ANNUAL STATEMENT

OF THE

JACKSON NATIONAL LIFE INSURANCE COMPANY

TO THE

Insurance Department

OF THE

STATE OF

FOR THE YEAR ENDED
DECEMBER 31, 2007

LIFE AND ACCIDENT AND HEALTH

2007

LIFE AND ACCIDENT AND HEALTH COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2007

OF THE CONDITION AND AFFAIRS OF THE

Jackson National Life Insurance Company

NAIC Group Code 0918 (Current) 0918 (Prior) NAIC Company Code 65056 Employer's ID Number 38-1659835

Organized under the Laws of Michigan, State of Domicile or Port of Entry Michigan

Country of Domicile United States of America

Incorporated/Organized 06/19/1961 Commenced Business 08/30/1961

Statutory Home Office 1 Corporate Way (Street and Number), Lansing , MI 48951 (City or Town, State and Zip Code)

Main Administrative Office 1 Corporate Way (Street and Number)

Lansing , MI 48951 (City or Town, State and Zip Code), 517-381-5500 (Area Code) (Telephone Number)

Mail Address 1 Corporate Way (Street and Number or P.O. Box), Lansing , MI 48951 (City or Town, State and Zip Code)

Primary Location of Books and Records 1 Corporate Way (Street and Number)

Lansing , MI 48951 (City or Town, State and Zip Code), 517-381-5500 (Area Code) (Telephone Number)

Internet Website Address www.jnl.com

Statutory Statement Contact Robert Arthur Fritts (Name), 517-381-5500 (Area Code) (Telephone Number)

statjnlic@jnli.com (E-mail Address), 517-706-5505 (FAX Number)

OFFICERS

President Clark Preston Manning Jr.

Secretary Thomas John Meyer

Treasurer James Patrick Binder

Actuary Richard David Ash

OTHER

Michael Andrew Wells Chief Operating Officer
Julius George Napoles Executive Vice President
Robert Arthur Fritts Senior Vice President
John Bruce Banez Vice President
Marianne Clone Vice President
James Douglas Garrison Vice President
Everett William Kunzelman Vice President
Keith Richard Moore Vice President
Russell Erwin Peck Vice President
William Robert Schulz # Vice President
Robert Marquis Tucker Jr. Vice President

Andrew Boutwell Hopping Chief Financial Officer
James Ronald Sopha Executive Vice President
Stephen Anthony Hrapkiewicz Jr. Senior Vice President
John Howard Brown Vice President
James Bradley Croom Vice President
Julia Anne Goatley # Vice President
Lynn Withers Lopes Vice President
Jacky Morin Vice President
Laura Louene Prieskorn Vice President
Kathleen Marie Smith Vice President
Eamon Joseph Twomey # Vice President

Clifford James Jack Executive Vice President
Lisa Carol Drake Senior Vice President
Paul Chadwick Myers Senior Vice President
Joseph Mark Clark Vice President
Phillip Brian Eaves Vice President
Clifford Schuyler Hale # Vice President
Dean Michael Miller Vice President
Mark Daniel Nerud Vice President
James Brian Quinn Vice President
Heather Rachelle Strang Vice President

DIRECTORS OR TRUSTEES

Andrew Boutwell Hopping
Michael Andrew Wells
Clark Preston Manning Jr.
James Ronald Sopha

State of Michigan
County of Ingham SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Clark Preston Manning, Jr.
President

Thomas John Meyer
Secretary

Robert Arthur Fritts
Controller

a. Is this an original filing? ..... Yes [X] No [ ]
b. If no,
1. State the amendment number.....
2. Date filed .....
3. Number of pages attached.....

Subscribed and sworn to before me this
1st day of February 2008

Rhonda Phillips
Notary Public
November 10, 2011

RHONDA K. PHILLIPS
NOTARY PUBLIC - STATE OF MICHIGAN
COUNTY OF INGHAM
My Commission Expires NOV. 10, 2011
Acting in the County of Ingham

ASSETS

		Current Year			Prior Year
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1.	Bonds (Schedule D)	35,561,635,927	0	35,561,635,927	36,009,907,734
2.	Stocks (Schedule D):				
	2.1 Preferred stocks	261,948,035	0	261,948,035	262,259,761
	2.2 Common stocks	610,397,279	3,515,483	606,881,796	368,277,707
3.	Mortgage loans on real estate (Schedule B):				
	3.1 First liens	5,488,966,184	0	5,488,966,184	5,319,445,488
	3.2 Other than first liens	0	0	0	0
4.	Real estate (Schedule A):				
	4.1 Properties occupied by the company (less $ 0 encumbrances)	79,292,669	0	79,292,669	69,454,348
	4.2 Properties held for the production of income (less $ 0 encumbrances)	17,418,775	0	17,418,775	16,976,736
	4.3 Properties held for sale (less $ 0 encumbrances)	698,303	0	698,303	698,303
5.	Cash ($ (21,771,604) , Schedule E - Part 1), cash equivalents ($ 18,425 , Schedule E - Part 2) and short-term investments ($ 119,742,882 , Schedule DA)	97,989,703	0	97,989,703	257,242,511
6.	Contract loans (including $ 0 premium notes)	829,375,115	803,635	828,571,480	815,011,626
7.	Other invested assets (Schedule BA)	1,399,187,535	0	1,399,187,535	1,347,533,539
8.	Receivables for securities	25,925,400	0	25,925,400	21,608,170
9.	Aggregate write-ins for invested assets	453,460,577	0	453,460,577	303,881,462
10.	Subtotals, cash and invested assets (Lines 1 to 9)	44,826,295,502	4,319,118	44,821,976,384	44,792,297,385
11.	Title plants less $ 0 charged off (for Title insurers only)	0	0	0	0
12.	Investment income due and accrued	438,157,316	0	438,157,316	515,369,936
13.	Premiums and considerations:				
	13.1 Uncollected premiums and agents' balances in the course of collection	(25,939,387)	0	(25,939,387)	(8,146,157)
	13.2 Deferred premiums and agents' balances and installments booked but deferred and not yet due (including $ 0 earned but unbilled premiums)	137,130,058	0	137,130,058	147,639,534
	13.3 Accrued retrospective premiums	0	0	0	0
14.	Reinsurance:				
	14.1 Amounts recoverable from reinsurers	11,832,409	0	11,832,409	7,808,709
	14.2 Funds held by or deposited with reinsured companies	1,448,096	0	1,448,096	1,873,731
	14.3 Other amounts receivable under reinsurance contracts	579,121	0	579,121	550,988
15.	Amounts receivable relating to uninsured plans	0	0	0	0
16.1	Current federal and foreign income tax recoverable and interest thereon	8,626,345	0	8,626,345	51,835,983
16.2	Net deferred tax asset	547,892,270	468,472,728	79,419,542	67,141,000
17.	Guaranty funds receivable or on deposit	9,394,563	0	9,394,563	9,775,987
18.	Electronic data processing equipment and software	24,368,725	0	24,368,725	12,388,515
19.	Furniture and equipment, including health care delivery assets ($ 0)	26,829,154	26,829,154	0	0
20.	Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
21.	Receivables from parent, subsidiaries and affiliates	94,983,408	16,858,148	78,125,260	25,875,078
22.	Health care ($ 0) and other amounts receivable	0	0	0	0
23.	Aggregate write-ins for other than invested assets	173,206,102	27,990,768	145,215,334	187,956,717
24.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23)	46,274,803,682	544,469,916	45,730,333,766	45,812,367,406
25.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts	28,233,532,850	0	28,233,532,850	21,023,290,074
26.	Total (Lines 24 and 25)	74,508,336,532	544,469,916	73,963,866,616	66,835,657,480
	DETAILS OF WRITE-INS				
0901.	Derivative instruments	453,460,577	0	453,460,577	303,881,462
0902.					
0903.					
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0
0999.	Totals (Lines 0901 thru 0903 plus 0998)(Line 9 above)	453,460,577	0	453,460,577	303,881,462
2301.	Capitalized software and associated costs	22,356,424	22,356,424	0	0
2302.	Prepaid operating expenses	1,692,986	1,692,986	0	0
2303.	ING indemnification receivable	2,040,000	0	2,040,000	9,400,000
2398.	Summary of remaining write-ins for Line 23 from overflow page	147,116,692	3,941,358	143,175,334	178,556,717
2399.	Totals (Lines 2301 thru 2303 plus 2398)(Line 23 above)	173,206,102	27,990,768	145,215,334	187,956,717

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Year	2 Prior Year
1.	Aggregate reserve for life contracts $ 32,045,388,671 (Exh. 5, Line 9999999) less $ 0 included in Line 6.3 (including $ 0 Modco Reserve)	32,045,388,671	33,117,663,696
2.	Aggregate reserve for accident and health contracts (Exhibit 6, Line 17, Col. 1) (including $ 0 Modco Reserve)	0	0
3.	Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including $ 0 Modco Reserve)	8,801,919,801	8,056,960,443
4.	Contract claims:		
	4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11)	239,921,261	300,391,565
	4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11)	0	0
5.	Policyholders' dividends $ 0 and coupons $ 0 due and unpaid (Exhibit 4, Line 10)	0	0
6.	Provision for policyholders' dividends and coupons payable in following calendar year - estimated amounts:		
	6.1 Dividends apportioned for payment (including $ 0 Modco)	0	0
	6.2 Dividends not yet apportioned (including $ 0 Modco)	387,031	387,098
	6.3 Coupons and similar benefits (including $ 0 Modco)	8,731	9,060
7.	Amount provisionally held for deferred dividend policies not included in Line 6	0	0
8.	Premiums and annuity considerations for life and accident and health contracts received in advance less $ 0 discount; including $ 0 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14)	5,112,591	4,909,920
9.	Contract liabilities not included elsewhere:		
	9.1 Surrender values on canceled contracts	0	0
	9.2 Provision for experience rating refunds, including $ 0 accident and health experience rating refunds	0	0
	9.3 Other amounts payable on reinsurance including $ 1,468,244 assumed and $ 0 ceded	1,468,244	70,815
	9.4 Interest maintenance reserve (IMR, Line 6)	172,896,309	225,972,024
10.	Commissions to agents due or accrued-life and annuity contracts $ 41,378,950 accident and health $ 0 and deposit-type contract funds $ 0	41,378,950	35,631,613
11.	Commissions and expense allowances payable on reinsurance assumed	0	0
12.	General expenses due or accrued (Exhibit 2, Line 12, Col. 6)	155,791,659	106,838,181
13.	Transfers to Separate Accounts due or accrued (net) (including $ (1,369,746,978) accrued for expense allowances recognized in reserves, net of reinsured allowances)	(1,356,745,574)	(1,003,869,494)
14.	Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 5)	20,758,737	20,416,006
15.1	Current federal and foreign income taxes including $ 0 on realized capital gains (losses)	0	0
15.2	Net deferred tax liability	0	0
16.	Unearned investment income	2,412,666	2,388,770
17.	Amounts withheld or retained by company as agent or trustee	508,555,809	532,060,381
18.	Amounts held for agents' account, including $ 0 agents' credit balances	822,869	94,809
19.	Remittances and items not allocated	26,133,754	26,721,404
20.	Net adjustment in assets and liabilities due to foreign exchange rates	0	0
21.	Liability for benefits for employees and agents if not included above	0	0
22.	Borrowed money $ 250,000,000 and interest thereon $ 518,500	250,518,500	0
23.	Dividends to stockholders declared and unpaid	0	0
24.	Miscellaneous liabilities:		
	24.1 Asset valuation reserve (AVR, Line 16, Col. 7)	446,508,976	386,250,472
	24.2 Reinsurance in unauthorized companies	0	0
	24.3 Funds held under reinsurance treaties with unauthorized reinsurers	0	0
	24.4 Payable to parent, subsidiaries and affiliates	32,314,042	2,413,630
	24.5 Drafts outstanding	0	0
	24.6 Liability for amounts held under uninsured plans	0	0
	24.7 Funds held under coinsurance	0	0
	24.8 Payable for securities	0	49,114,820
	24.9 Capital notes $ 0 and interest thereon $ 0	0	0
25.	Aggregate write-ins for liabilities	310,724,022	275,281,984
26.	Total Liabilities excluding Separate Accounts business (Lines 1 to 25)	41,706,277,049	42,139,707,197
27.	From Separate Accounts Statement	28,233,532,850	21,019,053,797
28.	Total Liabilities (Lines 26 and 27)	69,939,809,899	63,158,760,994
29.	Common capital stock	13,800,000	13,800,000
30.	Preferred capital stock	0	0
31.	Aggregate write-ins for other than special surplus funds	0	0
32.	Surplus notes	249,279,727	249,264,572
33.	Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)	2,532,811,448	2,532,811,448
34.	Aggregate write-ins for special surplus funds	0	0
35.	Unassigned funds (surplus)	1,228,165,542	881,020,466
36.	Less treasury stock, at cost:		
	36.1 0 shares common (value included in Line 29 $ 0)	0	0
	36.2 0 shares preferred (value included in Line 30 $ 0)	0	0
37.	Surplus (Total Lines 31+32+33+34+35-36) (including $ 0 in Separate Accounts Statement)	4,010,256,717	3,663,096,486
38.	Totals of Lines 29, 30 and 37 (Page 4, Line 55)	4,024,056,717	3,676,896,486
39.	Totals of Lines 28 and 38 (Page 2, Line 26, Col. 3)	73,963,866,616	66,835,657,480
	DETAILS OF WRITE-INS		
2501.	Deferred compensation	296,024,159	236,269,984
2502.	Deferred gain (loss) on futures	121,669	(2,824,307)
2503.	Escheat escrow liability - outstanding checks	3,013,204	1,330,095
2598.	Summary of remaining write-ins for Line 25 from overflow page	11,564,990	40,506,212
2599.	Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	310,724,022	275,281,984
3101.			
3102.			
3103.			
3198.	Summary of remaining write-ins for Line 31 from overflow page	0	0
3199.	Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above)	0	0
3401.	..	0	0
3402.			
3403.			
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0

SUMMARY OF OPERATIONS

		1 Current Year	2 Prior Year
1.	Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11)	11,014,604,936	9,332,931,385
2.	Considerations for supplementary contracts with life contingencies	0	0
3.	Net investment income (Exhibit of Net Investment Income, Line 17)	2,797,052,784	2,717,876,377
4.	Amortization of interest maintenance reserve (IMR, Line 5)	39,026,102	30,742,325
5.	Separate Accounts net gain from operations excluding unrealized gains or losses	186,039	0
6.	Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	19,344,942	21,208,747
7.	Reserve adjustments on reinsurance ceded	0	0
8.	Miscellaneous Income:		
	8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	483,303,190	310,287,375
	8.2 Charges and fees for deposit-type contracts	0	0
	8.3 Aggregate write-ins for miscellaneous income	54,581,770	53,617,155
9.	Total (Lines 1 to 8.3)	14,408,099,763	12,466,663,364
10.	Death benefits	430,188,717	456,783,571
11.	Matured endowments (excluding guaranteed annual pure endowments)	2,023,706	136,841
12.	Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8)	902,594,337	820,098,780
13.	Disability benefits and benefits under accident and health contracts	4,320,818	4,647,869
14.	Coupons, guaranteed annual pure endowments and similar benefits	81,623	69,351
15.	Surrender benefits and withdrawals for life contracts	5,727,761,230	5,055,820,241
16.	Group conversions	0	0
17.	Interest and adjustments on contract or deposit-type contract funds	478,341,268	442,097,434
18.	Payments on supplementary contracts with life contingencies	428,177	455,205
19.	Increase in aggregate reserves for life and accident and health contracts	(1,072,275,025)	(662,010,058)
20.	Totals (Lines 10 to 19)	6,473,464,851	6,118,099,234
21.	Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	758,143,675	633,401,615
22.	Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)	655,828	797,081
23.	General insurance expenses (Exhibit 2, Line 10, Cols. 1, 2, 3 and 4)	350,858,259	301,536,391
24.	Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3)	30,693,020	30,270,500
25.	Increase in loading on deferred and uncollected premiums	7,837,498	8,092,552
26.	Net transfers to or (from) Separate Accounts net of reinsurance	6,089,653,521	4,696,485,782
27.	Aggregate write-ins for deductions	26,138,496	210,687
28.	Totals (Lines 20 to 27)	13,737,445,148	11,788,893,842
29.	Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	670,654,615	677,769,522
30.	Dividends to policyholders	335,293	409,569
31.	Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	670,319,322	677,359,953
32.	Federal and foreign income taxes incurred (excluding tax on capital gains)	132,434,255	168,618,720
33.	Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	537,885,067	508,741,233
34.	Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of $ 35,861,720 (excluding taxes of $ (663,819) transferred to the IMR)	(47,874,500)	(96,489,312)
35.	Net income (Line 33 plus Line 34)	490,010,567	412,251,921
	CAPITAL AND SURPLUS ACCOUNT		
36.	Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	3,676,896,486	3,434,049,288
37.	Net income (Line 35)	490,010,567	412,251,921
38.	Change in net unrealized capital gains (losses) less capital gains tax of $ 0	181,764,392	520,812
39.	Change in net unrealized foreign exchange capital gain (loss)	0	0
40.	Change in net deferred income tax	(9,400,626)	116,056,409
41.	Change in nonadmitted assets and related items	(14,140,042)	(128,138,659)
42.	Change in liability for reinsurance in unauthorized companies	0	50,690
43.	Change in reserve on account of change in valuation basis, (increase) or decrease (Exh. 5A, Line 9999999, Col. 4)	0	0
44.	Change in asset valuation reserve	(60,258,504)	50,846,185
45.	Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1)	0	0
46.	Surplus (contributed to) withdrawn from Separate Accounts during period	4,186,039	(4,000,000)
47.	Other changes in surplus in Separate Accounts Statement	(4,422,316)	4,236,277
48.	Change in surplus notes	15,156	13,993
49.	Cumulative effect of changes in accounting principles	0	0
50.	Capital changes:		
	50.1 Paid in	0	0
	50.2 Transferred from surplus (Stock Dividend)	0	0
	50.3 Transferred to surplus	0	0
51.	Surplus adjustment:		
	51.1 Paid in	0	20,632,838
	51.2 Transferred to capital (Stock Dividend)	0	0
	51.3 Transferred from capital	0	0
	51.4 Change in surplus as a result of reinsurance	5,405,565	(20,563,002)
52.	Dividends to stockholders	(246,000,000)	(209,060,266)
53.	Aggregate write-ins for gains and losses in surplus	0	0
54.	Net change in capital and surplus for the year (Lines 37 through 53)	347,160,231	242,847,198
55.	Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	4,024,056,717	3,676,896,486
	DETAILS OF WRITE-INS		
08.301.	Miscellaneous income	57,713	15,968,581
08.302.	Marketing fees	53,305,811	36,249,067
08.303.	Reinsurance experience and other refunds	1,218,246	1,399,507
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page	0	0
08.399.	Totals (Lines 08.301 thru 08.303 plus 08.398)(Line 8.3 above)	54,581,770	53,617,155
2701.	Additional contract benefits to Founders Plan policyholders	185,749	188,045
2702.	Amortization of goodwill and value of business acquired	19,413,606	19,894,979
2703.	Reinsurance of in-force business	5,405,565	(20,563,002)
2798.	Summary of remaining write-ins for Line 27 from overflow page	1,133,576	690,665
2799.	Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above)	26,138,496	210,687
5301.			
5302.			
5303.			
5398.	Summary of remaining write-ins for Line 53 from overflow page	0	0
5399.	Totals (Lines 5301 thru 5303 plus 5398)(Line 53 above)	0	0

CASH FLOW

		1 Current Year	2 Prior Year
	Cash from Operations		
1.	Premiums collected net of reinsurance	11,035,278,075	9,340,898,314
2.	Net investment income	2,863,330,446	2,861,356,595
3.	Miscellaneous income	537,872,526	347,668,702
4.	Total (Lines 1 through 3)	14,436,481,047	12,549,923,611
5.	Benefit and loss related payments	7,057,327,823	6,324,082,033
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	6,442,529,601	5,014,696,314
7.	Commissions, expenses paid and aggregate write-ins for deductions	1,084,231,612	939,678,877
8.	Dividends paid to policyholders	335,360	409,612
9.	Federal and foreign income taxes paid (recovered) net of $ 35,197,901 tax on capital gains (losses)	124,388,241	207,527,776
10.	Total (Lines 5 through 9)	14,708,812,637	12,486,394,612
11.	Net cash from operations (Line 4 minus Line 10)	(272,331,590)	63,528,999
	Cash from Investments		
12.	Proceeds from investments sold, matured or repaid:		
	12.1 Bonds	7,613,561,769	6,405,669,699
	12.2 Stocks	195,788,917	209,364,909
	12.3 Mortgage loans	860,933,026	773,265,687
	12.4 Real estate	0	0
	12.5 Other invested assets	300,592,842	189,569,346
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0
	12.7 Miscellaneous proceeds	63,519,599	129,589,642
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	9,034,396,153	7,707,459,283
13.	Cost of investments acquired (long-term only):		
	13.1 Bonds	7,294,579,910	5,192,082,460
	13.2 Stocks	423,451,862	90,965,157
	13.3 Mortgage loans	1,031,580,203	1,060,199,872
	13.4 Real estate	12,518,186	525,618
	13.5 Other invested assets	212,470,732	178,983,771
	13.6 Miscellaneous applications	169,356,550	59,781,359
	13.7 Total investments acquired (Lines 13.1 to 13.6)	9,143,957,443	6,582,538,237
14.	Net increase (decrease) in contract loans and premium notes	13,559,854	11,617,195
15.	Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(123,121,144)	1,113,303,851
	Cash from Financing and Miscellaneous Sources		
16.	Cash provided (applied):		
	16.1 Surplus notes, capital notes	0	0
	16.2 Capital and paid in surplus, less treasury stock	0	24,150,000
	16.3 Borrowed funds	250,000,000	0
	16.4 Net deposits on deposit-type contracts and other insurance liabilities	216,493,800	(376,636,106)
	16.5 Dividends to stockholders	246,000,000	209,060,266
	16.6 Other cash provided (applied)	15,706,125	(420,299,317)
17.	Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	236,199,925	(981,845,689)
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(159,252,809)	194,987,161
19.	Cash, cash equivalents and short-term investments:		
	19.1 Beginning of year	257,242,512	62,255,351
	19.2 End of year (Line 18 plus Line 19.1)	97,989,703	257,242,512

Note: Supplemental disclosures of cash flow information for non-cash transactions:

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS

		1	2	Ordinary			6	Group		Accident and Health			12
				3	4	5		7	8	9	10	11	Aggregate of All Other Lines of Business
		Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance (a)	Annuities	Group	Credit (Group and Individual)	Other	
1.	Premiums and annuity considerations for life and accident and health contracts	11,014,604,936	1,184,563	480,861,879	9,580,455,061	0	0	2,259,832	949,843,601	0	0	0	0
2.	Considerations for supplementary contracts with life contingencies	0	0	0	0	0	0	0	0	0	0	0	0
3.	Net investment income	2,797,052,784	15,060,231	450,795,644	1,742,070,444	181,311	0	902,408	588,042,746	0	0	0	0
4.	Amortization of Interest Maintenance Reserve (IMR)	39,026,102	0	6,906,571	29,837,819	500	0	16,048	2,265,164	0	0	0	0
5.	Separate Accounts net gain from operations excluding unrealized gains or losses	186,039	0	0	186,039	0	0	0	0	0	0	0	0
6.	Commissions and expense allowances on reinsurance ceded	19,344,942	0	19,113,680	0	0	0	210,230	0	0	0	21,032	0
7.	Reserve adjustments on reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0	0
8.	Miscellaneous Income:												
	8.1 Fees associated with income from investment management, administration and contract guarantees from Separate Accounts	483,303,190	0	1,552,019	476,564,726	0	0	0	5,186,445	0	0	0	0
	8.2 Charges and fees for deposit-type contracts	0	0	0	0	0	0	0	0	0	0	0	0
	8.3 Aggregate write-ins for miscellaneous income	54,581,770	0	1,275,959	53,305,811	0	0	0	0	0	0	0	0
9.	Totals (Lines 1 to 8.3)	14,408,099,763	16,244,794	960,505,752	11,882,419,900	181,811	0	3,388,518	1,545,337,956	0	0	21,032	0
10.	Death benefits	430,188,717	6,420,288	421,868,429	0	0	0	1,900,000	0	0	0	0	0
11.	Matured endowments (excluding guaranteed annual pure endowments)	2,023,706	790,156	1,233,550	0	0	0	0	0	0	0	0	0
12.	Annuity benefits	902,594,337	0	0	840,906,327	0	0	0	61,688,010	0	0	0	0
13.	Disability benefits and benefits under accident and health contracts	4,320,818	0	4,320,818	0	0	0	0	0	0	0	0	0
14.	Coupons, guaranteed annual pure endowments and similar benefits	81,623	0	81,623	0	0	0	0	0	0	0	0	0
15.	Surrender benefits and withdrawals for life contracts	5,727,761,230	4,278,233	218,193,924	5,226,139,532	0	0	0	279,149,541	0	0	0	0
16.	Group conversions	0	0	0	0	0	0	0	0	0	0	0	0
17.	Interest and adjustments on contract or deposit-type contract funds	478,341,268	0	12,344,801	38,990,389	(1,162,897)	0	0	428,168,975	0	0	0	0
18.	Payments on supplementary contracts with life contingencies	428,177	0	0	0	428,177	0	0	0	0	0	0	0
19.	Increase in aggregate reserves for life and accident and health contracts	(1,072,275,025)	(6,951,931)	(462,407)	(1,100,964,021)	(290,444)	0	1,852,068	34,541,710	0	0	0	0
20.	Totals (Lines 10 to 19)	6,473,464,851	4,536,746	657,580,738	5,005,072,227	(1,025,164)	0	3,752,068	803,548,236	0	0	0	0
21.	Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	758,143,675	38,024	29,214,266	672,441,138	0	0	296,205	56,133,010	0	0	21,032	0
22.	Commissions and expense allowances on reinsurance assumed	655,828	0	655,828	0	0	0	0	0	0	0	0	0
23.	General insurance expenses	350,858,259	14,901,412	84,131,656	230,332,018	10,000	0	175,414	21,307,759	0	0	0	0
24.	Insurance taxes, licenses and fees, excluding federal income taxes	30,693,020	17,458	17,769,308	11,874,822	6,000	0	32,235	993,197	0	0	0	0
25.	Increase in loading on deferred and uncollected premiums	7,837,498	0	7,836,362	0	0	0	1,136	0	0	0	0	0
26.	Net transfers to or (from) Separate Accounts net of reinsurance	6,089,653,521	0	10,527,914	5,462,127,174	0	0	592,954	616,405,479	0	0	0	0
27.	Aggregate write-ins for deductions	26,138,496	3,499,129	16,100,226	6,539,141	0	0	0	0	0	0	0	0
28.	Totals (Lines 20 to 27)	13,737,445,148	22,992,769	823,816,298	11,388,386,520	(1,009,164)	0	4,850,012	1,498,387,681	0	0	21,032	0
29.	Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	670,654,615	(6,747,975)	136,689,454	494,033,380	1,190,975	0	(1,461,494)	46,950,275	0	0	0	0
30.	Dividends to policyholders	335,293	0	335,293	0	0	0	0	0	0	0	0	0
31.	Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	670,319,322	(6,747,975)	136,354,161	494,033,380	1,190,975	0	(1,461,494)	46,950,275	0	0	0	0
32.	Federal income taxes incurred (excluding tax on capital gains)	132,434,255	(1,013,452)	27,904,692	96,414,051	249,280	0	(284,065)	9,163,749	0	0	0	0
33.	Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	537,885,067	(5,734,523)	108,449,469	397,619,329	941,695	0	(1,177,429)	37,786,526	0	0	0	0
	DETAILS OF WRITE-INS												
08.301.	Reinsurance experience and other refunds	1,218,246	0	1,218,246	0	0	0	0	0	0	0	0	0
08.302.	Marketing fees	53,305,811	0	0	53,305,811	0	0	0	0	0	0	0	0
08.303.	Miscellaneous income	57,713	0	57,713	0	0	0	0	0	0	0	0	0
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
08.399.	Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	54,581,770	0	1,275,959	53,305,811	0	0	0	0	0	0	0	0
2701.	Additional contract benefits to Founders Plan policyholders	185,749	0	185,749	0	0	0	0	0	0	0	0	0
2702.	Amortization of goodwill and value of business acquired	19,413,606	3,499,129	15,914,477	0	0	0	0	0	0	0	0	0
2703.	Reinsurance of in-force business	5,405,565	0	0	5,405,565	0	0	0	0	0	0	0	0
2798.	Summary of remaining write-ins for Line 27 from overflow page	1,133,576	0	0	1,133,576	0	0	0	0	0	0	0	0
2799.	Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	26,138,496	3,499,129	16,100,226	6,539,141	0	0	0	0	0	0	0	0

(a) Includes the following amounts for FEGLI/SGLI: Line 1 0 , Line 10 0 , Line 16 0 , Line 23 0 , Line 24 0

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR

		1	2	Ordinary			6	Group	
				3	4	5		7	8
		Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance	Annuities
	Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)								
1.	Reserve December 31, prior year	33,117,663,697	287,705,225	6,364,521,530	24,644,002,612	2,910,645	0	11,123,215	1,807,400,470
2.	Tabular net premiums or considerations	10,772,052,616	663,796	535,211,595	9,306,863,713	0	0	2,572,803	926,740,709
3.	Present value of disability claims incurred	2,514,448	703	2,513,745	0	XXX	0	0	0
4.	Tabular interest	1,153,886,282	8,106,355	308,297,075	776,252,291	203,256	0	522,948	60,504,357
5.	Tabular less actual reserve released	164,184,946	0	4,513,938	168,171,866	(61,528)	0	0	(8,439,330)
6.	Increase in reserve on account of change in valuation basis	0	0	0	0	0	0	0	0
7.	Other increases (net)	213,920,131	0	22,563,328	176,921,142	(3,995)	0	1,460,652	12,979,004
8.	Totals (Lines 1 to 7)	45,424,222,120	296,476,079	7,237,621,211	35,072,211,624	3,048,378	0	15,679,618	2,799,185,210
9.	Tabular cost	446,480,514	5,872,023	438,990,388	0	XXX	0	1,618,103	0
10.	Reserves released by death	134,592,768	4,782,373	129,664,270	XXX	XXX	0	146,125	XXX
11.	Reserves released by other terminations (net)	5,800,763,312	5,068,389	290,058,699	5,226,139,532	0	0	347,151	279,149,541
12.	Annuity, supplementary contract and disability payments involving life contingencies	907,343,333	0	4,320,818	840,906,328	428,177	0	0	61,688,010
13.	Net transfers to or (from) Separate Accounts	6,089,653,519	0	10,527,914	5,462,127,173	0	0	592,954	616,405,478
14.	Total Deductions (Lines 9 to 13)	13,378,833,446	15,722,785	873,562,089	11,529,173,033	428,177	0	2,704,333	957,243,029
15.	Reserve December 31, current year	32,045,388,674	280,753,294	6,364,059,122	23,543,038,591	2,620,201	0	12,975,285	1,841,942,181

EXHIBIT OF NET INVESTMENT INCOME

		1 Collected During Year	2 Earned During Year
1.	U.S. Government bonds	(a) 389,695	402,021
1.1	Bonds exempt from U.S. tax	(a) 0	0
1.2	Other bonds (unaffiliated)	(a) 2,225,058,083	2,184,217,914
1.3	Bonds of affiliates	(a) 135,155	129,710
2.1	Preferred stocks (unaffiliated)	(b) 18,758,678	16,137,281
2.11	Preferred stocks of affiliates	(b) 0	0
2.2	Common stocks (unaffiliated)	5,342,802	5,452,082
2.21	Common stocks of affiliates	97,574,314	97,574,314
3.	Mortgage loans	(c) 332,560,973	332,330,947
4.	Real estate	(d) 6,482,166	6,482,166
5	Contract loans	58,688,104	64,425,343
6	Cash, cash equivalents and short-term investments	(e) 17,544,284	17,999,579
7	Derivative instruments	(f) (12,778,494)	(28,481,834)
8.	Other invested assets	244,717,341	171,771,463
9.	Aggregate write-ins for investment income	13,125,909	13,125,909
10.	Total gross investment income	3,007,599,010	2,881,566,895
11.	Investment expenses		(g) 39,553,403
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g) 2,371,600
13.	Interest expense		(h) 20,390,155
14.	Depreciation on real estate and other invested assets		(i) 2,202,255
15.	Aggregate write-ins for deductions from investment income		19,996,698
16.	Total deductions (Lines 11 through 15)		84,514,111
17.	Net investment income (Line 10 minus Line 16)		2,797,052,784
	DETAILS OF WRITE-INS		
0901.	Miscellaneous investment income	11,635,273	11,635,273
0902.	Securities lending income	1,490,636	1,490,636
0903.			
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	13,125,909	13,125,909
1501.	Appreciation of deferred compensation		17,482,157
1502.	Interest expense on reverse repurchase agreements		634,972
1503.	Interest expense on federal home loan bank of Indianapolis borrowings		610,000
1598.	Summary of remaining write-ins for Line 15 from overflow page		1,269,569
1599.	Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		19,996,698

(a) Includes $ 26,040,833 accrual of discount less $ 81,684,220 amortization of premium and less $ 25,216,585 paid for accrued interest on purchases.

(b) Includes $ 0 accrual of discount less $ 0 amortization of premium and less $ 0 paid for accrued dividends on purchases.

(c) Includes $ 0 accrual of discount less $ 1,126,481 amortization of premium and less $ 0 paid for accrued interest on purchases.

(d) Includes $ 5,760,000 for company's occupancy of its own buildings; and excludes $ 0 interest on encumbrances.

(e) Includes $ 7,901,473 accrual of discount less $ 0 amortization of premium and less $ 0 paid for accrued interest on purchases.

(f) Includes $ 0 accrual of discount less $ 48,579,189 amortization of premium.

(g) Includes $. 0 investment expenses and $ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.

(h) Includes $ 20,375,000 interest on surplus notes and $ 0 interest on capital notes.

(i) Includes $ 2,202,255 depreciation on real estate and $ 0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds	0	0	0	0	0
1.1	Bonds exempt from U.S. tax	0	0	0	0	0
1.2	Other bonds (unaffiliated)	(32,270,420)	(45,163,094)	(77,433,514)	3,786,960	0
1.3	Bonds of affiliates	0	0	0	0	0
2.1	Preferred stocks (unaffiliated)	779,787	(8,602,908)	(7,823,121)	3,676,044	0
2.11	Preferred stocks of affiliates	0	0	0	0	0
2.2	Common stocks (unaffiliated)	11,564,171	(1,861,023)	9,703,148	7,608,807	0
2.21	Common stocks of affiliates	0	0	0	980,016	0
3.	Mortgage loans	0	0	0	0	0
4.	Real estate	0	0	0	0	0
5.	Contract loans	0	0	0	0	0
6.	Cash, cash equivalents and short-term investments	0	0	0	0	0
7.	Derivative instruments	47,040,970	0	47,040,970	92,830,481	0
8.	Other invested assets	0	(2,500,000)	(2,500,000)	72,882,084	0
9.	Aggregate write-ins for capital gains (losses)	4,349,959	0	4,349,959	0	0
10.	Total capital gains (losses)	31,464,467	(58,127,025)	(26,662,558)	181,764,392	0
	DETAILS OF WRITE-INS					
0901.	Sale of aircraft	4,349,959	0	4,349,959	0	0
0902.						
0903.						
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	4,349,959	0	4,349,959	0	0

EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	1	2	Ordinary		5	Group		Accident and Health			11
			3	4		6	7	8	9	10	
	Total	Industrial Life	Life Insurance	Individual Annuities	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business
FIRST YEAR (other than single)											
1. Uncollected	(190,704)	0	(190,704)	0	0	0	0	0	0	0	0
2. Deferred and accrued	2,174,014	0	2,174,014	0	0	0	0	0	0	0	0
3. Deferred , accrued and uncollected:											
3.1 Direct	2,223,973	0	2,223,973	0	0	0	0	0	0	0	0
3.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
3.3 Reinsurance ceded	240,664	0	240,664	0	0	0	0	0	0	0	0
3.4 Net (Line 1 + Line 2)	1,983,309	0	1,983,309	0	0	0	0	0	0	0	0
4. Advance	91,833	0	91,833	0	0	0	0	0	0	0	0
5. Line 3.4 - Line 4	1,891,476	0	1,891,476	0	0	0	0	0	0	0	0
6. Collected during year:											
6.1 Direct	10,000,711,458	0	50,188,808	9,036,316,264	0	912,071	913,294,315	0	0	0	0
6.2 Reinsurance assumed	4,294	0	4,294	0	0	0	0	0	0	0	0
6.3 Reinsurance ceded	3,544,830	0	2,848,694	0	0	696,136	0	0	0	0	0
6.4 Net	9,997,170,922	0	47,344,408	9,036,316,264	0	215,935	913,294,315	0	0	0	0
7. Line 5 + Line 6.4	9,999,062,398	0	49,235,884	9,036,316,264	0	215,935	913,294,315	0	0	0	0
8. Prior year (uncollected + deferred and accrued - advance)	1,661,647	0	1,661,647	0	0	0	0	0	0	0	0
9. First year premiums and considerations:											
9.1 Direct	10,000,846,930	0	50,324,280	9,036,316,264	0	912,071	913,294,315	0	0	0	0
9.2 Reinsurance assumed	4,294	0	4,294	0	0	0	0	0	0	0	0
9.3 Reinsurance ceded	3,450,472	0	2,754,336	0	0	696,136	0	0	0	0	0
9.4 Net (Line 7 - Line 8)	9,997,400,752	0	47,574,238	9,036,316,264	0	215,935	913,294,315	0	0	0	0
SINGLE											
10. Single premiums and considerations:											
10.1 Direct	118,630,913	0	0	118,580,913	0	0	50,000	0	0	0	0
10.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
10.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0
10.4 Net	118,630,913	0	0	118,580,913	0	0	50,000	0	0	0	0
RENEWAL											
11. Uncollected	(26,909,979)	66,574	(942,954)	(26,278,128)	0	1,588	0	0	0	242,941	0
12. Deferred and accrued	102,939,981	0	102,788,438	0	0	394,484	0	0	0	(242,941)	0
13. Deferred, accrued and uncollected:											
13.1 Direct	112,352,878	66,574	111,632,995	0	0	410,368	0	0	0	242,941	0
13.2 Reinsurance assumed	1,401,143	0	1,387,133	0	0	0	0	0	0	14,010	0
13.3 Reinsurance ceded	37,724,019	0	11,174,644	26,278,128	0	14,296	0	0	0	256,951	0
13.4 Net (Line 11 + Line 12)	76,030,002	66,574	101,845,484	(26,278,128)	0	396,072	0	0	0	0	0
14. Advance	5,020,758	38,737	4,962,311	0	0	19,710	0	0	0	0	0
15. Line 13.4 - Line 14	71,009,244	27,837	96,883,173	(26,278,128)	0	376,362	0	0	0	0	0
16. Collected during year:											
16.1 Direct	1,055,435,098	1,155,972	541,278,713	453,651,097	0	2,779,389	36,499,286	0	0	20,070,641	0
16.2 Reinsurance assumed	20,179,141	0	18,480,225	0	0	0	0	0	0	1,698,916	0
16.3 Reinsurance ceded	156,138,000	0	123,072,498	10,558,829	0	737,116	0	0	0	21,769,557	0
16.4 Net	919,476,239	1,155,972	436,686,440	443,092,268	0	2,042,273	36,499,286	0	0	0	0
17. Line 15 + Line 16.4	990,485,483	1,183,809	533,569,613	416,814,140	0	2,418,635	36,499,286	0	0	0	0
18. Prior year (uncollected + deferred and accrued - advance)	91,912,213	(753)	100,281,972	(8,743,744)	0	374,738	0	0	0	0	0
19. Renewal premiums and considerations:											
19.1 Direct	1,052,503,625	1,184,563	538,179,170	453,651,097	0	2,778,818	36,499,286	0	0	20,210,691	0
19.2 Reinsurance assumed	20,079,698	0	18,335,170	0	0	0	0	0	0	1,744,528	0
19.3 Reinsurance ceded	174,010,052	0	123,226,699	28,093,213	0	734,921	0	0	0	21,955,219	0
19.4 Net (Line 17 - Line 18)	898,573,271	1,184,563	433,287,641	425,557,884	0	2,043,897	36,499,286	0	0	0	0
TOTAL											
20. Total premiums and annuity considerations:											
20.1 Direct	11,171,981,468	1,184,563	588,503,450	9,608,548,274	0	3,690,889	949,843,601	0	0	20,210,691	0
20.2 Reinsurance assumed	20,083,992	0	18,339,464	0	0	0	0	0	0	1,744,528	0
20.3 Reinsurance ceded	177,460,524	0	125,981,035	28,093,213	0	1,431,057	0	0	0	21,955,219	0
20.4 Net (Lines 9.4 + 10.4 + 19.4)	11,014,604,936	1,184,563	480,861,879	9,580,455,061	0	2,259,832	949,843,601	0	0	0	0

EXHIBIT - 1 PART 2 - DIVIDENDS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

		1	2	Ordinary		5	Group		Accident and Health			11
				3	4		6	7	8	9	10	
		Total	Industrial Life	Life Insurance	Individual Annuities	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business
	DIVIDENDS AND COUPONS APPLIED (included in Part 1)											
21.	To pay renewal premiums	13,581	0	13,581	0	0	0	0	0	0	0	0
22.	All other	87,763	0	87,763	0	0	0	0	0	0	0	0
	REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED											
23.	First year (other than single):											
	23.1 Reinsurance ceded	3,337,150	0	3,138,463	0	0	198,687	0	0	0	0	0
	23.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
	23.3 Net ceded less assumed	3,337,150	0	3,138,463	0	0	198,687	0	0	0	0	0
24.	Single:											
	24.1 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0
	24.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
	24.3 Net ceded less assumed	0	0	0	0	0	0	0	0	0	0	0
25.	Renewal:											
	25.1 Reinsurance ceded	16,007,793	0	15,975,218	0	0	11,543	0	0	0	21,032	0
	25.2 Reinsurance assumed	655,828	0	655,828	0	0	0	0	0	0	0	0
	25.3 Net ceded less assumed	15,351,965	0	15,319,390	0	0	11,543	0	0	0	21,032	0
26.	Totals:											
	26.1 Reinsurance ceded (Page 6, Line 6)	19,344,942	0	19,113,680	0	0	210,230	0	0	0	21,032	0
	26.2 Reinsurance assumed (Page 6, Line 22)	655,828	0	655,828	0	0	0	0	0	0	0	0
	26.3 Net ceded less assumed	18,689,114	0	18,457,852	0	0	210,230	0	0	0	21,032	0
	COMMISSIONS INCURRED (direct business only)											
27.	First year (other than single)	705,259,146	0	21,316,087	629,936,000	0	220,763	53,786,296	0	0	0	0
28.	Single	8,570,506	0	0	8,567,339	0	0	3,167	0	0	0	0
29.	Renewal	44,226,523	38,024	7,898,179	33,937,799	0	75,442	2,256,047	0	0	21,032	0
30.	Deposit-type contract funds	87,500	0	0	0	0	0	87,500	0	0	0	0
31.	Totals (to agree with Page 6, Line 21)	758,143,675	38,024	29,214,266	672,441,138	0	296,205	56,133,010	0	0	21,032	0

EXHIBIT 2 - GENERAL EXPENSES

		Insurance				5	6
		1	Accident and Health		4		
			2	3	All Other Lines of		
		Life	Cost Containment	All Other	Business	Investment	Total
1.	Rent	11,052,693	0	0	0	0	11,052,693
2.	Salaries and wages	155,727,204	0	0	0	911,768	156,638,972
3.11	Contributions for benefit plans for employees	22,349,794	0	0	0	0	22,349,794
3.12	Contributions for benefit plans for agents	0	0	0	0	0	0
3.21	Payments to employees under non-funded benefit plans	0	0	0	0	0	0
3.22	Payments to agents under non-funded benefit plans	0	0	0	0	0	0
3.31	Other employee welfare	4,465,786	0	0	0	1,828	4,467,614
3.32	Other agent welfare	0	0	0	0	0	0
4.1	Legal fees and expenses	32,267,712	0	0	0	0	32,267,712
4.2	Medical examination fees	1,938,821	0	0	0	0	1,938,821
4.3	Inspection report fees	378,592	0	0	0	0	378,592
4.4	Fees of public accountants and consulting actuaries	2,672,223	0	0	0	0	2,672,223
4.5	Expense of investigation and settlement of policy claims	597,018	0	0	0	0	597,018
5.1	Traveling expenses	18,058,366	0	0	0	10,476	18,068,842
5.2	Advertising	6,320,799	0	0	0	0	6,320,799
5.3	Postage, express, telegraph and telephone	14,003,399	0	0	0	1,145	14,004,544
5.4	Printing and stationery	10,362,207	0	0	0	1,762	10,363,969
5.5	Cost or depreciation of furniture and equipment	201,407	0	0	0	0	201,407
5.6	Rental of equipment	9,784,087	0	0	0	0	9,784,087
5.7	Cost or depreciation of EDP equipment and software	16,761,069	0	0	0	0	16,761,069
6.1	Books and periodicals	457,076	0	0	0	1,394	458,470
6.2	Bureau and association fees	471,976	0	0	0	1,011	472,987
6.3	Insurance, except on real estate	4,739,179	0	0	0	0	4,739,179
6.4	Miscellaneous losses	0	0	0	0	0	0
6.5	Collection and bank service charges	1,331,661	0	0	0	0	1,331,661
6.6	Sundry general expenses	733,308	0	0	0	0	733,308
6.7	Group service and administration fees	0	0	0	0	0	0
6.8	Reimbursements by uninsured plans	0	0	0	0	0	0
7.1	Agency expense allowance	0	0	0	0	0	0
7.2	Agents' balances charged off (less $ 14,288 recovered)	213,126	0	0	0	0	213,126
7.3	Agency conferences other than local meetings	13,108,054	0	0	0	0	13,108,054
9.1	Real estate expenses	0	0	0	0	4,259,787	4,259,787
9.2	Investment expenses not included elsewhere	0	0	0	0	34,329,579	34,329,579
9.3	Aggregate write-ins for expenses	22,862,702	0	0	0	34,653	22,897,355
10.	General expenses incurred	350,858,259	0	0	0	39,553,403	(a) 390,411,662
11.	General expenses unpaid December 31, prior year	103,918,028	0	0	0	2,920,153	106,838,181
12.	General expenses unpaid December 31, current year	152,461,583	0	0	0	3,330,076	155,791,659
13.	Amounts receivable relating to uninsured plans, prior year	0	0	0	0	0	0
14.	Amounts receivable relating to uninsured plans, current year	0	0	0	0	0	0
15.	General expenses paid during year (Lines 10+11-12-13+14)	302,314,704	0	0	0	39,143,480	341,458,184
	DETAILS OF WRITE-INS						
09.301.	Rating agency fees	936,289	0	0	0	0	936,289
09.302.	Software purchases	1,163,647	0	0	0	0	1,163,647
09.303.	System processing fees	17,596,167	0	0	0	34,653	17,630,820
09.398.	Summary of remaining write-ins for Line 9.3 from overflow page	3,166,599	0	0	0	0	3,166,599
09.399.	Totals (Lines 09.301 thru 09.303 plus 09.398) (Line 9.3 above)	22,862,702	0	0	0	34,653	22,897,355

(a) Includes management fees of $ 33,033,237 to affiliates and $ 0 to non-affiliates.

