

LIFE AND ACCIDENT AND HEALTH COMPANIES - ASSOCIATION EDITION

## **ANNUAL STATEMENT**

FOR THE YEAR ENDED DECEMBER 31, 2006 OF THE CONDITION AND AFFAIRS OF THE

Jackson National Life Insurance Company of New York

NAIC Group Code 0918 0918 NAIC Company Code 60140 Employer's ID Number 13-3873709

NAIC G		rior)		
Organized under the Laws of	New Y	ork , s	State of Domicile or Port of E	ntry New York
Country of Domicile		United States of	of America	
Incorporated/Organized	07/11/1995		Commenced Business	08/16/1996
	2900 Westchester Aver	ue Suite 305		Purchase , NY 10577
Statutory Home Office	(Street and Nur		(0	City or Town, State and Zip Code)
Main Administrative Office		1 Corporat	e Way	
		(Street and	Number)	517-381-5500
(City	Lansing , MI 48951 or Town, State and Zip Code)		(4	Area Code) (Telephone Number)
\- ·	, , ,	Suite 205		Purchase , NY 10577
Mail Address	2900 Westchester Avenue, S (Street and Number or P.C		((	City or Town, State and Zip Code)
Primary Location of Books and F	Records	2900 Westchester A	Avenue, Suite 305	
Filmary Education of Books and t		(Street and		F17 204 FE00
(City	Purchase , NY 10577 or Town, State and Zip Code)		(,	517-381-5500 Area Code) (Telephone Number)
,-,	or rown, oracle and any orac,	name in la	v com	
Internet Website Address		www.jnln	y.com	
Statutory Statement Contact		Arthur Fritts Name)	· · · · · · · · · · · · · · · · · · ·	517-381-5500 (Area Code) (Telephone Number)
	statjnlny@jnli.com	Name,		517-706-5505
	(E-mail Address)			(FAX Number)
Policyowner Relations Contact		1 Corpora		
	Lansing , MI 48951	(Street and	Number)	517-367-3679
(City	or Town, State and Zip Code)		(	Area Code) (Telephone Number)
		OFFIC	ERS	
President	Clark Preston M	lanning Jr.	Treasurer _	James Patrick Binder #
Secretary	Thomas John	n Meyer	Actuary _	Richard David Ash
		отн	ER	
Michael Andrew Wells			Chief Financial Officer Executive Vice President	Clifford James Jack Executive Vice President Herbert George May III Chief Administrative Office
Julius George Napoles E Lisa Carol Drake Se		Robert Arthur Fritts	Senior Vice President	Stephen Anthony Hrapkiewicz Jr. Senior Vice Presid
Paul Chadwick Myers	Senior Vice President	John Bruce Bane:		John Howard Brown Vice President  James Bradley Croom Vice President
Joseph Mark Clark Phillip Brian Eaves			Vice President ison Vice President	Julia Anne Goatley Vice President
James Glenn Golembie		Timo Pentti Kokke		Everett William Kunzelman Vice President
Keith Richard Moor			d Vice President	Russell Erwin Peck Vice President
Laura Louene Priesk	orn Vice President	James Brian Quin	n Vice President	Gregory Brandon Salsbury # Vice President
Kathleen Marie Smi	th Vice President	Heather Rachelle Str	ang # Vice President	Robert Marquis Tucker Jr. Vice President
		DIRECTORS O		Donald Thomas DeCarlo
John Howa		Marianne Donald Bernard	d Henderson Jr.	Andrew Boutwell Hopping
Julia Anne Herbert Geo			mbo McCallie	Thomas John Meyer
Russell Er			Porteous	Gregory Brandon Salsbury #
Gary Howa	rd Torgow			
State of	Michigan Ingham	ss:		
		<del></del>		
The officers of this reporting an	tity being duly sworn, each den	ose and say that they are the	e described officers of said re	eporting entity, and that on the reporting period stated ab
all of the baroin described accor	ote wore the absolute property	, of the said reporting entity.	tree and clear from any liel	ns or claims (nereon, except as nerem stated, and mar
-t-t-most together with related	Lovhibite, echodulae and avala	nations therein contained ar	mexed or referred to, is a full	and true statement of all the assets and habilities and of
	reporting entity as of the repor	ting period stated above, and	d of its income and deduction	as therefrom for the period ended, and have been compli
	Haranaga in roporting not rol	ated to accounting practice	e and procedures, accordin	to the extent that: (1) state law may differ; or, (2) that sing to the best of their information, knowledge and be
the Cuthornor the	access of this attactation by the	a described officers also incl	ludes the related correspond	ling electronic illing with the NAIC, when required, that i
exact copy (except for formatting	ng differences due to electronic	filing) of the enclosed stater	ment. The electronic filing ma	ay be requested by various regulators in lieu of or in add
to the enclosed statement.	,	_		// // 5
. [ ] [ ]	/ //	T V	Num	Called C
1/MINT		101		
Clark Preston Man	ning dr	Thomas Jo	ohn Meyer	Robert Arthur Fritts
President	illing, oil.	Secre		Controller
			a. Is this an original fil	ing? Yes[X]No[]
Subscribed and sworn to before			b. If no,	
15th day of	Februa	ary 2007	1. State the amend 2. Date filed	
(Thomas &	. Ghellyso		3. Number of page	

Rhonda Phillips Notary Public November 10, 2011

RHONDA K. PHILLIPS
NOTARY PUBLIC - STATE OF MICHIGAN
COUNTY OF INGHAM
My Commission Expires NOV. 10, 2011
Acting in the County of Ingham

	AS	SETS			
	-	1	Current Year	3	Prior Year 4
		Assets	Nonadmitted Assets	Net Admitted Assets	Net Admitted Assets
1.	Bonds (Schedule D)			1,433,451,840	
	Stocks (Schedule D):	, 100, 101,010			, 102, 100,071
	2.1 Preferred stocks	0	0	0	0
	2.2 Common stocks			357,615	310,252
	Mortgage loans on real estate (Schedule B):				
	3.1 First liens	0	0	0	0
	3.2 Other than first liens.	0	0	0	0
4.	Real estate (Schedule A):				
	4.1 Properties occupied by the company (less \$				
	encumbrances)	0	0	0	0
	4.2 Properties held for the production of income (less				
	\$0 encumbrances)	0	0	0	0
	4.3 Properties held for sale (less \$0				
_	encumbrances)	0	0	0	0
5.	Cash (\$(4,030,773) , Schedule E - Part 1), cash equivalents				
	(\$	(461 402)	0	(461 402)	4 500 100
e	Investments (\$2,734,369 , Schedule DA)				
6. 7.	Other invested assets (Schedule BA)				40,023
8.	Receivables for securities				
9.	Aggregate write-ins for invested assets				
	Subtotals, cash and invested assets (Lines 1 to 9)			1,433,401,084	
	Title plants less \$0 charged off (for Title insurers				, , ,
	only)	0	0	0	0
12.	Investment income due and accrued	18,655,541	0	18,655,541	19,731,838
13.	Premiums and considerations:				
	13.1 Uncollected premiums and agents' balances in the course of collection	(217,227)	0	(217,227)	(176,803
	13.2 Deferred premiums and agents' balances and installments booked but				
	deferred and not yet due (including \$0				
	earned but unbilled premiums)			156,917	139,485
	13.3 Accrued retrospective premiums	0	0	0	0
14.	Reinsurance:				
	14.1 Amounts recoverable from reinsurers				0
	14.2 Funds held by or deposited with reinsured companies				0
45	14.3 Other amounts receivable under reinsurance contracts			8,868	,
	Amounts receivable relating to uninsured plans  Current federal and foreign income tax recoverable and interest thereon				2,496,771
	Net deferred tax asset			1,638,700	
17.	Guaranty funds receivable or on deposit				0
18.	Electronic data processing equipment and software				0
19.	Furniture and equipment, including health care delivery assets				
	(\$	3.053	3,053	0	0
20.	Net adjustment in assets and liabilities due to foreign exchange rates		*		0
21.	Receivables from parent, subsidiaries and affiliates			140,800	193,383
22.	Health care (\$0 ) and other amounts receivable			0	0
23.	Aggregate write-ins for other than invested assets	404,070	404,070	0	1, 161,010
24.	Total assets excluding Separate Accounts, Segregated Accounts and	4 400 040 001	40.040.00	4 454 000 050	4 400 470 450
0.5	Protected Cell Accounts (Lines 10 to 23)	1,468,812,324	13,918,965	1,454,893,359	1,482,470,156
25.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts	1,226,003,120	0	1,226,003,120	799,209,228
26.	Total (Lines 24 and 25)	2,694,815,444		2,680,896,479	2,281,679,384
	DETAILS OF WRITE-INS				
0901.					
0902.					
0903.					
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0
0999.	Totals (Lines 0901 thru 0903 plus 0998)(Line 9 above)	0	0	0	0
2301.	Recoverable - New York assessment				1, 161,010
2302.	Amounts due from agents		220		0
	Disallowed interest maintenance reserve		,		0
	Summary of remaining write-ins for Line 23 from overflow page				0
2399.	Totals (Lines 2301 thru 2303 plus 2398)(Line 23 above)	404,070	404,070	0	1,161,010

## **LIABILITIES, SURPLUS AND OTHER FUNDS**

		1 Current Year	2 Prior Year
1.	Aggregate reserve for life contracts \$1,324,386,192 (Exh. 5, Line 9999999) less \$0		
2.	included in Line 6.3 (including \$	1,324,386,192	1,344,968,088
	Modco Reserve)	0	0
	Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$	15,007,879	15,424,173
4.	Contract claims: 4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11)	16 910 972	12 055 692
	4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11)		
5.	Policyholders' dividends \$0 and coupons \$0 due and unpaid (Exhibit 4,		
6.	Line 10)	0	0
0.	6.1 Dividends apportioned for payment (including \$	0	0
	6.2 Dividends not yet apportioned (including \$0 Modco)	0	0
7.	6.3 Coupons and similar benefits (including \$0 Modco)		0
	Premiums and annuity considerations for life and accident and health contracts received in advance less	0	
	\$0 discount; including \$		
0	Part 1, Col. 1, sum of lines 4 and 14)	7,230	7,834
9.	Contract liabilities not included elsewhere: 9.1 Surrender values on canceled contracts	0	0
	9.2 Provision for experience rating refunds, including \$0 accident and health experience rating		
	refunds	0	0
	9.3 Other amounts payable on reinsurance including \$0 assumed and \$0 ceded	0	0
	9.4 Interest maintenance reserve (IMR, Line 6)		0
10.	Commissions to agents due or accrued-life and annuity contracts \$1,364,717 accident and health		
11.	\$0 and deposit-type contract funds \$0  Commissions and expense allowances payable on reinsurance assumed		
12.	General expenses due or accrued (Exhibit 2, Line 12, Col. 6)		
13.	Transfers to Separate Accounts due or accrued (net) (including \$(52,942,840) accrued for expense		
1.4	allowances recognized in reserves, net of reinsured allowances)		
14. 15.1	Current federal and foreign income taxes including \$0 on realized capital gains (losses)	199,326	214,070
	Net deferred tax liability		0
16.	Unearned investment income		
17. 18.	Amounts withheld or retained by company as agent or trustee		
	Remittances and items not allocated		
20.	Net adjustment in assets and liabilities due to foreign exchange rates		
	Liability for benefits for employees and agents if not included above  Borrowed money \$ 0 and interest thereon \$ 0		
23.	Dividends to stockholders declared and unpaid		
24.	Miscellaneous liabilities:		
	24.1 Asset valuation reserve (AVR, Line 16, Col. 7)		10,840,913 L0
	24.3 Funds held under reinsurance treaties with unauthorized reinsurers		
	24.4 Payable to parent, subsidiaries and affiliates	0	0
	24.5 Drafts outstanding		
	24.7 Funds held under coinsurance		
	24.8 Payable for securities	750,649	0
05	24.9 Capital notes \$0 and interest thereon \$0	0	
25. 26.	Aggregate write-ins for liabilities  Total Liabilities excluding Separate Accounts business (Lines 1 to 25)	422,805 1,321,335,966	
27.	From Separate Accounts Statement		
28.	Total Liabilities (Lines 26 and 27)		
29. 30.	Common capital stock Preferred capital stock		
31.	Aggregate write-ins for other than special surplus funds		
32.	Surplus notes	0	0
33.	Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)	143,464,076	143,464,076
34. 35.	Unassigned funds (surplus)		
	Less treasury stock, at cost:		
	36.10 shares common (value included in Line 29 \$0 )	0	0
37.	36.20 shares preferred (value included in Line 30 \$0 )	132,617,505	130,449,198
	Totals of Lines 29, 30 and 37 (Page 4, Line 55)		
39.	Totals of Lines 28 and 38 (Page 2, Line 26, Col. 3)	2,680,896,479	2,281,679,384
2501.	DETAILS OF WRITE-INS Interest payable on contract claims	422 905	212.061
2501. 2502.	Interest payable on contract craims		
2503.			
2598. 2599.	Summary of remaining write-ins for Line 25 from overflow page	0 422,805	
3101.	Totals (Lines 2301 tillu 2303 pius 2390)(Line 23 above)		312,001
3102.			
3103. 3198.	Summary of remaining write-ins for Line 31 from overflow page		
3198. 3199.	Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above)	0	
3401.		•	
3402. 3403.			
3403. 3498.	Summary of remaining write-ins for Line 34 from overflow page		
	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	

## **SUMMARY OF OPERATIONS**

		1 Current Year	2 Prior Year
1.	Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less		
2.	Col. 11)		
3.	Net investment income (Exhibit of Net Investment Income, Line 17)		
4.	Amortization of interest maintenance reserve (IMR, Line 5)	(141,306)	170,942
5.	Separate Accounts net gain from operations excluding unrealized gains or losses	0	68,044
6. 7.	Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)		119,588
7. 8.	Miscellaneous Income:		0
0.	8.1 Income from fees associated with investment management, administration and contract guarantees from Separate		
	Accounts	19,863,900	12,286,808
	8.2 Charges and fees for deposit-type contracts     3.3 Aggregate write-ins for miscellaneous income		0
9.	Total (Lines 1 to 8.3)	556,833,869	
10.	Death benefits	0	25,000
11.	Matured endowments (excluding guaranteed annual pure endowments)		
12.	Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8)	44,435,799	35,517,057
13. 14.	Coupons, guaranteed annual pure endowments and similar benefits		0 0
15.	Surrender benefits and withdrawals for life contracts	188,710,845	126,103,708
16.	Group conversions	0	0
17.	Interest and adjustments on contract or deposit-type contract funds	1,234,011	955,282
18. 19.	Payments on supplementary contracts with life contingencies	(20,581,895)	
20.	Totals (Lines 10 to 19)		
21.	Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part		
200	2, Line 31, Col. 1)		
22. 23.	Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)		
23. 24.	Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3)	762.046	(564.015)
25.	Increase in loading on deferred and uncollected premiums	(655)	(2,730)
26.	Net transfers to or (from) Separate Accounts net of reinsurance		
27.	Aggregate write-ins for deductions	0	405, 070, 000
28. 29.	Totals (Lines 20 to 27)		425,378,288
30.	Dividends to policyholders	0,474,793	
31.	Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)		17,970,274
32.	Federal and foreign income taxes incurred (excluding tax on capital gains)	5, 197, 641	6,125,000
33.	Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or	0 077 150	11 045 074
34.	(losses) (Line 31 minus Line 32)	3,211,152	11,845,274
04.	\$(291,967) (excluding taxes of \$	97,346	47, 153
35.	Net income (Line 33 plus Line 34)		
	CAPITAL AND SURPLUS ACCOUNT		100 110 000
36. 37.	Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	132,449,198	123,143,032
38.	Change in net unrealized capital gains (losses)		(9,037)
39.	Change in net unrealized oreign exchange capital gain (loss)		
40.	Change in net deferred income tax	4,110,022	(1,422,445)
41.	Change in nonadmitted assets and related items		
42. 43.	Change in liability for reinsurance in unauthorized companies		
44.	Change in asset valuation reserve		
45.	Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1)	0	0
46.	Surplus (contributed to) withdrawn from Separate Accounts during period		
47.	Other changes in surplus in Separate Accounts Statement		
48. 49.	Change in surplus notes  Cumulative effect of changes in accounting principles		0
50.	Capital changes:		
1	50.1 Paid in	0	0
	50.2 Transferred from surplus (Stock Dividend)		
E4	·	0	0
51.	Surplus adjustment: 51.1 Paid in		2 464 076
	51.2 Transferred to capital (Stock Dividend)		
	51.3 Transferred from capital	0	0
EO	51.4 Change in surplus as a result of reinsurance		
52. 53.	Dividends to stockholders	0	 n
54.	Net change in capital and surplus for the year (Lines 37 through 53)	2,168,308	9,306,166
55.	Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	134,617,505	132,449,198
	DETAILS OF WRITE-INS		
I			
			0
	Totals (Lines 08.301 thru 08.303 plus 08.398)(Line 8.3 above)	0	0
2701.			
	Summary of remaining write ine for Line 27 from everflow page		
	Summary of remaining write-ins for Line 27 from overflow page	0	0
5301.		0	0
	Summary of remaining write-ins for Line 53 from overflow page		
ე <u>კ</u> ყყ.	Totals (Lines 5301 thru 5303 plus 5398)(Line 53 above)	0	0

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		1	2
		Current Year	Prior Year
	Cash from Operations		
1.	Premiums collected net of reinsurance	449,930,868	344,047,729
2.	Net investment income		90,711,094
3.	Miscellaneous income	20,034,183	12,474,440
4.	Total (Lines 1 through 3)	560,589,448	447,233,263
5.	Benefit and loss related payments	228,721,226	162,112,001
6.	Net transfers to Separate, Segregated Accounts and Protected Cell Accounts		249,418,528
7.	Commissions, expenses paid and aggregate write-ins for deductions		30 , 174 , 306
8.	Dividends paid to policyholders	0	0
9.	Federal and foreign income taxes paid (recovered) \$198,602 net of tax on capital gains (losses)	4,008,148	11, 124, 594
10.	Total (Lines 5 through 9)	582,353,164	452,829,429
11.	Net cash from operations (Line 4 minus Line 10)	(21,763,716)	(5,596,166)
	Cash from Investments		
12.	Proceeds from investments sold, matured or repaid:	255 457 454	
	12.1 Bonds		171,832,241
	12.2 Stocks		0
	12.3 Mortgage loans		0
	12.4 Real estate	0	0
	12.5 Other invested assets		0
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		0
	12.7 Miscellaneous proceeds	750,649	0
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	255,908,100	171,832,241
13.	Cost of investments acquired (long-term only):		
	13.1 Bonds	238,593,077	188,265,856
	13.2 Stocks	11,157	0
	13.3 Mortgage loans	0	0
	13.4 Real estate	0	0
	13.5 Other invested assets	0	0
	13.6 Miscellaneous applications	0	0
	13.7 Total investments acquired (Lines 13.1 to 13.6)	238,604,234	188,265,856
14.	Net increase (decrease) in contract loans and premium notes	7,009	21,758
15.	Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	17,296,857	(16,455,373)
	Cook from Financing and Miccellaneous Courses		
16.	Cash from Financing and Miscellaneous Sources  Cash provided (applied):		
	16.1 Surplus notes, capital notes	0	0
	16.2 Capital and paid in surplus, less treasury stock	0	2,464,076
	16.3 Borrowed funds	0	0
	16.4 Net deposits on deposit-type contracts and other insurance liabilities	(1,109,891)	228,710
	16.5 Dividends to stockholders		0
	16.6 Other cash provided (applied)		687,006
17.	Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)		3,379,792
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(4,990,531)	(18,671,747)
19.	Cash, cash equivalents and short-term investments:		
	19.1 Beginning of year		23,200,875
	19.2 End of year (Line 18 plus Line 19.1)	(461,403)	4,529,128
Note: S	upplemental disclosures of cash flow information for non-cash transactions:		
		-	
l		-	

## **ANALYSIS OF OPERATIONS BY LINES OF BUSINESS**

		1		2 Ordinary				ON CO	oup	Accident and Health 12			
		'	۷	3	4	5	6	7	8 8	9	10	11	Aggregate of All
					·	Supplementary	Credit Life (Group	Life Insurance		Ü	Credit (Group and		Other Lines of
		Total	Industrial Life	Life Insurance	Individual Annuities	Contracts	and Individual)	(a)	Annuities	Group	Individual)	Other	Business
1.	Premiums and annuity considerations for life and accident and health	440 000 040		4 000 000	440 005 500				070 404			•	
	contracts	449,908,012	0	1,299,000	448,335,588	0	0	D	273,424	0			0
2.	Considerations for supplementary contracts with life contingencies	87,032,980	U	0		J		0	40.070.044	U	U		
3.	Net investment income			194,362			0	u	49,279,814				
4.	Amortization of Interest Maintenance Reserve (IMR)	(141,306)		(310)	(60,960)	J	J	υ	(80,010)	U			μ
5.	losses	0	0	0	0	0	0	0	0	0	0	0	0
6.	Commissions and expense allowances on reinsurance ceded	170,283	0	170.283	0	0	0	0	0	0	0	0	0
7.	Reserve adjustments on reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0	0
	Miscellaneous Income:												
	8.1 Fees associated with income from investment management,												
	administration and contract guarantees from Separate Accounts	19,863,900	0	49,269	19,814,631	0	0	0	0	0	0	0	0
	8.2 Charges and fees for deposit-type contracts	0	0	0	0	0	0	0	0	0	0	0	0
	8.3 Aggregate write-ins for miscellaneous income	0	0	0	0	0	0	0	0	0	0	0	0
9.	Totals (Lines 1 to 8.3)	556,833,869	0	1,712,598	505,648,043	0	0	0	,,	0	0	0	0
10.	Death benefits	0	0	0	0	0	0	0	0	0	0	0	0
11.	Matured endowments (excluding guaranteed annual pure endowments)	0	0	0	0	0	0	0	0	0	0	0	0
12.	Annuity benefits	44,435,799	0	0	26,688,088	J0	0	0	17,747,711	0	0	0	0
13.	Disability benefits and benefits under accident and health contracts	190	Ω	190	0	0	0	0	0	0	0	Ω	0
14.	Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	0	0	0	0	0	0
15.	Surrender benefits and withdrawals for life contracts	188,710,845	0	40,726	135,666,756	0	0	0	53,003,363	0	0	D	0
16.	Group conversions		0	0	0	0	0	0	0	0	0	D	0
17.	Interest and adjustments on contract or deposit-type contract funds	1,234,011	0	636	939,525	0	0	0	293,850	0	0		0
18.	Payments on supplementary contracts with life contingencies	(20,581,895)	0 0	692,370	13,305,852		u	0 0	(34,580,117)		 0		0
19.	Increase in aggregate reserves for life and accident and health contracts	213.798.950	0	733,922	176,600,221	0	0	0	36,464,807	0	0	0	0
20.	Totals (Lines 10 to 19)	213,798,950	U	/33,922	1/6,600,221	u	U	0	36,464,807		U	u	
21.	Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	31,421,176	0	305.591	31.099.277	١	0	0	16.308	0	٥	0	0
22.	Commissions and expense allowances on reinsurance assumed	0 , 421, 170	0	,	0 0	0	0	0	0,000	0	0	0	0
23.	General insurance expenses	6,324,011	0	312,153	4,857,087	0	0	0	1, 154, 771	0	0	0	0
24.	Insurance taxes, licenses and fees, excluding federal income taxes		0	3,048	758,236	0	0	0	762	0	0	0	0
25.	Increase in loading on deferred and uncollected premiums	(655)	0	(655)		0	0	0	0	0	0	0	0
26.	Net transfers to or (from) Separate Accounts net of reinsurance	296,053,548	0	150,705	295,902,843	0	0	0	0	0	0	0	0
27.	Aggregate write-ins for deductions	0	0	0	0	0	0	0	0	0	0	0	0
28.	Totals (Lines 20 to 27)	548,359,076	0	1,504,764	509,217,664	0	0	0	37,636,648	0	0	0	0
29.	Net gain from operations before dividends to policyholders and federal												
	income taxes (Line 9 minus Line 28)	8,474,793	0	207,834	(3,569,621)	0	0	0	11,836,580	0	0	0	0
30.	Dividends to policyholders	0	0	0	0	0	0	0	0	0	0	0	0
31.	Net gain from operations after dividends to policyholders and before federal	0 474 700	0	207 204	(0 500 004)	_	_	0	11 000 500	_	_	^	
	income taxes (Line 29 minus Line 30)	8,474,793	0 0	207,834	(3,569,621)	} <u>0</u>	0	0	11,836,580 5,114,486	را ر	0	0	} <u>0</u>
	Federal income taxes incurred (excluding tax on capital gains)	5,197,641	0	61,409	21,746	0	0	0	5,114,486	0	0	0	+
33.	Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	3,277,152	0	146.425	(3,591,367)	n	0	0	6,722,094	0	0	n	n
	DETAILS OF WRITE-INS	0,211,102	<u> </u>	170,423	(0,001,007)	0	0	1	0,122,034	U	U	<u> </u>	+ "
08.301.	DETAILS OF WHITE-ING												1
08.301.				<u> </u>			<b>†</b>						†
08.302.						*				•			1
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page	n	n	0	0	n	n	0	n	n	0	n	n
08.399.		0	0	0	0	n n	0	0	0	0	0		0
2701.				1	Ť Š	İ	1	†		•			†
2701.				<u> </u>	<b>†</b>		<b>†</b>	<b>†</b>					†
2702.													
2798.	Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	n	0	0	0	n	0	0	0
2799.	Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	0	0		0	0	0	0	0	0	0	0	0
00.	(a) Includes the following amounts for FEGLI/SGLI: Line 1	0 . Line 10		0 . Line 16		0 . Line 23	·	0 . Line 24		0	·		

## ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR

	1	2		Ordinary	6	Group		
	1	2	3	4	5		7	8 8
	Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance	Annuities
Involving Life or Disability Contingencies (Reserves)								
(Net of Reinsurance Ceded)								
Reserve December 31, prior year	1,344,968,084	0	2,634,408	569,322,729		0	0	773,010,94
Tabular net premiums or considerations	444,571,640	0	1,169,510	443,142,374		0	0	259,756
Present value of disability claims incurred	0	0	0	0	xxx	0	0	(
4. Tabular interest	37,463,253	0	137,702	15,385,462	0	0	0	21,940,08
Tabular less actual reserve released	5,513,419	0	3,479	(2,690,356)		0	0	8,200,29
Increase in reserve on account of change in valuation basis	0	0	0	0		0	0	
7. Other increases (net)	21,515,897	0	19,020	15,726,060	(	0	0	5,770,81
8. Totals (Lines 1 to 7)	1,854,032,293	0	3,964,119	1,040,886,269	(	0	0	809,181,90
9. Tabular cost	393,035	0	393,035	0	XXX	0	0	
10. Reserves released by death	0	0	0	xxx	XXX	0	0	XXX
11. Reserves released by other terminations (net)	202,602,910	0	93,410	140,688,320	0	0	0	61,821,18
12. Annuity, supplementary contract and disability payments involving life contingencies	30,596,608	0	190	21,666,524		0	0	8,929,89
13. Net transfers to or (from) Separate Accounts	296,053,548	0	150,705	295,902,843	(	0	0	
14. Total Deductions (Lines 9 to 13)	529,646,101	0	637,340	458,257,687	(	0	0	70,751,07
15. Reserve December 31, current year	1,324,386,192	0	3,326,779	582,628,582	(	0	0	738,430,83

## **EXHIBIT OF NET INVESTMENT INCOME**

		1	2
		Collected During Year	Earned During Year
1.	U.S. Government bonds	(a)143, 151	
1.1	Bonds exempt from U.S. tax	(a)0	0
1.2	Other bonds (unaffiliated)	(a)87,047,579	86,637,130
1.3	Bonds of affiliates	(a)0	
2.1	Preferred stocks (unaffiliated)		
2.11	Preferred stocks of affiliates		0
2.2	Common stocks (unaffiliated)		24,821
2.21	Common stocks of affiliates	0	0
3.	Mortgage loans	(c)0	0
4.	Real estate	(d)0	0
5	Contract loans	3,896	3,896
6	Cash, cash equivalents and short-term investments	(e)456,382	465,873
7	Derivative instruments	(f)0	0
8.	Other invested assets	0	0
9.	Aggregate write-ins for investment income	395,830	395,830
10.	Total gross investment income	88,071,659	87,671,510
11.	Investment expenses		
12.	Investment taxes, licenses and fees, excluding federal income taxes		
13.	Interest expense		(h)0
14.	Depreciation on real estate and other invested assets		
15.	Aggregate write-ins for deductions from investment income		
16.	Total deductions (Lines 11 through 15)		
17.	Net investment income (Line 10 minus Line 16)		87,032,980
	DETAILS OF WRITE-INS		
0901.	Miscellaneous investment income	372.279	372.279
	Securities lending income		23,551
0903.		,	· ·
0998.	Summary of remaining write-ins for Line 9 from overflow page		
0999.		395.830	
1501.			
1502.	The foot expense of the foot of reput of the foot of t		
1503.			
1598.			
	Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		104,680
1000.	Totals (Lines 1501 till 1500 pius 1550) (Line 15, above)		104,000
(a) Inclu	ides \$957,209 accrual of discount less \$3,472,329 amortization of premium and less \$680,0	29 paid for accrued in	nterest on purchases.
a) Incl	udos \$	naid for accrued d	iuidanda an nurahasa

(α) ποιαασσ φ	,200.,200	acordar or alcocant rooc y	azation of promitant and loos \$	paid for doordod intoroot on paronadoo.
(b) Includes \$	0	accrual of discount less \$0 amon	tization of premium and less \$0	paid for accrued dividends on purchases
(c) Includes \$	0	accrual of discount less \$0 amon	tization of premium and less \$0	paid for accrued interest on purchases.
(d) Includes \$	0	for company's occupancy of its own buildings; and	d excludes \$	encumbrances.
(e) Includes \$	0	accrual of discount less \$0 amon	tization of premium and less \$0	paid for accrued interest on purchases.
(f) Includes \$	0	accrual of discount less \$0 amo	ortization of premium.	
(g) Includes \$. segregated	0 d and Separate Acc	investment expenses and \$0 ounts.	investment taxes, licenses and fees, excluding fe	deral income taxes, attributable to
(h) Includes \$	0	interest on surplus notes and \$0	interest on capital notes.	
(i) Includes \$	0	depreciation on real estate and \$	depreciation on other invested assets	

**EXHIBIT OF CAPITAL GAINS (LOSSES)** 

		1	2	3	4
			_		
		5 " 10 " " )	0.1 5 11 1	Unrealized Increases	
		Realized Gain (Loss) On Sales or Maturity	Other Realized	(Decreases) by	Total
_	110.0		Adjustments	Adjustment	Total
1.	U.S. Government bonds			0	0
1.1	Bonds exempt from U.S. tax		0	0	0
1.2	Other bonds (unaffiliated)		0	0	41,258
1.3	Bonds of affiliates		0	0	0
2.1	Preferred stocks (unaffiliated)	0	0	0	0
2.11	Preferred stocks of affiliates		0	0	0
2.2	Common stocks (unaffiliated)	5,314	0	71,088	76,402
2.21	Common stocks of affiliates		0	0	0
3.	Mortgage loans		0	0	0
4.	Real estate		0	0	0
5.	Contract loans	0	0	0	0
6.	Cash, cash equivalents and short-term investments	0	0	0	0
7.	Derivative instruments		0	0	0
8.	Other invested assets	0	0	0	0
9.	Aggregate write-ins for capital gains (losses)	0	0	0	0
10.	Total capital gains (losses)	46,572	0	71,088	117,660
	DETAILS OF WRITE-INS	·		,	,
0901.					
0902.					
0903.					
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	n	n	n
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	0	 1	n	o
0999.	rotais (Lines 030 i tint 0305 pius 0336) (Line 3, above)	U	0	l 0	U

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#### ANNUAL STATEMENT FOR THE YEAR 2006 OF THE JACKSON NATIONAL LIFE INSURANCE CO. OF NEW YORK

## EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

1 2 Ordinary			5	Group			Accident and Health		11			
		Į.	2	3	4	3	6	7	8	9	10	Aggregate of All
				•	Individual	Credit Life (Group		,	O	Credit (Group and	10	Other Lines of
		Total	Industrial Life	Life Insurance	Annuities	and Individual)	Life Insurance	Annuities	Group	Individual)	Other	Business
	FIRST YEAR (other than single)					,				,		
1.	, , , , , , , , , , , , , , , , , , , ,	(185,468)	0	(2,876)	(182,592)	0	0	0	0	0	0	0
2.	Deferred and accrued	14,616	0	14,616	0	0	0	0	0	0	0	0
3.	Deferred, accrued and uncollected:											
	3.1 Direct	15,031	0	15,031	0	0	0	0	0	0	0	0
	3.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
	3.3 Reinsurance ceded	185,883	0	3,291	182,592	0	0	0	0	·	0	0
	3.4 Net (Line 1 + Line 2)	(170,852)	0	11,740	(182,592)	0	0	0	0	00	0	0
4.	Advance	880	0	880	0	Ω	0	0	0	0	0	0
5.	Line 3.4 - Line 4	(171,732)	0	10,860	(182,592)	0	0	0	0	0  0	0	0
6.	Collected during year:		_						_	_	_	_
	6.1 Direct	449,782,089	0	506,121	449,002,544	0	0	273,424		0	0	0
	6.2 Reinsurance assumed	0	0	0	0	0	0	0	0	·	0	0
	6.3 Reinsurance ceded	729,837	0	95,926	633,911	0	0		0	٠	0	0
-	6.4 Net	449,052,252	U	410, 195	448,368,633	0	0	273,424	٥		0	0
7.		448,880,520	u	421,055	448, 186, 041	u	U	273,424		·		
8. 9.	Prior year (uncollected + deferred and accrued - advance) First year premiums and considerations:	(143, 156)	U	6,392	(149,548)	U	U	L		V		υ
9.	9.1 Direct	449,785,804	٥	509,476	449,002,904		٥	273,424	0	0	0	0
	9.2 Reinsurance assumed				449,002,904 0	J	u	2/3,424		ا لا	ν	ر
	9.3 Reinsurance ceded		 n	94,812	667,316	ν Ο	n	۷			ν	u
	9.4 Net (Line 7 - Line 8)	449,023,676		414.664	448.335.588	ر م	۰	273.424	ر		ر ۱	٥
	SINGLE		ν	414,004		ν		213,424		ν	υ	ν
10.												
10.	10.1 Direct	0	0	0	0	0	0	0	0	0	٥	0
	10.2 Reinsurance assumed		 0	n		0	0			n	۷	0
	10.3 Reinsurance ceded		 0		 0	0	n	د		۱	Q	ν
	10.4 Net	0	0	0	0	0	0	0	0	0	0	0
	RENEWAL											
11.	Uncollected	(30,622)	0	(30,622)	0	0	0	0	0	0	.0	0
12.	Deferred and accrued	159,012	0	159,012	0	0	0	0	0	0	0	0
	Deferred, accrued and uncollected:	,		,								
	13.1 Direct	171, 127	0	171, 127	0	0	0	0		00	0	0
	13.2 Reinsurance assumed	0	0	0	0	0	0	0	0	00	0	0
	13.3 Reinsurance ceded	42,737	0	42,737	Ω	0	0	0		0	0	0
	13.4 Net (Line 11 + Line 12)	128,390	0	128,390	٥	Ω	0	0	0	0	0	0
14.	Advance	6,350	0	6,350	0	0	0	0	0	ا لا	0	0
15.	Line 13.4 - Line 14	122,040	0	122,040	0	0	0	0	0	0	0	0
16.	Collected during year:											
	16.1 Direct	1 ,414 ,615	0	1,414,615	0	J0	ļ0 ļ		0	0	0	Ω
	16.2 Reinsurance assumed	0	0	0	0	O	J	0 <del> </del> .	0	0	0	0
	16.3 Reinsurance ceded	535,813	0	535,813	0	0	<u>0</u>	<u>0</u>  .	0		0	J
4-	16.4 Net		0	878,802	0	ļ0	<u>0</u>	ō  -	0		0	J0
	Line 15 + Line 16.4	1,000,842	0	1,000,842	0	0	} <u>ν</u>	<u>0</u>  -	0		0	}0
18.	Prior year (uncollected + deferred and accrued - advance)	116,506	0	116,506	0	Ω	0	0 <del> </del>	0	0	0	0
19.	Renewal premiums and considerations: 19.1 Direct	1,425,398		1,425,398	^	_			^		^	_
	19.1 Direct	1,425,398 . 	ן ע	1,425,398			J	h l-	ں۔۔۔۔۔۔۔۔۔۔۔۔۔۔۔۔۔۔۔۔۔۔۔۔۔۔۔۔۔۔۔۔۔۔۔۔۔	,   <u>y</u>		J0
	19.3 Reinsurance assumed  19.3 Reinsurance ceded	541,062	ا ۸ ـــــــــــــــــــــــــــــــــــ	541,062		J	J	۴ ۲		٠		J
	19.4 Net (Line 17 - Line 18)		ן ע	884,336			Λ	٦ ۲		ν		J
	TOTAL	004,330	U	004,330	U	U	0	U	U	U	U	U
20	Total premiums and annuity considerations:											
20.	20.1 Direct	451,211,202	۸	1,934,874	449,002,904	^	0	273,424	0	٨	Λ	0
	20.2 Reinsurance assumed		ע h	,904,074		n	ν	213,424 L.		ν Ι	ν	ν
	20.3 Reinsurance ceded	1 ,303 , 190	ת ע	635,874	667,316	0	n	۲ ا	 0		ν	ν
	20.4 Net (Line 9.4 + 10.4 + 19.4)	449,908,012	ת	1,299,000	448,335,588	0	0	273,424			 0	ν
	20.1110t (Emo 0.7 + 10.7 + 10.7)	770,000,012	U	1,200,000	770,000,000		U	210,424	·		U	U

# EXHIBIT - 1 PART 2 - DIVIDENDS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

7,1175 -	APLINGE AL	2		nary	5		oup		Accident and Health		11
	'	_	3	4		6	7	8	9	10	
	Total	Industrial Life	Life Insurance	Individual Annuities	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business
DIVIDENDS AND COUPONS APPLIED											
(included in Part 1)											
21. To pay renewal premiums	0	0	0	0	0	0	0	0	0	0	0
22. All other	0	0	0	0	0	0	0	0	0	0	0
REINSURANCE COMMISSIONS AND											
EXPENSE ALLOWANCES INCURRED											
23. First year (other than single):											
23.1 Reinsurance ceded	95,279	0	95,279	0	0	0	0	0	0	0	0
23.2 Reinsurance assumed	0	0	0	0	0	L0	0	0	0	0	0
23.3 Net ceded less assumed	95,279	0	95,279	0	0	0	0	0	0	0	0
24. Single:	,		,								
24.1 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0
24.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
24.3 Net ceded less assumed	0	0	0	0	0	0	0	0	0	0	0
25. Renewal:	-	-	-		-	-	-	-			-
25.1 Reinsurance ceded	75,004	0	75,004	0	0	0	0	0	0	0	0
25.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
25.3 Net ceded less assumed	75,004	0	75,004	0	0	0	0	0	0	0	0
26. Totals:				-	-						
26.1 Reinsurance ceded (Page 6, Line 6)	170,283	0	170,283	0	0	0	0	0	0	0	0
26.2 Reinsurance assumed (Page 6, Line 22)	0	0	0	0	0	0	0	0	0	0	0
26.3 Net ceded less assumed	170,283	0	170,283	0	0	0	0	0	0	0	0
COMMISSIONS INCURRED											•
(direct business only)											
27. First year (other than single)	31,379,553	0	263,968	31,099,277	0	0	16,308	0	0	0	0
28. Single	0	0	0	0	0	0	0	0	0	0	0
29. Renewal	41,623	0	41,623	0	0	0	0	0	0	0	0
30. Deposit-type contract funds	0	0	0	0	0	0	0	0	0	0	0
31. Totals (to agree with Page 6, Line 21)	31,421,176	0	305,591	31,099,277	0	0	16,308	0	0	0	0

## ANNUAL STATEMENT FOR THE YEAR 2006 OF THE JACKSON NATIONAL LIFE INSURANCE CO. OF NEW YORK EXHIBIT 2 - GENERAL EXPENSES

	<u> </u>		Insura			5	6
		1	Accident ar		4		
		Life	2 Cost Containment	3 All Other	All Other Lines of Business	Investment	Total
1. Ren	nt	124,729	0	0	0	0	124,7
<ol><li>Sala</li></ol>	aries and wages	2,691,322	Ω	0	0	0	2,691,3
3.11 Con	ntributions for benefit plans for employees	406,022	0	0	0	0	406,0
3.12 Con	ntributions for benefit plans for agents	0	0	0	0	0	
		0	0	0	0	0	
3.22 Pay		0	0	0	0	0	
		67, 199	0	0	0	0	67,
3.32 Oth		0	0	0	0	0	
4.1 Leg	gal fees and expenses	122,332	0	0	0	0	122,3
4.2 Med		25,481	0	0	0	0	25,4
4.3 Insp	pection report fees	0	0	0	0	0	
4.4 Fee	es of public accountants and consulting actuaries	176,750	0	0	0	0	176,
		10.782	0	0	0	0	10.
		489, 153	0	0	0	0	489.
		157,326	0	0	0	0	157.3
	stage, express, telegraph and telephone	332,692	0	0	0	0	332,6
	nting and stationery		0	0	0	0	363,(
5.5 Cos	st or depreciation of furniture and equipment	19.489	0	0	0	0	19
		264,582	0	0	0	0	264,
		166,349	0	0	0	0	166.
		4,766	0	0	0	0	4.
	reau and association fees		0	0	0	0	5.
		28,371	0	0	0	0	28.
		0	0	0	0	0	
		29,016	0	0	0	0	29.0
		7.712	0	0	0	0	7.
		0	0	0	0	0	,
		0	0	0	0	0	
		0	0	٥	0		
7.2 Age	ents' balances charged off (less \$0				0		14.
	covered)	316,440	لا	ν			316.
	.,		۱				, ۱۵ د
	al estate expenses		لا			533.850	533.
	estment expenses not included elsewhere		l	 0		033,650	,
	gregate write-ins for expenses		ν	 0	L		500,
10. Ger	neral expenses incurred		J				)6,857,
	neral expenses unpaid December 31, prior year		J				485,
	neral expenses unpaid December 31, current year		0			42,943	511,
	ounts receivable relating to uninsured plans, prior year		J	0		U	
		0	0	0	D	0	
	neral expenses paid during year (Lines 10+11-12-13+14)	6,297,158	0	0	0	534,247	6,831,
	TAILS OF WRITE-INS						
		363,775	0	0	O	0	363,
	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	70,058	0	0	J0	0	70,
		66,855	0	0	0 l	0	66,
	mmary of remaining write-ins for Line 9.3 from overflow page	0	0	0	0	0	
.399. Tota	tals (Lines 09.301 thru 09.303 plus 09.398) (Line 9.3 above) anagement fees of \$	500,688	0	0	0	0	500,

**EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)** 

			Insurance		4	5
		1	2	3		
				All Other Lines of		
		Life	Accident and Health	Business	Investment	Total
1.	Real estate taxes	0	0	0	0	0
2.	State insurance department licenses and fees	602,710	0	0	0	602,710
3.	State taxes on premiums	0	0	0	0	0
4.	Other state taxes, including \$12,208					
	for employee benefits	45,000	0	0	0	45,000
5.	U.S. Social Security taxes	100,424	0	0	0	100,424
6.	All other taxes	13,912	0	0	0	13,912
7.	Taxes, licenses and fees incurred	762,046	0	0	0	762,046
8.	Taxes, licenses and fees unpaid December 31, prior year	(946, 332)	0	0	0	(946,332
9.	Taxes, licenses and fees unpaid December 31, current					
	year	199,328	0	0	0	199,328
10.	Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	(383,614)	0	0	0	(383,614

## **EXHIBIT 4 - DIVIDENDS OR REFUNDS**

		1	2
		Life	Accident and Health
1.	Applied to pay renewal premiums		
2.	Applied to shorten the endowment or premium-paying period		
3.	Applied to provide paid-up additions		
4.	Applied to provide paid-up annuities		
5.	Total Lines 1 through 4		
6.	Paid in cash		
7.	Left on deposit		
8.	Aggregate write-ins for dividend or refund options		
9.	Total Lines 5 through 8		
10.	Amount due and unpaid		
11.			
12.	Terminal dividends		
13.	Provision for deferred dividend contracts		
14.	Amount provisionally held for deferred dividend contract hot into det in Lit 13		
15.	Total Lines 10 through 14		
16.	Total from prior year		
17.	Total dividends or refunds (Lines 9 + 15 - 16)		
	DETAILS OF WRITE-INS		
0801.			
0802.			
0803.			
0898.	Summary of remaining write-ins for Line 8 from overflow page		
0899.	Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above)		

## **EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS**

			<u> </u>	<del></del>	
1	2	3	4	5 Credit	6
				(Group and	_
Valuation Standard	Total	Industrial	Ordinary	Individual)	Group
LIFE INSURANCE: 0100001, 80 CSO 4.0% CRVM ANB IDB (2006) NB	121 920	0	121,820	0	0
0100001: 80 CSO 4.5% CRVM ANB IDB (2000) ND		0	4.252.746	0	0
0100003. Substandard	20,807	0	20,807	.0	0
0199997. Totals (Gross)	4,395,373	0	4,395,373	0	0
0199998. Reinsurance ceded	1,048,410	0	1,048,410	0	0
0199999. Life Insurance: Totals (Net)	3,346,963	0	3,346,963	0	0
ANNUITIES (excluding supplementary contracts with life					
contingencies): 0200001. CARVM 4.50% ( 2005-2006 ) NB	105 607 582	XXX	101 150 258	XXX	4 538 324
0200001: GATVIII 4.35% ( 2003-2004 )		XXX		XXX	
0200003. CARVM 5.00% ( 1999, 2003 )		XXX		XXX	
0200004. CARVM 5.25% ( 1998-1999,2001-2002,2005 )	154,275,143	XXX	129,566,908	XXX	
0200005. CARVM 5.50% ( 2000–2002, 2006 ) NB		XXX		XXX	
0200006. CARVM 5.75% ( 2000, 2004 )		XXX		XXX	
0200007. CARVM 6.25% ( 2003 )			6,306,293 21,197,816	XXX	
0200008. CARVM 6.75% ( 2002 )	2 6/3 303	XXX		XXXXXX	
0200010. 1983a 6.25% 1999		XXX		XXX	
0200011. Annuity 2000 5.25% 2005–2006 NB		XXX		XXX	
0200012. Annuity 2000 5.50% 2004	2, 135,069	XXX	2, 121, 135	XXX	13,934
0200013. Annuity 2000 6.00% 2003	2,644,456	XXX		XXX	396 , 132
0200014. Annuity 2000 6.50% 2002	1,790,010	XXX		XXX	
0200015. Annuity 2000 6.75% 2001	1,483,661		1,426,940	XXX	
0200016. Annuity 2000 7.00% 2000	1,464,556	XXX	1,464,556 565.669.792	XXX	738,430,831
0299997. Totals (Gross)	1,304,100,623	XXX	000,009,792	XXX	738,430,831
0299998. Reinsurance ceded 0299999. Annuities: Totals (Net)	1,304,100,623	XXX	565.669.792	XXX	738,430,831
SUPPLEMENTARY CONTRACTS WITH LIFE	1,304,100,023	***	303,003,732	***	730,430,031
CONTINGENCIES:					
0399998. Reinsurance ceded	0	0	0	0	0
0399999. SCWLC: Totals (Net)	0	0	0	0	0
ACCIDENTAL DEATH BENEFITS:		_			_
0400001. 1959 ADB Table 80 CS0 4.00%	1/9	0	179	0	0
0400002	2,219	0	2,219 2.398	0	0
0499997. Totals (Gross) 0499998. Reinsurance ceded	2,390	0	2,390	0	0
0499999. Accidental Death Benefits: Totals (Net)	2.398	0	2.398	0	0
DISABILITY-ACTIVE LIVES:	2,000	•	2,000	Ů	•
0500001. 1952 Dis Study 1980 CS0 4.0% Benefit 5	64	0	64	0	0
0500002. 1952 Dis Study 1980 CSO 4.5% Benefit 5	42,934	0	42,934	0	0
0599997. Totals (Gross)	42,998	0	42,998	0	0
0599998. Reinsurance ceded	13	0	13	0	0
0599999. Disability-Active Lives: Totals (Net)	42,985	0	42,985	0	0
DISABILITY-DISABLED LIVES:	40.070	•	40.070		
0600001. 1952 Dis Study 3% Period 2 Benefit 5	12,070	0 0	12,070	0	0
0699997. Totals (Gross) 0699998. Reinsurance ceded	12,070	0	12,070	0	0
0699999. Disability-Disabled Lives: Totals (Net)	12,070	0	12.070	0	0
MISCELLANEOUS RESERVES:	12,070	•	12,070	Ů	•
1. For excess of valuation net premiums over					
0700001. corresponding gross premiums	776,486	0	776,486	0	0
<ol><li>For non-ded of deferred fractional prem or</li></ol>					
0700002. return of prem at death	3,427	0	3,427	0	0
3. For guaranteed minimum death benefit on	F 000 00F	•	F 000 00F		0
0700003. variable annuities	5,830,365	0	5,830,365	0	0
For guaranteed minimum income benefit on 0700004. variable annuities	1,539,335	0	1,539,335	0	n
5. For guaranteed minimum withdrawal benefit		0	1,000,000		0
0700005. on variable annuities	4,089,090	0	4,089,090	0	0
6. Additional actuarial reserves - asset	, , , , , , , , , , , , , , , , , , , ,		, , , , , , , , , , , , , , , , , , , ,		
0700006. adequacy analysis	5,500,000	0	5,500,000	0	0
0799997. Totals (Gross)	17,738,703	0	17,738,703	0	0
0799998. Reinsurance ceded					
	857,550	0	857,550	0	0
0799999. Miscellaneous Reserves: Totals (Net) 9999999. Totals (Net) - Page 3, Line 1		0 0	857,550 16,881,153 585,955,361	0 0 0	0 0 738,430,831

## **EXHIBIT 5 - INTERROGATORIES**

<u> </u>	1	Valuatio 2		Incr	4 rease in Actuarial Reserve Due to
<b>=</b>	(HIBIT 5A - CHANGES IN BASES O			THF	YFΔR
	7.4 Identify where the reserves are reported in the blank:				
	7.3 State the amount of reserves established for this business:			\$	0
	7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount:				
	7.1 If yes, state the total dollar amount of assets covered by these contracts or agree	ements		\$	0
7.	Does the reporting entity have any Synthetic GIC contracts or agreements in effect a	as of December 31 of the cu	rrent year?	Yes [	] No [ X ]
	Attach statement of methods employed in their valuation.				
	6.2 That would have been held (on an exact or approximate basis) using the actual the same mortality basis used by the reporting entity for the valuation of compare reporting entity has no comparable annuity benefits for standard lives to be valuapproved by the state of domicile for valuing individual annuity benefits:	rable annuity benefits issued led, the mortality basis shall	to standard lives. If the be the table most recently		0
	6.1 If so, state the amount of reserve on such contracts on the basis actually held:			\$	0
6.	N/A				] No [ X ]
5.	If the contract loan interest rate guaranteed in any one or more of its currently issued contract loan rate guarantees on any such contracts.	,	,		
	N/A			\$	0
	N/A 4.5 Basis of special assessments:				
	N/A				
	4.2 Amount of reserve? 4.3 Basis of reserve:				0
4.	If so, state: 4.1 Amount of insurance?			\$	0
4.	the instructions.  Has the reporting entity any assessment or stipulated premium contracts in force?	Timerrogatories and an actua	апагориноп аѕ described in		] No [ X ]
3.	NON-PARTICIPATING	n-guaranteed elements?		Yes [	X ] No [ ]
2.2	If not, state which kind is issued.				
2.1	NON-PARTICIPATING	ontracts?		Yes [	] No [ X ]
1.2	If not, state which kind is issued.				
1.1	Has the reporting entity ever issued both participating and non-participating contract	ts?		Yes [	] No [ X ]

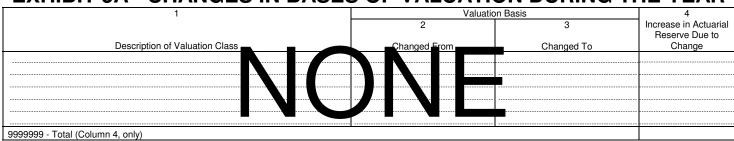


Exhibit 6 - Aggregate Reserves for Accident and Health Contracts

**NONE** 

## **EXHIBIT 7 - DEPOSIT TYPE CONTRACTS**

EXIIBIT 7 BE		.0.0				
	1	2	3	4	5 Dividend	6 Premium and
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Accumulations or Refunds	Other Deposit Funds
Balance at the beginning of the year before reinsurance	15,424,173	0	15,424,173	0	0	0
Deposits received during the year	1,294,596	0	1,294,596	0	0	0
Investment earnings credited to the account	856,492	0	856,492	0	0	0
Other net change in reserves	2,130,396	0	2, 130, 396	0	0	0
5. Fees and other charges assessed	162,895	0	162,895	0	0	0
6. Surrender charges	0	0	0	0	0	0
7. Net surrender or withdrawal payments	4,534,883	0	4,534,883	0	0	0
8. Other net transfers to or (from) Separate Accounts	0	0	0	0	0	0
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8)	15,007,879	0	15,007,879	0	0	0
10. Reinsurance balance at the beginning of the year	0	0	0	0	0	0
11. Net change in reinsurance assumed	0	0	0	0	0	0
12. Net change in reinsurance ceded	0	0	0	0	0	0
13. Reinsurance balance at the end of the year (Lines 10+11-12)	0	0	0	0	0	0
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)	15,007,879	0	15,007,879	0	0	0

## **EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS**

PART 1 - Liability End of Current Year

		1	2		Ordinary	1	6	Gr	oup		Accident and Health	
		Total	Industrial Life	3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts	Credit Life (Group and Individual)	7 Life Insurance	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
. Due and unpaid:											,	
•	1.1 Direct	16,910,972	0	0	9,895,254	0	0	0	7,015,718	0	0	
	1.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	
	1.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	
	1.4 Net	16,910,972	0	0	9,895,254	0	0	0	7,015,718	0	0	
. In course of settlement:												
2.1 Resisted	2.11 Direct	0	0	0	0	0	0	0	0	0	0	
	2.12 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	
	2.13 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	
	2.14 Net	0	0	(b)0	(b)0	0	(b)0	(b)0	0	0	0	
2.2 Other	2.21 Direct	0	0	0	0	0	0	0	0	0	0	
	2.22 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	
	2.23 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	
	2.24 Net	0	0	(b)0	(b)0	0	(b)0	(b)0	0	(b)0	(b)0	(b)
Incurred but unreported:												
	3.1 Direct	0	0	0	0	0	0	0	0	0	0	
	3.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	
	3.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	
	3.4 Net	0	0	(b)0	(b)0	0	(b)0	(b)0	0	(b)0	(b)0	(b)
TOTALS	4.1 Direct	16,910,972	0	0	9,895,254	0	0	0	7,015,718	0	0	
	4.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	
	4.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	
	4.4 Net	16,910,972	(a) 0	(a) 0	9,895,254	0	0	(a) 0	7,015,718	0	0	
luding matured endowments (l	but not guaranteed annual pure er	ndowments) unpaid a	mounting to \$	0	in Column 2, \$	0	in Column 3 and \$	0	in Column 7.			
	nd accident and health claim liabil		_			sumed and net of rein	surance ceded) for u	naccrued benefits for	Ordinary Life Insurar	nce \$	0	
	0 , Credit Life (Group a				0						dent and Health \$	

## **EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS**

PART 2 - Incurred During the Year

						2 - Incurred During	tile real					
i		1	2		Ordinary		6	Gro	oup		Accident and Health	
ł				3	4	5		7	8	9	10	11
ł			Industrial Life	Life Insurance		Supplementary	Credit Life (Group	Life Insurance			Credit (Group	
<b></b>		Total	(a)	(b)	Individual Annuities	Contracts	and Individual)	(c)	Annuities	Group	and Individual)	Other
1. 8	Settlements During the Year:											
. 1	1.1 Direct	39,805,709	0	250 , 190	22,293,116	0	0	0	17,262,403	0	0	
4	1.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	(
4	1.3 Reinsurance ceded	225,000	0	225,000	0	0	0	0	0	0	0	(
		(d)39,580,709	0	25, 190	22,293,116	0	0	0	17.262.403	0	0	(
	Liability December 31, current	(0)		,					, , , , , , , , , , , , , , , , , , , ,			
	year from Part 1:											
	2.1 Direct	16,910,972	0	0	9,895,254	0	0	0	7,015,718	0	0	(
;	2.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	(
	2.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	(
	2.4 Net	16,910,972	0	0	9,895,254	0	0	0	7.015.718	0	0	(
	Amounts recoverable from				3,000,201				,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			
	reinsurers December 31, current											
	year	0	0	0	0	0	0	0	0	0	0	(
4. I	Liability December 31, prior year:											
Ž.	4.1 Direct	12,280,692	0	250,000	5,500,282	0	0	0	6,530,410	0	0	(
4	4.2 Reinsurance assumed	0	0	0	0	0	0	0		0	0	
	4.3 Reinsurance ceded	225,000	0	225,000	0	0	0	0	0	0	0	
	4.4 Net	12.055.692	0	25.000	5,500,282	0	0	0	6,530,410	0	0	(
	Amounts recoverable from											
	reinsurers December 31, prior											
	year	0	0	0	0	0	0	0	0	0	0	(
6. l	Incurred Benefits				`							
F	6.1 Direct	44,435,989	0	190	26,688,088	0	0	0	17,747,711	0	0	(
f	6.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	(
f	6.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	(
	6.4 Net	44,435,989	0	190	26,688,088	0	0	0	17,747,711	0	0	(

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$	0	in Line 1.1, \$0	in Line 1.4.
	\$0	in Line 6.1, and \$0	in Line 6.4.
(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$	0	in Line 1.1, \$0	in Line 1.4.
	\$0	in Line 6.1, and \$0	in Line 6.4.
(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$	0	in Line 1.1, \$0	in Line 1.4.
	\$0	in Line 6.1, and \$0	in Line 6.4.

