		200,000	200,000	200,000	200,000	0	0	0	0	0	200,000	0	0	0	7,600	06/01/2006
184502-AM-4	CLEAR CHANNEL COMMUNICATIONS		11/01/2006	MATURITY		74,095,000	74,095,000	73,198,056	73,912,946	0	182,054	0	182,054	0	74,095,000	0	0	0	4,445,700	11/01/2006
18914A-AA-2	CLCCT 2004-1 A		12/15/2006	MBS PAYDOWN		20,000,000	20,000,000	19,996,907	19,998,099	0	1,901	0	1,901	0	20,000,000	0	0	0	791,578	12/15/2006
197677-AC-1	COLUMBIA/HCA		07/27/2006	VARIOUS		4,032,500	5,000,000	5,495,500	5,468,461	0	(7,293)	0	(7,293)	0	5,461,168	0	(1,428,668)	(1,428,668)	332,078	04/15/2024
197677-AG-2	COLUMBIA/HCA		08/01/2006	BANC OF AMERICA		7,529,945	9,575,000	10,328,600	10,288,055	0	(10,512)	0	(10,512)	0	10,277,544	0	(2,747,599)	(2,747,599)	466,030	06/15/2025
19767Q-AS-4	COLUMBIA/HCA		10/04/2006	BANC OF AMERICA		1,545,000	2,000,000	2,275,000	2,268,734	0	(2,173)	0	(2,173)	0	2,266,562	0	(721,562)	(721,562)	191,597	07/15/2036
20029P-AJ-8	COMCAST CABLE		02/27/2006	DEUTSCHE BANK AG		12,233,880	12,000,000	11,267,230	11,618,511	0	20,406	0	20,406	0	11,638,917	0	594,963	594,963	221,133	11/15/2008
21036P-A@-7	CONSTELLATION BRANDS TERM LOAN B		05/30/2006	SINKING FUND PYMT		3,913,889	3,913,889	3,913,889	3,913,889	0	0	0	0	0	3,913,889	0	0	0	155,885	11/30/2011
21036P-C@-5	CONSTELLATION BRANDS TERM LOAN B		08/18/2006	SINKING FUND PYMT		833,333	833,333	833,333	833,333	0	0	0	0	0	833,333	0	0	0	2,095	06/01/2013
210518-CD-6	CONSUMERS ENERGY		03/27/2006	BARCLAYS CAPITAL		4,838,350	5,000,000	4,994,750	4,995,314	0	163	0	163	0	4,995,477	0	(157,127)	(157,127)	156,250	02/15/2012
211177-AM-2	CONTINENTAL CABLEVISION		05/15/2006	MATURITY		7,250,000	7,250,000	7,539,771	7,266,654	0	(16,654)	0	(16,654)	0	7,250,000	0	0	0	300,875	05/15/2006
21686@-AB-1	COOPERS & LYBRAND LLP SR NOTE SERIES B		03/18/2006	SINKING FUND PYMT		2,272,727	2,272,727	2,272,727	2,272,727	0	0	0	0	0	2,272,727	0	0	0	80,902	03/18/2012
21867V-AA-7	CORE INVESTMENT GRADE TRUST		08/31/2006	VARIOUS		80,659,489	81,777,760	81,777,760	81,777,760	0	0	0	0	0	81,777,760	0	(1,118,271)	(1,118,271)	2,513,611	11/30/2007
22237L-LQ-3	COUNTRYWIDE HOME LOAN		08/01/2006	MATURITY		7,000,000	7,000,000	7,208,600	7,033,574	0	(33,574)	0	(33,574)	0	7,000,000	0	0	0	385,000	08/01/2006
22540A-JM-1	CSFB 1998-C2 A2		12/11/2006	VARIOUS		933,401	933,402	1,050,077	947,914	0	(14,513)	0	(14,513)	0	933,401	0	0	0	33,726	11/11/2008
22540V-D7-4	CSFB 2002-CKP1 JAD		12/01/2006	MBS PAYDOWN		1,113,256	1,113,256	1,110,821	1,112,984	0	272	0	272	0	1,113,256	0	0	0	38,350	02/01/2010
22541L-AB-9	CREDIT SUISSE FIRST BOSTON USA		04/27/2006	VARIOUS		45,984,650	45,000,000	44,103,930	44,406,388	0	28,288	0	28,288	0	44,434,676	0	1,549,974	1,549,974	1,278,594	11/15/2011
22541S-Z3-5	CSFB 2004-8 CB1		12/01/2006	MBS PAYDOWN		66,115	66,115	66,538	66,146	0	(31)	0	(31)	0	66,115	0	0	0	2,037	11/01/2023
225458-CC-0	CSFB 2005-1 CB1		12/01/2006	MBS PAYDOWN		75,489	75,489	76,170	75,530	0	(41)	0	(41)	0	75,489	0	0	0	2,253	06/01/2025
225458-CD-8	CSFB 2005-1 CB2		12/01/2006	MBS PAYDOWN		36,006	36,006	35,793	36,005	0	2	0	2	0	36,006	0	0	0	1,075	06/01/2025
225458-UU-0	CSFB 2005-5 CB1		12/01/2006	MBS PAYDOWN		112,928	112,928	113,409	112,976	0	(48)	0	(48)	0	112,928	0	0	0	3,355	11/01/2019
226091-AF-3	CRESTAR FINANCIAL		06/23/2006	UBS SECURITIES		10,089,400	10,000,000	9,982,200	9,995,298	0	1,079	0	1,079	0	9,996,377	0	93,023	93,023	619,306	01/15/2008
22660B-AB-6	CMCMT 1998-C1 A2		11/01/2006	VARIOUS		4,815,705	4,815,705	4,674,996	4,799,790	0	15,915	0	15,915	0	4,815,705	0	0	0	165,671	12/02/2010
22660C-AD-0	CMMCC 1998-1 B		07/01/2006	MBS PAYDOWN		3,300,389	3,300,389	3,242,633	3,281,447	0	18,942	0	18,942	0	3,300,389	0	0	0	82,072	02/01/2007
22660C-AE-8	CMMCC 1998-1 C		12/01/2006	MBS PAYDOWN		9,365,733	9,365,733	9,272,076	9,348,128	0	17,605	0	17,605	0	9,365,733	0	0	0	420,640	04/01/2008
23321P-C9-7	DLJMA 1996-CF2 B1		03/01/2006	MBS PAYDOWN		3,667,643	3,667,643	3,885,624	3,688,121	0	(20,478)	0	(20,478)	0	3,667,643	0	0	0	55,225	03/01/2006
23321P-D2-1	DLJMA 1996-CF2 B2		05/01/2006	MBS PAYDOWN		6,700,000	6,700,000	6,735,594	6,700,000	0	0	0	0	0	6,700,000	0	0	0	202,720	05/01/2006
23321P-G6-9	DLJMA 1997-CF2 B3TB		12/01/2006	MBS PAYDOWN		675,203	675,203	552,823	666,381	0	8,822	0	8,822	0	675,203	0	0	0	24,748	02/01/2012
23321P-YP-7	DLJMA 1996-CF1 B1		03/01/2006	MBS PAYDOWN		4,711,831	4,711,831	4,782,509	4,711,831	0	0	0	0	0	4,711,831	0	0	0	257,656	03/01/2006
23321P-YQ-5	DLJMA 1996-CF1 B2		03/01/2006	MBS PAYDOWN		5,000,000	5,000,000	4,901,250	4,984,362	0	15,638	0	15,638	0	5,000,000	0	0	0	778,423	03/01/2006
23322B-CZ-9	DLJCM 1998-CF2 A1B		12/01/2006	MBS PAYDOWN		16,967	16,967	17,833	17,110	0	(143)	0	(143)	0	16,967	0	0	0	1,019	10/01/2008
23330X-A#-7	DRS TECHNOLOGIES TERM LOAN		09/30/2006	SINKING FUND PYMT		18,750	18,750	18,750	18,750	0	0	0	0	0	18,750	0	0	0	501	03/31/2013
233835-AS-6	DAIMLER CHRYSLER NA HOLDING		05/15/2006	MATURITY		50,000,000	50,000,000	49,835,500	49,985,924	0	14,076	0	14,076	0	50,000,000	0	0	0	1,600,000	05/15/2006

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
233835-AT-4	DAIMLER CHRYSLER NA HOLDING		06/22/2006	BEAR STEARNS		15,585,450	15,000,000	15,161,614	15,113,825	0	(7,557)	0	(7,557)	0	15,106,268	0	479,182	479,182	1,040,250	01/15/2012
235811-BA-3	DANA		02/24/2006	VARIOUS		10,471,110	15,000,000	13,486,305	10,800,000	0	0	0	0	0	10,800,000	0	(328,890)	(328,890)	460,433	01/15/2015
23918K-C*-7	DAVITA TRANCHE B TERM LOAN		11/08/2006	SINKING FUND PYMT		702,296	702,296	702,296	702,296	0	0	0	0	0	702,296	0	0	0	30,158	09/30/2012
242361-AC-7	DEAN FOODS		12/11/2006	MORGAN STANLEY		6,123,750	6,000,000	6,205,000	6,129,312	0	(34,005)	0	(34,005)	0	6,095,306	0	28,444	28,444	429,521	05/15/2009
244199-AU-9	DEERE		03/24/2006	TENDER OFFER		244,312	190,000	189,538	189,635	0	3	0	3	0	189,638	0	54,674	54,674	11,440	01/09/2022
245217-E*-1	DEL MONTE TERM LOAN B		10/30/2006	SINKING FUND PYMT		169,938	169,938	169,938	169,938	0	0	0	0	0	169,938	0	0	0	5,145	01/31/2012
246688-AE-5	DELHAIZE AMERICA		11/06/2006	VARIOUS		18,587,398	17,400,000	18,642,007	18,215,414	0	(90,232)	0	(90,232)	0	18,125,182	0	462,216	462,216	1,262,670	04/15/2011
251563-EV-0	DMSI 2004-4 2AR2		12/25/2006	MBS PAYDOWN		10,674,509	10,674,510	10,700,780	10,681,385	0	(6,876)	0	(6,876)	0	10,674,509	0	0	0	280,095	04/25/2008
251893-A*-4	DEVRY SENIOR NOTE SERIES A		10/31/2006	CALL at 100.000		6,000,000	6,000,000	6,000,000	6,000,000	0	0	0	0	0	6,000,000	0	0	0	373,034	04/30/2010
25461#-AD-7	DIRECTV HOLDINGS TRANCHE B TERM LOAN		12/28/2006	SINKING FUND PYMT		22,670	22,670	22,670	22,670	0	0	0	0	0	22,670	0	0	0	1,130	06/30/2013
25468P-BX-3	WALT DISNEY		06/21/2006	VARIOUS		41,087,550	40,000,000	39,914,960	39,941,246	0	3,077	0	3,077	0	39,944,323	0	1,143,227	1,143,227	1,850,521	03/01/2012
256605-AJ-5	DOLE FOODS		09/14/2006	GOLDMAN SACHS		286,920	288,000	288,000	288,000	0	0	0	0	0	288,000	0	(1,080)	(1,080)	21,942	05/01/2009
256605-AP-1	DOLE FOODS		09/14/2006	GOLDMAN SACHS		20,816	21,000	20,633	20,633	0	25	0	25	0	20,658	0	158	158	953	03/15/2011
257867-AH-4	DONNELLEY & SONS		11/15/2006	MATURITY		35,000,000	35,000,000	34,813,450	34,964,025	0	35,975	0	35,975	0	35,000,000	0	0	0	1,750,000	11/15/2006
257867-AM-3	DONNELLEY & SONS		08/28/2006	VARIOUS		17,213,940	20,000,000	19,979,797	19,982,188	0	1,021	0	1,021	0	19,983,210	0	(2,769,270)	(2,769,270)	883,025	04/01/2014
260543-AT-0	DOW CHEMICAL		04/01/2006	MATURITY		100,000	100,000	105,875	100,186	0	(186)	0	(186)	0	100,000	0	0	0	4,313	04/01/2006
263534-AW-9	DU PONT EI NEMOURS		09/15/2006	MATURITY		200,000	200,000	206,500	200,562	0	(562)	0	(562)	0	200,000	0	0	0	16,500	09/15/2006
266233-AB-1	DUQUESNE LIGHT		09/22/2006	JP MORGAN		6,767,475	7,500,000	7,470,825	7,470,938	0	254	0	254	0	7,471,192	0	(703,717)	(703,717)	522,135	08/15/2035
28088@-AA-2	EDISON CHOUEST SR SECURED NOTES SERIES A		06/15/2006	VARIOUS		13,285,714	13,285,714	14,336,747	13,961,122	0	(208,976)	0	(208,976)	0	13,752,147	0	(466,432)	(466,432)	667,503	05/27/2008
281023-AC-5	EDISON MISSION ENERGY		12/12/2006	CITICORP		5,193,750	5,000,000	5,312,500	5,294,420	0	(75,630)	0	(75,630)	0	5,218,791	0	(25,041)	(25,041)	386,500	06/15/2009
29444V-AD-6	EQUISTAR CHEMICALS		11/06/2006	SALOMON SMITH BARNEY		11,153,750	12,000,000	11,248,882	11,339,994	0	11,667	0	11,667	0	11,351,661	0	(197,911)	(197,911)	1,110,899	02/15/2026
30257G-AA-9	FPL ENERGY NATIONAL WIND		09/10/2006	SINKING FUND PYMT		819,711	819,711	829,225	820,039	0	(328)	0	(328)	0	819,711	0	0	0	34,232	03/10/2024
31331F-AY-7	FEDERAL EXPRESS		07/15/2006	SINKING FUND PYMT		18,145	18,145	20,507	18,167	0	(22)	0	(22)	0	18,145	0	0	0	709	01/15/2019
31331F-AZ-4	FEDERAL EXPRESS		07/15/2006	SINKING FUND PYMT		1,204,277	1,204,277	1,204,556	1,204,280	0	(2)	0	(2)	0	1,204,277	0	0	0	47,974	01/15/2016
31359M-GK-3	FANNIE MAE		05/15/2006	HSBC SECURITIES		2,256,576	2,000,000	2,448,660	2,442,994	0	(3,393)	0	(3,393)	0	2,439,602	0	(183,026)	(183,026)	66,618	11/15/2030
31359M-TP-8	FANNIE MAE		07/28/2006	HSBC SECURITIES		11,682,396	12,000,000	12,246,120	12,231,842	0	(14,090)	0	(14,090)	0	12,217,751	0	(535,355)	(535,355)	664,542	01/02/2014
31359M-UT-8	FANNIE MAE		05/18/2006	HSBC SECURITIES		1,848,570	2,000,000	1,938,140	1,941,864	0	2,235	0	2,235	0	1,944,099	0	(95,529)	(95,529)	49,042	04/15/2014
31410H-AK-7	FEDERATED DEPARTMENT STORES		10/11/2006	DEUTSCHE BANK AG		6,015,720	6,000,000	5,924,008	5,927,162	0	1,123	0	1,123	0	5,928,285	0	87,435	87,435	491,167	02/15/2028
31428X-AD-8	FEDERAL EXPRESS		02/15/2006	MATURITY		5,000,000	5,000,000	4,996,654	4,999,916	0	84	0	84	0	5,000,000	0	0	0	171,875	02/15/2006
31738P-AS-7	AAA 2005-1A 1A1B		08/11/2006	VARIOUS		6,229,219	6,229,219	6,229,219	6,229,219	0	0	0	0	0	6,229,219	0	0	0	98,341	02/27/2035
31947H-AD-5	FCLT 1997-CHL1 C		01/01/2006	MBS PAYDOWN		2,003,072	2,003,072	1,993,057	1,993,057	0	10,015	0	10,015	0	2,003,072	0	0	0	21,635	01/01/2006
319963-AK-0	FIRST DATA		12/07/2006	TENDER OFFER		4,417,050	4,589,000	4,604,861	4,604,016	0	(1,321)	0	(1,321)	0	4,602,694	0	(185,644)	(185,644)	263,370	10/01/2014
319963-AM-6	FIRST DATA		11/09/2006	GOLDMAN SACHS		9,641,000	10,000,000	9,991,000	9,991,750	0	610	0	610	0	9,992,360	0	(351,360)	(351,360)	452,375	06/15/2015
32051D-2A-9	FHASI 2004-3 B1		12/01/2006	MBS PAYDOWN		67,483	67,483	67,040	67,477	0	6	0	6	0	67,483	0	0	0	1,882	04/01/2020
32051D-2B-7	FHASI 2004-3 B2		12/01/2006	MBS PAYDOWN		27,615	27,615	26,984	27,599	0	16	0	16	0	27,615	0	0	0	770	04/01/2020
32051G-AV-7	FHASI 2004-6 B1		12/01/2006	MBS PAYDOWN		41,997	41,997	42,315	42,018	0	(21)	0	(21)	0	41,997	0	0	0	1,301	10/01/2017
32051G-AW-5	FHASI 2004-6 B2		12/01/2006	MBS PAYDOWN		27,326	27,326	27,168	27,324	0	2	0	2	0	27,326	0	0	0	847	10/01/2017
32051G-HC-2	FHASI 2005-1 B1		12/01/2006	MBS PAYDOWN		56,698	56,698	55,985	56,690	0	9	0	9	0	56,698	0	0	0	1,616	01/01/2021
32051G-HD-0	FHASI 2005-1 B2		12/01/2006	MBS PAYDOWN		19,545	19,545	19,090	19,532	0	13	0	13	0	19,545	0	0	0	557	01/01/2021
32051G-U4-5	FHAMS 2006-FA1 B1		12/01/2006	MBS PAYDOWN		85,909	85,909	81,976	85,830	0	79	0	79	0	85,909	0	0	0	2,108	08/01/2020
32051G-U5-2	FHAMS 2006-FA1 B2		12/01/2006	MBS PAYDOWN		28,636	28,636	26,909	28,593	0	44	0	44	0	28,636	0	0	0	703	08/01/2020
337355-AA-9	FUCRA 1997-1 B1		12/01/2006	MBS PAYDOWN		388,009	388,009	362,916	386,145	0	1,865	0	1,865	0	388,009	0	0	0	14,367	08/01/2008
338915-AG-6	FLEET FINANCIAL GROUP		04/15/2006	MATURITY		15,000,000	15,000,000	15,163,949	15,009,972	0	(9,972)	0	(9,972)	0	15,000,000	0	0	0	534,375	04/15/2006
339030-AD-0	FLEETBOSTON FINANCIAL		12/01/2006	MATURITY		5,000,000	5,000,000	4,934,420	4,984,448	0	15,552	0	15,552	0	5,000,000	0	0	0	243,750	12/01/2006
34434*-AE-5	FOLLETT SENIOR NOTE		10/31/2006	SINKING FUND PYMT		1,642,857	1,642,857	1,642,857	1,642,857	0	0	0	0	0	1,642,857	0	0	0	114,343	10/31/2011
34527R-JQ-7	FORDO 2003-A C		07/17/2006	CALL at 100.000		6,000,000	6,000,000	5,998,539	5,999,628	0	218	0	218	0	5,999,847	0	153	153	150,150	11/15/2007
345397-TS-2	FORD MOTOR CREDIT		09/28/2006	VARIOUS		18,950,000	20,000,000	20,008,960	20,008,041	0	254	0	254	0	20,008,295	0	(1,058,295)	(1,058,295)	1,460,660	02/01/2011
345397-TZ-6	FORD MOTOR CREDIT		12/12/2006	VARIOUS		11,392,750	12,200,000	12,136,438	12,146,989	0	4,207	0	4,207	0	12,151,196	0	(758,446)	(758,446)	891,489	10/01/2013
35687M-AF-4	FREESCALE SEMICONDUCTOR		07/10/2006	VARIOUS		6,956,688	6,850,000	6,850,000	6,850,000	0	0	0	0	0	6,850,000	0	106,688	106,688	474,268	07/15/2014
35908X-AA-4	FERT 2006-1 A		12/15/2006	MBS PAYDOWN		2,978,698	2,978,698	2,978,698	2,978,698	0	0	0	0	0	2,978,698	0	0	0	85,470	03/15/2011
359694-C#-1	HB FULLER SENIOR NOTE		06/02/2006	SINKING FUND PYMT		6,000,000	6,000,000	6,000,000	6,000,000	0	0	0	0	0	6,000,000	0	0	0	198,000	06/02/2010
361582-AD-1	GEICO		01/25/2006	CITICORP		11,350,695	9,500,000	9,640,125	9,614,159	0	(265)	0	(265)	0	9,613,894	0	1,736,801	1,736,801	378,219	07/15/2023
36158Y-CJ-6	GECMC 2001-2 A3		12/01/2006	MBS PAYDOWN		843,812	843,812	929,578	843,335	0	477	0	477	0	843,812	0	0	0	28,263	08/01/2010
361849-CK-6	GMACC 1997-C2 A3		12/01/2006	MBS PAYDOWN		5,649,274	5,649,274	5,973,265	5,747,023	0	(97,750)	0	(97,750)	0	5,649,274	0	0	0	350,934	11/01/2007
361849-DY-5	GMACC 1998-C2 A2		12/01/2006	MBS PAYDOWN		896,786	896,786	1,009,760	909,326	0	(12,540)	0	(12,540)	0	896,786	0	0	0	28,800	07/01/2008
361849-ET-5	GMACC 1999-C1 A2		12/01/2006	MBS PAYDOWN		1,951,485	1,951,485	2,121,203	1,967,535	0	(16,050)	0	(16,050)	0	1,951,485	0	0	0	68,323	01/01/2009
36185M-CV-2	GMACM 2005-J1 M1		12/01/2006	MBS PAYDOWN		134,866	134,866	130,061	134,737	0	128	0	128	0	134,866	0	0	0	4,063	11/01/2022
36185M-CW-0	GMACM 2005-J1 M2		12/01/2006	MBS PAYDOWN		47,203	47,203	44,865	47,140	0	64	0	64	0	47,203	0	0	0	1,422	11/01/2022
36185M-EM-0	GMACM 2006-J1 M1		12/01/2006	MBS PAYDOWN		96,772	96,772	94,096	96,752	0	20	0	20	0	96,772	0	0	0	2,340	04/01/2022

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
36185M-EN-8	GMACM 2006-J1 M2		12/01/2006	MBS PAYDOWN		29,029	29,029	27,822	29,013	0	16	0	16	0	29,029	0	0	0	702	04/01/2022
36185N-3N-8	GMACM 2004-J3 M1		12/01/2006	MBS PAYDOWN		65,925	65,925	63,888	65,870	0	55	0	55	0	65,925	0	0	0	1,895	06/01/2022
36228C-AR-4	GSMS 1997-GL D		03/06/2006	GOLDMAN SACHS		5,102,344	5,000,000	5,576,563	5,190,936	0	(19,703)	0	(19,703)	0	5,171,233	0	(68,889)	(68,889)	94,681	07/01/2007
36228C-BA-0	GSMS 1998-GLII A2		09/20/2006	CITICORP		7,099,531	7,000,000	7,745,703	7,397,516	0	(140,556)	0	(140,556)	0	7,256,960	0	(157,429)	(157,429)	375,127	04/01/2008
36804P-AF-3	GATX		07/02/2006	SINKING FUND PYMT		343,042	343,042	343,042	343,042	0	0	0	0	0	343,042	0	0	0	14,595	01/02/2025
36864#-AC-9	GEMEINHARDT REVOLVER		12/19/2006	VARIOUS		28,145	8,371,696	3,676,305	7,191,717	0	0	0	0	0	0	0	28,145	28,145	0	12/31/2008
37002#-AB-2	GENERAL GROWTH PROPERTIES TRANCHE A TL		02/27/2006	SINKING FUND PYMT		2,157,534	2,157,534	2,162,928	2,162,928	0	(5,394)	0	(5,394)	0	2,157,534	0	0	0	25,794	11/12/2007
373298-BR-8	GEORGIA-PACIFIC		03/16/2006	VARIOUS		4,879,343	5,000,000	3,925,000	3,951,630	0	2,448	0	2,448	0	3,954,078	0	925,265	925,265	135,625	11/15/2029
378961-AF-3	GMSL 2004-A B1		12/01/2006	MBS PAYDOWN		355,673	355,673	355,815	355,673	0	0	0	0	0	355,673	0	0	0	10,218	11/25/2012
378961-AJ-5	GMSL 2004-A B4		12/01/2006	MBS PAYDOWN		125,360	125,360	119,939	124,970	0	390	0	390	0	125,360	0	0	0	3,602	11/25/2012
378961-AV-8	GMSL 2005-A B2		12/01/2006	MBS PAYDOWN		606,340	606,340	592,833	605,692	0	647	0	647	0	606,340	0	0	0	17,397	07/01/2016
378961-AY-2	GMSL 2005-A B5		12/01/2006	MBS PAYDOWN		151,892	151,891	133,831	150,963	0	928	0	928	0	151,892	0	0	0	4,141	07/01/2016
38141G-AZ-7	GOLDMAN SACHS		05/18/2006	LEHMAN BROTHERS		20,983,400	20,000,000	19,944,400	19,967,269	0	2,184	0	2,184	0	19,969,453	0	1,013,947	1,013,947	1,176,389	01/15/2011
38141G-BU-7	GOLDMAN SACHS		04/27/2006	BEAR STEARNS		15,638,850	15,000,000	15,000,000	15,000,000	0	0	0	0	0	15,000,000	0	638,850	638,850	789,250	01/15/2012
38141G-CG-7	GOLDMAN SACHS		04/27/2006	VARIOUS		22,041,040	22,000,000	21,925,200	21,945,564	0	2,080	0	2,080	0	21,947,645	0	93,395	93,395	802,908	09/01/2012
389375-B#-2	GRAY COMMUNICATIONS INCREMENTAL TL		09/30/2006	VARIOUS		7,500	7,500	7,500	7,500	0	0	0	0	0	7,500	0	0	0	195	03/31/2013
389375-B@-4	GRAY COMMUNICATIONS TERM LOAN B		09/30/2006	SINKING FUND PYMT		22,500	22,500	22,598	22,500	0	0	0	0	0	22,500	0	0	0	648	11/22/2012
393505-FY-3	GT 1995-2 M1		12/15/2006	MBS PAYDOWN		1,344,902	1,344,902	1,339,859	1,341,005	0	3,897	0	3,897	0	1,344,902	0	0	0	62,383	10/15/2009
404119-AF-6	HCA		10/30/2006	VARIOUS		8,546,875	10,000,000	9,754,500	9,749,162	0	8,182	0	8,182	0	9,757,344	0	(1,210,469)	(1,210,469)	498,750	10/01/2012
404119-AH-2	HCA		10/31/2006	VARIOUS		12,762,500	15,000,000	15,196,700	15,181,780	0	(16,315)	0	(16,315)	0	15,165,465	0	(2,402,965)	(2,402,965)	1,307,813	07/15/2013
404119-AP-4	HCA		07/11/2006	DEUTSCHE BANK AG		9,321,582	10,000,000	9,875,580	9,883,780	0	5,145	0	5,145	0	9,888,925	0	(567,343)	(567,343)	634,537	01/15/2015
40423Q-AF-4	HMH PROPERTIES		05/15/2006	CALL at 101.328		743,748	734,000	729,244	732,429	0	222	0	222	0	732,651	0	11,096	11,096	24,084	08/01/2008
40624@-AB-6	HALLMARK 4		10/03/2006	LEHMAN BROTHERS		22,227,200	20,000,000	24,059,400	23,979,740	0	(421,423)	0	(421,423)	0	23,558,317	0	(1,331,117)	(1,331,117)	2,230,000	07/23/2012
40624@-AP-5	HALLMARK CARDS SENIOR NOTE SR 2003-III		02/10/2006	LEHMAN BROTHERS		15,000,000	15,000,000	15,000,000	15,000,000	0	0	0	0	0	15,000,000	0	0	0	288,017	10/07/2011
413627-AE-0	HARRAHS OPERATING		12/04/2006	BANC OF AMERICA		36,173,250	35,000,000	34,430,157	34,778,788	0	55,884	0	55,884	0	34,834,672	0	1,338,578	1,338,578	3,391,667	01/15/2009
422317-A*-8	HEARST ARGYLE TELEVISION SENIOR NOTE		12/15/2006	SINKING FUND PYMT		7,000,000	7,000,000	7,001,720	7,000,141	0	(141)	0	(141)	0	7,000,000	0	0	0	502,600	12/15/2010
428236-AE-3	HEWLETT-PACKARD		05/25/2006	UBS SECURITIES		63,408,985	63,290,000	62,828,139	63,188,495	0	43,581	0	43,581	0	63,232,076	0	176,909	176,909	1,678,064	12/15/2006
428236-AF-0	HEWLETT-PACKARD		06/22/2006	MORGAN STANLEY		38,900,550	39,000,000	38,922,000	38,974,254	0	8,163	0	8,163	0	38,982,417	0	(81,867)	(81,867)	2,121,167	07/01/2007
428236-AG-8	HEWLETT-PACKARD		03/29/2006	VARIOUS		31,619,325	30,000,000	29,986,500	29,989,989	0	316	0	316	0	29,990,305	0	1,629,020	1,629,020	1,463,854	07/01/2012
432848-AS-8	HILTON HOTELS		11/16/2006	LEHMAN BROTHERS		11,880,371	11,305,000	12,600,962	12,547,704	0	(60,855)	0	(60,855)	0	12,486,849	0	(606,478)	(606,478)	726,767	12/15/2017
432848-AT-6	HILTON HOTELS		10/11/2006	VARIOUS		30,211,550	28,000,000	31,771,325	31,225,948	0	(348,364)	0	(348,364)	0	30,877,584	0	(666,034)	(666,034)	2,130,792	02/15/2011
432848-AX-7	HILTON HOTELS		10/19/2006	VARIOUS		45,667,380	43,000,000	49,123,745	48,422,639	0	(381,066)	0	(381,066)	0	48,041,573	0	(2,374,193)	(2,374,193)	2,130,976	12/01/2012
437609-AP-5	HSMS 1998-1 B1		12/01/2006	MBS PAYDOWN		253,256	253,256	247,558	253,256	0	0	0	0	0	253,256	0	0	0	8,421	02/25/2028
438516-AK-2	HONEYWELL INTERNATIONAL		01/25/2006	LEHMAN BROTHERS		14,988,497	13,688,000	15,575,607	14,847,802	0	(20,027)	0	(20,027)	0	14,827,775	0	160,721	160,721	424,898	03/01/2010
441560-AL-3	HOUGHTON MIFFLIN		12/21/2006	CSFB		4,787,955	4,500,000	4,770,000	4,701,069	0	(32,017)	0	(32,017)	0	4,669,052	0	118,903	118,903	617,188	02/01/2013
441812-JX-3	HOUSEHOLD FINANCE		05/18/2006	MORGAN STANLEY		11,025,410	11,000,000	10,953,800	10,988,868	0	3,994	0	3,994	0	10,992,863	0	32,547	32,547	514,785	01/30/2007
449669-AK-6	IMC GLOBAL		10/13/2006	GOLDMAN SACHS		9,062,500	10,500,000	10,410,720	10,419,939	0	1,196	0	1,196	0	10,421,135	0	(1,358,635)	(1,358,635)	957,415	01/15/2028
449669-CD-0	IMC GLOBAL		11/16/2006	GOLDMAN SACHS		7,545,000	8,000,000	7,920,114	7,937,811	0	2,656	0	2,656	0	7,940,467	0	(395,467)	(395,467)	749,997	08/01/2018
450912-AC-4	STARWOOD HOTEL & RESORTS WORLDWIDE		07/11/2006	VARIOUS		6,123,750	6,000,000	6,237,500	6,205,182	0	(7,489)	0	(7,489)	0	6,197,694	0	(73,944)	(73,944)	280,250	11/15/2015
459506-AB-7	INTL FLAVORS & FRAGRANCES		05/15/2006	MATURITY		44,500,000	44,500,000	44,693,790	44,518,450	0	(18,450)	0	(18,450)	0	44,500,000	0	0	0	1,435,125	05/15/2006
460146-BN-2	INTERNATIONAL PAPER		12/21/2006	BANC OF AMERICA		17,979,030	17,000,000	18,721,750	18,189,698	0	(179,947)	0	(179,947)	0	18,009,750	0	(30,720)	(30,720)	1,498,125	09/01/2011
460146-BQ-5	INTERNATIONAL PAPER		12/21/2006	BANC OF AMERICA		41,057,121	40,116,000	40,258,575	40,221,553	0	(5,887)	0	(5,887)	0	40,215,666	0	841,455	841,455	2,679,247	10/30/2012
462846-A#-3	IRON MOUNTAIN INCREMENTAL TERM LOAN		11/28/2006	SINKING FUND PYMT		840,000	840,000	840,000	840,000	0	0	0	0	0	840,000	0	0	0	47,258	02/28/2011
46361@-AA-2	IRVINE SENIOR NOTE SERIES A		03/08/2006	VARIOUS		100,000,000	100,000,000	100,065,401	100,001,830	0	(1,830)	0	(1,830)	0	100,000,000	0	0	0	2,920,052	03/15/2006
464187-BZ-5	IRWHE 2005-A A1		03/25/2006	MBS PAYDOWN		2,057,755	2,057,755	2,057,916	2,057,916	0	(160)	0	(160)	0	2,057,755	0	0	0	13,222	03/25/2006
466247-F2-4	JPMMT 2006-A1 2A5		12/01/2006	MBS PAYDOWN		3,022,094	3,022,094	3,001,672	3,020,633	0	1,461	0	1,461	0	3,022,094	0	0	0	70,061	11/01/2010
466247-VV-2	JPMMT 2005-S2 1B2		12/01/2006	MBS PAYDOWN		87,597	87,597	87,447	87,596	0	1	0	1	0	87,597	0	0	0	2,719	06/01/2025
46625M-GP-8	JPMCC 2001-CIB3 A2		12/01/2006	MBS PAYDOWN		2,574,691	2,574,691	2,741,644	2,587,443	0	(12,751)	0	(12,751)	0	2,574,691	0	0	0	103,357	12/01/2010
46628L-AP-3	JPMMT 2006-A4 3A5		12/01/2006	MBS PAYDOWN		209,351	209,351	207,421	209,306	0	45	0	45	0	209,351	0	0	0	4,671	03/01/2016
46628L-AV-0	JPMMT 2006-A4 4A6		12/01/2006	MBS PAYDOWN		557,366	557,366	547,895	557,187	0	180	0	180	0	557,366	0	0	0	10,313	03/01/2016
46628Y-BU-3	JPMMT 2006-S2 B1		12/01/2006	VARIOUS		53,273	53,273	51,866	53,154	0	119	0	119	0	53,273	0	0	0	751	06/01/2036
46628Y-BV-1	JPMMT 2006-S2 B2		12/25/2006	VARIOUS		47,974	47,974	46,066	47,798	0	176	0	176	0	47,974	0	0	0	725	11/25/2025
479269-AB-8	JOHNSONDIVERSEY		07/17/2006	GOLDMAN SACHS		24,402,160	24,500,000	25,683,508	25,428,960	0	(87,789)	0	(87,789)	0	25,341,171	0	(939,011)	(939,011)	1,482,305	05/15/2012
480206-AL-5	JONES INTERCABLE		02/27/2006	DEUTSCHE BANK AG		8,341,040	8,000,000	7,932,416	7,968,813	0	2,120	0	2,120	0	7,970,934	0	370,106	370,106	232,139	04/15/2008
488360-A*-9	KEMET SENIOR NOTE		05/04/2006	SINKING FUND PYMT		5,000,000	5,000,000	5,000,000	5,000,000	0	0	0	0	0	5,000,000	0	0	0	166,500	05/04/2010
48876#-AM-8	KENDALL-JACKSON SENIOR NOTE SERIES A		09/01/2006	SINKING FUND PYMT		1,285,714	1,285,714	1,285,714	1,285,714	0	0	0	0	0	1,285,714	0	0	0	93,600	09/01/2007
48876#-AN-6	KENDALL-JACKSON SENIOR NOTE SERIES B		12/01/2006	SINKING FUND PYMT		1,285,714	1,285,714	1,285,714	1,285,714	0	0	0	0	0	1,285,714	0	0	0	93,857	12/01/2007
49228R-AE-3	KERN RIVER FUNDING		11/30/2006	VARIOUS		119,167	119,167	119,167	119,167	0	0	0	0	0	119,167	0	0	0	3,177	04/30/2018
492386-AD-9	KERR-MCGEE		02/10/2006	CALL at 100.000		200,000	200,000	173,382	186,450	0	197	0	197	0	186,647	0	13,353	13,353	3,850	11/01/2011