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

		Insurance			4	5
		1	2	3		
		Life	Accident and Health	All Other Lines of Business	Investment	Total
1.	Real estate taxes	0	0	0	2,200,000	2,200,000
2.	State insurance department licenses and fees	3,460,000	0	0	0	3,460,000
3.	State taxes on premiums	9,481,328	0	0	0	9,481,328
4.	Other state taxes, including $ 706,745 for employee benefits	6,051,519	0	0	58,498	6,110,017
5.	U.S. Social Security taxes	10,243,701	0	0	99,023	10,342,724
6.	All other taxes	1,456,472	0	0	14,079	1,470,551
7.	Taxes, licenses and fees incurred	30,693,020	0	0	2,371,600	33,064,620
8.	Taxes, licenses and fees unpaid December 31, prior year	20,291,936	0	0	124,070	20,416,006
9.	Taxes, licenses and fees unpaid December 31, current year	20,628,040	0	0	130,697	20,758,737
10.	Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	30,356,916	0	0	2,364,973	32,721,889

EXHIBIT 4 - DIVIDENDS OR REFUNDS

		1	2
		Life	Accident and Health
1.	Applied to pay renewal premiums	13,581	0
2.	Applied to shorten the endowment or premium-paying period	0	0
3.	Applied to provide paid-up additions	87,763	0
4.	Applied to provide paid-up annuities	0	0
5.	Total Lines 1 through 4	101,344	0
6.	Paid in cash	29,924	0
7.	Left on deposit	204,092	0
8.	Aggregate write-ins for dividend or refund options	0	0
9.	Total Lines 5 through 8	335,360	0
10.	Amount due and unpaid	0	0
11.	Provision for dividends or refunds payable in the following calendar year	387,031	0
12.	Terminal dividends	0	0
13.	Provision for deferred dividend contracts	0	0
14.	Amount provisionally held for deferred dividend contracts not included in Line 13	0	0
15.	Total Lines 10 through 14	387,031	0
16.	Total from prior year	387,098	0
17.	Total dividends or refunds (Lines 9 + 15 - 16)	335,293	0
	DETAILS OF WRITE-INS		
0801.			
0802.			
0803.			
0898.	Summary of remaining write-ins for Line 8 from overflow page	0	0
0899.	Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above)	0	0

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1 Valuation Standard	2 Total	3 Industrial	4 Ordinary	5 Credit (Group and Individual)	6 Group
LIFE INSURANCE:					
0100001. 1941 CSO 2.50% CRVM	196,889	0	196,889	0	0
0100002. 1941 CSO 2.50% CRVM --> NLP	19,692	0	19,692	0	0
0100003. 1941 CSO 2.50% NLP	27,809	0	27,809	0	0
0100004. 1941 CSO 3.00% CRVM	16,455,676	0	16,455,676	0	0
0100005. 1941 CSO 3.00% NLP	4,678,993	0	4,678,993	0	0
0100006. 1941 SI 3.00% CRVM	2,546,648	2,546,648	0	0	0
0100007. 1941 SI 3.50% NLP	3,201	0	3,201	0	0
0100008. 1941 SSI 3.00% CRVM	109,237	109,237	0	0	0
0100009. 1958 CSO 0.00% CRVM	362,910	0	362,910	0	0
0100010. 1958 CSO 1.50% CRVM	8,764,249	0	8,764,249	0	0
0100011. 1958 CSO 2.00% CRVM	3,176,371	0	3,176,371	0	0
0100012. 1958 CSO 2.25% CRVM	350,006	0	350,006	0	0
0100013. 1958 CSO 2.25% NLP	1,990,189	0	1,990,189	0	0
0100014. 1958 CSO 2.50% CRVM	32,572,741	0	32,572,741	0	0
0100015. 1958 CSO 2.625% NLP	36,101	0	36,101	0	0
0100016. 1958 CSO 3.00% CRVM	79,951,054	0	79,951,054	0	0
0100017. 1958 CSO 3.00% NLP	2,324,604	0	2,324,604	0	0
0100018. 1958 CSO 3.50% CRVM	21,250,483	0	21,250,483	0	0
0100019. 1958 CSO 3.50% CRVM --> NLP (MOD)	269,339	0	269,339	0	0
0100020. 1958 CSO 3.50% NLP	11,372,143	0	11,372,143	0	0
0100021. 1958 CSO 3.50/2.50% CRVM --> NLP (MOD)	193,385	0	193,385	0	0
0100022. 1958 CSO 4.00% CRVM	18,460,139	0	18,460,139	0	0
0100023. 1958 CSO 4.00% CRVM --> NLP (MOD)	77,057	0	77,057	0	0
0100024. 1958 CSO 4.00% NLP	6,968,465	0	6,968,465	0	0
0100025. 1958 CSO 4.00%/2.50% CRVM --> NLP (MOD)	58,962	0	58,962	0	0
0100026. 1958 CSO 4.50% CRVM	340,060,490	0	340,060,490	0	0
0100027. 1958 CSO 4.50%/2.50% CRVM	4,324,475	0	4,324,475	0	0
0100028. 1958 CSO 4.50% NLP	2,157,914	0	2,157,914	0	0
0100029. 1958 CSO 5.00% CRVM	0	0	0	0	0
0100030. 1958 CSO 5.50% CRVM	12,145,407	0	12,145,407	0	0
0100031. 1958 CSO 6.00% CRVM	36,602,529	0	36,602,529	0	0
0100032. 1961 CSI 3.00% CRVM	5,499,865	5,392,444	107,421	0	0
0100033. 1961 CSI 3.50% CRVM	7,604,233	7,604,233	0	0	0
0100034. 1980 CSO 3.00% CRVM	5,677	0	5,677	0	0
0100035. 1980 CSO 4.00% CRVM	16,689,529	0	16,628,879	0	60,650
0100036. 1980 CSO 4.50% CRVM	1,072,710,742	0	1,039,758,027	0	32,952,715
0100037. 1980 CSO 4.50% NLP	15,070,973	0	15,070,973	0	0
0100038. 1980 CSO 4.75% CRVM	8,018,154	0	8,018,154	0	0
0100039. 1980 CSO 5.00% CRVM	387,407,169	0	387,407,169	0	0
0100040. 1980 CSO 5.00% NLP	29,644,781	0	29,644,781	0	0
0100041. 1980 CSO 5.50% CRVM	1,966,930,781	0	1,966,930,781	0	0
0100042. 1980 CSO 5.50% NLP	1,318,261,033	0	1,318,261,033	0	0
0100043. 1980 CSO 6.00% CRVM	589,712,484	0	589,712,484	0	0
0100044. 1980 CSO 6.00% NLP	301,321,257	0	301,321,257	0	0
0100045. 1980 CSO VAR% 4.50% CRVM	7,951,263	0	7,951,263	0	0
0100046. 1980 CSO VAR% 5.00% CRVM	2,536,199	0	2,536,199	0	0
0100047. 1980 CSO VAR% 5.50% CRVM	6,916,943	0	6,916,943	0	0
0100048. 2001 CSO 4.00% CRVM	43,299,895	0	43,074,549	0	225,346
0100049. 2001 CSO 4.50% CRVM	11,422,768	0	11,201,044	0	221,724
0100050. 9999 AE 3.00% CRVM	11,819	0	11,819	0	0
0100051. 9999 AE 3.50% CRVM	22,439	0	22,439	0	0
0100052. 1941 CSO 2.00% Paid Up	39,873	0	39,873	0	0
0100053. 1941 CSO 2.50% Paid Up	574,640	0	574,640	0	0
0100054. 1941 CSO 3.00% Paid Up	45,433,135	7,933,439	37,499,696	0	0
0100055. 1941 CSO 4.00% Paid Up	77,253	69	77,184	0	0
0100056. 1941 CSO 4.50% Paid Up	885,595	101,082	784,513	0	0
0100057. 1941 CSO 5.25% Paid up	280,028	0	280,028	0	0
0100058. 1941 SI 1.50% Paid Up	111,931	111,931	0	0	0
0100059. 1941 SI 3.00% Paid Up	98,677,340	98,677,340	0	0	0
0100060. 1941 SI 3.50% Paid Up	15,278,780	15,278,780	0	0	0
0100061. 1941 SI 6.00% Paid Up	34,508	34,508	0	0	0
0100062. 1941 SSI 3.00% Paid Up	17,113,271	17,113,271	0	0	0
0100063. 1941 SSI 5.50% Paid Up	51,150	51,150	0	0	0
0100064. 1958 CSO 2.00% Paid Up	63,806	0	63,806	0	0
0100065. 1958 CSO 2.25% Paid Up	201,946	0	201,946	0	0
0100066. 1958 CSO 2.50% Paid Up	13,690,637	0	13,690,637	0	0
0100067. 1958 CSO 3.00% Paid Up	71,793,400	0	71,643,983	0	149,417
0100068. 1958 CSO 3.50% Paid Up	22,853,718	0	22,853,718	0	0
0100069. 1958 CSO 4.00% Paid Up	2,734,069	0	2,734,069	0	0
0100070. 1958 CSO 4.50% Paid Up	27,544,217	0	27,544,217	0	0
0100071. 1958 CSO 5.00% Paid Up	2,931,155	0	2,931,155	0	0
0100072. 1958 CSO 5.50% Paid Up	13,865,112	0	13,865,112	0	0
0100073. 1961 CSI 3.00% Paid Up	59,474,296	59,474,296	0	0	0
0100074. 1961 CSI 3.50% Paid Up	27,673,370	27,673,370	0	0	0
0100075. 1961 CSI 4.00% Paid Up	26,987	26,987	0	0	0
0100076. 1980 CSO 4.00% Paid Up	19,400,257	0	19,400,257	0	0
0100077. 1980 CSO 4.50% Paid Up	3,733,448	0	3,733,448	0	0
0100078. 1980 CSO 5.00% Paid Up	9,416,542	0	9,416,542	0	0
0100079. 1980 CSO 5.50% Paid Up	13,807,092	0	13,807,092	0	0
0100080. 1980 CSO 6.00% Paid Up	508,802	0	508,802	0	0
0100081. 1980 CSO 6.25% Paid Up	44,258	0	44,258	0	0
0100082. 1980 CSO VAR% 4.50% Paid Up	2,203,616	0	2,203,616	0	0
0100083. 1980 CSO VAR% 5.00% Paid Up	1,234,771	0	1,234,771	0	0
0100084. 1980 CSO VAR% 5.50% Paid Up	5,044,857	0	5,044,857	0	0
0100085. 9999 AE 3.00% Paid Up	1,333,596	782,269	551,327	0	0
0100086. 9999 AE 3.50% Paid Up	6,240,383	3,020,435	3,219,948	0	0
0100087. 9999 AE 4.50% Paid Up	41,965	41,965	0	0	0
0100088. 9999 AE 5.00% Paid Up	43,484	0	43,484	0	0
0100089. 9999 AE 5.25% Paid Up	64,765	0	64,765	0	0
0100090. 9999 AM 2.50% Paid Up	53,498	0	53,498	0	0

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1 Valuation Standard	2 Total	3 Industrial	4 Ordinary	5 Credit (Group and Individual)	6 Group
0100091. 9999 AM 3.00% Paid Up	1,699,723	0	1,699,723	0	0
0100092. 9999 AM 3.50% Paid Up	8,560	0	8,560	0	0
0100093. 9999 AM 4.50% Paid Up	18,525	0	18,525	0	0
0100094. 9999 AM 5.00% Paid Up	435,336	0	435,336	0	0
0100095. 9999 SI 3.50% Paid Up	11,879,448	11,879,448	0	0	0
0100096. 9999 SI 5.00% Paid Up	23,278	23,278	0	0	0
0100097. 9999 SSI 3.50% Paid Up	4,001,310	4,001,310	0	0	0
0100098. 1941 CSO 3.00% Paid Up ETI	77,204	0	77,204	0	0
0100099. 1941 CSO(130%) 2.00% Paid Up ETI	41,629	0	41,629	0	0
0100100. 1941 CSO(130%) 2.50% Paid Up ETI	7,331	0	7,331	0	0
0100101. 1941 CSO(130%) 3.00% Paid Up ETI	985,149	11,976	973,173	0	0
0100102. 1941 SI 3.00% Paid Up ETI	1,657	1,657	0	0	0
0100103. 1941 SI(130%) 3.00% Paid Up ETI	1,971,898	1,971,898	0	0	0
0100104. 1941 SSI(130%) 3.00% Paid Up ETI	708,818	708,818	0	0	0
0100105. 1958 CET 2.00% Paid Up ETI	227,284	0	227,284	0	0
0100106. 1958 CET 2.25% Paid Up ETI	216,586	0	216,586	0	0
0100107. 1958 CET 2.50% Paid Up ETI	217,740	0	217,740	0	0
0100108. 1958 CET 3.00% Paid Up ETI	9,245,622	0	9,245,622	0	0
0100109. 1958 CET 3.50% Paid Up ETI	4,495,335	0	4,495,335	0	0
0100110. 1958 CET 4.00% Paid Up ETI	493,815	0	493,815	0	0
0100111. 1958 CET 4.50% Paid Up ETI	7,323,986	0	7,323,986	0	0
0100112. 1958 CET 5.00% Paid Up ETI	118,078	0	118,078	0	0
0100113. 1958 CET 5.50% Paid Up ETI	66,330	0	66,330	0	0
0100114. 1958 CSO 2.50% Paid Up ETI	448,550	0	448,550	0	0
0100115. 1958 CSO 3.00% Paid Up ETI	1,966,284	0	1,966,284	0	0
0100116. 1958 CSO 4.00% Paid Up ETI	105,122	0	105,122	0	0
0100117. 1958 CSO 4.50% Paid Up ETI	2,588,083	0	2,588,083	0	0
0100118. 1961 CIET 3.00% Paid Up ETI	11,592,590	11,592,590	0	0	0
0100119. 1961 CIET 3.50% Paid Up ETI	1,765,939	1,765,939	0	0	0
0100120. 1961 CIET 4.00% Paid Up ETI	77,687	77,687	0	0	0
0100121. 1980 CET 4.00% Paid Up ETI	12,046,697	0	12,046,697	0	0
0100122. 1980 CET 4.50% Paid Up ETI	9,816	0	9,816	0	0
0100123. 1980 CET 5.00% Paid Up ETI	3,927,345	0	3,927,345	0	0
0100124. 1980 CET 5.50% Paid Up ETI	17,082,068	0	17,082,068	0	0
0100125. 1980 CSO 4.50% Paid Up ETI	1,538,025	0	1,538,025	0	0
0100126. 1980 CSO 5.00% Paid Up ETI	112,408	0	112,408	0	0
0100127. 1980 CSO 5.50% Paid Up ETI	2,300,584	0	2,300,584	0	0
0100128. 1980 CSO 6.25% Paid Up ETI	57,166	0	57,166	0	0
0100129. 9999 AE 3.00% Paid Up ETI	10,084	9,137	947	0	0
0100130. 9999 AE 3.50% Paid Up ETI	30,866	28,901	1,965	0	0
0100131. 9999 AM 3.00% Paid Up ETI	2,925	0	2,925	0	0
0100132. 9999 SI 3.50% Paid Up ETI	17,217	17,217	0	0	0
0100133. 9999 SI 5.00% Paid Up ETI	699	699	0	0	0
0100134. 9999 SI(130%) 3.50% Paid Up ETI	14,866	14,866	0	0	0
0100135. 9999 SSI 3.50% Paid Up ETI	519,097	519,097	0	0	0
0100136. 9999 SSI(130%) 3.50% Paid Up ETI	29,094	29,094	0	0	0
0100137. Substandard	5,091,798	0	5,072,707	0	19,091
0199997. Totals (Gross)	6,988,726,365	278,627,066	6,676,470,356	0	33,628,943
0199998. Reinsurance ceded	488,373,451	0	466,533,825	0	21,839,626
0199999. Life Insurance: Totals (Net)	6,500,352,914	278,627,066	6,209,936,531	0	11,789,317
ANNUITIES (excluding supplementary contracts with life contingencies):					
0200001. 1951GAM proj to 1960 3.50%	32,973	XXX	0	XXX	32,973
0200002. 1971GAM 3.50%	5,086	XXX	0	XXX	5,086
0200003. 1971GAM 4.50%	2,482	XXX	0	XXX	2,482
0200004. 1971GAM 5.50%	24,382	XXX	0	XXX	24,382
0200005. 1971GAM 6.00%	26,384	XXX	0	XXX	26,384
0200006. 1971GAM 7.50%	529,731	XXX	0	XXX	529,731
0200007. 1971GAM 9.75%	705,197	XXX	0	XXX	705,197
0200008. 1971GAM 11.00%	34,016	XXX	0	XXX	34,016
0200009. 1971GAM 11.25%	885,565	XXX	0	XXX	885,565
0200010. 1983GAM 6.00%	13,875	XXX	0	XXX	13,875
0200011. 1983GAM 6.25%	441,151	XXX	0	XXX	441,151
0200012. 1983GAM 6.50%	332,176	XXX	0	XXX	332,176
0200013. 1983GAM 6.75%	156,751	XXX	0	XXX	156,751
0200014. 1983GAM 7.00%	1,194,138	XXX	0	XXX	1,194,138
0200015. 1983GAM 7.25%	269,912	XXX	0	XXX	269,912
0200016. 1983GAM 7.50%	1,793,562	XXX	0	XXX	1,793,562
0200017. 1983GAM 7.75%	161,537	XXX	0	XXX	161,537
0200018. 1983GAM 8.00%	2,110,354	XXX	0	XXX	2,110,354
0200019. 1983GAM 8.25%	750,936	XXX	0	XXX	750,936
0200020. 1983GAM 8.75%	3,675,534	XXX	0	XXX	3,675,534
0200021. 1983GAM 9.25%	22,583	XXX	0	XXX	22,583
0200022. 1983GAM 9.50%	238,602	XXX	0	XXX	238,602
0200023. 1983GAM 11.00%	240,005	XXX	0	XXX	240,005
0200024. 1994GAM 6.50%	5,991,151	XXX	0	XXX	5,991,151
0200025. 3.50%	221,371	XXX	221,371	XXX	0
0200026. 4.00%	59,395,206	XXX	59,395,206	XXX	0
0200027. 4.50%	2,542,875,691	XXX	2,336,255,662	XXX	206,620,029
0200028. 4.75%	3,770,035,881	XXX	3,418,025,258	XXX	352,010,623
0200029. 5.00%	1,743,949,980	XXX	1,581,382,370	XXX	162,567,610
0200030. 5.10%	101,004	XXX	0	XXX	101,004
0200031. 5.25%	1,587,795,002	XXX	1,496,504,742	XXX	91,290,260
0200032. 5.45%	11,529,361	XXX	0	XXX	11,529,361
0200033. 5.50%	4,724,128,454	XXX	4,430,704,474	XXX	293,423,980
0200034. 5.75%	2,706,066,716	XXX	2,546,716,312	XXX	159,350,404
0200035. 6.00%	1,714,450,888	XXX	1,645,371,660	XXX	69,079,228
0200036. 6.25%	1,451,907,668	XXX	1,396,350,838	XXX	55,556,830
0200037. 6.50%	1,028,625,970	XXX	1,027,041,995	XXX	1,583,975
0200038. 6.75%	641,564,740	XXX	641,564,740	XXX	0
0200039. 7.00%	1,649,988,078	XXX	1,578,170,624	XXX	71,817,454

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1 Valuation Standard	2 Total	3 Industrial	4 Ordinary	5 Credit (Group and Individual)	6 Group
0200040. 7.25%	310,654,860	XXX	285,180,436	XXX	25,474,424
0200041. 7.50%	43,234,099	XXX	41,736,846	XXX	1,497,253
0200042. 8.50%	324,859,417	XXX	140,464,272	XXX	184,395,145
0200043. 8.75%	121,561,215	XXX	2,775,007	XXX	118,786,208
0200044. PAT 3% 1966-1980	3,077,791	XXX	3,077,791	XXX	0
0200045. PAT 4 - 3% 1976-1979	121,646	XXX	121,646	XXX	0
0200046. PAT 4.5 - 3% 1980-1987	12,072,867	XXX	12,072,867	XXX	0
0200047. PAT 4.5 - 4 - 3% 1980-1981	521,940	XXX	521,940	XXX	0
0200048. PAT 4.5% 1988-1998	23,291,070	XXX	23,291,070	XXX	0
0200049. PAT 7 - 6.5 - 4 - 3% 1982-1987	6,124,262	XXX	6,124,262	XXX	0
0200050. 1971 IAM 4.0%	977,756	XXX	977,756	XXX	0
0200051. 1971 IAM 4.5%	32,428	XXX	32,428	XXX	0
0200052. 1971 IAM 6.5%	177,610	XXX	177,610	XXX	0
0200053. 1971 IAM 7.5%	86,849	XXX	86,849	XXX	0
0200054. 1983a 6.00%	43,691	XXX	43,691	XXX	0
0200055. 1983a 6.25%	3,360,289	XXX	3,360,289	XXX	0
0200056. 1983a 6.50%	12,396,759	XXX	10,589,676	XXX	1,807,083
0200057. 1983a 6.75%	68,581,500	XXX	64,763,160	XXX	3,818,340
0200058. 1983a 7.00%	9,761,636	XXX	8,037,208	XXX	1,724,428
0200059. 1983a 7.25%	17,850,848	XXX	15,876,503	XXX	1,974,345
0200060. 1983a 7.50%	180,310	XXX	180,310	XXX	0
0200061. 1983a 7.75%	9,103,253	XXX	7,694,986	XXX	1,408,267
0200062. 1983a 8.00%	11,322,002	XXX	10,397,231	XXX	924,771
0200063. 1983a 8.25%	24,030,906	XXX	20,826,794	XXX	3,204,112
0200064. 1983a 8.75%	28,050,096	XXX	25,247,881	XXX	2,802,215
0200065. 1983a 9.25%	4,798,984	XXX	4,663,549	XXX	135,435
0200066. 1983a 11.00%	2,366,966	XXX	2,359,127	XXX	7,839
0200067. 1983a 11.25%	1,387,216	XXX	1,387,216	XXX	0
0200068. Annuity 2000 5.25%	263,808,509	XXX	256,567,179	XXX	7,241,330
0200069. Annuity 2000 5.50%	53,462,933	XXX	52,188,966	XXX	1,273,967
0200070. Annuity 2000 6.00%	51,172,409	XXX	49,953,740	XXX	1,218,669
0200071. Annuity 2000 6.25%	68,828,509	XXX	65,286,599	XXX	3,541,910
0200072. Annuity 2000 6.50%	41,000,394	XXX	39,692,022	XXX	1,308,372
0200073. Annuity 2000 6.75%	53,733,105	XXX	52,189,617	XXX	1,543,488
0200074. Annuity 2000 7.00%	64,915,435	XXX	62,689,866	XXX	2,225,569
0200075. AT '49 ULT 3.5%	4,359	XXX	4,359	XXX	0
0299997. Totals (Gross)	25,289,228,012	XXX	23,428,346,001	XXX	1,860,882,011
0299998. Reinsurance ceded	40,635,636	XXX	9,367,188	XXX	31,268,448
0299999. Annuities: Totals (Net)	25,248,592,376	XXX	23,418,978,813	XXX	1,829,613,563
SUPPLEMENTARY CONTRACTS WITH LIFE CONTINGENCIES:					
0300001. 1937 SAT 3%	117,975	0	114,141	0	3,834
0300002. 1971 IAM 4.0%	972	0	972	0	0
0300003. 1971 IAM 4.5%	2,699	0	2,699	0	0
0300004. 1971 IAM 7.5%	151,090	0	35,897	0	115,193
0300005. 1983a 6.25%	324,741	0	324,741	0	0
0300006. 1983a 6.50%	201,435	0	201,435	0	0
0300007. 1983a 6.75%	744,101	0	669,967	0	74,134
0300008. 1983a 7.00%	92,222	0	92,222	0	0
0300009. 1983a 7.25%	149,803	0	149,803	0	0
0300010. 1983a 7.75%	47,841	0	47,841	0	0
0300011. 1983a 8.00%	75,960	0	17,273	0	58,687
0300012. 1983a 8.25%	245,456	0	170,683	0	74,773
0300013. 1983a 8.75%	227,039	0	120,752	0	106,287
0300014. AMERICAN EXPERIENCE 3.50%	4,505	0	4,505	0	0
0300015. PROGRESSIVE ANNUITY 3.00%	667,269	0	667,269	0	0
0399997. Totals (Gross)	3,053,108	0	2,620,200	0	432,908
0399998. Reinsurance ceded	429,074	0	0	0	429,074
0399999. SCWLC: Totals (Net)	2,624,034	0	2,620,200	0	3,834
ACCIDENTAL DEATH BENEFITS:					
0400001. 1926 INTER CO CSO 2.5% (47-59)	103	0	103	0	0
0400002. 1926 INTER CO CSO 3.0% (23-63)	21,483	0	21,483	0	0
0400003. 1926-1933 ICT 3.0% (ALL ISSUES)	210,811	210,811	0	0	0
0400004. 1933 ICT 3.0% NL	397,724	76,665	321,059	0	0
0400005. 1958 CSO 3.0% (63-88)	680,110	0	680,110	0	0
0400006. 1959 ADB Table 1958 CSO 3.0%	5,121	0	5,121	0	0
0400007. 1959 ADB Table 1958 CSO 5.5%	3,979	0	3,979	0	0
0400008. 1959 ADB Table 1958 CSO 6.0%	51,644	0	51,644	0	0
0400009. 1959 ADB Table 1980 CSO 4.0%	1,250	0	1,250	0	0
0400010. 1959 ADB Table 1980 CSO 4.5%	304,227	0	303,078	0	1,149
0400011. 1959 ADB Table 1980 CSO 5.0%	614,745	0	614,745	0	0
0400012. 1959 ADB Table 1980 CSO 5.5%	549,556	0	549,556	0	0
0400013. 1959 ADB Table 1980 CSO 6.0%	130,991	0	130,991	0	0
0400014. 1959 ADB Table 2001 CSO 4.0%	8,670	0	8,670	0	0
0400015. 1959 ADT 3.0% NL	1,975,135	0	1,975,135	0	0
0400016. 1959 ADT 4.5% NL	741,147	0	741,147	0	0
0400017. 1980 CSO 3.0% (86-90)	29,855	0	29,855	0	0
0499997. Totals (Gross)	5,726,551	287,476	5,437,926	0	1,149
0499998. Reinsurance ceded	11,585	0	11,585	0	0
0499999. Accidental Death Benefits: Totals (Net)	5,714,966	287,476	5,426,341	0	1,149
DISABILITY-ACTIVE LIVES:					
0500001. 1926 Class (3) 3.0% NL	7,979	0	7,979	0	0
0500002. 1952 Dis Study 1958 CSO 3.0% Benefit 5	16,955	0	16,955	0	0
0500003. 1952 Dis Study 1958 CSO 5.5% Benefit 5	2,330	0	2,330	0	0
0500004. 1952 Dis Study 1958 CSO 6.0% Benefit 5	187,598	0	187,598	0	0
0500005. 1952 Dis Study 1980 CSO 4.0% Benefit 5	35,059	0	34,854	0	205
0500006. 1952 Dis Study 1980 CSO 4.5% Benefit 5	11,044,393	0	10,825,033	0	219,360
0500007. 1952 Dis Study 1980 CSO 5.0% Benefit 5	710,006	0	710,006	0	0
0500008. 1952 Dis Study 1980 CSO 5.5% Benefit 5	5,520,968	0	5,520,968	0	0
0500009. 1952 Dis Study 1980 CSO 6.0% Benefit 5	654,868	0	654,868	0	0
0500010. 1952 Dis Study 2001 CSO 4.0% Benefit 5	95,624	0	95,624	0	0

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1 Valuation Standard	2 Total	3 Industrial	4 Ordinary	5 Credit (Group and Individual)	6 Group
0500011. 1952 Table P2 3.0% NL	495,345	0	495,345	0	0
0500012. 1953 Table P2 4.5% NL	676,469	0	676,469	0	0
0500013. 1958 CSO 3.0% (63-88)	218,812	0	218,812	0	0
0500014. 1959 ADT(20%) 1980 CSO 5.5% NL	33,811	0	33,811	0	0
0500015. 1971 Dismbt Table 3.0%	1,141,334	484	1,140,850	0	0
0500016. 1980 CSO 3.0% (86-90)	41,866	0	41,866	0	0
0500017. CLASS 3 MOD CSO 3.0% (48-63)	1,593	0	1,593	0	0
0500018. CT 3.0% NL	32,643	0	32,643	0	0
0500019. OTHER	1,494	0	1,494	0	0
0599997. Totals (Gross)	20,919,147	484	20,699,098	0	219,565
0599998. Reinsurance ceded	28,912	0	28,912	0	0
0599999. Disability-Active Lives: Totals (Net)	20,890,235	484	20,670,186	0	219,565
DISABILITY-DISABLED LIVES:					
0600001. 1952 Dis Study 1958 CSO 3% Benefit 5	72,934,151	703	72,933,448	0	0
0699997. Totals (Gross)	72,934,151	703	72,933,448	0	0
0699998. Reinsurance ceded	1,125,106	0	1,125,106	0	0
0699999. Disability-Disabled Lives: Totals (Net)	71,809,045	703	71,808,342	0	0
MISCELLANEOUS RESERVES:					
0700001. 1. For excess of valuation net premiums over corresponding gross premiums	141,111,199	1,837,566	135,525,851	0	3,747,782
0700002. 2. For non-deduction of deferred fractional premium or return of premiums at death	4,288,943	0	4,288,943	0	0
0700003. 3. For guaranteed minimum accumulation benefit on variable annuities	15,561	0	12,096	0	3,465
0700004. 4. For guaranteed minimum death benefit on variable annuities	259,782,756	0	257,595,881	0	2,186,875
0700005. 5. For guaranteed minimum income benefit on variable annuities	38,516,771	0	36,450,305	0	2,066,466
0700006. 6. For guaranteed minimum withdrawal benefit on variable annuities	108,457,595	0	98,120,998	0	10,336,597
0799997. Totals (Gross)	552,172,825	1,837,566	531,994,074	0	18,341,185
0799998. Reinsurance ceded	356,767,724	0	351,716,572	0	5,051,152
0799999. Miscellaneous Reserves: Totals (Net)	195,405,101	1,837,566	180,277,502	0	13,290,033
9999999. Totals (Net) - Page 3, Line 1	32,045,388,671	280,753,295	29,909,717,915	0	1,854,917,461

EXHIBIT 5 - INTERROGATORIES

1.1 Has the reporting entity ever issued both participating and non-participating contracts? ..... Yes [X] No [ ]

1.2 If not, state which kind is issued.
N/A

2.1 Does the reporting entity at present issue both participating and non-participating contracts? ..... Yes [ ] No [X]

2.2 If not, state which kind is issued.
Non-participating

3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements? ..... Yes [X] No [ ]
If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.

4. Has the reporting entity any assessment or stipulated premium contracts in force? Yes [ ] No [X]
If so, state:
4.1 Amount of insurance? ..... $ 0
4.2 Amount of reserve? ..... $ 0
4.3 Basis of reserve:
N/A
4.4 Basis of regular assessments:
N/A
4.5 Basis of special assessments:
N/A
4.6 Assessments collected during the year ..... $ 0

5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.
N/A

6. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis? ..... Yes [ ] No [X]

6.1 If so, state the amount of reserve on such contracts on the basis actually held: ..... $ 0

6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits: ..... $ 0

Attach statement of methods employed in their valuation.

7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? ..... Yes [ ] No [X]

7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements ..... $ 0

7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount:
N/A

7.3 State the amount of reserves established for this business: ..... $ 0

7.4 Identify where the reserves are reported in the blank:
N/A

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1	Valuation Basis		4
	2	3	
Description of Valuation Class	Changed From	Changed To	Increase in Actuarial Reserve Due to Change
	NONE		
9999999 - Total (Column 4, only)			

EXHIBIT 6 - AGGREGATE RESERVE FOR ACCIDENT AND HEALTH CONTRACTS

		1	2	3	4	Other Individual Contracts				
		Total	Group Accident and Health	Credit Accident and Health (Group and Individual)	Collectively Renewable	5 Non-Cancelable	6 Guaranteed Renewable	7 Non-Renewable for Stated Reasons Only	8 Other Accident Only	9 All Other
	ACTIVE LIFE RESERVE									
1.	Unearned premium reserves	1,863,556	0	0	0	41,923	1,821,633	0	0	0
2.	Additional contract reserves (a)	23,220,712	0	0	0	1,307,387	21,679,577	0	0	233,748
3.	Additional actuarial reserves-Asset/Liability analysis	0	0	0	0	0	0	0	0	0
4.	Reserve for future contingent benefits	0	0	0	0	0	0	0	0	0
5.	Reserve for rate credits	0	0	0	0	0	0	0	0	0
6.	Aggregate write-ins for reserves	0	0	0	0	0	0	0	0	0
7.	Totals (Gross)	25,084,268	0	0	0	1,349,310	23,501,210	0	0	233,748
8.	Reinsurance ceded	25,084,268	0	0	0	1,349,310	23,501,210	0	0	233,748
9.	Totals (Net)	0	0	0	0	0	0	0	0	0
	CLAIM RESERVE									
10.	Present value of amounts not yet due on claims	2,146,447	0	0	0	210,692	1,935,755	0	0	0
11.	Additional actuarial reserves-Asset/Liability analysis	0	0	0	0	0	0	0	0	0
12.	Reserve for future contingent benefits	0	0	0	0	0	0	0	0	0
13.	Aggregate write-ins for reserves	0	0	0	0	0	0	0	0	0
14.	Totals (Gross)	2,146,447	0	0	0	210,692	1,935,755	0	0	0
15.	Reinsurance ceded	2,146,447	0	0	0	210,692	1,935,755	0	0	0
16.	Totals (Net)	0	0	0	0	0	0	0	0	0
17.	TOTAL (Net)	0	0	0	0	0	0	0	0	0
18.	TABULAR FUND INTEREST	0	0	0	0	0	0	0	0	0
	DETAILS OF WRITE-INS									
0601.										
0602.										
0603.										
0698.	Summary of remaining write-ins for Line 6 from overflow page	0	0	0	0	0	0	0	0	0
0699.	TOTALS (Lines 0601 thru 0603 plus 0698) (Line 6 above)	0	0	0	0	0	0	0	0	0
1301.										
1302.										
1303.										
1398.	Summary of remaining write-ins for Line 13 from overflow page	0	0	0	0	0	0	0	0	0
1399.	TOTALS (Lines 1301 thru 1303 plus 1398) (Line 13 above)	0	0	0	0	0	0	0	0	0

(a) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

EXHIBIT 7 - DEPOSIT TYPE CONTRACTS

	1 Total	2 Guaranteed Interest Contracts	3 Annuities Certain	4 Supplemental Contracts	5 Dividend Accumulations or Refunds	6 Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance	8,055,631,187	7,590,374,288	455,997,025	4,086,680	4,979,794	193,400
2. Deposits received during the year	2,784,558,819	2,715,650,000	68,900,858	0	0	7,961
3. Investment earnings credited to the account	454,651,401	428,168,974	26,042,707	267,049	165,678	6,993
4. Other net change in reserves	80,799,769	0	81,673,905	(874,136)	0	0
5. Fees and other charges assessed	6,988,425	0	6,988,425	0	0	0
6. Surrender charges	0	0	0	0	0	0
7. Net surrender or withdrawal payments	2,568,065,018	2,428,174,399	139,065,926	591,752	170,996	61,945
8. Other net transfers to or (from) Separate Accounts	0	0	0	0	0	0
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8)	8,800,587,733	8,306,018,863	486,560,144	2,887,841	4,974,476	146,409
10. Reinsurance balance at the beginning of the year	1,329,256	0	233,117	453,264	632,169	10,706
11. Net change in reinsurance assumed	(269,429)	0	(38,988)	39,887	(268,910)	(1,418)
12. Net change in reinsurance ceded	(272,241)	0	0	0	(272,808)	567
13. Reinsurance balance at the end of the year (Lines 10+11-12)	1,332,068	0	194,129	493,151	636,067	8,721
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)	8,801,919,801	8,306,018,863	486,754,273	3,380,992	5,610,543	155,130

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

		1	2	Ordinary			6	Group		Accident and Health		
				3	4	5		7	8	9	10	11
		Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other
1. Due and unpaid:												
	1.1 Direct	8,279,758	28,794	8,250,321	0	0	0	0	0	0	0	643
	1.2 Reinsurance assumed	181,593	11,901	152,450	0	0	0	0	0	0	0	17,242
	1.3 Reinsurance ceded	17,885	0	0	0	0	0	0	0	0	0	17,885
	1.4 Net	8,443,466	40,695	8,402,771	0	0	0	0	0	0	0	0
2. In course of settlement:												
2.1 Resisted	2.11 Direct	1,705,000	0	1,705,000	0	0	0	0	0	0	0	0
	2.12 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
	2.13 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0
	2.14 Net	1,705,000	0	(b) 1,705,000	(b) 0	0	(b) 0	(b) 0	0	0	0	0
2.2 Other	2.21 Direct	251,448,703	767,598	69,015,892	167,955,147	0	0	500,000	13,147,678	0	0	62,388
	2.22 Reinsurance assumed	1,600,726	335,512	1,153,281	88,145	0	0	0	0	0	0	23,788
	2.23 Reinsurance ceded	50,201,468	0	20,931,340	29,183,952	0	0	0	0	0	0	86,176
	2.24 Net	202,847,961	1,103,110	(b) 49,237,833	(b) 138,859,340	0	(b) 0	(b) 500,000	13,147,678	(b) 0	(b) 0	(b) 0
3. Incurred but unreported:												
	3.1 Direct	32,472,075	283,995	25,932,597	0	0	0	0	0	0	0	6,255,483
	3.2 Reinsurance assumed	1,303,378	0	708,242	0	0	0	0	0	0	0	595,136
	3.3 Reinsurance ceded	6,850,619	0	0	0	0	0	0	0	0	0	6,850,619
	3.4 Net	26,924,834	283,995	(b) 26,640,839	(b) 0	0	(b) 0	(b) 0	0	(b) 0	(b) 0	(b) 0
4. TOTALS	4.1 Direct	293,905,536	1,080,387	104,903,810	167,955,147	0	0	500,000	13,147,678	0	0	6,318,514
	4.2 Reinsurance assumed	3,085,697	347,413	2,013,973	88,145	0	0	0	0	0	0	636,166
	4.3 Reinsurance ceded	57,069,972	0	20,931,340	29,183,952	0	0	0	0	0	0	6,954,680
	4.4 Net	239,921,261	(a) 1,427,800	(a) 85,986,443	138,859,340	0	0	(a) 500,000	13,147,678	0	0	0

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to $ 0 in Column 2, $ 0 in Column 3 and $ 0 in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance $ 0
Individual Annuities $ 0 , Credit Life (Group and Individual) $ 0 , and Group Life $ 0 , are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health $ 0
Credit (Group and Individual) Accident and Health $ 0 , and Other Accident and Health $ 0 are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1	2	Ordinary			6	Group		Accident and Health		
			3	4	5		7	8	9	10	11
	Total	Industrial Life (a)	Life Insurance (b)	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance (c)	Annuities	Group	Credit (Group and Individual)	Other
1. Settlements During the Year:											
1.1 Direct	1,504,230,672	5,283,354	537,886,822	881,911,391	0	0	1,400,000	58,190,586	0	0	19,558,519
1.2 Reinsurance assumed	18,256,633	2,518,212	14,476,993	379	0	0	0	0	0	0	1,261,049
1.3 Reinsurance ceded	118,865,723	0	98,046,155	0	0	0	0	0	0	0	20,819,568
1.4 Net	(d) 1,403,621,582	7,801,566	454,317,660	881,911,770	0	0	1,400,000	58,190,586	0	0	0
2. Liability December 31, current year from Part 1:											
2.1 Direct	293,905,536	1,080,387	104,903,810	167,955,147	0	0	500,000	13,147,678	0	0	6,318,514
2.2 Reinsurance assumed	3,085,697	347,413	2,013,973	88,145	0	0	0	0	0	0	636,166
2.3 Reinsurance ceded	57,069,972	0	20,931,340	29,183,952	0	0	0	0	0	0	6,954,680
2.4 Net	239,921,261	1,427,800	85,986,443	138,859,340	0	0	500,000	13,147,678	0	0	0
3. Amounts recoverable from reinsurers December 31, current year	11,832,409	0	11,832,409	0	0	0	0	0	0	0	0
4. Liability December 31, prior year:											
4.1 Direct	334,529,292	1,527,409	131,197,429	185,263,106	0	0	0	9,650,254	0	0	6,891,094
4.2 Reinsurance assumed	4,160,007	491,512	2,920,551	0	0	0	0	0	0	0	747,944
4.3 Reinsurance ceded	38,297,734	0	25,260,373	5,398,323	0	0	0	0	0	0	7,639,038
4.4 Net	300,391,565	2,018,921	108,857,607	179,864,783	0	0	0	9,650,254	0	0	0
5. Amounts recoverable from reinsurers December 31, prior year	7,808,709	0	7,808,709	0	0	0	0	0	0	0	0
6. Incurred Benefits											
6.1 Direct	1,463,606,916	4,836,332	511,593,203	864,603,432	0	0	1,900,000	61,688,010	0	0	18,985,939
6.2 Reinsurance assumed	17,182,323	2,374,113	13,570,415	88,524	0	0	0	0	0	0	1,149,271
6.3 Reinsurance ceded	141,661,661	0	97,740,822	23,785,629	0	0	0	0	0	0	20,135,210
6.4 Net	1,339,127,578	7,210,445	427,422,796	840,906,327	0	0	1,900,000	61,688,010	0	0	0

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to $ 790,156 in Line 1.1, $ 790,156 in Line 1.4.
$ 790,156 in Line 6.1, and $ 790,156 in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to $ 1,233,550 in Line 1.1, $ 1,233,550 in Line 1.4.
$ 1,233,550 in Line 6.1, and $ 1,233,550 in Line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to $ 0 in Line 1.1, $ 0 in Line 1.4.
$ 0 in Line 6.1, and $ 0 in Line 6.4.

(d) Includes $ 4,320,818 premiums waived under total and permanent disability benefits.

EXHIBIT OF NON-ADMITTED ASSETS

		1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1.	Bonds (Schedule D)	0	0	0
2.	Stocks (Schedule D):			
	2.1 Preferred stocks	0	0	0
	2.2 Common stocks	3,515,483	0	(3,515,483)
3.	Mortgage loans on real estate (Schedule B):			
	3.1 First liens	0	0	0
	3.2 Other than first liens	0	0	0
4.	Real estate (Schedule A):			
	4.1 Properties occupied by the company	0	0	0
	4.2 Properties held for the production of income	0	0	0
	4.3 Properties held for sale	0	0	0
5.	Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)	0	0	0
6.	Contract loans	803,635	660,494	(143,141)
7.	Other invested assets (Schedule BA)	0	0	0
8.	Receivables for securities	0	0	0
9.	Aggregate write-ins for invested assets	0	0	0
10.	Subtotals, cash and invested assets (Lines 1 to 9)	4,319,118	660,494	(3,658,624)
11.	Title plants (for Title insurers only)	0	0	0
12.	Investment income due and accrued	0	0	0
13.	Premiums and considerations:			
	13.1 Uncollected premiums and agents' balances in the course of collection	0	0	0
	13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due	0	0	0
	13.3 Accrued retrospective premiums	0	0	0
14.	Reinsurance:			
	14.1 Amounts recoverable from reinsurers	0	0	0
	14.2 Funds held by or deposited with reinsured companies	0	0	0
	14.3 Other amounts receivable under reinsurance contracts	0	0	0
15.	Amounts receivable relating to uninsured plans	0	0	0
16.1	Current federal and foreign income tax recoverable and interest thereon	0	0	0
16.2	Net deferred tax asset	468,472,728	490,151,896	21,679,168
17.	Guaranty funds receivable or on deposit	0	0	0
18.	Electronic data processing equipment and software	0	0	0
19.	Furniture and equipment, including health care delivery assets	26,829,154	11,316,990	(15,512,164)
20.	Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0
21.	Receivables from parent, subsidiaries and affiliates	16,858,148	0	(16,858,148)
22.	Health care and other amounts receivable	0	0	0
23.	Aggregate write-ins for other than invested assets	27,990,768	28,200,494	209,726
24.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23)	544,469,916	530,329,874	(14,140,042)
25.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
26.	Total (Lines 24 and 25)	544,469,916	530,329,874	(14,140,042)
	DETAILS OF WRITE-INS			
0901.				
0902.				
0903.				
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0	0
0999.	Totals (Lines 0901 thru 0903 plus 0998)(Line 9 above)	0	0	0
2301.	Capitalized software and associated costs	22,356,424	17,965,371	(4,391,053)
2302.	Prepaid operating expenses	1,692,986	8,218,558	6,525,572
2303.	Agents' balances (net)	3,941,358	2,016,565	(1,924,793)
2398.	Summary of remaining write-ins for Line 23 from overflow page	0	0	0
2399.	Totals (Lines 2301 thru 2303 plus 2398)(Line 23 above)	27,990,768	28,200,494	209,726

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Policies

The financial statements of the Company are presented on the basis of accounting practices prescribed or permitted by the Michigan Office of Financial and Insurance Services.

The Office of Financial and Insurance Services recognizes statutory accounting practices prescribed or permitted by the State of Michigan for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under Michigan Insurance Law. The Office of Financial and Insurance Services has adopted the National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual (NAIC SAP), including appendices A - F and excluding Actuarial Guideline XXXV in Appendix C, as a component of prescribed or permitted practices by the State of Michigan to the extent that the accounting practices, procedures, and reporting standards are not modified by the Michigan Insurance Code. The commissioner of insurance has the right to permit other specific practices that deviate from prescribed practices.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed or permitted by the State of Michigan is shown below:

	12/31/2007	12/31/2006
Net income, Michigan basis	$ 490,010,567	$ 412,251,921
Adjustments:		
Valuation of Life Insurance Policies Model Regulation (XXX):		
Increase in aggregate reserves for life and accident and health policies and contracts	(1,445,726)	(1,863,784)
Actuarial Guideline XXXV:		
Increase in aggregate reserves for life and accident and health policies and contracts	(5,140,606)	(43,371,875)
Increase in market values of financial derivatives used to hedge equity-index linked liabilities	11,798,796	11,675,212
Actuarial Guideline XXXV adjustment	6,658,190	(31,696,663)
(Increase)/decrease in federal income taxes	(1,942,201)	10,872,506
Net income, NAIC SAP	$ 493,280,830	$ 389,563,980
Statutory Capital and Surplus, Michigan basis	$4,024,056,717	$3,676,896,486
Adjustments:		
Aggregate reserve for life policies and contracts:		
Valuation of Life Insurance Policies Model Regulation (XXX):		
Reserve, Michigan basis	8,862,598	8,072,424
Reserve, NAIC SAP	22,145,706	19,909,806
Model Regulation (XXX) adjustment	(13,283,108)	(11,837,382)
Actuarial Guideline XXXV:		
Reserve, Michigan basis	4,282,122,028	3,502,928,504
Reserve, NAIC SAP	4,438,259,780	3,653,925,650
Mark to market of financial derivatives used to hedge equity-index linked liabilities	17,931,669	6,132,873
Actuarial Guideline XXXV adjustment	(138,206,083)	(144,864,273)
Tax effect of differences	49,148,067	51,090,268
Statutory Capital and Surplus, NAIC SAP	$3,921,715,593	$3,571,285,099

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Life premiums are recognized as income over the premium-paying period of the related policies. Annuity considerations are recognized as revenue when received. Health premiums are earned ratably over the terms of the related insurance and reinsurance contracts or policies. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

In addition, the Company uses the following accounting policies:

(1) Short-term investments are stated at amortized cost.

NOTES TO FINANCIAL STATEMENTS

(2) Bonds not backed by other loans are stated at amortized cost except those with an NAIC rating of “6”, which are at lower of amortized cost or fair value. Acquisition discounts and premiums are amortized into investment income through call or maturity dates using the interest method.

(3) Common stocks are stated at fair value, except as described in item (7) below.

(4) Preferred stocks are stated at cost, except those with an NAIC SVO rating of “4” through “6”, which are at lower of cost or fair value.

(5) Mortgage loans on real estate are stated at unpaid principal balances adjusted for unamortized purchase discounts or premiums.

(6) Loan-backed securities and structured securities are stated at amortized cost except those with an NAIC rating of "6", which are at lower of amortized cost or fair value. The retrospective yield adjustment method is used to value all securities except those where the yield has become negative, which are valued using the prospective adjustment method (see Note 5.D.(3)).

(7) The Company carries its audited wholly owned insurance and non-insurance subsidiaries at statutory capital and surplus and U.S. generally accepted accounting principles (GAAP) equity, respectively. The Company is nonadmitting an unaudited $3.5 million equity of Jackson National Life (Bermuda) Limited, a wholly owned subsidiary, and reflecting $3.5 million carrying value in Schedule D, Part 2, Section 2.

(8) The Company carries ownership interests in partnerships and limited liability companies based on the GAAP equity of the investee.

(9) Derivative instruments used for hedging purposes are stated at amortized cost or fair value. Derivative instruments held for investment purposes are stated at fair value. See Note 8 for more information on derivative instruments.

(10) The Company anticipates investment income as a factor in the premium deficiency calculation, in accordance with SSAP No. 54, Individual and Group Accident and Health Contracts.

(11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.

(12) The Company did not modify its capitalization policy from the prior period.

2. Accounting Changes and Corrections of Errors

A. Material Changes in Accounting Principles and/or Correction of Errors

The Company had no material changes in accounting principles, correction of errors or changes in estimates for the years ended December 31, 2007 and 2006.

3. Business Combinations and Goodwill

A. Statutory Purchase Method

(1)–(4) On May 18, 2005, Brooke Life Insurance Company (BLIC), parent of the Company, purchased 100% interest of the Life Insurance Company of Georgia (LOG) from a downstream subsidiary of ING Groep, N.V. (ING). On May 31, 2005, BLIC transferred 100% of its interest in LOG to the Company. On December 31, 2005, LOG was merged into the Company. The purchase of LOG by BLIC was accounted for as a statutory purchase and the subsequent transfer to the Company as a capital contribution. The final adjusted purchase price paid by BLIC for LOG was $253,458,829, with the $194,919,400 excess of the adjusted purchase price over the net statutory assets acquired recorded as goodwill. There was no value ascribed to the Life Insurance Company of Georgia name or other such intangibles. The Company amortizes LOG goodwill, recording amortization expense of $19,413,606 and $19,894,979 during 2007 and 2006, respectively.

B. Statutory Merger

The Company did not have business combinations during the year accounted for as a statutory merger.

C. Assumption Reinsurance

The Company did not have goodwill resulting from assumption reinsurance during the year.

NOTES TO FINANCIAL STATEMENTS

D. Impairment Loss

The Company did not recognize an impairment loss during the year with respect to business combinations and goodwill.