## **EXHIBIT OF NON-ADMITTED ASSETS**

	EXHIBIT OF NON-ADMITTE	DASSEIS		
		1 Current Year Total	2 Prior Year Total	3 Change in Total Nonadmitted Assets
		Nonadmitted Assets	Nonadmitted Assets	(Col. 2 - Col. 1)
1.	Bonds (Schedule D)	0	0	0
2.	Stocks (Schedule D):	_		_
	2.1 Preferred stocks			
	2.2 Common stocks	0	0	0
3.	Mortgage loans on real estate (Schedule B):			
	3.1 First liens			0
	3.2 Other than first liens	0	0	0
4.	Real estate (Schedule A):			
	4.1 Properties occupied by the company			
	4.2 Properties held for the production of income			
	4.3 Properties held for sale	. 0	0	0
5.	Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			
6.	Contract loans			
7.	Other invested assets (Schedule BA)			
8.	Receivables for securities			
9.	Aggregate write-ins for invested assets			0
10.	Subtotals, cash and invested assets (Lines 1 to 9)			
11.	Title plants (for Title insurers only)			
12.	Investment income due and accrued	0	0	0
13.	Premiums and considerations:			
	13.1 Uncollected premiums and agents' balances in the course of collection			
	13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due		0	0
	13.3 Accrued retrospective premiums	0	0	0
14.	Reinsurance:			
	14.1 Amounts recoverable from reinsurers			
	14.2 Funds held by or deposited with reinsured companies			0
	14.3 Other amounts receivable under reinsurance contracts			
15.	Amounts receivable relating to uninsured plans			
	Current federal and foreign income tax recoverable and interest thereon			
16.2	Net deferred tax asset		9,501,521	(4,010,321)
17.	Guaranty funds receivable or on deposit		0	0
18.	Electronic data processing equipment and software			
19.	Furniture and equipment, including health care delivery assets		9, 183	6, 130
20.	Net adjustment in assets and liabilities due to foreign exchange rates		0	0
21.	Receivables from parent, subsidiaries and affiliates		0	0
22.	Health care and other amounts receivable		0	
23.	Aggregate write-ins for other than invested assets	404,070	306,459	(97,611)
24.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23)	13,918,965	9,817,163	(4, 101, 802)
25.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
26.	Total (Lines 24 and 25)	13,918,965	9,817,163	(4,101,802)
	DETAILS OF WRITE-INS			
0901.		-		
0902.		-		
0903.				
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0	0
0999.	Totals (Lines 0901 thru 0903 plus 0998)(Line 9 above)	0	0	0
2301.	Amounts due from agents	220	29,279	29,059
2302.	Disallowed interest maintenance reserve	403,850	277, 180	(126,670)
2303.		-		
2398.	Summary of remaining write-ins for Line 23 from overflow page	0	0	0
2399.	Totals (Lines 2301 thru 2303 plus 2398)(Line 23 above)	404,070	306,459	(97,611)

#### 1. Summary of Significant Accounting Policies

#### A. Accounting Practices

The financial statements of the Company are presented on the basis of accounting practices prescribed or permitted by the New York State Insurance Department.

The New York State Insurance Department recognizes statutory accounting practices prescribed or permitted by the State of New York for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under New York Insurance Law. The New York State Insurance Department has adopted in its entirety, subject to certain conflicts and exceptions with New York Insurance Law, the National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual (NAIC SAP).

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed or permitted by the State of New York is shown below.

	12/31/2006	12/31/2005
Net income, New York state basis	\$ 3,374,498	\$ 11,892,427
Adjustments:		
Continuous CARVM per New York state basis	414,668,517	288,582,062
Curtate CARVM per NAIC SAP	411,256,057	287,014,423
Decrease in aggregate reserves to reflect curtate CARVM	3,412,460	1,567,639
(Increase)/decrease in federal income taxes	40,951	(87,843)
Net income, NAIC SAP	\$ 6,827,909	\$ 13,372,223
Statutory Capital and Surplus, New York state basis	\$ 134,617,505	\$ 132,449,198
Adjustments:		
Continuous CARVM per New York state basis	2,269,667,084	1,854,998,567
Curtate CARVM per NAIC SAP	2,254,742,024	1,843,485,967
Decrease in aggregate reserves to reflect curtate CARVM	14,925,060	11,512,600
Tax effect of change in reserves to reflect curtate CARVM	(103,144)	(144,094)
Statutory Capital and Surplus, NAIC SAP	\$ 149,439,421	\$ 143,817,704

#### B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

## C. Accounting Policy

Life premiums are recognized as income over the premium paying period of the related policies. Annuity considerations are recognized as revenue when received. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

In addition, the Company uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds not backed by other loans are stated at amortized cost except those with an NAIC rating of "6", which are carried at the lower of amortized cost or fair value. Acquisition discounts and premiums are amortized into investment income through call or maturity dates using the interest method.
- (3) Common stocks are stated at fair value.
- (4) The Company does not have investments in preferred stocks.
- (5) The Company does not have investments in mortgage loans.

- (6) Loan-backed and structured securities are stated at amortized cost except those with an NAIC rating of "6", which are carried at the lower of amortized cost or fair value. The retrospective yield adjustment method is used to value all securities except in cases where the yield has become negative, which are valued using the prospective adjustment method (see Note 5.D.(3)).
- (7) The Company does not have investments in subsidiary, controlled and affiliated companies.
- (8) The Company does not have investments in joint ventures, partnerships or limited liability companies.
- (9) The Company does not have investments in derivative instruments.
- (10) The Company anticipates investment income as a factor in the premium deficiency calculation.
- (11) The Company does not write accident and health business.
- (12) The Company did not modify its capitalization policy from the prior period.

#### 2. Accounting Changes and Corrections of Errors

The Company had no material changes in accounting principles, correction of errors or changes in estimates for the years ended December 31, 2006 and 2005.

#### 3. Business Combinations and Goodwill

A. Statutory Purchase Method

The Company did not have business combinations during the year accounted for as a statutory purchase.

B. Statutory Merger

The Company did not have business combinations during the year accounted for as a statutory merger.

C. Assumption Reinsurance

The Company did not have goodwill resulting from assumption reinsurance during the year.

D. Impairment Loss

The Company did not recognize an impairment loss during the year with respect to business combinations and goodwill.

### 4. Discontinued Operations

The Company did not have transactions during the year with respect to discontinued operations.

#### 5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

The Company does not have investments in mortgage loans.

B. Debt Restructuring

In connection with certain problem credit workouts (often related to bankruptcy proceedings or a debtor's "Offer to Exchange"), the Company (creditor) receives cash and/or newly issued securities in partial or full satisfaction of outstanding debtor obligations. To the extent such transactions meet the definition of a troubled debt restructuring, they are accounted for at fair value with any associated losses realized.

- (1) The Company has no investment in restructured loans.
- (2) The Company has no realized capital losses related to restructured loans noted above.
- (3) The Company has no additional funding commitments to debtors whose debt has been restructured.
- (4) The Company does not accrue interest on bonds deemed to be impaired. Interest income is recorded when collected (i.e., cash basis).

#### C. Reverse Mortgages

The Company does not have investments in reverse mortgages.

#### D. Loan-backed Securities

- (1) Actual historical and projected future cash flows are used in determining book values for all of the Company's loan-backed securities.
- (2) Principal prepayment assumptions for loan-backed securities, including structured securities, are obtained from broker dealers, independent providers of broker dealer estimates, or internal models.
- (3) In 2006, no loan-backed securities were changed from the retrospective to prospective adjustment methodology due to negative yields.

#### E. Repurchase Agreements

Company investment policies for repurchase agreements require collateral securities to have a fair value of at least 102% of the purchase price paid. At December 31, 2006, the Company has no investment in repurchase agreements.

#### F. Real Estate

The Company does not have investments in real estate.

G. Low Income Housing Tax Credit Investments

The Company does not have investments in low-income housing tax credits.

#### 6. Joint Ventures, Partnerships and Limited Liability Companies

The Company does not have investments in joint ventures, partnerships or limited liability companies.

#### 7. Investment Income

A. Due and accrued income was excluded from surplus on the following basis:

Bonds - securities in default and otherwise where collection of interest is uncertain.

B. Income due and accrued on investments where collection is not likely has been excluded from net investment income. At December 31, 2006, the amount excluded was \$676,390. No additional nonadmitted amounts have been charged to surplus.

#### 8. Derivative Instruments

The Company does not have investments in derivative instruments.

#### 9. Income Taxes

A. The components of the net deferred tax asset at December 31 are as follows:

	2006	2005
Total gross deferred tax assets	\$ 16,885,309	\$ 12,971,980
Total deferred tax liabilities	(1,734,767)	(1,931,459)
Net deferred tax asset	15,150,542	11,040,521
Less deferred tax asset nonadmitted	13,511,842	 9,501,521
Net admitted deferred tax asset	\$ 1,638,700	\$ 1,539,000
Increase in nonadmitted deferred tax assets	\$ 4,010,321	\$ 944,555

## B. Regarding deferred tax liabilities that are not recognized:

- (1) There are no temporary differences for which deferred tax liabilities have not been recognized. Accordingly, there are no events that would cause unrecognized temporary differences to become taxable.
- (2) There are no unrecognized temporary differences.
- (3) There are no unrecognized deferred tax liabilities related to investments in foreign subsidiaries and foreign corporate joint ventures that are essentially permanent in duration.
- (4) There are no other deferred tax liabilities not recognized.

C. Significant components of income taxes incurred as of December 31 are:

	(1)	Current income	taxes incurred	consist of	the fol	lowing	major o	components:
--	-----	----------------	----------------	------------	---------	--------	---------	-------------

	 2006	2005
Federal taxes on operations	\$ 6,241,500	\$ 6,280,881
Prior year over accrual of tax reserves	 (1,043,859)	 (155,881)
Current tax on operations	 5,197,641	6,125,000
Federal taxes on capital gains	420,591	86,304
Prior year (over)/ under accrual of tax on capital gains	 (221,989)	 -
Total current taxes incurred	\$ 5,396,243	\$ 6,211,304

(2) The main components of deferred tax amounts at December 31 are as follows:

		2006	2005
Deferred tax assets resulting from book/tax differences in:			
Deferred acquisition costs	\$	6,318,586	\$ 6,024,298
Insurance reserves		8,804,186	5,327,400
Investments		1,011,116	1,098,370
Deferred compensation		657,696	489,004
Other		93,725	 32,908
Total deferred tax assets		16,885,309	12,971,980
Deferred tax assets nonadmitted		(13,511,842)	(9,501,521)
Admitted deferred tax assets	\$	3,373,467	\$ 3,470,459
Deferred tax liabilities resulting from book/tax differences in:			
Investments	\$	929,762	\$ 1,006,614
Insurance reserves		763,287	915,945
Other		41,718	8,900
Total deferred tax liabilities		1,734,767	1,931,459
Net admitted deferred tax asset	\$	1,638,700	\$ 1,539,000
The change in net deferred income taxes is comprised of the following	g:		

(3)

	 2006	2005	Change
Total deferred tax assets	\$ 16,885,309	\$ 12,971,980	
Total deferred tax liabilities	1,734,767	1,931,459	
Change per Summary of Operations, Line 40	\$ 15,150,542	\$ 11,040,521	\$ 4,110,021

D. The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income (including capital items) before income taxes. The significant items causing this difference are:

	D	ecember 31, 2006	Effective Tax Rate
Ordinary income Capital gains (losses)	\$	8,474,793 27,972	
Total pre-tax book income	\$	8,502,765	
Provision computed at statutory rate	\$	2,975,968	35.0%
Dividend received deduction		(630,000)	-7.4
Reserves		3,620,617	42.6
Prior year (over)/under accrual of taxes		(1,265,848)	-14.9
Investments		109,054	1.3
Deferred acquisition costs		314,052	3.7
Interest maintenance reserve		49,457	0.6
Employee benefits		168,692	2.0
Other		54,251	0.6
Total	\$	5,396,243	63.5%

- E. Tax operating loss carry forwards, tax credits or taxes incurred available for recoupment.
  - (1) At December 31, 2006, the Company had no tax loss carry forwards.
  - (2) The following are income taxes incurred in the current and prior years that will be available for recoupment in the event of future net losses:

 2006
 \$ 6,662,091

 2005
 \$ 2,884,306

 2004
 \$ 7,503,896

#### F. Federal Income Tax Allocations

- (1) The Company files a consolidated federal income tax return with Jackson National Life Insurance Company and Brooke Life Insurance Company.
- (2) The Company has entered into written agreements with Jackson National Life Insurance Company and Brooke Life Insurance Company. The agreements are generally based on separate return calculations. Intercompany balances are settled on a quarterly basis.
- 10. Information Concerning Parent, Subsidiaries and Affiliates
  - A., B. The Company is a wholly owned subsidiary of Jackson National Life Insurance Company. On December 31, 2005, the Company recorded, pursuant to a tax allocation agreement, a \$2,464,076 capital contribution from Jackson National Life Insurance Company for the use of the Company's capital loss carry forwards.
  - D. The Company did not have material amounts due from or to related parties as of the date of each balance sheet included in these financial statements that require further disclosure.
  - E. The Company has not made guarantees or undertakings, written or otherwise, for the benefit of an affiliate or related party that result in a material contingent exposure of the Company's or any related party's assets or liabilities.
  - F. The Company has an agreement with its parent related to the reimbursement of costs for policy and claims administration and other services or materials, which the parent provides. The Company has contracted to receive investment management services from an affiliate, PPM America, Inc., and marketing support from an affiliate, Jackson National Life Distributors, Inc.
  - G. Jackson National Life Insurance Company owns all outstanding shares of the Company. The Company is a member of the Prudential plc group incorporated in England. The group structure is shown in Schedule Y.
  - H. The Company does not own shares of an upstream intermediate entity or ultimate parent, either directly or indirectly, via a downstream subsidiary, controlled or affiliated company.
  - I. The Company does not have investments in subsidiary, controlled or affiliated companies that exceed 10% of admitted assets of the Company.
  - J. The Company does not have investments in impaired subsidiary, controlled or affiliated companies.

## 11. Debt

At December 31, 2006, the Company has no capital notes, reverse repurchase agreements or dollar reverse repurchase agreements outstanding.

- 12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans
  - A. Defined Benefit Plan

The Company does not offer a defined benefit plan.

B. Defined Contribution Plans

Other than as described in 'D' below, the Company does not offer a defined contribution plan.

C. Multiemployer Plans

The Company does not participate in multiemployer plans.

#### D. Consolidated/Holding Company Plans

The Company participates in a defined contribution plan covering substantially all employees, sponsored by the parent company, Jackson National Life Insurance Company. To be eligible for Company contributions in the plan, an employee must have at least one year of service with the Company, attained the age of 21 and completed at least 1,000 hours of service in a 12-month period. Company contributions, as declared by the board of directors, are based on a percentage of covered compensation paid to participating employees during the year. The Company's liability for the plan was \$84,655 and \$36,068 at December 31, 2006 and 2005, respectively. The Company settles the prior year liability annually during the first quarter of the following year.

The Company participates in non-qualified voluntary deferred compensation plans for certain agents and employees, sponsored by its parent, Jackson National Life Insurance Company. The Company had no expense related to these plans for 2006 and 2005.

#### E. Postemployment Benefits and Compensated Absences

Postemployment benefits and compensated absences that exist at December 31, 2006, are accrued in accordance with SSAP No. 11, Postemployment Benefits and Compensated Absences.

#### 13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

- (1) The Company has 2,000 shares of common capital stock authorized, issued and outstanding with each share having a par value of \$1,000.
- (2) The Company does not have preferred stock authorized, issued or outstanding.
- (3) No dividends can be paid by New York domiciled insurance companies unless a notice of intention to declare such dividend, and the amount, is filed with the Superintendent of Insurance not less than thirty days in advance of the declaration. The maximum amount of dividends that can be paid without prior approval is subject to restrictions relating to statutory surplus. Dividends are only payable out of earned surplus. No dividends were declared in 2006 or 2005.
- (4) Within the limitations of (3) above, there are no prohibitions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders.
- (5) There were no restrictions placed on the Company's surplus, including for whom the surplus is being held.
- (6) The Company had no advances to surplus.
- (7) The Company held no stock, including stock of affiliated companies, for special purposes.
- (8) The Company had no special surplus funds.
- (9) The portion of unassigned funds (surplus) represented by cumulative unrealized gains is \$96,516.
- (10) The Company has not issued surplus debentures or similar obligations.
- (11) The Company was not subject to a quasi-reorganization during the year.
- (12) The Company was not subject to a quasi-reorganization in the prior 10 years.

## 14. Contingencies

## A. Contingent Commitments

At December 31, 2006, the Company has no commitments or contingent commitments to an SCA entity, joint venture, partnership, or limited liability company.

#### B. Assessments

The Company is unaware of assessments that would have a material impact on its financial position or results of operations.

#### C. Gain Contingencies

The Company does not recognize gain contingencies except as provided under SSAP No. 5, Liabilities, Contingencies and Impairments of Assets. The Company did not realize a gain subsequent to the balance sheet date but prior to the issuance of the financial statements that requires disclosure.

#### D. All Other Contingencies

The Company is not aware of any material loss contingency as of December 31, 2006.

#### 15. Leases

The Company does not have any material lease obligations.

 Information About Financial Instruments With Off-Balance Sheet Risk And Financial Instruments With Concentrations of Credit Risk

The Company has no investment in financial instruments with off-balance sheet risk or financial instruments with concentrations of credit risk.

- 17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities
  - A. Transfers of Receivables reported as Sales

No transfers as described by SSAP No. 42, Sale of Premium Receivables, have occurred during the year.

B. Transfer and Servicing of Financial Assets

The Company has entered into a securities lending agreement for the purpose of generating earnings with an agent bank whereby blocks of securities are loaned to third parties, primarily major brokerage firms. As of December 31, 2006, the estimated fair value of loaned securities was \$3,330,784. The agreement requires collateral with a minimum fair value of 102 percent of the fair value of the loaned securities, calculated on a daily basis. To further minimize the credit risks related to this program, the financial condition of the counterparties is monitored by the agent bank on a regular basis. Cash collateral received is not available for the general use of the Company but is invested by the agent bank for the benefit of the Company. Securities loaned are identified in Schedule D with the designation "LS".

C. Wash Sales

No reportable wash sales occurred during the year.

18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans

The Company does not write accident and health insurance.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

There was no direct premium written or produced by managing general agents or third party administrators.

20. September 11 Events

The Company does not have September 11 events that require disclosure.

#### 21. Other Items

A. Extraordinary Items

The New York State Insurance Department (NYID) required the Company to perform additional asset adequacy analysis under more severe conditions than the Company would have otherwise performed. This additional analysis resulted in a requirement to hold an additional \$5.5 million of reserves, as reflected in Exhibit 5G. The Company does not agree with the directive of the NYID that these additional reserves are necessary, but has complied with the directive of the NYID to post the additional reserves.

B. Troubled Debt Restructuring: Debtor

The Company did not have a troubled debt restructuring during the year.

C. Other Disclosures

The Company does not have other unusual items that require disclosure.

D. Uncollectible Balances

The Company does not have balances that are reasonably possible to be uncollectible that require disclosure.

E. Business Interruption Insurance Recoveries

The Company does not have business interruption insurance recoveries that require disclosure.

F. Hybrid Securities

The Company does not have investments in hybrid securities

G. State Transferable Tax Credits

The Company does not have transferable state tax credits.

#### 22. Events Subsequent

The Company is not aware of any events occurring subsequent to the balance sheet date which require disclosure to keep the financial statements from being misleading or that may have a material effect on the financial condition of the Company.

#### 23. Reinsurance

#### A. Ceded Reinsurance Report Section 1 - General Interrogatories

- (1) None of the reinsurers listed in Schedule S as non-affiliated are owned in excess of 10% or controlled, either directly or indirectly, by the Company or by any representative, officer, trustee, or director of the Company.
- (2) None of the policies issued by the Company have been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such Companies) which is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business.

#### Section 2 - Ceded Reinsurance Report - Part A

- The Company does not have reinsurance agreements in effect under which the reinsurer may unilaterally cancel reinsurance for reasons other than for nonpayment of premium or other similar credits.
- (2) The Company does not have reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies.

## Section 3 - Ceded Reinsurance Report - Part B

- (1) The estimated amount of the aggregate reduction in surplus (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) from termination of all reinsurance agreements, by either party, as of the date of this statement, is \$0.
- (2) The Company has not executed new agreements or amended existing agreements, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the Company as of the effective date of the agreement.
- B. Uncollectible Reinsurance

The Company did not write off reinsurance balances due from reinsurers.

C. Commutation of Ceded Reinsurance

The Company did not commute reinsurance during the period covered by this annual statement.

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

The Company is not a party to retrospectively rated contracts or contracts subject to redetermination.

25. Change in Incurred Losses and Loss Adjustment Expenses

The Company does not have incurred losses or loss adjustment expenses that require disclosure.

## 26. Intercompany Pooling Arrangements

The Company is not part of a group of affiliated insurers that utilizes a pooling arrangement.

#### 27. Structured Settlements

The Company does not have structured settlements that require disclosure.

#### 28. Health Care Receivables

The Company does not have health care receivables that require disclosure.

#### 29. Participating Policies

The Company does not have participating policies that require disclosure.

## 30. Premium Deficiency Reserves

The Company does not have premium deficiency reserves that require disclosure.

#### 31. Reserves for Life Contracts and Deposit-Type Contracts

- (1) The Company waives deduction of deferred fractional premiums upon death of the insured and returns premiums paid and due beyond the date of death. Surrender values are not promised in excess of the legally computed reserves.
- (2) For policies issued on substandard lives, an extra premium is charged in addition to the standard premium at the true issue age. Mean reserves are calculated as the regular mean reserve for the plan at the true issue age plus one-half (1/2) the extra premium charged.
- (3) As of December 31, 2006, the Company has \$48,608,280 of insurance in force for which the gross premiums are less than the net premiums according to the standard valuation set by the State of New York. Reserves to cover the above insurance totaled the gross amount of \$776,486 at year-end and are reported in Exhibit 5, Life Insurance and Annuities section
- (4) The Tabular Interest (Page 7, Line 4) has been determined by formula as described in the instructions for Page 7. The Tabular Less Actual Reserve Released (Page 7, Line 5) has been determined by formula as described in the instructions for Page 7. The Tabular Cost (Page 7, Line 9) has been determined by formula as described in the instructions for Page 7.
- (5) The Company does not make a determination of tabular interest on funds not involving life contingencies.
- (6) The Company does not have other changes that require disclosure.

32. Analys	sis of An	nuity Actuarial Reserves and Deposit Liabilities by Withdrawal	Characteristics	
			(1)	(2)
			<u>Amount</u>	% of Total
A.		et to discretionary withdrawal:	\$ 60,282,467	2.40
	(1) (2)	With fair value adjustment At book value less current surrender charge of 5% or more	\$ 60,282,467 684,036,163	2.4% 27.5%
	(3)	At book value less current surrender charge of 5% of more	1,171,580,024	47.0%
				_
	(4)	Total with adjustment or at fair value (Total of 1 through 3)	1,915,898,654	76.9%
	(5)	At book value (minimal or no charge or adjustment):		
		- Surrender charge < 1%	44,377,062	1.8%
		- Surrender charge >=1% but < 2.5%	96,696,956	3.9%
		- Surrender charge >=2.5% but < 5%	408,604,974	16.4%
B.	Not su	bject to discretionary withdrawal	25,110,879	1.0%
C.	Total (	(Gross: Direct + Assumed)	2,490,688,525	100.0%
D.	Reinst	rrance ceded	0	
E.	Total (	(net) (C) - (D)	\$ 2,490,688,525	
F.	Recon	ciliation of total annuity actuarial reserves and deposit fund liabi	lities.	
	Life &	Accident & Health Annual Statement:		
	(1)	Exhibit 5, Annuities Section, Total (net)	\$ 1,304,100,623	
	(2)	Exhibit 5, Supplementary Contracts with		
		Life Contingencies Section, Total (net)	0	
	(3)	Exhibit 7, Deposit-Type Contracts, Line 14, Column 1	15,007,879	
	(4)	Subtotal	1,319,108,502	
	Separa	ate Accounts Annual Statement:		
	(5)	Exhibit 3, Line 0299999, Column 2	1,171,401,656	
	(6)	Exhibit 3, Line 0399999, Column 2	0	
	(7)	Policyholder dividend and coupon accumulations	0	
	(8)	Policyholder premiums	0	
	(9)	Guaranteed interest contracts	179 267	
	(10)	Other contract deposit funds	178,367	
	(11)	Subtotal	1,171,580,023	
	(12)	Total annuity actuarial reserves and deposit fund liabilities	<u>\$ 2,490,688,525</u>	

## 33. Premium and Annuity Considerations Deferred and Uncollected

A. Deferred and uncollected life insurance premiums and annuity considerations as of December 31, 2006 were as follows:

			(1)		(2)
	<u>Type</u>	<u>C</u>	<u>iross</u>	Net	of Loading
(1)	Industrial	\$	0	\$	0
(2)	Ordinary new business		(170,852)		(179,917)
(3)	Ordinary renewal		128,390		119,607
(4)	Credit Life		0		0
(5)	Group Life		0		0
(6)	Group Annuity		0		0
(7)	Totals	\$	(42,462)	\$	(60,310)

#### 34. Separate Accounts

A. General Nature and Characteristics of Separate Accounts Business:

The Company maintains Separate Accounts as funding vehicles for certain individual flexible premium variable annuity and variable life contracts issued by the Company. The assets of the Separate Accounts are carried at market value. The reserves for minimum guaranteed death benefits are held in Exhibit 5 of the Company's general account annual statement as miscellaneous reserves. This business has been included in column 4 of the following table. Information regarding the separate accounts of the Company follows:

		(1)	(2) Nonindexed Guarantee Less	(3) Nonindexed Guarantee	(4) Nonguarantee Separate	,	5)
		<u>Indexed</u>	than/equal to 4%	More than 4%	Accounts	<u>To</u>	<u>otal</u>
(1)	Premiums, considerat deposits for year ende 12/31/06				\$ 370,097,04	1 \$ 370	0,097,041
(2)	Reserves at 12/31/06 For accounts with ass (a) Fair value (b) Amortized Cost	ets at:			1,172,000,17	3 1,172	2,000,173 0
	(c) Total Reserves*				\$ 1,172,000,17	<u>\$ 1,172</u>	2,000,173
(3)	By withdrawal charact (a) Subject to discret (b) With MV adjustr (c) At book value wire current surrender (d) At fair value (e) At book value wire current surrender	ionary with nent thout MV a charge of 5 thout MV a	djustment and with % or more		1,172,000,17	0 \$ 0 0 0 0 0 1,175 0	0 0 0 2,000,173
	(f) Subtotal					0	
	(g) Not subject to dis	scretionary v	vitnarawai				0
	(h) Total * Line 2(c) shoul	d equal Line	e 3(h).		\$ 1,172,000,17	<u>3</u> \$ 1,17.	2,000,173
(4)	Reserves for Asset De	efault Risk i	n Lieu of AVR		\$	0 \$	0
Recond	ciliation of Net Transfer	s To or (Fro	m) Separate Accou	ents			
(1)	Transfers as reported (a) Transfers to Sepa (b) Transfers from Sepa	rate Accour	nts (Page 4, Line 1.	4)	Accounts Staten	\$384,4	155,378 144,559
	(c) Net transfers to o	r (from) Sep	parate Accounts (a)	- (b)		296,3	310,819
(2)	Reconciling Adjustme	ents:					

(257,271)

\$ 296,053,548

## 35. Loss/Claim Adjustment Expenses

Annual Statement

(1c) + (2) = (Page 4, Line 26)

(3)

В.

The Company does not have loss/claim adjustment expenses that require disclosure.

(a) Benefit Fees (Guaranteed Minimum Income/Withdrawal)

Transfers as Reported in the Summary of Operations of the Life, Accident & Health

## **SUMMARY INVESTMENT SCHEDULE**

		Gross Investment Holdings			as Reported in the statement	
	Investment Categories	1 Amount	2 Percentage	3 Amount	4 Percentage	
1.	Bonds:					
	1.1 U.S. treasury securities	508,894	0.036	508,894	0.036	
	1.2 U.S. government agency obligations (excluding mortgage-backed securities):					
	1.21 Issued by U.S. government agencies	0	0.000	0	0.000	
	1.22 Issued by U.S. government sponsored agencies	0	0.000	0	0.000	
	Soreign government (including Canada, excluding mortgaged-backed securities)	0	0.000	0	0.000	
	1.4 Securities issued by states, territories, and possessions and political	0	0.000	0	0.000	
	subdivisions in the U.S. :					
	1.41 States, territories and possessions general obligations	0	0.000	0	0.000	
	1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	0	0.000	0	0.000	
	1.43 Revenue and assessment obligations		0.000	0	0.000	
	1.44 Industrial development and similar obligations		0.000	0	0.000	
	1.5 Mortgage-backed securities (includes residential and commercial					
	MBS):					
	1.51 Pass-through securities:     1.511 Issued or guaranteed by GNMA	2 /10 175	0.160	2 /10 175	0.169	
	1.511 Issued or guaranteed by GNMA  1.512 Issued or guaranteed by FNMA and FHLMC			2,416,175		
	1.512 Issued of guaranteed by PNIVIA and PHENO		0.000	210,300	0.000	
	1.52 CMOs and REMICs:					
	1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	10,891,675	0.760	10,891,675	0.760	
	1.522 Issued by non-U.S. Government issuers and collateralized					
	by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521	0	0.000	0	0.000	
	_	238,462,916		238,462,916	16.636	
2.	Other debt and other fixed income securities (excluding short-term):					
	2.1 Unaffiliated domestic securities (includes credit tenant loans rated by	050 070 004	00.054	050 070 004	00.054	
	the SVO)	958,279,664		958,279,664	66.854 15.535	
		0	0.000	222,073,333	0.000	
3.	Equity interests:					
	3.1 Investments in mutual funds	0	0.000	0	0.000	
	3.2 Preferred stocks:					
	3.21 Affiliated	0	0.000	0	0.000	
	3.22 Unaffiliated	0	0.000	0	0.000	
	3.3 Publicly traded equity securities (excluding preferred stocks):					
	3.31 Affiliated			0		
	3.32 Unaffiliated	357,614	0.025	357,614	0.025	
	3.4 Other equity securities:  3.41 Affiliated	0	0.000	0	0.000	
		0	0.000	0	0.000	
	3.5 Other equity interests including tangible personal property under lease:	0		0		
	3.51 Affiliated	0	0.000	0	0.000	
		0	0.000	0	0.000	
4.	Mortgage loans:					
	4.1 Construction and land development	0	0.000	0	0.000	
	4.2 Agricultural		0.000	0	0.000	
	4.3 Single family residential properties		0.000	0	0.000	
	4.4 Multifamily residential properties		0.000	0	0.000	
	4.5 Commercial loans			0	0.000	
5.	Real estate investments:		0.000	0	0.000	
J.	5.1 Property occupied by the company	0	0.000	0	0.000	
	5.2 Property held for the production of income (including					
	\$0 of property acquired in satisfaction of					
		0	0.000	0	0.000	
	5.3 Property held for sale (including \$0					
	property acquired in satisfaction of debt)		0.000	0	0.000	
6.		53,032	0.004	53,032	0.004	
7.		0	0.000	0	0.000	
8.	Cash, cash equivalents and short-term investments		(0.032)	(461,404)	(0.032	
9.	Other invested assets	1 400 401 000	0.000	0	0.000	
10.	Total invested assets	1,433,401,082	100.000	1,433,401,082	100.000	

## **GENERAL INTERROGATORIES**

## PART 1 - COMMON INTERROGATORIES GENERAL

1.1	Is the reporting entity a member of an Insurance Holding Company Syste is an insurer?		Yes [ X ] No [	]		
1.2	If yes, did the reporting entity register and file with its domiciliary State Ins such regulatory official of the state of domicile of the principal insurer in providing disclosure substantially similar to the standards adopted by the its Model Insurance Holding Company System Regulatory Act and mode subject to standards and disclosure requirements substantially similar to	the Holding ( e National As el regulations	Company System, a registration of Insurance Containing thereto, or is	istration statement Commissioners (NAIC) in the reporting entity	X ] No [ ] N/A	[ ]
1.3	State Regulating?				NEW YORK	
2.1	Has any change been made during the year of this statement in the chart reporting entity?				Yes [ ] No [	Х ]
2.2	If yes, date of change:			······		
3.1	State as of what date the latest financial examination of the reporting enti-	ity was made	or is being made		12/31/2005	
3.2	.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.					
3.3	State as of what date the latest financial examination report became avail domicile or the reporting entity. This is the release date or completion do examination (balance sheet date).	ate of the exa	mination report and not	the date of the	02/12/2004	
3.4	By what department or departments? NEW YORK DEPARTMENT OF INSURANCE					
4.1	During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  4.11 sales of new business?  4.12 renewals?					
4.2						
	4.21 sales of new business?					
5.1	Has the reporting entity been a party to a merger or consolidation during	the period co	vered by this statement	?	Yes [ ] No [	Х ]
5.2	If yes, provide name of entity, NAIC Company Code, and state of domici exist as a result of the merger or consolidation.	le (use two le	tter state abbreviation) t	for any entity that has ceased to		
	1 Name of Entity		2 NAIC Company Code			
6.1	Has the reporting entity had any Certificates of Authority, licenses or registerevoked by any governmental entity during the reporting period?	strations (incl	uding corporate registra	tion, if applicable) suspended or	Yes [ ] No [	Х ]
6.2	If yes, give full information:					
7.1	Does any foreign (non-United States) person or entity directly or indirectly	y control 10%	or more of the reporting	g entity?	Yes [ X ] No [	]
7.2	If yes, 7.21 State the percentage of foreign control;				100.0	%
	7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the e attorney-in-fact; and identify the type of entity(s) (e.g., individual, co	ntity is a mut	ual or reciprocal, the nat	tionality of its manager or	100.0	
	1 Nationality		2 Type of Er	ntity		
		ORPORATION		inty		

## **GENERAL INTERROGATORIES**

8.1 8.2	, , , , , , , , , , , , , , , , , , , ,								[ X ]
8.3 8.4	If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC) and identify the affiliate's primary federal regulator.								[ ]
	1	2		3	4	5	6	7	7
	Affiliate Name  JACKSON NATIONAL LIFE DISTRIBUTORS, LLC	Location (Cit	y, State)	FRB	OCC	OTS	FDIC	SEC	
	JACKSON NATIONAL LIFE DISTRIBUTORS, LLC	DENVER, CO		····	<del>-</del>			YES	
	SII INVESTMENTS, INC	APPLETON, WI					<del> </del>	YES	
	INVESTMENT CENTERS OF AMERICA, INC	BIGMARCK ND						YES	
	INVEST FINANCIAL CORPORATION	TAMPA, FL						YES	
	CURIAN CLEARING, LLC								
	·	·							
9.	What is the name and address of the independent certified public act KPMG LLP 303 EAST WACKER DRIVE CHICAGO, IL 60601-5212 What is the name, address and affiliation (officer/employee of the repfirm) of the individual providing the statement of actuarial opinion/ce RICHARD D. ASH 1 CORPORATE WAY LANSING, MI 48951 VICE-PRESIDENT/ACTUARY	porting entity or actuary/constritification?	ultant associated with an	ı actuari	al consul	J			
11.1	Does the reporting entity own any securities of a real estate holding of						Yes [	] No	[ X ]
		l estate holding company					0		
	11.12 Number of pa	arcels involveddjusted carrying value				d	0		0
11.2	If, yes provide explanation:	ujusted carrying value				٦	·		0
12.3	, , , , , , , , , , , , , , , , , , , ,						Yes [	] No	[ ]
	R	OARD OF DIRECTORS							
13.	ls the purchase or sale of all investments of the reporting entity passe thereof?	ed upon either by the board o	of directors or a subordin	ate com	mittee		Yes [ X	] No	[ ]
14.	Does the reporting entity keep a complete permanent record of the p thereof?	-					Yes [ X	] No	[ ]
15.	Has the reporting entity an established procedure for disclosure to its part of any of its officers, directors, trustees or responsible employed						Yes [ X	] No	[ ]
	T. I	FINANCIAL							
16.1	Total amount loaned during the year (inclusive of Separate Accounts	, exclusive of policy loans):	16.11 To directors or o	ther offi	cers	\$	S		0
			16.12 To stockholders 16.13 Trustees, supre	me or ai	and				
			(Fraternal Only)	gi	u.iu	\$	S		0
16.2	Total amount of loans outstanding at the end of year (inclusive of Sep	parate Accounts, exclusive o	f						
	policy loans):		16.21 To directors or o						
			16.22 To stockholders 16.23 Trustees, supre	mo or a	and				
			(Fraternal Only)	gi	allu	\$	S		C
17.1	obligation being reported in this statement?	bligation to transfer to anoth	er party without the liabil	ity for su	.ch		Yes [	] No	[ X ]
17.2	If yes, state the amount thereof at December 31 of the current year:		17.21 Rented from oth						
			17.22 Borrowed from (	others		\$	;		0
			17.23 Leased from oth	ers		\$	·		0
18.1	Does this statement include payments for assessments as described guaranty association assessments?	l in the Annual Statement Ins	17.24 Othertructions other than gua	rantv fui	nd or				
18.2	If answer is yes,	18	B.21 Amount paid as los	ses or ri	sk adjust	ment \$			0
		18	8.22 Amount paid as exp	enses .		\$			0
40 '		18	B.23 Other amounts paid	l		\$			0
19.1	Does the reporting entity report any amounts due from parent, subsid								
19.2	If yes, indicate any amounts receivable from parent included in the Pa	age							140,800

## **GENERAL INTERROGATORIES**

#### **INVESTMENT**

20.1	Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, the actual possession of the reporting entity on said date, except as shown by Schedule E - Part 3 - Special Deposits?						]
20.2	If no, give full and complete information relating thereto: SECURITIES LOANED \$3,330,784						
21.1	Were any of the stocks, bonds or other assets of the repo control of the reporting entity, except as shown on the So any assets subject to a put option contract that is current	chedule E - Part 3 - S	Special Deposits, or has the repo	orting entity sold or transferred	Yes [	] No [ X	]
21.2	If yes, state the amount thereof at December 31 of the cur	rrent year:	21.21 Loaned to others		\$		0
				ase agreements			
			21.23 Subject to reverse	repurchase agreements	\$		0
			21.24 Subject to dollar re	purchase agreements	\$		0
			21.25 Subject to reverse	dollar repurchase agreements	\$		0
			21.26 Pledged as collate	ral	\$		0
	21.27 Placed under option agreements				\$		0
			21.29 Other		\$		0
21.3	For category (21.28) provide the following:  1  Nature of Restriction		2 Description	3 Amount			
22.1	Does the reporting entity have any hedging transactions re	eported on Schedule	DB?		Yes [	] No [ X	]
22.2	If yes, has a comprehensive description of the hedging proof of the hedg	ogram been made a	vailable to the domiciliary state?	Yes	[ ] No	[ ] N/A [	]
23.1	Were any preferred stocks or bonds owned as of Decembissuer, convertible into equity?				Yes [	] No [ X	]
23.2	If yes, state the amount thereof at December 31 of the cur	rrent year			\$		0

## **GENERAL INTERROGATORIES**

24.	Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety
	deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a
	qualified bank or trust company in accordance with Part 1 - General, Section IV.J - Custodial or Safekeeping Agreements of the NAIC
	Financial Condition Examiners Handbook?

Yes	ſ	χ	1	No	[	- 1

24.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1	2		
Nature of Custodian(s)  Custodian's Address			
THE BANK OF NEW YORK	ONE WALL STREET, 14TH FLOOR NEW YORK, NEW YORK 10286		

24.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

24.03 Have there been any changes, including name changes, in the custodian(s) identified in 24.01 during the current year?

Yes [ ] No [ X ]

24.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Data of Change	4 Page 20
Old Custodian	New Custodian	Date of Change	Reason

24.05 Identify all investment advisors, brokers/dealers or individuals acting on behalf of brokers/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1	2	3
Central Registration		
Depository Number(s)	Name	Address
DEPOSITORY TRUST	PPM AMERICA, INC.	225 W. WACKER, SUITE 100 CHICAGO, IL 60606
CORPORATION		

Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)]?

Yes [ ] No [ X ]

If yes, complete the following schedule:

2	3
	Book/Adjusted
Name of Mutual Fund	Carrying Value
	0
	2 Name of Mutual Fund

25.3 For each mutual fund listed in the table above, complete the following schedule:

1	2	3	4
		Amount of Mutual	
		Fund's Book/Adjusted	
		Carrying Value	
	Name of Significant Holding of the	Attributable to the	
Name of Mutual Fund (from above table)	Mutual Fund	Holding	Date of Valuation
			•

## **GENERAL INTERROGATORIES**

26. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
			Excess of Statement
			over Fair Value (-), or
	Statement (Admitted)		Fair Value over
	Value	Fair Value	Statement (+)
26.1 Bonds	1,436,186,210	1,446,924,061	10,737,851
26.2 Preferred stocks	0	0	0
26.3 Totals	1,436,186,210	1,446,924,061	10,737,851

26.4	Describe the sources of	r methods	utilized in	determining	the fair values:
------	-------------------------	-----------	-------------	-------------	------------------

FAIR VALUE SOURCES FOR PUBLICLY TRADED SECURITIES INCLUDE INDEPENDENT PRICING SERVICES, BROKER QUOTES, AND OTHER INDEPENDENT SOURCES. FAIR VALUES FOR PRIVATE PLACEMENT SECURITIES AND FOR SECURITIES OTHERWISE NOT AVAILABLE FROM INDEPENDENT SOURCES ARE DERIVED USING A MATRIX PRICING MODEL DEVELOPED BY THE COMPANY'S INVESTMENT MANAGER WHICH CONSIDERS APPROPRIATE INTEREST RATES, SPREADS TO TREASURY SECURITIES, CREDIT QUALITY OF ISSUERS AND DURATION.