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
492386-AT-4	KERR-MCGEE		09/13/2006	CITICORP		13,095,576	11,050,000	12,750,595	12,690,198	0	(17,852)	0	(17,852)	0	12,672,346	0	423,230	423,230	877,439	09/15/2031
493266-AB-6	KEYCORP INSTITUTIONAL CAPITAL B		12/15/2006	CALL at 104.125		15,618,750	15,000,000	15,801,000	15,579,936	0	(36,224)	0	(36,224)	0	15,543,712	0	75,038	75,038	1,237,500	12/15/2026
493267-AB-4	KEYCORP		06/15/2006	MATURITY		7,325,000	7,325,000	7,602,691	7,343,660	0	(18,660)	0	(18,660)	0	7,325,000	0	0	0	274,688	06/15/2006
50075N-AB-0	KRAFT FOODS		09/21/2006	JP MORGAN		8,083,440	8,000,000	8,213,600	8,155,462	0	(17,128)	0	(17,128)	0	8,138,334	0	(54,894)	(54,894)	406,250	11/01/2011
50075N-AH-7	KRAFT FOODS		09/22/2006	VARIOUS		33,282,300	32,000,000	33,995,580	33,674,475	0	(166,392)	0	(166,392)	0	33,508,083	0	(225,783)	(225,783)	1,642,708	06/01/2012
501044-CD-1	KROGER		06/22/2006	DEUTSCHE BANK AG		3,966,360	4,000,000	4,337,000	4,289,822	0	(18,930)	0	(18,930)	0	4,270,892	0	(304,532)	(304,532)	132,267	06/15/2012
501044-CE-9	KROGER		07/13/2006	CITICORP		9,603,800	10,000,000	10,359,000	10,313,213	0	(20,494)	0	(20,494)	0	10,292,719	0	(688,919)	(688,919)	530,139	02/01/2013
501717-BF-8	LAI 2005-A A		12/15/2006	MBS PAYDOWN		3,298,234	3,298,233	3,298,063	3,293,786	0	4,447	0	4,447	0	3,298,234	0	0	0	82,272	10/15/2008
502413-AL-1	L-3 COMMUNICATIONS		12/14/2006	BANC OF AMERICA		3,935,000	4,000,000	4,117,500	4,099,916	0	(15,500)	0	(15,500)	0	4,084,416	0	(149,416)	(149,416)	349,806	07/15/2013
50730R-A*-3	LAIDLAW INTERNATIONAL TERM LOAN B		10/10/2006	SINKING FUND PYMT		9,375	9,375	9,434	9,375	0	0	0	0	0	9,375	0	0	0	204	06/30/2013
52108H-YH-1	LBUBS 2004-C1 A2		09/20/2006	GOLDMAN SACHS		19,236,719	20,000,000	19,600,000	19,652,726	0	70,396	0	70,396	0	19,723,122	0	(486,403)	(486,403)	571,787	10/11/2010
524908-DD-9	LEHMAN BROTHERS HOLDINGS		05/15/2006	MATURITY		15,000,000	15,000,000	15,076,800	15,006,692	0	(6,692)	0	(6,692)	0	15,000,000	0	0	0	468,750	05/15/2006
52517P-SC-6	LEHMAN BROTHERS HOLDINGS		10/17/2006	LEHMAN BROTHERS		84,352,600	80,000,000	81,793,935	81,283,016	0	(67,370)	0	(67,370)	0	81,215,645	0	3,136,955	3,136,955	5,539,236	01/18/2012
52517P-SZ-5	LEHMAN BROTHERS HOLDINGS		04/20/2006	LEHMAN BROTHERS		13,865,320	14,000,000	13,906,200	13,919,550	0	1,496	0	1,496	0	13,921,046	0	(55,726)	(55,726)	365,556	11/15/2017
52517P-VV-0	LEHMAN BROTHERS HOLDINGS		04/20/2006	VARIOUS		16,176,290	17,000,000	16,330,540	16,376,094	0	16,744	0	16,744	0	16,392,837	0	(216,547)	(216,547)	468,533	03/13/2014
530718-AC-9	LIBERTY MEDIA		05/10/2006	JP MORGAN		8,972,580	9,665,000	9,629,046	9,636,520	0	1,153	0	1,153	0	9,637,673	0	(665,093)	(665,093)	273,080	05/15/2013
53219L-A*-0	LIFEPOINT HOSPITALS TERM LOAN B		03/31/2006	SINKING FUND PYMT		71,090	71,090	71,090	71,090	0	0	0	0	0	71,090	0	0	0	566	03/31/2012
539830-AK-5	LOCKHEED MARTIN		08/25/2006	EXCHANGE		3,885,656	3,175,000	3,797,359	3,765,914	0	31,446	0	31,446	0	3,797,359	0	88,297	88,297	201,657	12/01/2029
55264T-AF-8	MBNAS 2001-C3 C3		07/15/2006	MBS PAYDOWN		20,000,000	20,000,000	19,980,756	19,997,591	0	2,409	0	2,409	0	20,000,000	0	0	0	764,166	07/15/2006
559080-AA-4	MAGELLAN MIDSTREAM PARTNERS LP		07/31/2006	CITICORP		14,669,975	14,500,000	14,470,130	14,473,941	0	1,399	0	1,399	0	14,475,340	0	194,635	194,635	626,188	06/01/2014
56081#-AC-4	MAJOR LEAGUE BASEBALL SR NOTES		12/10/2006	SINKING FUND PYMT		1,359,375	1,359,375	1,359,375	1,359,375	0	0	0	0	0	1,359,375	0	0	0	66,229	12/10/2013
57118N-AE-8	MLR 2005-1A B		12/15/2006	MBS PAYDOWN		1,026,804	1,026,804	1,026,704	1,025,012	0	1,792	0	1,792	0	1,026,804	0	0	0	39,542	02/15/2009
57118N-AF-5	MLR 2005-1A C		12/15/2006	MBS PAYDOWN		1,155,154	1,155,154	1,155,064	1,152,921	0	2,233	0	2,233	0	1,155,154	0	0	0	49,554	02/15/2009
57118Q-AA-9	MLR 2003-1A A		09/15/2006	MBS PAYDOWN		7,035,354	7,035,354	7,035,103	7,035,234	0	120	0	120	0	7,035,354	0	0	0	116,832	09/15/2006
57118R-AE-9	MLR 2004-1A B		11/15/2006	MBS PAYDOWN		2,063,198	2,063,198	2,062,873	2,060,600	0	2,598	0	2,598	0	2,063,198	0	0	0	42,837	01/15/2008
57118R-AF-6	MLR 2004-1A C		11/15/2006	MBS PAYDOWN		931,332	931,332	931,306	929,682	0	1,650	0	1,650	0	931,332	0	0	0	26,192	01/15/2008
57164Q-AB-0	MVCOT 2006-1A B		12/01/2006	MBS PAYDOWN		351,146	351,146	351,146	351,146	0	0	0	0	0	351,146	0	0	0	5,017	02/01/2026
57164Q-AC-8	MVCOT 2006-1A C		12/01/2006	MBS PAYDOWN		468,195	468,195	468,189	468,189	0	6	0	6	0	468,195	0	0	0	7,032	02/01/2026
57164Q-AD-6	MVCOT 2006-1A D		12/01/2006	MBS PAYDOWN		351,146	351,146	351,136	351,140	0	6	0	6	0	351,146	0	0	0	5,599	02/01/2026
57164R-AE-2	MVCOT 2004-1A A		12/01/2006	MBS PAYDOWN		1,113,531	1,113,531	1,113,493	1,113,333	0	198	0	198	0	1,113,531	0	0	0	27,199	12/01/2012
57164R-AJ-1	MVCOT 2004-2A A		12/01/2006	MBS PAYDOWN		1,155,329	1,155,330	1,155,328	1,155,329	0	0	0	0	0	1,155,329	0	0	0	24,642	10/01/2026
57164R-AK-8	MVCOT 2004-2A B		12/01/2006	MBS PAYDOWN		237,565	237,565	237,483	237,555	0	10	0	10	0	237,565	0	0	0	5,247	05/01/2024
57164R-AS-1	MVCOT 2005-1 A		12/01/2006	MBS PAYDOWN		1,160,609	1,160,609	1,160,603	1,160,608	0	1	0	1	0	1,160,609	0	0	0	25,226	12/01/2013
57164R-AT-9	MVCOT 2005-1 B		12/01/2006	MBS PAYDOWN		448,769	448,769	448,754	448,767	0	2	0	2	0	448,769	0	0	0	10,012	12/01/2013
57164R-AU-6	MVCOT 2005-1 C		12/01/2006	MBS PAYDOWN		241,794	241,794	241,793	241,794	0	0	0	0	0	241,794	0	0	0	5,861	12/01/2013
57164T-AE-8	MVCOT 2002-1A A2		12/01/2006	MBS PAYDOWN		1,903,379	1,903,379	1,903,074	1,903,338	0	41	0	41	0	1,903,379	0	0	0	38,658	01/01/2017
57164U-AC-9	MVCOT 2006-2 C		12/20/2006	MBS PAYDOWN		127,040	127,040	127,038	126,665	0	375	0	375	0	127,040	0	0	0	602	04/20/2014
57164U-AD-7	MVCOT 2006-2A D		12/20/2006	MBS PAYDOWN		127,040	127,040	127,039	126,644	0	396	0	396	0	127,040	0	0	0	636	10/20/2028
574599-AX-4	MASCO		01/19/2006	CITICORP		10,141,500	10,000,000	10,238,400	10,174,207	0	(1,414)	0	(1,414)	0	10,172,793	0	(31,293)	(31,293)	308,438	07/15/2012
574599-BC-9	MASCO		01/19/2006	BANC OF AMERICA		4,662,500	5,000,000	4,974,050	4,975,231	0	134	0	134	0	4,975,365	0	(312,865)	(312,865)	26,000	06/15/2015
57643M-JV-7	MASTR 2004-11 B1		12/01/2006	MBS PAYDOWN		134,559	134,559	133,476	134,545	0	14	0	14	0	134,559	0	0	0	4,032	10/01/2021
577778-BN-2	MAY DEPARTMENT STORES		09/27/2006	BANC OF AMERICA		5,508,250	5,000,000	5,960,930	5,782,149	0	(77,579)	0	(77,579)	0	5,704,570	0	(196,320)	(196,320)	485,556	07/15/2012
577778-BS-1	MAY DEPARTMENT STORES		09/27/2006	VARIOUS		19,883,070	20,000,000	20,247,460	20,224,194	0	(15,879)	0	(15,879)	0	20,208,316	0	(325,246)	(325,246)	1,395,972	07/15/2014
58155Q-AA-1	MCKESSON		04/26/2006	VARIOUS		27,455,700	25,000,000	27,969,250	27,229,439	0	(74,361)	0	(74,361)	0	27,155,078	0	300,622	300,622	1,308,889	02/01/2012
583334-AA-5	MEADWESTVACO		01/24/2006	SALOMON SMITH BARNEY		20,181,230	19,000,000	21,412,810	20,928,609	0	(19,063)	0	(19,063)	0	20,909,546	0	(728,316)	(728,316)	419,372	04/01/2012
58551G-AA-3	MELLON CAPITAL I		05/24/2006	UBS SECURITIES		5,231,850	5,000,000	5,305,700	5,207,920	0	(6,993)	0	(6,993)	0	5,200,927	0	30,923	30,923	191,928	12/01/2026
589929-5V-6	MLCC 2003-G A1		12/25/2006	MBS PAYDOWN		8,426,327	8,426,326	8,461,875	8,434,442	0	(8,115)	0	(8,115)	0	8,426,327	0	0	0	210,325	08/25/2007
589929-MG-0	MLMI 1996-C2 C		10/01/2006	MBS PAYDOWN		14,607,000	14,607,000	15,962,743	14,878,410	0	(271,410)	0	(271,410)	0	14,607,000	0	0	0	729,817	10/01/2006
589929-MH-8	MLMI 1996-C2 D		12/01/2006	MBS PAYDOWN		11,615,252	11,615,252	11,351,005	11,616,859	0	(1,607)	0	(1,607)	0	11,615,252	0	0	0	789,698	10/01/2009
589929-MX-3	MLMI 1997-C1 B		10/01/2006	MBS PAYDOWN		3,000,000	3,000,000	3,344,063	3,091,984	0	(91,984)	0	(91,984)	0	3,000,000	0	0	0	155,202	10/01/2006
589929-MY-1	MLMI 1997-C1 C		12/01/2006	MBS PAYDOWN		2,492,873	2,492,873	2,759,883	2,556,859	0	(63,986)	0	(63,986)	0	2,492,873	0	0	0	168,788	05/01/2007
59000G-AA-8	MERITOR AUTOMOTIVE		03/29/2006	TENDER OFFER		6,178,263	6,370,000	6,452,405	6,402,843	0	(2,339)	0	(2,339)	0	6,400,505	0	(222,242)	(222,242)	268,318	02/15/2009
59018Y-RZ-6	MERRILL LYNCH		09/13/2006	MERRILL LYNCH		30,415,650	31,000,000	31,774,570	31,714,845	0	(41,433)	0	(41,433)	0	31,673,412	0	(1,257,762)	(1,257,762)	1,588,233	09/30/2015
59018Y-SU-6	MERRILL LYNCH		08/17/2006	GOLDMAN SACHS		24,059,250	25,000,000	23,905,750	24,044,460	0	61,193	0	61,193	0	24,105,653	0	(46,403)	(46,403)	1,315,972	02/03/2014
59020U-NZ-4	MLCC 2004-G A1		12/25/2006	MBS PAYDOWN		3,652,054	3,652,054	3,659,187	3,654,425	0	(2,371)	0	(2,371)	0	3,652,054	0	0	0	93,634	06/25/2007
59023R-AK-5	MLMI 2006-AF1 AV2B		12/01/2006	MBS PAYDOWN		97,531	97,531	97,302	97,529	0	2	0	2	0	97,531	0	0	0	1,192	08/01/2036
590438-AH-0	MERRY LAND & INVESTMENT		10/30/2006	MATURITY		5,000,000	5,000,000	5,317,200	5,072,267	0	(72,267)	0	(72,267)	0	5,000,000	0	0	0	333,571	10/30/2006
594185-AQ-3	MICHIGAN BELL TELEPHONE		03/09/2006	FIRST TRUST NATIONAL		220,226	200,000	201,750	201,434	0	(9)	0	(9)	0	201,424	0	18,802	18,802	10,423	01/15/2022
597706-AF-7	MIDL 1996-C1 D		01/01/2006	MBS PAYDOWN		2,420,747	2,420,747	2,433,229	2,420,747	0	0	0	0	0	2,420,747	0	0	0	16,249	01/01/2006

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
597706-AG-5	MIDL 1996-C1 E		01/01/2006	MBS PAYDOWN		2,784,000	2,784,000	2,784,435	2,784,000	0	0	0	0	0	2,784,000	0	0	0	19,105	01/01/2006
597706-AH-3	MIDL 1996-C1 F		06/27/2006	VARIOUS		7,423,999	7,424,000	7,622,360	7,424,000	0	(1)	0	(1)	0	7,423,999	0	0	0	126,758	08/25/2028
597706-AW-0	MIDL 1996-C2 C		07/01/2006	MBS PAYDOWN		8,678,000	8,678,000	8,808,170	8,678,000	0	0	0	0	0	8,678,000	0	0	0	171,063	01/25/2029
597706-AX-8	MIDL 1996-C2 D		11/01/2006	VARIOUS		15,000,000	15,000,000	15,360,000	15,008,382	0	(8,382)	0	(8,382)	0	15,000,000	0	0	0	797,621	11/01/2006
60036N-AA-9	MILLENNIUM AMERICA		02/14/2006	TENDER OFFER		980	997	1,009	999	0	0	0	0	0	998	0	(19)	(19)	17	11/15/2006
60462E-AC-8	MIRAGE RESORTS		10/15/2006	MATURITY		18,975,000	18,975,000	19,094,453	18,987,681	0	(12,681)	0	(12,681)	0	18,975,000	0	0	0	1,375,688	10/15/2006
607059-BR-2	MOBIL		10/15/2006	SINKING FUND PYMT		274,809	274,809	274,809	274,809	0	0	0	0	0	274,809	0	0	0	12,302	01/15/2019
617059-CB-4	JPMC 1997-C4 C		07/01/2006	VARIOUS		3,000,000	3,000,000	3,022,500	3,000,000	0	0	0	0	0	3,000,000	0	0	0	97,299	12/26/2028
617059-CC-2	JPMC 1997-C4 D		06/01/2006	MBS PAYDOWN		8,349,000	8,349,000	8,365,323	8,349,000	0	0	0	0	0	8,349,000	0	0	0	306,303	06/01/2006
617059-CD-0	JPMC 1997-C4 E		06/01/2006	MBS PAYDOWN		4,104,000	4,104,000	4,120,899	4,103,969	0	31	0	31	0	4,104,000	0	0	0	165,827	06/01/2006
617059-EN-6	JPMC 1998-C6 A3		12/01/2006	MBS PAYDOWN		759,925	759,925	848,919	778,913	0	(18,988)	0	(18,988)	0	759,925	0	0	0	34,702	01/01/2008
617445-BQ-3	MSC 1996-BKU1 C		07/11/2006	VARIOUS		1,203,622	1,203,622	1,223,996	1,205,712	0	(2,090)	0	(2,090)	0	1,203,622	0	0	0	38,014	10/15/2027
617445-BR-1	MSC 1996-BKU1 D1		12/01/2006	MBS PAYDOWN		6,284,400	6,284,400	6,409,730	6,306,765	0	(22,364)	0	(22,364)	0	6,284,400	0	0	0	276,070	06/01/2009
617445-CJ-8	MSC 1996-1 B3		12/01/2006	MBS PAYDOWN		57,840	57,840	56,096	57,840	0	0	0	0	0	57,840	0	0	0	2,193	03/01/2007
617445-EH-0	MSC 1996-WF1 D		05/01/2006	MBS PAYDOWN		11,295,263	11,295,263	10,487,652	11,210,306	0	84,957	0	84,957	0	11,295,263	0	0	0	268,995	11/15/2028
617445-EJ-6	MSC 1996-WF1 E		07/20/2006	MBS PAYDOWN		3,080,526	3,080,526	2,801,428	3,049,511	0	31,015	0	31,015	0	3,080,526	0	0	0	105,432	05/01/2006
617446-HC-6	MORGAN STANLEY		09/08/2006	VARIOUS		62,738,800	60,000,000	60,046,685	60,033,795	0	(6,326)	0	(6,326)	0	60,027,469	0	2,711,331	2,711,331	2,955,333	04/01/2012
61745M-BY-8	MSC 1997-HF1 C		06/01/2006	MBS PAYDOWN		9,000,000	9,000,000	9,020,742	9,000,000	0	0	0	0	0	9,000,000	0	0	0	304,979	06/01/2006
61745M-KG-7	MSC 1999-WF1 A2		12/01/2006	MBS PAYDOWN		480,560	480,560	487,625	480,990	0	(430)	0	(430)	0	480,560	0	0	0	15,110	09/01/2008
61746W-BF-6	MSDWC 2000-LIFE A2		12/01/2006	MBS PAYDOWN		282,471	282,471	273,246	281,842	0	628	0	628	0	282,471	0	0	0	13,036	12/01/2009
61746W-JH-4	MSDWC 2001-IQA A2		02/01/2006	MBS PAYDOWN		8,140,816	8,140,816	8,763,461	8,333,930	0	(193,115)	0	(193,115)	0	8,140,816	0	0	0	147,120	02/01/2006
61748A-AE-6	MORGAN STANLEY		03/24/2006	CSFB		9,443,400	10,000,000	9,753,200	9,768,064	0	5,545	0	5,545	0	9,773,608	0	(330,208)	(330,208)	234,861	04/01/2014
61910D-BY-7	MCFI 1996-MC2 C		03/01/2006	MBS PAYDOWN		5,273,859	5,273,859	5,364,503	5,274,405	0	(546)	0	(546)	0	5,273,859	0	0	0	64,687	03/01/2006
61910D-BZ-4	MCFI 1996-MC2 D		04/01/2006	MBS PAYDOWN		9,322,221	9,322,221	9,387,963	9,322,221	0	0	0	0	0	9,322,221	0	0	0	212,324	04/01/2006
61910D-CA-8	MCFI 1996-MC2 E		06/08/2006	VARIOUS		5,700,000	5,700,000	5,766,371	5,700,000	0	0	0	0	0	5,700,000	0	0	0	200,313	10/20/2006
61944#-AA-5	MOSAIC TRANCHE B TERM LOAN		12/08/2006	SINKING FUND PYMT		4,962,500	4,962,500	4,995,997	4,995,997	0	(33,497)	0	(33,497)	0	4,962,500	0	0	0	328,617	03/31/2012
62827Y-AA-4	MUTUAL FUND FEE TRUST XXI 2002-3 2		12/12/2006	VARIOUS		1,503,798	1,503,798	1,503,798	1,503,798	0	0	0	0	0	1,503,798	0	0	0	64,592	08/31/2010
628530-A*-8	MYLAN LABORATORIES TRANCHE B TERM LOAN		07/25/2006	SINKING FUND PYMT		4,987,500	4,987,500	5,024,906	5,023,476	0	(35,976)	0	(35,976)	0	4,987,500	0	0	0	192,775	06/30/2010
629855-A*-8	NALCO TERM LOAN B		04/28/2006	VARIOUS		6,281,387	6,242,674	6,273,274	6,273,274	0	0	0	0	0	6,273,274	0	8,113	8,113	104,773	12/31/2010
63110#-AA-9	NASDAQ STOCK MARKET TERM LOAN C		11/17/2006	SINKING FUND PYMT		252,062	252,062	252,062	252,062	0	0	0	0	0	252,062	0	0	0	7,654	03/31/2012
631103-A#-5	NASDAQ STOCK MARKET TERM LOAN B		11/17/2006	SINKING FUND PYMT		434,827	434,827	434,827	434,827	0	0	0	0	0	434,827	0	0	0	12,249	03/31/2012
631103-A@-7	NASDAQ STOCK MARKET TRANCHE B		04/28/2006	SINKING FUND PYMT		5,000,000	5,000,000	5,000,000	5,000,000	0	0	0	0	0	5,000,000	0	0	0	103,003	12/31/2011
63859C-BH-5	NLFC 1998-2 A2		12/01/2006	MBS PAYDOWN		3,480,596	3,480,596	3,925,052	3,545,859	0	(65,263)	0	(65,263)	0	3,480,596	0	0	0	128,391	07/01/2008
63859C-CX-9	NLFC 1999-SL C		01/01/2006	MBS PAYDOWN		1	1	1	1	0	0	0	0	0	1	0	0	0	0	11/01/2008
63859C-DP-5	NLFC 1999-2 A1C		09/25/2006	VARIOUS		683,363	683,363	657,621	675,661	0	5,903	0	5,903	0	681,564	0	1,798	1,798	96,529	06/20/2031
652482-AM-2	NEWS AMERICA		04/20/2006	DEUTSCHE BANK AG		18,872,517	17,725,000	15,577,113	15,920,923	0	26,487	0	26,487	0	15,947,410	0	2,925,107	2,925,107	560,430	05/18/2018
652482-BK-5	NEWS AMERICA		04/20/2006	HSBC SECURITIES (USA)		3,760,040	4,000,000	3,993,200	3,993,200	0	0	0	0	0	3,993,200	0	(233,160)	(233,160)	86,756	12/15/2035
65332V-BJ-1	NEXTEL COMMUNICATIONS		04/27/2006	LEHMAN BROTHERS		4,900,000	5,000,000	5,112,500	5,101,771	0	(4,668)	0	(4,668)	0	5,097,104	0	(197,104)	(197,104)	187,590	03/15/2014
655356-HQ-9	NASC 1996-MD5 A2		03/11/2006	MBS PAYDOWN		7,500,000	7,500,000	8,263,184	7,545,863	0	(45,863)	0	(45,863)	0	7,500,000	0	0	0	141,315	03/11/2006
655356-HR-7	NASC 1996-MD5 A3		03/11/2006	MBS PAYDOWN		5,000,000	5,000,000	5,517,773	5,029,963	0	(29,963)	0	(29,963)	0	5,000,000	0	0	0	96,835	03/11/2006
655356-HS-5	NASC 1996-MD5 A4		12/11/2006	MBS PAYDOWN		8,526,686	8,526,686	8,829,783	8,527,401	0	(715)	0	(715)	0	8,526,686	0	0	0	219,476	08/11/2007
67088C-AA-5	OMX TIMBER FINANCE II CLASS A-2		05/03/2006	VARIOUS		14,091,150	15,000,000	15,092,650	15,088,844	0	(1,479)	0	(1,479)	0	15,087,365	0	(996,215)	(996,215)	417,808	01/29/2020
67090F-AA-4	NUVEEN INVESTMENTS		07/18/2006	MORGAN STANLEY		12,479,350	13,000,000	12,964,120	12,966,090	0	3,625	0	3,625	0	12,969,715	0	(490,365)	(490,365)	557,917	09/15/2010
67090F-AB-2	NUVEEN INVESTMENTS		04/27/2006	WACHOVIA		14,202,900	15,000,000	14,924,700	14,926,487	0	1,981	0	1,981	0	14,928,468	0	(725,568)	(725,568)	527,083	09/15/2015
67481E-AA-4	OCEAN ENERGY		07/27/2006	VARIOUS		21,135,800	20,000,000	19,891,800	19,928,462	0	5,897	0	5,897	0	19,934,359	0	1,201,441	1,201,441	1,196,250	10/01/2011
681904-AG-3	OMNICARE		12/01/2006	VARIOUS		10,822,924	11,400,000	11,155,000	11,188,819	0	21,006	0	21,006	0	11,209,825	0	(386,901)	(386,901)	611,893	06/01/2013
682680-AM-5	ONEOK		09/20/2006	VARIOUS		18,699,400	20,000,000	20,047,900	20,045,985	0	(2,838)	0	(2,838)	0	20,043,147	0	(1,343,747)	(1,343,747)	808,889	06/15/2015
690768-BF-2	OWENS-ILLINOIS		08/18/2006	VARIOUS		23,375,000	25,000,000	25,498,317	25,407,444	0	(12,739)	0	(12,739)	0	25,394,705	0	(2,019,705)	(2,019,705)	1,457,517	05/15/2018
69348H-CM-8	PNCMA 2000-C2 A2		12/12/2006	VARIOUS		10,629,688	10,000,000	10,833,984	10,554,604	0	(118,003)	0	(118,003)	0	10,436,601	0	193,087	193,087	737,925	09/01/2010
69359*-AA-0	PGA TOUR INVTS FIN SENIOR NOTE		12/15/2006	SINKING FUND PYMT		1,226,914	1,226,914	1,226,914	1,226,914	0	0	0	0	0	1,226,914	0	0	0	68,506	06/15/2019
700690-AJ-9	PARK PLACE ENTERTAINMENT		08/01/2006	VARIOUS		5,765,451	5,500,000	5,758,125	5,624,268	0	(24,984)	0	(24,984)	0	5,599,284	0	166,167	166,167	432,533	09/15/2008
700690-AS-9	PARK PLACE ENTERTAINMENT		10/11/2006	MORGAN STANLEY		7,938,320	7,989,000	8,039,529	8,029,781	0	(3,491)	0	(3,491)	0	8,026,290	0	(87,970)	(87,970)	557,343	04/15/2013
70468P-AA-0	SFS 2005-B A		12/15/2006	MBS PAYDOWN		1,637,011	1,637,011	1,636,762	1,634,211	0	2,800	0	2,800	0	1,637,011	0	0	0	41,419	06/15/2018
70556@-AA-7	PROGRESS ENERGY		12/07/2006	SINKING FUND PYMT		9,489	9,489	9,489	9,489	0	0	0	0	0	9,489	0	0	0	142	01/07/2025
708160-BR-6	JC PENNEY		07/18/2006	BANC OF AMERICA		8,220,000	8,000,000	8,320,000	8,263,585	0	(16,168)	0	(16,168)	0	8,247,416	0	(27,416)	(27,416)	523,611	04/01/2027
720136-AB-6	PIEDMONT CDO TRUST A2-A		05/15/2006	MBS PAYDOWN		30,488,068	30,488,068	33,642,530	32,651,696	0	(2,163,628)	0	(2,163,628)	0	30,488,068	0	0	0	637,201	05/15/2006
720136-AC-4	PIEDMONT CDO TRUST A2-B		11/15/2006	MBS PAYDOWN		94,232,844	94,232,844	103,982,689	97,648,968	0	(3,416,124)	0	(3,416,124)	0	94,232,844	0	0	0	2,998,205	05/15/2008
723787-AE-7	PIONEER NATURAL RESOURCES		07/28/2006	LEHMAN BROTHERS		5,505,540	6,000,000	6,102,450	6,094,400	0	(3,959)	0	(3,959)	0	6,090,441	0	(584,901)	(584,901)	369,146	07/15/2016
74005P-AE-4	PRAXAIR		11/01/2006	MATURITY		10,000,000	10,000,000	10,348,000	10,042,265	0	(42,265)	0	(42,265)	0	10,000,000	0	0	0	690,000	11/01/2006