4. Discontinued Operations

The Company did not have transactions during the year with respect to discontinued operations.

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

(1) The minimum and maximum lending rates for mortgage loans issued during 2007 were:

City loans	5.16%	6.76%

(2) During 2007, the Company did not reduce interest rates on any outstanding mortgage loans.

(3) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgages, was 80%.

The Company does not have reportable information for items (4) through (12) with respect to mortgage loans.

B. Debt Restructuring

In connection with certain problem credit workouts (often related to bankruptcy proceedings or a debtor's "Offer to Exchange"), the Company receives cash and/or newly issued securities in partial or full satisfaction of outstanding debtor obligations. To the extent such transactions meet the definition of a troubled debt restructuring, they are accounted for at fair value with any associated losses realized.

(1) The Company has no investment in restructured loans.

(2) The Company has no realized capital losses related to restructured loans noted above.

(3) The Company has no additional funding commitments to debtors whose debt has been restructured.

(4) The Company does not accrue interest on bonds deemed to be impaired. Interest income is recorded when collected (i.e., cash basis).

C. Reverse Mortgages

The Company does not have investments in reverse mortgages.

D. Loan-Backed Securities

(1) Actual historical and projected future cash flows are used in determining book values for all of the Company's loan-backed securities.

(2) Principal prepayment assumptions for loan-backed securities, including structured securities, are obtained from broker dealers, independent providers of broker dealer estimates, or internal models.

(3) In 2007, no loan-backed securities were changed from the retrospective to prospective adjustment methodology due to negative yields.

E. Repurchase Agreements

Company investment policies for repurchase agreements require collateral securities to have a fair value of at least 102% of the purchase price paid. At December 31, 2007, the Company has no investment in repurchase agreements.

F. Real Estate

The Company has no real estate investment activities requiring disclosure.

G. Low Income Housing Tax Credit Investments

The Company does not have investments in low-income housing tax credits.

NOTES TO FINANCIAL STATEMENTS

6. Joint Ventures, Partnerships and Limited Liability Companies

A. The Company has no investments in joint ventures, partnerships or limited liability companies that exceed 10% of its admitted assets.

B. The Company recognized impairment write downs of $2,500,000 and $35,052,163 on joint ventures, partnerships, and limited liability companies during 2007 and 2006, respectively.

7. Investment Income

A. Due and accrued income was excluded from surplus on the following basis:

Bonds - securities in default and otherwise where collection of interest is uncertain.

Mortgage loans - loans in foreclosure or delinquent greater than one year, and otherwise where collection of interest is uncertain.

Real Estate – properties where rent is in arrears for more than three months.

B. Income due and accrued on investments where collection is not likely has been excluded from net investment income. At December 31, 2007, the amount excluded was $24,709,474. No additional nonadmitted amounts have been charged to surplus.

8. Derivative Instruments

A. The Company enters into financial derivative transactions, including swaps, put-swaptions, forwards, futures and options to reduce and manage business risks. These transactions manage the risk of a change in the value, yield, price, credit risk, cash flows, or quantity of, or a degree of exposure with respect to assets, liabilities, or future cash flows, which the Company has acquired or incurred.

Derivative instruments are held primarily for hedging purposes. Hedge accounting practices are supported by correlation analysis, cash flow matching, duration matching, and/or scenario testing.

Fair values of derivative instruments are based on quoted market prices, estimates received from financial institutions, or valuation pricing models, and generally reflect the estimated amounts that the Company would receive or pay upon sale or termination of the contracts as of the reporting date. With respect to market risk (market movements) on derivatives used for hedging purposes, fair value changes would be anticipated to be offset by fair value changes of the hedged items. Derivatives used in hedging activities and acquired prior to 2003 are accounted for in a manner consistent with the hedged items. Derivatives used in hedging activities and acquired after 2002 are accounted for at fair value.

Cash requirements for derivatives activities are limited to payment commitments on swaps, margin requirements on open futures contracts, and potential collateral posting requirements in accordance with derivatives' counterparty agreements.

B. Interest rate swap agreements hedge assets or liabilities and generally involve the exchange of fixed and floating payments over the life of the agreements without an exchange of the underlying principal (notional) amount. Generally, no cash is exchanged at the outset of the contract. The Company agrees with counterparties to exchange, at specified intervals, the difference between referenced rates on the notional amount. A cash payment, representing the net differential, is usually made by one counterparty to the other at each payment date.

Put-swaption contracts provide the purchaser with the right, but not the obligation, to require the writers to pay the present value of a long duration interest rate swap at future exercise dates. The Company purchases and writes put-swaption contracts with maturities up to 10 years. On a net basis, the Company's put-swaption contracts hedge against significant upward movements in interest rates.

Equity index futures contracts and equity index call and put options are used to hedge the Company's obligations associated with its fixed indexed immediate and deferred annuities and guarantees in variable annuity products. Equity index swaps, in which the Company receives equity returns in exchange for short-term floating rate payments based on a notional amount, are held for both hedging and investment purposes.

Cross-currency swaps, which embody spot and forward currency swaps and additionally, in some cases, interest rate swaps and equity swaps, are entered into for the purpose of hedging the Company's foreign currency denominated guaranteed investment contracts.

Credit default swaps are used to hedge potential changes in the credit quality of certain bonds held by the Company.

Spread cap options are used as a macro-economic hedge against significant declines in interest rates. Jackson receives quarterly settlements based on the spread between the 2-year and the 10-year constant maturity swap rates in excess of a specified spread.

NOTES TO FINANCIAL STATEMENTS

C. Interest rate swap agreements transacted prior to 2003 are included in invested assets at amortized cost. Interest rate swap agreements transacted after 2002 are included in invested assets at fair value. Net amounts paid or received on interest rate swaps and interest accruals are included in investment income. For those reported at fair value, changes in fair value are recorded as unrealized gains or unrealized losses.

Put-swaption contracts owned and executed prior to 2003 are included in invested assets at amortized cost. Put-swaption contracts owned and executed after 2002 are included in invested assets and put-swaption contracts written are included in liabilities at fair value. Premiums paid or received for put-swaption contracts held at amortized cost are amortized to investment income over the terms of the contracts. For those reported at fair value, changes in fair value are recorded as unrealized gains or unrealized losses.

Equity index call options transacted prior to 2003 are included in invested assets at amortized cost. Equity index call options transacted after 2002 are included in invested assets at fair value. Realized gains on options held at amortized cost are included in investment income. For call options reported at fair value, changes in fair value are recorded as unrealized gains or unrealized losses.

Equity index futures contracts and equity index put options are included in invested assets at fair value. Changes in fair value are recorded as unrealized gains or unrealized losses.

Equity swaps held for investment purposes are included in invested assets at fair value. Net periodic payments, as well as fair value changes, are included in investment income.

Cross-currency swaps transacted prior to 2003 are included in invested assets at amortized cost. Cross-currency swaps transacted after 2002 are included in invested assets at fair value. Amounts paid or received are netted with amounts paid or received on the hedge-associated foreign currency denominated guaranteed investment contracts. Changes in fair value are recorded as unrealized gains or unrealized losses.

Credit default swaps are included in invested assets at fair value. Changes in fair value are recorded as unrealized gains or unrealized losses. Periodic premiums paid are included in investment income.

Spread cap options are included in invested assets at fair value. Amounts received on spread cap options and interest accruals are included in investment income.

D. The Company has no unrealized gain or loss representing the component of derivative instruments' gain or loss that are excluded from the assessment of hedge effectiveness.

E. The net gain recognized in unrealized gains or losses during the reporting period resulting from derivatives that no longer qualify for hedge accounting is $0.

F. The Company has no derivatives accounted for as cash flow hedges of a forecasted transaction.

9. Income Taxes

A. The components of the net deferred tax asset at December 31 are as follows:

	2007	2006
Total gross deferred tax assets	$ 1,044,691,190	$ 1,032,767,241
Total deferred tax liabilities	(496,798,920)	(475,474,345)
Net deferred tax asset	547,892,270	557,292,896
Less deferred tax asset nonadmitted	468,472,728	490,151,896
Net admitted deferred tax asset	$ 79,419,542	$ 67,141,000
Increase (decrease) in nonadmitted deferred tax asset	$ (21,679,168)	$ 113,658,522

B. Regarding deferred tax liabilities that are not recognized:

(1) There are no temporary differences for which deferred tax liabilities have not been recognized. Accordingly, there are no events that would cause unrecognized temporary differences to become taxable.

(2) There are no unrecognized temporary differences.

(3) There are no unrecognized deferred tax liabilities related to investments in foreign subsidiaries and foreign corporate joint ventures that are essentially permanent in duration.

(4) There are no other deferred tax liabilities not recognized.

NOTES TO FINANCIAL STATEMENTS

C. Significant components of income taxes incurred as of December 31 are:

(1) Current income taxes incurred consist of the following major components:

	2007	2006
Operations		
Federal taxes on operations	$ 184,361,337	$ 197,923,255
Adjustment under Tax Sharing Agreement	(29,740,337)	(30,600,255)
Tax credits	(5,150,000)	(1,350,000)
Prior year (over)/under accrual of taxes on operations	(17,036,745)	2,645,720
Current tax on operations	132,434,255	168,618,720
Capital Gains		
Federal taxes on capital gains	40,074,211	39,570,319
Prior year over accrual of taxes on capital gains	(6,860,603)	(1,721,213)
Current tax on capital gains	33,213,608	37,849,106
Total current taxes incurred	$ 165,647,863	$ 206,467,826

(2) The main components of deferred tax amounts at December 31 are as follows:

	2007	2006
Deferred tax assets resulting from book/tax differences in:		
Deferred acquisition costs	$ 192,558,588	$ 193,545,574
Insurance reserves	151,666,382	161,070,870
Investments	567,518,936	576,053,538
Deferred compensation	68,202,302	56,204,688
Other	64,744,982	45,892,571
Total deferred tax assets	1,044,691,190	1,032,767,241
Deferred tax assets nonadmitted	(468,472,728)	(490,151,896)
Admitted deferred tax assets	576,218,462	542,615,345
Investments	429,801,246	414,204,033
Insurance reserves	10,192,897	13,051,160
Due and deferred premium	48,795,476	44,228,184
Other	8,009,301	3,990,968
Total deferred tax liabilities	496,798,920	475,474,345
Net admitted deferred tax asset	$ 79,419,542	$ 67,141,000

	2007	2006	Change
Total deferred tax assets	$ 1,044,691,190	$ 1,032,767,241	
Total deferred tax liabilities	496,798,920	475,474,345	
Change per Summary of Operations, Line 40	$ 547,892,270	$ 557,292,896	$ (9,400,626)

NOTES TO FINANCIAL STATEMENTS

D. The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income (including capital items) before income taxes. The significant items causing this difference are:

	2007	
Ordinary income	$ 670,319,322	
Capital losses	(31,110,452)	Effective
Total pre-tax book income	$ 639,208,870	Tax Rate
Provision computed at statutory rate	$ 223,723,105	35.0%
Dividend received deduction	(55,300,000)	-8.7
Adjustment under Tax Sharing Agreement	(29,932,577)	-4.7
Interest maintenance reserve	(13,659,135)	-2.1
Tax credits	(5,150,000)	-0.8
Investments	36,326,439	5.7
Deferred acquisition costs	680,149	0.1
Prior year over accrual of taxes	(23,897,348)	-3.7
Litigation accrual	8,400,000	1.3
Deferred premiums	9,905,947	1.5
Other	14,551,283	2.3
Total	$ 165,647,863	25.9%

E. Tax operating loss carry forwards, tax credits or taxes incurred available for recoupment:

(1) At December 31, 2007 the Company had no tax operating loss carry forwards.

(2) The following are income taxes incurred in the current and prior years that will be available for recoupment in the event of future net losses:

2007	$ 189,545,211
2006	168,637,412
2005	182,457,918

F. Federal Income Tax Allocations

(1) The Company files a consolidated federal income tax return with its parent, Brooke Life Insurance Company, and subsidiary, Jackson National Life Insurance Company of New York.

(2) The Company has entered into written agreements with Jackson National Life Insurance Company of New York and Brooke Life Insurance Company. These agreements are generally based on separate return calculations. Intercompany balances are settled on a quarterly basis.

10. Information Concerning Parent, Subsidiaries and Affiliates

A., B. & C. On July 31, 2006, the Company recorded a $6,632,837 capital contribution from its parent, Brooke Life Insurance Company. This contribution was comprised of assets held by Curian Clearing, LLC, a wholly owned subsidiary. In October and December of 2006, the Company recorded additional capital contributions of $5,000,000 and $9,000,000, respectively, from its parent.

In 2006, the Company made capital contributions of $10,632,837 to its wholly owned subsidiary, Curian Clearing LLC.

The Company made capital contributions during 2007 and 2006 of $10,000,000 and $4,000,000, respectively, to Curian Capital, LLC.

During 2007, the Company paid dividends totaling $246,000,000 to its parent. During 2006, the Company paid dividends totaling $209,060,266 to its parent, which includes the transfer of $118,185,082 and $1,875,184 outstanding notes receivable discussed in Note 11 below.

D. PGDS (US One) LLC (“PGDS”), a wholly owned subsidiary, provides certain information technology services to the Company and other affiliates. As PGDS had no equity as of December 31, 2007, the Company has non-admitted its receivable from PGDS of $16,858,148.

Other than as discussed in Note 11 below, the Company does not have material amounts due from or to related parties as of the date of each balance sheet included in these financial statements that require disclosure.

NOTES TO FINANCIAL STATEMENTS

E. The Company has guaranteed the policyholder obligations of its wholly owned subsidiary, Jackson National Life Insurance Company of New York. The Company does not consider that this guaranty results in a material contingent exposure of its assets to any additional liability.

The Company has agreed to support and provide Curian Clearing, LLC, a wholly owned subsidiary, the necessary liquidity to fund the operations of the company and to meet its obligations as they become due. The Company does not consider this as resulting in a material exposure to a loss.

F. The Company has contracted with PGDS to provide certain information technology services. The cost of the services, totaling $22.2 million in 2007, is based on PGDS' cost. At December 31, 2007, the information technology equipment was owned by the Company, with PGDS providing services.

The Company has contracted to receive investment management services from affiliates PPM America, Inc. and PPM Finance, Inc. The cost of the services was $33.0 million in 2007 and 2006.

G. All outstanding shares of the Company are owned by Brooke Life Insurance Company, an insurance company domiciled in the State of Michigan. The Company is a member of the Prudential plc group incorporated in England. The group structure is shown in Schedule Y.

H. The Company does not own any shares of an upstream intermediate entity or ultimate parent, either directly or indirectly, via a downstream subsidiary, controlled or affiliated company.

I. The Company does not have investments in subsidiary, controlled or affiliated companies that exceed 10% of the admitted assets of the Company.

J. The Company did not recognize any material impairment write down for investments in subsidiary, controlled or affiliated companies during the statement period. As mentioned in Note D, the Company has non-admitted its receivable from PGDS of $16,858,148.

K. The Company does not have investments in foreign insurance subsidiaries holding annuity reserves.

L. The Company does not hold an investment in a downstream noninsurance holding company.

11. Debt

As part of a holding company restructuring initiated in 2006 by Prudential plc, the ultimate parent, the Company recorded the following transactions:

Brooke Holdings, LLC, an upstream intermediate parent, issued $118,185,082 of 4.60% notes due to the Company on December 31, 2006. On December 11, 2006, interest on the notes was received from Brooke Holdings, LLC and the outstanding notes were paid as a dividend to Brooke Life Insurance Company.

Brooke Holdings, LLC issued $1,875,184 of 4.60% notes due to the Company on December 31, 2006. On December 11, 2006, interest on the notes was received from Brooke Holdings, LLC and the outstanding notes were paid as a dividend to Brooke Life Insurance Company.

Brooke Holdings, LLC issued $4,000,000 of 5.00% notes due to the Company on December 31, 2006. On December 11, 2006, the notes plus accrued interest were repaid in full.

The Company issued $5,000,000 of 5.44% notes due to Brooke GP, an upstream intermediate parent. On September 21, 2006, the notes plus accrued interest were repaid in full.

The restructuring did not result in a change of control of the Company or its subsidiaries, with Prudential plc remaining as the ultimate parent of the Company.

On December 14, 2006, Brooke Holdings, LLC issued $16,000,000 of 5.00% notes due to the Company on December 31, 2007. On December 28, 2007, the notes plus accrued interest were repaid in full.

On August 30, 2007, Brooke Holdings, LLC issued $3,000,000 of 4.35% notes due to the Company on December 31, 2007. On December 28, 2007, the notes plus accrued interest were repaid in full.

On December 19, 2007, the Company loaned National Planning Holdings $500,000 at a rate of 4.50% evidenced by a Promissory Note. The Note is due in 2008.

On December 28, 2007, Prudential plc issued $32,000,000 of 4.4% notes due to the Company on December 28, 2008.

Reverse repurchase agreements are accounted for as collateralized borrowings. Collateral securities sold under such agreements continue to be included in invested assets. Proceeds received from the sale of securities subject to reverse repurchase agreements are included in liabilities. At December 31, 2007 and 2006, the Company has no reverse repurchase agreements outstanding.

On December 15, 2007, Jackson entered into a short-term note program with the Federal Home Loan Bank of Indianapolis. Included in Federal Home Loan Bank advances are $250.5 million of short-term notes due March 11, 2008. The short-term notes have an interest rate of 4.453% as of December 31, 2007. Interest of $91,500 was paid in 2007.

NOTES TO FINANCIAL STATEMENTS

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

The Company does not offer a defined benefit plan.

B. Defined Contribution Plans

The Company has a defined contribution retirement plan covering substantially all employees. To be eligible to participate in the Company's contribution, an employee must have attained the age of 21, have completed at least 1,000 hours of service in a 12-month period and passed their 12-month employment anniversary. In addition, the employee must be employed on the applicable January 1 or July 1 entry date. The Company's annual contributions, as declared by the board of directors, are based on a percentage of eligible compensation paid to participating employees during the year. In addition, the Company matches up to 6 percent of a participant's elective contribution to the plan during the year. The Company's expense related to this plan was $10.8 million and $8.6 million in 2007 and 2006, respectively.

The Company maintains non-qualified voluntary deferred compensation plans for certain agents and employees. At December 31, 2007 and 2006, the liability for such plans totaled $194.0 million and $162.4 million, respectively. Jackson invests general account assets in selected mutual funds in amounts similar to participant elections as a hedge against significant movement in the payout liability. The Company's expense related to these plans, including a match of elective deferrals for the agents' deferred compensation plan, was $18.4 million and $21.5 million in 2007 and 2006, respectively. This expense is offset by unrealized gains on the general account mutual funds of $15.0 million and $18.3 million in 2007 and 2006, respectively.

C. Multiemployer Plans

The Company does not participate in multiemployer plans.

D. Consolidated/Holding Company Plans

The Company does not participate in a plan sponsored by either the parent company or holding company.

E. Postretirement Benefits and Compensated Absences

Postemployment benefits and compensated absences that might exist at December 31, 2007, are accrued in accordance with SSAP No. 11, Postemployment Benefits and Compensated Absences.

F. Impact of Medicare Modernization Act on Postretirement Benefits

There was no impact of the Medicare Modernization Act on Postretirement Benefits.

13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

(1) The Company has 50,000,000 shares of common capital stock authorized and 12,000,000 shares issued and outstanding with each share having a par value of $1.15.

(2) The Company does not have preferred stock authorized, issued or outstanding.

(3) The maximum amount of dividends which can be paid by State of Michigan insurance companies to shareholders without prior approval of the commissioner of insurance is subject to restrictions relating to statutory surplus and/or statutory earnings. The maximum dividend which can be paid in 2008 without prior approval of the Michigan commissioner of insurance is approximately $490.0 million.

(4) Within the limitations of (3) above, there are no prohibitions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders.

(5) There were no restrictions placed on the Company's surplus, including for whom the surplus is being held.

(6) The Company had no advances to surplus.

(7) The Company held no stock, including stock of affiliated companies, for special purposes.

(8) The Company had no special surplus funds.

(9) The portion of unassigned funds represented or (reduced) by each item below is as follows:

(a)	unrealized gains and losses:	$ 23,197,576
(b)	nonadmitted asset values:	$ (544,469,916)
(c)	separate account business:	$ 1,369,746,978
(d)	asset valuation reserves:	$ (446,508,975)
(e)	reinsurance in unauthorized companies:	$ 0

NOTES TO FINANCIAL STATEMENTS

(10) The Company issued the following surplus debentures or similar obligations:

1 Date Issued	2 Interest Rate	3 Par Value (Face Amount of Notes)	4 Carrying Value of Note	5 Principal And/Or Interest Paid Current Year	6 Total Principal And/Or Interest Paid	7 Unapproved Principal And/Or Interest	8 Date of Maturity
March 15, 1997	8.15%	$ 250,000,000	$ 249,279,727	$ 20,375,000	$ 213,767,708	0	March 15, 2027
1310999 Total		$ 250,000,000	$ 249,279,727	$ 20,375,000	$ 213,767,708	0	XXX

The surplus notes in the amount of $250,000,000, listed in the above table, were issued pursuant to Rule 144A under the Securities Act of 1933, underwritten by a syndicate that included Goldman Sachs & Co., J.P. Morgan & Co., and Morgan Stanley & Co., and are administered by Citibank, N.A. as fiscal agent.

The surplus notes have the following repayment conditions and restrictions: Payments of interest or principal may be made only with the prior approval of the commissioner of insurance of the State of Michigan and only out of surplus earnings which the commissioner determines to be available for such payments under Michigan Insurance Law. The surplus notes may not be redeemed at the option of the Company or any holder of the notes prior to maturity.

The surplus notes have the following subordination terms: The Notes will rank pari passu with any other future surplus, capital or contribution notes of the Company and with all other similarly subordinated claims.

The liquidation preference to the insurer's common shareholder is as follows: In the event that the Parent is subject to such a proceeding, holders of indebtedness, policy claims and prior claims would be afforded a greater priority under the liquidation act and the terms of the Notes and, accordingly, would have the right to be paid in full before any payments of interest or principal are made to Note holders.

(11) The Company was not subject to a quasi-reorganization during the year.

(12) The Company was not subject to a quasi-reorganization in the prior 10 years.

(13) On December 13, 2007 and December 31, 2006, the Company paid ordinary dividends of $246,000,000 and $209,060,266, respectively, to its parent.

14. Contingencies

A. Contingent Commitments

In September of 2003, the Company issued a 5 year revolving note to PPM America, Inc. (PPMA), an affiliate. The note is in the amount of $40 million and bears interest at the rate of LIBOR plus 2% per annum. As of December 31, 2007, no funds were outstanding.

Effective June 14, 2006, the Company provided a $20 million revolving credit facility to Curian Clearing, LLC. The loan is unsecured, matures on June 14, 2011, accrues interest at LIBOR plus 2% per annum, and has a commitment fee of 0.10% per annum. There was no balance outstanding at December 31, 2007 or 2006. The highest outstanding loan balance during 2007 was $11.25 million. Interest and commitment fees totaled $154,000 and $81,000 during 2007 and 2006, respectively.

Effective January 24, 2007, the Company provided a $5 million revolving credit facility to PGDS. The loan is unsecured, matures on January 24, 2012, accrues interest at LIBOR plus 2% per annum, and has a commitment fee of 0.10% per annum. There was no balance outstanding at December 31, 2007. No borrowings were made against this revolving note during 2007.

The Company has a cut through agreement on behalf of Berkley International Life Compania Seguros de Vida (Berkley International Life). The agreement permits policyholders of Berkley International Life to look to the Company for benefit payments for which Berkley International Life is obligated. Pursuant to the agreement, the Company will pay up to 90% of valid claims and would seek reimbursement from Berkley International Life. The Company does not consider that this cut through agreement results in a material exposure to a loss contingency.

At December 31, 2007, the Company has unfunded commitments related to its investments in limited partnerships and limited liability companies totaling $360,361,779.

The Company has guaranteed the policyholder obligations of its wholly owned subsidiary, Jackson National Life Insurance Company of New York. The Company does not consider that this guaranty results in a material exposure to a loss contingency.

The Company has agreed to support and provide Curian Capital, LLC and Curian Clearing, LLC, wholly owned subsidiaries, the necessary liquidity to fund the operations of the companies and to meet their obligations as they become due. The Company does not consider this as resulting in a material exposure to a loss contingency.

NOTES TO FINANCIAL STATEMENTS

B. Assessments

The Company is unaware of any assessments that would have a material impact on its financial position or results of operations.

C. Gain Contingencies

The Company does not recognize gain contingencies except as provided under SSAP No. 5, Liabilities, Contingencies and Impairments of Assets. The Company did not realize a gain subsequent to the balance sheet date but prior to the issuance of the financial statements that requires disclosure.

D. Claims related extra contractual obligation and bad faith losses stemming from lawsuits

The Company did not make any payments in the reporting period to settle claims related extra contractual obligations or bad faith claims stemming from lawsuits.

E. All Other Contingencies

The Company is involved in litigation arising in the ordinary course of business. It is the opinion of management that the ultimate disposition of such litigation will not have a material adverse affect on the Company's financial condition or results of operations. The Company has been named in civil litigation proceedings which appear to be substantially similar to other class action litigation brought against many life insurers alleging misconduct in the sale or administration of insurance products. The Company generally accrues for legal contingencies once the contingency is deemed to be probable and estimable. Accordingly, at December 31, 2007 and 2006, the Company recorded accruals totaling $35.0 million and $11.0 million, respectively.

In addition to the litigation noted above, in connection with the purchase of the Life Insurance Company of Georgia in 2005, the Company assumed a liability related to a class action lawsuit. This liability of $2.0 million and $9.4 million at December 31, 2007 and 2006, respectively, is fully indemnified by ING and an offsetting indemnification receivable is included in other assets.

15. Leases

The Company leases office space, land and equipment under operating leases that expire at various dates through 2051. Certain leases include escalating lease rates and, as a result, at December 31, 2007, the Company recorded a liability of $9.9 million for future lease payments.

Lease expense was $17.1 million and $23.0 million for 2007 and 2006, respectively. Future minimum payments under noncancellable operating leases are as follows (in thousands):

2008	$	8,043
2009		6,648
2010		5,935
2011		6,100
2012		6,155
Thereafter		31,126
Total	$	64,007

The Company subleases office space under several operating leases that expire at various dates through 2009. Total future lease income to be received on the subleased property is $0.8 million. Lease income for the subleased property totaled $0.7 million per year in 2007 and 2006.

NOTES TO FINANCIAL STATEMENTS

16. Information About Financial Instruments With Off-Balance Sheet Risk And Financial Instruments With Concentrations of Credit Risk

A. (1) The table below summarizes the aggregate contractual or notional amounts for the Company's financial instruments, including those with off-balance sheet risk (in thousands):

	Assets		Liabilities	
	2007	2006	2007	2006
a. Interest rate swaps	$ 10,540,000	$ 8,357,105	$ 0	$ 0
b. Cross-currency swaps	1,198,115	1,101,577	0	0
c. Put-swaptions	30,000,000	24,500,000	23,000,000	25,000,000
d Futures	738,600	535,650	0	0
e. Credit default swaps	46,000	36,000	0	0
f. Call options	1,054,521	1,156,571	0	0
g. Put options owned	7,250,000	5,300,000	0	0
h. Equity index swaps	0	127,000	6,897	6,897
i. Spread cap options	10,000,000	0	0	0

See Schedule DB for additional details.

(2) See Note 8.A. for a description of the credit risk, market risk and cash requirements of these financial instruments.

(3) The Company manages the potential credit exposure for over-the-counter derivative contracts through careful evaluation of the counterparty credit standing, collateral agreements, and master netting agreements. The Company is exposed to credit-related losses in the event of nonperformance by counterparties to financial instruments; however, the Company does not anticipate nonperformance given counterparties' high credit ratings. The credit exposure of derivatives is represented by the fair value of contracts with a positive fair value at the reporting date. Ultimately, this exposure is reduced by any offsetting positions with, and collateral posted by, counterparties. See Schedule DB – Part E – Section 1 for the net counterparty credit exposure as of December 31, 2007.

Futures transactions are effected through regulated exchanges and positions are marked to market and settled in cash on a daily basis. As such, the Company has little exposure to credit-related losses for exchange-traded derivatives.

(4) All of the Company's significant over-the-counter financial derivative counterparty master agreements contain netting provisions allowing for the offset of contractual payments due from and due to counterparties. To the extent that the net market value of aggregate contracts with individual counterparties exceeds established threshold amounts, collateral posting in favor of the exposed party is required. Collateral posted must be high quality, liquid securities or cash as dictated by the agreements.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables reported as Sales

No transfers as described by SSAP No. 42, Sale of Premium Receivables, have occurred during the year.

B. Transfer and Servicing of Financial Assets

The Company has entered into a securities lending agreement with an agent bank, for the purpose of earning fees, whereby blocks of securities are loaned to third parties, primarily major brokerage firms. As of December 31, 2007, the estimated fair value of loaned securities was $205,656,320. The agreement requires collateral with a minimum fair value of 102 percent of the fair value of the loaned securities, calculated on a daily basis. To further minimize the credit risks related to this program, the financial condition of the counterparties is monitored by the agent bank on a regular basis. Cash collateral received is not available for the general use of the Company but is invested by the agent bank for the benefit of the Company. Securities loaned are identified in Schedule D with the designation "LS".

C. Wash Sales

No reportable wash sales have occurred during the year.

18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans

There was no gain or loss from uninsured A&H plans and the uninsured portion of partially insured plans.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

There was no direct premium written or produced by managing general agents or third party administrators.

NOTES TO FINANCIAL STATEMENTS

20. Other Items

A. Extraordinary Items

The Company did not have an extraordinary event or transaction during the year.

B. Troubled Debt Restructuring

The Company did not restructure its debt during the year.

C. Other Disclosures

At December 31, 2007, the Company has pledged mortgage-related securities with a fair value of $2,104,260,598 in connection with guaranteed investment contracts issued to the Federal Home Loan Bank of Indianapolis. Securities pledged continue to be reported as invested assets and are identified in Schedule D with the designation "C" (see General Interrogatory 23.26).

D. Uncollectible Balances

The Company does not have balances that are reasonably possible to be uncollectible that require disclosure.

E. Business Interruption Insurance Recoveries

The Company does not have business interruption insurance recoveries that require disclosure.

F. State Transferable Tax Credits

The Company does not have any State Transferable Tax Credits that require disclosure.

G. The Company does not have any protective tax deposits which are on deposit with the Internal Revenue Service under Section 6603 of the Internal Revenue Service Code.

H. Hybrid Securities

Hybrid securities owned by the Company as of December 31, 2007, included on Schedule D - Part 2 - Section 1, are as follows:

CUSIP#	Name of Issuer	General Description	Book/Adjusted Carrying Value
066048AA7	Bank of America	BankAmerican Capital II	$ 4,197,581
26156FAA1	Dresdner	Dresdner Funding Trust I	4,418,802
337363AE5	First Union	First Union Capital I	46,010,801
337364AE3	First Union	First Union Instit Cap II	10,132,737
338899AA5	Fleet Capital	Fleet Capital Trust II	10,386,927
38143VAA7	Goldman Sachs	Goldman Sachs Group	2,000,000
53954*AA3	Lloyds	Lloyds TSB Bank PLC	29,432,556
G07980AH1	Barclays	Barclays Bank PLC	13,625,864
G55356AG7	Lloyds	Lloyds TSB Bank PLC	32,530,000
		Total	$ 152,735,268

I. Subprime Mortgage Related Risk Exposure

The Company defines exposure to subprime mortgage related risk as investments in securities collateralized by mortgage loans in which the borrower has a FICO score of 659 or lower.

The Company mitigates risk exposure by placing limits on the aggregate amount of these investments as well as the amount of non-AAA subprime investments. The current holdings of subprime collateralized mortgage-backed securities are AAA-rated and in senior tranches, with collateral consisting of primarily fixed-rate and first-lien mortgages. Furthermore, the focus has been on the upper end of the subprime borrower scale with the average FICO score of the subprime collateral between 610 and 620.

The following table represents the Company's direct exposure through other investments:

(thousands)	Actual Cost	Book Adjusted Carrying Value	Fair Value	Other-than-temporary Impairment Losses
Residential mortgage-backed securities	$ 459,383	$ 459,567	$ 439,682	$ -
Collateralized debt obligations	11,301	11,301	9,795	-
Total	$ 470,684	$ 470,868	$ 449,477	$ -

NOTES TO FINANCIAL STATEMENTS

21. Events Subsequent

The Company is not aware of any events occurring subsequent to the balance sheet date which require disclosure to keep the financial statements from being misleading or that may have a material effect on the financial condition of the Company.

22. Reinsurance

A. Ceded Reinsurance Report

Section 1 - General Interrogatories

(1) None of the reinsurers, listed in Schedule S as non-affiliated, are owned in excess of 10% or controlled, either directly or indirectly, by the Company or by any representative, officer, trustee, or director of the Company.

(2) None of the policies issued by the Company have been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such Companies) which is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business.

Section 2 - Ceded Reinsurance Report - Part A

(1) The Company does not have reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits.

(2) The Company does not have reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies.

Section 3 - Ceded Reinsurance Report - Part B

(1) The estimated amount of the aggregate reduction in surplus (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) from termination of all reinsurance agreements, by either party, as of the date of this statement, is approximately $135 million.

(2) The Company has not executed new agreements or amended existing agreements, since January 1, 2007, to include policies or contracts that were in force or which had existing reserves established by the Company as of the effective date of the agreement.

B. Uncollectible Reinsurance

The Company did not write off reinsurance balances due from reinsurers.

C. Commutation of Ceded Reinsurance

The Company did not commute reinsurance during the period covered by this annual statement.

23. Retrospectively Rated Contracts & Contracts Subject to Redetermination

The Company is not a party to retrospectively rated contracts or contracts subject to redetermination.

24. Change in Incurred Losses and Loss Adjustment Expenses

The Company does not have incurred losses or loss adjustment expenses that require disclosure.

25. Intercompany Pooling Arrangements

The Company is not part of a group of affiliated insurers that utilizes a pooling arrangement.

26. Structured Settlements

The Company does not have structured settlements that require disclosure.

27. Health Care Receivables

The Company does not have health care receivables that require disclosure.

NOTES TO FINANCIAL STATEMENTS

28. Participating Policies

For the reporting year ended 2007, estimated premiums on participating policies were $800,000, or 0.14% of total direct ordinary life premiums. The Company accounts for its policyholder dividends based upon recent experience factors. In 2007, the Company paid dividends in the amount of $335,293 to policyholders and did not allocate any additional income to such policyholders.

29. Premium Deficiency Reserves

The Company does not have accident and health or property/casualty premium deficiency reserves.

30. Reserves for Life Contracts and Deposit-Type Contracts

(1) The Company waives deduction of deferred fractional premiums upon death of the insured and returns premiums paid and due beyond the date of death. Surrender values are not promised in excess of the legally computed reserves.

(2) For policies issued on substandard lives, either the gross premiums are calculated on a rated age, or an extra premium is charged in addition to the standard premium at the true issue age. Mean reserves are calculated as the regular mean reserve for the plan at the rated age, or the regular mean reserve for the plan at the true issue age plus one-half (1/2) the extra premium charged.

(3) As of December 31, 2007, the Company had $11,540,551,045 of insurance in force for which the gross premiums are less than the net premiums according to the standard valuation set by the State of Michigan. Reserves to cover the deficiency reserves for the above insurance totaled the gross amount of $141,111,199 at year-end and are reported in Exhibit 5, Miscellaneous Reserves section.

(4) The Tabular Interest (Page 7, Line 4) has been determined by formula as described in the instructions for Page 7. The Tabular Less Actual Reserve Released (Page 7, Line 5) has been determined by formula as described in the instructions for Page 7. The Tabular Cost (Page 7, Line 9) has been determined by formula as described in the instructions for Page 7.

(5) The Company does not make a determination of tabular interest on funds not involving life contingencies.

(6) The Company does not have other changes that require disclosure.

NOTES TO FINANCIAL STATEMENTS

31. Analysis of Annuity Actuarial Reserves and Deposit Liabilities by Withdrawal Characteristics

		(1) Amount	(2) % of Total
A.	Subject to descretionary withdrawal:		
1.	With fair value adjustment	$ 5,276,745,929	8.7%
2.	At book value less surrender charge of 5% of more	8,298,980,787	13.6%
3.	At fair value	27,703,569,675	45.5%
4.	Total with adjustment or at fair value (Total of 1 through 3)	41,279,296,391	67.7%
5.	At book value (minimal or no charge or adjustment)	11,045,046,275	18.1%
B.	Not subject to descretionary withdrawal provisions	8,610,028,011	14.1%
C.	Total annuity actuarial reserves and deposit fund liabilities (gross)	60,934,370,677	100.0%
D.	Reinsurance Ceded	39,732,643	
E.	Total (net) (C) - (D)	$ 60,894,638,034	

F.	Reconciliation of total annuity actuarial reserves and deposit fund liabilities.	
	Life & Accident & Health Annual Statement:	
1.	Exhibit 5, Annuities Section, Total (net)	$ 25,248,592,376
2.	Exhibit 5, Supplementary Contracts with Life Contingencies Section, Total (net)	2,624,034
3.	Exhibit 7, Deposit-Type Contracts, Line 14, Column 1	8,801,919,801
4.	Subtotal	34,053,136,211
	Separate Accounts Annual Statement:	
5.	Exhibit 3, Line 0299999, Column 2	26,833,045,072
6.	Exhibit 3, Line 0399999, Column 2	0
7.	Policyholder dividend and coupon accumulations	0
8.	Policyholder premiums	0
9.	Guaranteed interest contracts	0
10.	Other contract deposit funds	8,456,751
11.	Subtotal	26,841,501,823
12	Combined Total	$ 60,894,638,034

32. Premium and Annuity Considerations Deferred and Uncollected

A. Deferred and uncollected life insurance premiums and annuity considerations as of December 31, 2007, were as follows:

	Type	(1) Gross	(2) Net of Loading
(1)	Industrial	$ 66,574	$ 34,734
(2)	Ordinary new business	1,983,310	512,243
(3)	Ordinary renewal	75,567,356	110,309,477
(4)	Credit Life	0	0
(5)	Group Life	396,073	334,216
(6)	Group Annuity	0	0
(7)	Totals	$ 78,013,313	$ 111,190,670

NOTES TO FINANCIAL STATEMENTS

33. Separate Accounts

A. General Nature and Characteristics of Separate Accounts Business:

The Company maintains Separate Accounts as funding vehicles for certain individual flexible premium variable annuity and variable life contracts issued by the Company. Additionally, the Company maintains a separate account as the funding vehicle for the group variable annuity contract for the Company's Defined Contribution Plan. The assets of the Separate Accounts are carried at market value. The reserves for minimum guaranteed death benefit, minimum guaranteed income benefit, and minimum guaranteed withdrawal benefit are held in Exhibit 5, Section G of the Company's general account annual statement. This business has been included in column 4 of the table below. Information regarding the separate accounts of the Company is as follows (000's omitted):

		(1) Indexed	(2) Nonindexed Guarantee Less than/equal to 4%	(3) Nonindexed Guarantee More than 4%	(4) Nonguaranteed Separate Accounts	(5) Total
(1)	Premiums, considerations or deposits for year ended 12/31/07				$ 7,344,487	$ 7,344,487
	Reserves at 12/31/07					
(2)	For accounts with assets at:					
	(a) Fair value				$ 26,863,786	$ 26,863,786
	(b) Amortized Cost				0	0
	(c) Total Reserves*				$ 26,863,786	$ 26,863,786
(3)	By withdrawal characteristics:					
	(a) Subject to discretionary withdrawal:					
	(b) With MV adjustment				$ 0	$ 0
	(c) At book value without MV adjustment and with current surrender charge of 5% or more				0	0
	(d) At fair value				26,861,592	26,861,592
	(e) At book value without MV adjustment and with current surrender charge less than 5%				0	0
	(f) Subtotal				26,861,592	26,861,592
	(g) Not subject to discretionary withdrawal				2,194	2,194
	(h) Total				$ 26,863,786	$ 26,863,786
	* Line 2(c) should equal Line 3(h).					
(4)	Reserves for Asset Default Risk in Lieu of AVR				$ 0	$ 0

B. Reconciliation of Net Transfers To or (From) Separate Accounts

(1)	Transfers as reported in the Summary of Operations of the Separate Accounts Statement:	
	(a) Transfers to Separate Accounts (Page 4, Line 1.4)	$ 8,515,876
	(b) Transfers from Separate Accounts (Page 4, Line 10)	2,353,663
	(c) Net transfers to or (from) Separate Accounts (a) – (b)	6,162,213
(2)	Reconciling Adjustments:	
	(a) Benefit Fees (Guaranteed Minimum Income/Withdrawal)	(64,390)
	(b) Term Certain	(8,169)
(3)	Transfers as Reported in the Summary of Operations of the Life, Accident & Health Annual Statement (1c) + (2) = (Page 4, Line 26)	$ 6,089,654

34. Loss/Claim Adjustment Expenses

The Company does not have loss/claim adjustment expenses that require disclosure.

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement	
	1 Amount	2 Percentage	3 Amount	4 Percentage
1. Bonds:				
1.1 U.S. treasury securities	11,325,279	0.025	11,325,279	0.025
1.2 U.S. government agency obligations (excluding mortgage-backed securities):				
1.21 Issued by U.S. government agencies	0	0.000	0	0.000
1.22 Issued by U.S. government sponsored agencies	0	0.000	0	0.000
1.3 Foreign government (including Canada, excluding mortgaged-backed securities)	1,338,933	0.003	1,338,933	0.003
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S. :				
1.41 States, territories and possessions general obligations	0	0.000	0	0.000
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	0	0.000	0	0.000
1.43 Revenue and assessment obligations	7,800,000	0.017	7,800,000	0.017
1.44 Industrial development and similar obligations	0	0.000	0	0.000
1.5 Mortgage-backed securities (includes residential and commercial MBS):				
1.51 Pass-through securities:				
1.511 Issued or guaranteed by GNMA	0	0.000	0	0.000
1.512 Issued or guaranteed by FNMA and FHLMC	1,386,969,731	3.094	1,386,969,731	3.094
1.513 All other	0	0.000	0	0.000
1.52 CMOs and REMICs:				
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	1,148,954,687	2.563	1,148,954,687	2.563
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521	0	0.000	0	0.000
1.523 All other	6,265,847,440	13.978	6,265,847,440	13.979
2. Other debt and other fixed income securities (excluding short-term):				
2.1 Unaffiliated domestic securities (includes credit tenant loans rated by the SVO)	21,970,401,197	49.012	21,970,401,197	49.017
2.2 Unaffiliated foreign securities	4,768,998,660	10.639	4,768,998,660	10.640
2.3 Affiliated securities	0	0.000	0	0.000
3. Equity interests:				
3.1 Investments in mutual funds	340,298,937	0.759	340,298,937	0.759
3.2 Preferred stocks:				
3.21 Affiliated	0	0.000	0	0.000
3.22 Unaffiliated	261,948,035	0.584	261,948,035	0.584
3.3 Publicly traded equity securities (excluding preferred stocks):				
3.31 Affiliated	0	0.000	0	0.000
3.32 Unaffiliated	52,000,815	0.116	52,000,815	0.116
3.4 Other equity securities:				
3.41 Affiliated	135,597,522	0.302	132,082,039	0.295
3.42 Unaffiliated	82,500,000	0.184	82,500,000	0.184
3.5 Other equity interests including tangible personal property under lease:				
3.51 Affiliated	0	0.000	0	0.000
3.52 Unaffiliated	0	0.000	0	0.000
4. Mortgage loans:				
4.1 Construction and land development	0	0.000	0	0.000
4.2 Agricultural	0	0.000	0	0.000
4.3 Single family residential properties	0	0.000	0	0.000
4.4 Multifamily residential properties	1,292,661,665	2.884	1,292,661,665	2.884
4.5 Commercial loans	4,196,304,519	9.361	4,196,304,519	9.362
4.6 Mezzanine real estate loans	0	0.000	0	0.000
5. Real estate investments:				
5.1 Property occupied by the company	79,292,669	0.177	79,292,669	0.177
5.2 Property held for the production of income (including $ 10,908,190 of property acquired in satisfaction of debt)	17,418,775	0.039	17,418,775	0.039
5.3 Property held for sale (including $ 698,303 property acquired in satisfaction of debt)	698,303	0.002	698,303	0.002
6. Contract loans	829,375,115	1.850	828,571,480	1.849
7. Receivables for securities	25,925,400	0.058	25,925,400	0.058
8. Cash, cash equivalents and short-term investments	97,989,708	0.219	97,989,708	0.219
9. Other invested assets	1,852,648,111	4.133	1,852,648,111	4.133
10. Total invested assets	44,826,295,501	100.000	44,821,976,383	100.000

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES
GENERAL

1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [X] No [ ]

1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? ..... Yes [X] No [ ] N/A [ ]

1.3 State Regulating? ..... MICHIGAN

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [X]

2.2 If yes, date of change: .....

3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2004

3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2004

3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/27/2006

3.4 By what department or departments?
MICHIGAN - OFFICE OF FINANCIAL AND INSURANCE SERVICES

4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business? ..... Yes [ ] No [X]
4.12 renewals? ..... Yes [ ] No [X]

4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business? ..... Yes [ ] No [X]
4.22 renewals? ..... Yes [ ] No [X]

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [X]

5.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [X]

6.2 If yes, give full information:

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? ..... Yes [X] No [ ]

7.2 If yes,
7.21 State the percentage of foreign control; ..... 100.0 %
7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

1 Nationality	2 Type of Entity
UNITED KINGDOM	CORPORATION

GENERAL INTERROGATORIES

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [X] No [ ]

8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC) and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC
JACKSON NATIONAL LIFE DISTRIBUTORS, LLC	DENVER, CO					YES
SII INVESTMENTS, INC.	APPLETON, WI					YES
NATIONAL PLANNING CORPORATION	SANTA MONICA, CA					YES
INVESTMENT CENTERS OF AMERICA, INC.	BISMARCK, ND					YES
INVEST FINANCIAL CORPORATION	TAMPA, FL					YES
CURIAN CLEARING, LLC	DENVER, CO					YES

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?

KPMG LLP, SUITE 1200, 303 EAST WACKER DRIVE, CHICAGO, IL 60601-5212

10. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?

RICHARD D. ASH, 1 CORPORATE WAY, LANSING, MI, 48951, VICE PRESIDENT / ACTUARY

11.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? ..... Yes [X] No [ ]

11.11 Name of real estate holding company ..... ACG-Golden Corridor, LLC; Bell/JNL Portfolio Investors I, LLC; Hanover Real Estate Fund, LLC; Harbert Real Estate Fund II, LLC; Pace Venture, LLC; Wesley Park Partners, LLC; Wesley Stonecrest Apartments, LLC

11.12 Number of parcels involved 7

11.13 Total book/adjusted carrying value ..... $ 3,314,445

11.2 If, yes provide explanation:

Real estate is held indirectly through several LLC Interests which have underlying investments in real estate. See Schedule BA.

12. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**

12.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

12.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? ..... Yes [ ] No [ ]

12.3 Have there been any changes made to any of the trust indentures during the year? ..... Yes [ ] No [ ]

12.4 If answer to (12.3) is yes, has the domiciliary or entry state approved the changes? ..... Yes [ ] No [ ] N/A [ ]

13.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [X] No [ ]

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.

13.11 If the response to 13.1 is No, please explain:

13.2 Has the code of ethics for senior managers been amended? ..... Yes [ ] No [X]

13.21 If the response to 13.2 is Yes, provide information related to amendment(s).

13.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [ ] No [X]

13.31 If the response to 13.3 is Yes, provide the nature of any waiver(s).

BOARD OF DIRECTORS

14. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? ..... Yes [X] No [ ]

15. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? ..... Yes [X] No [ ]

16. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person? ..... Yes [X] No [ ]

GENERAL INTERROGATORIES

FINANCIAL

17. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? ..... Yes [ ] No [X]

18.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

18.11	To directors or other officers	$ 0
18.12	To stockholders not officers	$ 0
18.13	Trustees, supreme or grand (Fraternal Only)	$ 0

18.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

18.21	To directors or other officers	$ 0
18.22	To stockholders not officers	$ 0
18.23	Trustees, supreme or grand (Fraternal Only)	$ 0

19.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? ..... Yes [ ] No [X]

19.2 If yes, state the amount thereof at December 31 of the current year:

19.21	Rented from others	$ 0
19.22	Borrowed from others	$ 0
19.23	Leased from others	$ 0
19.24	Other	$ 0

20.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? ..... Yes [ ] No [X]

20.2 If answer is yes,

20.21	Amount paid as losses or risk adjustment	$ 0
20.22	Amount paid as expenses	$ 0
20.23	Other amounts paid	$ 0

21.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [X] No [ ]

21.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount? ..... $ 62,137,302

INVESTMENT

22.1 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? ..... Yes [ ] No [X]

22.2 If no, give full and complete information relating thereto:
Securites lending - $205,656,320

23.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 19.1). ..... Yes [X] No [ ]

23.2 If yes, state the amount thereof at December 31 of the current year:

23.21	Loaned to others	$ 0
23.22	Subject to repurchase agreements	$ 0
23.23	Subject to reverse repurchase agreements	$ 0
23.24	Subject to dollar repurchase agreements	$ 0
23.25	Subject to reverse dollar repurchase agreements	$ 0
23.26	Pledged as collateral	$ 2,104,260,598
23.27	Placed under option agreements	$ 0
23.28	Letter stock or other securities restricted as to sale	$ 82,500,000
23.29	On deposit with state or other regulatory body	$ 0
23.291	Other	$ 0

23.3 For category (23.28) provide the following:

1 Nature of Restriction	2 Description	3 Amount
STOCK MAY BE REDEEMED UPON 5 YEARS WRITTEN NOTICE TO THE ISSUER	FHLBI CLASS B STOCK	82,500,000

24.1 Does the reporting entity have any hedging transactions reported on Schedule DB? ..... Yes [X] No [ ]

24.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [X] No [ ] N/A [ ]
If no, attach a description with this statement.