27.2 If no, list exceptions:

#### **OTHER**

28.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \_\_\_\_\_\_\_\$ \_\_\_\_\$ \_\_\_\_\_\$

28.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
A.M. BEST	9.750
MOODY'S	12.500
	,

9.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1	2
Name	Amount Paid
ANTHONY BALLATO, ATTORNEY (LEGAL SETTLEMENT)	128,750
	, i

30.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? .......\$

30.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

	1	2
l	Name	Amount Paid
I		
١		
ı		

## **GENERAL INTERROGATORIES**

#### **PART 2 - LIFE INTERROGATORIES**

1.1	Does	the reporting entity have any direct Medicare Supplement Insurance in force?		Yes [	] No [ X ]	
1.2	If yes	indicate premium earned on U.S. business only		\$		0
1.3		portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experie Reason for excluding:	ence Exhibit?	\$		0
1.4	Indica	te amount of earned premium attributable to Canadian and/or Other Alien not inclu		\$		.0
1.5		te total incurred claims on all Medicare Supplement Insurance.				
1.0	maioc	to total mounds drained on an incordance supplement mountained.		Ψ		0
1.6	Indivi	dual policies:	Most current three years:	•		^
			1.61 Total premium earned  1.62 Total incurred claims			
			1.63 Number of covered lives			
			All years prior to most current three years  1.64 Total premium earned	Φ		٥
			1.65 Total incurred claims	\$ \$		u 0
			1.66 Number of covered lives			
	_					
1.7	Group	policies:	Most current three years: 1.71 Total premium earned	Φ		٥
			1.72 Total incurred claims	\$ \$		U 0
			1.73 Number of covered lives			
			All years prior to most current three years	Φ.		٥
			1.74 Total premium earned	\$ \$		u 0
			1.76 Number of covered lives			
_						
2.	Healt	n Test:	1 2			
			Current Year Prior Year			
	2.1	Premium Numerator				
	2.2	Premium Denominator				
	2.4	Reserve Numerator				
	2.5	Reserve Denominator	1,324,416,0111,350,177,627			
	2.6	Reserve Ratio (2.4/2.5)	0.0000.000			
3.1	Does	this reporting entity have Separate Accounts?		Yes [ X	] No [ ]	
3.2	If yes	has a Separate Accounts Statement been filed with this Department?	Yes [ X	] No [	] N/A [	
3.3	What	portion of capital and surplus funds of the reporting entity covered by assets in the	Senarate Accounts statement is not currently			10
0.4		butable from the Separate Accounts to the general account for use by the general	account?	\$	52,942,84	40
3.4		the authority under which Separate Accounts are maintained:  E OF NEW YORK INSURANCE CODE 4240				
3.5	Was	any of the reporting entity's Separate Accounts business reinsured as of December	31?	Yes [	] No [ X ]	
3.6	Has t	ne reporting entity assumed by reinsurance any Separate Accounts business as of	December 31?	Yes [	] No [ X ]	
3.7	Acco	reporting entity has assumed Separate Accounts business, how much, if any, reins bunts reserve expense allowances is included as a negative amount in the liability for "	or "Transfers to Separate Accounts due or accrued			0
4.1	by th	ersonnel or facilities of this reporting entity used by another entity or entities or are p is reporting entity (except for activities such as administration of jointly underwritter es)?	group contracts and joint mortality or morbidity	Yes [ X	] No [ ]	
4.2	Net re	imbursement of such expenses between reporting entities:				
			4.21 Paid	\$	4,629,7	97
			4.22 Received	\$		0
5.1	Does	the reporting entity write any guaranteed interest contracts?		Yes [	] No [ X ]	
5.2	If yes	what amount pertaining to these lines is included in:				
J.Z	ii yes	what amount pertaining to these lines is included in.	5.21 Page 3, Line 1	\$		0
			5.22 Page 4, Line 1	\$		0
6.	FOR	STOCK REPORTING ENTITIES ONLY:				
6.1	Total	amount paid in by stockholders as surplus funds since organization of the reporting	entity:	\$	143,464,0	76
7.	Total	dividends paid stockholders since organization of the reporting entity:				
		- · · · · ·	7.11 Cash	\$		0
			7.12 Stock	\$		0

## **GENERAL INTERROGATORIES**

5.1	Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.	res [	J	NO [ X	J
8.2	If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement?	Yes [	]	No [	]
8.3	If 8.1 is yes, the amounts of earned premiums and claims incurred in this statement are:				

		Reinsurance Assumed	Reinsurance Ceded	Net Retained
8.31	Earned premium	0	0	0
8.32	Paid claims	0	0	0
8.33	Claim liability and reserve (beginning of year)	0	0	0
8.34	Claim liability and reserve (end of year)	0	0	0
8.35	Incurred claims	0	0	0

8.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 8.31 and 8.34 for Column (1) are:

Earned Premium	Claim Liability and Reserve
0	0
0	0
0	0
0	0
0	0
	Premium

8.5 What portion of earned premium reported in 8.31, Column 1 was assumed from pools? \_\_\_\_\_\_\$

.1 Does the company have variable annuities with guaranteed benefits? Yes [ X ] No [

9.2 If 9.1 is yes, complete the following table for each type of guaranteed benefit.

T	уре	3	4	5	6	7	8	9
1	2	Maiting Deried	Account Value	Total Doloted	Gross Amount of	Location of	Portion	Deineurenee
Guaranteed Death Benefit	Guaranteed Living Benefit	Waiting Period Remaining	Related to Col. 3	Total Related Account Values	Reserve	Reserve	Reinsured	Reinsurance Reserve Credit
Boath Bonoit	GMIB - 5%	- romaning						
Max Anniversary	Rollup/MAV, 10						90% of living	
Value	vr. wait	10 years	10 , 166 , 569	10 , 166 , 569	32,930	Exhibit 5		0
Turuo	GMIB - 5%	io youro				EXITIOTE O	DONOTIC	
Max Anniversary	Rollup/MAV, 10						90% of living	
Value	yr. wait	9 years	23,268,943	23,268,943	211.443	Exhibit 5	benefit	0
	GMIB - 5%	,	., ., .,	, , , , , ,	,			
Max Anniversary	Rollup/MAV, 10						90% of living	
Value	yr. wait	8 years	35 , 154 , 806	35, 154, 806	486,800	Exhibit 5	benefit	0
	GMIB - 6%	,	, ,		,			
Max Anniversary	Rollup/MAV, 10						90% of living	
Value	yr. wait	8 years	9,643,618	9,643,618	123,663	Exhibit 5	benefit	0
	GMIB - 6%							
Max Anniversary	Rollup/MAV, 10						90% of living	
Value	yr. wait	7 years	1,504,035	1,504,035	21, 110	Exhibit 5	bene f i t	0
Max Anniversary	GMIB - ROP/MAV,						90% of living	
Value	7 yr. wait	4 years	1,497,310	1,497,310	20,808	Exhibit 5	benefit	0
Max Anniversary	_GMWB - 4-5%/yr.							
Value	for life	N/A	58,866,264	58,866,264	230,807	Exhibit 5	None	0
Max Anniversary	GMWB - 5-7%/yr.							
Value	up to premium	N/A	194,252,244	194,252,244	1,278,054	Exhibit 5	None	0
Max Anniversary								
Value	NONE	N/A	569,891,746	569,891,746	5,580,937	Exhibit 5	None	0
	GMIB - 5%							
Return of	Rollup/MAV, 10						90% of living	
Premium	yr. wait	10 years	7, 131, 082	7, 131, 082	19,643	Exhibit 5	benefit	0
	GMIB - 5%							
Return of	Rollup/MAV, 10						90% of living	
Premium	yr. wait	9 years	31,801,608	31,801,608	264,670	Exhibit 5	bene f i t	0
	GMIB - 5%							
Return of	Rollup/MAV, 10						90% of living	
Premium	yr. wait	8 years	28,955,210	28,955,210	347,339	Exhibit 5	bene f i t	0
	GMIB - 6%							
	Rollup/MAV, 10						90% of living	
Premium	yr. wait	8 years	3,286,048	3,286,048	37,085	Exhibit 5	bene f i t	0
	GMIB - 6%							
Return of	Rollup/MAV, 10						90% of living	
Premium	yr. wait	7 years	1,744,389	1,744,389	21,494	Exhibit 5	benefit	0
Return of	_GMIB - ROP/MAV,						90% of living	
Premium	7 yr. wait	4 years	259,874	259,874	2,227	Exhibit 5	benefit	0
Return of	_GMWB - 4-5%/yr.							
Premium	for life	N/A	103,844,772	103,844,772	438,262	Exhibit 5	None	0
Return of	GMWB - 5-7%/yr.						l	_
Premium	up to premium	N/A	270,266,979	270,266,979	1,315,987	Exhibit 5	None	0
Return of								
Premium	NONE	N/A	249,257,280	249,257,280	25,531	Exhibit 5	None	0
	GMWB - Asset							
N/A	Adequacy Testing	N/A	0	0	1,000,000	Exhibit 5	None	0
								1

# **FIVE-YEAR HISTORICAL DATA**

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	Show amounts in whole dol	of life insurance in				5
		2006	2005	2004	2003	2002
	Life Insurance in Force					
	(Exhibit of Life Insurance)					
1.	Ordinary - whole life and endowment (Line 34, Col.	70,000	04 000	54 074	40.004	40,005
•	4)	70,938	61,620	51,2/1	48,601	40,305
2.	Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4)	390,764	369,007	368,065	364,665	341,616
3.	Credit life (Line 21, Col. 6)		0		0	0
4.	Group, excluding FEGLI/SGLI (Line 21, Col. 9 less					
	Lines 43 & 44, Col. 4)	0				0
	Industrial (Line 21, Col. 2)				0	0
6.	FEGLI/SGLI (Lines 43 & 44, Col. 4)	•	0	0	0	0
7.	Total (Line 21, Col. 10)	461,702	430,627	419,336	413,266	381,921
	New Business Issued (Exhibit of Life Insurance)					
8.	Ordinary - whole life and endowment (Line 34, Col.					
0.	2)	12,628	13,374	5,095	11,776	16,418
9.	Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2)	31,859	25,937	30,045	44,280	39,432
10.	Credit life (Line 2, Col. 6)	0		0	0	0
11.	Group (Line 2, Col. 9)	0	0	0	0	0
12.	Industrial (Line 2, Col. 2)	0	0	0	0	0
13.	Total (Line 2, Col. 10)	44,487	39,311	35,140	56,056	55,850
	Premium Income - Lines of Business					
	(Exhibit 1 - Part 1)					
	Industrial life (Line 20.4, Col. 2)					
	Ordinary-life insurance (Line 20.4, Col. 3)					
	Ordinary-individual annuities (Line 20.4, Col. 4)	448,335,588	336,521,976	275,726,471	255,970,224	258,346,673
16	Credit life (group and individual) (Line 20.4, Col. 5)	0	0	0	0	0
	Group life insurance (Line 20.4, Col. 6)					
17.2	Group annuities (Line 20.4, Col. 7)	2/3,424	ا /3,371 في المحتددة	47,919,911		
	A & H-group (Line 20.4, Col. 8)	0				0
10.2	Col. 9)	0	0	0	0	0
18.3	A & H-other (Line 20.4, Col. 10)	0	0	0	0	0
19.	Aggregate of all other lines of business (Line					
	20.4,Col. 11)		0	0	0 0 505 770	0
20.	Total	449,908,012	343,985,024	324,698,271	316,505,776	663,948,423
01	Balance Sheet (Pages 2 & 3)					
21.	Total admitted assets excluding Separate Accounts business (Page 2, Line 24, Col. 3)	1,454,893,359	1,482,470,156	1,489,320,070	1,410,353,750	1,224,652,845
22.	Total liabilities excluding Separate Accounts					
	business (Page 3, Line 26)		1,350,020,958	1,367,261,512	1,300,466,925	
23.	Aggregate life reserves (Page 3, Line 1)		1,344,968,088	, , . , . , . , ,	, , , , , , , , , , , , , , , , , , , ,	1, 128, 915, 771
24.	Aggregate A & H reserves (Page 3, Line 2)					0
25.	Deposit-type contract funds (Page 3, Line 3)					0
26.	Asset valuation reserve (Page 3, Line 24.1)					2,000,000
27. 28.	Surplus (Page 3, Lines 29 and 30)					93,968,986
20.	Risk-Based Capital Analysis	132,017,303	130,449,190	121, 143,032	107,000,023	93,900,900
29.	Total adjusted capital	146 804 029	143,290,111	131,591,916	115,249,562	95 968 986
30.	Authorized control level risk - based capital					17,013,832
00.	Percentage Distribution of Cash, Cash					
	Equivalents and Invested Assets					
	(Page 2, Col. 3) (Line No. /Page 2, Line 10, Col. 3)					
0.4	x 100.0	100.0	00.7	00.4	00.0	05.4
31.	Bonds (Line 1)				98.9 0.0	95.1
32. 33.	Mortgage loans on real estate(Lines 3.1 and 3.2)				0.0	0.0
33. 34.	Real estate (Lines 4.1, 4.2 and 4.3)		0.0		0.0	0.0
35.	Cash, cash equivalents and short-term investments					
00.	(Line 5)	0.0	0.3	1.6	1.1	4.9
36.	Premium notes	XXX			XXX	0.0
37.	Contract loans (Line 6)		0.0	0.0	0.0	0.0
38.	Other invested assets (Line 7)				0.0	0.0
39.	Receivables for securities (Line 8)		0.0	0.0	0.0	0.0
40.	Aggregate write-ins for invested assets (Line 9)	0.0	0.0	0.0	0.0	0.0
41.	Cash, cash equivalents and invested assets	100.0	100.0	100.0	100.0	100.0
	(Line 10)	100.0	100.0	100.0	100.0	100.0

# **FIVE-YEAR HISTORICAL DATA**

		1 2006	2 2005	3 2004	4 2003	5 2002
	Investments in Parent, Subsidiaries and				300	
40	Affiliated hands (Cabadula D. Summan, Line 25					
42.	Affiliated bonds (Schedule D Summary, Line 25, Col. 1)	0	0	0	0	0
43.	Affiliated preferred stocks (Schedule D Summary, Line 39, Col. 1)	0	0	0	0	0
44.	Affiliated common stocks (Schedule D Summary Line 53, Col. 2),	0	0	0	0	0
45.	Affiliated short-term investments (subtotal included in Schedule DA Part 2 Col. 5, Line 11)	0	0	0	0	0
46.	Affiliated mortgage loans on real estate					
47.	All other affiliated	0	0	0	0	0
48.	Total of above Lines 42 to 47	0	0	0	0	0
	Total Nonadmitted and Admitted Assets					
49.	Total nonadmitted assets (Page 2, Line 26, Col. 2)	13,918,965	9,817,163	8,674,810	8,587,679	9,873,880
50.	Total admitted assets (Page 2, Line 26, Col. 3)	2,680,896,479	2,281,679,384	1,992,220,758	1,671,951,120	1,357,687,344
	Investment Data					
51.	Net investment income (Exhibit of Net Investment Income)	87,032,980	86,718,156	85,094,531	81,097,097	55,456,981
52.	Realized capital gains (losses)	46,572	(236,435)	4,391,410	132,869	(15, 165, 488
53.	Unrealized capital gains (losses)	71,088	(9,036)	44,097	1,750,059	(1,759,692
54.	Total of above Lines 51, 52 and 53	87, 150, 640	86,472,685	89,530,038	82,980,025	38,531,801
	Benefits and Reserve Increases (Page 6)					
55.	Total contract benefits - life (Lines 10, 11, 12, 13, 14 and 15 Col. 1, minus Lines 10, 11,12, 13, 14 and 15 Cols. 9, 10 and 11)	233,146,834	161,646,272	111,987,652	99,059,779	51,326,649
56.	Total contract benefits - A & H (Lines 13 & 14, Cols. 9, 10 & 11)	0	0	0	0	0
57.	Increase in life reserves - other than group and annuities (Line 19, Cols. 2 and 3)	692,370	639,658	597,580	473,023	426,589
58.	Increase in A & H reserves (Line 19, Cols. 9, 10 & 11)	0	0	0	0	0
59.	Dividends to policyholders (Line 30, Col. 1)	0	0	0	0	0
	Operating Percentages					
60.	Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0	8.4	9.0	8.6	8.0	7.0
61.	Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0		6.8	6.9	6.8	11 4
62.	A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2)					
63.	A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2)					
64.	A & H expense percent excluding cost conatinment expenses (Schedule H, Pt. 1, Line 10, Col. 2)					
	A & H Claim Reserve Adequacy			0.0		
65.	Inquirred league on prior years' claims, group health					
	(Schedule H, Part 3, Line 3.1 Col. 2)	0	0	0	0	0
66.	Prior years' claim liability and reserve - group health (Schedule H, Part 3, Line 3.2 Col. 2)	0	0	0	0	0
67.	Incurred losses on prior years' claims-health other than group (Schedule H, Part 3, Line 3.1 Col. 1 less Col. 2)	0	0	0	0	0
68.	Prior years' claim liability and reserve-health other than Group (Schedule H, Part 3, Line 3.2 Col. 1 less Col. 2)					
	Net Gains From Operations After Federal Income Taxes by Lines of Business (Page 6, Line 33)					
69.	Industrial life (Col. 2)	0	0	0	0	0
70.	Ordinary - life (Col. 3)	146,425	201,089	52,728	161,873	(71,386
71.	Ordinary - individual annuities (Col. 4)					
72.	Ordinary-supplementary contracts (Col. 5)					
73.	Credit life (Col. 6)	0	0	0	0	0
74.	Group life (Col. 7)					
75.	Group annuities (Col. 8)					
76.	A & H-group (Col. 9)					
77.	A & H-credit (Col. 10)					
78.	A & H-other (Col. 11)					
79.	Aggregate of all other lines of business (Col. 12)	0	0	0	0	0



ANNUAL STATEMENT FOR THE YEAR 2006 OF THE JACKSON NATIONAL LIFE INSURANCE CO. OF NEW DURING THE YEAR 2006 DIRECT BUSINESS IN THE STATE OF Grand Total

	Group Code 0918	11	FE INSURANCE		NAIC Company	
INAIC	Group Code 0918	1	2	3	MAIC Company	5 5 Code 60140
	DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	Ordinary	Credit Life (Group and Individual)	Group	Industrial	Total
1.		1.920.360	0			1,920,360
2.		449,002,544	0	273,424	0	449.275.968
3.	-	1,294,594	XXX		XXX	
4.		0	0	0	0	0
5.	Totals (Sum of Lines 1 to 4)	452,217,498	0	273,424	0	452,490,922
	DIRECT DIVIDENDS TO POLICYHOLDERS Life insurance: 6.1 Paid in cash or left on deposit	0	0	0	0	0
	6.2 Applied to pay renewal premiums	0	0	0	0	0
	6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period	0	0	0	0	0
	6.5 Totals (Sum of Line 6.1 to 6.4)	0	0	0	0	0
	7.1 Paid in cash or left on deposit	0	0	0	0	0
	7.2 Applied to provide paid-up annuities	0	0	0	0	0
	7.3 Other	0	0	0	0	0
	7.4 Totals (Sum of Lines 7.1 to 7.3)	0	0	0	0	0
8.	Grand Totals (Lines 6.5 plus 7.4)	0	0	0	0	0
	DIRECT CLAIMS AND BENEFITS PAID					
9.	Death benefits	250, 190	0			250 , 190
10.	Matured endowments	0				0
11.	Annuity benefits	22,293,116		17,262,403		39,555,519
12.	Surrender values and withdrawals for life contracts	135 , 707 , 482	0	53,003,363	0	188,710,845
13.				0	0	0
	All other benefits, except accident and health	0		0		000 540 554
15.	DETAILS OF WRITE-INS	158,250,788	0	70,265,766	0	228,516,554
1302.						
1303.						
	Summary of Line 13 from overflow page	0	0	0	0	0
1399.	Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)	0	0	0	0	0

				Credit Life						
	C	Ordinary	(Group	and Individual)		Group	I	ndustrial		Total
DIRECT DEATH	1	2	3	4	5	6	7	8	9	10
BENEFITS AND			No. of							
MATURED			Ind.Pols.							
ENDOWMENTS			& Gr.		No. of					
INCURRED	No.	Amount	Certifs.	Amount	Certifs.	Amount	No.	Amount	No.	Amount
16. Unpaid December 31, prior			_	_	_	_	_	_		
year	1	250,000	0	0	0	0	0	0	ļ1	250,000
17. Incurred during current year	0	0	0	0	0	0	0	0	0	0
Settled during current year:										
18.1 By payment in full	1	250,000	0	0	0	0	0	0	1	250,000
18.2 By payment on										·
compromised claims	0	0	0	0	0	0	0	0	0	0
18.3 Totals paid	1	250,000	0	0	0	0	0	0	1	250,000
18.4 Reduction by compromise	0	0	0	0	0	0	0	0	0	0
18.5 Amount rejected	0	0	0	0	0	0	0	0	0	0
18.6 Total settlements	1	250,000	0	0	0	0	0	0	1	250,000
19. Unpaid Dec. 31, current										
year (16+17-18.6)	0	0	0	0	0	0	0	0	0	0
					No. of					
POLICY EXHIBIT					Policies					
20. In force December 31, prior										
year				(a)0		0	0	0	1,472	430,626,419
21. Issued during year	147	44,487,280	0	0	0	0	0	0	147	44,487,280
22. Other changes to in force										
(Net)	(68)	(13,413,122)	0	0	0	0	0	0	(68)	(13,413,122)
23. In force December 31 of										
current year	1,551	461,700,577	0	(a) 0	0	0	0	0	1,551	461,700,577

(a) Includes Individual Credit Life Insurance: prior year \$ ....0 current year \$ 0 Includes Group Credit Life Insurance: Loans less than or equal to 60 months at issue, prior year \$
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$ ...0 current year \$ 0 ..0 current year \$

# **ACCIDENT AND HEALTH INSURANCE**

	<del>_</del>		,			
		1	2	3	4	5
				Dividends Paid Or		
			Direct Premiums	Credited On Direct		Direct Losses
		Direct Premiums	Earned	Business	Direct Losses Paid	Incurred
24.	Group Policies (b)	0	0	0	0	0
24.1	Federal Employees Health Benefits Program premium (b)	0	0	0	0	0
24.2	Credit (Group and Individual)	0	0	0	0	0
24.3	Collectively Renewable Policies (b)	0	0	0	0	0
	Other Individual Policies:					
25.1	Non-cancelable (b)	0	0	0	0	0
25.2	Guaranteed renewable (b)	0	0	0	0	0
25.3	Non-renewable for stated reasons only (b)	0	0	0	0	0
25.4	Other accident only	0	0	0	0	0
25.5	All other (b)	0	0	0	0	0
	Totals (Sum of Lines 25.1 to 25.5)		0	0	0	0
26.	Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 25.6)	0	0	0	0	0

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ....0 and number of persons ...0 . insured under indemnity only products

# **EXHIBIT OF LIFE INSURANCE**

					OL FILE IIA	SUNANCE					
		Indu	ıstrial		inary		up and Individual)		Group		10
		1	2	3	4	5 Number of Individual Policies and Group	6	Numb 7	er of 8	9	Total
		Number of Policies	Amount of Insurance (a)	Number of Policies		Certificates	Amount of Insurance (a)	Policies	Certificates	Amount of Insurance (a)	Amount of Insurance (a)
1.	In force end of prior year	0	0	1,472		0	0	0	0	0	430,627
2.	Issued during year	0	0	147	44,487	0	0	0	0	0	44,487
3.	Reinsurance assumed	0	0	0	0	0	0	0	0	0	0
4.	Revived during year	0	0	9	6,320	0	0	0	0	0	6,320
5.	Increased during year (net)	0	0	0	1,384	0	0	0	0	0	1,384
6.	Subtotals, Lines 2 to 5	0	0	156	52, 191	0	0	0	0	0	52,191
7.	Additions by dividends during year	XXX	0	XXX	0	XXX	0	XXX	XXX	0	0
8.	Aggregate write-ins for increases	0	0	0	0	0	0	0	0	0	0
9.	Totals (Lines 1 and 6 to 8)	0	0	1,628	482,818	0	0	0	0	0	482,818
	Deductions during year:										
10.	Death	0	0	0	0	0	0	XXX	0	0	0
11.	Maturity	0	0	0	0	0	0	XXX	0	0	0
12.	Disability	0	0	0	0	0	0	XXX	0	0	0
13.	Expiry	0	0	0	0	0	0	0	0	0	0
14.	Surrender	0	0	13	1,665	0	0	0	0	0	1,665
15.	Lapse	0	0	63	18,917	0	0	0	0	0	18,917
16.	Conversion	0	0	1	150	0	0	XXX	XXX	XXX	150
17.	Decreased (net)	0	0	0	384	0	0	0	0	0	384
18.	Reinsurance	0	0	0	0	0	0	0	0	0	0
19.	Aggregate write-ins for decreases	. 0	0	0	0	0	0	0	0	0	0
	Totals, (Lines 10 to 19)	0	0	77	21, 116	0	0	0	0	0	21, 116
	In force end of year, (Line 9 minus Line 20)	0	0	1,551	461,702	0	0	0	0	0	461,702
	Reinsurance ceded end of year	XXX	0	XXX	367,857	XXX	0	XXX	XXX	0	367,857
	Line 21 minus Line 22	XXX	0	XXX	93,845	XXX	(b) 0	XXX	XXX	0	93,845
	DETAILS OF WRITE-INS				,		(-)				,
0801.											
0802.		•									
0803.		•									
0898.	Summary of remaining write-ins for Line 8 from overflow										
	page.	0	0	0	0	0	0	0	0	0	0
0899.	TOTALS (Lines 0801 thru 0803 plus 0898) (Line 8 above)	0	0	0	0	0	0	0	0	0	0
1901.	,	·		·					•		
1902.											
1903.											
1998.	Summary of remaining write-ins for Line 19 from overflow page.	n	0	n	0	0	n	0	n	n	0
1999.	TOTALS (Lines 1901 thru 1903 plus 1998) (Line 19 above)	0	0	0	0	0	0	0	0	0	0

# **EXHIBIT OF LIFE INSURANCE (Continued)**

ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

		Indu	strial	Ordinary				
		1	2	3	4			
			Amount of Insurance		Amount of Insurance			
		Number of Policies	(a)	Number of Policies	(a)			
24.	Additions by dividends	XXX	0	XXX	0			
25.	Other paid-up insurance	0	0	0	0			
26.	Debit ordinary insurance	XXX	XXX	0	0			

### ADDITIONAL INFORMATION ON ORDINARY INSURANCE

			uring Year in Line 2)	In Force End of Year (Included in Line 21)		
		1	2	3	4	
			Amount of Insurance		Amount of Insurance	
	Term Insurance Excluding Extended Term Insurance	Number of Policies	(a)	Number of Policies	(a)	
27.	Term policies - decreasing	0	0	0	0	
28.	Term policies - other		31,499	1,216	375,638	
29.	Other term insurance - decreasing	XXX	0	XXX	0	
30.	Other term insurance	XXX	360	XXX	15, 125	
31.	Totals, Line 27 to 30	107	31,859	1,216	390,763	
	Reconciliation to Lines 2 and 21:		·	·		
32.	Term additions	XXX	0	XXX	0	
33.	Totals, extended term insurance		XXX	0	0	
34.	Totals, whole life and endowment	40	12,628	335	70,938	
35.	Total (Lines 31 to 34)	147	44,487	1,551	461,701	

CLASSIFICATION OF AMOUNT OF INSURANCE (a) BY PARTICIPATING STATUS

		Issued Du (Included	uring Year in Line 2)	In Force End of Year (Included in Line 21)		
		1	2	3	4	
		Non-Participating	Participating	Non-Participating	Participating	
36	Industrial	0	0	0	0	
37.	Ordinary	44,487	0	461,701	0	
38.	Credit Life (Group and Individual)	0	0	0	0	
39.	Group	0	0	0	0	
40.	Totals (Line 36 to 39)	44,487	0	461,701	0	

### ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

		Cred	it Life	Gro	oup
		1	2	3	4
		Number of Individual			
		Policies and Group	Amount of Insurance		Amount of Insurance
		Certificates	(a)	Number of Certificates	(a)
41.	Amount of insurance included in Line 2 ceded to other companies	XXX	0	XXX	0
42.	Number in force end of year if the number under shared groups is counted on a pro-rata basis	0	xxx	0	xxx
43.	'	0	0	0	0
44.	Servicemen's Group Life Insurance included in Line 21	0	0	0	0
45.	Group Permanent Insurance included in Line 21	0	0	0	0

### ADDITIONAL ACCIDENTAL DEATH BENEFITS

	46.	Amount of additional accidental death benefits in force end of year under ordinary policies (a)	5,202	
-		·		

### BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above. 47.1 CURRENT COMMUTED VALUES 47.2 WIFE - \$1000 PER UNIT, CHILD'S RIDER AND CHILDREN'S BENEFITS UNDER FAMILY RIDERS - \$2500 PER UNIT

# **POLICIES WITH DISABILITY PROVISIONS**

			Industrial		Ordinary		Credit		Group
		1	2	3	4	5	6	7	8
								Number of	
		Number of	Amount of Insurance	Number of	Amount of Insurance	Number of	Amount of Insurance	Certifi-	Amount of Insurance
	Disability Provisions	Policies	(a)	Policies	(a)	Policies	(a)	cates	(a)
48.	Waiver of Premium	0	0	346	94,526	0	0	0	0
49.	Disability Income	0	0	0	0	0	0	0	0
50.	Extended Benefits	0	0	XXX	XXX	0	0	0	0
51.	Other	0	0	0	0	0	0	0	0
52.	Total	0	(b) 0	346	(b) 94.526	0	(b) 0	0	(b) 0

<sup>(</sup>a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000)
(b) See Paragraph 9 of the Annual Audited Financial Reports in the General section of the annual statement instructions

# EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES SUPPLEMENTARY CONTRACTS

	00.1.222.	TIANT CONTRACT			
		Ordi	nary	Gr	oup
		1	2	3	4
		Involving Life	Not Involving Life	Involving Life	Not Involving Life
		Contingencies	Contingencies	Contingencies	Contingencies
1.	In force end of prior year				
2.	Issued during year				
3.	Reinsurance assumed				
4.	Increased during year (net)				
5.	Increased during year (net)				
	Deductions during year:				
6.	Decreased (net)				
7.	Reinsurance ceded				
8.	Totals (Lines 6 and 7)				
9.	In force end of year				
10.	Amount on deposit				
11.	Income now payable		* /		` '
12.		(a)	(a)	(a)	(a)

### **ANNUITIES**

		ANNUITIES			
		Ord	inary	Gr	oup
		1	2	3	4
		Immediate	Deferred	Contracts	Certificates
1.	In force end of prior year	351	17,332	2	18,606
2.	Issued during year	29	4,652	0	4
3.	Reinsurance assumed	0	0	0	0
4.	Increased during year (net)	17	0	0	37
5.	Total (Lines 1 to 4)	397	21,984	2	18,647
	Deductions during year:				
6.	Decreased (net)	26	1,415	0	1,230
7.	Reinsurance ceded	0	0	0	0
8.	Totals (Lines 6 and 7)		1,415	0	1,230
9.	In force end of year		20,569	2	17,417
	Income now payable:				
10.	Amount of income payable	(a) 3,566,771	XXX	XXX	(a) 659,499
	Deferred fully paid:	, ,			
11.	Account balance	XXX	(a) 160,012,852	XXX	(a) 763,867,481
	Deferred not fully paid:				1
12.	Account balance	XXX	(a) 413,872,452	XXX	(a) 0

## **ACCIDENT AND HEALTH INSURANCE**

		Ord	dinary	Gr	oup	Cr	edit
		1	2	3	4	5	6
		Policies	Premiums in Force	Policies	Premiums in Force	Policies	Premiums in Force
1.	In force end of prior year						
2.	Issued during year						
3.	Reinsurance assumed						
4.	Increased during year (net)		XXX		VVV		XXX
5.	Totals (Lines 1 to 4)		XXX		XXX		XXX
	Deductions during year:						
6.	Conversions	XXX	XX		<del>xx</del>	XXX	XXX
7.	Decreased (net)		XXX		XXX		XXX
8.	Reinsurance ceded	_	XXX		1004		XXX
9.	Totals (Lines 6 to 8)		XXX		XXX		XXX
10.	In force end of year		(a)		(a)		(a)

### DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS

			1 -
		1	2
			Dividend
		Deposit Funds	Accumulations
		Contracts	Contracts
1.	In force end of prior year		
2.	Issued during year		
3.	Reinsurance assumed		
4.	Reinsurance assumed		
5.	Totals (Lines 1 to 4)		
	Deductions During Year:		
6.	Decreased (net)		
7.	Reinsurance ceded	_	
8.	Totals (Lines 6 and 7)		
9.	In force end of year		
10.	Amount of account balance	(a)	(a)

<sup>(</sup>a) See Paragraph 9 of the Annual Audited Financial Reports in the General section of the annual statement instructions.

# FORM FOR CALCULATING THE INTEREST MAINTENANCE RESERVE

# INTEREST MAINTENANCE RESERVE

		1 Amount
1.	Reserve as of December 31, Prior Year	(277, 180)
2.	Current year's realized pre-tax capital gains/(losses) of \$241,196 transferred into the reserve net of taxes of \$	(255,885)
3.	Adjustment for current year's liability gains/(losses) released from the reserve	(12,091)
4.	Balance before reduction for amount transferred to Summary of Operations (Line 1 + Line 2 + Line 3)	(545, 156)
5.	Current year's amortization released to Summary of Operations (Amortization, Line 1, Column 4)	(141,306)
6.	Reserve as of December 31, current year (Line 4 minus Line 5)	(403,850)

# **AMORTIZATION**

1 2 3  Reserve as of December 31, Prior Year Proor Year (121,908) (275,560) (3,33  2008 (121,923) (294,049) (3,05  4. 2009 (117,023) (179,824) (2,23  5. 2010 (45,202) (63,014) (1,39  6. 2011 (2,23) (3,05  1 2 0 3  Current Year's Realized Capital Gains/(Losses) Transferred into the Reserve Net of Taxes (143,723) (1,59  (121,908) (275,560) (3,33  (179,824) (2,23	Balance Before Reduction for Current Year's Amortization (Cols. 1 + 2 + 3)  6)
2. 2007       (121,908)       (275,560)       (3,33         3. 2008       (121,923)       (294,049)       (3,05         4. 2009       (117,023)       (179,824)       (2,23         5. 2010       (45,202)       (63,014)       (1,39	(7)
3. 2008       (121,923)       (294,049)       (3,05         4. 2009       (117,023)       (179,824)       (2,23         5. 2010       (45,202)       (63,014)       (1,39	(419,031) (7) (299,084) (0) (109,607) (2) 102,046
4. 2009     (117,023)     (179,824)     (2,23)       5. 2010     (45,202)     (63,014)     (1,39)	(299, 084) (0)(109, 607) (2)102, 046
5. 2010	(109,607) (2)
	2)102,046
6. 2011	
7. 2012119,397	0190,833
8. 2013	0170,770
9. 2014 35,74377,016	0112,760
10. 2015 8,73554,681	063,416
11. 20160	029,195
12. 2017	017,168
13. 20180	018,027
14. 2019 0	019,457
15. 20200	
16. 2021021,746	021,746
17. 20220	
18. 2023016,310	016,310
19. 2024012,018	012,018
	07,440
21. 20260	02,575
22. 202700	00
23. 20280	00
24. 2029	0
25. 203000	0
26. 2031	0
27. 2032	00
28. 2033	0
29. 2034	00
30. 2035	00
31. 2036 and Later 0 0	0 0
32. Total (Lines 1 to 31) (277, 178) (255, 885) (12,09	(545, 154)

# **ASSET VALUATION RESERVE**

			Default Component			Equity Component		
		1	2	3	4	5	6	7
		Other Than Mortgage Loans	Mortgage Loans	Total (Cols. 1 + 2)	Common Stock	Real Estate and Other Invested Assets	Total (Cols. 4 + 5)	Total Amount (Cols. 3 + 6)
Reserve as of December 3 <sup>-1</sup>	, prior year	10,778,863	0	10,778,863	62,050	0	62,050	10,840,913
2. Realized capital gains/(loss	es) net of taxes - General Account	92,031	0	92,031	5,314	0	5,314	97,345
3. Realized capital gains/(loss	es) net of taxes - Separate Accounts	0	0	0	0	0	0	0
4. Unrealized capital gains/(los	ses) net of deferred taxes - General Account	0	0	0	71,088	0	71,088	71,088
5. Unrealized capital gains/(los	ses) net of deferred taxes - Separate Accounts	0	0	0	0	0	0	0
6. Capital gains credited/(loss	es charged) to contract benefits, payments or reserves	0	0	0	0	0	0	0
7. Basic contribution		2,676,112	0	2,676,112	0	0	0	2,676,112
8. Accumulated balances (Line	es 1 through 5 - 6 + 7)	13,547,006	0	13,547,006	138,452	0	138,452	13,685,458
9. Maximum reserve		12,115,002	0	12,115,002	71,523	0	71,523	12 , 186 , 525
10. Reserve objective		8,244,010	0	8,244,010	71,523	0	71,523	8,315,533
11. 20% of (Line 10 - Line 8)		(1,060,599)	0	(1,060,599)	(13,386)	0	(13,386)	(1,073,985)
12. Balance before transfers (Li	nes 8 + 11)	12,486,407	0	12,486,407	125,066	0	125,066	12,611,473
13. Transfers		0	0	0	0	0	0	XXX
14. Voluntary contribution		0	0	0	0	0	0	0
15. Adjustment down to maxim	ım/up to zero	(371,405)	0	(371,405)	(53,544)	0	(53,544)	(424,949)
16. Reserve as of December 3	, current year (Lines 12 + 13 + 14 + 15)	12,115,002	0	12,115,002	71,522	0	71,522	12,186,524

# **ASSET VALUATION RESERVE** BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS **DEFAULT COMPONENT**

						CIVII CITEL	<b>.</b>					
			1	2	3	4		Contribution	Reserv	ve Objective		m Reserve
							5	6	7	8	9	10
Line			D 1/4 "	Reclassify		Balance for AVR						
Num-	NAIC	Description	Book/Adjusted	Related Party Encumbrances	Add Third Party Encumbrances	Reserve Calculations		Amount		Amount		Amount
ber	Designation	111 1111	Carrying Value	Encumbrances	Encumbrances	(Cols. 1 + 2 + 3)	Factor	(Cols.4 x 5)	Factor	(Cols. 4 x 7)	Factor	(Cols. 4 x 9)
		LONG-TERM BONDS										_
1.		Exempt Obligations	2,027,061	XXX	XXX	2,027,061	0.0000	0	0.0000	0	0.0000	0
2.	1	Highest Quality	692,253,704	XXX	XXX	692,253,704	0.0004	276,901	0.0023	1,592,184	0.0030	2,076,761
3.	2	High Quality	641,472,854	XXX	XXX	641,472,854	0.0019	1,218,798	0.0058	3,720,543	0.0090	5,773,256
4.	3	Medium Quality	76,048,192	XXX	XXX		0.0093	707,248	0.0230	1,749,108	0.0340	2,585,639
5.	4	Low Quality	21, 151, 175	XXX	XXX	21, 151, 175	0.0213	450,520	0.0530	1, 121,012	0.0750	1,586,338
6.	5	Lower Quality	498,854	XXX	XXX	498,854	0.0432	21,550	0.1100	54,874	0.1700	84,805
7.	6	In or Near Default	0	XXX	XXX		0.0000	0	0.2000	0	0.2000	0
8.		Total Unrated Multi-class Securities Acquired by Conversion	0	xxx	xxx	0	XXX	0	XXX	0	XXX	0
9.		Total Bonds (Sum of Lines 1 through 8) (Page 2, Line 1, Net Admitted Asset)	1,433,451,840	XXX	XXX	1,433,451,840	XXX	2,675,019	XXX	8,237,721	XXX	12,106,799
		PREFERRED STOCK	,, . ,		1	, , , , , , , , , , , , , , , , , , , ,		, ,		., . ,		,,
10.	1	Highest Quality	0	XXX	XXX	0	0.0004	0	0.0023	0	0.0030	0
11.	2	High Quality	0	XXX	XXX	0	0.0019	0	0.0058	0	0.0090	
12.	3	Medium Quality	0	XXX	XXX	0	0.0093	0	0.0230	0	0.0340	
13.	4	Low Quality	o	XXX	XXX	n l	0.0213		0.0530	o	0.0750	
14.	5	Lower Quality	o	XXX	XXX	n	0.0432	۰	0.1100	o	0.1700	
15.	6	In or Near Default		XXX	XXX	···	0.0000	۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰	0.2000	0	0.2000	
16.	O	ACCUS A LLOS ON AND		XXX	XXX		0.0000		0.0000		0.0000	
			. 0	۸۸۸	***	U	0.0000	U	0.0000	U	0.0000	
17.		Total Preferred Stocks (Sum of Lines 10 through 16) (Page 2, Line 2.1, Net Admitted Asset)	0	XXX	XXX	0	xxx	0	XXX	0	XXX	(
		SHORT - TERM BONDS										
18.		Exempt Obligations	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	(
19.	1	Highest Quality	2,734,370	XXX	XXX	2.734.370	0.0004	1.094	0.0023	6.289	0.0030	
20.	2	High Quality	2,704,670	XXX	XXX	±,,,,,,,,,	0.0019	n	0.0058	n	0.0090	5,200
21.	3	Medium Quality	n	XXX	XXX	n	0.0093	n	0.0230	n	0.0340	
22.	4	Low Quality	Λ	XXX	XXX	n	0.0213		0.0530	Λ	0.0750	
23.	5	Lower Quality	n	XXX	XXX	n	0.0432		0.1100	n	0.1700	
23. 24.	6	In or Near Default	0	XXX	XXX	·	0.0000		0.2000	U	0.2000	
	0		2.734.370	XXX	XXX	2,734,370	XXX	1.094	XXX	6.289		8,203
25.		Total Short - Term Bonds (Sum of lines 18 through 24)	2,734,370	XXX	XXX	2,734,370	XXX	1,094	XXX	6,289	XXX	8,203

# ASSET VALUATION RESERVE (Continued) BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS DEFAULT COMPONENT

			1	2	3	4	Basic C	Contribution	Reserve	Objective	Maximui	m Reserve
Line Num- ber	NAIC Designation	Description	Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5 Factor	6 Amount (Cols.4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
		DERIVATIVE INSTRUMENTS										
26.		Exchange Traded	0	XXX	XXX	0	0.0004	0	0.0023	0	0.0030	0
27.	1	Highest Quality	0	XXX	XXX	0	0.0004	0	0.0023	0	0.0030	0
28.	2	High Quality	0	XXX	XXX	0	0.0019	0	0.0058	0	0.0090	0
29.	3	Medium Quality	0	XXX	XXX	0	0.0093	0	0.0230	0	0.0340	0
30.	4	Low Quality	0	XXX	XXX	0	0.0213	0	0.0530	0	0.0750	0
31.	5	Lower Quality	0	XXX	XXX	0	0.0432	0	0.1100	0	0.1700	0
32.	6	In or Near Default	0	XXX	XXX	0	0.0000	0	0.2000	0	0.2000	0
33.		Total Derivative Instruments	. 0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
34.		TOTAL (Line 9 + 17 + 25 + 33)	1,436,186,210	XXX	XXX	1,436,186,210	XXX	2,676,112	XXX	8,244,010	XXX	12,115,002
35.		MORTGAGE LOANS In Good Standing: Farm Mortgages	0	0	XXX	0	0.0555 (a)	0	0.0120 (a)	0	0.0190 (a)	0
36.		Residential Mortgages - Insured or Guaranteed		٥	XXX	0	0.0003	۰	0.0006		0.0010	٥٠
36. 37.		Residential Mortgages - All Other	0	٥	XXX		0.0013		0.0030		0.0040	٥٠
38.		Commercial Mortgages - Insured or Guaranteed		 0	XXX		0.0003	o	0.0006		0.0010	 0
39.		Commercial Mortgages - All Other		 0	XXX		0.0063 (a)	n	0.0120 (a)		0.0190 (a)	۰ ۱
40.		In Good Standing With Restructured Terms			XXX	0	0.2800 (b)	n l	0.6200 (b)		1.0000 (b)	٥٥
40.		Overdue, Not in Process:					J.2000 (5)					
41.		Farm Mortgages	0	0	XXX	0	0.0420	0	0.0760	0	0.1200	0
42.		Residential Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0005	0	0.0012	0	0.0020	0
43.		Residential Mortgages - All Other	0	0	XXX	0	0.0025	0	0.0058	0	0.0090	0
44.		Commercial Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0005	0	0.0012	0	0.0020	0
45.		Commercial Mortgages - All Other	0	0	XXX	0	0.0420	0	0.0760	0	0.1200	0
		In Process of Foreclosure:										
46.		Farm Mortgages	0	0	XXX	0	0.000	0	0.1700	0	0.1700	0
47.		Residential Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0000	0	0.0040	0	0.0040	0
48.		Residential Mortgages - All Other	0	0	XXX	0	0.0000	0	0.0130	0	0.0130	0
49.		Commercial Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0000	0	0.0040	0	0.0040	0
50.		Commercial Mortgages - All Other	0	0	XXX	0	0.0000	0	0.1700	0	0.1700	0
51.		Total Schedule B Mortgages (Sum of Lines 35 through 50) (Page 2, Line 3, Net Admitted Asset)	0	0	XXX	0	XXX	0	XXX	0	XXX	0
52.		Schedule DA Mortgages	0	0	XXX	0	0.0000 (c)	0	0.0000 (c)	0	0.0000 (c)	0
53.		Total Mortgage Loans on Real Estate (Line 51 + 52)	0	0	XXX	0	XXX	0	XXX	0	XXX	0

<sup>(</sup>a) Times the company's Experience Adjustment Factor (EAF).

<sup>(</sup>b) Column 9 is the greater of 6.4% without any EAF adjustments or a company's EAF adjusted In Good Standing (IGS) factor plus 150 basis points. Columns 5 and 7 are 28% and 62% respectively of Column 9.

<sup>(</sup>c) Determined using the same factors and breakdowns used for directly owned mortgage loans.

# ASSET VALUATION RESERVE

# BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS EQUITY AND OTHER INVESTED ASSET COMPONENT

	1	,				<u> </u>		··· • · · · · · ·	1		1	
			1	2	3	4		Contribution	Reserv	ve Objective		um Reserve
							5	6	7	8	9	10
Line				Reclassify		Balance for AVR						
Num-	NAIC	5	Book/Adjusted	Related Party	Add Third Party	Reserve Calculations		Amount		Amount		Amount
ber	Designation		Carrying Value	Encumbrances	Encumbrances	(Cols. 1 + 2 + 3)	Factor	(Cols.4 x 5)	Factor	(Cols. 4 x 7)	Factor	(Cols. 4 x 9)
		COMMON STOCK										
1.		Unaffiliated - Public	357,614	XXX	XXX	357,614	0.0000	0	0.2000 (d)	71,523	0.2000 (d)	71,523
2.		Unaffiliated - Private	0	XXX	XXX	0	0.0000	0	0.1600	0	0.1600	0
3.		Federal Home Loan Bank	0	XXX	XXX	0	0.0000	0	0.0050	0	0.0080	0
4.		Affiliated - Life with AVR	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
		Affiliated - Investment Subsidiary:										
5.		Fixed Income - Exempt Obligations	0	0		00	XXX	0	XXX	0	XXX	0
6.		Fixed Income - Highest Quality	0	0		00	XXX	0	XXX	0	XXX	0
7.		Fixed Income - High Quality	0	0		00	XXX	0	XXX	0	XXX	0
8.		Fixed Income - Medium Quality	0	0	0	00	XXX	0	XXX	0	XXX	0
9.		Fixed Income - Low Quality	0	0		0	XXX	0	XXX	0	XXX	0
10.		Fixed Income - Lower Quality	0	0		) [0	XXX	0	XXX	0	XXX	0
11.		Fixed Income - In/Near Default	0	0		0	XXX	0	XXX	0	XXX	0
12.		Unaffiliated Common Stock - Public	0	0	(	) L0	0.0000	0	0.1300 (d)	0	0.1300 (d)	0
13.		Unaffiliated Common Stock - Private	0	0		) L0	0.0000	0	0.1600	0	0.1600	0
14.		Mortgage Loans	0	0	(	0	0.0000 (c)	0	0.0000 (c)	0	0.0000 (c)	0
15.		Real Estate	0	0	(	0	0.0000 (e)	0	0.0000 (e)	0	0.0000 (e)	0
16.		Affiliated - Certain Other (See SVO Purposes and		-		-	(0)		(0)		(0)	
		Procedures Manual)	0	XXX	XXX	0	0.0000	0	0.1300	0	0.1300	0
17.		Affiliated - All Other	0	XXX	XXX	0	0.0000	0	0.1600	0	0.1600	0
18.		Total Common Stock (Sum of Lines 1 through 17)(Page 2,										
		Line 2.2, Net Admitted Asset)	357,614	0	(	357,614	XXX	0	XXX	71,523	XXX	71,523
		REAL ESTATE										
19.		Home Office Property (General Account only)	0	0		) [0	0.0000	0	0.0750	0	0.0750	0
20.		Investment Properties	0	0	(	0	0.0000	0	0.0750	0	0.0750	0
21.		Properties Acquired in Satisfaction of Debt	0	0	(	0	0.0000	0	0.1100	0	0.1100	0
22.		Total Real Estate (Sum of Lines 19 through 21)	0	0	(	0	XXX	0	XXX	0	XXX	0
		OTHER INVESTED ASSETS	-	-						-		-
		INVESTMENTS WITH THE UNDERLYING										
		CHARACTERISTICS OF BONDS										
23.		Exempt Obligations	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
24.	1	Highest Quality	0	XXX	XXX	0	0.0004	0	0.0023	0	0.0030	0
25.	2	High Quality	0	XXX	XXX	0	0.0019	0	0.0058	0	0.0090	0
26.	3	Medium Quality	0	XXX	XXX	0	0.0093	0	0.0230	0	0.0340	0
27.	4	Low Quality	0	XXX	XXX	0	0.0213	0	0.0530	0	0.0750	0
28.	5	Lower Quality	0	XXX	XXX	0	0.0432	0	0.1100	0	0.1700	0
29.	6	In or Near Default	n l	XXX	XXX	n	0.0000	n	0.2000	n	0.2000	0
30.		Total with Bond characteristics (Sum of Lines 23 through		,,,,,	,,,,,	1	5.3000	1	5.2000	Ĭ	5.2000	•
00.		29)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
	•											

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# ASSET VALUATION RESERVE (Continued) BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS EQUITY AND OTHER INVESTED ASSET COMPONENT

			LQUIII	AND OIL		SILD ASS		II OILLIAI				
			1	2	3	4	Basic C	Contribution	Reserv	e Objective	Maximun	n Reserve
							5	6	7	8	9	10
Line			D 1/4 !!	Reclassify		Balance for AVR						
Num-	NAIC Designation	Description	Book/Adjusted Carrying Value	Related Party Encumbrances	Add Third Party Encumbrances	Reserve Calculations (Cols. 1 + 2 + 3)	Factor	Amount (Cols.4 x 5)	Factor	Amount (Cols. 4 x 7)	Footor	Amount (Cols. 4 x 9)
ber	Designation	INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS	Carrying value	Encumbrances	Encumbrances	(COIS. 1 + 2 + 3)	Factor	(COIS.4 X 5)	Factor	(GOIS. 4 X 7)	Factor	(Cois. 4 x 9)
		OF PREFERRED STOCKS										
31.	1	Highest Quality	0	XXX	xxx	0	0.0004	0	0.0023	0	0.0030	0
32.	2	High Quality	0	XXX	XXX	n	0.0019	0	0.0058	n	0.0090	0
33.	2	Medium Quality	0	XXX	XXX	n	0.0093	0	0.0230	0	0.0340	0
34.	4	Low Quality	0	XXX	XXX	0	0.0213	0	0.0530	0	0.0750	0
35.	5	Lower Quality	0	XXX	XXX	n	0.0432	0	0.1100	n	0.1700	0
36.	6	In or Near Default	0	XXX	XXX		0.0000	0	0.2000	n	0.2000	0
37.		Affiliated Life with AVR	0	XXX	XXX		0.0000	0	0.0000	n	0.0000	0
38.		Total with Preferred Stock characteristics(Sum of Lines 31	0	^^^	***	0	0.0000	0	0.0000	0	0.0000	0
30.		through 37)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS		7,001	7001		7000		7001	-	7001	
		OF MORTGAGE LOANS										
		In Good Standing:										
39.		Farm Mortgages	0	0	XXX	0	0.0063 (a)	0	0.0120 (a)	0	0.0190 (a)	0
40.		Residential Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0003	0	0.0006	0	0.0010	0
41.		Residential Mortgages - All Other	0	XXX	XXX	0	0.0013	0	0.0030	0	0.0040	0
42.		Commercial Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0003	0	0.0006	0	0.0010	0
43.		Commercial Mortgages - All Other	0	0	XXX	0	0.0063 (a)	0	0.0120 (a)	0	0.0190 (a)	0
44.		In Good Standing With Restructured Terms	0	0	XXX	0	0.2800 (b)	0	0.6200 (b)	0	1.0000 (b)	0
		Overdue, Not in Process:					(4)		(4)		(4)	
45.		Farm Mortgages	0	0	XXX	0	0.0420	0	0.0760	0	0.1200	0
46.		Residential Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0005	0	0.0012	0	0.0020	0
47.		Residential Mortgages - All Other	0	0	XXX	0	0.0025	0	0.0058	0	0.0090	0
48.		Commercial Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0005	0	0.0012	0	0.0020	0
49.		Commercial Mortgages - All Other	0	0	XXX	0	0.0420	0	0.0760	0	0.1200	0
		In Process of Foreclosure:										
50.		Farm Mortgages	0	0	XXX	0	0.0000	0	0.1700	0	0.1700	0
51.		Residential Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0000	0	0.0040	0	0.0040	0
52.		Residential Mortgages - All Other	0	0	XXX		0.0000	0	0.0130	0	0.0130	0
53.		Commercial Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0000	0	0.0040	0	0.0040	0
54.		Commercial Mortgages - All Other	0	0	XXX	0	0.0000	0	0.1700	0	0.1700	0
55.		Total with Mortgage Loan Characteristics (Sum of Lines 39										
		through 54)	0	0	XXX	0	XXX	0	XXX	0	XXX	0

# ASSET VALUATION RESERVE (Continued) BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS EQUITY AND OTHER INVESTED ASSET COMPONENT

		<u> </u>				OILD AGG				011 11		
			1	2	3	4		Contribution	Reserve	Objective		m Reserve
Line Num- ber	NAIC Designation	Description	Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5 Factor	6 Amount (Cols.4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
DCI	Designation	INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS	Oditying value	Liteambrances	Encambiances	(0013. 1 + 2 + 0)	1 40101	(0013.4 x 0)	1 dotoi	(0013. 4 x 1)	1 40101	(0013: 4 x 3)
		OF COMMON STOCK										
56.		Unaffiliated Public	0	XXX	XXX	0	0.0000	0	0.1300 (d)	0	0.1300 (d)	0
57.		Unaffiliated Private	0	XXX	XXX	0	0.0000	0	0.1600	0	0.1600	0
58.		Affiliated Life with AVR	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
59.		Affiliated Certain Other (See SVO Purposes & Procedures Manual)	0	xxx	xxx	0	0.0000	0	0.1300	0	0.1300	0
60.		Affiliated Other – All Other	0	XXX	XXX	0	0.0000	0	0.1600	0	0.1600	0
61.		Total with Common Stock characteristics (Sum of Lines 56							31,1000			
		through 60)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF REAL ESTATE										
62.		Home Office Property (General Account only)	0	0	(	0	0.0000	0	0.0750	0	0.0750	0
63.		Investment Properties	0	0	(	0	0.0000	0	0.0750	0	0.0750	0
64		Properties Acquired in Satisfaction of Debt	0	0	(	0	0.0000	0	0.1100	0	0.1100	0
65.		Total with Real Estate Characteristics (Lines 62 through 64)	0	0	(	0	XXX	0	XXX	0	XXX	0
		LOW INCOME HOUSING TAX CREDIT INVESTMENTS										
66.		Guaranteed Federal Low Income Housing Tax Credit	0	0		0	0.003	0	0.0006	0	0.0010	0
67.		Non-guaranteed Federal Low Income Housing Tax Credit	0	0	(	0	0.0063	0	0.0120	0	0.0190	0
68.		State Low Income Housing Tax Credit	0	0		0	0.0273	0	0.0600	0	0.0975	0
69.		All Other Low Income Housing Tax Credit	0	0	(	0	0.0273	0	0.0600	0	0.0975	0
70.		Total LIHTC	0	0	(	0	XXX	0	XXX	0	XXX	0
	<del></del>	ALL OTHER INVESTMENTS					<del></del>					
71.		Other Invested Assets – Schedule BA	0	XXX	(	0	0.0000	0	0.1300	0	0.1300	0
72.		Other Short-Term Invested Assets - Schedule DA	0	XXX	(	0	0.0000	0	0.1300	0	0.1300	0
73.		Total All Other (Sum of Lines 71 + 72)	0	XXX	(	0	XXX	0	XXX	0	XXX	0
74.		Total Other Invested Assets - Schedule BA & DA (Sum of Lines 30, 38, 55, 61, 65, 70 and 73)	0	0	(	0	XXX	0	XXX	0	XXX	0

<sup>(</sup>a) Times the company's experience adjustment factor (EAF).

<sup>(</sup>b) Column 9 is the greater of 6.4% without any EAF adjustments or a company's EAF adjusted In Good Standing (IGS) factor plus 150 basis points. Columns 5 and 7 are 28% and 62% respectively of Column 9.

<sup>(</sup>c) Determined using the same factors and breakdowns used for directly owned mortgage loans.

<sup>(</sup>d) Times the company's weighted average portfolio beta (Minimum .10, Maximum .20).