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
74051C-AB-2	PREMIER ENTERTAINMENT BILOXI LLC		05/18/2006	VARIOUS		1,025,679	1,000,000	1,015,000	1,013,886	0	(1,078)	0	(1,078)	0	1,012,809	0	12,870	12,870	86,001	02/01/2012
743917-AN-6	PRUDENTIAL INSURANCE OF AMERICA		07/23/2006	MATURITY		14,915,000	14,915,000	15,747,704	15,049,326	0	(134,326)	0	(134,326)	0	14,915,000	0	0	0	950,831	07/23/2006
74434R-SJ-1	PHMS 1992-10 A6		12/01/2006	MBS PAYDOWN		98,755	98,755	98,678	98,755	0	0	0	0	0	98,755	0	0	0	2,353	03/01/2007
74731@-BG-3	QUAD GRAPHICS SR SECD NT 1998-9 TR A		12/11/2006	SINKING FUND PYMT		3,000,000	3,000,000	3,000,000	3,000,000	0	0	0	0	0	3,000,000	0	0	0	209,400	12/11/2010
74834L-AL-4	QUEST DIAGNOSTICS		11/21/2006	BANC OF AMERICA		14,562,931	15,000,000	14,967,200	14,967,634	0	2,280	0	2,280	0	14,969,914	0	(406,983)	(406,983)	858,394	11/01/2015
74913G-AE-5	QWEST		12/20/2006	VARIOUS		9,620,000	9,000,000	9,182,500	9,168,824	0	(24,371)	0	(24,371)	0	9,144,454	0	475,546	475,546	929,031	09/01/2011
74913G-AK-1	QWEST		08/03/2006	CSFB		2,142,000	2,100,000	2,189,250	2,189,250	0	(1,513)	0	(1,513)	0	2,187,737	0	(45,737)	(45,737)	103,636	06/15/2015
749228-AS-1	RALI 2006-QS4 M1		12/01/2006	VARIOUS		173,307	173,307	166,673	173,138	0	169	0	169	0	173,307	0	0	0	4,515	05/01/2018
74922L-AR-4	RALI 2006-QS16 M1		12/01/2006	MBS PAYDOWN		10,895	10,895	11,000	10,895	0	0	0	0	0	10,895	0	0	0	57	10/01/2036
74922L-AS-2	RALI 2006-QS16 M2		12/01/2006	MBS PAYDOWN		3,449	3,449	3,432	3,449	0	0	0	0	0	3,449	0	0	0	18	10/01/2036
74956E-C#-3	RH DONNELLEY TRANCHE A-4 TERM LOAN		10/26/2006	VARIOUS		696,866	696,866	696,866	696,866	0	0	0	0	0	696,866	0	0	0	(12,428)	12/31/2009
74956E-C*-7	RH DONNELLEY TERM LOAN D-2		09/30/2006	VARIOUS		23,418	23,418	23,418	23,418	0	0	0	0	0	23,418	0	0	0	1,174	06/30/2011
74956E-C@-5	RH DONNELLEY TRANCHE D-1 TERM LOAN		09/30/2006	VARIOUS		40,119	40,119	40,119	40,119	0	0	0	0	0	40,119	0	0	0	1,183	06/30/2011
749575-AH-9	RFMSI 2006-SA3 3A2		12/01/2006	MBS PAYDOWN		271,479	271,479	271,302	271,448	0	31	0	31	0	271,479	0	0	0	3,860	08/01/2036
74957E-AY-3	RFMSI 2006-S5 M1		12/01/2006	MBS PAYDOWN		67,044	67,045	64,861	67,018	0	27	0	27	0	67,044	0	0	0	887	05/01/2036
74957E-AZ-0	RFMSI 2006-S5 M2		12/01/2006	MBS PAYDOWN		18,284	18,284	17,432	18,274	0	11	0	11	0	18,284	0	0	0	242	05/01/2036
749930-AS-2	RMF 1997-1 B		12/01/2006	MBS PAYDOWN		709,406	709,406	709,406	709,406	0	0	0	0	0	709,406	0	0	0	26,631	11/15/2019
751028-A*-2	RALCORP HOLDINGS SENIOR NOTE SERIES A		02/22/2006	SINKING FUND PYMT		13,333,333	13,333,333	13,333,333	13,333,333	0	0	0	0	0	13,333,333	0	0	0	177,952	05/22/2010
75460#-AA-9	RAYCOM TV BROADCASTING LLC TERM LOAN B		09/30/2006	SINKING FUND PYMT		31,154	31,154	31,154	31,154	0	0	0	0	0	31,154	0	0	0	654	08/28/2013
755111-AE-1	RAYTHEON		05/04/2006	UBS SECURITIES		20,313,400	20,000,000	20,603,947	20,217,742	0	(46,315)	0	(46,315)	0	20,171,427	0	141,973	141,973	990,000	08/15/2007
756109-AC-8	REALTY INCOME		09/22/2006	CALL at 101.413		27,483,023	27,100,000	27,179,774	27,114,835	0	(7,823)	0	(7,823)	0	27,107,012	0	376,011	376,011	1,843,553	05/06/2007
758202-AA-3	REED ELSEVIER CAPITAL		08/01/2006	MATURITY		3,350,000	3,350,000	3,348,560	3,349,808	0	192	0	192	0	3,350,000	0	0	0	205,188	08/01/2006
76110G-TK-7	RALI 2001-QS17 M1		12/01/2006	MBS PAYDOWN		387,504	387,504	382,115	387,504	0	0	0	0	0	387,504	0	0	0	13,560	11/01/2031
76110G-WQ-0	RALI 2002-QS3 A4		12/01/2006	MBS PAYDOWN		6,777,710	6,777,710	6,769,238	6,776,550	0	1,160	0	1,160	0	6,777,710	0	0	0	242,713	03/01/2007
76110G-XF-3	RALI 2002-QS3 M2		12/01/2006	MBS PAYDOWN		79,415	79,415	77,926	79,286	0	129	0	129	0	79,415	0	0	0	3,040	03/01/2007
76110G-YR-6	RALI 2002-QS5 M1		12/01/2006	MBS PAYDOWN		282,036	282,036	282,697	282,036	0	0	0	0	0	282,036	0	0	0	8,900	03/01/2007
76110G-YS-4	RALI 2002-QS5 M2		12/01/2006	MBS PAYDOWN		115,115	115,115	113,820	115,031	0	84	0	84	0	115,115	0	0	0	3,633	03/01/2007
76110H-AM-1	RALI 2003-QS4 M2		12/01/2006	MBS PAYDOWN		75,748	75,748	75,781	75,748	0	0	0	0	0	75,748	0	0	0	2,390	06/01/2014
76110H-FQ-7	RALI 2003-QS14 M1		12/01/2006	MBS PAYDOWN		187,280	187,280	185,232	187,169	0	111	0	111	0	187,280	0	0	0	5,117	02/01/2014
76110H-MV-8	RALI 2003-QS22 A1		12/01/2006	MBS PAYDOWN		927,068	927,068	949,846	930,127	0	(3,059)	0	(3,059)	0	927,068	0	0	0	29,741	07/01/2015
76110H-YK-9	RALI 2004-QS13 M1		12/01/2006	MBS PAYDOWN		107,852	107,852	107,170	107,825	0	28	0	28	0	107,852	0	0	0	2,956	03/01/2014
76110H-YL-7	RALI 2004-QS13 M2		12/01/2006	MBS PAYDOWN		12,676	12,676	12,473	12,665	0	10	0	10	0	12,676	0	0	0	347	03/01/2014
76110H-YZ-6	RALI 2004-QS12 M2		12/01/2006	MBS PAYDOWN		63,560	63,560	63,969	63,582	0	(22)	0	(22)	0	63,560	0	0	0	2,204	08/01/2018
76111@-YB-8	RALI 2006-QS3 M1		12/01/2006	MBS PAYDOWN		141,693	141,693	138,815	141,595	0	98	0	98	0	141,693	0	0	0	189,934	06/01/2018
76111X-BZ-5	RFMSI 2003-S17 M1		12/01/2006	MBS PAYDOWN		84,920	84,920	83,460	84,883	0	37	0	37	0	84,920	0	0	0	2,557	12/01/2020
76111X-FW-8	RFMSI 2004-S2 A4		12/01/2006	MBS PAYDOWN		106,648	106,648	109,347	106,797	0	(149)	0	(149)	0	106,648	0	0	0	3,088	04/01/2015
76112B-JY-7	RAMP 2005-RS2 AII1		09/25/2006	MBS PAYDOWN		2,687,677	2,687,677	2,687,677	2,687,677	0	0	0	0	0	2,687,677	0	0	0	44,532	09/25/2006
775371-AR-8	ROHM & HAAS		07/28/2006	CALL at 105.790		3,854,988	3,644,000	3,643,175	3,643,891	0	16	0	16	0	3,643,907	0	211,080	211,080	279,394	07/15/2009
78387G-AK-9	SBC COMMUNICATIONS		03/09/2006	LEHMAN BROTHERS		7,080,780	7,000,000	7,505,260	7,410,322	0	(10,722)	0	(10,722)	0	7,399,600	0	(318,820)	(318,820)	238,753	08/15/2012
78466L-AA-4	SSF SETTLEMENT FINANCE 2005-1 A-1		12/15/2006	MBS PAYDOWN		1,036,702	1,036,702	1,036,702	1,036,702	0	0	0	0	0	1,036,702	0	0	0	30,189	09/15/2011
78487M-AC-3	SVOVM 2006-AA C		12/01/2006	MBS PAYDOWN		160,181	160,181	160,177	160,177	0	5	0	5	0	160,181	0	0	0	74	02/01/2014
78487M-AD-1	SVOVM 2006-AA D		12/01/2006	MBS PAYDOWN		160,181	160,181	160,164	160,164	0	17	0	17	0	160,181	0	0	0	78	02/01/2014
78487Q-AA-8	SVOVM 2003-AA A		12/01/2006	MBS PAYDOWN		584,978	584,978	584,903	584,969	0	9	0	9	0	584,978	0	0	0	11,896	05/01/2011
78487Q-AB-6	SVOVM 2003-AA B		12/01/2006	MBS PAYDOWN		350,987	350,987	350,937	350,981	0	6	0	6	0	350,987	0	0	0	7,680	05/01/2011
79548K-H8-4	SBM7 1999-2 B1		12/01/2006	MBS PAYDOWN		387,674	387,673	382,101	387,674	0	0	0	0	0	387,674	0	0	0	9,548	03/01/2007
79548K-H9-2	SBM7 1999-2 B2		12/01/2006	MBS PAYDOWN		175,536	175,536	169,364	175,536	0	0	0	0	0	175,536	0	0	0	4,339	03/01/2007
79548K-J2-5	SBM7 1999-2 B3		12/01/2006	MBS PAYDOWN		68,360	68,360	61,374	68,360	0	0	0	0	0	68,360	0	0	0	1,690	03/01/2007
79548K-QT-8	SBM7 1996-2 B2		11/01/2006	MBS PAYDOWN		68,228	68,228	66,101	68,228	0	0	0	0	0	68,228	0	0	0	3,788	05/25/2026
79549B-AV-9	SALOMON		01/15/2006	MATURITY		100,000	100,000	91,625	99,959	0	41	0	41	0	100,000	0	0	0	3,375	01/15/2006
800907-AF-4	SANMINA-SCI		02/15/2006	TENDER OFFER		22,232,500	20,885,000	24,356,388	22,914,274	0	(108,992)	0	(108,992)	0	22,805,283	0	(572,782)	(572,782)	1,263,978	01/15/2010
806407-A*-3	HENRY SCHEIN SENIOR NOTE		09/23/2006	SINKING FUND PYMT		6,000,000	6,000,000	6,000,000	6,000,000	0	0	0	0	0	6,000,000	0	0	0	399,600	09/23/2010
80874P-A#-6	SCIENTIFIC GAMES TRANCHE TERM LOAN C		09/30/2006	SINKING FUND PYMT		15,000	15,000	15,000	15,000	0	0	0	0	0	15,000	0	0	0	344	12/31/2009
80874P-B*-9	SCIENTIFIC GAMES REVOLVER		12/20/2006	VARIOUS		2,037,500	2,037,500	2,037,500	2,037,500	0	0	0	0	0	2,037,500	0	0	0	55,892	12/23/2009
81038#-AA-0	SCOTTSBORO ALUMINUM LLC $30MM TERM LOAN		12/14/2006	VARIOUS		249,253	249,253	0	0	0	0	0	0	0	0	0	249,253	249,253	0	12/31/2007
81170R-AC-8	SEACOR SMIT		05/24/2006	RBC DOMINION		30,600,000	30,000,000	30,688,400	30,277,989	0	(27,427)	0	(27,427)	0	30,250,562	0	349,438	349,438	1,507,000	09/15/2009
814138-AH-6	SECURITY CAP IND		05/15/2006	SINKING FUND PYMT		3,717,000	3,717,000	3,710,793	3,705,877	0	11,123	0	11,123	0	3,717,000	0	0	0	147,751	05/15/2008
81744F-DJ-3	SEMT 2004-8 A1		12/20/2006	MBS PAYDOWN		9,418,980	9,418,980	9,450,737	9,427,859	0	(8,879)	0	(8,879)	0	9,418,980	0	0	0	239,539	07/20/2007
81744F-GY-7	SEMT 2005-2 A1		12/20/2006	VARIOUS		5,869,529	5,869,529	5,869,529	5,869,529	0	0	0	0	0	5,869,529	0	0	0	131,762	08/20/2007
817806-AA-0	SETCAP STRUCTURED SETTLEMENT CL A NOTES		12/01/2006	MBS PAYDOWN		1,656,334	1,656,334	1,656,334	1,656,334	0	0	0	0	0	1,656,334	0	0	0	42,009	06/01/2016

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
81887*-AA-6	SGE ASSOC SECURED NOTE SERIES D		07/07/2006	SINKING FUND PYMT		1,617,700	1,617,700	2,171,358	1,635,500	0	(17,800)	0	(17,800)	0	1,617,700	0	0	0	156,908	12/30/2010
82650X-AA-6	SIERRA RECEIVABLES 2003-1A A		12/15/2006	MBS PAYDOWN		775,927	775,927	775,927	775,927	0	0	0	0	0	775,927	0	0	0	12,639	05/15/2009
82650Y-AA-4	SIERRA RECEIVABLES 2003-2A A1		12/15/2006	MBS PAYDOWN		1,210,769	1,210,769	1,210,287	1,209,527	0	1,242	0	1,242	0	1,210,769	0	0	0	19,732	10/15/2009
828389-AA-4	SVLF 2006-A A		12/01/2006	MBS PAYDOWN		1,479,786	1,479,786	1,479,761	1,479,772	0	14	0	14	0	1,479,786	0	0	0	21,171	06/01/2015
828389-AB-2	SVLF 2006-A B		12/01/2006	MBS PAYDOWN		377,609	377,609	377,601	377,605	0	4	0	4	0	377,609	0	0	0	5,542	06/01/2015
828391-AA-0	SVLF 2005-A A		12/01/2006	MBS PAYDOWN		2,710,898	2,710,898	2,710,861	2,710,889	0	8	0	8	0	2,710,898	0	0	0	66,691	05/01/2010
828807-AG-2	SIMON PROPERTY GROUP LP		01/20/2006	MATURITY		20,000,000	20,000,000	20,848,600	20,011,474	0	(11,474)	0	(11,474)	0	20,000,000	0	0	0	737,500	01/20/2006
828807-AJ-6	SIMON PROPERTY GROUP LP		08/22/2006	BEAR STEARNS		18,159,840	18,000,000	18,496,120	18,194,028	0	(65,419)	0	(65,419)	0	18,128,609	0	31,231	31,231	892,500	11/15/2007
830827-AA-9	SKY FINANCIAL 2003-B A-1		12/20/2006	VARIOUS		3,970,384	3,970,384	3,970,384	3,970,384	0	0	0	0	0	3,970,384	0	0	0	82,970	01/20/2008
84413#-AB-7	SOUTHERN WINE & SPIRITS TERM LOAN B		09/30/2006	SINKING FUND PYMT		37,500	37,500	37,500	37,500	0	0	0	0	0	37,500	0	0	0	1,506	03/31/2012
84534*-AB-5	SOUTHWESTERN ASSOCIATES		12/20/2006	SINKING FUND PYMT		1,071,714	1,071,714	1,044,925	1,052,832	0	18,882	0	18,882	0	1,071,714	0	0	0	104,505	01/01/2010
846104-AC-1	SOVRAN FINANCIAL		06/15/2006	MATURITY		200,000	200,000	229,250	201,621	0	(1,621)	0	(1,621)	0	200,000	0	0	0	9,250	06/15/2006
852060-AG-7	SPRINT CAPITAL		05/01/2006	VARIOUS		5,254,450	5,000,000	5,239,250	5,215,540	0	(3,483)	0	(3,483)	0	5,212,057	0	42,393	42,393	173,458	05/01/2019
85375C-AL-5	STANDARD PACIFIC		01/11/2006	WACHOVIA		2,460,000	2,500,000	2,613,750	2,594,165	0	(547)	0	(547)	0	2,593,617	0	(133,617)	(133,617)	64,045	03/15/2013
85375C-AN-1	STANDARD PACIFIC		01/04/2006	MORGAN STANLEY		3,870,000	4,000,000	4,247,500	4,194,504	0	(692)	0	(692)	0	4,193,811	0	(323,811)	(323,811)	41,250	05/15/2011
85590A-AD-6	STARWOOD HOTELS		07/19/2006	VARIOUS		14,625,199	14,000,000	14,711,613	14,588,643	0	(39,207)	0	(39,207)	0	14,549,435	0	75,764	75,764	785,274	05/01/2012
857449-AB-8	STATE STREET BANK & TRUST		05/24/2006	GOLDMAN SACHS		4,723,750	5,000,000	4,982,300	4,984,008	0	368	0	368	0	4,984,376	0	(260,626)	(260,626)	164,063	10/15/2018
857689-AV-5	STATION CASINOS		12/04/2006	CITICORP		1,816,198	1,927,000	1,927,000	1,927,000	0	0	0	0	0	1,927,000	0	(110,803)	(110,803)	136,817	04/01/2012
858495-AB-0	STEINWAY MUSICAL INSTRUMENTS		02/23/2006	TENDER OFFER		1,739,054	1,666,000	1,666,000	1,666,000	0	0	0	0	0	1,666,000	0	73,054	73,054	51,831	04/15/2011
86037@-AC-8	STEWART ENTERPRISES TERM LOAN B		10/31/2006	SINKING FUND PYMT		659,335	659,335	663,364	659,380	0	(46)	0	(46)	0	659,335	0	0	0	10,503	01/31/2012
86212*-AB-9	STORAGE TR PPTY LP SENIOR NOTE SERIES B		01/15/2006	SINKING FUND PYMT		2,200,000	2,200,000	2,200,000	2,200,000	0	0	0	0	0	2,200,000	0	0	0	84,260	01/15/2007
863572-PS-6	LLL 1997-LLI B		12/15/2006	VARIOUS		10,000,000	10,000,000	10,140,739	10,020,052	0	(19,245)	0	(19,245)	0	10,000,807	0	(807)	(807)	695,000	10/12/2034
863572-PT-4	LLL 1997-LLI C1		12/10/2006	MBS PAYDOWN		3,711,074	3,711,074	3,765,076	3,719,386	0	(8,312)	0	(8,312)	0	3,711,074	0	0	0	259,775	09/10/2007
86357U-AP-6	SERVES 1999-5		02/03/2006	SINKING FUND PYMT		95,000,000	95,000,000	95,000,000	95,000,000	0	0	0	0	0	95,000,000	0	0	0	22,712,865	09/01/2011
86359D-HB-6	SASC 2005-10 B1		12/01/2006	MBS PAYDOWN		167,288	167,288	168,960	167,357	0	(70)	0	(70)	0	167,288	0	0	0	5,161	11/01/2022
86359D-HC-4	SASC 2005-10 B2		12/01/2006	MBS PAYDOWN		127,383	127,382	127,900	127,411	0	(29)	0	(29)	0	127,383	0	0	0	3,930	11/01/2022
86359K-AA-9	SFS 2005-A A		12/15/2006	MBS PAYDOWN		1,312,523	1,312,523	1,312,523	1,312,523	0	0	0	0	0	1,312,523	0	0	0	38,593	10/15/2018
86360F-AA-7	SFS 2006-A A		12/15/2006	MBS PAYDOWN		622,831	622,831	622,831	622,831	0	0	0	0	0	622,831	0	0	0	15,058	12/15/2021
866810-AF-1	SUN MICROSYSTEMS		05/11/2006	GOLDMAN SACHS		36,701,350	35,000,000	37,241,364	35,983,665	0	(91,504)	0	(91,504)	0	35,892,161	0	809,189	809,189	2,015,563	08/15/2009
869049-AF-3	SUSA PARTNERSHIP LP		07/01/2006	MATURITY		10,000,000	10,000,000	9,502,800	9,951,788	0	48,212	0	48,212	0	10,000,000	0	0	0	695,000	07/01/2006
87263C-AE-2	TRNDW 1999-1 C		03/15/2006	VARIOUS		571,681	571,681	571,681	571,681	0	0	0	0	0	571,681	0	0	0	10,320	08/15/2010
87263C-AF-9	TRNDW 1999-1 D		03/15/2006	VARIOUS		686,040	686,040	686,040	686,040	0	0	0	0	0	686,040	0	0	0	13,843	08/15/2010
87263D-AD-2	TRNDW 2000-1 C		09/01/2006	VARIOUS		663,110	663,110	663,110	663,110	0	0	0	0	0	663,110	0	0	0	38,034	07/01/2007
87274@-AC-8	TRW AUTOMOTIVE TRANCHE B TERM LOAN		09/30/2006	SINKING FUND PYMT		20,000	20,000	20,000	20,000	0	0	0	0	0	20,000	0	0	0	438	06/30/2012
87274@-AD-6	TRW AUTOMOTIVE TRANCHE E TERM LOAN		09/30/2006	SINKING FUND PYMT		30,000	30,000	30,000	30,000	0	0	0	0	0	30,000	0	0	0	701	09/30/2010
87611@-AB-2	TARGA RESOURCES TERM LOAN		09/30/2006	SINKING FUND PYMT		11,632	11,632	11,632	11,632	0	0	0	0	0	11,632	0	0	0	394	10/31/2012
87804A-AC-6	TBW 2006-3 2A2		12/01/2006	MBS PAYDOWN		1,019,678	1,019,678	1,020,952	1,019,739	0	(61)	0	(61)	0	1,019,678	0	0	0	14,650	03/01/2019
87804A-AD-4	TBW 2006-3 3A		12/01/2006	MBS PAYDOWN		2,490,386	2,490,386	2,502,838	2,490,740	0	(354)	0	(354)	0	2,490,386	0	0	0	34,649	06/01/2036
879433-AT-7	TELEPHONE & DATA SYSTEMS		08/01/2006	MATURITY		32,500,000	32,500,000	32,320,470	32,481,277	0	18,723	0	18,723	0	32,500,000	0	0	0	2,275,000	08/01/2006
880394-AB-7	TENNECO PACKAGING		10/24/2006	UBS SECURITIES		10,801,700	10,000,000	10,851,847	10,763,923	0	(14,730)	0	(14,730)	0	10,749,193	0	52,507	52,507	689,000	12/15/2025
882444-AA-0	TEXAS GENCO LLC		02/03/2006	TENDER OFFER		34,591,392	32,757,000	33,415,460	33,388,425	0	(6,986)	0	(6,986)	0	33,381,439	0	1,209,953	1,209,953	300,273	12/15/2014
885220-FE-8	TMST 2004-2 A1		12/25/2006	MBS PAYDOWN		6,961,826	6,961,826	6,973,794	6,963,122	0	(1,296)	0	(1,296)	0	6,961,826	0	0	0	183,604	01/25/2008
88576N-AB-4	HENDR 2006-1A A2		11/15/2006	VARIOUS		11,509	11,510	11,504	11,488	0	21	0	21	0	11,509	0	0	0	282	08/15/2031
88576P-AC-7	HENDR 2004-A A1		12/15/2006	MBS PAYDOWN		738,186	738,186	738,186	738,186	0	0	0	0	0	738,186	0	0	0	21,863	12/15/2024
88576P-AD-5	HENDR 2004-A A2		12/15/2006	MBS PAYDOWN		72,795	72,795	72,790	72,642	0	153	0	153	0	72,795	0	0	0	2,903	01/15/2027
88731E-AF-7	TIME WARNER ENTERTAINMENT		01/24/2006	CITICORP		16,334,920	14,000,000	14,518,380	14,426,893	0	(841)	0	(841)	0	14,426,053	0	1,908,867	1,908,867	429,917	03/15/2023
88731E-AJ-9	TIME WARNER ENTERTAINMENT		11/08/2006	JP MORGAN		12,200,300	10,000,000	10,643,400	10,594,553	0	(5,609)	0	(5,609)	0	10,588,944	0	1,611,356	1,611,356	1,112,014	07/15/2033
887389-AF-1	TIMKEN		05/16/2006	CSFB		6,851,250	7,000,000	6,959,960	6,974,447	0	2,132	0	2,132	0	6,976,579	0	(125,329)	(125,329)	306,347	02/15/2010
891490-AH-7	TOSCO		05/15/2006	MATURITY		20,825,000	20,825,000	21,120,885	20,845,383	0	(20,383)	0	(20,383)	0	20,825,000	0	0	0	793,953	05/15/2006
89556W-AB-6	TRNDW 2001-1 A2		12/01/2006	MBS PAYDOWN		1,269,343	1,269,343	1,269,343	1,269,343	0	0	0	0	0	1,269,343	0	0	0	38,572	02/01/2008
89556W-AC-4	TRNDW 2001-1 B		12/01/2006	MBS PAYDOWN		944,161	944,161	944,161	944,161	0	0	0	0	0	944,161	0	0	0	29,082	02/01/2008
89556W-AD-2	TRNDW 2001-1 C		12/01/2006	MBS PAYDOWN		377,664	377,664	377,664	377,664	0	0	0	0	0	377,664	0	0	0	12,788	03/01/2008
89814*-AA-7	TRUMBULL ASSOCIATES SERIES E		09/06/2006	SINKING FUND PYMT		4,065,216	4,065,216	3,823,255	3,795,660	0	269,556	0	269,556	0	4,065,216	0	0	0	305,418	03/01/2009
90111#-AF-0	TUTHILL SENIOR NOTE		10/15/2006	SINKING FUND PYMT		585,726	585,726	542,458	579,014	0	6,712	0	6,712	0	585,726	0	0	0	40,532	10/15/2012
902494-AL-7	TYSON FOODS		10/01/2006	MATURITY		14,665,000	14,665,000	15,078,796	14,742,306	0	(77,306)	0	(77,306)	0	14,665,000	0	0	0	1,063,213	10/01/2006
902494-AM-5	TYSON FOODS		09/26/2006	VARIOUS		72,926,840	68,000,000	76,430,038	74,318,240	0	(584,747)	0	(584,747)	0	73,733,493	0	(806,653)	(806,653)	4,653,000	10/01/2011
902911-AM-8	UST		11/16/2006	MORGAN STANLEY		24,810,125	23,500,000	23,909,251	23,814,550	0	(37,132)	0	(37,132)	0	23,777,418	0	1,032,707	1,032,707	2,101,781	07/15/2012
907770-BD-2	UNION OIL OF CALIFORNIA		05/23/2006	TENDER OFFER		12,261,280	10,780,000	10,416,700	10,452,365	0	2,375	0	2,375	0	10,454,740	0	1,806,540	1,806,540	423,414	05/01/2028
907770-BG-5	UNION OIL OF CALIFORNIA		03/28/2006	BANC OF AMERICA		34,542,001	34,910,000	34,383,391	34,547,336	0	10,940	0	10,940	0	34,558,276	0	(16,275)	(16,275)	873,730	10/01/2012

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
90777H-AF-1	UNION OIL OF CALIFORNIA		02/15/2006	MATURITY		5,000,000	5,000,000	4,978,234	4,999,450	0	550	0	550	0	5,000,000	0	0	0	228,750	02/15/2006
90783V-AA-3	UNION PACIFIC RAILROAD		01/02/2006	SINKING FUND PYMT		2,589	2,589	2,589	2,589	0	0	0	0	0	2,589	0	0	0	56	01/02/2029
91343#-AA-9	UNIVERSAL COMPRESSION TERM LOAN		01/03/2006	PRIOR YEAR INCOME		0	0	0	0	0	0	0	0	0	0	0	0	0	2,453	03/31/2012
91343#-AB-7	UNIVERSAL COMPRESSION ADDITIONAL TL B		10/24/2006	SINKING FUND PYMT		4,468,753	4,468,753	4,468,753	4,468,753	0	0	0	0	0	4,468,753	0	0	0	237,576	02/15/2012
91345H-AT-2	UNIVERSAL		03/29/2006	VARIOUS		48,716,105	53,650,000	53,932,636	53,886,622	0	(2,062)	0	(2,062)	0	53,884,560	0	(5,168,455)	(5,168,455)	1,054,907	10/15/2013
913538-FA-7	UNIVERSAL FOODS		10/30/2006	CSFB		13,361,250	13,500,000	13,182,888	13,373,000	0	30,024	0	30,024	0	13,403,024	0	(41,774)	(41,774)	952,160	04/01/2009
91529Y-AC-0	UNUMPROVIDENT		06/09/2006	TENDER OFFER		4,960,249	4,868,000	5,093,145	5,030,496	0	(11,725)	0	(11,725)	0	5,018,771	0	(58,522)	(58,522)	286,637	03/01/2011
91913Y-AD-2	VALERO ENERGY		06/21/2006	SALOMON SMITH BARNEY		10,345,700	10,000,000	9,975,000	9,982,375	0	1,111	0	1,111	0	9,983,486	0	362,214	362,214	479,340	04/15/2012
92344G-AM-8	VERIZON GLOBAL		02/09/2006	CITICORP		8,834,240	7,600,000	8,607,988	8,586,593	0	(1,892)	0	(1,892)	0	8,584,701	0	249,539	249,539	119,436	12/01/2030
92344G-AW-6	VERIZON GLOBAL		02/09/2006	MERRILL LYNCH		9,508,500	10,000,000	9,922,800	9,924,631	0	729	0	729	0	9,925,361	0	(416,861)	(416,861)	205,528	09/15/2015
929160-AD-1	VULCAN MATERIALS		02/01/2006	MATURITY		22,500,000	22,500,000	22,491,900	22,499,838	0	162	0	162	0	22,500,000	0	0	0	720,000	02/01/2006
929227-3N-4	WAMU 2003-S5 CB1		12/01/2006	MBS PAYDOWN		149,363	149,363	150,763	149,433	0	(69)	0	(69)	0	149,363	0	0	0	4,499	04/01/2021
929227-B4-7	WAMU 2002-S8 1A4		12/01/2006	MBS PAYDOWN		9,015,228	9,015,228	8,991,281	9,012,384	0	2,844	0	2,844	0	9,015,228	0	0	0	264,544	05/01/2009
92922F-MG-0	WAMU 2004-S1 B1		12/01/2006	MBS PAYDOWN		78,294	78,294	78,514	78,308	0	(14)	0	(14)	0	78,294	0	0	0	2,498	02/01/2024
92922F-VE-5	WAMU 2004-S3 3A1		12/01/2006	MBS PAYDOWN		154,794	154,794	158,155	154,830	0	(37)	0	(37)	0	154,794	0	0	0	4,869	12/01/2016
92922F-VK-1	WAMU 2004-S3 B1		12/01/2006	MBS PAYDOWN		84,466	84,466	83,747	84,452	0	15	0	15	0	84,466	0	0	0	2,528	06/01/2025
92922F-VL-9	WAMU 2004-S3 B2		12/01/2006	MBS PAYDOWN		49,111	49,111	48,012	49,082	0	29	0	29	0	49,111	0	0	0	1,470	06/01/2025
92922F-WY-0	WAMU 2004-AR10 A2C		12/25/2006	MBS PAYDOWN		4,808,371	4,808,371	4,808,371	4,808,371	0	0	0	0	0	4,808,371	0	0	0	131,282	05/25/2007
92922F-XJ-2	WAMU 2004-AR10 A1A		12/25/2006	MBS PAYDOWN		10,612,729	10,612,729	10,652,527	10,622,133	0	(9,404)	0	(9,404)	0	10,612,729	0	0	0	299,885	09/25/2007
92927F-AA-1	WINM 2006-A A		12/15/2006	VARIOUS		4,975,544	4,975,544	4,975,177	4,968,112	0	7,432	0	7,432	0	4,975,544	0	0	0	109,345	10/15/2010
92929Q-AR-8	WMX TECHNOLOGIES		10/15/2006	MATURITY		6,825,000	6,825,000	7,036,302	6,867,512	0	(42,512)	0	(42,512)	0	6,825,000	0	0	0	477,750	10/15/2006
92977T-AF-9	WMLT 2006-A 3A2		12/01/2006	MBS PAYDOWN		55,174	55,174	54,362	55,171	0	3	0	3	0	55,174	0	0	0	385	02/01/2036
93439#-AA-0	WARNACO GROUP TERM LOAN B		11/14/2006	VARIOUS		181,667	181,667	182,348	181,676	0	(9)	0	(9)	0	181,667	0	0	0	7,583	03/31/2013
939336-7F-4	WMALT 2005-4 B1		12/01/2006	MBS PAYDOWN		249,087	249,087	251,383	249,217	0	(130)	0	(130)	0	249,087	0	0	0	6,939	07/01/2022
948626-A@-5	WEIGHT WATCHERS INTL ADD'L TERM B		05/09/2006	SINKING FUND PYMT		1,975,000	1,975,000	1,975,000	1,975,000	0	0	0	0	0	1,975,000	0	0	0	65,614	03/31/2010
94863#-AB-1	WEIGHT WATCHERS INTL TERM LOAN B		05/09/2006	SINKING FUND PYMT		4,136,412	4,136,412	4,136,412	4,136,412	0	0	0	0	0	4,136,412	0	0	0	101,925	03/31/2010
949757-AS-7	WFMBS 2004-6 B1		12/01/2006	MBS PAYDOWN		144,416	144,416	141,748	144,403	0	13	0	13	0	144,416	0	0	0	4,345	05/01/2027
949757-AT-5	WFMBS 2004-6 B2		12/01/2006	MBS PAYDOWN		53,489	53,489	51,748	53,481	0	8	0	8	0	53,489	0	0	0	1,609	05/01/2027
949788-AH-6	WFMBS 2004-7 B1		12/01/2006	MBS PAYDOWN		95,277	95,277	93,163	95,141	0	136	0	136	0	95,277	0	0	0	2,456	03/01/2016
94978U-AE-4	WFMBS 2002-10 A5		12/01/2006	MBS PAYDOWN		1,959,458	1,959,458	1,911,696	1,951,972	0	7,486	0	7,486	0	1,959,458	0	0	0	78,147	06/01/2007
94980D-AA-6	WFMBS 2003-M A1		12/01/2006	MBS PAYDOWN		344,497	344,497	339,585	344,129	0	368	0	368	0	344,497	0	0	0	8,516	09/01/2013
94980S-BS-3	WFMBS 2006-9 B2		12/01/2006	VARIOUS		41,384	41,384	40,226	41,332	0	52	0	52	0	41,384	0	0	0	622	04/01/2021
94981C-BA-6	WFMBS 2003-17 2A6		10/18/2006	DEUTSCHE BANK AG		9,869,531	10,000,000	10,079,593	10,069,656	0	(7,126)	0	(7,126)	0	10,062,530	0	(192,999)	(192,999)	491,912	11/01/2015
94981C-BH-1	WFMBS 2003-17 B1		12/01/2006	MBS PAYDOWN		149,677	149,677	148,830	149,666	0	12	0	12	0	149,677	0	0	0	4,399	09/01/2026
94982J-AV-5	WFMBS 2005-6 B1		12/01/2006	MBS PAYDOWN		127,449	127,449	127,668	127,467	0	(18)	0	(18)	0	127,449	0	0	0	3,843	08/01/2022
94982J-AW-3	WFMBS 2005-6 B2		12/01/2006	MBS PAYDOWN		43,823	43,823	43,289	43,812	0	12	0	12	0	43,823	0	0	0	1,321	08/01/2022
94982M-AG-1	WFMBS 2005-5 B1		12/01/2006	MBS PAYDOWN		134,570	134,570	134,244	134,565	0	6	0	6	0	134,570	0	0	0	3,820	09/01/2018
94982Q-AB-3	WFMBS 2005-10 A2		12/01/2006	MBS PAYDOWN		2,985,173	2,985,175	2,865,301	2,981,746	0	3,427	0	3,427	0	2,985,173	0	0	0	53,932	12/01/2021
94982W-BH-6	WFMBS 2005-9 B1		12/01/2006	MBS PAYDOWN		182,697	182,697	181,155	182,661	0	35	0	35	0	182,697	0	0	0	5,415	05/01/2023
94982W-BJ-2	WFMBS 2005-9 B2		12/01/2006	MBS PAYDOWN		52,886	52,886	51,737	52,852	0	34	0	34	0	52,886	0	0	0	1,568	05/01/2023
94984E-BD-3	WFMBS 2006-10 B1		12/01/2006	MBS PAYDOWN		46,039	46,039	44,730	46,026	0	13	0	13	0	46,039	0	0	0	692	12/01/2020
94984E-BE-1	WFMBS 2006-10 B2		12/01/2006	MBS PAYDOWN		15,345	15,345	14,693	15,323	0	22	0	22	0	15,345	0	0	0	231	12/01/2020
94984F-AY-5	WFMBS 2006-11 B1		12/01/2006	MBS PAYDOWN		48,099	48,099	47,167	48,090	0	8	0	8	0	48,099	0	0	0	603	05/01/2019
94984F-AZ-2	WFMBS 2006-11 B2		12/01/2006	MBS PAYDOWN		15,562	15,562	15,040	15,558	0	4	0	4	0	15,562	0	0	0	195	05/01/2019
94984M-AH-7	WFMBS 2006-AR14 1A8		12/01/2006	MBS PAYDOWN		2,034,075	2,034,076	2,030,897	2,033,866	0	209	0	209	0	2,034,075	0	0	0	20,982	08/01/2016
94984M-AS-3	WFMBS 2006-AR14 3A2		12/01/2006	MBS PAYDOWN		472,931	472,931	472,192	472,912	0	19	0	19	0	472,931	0	0	0	4,208	08/01/2036
94984R-AE-3	WFMBS 2006-15 B2		12/01/2006	MBS PAYDOWN		11,239	11,239	11,150	11,239	0	0	0	0	0	11,239	0	0	0	56	10/01/2036
95531*-AA-6	WEST PHARMACEUTICALS SVCS SENIOR NOTE		02/27/2006	SINKING FUND PYMT		15,000,000	15,000,000	15,000,000	15,000,000	0	0	0	0	0	15,000,000	0	0	0	1,126,124	04/08/2009
98385X-AD-8	XTO ENERGY		06/20/2006	DEUTSCHE BANK AG		9,180,600	10,000,000	9,778,600	9,786,666	0	10,340	0	10,340	0	9,797,006	0	(616,406)	(616,406)	438,278	02/01/2014
99B008-04-5	FOLIOFN REVOLVER		12/22/2006	SINKING FUND PYMT		500,000	500,000	500,000	500,000	0	0	0	0	0	500,000	0	0	0	44,219	11/04/2007
99B008-28-4	R H DONNELLEY TRANCHE B-2		01/11/2005	PRIOR YEAR INCOME		0	0	0	0	0	0	0	0	0	0	0	0	0	(923)	06/30/2011
D3001#-AA-3	FRESENIUS MEDICAL CARE HOLDINGS TL B		09/30/2006	SINKING FUND PYMT		25,000	25,000	25,000	25,000	0	0	0	0	0	25,000	0	0	0	466	03/31/2013
P4764*-AA-9	GLOBAL EDUCATION INTERNATIONAL SERIES B		08/02/2006	VARIOUS		4,000,000	4,000,000	4,000,000	4,000,000	0	0	0	0	0	4,000,000	0	0	0	166,808	04/30/2010
003669-AJ-7	ABITIBI-CONSOLIDATED CANADA	C	11/16/2006	JP MORGAN		3,863,200	4,390,000	4,390,000	4,390,000	0	0	0	0	0	4,390,000	0	(526,800)	(526,800)	418,727	04/01/2015
003924-AH-0	ABITIBI-CONSOLIDATED	C	11/16/2006	LEHMAN BROTHERS		415,000	500,000	537,540	536,712	0	(441)	0	(441)	0	536,271	0	(121,271)	(121,271)	57,771	08/01/2030
078149-DL-2	BELL CANADA	C	04/01/2006	MATURITY		200,000	200,000	197,500	199,922	0	78	0	78	0	200,000	0	0	0	7,750	04/01/2006
102175-AB-2	BOWATER CANADA FINANCE	C	01/04/2006	DEUTSCHE BANK AG		2,925,000	3,000,000	2,989,363	2,990,416	0	29	0	29	0	2,990,445	0	(65,445)	(65,445)	35,775	11/15/2011
12201P-AK-2	BURLINGTON RESOURCES	C	10/20/2006	CALL at 100.126		30,037,797	30,000,000	29,941,500	29,984,796	0	10,366	0	10,366	0	29,995,162	0	42,635	42,635	1,942,750	03/01/2007
12201P-AL-0	BURLINGTON RESOURCES	C	10/20/2006	CALL at 100.045		18,508,383	18,500,000	18,497,040	18,499,395	0	529	0	529	0	18,499,924	0	8,459	8,459	918,011	12/01/2006