25.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? ..... Yes [ ] No [X]

25.2 If yes, state the amount thereof at December 31 of the current year. ..... $ 0

GENERAL INTERROGATORIES

26. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 3, III Conducting Examinations, G - Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No [ ]

26.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Nature of Custodian(s)	2 Custodian's Address
THE BANK OF NEW YORK	ONE WALL STREET, 14TH FLOOR NEW YORK, NEW YORK 10286

26.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

26.03 Have there been any changes, including name changes, in the custodian(s) identified in 26.01 during the current year? Yes [ ] No [X]

26.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

26.05 Identify all investment advisors, brokers/dealers or individuals acting on behalf of brokers/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name	3 Address
DEPOSITORY TRUST CORPORATION	PPM AMERICA, INC.	225 W. WACKER, SUITE 100 CHICAGO, IL 60606

27.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [ ] No [ ]

27.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
27.2999 - Total		0

27.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

GENERAL INTERROGATORIES

28. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
28.1 Bonds	35,681,378,809	35,439,937,789	(241,441,020)
28.2 Preferred stocks	261,948,035	267,767,013	5,818,978
28.3 Totals	35,943,326,844	35,707,704,802	(235,622,042)

28.4 Describe the sources or methods utilized in determining the fair values:

Fair value sources for publicly traded securities include independent pricing services, broker quotes, and other independent sources. Fair values for private placement securities and for securities otherwise not available from independent sources are derived using a matrix pricing model developed by the company's investment manager which considers appropriate interest rates, spreads to treasury securities, credit quality of issuers and duration.

29.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? ..... Yes [X] No [ ]

29.2 If no, list exceptions:

OTHER

30.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? ..... $ 945,148

30.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
Moody's Investors Service	556,100
Standard & Poor's	268,548

31.1 Amount of payments for legal expenses, if any? ..... $ 10,074,834

31.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid

32.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? ..... $ 296,084

32.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
Alpine Group Consulting	150,000

GENERAL INTERROGATORIES

PART 2 - LIFE INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [X] No [ ]

1.2 If yes, indicate premium earned on U.S. business only $ 4,289,459

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? $ 0

1.31 Reason for excluding:

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. $ 0

1.5 Indicate total incurred claims on all Medicare Supplement Insurance. $ 3,026,653

1.6 Individual policies:

Most current three years:
1.61 Total premium earned $ 0
1.62 Total incurred claims $ 0
1.63 Number of covered lives 0

All years prior to most current three years
1.64 Total premium earned $ 4,289,459
1.65 Total incurred claims $ 3,026,653
1.66 Number of covered lives 1,695

1.7 Group policies:

Most current three years:
1.71 Total premium earned $ 0
1.72 Total incurred claims $ 0
1.73 Number of covered lives 0

All years prior to most current three years
1.74 Total premium earned $ 0
1.75 Total incurred claims $ 0
1.76 Number of covered lives 0

2. Health Test:

		1 Current Year	2 Prior Year
2.1	Premium Numerator	0	0
2.2	Premium Denominator	11,014,604,936	9,332,931,385
2.3	Premium Ratio (2.1/2.2)	0.000	0.000
2.4	Reserve Numerator	1,863,556	2,068,741
2.5	Reserve Denominator	32,089,904,831	33,296,641,405
2.6	Reserve Ratio (2.4/2.5)	0.000	0.000

3.1 Does this reporting entity have Separate Accounts? Yes [X] No [ ]

3.2 If yes, has a Separate Accounts Statement been filed with this Department? Yes [X] No [ ] N/A [ ]

3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account? $ 1,369,746,979

3.4 State the authority under which Separate Accounts are maintained:
Michigan Insurance Code section 500.925

3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? Yes [ ] No [X]

3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? Yes [ ] No [X]

3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)?" 0

4.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? Yes [X] No [ ]

4.2 Net reimbursement of such expenses between reporting entities:

4.21 Paid $ 0
4.22 Received $ 13,331,284

5.1 Does the reporting entity write any guaranteed interest contracts? Yes [X] No [ ]

5.2 If yes, what amount pertaining to these lines is included in:

5.21 Page 3, Line 1 $ 0
5.22 Page 4, Line 1 $ 0

6. FOR STOCK REPORTING ENTITIES ONLY:

6.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity: $ 2,532,811,448

7. Total dividends paid stockholders since organization of the reporting entity:

7.11 Cash $ 2,649,244,415
7.12 Stock $ 8,934,628

GENERAL INTERROGATORIES

8.1 Does the company reinsure any Workers' Compensation Carve-Out business defined as: ..... Yes [ ] No [X]

Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.

8.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? ..... Yes [ ] No [ ]

8.3 If 8.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

		1 Reinsurance Assumed	2 Reinsurance Ceded	3 Net Retained
8.31	Earned premium	0	0	0
8.32	Paid claims	0	0	0
8.33	Claim liability and reserve (beginning of year)	0	0	0
8.34	Claim liability and reserve (end of year)	0	0	0
8.35	Incurred claims	0	0	0

8.4 If reinsurance assumed included amounts with attachment points below $1,000,000, the distribution of the amounts reported in Lines 8.31 and 8.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
8.41	<$25,000	0	0
8.42	$25,000 - 99,999	0	0
8.43	$100,000 - 249,999	0	0
8.44	$250,000 - 999,999	0	0
8.45	$1,000,000 or more	0	0

8.5 What portion of earned premium reported in 8.31, Column 1 was assumed from pools? ..... $ 0

9.1 Does the company have variable annuities with guaranteed benefits? ..... Yes [X] No [ ]

9.2 If 9.1 is yes, complete the following table for each type of guaranteed benefit.

Type		3	4	5	6	7	8	9
1 Guaranteed Death Benefit	2 Guaranteed Living Benefit	Waiting Period Remaining	Account Value Related to Col. 3	Total Related Account Values	Gross Amount of Reserve	Location of Reserve	Portion Reinsured	Reinsurance Reserve Credit
2% ROLLUP	GMIB - 5-6% Rollup/MAV 10 yr. wait	7 years	38,317	38,317	393	Exhibit 5	GMIB: ~90%	354
2% ROLLUP	GMIB - 5-6% Rollup/MAV 10 yr. wait	6 years	11,171,138	11,171,138	185,449	Exhibit 5	GMIB: ~90%	166,842
2% ROLLUP	GMIB - 5-6% Rollup/MAV 10 yr. wait	5 years	9,430,501	9,430,501	178,226	Exhibit 5	GMDB: 100% GMIB: ~90%	160,022
2% ROLLUP	GMWB - 4-5%/yr. for life	N/A	769,425	769,425	1,381	Exhibit 5	GMDB: 100% of 65% of business	0
2% ROLLUP	GMWB - 5-7%/yr. up to premium	N/A	18,074,287	18,074,287	262,457	Exhibit 5	GMDB: 100% of 10% of business	(208)
2% ROLLUP	NONE	N/A	211,311,285	211,311,285	2,686,757	Exhibit 5	GMDB: 100% of 85% of business	2,683,075
2% ROLLUP/40% OF EARNINGS	GMIB - 5-6% Rollup/MAV 10 yr. wait	5 years	112,922	112,922	7,852	Exhibit 5	GMDB: 100% GMIB: ~90%	2,064
2% ROLLUP/40% OF EARNINGS	GMWB - 5-7%/yr. up to premium	N/A	349,486	349,486	22,305	Exhibit 5	NONE	0
2% ROLLUP/40% OF EARNINGS	NONE	N/A	593,665	593,665	29,224	Exhibit 5	GMDB: 100% of 55% of business	(4)
2% ROLLUP/MAX AV	GMIB - 5-6% Rollup/MAV 10 yr. wait	7 years	13,015	13,015	181	Exhibit 5	GMIB: ~90%	163
2% ROLLUP/MAX AV	GMIB - 5-6% Rollup/MAV 10 yr. wait	6 years	768,028	768,028	13,840	Exhibit 5	GMIB: ~90%	12,444
2% ROLLUP/MAX AV	GMIB - 5-6% Rollup/MAV 10 yr. wait	5 years	1,598,208	1,598,208	29,691	Exhibit 5	GMDB: 100% GMIB: ~90%	26,559
2% ROLLUP/MAX AV	GMWB - 5-7%/yr. up to premium	N/A	3,278,996	3,278,996	50,380	Exhibit 5	NONE	0
2% ROLLUP/MAX AV	NONE	N/A	14,800,709	14,800,709	3,223	Exhibit 5	GMDB: 100% of 45% of business	625
2% ROLLUP/MAX AV/40% OF EARNINGS	GMIB - 5-6% Rollup/MAV 10 yr. wait	7 years	34,836	34,836	2,071	Exhibit 5	GMIB: ~90%	320
2% ROLLUP/MAX AV/40% OF EARNINGS	GMWB - 5-7%/yr. up to premium	N/A	184,247	184,247	10,620	Exhibit 5	NONE	0
2% ROLLUP/MAX AV/40% OF EARNINGS	NONE	N/A	61,517	61,517	3,028	Exhibit 5	GMDB: 100%	0
3-5% ROLLUP/7 YR RATCHET	GMIB - 5-6% Rollup/MAV 10 yr. wait	10 years	5,160,464	5,160,464	34,675	Exhibit 5	GMIB: ~90%	17,688
3-5% ROLLUP/7 YR RATCHET	GMIB - 5-6% Rollup/MAV 10 yr. wait	9 years	10,062,491	10,062,491	99,195	Exhibit 5	GMIB: ~90%	76,655

Type		3	4	5	6	7	8	9
1 Guaranteed Death Benefit	2 Guaranteed Living Benefit	Waiting Period Remaining	Account Value Related to Col. 3	Total Related Account Values	Gross Amount of Reserve	Location of Reserve	Portion Reinsured	Reinsurance Reserve Credit
3-5% ROLLUP/7 YR RATCHET	GMIB - 5-6% Rollup/MAV 10 yr. wait	8 years	25,788,330	25,788,330	385,684	Exhibit 5	GMIB: ~90%	332,785
3-5% ROLLUP/7 YR RATCHET	GMIB - 5-6% Rollup/MAV 10 yr. wait	7 years	38,163,822	38,163,822	646,561	Exhibit 5	GMIB: ~90%	566,515
3-5% ROLLUP/7 YR RATCHET	GMIB - 5-6% Rollup/MAV 10 yr. wait	6 years	75,973,100	75,973,100	1,273,136	Exhibit 5	GMIB: ~90%	1,123,505
3-5% ROLLUP/7 YR RATCHET	GMIB - 5-6% Rollup/MAV 10 yr. wait	5 years	47,842,452	47,842,452	940,656	Exhibit 5	GMDB: 100% GMIB: ~90%	811,741
3-5% ROLLUP/7 YR RATCHET	GMWB - 4-5%/yr. for life	N/A	123,345,337	123,345,337	1,238,895	Exhibit 5	GMDB: 100% of 5% of business	2,704
3-5% ROLLUP/7 YR RATCHET	GMWB - 5-7%/yr. up to premium	N/A	280,165,979	280,165,979	3,022,544	Exhibit 5	GMDB: 100% of < 1% of business	(302)
3-5% ROLLUP/7 YR RATCHET	GMAB	N/A	656,273	656,273	678	Exhibit 5	NONE	0
3-5% ROLLUP/7 YR RATCHET	NONE	N/A	4,042,054,933	4,042,054,933	234,688,033	Exhibit 5	GMDB: 100% of 80% of business	230,803,165
3-5% ROLLUP/7 YR RATCHET/40% OF EARNINGS	GMIB - 5-6% Rollup/MAV 10 yr. wait	10 years	99,481	99,481	5,659	Exhibit 5	GMIB: ~90%	348
3-5% ROLLUP/7 YR RATCHET/40% OF EARNINGS	GMIB - 5-6% Rollup/MAV 10 yr. wait	9 years	67,652	67,652	4,020	Exhibit 5	GMIB: ~90%	610
3-5% ROLLUP/7 YR RATCHET/40% OF EARNINGS	GMIB - 5-6% Rollup/MAV 10 yr. wait	8 years	383,370	383,370	24,792	Exhibit 5	GMIB: ~90%	5,047
3-5% ROLLUP/7 YR RATCHET/40% OF EARNINGS	GMIB - 5-6% Rollup/MAV 10 yr. wait	7 years	947,316	947,316	63,942	Exhibit 5	GMIB: ~90%	15,400
3-5% ROLLUP/7 YR RATCHET/40% OF EARNINGS	GMIB - 5-6% Rollup/MAV 10 yr. wait	6 years	3,612,955	3,612,955	234,728	Exhibit 5	GMIB: ~90%	51,108
3-5% ROLLUP/7 YR RATCHET/40% OF EARNINGS	GMIB - 5-6% Rollup/MAV 10 yr. wait	5 years	1,506,741	1,506,741	109,032	Exhibit 5	GMDB: 100% GMIB: ~90%	30,330
3-5% ROLLUP/7 YR RATCHET/40% OF EARNINGS	GMWB - 4-5%/yr. for life	N/A	1,133,220	1,133,220	68,286	Exhibit 5	NONE	0
3-5% ROLLUP/7 YR RATCHET/40% OF EARNINGS	GMWB - 5-7%/yr. up to premium	N/A	4,429,060	4,429,060	251,984	Exhibit 5	NONE	0
3-5% ROLLUP/7 YR RATCHET/40% OF EARNINGS	GMAB	N/A	29,265	29,265	1,457	Exhibit 5	NONE	0
3-5% ROLLUP/7 YR RATCHET/40% OF EARNINGS	NONE	N/A	43,770,958	43,770,958	2,199,208	Exhibit 5	GMDB: 100% of 60% of business	26,286
3-5% ROLLUP/MAX AV/7 YR RATCHET	GMIB - 5-6% Rollup/MAV 10 yr. wait	10 years	30,234,003	30,234,003	132,619	Exhibit 5	GMIB: ~90%	84,223
3-5% ROLLUP/MAX AV/7 YR RATCHET	GMIB - 5-6% Rollup/MAV 10 yr. wait	9 years	41,288,559	41,288,559	382,871	Exhibit 5	GMIB: ~90%	330,166
3-5% ROLLUP/MAX AV/7 YR RATCHET	GMIB - 5-6% Rollup/MAV 10 yr. wait	8 years	49,371,195	49,371,195	716,920	Exhibit 5	GMIB: ~90%	621,995
3-5% ROLLUP/MAX AV/7 YR RATCHET	GMIB - 5-6% Rollup/MAV 10 yr. wait	7 years	72,129,478	72,129,478	1,205,777	Exhibit 5	GMIB: ~90%	1,046,016
3-5% ROLLUP/MAX AV/7 YR RATCHET	GMIB - 5-6% Rollup/MAV 10 yr. wait	6 years	106,741,401	106,741,401	1,880,039	Exhibit 5	GMIB: ~90%	1,604,984
3-5% ROLLUP/MAX AV/7 YR RATCHET	GMIB - 5-6% Rollup/MAV 10 yr. wait	5 years	46,390,741	46,390,741	951,211	Exhibit 5	GMDB: 100% GMIB: ~90%	829,688
3-5% ROLLUP/MAX AV/7 YR RATCHET	GMWB - 4-5%/yr. for life	N/A	425,218,899	425,218,899	3,439,689	Exhibit 5	GMDB: 100% of < 1% of business	524
3-5% ROLLUP/MAX AV/7 YR RATCHET	GMWB - 5-7%/yr. up to premium	N/A	584,306,975	584,306,975	5,761,663	Exhibit 5	GMDB: 100% of < 1% of business	6,554
3-5% ROLLUP/MAX AV/7 YR RATCHET	GMAB	N/A	857,447	857,447	732	Exhibit 5	NONE	0
3-5% ROLLUP/MAX AV/7 YR RATCHET	NONE	N/A	874,851,785	874,851,785	1,147,971	Exhibit 5	GMDB: 100% of 15% of business	111,431
3-5% ROLLUP/MAX AV/7 YR RATCHET/40% OF EARNINGS	GMIB - 5-6% Rollup/MAV 10 yr. wait	10 years	2,806,179	2,806,179	151,114	Exhibit 5	GMIB: ~90%	9,779
3-5% ROLLUP/MAX AV/7 YR RATCHET/40% OF EARNINGS	GMIB - 5-6% Rollup/MAV 10 yr. wait	9 years	5,414,032	5,414,032	318,633	Exhibit 5	GMIB: ~90%	44,021
3-5% ROLLUP/MAX AV/7 YR RATCHET/40% OF EARNINGS	GMIB - 5-6% Rollup/MAV 10 yr. wait	8 years	5,434,884	5,434,884	349,883	Exhibit 5	GMIB: ~90%	71,695

Type		3	4	5	6	7	8	9
1 Guaranteed Death Benefit	2 Guaranteed Living Benefit	Waiting Period Remaining	Account Value Related to Col. 3	Total Related Account Values	Gross Amount of Reserve	Location of Reserve	Portion Reinsured	Reinsurance Reserve Credit
3-5% ROLLUP/MAX AV/7 YR RATCHET/40% OF EARNINGS	GMIB - 5-6% Rollup/MAV 10 yr. wait	7 years	2,981,511	2,981,511	208,879	Exhibit 5	GMIB: ~90%	48,861
3-5% ROLLUP/MAX AV/7 YR RATCHET/40% OF EARNINGS	GMIB - 5-6% Rollup/MAV 10 yr. wait	6 years	9,502,109	9,502,109	636,549	Exhibit 5	GMIB: ~90%	140,609
3-5% ROLLUP/MAX AV/7 YR RATCHET/40% OF EARNINGS	GMIB - 5-6% Rollup/MAV 10 yr. wait	5 years	9,873,656	9,873,656	743,613	Exhibit 5	GMDB: 100% GMIB: ~90%	230,408
3-5% ROLLUP/MAX AV/7 YR RATCHET/40% OF EARNINGS	GMWB - 4-5%/yr. for life	N/A	20,683,424	20,683,424	1,173,491	Exhibit 5	NONE	0
3-5% ROLLUP/MAX AV/7 YR RATCHET/40% OF EARNINGS	GMWB - 5-7%/yr. up to premium	N/A	48,271,784	48,271,784	2,811,913	Exhibit 5	GMDB: 100% of < 1% of business	(174)
3-5% ROLLUP/MAX AV/7 YR RATCHET/40% OF EARNINGS	NONE	N/A	98,286,701	98,286,701	4,959,956	Exhibit 5	GMDB: 100% of 20% of business	11,383
FUND VALUE	GMWB - 4-5%/yr. for life	N/A	538,434	538,434	1,669	Exhibit 5	NONE	0
FUND VALUE	GMWB - 5-7%/yr. up to premium	N/A	359,086	359,086	1,222	Exhibit 5	NONE	0
FUND VALUE	NONE	N/A	817,717	817,717	0	Exhibit 5	NONE	0
MAX AV	GMIB - 5-6% Rollup/MAV 10 yr. wait	10 years	15,100,935	15,100,935	55,391	Exhibit 5	GMIB: ~90%	42,381
MAX AV	GMIB - 5-6% Rollup/MAV 10 yr. wait	9 years	33,785,517	33,785,517	317,688	Exhibit 5	GMIB: ~90%	272,086
MAX AV	GMIB - 5-6% Rollup/MAV 10 yr. wait	8 years	51,000,745	51,000,745	736,489	Exhibit 5	GMIB: ~90%	635,676
MAX AV	GMIB - 5-6% Rollup/MAV 10 yr. wait	7 years	81,771,935	81,771,935	1,439,603	Exhibit 5	GMIB: ~90%	1,247,574
MAX AV	GMIB - 5-6% Rollup/MAV 10 yr. wait	6 years	56,777,081	56,777,081	978,538	Exhibit 5	GMIB: ~90%	849,410
MAX AV	GMIB - 5-6% Rollup/MAV 10 yr. wait	5 years	31,316,794	31,316,794	645,730	Exhibit 5	GMDB: 100% GMIB: ~90%	561,531
MAX AV	GMWB - 4-5%/yr. for life	N/A	1,219,455,211	1,219,455,211	9,080,893	Exhibit 5	GMDB: 100% of < 1% of business	492
MAX AV	GMWB - 5-7%/yr. up to premium	N/A	1,341,160,738	1,341,160,738	11,923,032	Exhibit 5	GMDB: 100% of < 1% of business	1,619
MAX AV	GMAB	N/A	3,424,535	3,424,535	4,710	Exhibit 5	NONE	0
MAX AV	NONE	N/A	1,243,939,172	1,243,939,172	991,636	Exhibit 5	GMDB: 100% of 5% of business	8,899
MAX AV/40% OF EARNINGS	GMIB - 5-6% Rollup/MAV 10 yr. wait	9 years	634,207	634,207	37,808	Exhibit 5	GMIB: ~90%	5,804
MAX AV/40% OF EARNINGS	GMIB - 5-6% Rollup/MAV 10 yr. wait	8 years	525,778	525,778	33,561	Exhibit 5	GMIB: ~90%	6,460
MAX AV/40% OF EARNINGS	GMIB - 5-6% Rollup/MAV 10 yr. wait	7 years	3,168,280	3,168,280	213,661	Exhibit 5	GMIB: ~90%	47,649
MAX AV/40% OF EARNINGS	GMIB - 5-6% Rollup/MAV 10 yr. wait	6 years	1,894,355	1,894,355	126,761	Exhibit 5	GMIB: ~90%	28,811
MAX AV/40% OF EARNINGS	GMIB - 5-6% Rollup/MAV 10 yr. wait	5 years	675,232	675,232	47,770	Exhibit 5	GMDB: 100% GMIB: ~90%	12,582
MAX AV/40% OF EARNINGS	GMWB - 4-5%/yr. for life	N/A	14,547,026	14,547,026	837,462	Exhibit 5	NONE	0
MAX AV/40% OF EARNINGS	GMWB - 5-7%/yr. up to premium	N/A	20,856,753	20,856,753	1,244,443	Exhibit 5	GMDB: 100% of < 1% of business	(4)
MAX AV/40% OF EARNINGS	NONE	N/A	68,277,876	68,277,876	3,427,267	Exhibit 5	GMDB: 100% of 10% of business	1,620
RETURN OF PREMIUM	GMIB - 5-6% Rollup/MAV 10 yr. wait	10 years	132,897,899	132,897,899	492,186	Exhibit 5	GMIB: ~90%	387,564
RETURN OF PREMIUM	GMIB - 5-6% Rollup/MAV 10 yr. wait	9 years	232,771,860	232,771,860	2,106,383	Exhibit 5	GMIB: ~90%	1,878,269
RETURN OF PREMIUM	GMIB - 5-6% Rollup/MAV 10 yr. wait	8 years	363,615,983	363,615,983	5,057,604	Exhibit 5	GMIB: ~90%	4,545,779
RETURN OF PREMIUM	GMIB - 5-6% Rollup/MAV 10 yr. wait	7 years	440,775,385	440,775,385	7,212,668	Exhibit 5	GMIB: ~90%	6,490,144
RETURN OF PREMIUM	GMIB - 5-6% Rollup/MAV 10 yr. wait	6 years	409,409,811	409,409,811	6,650,271	Exhibit 5	GMIB: ~90%	5,984,830

Type		3	4	5	6	7	8	9
1 Guaranteed Death Benefit	2 Guaranteed Living Benefit	Waiting Period Remaining	Account Value Related to Col. 3	Total Related Account Values	Gross Amount of Reserve	Location of Reserve	Portion Reinsured	Reinsurance Reserve Credit
RETURN OF PREMIUM	GMIB - 5-6% Rollup/MAV 10 yr. wait	5 years	174,392,590	174,392,590	3,445,066	Exhibit 5	GMDB: 100% GMIB: ~90%	2,940,585
RETURN OF PREMIUM	GMWB - 4-5%/yr. for life	N/A	4,167,032,195	4,167,032,195	30,166,622	Exhibit 5	GMDB: 100% of < 1% of business	(2,723)
RETURN OF PREMIUM	GMWB - 5-7%/yr. up to premium	N/A	6,359,263,678	6,359,263,678	51,275,719	Exhibit 5	GMDB: 100% of < 1% of business	(11,381)
RETURN OF PREMIUM	GMAB	N/A	13,634,834	13,634,834	19,362	Exhibit 5	NONE	0
RETURN OF PREMIUM	NONE	N/A	6,762,114,487	6,762,114,487	10,278,361	Exhibit 5	GMDB: 100% of 10% of business	2,220,212
RETURN OF PREMIUM/40% OF EARNINGS	GMIB - 5-6% Rollup/MAV 10 yr. wait	10 years	384,294	384,294	21,475	Exhibit 5	GMIB: ~90%	860
RETURN OF PREMIUM/40% OF EARNINGS	GMIB - 5-6% Rollup/MAV 10 yr. wait	9 years	238,849	238,849	13,634	Exhibit 5	GMIB: ~90%	1,532
RETURN OF PREMIUM/40% OF EARNINGS	GMIB - 5-6% Rollup/MAV 10 yr. wait	8 years	1,270,030	1,270,030	80,192	Exhibit 5	GMIB: ~90%	15,905
RETURN OF PREMIUM/40% OF EARNINGS	GMIB - 5-6% Rollup/MAV 10 yr. wait	7 years	2,694,218	2,694,218	175,910	Exhibit 5	GMIB: ~90%	38,949
RETURN OF PREMIUM/40% OF EARNINGS	GMIB - 5-6% Rollup/MAV 10 yr. wait	6 years	1,591,467	1,591,467	103,048	Exhibit 5	GMIB: ~90%	22,235
RETURN OF PREMIUM/40% OF EARNINGS	GMIB - 5-6% Rollup/MAV 10 yr. wait	5 years	2,950,869	2,950,869	203,897	Exhibit 5	GMDB: 100% GMIB: ~90%	50,121
RETURN OF PREMIUM/40% OF EARNINGS	GMWB - 4-5%/yr. for life	N/A	16,987,988	16,987,988	959,130	Exhibit 5	NONE	0
RETURN OF PREMIUM/40% OF EARNINGS	GMWB - 5-7%/yr. up to premium	N/A	18,082,375	18,082,375	1,047,842	Exhibit 5	GMDB: 100% of < 1% of business	(242)
RETURN OF PREMIUM/40% OF EARNINGS	GMAB	N/A	483,631	483,631	23,979	Exhibit 5	NONE	0
RETURN OF PREMIUM/40% OF EARNINGS	NONE	N/A	49,234,716	49,234,716	2,434,187	Exhibit 5	GMDB: 100% of 15% of business	(5,109)

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.
Show amounts of life insurance in this exhibit in thousands (omit $000)

		1 2007	2 2006	3 2005	4 2004	5 2003
	Life Insurance in Force					
	(Exhibit of Life Insurance)					
1.	Ordinary - whole life and endowment (Line 34, Col. 4)	27,487,534	27,662,131	28,553,135	28,428,229	21,168,259
2.	Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4)	85,388,949	89,873,511	95,201,358	100,738,220	101,107,294
3.	Credit life (Line 21, Col. 6)	0	0	0	0	0
4.	Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)	1,229,010	1,255,964	1,274,679	1,250,065	1,164,366
5.	Industrial (Line 21, Col. 2)	469,249	491,135	461,274	469,743	0
6.	FEGLI/SGLI (Lines 43 & 44, Col. 4)	0	0	0	0	0
7.	Total (Line 21, Col. 10)	114,574,742	119,282,741	125,490,446	130,886,257	123,439,919
	New Business Issued					
	(Exhibit of Life Insurance)					
8.	Ordinary - whole life and endowment (Line 34, Col. 2)	978,622	913,918	806,314	1,097,587	473,089
9.	Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2)	2,230,855	2,986,012	3,186,386	4,083,478	7,108,606
10.	Credit life (Line 2, Col. 6)	0	0	0	0	0
11.	Group (Line 2, Col. 9)	21,843	24,822	78,047	163,684	269,079
12.	Industrial (Line 2, Col. 2)	0	0	0	0	0
13.	Total (Line 2, Col. 10)	3,231,320	3,924,752	4,070,747	5,344,749	7,850,774
	Premium Income - Lines of Business					
	(Exhibit 1 - Part 1)					
14.	Industrial life (Line 20.4, Col. 2)	1,184,563	1,350,247	1,086,692	1,412,851	0
15.1	Ordinary-life insurance (Line 20.4, Col. 3)	480,861,879	490,064,417	504,591,441	532,401,287	391,644,440
15.2	Ordinary-individual annuities (Line 20.4, Col. 4)	9,580,455,061	8,097,435,188	6,384,722,568	5,602,039,138	4,966,625,899
16	Credit life (group and individual) (Line 20.4, Col. 5)	0	0	0	0	0
17.1	Group life insurance (Line 20.4, Col. 6)	2,259,832	2,276,688	4,672,231	6,365,977	159,627
17.2	Group annuities (Line 20.4, Col. 7)	949,843,601	741,804,845	548,423,742	534,767,703	484,743,309
18.1	A & H-group (Line 20.4, Col. 8)	0	0	0	14,818	0
18.2	A & H-credit (group and individual) (Line 20.4, Col. 9)	0	0	0	0	0
18.3	A & H-other (Line 20.4, Col. 10)	0	0	(10,911,382)	(24,078,537)	0
19.	Aggregate of all other lines of business (Line 20.4,Col. 11)	0	0	0	0	0
20.	Total	11,014,604,936	9,332,931,385	7,432,585,292	6,652,923,237	5,843,173,275
	Balance Sheet (Pages 2 & 3)					
21.	Total admitted assets excluding Separate Accounts business (Page 2, Line 24, Col. 3)	45,730,333,766	45,812,367,406	46,821,214,766	45,675,307,350	42,536,198,557
22.	Total liabilities excluding Separate Accounts business (Page 3, Line 26)	41,706,277,049	42,139,707,197	43,387,165,478	42,534,623,918	39,537,166,818
23.	Aggregate life reserves (Page 3, Line 1)	32,045,388,671	33,117,663,696	33,779,673,752	33,252,477,582	30,889,898,252
24.	Aggregate A & H reserves (Page 3, Line 2)	0	0	0	5,891,909	0
25.	Deposit-type contract funds (Page 3, Line 3)	8,801,919,801	8,056,960,443	8,023,120,570	7,878,222,065	7,653,516,985
26.	Asset valuation reserve (Page 3, Line 24.1)	446,508,976	386,250,472	437,096,657	314,699,611	55,369,239
27.	Capital (Page 3, Lines 29 and 30)	13,800,000	13,800,000	13,800,000	13,800,000	13,800,000
28.	Surplus (Page 3, Line 37)	4,010,256,717	3,663,096,486	3,420,249,288	3,126,883,432	2,985,231,739
	Cash Flow (Page 5)					
29.	Net Cash from Operations (Line 11)	(272,331,590)	63,528,999	1,233,234,167	1,825,931,283	2,161,559,288
	Risk-Based Capital Analysis					
30.	Total adjusted capital	4,480,802,989	4,075,527,032	3,882,180,429	3,574,131,681	3,059,767,360
31.	Authorized control level risk - based capital	400,078,396	408,403,818	408,786,512	424,416,363	434,904,376
	Percentage Distribution of Cash, Cash Equivalents and Invested Assets					
	(Page 2, Col. 3) (Line No. /Page 2, Line 10, Col. 3) x 100.0					
32.	Bonds (Line 1)	79.3	80.4	81.9	81.6	81.4
33.	Stocks (Lines 2.1 and 2.2)	1.9	1.4	1.3	0.9	1.4
34.	Mortgage loans on real estate(Lines 3.1 and 3.2)	12.2	11.9	11.0	11.0	10.4
35.	Real estate (Lines 4.1, 4.2 and 4.3)	0.2	0.2	0.2	0.2	0.2
36.	Cash, cash equivalents and short-term investments (Line 5)	0.2	0.6	0.1	0.8	0.2
37.	Contract loans (Line 6)	1.8	1.8	1.8	1.8	1.7
38.	Other invested assets (Line 7)	3.1	3.0	3.0	3.2	3.6
39.	Receivables for securities (Line 8)	0.1	0.0	0.0	0.0	0.0
40.	Aggregate write-ins for invested assets (Line 9)	1.0	0.7	0.7	0.6	1.1
41.	Cash, cash equivalents and invested assets (Line 10)	100.0	100.0	100.0	100.0	100.0

FIVE-YEAR HISTORICAL DATA

(Continued)

		1 2007	2 2006	3 2005	4 2004	5 2003
	Investments in Parent, Subsidiaries and Affiliates					
42.	Affiliated bonds (Schedule D Summary, Line 25, Col. 1)	0	7,166,835	9,344,381	8,886,164	9,336,820
43.	Affiliated preferred stocks (Schedule D Summary, Line 39, Col. 1)	0	456,000	456,000	456,000	0
44.	Affiliated common stocks (Schedule D Summary Line 53, Col. 1),	135,597,522	134,617,506	137,003,715	137,189,796	368,377,868
45.	Affiliated short-term investments (subtotal included in Schedule DA Part 2 Col. 5, Line 7)	0	0	0	0	0
46.	Affiliated mortgage loans on real estate	0	0	0	0	0
47.	All other affiliated	772,247,566	837,587,249	943,403,008	0	0
48.	Total of above Lines 42 to 47	907,845,088	979,827,590	1,090,207,104	146,531,960	377,714,688
	Total Nonadmitted and Admitted Assets					
49.	Total nonadmitted assets (Page 2, Line 26, Col. 2)	544,469,916	530,329,875	402,191,215	479,819,069	464,818,980
50.	Total admitted assets (Page 2, Line 26, Col. 3)	73,963,866,616	66,835,657,480	60,742,602,023	55,526,408,321	49,322,123,036
	Investment Data					
51.	Net investment income (Exhibit of Net Investment Income)	2,797,052,784	2,717,876,377	2,630,110,394	2,389,484,633	2,281,633,152
52.	Realized capital gains (losses)	(26,662,558)	(25,960,694)	96,863,904	334,468,917	(174,452,185)
53.	Unrealized capital gains (losses)	181,764,392	520,812	156,759,454	(33,938,246)	79,298,608
54.	Total of above Lines 51, 52 and 53	2,952,154,618	2,692,436,495	2,883,733,752	2,690,015,304	2,186,479,575
	Benefits and Reserve Increases (Page 6)					
55.	Total contract benefits - life (Lines 10, 11, 12, 13, 14 and 15 Col. 1, minus Lines 10, 11,12, 13, 14 and 15 Cols. 9, 10 and 11)	7,066,970,431	6,337,556,653	4,926,977,624	4,439,029,566	3,945,237,727
56.	Total contract benefits - A & H (Lines 13 & 14, Cols. 9, 10 & 11)	0	0	(3,621,537)	22,071,448	0
57.	Increase in life reserves - other than group and annuities (Line 19, Cols. 2 and 3)	(7,414,338)	(15,895,777)	57,911,472	96,674,091	54,562,175
58.	Increase in A & H reserves (Line 19, Cols. 9, 10 & 11)	0	0	(5,891,908)	(43,983,043)	0
59.	Dividends to policyholders (Line 30, Col. 1)	335,293	409,569	457,165	436,780	17,240
	Operating Percentages					
60.	Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0	7.9	7.7	8.0	8.5	10.2
61.	Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0	5.9	7.5	6.3	6.7	8.0
62.	A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2)	0.0	0.0	87.4	89.9	0.0
63.	A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2)	0.0	0.0	0.0	0.0	XXX
64.	A & H expense percent excluding cost conatinment expenses (Schedule H, Pt. 1, Line 10, Col. 2)	0.0	0.0	6.4	(57.7)	0.0
	A & H Claim Reserve Adequacy					
65.	Incurred losses on prior years' claims - group health (Schedule H, Part 3, Line 3.1 Col. 2)	0	0	0	0	0
66.	Prior years' claim liability and reserve - group health (Schedule H, Part 3, Line 3.2 Col. 2)	0	0	0	0	0
67.	Incurred losses on prior years' claims-health other than group (Schedule H, Part 3, Line 3.1 Col. 1 less Col. 2)	0	0	0	12,358,865	0
68.	Prior years' claim liability and reserve-health other than Group (Schedule H, Part 3, Line 3.2 Col. 1 less Col. 2)	0	0	4,359,297	13,102,951	0
	Net Gains From Operations After Federal Income Taxes by Lines of Business (Page 6, Line 33)					
69.	Industrial life (Col. 2)	(5,734,523)	7,257,871	37,520,071	(19,964,774)	0
70.	Ordinary - life (Col. 3)	108,449,469	66,246,434	64,329,657	54,687,670	37,022,748
71.	Ordinary - individual annuities (Col. 4)	397,619,329	373,957,041	412,345,960	315,275,438	235,158,725
72.	Ordinary-supplementary contracts (Col. 5)	941,695	110,260	932,594	(261,186)	59,313
73.	Credit life (Col. 6)	0	0	0	0	0
74.	Group life (Col. 7)	(1,177,429)	(660,317)	583,190	1,395,972	(8,278)
75.	Group annuities (Col. 8)	37,786,526	61,829,944	81,515,280	78,193,551	68,557,317
76.	A & H-group (Col. 9)	0	0	0	(59,562)	0
77.	A & H-credit (Col. 10)	0	0	0	0	0
78.	A & H-other (Col. 11)	0	0	0	(8,873,482)	0
79.	Aggregate of all other lines of business (Col. 12)	0	0	0	0	0
80.	Total (Col. 1)	537,885,067	508,741,233	597,226,752	420,393,627	340,789,825

ANNUAL STATEMENT FOR THE YEAR 2007 OF THE JACKSON NATIONAL LIFE INSURANCE COMPANY

DIRECT BUSINESS IN THE STATE OF Grand Total — DURING THE YEAR 2007

NAIC Group Code 0918 — NAIC Company Code 65056

LIFE INSURANCE

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance	587,441,838	0	3,691,459	1,155,973	592,289,270
2. Annuity considerations	9,608,539,474	0	949,843,600	0	10,558,383,074
3. Deposit-type contract funds	2,784,550,858	XXX	0	XXX	2,784,550,858
4. Other considerations	0	0	0	0	0
5. Totals (Sum of Lines 1 to 4)	12,980,532,170	0	953,535,059	1,155,973	13,935,223,202
DIRECT DIVIDENDS TO POLICYHOLDERS					
Life insurance:					
6.1 Paid in cash or left on deposit	234,016	0	0	0	234,016
6.2 Applied to pay renewal premiums	13,581	0	0	0	13,581
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period	87,763	0	0	0	87,763
6.4 Other	0	0	0	0	0
6.5 Totals (Sum of Lines 6.1 to 6.4)	335,360	0	0	0	335,360
Annuities:					
7.1 Paid in cash or left on deposit	0	0	0	0	0
7.2 Applied to provide paid-up annuities	0	0	0	0	0
7.3 Other	0	0	0	0	0
7.4 Totals (Sum of Lines 7.1 to 7.3)	0	0	0	0	0
8. Grand Totals (Lines 6.5 plus 7.4)	335,360	0	0	0	335,360
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	536,653,270	0	1,400,000	4,493,198	542,546,468
10. Matured endowments	1,233,550	0	0	790,156	2,023,706
11. Annuity benefits	881,911,392	0	58,190,586	0	940,101,977
12. Surrender values and withdrawals for life contracts	5,444,333,433	0	279,149,565	4,278,233	5,727,761,230
13. Aggregate write-ins for miscellaneous direct claims and benefits paid	0	0	0	0	0
14. All other benefits, except accident and health	0	0	0	0	0
15. Totals	6,864,131,645	0	338,740,150	9,561,587	7,212,433,382
DETAILS OF WRITE-INS					
1301.					
1302.					
1303.					
1398. Summary of Line 13 from overflow page	0	0	0	0	0
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)	0	0	0	0	0

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary 1 No.	Ordinary 2 Amount	Credit Life (Group and Individual) 3 No. of Ind.Pols. & Gr. Certifs.	Credit Life (Group and Individual) 4 Amount	Group 5 No. of Certifs.	Group 6 Amount	Industrial 7 No.	Industrial 8 Amount	Total 9 No.	Total 10 Amount
16. Unpaid December 31, prior year	5,087	103,610,193	0	0	0	0	2,179	1,243,053	7,266	104,853,247
17. Incurred during current year	16,972	511,542,842	0	0	7	1,900,000	6,349	4,836,692	23,328	518,279,533
Settled during current year:										
18.1 By payment in full	19,423	537,886,820	0	0	3	1,400,000	7,025	5,283,355	26,451	544,570,175
18.2 By payment on compromised claims	0	0	0	0	0	0	0	0	0	0
18.3 Totals paid	19,423	537,886,820	0	0	3	1,400,000	7,025	5,283,355	26,451	544,570,175
18.4 Reduction by compromise	0	0	0	0	0	0	0	0	0	0
18.5 Amount rejected	0	0	0	0	0	0	0	0	0	0
18.6 Total settlements	19,423	537,886,820	0	0	3	1,400,000	7,025	5,283,355	26,451	544,570,175
19. Unpaid Dec. 31, current year (16+17-18.6)	2,636	77,266,215	0	0	4	500,000	1,503	796,390	4,143	78,562,605
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	1,128,404	115,864,788,953	0	(a) 0	2,935	1,255,963,556	407,298	311,174,000	1,538,637	117,431,926,508
21. Issued during year	15,792	3,209,477,000	0	0	93	21,843,000	0	0	15,885	3,231,320,000
22. Other changes to in force (Net)	(69,884)	(7,765,918,876)	0	0	(113)	(48,796,386)	(18,180)	(16,197,649)	(88,177)	(7,830,912,911)
23. In force December 31 of current year	1,074,312	111,308,347,076	0	(a) 0	2,915	1,229,010,170	389,118	294,976,351	1,466,345	112,832,333,598

(a) Includes Individual Credit Life Insurance: prior year $ 0 current year $ 0

Includes Group Credit Life Insurance: Loans less than or equal to 60 months at issue, prior year $ 0 , current year $ 0

Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year $ 0 , current year $ 0

ACCIDENT AND HEALTH INSURANCE

	1 Direct Premiums	2 Direct Premiums Earned	3 Dividends Paid Or Credited On Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group Policies (b)	0	0	0	0	0
24.1 Federal Employees Health Benefits Program premium (b)	0	0	0	0	0
24.2 Credit (Group and Individual)	0	0	0	0	0
24.3 Collectively Renewable Policies (b)	0	0	0	0	0
24.4 Medicare Title XVIII exempt from state taxes or fees	0	0	0	0	0
Other Individual Policies:					
25.1 Non-cancelable (b)	170,057	172,138	0	346,958	283,713
25.2 Guaranteed renewable (b)	19,900,584	20,232,687	0	19,211,561	18,371,861
25.3 Non-renewable for stated reasons only (b)	0	0	0	0	0
25.4 Other accident only	0	0	0	0	0
25.5 All other (b)	0	0	0	0	0
25.6 Totals (Sum of Lines 25.1 to 25.5)	20,070,641	20,404,825	0	19,558,519	18,655,574
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)	20,070,641	20,404,825	0	19,558,519	18,655,574

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0 .

EXHIBIT OF LIFE INSURANCE

		Industrial		Ordinary		Credit Life (Group and Individual)		Group			10
		1	2	3	4	5	6	Number of 7	Number of 8	9	
		Number of Policies	Amount of Insurance (a)	Number of Policies	Amount of Insurance (a)	Number of Individual Policies and Group Certificates	Amount of Insurance (a)	Policies	Certificates	Amount of Insurance (a)	Total Amount of Insurance (a)
1.	In force end of prior year	707,342	491,135	1,274,362	117,535,642	0	0	10	2,935	1,255,964	119,282,741
2.	Issued during year	0	0	15,792	3,209,477	0	0	0	93	21,843	3,231,320
3.	Reinsurance assumed	0	0	0	0	0	0	0	0	0	0
4.	Revived during year	0	0	496	128,701	0	0	0	2	369	129,070
5.	Increased during year (net)	1,291	29,937	10,254	58,866	0	0	0	3	946	89,749
6.	Subtotals, Lines 2 to 5	1,291	29,937	26,542	3,397,044	0	0	0	98	23,158	3,450,139
7.	Additions by dividends during year	XXX	0	XXX	0	XXX	0	XXX	XXX	0	0
8.	Aggregate write-ins for increases	0	0	0	0	0	0	0	0	0	0
9.	Totals (Lines 1 and 6 to 8)	708,633	521,072	1,300,904	120,932,686	0	0	10	3,033	1,279,122	122,732,880
	Deductions during year:										
10.	Death	10,343	5,981	13,773	570,098	0	0	XXX	5	2,076	578,155
11.	Maturity	7,693	6,136	8,744	22,900	0	0	XXX	0	0	29,036
12.	Disability	0	0	0	0	0	0	XXX	0	0	0
13.	Expiry	1,370	2,580	2,694	157,955	0	0	0	0	0	160,535
14.	Surrender	8,861	31,469	19,390	964,819	0	0	0	35	6,874	1,003,162
15.	Lapse	20	82	28,418	5,865,195	0	0	0	73	38,585	5,903,862
16.	Conversion	112	3,630	1,230	232,346	0	0	XXX	XXX	XXX	235,976
17.	Decreased (net)	517	1,945	13,165	242,890	0	0	0	5	2,577	247,412
18.	Reinsurance	0	0	0	0	0	0	0	0	0	0
19.	Aggregate write-ins for decreases	0	0	0	0	0	0	0	0	0	0
20.	Totals, (Lines 10 to 19)	28,916	51,823	87,414	8,056,203	0	0	0	118	50,112	8,158,138
21.	In force end of year, (Line 9 minus Line 20)	679,717	469,249	1,213,490	112,876,483	0	0	10	2,915	1,229,010	114,574,742
22.	Reinsurance ceded end of year	XXX	0	XXX	54,657,833	XXX	0	XXX	XXX	1,063,401	55,721,234
23.	Line 21 minus Line 22	XXX	469,249	XXX	58,218,650	XXX	(b) 0	XXX	XXX	165,609	58,853,508
	DETAILS OF WRITE-INS										
0801.											
0802.											
0803.											
0898.	Summary of remaining write-ins for Line 8 from overflow page.	0	0	0	0	0	0	0	0	0	0
0899.	TOTALS (Lines 0801 thru 0803 plus 0898) (Line 8 above)	0	0	0	0	0	0	0	0	0	0
1901.											
1902.											
1903.											
1998.	Summary of remaining write-ins for Line 19 from overflow page.	0	0	0	0	0	0	0	0	0	0
1999.	TOTALS (Lines 1901 thru 1903 plus 1998) (Line 19 above)	0	0	0	0	0	0	0	0	0	0

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000)

(b) Group $ 0 ; Individual $ 0

EXHIBIT OF LIFE INSURANCE (Continued)

ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

		Industrial		Ordinary	
		1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)
24.	Additions by dividends	XXX	0	XXX	3,324
25.	Other paid-up insurance	640,759	388,789	354,594	3,150,942
26.	Debit ordinary insurance	XXX	XXX	156,073	497,891

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

		Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	Term Insurance Excluding Extended Term Insurance	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)
27.	Term policies - decreasing	0	0	6,258	314,722
28.	Term policies - other	7,182	2,037,391	348,224	77,826,078
29.	Other term insurance - decreasing	XXX	0	XXX	24,072
30.	Other term insurance	XXX	193,464	XXX	6,687,158
31.	Totals, Lines 27 to 30	7,182	2,230,855	354,482	84,852,030
	Reconciliation to Lines 2 and 21:				
32.	Term additions	XXX	0	XXX	0
33.	Totals, extended term insurance	XXX	XXX	90,605	536,920
34.	Totals, whole life and endowment	8,610	978,622	768,403	27,487,534
35.	Totals (Lines 31 to 34)	15,792	3,209,477	1,213,490	112,876,484

CLASSIFICATION OF AMOUNT OF INSURANCE (a) BY PARTICIPATING STATUS

		Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
		1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36	Industrial	0	0	469,248	0
37.	Ordinary	3,209,477	0	112,802,276	74,208
38.	Credit Life (Group and Individual)	0	0	0	0
39.	Group	21,843	0	1,229,010	0
40.	Totals (Lines 36 to 39)	3,231,320	0	114,500,534	74,208

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

		Credit Life		Group	
		1 Number of Individual Policies and Group Certificates	2 Amount of Insurance (a)	3 Number of Certificates	4 Amount of Insurance (a)
41.	Amount of insurance included in Line 2 ceded to other companies	XXX	0	XXX	0
42.	Number in force end of year if the number under shared groups is counted on a pro-rata basis	0	XXX	0	XXX
43.	Federal Employees' Group Life Insurance included in Line 21	0	0	0	0
44.	Servicemen's Group Life Insurance included in Line 21	0	0	0	0
45.	Group Permanent Insurance included in Line 21	0	0	193	125,599

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46.	Amount of additional accidental death benefits in force end of year under ordinary policies (a)	2,285,686

BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above.