<sup>(</sup>e) Determined using the same factors and breakdowns used for directly owned real estate.

# Asset Valuation Reserve Replications (Synthetic) Assets NONE

Schedule A - Verification Between Years NONE

Schedule B - Verification Between Years NONE

Schedule BA - Verification Between Years  $N\ O\ N\ E$ 

# **SCHEDULE D - SUMMARY BY COUNTRY**

Long-Term Bonds and Stocks OWNED December 31 of Current Year	ar
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		Long-Term Bonds and Stocks	OWNED December 3		0	4
	Description	on	1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1.	United States		2,917,685	2,934,674	2,929,578
Governments	2.	Canada		0		1
(Including all obligations guaranteed	3.	Other Countries	0	0	0	0
by governments)	4.	Totals	2.927.069	2,917,685	2,934,674	2,929,578
States, Territories and Possessions		United States	, . ,		2,904,074	, , ,
	5.			0 0	0	0
(Direct and guaranteed)	6.	Canada	0   0	0	0	0
	7.	Other Countries		· ·		0
	8.	Totals	0	0	0	0
Political Subdivisions of States, Territories and Possessions (Direct	9.	United States		0	0	0
and quaranteed)	10.	Canada	0	0	0	0
and genumers,	11.	Other Countries	0	0	0	0
	12.	Totals	0	0	0	0
Special revenue and special	13.	United States		11,082,859	11,095,878	11,219,960
assessment obligations and all non- guaranteed obligations of agencies	14.	Canada	0	0	0	0
and authorities of governments and	15.	Other Countries	0	0	0	0
their political subdivisions	16.	Totals	11,108,658	11,082,859	11,095,878	11,219,960
Public Utilities (unaffiliated)	17.	United States	119,532,403	123,069,188	119,988,303	118,695,000
` ′	18.	Canada		0	0	0
	19.	Other Countries	6,999,471	7,005,930	6,999,470	7,000,000
	20.	Totals	126,531,874	130,075,118	126,987,773	125,695,000
Industrial and Miscellaneous and	21.	United States		1,078,380,772	1,079,204,577	1,068,220,393
Credit Tenant Loans (unaffiliated)	22.	Canada		77,691,682	76,561,360	77,908,024
	23.	Other Countries	144, 148, 255	143, 128,838	144, 161, 340	144,001,587
	24.	Totals	1,292,884,238	1,299,201,292	1,299,927,277	1,290,130,004
Parent, Subsidiaries and Affiliates	25.	Totals	1,232,004,200	1,233,201,232	0	1,250,100,004
Farent, Subsidiaries and Anniates			1,433,451,839	1,443,276,954	1,440,945,602	1,429,974,542
DDEEEDDED CTOOKS	26.	Total Bonds			, , , ,	1,429,974,042
PREFERRED STOCKS	27.	United States		0	0	
Public Utilities (unaffiliated)	28.	Canada			0	
	29.	Other Countries	0	0		
	30.	Totals	0	0	0	
Banks, Trust and Insurance	31.	United States		0	0	
Companies (unaffiliated)	32.	Canada		0	0	
	33.	Other Countries	0	0	0	
	34.	Totals	0	0	0	
Industrial and Miscellaneous	35.	United States		0	0	
(unaffiliated)	36.	Canada		0	0	
	37.	Other Countries	0	0	0	
	38.	Totals	0	0	0	
Parent, Subsidiaries and Affiliates	39.	Totals	0	0	0	
	40.	Total Preferred Stocks	0	0	0	
COMMON STOCKS	41.	United States	0	0	0	
Public Utilities (unaffiliated)	42.	Canada	0	0	0	
	43.	Other Countries	0	0	0	
	44.	Totals	0	0	0	
Banks, Trust and Insurance	45.	United States	0	0	0	1
Companies (unaffiliated)	46.	Canada	0	0	0	
	47.	Other Countries	0	0	0	
	48.	Totals	0	0	0	1
Industrial and Miscellaneous	49.	United States	325,921	325.921	240.443	
(unaffiliated)	50.	Canada	020,321	025,321	240,440	
ľ.	51.	Other Countries	31,694	31,694	44,660	
	52.	Totals	357,615	357,615	285,103	
Parent Subsidiaries and Affiliates			0	0 357	200, 100	
Parent, Subsidiaries and Affiliates	53.	Totals Total Common Stocks			,	
	54.	Total Common Stocks	357,615	357,615	285, 103	-
	55.	Total Stocks	357,615	357,615	285, 103	
	56.	Total Bonds and Stocks	1,433,809,454	1,443,634,569	1,441,230,705	J

# **SCHEDULE D - VERIFICATION BETWEEN YEARS**

Bonds and Stocks

1.	Book/adjusted carrying value of bonds and stocks,		7.	Amortization of premium	3,472,329
	prior year	1,452,800,324	8.	Foreign Exchange Adjustment:	
2.	Cost of bonds and stocks acquired, Col. 7, Part 3	238,833,518		8.1 Col. 15, Part 10	
3.	Accrual of discount	957,209		8.2 Col. 19, Part 2, Sec. 10	
4.	Increase (decrease) by adjustment:			8.3 Col. 16, Part 2, Sec. 20	
	4.1 Col. 12 - 14, Part 10			8.4 Col. 15, Part 40	0
	4.2 Col. 15 - 17, Part 2, Sec. 10		9.	Book/adjusted carrying value at end of current period	1,433,809,454
	4.3 Col. 15, Part 2, Sec. 296,477		10.	Total valuation allowance	0
	4.4 Col. 11 - 13, Part 4(25, 389)	71,088	11.	Subtotal (Lines 9 plus 10)	1,433,809,454
5.	Total gain (loss), Col. 19, Part 4	46,573	12.	Total nonadmitted amounts	0
6.	Deduct consideration for bonds and stocks disposed		13.	Statement value of bonds and stocks, current period	1,433,809,454
	of Column 7, Part 4	255,426,929			

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# ANNUAL STATEMENT FOR THE YEAR 2006 OF THE JACKSON NATIONAL LIFE INSURANCE CO. OF NEW YORK

# **SCHEDULE D - PART 1A - SECTION 1**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations											
	1	2	3	4	5	6	7	8	9	10	11
Quality Rating per the NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	Total Current Year	Col. 6 as a % of Line 10.7	Total from Col. 6 Prior Year	% From Col. 7 Prior Year	Total Publicly Traded	Total Privately Placed (a)
1. U.S. Governments , Schedules D & DA (Group 1)	1 TOUT OF ECOS	THIOUGH 5 TOURS	Through to rears	Through 20 Tears	OVCI ZO TCAIS	Total Garrent Tear	LIIIC 10.7	Thoi Teal	Thor rear	Hadea	ι ιασσα (α)
1.1 Class 1	371,802	1,505,032	547,774	401,979	100,482	2,927,069	0.2	2,749,852	0.2	2.927.069	0
1.2 Class 2	0	0	0	0	0	0	0.0	0	0.0	0.00	0
1.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
1.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
1.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
1.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
1.7 Totals	371,802	1,505,032	547,774	401,979	100,482	2,927,069	0.2	2,749,852	0.2	2,927,069	0
2. All Other Governments , Schedules D & DA	,	1,000,000	,	,	,	2,021,000		_,,,,,,,		_,,,,	-
(Group 2)											
2.1 Class 1	0	0	0	0	0	0	0.0	0	0.0	0	0
2.2 Class 2	0	0	0	0	0	0	0.0	0	0.0	0	0
2.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
2.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
2.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
2.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
2.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
3. States, Territories and Possessions etc.,											
Guaranteed, Schedules D & DA (Group 3)											
3.1 Class 1	0	0	0	0	0	0	0.0	0	0.0	0	0
3.2 Class 2	0	0	0	0	0	0	0.0	0	0.0	0	0
3.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
3.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
3.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
3.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
3.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
Political Subdivisions of States, Territories and											
Possessions , Guaranteed, Schedules D & DA											
(Group 4) 4.1 Class 1	0	0	0	0	0	0	0.0	0	0.0	0	0
4.1 Class 1 4.2 Class 2	 0	0		0	 0	0	0.0		0.0		٥
4.2 Class 2 4.3 Class 3	٥	0		0 n	٥	0	0.0		0.0	0	٥
4.5 Class 5	0	0		0	 0	0	0.0		0.0	0	٥
4.4 Class 4 4.5 Class 5	٥	n	 0		٥	0	0.0	٥	0.0	0 0	٥
4.6 Class 6	0	0	٥	0	٥	0	0.0	٥	0.0	0 N	٥
4.7 Totals	0	· ·	0	0	0	0	0.0	0	0.0	0	0
5. Special Revenue & Special Assessment Obligations	U	U	U	U	U	U	0.0	U	0.0	U	U
etc., Non-Guaranteed, Schedules D & DA											
(Group 5)											
5.1 Class 1	65,596	125,911	6,986,740	3,930,411	0	11, 108, 658	0.8	8,231,139	0.6	11, 108, 658	0
5.2 Class 2	0	0	0	0	0	0	0.0	0	0.0	0	0
5.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
5.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
5.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
5.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
5.7 Totals	65,596	125,911	6,986,740	3,930,411	0	11, 108, 658	0.8	8,231,139	0.6	11, 108, 658	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations										
	1	2	3	4	5	6	7	8	9	10	11
		Over 1 Year	Over 5 Years	Over 10 Years			Col. 6 as a % of	Total from Col. 6	% From Col. 7	Total Publicly	Total Privately
Quality Rating per the NAIC Designation	1 Year or Less	Through 5 Years	Through 10 Years	Through 20 Years	Over 20 Years	Total Current Year	Line 10.7	Prior Year	Prior Year	Traded	Placed (a)
6. Public Utilities (Unaffiliated), Schedules D & DA (Group 6)											
6.1 Class 1	0	10, 128, 206	8, 146, 489	0	0	18,274,695	1.3	14,320,296	1.0	16,274,874	1,999,821
6.2 Class 2	7,067,326	32,812,487	62,220,328	242,100	0	102,342,241	7.1	116,322,074	8.0	101,516,240	826,001
6.3 Class 3	0	3,387,858	496,667	0	0	3,884,525	0.3	4,881,034	0.3	3,884,526	0
6.4 Class 4	0	1,016,806	1,013,605	0	0	2,030,411	0.1	1,526,837	0.1	2,030,411	0
6.5 Class 5	0	0	0	0	0	0	0.0	1,015,385	0.1	0	0
6.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
6.7 Totals	7,067,326	47,345,357	71,877,089	242,100	0	126,531,872	8.8	138,065,626	9.5	123,706,051	2,825,822
7. Industrial & Miscellaneous (Unaffiliated), Schedules D & DA (Group 7)	, ,	, ,	, ,	,		, ,		, ,		, ,	, ,
7.1 Class 1	57,713,593	230,076,343	269,473,421	85,202,858	18,415,061	660,881,276	46.0	563,327,944	38.6	555,675,678	105,205,598
7.2 Class 2	34, 165, 549	211,250,043	277, 145,912	16,569,110	0	539, 130, 614	37.5	648,465,884	44.4	363,713,201	175,417,413
7.3 Class 3	8,016,180	44,976,781	17,564,265	966,000	640,440	72, 163, 666	5.0	82,592,140	5.7	55,873,508	16,290,158
7.4 Class 4	373 , 187	13,398,379	5,349,199	0	0	19, 120, 765	1.3	11,638,879	0.8	15,716,376	3,404,389
7.5 Class 5	0	0	498,854	0	0	498,854	0.0	522,341	0.0	498,854	0
7.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
7.7 Totals	100,268,509	499,701,546	570,031,651	102,737,968	19,055,501	1,291,795,175	89.9	1,306,547,188	89.5	991,477,617	300,317,558
8. Credit Tenant Loans, Schedules D & DA (Group 8)											
8.1 Class 1	78,224	379,500	668,520	2,402,456	294,734	3,823,434	0.3	3,903,189	0.3	0	3,823,434
8.2 Class 2	0	0	0	0	0	0	0.0	0	0.0	0	0
8.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
8.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
8.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
8.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
8.7 Totals	78,224	379,500	668,520	2,402,456	294,734	3,823,434	0.3	3,903,189	0.3	0	3,823,434
9. Parent, Subsidiaries and Affiliates, Schedules D & DA (Group 9)	,	,	,	, ,	,	, ,		, ,			, ,
9.1 Class 1	0	0	0	0	0	0	0.0	0	0.0	0	0
9.2 Class 2	0	0	0	0	0	0	0.0	0	0.0	0	0
9.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
9.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
9.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
9.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
9.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Ouglity and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

			of All Bonds Owne	d December 31, at I			or Types of Issues	and NAIC Designati		40	
	1	2 Over 1 Year	3 Over 5 Years	Over 10 Years	5	6	Col. 6 as a % of	8 Total from Col. 6	9 % From Col. 7	10 Total Publicly	11 Total Privatelv
Quality Rating per the NAIC Designation	1 Year or Less	Through 5 Years	Through 10 Years	Through 20 Years	Over 20 Years	Total Current Year	Line 10.7	Prior Year	Prior Year	Traded	Placed (a)
10. Total Bonds Current Year	1 1001 01 2000	Through o Touro	Through to route	THIOUGH 20 TOUR	0 voi 20 10aio	Total Garrent Total	Line re.r	T Hot Tour	T HOT TOUT	Tradou	1 14004 (4)
10.1 Class 1	58.229.215	242.214.992	285.822.944	91.937.704	18.810.277	697.015.132	48.5	XXX	XXX	585.986.279	111.028.853
10.2 Class 2	41,232,875	244,062,530	339,366,240	16,811,210	0,010,277	641,472,855	44.7	XXX	XXX	465,229,441	176,243,414
10.3 Class 3	8.016.180	48.364.639	18.060.932		640.440	76.048.191	5.3	XXX	XXX	59.758.034	16,290,158
10.4 Class 4	373, 187	14,415,185	6,362,804	000,000	0	21, 151, 176	1.5	XXX	XXX	17,746,787	3,404,389
10.5 Class 5	0, 10,	14,410,100	498.854	0	0	, ,	0.0	XXX	XXX	498.854	0,404,000
10.6 Class 6	0	0	0	0	0	(c) 0	0.0	XXX	XXX	n	0
10.7 Totals	107,851,457	549,057,346	650,111,774	109,714,914	19,450,717	(b)1,436,186,208	100.0	XXX	XXX	1,129,219,395	306,966,814
10.8 Line 10.7 as a % of Col. 6	7.5	38.2	45.3		1.4	100.0	XXX	XXX	XXX	78.6	21.4
11. Total Bonds Prior Year	1.0	00.2	40.0	7.0	1.7	100.0	***	^^^	AAA	70.0	۷۱.٦
11.1 Class 1	39, 182, 248	188.999.132	308.251.718	53.715.882	2,383,440	XXX	XXX	592.532.420	40.6	487.402.345	105.130.075
11.2 Class 2	58, 162, 246	197,397,071	485,856,016		2,303,440	XXX	XXX	764,787,958	52.4	553,914,976	210,872,982
11.3 Class 3	4,608,445	41,232,760	40,552,543		0	XXX	XXX	87,473,174	6.0	76,646,391	10,826,783
11.4 Class 4	4,000,445	9, 196, 212		1,079,420	0	XXX	XXX	13, 165, 716	0.9	11,447,245	1,718,471
11.5 Class 5	0	9, 190,212	1,537,726	l0	0				0.1	1,537,726	1,710,471
	0	0	1,337,720	0	0	XXX	XXX	(c)1,537,726		1,007,720	
11.6 Class 6	100 045 075	100 005 175	040, 407, 507	77.074.007	·	XXX	XXX	(c) 0	0.0	1 100 010 000	000 540 044
11.7 Totals	102,245,975	436,825,175	840, 167,507	77,874,897	2,383,440	XXX	XXX	(b)1,459,496,994	100.0	1, 130, 948, 683	328,548,311
11.8 Line 11.7 as a % of Col. 8	7.0	29.9	57.6	5.3	0.2	XXX	XXX	100.0	XXX	77.5	22.5
12. Total Publicly Traded Bonds											
12.1 Class 1	53,697,170	189,630,727	248,754,687	79,429,586	14,474,108	585,986,278	40.8	487,402,345	33.4	585,986,278	XXX
12.2 Class 2	36,812,292	170,812,590	252,529,886	5,074,673	0	465,229,441	32.4	553,914,976	38.0	465,229,441	XXX
12.3 Class 3	7,016,180	35,040,881	17,060,533	0	640,440	59,758,034	4.2	76,646,391	5.3	59,758,034	XXX
12.4 Class 4	373 , 187	14 , 415 , 185	2,958,415	0	0	17,746,787	1.2	11,447,245	0.8	17,746,787	XXX
12.5 Class 5	0	0	498,854	0	0	498,854	0.0	1,537,726	0.1	498,854	XXX
12.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	XXX
12.7 Totals	97,898,829	409,899,383	521,802,375	84,504,259	15, 114, 548	1, 129, 219, 394	78.6	1, 130, 948, 683	77.5	1, 129, 219, 394	XXX
12.8 Line 12.7 as a % of Col. 6	8.7	36.3	46.2	7.5	1.3	100.0	XXX	XXX	XXX	100.0	XXX
12.9 Line 12.7 as a % of Line 10.7, Col. 6,											
Section 10	6.8	28.5	36.3	5.9	1.1	78.6	XXX	XXX	XXX	78.6	XXX
13. Total Privately Placed Bonds											
13.1 Class 1	4,532,045	52,584,265	37,068,257	12,508,118	4,336,169	111,028,854	7.7	105, 130, 075	7.2	XXX	111,028,854
13.2 Class 2	4,420,583	73,249,940	86,836,354	11,736,537	0	176, 243, 414	12.3	210,872,982	14.4	XXX	176,243,414
13.3 Class 3	1,000,000	13,323,758	1,000,399	966,000	0	16, 290, 157	1.1	10,826,783	0.7	XXX	16,290,157
13.4 Class 4	0	0	3,404,389	0	0	3,404,389	0.2	1,718,471	0.1	XXX	3,404,389
13.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	XXX	0
13.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	XXX	0
13.7 Totals	9,952,628	139 , 157 , 963	128,309,399	25,210,655	4,336,169	306,966,814	21.4	328,548,311	22.5	XXX	306,966,814
13.8 Line 13.7 as a % of Col. 6	3.2	45.3	41.8	8.2	1.4	100.0	XXX	XXX	XXX	XXX	100.0
13.9 Line 13.7 as a % of Line 10.7, Col. 6,						1					
Section 10	0.7	9.7	8.9	1.8	0.3	21.4	XXX	XXX	XXX	XXX	21.4



assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z\*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review. (c) Includes \$ ......0 current year,\$ ......0 prior year of bonds with 5\* designations and \$ ...... (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6\*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

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# ANNUAL STATEMENT FOR THE YEAR 2006 OF THE JACKSON NATIONAL LIFE INSURANCE CO. OF NEW YORK

# **SCHEDULE D - PART 1A - SECTION 2**

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues											
	1	2	3	4	5	6	7	8	9	10	11
Distribution by Type	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	Total Current Year	Col. 6 as a % of Line 10.7	Total from Col. 6 Prior Year	% From Col. 7 Prior Year	Total Publicly Traded	Total Privately Placed
1. U.S. Governments, Schedules D & DA (Group 1)	•	-	-								
1.1 Issuer Obligations	0	508,894	0	0	0	508,894	0.0	510,586	0.0	508,894	0
1.2 Single Class Mortgage-Backed /Asset Backed Securities	371,802	996, 138	547,774	401,979	100,482	2,418,175	0.2	2,239,266	0.2	2,418,174	0
1.7 Totals	371,802	1,505,032	547,774	401,979	100,482	2,927,069	0.2	2,749,852	0.2	2,927,068	0
2. All Other Governments, Schedules D & DA (Group 2)	*	1									
2.1 Issuer Obligations	0	0	0	0	0	0	0.0	0	0.0	0	0
2.2 Single Class Mortgage-Backed /Asset Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
2.3 Defined	0	0	0	0	0	0	0.0		0.0	0	0
2.4 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
2.5 Defined	0	0	0	0	0	0 .	0.0		0.0	0	0
2.6 Other	0	0	0	0	0	0	0.0		0.0	0	0
2.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
3. States, Territories and Possessions, Guaranteed, Schedules D & DA (Group 3)		T									
3.1 Issuer Obligations	0	0	0	0	0	0	0.0		0.0	0	0
3.2 Single Class Mortgage-Backed /Asset Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
3.3 Defined	0	0	0	0	0	0	0.0		0.0	0	0
3.4 Other	0	0	0	0	0	0 .	0.0	0	0.0	0	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
3.5 Defined	0	0	0	0	0	0	0.0		0.0	0	0
3.6 Other		0	0	0	0	0	0.0		0.0	0	0
3.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
4. Political Subdivisions of States, Territories and Possessions, Guaranteed, Schedules D &		I									
4.1 Issuer Obligations	0	0	0	0	0	0	0.0		0.0	0	0
4.2 Single Class Mortgage-Backed /Asset Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
4.3 Defined	0	0	0	0	0	0	0.0		0.0	0	
4.4 Other	0	J0	ļ0	}0	J0	} <sup>0</sup> }	0.0	0	0.0	J0	C
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:		•	_		•		0.0		0.0		,
4.5 Defined	٠		J	} <sup>0</sup>	Q	} <sup>0</sup>				ا ۷	۷
4.6 Other		Ū	0	0	0	0	0.0		0.0	0	0
4.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
5. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed, Schedules D					_						
5.1 Issuer Obligations	0	105.011	0	}0	J0	040.000	0.0		0.0	040.000	0
5.2 Single Class Mortgage-Backed /Asset Backed Securities	65,597	125,911	25,475	J0	0	216,983	0.0	292,993	0.0	216,983	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:		_	6 064 064	2 020 444	_	10 001 075	^ ^	7 000 445	٥٠	10 001 075	^
5.3 Defined	0	L	6,961,264	3,930,411	Q	10,891,675	8.0		0.5 0.0	10,891,675	
5.4 Other		<u> </u> U	LV	ļ	ر ا	J	0.0	ļ	0.0	<u> </u>	υ
5.5 Defined	0	0	0	0	0	0	0.0	0	0.0	0	C
5.6 Other		0	0	0	0	0	0.0	0	0.0	0	0
5.7 Totals	65.597	125.911	6.986.739	3.930.411	0	11, 108, 658	0.8	8,231,138	0.6	11.108.658	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Maturity Distribution of Ali Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues											
	1	2	3	4	5	6	7	8	9	10	11
		Over 1 Year	Over 5 Years	Over 10 Years			Col. 6 as a % of	Total from Col. 6	% From Col. 7	Total Publicly	Total Privately
Distribution by Type	1 Year or Less	Through 5 Years	Through 10 Years	Through 20 Years	Over 20 Years	Total Current Year	Line 10.7	Prior Year	Prior Year	Traded	Placed
6. Public Utilities (Unaffiliated) Schedules D & DA (Group 6)											
6.1 Issuer Obligations	7,067,326	47,345,357	71,877,089	242, 100	0	126,531,872	8.8	138,065,627	9.5	123,706,051	2,825,821
6.2 Single Class Mortgage-Backed /Asset Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
6.3 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
6.4 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET- BACKED SECURITIES:											
6.5 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
6.6 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
6.7 Totals	7,067,326	47,345,357	71,877,089	242,100	0	126,531,872	8.8	138,065,627	9.5	123,706,051	2,825,821
7. Industrial and Miscellaneous (Unaffiliated), Schedules D & DA (Group 7)											
7.1 Issuer Obligations	77,744,321	392,909,596	465,286,214	42,231,277	640,440	978,811,848	68.2	1,087,195,853	74.5	742,688,691	236, 123, 157
7.2 Single Class Mortgage-Backed /Asset Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
7.3 Defined	9,226,355	18.341.532	41.016.821	48.504.415	12.960.248	130.049.371	9.1	48.062.006	3.3	130.049.371	0
7.4 Other	417.987	3.749.966	13.302.724	11,608,739	1,413,378	30,492,794	2.1	23,271,420	1.6	30,492,794	0 '
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET- BACKED SECURITIES:	,	, ,,,,,	, , , , ,	, ,	, ,	, ,		, ,			
7.5 Defined	3,699,218	35,808,194	24,454,740	0	3,943,138	67,905,290	4.7	45,604,292	3.1	54,333,278	13,572,012
7.6 Other	9,180,628	48,892,258	25,971,152	393,537	98,297	84,535,872	5.9	102,413,614	7.0	33,913,484	50,622,388
7.7 Totals	100,268,509	499,701,546	570,031,651	102,737,968	19,055,501	1,291,795,175	89.9	1,306,547,185	89.5	991,477,618	300,317,557
8. Credit Tenant Loans, Schedules D & DA (Group 8)											
8.1 Issuer Obligations	78,224	379,500	668,520	2,402,456	294,734	3,823,434	0.3	3,903,189	0.3	0	3,823,434
8.7 Totals	78,224	379,500	668,520	2,402,456	294,734	3,823,434	0.3	3,903,189	0.3	0	3,823,434
9. Parent, Subsidiaries and Affiliates, Schedules D & DA (Group 9)											
9.1 Issuer Obligations	0	0	0	0	0	0	0.0	0	0.0	0	0
9.2 Single Class Mortgage-Backed /Asset Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
9.3 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
9.4 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET- BACKED SECURITIES:											
9.5 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
9.6 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
9.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

<u> </u>	aturity Distribution o	t All Bonds Owne	ed December 31,	at Book/Adjusted	Carrying values		d Subtype of Issi				
	1	2	3	4	5	6	7	8	9	10	11
Distribution by Type	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	Total Current Year	Col. 6 as a % of Line 10.7	Total from Col. 6 Prior Year	% From Col. 7 Prior Year	Total Publicly Traded	Total Privately Placed
10. Total Bonds Current Year		•	<u> </u>	<u> </u>							
10.1 Issuer Obligations	84,889,871	441,143,347	537,831,823	44,875,833	935 , 174	1, 109, 676, 048	77.3	xxx	XXX	866,903,636	242,772,412
10.2 Single Class Mortgage-Backed /Asset Backed Securities	437,399	1,122,049	573,249	401,979	100,482	2,635,158	0.2		XXX	2,635,157	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:			,			, ,					
10.3 Defined	9,226,355	18,341,532	47,978,085	52,434,826	12,960,248	140,941,046	9.8	XXX	XXX	140,941,046	0
10.4 Other	417.987	3.749.966	13.302.724	11.608.739	1,413,378	30.492.794	2.1	XXX	XXX	30,492,794	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:	, .	, , , , , , , , , , , , , , , , , , , ,	, , ,	, ,	, ,,	, ,					
10.5 Defined	3,699,218	35,808,194	24,454,740	0	3,943,138	67,905,290	4.7	XXX	XXX	54,333,278	13,572,012
10.6 Other	9,180,628	48,892,258	25,971,152	393,537	98,297	84,535,872	5.9	XXX	XXX	33,913,484	50,622,388
10.7 Totals	107,851,458	549,057,346	650, 111,773	109,714,914	19,450,717	1,436,186,208	100.0	XXX	XXX	1,129,219,395	306,966,812
10.8 Line 10.7 as a % of Col. 6	7.5	38.2	45.3	7.6	1.4	100.0	XXX	XXX	XXX	78.6	21.4
11. Total Bonds Prior Year											
11.1 Issuer Obligations	75,742,712	348, 196, 347	758,318,136	46,792,189	625,871	XXX	XXX	1,229,675,255	84.3	970,705,212	258,970,043
11.2 Single Class Mortgage-Backed /Asset Backed Securities	489,791	1,069,761	516,721	346,769	109,217	XXX	XXX	2,532,259	0.2	2,532,259	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:	,	, , ,	,		,			, , , ,		, ,	
11.3 Defined	2.298.474	10.122.654	19.964.757	23.019.947	594.319	XXX	XXX	56,000,151	3.8		0
11.4 Other	380,738	3,220,607	11,095,021	7,521,021	1,054,033	XXX	XXX	23,271,420	1.6	23,271,420	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:			, , , , ,		, , , , , , , , , , , , , , , , , , , ,			,			
11.5 Defined	3,368,201	22,238,462	19,997,629	0	0	XXX	XXX	45,604,292	3.1	35,943,500	9,660,792
11.6 Other	19,966,058	51,977,343	30,275,244	194,969	0	XXX	XXX	102,413,614	7.0	42,496,141	59,917,473
11.7 Totals	102,245,974	436,825,174	840, 167, 508	77,874,895	2,383,440	XXX	XXX	1,459,496,991	100.0	1, 130, 948, 684	328,548,308
11.8 Line 11.7 as a % of Col. 8	7.0	29.9	57.6	5.3	0.2	XXX	XXX	100.0	XXX	77.5	22.5
12. Total Publicly Traded Bonds											
12.1 Issuer Obligations	79,506,378	339, 173, 295	427,524,808	20,058,715	640,440	866,903,636	60.4	970,705,212	66.5	866,903,636	XXX
12.2 Single Class Mortgage-Backed /Asset Backed Securities	437,398	1, 122, 050	573,249	401.979	100,482	2,635,158	0.2		0.2		XXX
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:								, ,			
12.3 Defined	9,226,355	18,341,532	47,978,085	52,434,826	12,960,248	140,941,046	9.8	56,000,152	3.8	140,941,046	XXX
12.4 Other	417,987	3,749,966	13,302,724	11,608,739	1,413,378	30,492,794	2.1	23,271,420	1.6	30,492,794	XXX
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
12.5 Defined	3,699,218	29,386,175	21,247,886	0	0	54,333,279	3.8		2.5		XXX
12.6 Other	4,611,495	18, 126, 367	11, 175, 623	0	0	33,913,485	2.4		2.9	33,913,485	XXX
12.7 Totals	97,898,831	409,899,385	521,802,375	84,504,259	15, 114, 548	1, 129, 219, 398	78.6	1,130,948,684	77.5	1, 129, 219, 398	XXX
12.8 Line 12.7 as a % of Col. 6	8.7	36.3	46.2	7.5	1.3	100.0	XXX	XXX	XXX	100.0	XXX
12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10	6.8	28.5	36.3	5.9	1.1	78.6	XXX	XXX	XXX	78.6	XXX
13. Total Privately Placed Bonds											
13.1 Issuer Obligations	5,383,493	101,970,052	110,307,015	24,817,118	294,734	242,772,412	16.9		17.7	XXX	242,772,412
13.2 Single Class Mortgage-Backed /Asset Backed Securities	0	0	0	0	0	0	0.0	0	0.0	XXX	٥
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
13.3 Defined	0	0	0	0	0	0	0.0		0.0	***************************************	0
13.4 Other	0	0	0	0	0	0	0.0	0	0.0	XXX	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
13.5 Defined	0	6,422,019	3,206,854	0	3,943,138	13,572,011	0.9		0.7		13,572,011
13.6 Other	4,569,133	30,765,891	14,795,529	393,537	98,297	50,622,387	3.5		4.1	XXX	50,622,387
13.7 Totals	9,952,626	139 , 157 , 962	128,309,398	25,210,655	4,336,169	306,966,810	21.4		22.5	XXX	306,966,810
13.8 Line 13.7 as a % of Col. 6	3.2	45.3	41.8	8.2	1.4	100.0	XXX	XXX	XXX	XXX	100.0
13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10	0.7	9.7	8.9	1.8	0.3	21.4	XXX	XXX	XXX	XXX	21.4

# **SCHEDULE DA - PART 2 - VERIFICATION BETWEEN YEARS**

Short-Term Investments

Snort-Term Inves	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
Book/adjusted carrying value, December 31 of prior year	7,006,922	7,006,922	0	0	0
Cost of short-term investments acquired	285,072,270	285,072,270	0	0	0
Increase (decrease) by adjustment	0	0	0	0	0
Increase (decrease) by foreign exchange adjustment	0	0	0	0	0
Total profit (loss) on disposal of short-term investments	0	0	0	0	0
Consideration received on disposal of short-term investments	289,344,823	289,344,823	0	0	0
7. Book/adjusted carrying value, current year	2,734,369	2,734,369	0	0	0
8. Total valuation allowance	0	0	0	0	0
9. Subtotal (Lines 7 plus 8)	2,734,369	2,734,369	0	0	0
10. Total nonadmitted amounts	0	0	0	0	0
11. Statement value (Lines 9 minus 10)	2,734,369	2,734,369	0	0	0
12. Income collected during year	454 , 199	454 , 199	0	0	0
13. Income earned during year	463,754	463,754	0	0	0

<sup>(</sup>a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Schedule DB - Part A - VBY

NONE

Schedule DB - Part B - VBY

NONE

Schedule DB - Part C - VBY NONE

Schedule DB - Part D - VBY

NONE

Schedule DB - Part E - VBY

NONE

Schedule DB - Part F - Section 1

NONE

Schedule DB - Part F - Section 2

NONE

Schedule F - Claims
NONE

Schedule H - Part 1
NONE

Schedule H - Part 2 - Reserves and Liabilities

NONE

Schedule H - Part 3 - Prior Year's Claim Reserves and Liabilities NONE

Schedule H - Part 4 - Reinsurance NONE

Schedule H - Part 5 - Health Claims
NONE

Schedule S - Part 1 - Section 1 and 2

NONE

Schedule S - Part 2

NONE

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### ANNUAL STATEMENT FOR THE YEAR 2006 OF THE JACKSON NATIONAL LIFE INSURANCE CO. OF NEW YORK

# **SCHEDULE S - PART 3 - SECTION 1**

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

		nemsuram	Le Ceded Life insurance, Annuilles,	Deposit Funds and Other Liabilities	Williout Life o	Disability Conting			d by hellisulling t	Julipally as of D	ecember 31, Cur	ieni reai	
1	2	3	4	5	6	7	Reserve Cr	edit Taken	10	Outstanding S	Surplus Relief	13	14
							8	9		11	12		
NAIC					Type of							Modified	Funds Withheld
Company	Federal ID	Effective			Reinsurance	Amount in Force						Coinsurance	Under
Code	Number	Date	Name of Company	Location	Ceded	at End of Year	Current Year	Prior Year	Premiums	Current Year	Prior Year	Reserve	Coinsurance
00000	AA-3194154	01/01/2003	ACE TEMPEST LIFE REINSURANCE LTD	HAMILTON, BERMUDA	0/I	0	0	666,285	667,316	0	0	0	0
60895	35-0145825	05/01/1998	AUL INSURANCE COMPANY	INDIANAPOLIS, INDIANA	CO/I	81,148,329	191,559	152,902	105,548	0	0	0	0
60895	35-0145825	05/01/1998	AUL INSURANCE COMPANY	INDIANAPOLIS, INDIANA	YRT/I	3,054,492	14,682	14,084	17 , 176	0	0	0	0
97071	13-3126819	01/01/2005	GENERALI USA LIFE REASSURANCE CO	KANSAS CITY, MISSOURI		16,919,986	302,244	85,248	48,861	0	0	0	0
97071	13-3126819	01/01/2005	GENERALI USA LIFE REASSURANCE CO	KANSAS CITY, MISSOURI	YRT/I	1,011,222	1,272	866	539	0	0	0	0
97071	13-3126819	01/01/2004	GENERALI USA LIFE REASSURANCE CO	KANSAS CITY, MISSOURI	ADB/I	0	0	0	1,601	0	0	0	0
66346	58-0828824	06/01/2001	MUNICH AMERICAN (Formerly CNA)	ATLANTA, GEORGIA	CO/I	66,232,515	165,498	133,844	89,518	0	0	0	0
66346	58-0828824	06/01/2001		ATLANTA, GEORGIA	YRT/I	1,823,109	4,971	1,540	2,248	0	0	0	0
92673	95-3549246	03/01/1999	REVIOS REINSURANCE (Formerly GERLING)	LOS ANGELES, CALIFORNIA	YRT/I	905,813	4,305	4,061	7 , 100	0	0	0	0
93572	43-1235868	01/01/2004	RGA REINSURANCE CO	ST LOUIS, MISSOURI	CO/I	17,981,671	275,411	142,948	53,675	0	0	0	0
93572	43-1235868	05/01/1999	RGA REINSURANCE CO	ST LOUIS, MISSOURI	YRT/I	3,861,599	13,991	9,787	15,431	0	0	0	0
68713	84-0499703	01/01/2004	SECURITY LIFE OF DENVER INS CO	DENVER, COLORADO	CO/I	3,096,675	55,941	51,569	7,003	0	0	0	0
68713	84-0499703	05/01/1999	SECURITY LIFE OF DENVER INS CO	DENVER, COLORADO	YRT/I	3,086,204	15,254	14,004	13,735	0	0	0	0
82627	06-0839705	05/01/1998	SWISS RE AMERICA (Formerly LIFE RE)	STAMFORD, CONNECTICUT	CO/I	64,332,515	163,422	132,054	88,055	0	0	0	0
82627	06-0839705	05/01/1998	SWISS RE AMERICA (Formerly LIFE RE)	STAMFORD, CONNECTICUT	YRT/I	5,617,383	18,977	17,673	19,345	0	0	0	0
82627	06-0839705	05/01/1998	SWISS RE AMERICA	STAMFORD, CONNECTICUT	CO/I	69,310,637	402,343	246,668	111,078	0	0	0	0
82627	06-0839705	05/01/1998	SWISS RE AMERICA	STAMFORD, CONNECTICUT	YRT/I	1,765,081	5,266	1,453	2,414	0	0	0	0
70688	36-6071399	01/01/2001		PURCHASE, NEW YORK	CO/I	27,455,023	270,035	198,953	51,943	0	0	0	0
70688	36-6071399	01/01/2001	TRANSAMERICA FINANCIAL (Formerly AUSA)	PURCHASE, NEW YORK	YRT/I	254,465	802	491	604	0	0	0	0
0299999. A	uthorized Gen	eral Account,	Non-Affiliates			367,856,719	1,905,973	1,874,430	1,303,190	0	0	0	0
0399999. T	otal Authorized	d General Acc	ount			367,856,719	1,905,973	1,874,430	1,303,190	0	0	0	0
0699999. T	otal Unauthori	zed General A	ccount			0	0	0	0	0	0	0	0
0799999. T	otal Authorized	d and Unautho	orized General Account			367,856,719	1,905,973	1,874,430	1,303,190	0	0	0	0
1099999. T	otal Authorized	d Separate Ac	counts			0	0	0	0	0	0	0	0
1399999. T	otal Unauthori	zed Separate	Accounts			0	0	0	0	0	0	0	0
			orized Separate Accounts			0	0	0	0	0	0	0	0
1599999 -	Totals					367,856,719	1,905,973	1,874,430	1,303,190	0	0	0	0

# **SCHEDULE S - PART 3 - SECTION 2**

Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1	2	3	4	5	6	7	8	9	Outstanding S	Surplus Relief	12	13
NAIC								Reserve Credit	10	11	Modified	
Company	Federal ID	Effective					Unearned Premiums	Taken Other than for			Coinsurance	Funds Withheld
Company Code	Number	Date	Name of Company	Location	Type	Premiums	(Estimated)	Unearned Premiums	Current Year	Prior Year	Reserve	Under Coinsurance
					<b></b>							
				<del>-</del>								
1599999 - 7	Totals											

### 7111107

# ANNUAL STATEMENT FOR THE YEAR 2006 OF THE JACKSON NATIONAL LIFE INSURANCE CO. OF NEW YORK

# **SCHEDULE S - PART 4**

Reinsurance Ceded to Unauthorized Companies

					Remsurance Ced	ded to orialitions	ed Companies			,			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
					Paid and Unpaid								Sum of Cols.
NAIC					Losses					Funds Deposited		Miscellaneous	9+10+11+12+13
Company	Federal ID	Effective		Reserve Credit	Recoverable		Total Cols.		Trust	by and Withheld		Balances	but not in Excess
Code	Number	Date	Name of Reinsurer	Taken	(Debit)	Other Debits	(5 + 6 + 7)	Letters of Credit	Agreements	from Reinsurers	Other	(Credit)	of Col. 8
00000	AA-3194154	01/01/2003	ACE TEMPEST LIFE REINSURANCE LTD. (*)	0	0	0	0	1.500.000	0	0	0	0	0
			*=The New York Insurance Department has interpreted Section					, ,					
			127.2 (a) of Regulation 102 in such a way to result in zero										
			reserve credit for this treaty. The Company disagrees with										
			this interpretation, believing that a partial reserve credit										
			is appropriate. However, pursuant to the Department's										
			instructions, the entry has been prepared in accordance with their interpretation.	•	0	0					0	0	
					U			U			U	U	U
			uity - Non-Affiliates	0	0	0	0	, ,	0	0	0	0	0
	ieneral Accoun			0	0	0	0	1,000,000	0	0	0	0	0
			dent and Health	0	0	0			0	0	0	0	0
	otal - General /			0	0	0	0	1,500,000	0	0	0	0	0
1099999. T	otal - Separate	Accounts		0	0	0	0	0	0	0	0	0	0
				•									
											Ī		
										*	<b>T</b>		
										<u>+</u>	<u> </u>		
										<b>†</b>	İ	<u> </u>	
1199999 -	Totale			Λ	0	Λ	0	1.500.000	0	Λ	0	۸	0
י פפפפפוו	υιαιδ			U	U	U	U	1,500,000	U	1 0	1 0	1 0	U

# **SCHEDULE S - PART 5**

Five Year Exhibit of Reinsurance Ceded Business (000 omitted)
---

	Tive rea	r Exhibit of Reinsura	2	3	4	5
		2006	2005	2004	2003	2002
	A. OPERATIONS ITEMS					
1.	Premiums and annuity considerations for life and accident and health contracts	1,303	1,012	649	458	405
2.	Commissions and reinsurance expense allowances	170	120	116	124	104
3.	Contract claims	0	225	194	0	0
4.	Surrender benefits and withdrawals for life contracts	0	0	0	0	0
5.	Dividends to policyholders	0	0	0	0	0
6.	Reserve adjustments on reinsurance ceded	0	0	0	0	0
7.	Increase in aggregate reserve for life and accident and health contracts	32	476	884	96	33
	B. BALANCE SHEET ITEMS					
8.	Premiums and annuity considerations for life and accident and health contracts deferred and uncollected	229	191	119	43	35
9.	Aggregate reserves for life and accident and health contracts	1,906	1,874	1,399	515	419
10.	Liability for deposit-type contracts	0	0	0	0	0
11.	Contract claims unpaid	0	225	0	0	0
12.	Amounts recoverable on reinsurance	0	0	0	0	0
13.	Experience rating refunds due or unpaid	0	0	0	0	0
14.	Policyholders' dividends (not included in Line 10)	0	0	0	0	0
15.	Commissions and reinsurance expense allowances unpaid	10	10	8	10	9
16.	Unauthorized reinsurance offset	0	0	0	90	0
	C. UNAUTHORIZED REINSURANCE (DEPOSITS BY AND FUNDS WITHHELD FROM)					
17.	Funds deposited by and withheld from (F)	0	0	0	0	0
18.	Letters of credit (L)	1,500	750	200	0	0
19.	Trust agreements (T)	0	0	0	0	0
20.	Other (O)	0	0	0	0	0

# SCHEDULE S - PART 6

	Restatement of Balance Sheet to Identify Net C			
		1 As Reported (net of ceded)	2 Restatement Adjustments	3 Restated (gross of ceded)
	ASSETS (Page 2, Col. 3)			
1.	Cash and invested assets (Line 10)	1,433,401,084	0	1,433,401,084
2.	Reinsurance (Line 14)	8,868	(8,868)	0
3.	Premiums and considerations (Line 13)	(60,310)	228,620	168,310
4.	Net credit for ceded reinsurance	xxx	1,686,221	1,686,221
5.	All other admitted assets (balance)	21,543,717	0	21,543,717
6.	Total assets excluding Separate Accounts (Line 24)	1,454,893,359	1,905,973	1,456,799,332
7.	Separate Account assets (Line 25)	1,226,003,120	0	1,226,003,120
8.	Total assets (Line 26 )	2,680,896,479	1,905,973	2,682,802,452
	LIABILITIES, CAPITAL AND SURPLUS (Page 3)			
9.	Contract reserves (Lines 1 and 2)	1,324,386,192	1,905,973	1,326,292,165
10.	Liability for deposit-type contracts (Line 3)	15,007,879	0	15,007,879
11.	Claim reserves (Line 4)	16,910,972	0	16,910,972
12.	Policyholder dividends/reserves (Lines 5 through 7)	0	0	0
13.	Premium & annuity considerations received in advance (Line 8)	7,230	0	7,230
14.	Other contract liabilities (Line 9)	0	0	0
15.	Reinsurance in unauthorized companies (Line 24.2)	0	0	0
16.	Funds held under reinsurance treaties with unauthorized reinsurers (Line 24.3)			
17.	All other liabilities (balance)	(34,976,307)	0	(34,976,307)
18.	Total liabilities excluding Separate Accounts (Line 26)	1,321,335,966	1,905,973	1,323,241,939
19.	Separate Account liabilities (Line 27)	1,224,943,008	0	1,224,943,008
20.	Total liabilities (Line 28)	2,546,278,974	1,905,973	2,548,184,947
21.	Capital & surplus (Line 38)	134,617,505	xxx	134,617,505
22.	Total liabilities, capital & surplus (Line 39)	2,680,896,479	1,905,973	2,682,802,452
	NET CREDIT FOR CEDED REINSURANCE			
23.	Contract reserves	1,905,973		
24.	Claim reserves	0		
25.	Policyholder dividends/reserves	0		
26.	Premium & annuity considerations received in advance	0		
27.	Liability for deposit-type contracts			
28.	Other contract liabilities	0		
29.	Reinsurance ceded assets			
30.	Other ceded reinsurance recoverables			
31.	Total ceded reinsurance recoverables			
32.	Premiums and considerations			
33.	Reinsurance in unauthorized companies			
34.	Other ceded reinsurance payables/offsets			
35.	Total ceded reinsurance payable/offsets			
36.	Total net credit for ceded reinsurance	1,686,221		

### SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

				States and Territo				
			1	Life Cor	ntracts	Direct Business Only 4	5	6
			Is Insurer	2	3	Accident and Health Insurance Premiums.		
			Licensed? (Yes or	Life Insurance	Annuity	Including Policy, Membership and	Deposit Type	Other
	States, Etc.		No)	Premiums	Considerations	Other Fees	Contract Funds	Considerations
1. 2.	Alaska	AL AK	NO NO	2,400 0	95,851 0	0	0	0
	Arizona	AK AZ	NO NO	947	8.000	0	0	0
4.	Arkansas	AR	NO	0	0	0	0	0
-	California	CA	NO	9,922	164,890	0	0	0
6. 7.	Connecticut	CO	NO NO	0 L 3.134	47,861	0 0	0	0
7. 8.	Delaware	CT DE	YES		5,312,337 84,590	0	0	0 N
	District of Columbia	DC	NO	0	0	0	0	0
	Florida	FL	NO	22,829	2,909,988	0	39,215	0
11.	Georgia	GA	NO	3 , 155	336,720	0	0	0
12. 13.	Hawaiildaho	HI ID	NO NO	0	0	0 0	0	0 0
14.	Illinois	IL	NO	0	179,500	0	0	0
15.	Indiana	IN	NO	0	0	0	0	0
16.	lowa	IA	NO	0	0	0	0	0
	Kentucky	KS KY	NO NO	 0	0 	0	0	0 0
	Louisiana	LA	NO	0	0	0	0	0
	Maine	ME	NO	0	0	0	0	0
	Maryland	MD	NO	260	400,827	0	0	0
	Massachusetts	MA MI	N0YES	2, 184 335	495,228 25,000	0	0	0
	Minnesota	MN	NO	4,232	121,344	0	0	0
	Mississippi	MS	NO	0	0	0	0	0
	Missouri	MO	NO	0	0	0	0	0
	Montana Nebraska	MT NE	NO NO	0	0	0	0	0
	Nevada	NV	NO	2.193	6,500	0	0	0
30.	New Hampshire	NH	NO	805	200,000	0	0	0
	New Jersey	NJ	NO	23,893	4,865,785	0	0	0
	New Mexico New York	NM	N0YES.	0 L	(25,000)	0	0	0
	North Carolina	NY NC	1E5		432,073,364	0	1,255,379	0
	North Dakota	ND	NO	0	0	0	0	0
36.	Ohio	OH	NO	485	8,000	0	0	0
37.	Oklahoma	OK	NO	0	0	0	0	0
38. 39.	OregonPennsylvania	OR PA	NO NO	0 9.699	0 749,431	0 0	0	0
	Rhode Island		N0	984	95,977	0	0	0
41.	South Carolina		NO	4,431	768,960	0	0	0
	South Dakota	SD	NO	2,875	0	0	0	0
	Tennessee Texas	TN	NO NO	0	0	0	0	0
	Utah	TX UT	NONO	0 L	100,000	0 0	0	0 N
	Vermont	VT	NO	1,578	121,000	0	0	0
	Virginia		NO	1,571	86,467	0	0	0
	Washington		NO	0	0	0	0	0
	West Virginia Wisconsin		NO NO	0	0	0 0	0	0 n
	Wyoming		NO	0	0	0	0	0
	American Samoa	AS	NO	0	0	0	0	0
	Guam		NO	0	0	0	0	0
	Puerto Rico		NO NO	0	0	0 0	0	0
	Northern Mariana Islands		NO	0	0	0	0	0
57.	Canada	CN	NO	0	0	0	0	0
	Aggregate Other Aliens	_	XXX	0	0	0	0	0
59. 90.	Subtotal		(a)3	1,920,360 0	449,275,968 0	0 0	1,294,594	0
90. 91.	Dividends or refunds applied to purchase paid-up a	•	XXX	U	0	0	0	0
	and annuities		XXX	0	0	0	0	0
92.	Dividends or refunds applied to shorten endowment premium paying period	or	XXX	0	0	0	0	n
93.	Premium or annuity considerations waived under di							
	other contract provisions		XXX	190	0	0	0	0
	Aggregate of other amounts not allocable by state		XXX	0	0	0	0	<u>0</u>
95. 96.	Totals (Direct Business)		XXXXXX	1,920,550	449,275,968	0 0	1,294,594	0
96. 97.	Totals (All Business)		XXX	0 L		0	1,294,594	0
	Less Reinsurance Ceded		XXX	631,739	633,911	0	0	0
99.	Totals (All Business) less Reinsurance Ceded		XXX	1,288,811	448,642,057	(b) 0	1,294,594	0
5801.	DETAILS OF WRITE-INS		XXX					
5802.			XXX					
5803.			XXX					
	Summary of remaining write-ins for Line 58 from overflow p	age	XXX	0	0	0	0	0
	Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)		XXX	0	0	0	0	0
9401. 9402.			XXX	<del> </del>				
9403.			XXX					
	Summary of remaining write-ins for Line 94 from overflow p	age	XXX	0	0	0	0	0
	Totals (Lines 9401 thru 9403 plus 9498)(Line 94 above)		XXX	0 res. etc., of premium	0	0	0	0

Explanation of basis of allocation by states, etc., of premiums and annuity considerations

Premiums and annuity considerations are allocated by state according to the residency of the policy or contract holder on the date the premium/consideration is received.

(a) Insert the number of yes responses except for Canada and Other Alien.

(b) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10, or with Schedule H, Part 1, Line 1, indicate which:

Exhibit 1, Lines 6.4, 10.4,

Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10...