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
146900-AC-9	CASCADES	C	02/23/2006	VARIOUS		4,788,870	5,333,000	5,692,815	5,628,444	0	(8,472)	0	(8,472)	0	5,619,972	0	(831,102)	(831,102)	205,471	02/15/2013
20825U-AB-0	CONOCO FUNDING	C	09/19/2006	VARIOUS		52,287,450	50,000,000	49,976,800	49,985,018	0	1,565	0	1,565	0	49,986,583	0	2,300,867	2,300,867	2,958,924	10/15/2011
257561-AT-7	DOMTAR	C	04/03/2006	VARIOUS		14,775,000	15,000,000	16,431,380	16,118,623	0	(17,537)	0	(17,537)	0	16,101,085	0	(1,326,085)	(1,326,085)	965,833	08/01/2016
33763@-AA-4	FIRSTSERVICE GTD SENIOR SECURED NOTE	C	06/29/2006	SINKING FUND PYMT		4,642,950	4,642,950	4,642,950	4,642,950	0	0	0	0	0	4,642,950	0	0	0	187,111	06/29/2011
57933#-AF-5	MCCAIN FIN USA SENIOR NOTE SERIES D	C	12/21/2006	BANC OF AMERICA		21,513,448	20,000,000	20,000,000	20,000,000	0	0	0	0	0	20,000,000	0	1,513,448	1,513,448	1,458,722	06/15/2013
618912-A@-8	MOSAIC GROUP SR SECURED NOTE SERIES A	C	02/10/2006	SINKING FUND PYMT		295,201	295,201	0	0	0	0	0	0	0	0	0	295,201	295,201	0	06/13/2008
64457*-AD-6	NEWGRADE ENERGY GTD NOTE SERIES 3	C	09/01/2006	SINKING FUND PYMT		2,647,463	2,647,463	2,647,463	2,647,463	0	0	0	0	0	2,647,463	0	0	0	134,665	08/31/2007
65542N-AJ-6	NORAMPAC	C	02/13/2006	CSFB		7,241,825	7,829,000	8,240,023	8,187,176	0	(6,927)	0	(6,927)	0	8,180,250	0	(938,425)	(938,425)	108,220	06/01/2013
66977W-AB-5	NOVA CHEMICALS	C	05/15/2006	MATURITY		15,000,000	15,000,000	14,924,900	14,993,484	0	6,516	0	6,516	0	15,000,000	0	0	0	525,000	05/15/2006
66977W-AF-6	NOVA CHEMICALS	C	06/07/2006	VARIOUS		10,240,000	11,000,000	11,391,250	11,315,610	0	(18,389)	0	(18,389)	0	11,297,221	0	(1,057,221)	(1,057,221)	629,417	01/15/2012
74819R-AB-2	QUEBECOR MEDIA	C	01/17/2006	TENDER OFFER		9,481,410	9,000,000	9,903,000	9,488,032	0	(7,631)	0	(7,631)	0	9,480,401	0	1,009	1,009	506,188	07/15/2011
866950-A*-9	SUN MEDIA TERM LOAN B	C	11/01/2006	SINKING FUND PYMT		50,000	50,000	50,000	50,000	0	0	0	0	0	50,000	0	0	0	2,082	02/07/2009
C5100*-AA-3	LAIDLAW INTERNATIONAL CANADIAN TL	C	10/10/2006	SINKING FUND PYMT		3,125	3,125	3,145	3,125	0	0	0	0	0	3,125	0	0	0	68	06/30/2013
C5431#-AA-9	MENU FOODS SENIOR SECURED SERIES A	C	11/08/2006	VARIOUS		8,000,000	8,000,000	8,000,000	8,000,000	0	0	0	0	0	8,000,000	0	0	0	637,333	10/31/2010
043353-A@-0	ARVINMERITOR TERM LOAN B	F	09/29/2006	SINKING FUND PYMT		2,941	2,941	2,941	2,941	0	0	0	0	0	2,941	0	0	0	46	06/30/2012
060340-A*-7	BANISTMO CREDIT CARD RECEIVABLES	F	12/20/2006	SINKING FUND PYMT		268,938	268,938	268,938	268,938	0	0	0	0	0	268,938	0	0	0	13,793	12/15/2011
105489-AB-4	BRANT POINT 2 CBO 2001-1A A2L	F	05/30/2006	MBS PAYDOWN		11,400,224	11,400,224	11,115,218	11,400,224	0	0	0	0	0	11,400,224	0	0	0	285,443	05/30/2006
105489-AC-2	BRANT POINT 2 CBO 2000-1A A3L	F	05/30/2006	MBS PAYDOWN		6,000,000	6,000,000	5,700,000	6,000,000	0	0	0	0	0	6,000,000	0	0	0	153,247	05/30/2006
124891-AA-0	SCBO 2003-2A A	F	03/09/2006	MBS PAYDOWN		879,582	879,582	868,312	879,582	0	0	0	0	0	879,582	0	0	0	19,555	03/09/2006
12495X-AA-2	CBCL 6A A	F	11/05/2006	MBS PAYDOWN		4,774,190	4,774,190	4,774,190	4,774,190	0	0	0	0	0	4,774,190	0	0	0	162,671	08/05/2008
12495X-AC-8	CBCL 6A B	F	11/05/2006	MBS PAYDOWN		1,023,041	1,023,041	1,023,041	1,023,041	0	0	0	0	0	1,023,041	0	0	0	37,573	08/05/2008
12497P-AA-7	CBCL 10A A	F	12/07/2006	MBS PAYDOWN		1,545,733	1,545,733	1,545,733	1,545,733	0	0	0	0	0	1,545,733	0	0	0	57,486	12/07/2010
12497P-AD-1	CBCL 10A D	F	02/09/2006	LEHMAN BROTHERS		2,597,781	2,595,349	2,595,349	2,595,349	0	0	0	0	0	2,595,349	0	2,432	2,432	36,065	06/07/2011
12497S-AA-1	CBCL 11A A	F	12/15/2006	MBS PAYDOWN		298,147	298,147	298,147	298,147	0	0	0	0	0	298,147	0	0	0	10,898	09/15/2011
12497S-AD-5	CBCL 11A D	F	02/08/2006	LEHMAN BROTHERS		1,647,056	1,645,000	1,645,000	1,645,000	0	0	0	0	0	1,645,000	0	2,056	2,056	19,716	09/15/2011
146230-AD-9	CARTER HOLT HARVEY	F	08/08/2006	TENDER OFFER		16,261,080	16,764,000	14,417,040	20,244,956	0	(146,172)	5,706,488	(5,852,660)	0	14,392,296	0	1,868,784	1,868,784	1,197,287	04/15/2015
244882-AA-4	DEKANIA CDO LTD 2003-1A A1	F	10/10/2006	MBS PAYDOWN		44,049	44,049	44,049	44,049	0	0	0	0	0	44,049	0	0	0	1,751	10/10/2008
364859-AD-0	GARAT 2004-CA 1	F	12/09/2006	MBS PAYDOWN		7,000,000	7,000,000	7,000,000	7,000,000	0	0	0	0	0	7,000,000	0	0	0	440,597	12/09/2006
466183-AC-4	JHW HIGH YIELD CASH FLOW FUND LP I A2	F	08/15/2006	MBS PAYDOWN		3,284,831	3,284,832	3,266,972	3,280,500	0	4,332	0	4,332	0	3,284,831	0	0	0	150,803	08/15/2009
55309T-AA-6	MM COMMUNITY FUNDING II	F	12/15/2006	CALL at 100.000		19,012,500	19,012,500	18,591,944	19,012,500	0	0	0	0	0	19,012,500	0	(1)	(1)	1,165,466	12/15/2031
623880-AB-7	MCAP 1A A2	F	01/15/2006	MBS PAYDOWN		2,472,166	2,472,166	2,476,029	2,476,029	0	(3,863)	0	(3,863)	0	2,472,166	0	0	0	30,957	01/15/2006
706448-AP-2	PEMEX FINANCE 1999-A A2	F	11/15/2006	SINKING FUND PYMT		2,000,000	2,000,003	2,156,624	2,036,478	0	(36,479)	0	(36,479)	0	2,000,000	0	0	0	105,625	02/15/2007
706448-BK-2	PEMEX FINANCE 2000-1 A1	F	11/15/2006	SINKING FUND PYMT		2,100,000	2,100,000	2,093,889	2,089,953	0	10,047	0	10,047	0	2,100,000	0	0	0	142,223	02/15/2011
74040T-AA-1	PREFERRED TERM IV	F	12/23/2006	SINKING FUND PYMT		20,000,000	20,000,000	20,000,000	20,000,000	0	0	0	0	0	20,000,000	0	0	0	1,238,527	12/23/2031
74386Q-AA-9	PROVIDENT CBO 1A A1	F	12/09/2006	MBS PAYDOWN		1,837,763	1,837,763	1,840,060	1,838,352	0	(589)	0	(589)	0	1,837,763	0	0	0	76,132	06/09/2009
74726M-AG-4	QANTAS AIRWAYS	F	12/14/2006	LEHMAN BROTHERS		4,475,000	5,000,000	4,980,200	4,980,200	0	1,179	0	1,179	0	4,981,379	0	(506,379)	(506,379)	214,271	04/15/2016
753035-B@-2	RANK GROUP FIN PLC GTD SER 2003-1 TR E	F	02/08/2006	SINKING FUND PYMT		35,000,000	35,000,000	35,000,000	35,000,000	0	0	0	0	0	35,000,000	0	0	0	3,809,744	05/08/2015
780153-AE-2	ROYAL CARIBBEAN CRUISES	F	08/15/2006	MATURITY		2,000,000	2,000,000	2,048,120	2,004,914	0	(4,914)	0	(4,914)	0	2,000,000	0	0	0	145,000	08/15/2006
780153-AG-7	ROYAL CARIBBEAN CRUISES	F	11/14/2006	BANC OF AMERICA		13,749,108	13,801,000	13,623,623	13,641,287	0	2,636	0	2,636	0	13,643,922	0	105,186	105,186	1,127,082	10/15/2027
780153-AJ-1	ROYAL CARIBBEAN CRUISES	F	11/15/2006	CSFB		20,195,200	20,000,000	19,996,570	19,999,154	0	14	0	14	0	19,999,168	0	196,032	196,032	1,711,806	03/15/2018
801041-AE-4	SANKATY SECURED FIXED RATE NOTE SERIES A	F	01/31/2006	MATURITY		24,000,000	24,000,000	24,000,000	24,000,000	0	0	0	0	0	24,000,000	0	0	0	806,400	01/31/2006
801041-AJ-3	SANKATY SECURED FIXED RATE NOTE SERIES B	F	01/31/2006	MATURITY		21,000,000	21,000,000	21,000,000	21,000,000	0	0	0	0	0	21,000,000	0	0	0	718,200	01/31/2006
803070-AA-9	SAPPI PAPIER	F	05/01/2006	UBS SECURITIES		21,035,430	22,000,000	22,111,780	22,079,780	0	(3,366)	0	(3,366)	0	22,076,415	0	(1,040,985)	(1,040,985)	564,375	06/15/2012
81688N-AA-6	SENECA CBO III 3A A	F	06/12/2006	MBS PAYDOWN		7,999,970	7,999,970	7,850,083	7,999,970	0	0	0	0	0	7,999,970	0	0	0	206,241	06/12/2006
81775#-AA-7	SES GLOBAL SA SR UNSECURED NOTE SERIES A	F	04/03/2006	US BANCORP - LIBRA		19,538,800	20,000,000	20,000,000	20,000,000	0	0	0	0	0	20,000,000	0	(461,200)	(461,200)	605,411	09/30/2013
826209-AC-2	SIERRA CLO I LTD 1A B1	F	10/31/2006	DEUTSCHE BANK AG		11,532,150	10,500,000	10,500,000	10,500,000	0	0	0	0	0	10,500,000	0	1,032,150	1,032,150	1,018,490	10/15/2012
879385-AC-6	TELEFONICA EUROPE	F	06/08/2006	LEHMAN BROTHERS		26,634,750	25,000,000	25,403,598	25,260,490	0	(21,623)	0	(21,623)	0	25,238,867	0	1,395,883	1,395,883	1,442,361	09/15/2010
902118-AC-2	TYCO INTERNATIONAL GROUP	F	01/10/2006	MERRILL LYNCH		10,889,700	10,000,000	9,951,750	9,956,352	0	27	0	27	0	9,956,379	0	933,321	933,321	54,444	06/15/2028
902118-AK-4	TYCO INTERNATIONAL GROUP	F	01/10/2006	LEHMAN BROTHERS		1,626,120	1,500,000	1,536,735	1,535,582	0	(22)	0	(22)	0	1,535,561	0	90,559	90,559	50,990	01/15/2029
902118-BK-3	TYCO INTERNATIONAL GROUP	F	11/10/2006	VARIOUS		32,426,810	32,000,000	34,255,080	33,996,585	0	(145,901)	0	(145,901)	0	33,850,683	0	(1,423,873)	(1,423,873)	1,572,500	11/15/2013
905433-A@-7	UNION BANK OF NORWAY	F	12/20/2006	MATURITY		35,000,000	35,000,000	35,000,000	35,000,000	0	0	0	0	0	35,000,000	0	0	0	2,677,500	12/20/2006
915436-AC-3	UPM-KYMMENE	F	01/24/2006	UBS SECURITIES		5,567,450	5,000,000	4,957,350	4,961,620	0	51	0	51	0	4,961,671	0	605,779	605,779	63,118	11/26/2027
92931N-AB-6	WPP FINANCE	F	04/26/2006	UBS SECURITIES		14,684,850	15,000,000	15,259,380	15,253,592	0	(8,114)	0	(8,114)	0	15,245,478	0	(560,628)	(560,628)	332,917	06/15/2014
G07980-AF-5	BARCLAYS BANK PLC	F	08/24/2006	GOLDMAN SACHS		8,712,500	10,000,000	8,521,250	8,521,250	0	0	0	0	0	8,521,250	0	191,250	191,250	519,774	07/29/2049
G4086#-AA-6	GREENCORE GROUP PLC SR UNSECD NOTES	F	11/01/2006	VARIOUS		20,507,230	21,500,000	21,500,000	21,500,000	0	0	0	0	0	21,500,000	0	(992,770)	(992,770)	1,013,637	10/28/2010
G4802#-AA-9	INTELSAT TERM LOAN	F	07/11/2006	SINKING FUND PYMT		4,962,500	4,962,500	5,007,252	5,005,511	0	(43,011)	0	(43,011)	0	4,962,500	0	0	0	239,520	07/31/2011
G6360#-AA-8	NTL INVESTMENT HOLDINGS TERM LOAN B	F	03/06/2006	SINKING FUND PYMT		4,000,000	4,000,000	3,960,000	4,000,000	0	0	0	0	0	4,000,000	0	0	0	112,966	06/30/2012
G7069#-AA-0	PHOTOBITION GROUP PLC SR NOTE SERIES A	F	08/30/2006	SINKING FUND PYMT		157,161	157,161	0	0	0	0	0	0	0	0	0	157,161	157,161	0	04/27/2007
G7069#-AB-8	PHOTOBITION GROUP PLC SR NOTE SERIES B	F	08/30/2006	SINKING FUND PYMT		157,161	157,161	0	0	0	0	0	0	0	0	0	157,161	157,161	0	04/27/2010

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
G7069#-AD-4	PHOTOBITION GROUP PLC SR NOTE SERIES D	F	08/30/2006	SINKING FUND PYMT		628,645	628,645	0	0	0	0	0	0	0	0	0	628,645	628,645	0	04/27/2012
G7153#-AD-1	PERSIMMON PLC GTD SENIOR NOTE SERIES B	F	07/20/2006	SINKING FUND PYMT		1,500,000	1,500,000	1,500,000	1,500,000	0	0	0	0	0	1,500,000	0	0	0	114,750	07/20/2009
G8053#-AA-6	SERVICE GRAPHICS LTD	D	07/13/2006	SINKING FUND PYMT		2,665,617	2,672,555	527,363	0	0	0	0	0	0	0	0	2,665,617	2,665,617	339,142	12/19/2008
G9159*-AB-9	UNIBANCO DIVERSIFIED PAYMENT RIGHT	F	10/24/2006	VARIOUS		13,000,000	13,000,000	13,000,000	13,000,000	0	0	0	0	0	13,000,000	0	0	0	498,283	11/15/2011
G9881#-AB-0	YULE CATTO 2004-1 A SR UNSECURED NOTE	F	06/29/2006	WACHOVIA		13,964,850	15,000,000	15,000,000	15,000,000	0	0	0	0	0	15,000,000	0	(1,035,150)	(1,035,150)	712,250	09/02/2012
N4758#-AA-5	JURYS DOYLE HOTEL GROUP PLC	F	03/01/2006	SINKING FUND PYMT		30,000,000	30,000,000	30,000,000	30,000,000	0	0	0	0	0	30,000,000	0	0	0	4,132,115	03/30/2010
Q1297#-AA-6	CSL FINANCE PTY LTD GTD SR NOTE SERIES A	F	12/19/2006	SINKING FUND PYMT		1,100,000	1,100,000	1,100,000	1,100,000	0	0	0	0	0	1,100,000	0	0	0	58,300	12/19/2012
Q2516#-AA-9	DEVEREAUX HOLDINGS PTY LTD SR NT SER A	F	12/28/2006	CALL at 100.000		2,333,334	2,333,334	2,333,334	2,333,334	0	0	0	0	0	2,333,334	0	0	0	226,965	03/31/2007
Q2516#-AB-7	DEVEREAUX HOLDINGS PTY LTD SR NT SER B	F	12/28/2006	CALL at 100.000		15,000,000	15,000,000	15,000,000	15,000,000	0	0	0	0	0	15,000,000	0	0	0	2,774,955	03/31/2012
	INCOME FROM DEBT SECURITIES RECLASSED TO PREFERRED PER SVO					0	0	0	0	0	(251,597)	0	(251,597)	0	0	0	0	0	6,017,539	
4599999. Bonds - Industrial and Miscellaneous						5,401,384,189	5,375,595,139	5,474,563,939	5,441,597,041	5,808,192	(12,450,181)	5,706,488	(12,348,477)	0	5,416,500,249	0	(15,116,066)	(15,116,066)	297,033,534	XXX
00339#-AA-6	WALGREENS 6		10/19/2006	VARIOUS		5,384,341	4,886,426	4,886,426	4,886,426	0	0	0	0	0	4,886,426	0	497,915	497,915	297,092	05/15/2019
12644*-AB-3	HOME DEPOT 3		12/15/2006	SINKING FUND PYMT		97,180	97,180	97,180	97,180	0	0	0	0	0	97,180	0	0	0	3,891	01/15/2026
12644@-AD-7	WAL-MART 3		12/14/2006	SINKING FUND PYMT		182,227	182,227	182,227	182,227	0	0	0	0	0	182,227	0	0	0	7,334	05/15/2019
12644@-AE-5	CVS 4		12/15/2006	SINKING FUND PYMT		267,409	267,409	259,968	266,429	0	980	0	980	0	267,409	0	0	0	10,469	05/15/2019
12644@-AG-0	HOME DEPOT 2		12/15/2006	SINKING FUND PYMT		172,467	172,453	172,453	172,453	0	0	0	0	0	172,453	0	14	14	7,191	01/15/2026
12644@-AU-9	HOME DEPOT 4		12/15/2006	SINKING FUND PYMT		177,872	177,872	177,872	177,872	0	0	0	0	0	177,872	0	0	0	7,279	01/15/2033
16121#-AA-4	CVS 6		12/25/2006	SINKING FUND PYMT		298,703	298,703	298,703	298,703	0	0	0	0	0	298,703	0	0	0	13,447	01/25/2026
20763#-EP-2	ROHM & HAAS		06/29/2006	SINKING FUND PYMT		1,220,684	1,220,684	1,335,269	1,221,435	0	(751)	0	(751)	0	1,220,684	0	0	0	53,344	06/29/2012
22161#-AA-3	COSTCO WHOLESALE 2		12/15/2006	SINKING FUND PYMT		494,570	494,570	501,452	494,707	0	(137)	0	(137)	0	494,570	0	0	0	16,525	08/15/2027
23372@-AA-8	WALGREENS 9		12/15/2006	SINKING FUND PYMT		620,000	620,000	620,000	620,000	0	0	0	0	0	620,000	0	0	0	26,541	11/15/2021
24805#-AA-1	WALGREENS 1		10/19/2006	VARIOUS		2,111,823	1,958,838	1,958,838	1,958,838	0	0	0	0	0	1,958,838	0	152,985	152,985	114,381	09/15/2017
25240*-AA-5	WALGREENS 14		10/19/2006	VARIOUS		3,645,790	3,828,000	3,828,000	3,828,000	0	0	0	0	0	3,828,000	0	(182,210)	(182,210)	170,515	08/15/2030
33632*-TW-7	CVS 3		12/01/2006	SINKING FUND PYMT		365,984	365,984	365,984	365,984	0	0	0	0	0	365,984	0	0	0	15,701	07/01/2021
33632*-UH-8	STEELCASE		12/01/2006	SINKING FUND PYMT		496,671	496,671	496,671	496,671	0	0	0	0	0	496,671	0	0	0	22,164	12/01/2017
33632*-UJ-4	PHILLIPS PETROLEUM		12/10/2006	SINKING FUND PYMT		455,030	455,030	501,180	456,215	0	(1,185)	0	(1,185)	0	455,030	0	0	0	19,832	12/10/2020
37045*-AD-1	GENERAL MOTORS PASS THRU TR SER 2000A-2		01/27/2006	VARIOUS		15,834,983	18,097,398	18,097,398	16,311,281	0	1,356	0	1,356	0	16,312,637	0	(477,654)	(477,654)	840,937	07/02/2018
40311#-AA-4	GSA 5		12/15/2006	SINKING FUND PYMT		262,992	262,992	262,088	262,328	0	664	0	664	0	262,992	0	0	0	10,021	08/15/2020
43278Q-AA-5	GOLDMAN SACHS		05/12/2006	SINKING FUND PYMT		9,345,428	9,345,428	9,345,133	9,345,178	0	249	0	249	0	9,345,428	0	0	0	1,302,227	10/11/2020
43457#-AA-2	WALGREENS 15		12/15/2006	SINKING FUND PYMT		87,348	87,348	87,348	87,348	0	0	0	0	0	87,348	0	0	0	2,406	03/15/2030
43457@-AA-4	WALGREENS 16		12/15/2006	SINKING FUND PYMT		47,811	47,811	47,811	47,811	0	0	0	0	0	47,811	0	0	0	1,315	06/15/2030
43711@-AA-6	HOME DEPOT 10		12/12/2006	VARIOUS		3,965,647	4,081,045	4,101,481	4,101,297	0	(723)	0	(723)	0	4,100,574	0	(134,928)	(134,928)	211,454	08/15/2035
46655*-AA-9	WALGREENS 8		12/15/2006	SINKING FUND PYMT		305,178	305,178	305,178	305,178	0	0	0	0	0	305,178	0	0	0	12,844	07/15/2020
47758#-AA-9	WALGREENS 7		10/19/2006	VARIOUS		5,710,294	5,266,491	4,992,107	5,072,042	0	21,734	0	21,734	0	5,093,776	0	616,518	616,518	316,977	09/15/2016
51802@-AA-9	LASALLE BANK 3		12/15/2006	SINKING FUND PYMT		63,255	63,255	63,255	63,255	0	0	0	0	0	63,255	0	0	0	1,897	08/15/2025
51804#-AA-5	LASALLE BANK 1		12/15/2006	SINKING FUND PYMT		204,276	204,276	204,276	204,276	0	0	0	0	0	204,276	0	0	0	6,452	09/15/2023
51804@-AA-7	LASALLE BANK 2		12/15/2006	SINKING FUND PYMT		90,911	90,911	90,911	90,911	0	0	0	0	0	90,911	0	0	0	3,057	01/15/2025
52465#-AC-9	RITE AID 6		12/10/2006	SINKING FUND PYMT		386,550	386,550	372,392	385,537	0	1,014	0	1,014	0	386,550	0	0	0	13,852	03/10/2020
52465#-BB-0	HOME DEPOT 5		12/15/2006	VARIOUS		192,780	192,780	202,183	192,935	0	(155)	0	(155)	0	192,780	0	0	0	7,761	01/15/2026
52465#-BC-8	HOME DEPOT 6		12/15/2006	SINKING FUND PYMT		103,691	103,691	116,469	103,903	0	(212)	0	(212)	0	103,691	0	0	0	4,210	01/15/2032
52465#-BD-6	HOME DEPOT 7		12/15/2006	SINKING FUND PYMT		104,566	104,566	111,484	104,678	0	(112)	0	(112)	0	104,566	0	0	0	4,245	12/15/2031
52465#-BE-4	WAL-MART 5		12/10/2006	SINKING FUND PYMT		379,409	379,409	464,518	383,457	0	(4,048)	0	(4,048)	0	379,409	0	0	0	19,573	01/10/2017
52465#-BJ-3	GSA 7		06/27/2006	SINKING FUND PYMT		23,348,484	23,348,484	24,242,652	24,222,127	0	(873,643)	0	(873,643)	0	23,348,484	0	0	0	3,078,557	04/15/2022
52465#-BK-0	GSA 6		12/15/2006	SINKING FUND PYMT		471,117	472,025	488,329	471,578	0	(461)	0	(461)	0	471,117	0	0	0	18,759	09/15/2021
52467@-AT-2	WAL-MART 6		12/15/2006	SINKING FUND PYMT		70,914	70,914	70,914	70,914	0	0	0	0	0	70,914	0	0	0	2,298	11/15/2022
52467@-AY-1	KOHL'S 1		05/15/2006	VARIOUS		7,720,724	7,170,624	7,878,372	7,827,429	0	(11,690)	0	(11,690)	0	7,815,738	0	(95,014)	(95,014)	258,130	01/15/2027
52467@-AZ-8	KOHL'S 2		05/15/2006	VARIOUS		10,739,577	9,758,376	11,298,837	11,186,416	0	(26,221)	0	(26,221)	0	11,160,195	0	(420,618)	(420,618)	354,117	01/15/2029
52467@-BF-1	WAL-MART 7		12/15/2006	SINKING FUND PYMT		220,915	220,915	229,829	221,114	0	(199)	0	(199)	0	220,915	0	0	0	7,538	11/15/2023
52467@-BK-0	WAL-MART 8		08/10/2006	SINKING FUND PYMT		616,944	616,944	613,885	616,075	0	869	0	869	0	616,944	0	0	0	24,794	08/10/2021
52467@-BQ-7	GSA 8		12/01/2006	SINKING FUND PYMT		948,518	948,518	948,518	948,518	0	0	0	0	0	948,518	0	0	0	23,682	08/01/2022
52467@-BR-5	LOWES 2		12/25/2006	VARIOUS		299,437	299,437	314,209	299,744	0	(307)	0	(307)	0	299,437	0	0	0	10,360	06/25/2029
52467@-BT-1	LOWES 3		12/25/2006	SINKING FUND PYMT		104,057	104,057	103,790	103,683	0	374	0	374	0	104,057	0	0	0	3,337	08/25/2023
52467@-BV-6	TARGET 2		12/15/2006	SINKING FUND PYMT		243,933	243,933	254,485	244,099	0	(165)	0	(165)	0	243,933	0	0	0	8,522	11/15/2034
52467@-BZ-7	LEGG MASON MCC LEASED BACKED PTC		12/05/2006	VARIOUS		1,274,923	1,274,923	1,274,923	1,274,923	0	0	0	0	0	1,274,923	0	0	0	34,946	08/05/2020
52468#-AB-8	HOME DEPOT 8		12/15/2006	SINKING FUND PYMT		37,425	37,425	40,218	37,480	0	(55)	0	(55)	0	37,425	0	0	0	1,506	12/15/2023
53378@-AA-9	CVS 1		12/25/2006	SINKING FUND PYMT		217,191	217,191	217,191	217,191	0	0	0	0	0	217,191	0	0	0	8,409	01/25/2020
54864@-AA-8	LOWES 1		12/15/2006	SINKING FUND PYMT		180,605	180,605	184,984	180,682	0	(78)	0	(78)	0	180,605	0	0	0	6,073	05/15/2029