47.1 Current commuted values; LOG - Home and family protector - 70%; policies and riders entirely term - '78 and after issues - actual amounts, all others, approx. 60% of initial amount

47.2 Wife - $1000 per unit, child's rider and children's benefits under family riders - $2500 per unit; LOG - actual amounts assume three children for each policy; family term rider - spouse $2,000, children $3,000

POLICIES WITH DISABILITY PROVISIONS

		Industrial		Ordinary		Credit		Group	
	Disability Provisions	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)	5 Number of Policies	6 Amount of Insurance (a)	7 Number of Certificates	8 Amount of Insurance (a)
48.	Waiver of Premium	47,939	39,793	183,257	16,902,766	0	0	291	106,614
49.	Disability Income	0	0	0	0	0	0	0	0
50.	Extended Benefits	0	0	XXX	XXX	0	0	0	0
51.	Other	167,238	99,701	0	0	0	0	0	0
52.	Total	215,177	(b) 139,494	183,257	(b) 16,902,766	0	(b) 0	291	(b) 106,614

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000)

(b) See Paragraph 9 of the Annual Audited Financial Reports in the General section of the annual statement instructions

EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS

		Ordinary		Group	
		1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1.	In force end of prior year	255	344	1	11
2.	Issued during year	0	0	0	0
3.	Reinsurance assumed	0	0	0	0
4.	Increased during year (net)	0	8	0	0
5.	Total (Lines 1 to 4)	255	352	1	11
	Deductions during year:				
6.	Decreased (net)	18	45	0	2
7.	Reinsurance ceded	0	0	0	0
8.	Totals (Lines 6 and 7)	18	45	0	2
9.	In force end of year	237	307	1	9
10.	Amount on deposit	0	(a) 2,942,798	0	(a) 54,905
11.	Income now payable	237	59	0	7
12.	Amount of income payable	(a) 434,439	(a) 40,332	(a) 507	(a) 11,468

ANNUITIES

		Ordinary		Group	
		1 Immediate	2 Deferred	3 Contracts	4 Certificates
1.	In force end of prior year	33,653	825,181	10	61,414
2.	Issued during year	1,111	97,208	0	9,518
3.	Reinsurance assumed	0	0	0	0
4.	Increased during year (net)	1,635	0	0	93
5.	Totals (Lines 1 to 4)	36,399	922,389	10	71,025
	Deductions during year:				
6.	Decreased (net)	3,246	91,617	0	4,687
7.	Reinsurance ceded	0	0	0	0
8.	Totals (Lines 6 and 7)	3,246	91,617	0	4,687
9.	In force end of year	33,153	830,772	10	66,338
	Income now payable:				
10.	Amount of income payable	(a) 202,481,235	XXX	XXX	(a) 7,929,737
	Deferred fully paid:				
11.	Account balance	XXX	(a) 11,319,148,892	XXX	(a) 499,504,725
	Deferred not fully paid:				
12.	Account balance	XXX	(a) 12,147,240,608	XXX	(a) 1,363,565,939

ACCIDENT AND HEALTH INSURANCE

		Group		Credit		Other	
		1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1.	In force end of prior year						
2.	Issued during year						
3.	Reinsurance assumed						
4.	Increased during year (net)		XXX		XXX		XXX
5.	Totals (Lines 1 to 4)		XXX		XXX		XXX
	Deductions during year:						
6.	Conversions		XXX	XXX	XXX	XXX	XXX
7.	Decreased (net)		XXX		XXX		XXX
8.	Reinsurance ceded		XXX		XXX		XXX
9.	Totals (Lines 6 to 8)		XXX		XXX		XXX
10.	In force end of year		(a)		(a)		(a)

NONE

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS

		1 Deposit Funds	2 Dividend Accumulations
		Contracts	Contracts
1.	In force end of prior year	382	3,479
2.	Issued during year	0	0
3.	Reinsurance assumed	0	0
4.	Increased during year (net)	0	0
5.	Totals (Lines 1 to 4)	382	3,479
	Deductions During Year:		
6.	Decreased (net)	93	216
7.	Reinsurance ceded	0	0
8.	Totals (Lines 6 and 7)	93	216
9.	In force end of year	289	3,263
10.	Amount of account balance	(a) 155,129	(a) 5,610,543

(a) See Paragraph 9 of the Annual Audited Financial Reports in the General section of the annual statement instructions.

FORM FOR CALCULATING THE INTEREST MAINTENANCE RESERVE

INTEREST MAINTENANCE RESERVE

		1 Amount
1.	Reserve as of December 31, Prior Year	225,972,024
2.	Current year's realized pre-tax capital gains/(losses) of $ (14,649,778) transferred into the reserve net of taxes of $ (663,819)	(13,985,960)
3.	Adjustment for current year's liability gains/(losses) released from the reserve	(63,653)
4.	Balance before reduction for amount transferred to Summary of Operations (Line 1 + Line 2 + Line 3)	211,922,411
5.	Current year's amortization released to Summary of Operations (Amortization, Line 1, Column 4)	39,026,102
6.	Reserve as of December 31, current year (Line 4 minus Line 5)	172,896,309

AMORTIZATION

	Year of Amortization	1 Reserve as of December 31, Prior Year	2 Current Year's Realized Capital Gains/(Losses) Transferred into the Reserve Net of Taxes	3 Adjustment for Current Year's Liability Gains/(Losses) Released From the Reserve	4 Balance Before Reduction for Current Year's Amortization (Cols. 1 + 2 + 3)
1.	2007	34,592,420	4,442,084	(8,402)	39,026,102
2.	2008	33,676,315	7,157,320	(17,568)	40,816,067
3.	2009	29,430,877	6,320,371	(16,104)	35,735,145
4.	2010	24,629,547	1,752,104	(11,776)	26,369,876
5.	2011	20,790,488	(2,952,861)	(7,320)	17,830,306
6.	2012	18,250,424	(8,077,455)	(2,482)	10,170,486
7.	2013	16,069,269	(9,614,425)	0	6,454,843
8.	2014	11,860,384	(7,618,252)	0	4,242,133
9.	2015	9,397,372	(5,385,664)	0	4,011,708
10.	2016	7,125,814	(3,137,595)	0	3,988,220
11.	2017	5,948,761	(557,342)	0	5,391,420
12.	2018	5,095,675	673,698	0	5,769,372
13.	2019	3,841,964	650,620	0	4,492,584
14.	2020	2,753,682	631,779	0	3,385,461
15.	2021	1,000,393	610,882	0	1,611,275
16.	2022	(276,175)	582,172	0	305,996
17.	2023	(301,595)	511,881	0	210,286
18.	2024	788,882	402,755	0	1,191,637
19.	2025	(3,862,629)	283,635	0	(3,578,994)
20.	2026	1,019,312	160,134	0	1,179,446
21.	2027	931,433	26,639	0	958,072
22.	2028	812,449	(50,885)	0	761,564
23.	2029	729,574	(72,708)	0	656,866
24.	2030	602,834	(89,882)	0	512,952
25.	2031	465,798	(112,668)	0	353,130
26.	2032	349,955	(136,417)	0	213,538
27.	2033	192,835	(134,826)	0	58,009
28.	2034	47,738	(106,931)	0	(59,193)
29.	2035	9,309	(79,036)	0	(69,727)
30.	2036	(1,079)	(48,816)	0	(49,895)
31.	2037 and Later	0	(16,272)	0	(16,272)
32.	Total (Lines 1 to 31)	225,972,023	(13,985,960)	(63,653)	211,922,410

ASSET VALUATION RESERVE

	Default Component			Equity Component			
	1 Other Than Mortgage Loans	2 Mortgage Loans	3 Total (Cols. 1 + 2)	4 Common Stock	5 Real Estate and Other Invested Assets	6 Total (Cols. 4 + 5)	7 Total Amount (Cols. 3 + 6)
1. Reserve as of December 31, prior year	281,182,200	23,477,484	304,659,684	34,327,285	47,263,503	81,590,788	386,250,472
2. Realized capital gains/(losses) net of taxes - General Account	(34,903,379)	0	(34,903,379)	16,519,609	(31,890,672)	(15,371,063)	(50,274,442)
3. Realized capital gains/(losses) net of taxes - Separate Accounts	0	0	0	0	0	0	0
4. Unrealized capital gains/(losses) net of deferred taxes - General Account	29,516,547	0	29,516,547	(5,737,877)	74,767,005	69,029,128	98,545,675
5. Unrealized capital gains/(losses) net of deferred taxes - Separate Accounts	0	0	0	0	0	0	0
6. Capital gains credited/(losses charged) to contract benefits, payments or reserves	0	0	0	0	0	0	0
7. Basic contribution	62,975,348	1,097,793	64,073,142	0	920,411	920,411	64,993,553
8. Accumulated balances (Lines 1 through 5 - 6 + 7)	338,770,716	24,575,277	363,345,994	45,109,017	91,060,247	136,169,264	499,515,258
9. Maximum reserve	288,521,386	3,293,380	291,814,766	71,725,335	158,847,171	230,572,505	522,387,271
10. Reserve objective	198,024,653	2,195,586	200,220,240	71,477,835	157,316,160	228,793,994	429,014,234
11. 20% of (Line 10 - Line 8)	(28,149,213)	(4,475,938)	(32,625,151)	5,273,763	13,251,183	18,524,946	(14,100,205)
12. Balance before transfers (Lines 8 + 11)	310,621,504	20,099,339	330,720,843	50,382,781	104,311,429	154,694,210	485,415,053
13. Transfers	0	0	0	0	0	0	XXX
14. Voluntary contribution	0	0	0	0	0	0	0
15. Adjustment down to maximum/up to zero	(22,100,118)	(16,805,959)	(38,906,077)	0	0	0	(38,906,077)
16. Reserve as of December 31, current year (Lines 12 + 13 + 14 + 15)	288,521,386	3,293,380	291,814,766	50,382,781	104,311,429	154,694,210	446,508,976

ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution 5 Factor	Basic Contribution 6 Amount (Cols.4 x 5)	Reserve Objective 7 Factor	Reserve Objective 8 Amount (Cols. 4 x 7)	Maximum Reserve 9 Factor	Maximum Reserve 10 Amount (Cols. 4 x 9)
		LONG-TERM BONDS										
1.		Exempt Obligations	109,272,841	XXX	XXX	109,272,841	0.0000	0	0.0000	0	0.0000	0
2.	1	Highest Quality	20,471,685,885	XXX	XXX	20,471,685,885	0.0004	8,188,674	0.0023	47,084,878	0.0030	61,415,058
3.	2	High Quality	12,824,811,952	XXX	XXX	12,824,811,952	0.0019	24,367,143	0.0058	74,383,909	0.0090	115,423,308
4.	3	Medium Quality	1,496,646,595	XXX	XXX	1,496,646,595	0.0093	13,918,813	0.0230	34,422,872	0.0340	50,885,984
5.	4	Low Quality	573,718,454	XXX	XXX	573,718,454	0.0213	12,220,203	0.0530	30,407,078	0.0750	43,028,884
6.	5	Lower Quality	85,500,200	XXX	XXX	85,500,200	0.0432	3,693,609	0.1100	9,405,022	0.1700	14,535,034
7.	6	In or Near Default	0	XXX	XXX	0	0.0000	0	0.2000	0	0.2000	0
8.		Total Unrated Multi-class Securities Acquired by Conversion	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
9.		Total Bonds (Sum of Lines 1 through 8) (Page 2, Line 1, Net Admitted Asset)	35,561,635,927	XXX	XXX	35,561,635,927	XXX	62,388,442	XXX	195,703,759	XXX	285,288,268
		PREFERRED STOCK										
10.	1	Highest Quality	131,162,556	XXX	XXX	131,162,556	0.0004	52,465	0.0023	301,674	0.0030	393,488
11.	2	High Quality	111,148,712	XXX	XXX	111,148,712	0.0019	211,183	0.0058	644,663	0.0090	1,000,338
12.	3	Medium Quality	19,141,049	XXX	XXX	19,141,049	0.0093	178,012	0.0230	440,244	0.0340	650,796
13.	4	Low Quality	0	XXX	XXX	0	0.0213	0	0.0530	0	0.0750	0
14.	5	Lower Quality	0	XXX	XXX	0	0.0432	0	0.1100	0	0.1700	0
15.	6	In or Near Default	495,718	XXX	XXX	495,718	0.0000	0	0.2000	99,144	0.2000	99,144
16.		Affiliated Life with AVR	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
17.		Total Preferred Stocks (Sum of Lines 10 through 16) (Page 2, Line 2.1, Net Admitted Asset)	261,948,035	XXX	XXX	261,948,035	XXX	441,659	XXX	1,485,724	XXX	2,143,765
		SHORT - TERM BONDS										
18.		Exempt Obligations	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
19.	1	Highest Quality	119,742,882	XXX	XXX	119,742,882	0.0004	47,897	0.0023	275,409	0.0030	359,229
20.	2	High Quality	0	XXX	XXX	0	0.0019	0	0.0058	0	0.0090	0
21.	3	Medium Quality	0	XXX	XXX	0	0.0093	0	0.0230	0	0.0340	0
22.	4	Low Quality	0	XXX	XXX	0	0.0213	0	0.0530	0	0.0750	0
23.	5	Lower Quality	0	XXX	XXX	0	0.0432	0	0.1100	0	0.1700	0
24.	6	In or Near Default	0	XXX	XXX	0	0.0000	0	0.2000	0	0.2000	0
25.		Total Short - Term Bonds (Sum of lines 18 through 24)	119,742,882	XXX	XXX	119,742,882	XXX	47,897	XXX	275,409	XXX	359,229

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution 5 Factor	Basic Contribution 6 Amount (Cols.4 x 5)	Reserve Objective 7 Factor	Reserve Objective 8 Amount (Cols. 4 x 7)	Maximum Reserve 9 Factor	Maximum Reserve 10 Amount (Cols. 4 x 9)
		DERIVATIVE INSTRUMENTS										
26.		Exchange Traded	36,000,000	XXX	XXX	36,000,000	0.0004	14,400	0.0023	82,800	0.0030	108,000
27.	1	Highest Quality	207,374,767	XXX	XXX	207,374,767	0.0004	82,950	0.0023	476,962	0.0030	622,124
28.	2	High Quality	0	XXX	XXX	0	0.0019	0	0.0058	0	0.0090	0
29.	3	Medium Quality	0	XXX	XXX	0	0.0093	0	0.0230	0	0.0340	0
30.	4	Low Quality	0	XXX	XXX	0	0.0213	0	0.0530	0	0.0750	0
31.	5	Lower Quality	0	XXX	XXX	0	0.0432	0	0.1100	0	0.1700	0
32.	6	In or Near Default	0	XXX	XXX	0	0.0000	0	0.2000	0	0.2000	0
33.		Total Derivative Instruments	243,374,767	XXX	XXX	243,374,767	XXX	97,350	XXX	559,762	XXX	730,124
34.		Total (Lines 9 + 17 + 25 + 33)	36,186,701,611	XXX	XXX	36,186,701,611	XXX	62,975,348	XXX	198,024,653	XXX	288,521,386
		MORTGAGE LOANS										
		In Good Standing:										
35.		Farm Mortgages	0	0	XXX	0	0.0063 (a)	0	0.0120 (a)	0	0.0190 (a)	0
36.		Residential Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0003	0	0.0006	0	0.0010	0
37.		Residential Mortgages - All Other	0	0	XXX	0	0.0013	0	0.0030	0	0.0040	0
38.		Commercial Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0003	0	0.0006	0	0.0010	0
39.		Commercial Mortgages - All Other	5,488,966,184	0	XXX	5,488,966,184	0.0002 (a)	1,097,793	0.0004 (a)	2,195,586	0.0006 (a)	3,293,380
40.		In Good Standing With Restructured Terms	0	0	XXX	0	0.2800 (b)	0	0.6200 (b)	0	1.0000 (b)	0
		Overdue, Not in Process:										
41.		Farm Mortgages	0	0	XXX	0	0.0420	0	0.0760	0	0.1200	0
42.		Residential Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0005	0	0.0012	0	0.0020	0
43.		Residential Mortgages - All Other	0	0	XXX	0	0.0025	0	0.0058	0	0.0090	0
44.		Commercial Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0005	0	0.0012	0	0.0020	0
45.		Commercial Mortgages - All Other	0	0	XXX	0	0.0420	0	0.0760	0	0.1200	0
		In Process of Foreclosure:										
46.		Farm Mortgages	0	0	XXX	0	0.0000	0	0.1700	0	0.1700	0
47.		Residential Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0000	0	0.0040	0	0.0040	0
48.		Residential Mortgages - All Other	0	0	XXX	0	0.0000	0	0.0130	0	0.0130	0
49.		Commercial Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0000	0	0.0040	0	0.0040	0
50.		Commercial Mortgages - All Other	0	0	XXX	0	0.0000	0	0.1700	0	0.1700	0
51.		Total Schedule B Mortgages (Sum of Lines 35 through 50) (Page 2, Line 3, Net Admitted Asset)	5,488,966,184	0	XXX	5,488,966,184	XXX	1,097,793	XXX	2,195,586	XXX	3,293,380
52.		Schedule DA Mortgages	0	0	XXX	0	0.0000 (c)	0	0.0000 (c)	0	0.0000 (c)	0
53.		Total Mortgage Loans on Real Estate (Line 51 + 52)	5,488,966,184	0	XXX	5,488,966,184	XXX	1,097,793	XXX	2,195,586	XXX	3,293,380

(a) Times the company's Experience Adjustment Factor (EAF).

(b) Column 9 is the greater of 6.4% without any EAF adjustments or a company's EAF adjusted In Good Standing (IGS) factor plus 150 basis points. Columns 5 and 7 are 28% and 62% respectively of Column 9.

(c) Determined using the same factors and breakdowns used for directly owned mortgage loans.

ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution 5 Factor	Basic Contribution 6 Amount (Cols.4 x 5)	Reserve Objective 7 Factor	Reserve Objective 8 Amount (Cols. 4 x 7)	Maximum Reserve 9 Factor	Maximum Reserve 10 Amount (Cols. 4 x 9)
		COMMON STOCK										
1.		Unaffiliated - Public	196,022,236	XXX	XXX	196,022,236	0.0000	0	0.2000 (d)	39,204,447	0.2000 (d)	39,204,447
2.		Unaffiliated - Private	196,277,518	XXX	XXX	196,277,518	0.0000	0	0.1600	31,404,403	0.1600	31,404,403
3.		Federal Home Loan Bank	82,500,000	XXX	XXX	82,500,000	0.0000	0	0.0050	412,500	0.0080	660,000
4.		Affiliated - Life with AVR	132,086,103	XXX	XXX	132,086,103	0.0000	0	0.0000	0	0.0000	0
		Affiliated - Investment Subsidiary:										
5.		Fixed Income - Exempt Obligations	0	0	0	0	XXX	0	XXX	0	XXX	0
6.		Fixed Income - Highest Quality	0	0	0	0	XXX	0	XXX	0	XXX	0
7.		Fixed Income - High Quality	0	0	0	0	XXX	0	XXX	0	XXX	0
8.		Fixed Income - Medium Quality	0	0	0	0	XXX	0	XXX	0	XXX	0
9.		Fixed Income - Low Quality	0	0	0	0	XXX	0	XXX	0	XXX	0
10.		Fixed Income - Lower Quality	0	0	0	0	XXX	0	XXX	0	XXX	0
11.		Fixed Income - In/Near Default	0	0	0	0	XXX	0	XXX	0	XXX	0
12.		Unaffiliated Common Stock - Public	0	0	0	0	0.0000	0	0.1300 (d)	0	0.1300 (d)	0
13.		Unaffiliated Common Stock - Private	0	0	0	0	0.0000	0	0.1600	0	0.1600	0
14.		Mortgage Loans	0	0	0	0	0.0000 (c)	0	0.0000 (c)	0	0.0000 (c)	0
15.		Real Estate	0	0	0	0	0.0000 (e)	0	0.0000 (e)	0	0.0000 (e)	0
16.		Affiliated - Certain Other (See SVO Purposes and Procedures Manual)	3,511,419	XXX	XXX	3,511,419	0.0000	0	0.1300	456,484	0.1300	456,484
17.		Affiliated - All Other	0	XXX	XXX	0	0.0000	0	0.1600	0	0.1600	0
18.		Total Common Stock (Sum of Lines 1 through 17)(Page 2, Line 2.2, Net Admitted Asset)	610,397,276	0	0	610,397,276	XXX	0	XXX	71,477,835	XXX	71,725,335
		REAL ESTATE										
19.		Home Office Property (General Account only)	79,292,669	0	0	79,292,669	0.0000	0	0.0750	5,946,950	0.0750	5,946,950
20.		Investment Properties	17,418,775	0	0	17,418,775	0.0000	0	0.0750	1,306,408	0.0750	1,306,408
21.		Properties Acquired in Satisfaction of Debt	698,303	0	0	698,303	0.0000	0	0.1100	76,813	0.1100	76,813
22.		Total Real Estate (Sum of Lines 19 through 21)	97,409,747	0	0	97,409,747	XXX	0	XXX	7,330,172	XXX	7,330,172
		OTHER INVESTED ASSETS INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF BONDS										
23.		Exempt Obligations	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
24.	1	Highest Quality	0	XXX	XXX	0	0.0004	0	0.0023	0	0.0030	0
25.	2	High Quality	468,947,807	XXX	XXX	468,947,807	0.0019	891,001	0.0058	2,719,897	0.0090	4,220,530
26.	3	Medium Quality	1,000	XXX	XXX	1,000	0.0093	9	0.0230	23	0.0340	34
27.	4	Low Quality	1,380,324	XXX	XXX	1,380,324	0.0213	29,401	0.0530	73,157	0.0750	103,524
28.	5	Lower Quality	0	XXX	XXX	0	0.0432	0	0.1100	0	0.1700	0
29.	6	In or Near Default	0	XXX	XXX	0	0.0000	0	0.2000	0	0.2000	0
30.		Total with Bond characteristics (Sum of Lines 23 through 29)	470,329,131	XXX	XXX	470,329,131	XXX	920,411	XXX	2,793,077	XXX	4,324,089

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution 5 Factor	Basic Contribution 6 Amount (Cols.4 x 5)	Reserve Objective 7 Factor	Reserve Objective 8 Amount (Cols. 4 x 7)	Maximum Reserve 9 Factor	Maximum Reserve 10 Amount (Cols. 4 x 9)
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF PREFERRED STOCKS										
31.	1	Highest Quality	0	XXX	XXX	0	0.0004	0	0.0023	0	0.0030	0
32.	2	High Quality	0	XXX	XXX	0	0.0019	0	0.0058	0	0.0090	0
33.	3	Medium Quality	0	XXX	XXX	0	0.0093	0	0.0230	0	0.0340	0
34.	4	Low Quality	0	XXX	XXX	0	0.0213	0	0.0530	0	0.0750	0
35.	5	Lower Quality	0	XXX	XXX	0	0.0432	0	0.1100	0	0.1700	0
36.	6	In or Near Default	0	XXX	XXX	0	0.0000	0	0.2000	0	0.2000	0
37.		Affiliated Life with AVR	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
38.		Total with Preferred Stock characteristics(Sum of Lines 31 through 37)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF MORTGAGE LOANS										
		In Good Standing:										
39.		Farm Mortgages	0	0	XXX	0	0.0063 (a)	0	0.0120 (a)	0	0.0190 (a)	0
40.		Residential Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0003	0	0.0006	0	0.0010	0
41.		Residential Mortgages - All Other	0	XXX	XXX	0	0.0013	0	0.0030	0	0.0040	0
42.		Commercial Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0003	0	0.0006	0	0.0010	0
43.		Commercial Mortgages - All Other	0	0	XXX	0	0.0063 (a)	0	0.0120 (a)	0	0.0190 (a)	0
44.		In Good Standing With Restructured Terms	0	0	XXX	0	0.2800 (b)	0	0.6200 (b)	0	1.0000 (b)	0
		Overdue, Not in Process:										
45.		Farm Mortgages	0	0	XXX	0	0.0420	0	0.0760	0	0.1200	0
46.		Residential Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0005	0	0.0012	0	0.0020	0
47.		Residential Mortgages - All Other	0	0	XXX	0	0.0025	0	0.0058	0	0.0090	0
48.		Commercial Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0005	0	0.0012	0	0.0020	0
49.		Commercial Mortgages - All Other	0	0	XXX	0	0.0420	0	0.0760	0	0.1200	0
		In Process of Foreclosure:										
50.		Farm Mortgages	0	0	XXX	0	0.0000	0	0.1700	0	0.1700	0
51.		Residential Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0000	0	0.0040	0	0.0040	0
52.		Residential Mortgages - All Other	0	0	XXX	0	0.0000	0	0.0130	0	0.0130	0
53.		Commercial Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0000	0	0.0040	0	0.0040	0
54.		Commercial Mortgages - All Other	0	0	XXX	0	0.0000	0	0.1700	0	0.1700	0
55.		Total with Mortgage Loan Characteristics (Sum of Lines 39 through 54)	0	0	XXX	0	XXX	0	XXX	0	XXX	0

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution 5 Factor	Basic Contribution 6 Amount (Cols.4 x 5)	Reserve Objective 7 Factor	Reserve Objective 8 Amount (Cols. 4 x 7)	Maximum Reserve 9 Factor	Maximum Reserve 10 Amount (Cols. 4 x 9)
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF COMMON STOCK										
56.		Unaffiliated Public	0	XXX	XXX	0	0.0000	0	0.1300 (d)	0	0.1300 (d)	0
57.		Unaffiliated Private	887,453,744	XXX	XXX	887,453,744	0.0000	0	0.1600	141,992,599	0.1600	141,992,599
58.		Affiliated Life with AVR	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
59.		Affiliated Certain Other (See SVO Purposes & Procedures Manual)	38,090,218	XXX	XXX	38,090,218	0.0000	0	0.1300	4,951,728	0.1300	4,951,728
60.		Affiliated Other – All Other	0	XXX	XXX	0	0.0000	0	0.1600	0	0.1600	0
61.		Total with Common Stock characteristics (Sum of Lines 56 through 60)	925,543,962	XXX	XXX	925,543,962	XXX	0	XXX	146,944,327	XXX	146,944,327
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF REAL ESTATE										
62.		Home Office Property (General Account only)	0	0	0	0	0.0000	0	0.0750	0	0.0750	0
63.		Investment Properties	3,314,445	0	0	3,314,445	0.0000	0	0.0750	248,583	0.0750	248,583
64		Properties Acquired in Satisfaction of Debt	0	0	0	0	0.0000	0	0.1100	0	0.1100	0
65.		Total with Real Estate Characteristics (Lines 62 through 64)	3,314,445	0	0	3,314,445	XXX	0	XXX	248,583	XXX	248,583
		LOW INCOME HOUSING TAX CREDIT INVESTMENTS										
66.		Guaranteed Federal Low Income Housing Tax Credit	0	0	0	0	0.0003	0	0.0006	0	0.0010	0
67.		Non-guaranteed Federal Low Income Housing Tax Credit	0	0	0	0	0.0063	0	0.0120	0	0.0190	0
68.		State Low Income Housing Tax Credit	0	0	0	0	0.0273	0	0.0600	0	0.0975	0
69.		All Other Low Income Housing Tax Credit	0	0	0	0	0.0273	0	0.0600	0	0.0975	0
70.		Total LIHTC	0	0	0	0	XXX	0	XXX	0	XXX	0
		ALL OTHER INVESTMENTS										
71.		Other Invested Assets – Schedule BA	0	XXX	0	0	0.0000	0	0.1300	0	0.1300	0
72.		Other Short-Term Invested Assets - Schedule DA	0	XXX	0	0	0.0000	0	0.1300	0	0.1300	0
73.		Total All Other (Sum of Lines 71 + 72)	0	XXX	0	0	XXX	0	XXX	0	XXX	0
74.		Total Other Invested Assets - Schedules BA & DA (Sum of Lines 30, 38, 55, 61, 65, 70 and 73)	1,399,187,538	0	0	1,399,187,538	XXX	920,411	XXX	149,985,988	XXX	151,516,999

(a) Times the company's experience adjustment factor (EAF).
(b) Column 9 is the greater of 6.4% without any EAF adjustments or a company's EAF adjusted In Good Standing (IGS) factor plus 150 basis points. Columns 5 and 7 are 28% and 62% respectively of Column 9.
(c) Determined using the same factors and breakdowns used for directly owned mortgage loans.
(d) Times the company's weighted average portfolio beta (Minimum .10, Maximum .20).
(e) Determined using the same factors and breakdowns used for directly owned real estate.

ASSET VALUATION RESERVE (Continued)

BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS REPLICATIONS (SYNTHETIC) ASSETS

1 RSAT Number	2 Type	3 CUSIP	4 Description of Asset(s)	5 NAIC Designation or Other Description of Asset	6 Value of Asset	7 AVR Basic Contribution	8 AVR Reserve Objective	9 AVR Maximum Reserve
0599999 - Total								

NONE

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31, prior year	87,129,387
2.	Increase (decrease) by adjustment:	
	2.1 Totals, Part 1, Column 11	(2,237,824)
	2.2 Totals, Part 3, Column 8	0
3.	Cost of acquired (Totals, Part 2, Column 6, net of encumbrances (Column 7) and net of additions and permanent improvements (Column 9))	2
4.	Cost of additions and permanent improvements:	
	4.1 Totals, Part 1, Column 14	12,518,184
	4.2 Totals, Part 3, Column 10	0
5.	Total profit (loss) on sales, Part 3, Column 15	0
6.	Increase (decrease) by foreign exchange adjustment:	
	6.1 Totals, Part 1, Column 12	0
	6.2 Totals, Part 3, Column 9	0
7.	Amounts received on sales, Part 3, Column 12 and Part 1, Column 13	0
8.	Book/adjusted carrying value at end of current period	97,409,749
9.	Total valuation allowance	0
10.	Subtotal (Lines 8 plus 9)	97,409,749
11.	Total nonadmitted amounts	0
12.	Statement value, current period (Page 2, real estate lines, Net Admitted Assets column)	97,409,749

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest on mortgages owned, December 31 of prior year		5,319,445,488
2.	Amount loaned during year:		
	2.1. Actual cost at time of acquisitions	889,593,075	
	2.2. Additional investment made after acquisitions	141,987,128	1,031,580,203
3.	Accrual of discount and mortgage interest points and commitment fees		0
4.	Increase (decrease) by adjustment		0
5.	Total profit (loss) on sale		0
6.	Amounts paid on account or in full during the year		860,933,026
7.	Amortization of premium		1,126,481
8.	Increase (decrease) by foreign exchange adjustment		0
9.	Book value/recorded investment excluding accrued interest on mortgages owned at end of current period		5,488,966,184
10.	Total valuation allowance		0
11.	Subtotal (Lines 9 plus 10)		5,488,966,184
12.	Total nonadmitted amounts		0
13.	Statement value of mortgages owned at end of current period (Page 2, mortgage lines, Net Admitted Assets column)		5,488,966,184

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Long-Term Invested Assets

1.	Book/adjusted carrying value of long-term invested assets owned, December 31 of prior year		1,347,533,539
2.	Cost of acquisitions during year:		
	2.1. Actual cost at time of acquisitions	22,676,526	
	2.2. Additional investment made after acquisitions	189,794,206	212,470,732
3.	Accrual of discount		0
4.	Increase (decrease) by adjustment		139,776,106
5.	Total profit (loss) on sale		0
6.	Amounts paid on account or in full during the year		300,592,842
7.	Amortization of premium		0
8.	Increase (decrease) by foreign exchange adjustment		0
9.	Book/adjusted carrying value of long-term invested assets at end of current period		1,399,187,535
10.	Total valuation allowance		0
11.	Subtotal (Lines 9 plus 10)		1,399,187,535
12.	Total nonadmitted amounts		0
13.	Statement value of long-term invested assets at end of current period (Page 2, Line 7, Column 3)		1,399,187,535

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description			1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1.	United States	11,325,278	11,509,936	10,461,716	12,844,000
Governments	2.	Canada	825,778	1,052,936	832,597	800,000
(Including all obligations guaranteed by governments)	3.	Other Countries	513,155	628,790	521,681	500,000
	4.	Totals	12,664,211	13,191,662	11,815,994	14,144,000
States, Territories and Possessions	5.	United States	0	0	0	0
(Direct and guaranteed)	6.	Canada	0	0	0	0
	7.	Other Countries	0	0	0	0
	8.	Totals	0	0	0	0
Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	9.	United States	0	0	0	0
	10.	Canada	0	0	0	0
	11.	Other Countries	0	0	0	0
	12.	Totals	0	0	0	0
Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	13.	United States	2,543,724,416	2,505,923,806	2,543,446,308	2,528,728,787
	14.	Canada	0	0	0	0
	15.	Other Countries	0	0	0	0
	16.	Totals	2,543,724,416	2,505,923,806	2,543,446,308	2,528,728,787
Public Utilities (unaffiliated)	17.	United States	1,865,892,754	1,898,214,123	1,878,118,973	1,854,343,118
	18.	Canada	204,016	225,358	209,560	200,000
	19.	Other Countries	108,224,798	106,237,728	107,741,235	107,900,000
	20.	Totals	1,974,321,568	2,004,677,209	1,986,069,768	1,962,443,118
Industrial and Miscellaneous and Credit Tenant Loans (unaffiliated)	21.	United States	26,344,518,411	26,080,802,855	26,518,546,210	26,203,973,117
	22.	Canada	1,153,254,026	1,162,049,086	1,172,004,518	1,172,855,222
	23.	Other Countries	3,533,153,295	3,496,674,042	3,559,360,385	3,544,888,930
	24.	Totals	31,030,925,732	30,739,525,983	31,249,911,113	30,921,717,269
Parent, Subsidiaries and Affiliates	25.	Totals	0	0	0	0
	26.	Total Bonds	35,561,635,927	35,263,318,660	35,791,243,183	35,427,033,174
PREFERRED STOCKS	27.	United States	0	0	0	
Public Utilities (unaffiliated)	28.	Canada	0	0	0	
	29.	Other Countries	0	0	0	
	30.	Totals	0	0	0	
Banks, Trust and Insurance Companies (unaffiliated)	31.	United States	0	0	0	
	32.	Canada	0	0	0	
	33.	Other Countries	0	0	0	
	34.	Totals	0	0	0	
Industrial and Miscellaneous (unaffiliated)	35.	United States	186,359,615	191,002,363	191,949,505	
	36.	Canada	0	0	0	
	37.	Other Countries	75,588,420	71,968,355	75,575,864	
	38.	Totals	261,948,035	262,970,718	267,525,369	
Parent, Subsidiaries and Affiliates	39.	Totals	0	0	9,000,000	
	40.	Total Preferred Stocks	261,948,035	262,970,718	276,525,369	
COMMON STOCKS	41.	United States	0	0	0	
Public Utilities (unaffiliated)	42.	Canada	0	0	0	
	43.	Other Countries	0	0	0	
	44.	Totals	0	0	0	
Banks, Trust and Insurance Companies (unaffiliated)	45.	United States	0	0	0	
	46.	Canada	0	0	0	
	47.	Other Countries	0	0	0	
	48.	Totals	0	0	0	
Industrial and Miscellaneous (unaffiliated)	49.	United States	468,272,273	468,272,273	428,825,756	
	50.	Canada	0	0	0	
	51.	Other Countries	6,527,484	6,527,484	10,241,493	
	52.	Totals	474,799,757	474,799,757	439,067,249	
Parent, Subsidiaries and Affiliates	53.	Totals	135,597,522	135,597,522	149,973,887	
	54.	Total Common Stocks	610,397,279	610,397,279	589,041,136	
	55.	Total Stocks	872,345,314	873,367,997	865,566,505	
	56.	Total Bonds and Stocks	36,433,981,241	36,136,686,657	36,656,809,688	

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value of bonds and stocks, prior year	36,640,445,202	
2.	Cost of bonds and stocks acquired, Col. 7, Part 3	7,718,031,772	
3.	Accrual of discount	26,040,833	
4.	Increase (decrease) by adjustment:		
	4.1 Col. 12 - 14, Part 1	(41,376,134)	
	4.2 Col. 15 - 17, Part 2, Sec. 1	(4,926,863)	
	4.3 Col. 15, Part 2, Sec. 2	8,344,303	
	4.4 Col. 11 - 13, Part 4	(1,616,504)	(39,575,198)
5.	Total gain (loss), Col. 19, Part 4	(19,926,462)	
6.	Deduct consideration for bonds and stocks disposed of Column 7, Part 4	7,809,350,686	
7.	Amortization of premium		81,684,220
8.	Foreign Exchange Adjustment:		
	8.1 Col. 15, Part 1	0	
	8.2 Col. 19, Part 2, Sec. 1	0	
	8.3 Col. 16, Part 2, Sec. 2	0	
	8.4 Col. 15, Part 4	0	0
9.	Book/adjusted carrying value at end of current period		36,433,981,241
10.	Total valuation allowance		0
11.	Subtotal (Lines 9 plus 10)		36,433,981,241
12.	Total nonadmitted amounts		3,515,483
13.	Statement value of bonds and stocks, current period		36,430,465,758

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments , Schedules D & DA (Group 1)											
1.1 Class 1	795,000	3,611,131	6,919,148	0	0	11,325,279	0.0	11,374,081	0.0	11,325,279	0
1.2 Class 2	0	0	0	0	0	0	0.0	0	0.0	0	0
1.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
1.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
1.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
1.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
1.7 Totals	795,000	3,611,131	6,919,148	0	0	11,325,279	0.0	11,374,081	0.0	11,325,279	0
2. All Other Governments , Schedules D & DA (Group 2)											
2.1 Class 1	0	0	708,260	630,672	0	1,338,932	0.0	1,340,737	0.0	1,338,932	0
2.2 Class 2	0	0	0	0	0	0	0.0	0	0.0	0	0
2.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
2.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
2.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
2.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
2.7 Totals	0	0	708,260	630,672	0	1,338,932	0.0	1,340,737	0.0	1,338,932	0
3. States, Territories and Possessions etc., Guaranteed, Schedules D & DA (Group 3)											
3.1 Class 1	0	0	0	0	0	0	0.0	0	0.0	0	0
3.2 Class 2	0	0	0	0	0	0	0.0	0	0.0	0	0
3.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
3.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
3.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
3.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
3.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
4. Political Subdivisions of States, Territories and Possessions , Guaranteed, Schedules D & DA (Group 4)											
4.1 Class 1	0	0	0	0	0	0	0.0	0	0.0	0	0
4.2 Class 2	0	0	0	0	0	0	0.0	0	0.0	0	0
4.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
4.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
4.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
4.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
4.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
5. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed, Schedules D & DA (Group 5)											
5.1 Class 1	233,669,607	757,829,584	943,817,528	557,157,301	48,970,794	2,541,444,814	7.1	2,341,065,569	6.5	2,533,644,813	7,800,001
5.2 Class 2	2,279,605	0	0	0	0	2,279,605	0.0	2,622,996	0.0	2,279,605	0
5.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
5.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
5.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
5.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
5.7 Totals	235,949,212	757,829,584	943,817,528	557,157,301	48,970,794	2,543,724,419	7.1	2,343,688,565	6.5	2,535,924,418	7,800,001

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Public Utilities (Unaffiliated), Schedules D & DA (Group 6)											
6.1 Class 1	186,127	197,745,029	299,675,671	3,355,700	34,887,338	535,849,865	1.5	373,475,748	1.0	517,698,195	18,151,670
6.2 Class 2	99,662,265	705,058,642	561,454,300	7,195,072	46,711,211	1,420,081,490	4.0	2,084,937,374	5.8	1,358,247,821	61,833,669
6.3 Class 3	0	18,390,215	0	0	0	18,390,215	0.1	120,656,109	0.3	18,390,215	0
6.4 Class 4	0	0	0	0	0	0	0.0	33,847,958	0.1	0	0
6.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
6.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
6.7 Totals	99,848,392	921,193,886	861,129,971	10,550,772	81,598,549	1,974,321,570	5.5	2,612,917,189	7.2	1,894,336,231	79,985,339
7. Industrial & Miscellaneous (Unaffiliated), Schedules D & DA (Group 7)											
7.1 Class 1	1,248,699,436	6,188,699,117	6,823,806,411	2,006,811,694	544,259,257	16,812,275,915	47.1	16,170,569,581	44.7	13,659,797,588	3,152,478,327
7.2 Class 2	545,460,274	4,229,444,797	5,572,490,733	618,154,866	119,006,215	11,084,556,885	31.1	11,603,146,625	32.1	7,458,735,657	3,625,821,228
7.3 Class 3	102,834,820	452,121,637	835,144,317	30,960,218	53,195,389	1,474,256,381	4.1	1,693,664,126	4.7	984,651,850	489,604,531
7.4 Class 4	11,815,226	219,798,554	261,589,680	49,848,883	15,672,888	558,725,231	1.6	458,416,491	1.3	374,864,644	183,860,587
7.5 Class 5	0	23,802,772	56,281,664	4,463,765	952,000	85,500,201	0.2	32,915,312	0.1	61,974,450	23,525,751
7.6 Class 6	0	0	0	0	0	0	0.0	7,500,000	0.0	0	0
7.7 Totals	1,908,809,756	11,113,866,877	13,549,312,805	2,710,239,426	733,085,749	30,015,314,613	84.1	29,966,212,135	82.9	22,540,024,189	7,475,290,424
8. Credit Tenant Loans, Schedules D & DA (Group 8)											
8.1 Class 1	20,976,761	137,954,836	197,158,592	393,783,355	52,593,257	802,466,801	2.2	825,404,756	2.3	22,006,000	780,460,801
8.2 Class 2	8,831,964	45,037,168	122,701,815	131,573,415	9,749,611	317,893,973	0.9	333,551,476	0.9	0	317,893,973
8.3 Class 3	0	0	0	0	0	0	0.0	33,209,710	0.1	0	0
8.4 Class 4	855,727	5,262,855	8,597,845	276,795	0	14,993,222	0.0	19,543,395	0.1	0	14,993,222
8.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
8.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
8.7 Totals	30,664,452	188,254,859	328,458,252	525,633,565	62,342,868	1,135,353,996	3.2	1,211,709,337	3.4	22,006,000	1,113,347,996
9. Parent, Subsidiaries and Affiliates, Schedules D & DA (Group 9)											
9.1 Class 1	0	0	0	0	0	0	0.0	0	0.0	0	0
9.2 Class 2	0	0	0	0	0	0	0.0	0	0.0	0	0
9.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
9.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
9.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
9.6 Class 6	0	0	0	0	0	0	0.0	7,166,835	0.0	0	0
9.7 Totals	0	0	0	0	0	0	0.0	7,166,835	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
10. Total Bonds Current Year											
10.1 Class 1	1,504,326,931	7,285,839,697	8,272,085,610	2,961,738,722	680,710,646	20,704,701,606	58.0	XXX	XXX	16,745,810,807	3,958,890,799
10.2 Class 2	656,234,108	4,979,540,607	6,256,646,848	756,923,353	175,467,037	12,824,811,953	35.9	XXX	XXX	8,819,263,083	4,005,548,870
10.3 Class 3	102,834,820	470,511,852	835,144,317	30,960,218	53,195,389	1,492,646,596	4.2	XXX	XXX	1,003,042,065	489,604,531
10.4 Class 4	12,670,953	225,061,409	270,187,525	50,125,678	15,672,888	573,718,453	1.6	XXX	XXX	374,864,644	198,853,809
10.5 Class 5	0	23,802,772	56,281,664	4,463,765	952,000	(c) 85,500,201	0.2	XXX	XXX	61,974,450	23,525,751
10.6 Class 6	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
10.7 Totals	2,276,066,812	12,984,756,337	15,690,345,964	3,804,211,736	925,997,960	(b) 35,681,378,809	100.0	XXX	XXX	27,004,955,049	8,676,423,760
10.8 Line 10.7 as a % of Col. 6	6.4	36.4	44.0	10.7	2.6	100.0	XXX	XXX	XXX	75.7	24.3
11. Total Bonds Prior Year											
11.1 Class 1	1,880,369,367	6,454,996,377	7,719,109,523	2,913,070,436	755,684,769	XXX	XXX	19,723,230,472	54.6	15,881,921,291	3,841,309,181
11.2 Class 2	627,995,940	4,756,008,966	7,368,665,310	1,044,240,081	227,348,174	XXX	XXX	14,024,258,471	38.8	9,877,090,130	4,147,168,341
11.3 Class 3	77,515,543	868,339,558	769,895,805	97,023,423	34,755,616	XXX	XXX	1,847,529,945	5.1	1,383,309,472	464,220,473
11.4 Class 4	27,897,829	192,357,573	243,211,580	25,557,303	22,783,559	XXX	XXX	511,807,844	1.4	313,835,550	197,972,294
11.5 Class 5	0	1,994,819	21,468,734	8,499,759	952,000	XXX	XXX	(c) 32,915,312	0.1	32,915,312	0
11.6 Class 6	12,155,444	0	2,511,391	0	0	XXX	XXX	(c) 14,666,835	0.0	0	14,666,835
11.7 Totals	2,625,934,123	12,273,697,293	16,124,862,343	4,088,391,002	1,041,524,118	XXX	XXX	(b) 36,154,408,879	100.0	27,489,071,755	8,665,337,124
11.8 Line 11.7 as a % of Col. 8	7.3	33.9	44.6	11.3	2.9	XXX	XXX	100.0	XXX	76.0	24.0
12. Total Publicly Traded Bonds											
12.1 Class 1	1,253,297,361	6,026,740,859	6,946,818,849	2,108,865,690	410,088,049	16,745,810,808	46.9	15,881,921,291	43.9	16,745,810,808	XXX
12.2 Class 2	423,404,478	3,908,766,201	4,017,452,544	306,531,313	163,108,547	8,819,263,083	24.7	9,877,090,130	27.3	8,819,263,083	XXX
12.3 Class 3	46,978,240	296,403,654	592,504,563	13,960,218	53,195,389	1,003,042,064	2.8	1,383,309,472	3.8	1,003,042,064	XXX
12.4 Class 4	5,312,109	163,567,696	144,946,434	45,365,517	15,672,888	374,864,644	1.1	313,835,550	0.9	374,864,644	XXX
12.5 Class 5	0	23,802,772	32,755,914	4,463,765	952,000	61,974,451	0.2	32,915,312	0.1	61,974,451	XXX
12.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	XXX
12.7 Totals	1,728,992,188	10,419,281,182	11,734,478,304	2,479,186,503	643,016,873	27,004,955,050	75.7	27,489,071,755	76.0	27,004,955,050	XXX
12.8 Line 12.7 as a % of Col. 6	6.4	38.6	43.5	9.2	2.4	100.0	XXX	XXX	XXX	100.0	XXX
12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10	4.8	29.2	32.9	6.9	1.8	75.7	XXX	XXX	XXX	75.7	XXX
13. Total Privately Placed Bonds											
13.1 Class 1	251,029,570	1,259,098,838	1,325,266,761	852,873,032	270,622,597	3,958,890,798	11.1	3,841,309,181	10.6	XXX	3,958,890,798
13.2 Class 2	232,829,630	1,070,774,406	2,239,194,304	450,392,040	12,358,490	4,005,548,870	11.2	4,147,168,341	11.5	XXX	4,005,548,870
13.3 Class 3	55,856,580	174,108,198	242,639,754	17,000,000	0	489,604,532	1.4	464,220,473	1.3	XXX	489,604,532
13.4 Class 4	7,358,844	61,493,713	125,241,091	4,760,161	0	198,853,809	0.6	197,972,294	0.5	XXX	198,853,809
13.5 Class 5	0	0	23,525,750	0	0	23,525,750	0.1	0	0.0	XXX	23,525,750
13.6 Class 6	0	0	0	0	0	0	0.0	14,666,835	0.0	XXX	0
13.7 Totals	547,074,624	2,565,475,155	3,955,867,660	1,325,025,233	282,981,087	8,676,423,759	24.3	8,665,337,124	24.0	XXX	8,676,423,759
13.8 Line 13.7 as a % of Col. 6	6.3	29.6	45.6	15.3	3.3	100.0	XXX	XXX	XXX	XXX	100.0
13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10	1.5	7.2	11.1	3.7	0.8	24.3	XXX	XXX	XXX	XXX	24.3