# **SCHEDULE T - PART 2**

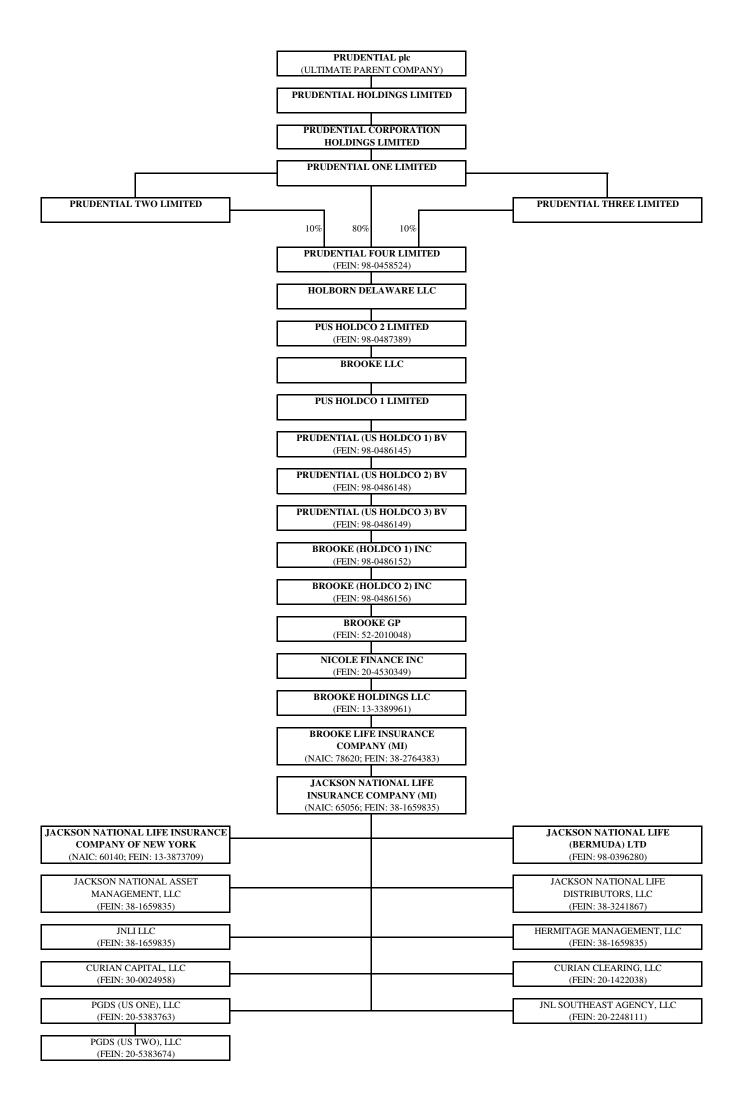
# **INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN**

Allocated by States and Territories

Direct Business Only

			1 Life (Group and	2 Annuities (Group and	3 Disability Income (Group and	4 Long-Term Care (Group and	5 Deposit-Type	6
	States, Etc.		Individual)	Individual)	Individual)	Individual)	Contracts	Totals
1.	Alabama	AL	2,400	95,851	0	0	0	98,251
2.	Alaska	AK	0	0	0	0	0	0
3.	Arizona	ΑZ	947	8,000	0	0	0	8,947
4.	Arkansas	AR	0	0	0	0	0	0
5.	California	CA	9,922	164,890	0	0	0	174,812
6.	Colorado	CO	0	47,861	0	0	0	47,861
7.	Connecticut	CT	3 , 134	5,312,337	0	0	0	5,315,471
8.	Delaware	DE	610	84,590	0	0	0	85,200
9.	District of Columbia	DC	0	0	0	0	0	0
10.	Florida	FL	22,829	2,909,988	0	0	39,215	2,972,032
11.	Georgia	GA	3 , 155	336,720	0	0	0	339,875
12.	Hawaii	HI	0	0	0	0	0	0
13.	ldaho	ID	0	0	0	0	0	0
14.	Illinois	IL	0	179,500	0	0	0	179,500
15.	Indiana	IN	0	0	0	0	0	0
16.	lowa	IA	0	0	0	0	0	0
17.	Kansas	KS	0	0	0	0	0	0
18.	Kentucky	KY	0	0	0	0	0	0
19.	Louisiana	LA	0	0	0	0	0	0
20.	Maine	ME	0	0	0	0	0	0
21.	Maryland	MD	260	400,827	0	0	0	401,087
22.	Massachusetts	MA	2, 184	495,228	0	0	0	497,412
23.	Michigan	МІ	335	25,000	0	0	0	25 , 335
24.	Minnesota	MN	4,232	121,344	0	0	0	125,576
25.	Mississippi	MS	0	0	0	0	0	0
26.	Missouri	МО	0	0	0	0	0	0
27.	Montana	МТ	0	0	0	0	0	0
28.	Nebraska	NE	286	0	0	0	0	286
29.	Nevada	NV	2, 193	6,500	0	0	0	8,693
30.	New Hampshire	NH	805	200,000	0	0	0	200,805
31.	New Jersey	NJ	23,893	4,865,785	0	0	0	4,889,678
32.	New Mexico	NM	0	(25,000)	0	0	0	(25,000)
33.	New York	NY	1,818,093	432,073,364	0	0	1,255,379	435 , 146 , 836
34.	North Carolina	NC	3,286	43,348	0	0	0	46,634
35.	North Dakota	ND	0	0	0	0	0	0
36.	Ohio	ОН	485	8,000	0	0	0	8,485
37.	Oklahoma	OK	0	0	0	0	0	0
38.	Oregon	OR	0	0	0	0	0	0
39.	Pennsylvania	PA	9,699	749,431	0	0	0	759 , 130
40.	Rhode Island	RI	984	95,977	0	0	0	96,961
41.	South Carolina	SC	4,431	768,960	0	0	0	773,391
42.	South Dakota	SD	2,875	0	0	0	0	2,875
43.	Tennessee	TN	0	0	0	0	0	0
44.	Texas	TX	0	100,000	0	0	0	100,000
45.	Utah	UT	173	0	0	0	0	173
46.	Vermont	VT	1,578	121,000	0	0	0	122,578
47.	Virginia	VA	1,571	86,467	0		0	88,038
48.	Washington	WA	0	0	0	0	0	0
49.	West Virginia	WV	0	0	0	0	0	0
50.	Wisconsin	WI	0	0	0	0	0	0
51.	Wyoming	WY	0	0	0	0	0	0
52.	American Samoa	AS	0	0	0	0	0	0
53.	Guam	GU	0	0	0	0	0	0
54.	Puerto Rico	PR	0	0	0	0	0	0
55.	U.S. Virgin Islands	VI	0	0	0	0	0	0
56.	Northern Mariana Islands	MP	0	0	0	0	0	0
57.	Canada	CN	0	0	0	0	0	0
58.	Aggregate Other Alien	ОТ	0	0	0	0	0	0
59.	Total		1,920,360	449,275,968	0	0	1,294,594	452,490,922

# SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP PART 1 - ORGANIZATIONAL CHART



# SCHEDULE Y

# PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

							)	THE ANT	~			
1	2	3	4	5	6	7	8	9	10	11	12	13
						Income/ (Disbursements)						
					Purchases, Sales	Incurred in						Reinsurance
					or Exchanges of	Connection with		Income/		Any Other Material		Recoverable/
					Loans, Securities,	Guarantees or		(Disbursements)		Activity Not in the		(Payable) on
NAIC					Real Estate,	Undertakings for	Management	Incurred Under		Ordinary Course of		Losses and/or
Company	Federal ID	Names of Insurers and Parent,	Shareholder	Capital	Mortgage Loans or	the Benefit of any	Agreements and	Reinsurance		the Insurer's		Reserve Credit
Code	Number	Subsidiaries or Affiliates	Dividends	Contributions	Other Investments	Affiliate(s)	Service Contracts	Agreements	*	Business	Totals	Taken/(Liability)
78620	38-2764383	BROOKE LIFE INSURANCE COMPANY	(161,000,000)	500,000	0	0	0	0		0	(160,500,000)	(57,057,590)
		BROOKE LLC	250,000,000	0	0	0	0	0		0	250,000,000	0
	13-3389961	BROOKE HOLDINGS, LLC	120,060,266	(21, 132, 837)	0	0	0	0		0	98,927,429	0
	30-0024958	CURIAN CAPITAL, LLC	0	4,000,000	0	0	0	0		0	4,000,000	0
	20-1422038	CURIAN CLEARING, LLC	0	10,632,837	0	0	0	0		0	10,632,837	0
65056	38-1659835	. JACKSON NATIONAL LIFE INSURANCE COMPANY	(156,310,266)	6,000,000	0	0	0	0		0	(150,310,266)	288,696,973
	38-1659835	. JACKSON NATIONAL ASSET MANANGEMENT, LLC	(52,750,000)	0	0	0	0	0		0	(52,750,000)	0
	58-0298930	PRUDENTIAL ATLANTIC REINSURANCE COMPANY,										
		LTD	0	0	0	0	0	0		0	0	(231,639,383)
9999999 Cor	ntrol Totals		0	0	0	0	0	0	XXX	0	0	0

# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

Responses MARCH FILING YES Will the Risk-based Capital Report be filed with the state of domicile, if required, by March 1?

Will an actuarial opinion be filed by March 1? VES YES **APRIL FILING** Will Management's Discussion and Analysis be filed by April 1?

Will the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit be filed with the state of domicile and the NAIC by April 1? YES 6. YES Will the Adjustment Form (if required) be filed with the state of domicile and the NAIC by April 1? .....
Will the Supplemental Investment Risks Interrogatories be filed by April 1? ..... YES JUNE FILING Will an audited financial report be filed by June 1? ...

The following supplemental reports are required to be filed as part of your annual statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

MARCH FILING

### Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1? Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1? Will the actuarial opinion on participating and non-participating policies as required in Interrogatories 1 and 2 to Exhibit 5 be filed by March 1? Will the actuarial opinion on non-guaranteed elements as required in interrogatory #3 to Exhibit 5 be filed by March 1? Will the Worker's Compensation Carve-Out Supplement be filed by March 1? Will Supplemental Schedule O be filed with the state of domicile and the NAIC by March 1? NO NO 13. YES NO 16. Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1? Will the Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? 18. NO 20. Will the Accident and Health Policy Experience Exhibit be filed by April 1? .. 10 12 13 15

17 18 20

Medicare Part D Coverage Supplement [Document Identifier 365] 6 0 1 4 0 2 0 0 6 3 3 0 0 0 0 Long-Term Care Experience Reporting Forms [Document Identifier 330]

6 0 1 4 0 2 0 0 6 2 3 0 0 Credit Insurance Experience Exhibit [Document Identifier 230]

Accident and Health Policy Experience Exhibit [Document Identifier 210]

Schedule A - Part 1
NONE

Schedule A - Part 2
NONE

Schedule A - Part 3 NONE

Schedule B - Part 1
NONE

Schedule B - Part 2
NONE

Schedule BA - Part 1 NONE

Schedule BA - Part 2
NONE

# **SCHEDULE D - PART 1**

								Showing All Lor	a-Term BOND	S Owned Dece	mber 31 of	Current Ye	ar								
1	2		Cod	les	6	7		Fair Value	10	11			usted Carryin	ın Value			- I	nterest		Da	ites
· ·	_	3	4	5	Ū	,	8	9	10		12	13	14	15	16	17	18	19	20	21	22
		ľ					ŭ	Ů						Total		.,					
														Foreign							
													Current	Exchange							
													Year's	Change							
							D-4-					0									
							Rate			5		Current	Other	in							
							Used to			Book/	Unrealized	Year's	Than	Book/				Admitted			
							Obtain			Adjusted	Valuation	(Amor-	Temporary	Adjusted		Effective		Amount	Gross Amount		
CUSIP			For-		NAIC	Actual	Fair	Fair	Par	Carrying	Increase/	tization)	Impairment	Carrying	Rate	Rate	How	Due and	Received		
Identification	Description	*	eign	Char	Des.	Cost	Value	Value	Value	Value	(Decrease)	Accretion	Recognized	Value	of	of	Paid	Accrued	During Year	Acquired	Maturity
912827-7B-2	U S TREASURY NOTE				1	516,953	101.3980	506,990	500,000	508,894	0	(1,692)	0	٥	5.000	4.560	FA	9,443	25,000	10/01/2001	08/15/2011
0199999. U.S	S. Government - Issuer Obligations					516,953	XXX	506,990	500,000	508,894	0	(1,692)	0	0	XXX	XXX	XXX	9,443	25,000	XXX	XXX
36202E-BD-0	G2 3636				1	399,259	96.9140	384,476	396,718	399,209	0	(376)	0	0	5.000	4.830	MON	1,653	19,836	01/20/2005	11/20/2034
	GN 608281				1		97.3730	377,997	388, 192	386,372	0	374	0	۵	5.000	5.050		1,617	19,410	08/12/2005	09/15/2033
	GN 470385				1	314,007		324,940	314,942	314,024	0	106	0	0	7.000	7.000		1,837	22,046	10/22/1999	05/15/2014
	GN 510073				1	214,420		225,413	219,953	214,886	0	1,341	0	٥	6.500	7.320		1, 191	14,297	10/22/1999	07/15/2014
	GN 518110				1		104.3420		92,598	92, 174	0	49	0	0	7.500	7.560		579	6,945	10/22/1999	09/15/2029
	GN 619620						97.3730		260,881	258,476	0	407	0	0	5.000	5.150		1,087	13,044	10/07/2003	09/15/2033
	GN 622512					252,236 500,787	97.3730	246,807 500,412	253 , 464 502 . 830	252,236 500.798		173 12	U		5.500	5.060 5.530	MON	1,056 2,305	12,673 2.305	04/06/2004	10/15/2033
		<u> </u>	-1/4	-			99.5190	300,412			U	12	u	U	5.500	5.530	MUN	2,300	2,303	11/06/2006	04/ 15/2030
	S. Government - Single Class Mortgage-E	васкес	d/ASS	et-Backet	ו		100/								100/	\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	1001			<b>V</b> 007	2007
	curities					2,417,721	XXX	2,410,695	2,429,578	2,418,175	0	2,086	0	0	XXX	XXX	XXX	11,325	110,556	XXX	XXX
	tal - U.S. Government Bonds					2,934,674		2,917,685	2,929,578	2,927,069	0	394	0	0	XXX	XXX	XXX	20,768	135,556	XXX	XXX
1099999. Tot	tal - All Other Government Bonds					0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
1799999. Tot	tal - States, Territories and Possessions E	<b>Bonds</b>	3			0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2499999. Tot	tal - Political Subdivisions Bonds					0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
31294J-ZW-1	FG E00757				1FE	216,660	102.7310	225,967	219,960	216,983	0	1, 117	0	0	7.000	7.520	MON	1,283	15,397	01/06/2000	11/01/2014
	ecial Revenues - Single Class Mortgage-	Backe	ed/Ass	set-Backe	d	,		,	,	,		,									
	curities				-	216,660	XXX	225,967	219,960	216,983	0	1, 117	0	٥	XXX	XXX	XXX	1,283	15,397	XXX	XXX
	FHR 2576 MW				1FE	4.968.750			5.000.000	4.973.435	0	1,359	0	0	5.500	5.540		22.917	275,000	01/13/2003	08/15/2032
	FHR 2569 LC				1FE	2,960,859			3,000,000	2,968,176	0	2.107	0	0	5.500	5.630		13.750	165,000	01/16/2003	06/15/2032
	FHR 2793 GE	T			1FE	2,949,609			3,000,000	2,950,064	0	455	0	0	5.500	5.700		13,750	13,750	11/15/2006	11/15/2032
2799999. Sp	ecial Revenues - Defined Multi-Class Res	sidenti	ial Mo	ortgage-Ba	acked																
Se	curities			0 0		10,879,218	XXX	10,856,892	11,000,000	10,891,675	0	3,921	0	0	XXX	XXX	XXX	50,417	453,750	XXX	XXX
	tal - Special Revenues Bonds					11,095,878		11,082,859	11,219,960	11,108,658	0	5.038	0	0	XXX	XXX	XXX	51,700	469, 147	XXX	XXX
001814-AV-4	ANR PIPELINE		l	1	4FE	518,750		524,545	500,000	508,403	0	(3,359)	0	0	8.875	8.020	MS	13,066	44,375	08/05/2003	03/15/2010
040555-CJ-1	ARIZONA PUBLIC SERVICE				2FE	1,989,160		2,046,420	2,000,000	1,989,478	0	318	0	0	6.250	6.320	FA	51,389	0	07/31/2006	08/01/2016
079860-AB-8	BELLSOUTH				1FE	2, 183, 300		2,051,940	2,000,000	2,122,273	0	(22,372)	0	0	6.000	4.560		25,333	120,000	02/23/2004	10/15/2011
092113-AE-9	BLACK HILLS				2FE	2,677,342		2,676,220	2,665,000	2,673,765	0	(1,089)	0	0	6.500	6.430		22, 134	173,225	06/05/2003	05/15/2013
129466-AL-2	CALENERGY				2FE		103.3380	1,550,070	1,500,000	1,485,716	0	7,527	0	0	7.520	8.130		33,213	112,800	04/17/2000	09/15/2008
15189T-AG-2	CENTERPOINT ENERGY				2FE		105.8240		1,000,000	1,052,161	0	(4,634)	٥	۵	6.850	6.040	JD	5,708	68,500	03/08/2004	06/01/2015
15189X-AC-2	CENTERPOINT ENERGY HOUSTON ELECTRIC	+			2FE	2,988,960	100.7260	3,021,780	3,000,000	2,992,139	0	1,028	0	0	5.700	5.750	MS	50,350	171,000	03/13/2003	03/15/2013
209615-BX-0 210371-AH-3	CONSOLIDATED NATURAL GAS	+			2FE 2FE		103.2830	1,962,377 2,143,720	1,900,000	1,902,570	ō	(443) (19.500)	ļō	ō	6.250 7.000	6.210 5.630	MN	19,792 35.000	118,750	10/26/2001	11/01/2011
233331-AE-7	DTE ENERGY	+			2FE 2FE	2, 192, 120 8, 228, 199	107.1860	2, 143, 720	2,000,000 7,855,000	2,122,179 8,070,155		(19,500)			7.000	6.320	ID		140,000	10/22/2002	04/01/2012 06/01/2011
25746U-AA-7	DOMINION RESOURCES	· † · · · · · · ·			2FE		108.4430	2,168,860	2,000,000	2,075,365	n	(18,724)	n	n	8.125		JD	7,222	162,500	10/22/2002	06/01/2011
25746U-AJ-8	DOMINION RESOURCES	·			2FE		103.7300	3,319,360	3,200,000	3, 196, 288	0	550	0	0	6.250	6.270		100,556	100,000	06/24/2002	06/30/2012
264399-EF-9	DUKE ENERGY				1FE	1,993,600		2,036,120	2,000,000	1,995,775	0	586	0	0	5.625	5.660		9,688	112,500	11/15/2002	11/30/2012
	DUKE CAPITAL				2FE	2,991,270		3,091,020	3,000,000	2,994,425	0	726	0		6.250	6.280		70,833	187,500	02/12/2002	02/15/2013
266228-CS-2	DUQUESNE LIGHT				2FE	2,996,640		3,009,060	3,000,000	2,997,176	0	332	0	۵	5.700	5.710		64,600	171,000	05/10/2004	05/15/2014
28368E-AB-2	EL PASO ENERGY				4FE	1,020,840		1,052,500	1,000,000	1,013,605	0	(1,781)	0	0	7.375	7.090		3,278	73,750	04/23/2002	12/15/2012
29266M-AD-1	ENERGY EAST				2FE	3,834,380		3,995,928	3,810,000	3,825,202	0	(2,252)	0	0	6.750	6.660		11,430	257 , 175	06/11/2002	06/15/2012
30161M-AB-9	EXELON GENERATION	+			2FE	4,045,160			4,000,000	4,024,893		(4,667)	0		6.950	6.780		12,356	278,000	01/07/2002	06/15/2011
302567-AA-0	FPL ENERGY AMERICAN WIND	+			2FE		102.9480	850,350	826,000	826,000	ō	0 578	ō	0	6.639 6.500	6.640 6.520		29,095 33,222	54,838	06/27/2003	06/20/2023
485134-BC-3 49337W-AB-6	KEYSPAN	+			2FE 1FE	3,994,040 3,511,060		4,158,920 3,760,995	4,000,000 3,500,000	3,996,588 3,505,255	0	(1,130)	ļū	<u>/</u>	6.500	6.520 7.570		33,222	260,000 266,875	11/15/2001	11/15/2011 11/15/2010
494550-AK-2	KINDER MORGAN ENERGY PARTNERS	+			2FE	4,998,936		5,307,800	5,000,000	4,999,334		(1,130)			7.625	7.120		104.896		03/14/2000	03/15/2010
494550-AP-1	KINDER MORGAN ENERGY PARTNERS	†			2FE	1,998,640		1,997,360	2,000,000	1,999,808	0	296	0	n l	5.350	5.360		40.422	107,000	08/14/2002	08/15/2007
494553-AB-6	KINDER MORGAN				2FE	4,042,100			4,000,000	4,027,742	0	(4,050)	0	0	6.500	6.340		86,667	260,000	01/28/2003	09/01/2012
59562H-AK-4	MIDAMERICAN FUNDING				1FE	1,476,210			1,500,000	1,487,822	0	2,442	0		6.750	6.970		33,750	101,250	07/13/2001	03/01/2011
59562V-AF-4	MIDAMERICAN ENERGY HOLDINGS				2FE	1,999,540		2,035,900	2,000,000	1,999,649	0	77	0	0	5.875	5.880	JJ	49,285	117,500	10/01/2002	10/01/2012
65473Q-AJ-2	NISOURCE FINANCE				2FE	4,558,396		4,854,870	4,500,000	4,533,371	0	(7,414)	0	0	7.875	7.630		45,281	354,375	11/13/2002	11/15/2010
677415-CD-1	OHIO POWER	. <b></b>			2FE	2,992,230		2,993,970	3,000,000	2,994,754	0	703	0	0	5.500	5.530		62,333	165,000	02/11/2003	02/15/2013
693627-AZ-4	PSI ENERGY	· <del> </del>			2FE	999,540	102.5400	1,025,400	1,000,000	999,574	<u>0</u>	34	ļō	}0	6.050 7.750	<u>6</u> .050		2,689	31,258	06/06/2006	06/15/2016

# SCHEDULE D - PART 1

							Showing All Lor	g-Term BONDS													
1	2		Cod	les	6	7		Fair Value	10	11			usted Carryin	g Value			Dat	tes			
		3	4	5			8	9	-		12	13	14	15	16	17	18	nterest 19	20	21	22
														Total							
														Foreign							
													Current	Exchange							
													Year's	Change							
							Rate					Current	Other	in							
							Used to	<b>\</b>		Book/	Unrealized	Year's	Than	Book/				Admitted			
							Obtain			Adjusted	Valuation	(Amor-	Temporary	Adjusted		Effective		Amount	Gross Amount		
CUSIP			For-	Bond	NAIC	Actual	Fair	Fair	Par	Carrying	Increase/	tization)	Impairment	Carrying	Rate	Rate	How	Due and	Received		
Identification	Description	*	eign		Des.	Cost	Value	Value	Value	Value	(Decrease)	Accretion	Recognized	Value	of	of	Paid	Accrued	During Year	Acquired	Maturity
694308-GC-5	PACIFIC GAS & ELECTRIC	-	eigii	Ullai	2FE	1,994,800			2,000,000	1,996,669	(Decrease)	717	necognized	value	4.200		MS	28,000	84,000	03/18/2004	03/01/2011
694308-GD-3	PACIFIC GAS & ELECTRIC	-†			2FE	1,006,550	05 8520	958,520	1,000,000	1,004,998		(574)	۷	ν	4.200	4.710		16,000	48,000	03/16/2004	03/01/2014
713291-AG-7	PEPCO HOLDINGS				2FE	2,090,000			2,000,000	2,062,087	0	(9, 105)	0	0	6.450	5.790		48,733	129,000	09/16/2003	08/15/2012
743263-AD-7	PROGRESS ENERGY				2FE	940, 130		999,988	939,000	939,553	0	(110)	0	0	7.100	7.080		22,223	66,669	02/15/2001	03/01/2011
743263-AJ-4	PROGRESS ENERGY				2FE	4,099,230		4,252,680	4,000,000	4,063,808	٥	(10,188)	0	0	6.850	6.470		57,844	274,000	03/25/2003	04/15/2012
744448-BU-4	PUBLIC SERVICE OF COLORADO				1FE	2,166,780	112.1980	2,243,960	2,000,000	2,112,977	0	(15,659)	0	0	7.875	6.670		39,375	157,500	11/14/2002	10/01/2012
78387G-AH-6	SBC COMMUNICATIONS				1FE	2,053,440		2,037,660	2,000,000	2,037,916	0	(6,317)	0	0	5.875	5.440		48,958	117,500	05/25/2004	02/01/2012
816851-AF-6	SEMPRA ENERGY				2FE	3,994,580		4,079,560	4,000,000	3,996,325		485	٥	۵	6.000	6.010		100,000	240,000	01/29/2003	02/01/2013
842400-EE-9	SOUTHERN CALIFORNIA EDISON				1FE	530,000 .		530,095	500,000	515,712	0	(4,541)	0	0	7.625	6.460		17,580	38 , 125	08/05/2003	01/15/2010
843452-BB-8	SOUTHERN NATURAL GAS	+		1	4FE	518,750		524,545	500,000	508,403	ō	(3,359)	ļ0	ļ	8.875	8.020 8.170		13,066	44,375	08/05/2003	03/15/2010
872375-AC-4 872375-AG-5	TECO ENERGY				3FE	472,500 495,000	105.2500	530,000 526,250	500,000 500,000	482,595 496,668		3,231			7.200 7.000	8.170 7.150		6,000 5,833	36,000	08/05/2003	05/01/2011 05/01/2012
873168-AJ-7	TXU				3FE	2,858,460	97.5940	2,927,820	3,000,000	2,905,263		29,393	n	n	4.800	6.010			144,000	05/23/2003	11/15/2009
875127-AT-9	TAMPA ELECTRIC				2FE	4,980,950	99.9050	4,995,250	5,000,000	4,997,317	n	4, 136	0	0	5.375	5.460		101,528	268,750	08/21/2002	08/15/2007
875127-AU-6	TAMPA ELECTRIC				2FE		_104.3930	3, 131, 790	3,000,000	2,855,329	0	20,073	0	0	6.375	7.440		72,250	191,250	10/22/2002	08/15/2012
90210V-AB-4	TXU ENERGY				2FE		104.6360	2,092,720	2,000,000	2,161,780	ō	(21,392)	0	0	7.000	5.440	MS	41,222	140,000	12/17/2003	03/15/2013
95709T-AA-8	WESTAR ENERGY				2FE		102.3700	2,047,400	2,000,000	1,991,186	0	904	0	٥	6.000	6.070	JJ	60,000	120,000	06/14/2004	07/01/2014
976657-AC-0	WISCONSIN ENERGY				1FE	2,494,350	103.8240	2,595,600	2,500,000	2,497,144	0	566	0	0	6.500		AO	40,625	162,500	03/23/2001	04/01/2011
81013T-AB-7	SCOTTISH POWER		F		2FE		98.6710	4,933,550	5,000,000	4,999,651	۵	1	۵	0	5.375		MS	79, 132	268,750	03/15/2005	03/15/2015
873144-AA-7	TXU AUSTRALIA	<del>.</del>	F		1FE	1,999,820			2,000,000	1,999,820	0	٥	0	0	6.150	6.150		15,717	123,000	12/03/2003	11/15/2013
	blic Utilities - Issuer Obligations					126,987,773	XXX	130,075,118	125,695,000	126,531,874	0	(127,502)	0	0	XXX	XXX		1,993,587	7,878,868	XXX	XXX
	tal - Public Utilities Bonds					126,987,773		130,075,118	125,695,000	126,531,874	0	(127,502)	0	0	XXX	XXX		1,993,587	7,878,868	XXX	XXX
00130H-AQ-8	AES				4FE	505,000		535,000	500,000	502,447	٥	(866)	0	٥	9.500	9.260		3,958	47,500	07/23/2003	06/01/2009
00130H-BA-2	AES			1	3FE	331,560 .		328,874	307,000	325,754	0	(3,674)	0	0	8.750	7.050		3,432	26,863	05/17/2005	05/15/2013
00163X-AL-4 00184A-AE-5	AMB PROPERTY LP	+			2FE	3,996,280 5,960,820		4,004,068 6,011,820	4,000,000 6,000,000	3,997,086 5,997,016	D	717 8,636	۵		5.450 6.150	5.470 6.300		18, 167 61,500	224,056	11/14/2005	12/01/2010
001957-BC-2	AT&T				2FE	1,606,014		1,538,488	1,421,000	5,997,016		(51,341)			7.300	5.760		13,255	369,000 116,167	09/08/2003	11/15/2011
001937-BC-2	AT&T WIRELESS				1FE		_109.0770	5,453,850	5,000,000	5,044,603		(9,017)	0	0	7.875	7.610		131,250	393,750	01/04/2002	03/01/2011
00817Y-AE-8	AETNA				1FE		103.0360	3,091,080	3,000,000	2,982,936	0	786	0	0	6.000	6.080		8,000	93,000	06/06/2006	06/15/2016
013104-AJ-3	ALBERTSONS	I			4FE_	3,409,590	_103.8970	3,116,910	3,000,000	3,223,479	0	(47, 155)	0	0	7.500	5.450		85,000	225,000	09/05/2002	02/15/2011
020002-AR-2	ALLSTATE				1FE	1,993,240	97.5860	1,951,720	2,000,000	1,994,557	0	573	0	0	5.000	5.040	FA	37,778	100,000	08/13/2004	08/15/2014
023551-AH-7	AMERADA HESS				2FE		104.1270	5,206,350	5,000,000	5,221,500	0	(40,994)	٥	۵	6.650	5.550	FA	125,610	332,500	01/31/2003	08/15/2011
02635P-RS-4	AMERICAN GENERAL FINANCE				1FE	7,033,660		7,011,802	7,000,000	7,014,257	0	(4,971)	0	0	5.375	5.280	MS	125,417	376,250	09/25/2002	09/01/2009
026609-AM-9	AMERICAN HOME PRODUCTS	-+			1FE	5,234,809		5,575,658	5,250,000	5,259,096	0	15, 191	0	0	6.950		MS	107,435	364,875	07/15/2002	03/15/2011
03072M-AG-3	AMERUS GROUP	-+			1FE	1,003,900		1,041,340	1,000,000	1,003,609	D	(281)		0	5.950	5.890	FA	22,478	61, 153	09/16/2005	08/15/2015
03073E-AF-2 031162-AJ-9	AMER I SOURCEBERGEN	-+			2FE	1,002,500 4,942,400		977,780 4,841,150	1,000,000 5,000,000	1,002,253 4,952,304		(193) 4,832	L		5.875 4.850	5.840 4.990	MNI	17,299 28,965	58,913 242,500	09/09/2005	09/15/2015 11/18/2014
03674B-AC-8	ANTHEM	†			1FE	4,972,800		5,303,400	5,000,000	4,982,593	ر ر	2,482	0	n	6.800	6.870		141,667	340,000	07/26/2002	08/01/2012
03958Q-AA-6	ARCHSTONE-SMITH	1			2FE	1,998,700		2,094,160	2,000,000	1,999,230	0	123	0	0	6.500	6.500		49,110	130,000	02/12/2002	02/15/2012
049560-AF-2	ATMOS ENERGY				2FE	2,985,570		2,831,490	3,000,000	2,988,132		1,219	0	0	4.950	5.010		31,350	148,500	10/19/2004	10/15/2014
054937-AF-4	BB&T				1FE	1,999,160	96.5640	1,931,280	2,000,000	1,999,259		40	0		5.250	5.250	MN	17,500	105,000	10/20/2004	11/01/2019
05523U-AA-8	BAE SYSTEMS HOLDINGS				2FE	4,980,060			5,000,000	4,988,536	0	1,907	0	0	6.400	6.450		14,222	320,000	12/07/2001	12/15/2011
05564E-BE-5	BRE PROPERTIES				2FE	3,982,400			4,000,000	3,992,444		2,550	0	۵	5.750	5.820		76,667	230,000	08/20/2002	09/01/2009
058498-AF-3	BALL			1	3FE	542,500 .		510,000	500,000	524,156	<u>0</u>	(6,938)	0	0	6.875	5.180		1,528	34,375	03/18/2004	12/15/2012
	BANK OF AMERICA	+			1FE	461,004		500,000	500,000	461,087	ō	83	ļō	ō	5.420 4.950	6.470 4.990		903	0	12/19/2006	03/15/2017
06406J-HB-4 06423A-AQ-6	BANK ONE				1FE	3,986,560 1,987,980	96.9760 102.0260	3,879,043 2,040,520	4,000,000 2,000,000	3,988,497 1,993,245	ا ر	1,110 1,163	0	ļ	4.950		MS MN	58,300 15,078	198,000 118,000	03/03/2005	03/15/2015 11/15/2011
06423A-AS-2	BANK ONE				1FE		99.1680		2,000,000	1,989,245	ν ν	1, 163	ν Λ	n	5.900		ми ЈЈ	44,042	105,000	10/17/2002	01/30/2013
071813-AU-3	BAXTER INTERNATIONAL				1FE	1,886,000		1,884,360	2,000,000	1,906,138	n	8,909	0	0	4.625		MS	27,236	92,500	08/26/2004	03/15/2015
071813-AW-9	BAXTER INTERNATIONAL	I			1FE	996,720		1,027,280	1,000,000	996,858		138	0	0	5.900	5.940		23,436	0	08/03/2006	09/01/2016
07385T-AJ-5	BEAR STEARNS	1			1FE	996,710		1,015,130	1,000,000	997,590		236	0	0	5.700	5.730	MN	7,283	57,000	10/30/2002	11/15/2014
073902-BR-8	BEAR STEARNS	4			1FE	1,709,744	106.4570	1,703,311	1,600,000	1,648,777	۵	(14,658)	۵	۵	7.625	6.460		8, 133	122,000	04/25/2002	12/07/2009
	BEAR STEARNS				1FE	4,987,150		5,000,250	5,000,000	4,999,887	0	2,864	0	0	5.700	5.750		131,417	285,000	01/08/2002	01/15/2007
	BEAZER HOMES USA				3FE	1,050,000			1,000,000	1,026,500		(6,878)	٥	٥	8.375	7.450		17,680	83,750	03/13/2003	04/15/2012
	BELO (AH)			1	2FE	3,717,910			3,500,000	3,572,698	0	(36, 105)	ļ <u>0</u>	ļ	8.000	6.770		46,667	280,000	06/19/2002	11/01/2008
084423-AK-8	BERKLEY (WR)	-+			2FE	1,984,320 .			2,000,000	1,990,925	ō	2, 139	ļū	ō	5.125	5.260 5.510		25,910	102,500	09/09/2003	09/30/2010
097014-AG-9	BOEING CAPITAL				IFE	5,344,700	105.4380	5,271,900	5,000,000	5,216,026	0	(35,598)	L	L	6.500		ΓA	122,778	325,000	01/30/2003	02/15/2012

# SCHEDULE D - PART 1 Showing All Long-Term RONDS Owned December 31 of Current Year

								Showing All Lor	ng-Term BONDS	S Owned Dece	mber 31 of	Current Ye	ar								
1	2		Coc	des	6	7		Fair Value	10	11	Change	in Book/Adi	usted Carryin	g Value			Ir	nterest		Da	tes
	_	3	4	5		•	8	9	. •	• •	12	13	14	15	16	17	18	19	20	21	22
		ľ	l '				O					10		Total		.,	.0	10			
														Foreign							
													0								
													Current	Exchange							
							_					_	Year's	Change							
							Rate					Current	Other	in							
							Used to			Book/	Unrealized	Year's	Than	Book/				Admitted			
							Obtain			Adjusted	Valuation	(Amor-	Temporary	Adjusted		Effective		Amount	Gross Amount		
CUSIP			For-	Bond	NAIC	Actual	Fair	Fair	Par	Carrying	Increase/	tization)	Impairment	Carrying	Rate	Rate	How	Due and	Received		
Identification	Description	*	eign	Char	Des.	Cost	Value	Value	Value	Value	(Decrease)	Accretion	Recognized	Value	of	of	Paid	Accrued	During Year	Acquired	Maturity
103304-BB-6	BOYD GAMING		- 3	1	4FE		103.3750	516,875	500,000	500,000	0	0	0	0	7.750	7.750	JD	1,722	38,750	03/13/2003	12/15/2012
118230-AE-1	BUCKEYE PARTNERS				2FE	998, 140		920,880	1,000,000	998,317	0	118	0	0	5.125	5.140	JJ	25,625	51,392	06/27/2005	07/01/2017
120568-AM-2	BUNGE LTD FINANCE				2FE	950,370	96.1110	961, 110	1,000,000	959,560	0	4,303	٥	0	5.350	6.040	AO	11,294	53,500	06/18/2004	04/15/2014
125509-BF-5	CIGNA				2FE	3,268,530		3, 152, 580	3,000,000	3, 154, 237	0	(33,200)	0	0	7.000	5.560	JJ	96,833	210,000	04/09/2003	01/15/2011
125581-AA-6	CIT GROUP				1FE	6,309,369		6,028,560	6,000,000	6,019,157	0	(73,643)	0	0	7.375	6.060	AO	109,396	442,500	08/28/2002	04/02/2007
125581-AD-0	CIT GROUP				1FE	997,420		1,002,200	1,000,000	999,473	0	547	0	0	5.500	5.560		4,736	55,000	11/21/2002	11/30/2007
12560P-CL-3	CIT GROUP				1FE	1,020,400		1,040,330	1,000,000	1,009,405	0	(2,935)	0	L0	6.875	6.500		11,458	68,750	11/07/2002	11/01/2009
126117-AM-2	CNA FINANCIAL	<b></b>			2FE	1,989,360		2,086,320	2,000,000	1,989,695	ō	335	ļō	łō	6.500	6.570		51,639	ŏ	08/03/2006	08/15/2016
126117-AN-0 12612W-AA-2	CNA FINANCIAL	·			2FE	2,985,750		3,048,990 545.085	3,000,000	2,986,768 497.193	0	1,018 693	0	ļ	6.000 8.875	6.110 9.070		71,500 7.396	0	08/03/2006	08/15/2011
12612W-AA-2 12626P-AD-5	CRH AMERICA	l	l		2FE	7,241,403	109.0170			497, 193 7.147.720		(23,883)	и	٦	6.950	6.440		143.247	486,500	06/01/2000	03/15/2010
12680@-AD-2	CABELAS SENIOR NOTE SERIES 2002-A				2	3,000,000		2,945,040	3,000,000	3,000,000	۷	(25,665) (1	0	0	4.950	4.950		47.850	148,500	08/07/2002	09/05/2009
133131-AK-8	CAMDEN PROPERTY TRUST				2FE	1,991,300		2,028,000	2,000,000	1,994,242	0	792	0	0	5.875	5.930		10.118	117,500	11/19/2002	11/30/2012
14040E-EE-8	CAPITAL ONE BANK				1FE	1,107,010		1,016,592	1,000,000	1,032,317	0	(22,421)	0	0	6.700	4.240		8.560	67,000	06/24/2003	05/15/2008
14040E-HF-2	CAPITAL ONE BANK				1FE	1,998,100		1,987,671	2,000,000	1,999,447	0	381	0	0	4.875	4.890		12,458	97,500	08/26/2003	05/15/2008
14040H-AM-7	CAPITAL ONE FINANCIAL				2FE		99.9310	999,310	1,000,000	999,200	0	73	0	0	5.500	5.510	JD	4,583	55,000	05/19/2005	06/01/2015
14063R-AB-1	CAPITOL RECORDS	ļ			3FE	2,494,175		2,612,500	2,500,000	2,498,004	۵	651	0	0	8.375	8.400		79,097	209,375	01/07/2000	08/15/2009
140909-AA-0	CARAUSTAR INDUSTRIES				4FE	3,274,460		3,386,250	3,500,000	3,424,654	0	27,080	0	0	7.375	8.370		21,510	258, 125	01/07/2000	06/01/2009
14149Y-AK-4	CARDINAL HEALTH	<b></b>			2FE	1,997,240		1,995,300	2,000,000	1,997,315	0	76	0	0	5.800	5.810		28,356	0	09/28/2006	10/15/2016
141781-AP-9	CARGILL	<b>-</b>			1FE	1,994,720		2,086,340	2,000,000	1,996,678	0	499	0	0	6.375	6.410		10,625	127,500	04/30/2002	06/01/2012
152312-AH-7	CENTEX				2FE	3,754,800		3,740,765	3,500,000	3,653,529	0	(25,043)	۵		7.500 5.800	6.460 5.860		121,042 34,156	262,500	06/20/2002	01/15/2012
152312-AJ-3 156700-AA-4	CENTURYTEL				2FE	1,993,000 1,989,120		2,013,880 2,171,920	2,000,000 2,000,000	1,996,942 1,994,778		1,015	۷		8.375	8.450		34, 156	116,000 167,500	09/17/2002	09/15/2009 10/15/2010
165167-BA-4	CHESAPEAKE ENERGY			1	3FE	1,067,500		992,500	1,000,000	1,994,778	 n	(10,871)			7.750	6.290		35,736	77,500	05/09/2005	01/15/2015
165167-BC-0	CHESAPEAKE ENERGY			1	3FE	1,105,000	98.1250	981,250	1,000,000	1,064,329	0	(14,606)	0	0	7.500	5.610		22,083	75,000	01/16/2004	09/15/2013
172967-BJ-9	CITIGROUP	· · · · · · · · · · · · · · · · · · ·			1FE		103.1080	1,376,492	1,335,000	1,344,949	0	(1,618)	0	0	6.000	5.830	FA	28,925	80,100	07/23/2002	02/21/2012
172967-BP-5	CITIGROUP				1FE		101.4470	6,086,820	6,000,000	6,087,683	0	(13,004)	0	0	5.625	5.320	FA	116,250	337,500	10/24/2002	08/27/2012
172967-CQ-2	CITIGROUP				1FE	1,575,000	97.6400	1,537,830	1,575,000	1,575,000	0	0	٥	0	5.000	5.000	MS	23, 188	78,750	09/16/2004	09/15/2014
17453B-AB-7	CITIZENS COMMUNICATIONS	<b>-</b>			3FE		110.6250	2,765,625	2,500,000	2,657,257	0	(29,822)	0	0	9.250	7.500	MN	29,549	231,250	01/31/2003	05/15/2011
189054-AF-6	CLOROX				1FE	1,993,700	96.8500	1,937,000	2,000,000	1,994,895	0	504	0		5.000	5.030	JJ	46,111	100,000	11/30/2004	01/15/2015
20029P-AJ-8	COMCAST CABLE				2FE	2,407,375		2,539,575	2,500,000	2,468,878	0	15,082	0	0	6.200	6.920	MN	19,806	155,000	05/29/2002	11/15/2008
20029P-AN-9	COMCAST CABLE				2FE	3,525,935		3,771,950 4.011.240	3,500,000	3,516,692	0	(1,983)		٩	7.125	7.030 5.720		11,083	249,375	06/26/2001	06/15/2013
20035C-AA-8 201723-AG-8	COMMERCIAL METALS				2FE	3,993,080 1,997,120		1,965,020	4,000,000 2,000,000	3,994,497 1,997,855		249	ν	ν	5.700 5.625	5.640	MN	14,375	228,000 112,500	05/26/2004	06/01/2014 11/15/2013
20449E-BT-2	COMPASS BANK				1FE	5,019,200		4,905,000	5,000,000	5,017,749	 0	(894)	0	n	5.500		ΔΩ	68,750	275,000	03/14/2005	04/01/2020
205887-BA-9	CONAGRA FOODS				2FE	5,005,390		5,265,650	5,000,000	5,002,935	0	(515)	0	0	6.750	6.730	MS	99,375	337,500	09/06/2001	09/15/2011
210518-CD-6	CONSUMERS ENERGY				2FE	2,996,850		2,926,740	3,000,000	2,997,590	0	403	0	0	5.000	5.010		56,667	150,000	08/11/2004	02/15/2012
210518-CE-4	CONSUMERS ENERGY				2FE	1,990,460		1,963,620	2,000,000	1,991,638	0	642	0	0	5.500	5.550		41,556	110,000	08/11/2004	08/15/2016
22237L-MD-1	COUNTRYWIDE HOME LOAN				1FE	3,458,980		3,500,158	3,500,000	3,499,223	0	9, 152	0	0	5.500	5.770		80,208	192,500	02/07/2002	02/01/2007
22237L-MY-5	COUNTRYWIDE HOME LOAN				1FE	2,556,867		2,590,773	2,570,000	2,564,603	0	1,923	0	0	5.625	5.710		66,659	144,563	07/17/2002	07/15/2009
22237L-PA-4	COUNTRYWIDE HOME LOAN				1FE	1,921,440		1,898,716	2,000,000	1,947,007	0	11,097	0		4.000	4.690		22,000	80,000	08/13/2004	03/22/2011
222862-AF-1	COVENTRY HEALTH CARE	<b></b>			3FE	512,500		492,750	500,000	510,738	0	(1,023)			6.125	5.780		14, 122	30,625	03/14/2005	01/15/2015
224044-BP-1 224050-AJ-3	COX COMMUNICATIONS	<del>-</del>			2FE	1,997,920 1,488,795		1,957,660 1,503,015	2,000,000 1,500,000	1,998,762 1,499,748		371 2,001			4.625	4.640 8.140		42,653 45,333	92,500 120,000	12/10/2004	01/15/2010 02/15/2007
224050-AJ-3	COX ENTERPRISES				2FE	1,586,280		1,599,480	1,500,000	1,543,256		(9,915)		ν	7.875	6.970		34,781	118,125	01/07/2002	09/15/2010
22541L-AB-9	CREDIT SUISSE FIRST BOSTON USA	<del>-</del>			1FE	4,933,060		5,075,000	5,000,000	4,962,122	0	6,438	0	0	6.125	6.300		39,132		11/27/2001	11/15/2011
23331A-AF-6	DR HORTON	LS			3FE			530,000	500,000	549,022	0	(11,306)	0	0	9.750	6.710		14,354	48,750	06/14/2004	09/15/2010
23331A-AL-3	DR HORTON			1	2FE	1, 127, 500		1,018,750	1,000,000	1,052,160	0	(32,590)	0	0	8.500	4.860	AO	17,944	85,000	08/05/2004	04/15/2012
23331A-AV-1	DR HORTON	ļ		.	2FE	1,946,880	95.1380	1,902,760	2,000,000	1,950,842	0	3,915	0	٥	5.625	5.970		51,875	112,500	12/07/2005	01/15/2016
233835-AA-5	DAIMLER CHRYSLER NA HOLDING	ļ			2FE	258,700		264,527	255,000	256,564	0	(517)	0	٥	7.200	6.940		6, 120	18,360	04/04/2002	09/01/2009
233835-AP-2	DAIMLER CHRYSLER NA HOLDING	<b>}</b> -		- [	2FE	2,483,925		2,676,000	2,500,000	2,491,987	٥	1,625	٩	٩	7.750	7.840		87,726	193,750	01/11/2001	01/18/2011
233835-AT-4	DAIMLER CHRYSLER NA HOLDING	<b></b>			2	615,918		642,226	605,000	611,601	ō	(1,060)	ō	Fō	7.300	7.030		20,365	44, 165	04/18/2002	01/15/2012
23719E-AB-9 246688-AE-5	DARDEN RESTAURANTS DELHAIZE AMERICA	·			2FE	4,988,500 2,079,135		4,996,495 2,157,520	5,000,000 2,000,000	4,999,462 2,042,404	0	2,550 (8,151)	Δ	ļ	5.750 8.125	5.800 7.530		84,653 34,306	287,500 162,500	03/04/2002	03/15/2007 04/15/2011
25179S-AC-4	DEVON FINANCING	·			2FE	5,293,630		5,287,100	5,000,000	5, 172,004	 ^	(8, 151)	n	,	6.875	6.030		86,892	343,750	07/25/2002	09/30/2011
252125-AF-6	DEX MEDIA EAST	İ		1	4FE	402,480		378,830	3,000,000	373,187	 0	(30,471)	0	n	12.125	8.650		5,330	41,710	04/14/2003	11/15/2012
25468P-BX-3	WALT DISNEY				1FE	4,999,010		5,240,175	5,000,000	4,999,382	0	97	0		6.375	6.370		106,250	318,750	02/22/2002	03/01/2012
25468P-CA-2	WALT DISNEY	ļ			1FE	1,994,480		2,093,648	2,000,000	1,996,106	0	399	0	٥	6.200	6.230		3,789	124,000	06/13/2002	06/20/2014
		_			_							_									