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
58601E-AB-6	MEMORIAL ASSOCIATES		12/21/2006	SINKING FUND PYMT		234,455	234,455	234,455	234,455	0	0	0	0	0	234,455	0	0	0	15,146	02/15/2019
60519@-AA-4	CVS 2		12/10/2006	VARIOUS		104,658	104,658	104,658	104,658	0	0	0	0	0	104,658	0	0	0	4,549	04/10/2021
616912-AA-9	MORGANBERRY		09/30/2006	SINKING FUND PYMT		1,570,354	1,570,354	1,892,277	1,585,609	0	(15,255)	0	(15,255)	0	1,570,354	0	0	0	92,476	03/31/2019
628962-AA-0	NIH NEUROSCIENCE		08/15/2006	SINKING FUND PYMT		118,305	118,305	118,305	118,305	0	0	0	0	0	118,305	0	0	0	6,345	02/15/2019
643783-AB-9	GSA 4		07/15/2006	SINKING FUND PYMT		112,046	112,046	112,046	112,046	0	0	0	0	0	112,046	0	0	0	6,660	01/15/2021
66181#-AA-6	WAL-MART 4		12/15/2006	SINKING FUND PYMT		321,788	321,788	317,201	320,721	0	1,067	0	1,067	0	321,788	0	0	0	13,400	09/15/2019
68148#-AB-2	WALGREENS 3		10/10/2006	VARIOUS		6,352,994	6,033,465	6,033,465	6,033,465	0	0	0	0	0	6,033,465	0	319,529	319,529	324,979	08/15/2018
69360*-AA-7	ENGELHARD		07/02/2006	SINKING FUND PYMT		365,727	365,727	365,727	365,727	0	0	0	0	0	365,727	0	0	0	14,039	01/02/2019
73557*-AA-2	PORT WASHINGTON GENERATING STATION		12/15/2006	SINKING FUND PYMT		191,878	191,878	191,878	191,878	0	0	0	0	0	191,878	0	0	0	5,141	07/15/2030
77122#-AA-5	CONAGRA		12/01/2006	VARIOUS		21,362,486	21,362,486	21,362,486	21,362,486	0	0	0	0	0	21,362,486	0	0	0	3,266,039	08/31/2026
80466#-AA-3	WALGREENS 5		10/15/2006	VARIOUS		10,368,397	9,631,480	9,631,480	9,631,480	0	0	0	0	0	9,631,480	0	736,916	736,916	555,209	12/15/2019
85746*-DD-9	GENERAL MOTORS 3		07/18/2006	VARIOUS		3,808,945	4,585,641	4,585,641	3,938,394	0	0	0	0	0	3,938,394	0	(129,449)	(129,449)	230,945	01/02/2013
85746*-DE-7	GENERAL MOTORS 2		07/18/2006	VARIOUS		3,777,565	4,545,999	4,545,999	3,905,637	0	0	0	0	0	3,905,637	0	(128,072)	(128,072)	229,156	01/02/2013
85746*-DF-4	GENERAL MOTORS 5		07/18/2006	VARIOUS		520,447	626,366	626,366	538,100	0	0	0	0	0	538,100	0	(17,653)	(17,653)	31,093	01/02/2012
85746*-DG-2	GENERAL MOTORS 4		07/18/2006	VARIOUS		515,128	619,724	619,724	532,561	0	0	0	0	0	532,561	0	(17,433)	(17,433)	30,790	01/02/2012
85746*-DH-0	GENERAL MOTORS 7		07/31/2006	VARIOUS		1,115,694	1,349,697	1,349,697	1,154,695	0	0	0	0	0	1,154,695	0	(39,001)	(39,001)	68,170	01/02/2022
85746*-DJ-6	GENERAL MOTORS 6		07/18/2006	VARIOUS		1,193,964	1,443,978	1,443,978	1,235,633	0	0	0	0	0	1,235,633	0	(41,669)	(41,669)	74,159	01/02/2022
85746*-DL-1	GENERAL MOTORS 9		08/23/2006	VARIOUS		262,308	315,692	315,692	271,206	0	0	0	0	0	271,206	0	(8,897)	(8,897)	15,968	01/02/2012
85746*-DM-9	GENERAL MOTORS 8		07/18/2006	VARIOUS		259,628	312,345	312,345	268,414	0	0	0	0	0	268,414	0	(8,786)	(8,786)	15,518	01/02/2012
857461-AC-1	DETROIT EDISON 1		12/14/2006	SINKING FUND PYMT		1,375,656	1,375,656	1,375,656	1,375,656	0	0	0	0	0	1,375,656	0	0	0	64,809	12/14/2019
857461-AD-9	DETROIT EDISON 2		12/14/2006	SINKING FUND PYMT		1,253,897	1,253,897	1,253,897	1,253,897	0	0	0	0	0	1,253,897	0	0	0	59,926	06/14/2019
87285#-AA-7	COSTCO WHOLESALE 1		12/15/2006	SINKING FUND PYMT		155,949	155,949	160,700	156,053	0	(103)	0	(103)	0	155,949	0	0	0	6,417	06/15/2027
87317@-AA-1	TXU ENERGY LEVERAGED LEASE		01/02/2006	SINKING FUND PYMT		1,995,912	1,995,912	1,995,912	1,995,912	0	0	0	0	0	1,995,912	0	0	0	27,251	01/02/2026
90217#-AA-4	AMERICAN FINANCIAL REALTY 2004-1		04/10/2006	SINKING FUND PYMT		15,690,904	15,690,904	15,690,904	15,690,904	0	0	0	0	0	15,690,904	0	0	0	909,541	06/10/2024
91060@-AA-2	UNITED HEALTHCARE		12/10/2006	SINKING FUND PYMT		410,527	410,527	410,527	410,527	0	0	0	0	0	410,527	0	0	0	12,446	10/10/2020
92948#-AA-6	WAL-MART 1		08/15/2006	SINKING FUND PYMT		1,615,633	1,615,633	1,615,633	1,615,633	0	0	0	0	0	1,615,633	0	0	0	78,937	02/15/2018
93118@-AA-0	WAL-MART 9		12/15/2006	SINKING FUND PYMT		8,846	8,846	9,062	8,852	0	(6)	0	(6)	0	8,846	0	0	0	339	11/15/2031
93141#-AA-9	WALGREENS 10		12/15/2006	SINKING FUND PYMT		262,549	262,549	262,549	262,549	0	0	0	0	0	262,549	0	0	0	9,060	07/15/2028
93141#-AC-5	WALGREENS 12		12/20/2006	SINKING FUND PYMT		6,875,630	6,875,630	6,875,630	6,875,630	0	0	0	0	0	6,875,630	0	0	0	906,455	01/15/2030
94978#-AN-7	COMMONWEALTH EDISON		12/15/2006	SINKING FUND PYMT		53,515	53,515	53,515	53,515	0	0	0	0	0	53,515	0	0	0	1,959	06/15/2017
94978#-AR-8	INTL FLAVORS & FRAGRANCES 1		12/10/2006	SINKING FUND PYMT		669,421	669,421	669,421	669,421	0	0	0	0	0	669,421	0	0	0	26,581	07/10/2024
94978#-AY-3	COOPER CAMERON		12/09/2006	SINKING FUND PYMT		429,286	429,286	429,286	429,286	0	0	0	0	0	429,286	0	0	0	14,269	11/09/2024
94978#-AZ-0	BECKMAN COULTER 2002-1 CL A		12/11/2006	SINKING FUND PYMT		840,849	840,849	840,849	840,849	0	0	0	0	0	840,849	0	0	0	31,060	06/11/2018
94978#-CF-2	CVS 7		02/22/2006	VARIOUS		23,423,862	23,148,641	23,148,641	23,148,641	0	0	0	0	0	23,148,641	0	275,222	275,222	322,302	11/10/2026
94978#-CQ-8	CVS 8		11/10/2006	VARIOUS		11,914,623	12,401,869	12,401,869	12,401,869	0	0	0	0	0	12,401,869	0	(487,246)	(487,246)	640,560	08/10/2027
95203#-AA-9	WALGREENS 17		12/15/2006	SINKING FUND PYMT		70,576	70,576	70,576	70,576	0	0	0	0	0	70,576	0	0	0	1,926	06/15/2027
95280#-AA-5	INTL FLAVORS & FRAGRANCES 2		12/15/2006	SINKING FUND PYMT		46,623	46,623	46,623	46,623	0	0	0	0	0	46,623	0	0	0	1,632	12/15/2030
96032#-AA-4	WALGREENS 2		10/16/2006	VARIOUS		1,819,127	1,751,541	1,751,529	1,751,582	0	(44)	0	(44)	0	1,751,538	0	67,589	67,589	90,306	11/17/2018
969250-AA-6	BEAUMONT HOSPITAL		12/15/2006	SINKING FUND PYMT		11,568	11,568	11,963	11,574	0	(6)	0	(6)	0	11,568	0	0	0	464	11/15/2027
969250-AB-4	BEAUMONT HOSPITAL B TRANCHE		12/15/2006	SINKING FUND PYMT		4,592	4,592	5,120	4,602	0	(10)	0	(10)	0	4,592	0	0	0	184	11/15/2027
96928*-AB-3	WALGREENS 13		12/15/2006	SINKING FUND PYMT		316,982	316,982	316,982	316,982	0	0	0	0	0	316,982	0	0	0	11,014	11/15/2029
96928*-AL-1	BRANCH BANKING & TRUST		12/15/2006	SINKING FUND PYMT		35,011	35,011	35,011	35,011	0	0	0	0	0	35,011	0	0	0	1,505	05/15/2026
96928*-AZ-0	WALGREENS 19		12/15/2006	SINKING FUND PYMT		6,012	6,012	6,012	6,012	0	0	0	0	0	6,012	0	0	0	24	11/15/2031
99B008-69-8	MERIDIAN TRUST 1 LEVERAGED LEASE		12/29/2006	SINKING FUND PYMT		635,567	635,567	698,133	636,609	0	(1,041)	0	(1,041)	0	635,567	0	0	0	31,891	05/15/2014
99B008-70-6	MERIDIAN TRUST 2 LEVERAGED LEASE		11/15/2006	SINKING FUND PYMT		546,680	546,680	605,666	549,407	0	(2,728)	0	(2,728)	0	546,680	0	0	0	39,383	05/15/2014
99B008-71-4	MERIDIAN TRUST 3 LEVERAGED LEASE		05/15/2006	SINKING FUND PYMT		513,730	513,730	564,301	513,730	0	0	0	0	0	513,730	0	0	0	24,120	05/15/2014
99B008-72-2	MERIDIAN TRUST 4 LEVERAGED LEASE		11/15/2006	SINKING FUND PYMT		420,523	420,523	465,897	422,590	0	(2,067)	0	(2,067)	0	420,523	0	0	0	30,295	05/15/2014
52465#-AV-7	TYCO INTL 1	F	12/10/2006	SINKING FUND PYMT		267,818	267,818	267,818	267,818	0	0	0	0	0	267,818	0	0	0	12,303	06/10/2022
52465#-BA-2	TYCO INTL 2	F	12/10/2006	SINKING FUND PYMT		264,195	264,195	264,195	264,195	0	0	0	0	0	264,195	0	0	0	10,643	01/10/2023
52467@-AJ-4	AHOLD LEASE 4	F	06/15/2006	VARIOUS		4,076,837	4,115,266	4,346,009	4,341,793	0	(4,961)	0	(4,961)	0	4,336,832	0	(259,995)	(259,995)	154,890	11/15/2026
52467@-AL-9	AHOLD LEASE	F	08/01/2006	VARIOUS		25,198,111	23,726,177	25,249,536	25,153,590	0	(43,017)	0	(43,017)	0	25,110,573	0	87,538	87,538	1,203,013	05/15/2026
68210*-AA-1	ROLLS-ROYCE PLC OMEGA LEASING SR NOTE	F	12/12/2006	SINKING FUND PYMT		1,127,610	1,127,610	1,127,610	1,127,610	0	0	0	0	0	1,127,610	0	0	0	54,445	05/12/2010
4699999. Bonds - Credit Tenant Loans						254,466,022	254,401,186	259,897,843	255,121,496	0	(961,073)	0	(961,073)	0	254,160,421	0	305,601	305,601	17,165,694	XXX
28413#-AA-6	ELAN HOLDINGS		08/28/2006	EXCHANGE		2,473,837	2,473,837	2,473,837	2,473,837	0	0	0	0	0	2,473,837	0	0	0	333,102	05/15/2007
45604#-AA-9	INDUSTRIAL COATINGS GROUP REVOLVER		05/01/2006	SINKING FUND PYMT		10,001	10,001	4,729	4,580	0	0	0	0	0	4,580	0	5,421	5,421	0	12/31/2007
99B008-78-9	ELAN HOLDINGS		08/28/2006	SINKING FUND PYMT		2,434,356	2,434,356	2,434,356	2,434,356	0	0	0	0	0	2,434,356	0	0	0	197,552	05/15/2007
5399999. Bonds - Parent, Subsidiaries and Affiliates						4,918,194	4,918,194	4,912,922	4,912,773	0	0	0	0	0	4,912,773	0	5,421	5,421	530,654	XXX
6099997. Total - Bonds - Part 4						6,290,038,636	6,255,538,618	6,374,331,566	6,332,169,044	5,808,192	(13,917,967)	5,706,488	(13,816,263)	0	6,305,604,460	0	(15,565,830)	(15,565,830)	340,703,079	XXX

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
6099998. Total - Bonds - Part 5						115,631,063	125,511,636	119,977,697	119,977,696	0	10,411	0	10,411	0	119,988,107	0	(4,357,045)	(4,357,045)	2,897,711	XXX
6099999. Total - Bonds						6,405,669,699	6,381,050,254	6,494,309,263	6,452,146,740	5,808,192	(13,907,556)	5,706,488	(13,805,852)	0	6,425,592,567	0	(19,922,875)	(19,922,875)	343,600,790	XXX
03071H-2*-0	AMERISAFE CONVERTIBLE SERIES C		01/25/2006	RETURN OF CAPITAL	0.000	501,651	0.00	501,651	501,651	0	0	0	0	0	501,651	0	0	0	0	
05576F-AA-7	BT INSTITUTIONAL CAPITAL TRUST A		12/01/2006	CALL at 104.045	300,000.000	31,213,500	0.00	30,652,863	30,652,863	0	0	0	0	0	30,652,863	0	560,637	560,637	2,427,000	
286284-6*-0	ELGAR SERIES D CUMULATIVE REDEEMABLE		02/16/2006	DIRECT (ISSUER)	2,758.000	0	0.00	0	0	0	0	0	0	0	0	0	0	0	0	
38542#-17-6	GRAND EXPEDITIONS SERIES C		01/27/2006	DIRECT (ISSUER)	14,106.000	0	0.00	1,410,600	1,410,600	0	0	0	0	0	1,410,600	0	(1,410,600)	(1,410,600)	0	
38542#-18-4	GRAND EXPEDITIONS SERIES E		03/21/2006	DIRECT (ISSUER)	11,750.000	8,115,832	0.00	1,175,000	1,175,000	0	0	0	0	0	1,175,000	0	6,940,832	6,940,832	0	
58551H-AA-1	MELLON CAPITAL II		05/25/2006	UBS SECURITIES	100,000.000	10,507,500	0.00	10,233,375	10,233,375	0	0	0	0	0	10,233,375	0	274,125	274,125	399,750	
94974V-AA-4	WELLS FARGO CAPITAL A		12/01/2006	CALL at 104.0630	99,000.000	10,302,237	0.00	10,164,437	10,176,928	0	0	0	0	0	10,164,437	0	137,800	137,800	402,188	
94974W-AA-2	WELLS FARGO CAPITAL B		12/01/2006	CALL at 103.9750	150,000.000	15,596,250	0.00	15,165,627	15,173,429	0	0	0	0	0	15,165,627	0	430,623	430,623	596,250	
94974X-AA-0	WELLS FARGO CAPITAL I		12/01/2006	CALL at 103.9800	100,000.000	10,398,000	0.00	10,203,546	10,213,158	0	0	0	0	0	10,203,546	0	194,454	194,454	398,000	
99P000-57-5	GRAND EXPEDITIONS SERIES A		01/27/2006	DIRECT (ISSUER)	7,553.160	0	0.00	755,316	0	0	0	0	0	0	0	0	0	0	0	
G07980-AH-1	BARCLAYS BANK PLC	F	10/16/2006	GOLDMAN SACHS	100,000.000	8,637,500	0.00	9,083,909	9,083,909	0	0	0	0	0	9,083,909	0	(446,409)	(446,409)	0	
G55356-AG-7	LLOYDS TSB BANK PLC	F	05/16/2006	DEUTSCHE BANK AG	400,000.000	34,800,000	0.00	33,675,000	33,675,000	0	0	0	0	0	33,675,000	0	1,125,000	1,125,000	513,343	
6399999. Preferred Stocks - Industrial and Miscellaneous						130,072,470	XXX	123,021,324	122,295,913	0	0	0	0	0	122,266,008	0	7,806,462	7,806,462	4,736,531	XXX
99P000-53-4	INDUSTRIAL COATINGS GROUP		05/10/2006	DIRECT (ISSUER)	183,750.000	0	0.00	0	0	0	0	0	0	0	0	0	0	0	0	
6499999. Preferred Stocks - Parent, Subsidiaries and Affiliates						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
6599997. Total - Preferred Stocks - Part 4						130,072,470	XXX	123,021,324	122,295,913	0	0	0	0	0	122,266,008	0	7,806,462	7,806,462	4,736,531	XXX
6599998. Total - Preferred Stocks - Part 5						0	XXX	0	35,533,610	0	0	0	0	0	0	0	0	0	0	XXX
6599999. Total - Preferred Stocks						130,072,470	XXX	123,021,324	157,829,523	0	0	0	0	0	122,266,008	0	7,806,462	7,806,462	4,736,531	XXX
286284-5*-1	ELGAR CLASS A	D	12/28/2006	DIRECT (ISSUER)	106,103.040	51,636		0	4,945,537	0	0	4,945,537	(4,945,537)	0	0	0	51,636	51,636	0	
31339*-10-7	FHLBI CLASS B-1		08/02/2006	DIRECT (ISSUER)	4,950.000	495,000		495,000	495,000	0	0	0	0	0	495,000	0	0	0	12,029	
47764#-64-0	JNL/LAZARD SMALL CAP VALUE FUND - CL A		10/31/2006	JNAM	140,845.070	2,000,000		1,408,451	1,798,592	0	0	0	0	0	1,408,451	0	591,549	591,549	0	
47764@-22-0	JNL/T ROWE PRICE ESTABLISHED GROWTH - A		06/19/2006	JNAM	184,210.526	3,500,000		3,375,177	3,581,053	0	0	0	0	0	3,375,177	0	124,823	124,823	0	
47764@-23-8	JNL/T ROWE PRICE MIDCAP GROWTH - CLASS A		06/19/2006	JNAM	121,023.513	3,500,000		1,891,007	3,587,137	0	0	0	0	0	1,891,007	0	1,608,993	1,608,993	0	
47765#-12-8	JNL/MCM S&P 500 INDEX FUND - CLASS A		06/19/2006	JNAM	93,720.712	1,000,000		715,089	1,000,937	0	0	0	0	0	715,089	0	284,911	284,911	0	
47765#-33-4	JNL/S&P MANAGED MODERATE FUND		10/31/2006	JNAM	1,258,389.262	15,000,000		13,982,088	13,992,487	0	0	0	0	0	13,982,088	0	1,017,912	1,017,912	0	
47765#-35-9	JNL/S&P MANAGED AGGRESSIVE GROWTH FUND		10/31/2006	JNAM	1,342,011.131	18,000,000		15,108,412	17,177,742	0	0	0	0	0	15,108,412	0	2,891,588	2,891,588	0	
47765#-43-3	JNL/JPMORGAN INTERNATIONAL EQUITY - CL A		06/19/2006	JNAM	160,000.000	2,000,000		1,947,556	1,924,800	0	0	0	0	0	1,947,556	0	52,444	52,444	0	
552691-10-7	MCI		01/06/2006	EXCHANGE	442,525.000	8,125,647		7,965,450	8,731,018	(765,568)	0	0	(765,568)	0	7,965,450	0	160,197	160,197	0	
922173-71-1	FIFTH THIRD DISCIPLINED VALUE VIP FUND		12/04/2006	JNAM	28.815	490		392	452	0	0	0	0	0	392	0	98	98	2	
6899999. Common Stocks - Industrial and Miscellaneous						53,672,773	XXX	46,888,622	57,234,755	(765,568)	0	4,945,537	(5,711,105)	0	46,888,622	0	6,784,151	6,784,151	12,031	XXX
22580#-10-8	CRESCENT TELEPHONE COMPANY		12/05/2006	DIRECT (ISSUER)	0.100	604,200		7	0	0	0	0	0	0	0	0	604,200	604,200	0	
46850*-10-4	JACKSON NATIONAL LIFE DISTRIBUTORS		07/24/2006	DIRECT (ISSUER)	5,000.000	315,481		100,000	786,697	(471,216)	0	0	(471,216)	0	315,481	0	0	0	0	
6999999. Common Stocks - Parent, Subsidiaries and Affiliates						919,681	XXX	100,007	786,697	(471,216)	0	0	(471,216)	0	315,481	0	604,200	604,200	0	XXX
7299997. Total - Common Stocks - Part 4						54,592,454	XXX	46,988,629	58,021,452	(1,236,784)	0	4,945,537	(6,182,321)	0	47,204,103	0	7,388,351	7,388,351	12,031	XXX
7299998. Total - Common Stocks - Part 5						24,699,985	XXX	23,342,999	23,342,998	0	0	0	0	0	23,342,999	0	1,356,986	1,356,986	0	XXX
7299999. Total - Common Stocks						79,292,439	XXX	70,331,628	81,364,450	(1,236,784)	0	4,945,537	(6,182,321)	0	70,547,102	0	8,745,337	8,745,337	12,031	XXX
7399999. Total - Preferred and Common Stocks						209,364,909	XXX	193,352,952	239,193,973	(1,236,784)	0	4,945,537	(6,182,321)	0	192,813,110	0	16,551,799	16,551,799	4,748,562	XXX
7499999 - Totals						6,615,034,608	XXX	6,687,662,215	6,691,340,713	4,571,408	(13,907,556)	10,652,025	(19,988,173)	0	6,618,405,677	0	(3,371,076)	(3,371,076)	348,349,352	XXX

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	16	17	18	19	20	21
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
641423-BQ-0	NEVADA POWER		05/09/2006	BANK OF NEW YORK	06/13/2006	LEHMAN BROTHERS	2,388,000	2,380,908	2,356,502	2,380,949	0	41	0	41	0	0	(24,447)	(24,447)	14,660	0
3899999. Bonds - Public Utilities							2,388,000	2,380,908	2,356,502	2,380,949	0	41	0	41	0	0	(24,447)	(24,447)	14,660	0
013104-AF-1	ALBERTSONS		04/28/2006	CITICORP	07/07/2006	BANC OF AMERICA	943,000	852,095	813,036	852,487	0	392	0	392	0	0	(39,451)	(39,451)	31,419	17,954
013104-AL-8	ALBERTSONS		05/01/2006	VARIOUS	07/19/2006	VARIOUS	2,452,000	2,322,437	2,211,930	2,322,781	0	345	0	345	0	0	(110,852)	(110,852)	43,102	1,299
03072M-50-4	AMERUS GROUP		05/11/2006	CITICORP	07/18/2006	BANC OF AMERICA	8,000,000	8,082,208	8,156,320	8,079,639	0	(2,569)	0	(2,569)	0	0	76,681	76,681	95,088	0
119818-AA-0	BUFFALO THUNDER		12/08/2006	MERRILL LYNCH	12/11/2006	MERRILL LYNCH	1,556,000	1,556,000	1,587,120	1,556,000	0	0	0	0	0	0	31,120	31,120	0	0
16119*-AG-9	CHARTER COMMUNICATIONS TERM LOAN		04/28/2006	JP MORGAN	11/06/2006	VARIOUS	10,215,636	10,215,636	10,261,273	10,215,636	0	0	0	0	0	0	45,637	45,637	315,421	0
17305E-AM-7	CCCIT 2001-C3 C3		03/29/2006	MORGAN STANLEY	05/15/2006	MBS PAYDOWN	18,120,000	18,153,069	18,120,000	18,120,000	0	(33,069)	0	(33,069)	0	0	0	0	602,490	461,909
256605-AN-6	DOLE FOODS		06/15/2006	GOLDMAN SACHS	09/14/2006	DEUTSCHE BANK AG	932,000	850,450	887,730	854,700	0	4,250	0	4,250	0	0	33,030	33,030	17,643	938
256605-AP-1	DOLE FOODS		05/08/2006	VARIOUS	09/14/2006	GOLDMAN SACHS	709,000	693,048	702,796	694,145	0	1,098	0	1,098	0	0	8,651	8,651	32,161	9,540
29078E-AA-3	EMBARQ		05/12/2006	BEAR STEARNS	07/11/2006	BEAR STEARNS	9,000,000	8,999,370	9,047,970	8,999,556	0	186	0	186	0	0	48,414	48,414	113,929	3,998
345370-CA-6	FORD MOTOR		09/14/2006	CITICORP	09/29/2006	CITICORP	15,000,000	11,812,500	11,625,000	11,814,223	0	1,723	0	1,723	0	0	(189,223)	(189,223)	242,125	195,563
404119-AR-0	HCA		05/09/2006	VARIOUS	10/04/2006	VARIOUS	8,500,000	8,127,710	7,286,404	8,134,769	0	7,059	0	7,059	0	0	(848,365)	(848,365)	270,657	144,264
413627-AN-0	HARRAHS OPERATING		09/28/2006	BANC OF AMERICA	10/27/2006	VARIOUS	20,000,000	18,876,000	17,212,500	18,886,434	0	10,434	0	10,434	0	0	(1,673,934)	(1,673,934)	404,618	321,007
413627-AX-8	HARRAHS OPERATING		06/02/2006	DEUTSCHE BANK AG	11/06/2006	VARIOUS	17,181,000	17,032,556	15,214,885	17,036,476	0	3,920	0	3,920	0	0	(1,821,591)	(1,821,591)	439,087	0
442488-AY-8	K HOVNANIAN ENTERPRISES		11/13/2006	VARIOUS	12/18/2006	VARIOUS	4,868,000	4,381,490	4,600,648	4,398,089	0	16,598	0	16,598	0	0	202,559	202,559	233,454	98,692
641423-BN-7	NEVADA POWER		03/29/2006	LEHMAN BROTHERS	06/13/2006	LEHMAN BROTHERS	3,104,000	3,099,220	2,979,840	3,099,223	0	3	0	3	0	0	(119,383)	(119,383)	41,857	0
80874P-B*-9	SCIENTIFIC GAMES REVOLVER		04/24/2006	JP MORGAN	04/27/2006	SINKING FUND PYMT	400,000	400,000	400,000	400,000	0	0	0	0	0	0	0	0	0	0
097751-AM-3	BOMBARDIER	C	11/10/2006	DEUTSCHE BANK AG	11/10/2006	VARIOUS	2,143,000	2,143,000	2,167,109	2,143,000	0	0	0	0	0	0	24,109	24,109	0	0
4599999. Bonds - Industrial and Miscellaneous							123,123,636	117,596,789	113,274,561	117,607,158	0	10,370	0	10,370	0	0	(4,332,598)	(4,332,598)	2,883,051	1,255,164
6099998. Total - Bonds							125,511,636	119,977,697	115,631,063	119,988,107	0	10,411	0	10,411	0	0	(4,357,045)	(4,357,045)	2,897,711	1,255,164
6599998. Total - Preferred Stocks								0	0	0	0	0	0	0	0	0	0	0	0	0
22765Y-10-4	CROSSTEX ENERGY		11/20/2006	VARIOUS	12/12/2006	VARIOUS	19,128.000	1,733,061	1,650,043	1,733,061	0	0	0	0	0	0	(83,018)	(83,018)	0	0
29273V-10-0	ENERGY TRANSFER PARTNERS		11/29/2006	DONALDSON LUFKIN	12/13/2006	DL&J	42,164.000	1,229,613	1,263,422	1,229,613	0	0	0	0	0	0	33,809	33,809	0	0
44183Y-10-2	HOUSEVALUES		07/27/2006	FIDELITY INVESTMENTS	09/13/2006	CSFB	31,177.000	210,694	182,177	210,694	0	0	0	0	0	0	(28,517)	(28,517)	0	0
47765#-49-0	JNL/FRANKLIN TEMPLETON INC FUND CL A		05/02/2006	JNAM	12/21/2006	JNAM	2,000,000.000	20,000,000	21,474,925	20,000,000	0	0	0	0	0	0	1,474,925	1,474,925	0	0
80004C-10-1	SANDISK		03/31/2006	CSFB	03/31/2006	CSFB	869.000	56,103	50,174	56,103	0	0	0	0	0	0	(5,929)	(5,929)	0	0
86722Q-10-8	SUNCOM WIRELESS HOLDINGS		11/28/2006	BANK OF NEW YORK	11/28/2006	BANK OF NEW YORK	96,210.000	113,528	79,244	113,528	0	0	0	0	0	0	(34,284)	(34,284)	0	0
6899999. Common Stocks - Industrial and Miscellaneous								23,342,999	24,699,985	23,342,999	0	0	0	0	0	0	1,356,986	1,356,986	0	0
7299998. Total - Common Stocks								23,342,999	24,699,985	23,342,999	0	0	0	0	0	0	1,356,986	1,356,986	0	0
7399999. Total - Preferred and Common Stocks								23,342,999	24,699,985	23,342,999	0	0	0	0	0	0	1,356,986	1,356,986	0	0
7499999 - Totals								143,320,696	140,331,048	143,331,106	0	10,411	0	10,411	0	0	(3,000,059)	(3,000,059)	2,897,711	1,255,164

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	Stock of Such Company Owned by Insurer on Statement Date	
								9	10
CUSIP Identification	Description, Name of Subsidiary, Controlled or Affiliated Company	Foreign	NAIC Company Code or Alien Insurer Identification Number	NAIC Valuation Method (See SVO Purposes and Procedures Manual)	Do Insurer's Admitted Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	Total Amount of Such Intangible Assets	Book/Adjusted Carrying Value	Number of Shares	% of Outstanding
87212#-12-3	T&C HOLDINGS			3I	NO	0	456,000	94,560.000	25.0
0899999. Preferred Stock - Other Affiliates						0	456,000	XXX	XXX
0999999. Total Preferred Stocks						0	456,000	XXX	XXX
46852*-10-2	JACKSON NATIONAL LIFE INS CO - NEW YORK		60140	3IIA	NO	0	134,617,506	2,000.000	100.0
1299999. Common Stock - U.S. LAH Insurer						0	134,617,506	XXX	XXX
G4987#-10-8	JACKSON NATIONAL LIFE (BERMUDA) LTD			3I	NO	0	0	250,000.000	100.0
1499999. Common Stock - Alien Insurer						0	0	XXX	XXX
22580#-10-8	CRESCENT TELEPHONE COMPANY			3I	NO	0	0	300,000.000	100.0
28413#-10-8	ELAN HOLDINGS			3I	NO	0	0	250,000.000	25.0
99C000-77-7	GCI HOLDINGS CORP			3I	NO	0	0	406,385.000	70.0
1799999. Common Stock - Other Affiliates						0	0	XXX	XXX
1899999. Total Common Stocks						0	134,617,506	XXX	XXX
1999999 - Total						0	135,073,506	XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein $ 3,172,004,154

2.Total amount of intangible assets nonadmitted $ 0

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5	6
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	Number of Shares	% of Outstanding
22580#-10-8	SUN TEL NORTH AMERICA INC	CRESCENT TELEPHONE COMPANY	0	80,000.000	80.0
0299999. Common Stock			0	XXX	XXX
0399999 - Total			0	XXX	XXX