(a) Includes $ 3,653,853,843 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $ 355,763,435 current year, $ 150,450,640 prior year of bonds with Z designations and $ 0 , current year $ 0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes $ 0 current year, $ 0 prior year of bonds with 5* designations and $ 0 , current year $ 14,666,835 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. U.S. Governments, Schedules D & DA (Group 1)											
1.1 Issuer Obligations	795,000	3,611,131	6,919,148	0	0	11,325,279	0.0	11,374,081	0.0	11,325,279	0
1.2 Single Class Mortgage-Backed /Asset Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
1.7 Totals	795,000	3,611,131	6,919,148	0	0	11,325,279	0.0	11,374,081	0.0	11,325,279	0
2. All Other Governments, Schedules D & DA (Group 2)											
2.1 Issuer Obligations	0	0	708,260	630,672	0	1,338,932	0.0	1,340,737	0.0	1,338,932	0
2.2 Single Class Mortgage-Backed /Asset Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
2.3 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
2.4 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
2.5 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
2.6 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
2.7 Totals	0	0	708,260	630,672	0	1,338,932	0.0	1,340,737	0.0	1,338,932	0
3. States, Territories and Possessions, Guaranteed, Schedules D & DA (Group 3)											
3.1 Issuer Obligations	0	0	0	0	0	0	0.0	0	0.0	0	0
3.2 Single Class Mortgage-Backed /Asset Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
3.3 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
3.4 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
3.5 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
3.6 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
3.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
4. Political Subdivisions of States, Territories and Possessions, Guaranteed, Schedules D & DA (Group 4)											
4.1 Issuer Obligations	0	0	0	0	0	0	0.0	0	0.0	0	0
4.2 Single Class Mortgage-Backed /Asset Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
4.3 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
4.4 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
4.5 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
4.6 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
4.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
5. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed, Schedules D & DA (Group 5)											
5.1 Issuer Obligations	1,358,158	6,441,842	0	0	0	7,800,000	0.0	9,100,000	0.0	0	7,800,000
5.2 Single Class Mortgage-Backed /Asset Backed Securities	154,219,558	483,308,775	366,001,371	296,087,941	36,096,944	1,335,714,589	3.7	1,485,524,850	4.1	1,335,714,589	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
5.3 Defined	80,371,496	268,078,967	577,816,157	261,069,360	12,873,850	1,200,209,830	3.4	846,438,953	2.3	1,200,209,830	0
5.4 Other	0	0	0	0	0	0	0.0	2,624,762	0.0	0	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
5.5 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
5.6 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
5.7 Totals	235,949,212	757,829,584	943,817,528	557,157,301	48,970,794	2,543,724,419	7.1	2,343,688,565	6.5	2,535,924,419	7,800,000

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
6. Public Utilities (Unaffiliated) Schedules D & DA (Group 6)											
6.1 Issuer Obligations	99,848,392	921,193,885	861,129,971	10,550,772	81,598,549	1,974,321,569	5.5	2,612,917,189	7.2	1,894,336,230	79,985,339
6.2 Single Class Mortgage-Backed /Asset Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
6.3 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
6.4 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
6.5 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
6.6 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
6.7 Totals	99,848,392	921,193,885	861,129,971	10,550,772	81,598,549	1,974,321,569	5.5	2,612,917,189	7.2	1,894,336,230	79,985,339
7. Industrial and Miscellaneous (Unaffiliated), Schedules D & DA (Group 7)											
7.1 Issuer Obligations	938,031,703	8,374,393,666	10,350,561,754	1,396,620,615	538,414,737	21,598,022,475	60.5	22,667,646,863	62.7	15,829,200,107	5,768,822,368
7.2 Single Class Mortgage-Backed /Asset Backed Securities	0	0	0	0	129,700,368	129,700,368	0.4	137,122,612	0.4	0	129,700,368
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
7.3 Defined	250,672,687	566,647,267	1,201,114,205	1,098,625,680	9,415,423	3,126,475,262	8.8	2,802,431,426	7.8	3,092,739,721	33,735,541
7.4 Other	3,693,324	34,172,399	78,758,861	86,213,539	0	202,838,123	0.6	222,303,589	0.6	199,590,007	3,248,116
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
7.5 Defined	459,070,582	972,282,586	1,300,011,886	10,889,351	23,900,702	2,766,155,107	7.8	1,940,042,237	5.4	2,472,854,680	293,300,427
7.6 Other	257,341,460	1,166,370,959	618,866,099	117,890,241	31,654,518	2,192,123,277	6.1	2,196,665,408	6.1	945,639,674	1,246,483,603
7.7 Totals	1,908,809,756	11,113,866,877	13,549,312,805	2,710,239,426	733,085,748	30,015,314,612	84.1	29,966,212,135	82.9	22,540,024,189	7,475,290,423
8. Credit Tenant Loans, Schedules D & DA (Group 8)											
8.1 Issuer Obligations	30,664,453	188,254,859	328,458,251	525,633,565	62,342,868	1,135,353,996	3.2	1,211,709,337	3.4	22,006,000	1,113,347,996
8.7 Totals	30,664,453	188,254,859	328,458,251	525,633,565	62,342,868	1,135,353,996	3.2	1,211,709,337	3.4	22,006,000	1,113,347,996
9. Parent, Subsidiaries and Affiliates, Schedules D & DA (Group 9)											
9.1 Issuer Obligations	0	0	0	0	0	0	0.0	7,166,835	0.0	0	0
9.2 Single Class Mortgage-Backed /Asset Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
9.3 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
9.4 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
9.5 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
9.6 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
9.7 Totals	0	0	0	0	0	0	0.0	7,166,835	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
10. Total Bonds Current Year											
10.1 Issuer Obligations	1,070,697,706	9,493,895,383	11,547,777,384	1,933,435,624	682,356,154	24,728,162,251	69.3	XXX	XXX	17,758,206,548	6,969,955,703
10.2 Single Class Mortgage-Backed /Asset Backed Securities	154,219,558	483,308,775	366,001,371	296,087,941	165,797,312	1,465,414,957	4.1	XXX	XXX	1,335,714,589	129,700,368
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
10.3 Defined	331,044,183	834,726,234	1,778,930,362	1,359,695,040	22,289,273	4,326,685,092	12.1	XXX	XXX	4,292,949,551	33,735,541
10.4 Other	3,693,324	34,172,399	78,758,861	86,213,539	0	202,838,123	0.6	XXX	XXX	199,590,007	3,248,116
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
10.5 Defined	459,070,582	972,282,586	1,300,011,886	10,889,351	23,900,702	2,766,155,107	7.8	XXX	XXX	2,472,854,680	293,300,427
10.6 Other	257,341,460	1,166,370,959	618,866,099	117,890,241	31,654,518	2,192,123,277	6.1	XXX	XXX	945,639,674	1,246,483,603
10.7 Totals	2,276,066,813	12,984,756,336	15,690,345,963	3,804,211,736	925,997,959	35,681,378,807	100.0	XXX	XXX	27,004,955,049	8,676,423,758
10.8 Line 10.7 as a % of Col. 6	6.4	36.4	44.0	10.7	2.6	100.0	XXX	XXX	XXX	75.7	24.3
11. Total Bonds Prior Year											
11.1 Issuer Obligations	1,427,202,127	8,614,195,484	13,142,084,506	2,548,836,582	788,936,343	XXX	XXX	26,521,255,042	73.4	19,829,532,109	6,691,722,933
11.2 Single Class Mortgage-Backed /Asset Backed Securities	210,414,194	664,678,399	375,896,482	206,383,255	165,275,132	XXX	XXX	1,622,647,462	4.5	1,485,526,886	137,120,576
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
11.3 Defined	318,647,185	784,826,437	1,349,269,695	1,141,216,421	54,910,641	XXX	XXX	3,648,870,379	10.1	3,618,597,227	30,273,152
11.4 Other	4,701,687	23,867,805	95,172,999	97,134,988	4,050,872	XXX	XXX	224,928,351	0.6	221,256,205	3,672,146
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
11.5 Defined	251,933,299	1,122,716,952	545,399,076	16,049,772	3,943,138	XXX	XXX	1,940,042,237	5.4	1,648,338,056	291,704,181
11.6 Other	413,035,632	1,063,412,216	617,039,584	78,769,984	24,407,992	XXX	XXX	2,196,665,408	6.1	685,821,272	1,510,844,136
11.7 Totals	2,625,934,124	12,273,697,293	16,124,862,342	4,088,391,002	1,041,524,118	XXX	XXX	36,154,408,879	100.0	27,489,071,755	8,665,337,124
11.8 Line 11.7 as a % of Col. 8	7.3	33.9	44.6	11.3	2.9	XXX	XXX	100.0	XXX	76.0	24.0
12. Total Publicly Traded Bonds											
12.1 Issuer Obligations	715,669,880	7,681,944,124	8,116,361,092	672,416,782	571,814,669	17,758,206,547	49.8	19,829,532,109	54.8	17,758,206,547	XXX
12.2 Single Class Mortgage-Backed /Asset Backed Securities	154,219,558	483,308,775	366,001,371	296,087,941	36,096,944	1,335,714,589	3.7	1,485,526,886	4.1	1,335,714,589	XXX
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
12.3 Defined	330,679,814	830,537,649	1,749,747,774	1,359,695,040	22,289,273	4,292,949,550	12.0	3,618,597,227	10.0	4,292,949,550	XXX
12.4 Other	3,195,915	32,412,270	77,768,284	86,213,539	0	199,590,008	0.6	221,256,205	0.6	199,590,008	XXX
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
12.5 Defined	448,196,068	815,585,886	1,209,072,726	0	0	2,472,854,680	6.9	1,648,338,056	4.6	2,472,854,680	XXX
12.6 Other	77,030,953	575,492,478	215,527,057	64,773,200	12,815,986	945,639,674	2.7	685,821,272	1.9	945,639,674	XXX
12.7 Totals	1,728,992,188	10,419,281,182	11,734,478,304	2,479,186,502	643,016,872	27,004,955,048	75.7	27,489,071,755	76.0	27,004,955,048	XXX
12.8 Line 12.7 as a % of Col. 6	6.4	38.6	43.5	9.2	2.4	100.0	XXX	XXX	XXX	100.0	XXX
12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10	4.8	29.2	32.9	6.9	1.8	75.7	XXX	XXX	XXX	75.7	XXX
13. Total Privately Placed Bonds											
13.1 Issuer Obligations	355,027,826	1,811,951,259	3,431,416,292	1,261,018,842	110,541,485	6,969,955,704	19.5	6,691,722,933	18.5	XXX	6,969,955,704
13.2 Single Class Mortgage-Backed /Asset Backed Securities	0	0	0	0	129,700,368	129,700,368	0.4	137,120,576	0.4	XXX	129,700,368
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
13.3 Defined	364,369	4,188,585	29,182,588	0	0	33,735,542	0.1	30,273,152	0.1	XXX	33,735,542
13.4 Other	497,409	1,760,129	990,577	0	0	3,248,115	0.0	3,672,146	0.0	XXX	3,248,115
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
13.5 Defined	10,874,514	156,696,700	90,939,160	10,889,351	23,900,702	293,300,427	0.8	291,704,181	0.8	XXX	293,300,427
13.6 Other	180,310,507	590,878,481	403,339,042	53,117,041	18,838,532	1,246,483,603	3.5	1,510,844,136	4.2	XXX	1,246,483,603
13.7 Totals	547,074,625	2,565,475,154	3,955,867,659	1,325,025,234	282,981,087	8,676,423,759	24.3	8,665,337,124	24.0	XXX	8,676,423,759
13.8 Line 13.7 as a % of Col. 6	6.3	29.6	45.6	15.3	3.3	100.0	XXX	XXX	XXX	XXX	100.0
13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10	1.5	7.2	11.1	3.7	0.8	24.3	XXX	XXX	XXX	XXX	24.3

SCHEDULE DA - PART 2 - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	144,501,147	144,501,147	0	0	0
2. Cost of short-term investments acquired	12,142,279,273	12,142,279,273	0	0	0
3. Increase (decrease) by adjustment	0	0	0	0	0
4. Increase (decrease) by foreign exchange adjustment	0	0	0	0	0
5. Total profit (loss) on disposal of short-term investments	0	0	0	0	0
6. Consideration received on disposal of short-term investments	12,167,037,538	12,167,037,538	0	0	0
7. Book/adjusted carrying value, current year	119,742,882	119,742,882	0	0	0
8. Total valuation allowance	0	0	0	0	0
9. Subtotal (Lines 7 plus 8)	119,742,882	119,742,882	0	0	0
10. Total nonadmitted amounts	0	0	0	0	0
11. Statement value (Lines 9 minus 10)	119,742,882	119,742,882	0	0	0
12. Income collected during year	9,528,827	9,528,827	0	0	0
13. Income earned during year	9,992,537	9,992,537	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

SCHEDULE DB - PART A - VERIFICATION BETWEEN YEARS

Options, Caps, Floors and Insurance Futures Options Owned

1.	Book value, December 31, prior year (Line 8, prior year)		267,421,188
2.	Cost/Option Premium (Section 2, Column 7)		120,937,500
3.	Increase/(Decrease) by Adjustment (Section 1, Column 12) plus (Section 3, Column 13)		(48,520,237)
4.	Gain/(Loss) on Termination:		
	4.1 Recognized (Section 3, Column 14)	31,848,876	
	4.2 Used to Adjust Basis of Hedged Item (Section 3, Column 15)	0	31,848,876
5.	Consideration Received on Terminations (Section 3, Column 12)		47,458,876
6.	Used to Adjust Basis on Open Contracts (Section 1, Column 13)		0
7.	Disposition of Deferred Amount on Contracts Terminated in Prior Year:		
	7.1 Recognized	0	
	7.2 Used to Adjust Basis of Hedged Item	0	0
8.	Book value, December 31, current year (Lines 1+2+3+4-5-6-7)		324,228,451

SCHEDULE DB - PART B - VERIFICATION BETWEEN YEARS

Options, Caps, Floors and Insurance Futures Options Written

1.	Book value, December 31, prior year (Line 8, prior year)		25,055,978
2.	Consideration received (Section 2, Column 7)		0
3.	Increase/(Decrease) by Adjustment (Section 1, Column 12) plus (Section 3, Column 13)		0
4.	Gain/(Loss) on Termination:		
	4.1 Recognized (Section 3, Column 14)	2,036,170	
	4.2 Used to Adjust Basis (Section 3, Column 15)	0	2,036,170
5.	Consideration Paid on Terminations (Section 3, Column 12)		0
6.	Used to Adjust Basis on Open Contracts (Section 1, Column 13)		0
7.	Disposition of Deferred Amount on Contracts Terminated in Prior Year:		
	7.1 Recognized	0	
	7.2 Used to Adjust Basis	0	0
8.	Book value, December 31, current year		23,019,808

SCHEDULE DB - PART C - VERIFICATION BETWEEN YEARS

Swaps and Forwards

1.	Book value, December 31, prior year (Line 8, prior year)		(817,572)
2.	Cost or (Consideration Received) (Section 2, Column 7)		0
3.	Increase/(Decrease) by Adjustment (Section 1, Column 12) plus (Section 3, Column 13)		(58,950)
4.	Gain/(Loss) on Termination:		
	4.1 Recognized (Section 3, Column 14)	259,352	
	4.2 Used to Adjust Basis of Hedged Item (Section 3, Column 15)	0	259,352
5.	Consideration Received (or Paid) on Terminations (Section 3, Column 12)		259,352
6.	Used to Adjust Basis of Hedged Item on Open Contracts (Section 1, Column 13)		0
7.	Disposition of Deferred Amount on Contracts Terminated in Prior Year:		
	7.1 Recognized	0	
	7.2 Used to Adjust Basis of Hedged Item	0	0
8.	Book value, December 31, current year (Lines 1+2+3+4-5-6-7)		(876,522)

SCHEDULE DB - PART D- VERIFICATION BETWEEN YEARS

Futures Contracts and Insurance Futures Contracts

1.	Book value, December 31, prior year (Line 8, prior year)			20,999,900
2.	Change in total Variation Margin on Open Contracts (Difference between years - Section 1, Column 6)			(8,887,500)
3.1	Change in Variation Margin on Open Contracts Used to Adjust Basis of Hedged Item (Section 1, Column 11)			0
3.2	Change in Variation Margin on Open Contracts Recognized (Difference between years - Section 1, Column 10)			(8,887,500)
4.1	Variation Margin on Contracts Terminated During the Year (Section 3, Column 6)		23,269,001	
4.2	Less:			
	4.21 Gain/(Loss) Recognized in Current Year (Section 3, Column 11)	23,269,001		
	4.22 Gain/(Loss) Used to Adjust Basis of Hedge (Section 3, Column 12)	0	23,269,001	
4.3	Subtotal (Line 4.1 minus Line 4.2)			0
5.1	Net additions to Cash Deposits (Section 2, Column 7)		36,000,000	
5.2	Less: Net Reductions to Cash Deposits (Section 3, Column 9)		21,000,000	15,000,000
6.	Subtotal (Lines 1 - 2 + 3.1 + 3.2 - 4.3 + 5.2)			35,999,900
7.	7. Disposition of Gain/(Loss) on Contracts Terminated in Prior Year:			
	7.1 Recognized	0		
	7.2 Used to Adjust Basis of Hedged Item	0		0
8.	Book value, December 31, current year (Lines 6+7.1+7.2)			35,999,900

SCHEDULE DB - PART E - VERIFICATION

Statement Value and Fair Value of Open Contracts

		Statement Value
1.	Part A, Section 1, Column 10	486,971,718
2.	Part B, Section 1, Column 10	(4,524,692)
3.	Part C, Section 1, Column 10	(25,126,626)
4.	Part D, Section 1, Column 9 - 12	46,125,000
5.	Lines (1) - (2) + (3) + (4)	512,494,784
6.	Part E, Section 1, Column 4	656,799,836
7.	Part E, Section 1, Column 5	(144,305,041)
8.	Lines (5) - (6) - (7)	(11)
		Fair Value
9.	Part A, Section 1, Column 11	470,478,513
10.	Part B, Section 1, Column 11	(4,524,692)
11.	Part C, Section 1, Column 11	(13,554,138)
12.	Part D, Section 1, Column 9	46,125,000
13.	Lines (9) - (10) + (11) + (12)	507,574,067
14.	Part E, Section 1, Column 7	826,550,590
15.	Part E, Section 1, Column 8	(318,976,511)
16.	Lines (13) - (14) - (15)	(12)

Schedule DB - Part F - Section 1

N O N E

Schedule DB - Part F - Section 2

N O N E

SCHEDULE F

Showing all claims for death losses and all other contract claims resisted or compromised during the year, and all claims for death losses and all other contract claims resisted December 31 of current year.

1 Contract Numbers	2 Claim Numbers	3 State of Residence of Claimant	4 Year of Claim for Death or Disability	5 Amount Claimed	6 Amount Paid During the Year	7 Amount Resisted Dec. 31 of Current Year	8 Why Compromised or Resisted
0072068270	0600498974	OR	2007	100,000	30,436	0	Suit Settled
0070787970	0300003695	MI	2003	200,000	5,000	0	Suit Settled
0199999. Death Claims - Ordinary				300,000	35,436	0	XXX
0599999. Death Claims - Disposed Of				300,000	35,436	0	XXX
1099999. Additional Accidental Death Benefits Claims - Disposed Of				0	0	0	XXX
1599999. Disability Benefits Claims - Disposed Of				0	0	0	XXX
2099999. Matured Endowments Claims - Disposed Of				0	0	0	XXX
2599999. Annuities with Life Contingency Claims - Disposed Of				0	0	0	XXX
2699999. Claims Disposed of During Current Year				300,000	35,436	0	XXX
0071214390	0300008993	PA	2003	250,000	0	250,000	Inadequate proof of death
0071292540	NA	CA	2004	500,000	0	500,000	Policy not inforce
0071287910	NA	CA	2004	500,000	0	500,000	Policy not inforce
0024747250	NA	MI	2005	100,000	0	100,000	Policy lapsed
0023235320	N/A	FL	2007	250,000	0	250,000	Policy lapsed
0071660260	0400012299	IL	2004	100,000	0	100,000	Policy not inforce
0092159696	0500032067	FL	2006	5,000	0	5,000	Misrepresentation
2799999. Death Claims - Ordinary				1,705,000	0	1,705,000	XXX
3199999. Death Claims - Resisted				1,705,000	0	1,705,000	XXX
3699999. Additional Accidental Death Benefits Claims - Resisted				0	0	0	XXX
4199999. Disability Benefits Claims - Resisted				0	0	0	XXX
4699999. Matured Endowments Claims - Resisted				0	0	0	XXX
5199999. Annuities with Life Contingencies Claims - Resisted				0	0	0	XXX
5299999. Claims Resisted During Current Year				1,705,000	0	1,705,000	XXX
5399999 - Totals				2,005,000	35,436	1,705,000	XXX

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT

	Total		Group Accident and Health		Credit Accident and Health (Group and Individual)		Collectively Renewable		Other Individual Contracts									
									Non-Cancelable		Guaranteed Renewable		Non-Renewable for Stated Reasons Only		Other Accident Only		All Other	
	1 Amount	2 %	3 Amount	4 %	5 Amount	6 %	7 Amount	8 %	9 Amount	10 %	11 Amount	12 %	13 Amount	14 %	15 Amount	16 %	17 Amount	18 %
PART 1. - ANALYSIS OF UNDERWRITING OPERATIONS																		
1. Premiums written	0	XXX	0	XXX	0	XXX	0	XXX	0	XXX	0	XXX	0	XXX	0	XXX	0	XXX
2. Premiums earned	0	XXX	0	XXX	0	XXX	0	XXX	0	XXX	0	XXX	0	XXX	0	XXX	0	XXX
3. Incurred claims	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
4. Cost containment expenses	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
5. Incurred claims and cost containment expenses (Lines 3 and 4)	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
6. Increase in contract reserves	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
7. Commissions (a)	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
8. Other general insurance expenses	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
9. Taxes, licenses and fees	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
10. Total other expenses incurred	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
11. Aggregate write-ins for deductions	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
12. Gain from underwriting before dividends or refunds	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
13. Dividends or refunds	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
14. Gain from underwriting after dividends or refunds	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
DETAILS OF WRITE-INS																		
1101.																		
1102.																		
1103.																		
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0

(a) Includes $ 0 reported as "Contract, membership and other fees retained by agents."

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (continued)

	1	2	3	4	Other Individual Contracts				
			Credit Accident and Health (Group and Individual)		5	6	7	8	9
	Total	Group Accident and Health		Collectively Renewable	Non-Cancelable	Guaranteed Renewable	Non-Renewable for Stated Reasons Only	Other Accident Only	All Other
PART 2. - RESERVES AND LIABILITIES									
A. Premium Reserves:									
1. Unearned premiums	0	0	0	0	0	0	0	0	0
2. Advance premiums	0	0	0	0	0	0	0	0	0
3. Reserve for rate credits	0	0	0	0	0	0	0	0	0
4. Total premium reserves, current year	0	0	0	0	0	0	0	0	0
5. Total premium reserves, prior year	0	0	0	0	0	0	0	0	0
6. Increase in total premium reserves	0	0	0	0	0	0	0	0	0
B. Contract Reserves:									
1. Additional reserves	0	0	0	0	0	0	0	0	0
2. Reserve for future contingent benefits	0	0	0	0	0	0	0	0	0
3. Total contract reserves, current year	0	0	0	0	0	0	0	0	0
4. Total contract reserves, prior year.	0	0	0	0	0	0	0	0	0
5. Increase in contract reserves	0	0	0	0	0	0	0	0	0
C. Claim Reserves and Liabilities:									
1. Total current year	0	0	0	0	0	0	0	0	0
2. Total prior year	0	0	0	0	0	0	0	0	0
3. Increase	0	0	0	0	0	0	0	0	0
PART 3. - TEST OF PRIOR YEAR'S CLAIM RESERVES AND LIABILITIES									
1. Claims paid during the year:									
1.1 On claims incurred prior to current year	0	0	0	0	0	0	0	0	0
1.2 On claims incurred during current year	0	0	0	0	0	0	0	0	0
2. Claim reserves and liabilities, December 31, current year:									
2.1 On claims incurred prior to current year	0	0	0	0	0	0	0	0	0
2.2 On claims incurred during current year	0	0	0	0	0	0	0	0	0
3. Test:									
3.1 Lines 1.1 and 2.1	0	0	0	0	0	0	0	0	0
3.2 Claim reserves and liabilities, December 31, prior year	0	0	0	0	0	0	0	0	0
3.3 Line 3.1 minus Line 3.2	0	0	0	0	0	0	0	0	0
PART 4. - REINSURANCE									
A. Reinsurance Assumed:									
1. Premiums written	1,700,070	0	0	0	165,608	1,534,462	0	0	0
2. Premiums earned	1,755,579	0	0	0	175,596	1,579,983	0	0	0
3. Incurred claims	1,052,290	0	0	0	211,533	840,757	0	0	0
4. Commissions	0	0	0	0	0	0	0	0	0
B. Reinsurance Ceded:									
1. Premiums written	21,801,188	0	0	0	335,881	21,465,307	0	0	0
2. Premiums earned	22,160,404	0	0	0	347,734	21,812,670	0	0	0
3. Incurred claims	19,707,864	0	0	0	495,246	19,212,618	0	0	0
4. Commissions	21,032	0	0	0	178	20,854	0	0	0

SCHEDULE H - PART 5 - HEALTH CLAIMS

	1 Medical	2 Dental	3 Other	4 Total
A. Direct:				
1. Incurred Claims	0	0	18,655,574	18,655,574
2. Beginning Claim Reserves and Liabilities	0	0	9,014,505	9,014,505
3. Ending Claim Reserves and Liabilities	0	0	8,111,560	8,111,560
4. Claims Paid	0	0	19,558,519	19,558,519
B. Assumed Reinsurance:				
5. Incurred Claims	0	0	1,052,290	1,052,290
6. Beginning Claim Reserves and Liabilities	0	0	1,198,326	1,198,326
7. Ending Claim Reserves and Liabilities	0	0	989,567	989,567
8. Claims Paid	0	0	1,261,049	1,261,049
C. Ceded Reinsurance:				
9. Incurred Claims	0	0	19,707,864	19,707,864
10. Beginning Claim Reserves and Liabilities	0	0	10,212,831	10,212,831
11. Ending Claim Reserves and Liabilities	0	0	9,101,127	9,101,127
12. Claims Paid	0	0	20,819,568	20,819,568
D. Net:				
13. Incurred Claims	0	0	0	0
14. Beginning Claim Reserves and Liabilities	0	0	0	0
15. Ending Claim Reserves and Liabilities	0	0	0	0
16. Claims Paid	0	0	0	0
E. Net Incurred Claims and Cost Containment Expenses:				
17. Incurred Claims and Cost Containment Expenses	0	0	0	0
18. Beginning Reserves and Liabilities	0	0	0	0
19. Ending Reserves and Liabilities	0	0	0	0
20. Paid Claims and Cost Containment Expenses	0	0	0	0

SCHEDULE S - PART 1 - SECTION 1

Reinsurance Assumed Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsured Company as of December 31, Current Year

1 NAIC Company Code	2 Federal ID Number	3 Effective Date	4 Name of Reinsured	5 Location	6 Type of Reinsurance Assumed	7 Amount of In Force at End of Year	8 Reserve	9 Premiums	10 Reinsurance Payable on Paid and Unpaid Losses	11 Modified Coinsurance Reserve	12 Funds Withheld Under Coinsurance
78620	38-2764383	10/01/1990	BROOKE LIFE INSURANCE CO.	LANSING, MICHIGAN	CO/I	117,500	0	6,441	0	0	0
0199999. General Account, Affiliates						117,500	0	6,441	0	0	0
68276	48-1024691	01/01/1981	EMPLOYERS REASSURANCE CO.	OVERLAND PARK, KANSAS	YRT/I	110,224	2,285	1,285	0	0	0
65676	35-0472300	03/01/1977	LINCOLN NATIONAL LIFE INS.	FORT WAYNE, INDIANA	YRT/I	3,265,823	71,265	41,645	0	0	0
68713	84-0499703	07/01/2002	SECURITY LIFE of DENVER	DENVER, COLORADO	CO/I	1,742,408,466	434,612,059	18,290,093	2,449,531	0	0
0299999. General Account, Non-Affiliates						1,745,784,513	434,685,609	18,333,023	2,449,531	0	0
0399999. Total General Account						1,745,902,013	434,685,609	18,339,464	2,449,531	0	0
0699999. Total Separate Accounts						0	0	0	0	0	0
0799999 - Totals						1,745,902,013	434,685,609	18,339,464	2,449,531	0	0

SCHEDULE S - PART 1 - SECTION 2

Reinsurance Assumed Accident and Health Insurance Listed by Reinsured Company as of December 31, Current Year

1 NAIC Company Code	2 Federal ID Number	3 Effective Date	4 Name of Reinsured	5 Location	6 Type of Reinsurance Assumed	7 Premiums	8 Unearned Premiums	9 Reserve Liability Other Than for Unearned Premiums	10 Reinsurance Payable on Paid and Unpaid Losses	11 Modified Coinsurance Reserve	12 Funds Withheld Under Coinsurance
68713	84-0499703	07/01/2002	SECURITY LIFE of DENVER	DENVER, COLORADO	CO/I	1,744,528	92,702	4,370,333	636,166	0	0
0299999. Total - Non-Affiliates						1,744,528	92,702	4,370,333	636,166	0	0
0399999 - Totals						1,744,528	92,702	4,370,333	636,166	0	0

SCHEDULE S - Part 2

Reinsurance Recoverable on Paid and Unpaid Losses Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 Federal ID Number	3 Effective Date	4 Name of Company	5 Location	6 Paid Losses	7 Unpaid Losses
78620	38-2764383	12/30/1988	BROOKE LIFE INSURANCE CO	LANSING, MICHIGAN	0	247,434
78620	38-2764383	10/01/1990	BROOKE LIFE INSURANCE CO	LANSING, MICIGAN	0	525,913
00000	AA-1784119	12/31/2002	PRUDENTIAL ATLANTIC REINSURANCE CO LTD	DUBLIN, IRELAND	0	29,183,952
0199999. Life and Annuity - Affiliates					0	29,957,299
60895	35-0145825	01/01/1998	AMERICAN UNITED LIFE INS CO	INDIANAPOLIS, INDIANA	2,155,378	2,403,331
68276	48-1024691	07/01/1994	EMPLOYERS REASSURANCE CORP	OVERLAND PARK, KANSAS	39,999	111,250
86258	13-2572994	07/12/1993	GENERAL RE LIFE CORP	STAMFORD, CONNECTICUT	22,000	37,350
97071	13-3126819	01/01/2004	GENERALI USA LIFE REASSURANCE CO	KANSAS CITY, MISSOURI	0	167,625
65676	35-0472300	03/01/1977	LINCOLN NATIONAL LIFE INS CO	FORT WAYNE, INDIANA	163,808	101,377
66346	58-0828824	06/01/2001	MUNICH AMERICAN REINSURANCE CO (Formerly CNA)	ATLANTA, GEORGIA	782,120	1,366,976
92673	95-3549246	03/01/1999	REVIOS REINSURANCE CANADA LTD	LOS ANGELES, CALIFORNIA	441,000	747,958
93572	43-1235868	09/01/1993	RGA REINSURANCE CO	ST LOUIS, MISSOURI	3,686,956	5,067,372
90670	43-1178580	05/26/1981	SCOTTISH RE LIFE CORP (Formerly PHL)	CHARLOTTE, NORTH CAROLINA	0	81,000
68713	84-0499703	09/01/1992	SECURITY LIFE OF DENVER INS CO	DENVER, COLORADO	273,316	823,929
82627	06-0839705	10/01/1980	SWISS RE AMERICA (Formerly LNL)	STAMFORD, CONNECTICUT	427,734	765,653
82627	06-0839705	10/01/1995	SWISS RE AMERICA (Formerly Life Re)	STAMFORD, CONNECTICUT	1,033,736	2,364,312
82627	06-0839705	06/01/1972	SWISS RE AMERICA (Formerly M&G)	STAMFORD, CONNECTICUT	957,738	1,999,756
82627	06-0839705	06/01/1991	SWISS RE AMERICA	STAMFORD, CONNECTICUT	953,078	2,609,632
67121	95-1060502	01/01/1969	TRANSAMERICA OCCIDENTAL LIFE INS CO	LOS ANGELES, CALIFORNIA	895,546	1,510,472
0299999. Life and Annuity - Non-Affiliates					11,832,409	20,157,993
0399999. Totals - Life and Annuity					11,832,409	50,115,292
61883	42-0884060	09/30/2004	CENTRAL UNITED LIFE INS CO	HOUSTON, TEXAS	0	5,962,365
70025	91-6027719	05/26/1993	GENERAL ELECTRIC CAPITAL ASSUR CO	SEATTLE, WASHINGTON	0	38,187
68713	84-0499703	01/01/2005	SECURITY LIFE OF DENVER INS CO	DENVER, COLORADO	0	954,128
0599999. Accident and Health - Non-Affiliates					0	6,954,680
0699999. Totals - Accident and Health					0	6,954,680
0799999 Totals - Life, Annuity and Accident and Health					11,832,409	57,069,972

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1	2	3	4	5	6	7	Reserve Credit Taken		10	Outstanding Surplus Relief		13	14
							8	9		11	12		
NAIC Company Code	Federal ID Number	Effective Date	Name of Company	Location	Type of Reinsurance Ceded	Amount in Force at End of Year	Current Year	Prior Year	Premiums	Current Year	Prior Year	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
78620	38-2764383	12/30/1988	BROOKE LIFE INSURANCE COMPANY	LANSING, MICHIGAN	CO/I	111,742,299	36,985,407	38,163,993	724,938	0	0	0	0
78620	38-2764383	10/01/1990	BROOKE LIFE INSURANCE COMPANY	LANSING, MICHIGAN	CO/I	41,718,353	17,912,993	18,593,080	632,610	0	0	0	0
00000	AA-1784119	12/31/2002	PRUDENTIAL ATLANTIC REINSURANCE COMPANY	DUBLIN, IRELAND	YRT/I	0	235,723,030	231,639,383	17,219,962	0	0	0	0
0199999. Authorized General Account, Affiliates						153,460,652	290,621,430	288,396,456	18,577,510	0	0	0	0
00000	AA-3194154	01/01/2002	ACE TEMPEST LIFE REINSURANCE LTD.	HAMILTON, BERMUDA	CO/I	0	34,665,094	24,883,517	10,832,157	0	0	0	0
60895	35-0145825	01/01/1998	AMERICAN UNITED LIFE INSURANCE CO	INDIANAPOLIS, INDIANA	CO/I	7,548,103,366	42,768,720	39,992,242	13,197,663	0	0	0	0
60895	35-0145825	01/01/1998	AMERICAN UNITED LIFE INSURANCE CO	INDIANAPOLIS, INDIANA	YRT/I	37,083,198	265,814	256,429	311,904	0	0	0	0
60895	35-0145825	06/15/1980	AMERICAN UNITED LIFE INSURANCE CO	INDIANAPOLIS, INDIANA	ADB/I	0	547	573	1,310	0	0	0	0
61883	42-0884060	09/30/2004	CENTRAL UNITED LIFE INS CO	HOUSTON, TEXAS	CO/I	0	214,537	217,885	0	0	0	0	0
62308	06-0303370	06/01/1962	CONNECTICUT GENERAL LIFE INS CO	BLOOMFIELD, CONNECTICUT	YRT/I	3,120,323	24,289	22,150	33,394	0	0	0	0
68276	48-1024691	06/01/1991	EMPLOYERS REASSURANCE CORP	OVERLAND PARK, KANSAS	YRT/I	2,003,048	0	0	31,410	0	0	0	0
68276	48-1024691	07/01/1994	EMPLOYERS REASSURANCE CORP	OVERLAND PARK, KANSAS	YRT/I	31,952,943	247,023	231,859	318,797	0	0	0	0
68276	48-1024691	07/01/1994	EMPLOYERS REASSURANCE CORP	OVERLAND PARK, KANSAS	CO/I	89,801,789	555,183	537,147	322,786	0	0	0	0
86258	13-2572994	06/01/1991	GENERAL RE LIFE CORP	STAMFORD, CONNECTICUT	YRT/I	119,330,305	541,573	528,231	509,196	0	0	0	0
86258	13-2572994	07/12/1993	GENERAL RE LIFE CORP	STAMFORD, CONNECTICUT	CO/I	22,421,392	192,112	205,352	80,111	0	0	0	0
86258	13-2572994	07/12/1993	GENERAL RE LIFE CORP	STAMFORD, CONNECTICUT	ADB/I	0	1,581	1,810	2,417	0	0	0	0
97071	13-3126819	01/01/2005	GENERALI USA LIFE REASSURANCE CO	KANSAS CITY, MISSOURI	CO/I	1,142,737,064	15,856,467	13,604,938	2,548,886	0	0	0	0
97071	13-3126819	01/01/2005	GENERALI USA LIFE REASSURANCE CO	KANSAS CITY, MISSOURI	YRT/I	25,333,367	137,650	79,710	18,664	0	0	0	0
97071	13-3126819	01/01/2004	GENERALI USA LIFE REASSURANCE CO	KANSAS CITY, MISSOURI	ADB/I	0	0	0	537,764	0	0	0	0
88340	59-2859797	04/01/1993	HANOVER LIFE REASSURANCE CO. OF AMERICA	ORLANDO, FLORIDA	YRT/I	0	0	0	23,875	0	0	0	0
65676	35-0472300	03/01/1955	LINCOLN NATL LIFE INS CO	FORT WAYNE, INDIANA	ADB/I	0	3,887	4,409	6,379	0	0	0	0
65676	35-0472300	03/01/1995	LINCOLN NATL LIFE INS CO	FORT WAYNE, INDIANA	YRT/I	225,146,726	2,057,260	1,955,489	1,718,237	0	0	0	0
65676	35-0472300	03/01/1955	LINCOLN NATL LIFE INS CO	FORT WAYNE, INDIANA	CO/I	90,988,427	1,158,692	1,227,672	298,862	0	0	0	0
66346	58-0828824	06/01/2001	MUNICH AMERICAN REINSURANCE CO (Formerly CNA)	ATLANTA, GEORGIA	CO/I	2,746,831,492	8,911,450	8,364,179	5,044,330	0	0	0	0
66346	58-0828824	06/01/2001	MUNICH AMERICAN REINSURANCE CO (Formerly CNA)	ATLANTA, GEORGIA	YRT/I	54,000,234	333,796	248,054	210,042	0	0	0	0
66346	58-0828824	05/15/1976	MUNICH AMERICAN REINSURANCE CO	ATLANTA, GEORGIA	ADB/I	0	414	408	755	0	0	0	0
88099	75-1608507	06/01/1991	OPTIMUM RE INSURANCE CO.	DALLAS, TEXAS	YRT/I	2,215,592	0	0	89,319	0	0	0	0
68241	22-1211670	09/29/1954	PRUDENTIAL INS CO of AMER	NEWARK, NEW JERSEY	YRT/I	0	0	0	(1,519)	0	0	0	0
92673	95-3549246	03/01/1999	REVIOS REINSURANCE (Formerly GERLING)	LOS ANGELES, CALIFORNIA	CO/I	2,614,631,443	16,990,195	16,004,844	4,871,374	0	0	0	0
92673	95-3549246	03/01/1999	REVIOS REINSURANCE (Formerly GERLING)	LOS ANGELES, CALIFORNIA	YRT/I	5,903,073	24,461	22,108	30,394	0	0	0	0
93572	43-1235868	09/01/1993	RGA REINSURANCE CO.	ST. LOUIS, MISSOURI	YRT/I	628,132,845	5,357,487	5,259,264	5,495,022	0	0	0	0
93572	43-1235868	09/01/1993	RGA REINSURANCE CO.	ST. LOUIS, MISSOURI	CO/I	11,077,832,636	116,967,268	106,494,936	23,151,332	0	0	0	0
93572	43-1235868	01/01/1990	RGA REINSURANCE CO.	ST. LOUIS, MISSOURI	ADB/I	0	477	497	1,038	0	0	0	0
90670	43-1178580	10/24/1968	SCOTTISH RE LIFE CORP (Formerly ERC Life)	CHARLOTTE, NORTH CAROLINA	YRT/I	61,697	1,690	1,452	3,066	0	0	0	0
90670	43-1178580	04/25/1969	SCOTTISH RE LIFE CORP (Formerly PHL)	CHARLOTTE, NORTH CAROLINA	YRT/I	6,965,319	139,418	122,132	170,593	0	0	0	0
90670	43-1178580	05/26/1981	SCOTTISH RE LIFE CORP (Formerly PHL)	CHARLOTTE, NORTH CAROLINA	CO/I	334,399,149	720,163	659,063	493,415	0	0	0	0
68675	48-0409770	06/01/1991	SECURITY BENEFIT LIFE INSUR. CO.	TOPEKA, KANSAS	YRT/I	2,772,386	0	0	109,303	0	0	0	0
68713	84-0499703	01/01/1965	SECURITY LIFE OF DENVER INS. CO.	DENVER, COLORADO	YRT/I	360,224,085	42,755,093	39,071,652	2,994,938	0	0	0	0
68713	84-0499703	09/01/1992	SECURITY LIFE OF DENVER INS. CO.	DENVER, COLORADO	CO/I	2,058,603,958	72,737,322	70,249,776	4,480,376	0	0	0	0
68713	84-0499703	04/28/2000	SECURITY LIFE OF DENVER INS CO.	DENVER, COLORADO	CO/G	0	31,268,448	33,657,715	0	0	0	0	0
82627	06-0839705	10/01/1980	SWISS RE AMERICA (Formerly LNL)	STAMFORD, CONNECTICUT	YRT/I	4,235,058	23,530	21,079	37,766	0	0	0	0
82627	06-0839705	10/01/1977	SWISS RE AMERICA (Formerly LNL)	STAMFORD, CONNECTICUT	CO/I	3,784,158,866	29,408,147	27,374,456	6,232,827	0	0	0	0
82627	06-0839705	10/01/1995	SWISS RE AMERICA (Formerly LIFE RE)	STAMFORD, CONNECTICUT	CO/I	4,577,322,361	16,346,928	16,296,919	9,327,477	0	0	0	0
82627	06-0839705	01/01/1995	SWISS RE AMERICA (Formerly LIFE RE)	STAMFORD, CONNECTICUT	YRT/I	86,393,304	869,908	871,165	454,429	0	0	0	0
82627	06-0839705	06/01/1972	SWISS RE AMERICA (Formerly M&G)	STAMFORD, CONNECTICUT	YRT/I	307,790,307	2,833,959	2,833,683	4,662,907	0	0	0	0
82627	06-0839705	01/01/1977	SWISS RE AMERICA (Formerly M&G)	STAMFORD, CONNECTICUT	CO/I	2,420,549,309	11,501,363	12,038,208	8,222,326	0	0	0	0
82627	06-0839705	06/01/1991	SWISS RE AMERICA	STAMFORD, CONNECTICUT	YRT/I	68,246,071	282,236	166,594	92,092	0	0	0	0
82627	06-0839705	06/01/1991	SWISS RE AMERICA	STAMFORD, CONNECTICUT	CO/I	10,699,699,636	84,492,208	73,841,469	20,484,589	0	0	0	0
82627	06-0839705	10/01/1981	SWISS RE AMERICA (LIFE RE)	STAMFORD, CONNECTICUT	ADB/I	0	83	83	108	0	0	0	0
82627	06-0839705	01/01/2002	SWISS RE AMERICA (SPRA)	STAMFORD, CONNECTICUT	CAT/I	0	0	0	6,000	0	0	0	0
67121	95-1060502	01/01/1969	TRANSAMERICA OCCIDENTAL LIFE INS. CO.	LOS ANGELES, CALIFORNIA	YRT/I	61,800,083	481,192	482,170	570,281	0	0	0	0
67121	95-1060502	08/01/1979	TRANSAMERICA OCCIDENTAL LIFE INS. CO.	LOS ANGELES, CALIFORNIA	CO/I	4,326,982,828	58,112,649	54,861,749	8,898,445	0	0	0	0
67121	95-1060502	04/07/1989	TRANSAMERICA OCCIDENTAL LIFE INS. CO.	LOS ANGELES, CALIFORNIA	ADB/I	0	500	568	957	0	0	0	0

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1	2	3	4	5	6	7	Reserve Credit Taken		10	Outstanding Surplus Relief		13	14
							8	9		11	12		
NAIC Company Code	Federal ID Number	Effective Date	Name of Company	Location	Type of Reinsurance Ceded	Amount in Force at End of Year	Current Year	Prior Year	Premiums	Current Year	Prior Year	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
0299999. Authorized General Account, Non-Affiliates						55,567,773,680	599,250,814	552,693,636	136,927,794	0	0	0	0
0399999. Total Authorized General Account						55,721,234,332	889,872,244	841,090,092	155,505,304	0	0	0	0
0699999. Total Unauthorized General Account						0	0	0	0	0	0	0	0
0799999. Total Authorized and Unauthorized General Account						55,721,234,332	889,872,244	841,090,092	155,505,304	0	0	0	0
1099999. Total Authorized Separate Accounts						0	0	0	0	0	0	0	0
1399999. Total Unauthorized Separate Accounts						0	0	0	0	0	0	0	0
1499999. Total Authorized and Unauthorized Separate Accounts						0	0	0	0	0	0	0	0
1599999 - Totals						55,721,234,332	889,872,244	841,090,092	155,505,304	0	0	0	0

SCHEDULE S - PART 3 - SECTION 2

Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 Federal ID Number	3 Effective Date	4 Name of Company	5 Location	6 Type	7 Premiums	8 Unearned Premiums (Estimated)	9 Reserve Credit Taken Other than for Unearned Premiums	Outstanding Surplus Relief 10 Current Year	 11 Prior Year	12 Modified Coinsurance Reserve	13 Funds Withheld Under Coinsurance
61883	42-0884060	09/30/2004	CENTRAL UNITED LIFE INS CO	HOUSTON, TEXAS	CO/I	16,820,892	1,051,879	21,283,992	0	0	0	0
70025	91-6027719	05/23/1993	GENERAL ELECTRIC CAPITAL ASSUR CO	SEATTLE, WASHINGTON	CO/I	106,633	33,373	1,158,262	0	0	0	0
65676	35-0472300	05/01/1973	LINCOLN NATL LIFE INS CO	FORT WAYNE, INDIANA	CO/I	6,150	521	33,872	0	0	0	0
67105	41-0451140	11/01/1993	RELIASTAR LIFE IN CO	MINNEAPOLIS, MINNESOTA	CO/I	2,845	505	32,800	0	0	0	0
65765	38-0779740	01/01/1989	REASSURE AMERICA LIFE INS CO	DALLAS, TEXAS	CO/I	11,389	6,187	402,198	0	0	0	0
68713	84-0499703	01/01/2005	SECURITY LIFE OF DENVER	DENVER, COLORADO	CO/I	5,007,310	771,091	2,456,035	0	0	0	0
0299999. Authorized General Account, Non-Affiliates						21,955,219	1,863,556	25,367,159	0	0	0	0
0399999. Total Authorized General Account						21,955,219	1,863,556	25,367,159	0	0	0	0
0699999. Total Unauthorized General Account						0	0	0	0	0	0	0
0799999. Total Authorized and Unauthorized General Account						21,955,219	1,863,556	25,367,159	0	0	0	0
1099999. Total Authorized Separate Accounts						0	0	0	0	0	0	0
1399999. Total Unauthorized Separate Accounts						0	0	0	0	0	0	0
1499999. Total Authorized and Unauthorized Separate Accounts						0	0	0	0	0	0	0
1599999 - Totals						21,955,219	1,863,556	25,367,159	0	0	0	0

SCHEDULE S - PART 4

Reinsurance Ceded to Unauthorized Companies

1 NAIC Company Code	2 Federal ID Number	3 Effective Date	4 Name of Reinsurer	5 Reserve Credit Taken	6 Paid and Unpaid Losses Recoverable (Debit)	7 Other Debits	8 Total Cols. (5 + 6 + 7)	9 Letters of Credit	10 Trust Agreements	11 Funds Deposited by and Withheld from Reinsurers	12 Other	13 Miscellaneous Balances (Credit)	14 Sum of Cols. 9+10+11+12+13 but not in Excess of Col. 8
00000	AA-1784119	12/31/2002	PRUDENTIAL ATLANTIC REINSURANCE CO. LTD.	235,723,030	29,183,951	0	264,906,981	300,000,000	0	0	0	0	264,906,981
0199999. General Account Life and Annuity - Affiliates				235,723,030	29,183,951	0	264,906,981	300,000,000	0	0	0	0	264,906,981
00000	AA-3194154	01/01/2002	ACE TEMPEST LIFE REINSURANCE LTD.	34,665,094	0	0	34,665,094	0	35,000,000	0	0	0	34,665,094
0299999. General Account Life and Annuity - Non-Affiliates				34,665,094	0	0	34,665,094	0	35,000,000	0	0	0	34,665,094
0399999. General Account Totals - Life and Annuity				270,388,124	29,183,951	0	299,572,075	300,000,000	35,000,000	0	0	0	299,572,075
0699999. General Account Totals - Accident and Health				0	0	0	0	0	0	0	0	0	0
0799999. Total - General Account				270,388,124	29,183,951	0	299,572,075	300,000,000	35,000,000	0	0	0	299,572,075
1099999. Total - Separate Accounts				0	0	0	0	0	0	0	0	0	0
1199999 - Total				270,388,124	29,183,951	0	299,572,075	300,000,000	35,000,000	0	0	0	299,572,075

SCHEDULE S - PART 5

Five Year Exhibit of Reinsurance Ceded Business (000 omitted)