								Showing All Lor	g-Term BONDS	S Owned Decei	mber 31 of	Current Ye	ar								
1	2		Cod	les	6	7		Fair Value	10	11	Change	e in Book/Adj	usted Carryin	g Value			Ir	nterest		Dat	tes
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
														Total							
														Foreign							
													Current	Exchange							
													Year's	Change							
							Rate					Current	Other	in							
							Used to			Book/	Unrealized	Year's	Than	Book/				Admitted			
							Obtain			Adjusted	Valuation	(Amor-	Temporary	Adjusted		Effective		Amount	Gross Amount		
CUSIP			For-	Bond	NAIC	Actual	Fair	Fair	Par	Carrying	Increase/	tization)	Impairment	Carrying	Rate	Rate	How	Due and	Received		
Identification	Description	*	eign	Char	Des.	Cost	Value	Value	Value	Value	(Decrease)	Accretion	Recognized	Value	of	of	Paid	Accrued	During Year	Acquired	Maturity
256605-AP-1	DOLE FOODS	LS.		1	4FE	673,751		673,740	684,000	674,968	٥	1,216	0	٥	8.875	9.260	MS	17,874	35,899	05/09/2006	03/15/2011
257867-AR-2	DONNELLEY & SONS				2FE	1,996,700		1,889,580	2,000,000	1,997,090	0	267	0	0	5.500	5.520	MN	14,056	110,000	05/18/2005	05/15/2015
260543-BR-3	DOW CHEMICAL	-+			1FE	4,044,400		4, 109, 840	4,000,000	4,029,696	0	(4,235)	0		6.000		AO	60,000	240,000	03/25/2003	10/01/2012
26441Y-AE-7 26882P-AQ-5	DUKE REALTY LP				2FE	2,980,110 3,198,270		2,985,180 3,075,090	3,000,000 3,000,000	2,990,451 3,054,673	۷	2,822		٩	5.250 7.350	5.360 6.020		72,625 9,800	157,500 220.500	01/09/2003	01/15/2010
26882P-AX-0	ERAC USA FINANCE	LS			2FE	2,495,625		2,578,900	2,500,000	2,495,828	 N	(34,932)		رر ۱	6.200	6.220	MN	25,833	77,500	04/24/2006	11/01/2016
26969P-A@-7	EAGLE MATERIALS 2005A TRANCHE B				2	5,000,000		4,796,450	5,000,000	5,000,000	0	0	0	0	5.380		MN	34.372	269,000	11/15/2005	11/15/2015
27876G-AQ-1	ECHOSTAR DBS	1			3FE	1,997,500		1,987,500	2,000,000	1,998,333	٥	276	0	٥	6.375	6.390		31,875	127,500	08/30/2004	10/01/2011
281023-AN-1	EDISON MISSION ENERGY				4FE	1,500,000		1,567,500	1,500,000	1,500,000	٥	0	0	٥	7.500	7.490		5,000	59,063	05/19/2006	06/15/2013
	ELECTRONIC DATA SYSTEMS				2FE	1,957,880		2,013,460	2,000,000	1,974,115	0	8,441	0	٥	6.500	6.740		54, 167	130,000	07/21/2003	08/01/2013
29078E-AC-9 29250R-AF-3	EMBARQENBRIDGE ENERGY PARTNERS		-		2FE 2FE	1,999,900 L 3,046,380		2,047,020 2,891,280	2,000,000 3,000,000	2,000,000 3,038,761	0	100	0	}ō	6.738 5.350	<u>6</u> .730		11,230 7,133	72,620 160,500	05/12/2006	06/01/2013
29250R-AF-3 29266R-J@-8	ENERGIZER HOLDINGS SR NOTES 2006-D				2FE2	4,000,000		4,106,440	4,000,000	4,000,000	۷	0	ν	L	6.240	6.240			00,500	06/15/2006	06/30/2016
293791-AD-1	ENTERPRISE PRODUCTS OPERATING LP				2FE	2,000,000		2,054,780	2,000,000	2,000,000	0	0	0	0	6.375	6.370		53.125	127,500	01/16/2003	02/01/2013
293791-AM-1	ENTERPRISE PRODUCTS OPERATING LP	<u> </u>			2FE	2,991,570		2,937,240	3,000,000	2,995,117	0	1,604	0	0	4.625	4.680		29,292	138,750	09/23/2004	10/15/2009
	EQUITY ONE				2FE	1,997,500		1,924,040	2,000,000	1,998,828	٥	481	0	۵	3.875	3.900		16,361	77,500	03/23/2004	04/15/2009
299808-AD-7	EVEREST REINSURANCE HOLDINGS				1FE	998,310		979,330	1,000,000	998,615	Ω	140	0		5.400	5.420		11,400	54,000	10/06/2004	10/15/2014
30161N-AD-3	EXELON				2FE	1,997,160		1,886,440	2,000,000	1,997,535	0	230	0	Ω	4.900	4.910 5.480		4,356	98,000	06/06/2005	06/15/2015
30257G-AA-9 31410H-AS-0	FEDERATED DEPARTMENT STORES				2FE	1,863,841 1,983,420		1,814,290 2,066,340	1,848,920 2,000,000	1,862,334 1,991,599		(1,537)	U	L	5.608	6.740		31,970 33,125	103,687	02/17/2005	03/10/2024
314275-AA-6	FEDERATED RETAIL				2FE	1,998,640	99.8440	1,996,880	2,000,000	1,998,651	0	11	0	0	5.900	5.900		10,489		11/17/2006	12/01/2016
31428X-AF-3	FEDERAL EXPRESS				2FE		_106.5460	3,729,110	3,500,000	3,502,023	0	(408)	0	0	7.250	7.230		95,861	253,750	06/29/2001	02/15/2011
31620R-AA-3	FIDELITY NATIONAL TITLE GROUP				2FE	3,485,895	105.0030	3,675,105	3,500,000	3,491,938	٥	1, 136	0	۵	7.300	7.350	FA	96,522	255,500	08/13/2001	08/15/2011
319963-AM-6	FIRST DATA				1FE	2,997,300	95.0880	2,852,640	3,000,000	2,997,736	0	211	0	0	4.950		JD	6,600	148,500	05/19/2005	06/15/2015
32055R-AH-0 32055R-AM-9	FIRST INDUSTRIAL LP				2FE		104.7630	2,095,260	2,000,000	1,991,545		1,283	0	۵	6.875		AO	29,028	137,500	04/04/2002	04/15/2012
337158-AD-1	FIRST INDUSTRIAL LPFIRST TENNESSEE BANK				2FE 1FE	2,027,560 4,994,950	96.3430	2,070,040 4,817,150	2,000,000 5,000,000	2,021,937 4,996,093	لا ۱	(2,266)	ν	L	6.420 5.050	6.230 5.060	JD	10,700 116,431	128,400 252,500	05/24/2004	06/01/2014
34434*-AE-5	FOLLETT SENIOR NOTE				2	2.500.000		2.550.975	2.500.000	2.500.000		0	0	0	6.960		AO	29.483	174.000	08/07/2001	10/31/2011
344865-AA-8	NATIONAL FOOTBALL LEAGUE TERM NOTE				1	3,301,680		3,042,870	3,000,000	3,129,255	0	(65,287)	0	0	6.652		0CT	48,781	202,334	03/16/2004	11/12/2008
345397-TY-9	FORD MOTOR CREDIT				4FE		97.9270	1,958,540	2,000,000	2,034,878	٥	(5,936)	0	٥	7.250	6.810		26,583	145,000	09/16/2003	10/25/2011
35687M-AL-1	FREESCALE SEMICONDUCTOR			1	4	1,011,250		996,250	1,000,000	1,011,139	0	(111)	0	0	8.875	8.630		7,396	0	11/17/2006	12/15/2014
35687M-AN-7 36804P-AA-4	FREESCALE SEMICONDUCTOR GATX CAPITAL			1	4FE 2FE	201,250 987,260		200,250	200,000 1,000,000	201,249 994,682	٥	(1)		L	10.125	10.000		1,688 7,396		12/14/2006	12/15/2016
36962G-WB-6	GENERAL ELECTRIC CAPITAL	†			1FE	2,047,880		2,067,404	2,000,000	2,026,114	 0	(5,438)	0	0	6.125	5.760		43.896	122,500	07/26/2002	02/22/2011
36962G-YY-4	GENERAL ELECTRIC CAPITAL				1FE	4,084,160		4,140,684	4,000,000	4,052,344	0	(7,969)	0	0	6.000	5.710		10,667	240,000	07/24/2002	06/15/2012
370334-AS-3	GENERAL MILLS				2FE	4,901,051	_102.4310	4,610,419	4,501,000	4,760,523	0	(43,966)	0	0	6.000	4.710	FA	102,023	270,060	03/10/2004	02/15/2012
370425-SC-5	GENERAL MOTORS ACCEPTANCE				3FE	973,670		1,031,680	1,000,000	984, 180	٥	2,484	0	٥	7.000	7.370		29, 167	70,000	03/21/2002	02/01/2012
37247D-AE-6	GENWORTH FINANCIAL				1FE	2,995,710		3,056,790	3,000,000	2,996,582	0	358	0	0	5.750	5.760		7,667	172,500	06/09/2004	06/15/2014
373298-BV-9 377340-AA-1	GEORGIA-PACIFICGLAZER'S 3				4FE 2Z	937,500 4,000,000		1,050,000 4,004,440	1,000,000 4,000,000	960,755 960,000		7,004 0	Q	L	8.125 6.120	9.230 6.120		10,382 31,280	81,250	04/09/2003	05/15/2011
38141G-AZ-7	GOLDMAN SACHS	·†			1FE	5,018,695		5,292,850	5,000,000	5,009,673	ر 0	(2,036)	0	0	6.875	6.810		158,507	343,750	08/15/2001	01/15/2011
38141G-CM-4	GOLDMAN SACHS				1FE	1,997,560		2,004,000	2,000,000	1,998,227	0	176	0	0	5.500	5.510		14.056	110,000	11/07/2002	11/15/2014
402740-AA-2	GULFSTREAM NATURAL GAS SYSTEM				2FE	3,997,840	98.6360	3,945,440	4,000,000	3,998,076	0	192	0	0	5.560	5.560		37,067	225,489	10/19/2005	11/01/2015
404119-AH-2	HCA				5FE	498,445		448,750	500,000	498,854	Ω	135	0	Ω	6.750	6.790		15,563	33,750	07/23/2003	07/15/2013
404119-AS-8	HCA			1	4FE	692,000 .		739,575	692,000	692,000	0	0	0	0	9.125	9.120		7,718	0	11/09/2006	11/15/2014
41242*-AA-0 413627-AE-0	HARDWOOD FUNDING SERIES A SENIOR NOTES				2 3FE	4,000,000 453,075	94.9340	3,797,360 512,065	4,000,000 500,000	4,000,000 485,480		0 6,218	Q	L	4.300 7.500	4.300 9.090		11,467 17,292	172,000 37,500	06/26/2003	06/07/2010
413627-AL-4	HARRAHS OPERATING	·-†			3FE	2,080,760		2,009,380	2,000,000	2,007,696	0	(17,739)	0	0	7.125	6.170		11.875	142,500	05/29/2002	06/01/2007
416515-AG-9	HARTFORD FINANCIAL SERVICES	1			1FE	2,850,204		2,840,782	2,855,000	2,854,295	0	1,020	0		4.700	4.730		44,728	134, 185	08/26/2002	09/01/2007
42346#-AD-3	HELMERICH PAYNE SENIOR NOTE SERIES D				2	3,500,000	104.1230	3,644,305	3,500,000	3,500,000	0	0	٥	٥	6.560	6.560		86,738	229,600	06/28/2002	08/15/2014
432848-AT-6	HILTON HOTELS		-		3FE	545,000		536,250	500,000	526,751	٥ِــــــــــــــــــــــــــــــــــــ	(5,462)	٥	٩	8.250	6.740		15,583	41,250	04/30/2003	02/15/2011
432848-AX-7	HILTON HOTELS				3FE 2FE	2,857,650		2,650,000	2,500,000	2,790,689	0	(40,836) 744	ō	}ō	7.625	5.300 6.350		15,885 14,000	190,625	04/26/2005	12/01/2012
44106M-AH-5 44108E-AS-7	HOSPITALITY PROPERTIES TRUST		1	1	2FE	4,981,350 1,052,500		5,116,750 1,022,500	5,000,000 1,000,000	4,982,094 1,042,787		(7,410)		ū	6.300 7.125	6.080		14,000	157,500 71,250	06/12/2006	06/15/2016
441812-JY-1	HOUSEHOLD FINANCE	1	1		1FE	1,985,780		2,156,380	2,000,000	1,042,767	n	1,318		n	7.123	7.100		17.889	140,000	05/15/2002	05/15/2012
442488-AS-1	K HOVNANIAN ENTERPRISES				3FE	990,570		960,000	1,000,000	992,311	0	718	0	0	6.375	6.500	JD	2,833	63,750	02/26/2004	12/15/2014
	HUMANA				2FE	3,082,350	100.7290	3,021,870	3,000,000	3,078,899	0	(3,451)	0	٥	6.300	5.980		78,750	94,500	03/09/2006	08/01/2018
44569*-AW-1	HUNT OIL SENIOR NOTE SERIES B	<u></u>	<u>. </u>	<u> </u>	2	1,000,000	_107.9050	1,079,050	1,000,000	1,000,000	0	0	0	۵	7.960	7.960	JD	44,001	39,800	11/09/2000	12/12/2010

# SCHEDULE D - PART 1 Showing All Long-Term RONDS Owned December 31 of Current Year

								Showing All Lor	ng-Term BONDS	S Owned Decer	mber 31 of (	Current Ye	ar								
1	2		Coc	des	6	7		Fair Value	10	11	Change	in Book/Adi	usted Carryin	ng Value			- Ir	nterest		Da	tes
,	_	3	4	5	1	•	8	9	. •	• •	12	13	14	15	16	17	18	19	20	21	22
		Ŭ	١.				Ŭ					10		Total		.,		10			
														Foreign							
													Current								
													Current	Exchange							
													Year's	Change							
							Rate					Current	Other	in							
							Used to			Book/	Unrealized	Year's	Than	Book/				Admitted			
							Obtain			Adjusted	Valuation	(Amor-	Temporary	Adjusted		Effective		Amount	Gross Amount		
CUSIP			For-	Bond	NAIC	Actual	Fair	Fair	Par	Carrying	Increase/	tization)	Impairment	Carrying	Rate	Rate	How	Due and	Received		
Identification	Description	*	eign		Des.	Cost	Value	Value	Value	Value	(Decrease)	Accretion	Recognized	Value	of	of	Paid	Accrued	During Year	Acquired	Maturity
44569*-BA-8	HUNT OIL SENIOR NOTE SERIES B		o.g	O.i.a.	2	2,500,000		2,652,725	2,500,000	2,500,000	0	0	0	0	6.850	6.850	F4	61,365	171,250	07/31/2001	08/22/2013
45031U-AR-2	ISTAR FINANCIAL				2FE	953,880		972,530	1,000,000	957,635	0	3,755	0	0	5.150	6.110	MS	17,167	25,750	06/15/2006	03/01/2012
45031U-AW-1	ISTAR FINANCIAL				2FE	2,996,880		2,973,480	3,000,000	2,997,258	0	378	0	0	5.875	5.880		51,896	99,875	02/15/2006	03/15/2016
460146-BQ-5	INTERNATIONAL PAPER				2FE	486,235		496,969	487,000	486,501	0	70	0	0	5.850	5.870		4,827	28,490	10/24/2002	10/30/2012
46625H-AJ-9	JP MORGAN CHASE				1FE	4, 126, 480		4,205,240	4,000,000	4,064,558	0	(13,493)	0	0	6.750	6.290		112,500	270,000	10/24/2001	02/01/2011
48666K-AF-6	KB HOME			1	3FE	514,375		508,750	500,000	507,052	0	(3,044)	0	0	7.750	7.010		16,146	38,750	06/07/2004	02/01/2010
487836-AS-7	KELLOGG				1FE	2,496,629		2,621,750	2,500,000	2,498,426	٥	311	0	0	6.600	6.610	AO	41,250	165,000	07/20/2001	04/01/2011
48876*-AA-8	KENDALL-JACKSON SENIOR NOTE	ļ	l		3	4,000,000	100.0000	4,000,000	4,000,000	4,000,000	۵	٥	٥	۵	6.630	4.640		49,357	247,754	04/09/2002	04/26/2009
489170-AB-6	KENNAMETAL	ļ			2FE	2, 109, 352		1,999,799	1,899,000	2,066,780	٥	(25,883)	0	0	7.200	5.310	JD	6,077	136,728	04/21/2005	06/15/2012
492386-AS-6	KERR-MCGEE	ļ			2FE	920,865		966,752	915,000	918,233	۵	(566)	۵	۵	6.875	6.780		18,522	62,906	10/01/2001	09/15/2011
49306C-AE-1	KEY BANK NA				1FE	4, 152, 005		4,252,132	4, 165, 000	4, 156, 795		1,205	0	0	5.700	5.740		89,686	237,405	08/06/2002	08/15/2012
497266-A@-5	KIRBY SENIOR SERIES 2005-A			.  1	2	4,000,000	100.0000	4,000,000	4,000,000	4,000,000	۵	0	٥	۵	5.870	5.110		22, 176	221,270	05/31/2005	02/28/2013
50075N-AB-0	KRAFT FOODS				1FE	4, 106, 800		4,042,520	4,000,000	4,066,010	0	(11,721)	0	0	5.625	5.230		37,500	225,000	03/28/2003	11/01/2011
501044-BX-8	KROGER				2FE	1,497,420	106.9950	1,604,925	1,500,000	1,498,953	0	288	0	0	8.050	8.070		50,313	120,750	02/04/2000	02/01/2010
501044-CC-3	KROGER				2FE	2,215,700		2,098,640	2,000,000	2,157,687	0	(25,438)	0	0	6.750	5.030		28,500	135,000	08/17/2004	04/15/2012
501044-CD-1	KROGER				2FE	2, 137, 560		2,050,820	2,000,000	2,101,880	0	(15,817)	0	0	6.200	5.110		5,511	124,000	08/24/2004	06/15/2012
52517P-SC-6	LEHMAN BROTHERS HOLDINGS			-	1FE	1,492,275		1,584,882	1,500,000	1,495,459		734	0	0	6.625	6.690		44,995	99,375	01/03/2002	01/18/2012
526057-AG-9	LENNAR				2FE	3,931,480 .		3,995,960	4,000,000	3,953,070		6,086		0	5.950	6.180		79,333	238,000	01/31/2003	03/01/2013
526057-AK-0 530715-AB-7	LENNAR				2FE 3FE	1,011,310 3,489,770		960,220 3,649,870	1,000,000 3,500,000	1,009,543 3,496,407		(984) 1,214	U		5.500 7.875	5.340 7.910		18,333	55,000 275,625	01/07/2005	09/01/2014 07/15/2009
530715-AB-7 53079E-AC-8	LIBERTY MUTUAL				2FE	2,955,630		2,988,870	3,500,000			4,285			5.750	5.970		50.792	172,500	09/30/2005	03/15/2014
552078-AX-5	LYONDELL CHEMICAL			1	4FE	1,445,000		1,470,000	1,400,000	1.444.810	ν	4,265			8.250	7.680		32,404	172,300	12/08/2006	09/15/2016
55259P-AE-6	M&I MARSHALL & ILSLEY BANK			'	1FE	2,994,360		2.874.459	3,000,000	2,995,063	۷	462	٥	٥	4.850	4.870		6.063	145,500	06/13/2005	06/16/2015
55263E-CE-3	MRNA				1FE	4,968,750		5,476,970	5,000,000	4,980,737	۵	2,921			7.500	7.590		110,417	375,000	03/20/2002	03/15/2012
5526E2-AC-3	MBNA AMERICA BANK NA				1FE	1,992,640		2,179,010	2,000,000	1,995,058	0	656	0	0	7.125	7.170		18,208	142,500	11/04/2002	11/15/2012
5526J0-AA-6	MDC HOLDINGS				2FE	4,968,300	87.0000	4,350,000	5,000,000	4,973,487	0	2,599	0	0	5.375	5.450		11,944	268,750	12/06/2004	12/15/2014
562567-AF-4	MANDALAY RESORTS				4FE		_107.0000	1,070,000	1,000,000	1,027,474	0	(7,420)	0	0	9.375	8.350	FA	35,417	93,750	03/13/2003	02/15/2010
564055-AF-8	MANOR CARE				2FE		100.8360	2,016,720	2,000,000	1,995,547	0		0	0	6.250	6.290	MN	20,833	125,000	04/10/2003	05/01/2013
565805-AA-6	MARATHON OIL				2FE		_102.6280	5, 131, 400	5,000,000	5, 181, 178	0	(27,760)	0	0	6.000		JJ	150,000	300,000	10/09/2002	07/01/2012
571748-AJ-1	MARSH & MCLENNAN				2FE		94.7550	2,842,650	3,000,000	2,944,327	۵	7,544	0	0	4.850	5.200	FA	54,967	145,500	07/07/2004	02/15/2013
571900-AZ-2	MARRIOTT INTERNATIONAL				2FE	2,043,429	98.2980	1,965,960	2,000,000	2,039,576	0	(3,383)	0	0	5.810	5.520	MN	16,462	116,200	11/10/2005	11/10/2015
573284-AG-1	MARTIN MARIETTA MATERIALS				1FE	3,496,071	104.9740	3,674,090	3,500,000	3,498,200	0	354	0	0	6.875		AO	60, 156	240,625	07/27/2001	04/01/2011
574599-AX-4	MASCO	ļ			2FE	2,047,680		2,002,220	2,000,000	2,030,287	Ω	(4,555)	0	0	5.875		JJ	54, 181	117,500	10/10/2002	07/15/2012
574599-AZ-9	MASCO				2FE	4,975,400		4,963,600	5,000,000	4,996,608	0	5,257	0	0	4.625	4.730	FA	87,361	231,250	08/15/2002	08/15/2007
577778-AX-1	MAY DEPARTMENT STORES				2FE	2,292,600		2, 147, 900	2,000,000	2,218,686	0	(19,630)	0	0	7.500		JD	12,500	150,000	11/18/2002	06/01/2015
577778-BS-1	MAY DEPARTMENT STORES	LS			2FE	3,055,830		2,934,540	3,000,000	3,046,515	0	(4,862)	0	0	5.750	5.490		79,542	172,500	01/07/2005	07/15/2014
583334-AA-5	MEADWESTVACO		l		2FE	3,345,430		3,143,730	3,000,000	3,247,808	ō	(40,309)	0		6.850	5.030		51,375	205,500	09/10/2004	04/01/2012
58405U-AC-6	MEDICO HEALTH SOLUTIONS	·			2FE	991,950		1,011,250	1,000,000	994,046	ō	676	ļ0	<u>0</u>	7.250	7.360		27,389	72,500	08/07/2003	08/15/2013
59001A-AK-8	MERITAGE HOMES			-	3FE	376,723 .		397,100	418,000	377,268		546 645	0		6.250 4.000	7.880 4.020	MS	7,692 15.333	400.000	11/03/2006	03/15/2015
59018Y-NZ-0	MERRILL LYNCH	·		-	1FE	2,996,910		2,965,596 5,168,750	3,000,000	2,999,416 5,093,424		(16,053)	١	ļ	4.000	5.680		15,333	120,000	11/12/2002	11/15/2007
59156R-AC-2 60462E-AD-6	MIRAGE RESORTS				3FE	5,154,650 3,362,695			5,000,000 3,500,000			(16,053)			6.125	7.550			306,250 236,250	05/31/2001	12/01/2011 08/01/2007
608190-AE-4	MOHAWK INDUSTRIES	·	l	1	2FE	3,302,695		4,009,400	4,000,000	3,999,984	۳	25,559	ν	n	6.500	6.500		54.889	230,250	03/26/2002	04/15/2007
617446-HC-6	MORGAN STANLEY				1FE	3,985,880		4,224,320	4,000,000	3,991,614	ا م	1,296	n	n	6.600	6.640		66,000	264,000	05/17/2002	04/01/2012
617446-HR-3	MORGAN STANLEY				1FE	2,010,460		1,994,020	2,000,000	2,007,168	0	(962)	0	0	5.300	5.230		35,333	106,000	03/24/2003	03/01/2013
61744A-AN-0	MORGAN STANLEY				1FE	1,989,060		1,932,800	2,000,000	1,994,326	0	1,531	0	0	4.250	4.340		10,861	85,000	04/30/2003	05/15/2010
620076-AR-0	MOTOROLA				1FE	531,855		513,600	477,000	509,320	0	(7,277)	0	0	7.625	5.650		4,647	36,370	09/08/2003	11/15/2010
62886E-AC-2	NCR				2FE	2,962,385		3,025,432	2,950,000	2,955,014	مً	(1,819)	0	0	7.125	7.040		9,342	210,188	06/07/2002	06/15/2009
637432-CU-7	NATIONAL RURAL UTILITIES				1FE	3,363,630	_108.6680	3,260,040	3,000,000	3,257,671	0	(42,299)	0	0	7.250	5.320	MS	72,500	217,500	05/13/2004	03/01/2012
637432-CV-5	NATIONAL RURAL UTILITIES				1FE	4,967,950	101.2360	5,061,800	5,000,000	4,986,280	٥	4,642	0	0	5.750	5.860	FA	98,229	287,500	08/23/2002	08/28/2009
638612-AG-6	NATIONWIDE FINANCIAL SERVICES	ļ	l	.	1FE	3,978,280		3,967,360	4,000,000	3,983,787	۵	1,534	٥	۵	5.625		FA	86,250	225,000	02/10/2003	02/13/2015
651290-AC-2	NEWFIELD EXPLORATION	ļ			3FE	1,000,570		1,011,250	1,000,000	1,000,102		(122)	0	0	7.450	7.430		15,728	74,500	08/05/2002	10/15/2007
652482-AR-1	NEWS AMERICA	ļ			2FE	3,027,930	101.0880	3,032,640	3,000,000	3,005,698	۵	(5,231)	٥	۵	6.625	6.430		94,958	198,750	02/21/2002	01/09/2008
65332V-BG-7	NEXTEL COMMUNICATIONS			. 1	2FE	525,000		512,710	500,000	518,659	0	(3,402)	0	0	7.375	6.420		15,365	36,875	07/28/2004	08/01/2015
679580-C#-5	OLD DOMINION FREIGHT LINE				2	4,300,000		4,282,198	4,300,000	4,300,000		0	0	0	5.850	5.850		46, 118	90,838	03/29/2006	04/25/2016
681919-AS-5	OMNICOM GROUP	ļ		-	1FE	3,980,400		4,042,280	4,000,000	3,981,663	o	1,263	0		5.900	5.960		49,822	128,489	03/24/2006	04/15/2016
682680-AM-5	ONEOK				2FE	1,994,380 .		1,886,520	2,000,000	1,995,130	0	448	0	0	5.200	5.230		4,622	104,000	08/12/2005	06/15/2015
68268N-AA-1	ONEOK PARTNERS	<u> </u>	l	<u> </u>	2FE	1,999,600	101.13/0	2,022,740	2,000,000	1,999,630	0	30	<u> </u>	L	5.900	5.900	AU	31,467	L0	09/20/2006	04/01/2012

Total Content									Showing All Lor	g-Term BONDS	S Owned Decei	mber 31 of	Current Ye	ar								
Cube   Part	1	2		Coc	les	6	7	-	Fair Value	10	11	Change	in Book/Adi	usted Carryin	g Value			lr	nterest		Dat	tes
Cultiform   Part   Pa			3									12	13	14	15	16	17	18	19	20	21	22
Fig.   Fig.															Total							
Cumber   C															Foreign							
Cube   Cube														Current								
Culture   Cult																						
Cutspre								Rate					Current									
Calcular   Part   Par											Book/	Unroalized							Admitted			
Company   Comp																	Effootivo			Grace Amount		
	CLICID			Fa.	Dond	NAIC			Fair	Do.						Doto		Hour				
Processor   Proc		Description																			A!I	Mark mile .
Section   Sect			<u> </u>	eign	Char							(Decrease)		Recognized	value			Pald				
STATE   Property   P				-	1									u				MN		87,500		
March   Marc		DULL										u		u						285 000		
STATE   1977		PNC FINDING										۵		0	0			MN				
PROBLEM   M. SERPI SHIP   MARKET   MARKET   MARKET   M. SERPI SHIP   MARKET												0		0	0			MN				
Part   Part		PPL ENERGY SUPPLY										0		0	0							
1986	6944P0-AE-5	PACIFIC LIFE GLOBAL FUNDING				1FE			2,818,113	3,000,000	2,996,638	0	242	0	0	5.000	5.010	MN	19,167	150,000	04/29/2005	05/15/2017
												0		0	0							
The color   Process and the segment and the												0		0	0							
PSS-1-C-2   PSS-	708160-BY-1			-								0		0	0							
1980    1980														0			5.120	JAJU				
1/25   1/25	7 18 154-00-9 720227-R0-5											U		u								
\$\frac{1}{2}\frac{1}					1							۷		٥	۷							
Packed   P				-								0		0	0							
1,986  -4.4												0		0	0							
1991   1991   1992   1992   1993		PULTE HOMES										Ω		0	٥	5.250						
1500   1500	745867-AS-0	PULTE HOMES				2FE	984,260	95.2750	952,750	1,000,000	986,336	0	1,309	0	0	5.200	5.410	FA	19,644	52,000	06/09/2005	02/15/2015
			LS		1							0		0	0							
75511-1-1   NATEON		4,120.										0		0	0							
1969 19-4-4-4-4-4-4-4-4-4-4-4-4-4-4-4-4-4-4-4												0		0	0							
PRODUCT   FEE   A. SEPTION   FEE   A. SEPTION   D. S. DOLLOW   D														u								
PRISECT CRITISES   FIRE   SSS, RED   903-2020   520, TP   500, 000   400, 000   0   0   0   0   0   0   0   0												U		u								
TRRESS-14-7   RESIS SAIN WITE SERIES A												0		0	0							
Figs 1, 40, 77.50   John Sept   5, 248, 100   5,000   0. 4,991,73   0. 5,011   0. 0. 5,701   0. 0. 5,701   0. 0. 5,701   0. 1,702												0		0	0			MS				
FROTSID-94-0-4   SEPALE IC SEPALOS SERVICES   2°FE   1.477, 650   0.4880   4.776, 810   5.000   0.0000   0.000   0.0000   0.0000   0.0000												0	5,041	0	0			JD				
Testing-size   Pesitign   Talk Cup   Talk												0		0	0							
F81198-144 C   P811911 C CPT   TALL     PFE   2.048 (00)   1.014 500   2.008   000   1.002 500   1.0												0		0	0					303,750		
F8T13P4-H-9   RENALD MERICA   SFE   1,004,889   104,2500   1,002,000   4,984,851   0,0 500   0   0   7,250   7,580   0   123,994   282,780   01/16/2002   783876-H-9   88 COMBANICATIONS   1,002,000   4,984,851   0,0 500   0   0   5,375   5,360   0   123,994   282,780   01/16/2003   01/16/2												0		0	0					0		
1877-149   PILMO (RORP   1.00   1												۷		u						70 500		
PROSECT AL-MP   SEC COMMINICATIONS   IFE   1,072,180   302,0500   1,000,000   1,000,000   0,000   7,7100   0   0   5,875   4,830   FA   22,194   59,875   22,702,004   36,876,72014   7865146-5   514,750   514,750   514,75														u								
TRAMED-CL-5   SUM			†									0		0	0							
7865H-8H-9F-5   SAPERAY   2FE   2,177, 392   100,1890   2,184, 120   2,189, 000   2,178, 326   0   2,45   0   0   5,800   5,810   FA   47,766   126,440   396,077,2002   396,752,014   792869.4-F-5   517,741   2,185,000   5,000,000				]								0		0	0							
192866-W-F-   ST PAUL COMPANIES   1FE   4.902 (80)   1.010 (100)   5.005 (000)   5.000 (000		SAFEWAY										0		0	0							
PRODE-AL-PO   SAUKSON   INVESTIGAT 2005-AS R NOTE   2. 5.000,000   96.5140   4.825,700   5.000,000   0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0.									4,933,800			0		0	0					281,250	08/13/2004	08/15/2014
SOBERAC-RC-9   SCIENCE APPLICATIONS   JFE   4.984 004   102.4880   5.103.400   5.000.000   4.889.978   0   1.483   0   0   0.6.250   5.290   JJ   25.201   27.701/2012   181757-8.4-0   5.000.000   5.970   5.970   JD   0   0.5.770   5.570   JD   2.231   27.85 00   12/28/2024   2.202.000   5.000.000   5.000   5.000   5.000   5.570   JD   2.231   27.85 00   12/28/2024   2.202.000   5.000   5.000   5.000   5.000   5.570   JD   2.231   27.85 00   12/28/2024   2.202.000   5.000   5.000   5.570   JD				-								0		0	0							
BIFGR-4B-0   SEMINGLE ELECTRIC COOPERATIVE SERIES A   2FE   5.000,000   96.3990   4.819,950   5.000,000   5.000,000   0.0   0.0   0.5,770   5.570   D.   2.211   2.725,000   1.2/28/2005   1.2/28/2004   1.2/28/20												ō		0	o							
BITORN AC-3   SERVICEMASTER   2.5   2.66, 210   103, 6110   3.108, 330   3.000,000   2.551, 152   0   15, 984   0   0   7.725   7.230   MR   3.821   41, 250   0.4717/2000   0.8175/2005   0.82876E-AB-2   SIMDR PROPERTY GROUP LP   1FE   4,978, 300   101, 2607   5.093, 350   5.000,000   4,978, 830   0   5.30   0   0   0   5.875   5.930   MS   99, 549   0   0.872/2006   0.3701/2017   0.85200-AS-1   SPRINT CAPITAL SI SIMOR PROPERTY GROUP LP   1FE   4,978, 300   101, 2607   5.093, 350   5.000,000   4,978, 830   0   5.30   0   0   5.875   5.930   MS   99, 549   0   0.872/2006   0.3701/2017   0.85200-AS-1   SPRINT CAPITAL SI SIAO, APPRAISED AND PACIFIC LES   5.600,000   5.111, 2500   5.500,000   6,111, 605   0   6,79941   0   0   0   8.375   5.860   MS				-								ō		}ō	<sub>0</sub>							
282867=AB-2   SIMON PROPERTY GRUP LP   1FE   198,908   101.2200   220.442   200.000   199,867   0   193   0   0   7.125   7.230   MN   1.821   14,250   0.7/13/2001   0.9/20/2007   282807=BP-8   SIMON PROPERTY GRUP LP   1   1.821   1.4,250   0.7/13/2001   0.9/20/2007   282807=BP-8   SIMON PROPERTY GRUP LP   1   1.821   1.4,250   0.7/13/2001   0.9/20/2007   282807=BP-8   1.91.000   0.97.2007   2.90.000   0.97.2007   0.9.0000   0.97.2007   0.9.0000   0.97.2007   0.9.00000   0.9.00000   0.9.00000   0.9.0000   0.9.00000   0.9.00000   0.9.00000   0.9.00000   0.9.00000												0		0	Ω							
S2800-BV-8   SIMON PROPERTY GROUP LP   1FE   4,978,300   101,8670   5,003,350   5,000,000   4,978,830   0   5,000,000   5,978,830   0   0   5,875   5,930   MS   99,549   0   0   0,8/22/2006   0,3/11/2017   0,8/22/2006   0,3/11/2017   0,8/22/2006   0,3/11/2017   0,8/22/2006   0,3/11/2017   0,8/22/2006   0,3/11/2017   0,8/22/2006   0,3/11/2017   0,8/22/2006   0,3/11/2017   0,8/22/2006   0,3/11/2017   0,8/22/2006   0,3/11/2017   0,8/22/2006   0,3/11/2017   0,8/22/2006   0,9/11/2017   0,8/22/2006   0,9/11/2017   0,9/				1											ν							
SEGOR-AS-1   SPRINT CAPITAL   2.FE   6.415,790   1.11.1380   6.112,590   5.500,000   6.111.605   0   (.97.994)   0   0   0   8.375   5.860   IS   135,628   460,625   0.971/2003   0.93/15/2012   1.85.505-AR-2   STANDARD PACIFIC   L.S.   3.FE   9.67,701   93.2500   1.017.358   1.991,000   1.93.7,587   0   9.148   0   0   0   7.875   8.610   IM N   2.62.50   1.57,500   0.96/09/2006   0.94/01/2014   0.98.5904   0   0   0   0.8375   0   0.94/01/2014   0.98.5904   0   0   0   0.94/01/2014   0.98.5904   0   0   0.94/01/2014   0.98.5904   0   0   0   0.94/01/2014   0.98.5904   0   0   0.94/01/2014   0.98.5904   0   0   0.94/01/2014   0.94.5904   0.94/01/2014   0.94.5904   0.94/01/2014   0.94.5904   0.94/01/2014   0.94.5904   0.94/01/2014   0.94.5904   0.94/01/2014   0.94.5904   0.94/01/2014   0.94.5904												0		0	0					14,230		
8575C-AR-2 STANDARD PACIFIC LS. 3FE 967,701 93,2500 1,017,358 1,091,000 974,251 0 6,550 0 0 0 6,250 8,240 A0 17,047 34,094 0,6/09/2006 0,4/01/2014 85590-AD-6 STARWOOD HOTELS 1,905,000 105,6120 2,112,240 2,000,000 1,937,587 0 9,148 0 0 0 7,875 8,610 MN 26,550 157,500 0,000/2020 0,000/20												0		0	0					460.625		
86787G-AE-2   SUNTRUST BANK   1.FE   2.987,130   .98.0180   2.940,546   3.000,000   2.988,205   0   5.95   .0   0   5.400   5.400   5.400   40,500   162,000   .03/17/2005   0.4/01/2020   0.8/2640-AE-0   TRIN AUTOMOTIVE   1   .4FE   .459,200   .109,6250   .491,120   .448,000   .455,191   0   .418,000   .455,191   0   .48   .0   .0   .0   .7.500   FA   .8.617   .49,280   .02/15/2013   .02/15/2013   .02/15/2013   .02/15/2013   .03/2014		STANDARD PACIFIC	LS			3FE					974,251	0		0	0	6.250						
872640-AE-O   TRIW AUTOMOTIVE   1   4FE   459, 200   109,6250   491,120   448,000   455,191   0   (1,334)   0   0   0   11,000   10.510   FA   18,617   49,280   02/13/2003   02/15/2013   87612E-AB-2   TARGET   5,998,600   107,3650   1,073,650   1,000,000   999,794   0   48   0   0   0   7,500   FA   28,333   75,000   08/07/2000   08/15/2010   08/07/2000   08/15/2010   08/07/2000   08/15/2010   08/07/2000   08/15/2010   08/07/2000   08/15/2010   08/07/2000   08/15/2010   08/07/200									2,112,240			٥		0	0							
87612E-AB-2   TARGET   TARGET   TELE-COMMUNICATIONS   2FE   2,274,800   110,73650   1,007,000   2,193,765   0 (24,092)   0   0   7,500   7,500   7,500   7,500   7,500   0,007/2000   0,0												0		0	0							
879240-AX-7   TELE-COMMANICATIONS   2FE   2,274,800   111,1950   2,223,900   2,000,000   2,199,765   0   (24,092)   0   0   0   7.875   6.010   FA   65,625   157,500   .08/26/2003   .08/01/2013				-	1							o		0	0							
883199-AP-6 TEXTRON FINANCIAL												0		J0	0							
897389-AF-1 TIMEN				-										ļō	}ō							
88947E-AE-0 TOLL BROTHERS FINANCE			-+									U		U								
88947E-AG-5       TOLL BROTHERS FINANCE       2FE       .968,830       .89,1250       .891,250       .1,000,000       .972,331       .0       .0       .0       .5,560       INN       .6,581       .51,500       .08/12/2005       .05/15/2015         891027-AN-4       TORCHMARK       .1FE       .2,977,410       .103,2920       .3,098,760       .3,000,000       .2,978,210       .0       .0       .0       .6,581       .51,500       .08/12/2005       .05/15/2016         898388-AA-7       ESTATE OF JAINES CAMPBELL SR FIXED RATE       .1       .5,000,000       .97,5320       .4,876,600       .5,000,000       .5,000,000       .0       .0       .0       .5,170				1			957 370	88 7500				 n		n	n							
891027-AN-4 TORCHMARK				1								n		0	0							
898388-AA-7 ESTATE OF JAMES CAMPBELL SR FIXED RATE				]								0		0	0							
902494-AM-5 TYSON FOODS TY TYPE TYSON FOODS TYSON FOODS TYSON FOODS TY TYPE TY TYPE TY TY		ESTATE OF JAMES CAMPBELL SR FIXED RATE				1	5,000,000	97.5320			5,000,000	٥		0	0		5.170	JD				09/30/2011
	902494-AM-5	TYSON FOODS		<u>. </u>		3FE	1,082,060	108.0620	1,080,620	1,000,000	1,047,960	٥	(8,244)	0	0	8.250	7.040	A0	20,625	82,500	04/18/2002	10/01/2011

								Showing All Lor	g-Term BOND:	S Owned Decei	mber 31 of	Current Ye	ar								
1	2		Cod	les	6	7		Fair Value	10	11	Change	e in Book/Adi	usted Carryin	g Value			lr	nterest		Dat	tes
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
														Total			-				
														Foreign							
													Current	Exchange							
													Year's	Change							
							Data					Current		in							
							Rate			D 1/		Current	Other	***				A 1 20 1			
							Used to			Book/	Unrealized	Year's	_ Than	Book/				Admitted			
							Obtain			Adjusted	Valuation	(Amor-	Temporary	Adjusted		Effective		Amount	Gross Amount		
CUSIP			For-		NAIC	Actual	Fair	Fair	Par	Carrying	Increase/	tization)	Impairment	Carrying	Rate	Rate	How	Due and	Received		
Identification	Description	*	eign	Char	Des.	Cost	Value	Value	Value	Value	(Decrease)	Accretion	Recognized	Value	of	of	Paid	Accrued	During Year	Acquired	Maturity
902905-AK-4	USX				2FE	2,465,680		2,350,200	2,000,000	2,287,992	٥	(46,670)	0	٥	9.375	6.060	FA	70,833	187,500	10/22/2002	02/15/2012
	UST				1FE	1,510,068		1,581,030	1,500,000	1,506,368	0	(933)	0	0	6.625		JJ	45,823	99,375	07/22/2002	07/15/2012
	UNION PLANTERS				1FE		97.2150	1,944,300	2,000,000	1,994,148	0	1,339	0	Ω	4.375	4.450		7,292	87,500	12/17/2003	12/01/2010
	UNIVERSAL				3FE	1,986,860		1,882,630	2,000,000	1,990,805		1,705	0		5.000	5.110		33,333	100,000	08/16/2004	09/01/2011
914906-AB-8	UNIVISION COMMUNICATIONS				3FE	1, 173, 540		1,007,490	1,000,000	1, 120, 951		(23,295)	D		7.850	4.840	AO	36, 197	78,500	08/26/2004	07/15/2011
91913Y-AC-4 91913Y-AD-2	VALERO ENERGYVALERO ENERGY				2FE	3,029,203 2,010,140		3,038,824 2,114,620	3,035,000 2,000,000	3,034,617 2,006,564		1,282 (1,001)	u		6.125 6.875	6.170 6.800		39,244 29,028	185,894 137,500	04/10/2002	04/15/2007
91914C-AC-1	VALERO LOGISTICS				2FE	997, 190	100.7010	1,007,370	1,000,000	998,058	۷	251			6.050		MS	17.814	60,500	03/12/2003	03/15/2013
920355-AA-2	VALSPAR				2FE	2,990,396		3.003.840	3,000,000	2,999,270	۷	2,116	ν	ν	6.000	6.070		30.000	180,000	04/26/2002	05/13/2013
922122-AD-8	VARCO INTERNATIONAL				2FE	2,984,100		2,977,230	3,000,000	2,989,219	0	1,514	0	0	5.500	5.570		21,083	165,000	11/14/2002	11/15/2012
92344G-AL-0	VERIZON GLOBAL	1	]		1FE	2,495,200		2,664,900	2,500,000	2,497,623	n	508	0	n	7.250	7.270		15, 104	181,250	12/07/2000	12/01/2010
92344R-AA-0	VERIZON NEW ENGLAND	1			1FE	2,494,350		2,570,350	2,500,000	2,496,824	0	560	0	n	6.500	6.530		47,847	162,500	08/15/2001	09/15/2011
925524-AJ-9	VIACOM				2FE	2,763,828		2,670,325	2,500,000	2,632,111	0	(32,232)	0	0	7.700	6.030		80,743	192,500	10/23/2002	07/30/2010
925524-AQ-3	VIACOM				2FE	1,531,950		1,549,305	1,500,000	1,517,406	0	(3,360)	0	0	6.625	6.310		12.698	99,375	01/23/2002	05/15/2011
925524-AZ-3	VIACOM				2FE	4,969,800		5,002,550	5,000,000	4,973,785	0	3,985	0	0	5.750	5.880	AO	48,715	158, 125	04/05/2006	04/30/2011
939322-AE-3	WASHINGTON MUTUAL				2FE	2,772,275	_107.7140	2,692,850	2,500,000	2,626,050	0	(33,821)	0	0	8.250	6.500	AO	51,563	206,250	02/07/2002	04/01/2010
93933W-AA-4	WASHINGTON MUTUAL				1FE	5,904,980		5,798,975	5,500,000	5,727,872	٥	(44,091)	0	0	6.875	5.790	JD	16,806	378, 125	10/09/2002	06/15/2011
94973V-AG-2	WELLPOINT				1FE	4,965,350	96.8150	4,840,750	5,000,000	4,971,175	0	2,875	0	0	5.000	5.080	JD	11,111	250,000	12/06/2004	12/15/2014
94975C-AL-1	WELLS FARGO FINANCIAL				1FE	4,966,600		5,058,650	5,000,000	4,979,121	٥	3, 108	0	٥	5.500	5.580		114,583	275,000	07/23/2002	08/01/2012
962166-BA-1	WEYERHAEUSER				2FE	520,251		537,259	533,000	528,865	0	2,064	0	0	5.950	6.400		5,286	31,714	02/07/2002	11/01/2008
962166-BM-5	WEYERHAEUSER				2FE		100.0710	169 , 120	169,000	168,959	٥	193	0	٥	6.125	6.240		3,048	10,350	03/18/2002	03/15/2007
962166-BP-8	WEYERHAEUSER	-+			2FE		104.8760	1,048,760	1,000,000	1,046,849	0	(7,537)	0	0	6.750	5.690		19,875	67,500	11/12/2002	03/15/2012
969457-BD-1	WILLIAMS COMPANIES				3FE		105.0000	638,400	608,000	640,440	0	(240)	0	0	7.750	7.270		2,094	47,120	05/04/2006	06/15/2031
969457-BF-6	WILLIAMS COMPANIES	-			3FE		_104.0000	1,040,000	1,000,000	1,058,002	0	(10,577)	0		7.125	5.690		23,750	71,250	08/08/2005	09/01/2011
96950H-AC-4	WILLIAMS PARTNERS	+			3FE		102.0000	985,320	966,000	966,000		0			7.250	7.240	FA	3,502	0	12/06/2006	02/01/2017
970648-AB-7 97164#-AB-0	WILLIS NORTH AMERICA WILMINGTON INVTS SR NT SER 2001-A TR 2	+			2FE	1,993,120 4,000,000	95.7220	1,914,440 4,042,920	2,000,000 4,000,000	1,993,977 4,000,000	۷	540 0	U	L	5.625 6.570	5.670 6.570	JJ	51,875 67,890	116,875 262,800	06/28/2005	07/15/2015
98385X-AH-9	XTO ENERGY				2FE	4,000,000	98.8580	2.965.740	3.000.000	2.854.203	۷	6.333		۷	5.650		MO	42.375	85.221	06/20/2001	04/01/2016
984121-BM-4	XEROX			1	2FE	2,197,500		2,100,000	2.000.000	2,127,943	n	(33,212)	0	0	7.625	5.540	****	6.778	152,500	10/27/2004	06/15/2013
99B009-31-6	CLARION LION PROPERTIES FUND			'	1Z		99.7140	3,988,560	4,000,000	4,000,000	0	(00,212)	0	0	5.730	5.730		15,917	000,000	10/27/2006	12/06/2016
003924-AA-5	ABITIBI-CONSOLIDATED		С		4FE_		99.0000	602,910	609,000	594.533	0	10,504	0	0	6.950	9.000		10,581	42,326	06/06/2000	04/01/2008
013716-AV-7	ALCAN	I	C		1FE		95.1130	1,902,260	2,000,000	1,984,166	0	1,472	0	0	5.000	5.110	JD	8,333	100,000	05/25/2005	06/01/2015
032479-AC-1	ANADARKO FINANCE		C		2FE	4, 139, 600	104.8220	4, 192, 880	4,000,000	4,073,823	٥	(14,421)	0	0	6.750	6.250	MN	45,000	270,000	10/30/2001	05/01/2011
10549P-AF-8	BRASCAN		. C		1FE	2,016,020	100.7850	2,015,700	2,000,000	2,008,021	Ω	(2,256)	0	0	5.750	5.610		38,333	115,000	02/28/2003	03/01/2010
136385-AB-7	CANADIAN NATURAL RESOURCES		C		2FE	4,076,280		4, 168, 240	4,000,000	4,041,783	۵	(7,701)	0	۵	6.700	6.430		123,578	268,000	11/05/2001	07/15/2011
136385-AD-3	CANADIAN NATURAL RESOURCES	<del>-</del>	. C		2FE	1,996,720		1,976,780	2,000,000	1,997,873	٥	307	0	0	5.450	5.470		27,250	109,000	09/09/2002	10/01/2012
146900-AC-9	CASCADES		. C	. 1	3FE	547,500		498,750	500,000	528,832	Ω	(9,056)	0	0	7.250	5.070		13,694	36,250	11/10/2004	02/15/2013
19238V-A*-6	COGECO CABLE SR SECURED NOTE SERIES A	+	[C		3	3,500,000		3,469,375	3,500,000	3,500,000	0	0	ļ0	ļ	6.830	6.830		39,842	239,050	09/19/2001	11/01/2008
20825U-AB-0	CONOCO FUNDING		. C		1FE	3,359,549		3,517,939	3,365,000	3,361,948		530			6.350	6.370		45,110	213,678	10/03/2001	10/15/2011
292506-AA-0 305915-AD-2	ENCANA HOLDINGS FINANCEFALCONBRIDGE LTD		0		1FE 2FE	2,055,525 1,855,100		2,011,880 1,955,900	2,000,000 2,000,000	2,044,649 1,863,260	۷	(4,938) 8,160			5.800 5.375	5.420 6.440		19,333 8,958	116,000 107,500	09/09/2004	05/01/2014
337630-AA-4	FIRSTSERVICE GTD SENIOR SECURED NOTE		0		2	1,785,700		1,852,824	1,785,700	1,785,700	۷	0, 160	0		8.060	8.060			143,927	05/01/2001	06/29/2011
453258-AU-9	INCO LTD		C		2FE	1,785,700		978,980	1,000,000	1,018,744	۷	(1,626)	ν	ν	5.700	5.420		12,033	57,000	05/25/2005	10/15/2015
618912-A@-8	MOSAIC GROUP SR SECURED NOTE SERIES A		C		6*	1,021,210	1.0000	17,383	1,738,324		0	0	0	0	7.570	0.000			17,424	05/15/2002	06/13/2008
655422-AU-7	NORANDA	1	C		2FE	997,200		973,810	1,000,000	997,457	0	176	0	0	5.500	5.530		2,444	55,000	06/02/2005	06/15/2017
698900-AF-4	PANCANADIAN PETROLEUM		C		1FE	4,196,640		4,333,224	4,200,000	4,198,091	0	328	0	0	6.300	6.310		44, 100	264,600	10/31/2001	11/01/2011
73755L-AB-3	POTASH OF SASKATCHEWAN	1	C		2FE	5,116,360		5,447,650	5,000,000	5,062,196	0	(11,682)	0	0	7.750	7.400		33,368	387,500	08/15/2001	05/31/2011
74160H-A*-4	PRIMEWEST ENERGY SENIOR SECURED NOTE		C		3	4,000,000	95.8750	3,835,000	4,000,000	4,000,000	٥	0	0	0	4.190	4.190	MN	25,140	168,051	05/06/2003	05/07/2010
77509N-AD-5	ROGERS CABLE	4	C		3FE	3,345,312		3,674,958	3,400,000	3,365,451	٥	4,982	0	0	7.875	8.110		44,625	267,750	05/16/2002	05/01/2012
77531Q-AM-0	ROGERS CANTEL		. C		3FE	1,125,000		1,220,625	1, 125, 000	1, 125,000	٥	0	0	٥	7.500	7.500		24,844	84,375	11/19/2004	03/15/2015
82028K-AC-5	SHAW COMMUNICATIONS	4	. C	.	3FE	182, 198		185,938	175,000	178,538	۵	(920)	0	۵	8.250	7.540		3,208	14,438	06/07/2002	04/11/2010
82028K-AG-6	SHAW COMMUNICATIONS	·	. C		3FE	838,060		882,938	850,000	843,346	٥	1,282	0	٥	7.250	7.460		14,550	61,625	06/07/2002	04/06/2011
82028K-AH-4	SHAW COMMUNICATIONS	· <del>-</del>	C		3FE	955,459		1,015,219	975,000	963 , 130	٥ِــــــــــــــــــــــــــــــــــــ	1,914	۵	٩	7.200	7.490		3, 120	70,200	06/17/2002	12/15/2011
878742-AF-2	TECK COMINCO	+	C		2FE	1,997,820		1,937,120	2,000,000	1,998,061	<u>0</u>	185	0	<u>0</u>	5.375	5.380		26,875	108,396	09/28/2005	10/01/2015
87971M-AB-9	TELUS	-	C		2FE	1,559,610		1,511,100	1,500,000	1,505,058	ō	(11,622)	ō	Fō	7.500	6.660		9,375	112,500	07/26/2001	06/01/2007
87971M-AC-7	TELUS	+	ان ا		2FE	5,787,050		6,014,470	5,500,000	5,681,036	ō	(35,412)	ļ0	}ō	8.000	7.060		36,667	440,000	09/17/2003	06/01/2011
884903-AN-5 98417E-AA-8	THOMSONXSTRATA FINANCE CANADA	+			1FE 2FE	4,901,600 5.684,261		5,145,950 5.683.619	5,000,000 5.685.000	4,943,148 5.684,278		9,332		ļ	6.200	6.460 5.500		151,556 39,953	310,000	11/20/2001	01/05/2012
304 I/E-AA-6	ASTRATA FINANCE CANADA	+	ı v	I	∠r⊏		33.3730	910,000, د		2/3,004,2/8		<u> </u>	لا		3.300	JUC.C	miN	39,953	U	11/00/2000	11/10/2011