SCHEDULE DA - PART 1

Showing All SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	Codes		4	5	6	7	Change in Book/Adjusted Carrying Value				12	13	Interest						20
	2	3					8	9	10	11			14	15	16	17	18	19	
Description	Code	For-eign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Par Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Non-Admitted Due and Accrued	Rate of	Effective Rate of	How Paid	Gross Amount Received	Paid for Accrued Interest
0399999. Total - U.S Government						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
1099999. Total - All Other Government Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
1799999. Total - States, Territories and Possessions						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
2499999. Total - Political Subdivisions						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
3199999. Total - Special Revenue						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
3899999. Total - Public Utilities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
Federated Treasury Obligations			09/12/2006	Direct (Issuer)		100,000	0	0	0	0	100,000	100,000	410	0	4.830	4.830	MON	4,830	0
Sun Trust Money Market Fund			09/12/2006	Sun Trust		260,000	0	0	0	0	260,000	260,000	1,032	0	4.230	4.230	MON	4,545	0
AIM Liquid Assets Portfolio			12/27/2006	Bank of New York	01/02/2007	144,141,147	0	0	0	0	144,141,145	144,141,145	547,687	0	5.210	5.210	MON	43,494	0
3999999. Industrial and Miscellaneous - Issuer Obligations						144,501,147	0	0	0	0	144,501,145	144,501,145	549,129	0	XXX	XXX	XXX	52,869	0
4599999. Total - Industrial and Miscellaneous						144,501,147	0	0	0	0	144,501,145	144,501,145	549,129	0	XXX	XXX	XXX	52,869	0
5399999. Total - Parent, Subsidiaries and Affiliates Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
5499999. Total - Issuer Obligations						144,501,147	0	0	0	0	144,501,145	144,501,145	549,129	0	XXX	XXX	XXX	52,869	0
5599999. Total - Single Class Mortgaged Backed/Asset Backed Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
5699999. Total - Defined Multi-Class Residential Mortgage-Backed Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
5799999. Total - Other Multi-Class Residential Mortgage-Backed Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
5899999. Total - Defined Multi-Class Commercial Mortgage-Backed Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
5999999. Total - Other Multi-Class Commercial Mortgage-Backed/Asset-Backed Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
6099999. Total Bonds						144,501,147	0	0	0	0	144,501,145	144,501,145	549,129	0	XXX	XXX	XXX	52,869	0
7799999. Total - Parent, Subsidiaries and Affiliates						0	0	0	0	0	XXX	0	0	0	XXX	XXX	XXX	0	0
8299999 - Totals						144,501,147	0	0	0	0	XXX	144,501,145	549,129	0	XXX	XXX	XXX	52,869	0

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors and Insurance Futures Options Owned December 31 of Current Year

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry or Settlement	4 Strike Price, Rate or Index	5 Date of Acquisition	6 Exchange or Counterparty	7 Cost/Option Premium	8 Book Value	9 *	10 Statement Value	11 Fair Value	12 Increase/ (Decrease) by Adjustment	13 Used to Adjust Basis of Hedged Item	14 Other Investment/ Miscellaneous Income
S&P 500 - 9 year	9,025	01/02/2007	1330.9	01/02/1998	UBS	1,509,232	26,182		26,182	791,388	(314,184)	0	0
S&P 500 - 9 year	7,176	01/16/2007	1326.8838	01/16/1998	UBS	1,158,565	19,772		19,772	672,454	(237,257)	0	0
S&P 400 - 9 year	12,078	01/22/2007	455	01/21/1998	JPM Chase	(39,200)	(363)		(363)	4,230,624	4,356	0	(154,830)
S&P 500 - 9 year	7,753	01/30/2007	1,382	01/30/1998	UBS	1,256,543	42,772		42,772	385,088	(254,655)	0	0
Nasdaq 100 - 9 year	3,811	02/02/2007	1,700	02/02/1998	Deutsche Bank	70,102	1,298		1,298	308,919	(7,789)	0	(235,998)
Nikkei 225 - 9 year	237	03/19/2007	19796.84	03/18/1998	Deutsche Bank	642,354	27,069		27,069	2,126	(108,274)	0	0
FTSE 100 - 9 year	541	03/19/2007	7,034	03/19/1998	Bankers Trust	376,077	21,004		21,004	1,066	(84,015)	0	0
DAX - 9 year	649	03/19/2007	5,867	03/19/1998	Bankers Trust	(300,465)	(8,346)		(8,346)	512,072	33,385	0	(176,000)
CAC 40 - 9 year	699	03/19/2007	4,339	03/18/1998	Bankers Trust	(264,889)	(7,358)		(7,358)	845,351	29,432	0	(104,805)
S&P 500 - 9 year	3,391	07/23/2007	1,522	07/21/1998	Citibank	(154,728)	(10,029)		(10,029)	204	17,192	0	(155,360)
S&P 500 - 9 year	4,268	08/07/2007	1,493	08/07/1998	Citibank	0	0		0	4,383	0	0	(170,885)
S&P 500 - 9 year	4,611	08/14/2007	1,520	08/14/1998	UBS	996,625	121,654		121,654	138,917	(182,480)	0	0
S&P 500 - 9 year	6,485	11/13/2007	1,486	11/13/1998	Deutsche Bank	1,399,735	232,031		232,031	386,533	(253,126)	0	0
S&P 500 - 9 year	6,360	11/20/2007	1512.63	11/20/1998	UBS	1,511,907	240,865		240,865	63,082	(262,761)	0	0
S&P 500 - 9 year	8,680	11/30/2007	1,391	11/30/1998	JPM Chase	1,592,263	317,553		317,553	566,939	(308,248)	0	0
S&P 500 - 9 year	8,413	12/04/2007	1,365	12/04/1998	UBS	2,687,063	435,627		435,627	712,623	(435,627)	0	0
S&P 500 - 9 year	7,999	12/07/2007	1,544	12/07/1998	UBS	2,452,050	397,526		397,526	310,344	(397,526)	0	0
S&P 500 - 9 year	3,108	04/16/2008	1,596	04/16/1999	Deutsche Bank	1,250,297	256,949		256,949	37,310	(192,712)	0	0
S&P 500 - 9 year	4,793	04/30/2008	1,616	04/30/1999	UBS	1,636,801	371,781		371,781	47,989	(260,493)	0	0
S&P 500 - 9 year	6,802	05/14/2008	1,605	05/14/1999	Deutsche Bank	3,002,583	647,879		647,879	89,302	(457,326)	0	0
S&P 500 - 9 year	4,285	05/21/2008	1,590	05/21/1999	UBS	1,840,721	414,171		414,171	73,401	(276,114)	0	0
S&P 500 - 9 year	6,251	06/04/2008	1,580	06/04/1999	Deutsche Bank	2,835,164	640,195		640,195	132,135	(426,796)	0	0
S&P 500 - 9 year	3,633	06/11/2008	1,533	06/11/1999	UBS	1,634,021	368,970		368,970	132,771	(245,980)	0	0
S&P 500 - 9 year	5,287	06/18/2008	1,591	06/18/1999	CSFB	2,449,703	575,172		575,172	105,959	(363,266)	0	0
S&P 500 - 9 year	4,942	06/25/2008	1,565	06/25/1999	UBS	2,262,398	534,296		534,296	138,350	(337,184)	0	0
S&P 500 - 9 year	4,960	07/02/2008	1,656	07/02/1999	UBS	2,204,069	519,308		519,308	45,765	(327,984)	0	0
S&P 500 - 9 year	4,418	07/09/2008	1,656	07/09/1999	UBS	2,143,864	505,123		505,123	42,916	(319,025)	0	0
S&P 500 - 9 year	4,370	07/16/2008	1,674	07/16/1999	Deutsche Bank	2,117,992	499,027		499,027	33,985	(315,175)	0	0
S&P 500 - 9 year	5,896	07/23/2008	1,615	07/23/1999	Deutsche Bank	2,571,630	628,421		628,421	109,175	(377,053)	0	0
S&P 500 - 9 year	7,601	07/30/2008	1,581	07/30/1999	Deutsche Bank	3,670,822	898,381		898,381	212,424	(539,028)	0	0
S&P 500 - 9 year	5,922	08/06/2008	1,534	08/06/1999	UBS	2,843,379	697,544		697,544	264,689	(418,526)	0	0
S&P 500 - 9 year	5,950	08/13/2008	1,573	08/13/1999	UBS	2,923,245	716,800		716,800	191,389	(430,080)	0	0
S&P 500 - 9 year	6,584	08/20/2008	1,584	08/20/1999	Deutsche Bank	3,012,759	776,564		776,564	196,631	(442,815)	0	0
S&P 500 - 9 year	6,601	08/27/2008	1,598	08/27/1999	UBS	3,106,071	788,121		788,121	176,870	(450,355)	0	0
S&P 500 - 9 year	6,189	09/03/2008	1608.33	09/03/1999	Deutsche Bank	3,018,883	768,588		768,588	153,376	(439,193)	0	0
S&P 500 - 9 year	5,919	09/10/2008	1,602	09/10/1999	Deutsche Bank	2,871,501	731,065		731,065	162,092	(417,752)	0	0
S&P 500 - 9 year	5,991	09/17/2008	1,582	09/17/1999	CSFB	2,772,088	731,517		731,517	203,365	(398,809)	0	0
S&P 500 - 9 year	5,637	09/24/2008	1,514	09/24/1999	Deutsche Bank	2,591,395	675,725		675,725	343,200	(368,988)	0	0
S&P 500 - 9 year	7,250	10/01/2008	1,520	10/01/1999	UBS	3,423,184	897,733		897,733	429,104	(489,673)	0	0
S&P 500 - 9 year	9,431	10/08/2008	1,577	10/08/1999	UBS	4,793,772	1,264,504		1,264,504	364,827	(689,729)	0	0
S&P 500 - 9 year	7,055	10/15/2008	1,472	10/15/1999	Deutsche Bank	3,493,777	907,387		907,387	593,800	(494,938)	0	0
S&P 500 - 9 year	6,530	10/22/2008	1,536	10/22/1999	UBS	3,160,543	859,309		859,309	364,285	(448,335)	0	0
S&P 500 - 9 year	6,090	10/29/2008	1,608	10/29/1999	UBS	3,058,603	831,593		831,593	191,659	(433,875)	0	0
S&P 500 - 9 year	8,174	11/05/2008	1,617	11/05/1999	Deutsche Bank	3,972,455	1,083,588		1,083,588	244,043	(565,350)	0	0
S&P 500 - 9 year	4,379	11/05/2008	1,781	11/05/1999	Deutsche Bank	1,923,081	524,569		524,569	15,640	(273,688)	0	0
S&P 500 - 9 year	7,736	11/12/2008	1,633	11/12/1999	Deutsche Bank	3,818,225	1,041,518		1,041,518	202,949	(543,400)	0	0
S&P 500 - 9 year	7,525	11/19/2008	1,671	11/19/1999	UBS	3,850,084	1,080,649		1,080,649	138,289	(540,324)	0	0
S&P 500 - 9 year	5,506	11/26/2008	1,665	11/26/1999	Deutsche Bank	2,794,762	784,439		784,439	112,060	(392,220)	0	0
S&P 500 - 9 year	6,070	12/03/2008	1,684	12/03/1999	Deutsche Bank	3,090,744	870,305		870,305	103,345	(435,153)	0	0
S&P 500 - 9 year	7,128	12/10/2008	1,665	12/10/1999	Deutsche Bank	3,518,800	990,839		990,839	153,940	(495,420)	0	0
S&P 500 - 9 year	9,148	12/17/2008	1,670	12/17/1999	Deutsche Bank	4,715,873	1,364,298		1,364,298	194,308	(654,863)	0	0
S&P 500 - 9 year	5,765	12/29/2008	1,712	12/27/1999	JPM Chase	3,079,051	890,767		890,767	81,819	(427,568)	0	0
S&P 500 - 9 year	5,581	12/31/2008	1,726	12/31/1999	Deutsche Bank	3,031,784	877,357		877,357	67,570	(421,132)	0	0
S&P 500 - 9 year	5,342	01/07/2009	1,694	01/07/2000	Banque AIG	2,901,954	847,713		847,713	97,299	(406,902)	0	0
S&P 500 - 9 year	7,781	01/14/2009	1,722	01/14/2000	Deutsche Bank	4,419,669	1,315,931		1,315,931	107,745	(607,353)	0	0
S&P 500 - 9 year	5,967	01/21/2009	1,694	01/21/2000	UBS	3,385,947	1,008,146		1,008,146	116,114	(465,298)	0	0

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors and Insurance Futures Options Owned December 31 of Current Year

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry or Settlement	4 Strike Price, Rate or Index	5 Date of Acquisition	6 Exchange or Counterparty	7 Cost/Option Premium	8 Book Value	9 *	10 Statement Value	11 Fair Value	12 Increase/ (Decrease) by Adjustment	13 Used to Adjust Basis of Hedged Item	14 Other Investment/ Miscellaneous Income
S&P 500 - 9 year	8,234	01/28/2009	1,598	01/28/2000	UBS	4,414,926	1,314,519		1,314,519	379,855	(606,701)	0	0
S&P 500 - 9 year	7,793	02/04/2009	1,667	02/04/2000	UBS	4,373,633	1,304,913		1,304,913	209,184	(602,268)	0	0
S&P 500 - 9 year	7,930	02/11/2009	1,623	02/11/2000	Banque AIG	4,297,622	1,290,591		1,290,591	315,409	(595,657)	0	0
S&P 500 - 9 year	10,624	02/18/2009	1,575	02/18/2000	Banque AIG	5,579,540	1,716,799		1,716,799	609,825	(763,022)	0	0
S&P 500 - 9 year	7,725	02/25/2009	1,560	02/25/2000	Banque AIG	3,994,109	1,228,969		1,228,969	496,526	(546,209)	0	0
S&P 500 - 9 year	5,776	02/25/2009	1,813	02/25/2000	CSFB	3,056,072	901,575		901,575	31,258	(402,770)	0	0
S&P 500 - 9 year	7,736	03/03/2009	1,649	03/03/2000	Banque AIG	4,226,005	1,302,914		1,302,914	266,394	(579,073)	0	0
S&P 500 - 9 year	7,240	03/10/2009	1,639	03/10/2000	BNP	3,923,990	1,202,017		1,202,017	275,157	(534,230)	0	0
S&P 500 - 9 year	6,899	03/17/2009	1,721	03/17/2000	Deutsche Bank	3,878,539	1,215,886		1,215,886	130,013	(521,094)	0	0
S&P 500 - 9 year	6,874	03/24/2009	1,795	03/24/2000	Banque AIG	4,111,932	1,297,399		1,297,399	57,704	(556,028)	0	0
S&P 500 - 9 year	6,604	03/31/2009	1,761	03/31/2000	Deutsche Bank	3,957,692	1,240,860		1,240,860	86,825	(531,797)	0	0
S&P 500 - 9 year	6,332	04/07/2009	1,782	04/07/2000	Deutsche Bank	3,757,370	1,181,046		1,181,046	67,816	(506,162)	0	0
S&P 500 - 9 year	9,657	04/14/2009	1,594	04/14/2000	BNP	5,236,555	1,682,640		1,682,640	556,194	(696,265)	0	0
S&P 500 - 9 year	6,487	04/14/2009	1,899	04/14/2000	BNP	2,946,126	946,666		946,666	16,691	(391,724)	0	0
S&P 500 - 9 year	7,832	04/24/2009	1,694	04/24/2000	Deutsche Bank	4,377,523	1,406,611		1,406,611	219,273	(582,046)	0	0
S&P 500 - 9 year	4,338	04/28/2009	1,721	04/28/2000	Banque AIG	2,522,120	815,094		815,094	97,040	(337,280)	0	0
S&P 500 - 9 year	7,329	05/05/2009	1,698	05/05/2000	BNP	4,404,358	1,418,960		1,418,960	207,319	(587,156)	0	0
S&P 500 - 9 year	4,856	05/12/2009	1,684	05/12/2000	Banque AIG	2,920,307	946,233		946,233	157,662	(391,545)	0	0
S&P 500 - 9 year	5,259	05/19/2009	1,667	05/19/2000	BNP	3,166,108	1,041,676		1,041,676	198,620	(416,670)	0	0
S&P 500 - 9 year	5,515	05/26/2009	1,619	05/26/2000	Deutsche Bank	3,251,847	1,069,885		1,069,885	297,251	(427,954)	0	0
S&P 500 - 9 year	3,250	06/02/2009	1,736	06/02/2000	Deutsche Bank	1,975,035	651,490		651,490	72,807	(260,596)	0	0
S&P 500 - 9 year	4,393	06/09/2009	1,712	06/09/2000	Deutsche Bank	2,645,863	872,771		872,771	124,299	(349,108)	0	0
S&P 500 - 9 year	6,557	06/16/2009	1,721	06/16/2000	Deutsche Bank	3,849,967	1,295,680		1,295,680	176,438	(501,553)	0	0
S&P 500 - 9 year	5,690	06/23/2009	1,694	06/23/2000	CSFB	3,368,756	1,133,732		1,133,732	194,811	(438,864)	0	0
S&P 500 - 9 year	4,124	06/30/2009	1,709	06/30/2000	Deutsche Bank	2,444,632	822,885		822,885	127,949	(318,536)	0	0
S&P 500 - 9 year	3,448	07/07/2009	1,738	07/07/2000	Deutsche Bank	2,080,927	702,114		702,114	86,495	(271,786)	0	0
S&P 500 - 9 year	4,702	07/14/2009	1,774	07/14/2000	BNP	2,897,725	996,629		996,629	87,132	(373,736)	0	0
S&P 500 - 9 year	4,189	07/21/2009	1,754	07/21/2000	BNP	2,498,004	859,151		859,151	95,941	(322,182)	0	0
S&P 500 - 9 year	4,296	07/28/2009	1,683	07/28/2000	Deutsche Bank	2,479,794	852,888		852,888	176,555	(319,833)	0	0
S&P 500 - 9 year	4,170	08/04/2009	1,734	08/04/2000	BNP	2,464,580	849,796		849,796	119,142	(318,673)	0	0
S&P 500 - 9 year	4,280	08/11/2009	1,744	08/11/2000	BNP	2,537,362	874,891		874,891	114,886	(328,084)	0	0
S&P 500 - 9 year	3,150	08/18/2009	1,768	08/18/2000	Banque AIG	1,866,851	659,311		659,311	71,024	(239,749)	0	0
S&P 500 - 9 year	4,315	08/25/2009	1,785	08/25/2000	CSFB	2,557,495	898,163		898,163	85,525	(326,605)	0	0
S&P 500 - 9 year	4,866	09/01/2009	1,802	09/01/2000	Deutsche Bank	2,875,558	1,012,378		1,012,378	84,811	(368,138)	0	0
S&P 500 - 9 year	4,149	09/08/2009	1,771	09/08/2000	Banque AIG	2,405,027	851,466		851,466	98,104	(309,624)	0	0
S&P 500 - 9 year	4,093	09/15/2009	1,737	09/15/2000	Banque AIG	2,367,913	853,197		853,197	130,064	(301,128)	0	0
S&P 500 - 9 year	11,846	09/18/2009	1,946	09/18/2000	BNP	5,654,078	2,025,903		2,025,903	27,393	(715,025)	0	0
S&P 500 - 9 year	4,073	09/22/2009	1,717	09/22/2000	Banque AIG	2,296,965	827,633		827,633	153,168	(292,106)	0	0
S&P 500 - 9 year	4,107	09/29/2009	1,702	09/29/2000	BNP	2,319,039	831,967		831,967	173,896	(293,635)	0	0
S&P 500 - 9 year	3,691	10/06/2009	1,670	10/06/2000	Banque AIG	2,059,586	743,902		743,902	195,831	(262,554)	0	0
S&P 500 - 9 year	6,589	11/03/2009	1,655	11/03/2000	Deutsche Bank	3,812,306	1,396,004		1,396,004	404,231	(478,630)	0	0
S&P 500 - 9 year	14,305	04/06/2010	1,373	04/06/2001	JPM Chase	5,506,200	2,205,358		2,205,358	3,155,001	(661,607)	0	0
S&P 500 - 9 year	15,173	05/11/2010	1,507	05/11/2001	JPM Chase	6,473,250	2,679,997		2,679,997	2,294,808	(765,714)	0	0
S&P 500 - 9 year	9,505	06/07/2010	1,566	06/05/2001	BNP	3,986,960	1,661,840		1,661,840	1,205,013	(474,812)	0	0
S&P 500 - 9 year	15,114	03/12/2010	1,507	06/07/2001	Deutsche Bank	6,369,000	2,575,164		2,575,164	2,158,836	(772,549)	0	0
S&P 500 - 9 year	6,588	06/15/2010	1,506	06/15/2001	Barclay's	2,596,000	1,095,651		1,095,651	1,034,158	(305,763)	0	0
S&P 500 - 9 year	15,752	02/12/2010	1,601	06/19/2001	BNP	5,426,310	2,160,712		2,160,712	1,502,929	(664,834)	0	0
S&P 500 - 9 year	15,207	01/08/2010	1,578	06/20/2001	Deutsche Bank	5,291,700	2,043,185		2,043,185	1,524,736	(662,655)	0	0
S&P 500 - 9 year	10,848	12/04/2009	1,594	06/26/2001	CSFB	3,544,200	1,344,272		1,344,272	961,826	(448,091)	0	0
S&P 500 - 9 year	12,070	11/13/2009	1,643	06/28/2001	Deutsche Bank	3,737,000	1,422,116		1,422,116	806,117	(474,039)	0	0
S&P 500 - 9 year	13,244	07/13/2010	1,483	07/13/2001	BNP	5,198,690	2,235,708		2,235,708	2,286,000	(609,739)	0	0
S&P 500 - 9 year	9,058	08/03/2010	1,457	08/03/2001	Deutsche Bank	3,511,200	1,520,103		1,520,103	1,714,818	(414,573)	0	0
S&P 500 - 9 year	9,958	08/24/2010	1,422	08/24/2001	BNP	3,711,100	1,625,492		1,625,492	2,107,332	(433,464)	0	0
S&P 500 - 9 year	10,978	11/16/2010	1,332	11/16/2001	Deutsche Bank	3,623,750	1,672,844		1,672,844	3,017,781	(418,211)	0	0
S&P 500 - 9 year	11,309	11/29/2010	1,264	11/27/2001	JPM Chase	4,469,400	2,063,224		2,063,224	3,599,098	(515,806)	0	0
S&P 500 - 9 year	11,130	12/14/2010	1,359	12/14/2001	Commerzbank	3,943,750	1,851,322		1,851,322	2,923,366	(453,385)	0	0

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors and Insurance Futures Options Owned December 31 of Current Year

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry or Settlement	4 Strike Price, Rate or Index	5 Date of Acquisition	6 Exchange or Counterparty	7 Cost/Option Premium	8 Book Value	9 *	10 Statement Value	11 Fair Value	12 Increase/ (Decrease) by Adjustment	13 Used to Adjust Basis of Hedged Item	14 Other Investment/ Miscellaneous Income
S&P 500 - 9 year	11,912	01/25/2011	1,439	01/25/2002	JPM Chase	3,935,250	1,877,877		1,877,877	2,655,993	(450,691)	0	0
S&P 500 - 9 year	8,836	03/01/2011	1,415	03/01/2002	Barclay's	2,935,000	1,430,449		1,430,449	2,128,986	(336,576)	0	0
S&P 500 - 12 year	8,589	03/10/2014	1,514	03/08/2002	JPM Chase	3,780,000	2,363,538		2,363,538	2,791,665	(322,301)	0	0
S&P 500 - 12 year	11,509	03/10/2014	1,583	03/08/2002	JPM Chase	4,862,860	3,040,622		3,040,622	3,398,658	(414,630)	0	0
S&P 500 - 12 year	11,810	05/26/2014	1,387	05/24/2002	JPM Chase	4,505,600	2,870,264		2,870,264	4,605,491	(378,496)	0	0
S&P 500 - 9 year	11,079	04/17/2012	1,144	04/17/2003	Deutsche Bank	2,187,900	1,755,954		4,931,282	4,931,282	0	0	0
S&P 500 - 8 year	9,753	10/28/2011	1,070	04/21/2003	Citibank	1,966,197	1,542,549		4,646,440	4,646,440	0	0	0
S&P 500 - 8 year	15,134	08/26/2011	1,097	04/21/2003	Citibank	2,868,748	2,231,065		6,865,384	6,865,384	0	0	0
S&P 500 - 8 year	12,069	05/27/2011	1,240	04/24/2003	JPM Chase	1,837,001	1,409,777		4,273,952	4,273,952	0	0	0
S&P 500 - 8 year	8,777	04/29/2011	1,367	04/24/2003	JPM Chase	1,048,001	800,672		2,414,700	2,414,700	0	0	0
S&P 500 - 10 year	10,056	12/06/2013	1,500	04/28/2003	Deutsche Bank	1,561,240	1,326,768		3,223,961	3,223,961	0	0	0
S&P 500 - 11 year	5,992	04/25/2014	1,423	04/29/2003	Barclay's	1,505,000	1,299,417		2,220,860	2,220,860	0	0	0
S&P 500 - 11 year	7,627	06/20/2014	1,358	04/29/2003	Barclay's	1,079,375	929,324		3,094,972	3,094,972	0	0	0
S&P 500 - 6 year	16,992	01/30/2011	1,177	01/13/2005	JPM Chase	4,380,000	4,000,765		7,047,783	7,047,783	0	0	0
0199999. Subtotal - Call Options - Hedging						371,779,445	131,616,727	XXX	155,039,770	108,472,465	(47,295,183)	0	(997,878)
0499999. Subtotal - Call Options						371,779,445	131,616,727	XXX	155,039,770	108,472,465	(47,295,183)	0	(997,878)
10 yr European put option	1,000,000,000	02/27/2008	0.1175	02/27/1998	JPM Chase	1,750,000	205,882		205,882	0	(176,471)	0	0
10 yr European put option	1,000,000,000	03/17/2008	0.1175	03/13/1998	Lehman Bros	1,315,000	154,706		154,706	0	(132,605)	0	0
10 yr European put option	500,000,000	10/06/2008	0.1025	10/02/1998	JPM Chase	575,000	96,557		96,557	953	(57,983)	0	0
10 yr European put option	500,000,000	10/06/2008	0.1025	10/02/1998	BNP	162,500	28,724		28,724	953	(16,414)	0	0
9 yr European put option	500,000,000	01/17/2008	0.115	12/30/1998	JPM Chase	450,000	50,578		50,578	0	(50,578)	0	0
10 yr European put option	500,000,000	08/24/2009	0.11	08/20/1999	UBS	775,000	201,891		201,891	7,855	(78,151)	0	0
10 yr European put option	500,000,000	12/16/2009	0.115	12/13/1999	JPM Chase	1,250,000	367,647		367,647	8,954	(126,050)	0	0
10 yr European put option	1,000,000,000	10/12/2011	0.115	10/12/2001	Goldman Sachs	2,950,000	1,413,025		1,413,025	256,566	(297,479)	0	0
5 yr European put option	1,000,000,000	04/12/2007	0.115	04/12/2002	Credit Suisse	2,900,000	147,458		147,458	0	(589,831)	0	0
5 yr European put option	500,000,000	06/04/2007	0.115	06/03/2002	Morgan Stanley	1,400,000	118,644		118,644	0	(284,746)	0	0
6 yr European put option	1,000,000,000	11/07/2007	0.11	11/07/2002	Citibank	2,550,000	432,203		432,203	0	(518,644)	0	0
7 yr European put option	500,000,000	11/12/2007	0.115	11/07/2002	Morgan Stanley	1,100,000	186,441		186,441	0	(223,729)	0	0
8 yr European put option	500,000,000	11/13/2007	0.11	11/13/2002	Deutsche Bank	1,400,000	237,288		237,288	0	(284,746)	0	0
5 yr European put option	1,000,000,000	04/17/2008	0.11	04/17/2003	UBS	1,850,000	1,128,814		5	5	0	0	0
5 yr European put option	1,000,000,000	04/17/2008	0.11	04/17/2003	Deutsche Bank	2,000,000	2,178,151		616,264	616,264	0	0	0
10 yr European put option	1,000,000,000	04/17/2013	0.115	04/17/2003	Deutsche Bank	2,700,000	1,220,339		5	5	0	0	0
10 yr European put option	500,000,000	05/16/2013	0.115	05/16/2003	Morgan Stanley	1,075,000	876,261		318,222	318,222	0	0	0
5 yr European put option	1,000,000,000	03/31/2010	0.1	03/31/2005	Merrill Lynch	1,975,000	1,975,000		253,819	253,819	0	0	0
5 yr European put option	500,000,000	05/20/2010	0.1	05/20/2005	HSBC	950,000	950,000		152,906	152,906	0	0	0
5 yr European put option	500,000,000	05/02/2010	0.1	05/20/2005	Merrill Lynch	950,000	950,000		152,906	152,906	0	0	0
6 yr European put option	1,000,000,000	05/28/2011	0.1	06/24/2005	Bank of America	1,200,000	1,200,000		899,629	899,629	0	0	0
3 yr European put option	1,000,000,000	04/21/2009	0.1	04/21/2006	JPM Chase	350,000	350,000		32,707	32,707	0	0	0
4 yr European put option	1,000,000,000	04/21/2010	0	04/21/2006	JPM Chase	1,400,000	1,400,000		527,099	527,099	0	0	0
5 yr European put option	1,000,000,000	04/21/2011	0	04/21/2006	JPM Chase	1,350,000	1,350,000		788,527	788,527	0	0	0
5 yr European put option	1,000,000,000	04/21/2011	0	04/21/2006	Bank of America	1,625,000	1,625,000		788,527	788,527	0	0	0
5 yr European put option	1,000,000,000	08/22/2011	0	08/21/2006	Bank of America	1,700,000	1,700,000		1,007,410	1,007,410	0	0	0
3 yr European put option	1,000,000,000	11/17/2009	0	11/17/2006	Citibank N.A., New York	850,000	850,000		593,657	593,657	0	0	0
4 yr European put option	1,000,000,000	11/19/2010	0	11/17/2006	Citibank N.A., New York	800,000	800,000		593,657	593,657	0	0	0
3 yr European put option	1,000,000,000	11/17/2009	0	11/17/2006	RBS	850,000	850,000		542,505	542,505	0	0	0
4 yr European put option	1,000,000,000	11/17/2010	0	11/17/2006	Merrill Lynch Capital Services	850,000	850,000		542,505	542,505	0	0	0
S&P 500 - 5 year	100,000,000	05/28/2010	1,053	06/01/2005	BNP	2,670,000	2,670,000		61,599	61,599	0	0	0
S&P 500 - 5 year	100,000,000	06/08/2010	1,015	06/08/2005	Credit Suisse	2,250,000	2,250,000		30,392	30,392	0	0	0
S&P 500 - 6 year	100,000,000	06/10/2011	1,047	06/10/2005	BNP	2,875,000	2,875,000		224,786	224,786	0	0	0
S&P 500 - 6 year	100,000,000	06/16/2011	1,089	06/16/2005	Barclay's	3,070,000	3,070,000		369,087	369,087	0	0	0
S&P 500 - 6 year	100,000,000	06/17/2011	1,033	06/17/2005	BNP	2,315,000	2,315,000		192,899	192,899	0	0	0
S&P 500 - 5 year	100,000,000	06/17/2010	1,076	06/17/2005	BNP	2,535,000	2,535,000		95,919	95,919	0	0	0
S&P 500 - 7 year	100,000,000	06/22/2012	1,055	06/22/2005	Barclay's	2,800,000	2,800,000		546,851	546,851	0	0	0
S&P 500 - 7 year	100,000,000	06/22/2012	1,080	06/22/2005	Barclay's	3,090,000	3,090,000		674,766	674,766	0	0	0
S&P 500 - 5 year	100,000,000	12/31/2010	1,056	06/30/2005	Barclay's	2,550,000	2,550,000		160,072	160,072	0	0	0
S&P 500 - 7 year	100,000,000	06/29/2012	1,019	06/30/2005	BNP	2,520,000	2,520,000		405,268	405,268	0	0	0

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors and Insurance Futures Options Owned December 31 of Current Year