		1 2007	2 2006	3 2005	4 2004	5 2003
	A. OPERATIONS ITEMS					
1.	Premiums and annuity considerations for life and accident and health contracts	177,461	191,615	200,163	210,280	153,563
2.	Commissions and reinsurance expense allowances	19,345	21,209	23,836	17,639	26,477
3.	Contract claims	141,662	140,685	139,102	121,034	108,443
4.	Surrender benefits and withdrawals for life contracts	1,192	1,873	1,451	1,618	1,461
5.	Dividends to policyholders	95	95	117	131	142
6.	Reserve adjustments on reinsurance ceded	0	0	0	0	0
7.	Increase in aggregate reserve for life and accident and health contracts	43,723	(71,592)	69,893	75,815	(73,009)
	B. BALANCE SHEET ITEMS					
8.	Premiums and annuity considerations for life and accident and health contracts deferred and uncollected	37,965	20,192	20,989	23,167	16,252
9.	Aggregate reserves for life and accident and health contracts	914,602	870,880	942,471	872,578	557,669
10.	Liability for deposit-type contracts	2,501	2,773	2,819	2,896	2,955
11.	Contract claims unpaid	57,070	38,298	41,335	35,520	23,221
12.	Amounts recoverable on reinsurance	11,832	7,809	8,990	12,353	6,844
13.	Experience rating refunds due or unpaid	579	551	291	1,410	126
14.	Policyholders' dividends (not included in Line 10)	92	101	119	135	151
15.	Commissions and reinsurance expense allowances unpaid	1,750	1,874	2,261	2,121	2,315
16.	Unauthorized reinsurance offset	0	0	51	0	172
	C. UNAUTHORIZED REINSURANCE (DEPOSITS BY AND FUNDS WITHHELD FROM)					
17.	Funds deposited by and withheld from (F)	0	0	0	0	0
18.	Letters of credit (L)	300,000	325,000	365,000	357,500	402,200
19.	Trust agreements (T)	35,000	0	0	0	0
20.	Other (O)	0	0	0	0	0

SCHEDULE S - PART 6

Restatement of Balance Sheet to Identify Net Credit for Ceded Reinsurance

		1 As Reported (net of ceded)	2 Restatement Adjustments	3 Restated (gross of ceded)
	ASSETS (Page 2, Col. 3)			
1.	Cash and invested assets (Line 10)	44,821,976,384	2,048,749	44,824,025,133
2.	Reinsurance (Line 14)	13,859,626	(13,859,626)	0
3.	Premiums and considerations (Line 13)	111,190,671	37,964,683	149,155,354
4.	Net credit for ceded reinsurance	XXX	947,400,023	947,400,023
5.	All other admitted assets (balance)	783,307,085	0	783,307,085
6.	Total assets excluding Separate Accounts (Line 24)	45,730,333,766	973,553,829	46,703,887,595
7.	Separate Account assets (Line 25)	28,233,532,850	0	28,233,532,850
8.	Total assets (Line 26)	73,963,866,616	973,553,829	74,937,420,445
	LIABILITIES, CAPITAL AND SURPLUS (Page 3)			
9.	Contract reserves (Lines 1 and 2)	32,045,388,671	914,602,203	32,959,990,874
10.	Liability for deposit-type contracts (Line 3)	8,801,919,801	14,743	8,801,934,544
11.	Claim reserves (Line 4)	239,921,261	57,069,972	296,991,233
12.	Policyholder dividends/reserves (Lines 5 through 7)	395,762	2,578,314	2,974,076
13.	Premium & annuity considerations received in advance (Line 8)	5,112,591	0	5,112,591
14.	Other contract liabilities (Line 9)	174,364,553	0	174,364,553
15.	Reinsurance in unauthorized companies (Line 24.2)	0	0	0
16.	Funds held under reinsurance treaties with unauthorized reinsurers (Line 24.3)	0	0	0
17.	All other liabilities (balance)	439,174,410	(711,403)	438,463,007
18.	Total liabilities excluding Separate Accounts (Line 26)	41,706,277,049	973,553,829	42,679,830,878
19.	Separate Account liabilities (Line 27)	28,233,532,850	0	28,233,532,850
20.	Total liabilities (Line 28)	69,939,809,899	973,553,829	70,913,363,728
21.	Capital & surplus (Line 38)	4,024,056,717	XXX	4,024,056,717
22.	Total liabilities, capital & surplus (Line 39)	73,963,866,616	973,553,829	74,937,420,445

	NET CREDIT FOR CEDED REINSURANCE	
23.	Contract reserves	914,602,203
24.	Claim reserves	57,069,972
25.	Policyholder dividends/reserves	2,578,314
26.	Premium & annuity considerations received in advance	0
27.	Liability for deposit-type contracts	14,743
28.	Other contract liabilities	0
29.	Reinsurance ceded assets	13,859,626
30.	Other ceded reinsurance recoverables	(2,048,749)
31.	Total ceded reinsurance recoverables	986,076,109
32.	Premiums and considerations	37,964,683
33.	Reinsurance in unauthorized companies	0
34.	Funds held under reinsurance treaties with unauthorized reinsurers	0
35.	Other ceded reinsurance payables/offsets	711,403
36.	Total ceded reinsurance payable/offsets	38,676,086
37.	Total net credit for ceded reinsurance	947,400,023

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Allocated by States and Territories

States, Etc.		1 Is Insurer Licensed? (Yes or No)	Direct Business Only					
			Life Contracts		4	5	6	7
			2 Life Insurance Premiums	3 Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 through 5	Deposit-Type Contracts
1.	Alabama AL	YES	13,129,904	98,467,591	653,169	0	112,250,664	720,476
2.	Alaska AK	YES	922,408	7,853,443	3,962	0	8,779,813	0
3.	Arizona AZ	YES	9,506,913	243,189,570	8,646	0	252,705,129	1,052,877
4.	Arkansas AR	YES	7,573,166	88,113,459	250,715	0	95,937,340	1,400,138
5.	California CA	YES	69,788,109	1,134,072,446	19,142	0	1,203,879,697	4,985,845
6.	Colorado CO	YES	8,574,920	340,028,434	36,097	0	348,639,451	1,368,563
7.	Connecticut CT	YES	2,514,551	138,553,604	4,099	0	141,072,254	455,283
8.	Delaware DE	YES	578,733	16,997,232	3,916	0	17,579,881	1,150,258,884
9.	District of Columbia DC	YES	153,344	3,478,433	60	0	3,631,837	177,544
10.	Florida FL	YES	42,950,599	747,856,171	1,605,528	0	792,412,298	2,756,608
11.	Georgia GA	YES	49,445,056	171,808,942	4,354,167	0	225,608,165	949,536
12.	Hawaii HI	YES	2,122,953	14,709,249	2,601	0	16,834,803	3,461,106
13.	Idaho ID	YES	3,358,412	22,553,076	508	0	25,911,996	329,716
14.	Illinois IL	YES	37,624,709	320,961,996	38,348	0	358,625,053	2,188,819
15.	Indiana IN	YES	14,013,153	422,486,108	35,350	0	436,534,611	801,612,298
16.	Iowa IA	YES	4,567,323	135,926,451	4,267	0	140,498,041	1,029,137
17.	Kansas KS	YES	8,666,040	164,404,798	27,319	0	173,098,157	265,734
18.	Kentucky KY	YES	3,941,983	97,124,789	252,556	0	101,319,328	271,733
19.	Louisiana LA	YES	14,133,469	161,856,509	158,665	0	176,148,643	459,571
20.	Maine ME	YES	474,008	34,076,167	6,512	0	34,556,687	0
21.	Maryland MD	YES	3,625,417	169,114,712	15,742	0	172,755,871	2,356,414
22.	Massachusetts MA	YES	3,593,571	238,289,227	1,406	0	241,884,204	9,881,093
23.	Michigan MI	YES	39,679,376	900,031,737	24,148	0	939,735,261	78,515,973
24.	Minnesota MN	YES	9,954,945	408,226,544	8,571	0	418,190,060	13,329,594
25.	Mississippi MS	YES	6,895,786	35,356,617	836,518	0	43,088,921	25,512
26.	Missouri MO	YES	14,952,630	189,690,249	103,072	0	204,745,951	711,640
27.	Montana MT	YES	1,414,228	21,447,444	955	0	22,862,627	287,974
28.	Nebraska NE	YES	5,099,726	74,049,323	25,366	0	79,174,415	373,577
29.	Nevada NV	YES	3,393,052	63,239,906	5,230	0	66,638,188	449,371
30.	New Hampshire NH	YES	784,134	83,125,852	3,340	0	83,913,326	946,496
31.	New Jersey NJ	YES	6,727,331	387,484,007	20,699	0	394,232,037	1,576,636
32.	New Mexico NM	YES	1,696,190	18,441,368	821	0	20,138,379	44,776
33.	New York NY	NO	2,659,260	54,685,724	31,400	0	57,376,384	205,112
34.	North Carolina NC	YES	18,386,071	255,629,498	2,577,203	0	276,592,772	319,212,041
35.	North Dakota ND	YES	1,992,705	56,420,548	0	0	58,413,253	1,818,844
36.	Ohio OH	YES	17,517,358	630,765,984	50,564	0	648,333,906	152,736,395
37.	Oklahoma OK	YES	7,549,914	133,055,718	7,641	0	140,613,273	545,150
38.	Oregon OR	YES	8,102,099	100,135,590	3,861	0	108,241,550	335,534
39.	Pennsylvania PA	YES	9,052,744	464,959,737	21,727	0	474,034,208	1,828,911
40.	Rhode Island RI	YES	400,471	16,909,198	0	0	17,309,669	354,665
41.	South Carolina SC	YES	31,346,519	119,537,769	4,532,470	0	155,416,758	514,300
42.	South Dakota SD	YES	1,848,440	47,327,045	423	0	49,175,908	77,750
43.	Tennessee TN	YES	14,042,248	145,635,423	1,413,131	0	161,090,802	717,891
44.	Texas TX	YES	35,983,703	766,045,963	573,024	0	802,602,690	2,984,074
45.	Utah UT	YES	3,638,932	110,386,111	789	0	114,025,832	599,281
46.	Vermont VT	YES	310,381	30,740,336	2,308	0	31,053,025	0
47.	Virginia VA	YES	14,582,081	228,295,372	2,260,198	0	245,137,651	3,548,094
48.	Washington WA	YES	16,872,693	162,127,062	6,676	0	179,006,431	1,430,458
49.	West Virginia WV	YES	679,002	32,519,051	22,408	0	33,220,461	277,264
50.	Wisconsin WI	YES	9,632,281	222,194,374	15,845	0	231,842,500	942,346
51.	Wyoming WY	YES	438,409	23,184,644	4,260	0	23,627,313	34,122
52.	American Samoa AS	NO	0	0	0	0	0	0
53.	Guam GU	NO	2,138	0	0	0	2,138	0
54.	Puerto Rico PR	NO	27,969	50,000	533	0	78,502	0
55.	U.S. Virgin Islands VI	NO	45,690	588,268	0	0	633,958	0
56.	Northern Mariana Islands MP	NO	0	0	0	0	0	0
57.	Canada CN	NO	63,371	2,600	0	0	65,971	0
58.	Aggregate Other Aliens OT	XXX	5,258,652	4,171,605	34,685	0	9,464,942	214,145,702
59.	Subtotal	(a) 50	592,289,270	10,558,383,074	20,070,641	0	11,170,742,985	2,784,550,858
90.	Reporting entity contributions for employee benefits plans	XXX	0	0	0	0	0	0
91.	Dividends or refunds applied to purchase paid-up additions and annuities	XXX	0	0	0	0	0	0
92.	Dividends or refunds applied to shorten endowment or premium paying period	XXX	0	0	0	0	0	0
93.	Premium or annuity considerations waived under disability or other contract provisions	XXX	4,025,686	8,800	0	0	4,034,486	0
94.	Aggregate or other amounts not allocable by State	XXX	0	0	0	0	0	0
95.	Totals (Direct Business)	XXX	596,314,956	10,558,391,874	20,070,641	0	11,174,777,471	2,784,550,858
96.	Plus reinsurance assumed	XXX	18,484,518	0	1,698,916	0	20,183,434	0
97	Totals (All Business)	XXX	614,799,474	10,558,391,874	21,769,557	0	11,194,960,905	2,784,550,858
98.	Less reinsurance ceded	XXX	127,354,444	10,558,829	21,769,557	0	159,682,830	0
99.	Totals (All Business) less Reinsurance Ceded	XXX	487,445,030	10,547,833,045	(b) 0	0	11,035,278,075	2,784,550,858
	DETAILS OF WRITE-INS							
5801.	Mexico and South America	XXX	2,865,098	0	0	0	2,865,098	0
5802.	Hong Kong and Europe	XXX	1,282	0	0	0	1,282	0
5803.	Cayman Islands	XXX	18,896	0	0	0	18,896	205,150,000
5898.	Summary of remaining write-ins for Line 58 from overflow page	XXX	2,373,376	4,171,605	34,685	0	6,579,666	8,995,702
5899.	Totals (Lines 5801 through 5803 plus 5898)(Line 58 above)	XXX	5,258,652	4,171,605	34,685	0	9,464,942	214,145,702
9401.		XXX						
9402.		XXX						
9403.		XXX						
9498.	Summary of remaining write-ins for Line 94 from overflow page	XXX	0	0	0	0	0	0
9499.	Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX	0	0	0	0	0	0

Explanation of basis of allocation by states, etc., of premiums and annuity considerations

Premiums and annuity considerations are allocated by state according to the residency of the policy or contract holder on the date the premium/consideration is received.

(a) Insert the number of yes responses except for Canada and Other Alien.

(b) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10, or with Schedule H, Part 1, Line 1, indicate which: Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10

SCHEDULE T - PART 2

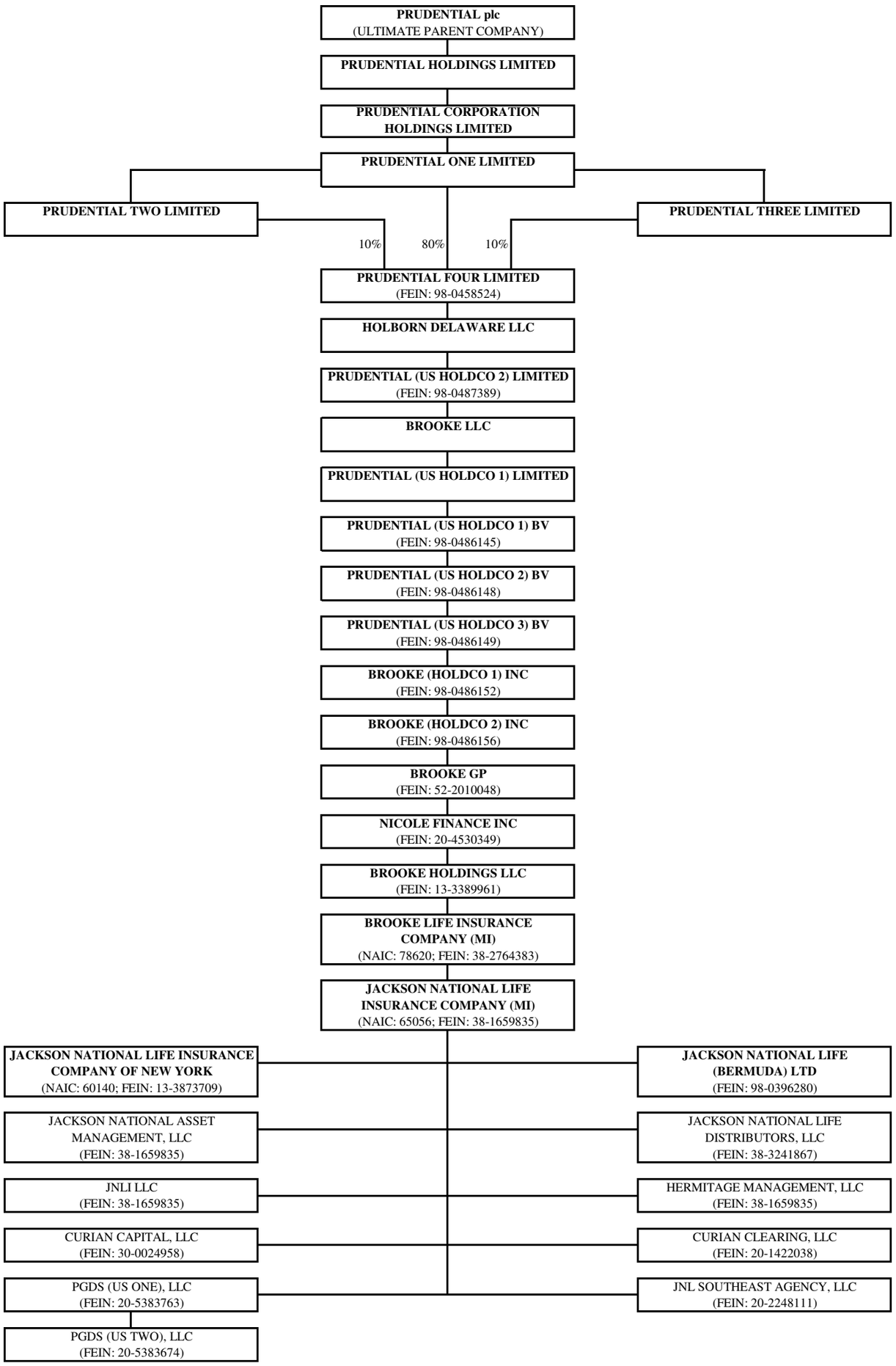
INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

States, Etc.		Direct Business Only					
		1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	6 Totals
1. Alabama	AL	13,129,904	98,467,591	15,432	42,913	720,476	112,376,316
2. Alaska	AK	922,408	7,853,443	0	0	0	8,775,851
3. Arizona	AZ	9,506,913	243,189,570	11	1,198	1,052,877	253,750,569
4. Arkansas	AR	7,573,166	88,113,459	6,029	2,779	1,400,138	97,095,571
5. California	CA	69,788,109	1,134,072,446	88	0	4,985,845	1,208,846,488
6. Colorado	CO	8,574,920	340,028,434	5	18,911	1,368,563	349,990,833
7. Connecticut	CT	2,514,551	138,553,604	307	0	455,283	141,523,745
8. Delaware	DE	578,733	16,997,232	0	0	1,150,258,884	1,167,834,849
9. District of Columbia	DC	153,344	3,478,433	41	0	177,544	3,809,362
10. Florida	FL	42,950,599	747,856,171	30,452	24,914	2,756,608	793,618,744
11. Georgia	GA	49,445,056	171,808,942	62,654	19,571	949,536	222,285,759
12. Hawaii	HI	2,122,953	14,709,249	0	0	3,461,106	20,293,308
13. Idaho	ID	3,358,412	22,553,076	94	0	329,716	26,241,298
14. Illinois	IL	37,624,709	320,961,996	186	9,043	2,188,819	360,784,753
15. Indiana	IN	14,013,153	422,486,108	13	887	801,612,298	1,238,112,459
16. Iowa	IA	4,567,323	135,926,451	0	0	1,029,137	141,522,911
17. Kansas	KS	8,666,040	164,404,798	0	0	265,734	173,336,572
18. Kentucky	KY	3,941,983	97,124,789	592	16,101	271,733	101,355,198
19. Louisiana	LA	14,133,469	161,856,509	949	1,233	459,571	176,451,731
20. Maine	ME	474,008	34,076,167	0	0	0	34,550,175
21. Maryland	MD	3,625,417	169,114,712	1,547	334	2,356,414	175,098,424
22. Massachusetts	MA	3,593,571	238,289,227	0	0	9,881,093	251,763,891
23. Michigan	MI	39,679,376	900,031,737	407	1,357	78,515,973	1,018,228,850
24. Minnesota	MN	9,954,945	408,226,544	0	0	13,329,594	431,511,083
25. Mississippi	MS	6,895,786	35,356,617	7,520	23,420	25,512	42,308,855
26. Missouri	MO	14,952,630	189,690,249	29	20,884	711,640	205,375,432
27. Montana	MT	1,414,228	21,447,444	0	0	287,974	23,149,646
28. Nebraska	NE	5,099,726	74,049,323	0	3,779	373,577	79,526,405
29. Nevada	NV	3,393,052	63,239,906	12	0	449,371	67,082,341
30. New Hampshire	NH	784,134	83,125,852	0	0	946,496	84,856,482
31. New Jersey	NJ	6,727,331	387,484,007	182	0	1,576,636	395,788,156
32. New Mexico	NM	1,696,190	18,441,368	0	0	44,776	20,182,334
33. New York	NY	2,659,260	54,685,724	281	0	205,112	57,550,377
34. North Carolina	NC	18,386,071	255,629,498	10,893	4,390	319,212,041	593,242,893
35. North Dakota	ND	1,992,705	56,420,548	0	0	1,818,844	60,232,097
36. Ohio	OH	17,517,358	630,765,984	57	1,290	152,736,395	801,021,084
37. Oklahoma	OK	7,549,914	133,055,718	296	0	545,150	141,151,078
38. Oregon	OR	8,102,099	100,135,590	0	0	335,534	108,573,223
39. Pennsylvania	PA	9,052,744	464,959,737	600	748	1,828,911	475,842,740
40. Rhode Island	RI	400,471	16,909,198	0	0	354,665	17,664,334
41. South Carolina	SC	31,346,519	119,537,769	17,147	4,229	514,300	151,419,964
42. South Dakota	SD	1,848,440	47,327,045	0	0	77,750	49,253,235
43. Tennessee	TN	14,042,248	145,635,423	16,682	75,882	717,891	160,488,126
44. Texas	TX	35,983,703	766,045,963	6,015	17,732	2,984,074	805,037,487
45. Utah	UT	3,638,932	110,386,111	0	0	599,281	114,624,324
46. Vermont	VT	310,381	30,740,336	0	0	0	31,050,717
47. Virginia	VA	14,582,081	228,295,372	7,600	1,400	3,548,094	246,434,547
48. Washington	WA	16,872,693	162,127,062	12	0	1,430,458	180,430,225
49. West Virginia	WV	679,002	32,519,051	0	0	277,264	33,475,317
50. Wisconsin	WI	9,632,281	222,194,374	860	0	942,346	232,769,861
51. Wyoming	WY	438,409	23,184,644	228	0	34,122	23,657,403
52. American Samoa	AS	0	0	0	0	0	0
53. Guam	GU	2,138	0	0	0	0	2,138
54. Puerto Rico	PR	27,969	50,000	0	0	0	77,969
55. U.S. Virgin Islands	VI	45,690	588,268	0	0	0	633,958
56. Northern Mariana Islands	MP	0	0	0	0	0	0
57. Canada	CN	63,371	2,600	0	0	0	65,971
58. Aggregate Other Alien	OT	5,258,652	4,171,605	2,917	1,251	214,145,702	223,580,127
59. Total		592,289,270	10,558,383,074	190,138	294,246	2,784,550,858	13,935,707,586

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1 NAIC Company Code	2 Federal ID Number	3 Names of Insurers and Parent, Subsidiaries or Affiliates	4 Shareholder Dividends	5 Capital Contributions	6 Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	7 Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	8 Management Agreements and Service Contracts	9 Income/ (Disbursements) Incurred Under Reinsurance Agreements	10 *	11 Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	12 Totals	13 Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
78620	38-2764383	BROOKE LIFE INSURANCE COMPANY	45,000,000	0	0	0	0	0		0	45,000,000	(55,671,747)
	13-3389961	BROOKE HOLDINGS, LLC	201,000,000	0	0	0	0	0		0	201,000,000	0
	20-1422038	CURIAN CLEARING, LLC	0	10,000,000	0	0	0	0		0	10,000,000	0
65056	38-1659835	JACKSON NATIONAL LIFE INSURANCE COMPANY	(163,000,000)	(10,000,000)	0	0	0	0		0	(173,000,000)	291,394,777
	38-1659835	JACKSON NATIONAL ASSET MANAGEMENT, LLC	(83,000,000)	0	0	0	0	0		0	(83,000,000)	0
	58-0298930	PRUDENTIAL ATLANTIC REINSURANCE COMPANY, LTD	0	0	0	0	0	0		0	0	(235,723,030)
9999999 Control Totals			0	0	0	0	0	0	XXX	0	0	0

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Responses
	MARCH FILING	
1.	Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
2.	Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	YES
3.	Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1?	YES
4.	Will an actuarial opinion be filed by March 1?	YES
	APRIL FILING	
5.	Will Management's Discussion and Analysis be filed by April 1?	YES
6.	Will the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit be filed with the state of domicile and the NAIC by April 1?	YES
7.	Will the Adjustment Form (if required) be filed with the state of domicile and the NAIC by April 1?	YES
8.	Will the Supplemental Investment Risks Interrogatories be filed by April 1?	YES
	JUNE FILING	
9.	Will an audited financial report be filed by June 1?	YES

The following supplemental reports are required to be filed as part of your annual statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	MARCH FILING	
10.	Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	NO
11.	Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	YES
12.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
13.	Will the actuarial opinion on participating and non-participating policies as required in Interrogatories 1 and 2 to Exhibit 5 be filed by March 1?	YES
14.	Will the actuarial opinion on non-guaranteed elements as required in interrogatory #3 to Exhibit 5 be filed by March 1?	YES
15.	Will the Worker's Compensation Carve-Out Supplement be filed by March 1?	NO
16.	Will Supplemental Schedule O be filed with the state of domicile and the NAIC by March 1?	YES
17.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
	APRIL FILING	
18.	Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?	YES
19.	Will the Interest-Sensitive Life Insurance Products Report Forms be filed with the state of domicile and the NAIC by April 1?	YES
20.	Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1?	NO
21.	Will the Accident and Health Policy Experience Exhibit be filed by April 1?	YES

Explanations:

10.
12.
15.
17.
20.

Bar Codes:

10.

SIS Stockholder Information Supplement [Document Identifier 420]

12.

Trusteed Surplus Statement [Document Identifier 490]

15.

Workers' Compensation Carve-Out Supplement [Document Identifier 495]

17.

Medicare Part D Coverage Supplement [Document Identifier 365]

20.

Credit Insurance Experience Exhibit [Document Identifier 230]

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 23

2304.	Agents' balances (net)	3,941,358	3,941,358	0	0
2305.	Goodwill and value of business acquired	143,175,334	0	143,175,334	162,588,947
2306.	Litigation settlement receivable	0	0	0	15,967,770
2397.	Summary of remaining write-ins for Line 23 from overflow page	147,116,692	3,941,358	143,175,334	178,556,717

Additional Write-ins for Liabilities Line 25

2504.	Founders Plan liability	188,000	195,000
2505.	Interest payable on death claims	13,319,841	13,701,690
2506.	Interest payable-surplus note	5,999,306	5,999,306
2507.	Investment escrow & unallocated proceeds	(14,852,907)	5,007,794
2508.	Deferred rent	9,395,444	6,232,919
2509.	Options written	(4,524,694)	(30,497)
2510.	Other contingency reserves	2,040,000	9,400,000
2597.	Summary of remaining write-ins for Line 25 from overflow page	11,564,990	40,506,212

Additional Write-ins for Summary of Operations Line 27

2704.	Letter of credit fee	1,133,576	789,602
2705.	Change in contingency reserves	0	(98,937)
2797.	Summary of remaining write-ins for Line 27 from overflow page	1,133,576	690,665

Additional Write-ins for Exhibit of Net Investment Income Line 15

1504.	Other investment expense - GIC EMTN amortization	1,269,569
1597.	Summary of remaining write-ins for Line 15 from overflow page	1,269,569

Additional Write-ins for Exhibit 2 Line 9.3

09.304.	Consultants	3,166,599	0	0	0	0	3,166,599
09.397.	Summary of remaining write-ins for Line 9.3 from overflow page	3,166,599	0	0	0	0	3,166,599

Additional Write-ins for Schedule T Line 58

5804.	Other countries	XXX	2,373,376	4,171,605	34,685	0	6,579,666	8,995,702
5897.	Summary of remaining write-ins for Line 58 from overflow page	XXX	2,373,376	4,171,605	34,685	0	6,579,666	8,995,702

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Analysis of Operations Line 27

2704. Letter of credit fee	1,133,576	0	0	1,133,576	0	0	0	0	0	0	0	0
2797. Summary of remaining write-ins for Line 27 from overflow page	1,133,576	0	0	1,133,576	0	0	0	0	0	0	0	0

SCHEDULE A - PART 1

Showing All Real Estate OWNED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11	12	13	14	15	16
		3	4										Expended for Additions, Permanent Improvements and Changes in Encumbrances During Year		
Description of Property	Code	City	State	Date Acquired	Date of Last Appraisal	Actual Cost	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Fair Value Less Encumbrances	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amounts Received During Year		Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
Lansing Airport - Hangar		Lansing	MI	12/01/2001	12/03/2001	2,294,589	0	1,501,636	1,501,636	(115,870)	0	0	0	0	0
Okemos Road - Home Office Building		Lansing	MI	09/01/2000	09/01/2001	59,190,399	0	48,232,863	48,232,863	(1,481,180)	0	0	218,806	5,760,000	3,867,180
Okemos Road - Home Office Land		Lansing	MI	09/01/2000	09/01/2001	7,568,545	0	7,498,000	7,498,000	(12,999)	0	0	185,126	11,093	204,685
Okemos Road - Day Care Center		Lansing	MI	08/01/2000	08/01/2000	2,674,307	0	2,175,918	2,175,918	(66,858)	0	0	0	0	0
Data Center		Lansing	MI	12/31/2004	12/31/2004	20,681,651	0	19,884,251	19,884,251	(237,871)	0	0	11,349,167	0	361,407
0299999. Property occupied by the reporting entity - Administrative						92,409,491	0	79,292,668	79,292,668	(1,914,778)	0	0	11,753,099	5,771,093	4,433,272
0399999. Total Property occupied by the reporting entity						92,409,491	0	79,292,668	79,292,668	(1,914,778)	0	0	11,753,099	5,771,093	4,433,272
Alaiedon Township - Land		Okemos	MI	12/18/2001	12/31/2003	6,272,599	0	6,272,599	6,272,599	0	0	0	0	2,759	2,595
Executive Drive Office - Bldg/Land		Lansing	MI	12/18/2003	12/18/2003	11,995,924	0	10,908,190	10,908,190	(287,478)	0	0	765,085	685,627	204,028
Miller Road (Land Contract)		Lansing	MI	11/30/2005	12/18/2003	237,986	0	237,986	237,986	(35,568)	0	0	0	22,687	0
0499999. Properties held for the production of income						18,506,509	0	17,418,775	17,418,775	(323,046)	0	0	765,085	711,073	206,623
Vacant Land - Miller Road		Lansing	MI	12/18/2003	12/18/2003	698,303	0	698,303	698,303	0	0	0	0	0	3,265
0599999. Properties held for sale						698,303	0	698,303	698,303	0	0	0	0	0	3,265
9999999 - Totals						111,614,303	0	97,409,746	97,409,746	(2,237,824)	0	0	12,518,184	6,482,166	4,643,160

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED During the Year

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Expended for Additions and Permanent Improvements
Okemos Road - Home Office Bldg/Land	Lansing	MI	11/30/2007	Various	403,931	0	403,931	403,931
Executive Drive - Bldg	Lansing	MI	11/29/2007	Various	562,469	0	562,469	562,469
Executive Drive - Land	Lansing	MI	11/20/2007	Various	202,615	0	202,615	202,615
Data Center	Lansing	MI	11/29/2007	Various	11,349,169	0	11,349,167	11,349,167
0199999. Acquired by Purchase					12,518,184	0	12,518,182	12,518,182
9999999 - Totals					12,518,184	0	12,518,182	12,518,182

SCHEDULE A - PART 3

Showing All Real Estate SOLD During the Year, Including Payments During the Final Year on "Sales Under Contract"

1	Location		4	5	6	7	8	9	10	11	12	13	14	15	16	17
	2	3				Book/Adjusted Carrying Value Less Encum-brances Prior Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Expended for Additions, Permanent Improvements and Changes in Encum-brances	Book/Adjusted Carrying Value Less Encum-brances	Amounts Received	Foreign Exchange Profit (Loss) on Sale	Realized Profit (Loss) on Sale	Total Profit (Loss) on Sale	Gross Income Earned Less Interest Incurred on Encum-brances	Taxes, Repairs and Expenses Incurred
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost											
NONE																
9999999 - Totals																

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11	12
		3	4				Book Value/Recorded Investment Excluding		Increase (Decrease) by Foreign Exchange		Date of Last Appraisal or
Loan Number	Code	City	State	Loan Type	Date Acquired	Rate of Interest	Accrued Interest	Increase (Decrease) by Adjustment	Adjustment	Value of Land and Buildings	Valuation
0001101		BANNOCKBURN	IL		05/11/2000	8.050	24,793,781	0	0	49,000,000	03/13/2000
0001801		PLEASANT HILL	CA		08/14/2000	7.980	3,775,997	0	0	11,400,000	05/17/2000
00021A2		LANCASTER	PA		05/31/2000	7.960	40,615,726	0	0	68,315,000	04/20/2000
00021B2		COATESVILLE	PA		05/31/2000	7.960	3,263,522	0	0	5,850,000	04/20/2000
00021C1		MECHANICSBURG	PA		05/31/2000	7.960	3,916,226	0	0	5,700,000	04/20/2000
00021D1		LANCASTER	PA		12/22/2005	5.360	1,115,403	0	0	1,600,000	11/04/2005
0002201		ALBUQUERQUE	NM		01/12/2001	7.920	4,894,898	0	0	8,180,000	08/22/2000
0002601		WEST JORDAN	UT		08/14/2000	7.570	7,393,973	0	0	13,619,656	10/18/2005
00026A1		WEST JORDAN	UT		11/17/2005	5.100	1,916,588	0	0	3,530,344	10/18/2005
0002701		CLEARFIELD	UT		08/03/2000	7.820	4,805,888	0	0	8,270,000	06/21/2000
0002801		HOMESTEAD	PA		09/22/2000	7.810	6,904,262	0	0	11,525,000	07/21/2000
0003002		MERIDIAN	ID		07/26/2000	7.930	2,628,362	0	0	5,300,000	07/01/2000
0003201		AMHERST	NY		10/13/2000	7.850	10,695,362	0	0	25,000,000	10/01/2000
0003301		BOISE	ID		07/11/2000	7.930	2,535,971	0	0	4,275,000	05/22/2000
0003401		WEST VALLEY CITY	UT		08/29/2000	7.930	2,502,469	0	0	4,200,000	07/14/2000
0003902		GRAND PRAIRIE	TX		08/01/2000	7.460	12,054,710	0	0	25,205,000	04/26/2000
0004001		SEATTLE	WA		08/01/2000	7.460	6,169,540	0	0	13,800,000	12/31/2004
0004102		AYER	MA		08/01/2000	7.460	5,059,810	0	0	9,060,000	10/01/2001
00045A2		HOUSTON	TX		12/28/2000	7.860	13,116,185	0	0	22,300,000	05/31/2002
00045B2		MARIETTA	GA		12/05/2000	7.860	7,987,746	0	0	12,700,000	11/19/2000
0004701		SACRAMENTO	CA		12/27/2000	8.040	7,368,049	0	0	11,900,000	11/10/2000
0004801		COLORADO SPRINGS	CO		05/15/2001	7.250	4,768,682	0	0	8,000,000	11/29/2000
0004901		TORRANCE	CA		08/07/2001	7.510	7,824,953	0	0	13,600,000	05/01/2001
0005001		MINNETONKA	MN		12/27/2000	7.960	4,529,915	0	0	6,600,000	11/09/2000
0005201		WEST SENECA	NY		04/06/2001	7.700	3,236,860	0	0	2,666,250	01/22/2001
0005301		GRAND ISLAND	NY		04/06/2001	7.700	3,318,807	0	0	2,733,750	01/30/2001
0005501		COLUMBUS	OH		03/15/2001	7.670	27,423,661	0	0	52,700,000	02/01/2001
0005901		ELLWOOD CITY	PA		07/12/2001	7.500	2,351,253	0	0	3,825,000	05/01/2001
0006201		MAYFIELD HEIGHTS	OH		06/11/2002	7.410	5,302,111	0	0	12,075,000	03/25/2002
0100101		CARLSBAD	CA		05/15/2001	7.210	9,220,981	0	0	25,250,000	03/23/2001
0101002		BRIDGEPORT	NJ		07/23/2001	6.980	6,509,891	0	0	14,050,000	05/17/2001
0101101		CINNAMINSON	NJ		07/23/2001	6.980	559,223	0	0	1,600,000	05/17/2001
0101201		WEST SACRAMENTO	CA		04/11/2001	7.330	3,622,185	0	0	9,000,000	03/26/2000
0101301		ALBUQUERQUE	NM		12/31/2001	6.790	7,539,605	0	0	13,300,000	07/03/2001
0101501		PHOENIX	AZ		08/16/2001	6.960	2,517,330	0	0	6,300,000	06/07/2001
0101701		IVYLAND	PA		02/11/2002	7.190	4,819,486	0	0	8,800,000	01/18/2002
0102001		TIGARD	OR		07/11/2001	7.170	3,893,299	0	0	6,210,000	04/03/2001
0102201		NORTH FORT MYERS	FL		01/31/2002	6.930	3,563,524	0	0	5,770,000	12/04/2001
0102602		LIVONIA	MI		07/27/2001	7.370	1,833,717	0	0	4,950,000	05/30/2001
0103001		MILWAUKIE	OR		08/13/2001	7.440	4,817,485	0	0	8,550,000	06/12/2001
01031A1		NEWTOWN TOWNSHIP	PA		12/03/2001	7.410	16,690,456	0	0	23,958,458	11/14/2001
01031B1		NEWTOWN TOWNSHIP	PA		12/03/2001	10.260	586,253	0	0	841,542	11/14/2001
0103501		FRESNO	CA		12/07/2001	6.800	1,988,837	0	0	3,700,000	05/30/2001
0103601		FRESNO	CA		12/07/2001	6.800	1,781,666	0	0	3,750,000	07/30/2001
0103901		AVALON BURROUGH	NJ		01/02/2002	7.340	5,389,193	0	0	9,020,942	07/07/2006
01039A1		AVALON BOROUGH	NJ		01/02/2002	7.340	7,216,140	0	0	12,079,058	07/07/2006
0104002		BOISE	ID		06/07/2001	7.050	2,175,764	0	0	4,202,000	05/01/2001
0104401		ROCHESTER HILLS	MI		02/28/2002	6.950	4,474,135	0	0	11,800,000	11/01/2001
0105301		VERNON	CA		03/27/2003	6.500	10,049,912	0	0	19,400,000	03/01/2003
0105601		CLARENCE	NY		02/15/2002	7.070	4,528,070	0	0	7,250,000	01/01/2002
0105701		EAST AURORA	NY		02/15/2002	6.920	6,234,243	0	0	10,700,000	11/13/2001
0105901		CARMEL	IN		12/10/2001	6.600	4,320,158	0	0	7,300,000	09/15/2001
0106701		MANCHESTER	MO		12/19/2001	6.390	5,063,122	0	0	10,750,000	11/08/2001
0106801		CHANTILLY	VA		01/24/2002	6.620	4,129,478	0	0	8,000,000	12/12/2001
01069A1		JACKSONVILLE	FL		03/27/2002	6.620	5,157,365	0	0	11,066,313	01/10/2002
01069B1		JACKSONVILLE	FL		03/27/2002	6.620	4,722,722	0	0	10,133,687	01/10/2002
0107001		TIGARD	OR		01/15/2002	6.780	4,177,275	0	0	8,045,000	12/12/2001

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11	12
		3	4				Book Value/Recorded Investment Excluding		Increase (Decrease) by Foreign Exchange		Date of Last Appraisal or
Loan Number	Code	City	State	Loan Type	Date Acquired	Rate of Interest	Accrued Interest	Increase (Decrease) by Adjustment	Adjustment	Value of Land and Buildings	Valuation
0107101		FARMINGTON HILLS	MI		12/04/2001	6.840	3,358,653	0	0	5,410,000	11/07/2001
0107201		KEARNS	UT		03/28/2002	6.740	10,640,420	0	0	16,330,000	03/06/2002
0107301		LAS VEGAS	NV		02/26/2002	6.270	9,920,934	0	0	15,200,000	12/19/2001
0108101		VERNON HILLS	IL		05/15/2002	5.650	7,745,467	0	0	14,209,176	02/03/2006
01081B2		VERNON HILLS	IL		02/16/2006	5.800	6,781,533	0	0	12,440,824	02/03/2006
0200701		CHULA VISTA	CA		10/23/2002	5.540	5,576,051	0	0	17,200,000	07/24/2002
0200801		SANTA FE	CA		04/30/2002	6.660	5,448,345	0	0	8,800,000	03/21/2002
0201001		SPOKANE	WA		10/31/2002	7.090	4,636,888	0	0	7,540,000	06/20/2002
0201701		FORT MITCHELL	KY		06/07/2002	7.000	5,448,396	0	0	10,400,000	03/26/2002
0202001		OREM	UT		07/05/2002	7.085	4,263,819	0	0	8,550,000	05/27/2002
0202701		MENDOTA HEIGHTS	MN		08/08/2002	7.120	8,442,583	0	0	13,800,000	06/24/2002
0202901		VISTA	CA		03/31/2003	6.000	9,101,630	0	0	28,000,000	09/24/2002
0203201		NAPERVILLE	IL		01/08/2003	6.430	11,861,306	0	0	23,000,000	09/25/2002
0203301		CLAY	NY		02/21/2003	6.700	10,661,598	0	0	15,985,156	03/09/2005
02033A1		CLAY	NY		05/12/2005	6.700	1,610,625	0	0	2,414,844	03/09/2005
0203402		AMHERST	NY		11/21/2002	6.610	40,816,057	0	0	64,345,000	08/22/2002
0203501		SEAL BEACH	CA		01/30/2003	5.150	10,735,558	0	0	37,000,000	10/01/2002
0203601		EVESHAM TOWNSHIP	NJ		12/24/2002	6.140	14,941,944	0	0	24,500,000	11/07/2002
0203701		KENT	WA		10/31/2002	7.630	6,706,651	0	0	16,270,000	08/15/2002
0203801		RENTON	WA		10/31/2002	6.180	1,859,274	0	0	3,800,000	08/15/2002
0204201		MACOMB	MI		03/20/2003	5.880	8,240,515	0	0	12,200,000	02/03/2003
0204301		MOORESTOWN	NJ		04/17/2003	6.330	8,261,239	0	0	11,750,000	03/03/2003
0204401		STANTON	CA		12/10/2002	5.000	2,776,821	0	0	11,360,000	09/12/2002
0204702		SANTA CLARA	CA		12/09/2002	6.060	3,427,667	0	0	17,660,000	10/18/2002
0204801		Salem	NH		12/02/2002	6.000	6,520,076	0	0	9,929,602	08/07/2007
02048A1		Salem	NH		09/20/2007	6.560	1,996,417	0	0	3,040,398	08/07/2007
0204901		MAYFIELD HEIGHTS	OH		12/19/2002	5.620	7,767,470	0	0	11,500,000	11/20/2002
0205001		OVERLAND PARK	KS		02/28/2003	5.510	5,843,084	0	0	9,700,000	01/18/2003
0205102		FAIRLAWN	OH		03/06/2003	6.400	10,388,854	0	0	23,200,000	12/20/2002
0205501		FRESNO	CA		12/10/2002	5.000	789,738	0	0	2,600,000	09/18/2002
0205701		CHARLOTTE	NC		11/05/2003	5.870	7,439,135	0	0	12,700,000	03/25/2003
0205902		EVESHAM	NJ		04/16/2003	5.940	14,860,479	0	0	27,900,000	02/21/2003
0206001		TOWN OF NEWINGTON	CT		06/13/2003	6.050	8,174,766	0	0	17,600,000	02/20/2003
0206101		ALBURQUERQUE	NM		02/25/2003	5.875	3,860,711	0	0	11,600,000	12/23/2002
0206501		VENTURA	CA		09/12/2003	5.780	6,410,933	0	0	10,300,000	06/14/2003
0207001		MT. LAUREL TOWNSHIP	NJ		08/05/2003	5.530	15,088,903	0	0	30,600,000	06/30/2003
0207101		AMHERST	NY		06/12/2003	5.670	12,050,060	0	0	22,000,000	03/12/2003
0207401		THE VILLAGES	FL		03/25/2003	5.900	6,825,729	0	0	10,480,000	02/14/2003
03002A2		LOMBARD	IL		05/15/2003	5.500	5,465,332	0	0	13,108,025	02/25/2003
03002B2		LOMBARD	IL		05/15/2003	6.748	5,000,000	0	0	11,991,975	02/25/2003
0300302		ELK GROVE VILLAGE	IL		07/14/2003	5.550	7,456,802	0	0	10,740,000	03/13/2003
0300401		DOWNINGTON	PA		06/25/2003	5.480	6,280,537	0	0	11,800,000	04/16/2003
0300502		E. LAMPETER TWNSP	PA		05/05/2003	5.380	11,436,253	0	0	18,649,000	04/03/2003
0300801		WALNUT CREEK	CA		10/28/2003	4.520	13,928,401	0	0	28,500,000	06/01/2003
03010A2		NEEDHAM	MA		05/30/2003	5.820	12,475,983	0	0	18,260,390	05/01/2003
03010B2		NEEDHAM	MA		05/30/2003	7.024	4,126,422	0	0	6,039,610	05/01/2003
0301201		AMHERST	NY		09/29/2003	5.650	13,220,354	0	0	17,500,000	05/12/2003
0301301		GUILDERLAND	NY		09/03/2003	5.270	22,938,339	0	0	32,900,000	06/17/2003
0301401		AMHERST	NY		09/03/2003	5.270	8,894,458	0	0	13,300,000	05/20/2003
03015A2		PHOENIX	AZ		07/08/2003	3.980	33,325,000	0	0	64,765,000	04/18/2003
0301601		STUDIO CITY	CA		04/22/2003	6.975	16,876,183	0	0	33,883,830	04/01/2003
0301801		LAKEWOOD	CA		04/22/2003	7.160	5,057,111	0	0	8,750,000	10/20/1999
0301901		GARDENA	CA		04/22/2003	8.200	16,907,473	0	0	22,500,000	02/12/2002
0302001		COLTON	CA		04/22/2003	8.300	2,106,802	0	0	3,739,624	04/01/2003
0302101		LOMA LINDA	CA		04/22/2003	7.200	2,323,498	0	0	4,424,271	04/01/2003
0302201		TUSTIN	CA		04/22/2003	7.850	4,213,224	0	0	6,636,863	04/01/2003
0302301		SAN DIEGO	CA		04/22/2003	6.900	9,334,128	0	0	17,923,770	04/01/2003