							Showing All Lo	ng-Term BOND	S Owned Dece	ember 31 of	Current Ye	ar								
1	2		Cod	es	6	7	Fair Value	10	11	Change	e in Book/Adj	usted Carryin	g Value			lı	nterest		Da	
		3	4	5			8 9			12	13	14	15	16	17	18	19	20	21	22
													Total							
													Foreign							
												Current	Exchange							
												Year's	Change							
						R	ate				Current	Other	in							
						Use	ed to		Book/	Unrealized	Year's	Than	Book/				Admitted			
						Ob	tain		Adjusted	Valuation	(Amor-	Temporary	Adjusted		Effective		Amount	Gross Amount		
CUSIP			For-	Bond	NAIC		air Fair	Par	Carrying	Increase/	tization)	Impairment	Carrying	Rate	Rate	How	Due and	Received		
Identification	Description	*	eign	Char	Des.		lue Value	Value	Value	(Decrease)	Accretion	Recognized		of	of	Paid	Accrued	During Year	Acquired	Maturity
C0445#-AC-0	ARC RESOURCES SERIES A SR SEC NOTES	-	C.	O.i.a.	2		7560	4.000.000	4,000,000	0	0	0	0	4.620	4.620	40	32,853		04/27/2004	04/27/2014
C4862#-AB-8	ISLAND TIMBERLANDS FINANCE SERIES 2	I	C		2		93402,878,020	3,000,000	3,000,000	0	0	0	0	6.160	6.160	MS	61,600		08/30/2005	08/30/2025
03235E-AK-6	AMVESCAP PLC		F		2FE		.96401,979,280	2,000,000	1,992,034	0	1,063	٥	٥	5.375	5.450		37,028		02/20/2003	02/27/2013
10510@-AA-8	BRAMBLES USA SERIES A SR UNSECURED NOTES		F		2		.34105,408,755	5,500,000	5,500,000	0	0	٥	٥	5.390	5.390		121,050		08/04/2004	08/04/2011
111021-AD-3	BRITISH TELECOMMUNICATIONS PLC		F		2FE			2,280,000	2,474,245	0	(27,974)	0	٥	8.625	6.160		8,740		09/06/2002	12/15/2010
12638*-AA-3	CSL US GTD SENIOR NOTE SERIES A		F		2		21501, 166, 580	1,200,000	1,200,000	0	0	0	0	5.300	5.300		2, 120		11/08/2002	12/19/2012
30239X-AC-1	FBG FINANCE LTD		F		2FE	2,945,22094		3,000,000	2,950,980	0	4,476	0	0	5.125	5.360		6,833		09/27/2005	06/15/2015
33938E-AJ-6 453144-AA-5	FLEXTRONICS INTERNATIONAL LTD		<del> </del>	1	2FE	977,50098 3,204,955103		1,000,000 3,500,000	981,168 3,401,120		2,287	D		6.500 7.125	6.870 8.530				05/10/2005	05/15/2013
45822E-AC-4	INTELSAT BERMUDA			1	4FE	500,000104		500,000	500,000		0,305		0	8.625	8.620		19,885		01/24/2005	01/15/2015
505861-AB-0	LAFARGE SA		F	1	2FE	1,991,760104		2,000,000	1,992,015	0	255	0	0	6.500	6.550		58,861		07/13/2006	07/15/2016
705015-AA-3	PEARSON PLC		F		2FE	5.035.820105		5.000.000	5.019.204	0	(3.596)	0	0	7.000	6.890		15.556		08/13/2001	06/15/2011
73328#-AD-0	PORSCHE FINANCIAL SERVICES SERIES D		F		1	5,400,00097	.07605,242,104	5,400,000	5,400,000	0	0	0	0	5.330	5.330	MS	89,544	287,820	03/09/2004	03/09/2019
74726M-AG-4	QANTAS AIRWAYS		F		2FE	2,988,12089		3,000,000	2,988,858	0	738	٥	٥	6.050	6.100		38,317		03/28/2006	04/15/2016
75405T-AA-7	RAS LAFFAN LINQUEFIED NATURAL GAS LTD II		F		1FE	2,000,00095		2,000,000	2,000,000	0	0	0	0	5.298	5.290		26,784		08/04/2005	09/30/2020
780153-AH-5	ROYAL CARIBBEAN CRUISES		F		3FE		.92701,508,859	1,495,000	1,454,664	0	30,376		٥	6.750	9.170		29,713		04/17/2000	03/15/2008
780641-AG-1	KONINKLIJKE KPN NV		F		2FE	3,602,820107		3,000,000	3,362,343	0	(86,947)	Ω	Ω	8.000	4.460		60,000		02/10/2004	10/01/2010
87927V-AS-7 879385-AC-6	TELECOM ITALIA CAPITALTELEFONICA EUROPE		<del> </del>		2FE 2FE	2,994,780101 2,988,180107		3,000,000	2,995,190	0	410		L	6.200	6.240 7.800		84,217		07/11/2006	07/18/2011
91529M-AA-0	UNUMPROVIDENT FINANCE		[		3FE	1,000,400103		1,000,000	2,994,587 1,000,400		1,217			6.850	6.840		8,753		10/05/2000	11/15/2015
915436-AE-9	UPM-KYMMENE		'		2FE		3050	3,000,000	2,991,759	0	805	0	0	5.625	5.660		14.063		11/18/2002	12/01/2014
91843*-AD-2	VOLKSWAGEN CREDIT SERIES C		F		1	5,000,00097		5,000,000	5,000,000	0	0	0	0	4.820	4.820		1,339		06/29/2004	06/29/2009
92931N-AB-6	WPP FINANCE		F		2FE	1,991,84099		2,000,000	1,993,236	0	703	0		5.875	5.930		5,222		06/16/2004	06/15/2014
983730-AA-0	XL CAPITAL EUROPE		F		1FE	4,986,875104		5,000,000	4,992,307	0	1,251	0	٥	6.500	6.530	JJ	149,861		01/08/2002	01/15/2012
B7935#-AB-5	LHOIST SA SENIOR NOTE SERIES B		F		2	3,000,000103		3,000,000	3,000,000	0	0	0	0	6.600	6.600		32,450		02/28/2002	05/02/2012
D5472#-AC-4	MOLKEREI ALOIS MULLER GMBH SERIES C		F		2		.24204,712,100	5,000,000	5,000,000	0	٥	۵	٥	4.920	4.920		51,933		04/19/2004	04/15/2016
G1846#-AA-3	CAPITA GROUP PLC GTD SR UNSECD NT SER A		F		.  1		51505,025,750	5,000,000	5,000,000	0	0	0	0	6.100	6.100		9,319		05/22/2002	06/20/2009
G3725@-AG-4 G4916#-AE-4	GEORGE WIMPEY PLC SENIOR NOTE SERIES C		<del> </del>		2		.81805,090,900 .03702,450,925	5,000,000 2,500,000	5,000,000 2,500,000	0	۵		l	6.310	6.310 6.640		49,078 5,994		10/04/2002	11/05/2014
G5241#-AC-1	KERRY GRP FINL SVCS SR NT SER 2003 TR C		F		2		.6770	5.000.000	5,000,000		۷	۷	۷	5.140	5.140				04/30/2003	04/30/2015
G5264#-AB-5	KINGSPAN GROUP SENIOR NOTES SERIES B				2		7930 4,739,650	5,000,000	5,000,000	0	0	0	0	5.270	5.270		67,339		03/30/2005	03/29/2017
G7895#-AC-6	SCOTTISH NEWCASTLE GTD SR NOTE SERIES C		F		2		56803,902,720	4,000,000	4,000,000	0	0	0	0	5.570	5.570		16,091		11/01/2002	12/05/2014
G9546#-AB-7	WESTBURY PLC GTD SENIOR NOTE SERIES B		F		2		.75304,887,650	5,000,000	5,000,000	0	٥	٥	٥	5.670	5.670		59,063		04/16/2003	04/16/2013
Q1297#-AA-6	CSL FINANCE PTY LTD GTD SR NOTE SERIES A		F		2	2,400,00097		2,400,000	2,400,000	0	0	٥	٥	5.300	5.300		4,240		11/08/2002	12/19/2012
Q6517#-AA-9	NRMA INS FDG SUB NOTES		F	1	1	5,000,00092		5,000,000	5,000,000	0	٥	۵	٥	5.190	5.190		45,413		04/28/2003	04/28/2015
Q7788#-AA-9	PUBL & BROADCASTING SENIOR NOTE SERIES A		<u>F</u>		2	5,000,00099		5,000,000	5,000,000	0	0	0	0	5.340	5.340		76,392		08/08/2002	09/18/2009
Q8277*-AE-1	SANTOS FIN LTD GTD SENIOR NOTE SERIES A		F			5,000,00098		5,000,000	5,000,000					5.280	5.280		64,533		08/23/2002	10/03/2009
	dustrial and Miscellaneous - Issuer Obliga	ations			455	981, 111, 920 X		970,851,944	976,077,480	0	(1,572,847)	0	0	XXX	XXX		14,985,677		XXX	XXX
000780-GQ-3 058933-AQ-5	AMAC 2003-6 1A3 BAFC 2006-D 5A3				1FE1FE	4,528,90895 4,720,31399		4,695,450 5,000,000	4,530,168 4,735,513	0	1,260 15,200	0	0	5.500 5.250	6.020 6.040		21,521 21,875		10/19/2006	05/25/2033
05946X-C4-3	BAFC 2005-G A4				1FE		.31404,163,978	4,192,741	4,735,332	U	10,371	D	,	5.250	5.530		21,875		10/21/2005	10/20/2035
05948K-EN-5	BOAA 2003-7 1A3	t			1FE		54101,252,553	1,311,000	1,259,002	0	3,428	0	n	5.500	6.010		6,009		09/17/2003	09/25/2033
12667F-3Y-9	CWALT 2005-J1 7A1				1FE		2950	750,024	747,210	0	0			5.500	5.280		3,438		12/19/2006	01/25/2020
12667F-W5-0	CWALT 2005-5R A4				1FE			2,000,000	1,993,594	0	0	0	0	5.000	4.990	MON	8,333	100,000	01/28/2005	12/25/2018
126694-TV-0	CWHL 2005-30 A6				1FE			5,463,500	5, 148, 440	0	12,750	۵	۵	5.500	6.110		25,041		02/13/2006	01/25/2036
12669D-AL-2	CWALT 2002-14 B1				1FE		.58904,586,904	4,605,798	4,605,798	0	(202)	0	0	6.000	5.760		23,029		09/27/2002	11/25/2032
12669D-EK-0	CWHL 2002-J4 B1				1FE		94801,518,615	1,519,396	1,519,396	0	0	0	0	5.848	5.900		7,405		10/18/2002	10/25/2032
12669F-VS-9 12669G-6D-8	CWHL 2004-5 1A5				1FE		.91003,425,797 .72604,782,746	3,535,000 4,944,612	3,340,995 4,893,956	0	14,435 2,900	ļū	0 0	5.500 5.500	<u>6</u> .310 5.590		16,202		05/12/2004	06/25/2034
12669G-6D-8 12669G-YE-5	CWHL 2005-17 M				1FE		.72604,782,746 .96907,536,212	4,944,612 7,852,717	4,893,956 7,359,371	0	2,900	0	0	5.500	6.210		22,663		08/04/2005	09/25/2035
17025A-AC-6	CWHL 2006-17 A3				1FE		.6400	1.000.000	996.421	0	20,440	n	0	6.000	5.990		5.000		12/15/2006	12/25/2036
172973-5Q-8	CMSI 2006-1 B1	···†			1FE	3, 133, 64796		3,307,552	3,140,866	0	9,900	0	0	5.379	6.060		14,827		03/14/2006	02/25/2036
172973-L8-0	CMSI 2004-9 B1				1FE		96301,864,477	1,922,867	1,925,217	0	(225)			5.375	5.300		8,614		02/02/2005	12/25/2034
225458-CC-0	CSFB 2005-1 CB1				1FE	1,968,49096		1,950,887	1,965,955	0	(1,350)	٥	۵	5.444	5.280	MON	8,851	106,212	02/10/2005	02/25/2035
32051G-E9-2	FHAMS 2005-FA10 1A4A				1FE		.89204,655,692	4,805,000	4,617,430	0	8,572	0	٥	5.500		MON	22,023		03/10/2006	01/25/2036
32051G-VK-8	FHAMS 2005-FA7 1A3				1FE	5,226,35896		5,494,200	5,226,974	0	616	٥	٥	5.500	5.840		26,021		11/08/2006	10/25/2035
36185M-EG-3	GMACM 2006-J1 A6			l	1FE	6,675,15797	.62306,833,637	7,000,000	6,687,760	L0	12,604	L0	L0	5.750	6.280	MON	33,542	268,334	04/20/2006	04/25/2036

								Showing All Lor	ng-Term BOND	S Owned Dece	mber 31 of	Current Ye	ar								
1	2		Cod	des	6	7		Fair Value	10	11			usted Carryin	g Value			li	nterest		Da	tes
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
														Total							
														Foreign							
													Current	Exchange							
													Year's	Change							
							Rate					Current	Other	in							
							Used to			Book/	Unrealized	Year's	Than	Book/				Admitted			
							Obtain			Adjusted	Valuation	(Amor-	Temporary	Adjusted		Effective		Amount	Gross Amount		
CUSIP			For-	Bond	NAIC	Actual	Fair	Fair	Par	Carrying	Increase/	tization)	Impairment	Carrying	Rate	Rate	How	Due and	Received		
Identification	Description	*	eign		Des.	Cost	Value	Value	Value	Value	(Decrease)	Accretion	Recognized	Value	of	of	Paid	Accrued	During Year	Acquired	Maturity
	JPALT 2006-S4 A7		J.g		1FE	2,999,163			3,000,000	2,999,163	0	0	0	0	5.860	5.790		14.650	14,650	11/15/2006	11/25/2036
749228-AA-0	RALI 2006-QS4 A1				1FE	972,813		1,001,657	1,000,000	973,965	0	1, 152	0	0	6.000	6.330	MON	5,000	35,000	05/09/2006	04/25/2036
	RALI 2006-QS16 M1				1FE	1,009,183	99.9570	999, 149	999,577	1,009,129	0	(57)	٥	٥	6.250	6.060		5,206	5,206	11/21/2006	11/25/2036
	RALI 2002-QS15 M2				1FE	3,646,082	100.0740		3,719,158	3,673,546	0	10,031	0	0	6.000	6.320		18,596	223, 149	10/25/2002	10/25/2032
76110H-TL-3	RALI 2004-QS6 M1				1FE	2,379,023	97.1550	2,394,208	2,464,311	2,395,294	0	11,459			5.000	5.590		10,268	123,215	05/21/2004	05/25/2019
761118-YB-8	RALI 2006-QS3 M1				1FE	6,419,985	101.0550	6,622,276	6,553,094	6,424,566	0	5,270	0		6.279	6.510		34,289	167,944	05/18/2006	03/25/2036
76111X-HF-3 86359B-3K-5	RFMSI 2004-S4 1A8				1FE	1,615,368 5,941,596	94.5070	1,643,484	1,739,000 6,013,000	1,634,742 5,948,240		7,968 3,781		L	5.250 5.500	6.130 5.610		7,608 27,560	91,298 330,715	05/26/2004	04/25/2034
86359D-HB-6	SASC 2005-1746	1			1FE	2,971,648	96.6200	2,877,789	2,942,226	2,968,226	n	(2,715)	n	, n	5.631	5.450		13,807	165,709	07/05/2005	06/25/2035
87804A-AC-6	TBW 2006-3 2A2	1			1FE	4,910,842		4,924,639	4,904,711	4,910,115	0	(1,131)	0	0	6.500	6.330		26,567	106,270	08/17/2006	07/25/2036
92922F-VK-1	WAMU 2004-S3 B1	1			1FE	2,868,733		2,783,305	2,893,372	2,870,592	0	1, 183	0	0	5.463	5.520		13,172	158,068	08/25/2004	07/25/2034
92977T-AF-9	WMLT 2006-A 3A2				1FE	3,716,228	99.1620	3,740,177	3,771,773	3,716,228	0	810	0	۵	5.237	5.540	MON	16,462	32,924	10/18/2006	05/20/2036
93363E-AG-0	WAMU 2006-AR10 2A2				1FE	6,915,264		6,986,606	6,915,264	6,915,264	0	0	0	0	6.150	<u>6</u> .110		35,441	141,763	08/02/2006	09/25/2036
93934F-CS-9	WMALT 2005-8 2CB5				1FE	4,715,953		4,983,786	5,200,000	4,723,812	0	7,859			5.500	6.340		23,833	143,000	06/09/2006	10/25/2035
949814-AS-6	WFMBS 2004-1 A17				1FE	2,981,133		2,909,667	3,000,000	2,982,653	0	506	0	ļ	5.500	5.530		13,750	164,994	01/27/2004	02/25/2034
94981C-BH-1 94984J-AE-1	WFMBS 2003-17 B1				1FE	2,852,266 4,221,470		2,749,236 4,206,607	2,868,514 4,229,400	2,852,967 4,221,470		507 0		L	5.373	5.390 5.970		12,844	154, 119 42, 302	04/08/2004	01/25/2034
	lustrial and Miscellaneous - Defined Multi-	Close		idential M		4,221,470	99.4010	4,200,007	4,229,400	4,221,470		и	ν	ν	0.000	ا910.د	MUN	21, 141	42,302	09/2//2000	10/23/2030
	idstrial and Miscellaneous - Defined Multi- icked Securities	Glass	s nesi	iueriliai iv	nortgage-	400 040 775	XXX	130.854.687	133.564.144	400 040 070		163.343			XXX	XXX	XXX	627.951	4 005 070	XXX	XXX
	BOAA 2006-2 B2	1	ı	1	1FE	129,846,775 3,146,485	98.9610		33,564,144	130,049,370	0	6,987	0	0	6.111		MON	16.748	4,885,070 133,972	04/07/2006	03/25/2036
	BOANS 2005-3 2B2				1FE	1,315,728	95.7310	1,274,445	1,331,276	1,316,681		785	η	ν	5.500		MON	6.102	73,221	04/07/2006	04/25/2035
	BAFC 2006-R2 A2				1FE	7,203,276			7,252,000	7,203,625	0	349	0	0	6.058	6.080		36,615	36,615	10/16/2006	07/28/2046
	CMSI 2005-1 B2				1FE	3,215,583		3,109,431	3,255,000	3,218,390	0	2,876	0	0	5.393	5.500		14,630	175,530	04/25/2005	02/25/2035
22541S-Z4-3	CSFB 2004-8 CB2				1FE	1,638,449		1,582,601	1,651,871	1,639,259	0	992	٥	۵	5.615	5.670		7,731	92,725	01/18/2005	12/25/2034
36185M-AT-9	GMACM 2005-AF1 M2				1FE	941,990		957,761	985,530	942,033	0	43	0	0	5.750	6.210		4,722	0	12/15/2006	07/25/2035
36185N-3P-3	GMACM 2004-J3 M2				1FE	1,611,712		1,581,338	1,687,449	1,620,955	0	5,097	0		5.250	5.790		7,383	88,590	08/11/2004	07/25/2034
466247-VV-2	JPMIT 2005-S2 1B2	+			1FE	2,435,499		2,360,464	2,439,692	2,435,499		78	0	ļ	5.666	<u>5</u> .640 5.930		11,521	138,242	08/29/2005	09/25/2035
76110G-8G-9 76110H-TM-1	RALI 2003-QS6 M2				1FE	3,481,763 262,060	98.5470	3,429,712	3,480,268 273,793	3,480,268 264,333		0 1,591			6.000 5.000	5.750		17,401 1,141	208,816 13,691	03/25/2003	03/25/2033
	RFMS1 2003-S17 M2				1FE	922,545		909,896	953,073	927,622	0	2,130	0	0	5.500	5.880		4,368	52,419	09/24/2003	09/25/2033
94981C-BJ-7	WFMBS 2003-17 B2				1FE	4,292,295			4,303,727	4,292,295	0	187	0	0	5.373	5.360		19.270	231,229	04/01/2004	01/25/2034
4299999. Ind	lustrial and Miscellaneous - Other Multi-Cl	lass F	Reside	ential Mor	rtaage-																
	cked Securities				-33-	30,467,385	XXX	30.151.512	30.902.105	30.492.794	0	21,115	0	0	XXX	XXX	XXX	147.632	1,245,050	XXX	XXX
	BACM 2002-2 A3				1FE	5, 192, 773		4,969,526	5,000,000	5,125,990	0	(23,502)	0	Ω	5.118		MON	21,325	255,900	01/07/2004	07/11/2043
05947U-LK-2	BACM 2003-1 B				1FE	4,812,305	97.3800	4,869,022	5,000,000	4,857,361	0	18,057	0	0	4.805	5.370	MON	20,021	240,250	05/20/2004	09/11/2036
	CMAC 1997-ML1 B				1FE	3,413,203		3,025,013	3,000,000	3,083,717	0	(96,499)	0	٥	6.546	2.840		16,366	197,630	06/18/2003	12/15/2030
201728-DQ-2	CMAC 1998-C2 D	· <del>-</del>			1FE	5,453,906		5,110,940	5,000,000	5, 138, 324	0	(74,631)	o	ļ	6.718	4.610		27,994	339,789	10/25/2002	09/15/2030
201728-EF-5	CMAC 1999-C1 F				1FE	2,230,938		2,108,896	2,000,000	2,102,841	0	(36,758)	0	Fō	7.637	4.960		12,730	154,755	08/13/2003	06/15/2031
22540V-P2-2 23322B-EK-0	CSFB 2002-CKN2 A3DLJCM 1999-CG1 B1	+			1FE		103.7590	3,112,790 2,079,099	3,000,000 2,000,000	3,218,301 2,098,823		(38,993)	0	ļ	6.133 7.272	4.320 4.380		15,333 12,120	183,990 147,268	02/06/2004 04/11/2003	04/15/2037
36158Y-CJ-6	GECMC 2001-2 A3	†			1FE		103.9540	2,079,099	2,000,000	2,096,623	n	(42,382)	n	۸	6.030	3.150		12, 120	147,268	04/11/2003	08/11/2033
36161R-AC-3	GFCM 2003-1 A3	1			1FE	4, 156, 875		3,934,335	4,000,000	4,093,575	0	(22,875)	0		4.768	4.020		15,896	190,752	01/23/2004	05/12/2035
36170U-AB-7	GFORC 2005-RRA A2				1FE	3,029,079		2,948,673	3,000,000	3,020,285	0	(4,830)			4.830	4.600	MON	12,075	144,860	01/25/2005	08/22/2036
36170V-AC-3	FORCE 2006-1A A3				1FE	3,942,910	100.6870	4,027,500	4,000,000	3,943,138	0	228	0	0	5.600	5.670		21,156	29,867	08/03/2006	09/27/2046
361849-EW-8	GMACC 1999-C1 D				1FE	5,515,625		5, 150, 753	5,000,000	5, 184, 937	0	(82, 130)	0	٥	6.838	4.500		28,493	346,414	01/27/2003	05/15/2033
46625M-GP-8	JPMCC 2001-CIB3 A2	-}			1FE	1,607,631		1,534,762	1,509,734	1,555,145	0	(18,867)	0	ļ	6.044	4.570		7,604	91,248	07/23/2002	11/15/2035
52108R-AE-2	LBUBS 2006-C4 A4				1FE	5,024,677		5,230,002	5,000,000	5,023,611	0	(1,066)	ō	}ō	5.899	5.820		13,110	149,964	06/20/2006	06/15/2038
55445R-AC-1 589929-MH-8	MACH 2004-1A A3	†			1FE	2,524,840 250,210		2,487,890 231,419	2,500,000 231,291	2,515,013 238,930		(4,213)	0	ļ	5.220	4.970 4.590		10,875 1,341	130,480 17,312	07/12/2004	05/28/2040 11/21/2028
589929-QD-3	MLMI 1998-C2 C				1FE		100.0550	5,041,769	5,000,000	5,090,056	n	(22,636)	n	۸	6.531	4.590		27,214		10/18/2002	02/15/2030
60687U-AE-7	MLCFC 2006-2 A4	1			1FE			5,225,271	5,000,000	5,025,981	0	(1,395)	0	0	5.909	5.810		24,625	150, 186	06/16/2006	06/12/2046
61749M-AV-1	MSC 2006-T23 A4	I			1FE		104.0990	2,081,988	2,000,000	2,008,961	0	(409)	0	٥	5.983	5.890		9,972	39,311	07/19/2006	08/12/2041
63859C-AV-5	NLFC 1998-1 D	1	<u> </u>		1FE		100.8620	2,017,248	2,000,000	2,054,355	0	(56, 191)	0	0	6.803	3.540		11,338	136,060	01/09/2004	03/20/2030
4399999. Ind	lustrial and Miscellaneous - Defined Multi-	-Class	s Com	nmercial																	
Mo	ortgage-Backed Securities					70,089,398	XXX	67,602,038	66,639,741	67,905,290	0	(622,821)	0	0	XXX	XXX	XXX	321,642	3,421,330	XXX	XXX
02582J-CV-0					1FE	2,000,000			2,000,000	2,000,000	0	0	0	0	5,690	5.690	MON	5,374	108,888	05/19/2004	12/15/2016

## **SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

				Showing All Lor	ng-Term BOND:	S Owned Dece	mber 31 of	Current Ye	ar							
1 2	Cod	des	5 7	Fair Value	10	11	Change	e in Book/Adj	usted Carrying Value			I	Interest		Da	ates
	3 4	5	8	9			12	13	14 15	16	17	18	19	20	21	22
									Total							ļ
									Foreign							ļ
									Current Exchange							ļ
									Year's Change							
			Rate					Current	Other in							
						Book/	Lingadinad						Admitted			
			Used t				Unrealized	Year's	Than Book/		- · ·					
OLIOID.	_	1	Obtair		_	Adjusted	Valuation	(Amor-	Temporary Adjusted	<b>.</b> .	Effective		Amount	Gross Amount		
CUSIP	For-			Fair	Par	Carrying	Increase/	tization)	Impairment Carrying	Rate	Rate	How	Due and	Received		
Identification Description	* eign				Value	Value	(Decrease)	Accretion	Recognized Value	of	of	Paid	Accrued	During Year	Acquired	Maturity
039279-AA-2 ARCAP 2004-1A A			E3,000,12297.348		3,000,000	3,000,000	0	0		4.730			11,825	141,900	04/14/2004	04/21/2024
04542B-MS-8 ABFC 2005-AQ1 A4			E2,999,23697.290		3,000,000	2,999,235	0	0	0	5.010	4.930		12,525	150,300	05/23/2005	06/25/2035
05368B-AA-8 AVIATION FINANCE GROUP 2003-1 CL A			818,623100.000 E 502.864 97.083		818,623	818,623 502.869	0	10		6.270	4.060		2,424	49,383	03/06/2003	12/15/2023
056061-AE-4 BXGNT 2004-B A			E502,864		502,891 502,478	502,869		12		4.445		MON	1,863	22,353 33,565	07/01/2004	07/01/2019
12614M-AA-2 CNL 2001-1A A			E		418,872	412,906		(6.547)		5.970	6.590		834	24,008	07/01/2004 01/17/2003	07/01/2019
12666P-AE-4 CWL 2006-10 1AF5			E2,999,931103.564		3,000,000	2,999,931	0	(0,547)	ļ	6.367		MON	15,918	95,505	06/16/2006	09/25/2046
12666R-AD-2 CWL 2006-9 1 AF4			E3,626,967101.389		3,627,200	3,626,967	n	n	0 1 0	6.144	5.830		18,571	111,428	06/14/2006	10/25/2046
126673-N6-5 CWL 2005-4 AF4			E1,999,94097.929		2,000,000	1,999,940	0	0	0	4.946	4.870		8,243	98,920	05/27/2005	10/25/2035
14040K-CA-4 COMT 2001-6 C			3,990,591 102.031		4,000,000	3,997,385		1,475	0	6.700	6.750		11,911	268,000	09/14/2001	06/15/2011
16151R-BQ-5 CHAMT 2002-3 C			E2,000,000101.894		2,000,000	2,000,000	0	0	00	6.350	6.350		5,997	122,272	05/23/2002	09/15/2011
17305E-AW-5 CCCIT 2002-C2 C2		2	E3,989,652106.371		4,000,000	3,993,780	٥	2,466	0	6.950	6.990	FA	105,022	278,000	01/30/2002	02/18/2014
17307G-4K-1 CMLTI 2006-WF1 A2E			E2, 106, 25899.486	2,095,476	2,106,300	2,106,258	0	0	0	6.082	6.020		10,675	96,079	03/22/2006	03/25/2036
17307G-VK-1 CMLTI 2005-WF2 AF5			E1,999,92099.570		2,000,000	1,999,920	٥	٥	00	5.350	5.260		8,917	107,000	08/11/2005	08/25/2035
33743P-AH-0 FUSAM 1998-6 C			E3,874,727101.125		4,000,000	3,965,474	0	19,381	0	6.160	6.870		8,898	246,400	08/23/2001	04/18/2011
52108H-EK-6 LBUBS 2001-C3 E			E3,310,898106.303		3,000,000	3,186,686	0	(35,801)	0	6.950	5.180		11,583	208,500	04/04/2003	06/15/2036
57164R-AE-2 MVCOT 2004-1A A			E		883,503	883,473	٥	8		4.620	4.550		3,401	40,818	05/21/2004	05/20/2026
57164T-AE-8 MVCOT 2002-1A A2			E1,030,71396.211		1,030,879	1,030,713	0	51	0	3.945	3.880		3,389	40,668	11/13/2002	12/20/2024
57643L-LC-8 MABS 2005-AB1 A4			4,999,70599.485		5,000,000	4,999,705		0		5.646	5.560		23,525	305,933	10/07/2005	11/25/2035
62827Y-AA-4 MUTUAL FUND FEE TRUST XXI 2002-3 2	·		386,258100.770 E400.00099.991		386,258	386,258 400.000		L	0	4.633	3.980	MUN	1.592	28,389	10/30/2002	08/31/2010
74043C-AB-3 PREFERRED TERM SECURITIES XXIV			E400,00099.991 E200,00099.999		400,000 200,000	200,000		0 0		5.730		MJSD		0	12/06/2006	03/22/2037
74432G-AH-0 PCMT 2003-PWR1 E			E2,010,93298.846		2,000,000	2,006,462	0	(1,272)	ļ	5.259	5.150		8,765	105, 180	03/07/2003	02/11/2036
78443C-AC-8 SLMA 2002-A B			E5,000,000102.164		5,000,000	5,000,000	0		0 0	6.240		MJSD	13,867	298, 190	10/11/2002	12/16/2030
82650X-AA-6 SIERRA RECEIVABLES 2003-1A A			E535,60899.037		535,608	535,608	0	0	0 0	3.090		MON	736	16,550	03/24/2003	01/15/2014
828389-AB-2 SVLF 2006-A B			E				0	(28)	0 0	5.909		MON	4.350	17,398	08/18/2006	07/15/2018
86359K-AA-9 SFS 2005-A A			E1,227,86799.058		1,227,867	1,227,867	0	0	0 0	5.050		MON	2,756	62,007	03/17/2005	05/15/2025
86361Y-AB-3 SFS 2006-B B			E550,00099.231		550,000	550,000	0	0	0	6.302	6.300	MON	1,637	0	12/07/2006	03/15/2038
92927F-AA-1 WINM 2006-A A			1,755,98499.693	1,750,723	1,756,114	1,756,003	0	(1,747)	0	5.190	5.190	MON	4,051	79,069	02/02/2006	12/15/2014
92927F-AB-9 WINM 2006-A B			499,905100.094		500,000	499,920	0	15	0	5.410		MON	1,202	23,519	02/02/2006	12/15/2014
03702Y-AD-2 AHR 2004-HY1A D	F		E4,812,331100.770		4,974,500	4,822,314	0	9,983	0	5.678		MON	23,538	164,764	05/17/2006	06/20/2041
12495X-AC-8 CBCL 6A B	F		E1, 163, 754100.500		1, 163, 754	1, 163, 754	0	0	00	6.599		FMAN	12,160	70,962	04/08/2003	11/05/2034
12497P-AA-7 CBCL 10A A	<u>F</u>		E1,435,322100.112		1,435,322	1,435,322	ο	Ω	ļ	5.770		MJSD	5,751	78,050	05/14/2004	06/07/2039
244882-AA-4 DEKANIA CDO LTD 2003-1A A1			E2,965,033100.533		2,965,033	2,965,033	0	0	0	5.910	5.910		40,401	164,360	08/27/2003	04/10/2034
24488R-AA-9 DEKANIA CDO LTD 2004-2A A1			2,985,000100.478		3,000,000	2,988,873	ļō	(11, 127)	ō	6.048	6.130		19,656	170,465	03/30/2004	08/23/2034
449848-AA-8 I-PRETSL	-		E3,000,000		3,000,000 2,526,563	3,000,000 2,526,563		٥		6.620	4.320		11,585	189 , 190 154 , 143	11/21/2002	12/11/2032
44984R-AA-6 I-PRETSL IV			E2,526,563		2,000,000	2,526,563		L		6.473	4.940		2,675	154, 143	05/05/2004	05/22/2033
706448-AP-2 PEMEX FINANCE 1999-A A2	F		E2,000,000100.303		2,000,000	2,000,000	,	(9,638)	ļ	8.450	4.580		2,018	15,790	10/22/2002	02/15/2007
894127-AC-3 TRAPEZA CDO 2002-1A A2	-		E2,974,53997.683		2,974,539	2,974,539	0	0,000	0 0	4.974	4.970		12,740	147,954	10/28/2002	11/30/2032
4499999. Industrial and Miscellaneous - Other Multi-C	lace Comm		7. 7			2,0.7,000							,740	,004		
Backed/Asset-Backed Securities	nass OUIIIII	iciciai ivioliga		05 400 705	04 550 400	84,535,871	_	/00 750\	0 0	XXX	XXX	XXX	462,170	4 454 000	XXX	xxx
				85,109,785	84,556,490		0	(32,759)						4,451,299		
4599999. Total - Industrial and Miscellaneous Bonds	1 1		1,296,075,233 XXX	1,295,083,002	1,286,514,424	1,289,060,805	0	(2,043,969)		XXX	XXX	XXX	16,545,072	69,770,772	XXX	XXX
87613#-AA-0 TARGET 1 TARGET 1			3,852,044113.904		3,615,580	3,823,434	0	(11,085)		7.550	6.840	MON	12, 132	272,971	07/18/2002	10/15/2027
4699999. Credit Tenant Loans			3,852,044 XXX	4,118,290	3,615,580	3,823,434	0	(11,085)		XXX	XXX	XXX	12,132	272,971	XXX	XXX
5399999. Total - Parent, Subsidiaries and Affiliates Bo	onds		0 XXX	0	0	0	0	0		XXX	XXX	XXX	0		XXX	XXX
5499999. Total - Issuer Obligations			1,112,468,690 XXX	1,116,065,378	1,100,662,524	1,106,941,682	0	(1,713,126)	0 0	XXX	XXX	XXX	17,000,839	63,944,862	XXX	XXX
5599999. Total - Single Class Mortgage-Backed/Asse	et-Backed S	Securities	2,634,381 XXX		2,649,538	2,635,158	0	3,203	0 0	XXX	XXX	XXX	12,608	125,953	XXX	XXX
5699999. Total - Defined Multi-Class Residential Mort			140,725,993 XXX	141,711,579	144,564,144	140,941,045	0	167,264		XXX	XXX	XXX	678,368	5,338,820	XXX	XXX
5799999. Total - Other Multi-Class Residential Mortga			30,467,385 XXX	30, 151, 512	30,902,105	30,492,794	0	21,115		XXX	XXX	XXX	147,632	1,245,050	XXX	XXX
							0								XXX	
5899999. Total - Defined Multi-Class Commercial Mo			70,089,398 XXX	67,602,038	66,639,741	67,905,290	0	(622,821)	0 0	XXX	XXX	XXX	321,642	3,421,330	***	XXX
5999999. Total - Other Multi-Class Commercial Mortg	age-Backe	α/Asset-Back€								1000	1000				1001	1001
Securities			84,559,755 XXX	85,109,785	84,556,490	84,535,871	0	(32,759)	0 0	XXX	XXX	XXX	462,170	4,451,299	XXX	XXX
6099999 - Totals			1,440,945,602 XXX	1,443,276,954	1,429,974,542	1,433,451,840	0	(2, 177, 124)	0 0	XXX	XXX	XXX	18,623,259	78,527,314	XXX	XXX

## **SCHEDULE D - PART 2 - SECTION 1**

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes	5	6	7	8	F	air Value	11		Dividends			Change in B	Book/Adjusted Carrying Value	!	20	21
		3 4					9	10		12	13	14	15	16	17 18	19	1 '	
																Total	1 '	
							Rate									Foreign	1	ļ
							Per								Current	Exchange	1 '	
				_			Share							Current	Year's Other Total Change	Change in	1	ļ
OLIOID				Par	<b>.</b>	Book/	Used to						Unrealized	Year's	Than in	Book/	NAIG	
CUSIP		_	Number	Value Per	Rate Per	Adjusted	Obtain				Amount	Nonadmitted	Valuation	(Amor-	Temporary Book/Adjusted	Adjusted	NAIC Desig-	D-4-
Identi- fication	Description	For-	of Shares	Share	Share	Carrying Value	Fair	F=:- \/-!	Actual Cost	Declared	Received	Declared But	Increase/	tizaton)	Impairment Carrying Value	Carrying	Desig-	Date
lication	Description	Code eign	Shares	Snare	Snare	value	Value	Fair Value	Actual Cost	but Unpaid	During Year	Unpaid	(Decrease)	Accretion	Recognized (15 + 16 - 17)	Value	nation	Acquired
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							2004										2004	
6599999 - T	otal Preferred Stocks						XXX									l	XXX	XXX

## **SCHEDULE D - PART 2 - SECTION 2**

Showing All COMMON STOCKS Owned December 31 of Current Year

								TOCKS Owned	December of c								
1	2	Cod	les	5	6	Fa	air Value	9		Dividends		Ch	ange in Book/Ac	ljusted Carrying Va	alue	17	18
		3	4			7	8		10	11	12	13	14	15	16		i
						Rate											i
						Per									Total Foreign		i
						Share							Current Year's		Exchange		i
					Book/	Used to						Unrealized		Total Change in	Change in	NAIC	i
CUSIP				Number	Adjusted	Obtain				Amount	Nonadmitted	Valuation	Temporary	Book/Adjusted	Book/Adjusted	Market	i
Identi-			For-	of	Carrying	Fair			Declared	Received	Declared But	Increase/		Carrying Value	Carrying	Indicator	Date
fication	Description	Code	-	Shares	Value	Value	Fair Value	Actual Cost	but Unpaid	During Year	Unpaid	(Decrease)	Recognized	(13 - 14)	Value	(a)	Acquired
451663-10-8		0000	oigii	421.000	12,062	28.650	12,062	11, 157	0	Daning roan	0	905	0	905	0	1	11/17/2006
	VERIZON COMMUNICATIONS		]	8,428.000	313,859	37.240	313,859	229,286	0	24,821	0	84 ,573	0	84,573	0	L	01/06/2006
United State	es Total	•		•	325,921	XXX	325,921	240,443	0	24,821	0	85,478	0	85,478	0	XXX	XXX
G3921A-17-5	GLOBAL CROSSING LTD			1,291.000	31,694	24.550	31,694	44,660	0	0	0	10,999	0	10,999	0	U	02/05/2004
Other Coun	tries Total				31,694	XXX	31,694	44,660	0	0	0	10,999	0	10,999	0	XXX	XXX
6899999. To	otal - Common Stock - Industrial and Mise	cellaneo	us		357,615	XXX	357,615	285, 103	0	24,821	0	96,477	0	96,477	0	XXX	XXX
																	<b>4</b>
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7299999 - T	otal Common Stocks				357.615	XXX	357.615	285.103	Λ	24.821	Λ	96.477	0	96.477	0	XXX	XXX
	otal Preferred and Common Stocks				357,615		357,615	285, 103	0	24,821	0	96,477	0	96,477	0	XXX	XXX
	mmon stock bearing the NAIC market ind	licator "I	l" pro:	ido: the number of o		////		lue (included in Col	lump 0) of all accel		31.694	30,477		30,477		////	
a) rui ali coi	minon stock bearing the NAIC market ind	iicator C	ν ριον	nue, the number of su	cirissues		i , trie totai \$ va	iue (included in Col	iui iii i 8) oi aii Suci	1 155UeS \$	994, ا د						

<sup>(</sup>a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues ...... ......1 , the total \$ value (included in Column 8) of all such issues \$

	Sho	wing All Lo	ng-Term Bonds and Stocks ACQUIRED During Current Year				
1 2	3	4	5	6	7	8	9 Paid for Accrued
CUSIP		Date		Number of Shares			Interest and
Identification Description	Foreign	Acquired	Name of Vendor	of Stock	Actual Cost	Par Value	Dividends
36292L-CK-8 GN 651774 5.500 12/01/2035		11/08/2006	HSBC SECURITIES (USA)		501,389	503,435	1,461
0399999. Bonds - U.S. Governments		44 (45 (0000	LINE APRILITIES		501,389	503,435	1,461
31394Y-GB-4 FHR 2793 GE 5.500 08/01/2019		11/15/2006	UBS SECURITIES		2,949,609	3,000,000	8,708
040555-CJ-1 ARIZONA PUBLIC SERVICE 6.250 08/01/2016		07/21/2006	SALOMON SMITH BARNEY		2,949,609 1,989,160	3,000,000	8,708
693627-AZ-4 PSI ENERGY 6.050 06/15/2016		06/06/2006	BARCLAYS CAPITAL		999,540	1,000,000	
3899999. Bonds - Public Utilities			DINOCHIO ON TIME		2.988.700	3,000,000	0
000780-GQ-3 AMAC 2003-6 1A3 5.500 12/01/2020		10/19/2006	CREDIT SUISSE FIRST BOSTON		4,528,908	4,695,450	16,499
00817Y-AE-8 AETNA 6.000 06/15/2016		06/06/2006	SALOMON SMITH BARNEY		2,982,150	3,000,000	0
058933-AQ-5 BAFC 2006-D 5A3 5.250 03/01/2016			BANC OF AMERICA SECURITIES		4,720,313	5,000,000	2,917
05948K-3U-1 B0AA 2006-2 B2 6.111 01/01/2021			BANC OF AMERICA SECURITIES		3,183,252	3,326,851	6,211
05950S-AB-3 BAFC 2006-R2 A2 6.058 06/01/2046 BANK OF AMERICA 5.420 03/15/2017		10/16/200612/19/2006	BANC OF AMERICA SECURITIES		7,203,276 461,004	7,252,000 500,000	36,615
071813-AW-9 BAXTER INTERNATIONAL 5.900 09/01/2016		08/03/2006	GOLDMAN SACHS		996,720	1,000,000	0
126117-AM-2 CNA FINANCIAL 6.500 08/15/2016		08/03/2006	LEHMAN BROTHERS		1,989,360	2,000,000	0
126117-AN-0 CNA FINANCIAL 6.000 08/15/2011		08/03/2006	CITICORP		2,985,750	3,000,000	0
12666P-AE-4 CVIL 2006-10 1AF5 6.367 05/01/2008		06/16/2006	COUNTRYWIDE SECURITIES CORPORATION		2,999,931	3,000,000	15,387
12666R-AD-2 CNL 2006-9 1 AF4 6.144 12/01/2007		06/14/2006	COUNTRYWIDE SECURITIES CORPORATION		3,626,967	3,627,200 750.024	17,952
12667F-3Y-9 CWALT 2005-J1 7A1 5.500 12/01/2019		12/19/2006	BANC OF AMERICA SECURITIES		747,211 5.135.690	5,463,500	3,438 3,521
12669G-YE-5 CWHL 2005-12 M 5.369 01/01/2022		03/29/2006	BEAR STEARNS		7,406,831	7,926,711	2,364
14149Y-AK-4 CARDINAL HEALTH 5.800 10/15/2016		09/28/2006	JP MORGAN		1,997,240	2,000,000	0
17025A-AC-6 CWHL 2006-17 A3 6.000 12/01/2036		12/15/2006	HSBC SECURITIES (USA)		996,406	1,000,000	3, 167
172973-5Q-8 CMSI 2006-1 B1 5.379 08/01/2021		03/14/2006	CREDIT SUISSE FIRST BOSTON		3,182,882	3,359,519	8,030
17307G-4K-1 CMLTI 2006-IIF1 A2E 6.082 11/01/2014		03/22/2006	CITICORP VARIOUS		2,106,258 548,751	2,106,300 559.000	10,320
256882P-AX-0   ERAC USA FINANCE 6.200 11/01/2016		05/09/2006	GOLDMAN SACHS		2,495,625	2,500,000	7,855
281023-AN-1 EDISON MISSION ENERGY 7.500 06/15/2013		05/19/2006	JP MORGAN		1,500,000	1,500,000	0
29078E-AC-9 EMBARQ 6.738 06/01/2013		05/12/2006	LEHMAN BROTHERS		1,999,900	2,000,000	749
29266R-J@-8 ENERGIZER HOLDINGS SR NOTES 2006-D 6.240		06/15/2006	BANC OF AMERICA SECURITIES		4,000,000	4,000,000	٥
314275-AA-6 FEDERATED RETAIL 5.900 12/01/2016		11/17/2006	CREDIT SUISSE FIRST BOSTON		1,998,640	2,000,000	0
32051G-E9-2 FHAINS 2005-FA10 1A4A 5.500 03/01/2023		03/10/2006	CITICORP		4,608,858 5,226,358	4,805,000 5,494,200	10,277
35687M-AL-1 FREESCALE SEMI CONDUCTOR 8.875 12/15/2014			CREDIT SUISSE FIRST BOSTON		1.011.250	1,000,000	10,073
35687M-AN-7			GOLDMAN SACHS		201,250	200,000	1,013
36170V-AC-3 FORCE 2006-1A A3 5.600 09/27/2046			BEAR STEARNS		3,942,910	4,000,000	7,467
36185M-AT-9 GMACM 2005-AF1 M2 5.750 06/01/2035		12/15/2006	GOLDMAN SACHS		941,990	985,530	2,991
36185M-EG-3 GMACM 2006-J1 A6 5.750 04/01/2022		04/20/2006	CITICORP		6,675,157	7,000,000	26,833
377340-AA-1		10/20/200611/09/2006	_ JP MORGAN		4,000,000 692,000	4,000,000 692,000	0
44106M-AH-5 HOSPITALITY PROPERTIES TRUST 6.300 06/15		06/12/2006	MERRILL LYNCH		4,981,350	5,000,000	۰
444859-AU-6 HUMANA 6.300 08/01/2018		03/09/2006	JP MORGAN		3,082,350	3,000,000	22,575
45031U-AR-2 ISTAR FINANCIAL 5.150 03/01/2012		06/15/2006	MERRILL LYNCH		953,880	1,000,000	15,593
45031U-AW-1 ISTAR FINANCIAL 5.875 03/15/2016		02/15/2006	JP MORGAN		2,996,880	3,000,000	٥
466302-AK-2 JPALT 2006-S4 A7 5.860 11/01/2014		11/15/2006	JP MORGAN		2,999,163	3,000,000	14 , 162
52108R-AE-2 LBUBS 2006-C4 A4 5.899 05/15/2016		06/20/2006 12/08/2006	LEHMAN BROTHERS  JP MORGAN		5,024,677 1,445,000	5,000,000 1,400,000	14,749 17,119
59001A-AK-8 MERITAGE HOMES 6.250 03/15/2015		11/03/2006	BANC OF AMERICA SECURITIES		376,723	418,000	3,846
60687U-AE-7 MLCFC 2006-2 A4 5.909 05/01/2016		06/16/2006	MERRILL LYNCH		5,027,376	5,000,000	22,162
61749M-AV-1 MSC 2006-T23 A4 5.983 06/01/2016		07/19/2006	MORGAN STANLEY, DEAN WITTER		2,009,370	2,000,000	
679580-C#-5 OLD DOMINION FREIGHT LINE 5.850 04/25/20		03/29/2006	BANC OF AMERICA SECURITIES		4,300,000	4,300,000	۵
681919-AS-5 OMNICOM GROUP 5.900 04/15/2016		03/24/2006	CITICORP		3,980,400	4,000,000	0
68268N-AA-1 ONEOK PARTNERS 5.900 04/01/2012		09/20/2006	CITICORP		1,999,600 1,024,760	2,000,000	0
690743-AB-5		11/20/2006	FIRST TRUST NATIONAL			1,000,000 400,000	4,333
74043C-AC-1 PREFERRED TERM SECURITIES XXIV 5.730 12/		12/06/2006	FIRST TRUST NATIONAL		200,000	200,000	0
74913G-AK-1 QWEST 7.625 06/15/2015		12/14/2006	VARIOUS		2,115,000	2,000,000	31,983
749228-AA-0 RALI 2006-QS4 A1 6.000 05/01/2018		05/09/2006	CITICORP		972,813	1,000,000	1,833
74922L-AR-4 RALI 2006-QS16 M1 6.250 10/01/2036		11/21/2006	GREENWICH CAPITAL		1,009,624	1,000,014	5,035
761118-YB-8 RALI 2006-QS3 M1 6.279 06/01/2018		05/18/2006	- GREENVICH CAPITAL		6,454,689	6,588,518	25,283
76113B-AE-9 RESIDENTIAL CAPITAL 6.875 06/30/2015		11/16/2006	BEAR STEARNS CITICORP		1,052,250 2.048.020	1,000,000	26,927
76113B-AR-U		11/16/2006 08/18/2006	UBS SECURITIES		2,048,020	2,000,000 1,000,000	12,278 4,596
828807-BV-8 SIMON PROPERTY GROUP LP 5.875 03/01/2017		08/22/2006	JP MORGAN		4,978,300	5,000,000	
85375C_AR_2		06/09/2006	VARIOUS		967 701	1 001 000	13 760

# **SCHEDULE D - PART 3**

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

-	2	3	JWING AN LO	ng-Term Bonds and Stocks ACQUIRED During Current Year	6	7	8	0
'	2	3	4	3	6	,	0	Paid for Accrued
OLICID			D-4-		Niverina and Observes			
CUSIP	D		Date	N CV I	Number of Shares	A	D 1/ 1	Interest and
Identification		Foreign	Acquired	Name of Vendor	of Stock	Actual Cost	Par Value	Dividends
86361Y-AB-3	SFS 2006-B B 6.302 03/15/2028			SUN TRUST		550,000	550,000	0
87804A-AC-6	TBW 2006-3 242 6.500 03/01/2019		08/17/2006	LEHMAN BROTHERS		5,251,160	5,244,604	19,886
891027-AN-4	TORCHMARK 6.375 06/15/2016			BANC OF AMERICA SECURITIES		2,977,410	3,000,000	0
925524-AZ-3	VIACOM 5.750 04/30/2011		04/05/2006	_ JP_MORGAN		4,969,800	5,000,000	
92927F-AA-1 92927F-AB-9	WINM 2006-A B 5.410 01/15/2010		02/02/2006 02/02/2006	LEHMAN BROTHERS		2,999,778 499.905	3,000,000	
92927F-AB-9 92977T-AF-9	WMLT 2006-A 3A2 5.237 02/01/2036		10/18/2006	LEHMAN BROTHERS		499,905		16, 146
929771-AF-9 93363E-AG-0	WMLI 2006-AR10 2A2 5.237 02/01/2036		10/18/2006	ABN AMRO		7,492,000	7,492,000	16, 146
93363E-AG-U 93934F-CS-9	WMALT 2005-8 2085 5,500 05/01/2024		06/09/2006	MERRILL LYNCH		4,715,953		
94984J-AE-1	WFMBS 2006-13 A5 6.000 08/01/2036		09/27/2006			4,221,470	4,229,400	705
969457-BD-1	WILLIAMS COMPANIES 7.750 06/15/2031			BANC OF AMERICA SECURITIES		640.680		18,848
96950H-AC-4	WILLIAMS PARTNERS 7.250 02/01/2017		12/06/2006	CITICORP		966,000	966.000	
98385X-AH-9	XTO ENERGY 5.650 04/01/2016		06/20/2006	LEHMAN BROTHERS		2.847.870	3.000.000	
99B009-31-6	CLARION LION PROPERTIES FUND 5.730 12/06		10/27/2006	JP MORGAN		4.000.000	4,000,000	
305915-AD-2	FALCONBRIDGE LTD 5.375 06/01/2015	С	04/26/2006	JP MORGAN		1,855,100	2,000,000	44,792
98417E-AA-8	XSTRATA FINANCE CANADA 5.500 11/16/2011	C	11/08/2006	BARCLAYS CAPITAL		5.684.260	5.685.000	0
03702Y-AD-2	AHR 2004-HY1A D 5.678 10/01/2013	F	05/17/2006	BANC OF AMERICA SECURITIES		4.812.330	4,974,500	16.476
505861-AB-0	LAFARGE SA 6.500 07/15/2016	F		JP MORGAN		1,991,760	2,000,000	0
74726M-AG-4	QANTAS AIRWAYS 6.050 04/15/2016	F	03/28/2006	DEUTSCHE BANK AG		2,988,120	3,000,000	0
87927V-AS-7	TELECOM ITALIA CAPITAL 6.200 07/18/2011	F		JP MORGAN		2,994,780	3,000,000	0
91529M-AA-0	UNUMPROVIDENT FINANCE 6.850 11/15/2015	F	06/09/2006	CITICORP		1,000,400	1,000,000	5,518
	nds - Industrial and Miscellaneous					225,722,107	229,417,268	639,513
6099997. Tota	al - Bonds - Part 3					232, 161, 805	235,920,703	649,682
	al - Bonds - Part 5					6,431,272	6,610,000	30,347
6099999. Tota	al - Bonds					238,593,077	242,530,703	680,029
	al - Preferred Stocks - Part 3					0	XXX	0
	al - Preferred Stocks - Part 5					0	XXX	0
	al - Preferred Stocks					0	XXX	0
451663-10-8	IDEARC		11/17/2006	DIRECT (ISSUER)	421.000	11,157		0
92343V-10-4	VERIZON COMMUNICATIONS		01/06/2006	EXCHANGE	8,428.000	229,286		0
	mmon Stocks - Industrial and Miscellaneous					240,443	XXX	0
	al - Common Stocks - Part 3					240,443	XXX	0
	al - Common Stocks - Part 5					0	XXX	0
	al - Common Stocks					240,443	XXX	0
	al - Preferred and Common Stocks	•	•			240,443	XXX	0
7499999 - To	tals	·	·			238,833,520	XXX	680.029