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry or Settlement	4 Strike Price, Rate or Index	5 Date of Acquisition	6 Exchange or Counterparty	7 Cost/Option Premium	8 Book Value	9 *	10 Statement Value	11 Fair Value	12 Increase/ (Decrease) by Adjustment	13 Used to Adjust Basis of Hedged Item	14 Other Investment/ Miscellaneous Income
S&P 500 - 7 year	100,000,000	06/29/2012	1,068	06/30/2005	Barclay's	3,110,000	3,110,000		627,422	627,422	0	0	0
S&P 500 - 4 year	150,000,000	07/13/2009	1,063	07/13/2005	Barclay's	2,580,000	2,580,000		13,063	13,063	0	0	0
S&P 500 - 8 year	100,000,000	07/12/2013	1,040	07/13/2005	BNP	2,520,000	2,520,000		801,522	801,522	0	0	0
S&P 500 - 3 year	200,000,000	09/13/2008	1169.64	09/13/2005	Credit Suisse	5,800,000	5,800,000		22,467	22,467	0	0	0
S&P 500 - 3 year	200,000,000	09/13/2008	1169.88	09/13/2005	Barclay's	5,720,000	5,720,000		22,656	22,656	0	0	0
S&P 500 - 3 year	200,000,000	09/19/2008	1169.74	09/19/2005	BNP	5,720,000	5,720,000		25,478	25,478	0	0	0
S&P 500 - 3 year	100,000,000	10/31/2008	1145.7	10/31/2005	JPM Chase	2,940,000	2,940,000		12,693	12,693	0	0	0
S&P 500 - 3 year	100,000,000	10/31/2008	1121.58	10/31/2005	JPM Chase	2,520,000	2,520,000		5,825	5,825	0	0	0
S&P 500 - 3 year	100,000,000	11/30/2011	1106.22	12/01/2005	JPM Chase	2,515,000	2,515,000		721,088	721,088	0	0	0
S&P 500 - 3 year	100,000,000	11/30/2012	1106.22	12/01/2005	JPM Chase	2,785,000	2,785,000		1,128,021	1,128,021	0	0	0
S&P 500 - 3 year	100,000,000	12/14/2010	1145.19	12/14/2005	JPM Chase	2,630,000	2,630,000		514,089	514,089	0	0	0
S&P 500 - 5 year	100,000,000	03/21/2011	1176.57	03/21/2006	Barclay's	2,180,000	2,180,000		892,828	892,828	0	0	0
S&P 500 - 7 year	100,000,000	03/21/2013	1143.89	03/21/2006	Barclay's	2,440,000	2,440,000		1,610,002	1,610,002	0	0	0
S&P 500 - 5 year	100,000,000	05/09/2011	1158.2813	05/09/2006	JPM Chase	1,550,142	1,550,142		873,383	873,383	0	0	0
S&P 500 - 5 year	100,000,000	05/09/2011	1158.37	05/09/2006	BNP	1,560,000	1,560,000		873,904	873,904	0	0	0
S&P 500 - 7 year	100,000,000	05/09/2013	1125.1875	05/09/2006	JPM Chase	1,699,717	1,699,717		1,548,259	1,548,259	0	0	0
S&P 500 - 7 year	100,000,000	05/09/2013	1125.27	05/09/2006	BNP	1,730,000	1,730,000		1,548,864	1,548,864	0	0	0
S&P 500 - 5 year	100,000,000	09/12/2011	1181.115	09/12/2006	JPM Chase	2,300,000	2,300,000		1,394,751	1,394,751	0	0	0
S&P 500 - 5 year	100,000,000	09/13/2011	1152.64	09/13/2006	BNP	1,920,000	1,920,000		1,163,936	1,163,936	0	0	0
S&P 500 - 3 year	100,000,000	09/15/2009	1189.22	09/15/2006	Barclay's	1,540,000	1,540,000		404,950	404,950	0	0	0
S&P 500 - 3 year	100,000,000	09/21/2009	1183.64	09/21/2006	BNP	1,610,000	1,610,000		396,789	396,789	0	0	0
S&P 500 - 2 year	100,000,000	09/21/2009	1150.76	09/21/2006	BNP	1,300,000	1,300,000		274,824	274,824	0	0	0
S&P 500 - 4 year	100,000,000	09/27/2010	1166.11	09/26/2006	Barclay's	1,660,000	1,660,000		767,323	767,323	0	0	0
S&P 500 - 2 year	100,000,000	09/26/2008	1132.75	09/26/2006	Barclay's	1,470,000	1,470,000		190,351	190,351	0	0	0
S&P 500 - 2 year	100,000,000	10/12/2008	1289.48	10/12/2006	BNP	1,770,000	1,770,000		562,508	562,508	0	0	0
S&P 500 - 3 year	100,000,000	10/12/2009	1255.55	10/12/2006	BNP	1,860,000	1,860,000		929,731	929,731	0	0	0
S&P 500 - 2 year	100,000,000	10/18/2008	1261.7	10/18/2006	BNP	1,400,000	1,400,000		400,385	400,385	0	0	0
S&P 500 - 3 year	100,000,000	10/18/2009	1263.09	10/18/2006	CSFB	1,860,000	1,860,000		1,002,763	1,002,763	0	0	0
S&P 500 - 4 year	100,000,000	10/18/2010	1192.625	10/18/2006	CSFB	1,530,000	1,530,000		1,042,712	1,042,712	0	0	0
S&P 500 - 5 year	100,000,000	10/18/2011	1228.95	10/18/2006	Barclay's	2,150,000	2,150,000		1,974,992	1,974,992	0	0	0
S&P 500 - 2 year	250,000,000	10/25/2008	1239.03	10/25/2006	BNP	2,375,000	2,375,000		791,039	791,039	0	0	0
S&P 500 - 5 year	200,000,000	10/31/2011	1236.3	10/31/2006	BNP	3,940,000	3,940,000		4,191,434	4,191,434	0	0	0
S&P 500 - 2 year	250,000,000	11/01/2008	1269.52	11/01/2006	BNP	3,150,000	3,150,000		1,245,425	1,245,425	0	0	0
S&P 500 - 2 year	250,000,000	11/01/2008	1235.21	11/01/2006	BNP	3,400,000	3,400,000		2,099,730	2,099,730	0	0	0
0599999. Subtotal - Put Options - Hedging						152,962,359	135,804,466	XXX	44,288,235	40,922,472	(2,837,426)	0	0
0899999. Subtotal - Put Options						152,962,359	135,804,466	XXX	44,288,235	40,922,472	(2,837,426)	0	0
1299999. Subtotal - Caps						0	0	XXX	0	0	0	0	0
1699999. Subtotal - Floors						0	0	XXX	0	0	0	0	0
2099999. Subtotal - Insurance Futures Call Options						0	0	XXX	0	0	0	0	0
2499999. Subtotal - Insurance Futures Put Options						0	0	XXX	0	0	0	0	0
2599999. Subtotal - Hedging						524,741,804	267,421,194	XXX	199,328,005	149,394,937	(50,132,609)	0	(997,878)
2799999. Subtotal - Other						0	0	XXX	0	0	0	0	0
9999999 - Totals						524,741,804	267,421,194	XXX	199,328,005	149,394,937	(50,132,609)	0	(997,878)

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors and Insurance Futures Options Acquired During Current Year

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry or Settlement	4 Strike Price, Rate or Index	5 Date of Acquisition	6 Exchange or Counterparty	7 Cost/Option Premium

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors and Insurance Futures Options Acquired During Current Year

5 yr European put option, 30 yr swap	1,000,000,000	04/21/2009	0.1	04/21/2006	JPM Chase	350,000
4 yr European put option, 30 yr swap	1,000,000,000	04/21/2010	0.095	04/21/2006	JPM Chase	1,400,000
5 yr European put option, 30 yr swap	1,000,000,000	04/21/2011	0.1	04/21/2006	JPM Chase	1,350,000
5 yr European put option, 30 yr swap	1,000,000,000	04/21/2011	0.1	04/21/2006	Bank of America	1,625,000
5 yr European put option, 30 yr swap	1,000,000,000	08/22/2011	0	08/21/2006	Bank of America	1,700,000
5 yr European put option, 30 yr swap	1,000,000,000	11/17/2009	0	11/17/2006	Citibank N.A., New York	850,000
4 yr European put option, 30 yr swap	1,000,000,000	11/19/2010	0	11/17/2006	Citibank N.A., New York	800,000
5 yr European put option, 30 yr swap	1,000,000,000	11/17/2009	0	11/17/2006	RBS	850,000
4 yr European put option, 30 yr swap	1,000,000,000	11/17/2010	0	11/17/2006	Merrill Lynch Capital Services	850,000
S&P 500 - 5 year	100,000,000	03/21/2011	1,177	03/21/2006	Barclay's	2,180,000
S&P 500 - 7 year	100,000,000	03/21/2013	1,144	03/21/2006	Barclay's	2,440,000
S&P 500 - 5 year	100,000,000	05/09/2011	1,158	05/09/2006	JPM Chase	1,550,142
S&P 500 - 5 year	100,000,000	05/09/2011	1,158	05/09/2006	BNP	1,560,000
S&P 500 - 7 year	100,000,000	05/09/2013	1,125	05/09/2006	JPM Chase	1,699,717
S&P 500 - 7 year	100,000,000	05/09/2013	1,125	05/09/2006	BNP	1,730,000
S&P 500 - <1 year	100,000,000	11/30/2006	1,303	08/31/2006	BNP	1,110,000
S&P 500 - <1 year	100,000,000	10/31/2006	1,303	08/31/2006	BNP	1,600,000
S&P 500 - <1 year	100,000,000	11/30/2006	1,312	09/12/2006	BNP	1,020,000
S&P 500 - 5 year	100,000,000	09/12/2011	1,181	09/12/2006	JPM Chase	2,300,000
S&P 500 - <1 year	100,000,000	11/30/2006	1,317	09/13/2006	BNP	1,000,000
S&P 500 - 5 year	100,000,000	09/13/2011	1,153	09/13/2006	BNP	1,920,000
S&P 500 - 3 year	100,000,000	09/15/2009	1,189	09/15/2006	Barclay's	1,540,000
S&P 500 - 3 year	100,000,000	09/21/2009	1,184	09/21/2006	BNP	1,610,000
S&P 500 - 2 year	100,000,000	09/21/2009	1,151	09/21/2006	BNP	1,300,000
S&P 500 - 4 year	100,000,000	09/27/2010	1,166	09/26/2006	Barclay's	1,660,000
S&P 500 - 2 year	100,000,000	09/26/2008	1,133	09/26/2006	Barclay's	1,470,000
S&P 500 - 2 year	100,000,000	10/12/2008	1,289	10/12/2006	BNP	1,770,000
S&P 500 - 3 year	100,000,000	10/12/2009	1,256	10/12/2006	BNP	1,860,000
S&P 500 - 2 year	100,000,000	10/18/2008	1,262	10/18/2006	BNP	1,400,000
S&P 500 - 3 year	100,000,000	10/18/2009	1,263	10/18/2006	CSFB	1,860,000
S&P 500 - 4 year	100,000,000	10/18/2010	1,193	10/18/2006	CSFB	1,530,000
S&P 500 - 5 year	100,000,000	10/18/2011	1,229	10/18/2006	Barclay's	2,150,000
S&P 500 - 2 year	250,000,000	10/25/2008	1,239	10/25/2006	BNP	2,375,000
S&P 500 - 5 year	200,000,000	10/31/2011	1,236	10/31/2006	BNP	3,940,000
S&P 500 - 2 year	250,000,000	11/01/2008	1,270	11/01/2006	BNP	3,150,000
S&P 500 - 2 year	250,000,000	11/01/2008	1,235	11/01/2006	BNP	3,400,000
0599999. Subtotal - Put Options - Hedging						60,899,859
0899999. Subtotal - Put Options						60,899,859
1299999. Subtotal - Caps						0
1699999. Subtotal - Floors						0
2099999. Subtotal - Insurance Futures Call Options						0
2499999. Subtotal - Insurance Futures Put Options						0
2599999. Subtotal - Hedging						60,899,859
2799999. Subtotal - Other						0
9999999 - Totals						60,899,859

SCHEDULE DB - PART A - SECTION 3

Showing all Owned Options, Caps, Floors and Insurance Futures Options Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	Gain/(Loss) on Termination			17
													14	15	16	
Description	Number of Contracts or Notional Amount	Date of Maturity, Expiry or Settlement	Strike Price, Rate or Index	Date of Acquisition	Exchange or Counterparty	Cost/Option Premium	Indicate Exercise, Expiration, Maturity or Sale	Termination Date	Book Value	*	Consideration Received on Terminations	Increase/ (Decrease) by Adjustment	Recognized	Used to Adjust Basis of Hedged Item	Deferred	Other Investment/ Miscellaneous Income
S&P 500 - 9 year	12,900	01/17/2006		01/17/1997	Citibank	(290,325)	Expiration	01/17/2006	0		4,101,265	2,688	4,101,265	0	0	(17,968)
S&P 500 - 9 year	9,684	01/24/2006	995	01/24/1997	JPM Chase	(129,000)	Expiration	01/24/2006	0		2,632,602	1,194	2,632,602	0	0	(18,150)
S&P 500 - 9 year	14,035	03/06/2006	1,040	03/05/1997	UBS	68,775	Expiration	03/06/2006	0		3,343,979	(1,910)	3,343,979	0	0	(74,865)
S&P 500 - 9 year	12,260	03/20/2006	1,055	03/19/1997	UBS	93,650	Expiration	03/20/2006	0		3,065,980	(2,601)	3,065,980	0	0	(74,880)
S&P 500 - 9 year	13,474	04/03/2006	1,010	04/02/1997	Deutsche Bank	284,000	Expiration	04/03/2006	0		3,878,021	(10,519)	3,878,021	0	0	(95,508)
S&P 500 - 9 year	13,433	04/17/2006	980	04/17/1997	JPM Chase	(46,000)	Expiration	04/17/2006	0		4,101,498	1,704	4,101,498	0	0	(119,892)
S&P 500 - 9 year	7,699	04/18/2006	1,012	04/18/1997	Deutsche Bank	0	Expiration	04/18/2006	0		2,274,804	0	2,274,804	0	0	(65,173)
S&P 500 - 9 year	6,794	04/25/2006	1,011	04/25/1997	UBS	0	Expiration	04/25/2006	0		1,975,967	0	1,975,967	0	0	(62,126)
S&P 500 - 9 year	7,995	05/02/2006	1,074	05/02/1997	JPM Chase	984,859	Expiration	05/02/2006	0		1,914,411	(95,905)	1,914,411	0	0	0
S&P 500 - 9 year	11,378	05/19/2006	1,090	05/19/1997	Citibank	(444,525)	Expiration	05/19/2006	0		2,012,908	20,580	2,012,908	0	0	(138,212)
JNL Intl - 9 year	1,236	06/05/2006	7,310	06/03/1997	UBS	623,200	Expiration	06/05/2006	0		742,634	(90,809)	742,634	0	0	0
S&P 500 - 9 year	8,275	06/06/2006	1,133	06/06/1997	JPM Chase	1,105,166	Expiration	06/06/2006	0		1,080,627	(126,783)	1,080,627	0	0	0
Nasdaq 100 - 9 year	2,398	06/09/2006	1,325	06/09/1997	JPM Chase	(214,585)	Expiration	06/09/2006	0		541,876	11,921	541,876	0	0	(64,912)
S&P 400 - 9 year	9,184	06/12/2006	350	06/10/1997	Deutsche Bank	(160,225)	Expiration	06/12/2006	0		3,477,351	8,901	3,477,351	0	0	(55,003)
S&P 500 - 9 year	6,605	06/13/2006	1,180	06/13/1997	UBS	917,495	Expiration	06/13/2006	0		289,686	(105,254)	289,686	0	0	0
S&P 500 - 9 year	6,086	06/27/2006	1,188	06/27/1997	UBS	830,444	Expiration	06/27/2006	0		313,186	(95,268)	313,186	0	0	0
S&P 500 - 9 year	6,358	07/07/2006	1,221	07/07/1997	UBS	879,690	Expiration	07/07/2006	0		129,716	(115,629)	129,716	0	0	0
S&P 500 - 9 year	11,144	07/18/2006	1,225	07/18/1997	UBS	1,523,982	Expiration	07/18/2006	0		79,406	(204,894)	79,406	0	0	0
S&P 500 - 9 year	6,498	07/25/2006	1,257	07/25/1997	UBS	961,249	Expiration	07/25/2006	0		285,856	(126,349)	285,856	0	0	0
S&P 500 - 9 year	9,319	08/08/2006	1,270	08/08/1997	UBS	1,362,674	Expiration	08/08/2006	0		17,613	(203,366)	17,613	0	0	0
S&P 500 - 9 year	5,773	08/15/2006	1,225	08/15/1997	UBS	823,336	Expiration	08/15/2006	0		349,151	(121,513)	349,151	0	0	0
S&P 500 - 9 year	5,955	08/22/2006	1,256	08/22/1997	Citibank	0	Expiration	08/22/2006	0		612,360	0	612,360	0	0	(132,066)
S&P 500 - 9 year	7,560	08/29/2006	1,223	08/29/1997	UBS	1,109,946	Expiration	08/29/2006	0		254,948	(180,194)	254,948	0	0	0
JNL Intl - 9 year	1,059	09/05/2006	8,221	09/04/1997	Deutsche Bank	917,368	Expiration	09/05/2006	0		0	(138,454)	0	0	0	0
S&P 500 - 9 year	5,167	09/05/2006	1,264	09/05/1997	Deutsche Bank	0	Expiration	09/05/2006	0		256,995	0	256,995	0	0	(122,043)
S&P 500 - 9 year	8,837	09/19/2006	1,274	09/19/1997	JPM Chase	1,360,472	Expiration	09/19/2006	0		394,412	(224,568)	394,412	0	0	0
S&P 500 - 9 year	5,171	10/10/2006	1,315	10/10/1997	Citibank	0	Expiration	10/10/2006	0		198,180	0	198,180	0	0	(145,367)
S&P 500 - 9 year	8,071	10/24/2006	1,300	10/24/1997	Deutsche Bank	2,071	Expiration	10/24/2006	0		621,306	(192)	621,306	0	0	(85,049)
S&P 500 - 9 year	9,488	11/07/2006	1,275	11/07/1997	Deutsche Bank	61,580	Expiration	11/07/2006	0		1,020,066	(6,272)	1,020,066	0	0	(291,957)
S&P 500 - 9 year	8,410	11/21/2006	1,319	11/21/1997	Societe Generale	(41,850)	Expiration	11/21/2006	0		701,198	4,263	701,198	0	0	(280,941)
S&P 500 - 9 year	6,708	12/05/2006	1,343	12/05/1997	UBS	1,207,762	Expiration	12/05/2006	0		482,238	(250,307)	482,238	0	0	0
S&P 500 - 9 year	4,300	12/12/2006	1,335	12/12/1997	Societe Generale	0	Expiration	12/12/2006	0		330,300	0	330,300	0	0	(145,331)
0199999. Subtotal - Call Options - Hedging						13,791,209	XXX	XXX	0	XXX	41,480,540	(2,049,537)	41,480,540	0	0	(1,989,442)
0499999. Subtotal - Call Options						13,791,209	XXX	XXX	0	XXX	41,480,540	(2,049,537)	41,480,540	0	0	(1,989,442)
5 yr European put option, 30 yr swap	500,000,000	05/02/2006	0.115	05/02/2001	Credit Suisse	1,450,000	Expiration	05/02/2006	1,450,000		0	(98,305)	0	0	0	0
S&P 500 - <1 year	100,000,000	11/30/2006	1302.65	08/31/2006	BNP	1,110,000	Expiration	11/30/2006	1,110,000		0	0	(1,110,000)	0	0	0
S&P 500 - <1 year	100,000,000	10/31/2006	1302.65	08/31/2006	BNP	1,600,000	Expiration	10/31/2006	1,600,000		0	0	(1,600,000)	0	0	0
S&P 500 - <1 year	100,000,000	11/30/2006	1312.3	09/12/2006	BNP	1,020,000	Expiration	11/30/2006	1,020,000		0	0	(1,020,000)	0	0	0
S&P 500 - <1 year	100,000,000	11/30/2006	1317.3	09/13/2006	BNP	1,000,000	Expiration	11/30/2006	1,000,000		0	0	(1,000,000)	0	0	0
0599999. Subtotal - Put Options - Hedging						6,180,000	XXX	XXX	6,180,000	XXX	0	(98,305)	(4,730,000)	0	0	0
0899999. Subtotal - Put Options						6,180,000	XXX	XXX	6,180,000	XXX	0	(98,305)	(4,730,000)	0	0	0
1299999. Subtotal - Caps						0	XXX	XXX	0	XXX	0	0	0	0	0	0
1699999. Subtotal - Floors						0	XXX	XXX	0	XXX	0	0	0	0	0	0
2099999. Subtotal - Insurance Futures Call Options						0	XXX	XXX	0	XXX	0	0	0	0	0	0
2499999. Subtotal - Insurance Futures Put Options						0	XXX	XXX	0	XXX	0	0	0	0	0	0
2599999. Subtotal - Hedging						19,971,209	XXX	XXX	6,180,000	XXX	41,480,540	(2,147,842)	36,750,540	0	0	(1,989,442)
2799999. Subtotal - Other						0	XXX	XXX	0	XXX	0	0	0	0	0	0
9999999 - Totals						19,971,209	XXX	XXX	6,180,000	XXX	41,480,540	(2,147,842)	36,750,540	0	0	(1,989,442)

SCHEDULE DB - PART B - SECTION 1

Showing all Options, Caps, Floors and Insurance Futures Options Written and In-Force December 31 of Current Year

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry or Settlement	4 Strike Price, Rate or Index	5 Date of Issuance/ Purchase	6 Exchange or Counterparty	7 Consideration Received	8 Book Value	9 *	10 Statement Value	11 Fair Value	12 Increase/ (Decrease) by Adjustment	13 Used to Adjust Basis	14 Other Investment/ Miscellaneous Income
0499999. Subtotal - Call Options						0	0	XXX	0	0	0	0	0
5 yr European put option, 30 yr swap	1,000,000,000	08/26/2008	9.00%	08/25/2003	Deutsche Bank	0	0		15,487	15,487	0	0	0
5 yr European put option, 30 yr swap	1,000,000,000	08/25/2008	8.00%	08/25/2003	Morgan Stanley	2,300,000	1,559,322		12,706	12,706	0	0	0
5 yr European put option, 30 yr swap	1,000,000,000	08/26/2008	8.75%	08/26/2003	Credit Suisse	3,200,000	2,169,492		20,545	20,545	0	0	0
4 yr European put option, 30 yr swap	1,000,000,000	09/21/2007	8.50%	09/23/2003	Morgan Stanley	3,300,000	2,036,170		2	2	0	0	0
6 yr European put option, 30 yr swap	1,000,000,000	09/23/2009	9.50%	09/23/2003	UBS	3,200,000	2,388,732		83,905	83,905	0	0	0
6 yr European put option, 30 yr swap	1,000,000,000	04/15/2009	9.25%	10/15/2003	Credit Suisse	3,350,000	2,473,846		54,498	54,498	0	0	0
6 yr European put option, 30 yr swap	1,000,000,000	01/29/2009	9.50%	10/29/2003	Bank of America	3,100,000	2,250,000		30,071	30,071	0	0	0
6 yr European put option, 30 yr swap	1,000,000,000	11/27/2009	9.00%	11/26/2003	ABN	4,100,000	3,176,056		99,578	99,578	0	0	0
7 yr European put option, 30 yr swap	1,000,000,000	12/06/2010	8.75%	12/05/2003	ABN	4,300,000	3,522,892		4,044	4,044	0	0	0
5 yr European put option, 30 yr swap	500,000,000	12/12/2008	10.00%	12/12/2003	Citibank	1,500,000	1,118,644		5,613	5,613	0	0	0
5 yr European put option, 30 yr swap	500,000,000	12/17/2008	9.25%	12/15/2003	Barclays	1,175,000	876,271		563	563	0	0	0
6 yr European put option, 30 yr swap	1,000,000,000	04/16/2010	9.00%	04/14/2004	UBS	3,150,000	2,661,972		108,226	108,226	0	0	0
5 yr European put option, 30 yr swap	500,000,000	07/28/2009	8.50%	04/28/2004	Barclays	1,000,000	822,581		23,767	23,767	0	0	0
7 yr European put option, 30 yr swap	1,000,000,000	06/16/2011	7.75%	06/14/2004	Goldman Sachs	0	0		(1,472,979)	(1,472,979)	0	0	0
0599999. Subtotal - Put Options - Hedging						33,675,000	25,055,978	XXX	(1,013,975)	(1,013,975)	0	0	0
0899999. Subtotal - Put Options						33,675,000	25,055,978	XXX	(1,013,975)	(1,013,975)	0	0	0
1299999. Subtotal - Caps						0	0	XXX	0	0	0	0	0
1699999. Subtotal - Floors						0	0	XXX	0	0	0	0	0
2099999. Subtotal - Insurance Futures Call Options						0	0	XXX	0	0	0	0	0
2499999. Subtotal - Insurance Futures Put Options						0	0	XXX	0	0	0	0	0
2599999. Subtotal - Hedging						33,675,000	25,055,978	XXX	(1,013,975)	(1,013,975)	0	0	0
2699999. Subtotal - Income						0	0	XXX	0	0	0	0	0
2799999. Subtotal - Other						0	0	XXX	0	0	0	0	0
9999999 - Totals						33,675,000	25,055,978	XXX	(1,013,975)	(1,013,975)	0	0	0

SCHEDULE DB - PART B - SECTION 2

Showing all Options, Caps, Floors and Insurance Futures Options Written During Current Year

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry or Settlement	4 Strike Price, Rate or Index	5 Date of Issuance/ Purchase	6 Exchange or Counterparty	7 Consideration Received
JNS Call Option	7,794,500	12/19/2006	20	02/16/2006	JPM Chase	1,351,000
JNS Call Option	7,794,967	12/19/2006	20	02/22/2006	JPM Chase	1,306,725
JNS Call Option	5,739,440	12/19/2006	20	03/15/2006	BNP	950,530
JNS Call Option	2,022,930	12/19/2006	20	03/16/2006	BNP	337,610
0199999. Subtotal - Call Options - Hedging						3,945,865
0499999. Subtotal - Call Options						3,945,865
0899999. Subtotal - Put Options						0
1299999. Subtotal - Caps						0
1699999. Subtotal - Floors						0
2099999. Subtotal - Insurance Futures Call Options						0
2499999. Subtotal - Insurance Futures Put Options						0
2599999. Subtotal - Hedging						3,945,865
2699999. Subtotal - Income						0
2799999. Subtotal - Other						0
9999999 - Totals						3,945,865

SCHEDULE DB - PART B - SECTION 3

Showing all Written Options, Caps, Floors and Insurance Futures Options Terminated During Current Year

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry or Settlement	4 Strike Price, Rate or Index	5 Date of Issuance/ Purchase	6 Exchange or Counterparty	7 Consideration Received	8 Indicate Exercise, Expiration, Maturity or Closing Purchase Transaction	9 Termination Date	10 Book Value	11 *	12 Consideration Paid on Terminations	13 Increase/ (Decrease) by Adjustment	Gain/(Loss) on Termination 14 Recognized	15 Used to Adjust Basis	16 Deferred	17 Other Investment/ Miscellaneous Income
JNS Call Option	7,794,500	12/19/2006	20	02/16/2006	JPM Chase	1,351,000	Maturity	12/19/2006	1,351,000		329,700	0	1,021,300	0	0	0
JNS Call Option	7,794,967	12/19/2006	20	02/22/2006	JPM Chase	1,306,725	Maturity	12/19/2006	1,306,725		329,700	0	977,025	0	0	0
JNS Call Option	5,739,440	12/19/2006	20	03/15/2006	BNP	950,530	Maturity	12/19/2006	950,530		243,978	0	706,552	0	0	0
JNS Call Option	2,022,930	12/19/2006	20	03/16/2006	BNP	337,610	Maturity	12/19/2006	337,610		85,722	0	251,888	0	0	0
0199999. Subtotal - Call Options - Hedging						3,945,865	XXX	XXX	3,945,865	XXX	989,100	0	2,956,765	0	0	0
0499999. Subtotal - Call Options						3,945,865	XXX	XXX	3,945,865	XXX	989,100	0	2,956,765	0	0	0
0899999. Subtotal - Put Options						0	XXX	XXX	0	XXX	0	0	0	0	0	0
1299999. Subtotal - Caps						0	XXX	XXX	0	XXX	0	0	0	0	0	0
1699999. Subtotal - Floors						0	XXX	XXX	0	XXX	0	0	0	0	0	0
2099999. Subtotal - Insurance Futures Call Options						0	XXX	XXX	0	XXX	0	0	0	0	0	0
2499999. Subtotal - Insurance Futures Put Options						0	XXX	XXX	0	XXX	0	0	0	0	0	0
2599999. Subtotal - Hedging						3,945,865	XXX	XXX	3,945,865	XXX	989,100	0	2,956,765	0	0	0
2699999. Subtotal - Income						0	XXX	XXX	0	XXX	0	0	0	0	0	0
2799999. Subtotal - Other						0	XXX	XXX	0	XXX	0	0	0	0	0	0
9999999 - Totals						3,945,865	XXX	XXX	3,945,865	XXX	989,100	0	2,956,765	0	0	0

SCHEDULE DB - PART C - SECTION 1

Showing all Collar, Swap and Forwards Open December 31 of Current Year

1 Description	2 Notional Amount	3 Date of Maturity, Expiry or Settlement	4 Strike Price, Rate or Index Rec (Pay)	5 Date of Opening Position or Agreement	6 Exchange or Counterparty	7 Cost or (Consideration Received)	8 Book Value	9 *	10 Statement Value	11 Fair Value	12 Year to Date Increase/ (Decrease) by Adjustment	13 Used to Adjust Basis of Hedged Item	14 Other Investment/ Miscellaneous Income	15 Potential Exposure
LUK Collar	15,820,800	03/14/2008	51.86/39.55%	12/14/2004	Bank of America	0	0		(3,437,535)	(3,437,535)	0	0	(1,772,419)	0
0199999. Subtotal - Collars - Hedging						0	0	XXX	(3,437,535)	(3,437,535)	0	0	(1,772,419)	0
0499999. Subtotal - Collars						0	0	XXX	(3,437,535)	(3,437,535)	0	0	(1,772,419)	0
Interest Rate Swap, Rec 6 Mo Libor	300,000,000	03/16/2010	-7.444	03/14/2000	Goldman Sachs	0	0		0	(20,409,256)	0	0	(7,267,217)	2,686,725
Interest Rate Swap, Rec 6 Mo Libor	300,000,000	03/24/2010	-7.321	03/22/2000	JPM Chase	0	0		0	(19,467,122)	0	0	(6,937,623)	2,695,887
Interest Rate Swap, Rec 6 Mo Libor	200,000,000	03/28/2010	-7.306	03/24/2000	JPM Chase	0	0		0	(12,971,915)	0	0	(4,597,697)	1,800,304
Interest Rate Swap, Rec 6 Mo Libor	250,000,000	04/06/2010	-7.128	04/04/2000	Goldman Sachs	0	0		0	(14,951,299)	0	0	(5,194,167)	2,258,924
Interest Rate Swap, Rec 6 Mo Libor	200,000,000	06/07/2010	-7.533	06/01/2000	JPM Chase	0	0		0	(15,104,567)	0	0	(4,805,230)	1,852,063
Interest Rate Swap, Rec 6 Mo Libor	200,000,000	06/06/2010	-7.418	06/02/2000	Deutsche Bank	0	0		0	(14,423,812)	0	0	(4,579,704)	1,852,802
Interest Rate Swap, Rec 6 Mo Libor	150,000,000	06/23/2010	-7.34	06/21/2000	JPM Chase	0	0		0	(10,539,837)	0	0	(3,187,254)	1,398,997
Interest Rate Swap, Rec 6 Mo Libor	90,000,000	07/03/2010	-7.288	06/29/2000	Goldman Sachs	0	206,325		206,325	(6,235,249)	(63,863)	0	(1,856,872)	842,696
Interest Rate Swap, Rec 6 Mo Libor	150,000,000	07/03/2010	-7.288	06/29/2000	JPM Chase	0	0		0	(10,392,081)	0	0	(3,094,786)	1,404,494
Interest Rate Swap, Rec 6 Mo Libor	300,000,000	09/12/2010	-7.029	09/08/2000	Deutsche Bank	0	0		0	(19,203,407)	0	0	(6,050,667)	2,885,842
Interest Rate Swap, Rec 3 Mo Libor	200,000,000	05/31/2012	-5.613	05/29/2002	Barclay's	0	0		0	(4,735,988)	0	0	(995,935)	2,327,913
Interest Rate Swap, Rec 3 Mo Libor	250,000,000	08/28/2008	-3.955	08/26/2003	Morgan Stanley	0	0		5,119,904	5,119,904	0	0	2,896,806	1,610,645
Interest Rate Swap, Pay 3 Mo Libor	250,000,000	08/28/2013	5.01	08/26/2003	Morgan Stanley	0	0		(1,512,623)	(1,512,623)	0	0	(259,306)	3,226,602
Interest Rate Swap, Rec 3 Mo Libor	250,000,000	09/04/2008	-4.025	09/02/2003	Goldman Sachs	0	0		4,857,130	4,857,130	0	0	2,743,643	1,619,921
Interest Rate Swap, Pay 3 Mo Libor	250,000,000	09/04/2013	5.058	09/04/2013	Goldman Sachs	0	0		(689,680)	(689,680)	0	0	(161,143)	3,231,242
Interest Rate Swap, Rec 3 Mo Libor	250,000,000	09/08/2008	-3.995	09/04/2003	Morgan Stanley	0	0		4,991,000	4,991,000	0	0	2,818,826	1,625,198
Interest Rate Swap, Pay 3 Mo Libor	250,000,000	09/09/2013	5.05	09/04/2003	Morgan Stanley	0	0		(792,661)	(792,661)	0	0	(181,326)	3,234,552
Interest Rate Swap, Rec 3 Mo Libor	250,000,000	09/08/2008	-3.995	09/04/2003	Credit Suisse	0	0		4,991,000	4,991,000	0	0	2,818,826	1,625,198
Interest Rate Swap, Pay 3 Mo Libor	250,000,000	09/09/2013	5.05	09/04/2003	Credit Suisse	0	0		(792,661)	(792,661)	0	0	(181,326)	3,241,163
Interest Rate Swap, Rec 3 Mo Libor	250,000,000	08/20/2007	-3.215	08/18/2004	Morgan Stanley	0	0		3,409,032	3,409,032	0	0	4,739,348	996,569
Interest Rate Swap, Rec 3 Mo Libor	250,000,000	08/20/2007	-3.239	08/18/2004	Barclay's	0	0		3,372,091	3,372,091	0	0	4,679,348	996,569
Interest Rate Swap, Rec 3 Mo Libor	500,000,000	08/20/2007	-3.227	08/18/2004	Morgan Stanley	0	0		6,781,123	6,781,123	0	0	9,418,696	1,993,139
Interest Rate Swap, Rec 3 Mo Libor	300,000,000	06/15/2015	-4.398	06/09/2005	Morgan Stanley	0	0		15,503,859	15,503,859	0	0	2,205,417	4,362,983
Interest Rate Swap, Rec 3 Mo Libor	300,000,000	06/15/2015	-4.359	06/09/2005	Citibank	0	0		16,298,139	16,298,139	0	0	2,322,417	4,362,983
Interest Rate Swap, Rec 3 Mo Libor	200,000,000	06/24/2015	-4.39	06/22/2005	Deutsche Bank	0	0		10,465,352	10,465,352	0	0	1,552,855	2,912,891
Interest Rate Swap, Rec 3 Mo Libor	200,000,000	06/24/2015	-4.363	06/22/2005	Goldman Sachs	0	0		10,839,653	10,839,653	0	0	1,607,855	2,912,891
Interest Rate Swap, Rec 3 Mo Libor	300,000,000	12/12/2015	-5.023	12/08/2005	UBS	0	0		2,940,018	2,940,018	0	0	327,475	4,488,341
Interest Rate Swap, Rec 3 Mo Libor	500,000,000	10/27/2011	-5.244	10/25/2006	UBS	0	0		(2,976,990)	(2,976,990)	0	0	196,056	5,491,276
Interest Rate Swap, Rec 3 Mo Libor	500,000,000	11/02/2011	-5.061	10/31/2006	Bank of America	0	0		933,331	933,331	0	0	253,725	5,500,623
Interest Rate Swap, Rec 3 Mo Libor	500,000,000	11/03/2011	-4.98	11/01/2006	JPM Chase	0	0		2,647,868	2,647,868	0	0	314,167	5,502,179
Total Return Swap	6,897,084	05/18/2012	Option Basket	08/31/2004	Jackson Federal Bank	(1,236,655)	(1,023,897)		(2,008,376)	(2,008,376)	0	0	(207,693)	80,015
Cross Currency Swap	10,800,000	04/27/2009	(6 Mo Libor + .25%)	04/07/1999	Bank of America	0	0		0	2,721,222	0	0	0	82,260
Cross Currency Swap	43,126,500	06/30/2009	(3 Mo Libor + .295%)	05/28/1999	Credit Suisse	0	0		0	6,488,690	0	0	0	340,852
Cross Currency Swap	150,380,000	06/30/2014	(3 Mo Libor + .29%)	06/25/1999	Bank of America	0	0		0	38,991,712	0	0	0	2,059,351
Cross Currency Swap	190,065,600	06/30/2014	(EUR3MEuribor +.20%)	06/25/1999	Lehman Bros	0	0		0	8,989,380	0	0	0	2,602,818
Cross Currency Swap	10,530,000	08/20/2019	(3 Mo Libor + .24%)	07/22/1999	Credit Suisse	0	0		0	2,333,938	0	0	0	187,214
Equity Swap	89,000,000	10/29/2007	(3 Mo Libor + .033%)	09/24/1999	Credit Suisse	0	0		0	(8,917,149)	0	0	0	404,778
Cross Currency Swap	26,225,000	10/29/2007	(3 Mo Libor + .28%)	09/28/1999	Credit Suisse	0	0		0	5,256,787	0	0	0	119,273
Cross Currency Swap	26,384,000	10/29/2007	(3 Mo Libor + .28%)	09/28/1999	Credit Suisse	0	0		0	3,502,653	0	0	0	119,996
Equity Swap	37,104,972	11/19/2007	(3 Mo Libor + .27%)	10/29/1999	Credit Suisse	0	0		0	10,174,651	0	0	0	174,525
Equity Swap	38,000,000	11/30/2007	(3 Mo Libor + .30%)	10/29/1999	Credit Suisse	0	0		0	(4,552,585)	0	0	0	181,753