					Showing All L	ong-Term E	Bonds and Sto	ocks SOLD,	REDEEMED	or Otherwis	se DISPOS	ED OF Dur	ing Current	Year						
1	2	3	4	5	6	7	8	9	10				Carrying Value		16	17	18	19	20	21
										11	12	13	14	15						
														Total						
													Total	Foreign	5				Bond	
									Dui - u V u			Current	Change in	Exchange	Book/	F!			Interest/	
									Prior Year		Current	Year's Other	Book/	Change in	Adjusted	Foreign Exchange			Stock Dividends	
CUSIP					Number of				Book/ Adjusted	Unrealized	Year's	Than	Adjusted	Book/	Carrying Value at	Gain	Realized	Total Cain	Received	
Identi-		For-	Disposal	Name	Shares of	Con-			Carrying	Valuation Increase/	(Amor-	Temporary	Carrying Value	Adjusted Carrying	Disposal		Gain (Loss)	Total Gain (Loss) on	During	Maturity
fication	Description	eign		of Purchaser	Stock	sideration	Par Value	Actual Cost	Value	Decrease	tization)/ Accretion	Impairment Recognized		Value	Date		on Disposal		Year	Date
36202E-BD-0	G2 3636	eigii	12/01/2006	MBS PAYDOWN	Otock	54,061	54.061	54.407	54.081	Decrease	(20		(20)	Value	54.061	Disposai	On Disposar	Disposai	1.577	
36202S-XJ-2	GN 608281		12/01/2006	MBS PAYDOWN		87,431	87,431		87,396	0	36		36	0	87,431		0	0	2,264	
36209F-RE-1	GN 470385		12/01/2006 _	MBS PAYDOWN		36,356	36,356	36,248	36,351	0	5	0	5	0	36,356	c	00	0	1,419	
36211D-T6-7	. GN 510073		12/01/2006 .	MBS PAYDOWN		48,895	48,895	47,665	48,817	0	78	0	78	0	48,895		0	0	1,251	
36211N-R7-5 36290W-K9-2	GN 518110		12/01/2006 .	MBS PAYDOWN		11,750 47.636	11,750 47.636	11,695 47.197	11,748	0 n		0	32	0	11,750 47,636		10	0	463 1 265	310/01/2028 502/01/2033
36291A-R9-2	GN 622512		1.12/01/2006	MBS PAYDOWN		37.978	37.978	37.794	37,967	0	11	0	11	0	37.978		0	0	1.003	
36292L-CK-8	GN 651774		12/15/2006	MBS PAYDOWN		605	605	603	604	0	1	0	1	0	605		00	0	3	12/01/2035
	Bonds - U.S. Governments					324,712			324,568	0	145		145		324,712	0		0	9,245	
	. FG E00757		.12/01/2006	MBS PAYDOWN		<i>7</i> 7,249	77,249	76,090	77 , 127	0	122	+	122		77,249			0		01/01/2014
	Bonds - Special Revenues	1	14/46/222	0.00	T	77,249	77,249	76,090	77,127	0	122		122	0	77,249	C		0	3,161	
0010EP-AB-4 125896-AP-5	AEP TEXAS CENTRAL		11/13/2006 . 01/23/2006 .	CALL at 103.469	-	2,069,380 1,072,500	2,000,000 1,000,000	1,992,420	1,993,966 1,029,629	0	615 (1,076)		615	0	1,994,581		74,799	74,799	136,889	002/15/2013
302567-AA-0	FPL ENERGY AMERICAN WIND			SINKING FUND PYMT	-		65, 100	65,000	65,100	n	(1,0/6	,o	(1,076)	0	1,028,554		43,946	43,946 N		206/20/2023
337932-AA-5	FIRSTENERGY		11/15/2006 .	VARIOUS		3,240,465	3,240,000	3,235,279	3,239,082	0	782		782	0	3,239,864		601	601	157,958	
69362B-AC-6	PSEG POWER		04/15/2006	MATURITY		2,500,000	2,500,000	2,551,895	2,503,986	0	(3,986	00	(3,986)	0	2,500,000	L	0	0	85,938	04/15/2006
723484-AB-7	PINNACLE WEST CAPITAL		04/01/2006 .	MATURITY		3,500,000	3,500,000	3,493,315	3,499,615	0	385		385	0	3,500,000		0	0	112,000	
743263-AD-7 842400-DX-8	PROGRESS ENERGYSOUTHERN CALIFORNIA EDISON		12/06/2006 .	DIRECT (ISSUER)		1, 128, 490 500, 000	1,061,000	1,059,740 502,500	1,060,223	0	120		120	0	1,060,343 500.000		68,147	68, 147		03/01/2011 301/15/2006
	Bonds - Public Utilities	-	-4-917 1072000	MDATORITY		14.075.935	13.866.100	13.965.249	13.891.640	0	(3.199		(3.199)		13.888.442	0		187.493	635.960	
00184A-AA-3	AOL TIME WARNER		04/15/2006 .	MATURITY		1,000,000	1,000,000	997,000	999,729	0	271		271	0	1,000,000			0		04/15/2006
00209A-AG-1	AT&T WIRELESS		03/07/2006 _	CITICORP		1,131,200	1,000,000	1,112,470	1,085,032	0	(2, 101)	00	(2, 101)	0	1,082,931		48,269		29, 115	05/01/2012
013104-AJ-3	ALBERTSONS		07/07/2006 .	BANC OF AMERICA		988,650	1,000,000	1, 136, 530	1,090,212	0	(8,231)	00	(8,231)	0	1,081,981	C	(93,331)			02/15/2011
020039-DB-6 03061N-EY-1	ALLTEL AMCAR 2002-1 C		02/28/2006 .	DEUTSCHE BANK AG		2,724,725 4,000,000	2,500,000 4,000,000	2,490,125 3,999,952	2,492,785 3,999,997	0	154	0	154	0	2,492,939	L	231,786	231,786	117,639	07/01/2012
05366B-AB-8	AVIALL			TENDER OFFER		510,755	500,000	500,000	500,000	0	0	0	0	0	500,000	0	10,755	10,755	46,491	
05368B-AA-8	AVIATION FINANCE GROUP 2003-1 CL A		12/15/2006 .	MBS PAYDOWN		468, 114	468,114	468,114	468,114	0	0	0	0	0	468, 114		0	0	13,804	10/15/2015
05526R-AD-6	BAMT 2001-A C		06/27/2006 .	VARIOUS		2,000,000	2,000,000		2,000,000	0	0	0	0	0	2,000,000	c	0	0	46,634	
056061-AE-4 056061-AH-7	BXGNT 2004-B A		12/01/2006 .	MBS PAYDOWN	-	192,353 192,513	192,353		192,351 192,511	0	2	0	2	0	192,353 192,513	l	0	0	4,950 7,445	10/01/2011 10/01/2011
05946X-C4-3	BAFC 2005-G A4		12/01/2006 .	MBS PAYDOWN		238,223	238,223	234,501	237,997	0	226	0	226	0	238,223		0	0	7,561	
05948K-3U-1	BOAA 2006-2 B2		12/01/2006 .	MBS PAYDOWN		38,425	38,425	36,767	38,404	0	22	0	22	0	38,425		0	0	896	01/01/2021
05949A-3Y-4	BOAMS 2005-3 2B2	-	12/01/2006 .	MBS PAYDOWN		18,620	18,620	18,402	18,615	0	5	0	5	0	18,620	ļ	0	0	561	
060505-AD-6 085790-AJ-2	BANK OF AMERICABERRY PLASTICS		12/19/2006 .	EXCHANGE	-	502,864 531,035	500,000	498,935 552.500	499,494 540,269	0	105	Jō	105	0	499,599	}	3,265	3,265		302/15/2010 507/15/2012
110122-AG-3	BRISTOL-MYERS SQUIBB		11/27/2006 .	BANK OF NEW YORK	1	5, 185, 800	5,000,000	5,344,200	5,295,339	0	(41,579		(6,068)	n	5,253,761	L	(67,961)		332,222	
12614M-AA-2	CNL 2001–1A A		12/20/2006 .	MBS PAYDOWN		336,763	336,763	329,462	336, 182	0	581	0	581	0	336,763		) [0	0	9,948	12/20/2013
12669D-AL-2	CWALT 2002-14 B1		12/01/2006 .	MBS PAYDOWN		155,858	155,858	156,589	155,656	0	202	0	202	0	155,858	L	0	0	5,278	
12669D-EK-0 12669G-6D-8	CWHL 2002-J4 B1 CWHL 2005-17 M		12/01/2006	VARIOUS	+	48,055 40,218	48,055	47,829 39.778	48,055 40,207	0	0	0	0	0	48,055 40,218	ļ	0	0		303/01/2007 010/01/2019
12669G-YE-5	CWHL 2005-17 M		12/01/2006	MBS PAYDOWN		73.994	73.994		73.906	0	88	0		0	73.994		, L	0		501/01/2019
12680@-AD-2	CABELAS SENIOR NOTE SERIES 2002-A		09/05/2006	SINKING FUND PYMT		1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000		0	0	49,500	09/05/2009
14040E-ER-9	. CAPITAL ONE BANK		02/01/2006 .	MATURITY		2,000,000	2,000,000	2,157,500	2,005,200	0	(5,200	00	(5,200)	0	2,000,000	0	0	0		02/01/2006
144418-AK-6 151313-AL-7	CARRAMERICA REALTY		07/13/2006 . 08/15/2006 .	CALL at 100.000 MATURITY		2,500,000 2,000,000	2,500,000 2,000,000	2,481,850 2,113,120	2,487,538 2,021,509	ō	898	\ō	898 (21,510)	0	2,488,435 2,000,000	ļ	11,565	11,565		001/15/2012 008/15/2006
151313-AL-7	AVIS BUDGET GROUP			BANC OF AMERICA			3,500,000	3.481.940	3,491,948	0	2.168		2,168		3.494.116		(70, 101)	(70, 101)		001/15/2008
15189P-AC-9	CENTERPOINT PROPERTIES TRUST		05/08/2006	TENDER OFFER		3,026,940	3,000,000	2,984,640	2,991,209	0	779		779	0	2,991,989		34,951	34,951	126,021	08/15/2009
17248R-AF-3	CINGULAR WIRELESS		03/09/2006 .	VARIOUS	<b></b>	7,395,090	7,000,000	6,979,768	6,986,105	0	404	0	404	0	6,986,510	L	408,580	408,580		12/15/2011
172973-5Q-8 172973-L8-0	CMSI 2006-1 B1		12/01/2006	MBS PAYDOWN		51,967 40,192	51,967	49,235	51,916	0	51	\ō	51	0	51,967 40.192	} <u>`</u>	0	0		08/01/2021
1/29/3-L8-0 172973-P9-4	CMSI 2004-9 B1		12/01/2006	MBS PAYDOWN	-	40, 192	40, 192 61,454	40,268 60,710	40,205 61,445	0 n	(13)	,o	(13)	0 n	40, 192		,0	n		06/01/2019 01/01/2021
17453B-AH-4	CITIZENS COMMUNICATIONS		11/15/2006 .	BANC OF AMERICA		1,552,500	1,500,000	1,492,650	1,496,597	0	1,077	0	1,077	0	1,497,673		54,827	54,827		08/15/2008
184502-AM-4	CLEAR CHANNEL COMMUNICATIONS		11/01/2006 .	MATURITY		3,500,000	3,500,000	3,429,086	3,485,716	0	14,284		14,284	0	3,500,000		0	0	210,000	11/01/2006
197677-AG-2	. COLUMBIA/HCA		07/24/2006 .	BANC OF AMERICA		808,570	1,000,000	1,084,000	1,079,426	0	(1,143	0	(1, 143)	0	1,078,283	L	(269,713)	(269,713)		206/15/2025
22541S-Z4-3 225458-CC-0	CSFB 2004-8 CB2 CSFB 2005-1 CB1		12/01/2006	MBS PAYDOWN		22,668 26,529	22,668		22,666	0	1	J0	1	0	22,668 26,529	ļ	0	0	698	
233835-AS-6	DAIMLER CHRYSLER NA HOLDING		05/15/2006 .		-	26,529	2,000,000		1.999.770	n			( 14)	0 n	26,529	٠	,	n		005/15/2006
251893-A*-4	DEVRY SENIOR NOTE SERIES A		10/31/2006	CALL at 100.000		2,400,000	2.400.000		2.400.000	n	0	0	n	0	2,400,000	1	0	0		04/30/2010

					Showing All I	Long-Term E	Bonds and Sto	ocks SOLD, I	REDEEMED											
1	2	3	4	5	6	7	8	9	10				Carrying Value		16	17	18	19	20	21
									D: V	11	12	13 Current	Total Change in	Total Foreign Exchange	Book/				Bond Interest/	
CUSIP					Number of				Prior Year Book/ Adjusted	Unrealized Valuation	Current Year's (Amor-	Year's Other Than Temporary	Book/ Adjusted Carrying	Change in Book/ Adjusted	Adjusted Carrying Value at	Foreign Exchange Gain	Realized	Total Gain	Stock Dividends Received	
Identi-		For-		Name	Shares of	Con-			Carrying	Increase/	tization)/	Impairment	Value	Carrying	Disposal		Gain (Loss)	(Loss) on	During	Maturity
fication	Description	eign		of Purchaser	Stock	sideration	Par Value	Actual Cost	Value	Decrease	Accretion	Recognized		Value	Date	Disposal	on Disposal	Disposal	Year	Date
257867-AH-4 26882P-AH-5	DONNELLEY & SONS		11/15/2006 .	MATURITY		5,000,000 3,675,000	5,000,000 3,675,000	4,973,350 3,454,088	4,994,861 3,659,122	0	5, 139 15, 878	0	5, 139 15, 878	0	5,000,000 3,675,000	0	0	0	250,000 121,734	
28088@-AA-2	EDISON CHOUEST SR SECURED NOTES SERIES A		06/15/2006 .	VARIOUS		2, 142, 857	2, 142, 857	2,308,007	2,251,791	0	(33,706)	00	(33,706)	0	2,218,086	0	(75,229)	(75,229)	107,662	05/27/2008
30257G-AA-9 34434*-AE-5	FPL ENERGY NATIONAL WIND		09/10/2006 .	SINKING FUND PYMT SINKING FUND PYMT		105,940	105,940	106,795 500,000	105,969 500,000	0	(29)	0	(29)	0	105,940	0	0	0	4,424 34,800	
35687M-AF-4	FREESCALE SEMICONDUCTOR		07/10/2006 .	CSFB		1.013.750	1.000.000	1,000,000	1.000.000	0	0	0	0	0	1.000.000	0	13.750	13,750		07/15/2014
36158Y-CJ-6	GECMC 2001-2 A3		12/01/2006	MBS PAYDOWN		843,812	843,812	929,248	843,336	0	476		476	0	843,812	0	0	0	28,263	08/01/2010
36185N-3P-3 40423Q-AF-4	GMACM 2004-J3 M2		12/01/2006 .	MBS PAYDOWN		26,370	26,370	25, 186 214,320	26,337 220,741	0		0	33	0	26,370	0	9,336	0 9,336	758	06/01/2022 08/01/2008
406240-AP-5	HALLMARK CARDS SENIOR NOTE SR 2003-III		04/10/2006 .	SINKING FUND PYMT		5,000,000	5,000,000	5,000,000	5,000,000	0	951	0	951	0	5,000,000	0	9,330	9,330		
428236-AE-3	HEWLETT-PACKARD		05/25/2006 .	UBS SECURITIES		6, 131, 506	6, 120,000	6,072,718	6, 109, 574	0	4,476	0	4,476	0	6, 114, 050	0	17,456	17,456	162,265	12/15/2006
428236-AF-0	HEWLETT-PACKARD		06/22/2006 .	MORGAN STANLEY		997,450	1,000,000	998,000	999,340	0	209	ļō	209	0	999,549	0	(2,099)	(2,099)		07/01/2007
432848-AX-7 438516-AK-2	HILTON HOTELSHONEYWELL INTERNATIONAL		10/19/2006 .	VARIOUSLEHMAN BROTHERS	+	2,135,770 3,832,535	2,000,000	2,257,155 3,487,855	2,226,793 3,493,838	0 n	(14,260)	) n	(14,260)	0	2,212,533 3,493,939	0 n	(76,763)	(76,763)		212/01/2012 303/01/2010
441560-AL-3	HOUGHTON MIFFLIN		12/21/2006	CSFB		531,995	500,000	530,000	522,341	0	(3,557)	)0	(3,557)	0	518,784	0	13,211	13,211		02/01/2013
441812-JX-3	HOUSEHOLD FINANCE		05/18/2006 .	MORGAN STANLEY		4,009,240	4,000,000	3,983,200	3,995,952	0	1,453	0	1,453	0	3,997,405	0	11,835	11,835		01/30/2007
449182-AQ-7 449182-AR-5	HART 2002-A C		06/15/2006 . 06/15/2006 .	CALL at 100.000		2,524,000 3,000,000	2,524,000	2,523,402 2,999,251	2,523,927 2,999,832	0	56 89	0	56	0	2,523,983 2,999,921	0	17	17 79		06/15/2006 06/15/2006
459506-AB-7	INTL FLAVORS & FRAGRANCES		05/15/2006	MATURITY		5,000,000	5,000,000	5,002,090	5,000,271	0	(271)	0	(271)	0	5,000,000	0	0	0		05/15/2006
460146-BN-2	INTERNATIONAL PAPER		12/21/2006 .	BANC OF AMERICA		5,287,950	5,000,000	5,500,800	5,344,534	0	(52,087)		(52,087)	0	5,292,449	0	(4,499)	(4,499)	440,625	09/01/2011
460146-BQ-5 462230-AB-9	INTERNATIONAL PAPER		12/21/2006 . 05/25/2006 .	BANC OF AMERICA TENDER OFFER		1,548,495 85,384	1,513,000 85,000	1,510,625 80,325	1,511,233 82,357	0	474 388		474 388	0	1,511,707 82,745	0	36,788 2,639	36,788 2,639	101,049	
466247-VV-2	IOS CAPITAL LLC		12/01/2006	MBS PAYDOWN		45,838	45,838	45.760	45,838	0	000۔۔۔۔۔۔1	0	000ء۔۔۔۔۔۔۔	0	45,838	0	2,639	2,639	1,423	
46625M-GP-8	JPMCC 2001-CIB3 A2		12/01/2006 .	MBS PAYDOWN		990,266	990,266	1,054,478	995, 170	0	(4,904)		(4,904)	0	990,266	0	0	0	39,753	12/01/2010
479269-AB-8	JOHNSOND I VERSEY		06/02/2006 .	GOLDMAN SACHS	-	510,000 983,750	500,000	551,250 997,500	538,536	0	(3,284)		(3,284)	0	535, 252 997, 994	0	(25, 252)	(25, 252)		05/15/2012
502413-AL-1 55264T-AF-8	L-3 COMMUNICATIONSMBNAS 2001-C3 C3		12/14/2006 .	BANC OF AMERICA		3.000.000	1,000,000	997,500	997,761 2.999.639	0	233	0	233	0	3.000.000	0	(14,244)	(14,244)		07/15/2013
559080-AA-4	MAGELLAN MIDSTREAM PARTNERS LP			CITICORP		3,037,470	3,000,000	2,993,820	2,994,609	0	291	0	291	0	2,994,899	0	42,571	42,571		06/01/2014
57118Q-AA-9	MLR 2003-1A A		09/15/2006 .	MBS PAYDOWN	-	639,578	639,578	639,555	639,567	0	11	0	11	0	639,578	0	0	0		09/15/2006
57164R-AE-2 57164T-AE-8	MVCOT 2004-1A A		12/01/2006	MBS PAYDOWN	-	278,383	278,383 370.102	278,373 370.042	278,382 370.094	0	1 8	0	l	0	278,383 370.102	0	0	0		12/01/2012 01/01/2017
58155Q-AA-1	MCKESSON		04/26/2006	VARIOUS		4,927,107	4,485,000	4,869,140	4,755,363	0	(9,032)	)0	(9,032)	0	4,746,331	0	180,776	180,776		02/01/2012
583334-AA-5	MEADWESTVACO		01/24/2006 .	SALOMON SMITH BARNEY		1,062,170	1,000,000	1, 126,990	1, 101,506	0	(1,003)	00	(1,003)	0	1, 100, 502	0	(38,332)	(38,332)		04/01/2012
589929-MH-8 62827C-AB-0	MLMI 1996-C2 D		12/01/2006 .	MBS PAYDOWN	-	793,709	793,709			0	3,831	0	3,831	0	793,709	0	(112,581)	(112,581)		10/01/2009
62827Y-AA-4	MUTUAL FUND FEE TRUST XXI 2002-3 2		12/11/2006 .	VARIOUS		644,485	644,485	644,485		0	0	0	0	0	644,485	0	0	0		08/31/2010
67090F-AA-4	NUVEEN INVESTMENTS		07/18/2006	MORGAN STANLEY		1,919,900	2,000,000	1,994,480	1,994,783	0	558	0	558	0	1,995,341	0	(75,441)	(75,441)	85,833	09/15/2010
681904-AG-3 743917-AN-6	OMNICAREPRUDENTIAL INSURANCE OF AMERICA		12/01/2006 .	VARIOUS	+	474,375 2,000,000		482,500 2,111,660	484,912 2,018,012	0	1,511	ļō	1,511	0	486,422	0	(12,047)	(12,047)		06/01/2013 07/23/2006
743917-AN-6 74913G-AE-5	QWEST		12/14/2006	GOLDMAN SACHS		1,067,500	1,000,000	1,025,000	1,023,120	0	(3,307)		(3,307)	0	1,019,814	L	47,686	47,686		09/01/2011
74922L-AR-4	RALI 2006-QS16 M1		12/01/2006	MBS PAYDOWN		437	437	441	437	0	0	0	0	0	437	0	0	0	2	10/01/2036
751028-A*-2 76110G-8G-9	RALCORP HOLDINGS SENIOR NOTE SERIES A		02/22/2006 .	SINKING FUND PYMT MBS PAYDOWN		2,000,000	2,000,000	2,000,000 85,435	2,000,000	0	0		ō	0	2,000,000	0	0	0		05/22/2010
76110G-8G-9 76110G-Y7-0	RALI 2003-QS6 M2		12/01/2006 .	MBS PAYDOWN			85,398 63,585		85,398 63,526	0	59	0		0	85,398 63,585	0	0	0	2, 195 2, 074	
76110H-TL-3	RALI 2004-QS6 M1		12/01/2006 .	MBS PAYDOWN		144 , 122	144, 122	139, 134	143,840	0	282		282	0	144 , 122	0	0	0	3,944	09/01/2014
76110H-TM-1	RALI 2004-QS6 M2	-	12/01/2006	MBS PAYDOWN	-	16,012	16,012	15,326 34,704	15,973	0	39		39	0	16,012	0	0	0	438	
761118-YB-8 76111X-CA-9	RALI 2006-QS3 M1 RFMSI 2003-S17 M2		12/01/2006 .	VARIOUS	+	35,423 15,671	35,423	34,704	35,393 15.657	0 N	30	0	30	0 n	35,423 15,671	o	n	n	72,961 472	
783764-AG-8	RYLAND GROUP		07/03/2006 .	CALL at 100.000		1,000,000	1,000,000	1,110,000	1,056,877	0	(4,692)		(4,692)	0	1,052,186	0	(52, 186)	(52, 186)	49,934	06/15/2011
78387G-AK-9	- SBC COMMUNICATIONS		03/09/2006 .	LEHMAN BROTHERS		3,034,620	3,000,000	3,216,540	3,175,852	0	(4,595)		(4,595)	0	3, 171, 257	L	(136,637)	(136,637)		08/15/2012
800907-AF-4 82650X-AA-6	SANMINA-SCI	-	02/15/2006 .	TENDER OFFER		532,260	500,000	593,750 443.387	549,029 443.387	0 n	(2,661)	/0 n	(2,661)	0 n	546,368 443.387	0	(14,108)	(14, 108)		01/15/2010 205/15/2009
828389-AB-2	SVLF 2006-A B		12/01/2006 .	MBS PAYDOWN		116,690	116,690	116,688	116,660	0	30	0	30	0	116,690	0	0	0	1,713	06/01/2015
828807-AJ-6	. SIMON PROPERTY GROUP LP		08/22/2006 .	BEAR STEARNS	-	2,017,760	2,000,000	1,984,680	1,994,581	0	1,811	0	1,811	0	1,996,392	0	21,368	21,368	99, 167	11/15/2007
852060-AM-4 86359D-HB-6	SPRINT CAPITAL SASC 2005-10 B1	-	12/21/2006	DIRECT (ISSUER)	-	1,500,795 37,341	1,500,000 37,341	1,482,570 37,714	1,495,925 37,357	0 n	3,809	J0	3,809 (16)	0	1,499,734 37,341	L0	1,061	1,061		01/15/2007 11/01/2022
86359K-AA-9	SFS 2005-A A	1	12/01/2006 .	MBS PAYDOWN		178,980	178,980	178,980	178,980	0	0	,0		0	178,980		0	0		10/15/2018
866810-AE-4	SUN MICROSYSTEMS		08/15/2006 .	MATURITY		1,045,000	1,045,000	1,094,993	1,052,620	0	(7,620)		(7,620)	0	1,045,000	0	0	0	78,375	08/15/2006
866810-AF-1	SUN MICROSYSTEMS	.	05/11/2006	GOLDMAN SACHS		2,034,303	1,940,000	1,987,472	1,965,918	0	(2,390)	00	(2,390)	0	1,963,528	0	70,775	70,775	111,720	08/15/2009

			1				onds and Sto		T							1				T
1	2	3	4	5	6	7	8	9	10			-	Carrying Value		16	17	18	19	20	21
										11	12	13	14	_15				1		
														Total					Б	
													Total	Foreign	Da-al-/				Bond	
									Dries Vees		0	Current	Change in	Exchange	Book/	Faraian			Interest/	
									Prior Year		Current	Year's Other		Change in	Adjusted	Foreign			Stock	
CUSIP					Number of				Book/	Unrealized	Year's	Than	Adjusted	Book/	Carrying	Exchange		Total Cain	Dividends	
Identi-		Eor	Disposal	Namo	Number of Shares of	Con			Adjusted Carrying	Valuation	(Amor-	Temporary	Carrying	Adjusted	Value at Disposal	Gain	Realized Gain (Loss)	Total Gain (Loss) on	Received During	Maturity
fication	Description	For- eian		Name of Purchaser	Stock	Con- sideration	Par Value	Actual Cost	Value	Increase/	tization)/	Impairment		Carrying	Disposal		on Disposal	Disposal	Year	Date
87263C-AC-6	TRNDW 1999-1 A3	eign	03/01/2006 .	MBS PAYDOWN	Slock	661,938	661,938	697,491	668,050	Decrease	Accretion (6,113)	Recognized	(11+12-13)	Value	661,938	Disposai	on Disposai	Disposai		503/01/2006
87804A-AC-6	TBW 2006-3 2A2		12/01/2006	MBS PAYDOWN		339.893	339.893	340.317	339.913		(0,113		(20)	0	339.893		)0			303/01/2006
879433-AT-7	TELEPHONE & DATA SYSTEMS		08/01/2006	MATURITY		500,000	500,000	478,305	497,461	0	2,539		2,539	0	500,000		0	0		08/01/2006
882444-AA-0	TEXAS GENCO LLC		02/03/2006 .	TENDER OFFER		1,056,000	1,000,000	997,500	997,702	0	17	0	17	0	997,719		58,281	58,281	9, 167	
887315-AW-9	TIME WARNER ENTERTAINMENT		08/15/2006 _	MATURITY		500,000	500,000	508,560	501,064	0	(1,064)		(1,064)	0	500,000		0	0	40,550	
902494-AL-7	TYSON FOODS		10/01/2006 .	MATURITY		3,500,000	3,500,000	3,623,095	3,522,931	0	(22,931	)0	(22,931)	0	3,500,000		00	0	253,750	
902911-AM-8 907770-BF-7	UNION OIL OF CALIFORNIA	·	05/23/2006 .		<del> </del>	1,583,625 3,714,515	1,500,000 3,500,000	1,492,980 3,225,915	1,494,909 3,370,487	}0	571	ļ0	571	ļ0	1,495,480	ļ	331.067	88, 145	134 , 156	307/15/2012 406/15/2009
907770-BF-7 907770-BG-5	UNION OIL OF CALIFORNIA	1	03/28/2006 .	BANC OF AMERICA	+	3,714,515	3,500,000	3,225,915	3,370,487	0 n		n	2,961	0	3,383,448	ļ	331,067	43,905		10/01/2012
91345H-AT-2	UNIVERSAL	1	03/20/2006 _	GOLDMAN SACHS		2,694,900	3,000,000	3,055,320	3,046,390	0	(1,089		(1,089)	0	3,045,301		(350,401)	(350,401)		10/01/2012
92922F-VK-1	WAMU 2004-S3 B1		12/01/2006	MBS PAYDOWN		45,001	45,001	44,618	44,993	0	8	0	8	0	45,001		) [0	0		06/01/2025
92927F-AA-1	WINM 2006-A A		12/15/2006 _	MBS PAYDOWN		1,243,886	1,243,886	1,243,794	1,242,028	0	1,858	0	1,858	0	1,243,886		00	0	27,525	10/15/2010
92977T-AF-9	WMLT 2006-A 3A2		12/01/2006 .	MBS PAYDOWN		55, 174	55 , 174	54,362	55, 171	0	3	0	3	0	55, 174		0	0	385	
93363E-AG-0	WAMU 2006-AR10 2A2		12/01/2006	MBS PAYDOWN	-	576,736	576,736	576,736	576,736	J0	ļ	ļ0	ļ	ļō	576,736	ļ	}	}0	7,598	
94981C-BH-1 94981C-BJ-7	WFMBS 2003-17 B1 WFMBS 2003-17 B2		12/01/2006 .	MBS PAYDOWN	-	47,247 70.886	47,247	46,979 70.697	47,243	0	4	0	ļ4	0	47,247			0	1,389 2.083	
94981C-BJ-7 P4764*-AA-9	GLOBAL EDUCATION INTERNATIONAL SERIES B	1	08/01/2006 .	VARIOUS	·	1,600,000	1,600,000	1,600,000	1,600,000	n		n	h	n	1,600,000	1	0			309/01/2026
12201P-AL-0	BURLINGTON RESOURCES	C	10/31/2006	CALL at 100.045		4,627,096	4,625,000	4,624,260	4,624,849	0	137	0	137	0	4,624,986	(	2,110	2,110		312/01/2006
146900-AC-9	CASCADES	C	02/23/2006	GOLDMAN SACHS		902,500	1,000,000	1,055,000	1,043,939	0	(1,553)	)0	(1,553)	0	1,042,386		(139,886)	(139,886)		02/15/2013
33763@-AA-4	FIRSTSERVICE GTD SENIOR SECURED NOTE	. C	06/29/2006 .	SINKING FUND PYMT		357, 150	357 , 150	357 , 150	357, 150	0	0	0	0	0	357 , 150		0	0	14,393	06/29/2011
618912-A@-8	MOSAIC GROUP SR SECURED NOTE SERIES A	_ C	02/10/2006 _	SINKING FUND PYMT		73,800	73,800	0	0	0	0	0	0	0	0		73,800	73,800		06/13/2008
65542N-AJ-6	NORAMPAC		02/13/2006 .	CSFB		1,850,000	2,000,000	2, 105,000	2,091,500	0	(1,781)		(1,781)	0	2,089,719		(239,719)	(239,719)		06/01/2013
66977W-AB-5 74819R-AB-2	NOVA CHEMICALS		05/15/2006 _ 01/17/2006 _	MATURITY	-	2,500,000 1,053,490	2,500,000 1,000,000	2,487,875 1.087.500	2,498,947 1,055,302	0	1,053		1,053	0	2,500,000 1.054.720	ļ	)(1,230)	(1,230)		05/15/2006 07/15/2011
C5431#-AA-9	MENU FOODS SENIOR SECURED SERIES A	C	11/08/2006 .	VARIOUS		6.000.000	6.000.000	6.000.000	6.000.000		(302	,	(362)	0	6.000.000		1,230)	(1,230)	477.979	
004408-AB-6	ACE LTD	. F	10/13/2006	MORGAN STANLEY		3,004,410	3,000,000	3, 194, 340	3,062,573	0	(39,524	)0	(39,524)	0	3.023.048		(18,638)	(18,638)		04/01/2007
08581#-AB-2	BERTELSMAN US FIN GTD SR UNSECD NT SER B	. F	11/03/2006	BANC OF AMERICA		4,901,150	5,000,000	5,000,000	5,000,000	0	0	0	0	0	5,000,000		(98,850)	(98,850)		04/17/2013
105489-AC-2	BRANT POINT 2 CBO 2000-1A A3L	. F	05/30/2006 _	MBS PAYDOWN		2,000,000	2,000,000	1,900,000	2,000,000	0	0	0	0	0	2,000,000		00	0		205/30/2006
111013-AA-6	BRITISH SKY BROADCASTING	. F	10/15/2006 .	MATURITY		3,555,000	3,555,000	3,320,867	3,520,885	0	34 , 115		34, 115	0	3,555,000		0	0		10/15/2006
111021-AD-3 12495X-AC-8	BRITISH TELECOMMUNICATIONS PLC	-	10/18/2006 .	DEUTSCHE BANK AG MBS PAYDOWN	-	3,351,480	3,000,000	3,310,569 1,023,041	3,196,447 1,023,041	0	(27,980)	)0	(27,980)	0	3,168,467		183,013	183,013		12/15/2010
12495X-AU-6 12497P-AA-7	CBCL 10A A	. F	11/05/2006 .	MBS PAYDOWN		1,023,041	1,023,041	309,147	309, 147		0		0	0	1,023,041		0		11,497	308/05/2008 712/07/2010
12497P-AD-1	CBCL 10A D	F	02/09/2006 .	LEHMAN BROTHERS		865,927				0	0	0	0	0	865 , 116		811	811	12,022	
244882-AA-4	DEKANIA CDO LTD 2003-1A A1	F	10/10/2006	MBS PAYDOWN		18,878	18,878	18,878	18,878	0	0	0	0	0	18,878		0	0	750	
35177P-AK-3	FRANCE TELECOM	. F	10/18/2006 .	JEFFERIES		2, 182, 880	2,000,000	2,405,840	2,286,050	0	(40,808		(40,808)	0	2,245,242		(62,362)	(62,362)		03/01/2011
411352-AA-5	HANSON PLC	.  F	10/20/2006 .	BARCLAYS CAPITAL	-	2, 153, 600	2,000,000	2,333,740	2,214,862	0	(33,329		(33,329)	0	2, 181, 534		(27,934)	(27,934)		09/27/2010
706448-AP-2	PEMEX FINANCE 1999-A A2	F	11/15/2006 .	SINKING FUND PYMT	<b>+</b>	747,500	747,501	806,038		0	(13,634)	)ō	(13,634)	0	747,500		0	0		02/15/2007
753035-B@-2 780097-AL-5	RANK GROUP FIN PLC GTD SER 2003-1 TR E ROYAL BANK OF SCOTLAND	 F	02/08/2006 .	CALL at 100.000 WACHOVIA	-	5,000,000 4,877,650	5,000,000 5,000,000	5,000,000 4,980,850	5,000,000 4,984,957	0	1.166	0	1,166	0	5,000,000 4,986,123		)0 )(108,473)	(108,473)		005/08/2015 010/01/2014
803070-AL-5	SAPPI PAPIER	[	05/01/2006 .	UBS SECURITIES	-	2,871,470	3,000,000	2.990.250	2,992,965	n	296	n	296	n	2.993.262		(121,792)	(121,792)		506/15/2012
81688N-AA-6	SENECA CBO III 3A A	F	06/12/2006 .	MBS PAYDOWN		1,999,993	1,999,993	1,962,521	1,999,993	0	0	0	0	0	1,999,993	(	) 0	0		006/12/2006
902118-AY-4	TYCO INTERNATIONAL GROUP	. F	10/27/2006 .	GOLDMAN SACHS		1,583,010	1,500,000	1,522,395	1,513,779	0	(1,946)		(1,946)	0	1,511,833		71,177	71, 177	122,625	02/15/2011
902118-BK-3	TYCO INTERNATIONAL GROUP	. F	10/27/2006 .	GOLDMAN SACHS		3,098,490	3,000,000	3,210,570	3, 186, 438	0	(16,452	) 0	(16,452)	0	3, 169, 986		(71,496)	(71,496)	173,000	
980236-AC-7	WOODSIDE FINANCE	. F	09/26/2006 .	UBS SECURITIES	<b></b>	5,254,200	5,000,000	4,971,650	4,981,889	0	2,046	0	2,046	0	4,983,935		270,265	270,265		08/01/2011
G4086#-AA-6 Q1297#-AA-6	GREENCORE GROUP PLC SR UNSECD NOTES	. F	11/01/2006 . 12/19/2006 .	VARIOUS	+	3,346,420	3,500,000	3,500,000	3,500,000	0	0	0	ļ0	0	3,500,000		(153,580)	(153,580)		110/28/2010 112/19/2012
	Bonds - Industrial and Miscellaneous	.  F	_L12/ 13/200b _	OTHIN THE FUND PINT	+	234,520,985	232,286,363	235,835,249	234,660,906		(336,393	,	(226, 222)	0		,	) 196,465	196,465	11,748,262	
4599999. I		1	12/1E/2000	SINKING FUND PYMT	1	234,520,985	232,286,363	235,835,249	234,660,906	0	(336,393		(336,393)				) 196,465	196,465		10/15/2027
		4	.412/13/2006 .	SINKING FUND PIMI	+				, , , , , , , , , , , , , , , , , , , ,	0		,						n		
	Bonds - Credit Tenant Loans					68,574	68,574	73,059	68,671	0	(97		(01)		,			v	2,837	
	Total - Bonds - Part 4					249,067,455		250,272,277	249,022,912	0	(339,422		(339,422)	0			383,958	383,958	12,399,465	
	Total - Bonds - Part 5					6,089,996	6,610,000	6,431,272	6,431,272	0	1,426	_	1,426	0	6,432,698	(	(0.2,.02)	(342,702)	135,489	+
	Total - Bonds					255, 157, 451	253,232,998	256,703,549	255, 454, 184	0	(337,996		(337,996)	0	255, 116, 195		41,256	41,256	12,534,954	
	Total - Preferred Stocks - Part 4					0	XXX	0	0	0	0		0	0	0	(		0	0	XXX
	Total - Preferred Stocks - Part 5					0	XXX	0	0	0	0	0	0	0	0	(	0	0	0	,,,,,
	Total - Preferred Stocks					0	XXX	0	0	0	0	0	0		0	(	0	0	0	XXX
552691-10-7	MCI		01/06/2006	EYCHANGE	14 676 000	269 482	1	264 168	289 557	(25, 389)	0	0	(25, 389)	0	264 168		5 314	5 314		1

## **SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	(	Change In Bo	ok/Adjusted (	Carrying Value	9	16	17	18	19	20	21
										11	12	13	14	15						
														Total						
													Total	Foreign					Bond	
												Current	Change in	Exchange	Book/				Interest/	
									Prior Year		Current	Year's Other	Book/	Change in	Adjusted	Foreign			Stock	
									Book/	Unrealized	Year's	Than	Adjusted	Book/	Carrying	Exchange			Dividends	
CUSIP					Number of				Adjusted	Valuation	(Amor-	Temporary	Carrying	Adjusted	Value at	Gain		Total Gain	Received	
Identi-		For-	Disposal	Name	Shares of	Con-			Carrying	Increase/	tization)/	Impairment	Value	Carrying	Disposal	, ,	Gain (Loss)	` '	During	Maturity
fication	Description	eign	Date	of Purchaser	Stock	sideration	Par Value	Actual Cost	Value	Decrease	Accretion	Recognized	(11+12-13)	Value	Date	Disposal	on Disposal	Disposal	Year	Date
6899999. (	Common Stocks - Industrial and Mis	cellan	eous			269,482	XXX	264,168	289,557	(25,389)	0	0	(25,389)	0	264, 168	0	5,314	5,314	0	XXX
7299997.	Total - Common Stocks - Part 4					269,482	XXX	264, 168	289,557	(25,389)	0	0	(25,389)	0	264, 168	0	5,314	5,314	0	XXX
7299998.	Total - Common Stocks - Part 5					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
7299999.	Total - Common Stocks		•			269,482	XXX	264, 168	289,557	(25,389)	0	0	(25,389)	0	264, 168	0	5,314	5,314	0	XXX
7399999.	Total - Preferred and Common Stock	(S				269,482	XXX	264, 168	289,557	(25,389)	0	0	(25,389)	0	264, 168	0	5,314	5,314	0	XXX
7499999 -	Totals			·		255,426,933	XXX	256,967,717	255,743,741	(25,389)	(337,996	0	(363,385)	0	255,380,363	0	46,570	46,570	12,534,954	XXX

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### ANNUAL STATEMENT FOR THE YEAR 2006 OF THE JACKSON NATIONAL LIFE INSURANCE CO. OF NEW YORK

## **SCHEDULE D - PART 5**

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

						Long-Term Bond										1				
1	2	3	4	5	6	7	8	9	10	11		hange in Bo	ok/Adjusted C	arrying Valu	e	17	18	19	20	21
											12	13	14	15	16					
															Total					
														Total	Foreign					
							Par Value			Book/			Current	Change in	Exchange					
							(Bonds)			Adjusted		Current	Year's Other		Change in				Interest and	
							or			Carrying	Unrealized	Year's	Than	Adjusted	Book/	Exchange	Realized		Dividends	Paid for
CUSIP							Number of			Value at	Valuation	(Amort-	Temporary	Carrying	Adjusted	Gain	Gain	Total Gain	Received	Accrued
Identi-		For-	Date		Disposal	Name of	Shares		Consid-	Disposal	Increase/		Impairment			(Loss) on	(Loss) on	(Loss) on	During	Interest and
fication	Description	_	Acquired	Name of Vendor	Date	Purchaser		Actual Cost	eration	Date	(Decrease)		Recognized		Value	Disposal	Disposal	Disposal	Year	Dividends
013104-AL-8		Oigii		BANC OF AMERICA		LEHMAN BROTHERS	2,000,000	1,873,920	1,806,380	1,874,204		284		284		0	(67,824)	(67,824)	31,556	4.889
03072M-50-4	AMERUS GROUP			CITICORP		BANC OF AMERICA		2,020,552	2,039,080	2,019,910		(642)	0	(642)	0	0	19,170		23,772	0
119818-AA-0	BUFFALO THUNDER		12/08/2006 _	MERRILL LYNCH	12/11/2006	MERRILL LYNCH	110,000	110,000	112,200	110,000	0	0	0	0	0	0	2,200	2,200	0	0
404119-AR-0	HCA		05/09/2006 .	SALOMON SMITH BARNEY	10/04/2006 .	VARIOUS	1,500,000	1,435,440	1,244,836	1,436,989	0	1,549	0	1,549	0	٥	(192, 153)		53,890	25,458
	HARRAHS OPERATING		_06/02/2006	DEUTSCHE BANK	11/06/2006	MORGAN STANLEY	1,000,000	991,360	887,500	991,595	0	235	0	235	0	0	(104,095)	,	26,271	0
	Bonds - Industrial and Miscellaned	us					6,610,000	6,431,272	6,089,996	6,432,698	0	1,426	0	1,426	0	0	(342,702)	(342,702)	135,489	30,347
6099998.	otal - Bonds						6,610,000	6,431,272	6,089,996	6,432,698	0	1,426	0	1,426	0	0	(342,702)	(342,702)	135,489	30,347
6599998.	otal - Preferred Stocks							0	0	0	0	0	0	0	0	0	0	0	0	0
7299998.	otal - Common Stocks							0	0	0	0	0	0	0	0	0	0	0	0	0
7399999.	otal - Preferred and Common Sto	ocks						0	0	0	0	0	0	0	0	0	0	0	0	0
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7499999 -	Totals							6,431,272	6,089,996	6,432,698	0	1,426	0	1,426	0	0	(342,702)	(342,702)	135,489	30,347

Schedule D - Part 6 - Section 1
NONE

Schedule D - Part 6 - Section 2
NONE

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### ANNUAL STATEMENT FOR THE YEAR 2006 OF THE JACKSON NATIONAL LIFE INSURANCE CO. OF NEW YORK

### **SCHEDULE DA - PART 1**

Showing All SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	Codes	3	4	5	6	7			usted Carrying		12	13			Intere	est			20
	2	3					8	9	10	11			14	15	16	17	18	19	ı
										Total Foreign			Amount Due						i
									Current	Exchange			and Accrued						i
								Current	Year's Other	Change in			Dec. 31 of						i
						Book/	Unrealized	Year's	Than	Book/			Current					_	ı <u>-</u>
		_	Б.			Adjusted	Valuation	(Amor-	Temporary	Adjusted				Non-Admitted		Effective		Gross	Paid for
Description	-	or-	Date	Name of Vander	Maturity	Carrying	Increase/	tization)/	Impairment	Carrying	Dox Value	A stud Cost	Bonds not	Due and	Rate	Rate	How	Amount	Accrued
Description	Code e	eign	Acquired	Name of Vendor	Date	Value	(Decrease)	Accretion	Recognized	Value	Par Value	Actual Cost	in Default	Accrued	01	of	Paid	Received	Interest
0399999. Total - U.S Government						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
1099999. Total - All Other Governm 1799999. Total - States. Territories		alana				0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
2499999. Total - Political Subdivision		SIONS				0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
3199999. Total - Special Revenue	oris					0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
3899999. Total - Public Utilities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
AIM LIQUID ASSETS PORTFOLIO	T T		12/20/2006	BANK OF NEW YORK	.01/02/2007	2.734.370	0	0	0	0	2.734.370	2.734.370	29.337	0	5.210	5 210	MON	0	0
3999999. Industrial and Miscellane	ous - Issuer			DANK OF HEIR TORK	4.01/02/2007	2.734.370	0	0	0	0	2.734.370	2.734.370	29.337	0	XXX	XXX	XXX	0	0
4599999. Total - Industrial and Misc		o o ga				2.734.370	0	0	0	0	2.734.370	2.734.370	29.337	0	XXX	XXX	XXX	0	0
5399999. Total - Parent, Subsidiari		ates Bo	onds			0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
5499999. Total - Issuer Obligations	;					2,734,370	0	0	0	0	2,734,370	2,734,370	29,337	0	XXX	XXX	XXX	0	0
5599999. Total - Single Class Mort		ed/Ass	set Backed	Securities		0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
5699999. Total - Defined Multi-Class						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
5799999. Total - Other Multi-Class	Residential I	Mortga	age-Backed	Securities		0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
5899999. Total - Defined Multi-Clas	ss Commerci	ial Mor	rtgage-Bacl	ked Securities		0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
5999999. Total - Other Multi-Class	Commercial	Mortg	gage-Backe	d/Asset-Backed Securities		0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
6099999. Total Bonds	•	,		_		2,734,370	0	0	0	0	2,734,370	2,734,370	29,337	0	XXX	XXX	XXX	0	0
7799999. Total - Parent, Subsidiari	es and Affilia	ates				0	0	0	0	0	XXX	0	0	0	XXX	XXX	XXX	0	0
																		·····	·
									<del> </del>										ſ
8299999 - Totals						2 73/ 270		۰		n	XXX	2 72/ 270	20 227	Λ	XXX	XXX	XXX	Λ	0
8299999 - Totals						2,734,370	0	0	0	0	XXX	2,734,370	29,337	0	XXX	XXX	XXX	0	. 0

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part A - Section 2

NONE

Schedule DB - Part A - Section 3

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part B - Section 2

NONE

Schedule DB - Part B - Section 3

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Part C - Section 3  $\overline{N}$   $\overline{O}$   $\overline{N}$   $\overline{E}$ 

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2  $\overline{N}$   $\overline{O}$   $\overline{N}$   $\overline{E}$ 

Schedule DB - Part D - Section 3

NONE

Schedule DB - Part E - Section 1

NONE

## **SCHEDULE E - PART 1 - CASH**

					_	
1	2	3	4	5	6	7
			Amount of Interest	Amount of Interest		
		Rate of	Received During	Accrued December 31		
Depository	Code	Interest	Year	of Current Year	Balance	*
Northern Trust Chicago, IL		0.000	0		(6,688,574)	)XXX
1st Bank Denver, CO		0.000	0	0	2,612,384	
Fifth Third ACH Grand Rapids, MI		0.000	0	0	(82,432)	
Bank of New York New York, NY		0.000	0	0	0	_XXX
JP Morgan Chase ACH Springfield, IL		0.000	0	0	17,454	XXX
JP Morgan Chase Detroit, MI		0.000	0	0	630	XXX
LaSalle Bank Troy, MI		0.000	0	0	109,765	
0199998 Deposits in 0 depositories which do not exceed the					100,700	
o depositories which do not exceed the						
allowable limit in any one depository (See instructions) - open						
depositories	XXX	XXX	0	0	0	XXX
0199999. Totals - Open Depositories	XXX	XXX	0	0	(4,030,773)	) XXX
0299998 Deposits in 0 depositories which do not exceed the						
allowable limit in any one depository (See instructions) - suspended						
depositories	XXX	XXX	0		0	vvv
depositories			0		0	
0299999. Totals - Suspended Depositories	XXX	XXX	0			
0399999. Total Cash on Deposit	XXX	XXX	0	0	(4,030,773)	) XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	0	XXX
o record out in company o onico	7000	7001	7001	7001		7000
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	XXX	XXX	•	-	(4,030,773)	100
0599999 Total - Cash		I XXX	0	0		

TOTAL & OF DEDOCITO	DV BALANCES ON THE LAST DAY	Y OF EACH MONTH DURING THE CURI	DENIT VEAD
IOTALS OF DEPOSITOR	RI BALANCES ON THE LAST DA	TOF EACH MONTH DURING THE COR	ILIVI ILAN

	TOTALO OF BLI	<u> </u>	III DALA	HOLO OIL HILL EAG	, DA	OI EAGITIV	ioitiii boiiiita iiii		ILLINI ILAI	
<ol> <li>January</li> </ol>	(4,267,624)	4.	April	(6, 107, 083)	7.	July	(1,500,337)	10.	October	(2,629,481)
<ol><li>February</li></ol>	(4,570,584)	5.	May	(288,513)	8.	August	(2,077,277)	11.	November	(4, 150, 089)
2 March	(074 046)	6	luno	(2 272 015)	0	Contombor	(2 249 363)	10	Docombor	(4 020 772)

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### ANNUAL STATEMENT FOR THE YEAR 2006 OF THE JACKSON NATIONAL LIFE INSURANCE CO. OF NEW YORK

## **SCHEDULE E - PART 2 - CASH EQUIVALENTS**

				•			<b>~</b> • •	 
Show Inve	etman	te ou	ned De	cambar	21 6	of Curre	nt Voor	

		its owner	d December 31 of C					
1	2	3	4	5	6	7 Book/Adjusted Carrying Value835,000	8 Amount of Interest Due and Accrued	9 Gross Investment
CUSIP Identification	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Carrying Value	Due and Accrued	Income
990000-64-5	BANK OF NEW YORK CASH RESERVE		Date Acquired12/29/2006	Rate of Interest 2.400	Maturity Date01/02/2007	835,000	310	2,120
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0199999 - Total Cas	L Faujualorte			·		835,000	310	2,120
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### **SCHEDULE E - PART 3 - SPECIAL DEPOSITS**

		1	2	Deposits with the For the Benefit of	State of Domicile	All Other Spec	rial Denosits
		- '	2	3	4	5	6
	States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1.	Alabama			0	0	0	0
2.	Alaska			0	0	0	0
3.	Arizona	·		0	0	0	0
4.	Arkansas			0	0	0	0
5.	California			0	0	0	0
6.	Colorado			0	0	0	0
7. 8.	Connecticut  Delaware			0	0	0	٥
9.	District of Columbia			0	0	0	0
10.	Florida			0	0	0	0
11.	Georgia			0	0	0	0
12.	Hawaii			0	0	0	0
13.	Idaho	<u>-</u>		0	0	0	0
14.	Illinois			0	0	0	0
15.	Indiana			0	0	0	0
16.	lowa			0	0	0	0
17.	Kansas			0   0	0	0	0
18. 19.	Kentucky			0	0	0	0
19. 20.	Maine			0	0	0	 n
21.	Maryland			0	0	0	 N
22.	Massachusetts			0	0	0	0
	Michigan			0	0	0	0
24.	Minnesota	<u>-</u>		0	0	0	0
25.	Mississippi			0	0	0	0
26.	Missouri			0	0	0	0
27.	Montana	· · · · · · · · · · · · · · · · · · ·		0	0	0	0
28.	Nebraska			0	0	0	0
29.	Nevada			0	0	0	0
30.	New Hampshire	· · · · · · · · · · · · · · · · · · ·		0 l	0	0	
31. 32.	New Jersey New Mexico			0	0	0	٥
33.	New York	В	Life insurance and annuities	508,894	506,992	0	0
34.	North Carolina			0	0	0	0
35.	North Dakota			0	0	0	0
36.	Ohio	<u>-</u>		0	0	0	0
37.	Oklahoma			0	0	0	0
38.	Oregon			0	0	0	0
	Pennsylvania			0	0	0	0
40.	Rhode Island	·		0	0	0	0
41.	South Carolina			0 0	0	0	
42. 43.	South Dakota			0	0	0	٥
43.	Texas			0	0	0	 N
45.	Utah			0	0	0	0
46.	Vermont			0	0		0
47.	Virginia			0	0	0	0
48.	Washington			0	0	0	0
49.	West Virginia			0	0	0	0
50.	Wisconsin			0	0	0	0
51.	Wyoming			0	0	0	0
52.	American Samoa			0	0	0	0
53. 54.	Guam			0	0	0	0 n
				0	0	0	0
56.				0	0	0	0
57.	Canada			0	0	0	0
58.	Aggregate Alien and Other	XXX	XXX	0	0	0	0
59.	Subtotal	XXX	XXX	508,894	506,992	0	0
	DETAILS OF WRITE-INS						
5801.				<b> </b>	<u> </u>	<u> </u>	
5802.				<del> </del>		<u> </u>	
5803.				<b> </b>			
5808	Summary of remaining write-ins for Line 58 from	2007	) NAV	0			0
5556.	overflow page	XXY	X X X				
	overflow page	XXX	XXX	U	0	0	0