SCHEDULE DB - PART C - SECTION 1

Showing all Collar, Swap and Forwards Open December 31 of Current Year

1 Description	2 Notional Amount	3 Date of Maturity, Expiry or Settlement	4 Strike Price, Rate or Index Rec (Pay)	5 Date of Opening Position or Agreement	6 Exchange or Counterparty	7 Cost or (Consideration Received)	8 Book Value	9 *	10 Statement Value	11 Fair Value	12 Year to Date Increase/ (Decrease) by Adjustment	13 Used to Adjust Basis of Hedged Item	14 Other Investment/ Miscellaneous Income	15 Potential Exposure
Cross Currency Swap	50,500,000	11/20/2008	(3 Mo Libor + .33%)	01/20/2000	CDC	0	0		0	15,478,339	0	0	0	347,168
Cross Currency Swap	5,500,000	02/26/2010	(3 Mo Libor + .12%)	02/07/2000	JPM Chase	0	0		0	3,928,096	0	0	0	48,877
Equity Swap	30,000,000	11/21/2007	(3 Mo Libor + .31%)	11/08/2000	JPM Chase	0	0		0	436,827	0	0	0	141,542
Cross Currency Swap	22,740,000	03/05/2007	(3 Mo Libor + .345%)	01/03/2001	Deutsche Bank	0	0		0	9,217,146	0	0	0	47,611
Cross Currency Swap	122,500,000	02/28/2008	(3 Mo Libor + .40%)	01/18/2001	JPM Chase	0	0		0	47,924,760	0	0	0	660,150
Cross Currency Swap	57,372,347	03/08/2011	(3 Mo Libor + .375%)	02/08/2001	Deutsche Bank	0	0		0	8,878,303	0	0	0	586,932
Cross Currency Swap	29,515,939	11/06/2007	(3 Mo Libor + .25%)	04/19/2002	Commerzbank	0	0		0	18,450,883	0	0	0	136,007
Cross Currency Swap	8,980,000	05/08/2007	(3 Mo Libor + .16%)	04/26/2002	Barclay's	0	0		0	4,396,453	0	0	0	26,589
Cross Currency Swap	7,205,220	05/10/2007	(3 Mo Libor + .22%)	04/30/2002	Credit Suisse	0	0		0	3,404,091	0	0	0	21,500
Cross Currency Swap	23,350,000	05/22/2007	(3 Mo Libor + .27%)	05/08/2002	UBS	0	0		0	1,713,501	0	0	0	72,821
Cross Currency Swap	6,010,000	09/10/2012	(3 Mo Libor + .28%)	08/27/2002	Societe Generale	0	0		0	2,996,864	0	0	0	71,735
Cross Currency Swap	15,600,000	09/20/2007	(3 Mo Libor + .21%)	09/06/2002	Credit Suisse	0	0		0	5,800,314	0	0	0	66,210
Cross Currency Swap	19,952,086	08/03/2009	-2.5518	07/11/2003	Deutsche Bank	0	0		367,786	367,786	0	0	0	160,604
Cross Currency Swap	50,000,000	05/10/2014	(3 Mo Libor + .35%)	04/26/2004	Morgan Stanley	0	0		(1,296,000)	(1,296,000)	0	0	0	678,309
Cross Currency Swap	93,126,000	11/08/2011	(3 Mo Libor + .28%)	10/22/2004	Morgan Stanley	0	0		6,662,315	6,662,315	0	0	0	1,026,240
Cross Currency Swap	50,000,000	02/10/2010	(3 Mo Libor + .09%)	01/27/2005	Morgan Stanley	0	0		(1,788,930)	(1,788,930)	0	0	0	441,239
Cross Currency Swap	73,200,000	06/30/2012	(3 Mo Libor + .26%)	06/27/2005	Lehman Bros	0	0		4,983,751	4,983,751	0	0	0	858,453
Cross Currency Swap	104,580,000	02/17/2011	(3 Mo Libor + .14%)	02/13/2006	UBS	0	0		12,895,447	12,895,447	0	0	0	1,063,205
Cross Currency Swap	100,000,000	02/27/2013	(3 Mo Libor + .17%)	02/22/2006	HSBC	0	0		872,228	872,228	0	0	0	12,414
Glitner Credit Default Swap	6,000,000	06/30/2011	(53 bps)	06/07/2006	UBS	0	0		(50,447)	(50,447)	0	0	(18,020)	67,448
PHH Credit Default Swap	30,000,000	09/20/2007	(33 bps)	06/22/2006	JPM Chase	0	0		(8,886)	(8,886)	0	0	(51,975)	84,036
0599999. Subtotal - Swaps - Hedging						(1,236,655)	(817,572)	XXX	107,220,098	146,194,115	(63,863)	0	(10,732,483)	93,913,534
0899999. Subtotal - Swaps						(1,236,655)	(817,572)	XXX	107,220,098	146,194,115	(63,863)	0	(10,732,483)	93,913,534
1299999. Subtotal - Forwards						0	0	XXX	0	0	0	0	0	0
2599999. Subtotal - Hedging						(1,236,655)	(817,572)	XXX	103,782,563	142,756,580	(63,863)	0	(12,504,902)	93,913,534
2799999. Subtotal - Other						0	0	XXX	0	0	0	0	0	0
9999999 - Totals						(1,236,655)	(817,572)	XXX	103,782,563	142,756,580	(63,863)	0	(12,504,902)	93,913,534

SCHEDULE DB - PART C - SECTION 2

Showing all Collar, Swap and Forwards Opened During Current Year

1 Description	2 Notional Amount	3 Date of Maturity, Expiry or Settlement	4 Strike Price, Rate or Index Rec (Pay)	5 Date of Opening Position or Agreement	6 Exchange or Counterparty	7 Cost or (Consideration Received)
0499999. Subtotal - Collars						0
Interest Rate Swap, Rec 3 Mo Libor	500,000,000	10/27/2011	-5.244	10/25/2006	UBS	0
Interest Rate Swap, Rec 3 Mo Libor	500,000,000	11/02/2011	-5.061	10/31/2006	Bank of America	0
Interest Rate Swap, Rec 3 Mo Libor	500,000,000	11/03/2011	-4.98	11/01/2006	JPM Chase	0
Cross Currency Swap	104,580,000	02/17/2011	(3 Mo Libor + .14%)	02/13/2006	UBS	0
Cross Currency Swap	100,000,000	02/27/2013	(3 Mo Libor + .17%)	02/22/2006	HSBC	0
Glitner Credit Default Swap	6,000,000	06/30/2011	(53 bps)	06/07/2006	UBS	0
PHH Credit Default Swap	30,000,000	09/20/2007	(33 bps)	06/22/2006	JPM Chase	0
HCA, Inc Credit Default Swap	10,000,000	09/20/2011	(24.6 bps)	07/20/2006	Goldman Sachs	0
HCA, Inc Credit Default Swap	5,000,000	09/20/2011	(24.7 bps)	07/20/2006	Merrill Lynch	0
HCA, Inc Credit Default Swap	5,000,000	09/20/2011	(25.6 bps)	07/20/2006	Bank of America	0
HCA, Inc Credit Default Swap	10,000,000	09/20/2011	(26.8 bps)	07/20/2006	Goldman Sachs	0
0599999. Subtotal - Swaps - Hedging						0
0899999. Subtotal - Swaps						0
1299999. Subtotal - Forwards						0
2599999. Subtotal - Hedging						0
2799999. Subtotal - Other						0
9999999 - Totals						0

SCHEDULE DB - PART C - SECTION 3

Showing all Collar, Swap and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	Gain/(Loss) on Termination			17
													14	15	16	
Description	Notional Amount	Date of Maturity, Expiry or Settlement	Strike Price, Rate or Index Rec (Pay)	Date of Opening Position or Agreement	Exchange or Counterparty	Cost or (Consideration Received)	Indicate Exercise, Expiration, Maturity or Sale	Termination Date	Book Value	*	Consideration Received or (Paid) on Terminations	Increase/ (Decrease) by Adjustment	Recognized	Used to Adjust Basis of Hedged Item	Deferred	Other Investment/ Miscellaneous Income
0499999. Subtotal - Collars						0	XXX	XXX	0	XXX	0	0	0	0	0	0
Interest Rate Swap, Rec 6 Mo Libor	250,000,000	03/07/2006	-5.584	03/05/2001	Goldman Sachs	0	Maturity	03/07/2006	0		0	0	0	0	0	(785,010)
Interest Rate Swap, Rec 3 Mo Libor	300,000,000	04/10/2006	-5.337	04/06/2001	Barclay's	0	Maturity	04/10/2006	0		0	0	0	0	0	(647,608)
Interest Rate Swap, Rec 3 Mo Libor	300,000,000	06/06/2006	-5.645	06/04/2001	Barclay's	0	Maturity	06/06/2006	0		0	0	0	0	0	(1,172,065)
Interest Rate Swap, Rec 3 Mo Libor	300,000,000	06/06/2006	-5.646	06/04/2001	Goldman Sachs	0	Maturity	06/06/2006	0		0	0	0	0	0	(1,173,357)
Interest Rate Swap, Rec 3 Mo Libor	300,000,000	06/19/2006	-5.533	06/15/2001	Credit Suisse	0	Maturity	06/19/2006	0		0	0	0	0	0	(1,047,171)
Interest Rate Swap, Rec 3 Mo Libor	250,000,000	08/30/2006	-5.18	08/28/2001	Goldman Sachs	0	Maturity	08/30/2006	0		0	0	0	0	0	(453,342)
Interest Rate Swap, Rec 3 Mo Libor	500,000,000	12/16/2015	-5.003	12/14/2005	Goldman Sachs	0	Sale	05/02/2006	0		22,335,537	0	22,335,537	0	0	(518,964)
Interest Rate Swap, Rec 3 Mo Libor	500,000,000	12/16/2015	-4.989	12/14/2005	Morgan Stanley	0	Sale	05/02/2006	0		22,924,037	0	22,924,037	0	0	(496,276)
Interest Rate Swap, Rec 3 Mo Libor	300,000,000	12/20/2015	-4.969	12/16/2005	Citibank	0	Sale	05/02/2006	0		14,136,317	0	14,136,317	0	0	(281,325)
Cross Currency Swap	12,836,636	03/15/2006	(CAD 3MBA+340)	05/25/2000	UBS	0	Maturity	03/15/2006	0		0	0	0	0	0	0
Equity Swap	15,000,000	08/18/2006	(3 Mo Libor + 31%)	08/02/2000	Credit Suisse	0	Maturity	08/18/2006	0		0	0	0	0	0	0
Cross Currency Swap	67,320,000	01/19/2006	(3 Mo Libor + 35%)	01/12/2001	UBS	0	Maturity	01/19/2006	0		0	0	0	0	0	0
Cross Currency Swap	100,980,000	01/19/2006	(3 Mo Libor + 35%)	01/12/2001	Deutsche Bank	0	Maturity	01/19/2006	0		0	0	0	0	0	0
Cross Currency Swap	16,590,000	01/20/2006	(3 Mo Libor + 28%)	01/22/2001	JPM Chase	0	Maturity	01/20/2006	0		0	0	0	0	0	0
Cross Currency Swap	41,597,338	06/15/2006	(3 Mo Libor + 29%)	06/06/2001	CDC	0	Maturity	06/15/2006	0		0	0	0	0	0	0
Cross Currency Swap	189,500,000	05/30/2006	(3 Mo Libor + 24%)	09/06/2001	Morgan Stanley	0	Maturity	05/30/2006	0		0	0	0	0	0	0
Cross Currency Swap	184,480,000	11/28/2006	(3 Mo Libor + 25%)	09/11/2001	JPM Chase	0	Maturity	11/28/2006	0		0	0	0	0	0	0
HCA, Inc Credit Default Swap	10,000,000	09/20/2011	(24.6 bps)	07/20/2006	Goldman Sachs	0	Sale	10/23/2006	0		616,990	0	616,990	0	0	(65,600)
HCA, Inc Credit Default Swap	5,000,000	09/20/2011	(24.7 bps)	07/20/2006	Merrill Lynch	0	Sale	10/05/2006	0		325,481	0	325,481	0	0	(26,415)
HCA, Inc Credit Default Swap	5,000,000	09/20/2011	(25.6 bps)	07/20/2006	Bank of America	0	Sale	10/04/2006	0		305,475	0	305,475	0	0	(27,022)
HCA, Inc Credit Default Swap	10,000,000	09/20/2011	(26.8 bps)	07/20/2006	Goldman Sachs	0	Sale	10/30/2006	0		522,876	0	522,876	0	0	(75,933)
0599999. Subtotal - Swaps - Hedging						0	XXX	XXX	0	XXX	61,166,712	0	61,166,712	0	0	(6,770,089)
Collared Equity Swap	35,231,997	12/19/2006	(3MoLib+.25%)	12/05/2001	Commerzbank	0	Expired	12/19/2006	0		(11,254,265)	0	(11,254,265)	0	0	(1,787,402)
0799999. Subtotal - Swaps - Other						0	XXX	XXX	0	XXX	(11,254,265)	0	(11,254,265)	0	0	(1,787,402)
0899999. Subtotal - Swaps						0	XXX	XXX	0	XXX	49,912,447	0	49,912,447	0	0	(8,557,491)
1299999. Subtotal - Forwards						0	XXX	XXX	0	XXX	0	0	0	0	0	0
2599999. Subtotal - Hedging						0	XXX	XXX	0	XXX	61,166,712	0	61,166,712	0	0	(6,770,089)
2799999. Subtotal - Other						0	XXX	XXX	0	XXX	(11,254,265)	0	(11,254,265)	0	0	(1,787,402)
9999999 - Totals						0	XXX	XXX	0	XXX	49,912,447	0	49,912,447	0	0	(8,557,491)

SCHEDULE DB - PART D - SECTION 1

Showing all Futures Contracts and Insurance Futures Contracts Open December 31 of Current Year

1	2	3	4	5	6	7	8	9	Variation Margin Information			13
									10	11	12	
Description	Number of Contracts	Maturity Date	Original Value	Current Value	Variation Margin	Date of Opening Position	Exchange or Counterparty	Cash Deposit	Recognized	Used to Adjust Basis of Hedged Item	Deferred	Potential Exposure
0499999. Subtotal - Long Futures			0	0	0	XXX	XXX	0	0	0	0	0
S&P 500 Mar 2007	1,500	03/17/2007	534,412,500	535,650,000	(1,237,500)	12/13/2006	CME	21,000,000	(1,237,500)	0	0	21,000,000
0599999. Subtotal - Short Futures - Hedging			534,412,500	535,650,000	(1,237,500)	XXX	XXX	21,000,000	(1,237,500)	0	0	21,000,000
0899999. Subtotal - Short Futures			534,412,500	535,650,000	(1,237,500)	XXX	XXX	21,000,000	(1,237,500)	0	0	21,000,000
2099999. Subtotal - Insurance Futures Call Options			0	0	0	XXX	XXX	0	0	0	0	0

SCHEDULE DB - PART D - SECTION 1

Showing all Futures Contracts and Insurance Futures Contracts Open December 31 of Current Year

1	2	3	4	5	6	7	8	9	Variation Margin Information			13
									10	11	12	
Description	Number of Contracts	Maturity Date	Original Value	Current Value	Variation Margin	Date of Opening Position	Exchange or Counterparty	Cash Deposit	Recognized	Used to Adjust Basis of Hedged Item	Deferred	Potential Exposure
2499999. Subtotal - Insurance Futures Put Options			0	0	0	XXX	XXX	0	0	0	0	0
2599999. Subtotal - Hedging			534,412,500	535,650,000	(1,237,500)	XXX	XXX	21,000,000	(1,237,500)	0	0	21,000,000
2799999. Subtotal - Other			0	0	0	XXX	XXX	0	0	0	0	0
9999999 - Totals			534,412,500	535,650,000	(1,237,500)	XXX	XXX	21,000,000	(1,237,500)	0	0	21,000,000

SCHEDULE DB - PART D - SECTION 2

Showing all Futures Contracts and Insurance Futures Contracts Opened During Current Year

1 Description	2 Number of Contracts	3 Maturity Date	4 Original Value	5 Date of Opening Position	6 Exchange or Counterparty	7 Net Additions to Cash Deposits
0499999. Subtotal - Long Futures			0	XXX	XXX	0
S&P 500 June 2006	500	06/15/2006	163,606,250	03/15/2006	CME	0
S&P 500 June 2006	500	06/15/2006	163,606,250	03/15/2006	CME	0
S&P 500 Sept 2006	500	09/14/2006	156,949,000	06/08/2006	CME	0
S&P 500 Sept 2006	500	09/14/2006	158,326,150	06/08/2006	CME	0
S&P 500 Dec 2006	1,000	12/14/2006	331,275,000	09/13/2006	CME	0
S&P 500 Dec 2006	100	12/14/2006	34,412,500	11/01/2006	CME	0
S&P 500 Dec 2006	250	12/14/2006	86,050,000	11/01/2006	CME	0
S&P 500 Dec 2006	50	12/14/2006	17,212,500	11/01/2006	CME	0
S&P 500 Dec 2006	100	12/14/2006	34,430,000	11/01/2006	CME	0
S&P 500 Mar 2007	1,500	03/15/2007	534,412,500	12/13/2006	CME	21,000,000
0599999. Subtotal - Short Futures - Hedging			1,680,280,150	XXX	XXX	21,000,000
0899999. Subtotal - Short Futures			1,680,280,150	XXX	XXX	21,000,000
2099999. Subtotal - Insurance Futures Call Options			0	XXX	XXX	0
2499999. Subtotal - Insurance Futures Put Options			0	XXX	XXX	0
2599999. Subtotal - Hedging			1,680,280,150	XXX	XXX	21,000,000
2799999. Subtotal - Other			0	XXX	XXX	0
9999999 - Totals			1,680,280,150	XXX	XXX	21,000,000

SCHEDULE DB - PART D - SECTION 3

Showing all Futures Contracts and Insurance Futures Contracts Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	Variation Margin Information		
										11	12	13
Description	Number of Contracts	Maturity Date	Original Value	Termination Value	Variation Margin	Date of Opening Position	Exchange or Counterparty	Net Reduction to Cash Deposits	Termination Date	Gain (Loss) Recognized	Gain (Loss) Used to Adjust Basis of Hedged Item	Gain (Loss) Deferred
0499999. Subtotal - Long Futures			0	0	0	XXX	XXX	0	XXX	0	0	0
S&P 500 Mar 2006	1,000	03/16/2006	320,525,000	324,625,000	(4,100,000)	12/15/2005	CME	15,750,100	03/16/2006	(4,100,000)	0	0
S&P 500 June 2006	500	06/15/2006	163,606,250	159,473,000	4,133,250	03/15/2006	CME	0	05/18/2006	4,133,250	0	0
S&P 500 June 2006	500	06/15/2006	163,606,250	157,000,000	6,606,250	03/15/2006	CME	0	06/08/2006	6,606,250	0	0
S&P 500 Sept 2006	500	09/14/2006	156,949,000	164,212,500	(7,263,500)	06/08/2006	CME	0	09/13/2006	(7,263,500)	0	0
S&P 500 Sept 2006	500	09/14/2006	158,326,150	164,212,500	(5,886,350)	06/08/2006	CME	0	09/13/2006	(5,886,350)	0	0
S&P 500 Dec 2006	1,000	12/14/2006	331,275,000	353,200,000	(21,925,000)	09/13/2006	CME	0	12/13/2006	(21,925,000)	0	0
S&P 500 Dec 2006	100	12/14/2006	34,412,500	35,320,000	(907,500)	11/01/2006	CME	0	12/13/2006	(907,500)	0	0
S&P 500 Dec 2006	250	12/14/2006	86,050,000	88,300,000	(2,250,000)	11/01/2006	CME	0	12/13/2006	(2,250,000)	0	0
S&P 500 Dec 2006	50	12/14/2006	17,212,500	17,660,000	(447,500)	11/01/2006	CME	0	12/13/2006	(447,500)	0	0
S&P 500 Dec 2006	100	12/14/2006	34,430,000	35,320,000	(890,000)	11/01/2006	CME	0	12/13/2006	(890,000)	0	0
0599999. Subtotal - Short Futures - Hedging			1,466,392,650	1,499,323,000	(32,930,350)	XXX	XXX	15,750,100	XXX	(32,930,350)	0	0
0899999. Subtotal - Short Futures			1,466,392,650	1,499,323,000	(32,930,350)	XXX	XXX	15,750,100	XXX	(32,930,350)	0	0
2099999. Subtotal - Insurance Futures Call Options			0	0	0	XXX	XXX	0	XXX	0	0	0
2499999. Subtotal - Insurance Futures Put Options			0	0	0	XXX	XXX	0	XXX	0	0	0
2599999. Subtotal - Hedging			1,466,392,650	1,499,323,000	(32,930,350)	XXX	XXX	15,750,100	XXX	(32,930,350)	0	0
2799999. Subtotal - Other			0	0	0	XXX	XXX	0	XXX	0	0	0
9999999 - Totals			1,466,392,650	1,499,323,000	(32,930,350)	XXX	XXX	15,750,100	XXX	(32,930,350)	0	0

SCHEDULE DB - PART E - SECTION 1

Showing Counterparty Exposure for Derivative Instruments Open December 31 of Current Year

1	2	3	Statement Value			Fair Value			10	11
			4	5	6	7	8	9		
Description Counterparty or Exchange Traded	Master Agreement (Y or N)	Fair Value of Acceptable Collateral	Contracts Statement Value >0	Contracts Statement Value <0	Exposure Net of Collateral	Contracts Fair Value >0	Contracts Fair Value <0	Exposure Net of Collateral	Potential Exposure	Off-Balance Sheet Exposure
EXCHANGE TRADED - CME		0	22,237,500	0	22,237,500	21,000,000	0	21,000,000	21,000,000	21,000,000
ABN AMRO	YES	0	2,924,503	(3,028,125)	0	2,924,503	(3,028,125)	0	0	0
BANKERS TRUST COMPANY	YES	0	2,575,164	0	2,575,164	1,358,488	0	1,358,488	0	0
BANK OF AMERICA	YES	30,816,823	3,671,306	(3,510,014)	0	45,384,240	(3,510,014)	11,057,403	7,728,987	0
BANQUE AIG	YES	0	13,381,221	0	13,381,221	2,746,051	0	2,746,051	0	0
BANQUE NATIONALE DE PARIS	YES	16,198,830	36,728,810	0	20,529,980	25,260,636	0	9,061,806	0	0
BARCLAYS	YES	7,520,640	19,857,459	(413,402)	8,836,326	24,890,954	(5,149,390)	12,220,924	3,351,071	3,351,071
CDC FINANCIAL PRODUCTS	YES	4,575,512	0	0	0	15,478,339	0	10,902,827	347,168	0
CITIBANK N.A., NEW YORK	YES	25,434,297	29,434,018	(20,181)	0	29,006,402	(10,152)	3,561,953	4,362,983	604,313
COMMERZBANK	YES	11,494,846	1,851,322	0	0	21,374,249	0	9,879,403	136,007	0
CREDIT SUISSE FINANCIAL PRODUCTS	YES	29,371,780	12,998,546	(1,045,028)	0	45,802,811	(14,507,047)	1,923,984	6,482,461	0
DEUTSCHE BANK	YES	12,870,264	56,893,762	(139,846)	38,811,131	52,964,707	(33,667,656)	6,426,787	8,446,682	8,446,682
GOLDMAN SACHS CAPITAL MARKETS, L.P.	YES	0	25,704,026	(9,393,523)	16,310,503	24,341,242	(50,989,327)	0	13,552,400	13,552,400
HSBC	YES	0	1,025,134	0	1,025,134	1,025,134	0	1,025,134	12,414	12,414
JP MORGAN CHASE	YES	11,518,571	43,068,877	(111,602)	23,913,483	103,610,430	(68,484,409)	23,607,450	2,042,482	2,042,482
LEHMAN BROTHERS FINANCIAL PRODUCTS	YES	3,093,959	5,138,457	0	2,044,498	13,973,131	0	10,879,172	3,461,271	3,461,271
MERRILL LYNCH CAPITAL SERVICES, INC.	YES	676,372	949,230	0	272,858	949,230	0	272,858	13,546,047	13,546,047
MORGAN STANLEY CAPITAL SERVICES	YES	34,855,154	43,364,055	(3,887,508)	4,621,393	43,058,970	(3,887,508)	4,316,308	19,195,475	19,195,475
RBS	YES	0	542,505	0	0	542,505	0	542,505	0	0
SOCIETE GENERALE	YES	0	0	0	0	2,996,864	0	2,996,864	71,735	71,735
UBS AG, LONDON BRANCH	YES	14,592,078	32,080,102	(4,506,346)	12,981,678	25,137,357	(4,418,746)	6,126,533	11,183,090	11,183,090
UNION BANK OF CA	YES	0	0	(2,008,376)	0	0	(2,008,376)	0	80,015	0
9999999 - Totals		203,019,126	354,425,996	(28,063,951)	167,540,869	503,826,243	(189,660,750)	139,906,450	115,000,288	96,466,980

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Smith Barney - Citibank	E. Lansing, MI	0	0.000	0	0	1,787	XXX
1stBank of Tech Center	Denver, CO	0	0.000	0	0	18,758,340	XXX
Fifth Third	Grand Rapids, MI	0	0.000	0	0	20,504,009	XXX
HSBC Cayman Island Depository	Cayman Islands, B.W.I.	0	0.000	0	0	51,266	XXX
JP Morgan Chase	Springfield, IL	0	0.000	0	0	514,209	XXX
Northern Trust	Chicago, IL	0	0.000	0	0	(136,309,530)	XXX
FHLBI CMS	Indianapolis, IN	0	0.000	0	0	622	XXX
Wachovia	Charlotte, NC	0	0.000	0	0	(54,825)	XXX
Bank of America - Dep only Coll Military	Hartford, CT	0	0.000	0	0	114	XXX
Wachovia - Custody	Pittsburg, PA	0	0.000	0	0	175,000	XXX
JP Morgan Chase	Dallas, TX	0	0.000	0	0	102,314	XXX
State Street	Boston, MA	0	0.000	0	0	126,959	XXX
Merrill Lynch Cash Acct	New York, NY	0	0.000	0	0	25,688,074	XXX
JP Morgan Chase	Detroit, MI	0	0.000	0	0	35,134	XXX
0199998 Deposits in ... 0 depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories		XXX	XXX	0	0	0	XXX
0199999. Totals - Open Depositories		XXX	XXX	0	0	(70,406,527)	XXX
0299998 Deposits in ... 0 depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories		XXX	XXX	0	0	0	XXX
0299999. Totals - Suspended Depositories		XXX	XXX	0	0	0	XXX
0399999. Total Cash on Deposit		XXX	XXX	0	0	(70,406,527)	XXX
0499999. Cash in Company's Office		XXX	XXX	XXX	XXX	4,095	XXX
0599999 Total - Cash		XXX	XXX	0	0	(70,402,432)	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	(56,440,504)	4. April	(81,845,404)	7. July	(47,608,809)	10. October	(60,117,822)
2. February	(52,714,051)	5. May	(46,534,976)	8. August	(84,940,137)	11. November	(57,856,280)
3. March	(82,839,784)	6. June	(92,358,240)	9. September	(74,802,888)	12. December	(70,402,432)

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Gross Investment Income
090297-70-6	BILTMORE FUNDS TIME DEPOSIT 12/30/2006		12/31/2004	2.820	12/31/2007	175,000	2,150	4,876
5007M1-N2-5	KRAFT FOODS INC 01/02/2007		12/29/2006	5.323	01/02/2007	35,994,680	0	15,960
90262D-N2-7	UBS FINANCE 01/02/2007		12/26/2006	5.290	01/02/2007	139,979,447	0	123,316
99C000-64-5	BANK OF NEW YORK CASH RESERVE		12/29/2006	2.400	01/02/2007	6,994,669	11,258	182,945
0199999 - Total Cash Equivalents						183,143,796	13,408	327,097

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

	1	2	Deposits with the State of Domicile For the Benefit of All Policyholders		All Other Special Deposits	
			3	4	5	6
States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1. Alabama			0	0	0	0
2. Alaska			0	0	0	0
3. Arizona	B	Multiple purposes	0	0	219,321	216,838
4. Arkansas			0	0	0	0
5. California			0	0	0	0
6. Colorado			0	0	0	0
7. Connecticut			0	0	0	0
8. Delaware			0	0	0	0
9. District of Columbia			0	0	0	0
10. Florida			0	0	0	0
11. Georgia	B	For the benefit of Georgia A&H policyholders	0	0	5,231,124	4,902,126
12. Hawaii			0	0	0	0
13. Idaho			0	0	0	0
14. Illinois			0	0	0	0
15. Indiana			0	0	0	0
16. Iowa			0	0	0	0
17. Kansas			0	0	0	0
18. Kentucky	ST	For the benefit of Kentucky A&H policyholders	0	0	25,000	25,000
19. Louisiana			0	0	0	0
20. Maine			0	0	0	0
21. Maryland			0	0	0	0
22. Massachusetts	B	For the benefit of Massachusetts A&H policyholders	0	0	548,302	542,094
23. Michigan	B	Life insurance and annuities	1,494,617	1,486,129	0	0
24. Minnesota			0	0	0	0
25. Mississippi			0	0	0	0
26. Missouri			0	0	0	0
27. Montana			0	0	0	0
28. Nebraska			0	0	0	0
29. Nevada			0	0	0	0
30. New Hampshire			0	0	0	0
31. New Jersey			0	0	0	0
32. New Mexico	B	For the benefit of New Mexico A&H policyholders	0	0	109,660	108,419
33. New York			0	0	0	0
34. North Carolina	B	Multiple purposes	0	0	1,081,895	1,032,711
35. North Dakota			0	0	0	0
36. Ohio			0	0	0	0
37. Oklahoma			0	0	0	0
38. Oregon			0	0	0	0
39. Pennsylvania			0	0	0	0
40. Rhode Island			0	0	0	0
41. South Carolina			0	0	0	0
42. South Dakota			0	0	0	0
43. Tennessee	ST	Multiple purposes	0	0	350,000	350,000
44. Texas	ST	For the benefit of Texas A&H policyholders	0	0	45,000	45,000
45. Utah			0	0	0	0
46. Vermont			0	0	0	0
47. Virginia	ST	Multiple purposes	0	0	1,010,000	1,010,000
48. Washington			0	0	0	0
49. West Virginia			0	0	0	0
50. Wisconsin			0	0	0	0
51. Wyoming			0	0	0	0
52. American Samoa			0	0	0	0
53. Guam			0	0	0	0
54. Puerto Rico			0	0	0	0
55. U.S. Virgin Islands			0	0	0	0
56. Northern Mariana Islands			0	0	0	0
57. Canada			0	0	0	0
58. Aggregate Alien and Other	XXX	XXX	0	0	524,473	506,992
59. Subtotal	XXX	XXX	1,494,617	1,486,129	9,144,775	8,739,180
DETAILS OF WRITE-INS						
5801. Caymen Islands	B	Multiple purposes	0	0	524,473	506,992
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX	0	0	524,473	506,992