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11	12
		3	4				Book Value/Recorded Investment Excluding		Increase (Decrease) by Foreign Exchange		Date of Last Appraisal or
Loan Number	Code	City	State	Loan Type	Date Acquired	Rate of Interest	Accrued Interest	Increase (Decrease) by Adjustment	Adjustment	Value of Land and Buildings	Valuation
0302401		SAN DIEGO	CA		07/31/2003	7.000	9,360,621	0	0	14,629,788	04/01/2003
0302601		ONTARIO	CA		04/10/2003	5.450	11,802,190	0	0	18,000,000	03/12/2003
0302701		RANCHO CUCAMONGA	CA		04/10/2003	5.450	5,970,519	0	0	8,600,000	03/12/2003
0302801		SAN BERNARDINO	CA		04/10/2003	5.450	5,924,236	0	0	10,900,000	03/12/2003
0302901		RIVERSIDE	CA		04/10/2003	5.450	2,406,721	0	0	4,560,000	03/12/2003
0303001		CHICAGO	IL		11/25/2003	6.230	18,486,143	0	0	25,500,000	03/01/2004
0303301		VILLAGE OF MENANDS	NY		09/03/2003	5.600	3,006,940	0	0	4,400,000	06/17/2003
0303601		UPPER UWCHLAN TOWNSHIP	PA		10/29/2003	5.230	9,144,533	0	0	14,000,000	09/30/2003
0303801		DALLAS	TX		09/12/2003	4.300	31,000,000	0	0	53,100,000	03/30/2003
0304101		LAWRENCEVILLE	GA		06/26/2003	4.250	15,575,808	0	0	26,100,000	06/13/2003
0304601		NEW SMYRNA BEACH	FL		07/30/2003	4.870	6,001,411	0	0	9,700,000	07/21/2003
0304701		SAN DIEGO	CA		12/29/2003	5.100	5,652,076	0	0	32,100,000	12/03/2003
0305101		SMITHTOWN	NY		08/22/2003	4.990	11,611,925	0	0	23,200,000	07/08/2003
0305301		DES PLAINES	IL		04/30/2004	5.100	5,727,906	0	0	8,870,000	01/27/2004
0305401		SAN RAFAEL	CA		03/18/2004	6.580	17,534,075	0	0	34,100,000	12/31/2003
0305602		DES PLAINES	IL		11/14/2003	4.570	23,700,000	0	0	41,685,106	10/23/2006
03056A2		DES PLAINES	IL		11/22/2006	5.850	4,500,000	0	0	7,914,894	10/23/2006
0305901		MT. LAUREL TOWNSHIP	NJ		05/26/2004	5.260	8,587,031	0	0	15,400,000	03/12/2004
0306501		CLEARWATER	FL		10/31/2003	5.290	10,887,826	0	0	16,145,000	10/06/2003
0306601		STRONGSVILLE	OH		10/31/2003	5.290	9,692,300	0	0	8,656,935	10/11/2003
0306701		RESTON	VA		03/22/2004	5.590	6,206,013	0	0	5,543,065	02/14/2004
0306901		HUNTSVILLE	AL		12/12/2003	5.410	8,713,109	0	0	13,125,000	10/03/2003
0307001		GADSDEN	AL		01/28/2004	5.480	8,286,840	0	0	12,300,000	10/29/2003
0307101		COLUMBUS	MS		12/12/2003	5.410	8,352,241	0	0	12,825,000	10/02/2003
0307302		SNELLVILLE	GA		10/31/2003	5.440	9,825,000	0	0	16,900,000	08/27/2003
0307501		WATERFORD TOWNSHIP	MI		04/07/2004	5.780	7,895,483	0	0	11,500,000	02/25/2004
0307601		TOWSON	MD		02/09/2004	6.020	12,960,856	0	0	18,700,000	09/15/2003
0308401		TROY	MI		02/05/2004	6.150	6,248,903	0	0	12,900,000	11/06/2003
03085A1		NAPERVILLE	IL		12/05/2003	5.250	8,571,905	0	0	15,117,014	10/17/2003
03085B1		NAPERVILLE	IL		11/17/2004	7.580	273,871	0	0	482,986	10/31/2003
03088A2		LANCASTER	PA		12/29/2003	5.600	8,644,138	0	0	11,100,000	11/05/2003
03088B1		COATESVILLE	PA		12/29/2003	5.600	2,758,767	0	0	4,400,000	11/04/2003
03088C1		MECHANICSBURG	PA		12/29/2003	5.600	1,655,260	0	0	2,900,000	11/05/2003
03088D1		SARASOTA	FL		12/29/2003	5.600	1,655,260	0	0	2,200,000	11/12/2003
0309801		DALLAS	TX		01/15/2004	5.330	30,000,000	0	0	44,500,000	12/15/2003
0309901		NASHVILLE	TN		12/31/2003	6.510	20,683,511	0	0	38,520,802	01/01/2006
03099B1		NASHVILLE	TN		07/31/2006	7.430	2,942,022	0	0	5,479,198	01/01/2006
0310001		MOON	PA		12/31/2003	6.510	11,720,656	0	0	22,000,000	12/01/2003
0310101		KANSAS CITY	MO		12/31/2003	6.510	22,653,369	0	0	40,500,000	12/01/2003
0310201		GATLINBURG	TN		12/31/2003	6.510	17,083,477	0	0	30,000,000	12/01/2003
0310701		ST. PETERSBURG	FL		06/10/2004	4.880	14,688,034	0	0	33,000,000	04/01/2004
0400201		SALT LAKE CITY	UT		06/02/2004	5.490	18,131,651	0	0	28,000,000	03/15/2004
04005A1		SOUTH PARK	PA		08/31/2004	4.780	10,941,550	0	0	15,532,759	04/05/2004
04005B1		SOUTH PARK	PA		08/31/2004	4.780	47,366	0	0	67,241	04/05/2004
0400601		CINCINNATI	OH		08/31/2004	5.020	8,680,657	0	0	15,000,000	06/02/2004
0400701		AMHERST	NY		05/27/2004	5.400	12,331,342	0	0	17,500,000	04/06/2004
0401101		SUNSET VALLEY	TX		04/28/2004	5.020	21,690,000	0	0	30,550,000	03/18/2004
0401401		MONROEVILLE	PA		06/14/2004	5.200	7,869,858	0	0	11,600,000	03/19/2004
0401601		LAS VEGAS	NV		06/22/2004	5.030	14,169,424	0	0	22,890,000	05/21/2004
0401701		BEACHWOOD	OH		08/31/2004	6.280	8,463,452	0	0	14,100,000	07/23/2004
0401801		WAUSAU	WI		10/08/2004	4.580	3,971,133	0	0	9,850,000	04/08/2004
0401902		MCCOOK	IL		07/21/2004	4.400	17,000,000	0	0	38,900,000	06/03/2004
0402001		TOWSON	MD		09/21/2004	5.610	10,748,322	0	0	15,800,000	05/25/2004
04021A2		RICHMOND	VA		06/18/2004	4.660	79,187,810	0	0	128,318,327	06/14/2006
04021B2		RICHMOND	VA		06/18/2004	5.780	84,400,121	0	0	136,764,514	06/14/2006
04021C2		RICHMOND	VA		07/31/2006	6.410	20,000,000	0	0	32,408,606	06/14/2006
04021D2		RICHMOND	VA		07/31/2006	6.045	20,000,000	0	0	32,408,606	06/14/2006

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11	12
		3	4				Book Value/Recorded Investment Excluding		Increase (Decrease) by Foreign Exchange		Date of Last Appraisal or
Loan Number	Code	City	State	Loan Type	Date Acquired	Rate of Interest	Accrued Interest	Increase (Decrease) by Adjustment	Adjustment	Value of Land and Buildings	Valuation
04021E2		RICHMOND	VA		09/25/2007	6.345	6,850,000	0	0	11,099,948	06/14/2006
04022A2		NAPERVILLE	IL		04/02/2004	6.440	46,362,498	0	0	64,316,495	02/17/2004
04022B2		NAPERVILLE	IL		04/02/2004	6.550	17,657,268	0	0	24,495,091	02/17/2004
04022C2		NAPERVILLE	IL		04/02/2004	6.979	26,223,353	0	0	36,378,414	02/17/2004
0402301		WEST CHESTER	PA		09/15/2004	4.640	5,661,183	0	0	9,525,000	08/09/2004
0402501		AUSTIN	TX		06/09/2004	5.380	9,200,000	0	0	17,165,000	05/27/2004
0402801		BIG BEAR LAKE	CA		10/14/2004	5.870	5,870,932	0	0	10,400,000	08/01/2004
0403001		BLOOMINGTON	MN		02/22/2005	5.800	10,112,503	0	0	15,500,000	10/06/2004
0403202		TUCKER	GA		08/30/2004	4.380	225,000,000	0	0	416,360,000	04/30/2004
04034A1		KEY WEST	FL		10/26/2004	7.100	13,298,707	0	0	30,358,477	09/23/2004
04034B1		KEY WEST	FL		10/26/2004	6.340	1,814,218	0	0	4,141,523	09/23/2004
0403501		FULLERTON	CA		10/15/2004	5.910	10,746,843	0	0	21,300,000	09/20/2004
0403701		BRIDGEVIEW	IL		10/22/2004	6.190	5,398,870	0	0	8,000,000	07/16/2004
0403801		THORNTON	CO		07/29/2004	5.210	20,902,294	0	0	31,500,000	07/13/2004
0403901		BELMONT	CA		11/30/2004	6.580	8,701,783	0	0	18,300,000	09/30/2004
0404701		MACEDONIA	OH		05/12/2005	5.320	8,602,110	0	0	13,500,000	09/01/2005
0404901		NORCROSS	GA		01/21/2005	5.850	11,897,760	0	0	17,100,000	09/09/2004
0405101		JACKSONVILLE	FL		08/26/2004	6.150	3,611,200	0	0	11,300,000	06/30/2003
0405601		BRIDGETON	NJ		05/09/2005	5.810	3,714,866	0	0	5,600,000	03/25/2005
0405902		ST. LOUIS	MO		03/07/2005	5.828	49,835,089	0	0	83,050,000	02/01/2005
0406001		SAN DIEGO	CA		03/21/2005	6.020	24,141,737	0	0	47,500,000	02/23/2005
0406101		DEL MAR	CA		03/21/2005	6.020	9,656,695	0	0	18,500,000	02/10/2005
0406401		SPOKANE	WA		03/31/2005	5.150	4,179,788	0	0	6,270,000	02/09/2005
0406701		ROSEMEAD	CA		08/09/2005	5.710	8,711,729	0	0	17,300,000	04/23/2005
0406801		CREVE COUER	MO		03/07/2005	5.660	7,512,116	0	0	16,500,000	01/27/2005
0406901		DOYLESTOWN	PA		04/22/2005	5.390	13,842,656	0	0	23,000,000	03/12/2005
0407101		CHICAGO	IL		04/14/2005	5.850	4,650,084	0	0	6,550,000	03/01/2005
0407201		PROVIDENCE	RI		01/03/2005	5.530	2,070,769	0	0	6,400,000	11/17/2004
0407301		PROVIDENCE	RI		05/05/2005	5.810	6,653,054	0	0	13,900,000	12/15/2004
0407401		PARAMUS	NJ		01/21/2005	5.490	20,119,303	0	0	29,800,000	01/01/2005
0407501		BOLINGBROOK	IL		04/29/2005	5.430	6,368,812	0	0	8,800,000	03/25/2005
0407601		ELGIN	IL		04/08/2005	5.750	2,945,055	0	0	4,175,000	12/15/2004
0407901		OFALLON	MO		06/07/2005	6.040	4,681,174	0	0	6,400,000	04/19/2005
0408001		LYNDHURST	OH		03/31/2005	5.150	8,880,067	0	0	13,600,000	03/09/2005
0408102		LOS ANGELES	CA		02/03/2005	4.910	51,764,000	0	0	78,920,000	01/18/2005
0500201		FEDERALWAY	WA		02/14/2005	6.960	2,297,594	0	0	5,210,000	01/25/2005
0500401		BRIGHTON	NY		10/21/2005	5.400	8,145,187	0	0	12,000,000	08/16/2005
0500602		NEW ORLEANS	LA		06/24/2005	5.670	34,027,168	0	0	56,100,000	04/22/2005
0500701		CRANBURY	NJ		09/07/2005	5.590	18,938,527	0	0	26,300,000	06/15/2005
0500801		RALEIGH	NC		09/01/2005	5.230	11,125,691	0	0	20,710,000	07/19/2005
0500901		WAKE FOREST	NC		09/01/2005	4.980	2,871,482	0	0	6,950,000	07/19/2005
0501201		VIENNA	VA		06/01/2005	5.520	10,988,721	0	0	20,800,000	04/20/2005
0501401		FLORENCE	KY		07/06/2005	5.240	6,000,000	0	0	8,900,000	03/21/2005
0501501		REVERE	MA		06/02/2005	4.860	14,000,000	0	0	29,750,000	04/21/2005
05016A1		ROCKVILLE	MD		05/10/2005	5.930	14,335,000	0	0	21,600,000	03/10/2005
05016B1		SAN DIEGO	CA		11/22/2005	5.930	12,187,500	0	0	19,250,000	10/12/2005
05016C1		CARLSBAD	CA		08/15/2007	6.160	10,225,000	0	0	16,600,000	07/02/2007
05016D1		ORLANDO	FL		08/23/2007	5.810	9,000,000	0	0	14,800,000	08/16/2007
05016E1		SAN ANTONIO	TX		12/20/2007	5.470	10,400,000	0	0	17,900,000	11/07/2007
0502001		LOUISVILLE	KY		10/12/2005	5.430	9,858,308	0	0	22,000,000	09/20/2005
0502102		SEATTLE	WA		08/10/2005	5.410	14,633,312	0	0	26,500,000	07/07/2005
0502301		TARRYTOWN	NY		11/30/2005	6.090	17,347,950	0	0	24,000,000	06/24/2005
0502502		COLUMBIA	MD		07/18/2005	5.190	100,000,000	0	0	183,900,000	06/01/2005
0502601		WARREN	MI		09/26/2005	5.670	7,280,616	0	0	10,000,000	08/10/2005
0502702		PORTLAND	OR		11/17/2005	5.450	9,368,830	0	0	15,700,000	09/27/2005
0502901		WILSONVILLE	OR		10/21/2005	5.610	2,891,487	0	0	4,600,000	06/10/2005
0503001		MANCHESTER	PA		06/06/2005	5.830	15,000,000	0	0	21,500,000	05/06/2005

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11	12
		3	4				Book Value/Recorded Investment Excluding		Increase (Decrease) by Foreign Exchange		Date of Last Appraisal or
Loan Number	Code	City	State	Loan Type	Date Acquired	Rate of Interest	Accrued Interest	Increase (Decrease) by Adjustment	Adjustment	Value of Land and Buildings	Valuation
0503201		PORTLAND	OR		11/17/2005	5.550	2,741,843	0	0	4,200,000	09/27/2005
0503301		MOUNT LAUREL	NJ		08/30/2006	5.370	11,078,571	0	0	19,100,000	08/10/2006
05038A1		CREVE COUER	MO		06/17/2005	5.650	5,548,240	0	0	8,939,107	05/24/2005
05038B1		CREVE COUER	MO		11/17/2005	6.580	2,179,108	0	0	3,510,893	05/24/2005
0503901		TOWNSHIP OF CANTON	MI		07/29/2005	5.370	15,218,398	0	0	19,250,000	06/03/2005
0504002		RENTON	WA		06/28/2005	5.160	62,740,000	0	0	88,325,000	05/16/2005
0504202		AGOURA HILLS	CA		08/17/2005	5.560	23,178,079	0	0	40,750,000	06/28/2005
0504701		TAMPA	FL		09/01/2005	4.830	4,275,181	0	0	15,300,000	07/22/2005
0504901		AUSTIN	TX		12/01/2005	5.130	7,500,000	0	0	15,800,000	11/18/2005
0505001		CARY	NC		11/16/2005	4.920	17,100,000	0	0	24,027,083	05/07/2007
05050A1		CARY	NC		05/23/2007	6.760	4,500,000	0	0	6,322,917	05/07/2007
0505101		WAKE FOREST	NC		08/31/2005	4.920	14,200,000	0	0	20,870,000	08/03/2005
0505201		FRANKFORT	IL		12/21/2005	5.030	15,630,376	0	0	20,840,000	07/19/2005
0505301		RALEIGH	NC		11/28/2005	4.910	7,100,000	0	0	9,750,000	08/03/2005
0505401		WILDER	KY		09/28/2005	5.180	14,366,459	0	0	19,926,103	09/25/2006
05054A1		WILDER	KY		10/31/2006	6.260	774,266	0	0	1,073,897	09/25/2006
0505601		HOOVER	AL		06/24/2005	4.950	19,000,000	0	0	27,300,000	06/08/2005
0505701		IRVINE	CA		08/09/2006	5.570	10,803,117	0	0	27,000,000	06/30/2006
0505801		GREENWOOD VILLAGE	CO		12/22/2005	5.160	24,000,000	0	0	35,000,000	10/10/2003
0505901		NORTH HOLLYWOOD	CA		02/13/2006	5.310	4,932,042	0	0	9,250,000	08/22/2005
0506001		NICHOLASVILLE	KY		10/04/2005	5.200	6,575,257	0	0	8,925,000	09/01/2005
0506101		BENSALEM	PA		03/01/2006	5.300	8,156,360	0	0	16,750,000	12/08/2005
0506201		BERLIN	CT		01/12/2006	5.550	8,196,461	0	0	13,000,000	10/13/2005
0506501		JACKSONVILLE	FL		04/28/2006	5.620	11,151,357	0	0	23,400,000	01/30/2006
0506602		MADEIRA BEACH	FL		09/29/2005	5.280	11,723,136	0	0	16,700,000	09/09/2005
0506801		PHILADELPHIA	PA		12/30/2005	5.160	15,486,238	0	0	32,500,000	11/10/2005
0506902		WESTLAKE VILLAGE	CA		11/22/2005	5.500	11,667,580	0	0	21,350,000	09/21/2005
0507001		UNION CITY	CA		02/02/2006	5.680	2,894,845	0	0	5,140,000	12/15/2005
0507101		LIVERMORE	CA		12/22/2005	5.520	2,415,670	0	0	6,500,000	10/25/2005
0507201		LIVERMORE	CA		12/22/2005	5.520	1,289,641	0	0	4,860,000	10/27/2005
0507301		LIVERMORE	CA		12/22/2005	5.520	1,395,506	0	0	5,610,000	10/27/2005
0507501		SCOTTS VALLEY	CA		04/18/2006	5.590	6,684,888	0	0	14,975,000	02/15/2006
0507601		SARASOTA	FL		12/22/2005	5.350	13,076,399	0	0	20,000,000	10/25/2005
0507701		BLOOMINGTON	MN		09/30/2005	5.530	26,000,000	0	0	47,900,000	09/27/2005
05078A2		NEWARK	NJ		10/24/2005	5.710	18,400,000	0	0	32,750,000	06/30/2005
05078B2		AUSTIN	TX		10/24/2005	5.710	16,600,000	0	0	25,400,000	10/06/2005
0507901		FAIRFAX	VA		11/09/2005	5.280	3,837,342	0	0	10,700,000	10/19/2005
0508001		FOREST PARK	OH		12/15/2005	5.390	8,494,132	0	0	16,465,000	11/11/2005
05082A2		BEAUMONT	TX		10/07/2005	5.690	76,000,000	0	0	104,365,648	08/25/2005
05082B2		BEAUMONT	TX		10/07/2005	5.930	25,542,616	0	0	35,075,943	08/25/2005
05082C2		HOUSTON	TX		11/16/2007	5.720	5,850,000	0	0	8,033,408	09/01/2005
0508501		CHASKA	MN		12/21/2005	5.760	3,218,711	0	0	5,100,000	10/19/2005
0508601		FOREST PARK	OH		01/19/2006	5.780	2,229,159	0	0	3,500,000	12/16/2005
05087A2		MORRISVILLE	NC		01/31/2006	5.340	20,758,339	0	0	50,499,999	11/09/2005
05087B2		MORRISVILLE	NC		01/31/2006	5.780	5,446,823	0	0	50,499,999	11/09/2005
0508801		MOUNT LAUREL	NJ		10/27/2006	5.650	12,153,312	0	0	18,100,000	10/01/2006
0509001		CARROLLTON	TX		12/28/2005	5.710	7,795,953	0	0	17,000,000	11/28/2005
0509101		OAK CREEK	WI		02/10/2006	5.640	7,265,547	0	0	14,400,000	08/30/2005
0509201		NORTH LAS VEGAS	NV		02/16/2006	5.540	19,318,876	0	0	38,000,000	01/25/2006
05093A2		WALNUT CREEK	CA		03/27/2006	5.620	128,987,099	0	0	271,258,839	02/06/2006
05093B2		ANAHEIM	CA		08/18/2006	5.840	49,373,551	0	0	71,176,161	01/31/2006
0509601		LOS ANGELES	CA		03/28/2006	5.900	7,754,262	0	0	19,300,000	03/03/2006
0509702		LEXINGTON	KY		03/24/2006	5.820	4,434,635	0	0	6,300,000	01/19/2006
0509801		WASHINGTON	DC		02/07/2006	6.050	10,350,692	0	0	15,500,000	12/20/2005
0510301		JACKSONVILLE	FL		05/08/2006	5.670	11,569,967	0	0	17,900,000	02/01/2006
0600101		FAIRLAWN	OH		06/01/2006	6.090	4,532,815	0	0	6,500,000	02/27/2006
0600501		ELMHURST	IL		05/03/2006	5.870	3,493,853	0	0	5,000,000	02/28/2006

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11	12
		3	4				Book Value/Recorded Investment Excluding		Increase (Decrease) by Foreign Exchange		Date of Last Appraisal or
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0600601		GRAND RAPIDS	MI		05/01/2006	5.810	7,278,804	0	0	12,400,000	03/13/2006
06009A2		TETERBORO	NJ		04/28/2006	5.570	21,201,700	0	0	32,078,401	03/08/2006
06009B1		DEERFIELD BEACH , FL	FL		04/28/2006	5.570	25,798,300	0	0	38,085,257	04/07/2006
06009C1		HOUSTON	TX		08/01/2006	5.570	6,280,000	0	0	9,100,000	07/01/2006
06009D1		JACKSONVILLE	FL		08/01/2006	5.570	4,610,000	0	0	7,000,000	07/07/2006
06009E1		MIAMI	FL		08/01/2006	5.570	13,673,000	0	0	19,500,000	07/07/2006
06009F2		TETERBORO	NJ		08/01/2006	5.570	80,369	0	0	121,599	03/08/2006
06009G1		DEERFIELD BEACH , FL	FL		08/01/2006	5.570	619,631	0	0	914,743	04/07/2006
06009H1		PHOENIX	AZ		12/21/2006	5.570	12,955,000	0	0	18,700,000	04/01/2006
06009I1		Des Plaines	IL		12/21/2006	5.570	6,070,000	0	0	8,100,000	11/29/2006
0601001		SEATTLE	WA		06/21/2006	6.150	16,937,104	0	0	33,000,000	04/14/2006
0601101		BELLEVUE	WA		06/21/2006	6.150	12,029,193	0	0	25,000,000	04/14/2006
0601201		REDMOND	WA		06/21/2006	6.200	9,240,445	0	0	20,000,000	04/14/2006
0601401		NEW BRAUNFELS	TX		04/05/2006	5.940	3,919,962	0	0	8,610,000	03/13/2006
0601501		MT. LAUREL	NJ		08/01/2006	5.450	23,978,970	0	0	60,000,000	06/06/2006
0601602		DELRAN TOWNSHIP	NJ		05/23/2006	5.630	11,202,221	0	0	20,225,000	04/19/2006
0601701		PASADENA	CA		09/28/2006	5.550	9,670,715	0	0	42,000,000	03/22/2006
0601801		BOULDER	CO		06/23/2006	6.300	4,523,344	0	0	8,000,000	05/16/2006
0601901		LAKEWOOD	CO		05/18/2006	5.970	8,852,228	0	0	22,400,000	04/24/2006
0602001		HOLLAND	MI		06/15/2006	5.590	3,203,610	0	0	7,300,000	05/05/2006
0602102		KENT	WA		04/26/2006	5.577	107,085,000	0	0	153,205,000	04/19/2006
0602301		ST. HELENA	CA		05/10/2006	6.220	16,000,000	0	0	33,200,000	04/13/2006
0602401		INDIANAPOLIS	IN		07/01/2006	6.550	9,886,696	0	0	16,000,000	06/02/2006
0602502		DALLAS	TX		09/07/2006	5.740	29,196,335	0	0	74,400,000	01/11/2006
0602701		FLORENCE	KY		09/07/2006	5.680	6,696,120	0	0	11,650,000	07/20/2006
0602801		FLORENCE	KY		09/01/2006	5.680	6,794,592	0	0	11,070,000	07/20/2006
06034A2		WESTERVILLE	OH		09/08/2006	6.300	14,705,929	0	0	23,735,170	08/10/2006
06034B2		WESTERVILLE	OH		09/08/2006	5.830	5,802,298	0	0	9,364,830	08/10/2006
0603501		SUN PRAIRIE	WI		04/26/2007	6.380	6,892,536	0	0	10,300,000	03/22/2007
0603601		BROOKFIELD	WI		11/30/2006	6.260	3,440,079	0	0	7,150,000	06/14/2006
0603701		GREENFIELD	WI		11/30/2006	6.260	2,653,775	0	0	5,750,000	06/14/2006
0603901		MANCHESTER	CT		08/30/2007	6.370	13,444,516	0	0	22,500,000	05/02/2007
0604001		DALLAS	TX		07/20/2006	6.220	11,700,000	0	0	18,300,000	06/29/2006
0604101		N. CHARLESTON	SC		09/29/2006	6.330	8,500,000	0	0	12,250,000	08/02/2006
0604401		MILFORD	OH		09/12/2006	6.380	2,619,047	0	0	4,200,000	07/12/2006
0604502		LOS ANGELES	CA		11/03/2006	6.150	8,003,284	0	0	12,750,000	09/14/2006
0604602		HOUSTON	TX		07/31/2006	6.140	22,100,000	0	0	29,470,000	07/05/2006
0604801		CHARLOTTE	NC		09/14/2006	6.210	9,797,704	0	0	14,000,000	08/11/2006
0604901		ERLANGER	KY		10/31/2006	6.480	4,000,000	0	0	5,445,000	10/05/2006
0605001		BOULDER	CO		12/12/2006	6.698	10,100,000	0	0	15,260,000	10/31/2006
0605101		PHOENIX	AZ		09/18/2006	6.140	22,000,000	0	0	31,000,000	07/27/2006
0605302		ADDISON	IL		11/16/2006	6.210	4,913,753	0	0	7,205,000	08/31/2006
0605401		WOBURN	MA		11/21/2006	4.910	9,000,000	0	0	16,300,000	07/15/2005
0605601		ATLANTA	GA		12/01/2006	6.931	8,564,208	0	0	14,500,000	10/26/2006
06057A1		LITHONIA	GA		11/16/2006	5.895	20,750,000	0	0	32,925,000	11/07/2006
06057B1		LITHONIA	GA		11/16/2006	6.395	13,929,024	0	0	36,750,000	11/07/2006
0605801		STOW	OH		09/26/2007	6.260	9,074,705	0	0	13,000,000	06/12/2007
0605901		MANASSAS	VA		04/18/2007	6.120	7,269,020	0	0	15,800,000	01/25/2007
0606001		SPRINGFIELD	MA		12/20/2007	5.940	8,000,000	0	0	13,820,000	11/20/2007
0606201		LANSING	MI		03/16/2007	5.540	5,000,000	0	0	8,250,000	01/19/2007
0606401		LAS VEGAS	NV		04/30/2007	6.520	15,000,000	0	0	24,800,000	03/02/2007
0609JA1		TAMARAC	FL		01/31/2007	5.570	8,712,000	0	0	12,830,400	01/12/2007
0609JB1		TAMARAC	FL		01/31/2007	5.590	2,288,000	0	0	3,369,600	01/12/2007
0700101		LOUISVILLE	KY		06/26/2007	5.560	4,909,935	0	0	17,800,000	04/18/2007
0700301		VERNON HILLS	IL		03/15/2007	6.250	16,083,086	0	0	23,500,000	02/06/2007
0700401		LANSING	MI		03/14/2007	5.910	8,892,822	0	0	12,600,000	02/07/2007
0700501		SCHAUMBURG	IL		03/22/2007	6.195	27,398,564	0	0	46,000,000	02/12/2007

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11	12
		3	4				Book Value/Recorded Investment Excluding		Increase (Decrease) by Foreign Exchange		Date of Last Appraisal or
Loan Number	Code	City	State	Loan Type	Date Acquired	Rate of Interest	Accrued Interest	Increase (Decrease) by Adjustment	Adjustment	Value of Land and Buildings	Valuation
0700701		ORLANDO	FL		04/27/2007	6.400	5,000,000	0	0	7,700,000	01/26/2007
0700801		LEWISVILLE	TX		03/26/2007	6.280	2,573,678	0	0	6,200,000	03/01/2007
0700901		CLACKAMAS	OR		05/31/2007	6.150	7,000,000	0	0	11,500,000	04/26/2007
0701001		MT. LAUREL	NJ		06/04/2007	5.950	6,923,040	0	0	9,900,000	05/11/2007
0701101		SANDY SPRINGS	GA		06/05/2007	6.510	39,281,450	0	0	60,250,000	05/02/2007
07012A2		SAN DIEGO	CA		07/13/2007	5.690	15,000,000	0	0	34,100,000	05/10/2007
0701301		ST. LOUIS	MO		09/28/2007	5.770	5,338,844	0	0	10,150,000	01/25/1998
0701401		WARSON WOODS	MO		09/28/2007	5.770	8,382,484	0	0	14,300,000	02/05/1998
0701501		CREVE COEUR	MO		09/28/2007	5.770	8,232,797	0	0	15,000,000	02/05/1998
07016A1		LAWRENCEVILLE	GA		04/27/2007	5.745	18,800,000	0	0	41,550,000	04/11/2007
0701801		MELVILLE	NY		07/12/2007	5.790	4,000,000	0	0	7,700,000	06/04/2007
0701901		HAUPPAUGE	NY		07/12/2007	5.790	1,500,000	0	0	3,600,000	06/04/2007
0702001		BOHEMIA	NY		07/12/2007	5.950	2,000,000	0	0	4,200,000	06/04/2007
0702201		ST. GEORGE	UT		12/12/2007	6.200	10,000,000	0	0	15,600,000	11/23/2007
0702301		LINCOLN	NE		09/06/2007	6.070	2,951,005	0	0	4,950,000	03/12/2007
0702401		HAUPPAUGE	NY		07/12/2007	6.050	3,700,000	0	0	7,000,000	06/04/2007
0702501		PLANO	TX		06/18/2007	6.490	6,140,000	0	0	9,180,000	04/20/2007
0702601		SAN DIEGO	CA		07/30/2007	6.370	35,000,000	0	0	59,500,000	06/29/2007
0702801		RIVERSIDE	CA		08/31/2007	5.800	6,330,203	0	0	10,600,000	07/17/2007
07030A2		PORTLAND	TN		07/01/2007	5.940	33,000,000	0	0	50,600,000	06/25/2007
07030B1		SEACAUCUS	NJ		09/12/2007	5.940	13,640,892	0	0	18,100,000	08/31/2007
07030C2		DELRAY BEACH	FL		09/12/2007	5.940	28,934,108	0	0	42,000,000	08/31/2007
07030D1		POMPANO BEACH	FL		11/28/2007	5.940	11,170,978	0	0	21,000,000	11/05/2007
07030E1		GREENFIELD	IN		11/28/2007	5.940	11,427,551	0	0	29,700,000	11/18/2007
0703201		SANDY SPRINGS	GA		06/25/2007	6.620	39,918,000	0	0	58,400,000	05/25/2007
0703301		SANDY SPRINGS	GA		08/21/2007	5.960	21,512,000	0	0	33,500,000	05/24/2007
07036A1		CHARLOTTE	NC		06/27/2007	6.530	14,400,000	0	0	24,750,000	05/24/2007
0703701		GRAND RAPIDS	MI		09/12/2007	6.380	7,125,000	0	0	9,500,000	09/18/2007
07038A2		LIVERMORE	CA		08/14/2007	6.410	17,523,641	0	0	218,900,000	04/09/2007
0704001		NEWNAN	GA		08/23/2007	6.395	1,840,092	0	0	31,800,000	08/01/2007
0704101		HOFFMAN ESTATES	IL		07/31/2007	6.180	14,835,000	0	0	23,500,000	07/01/2007
0704202		GRAND RAPIDS	MI		09/21/2007	6.150	11,365,000	0	0	15,280,000	07/25/2007
0704501		FORT WORTH	TX		08/24/2007	6.210	23,140,000	0	0	33,100,000	07/24/2007
0704901		AUSTIN	TX		09/21/2007	6.060	3,475,992	0	0	9,050,000	08/13/2007
0705001		AUBURN HILLS	MI		10/25/2007	6.450	6,990,579	0	0	10,800,000	09/11/2007
0705101		WARREN	MI		10/25/2007	6.450	4,493,944	0	0	6,900,000	09/11/2007
0705301		COLUMBUS	OH		12/20/2007	5.880	43,300,000	0	0	58,000,000	09/26/2007
0705401		FT. WRIGHT	KY		11/30/2007	5.410	4,200,000	0	0	11,755,000	11/23/2007
0705501		CHICAGO	IL		09/14/2007	5.902	38,600,000	0	0	54,150,000	01/03/2007
0705801		ALBUQUERQUE	NM		10/31/2007	6.280	3,794,749	0	0	5,650,000	10/04/2007
0705901		FRANKLIN	MA		11/30/2007	5.910	4,875,000	0	0	7,500,000	10/17/2007
0706001		WAYZATA	MN		10/09/2007	6.250	7,489,587	0	0	10,100,000	09/14/2007
0706101		PENSACOLA	FL		11/29/2007	6.310	9,418,057	0	0	35,500,000	02/28/2007
0706301		LAYTON	UT		11/30/2007	6.230	7,400,000	0	0	12,500,000	11/02/2007
0706502		CINNAMINSON	NJ		11/19/2007	5.790	22,275,000	0	0	37,200,000	10/31/2007
0707001		FORT WORTH	TX		11/20/2007	6.290	22,140,000	0	0	30,000,000	10/05/2007
0707101		WASHINGTON TOWNSHIP	NJ		11/09/2007	5.940	8,800,000	0	0	16,600,000	08/16/2007
0707201		DENVER	CO		11/08/2007	5.160	50,250,000	0	0	93,820,000	11/08/2007
0707301		CHATTANOOGA	TN		12/20/2007	6.220	4,050,000	0	0	9,075,000	11/04/2007
0707702		LIVONIA	MI		12/21/2007	5.740	4,875,000	0	0	4,430,000	11/20/2007
07087A1		REDWOOD CITY	CA		12/21/2007	5.670	8,000,000	0	0	16,600,000	12/06/2007
07087B1		PALO ALTO	CA		12/21/2007	6.060	22,700,000	0	0	46,900,000	11/01/2007
07087C1		PALO ALTO	CA		12/21/2007	5.400	13,300,000	0	0	27,700,000	12/04/2007
9500201		PORTLAND	OR		11/21/1995	7.750	3,750,175	0	0	10,500,000	09/01/1995
9500901		EDEN PRAIRIE	MN		02/28/1996	5.900	1,886,882	0	0	4,205,000	10/02/1995
9502301		EAGAN	MN		02/15/1996	7.229	1,505,789	0	0	8,100,000	09/06/1995
9502701		BLOOMINGTON	MN		12/26/1995	7.630	2,617,139	0	0	9,200,000	11/03/1995

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11	12
		3	4				Book Value/Recorded Investment Excluding		Increase (Decrease) by Foreign Exchange		Date of Last Appraisal or
Loan Number	Code	City	State	Loan Type	Date Acquired	Rate of Interest	Accrued Interest	Increase (Decrease) by Adjustment	Adjustment	Value of Land and Buildings	Valuation
9502801		MENDOTA HEIGHTS	MN		12/26/1995	7.630	1,137,887	0	0	4,800,000	11/03/1995
9502901		PLYMOUTH	MN		01/15/1996	7.630	1,967,964	0	0	11,580,000	12/12/1995
9503602		DALLAS	TX		02/28/1996	7.875	5,900,786	0	0	16,611,111	05/24/1999
9600201		FAIRFIELD	CA		07/15/1996	7.625	2,037,874	0	0	5,400,000	05/14/1996
9611601		BETHLEHEM	PA		02/05/1997	7.970	2,211,939	0	0	7,200,000	01/20/1997
9611701		EDEN PRAIRIE	MN		04/10/1997	6.410	2,943,333	0	0	5,500,000	12/18/1996
9613601		AMHERST	NY		06/12/1997	8.250	3,784,245	0	0	8,800,000	06/02/1997
9613901		TEMECULA	CA		01/23/1997	7.740	3,087,307	0	0	11,980,000	01/04/1997
9700801		SCOTTSDALE	AZ		07/02/1997	7.810	8,303,716	0	0	13,300,000	05/30/1997
9701041		BOISE	ID		11/23/1998	6.480	3,961,549	0	0	12,720,000	09/21/1998
9701401		MCKINNEY	TX		08/08/1997	8.050	4,343,622	0	0	8,000,000	06/05/1997
9705101		FRESNO	CA		10/14/1997	6.180	2,901,603	0	0	8,540,000	07/10/1997
9706001		COLUMBUS	OH		06/04/1998	6.870	1,880,900	0	0	5,200,000	05/01/1998
9706101		WHITEHALL	OH		02/05/1998	7.650	2,192,258	0	0	5,150,000	10/09/1997
9706201		COLUMBUS	OH		12/18/1997	7.750	6,957,934	0	0	19,600,000	10/13/1997
9706701		CHASKA	MN		10/14/1997	7.360	2,949,864	0	0	8,700,000	08/28/1997
9706801		UPPER DUBLIN	PA		12/11/1997	7.700	3,567,905	0	0	8,450,000	09/11/1997
9707302		WILKES-BARRE	PA		11/25/1997	7.620	5,056,899	0	0	12,380,000	02/16/1998
9707401		VISTA	CA		03/09/1998	7.100	4,470,413	0	0	13,650,000	10/29/1997
9707901		HILLSBORO	OR		11/03/1997	7.690	1,304,607	0	0	4,225,000	09/04/1997
9708301		CHICAGO	IL		06/26/1998	7.290	7,905,421	0	0	14,600,000	03/24/1998
9708801		TUALATIN	OR		03/09/1998	7.620	1,028,714	0	0	3,300,000	02/07/1998
9709001		COLUMBUS	OH		06/16/1998	7.480	21,176,593	0	0	39,000,000	03/04/1998
9709102		BOISE	ID		02/13/1998	7.570	2,627,571	0	0	5,235,000	01/12/1998
9709301		ST. LOUIS PARK	MN		01/29/1998	7.280	2,231,463	0	0	5,600,000	11/10/1997
9710201		JACKSONVILLE	FL		08/31/1998	7.270	4,516,177	0	0	10,925,000	06/27/2001
9710801		NEWPORT NEWS	VA		04/29/1998	6.930	11,158,395	0	0	19,800,000	04/06/1998
9711401		DURHAM	OR		06/04/1998	6.870	3,180,140	0	0	6,870,000	11/24/1997
9711601		CHARLOTTESVILLE	VA		02/03/1998	7.020	3,184,502	0	0	8,000,000	01/06/1998
9712201		SOUTHHAVEN	MS		05/11/1998	6.630	4,299,190	0	0	9,100,000	05/01/1998
97125A1		BURLINGAME	CA		05/05/1998	7.750	7,741,780	0	0	27,000,000	11/02/2001
9713101		ST. LOUIS	MO		04/17/1998	6.650	8,607,423	0	0	16,900,000	02/20/1998
9713201		TIGARD	OR		03/31/1998	7.120	1,861,053	0	0	4,700,000	02/17/1998
9800301		TALLAHASEE	FL		12/03/1998	6.680	1,559,761	0	0	2,693,504	10/20/2006
98003A1		TALLAHASEE	FL		12/18/2006	6.680	800,000	0	0	1,381,496	10/20/2006
9800401		JACKSONVILLE	FL		07/01/1998	6.680	903,967	0	0	1,510,791	10/20/2006
98004A1		JACKSONVILLE	FL		12/18/2006	6.680	550,000	0	0	919,209	10/20/2006
9800501		PONTE VEDRA	FL		06/30/1998	6.680	1,402,709	0	0	2,419,881	10/20/2006
98005A1		PONTE VEDRA	FL		12/18/2006	6.680	800,000	0	0	1,380,119	10/20/2006
9800701		GREELEY	CO		05/19/1998	6.850	7,158,402	0	0	16,060,000	05/05/1998
9800801		LANCASTER	PA		03/31/1998	6.700	5,369,302	0	0	9,200,000	02/18/1998
9801801		ALLENTOWN	PA		12/08/1998	6.750	5,244,667	0	0	8,020,000	08/31/1998
9802001		JACKSONVILLE BEACH	FL		03/17/1999	6.600	1,553,814	0	0	2,624,365	10/20/2006
98020A1		JACKSONVILLE BEACH	FL		12/18/2006	6.600	850,000	0	0	1,435,635	10/20/2006
9802101		ANNAPOLIS JUNCTION	MD		06/15/1998	6.910	4,074,946	0	0	6,850,000	05/06/1998
9802401		MCKINNEY	TX		12/23/1998	7.390	2,805,048	0	0	4,904,708	09/27/2006
98024A1		MCKINNEY	TX		11/03/2006	6.310	3,200,000	0	0	5,595,292	09/27/2006
9802901		WALNUT CREEK	CA		06/11/1998	7.040	2,349,407	0	0	6,100,000	05/15/1998
9803801		SCOTTSDALE	AZ		10/27/1998	6.790	21,792,969	0	0	37,300,000	09/15/1998
9804001		CITY OF INDUSTRY	CA		06/19/1998	7.180	1,273,457	0	0	2,925,000	05/01/1998
9805201		DULUTH	GA		01/25/1999	6.980	6,830,912	0	0	13,300,000	11/12/1998
9805301		FAYETTEVILLE	GA		05/28/1999	7.080	6,174,677	0	0	11,350,000	06/01/1999
9805401		WILSONVILLE	OR		04/15/1999	7.300	3,233,931	0	0	6,350,000	03/16/1999
98054A1		WILSONVILLE	OR		08/13/1998	6.840	1,256,521	0	0	2,960,000	06/18/1998
9805501		SOUTH HACKENSACK	NJ		12/14/1998	6.810	1,204,717	0	0	3,350,000	08/20/1998
9805601		SOUTH HACKENSACK	NJ		12/14/1998	6.810	1,649,940	0	0	5,100,000	08/20/1998
9805701		SOUTH HACKENSACK	NJ		12/14/1998	6.810	2,383,246	0	0	8,790,000	08/20/1998

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11	12
		3	4				Book Value/Recorded Investment Excluding		Increase (Decrease) by Foreign Exchange		Date of Last Appraisal or
Loan Number	Code	City	State	Loan Type	Date Acquired	Rate of Interest	Accrued Interest	Increase (Decrease) by Adjustment	Adjustment	Value of Land and Buildings	Valuation
9806002		WARREN	MI		10/28/1998	6.750	1,498,728	0	0	3,900,000	10/02/1998
9806401		NEW PORT RICHEY	FL		09/23/1998	6.670	3,473,727	0	0	6,500,000	08/23/1998
9806801		ROY	UT		10/08/1998	6.610	9,985,415	0	0	18,400,000	09/22/1998
9807001		BERKS COUNTY	PA		10/29/1998	6.850	2,584,381	0	0	5,800,000	08/19/1998
9810501		GAHANNA	OH		01/25/1999	6.650	2,563,891	0	0	5,700,000	12/10/1998
9810701		MINNEAPOLIS	MN		01/21/1999	7.040	2,261,520	0	0	7,000,000	10/16/1998
9811401		WOODLAND HILLS	CA		12/04/1998	7.000	3,364,727	0	0	8,000,000	09/08/1998
9811501		ST. PETERS	MO		12/10/1998	6.210	6,568,056	0	0	13,687,966	08/15/2005
98115B1		ST. PETERS	MO		09/13/2005	5.050	6,771,541	0	0	14,112,034	08/15/2005
9811601		CHESTERFIELD	MO		12/10/1998	6.360	7,719,882	0	0	15,600,000	09/23/1998
9812001		CHESTERFIELD	MO		12/10/1998	6.270	7,706,015	0	0	14,700,000	09/23/1998
9812101		PLYMOUTH TOWNSHIP	MI		11/30/1998	6.780	2,016,994	0	0	3,800,000	09/24/1998
9812701		DUBLIN	OH		01/25/1999	6.630	3,654,562	0	0	7,800,000	12/08/1998
9812801		LEWIS CENTER	OH		01/25/1999	6.680	3,089,956	0	0	6,400,000	12/10/1998
9813001		CORAL GABLES	FL		01/07/1999	6.220	17,312,572	0	0	28,300,000	10/11/1998
9813101		SUMMERVILLE	SC		10/22/1998	6.660	3,650,868	0	0	6,150,000	08/20/1998
9813201		IRVINE	CA		12/23/1998	6.310	1,953,681	0	0	5,525,000	09/29/1998
9813302		NAMPA	ID		11/12/1998	6.660	2,339,673	0	0	4,968,000	10/12/1998
9813401		ROCK HILL	SC		02/23/1999	6.820	6,382,648	0	0	11,405,000	05/01/1998
9813801		STERLING HEIGHTS	MI		01/06/1999	6.650	1,198,414	0	0	3,000,000	12/18/1998
9813901		OGDEN	UT		10/29/1999	6.980	11,847,284	0	0	19,500,000	07/06/2001
9814201		WEST CHESTER	PA		06/29/1999	6.750	9,661,191	0	0	18,800,000	05/19/1999
9814601		TUCSON	AZ		01/29/1999	6.500	6,924,504	0	0	19,200,000	12/28/1998
9814802		ARLINGTON	TX		04/15/1999	6.875	5,484,719	0	0	19,000,000	02/02/1999
9815801		PORTLAND	OR		02/25/1999	6.880	2,356,124	0	0	4,400,000	03/01/1999
9815902		DELRAN	NJ		04/13/1999	7.040	2,979,815	0	0	7,480,000	02/12/1999
9857201		SALT LAKE CITY	UT		07/01/1998	7.113	106,564	0	0	4,547,185	05/01/1998
9858301		RALEIGH	NC		07/01/1998	6.473	6,807,885	0	0	13,822,505	05/01/1998
9858601		REDDING	CA		07/01/1998	6.949	1,428,630	0	0	5,396,942	05/01/1998
9859101		AUSTIN	TX		07/01/1998	6.474	2,238,020	0	0	5,550,519	05/01/1998
9859301		REDMOND	WA		07/01/1998	6.842	6,567,933	0	0	14,112,911	05/01/1998
9859901		RICHMOND	VA		07/01/1998	6.487	3,622,143	0	0	7,776,538	05/01/1998
99004A1		ORLANDO	FL		07/15/1999	7.100	5,211,263	0	0	9,500,000	03/30/1999
9901001		WARMINSTER TOWNSHIP	PA		05/28/1999	7.620	2,550,018	0	0	5,950,000	05/07/1999
9901201		NAPERVILLE	IL		03/30/1999	7.530	7,887,514	0	0	14,285,000	03/01/1999
9902301		ENFIELD	CT		09/08/1999	7.550	7,880,888	0	0	12,750,000	06/08/1999
9902401		HOUSTON	TX		05/07/1999	7.210	3,983,455	0	0	8,250,000	03/05/1999
9904001		BOTHELL	WA		08/24/1999	7.740	5,754,145	0	0	11,275,000	06/03/1999
9904201		ROCHESTER HILLS	MI		09/01/1999	7.250	1,880,090	0	0	3,365,000	08/14/1999
99047A1		LINCOLN PARK	MI		11/19/1999	7.600	2,625,011	0	0	4,347,642	01/01/1999
99047B1		LINCOLN PARK	MI		11/19/1999	10.000	137,274	0	0	227,358	01/01/1999
9905001		EDMONDS	WA		08/10/1999	8.030	5,122,207	0	0	8,600,000	05/10/1999
9905101		BLYTHE	CA		10/05/1999	7.900	702,079	0	0	5,000,000	07/08/1999
9905301		BREA	CA		08/03/1999	7.240	2,169,426	0	0	6,200,000	05/14/1999
9905402		PORTLAND	OR		09/08/1999	7.670	6,455,056	0	0	19,015,000	06/03/1999
9905901		STERLING HEIGHTS	MI		02/11/2000	7.850	5,176,047	0	0	9,275,000	11/04/1999
9906001		MIRA LOMA	CA		12/01/1999	7.660	5,959,873	0	0	11,100,000	07/16/1999
9906502		BENICIA	CA		11/10/1999	7.930	2,810,912	0	0	7,300,000	09/02/1999
9907202		DEERFIELD	IL		10/18/1999	7.750	12,368,101	0	0	25,400,000	07/13/1999
99077B2		MENDOTA HEIGHTS	MN		12/01/1999	5.370	4,956,561	0	0	32,200,000	10/01/1999
9907901		ROCHESTER HILLS	MI		10/07/1999	7.900	2,955,489	0	0	5,160,000	08/20/1999
9908301		BROWNSVILLE	TX		10/05/1999	7.900	657,459	0	0	4,900,000	07/01/1999
9908701		APACHE JUNCTION	AZ		01/27/2000	7.860	4,868,975	0	0	8,987,136	07/30/2007
99087A1		APACHE JUNCTION	AZ		08/15/2007	5.980	7,050,000	0	0	13,012,864	07/30/2007
9908801		TREVOSE	PA		02/04/2000	8.190	2,027,913	0	0	3,150,000	10/11/1999
9908901		TREVOSE	PA		02/04/2000	8.190	4,325,055	0	0	6,650,000	10/11/1999
9909101		TREVOSE	PA		02/04/2000	8.190	5,562,645	0	0	8,800,000	10/11/1999

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11	12
		3	4				Book Value/Recorded Investment Excluding		Increase (Decrease) by Foreign Exchange		Date of Last Appraisal or
Loan Number	Code	City	State	Loan Type	Date Acquired	Rate of Interest	Accrued Interest	Increase (Decrease) by Adjustment	Adjustment	Value of Land and Buildings	Valuation
9909501		BOISE	ID		12/01/1999	7.680	2,269,742	0	0	6,975,000	09/14/1999
9909701		FRESNO	CA		11/30/1999	7.900	1,694,713	0	0	5,500,000	11/08/1999
9909901		ALBUQUERQUE	NM		08/03/2000	8.740	2,297,382	0	0	4,600,000	05/10/2000
9910101		YARDLEY	PA		07/28/2004	6.720	11,500,000	0	0	33,000,000	06/30/2003
9910601		APACHE JUNCTION	AZ		01/27/2000	7.920	2,986,141	0	0	5,806,015	07/30/2007
99106A1		APACHE JUNCTION	AZ		08/15/2007	5.980	3,700,000	0	0	7,193,985	07/30/2007
9911102		STERLING HEIGHTS	MI		03/22/2000	7.960	1,632,084	0	0	2,850,000	11/23/1999
9911201		MADISON HEIGHTS	MI		03/22/2000	8.440	1,427,559	0	0	2,400,000	11/23/1999
9911401		WHITE BEAR LAKE TOWN	MN		12/16/1999	7.910	3,485,942	0	0	6,000,000	10/28/1999
9912501		CANTON TOWNSHIP	MI		04/14/2000	8.540	2,545,118	0	0	4,300,000	03/02/2000
9912601		AUBURN HILLS	MI		04/14/2000	8.540	2,273,851	0	0	3,900,000	02/24/2000
9912901		BOISE	ID		03/09/2000	7.970	2,099,431	0	0	3,600,000	02/15/2000
99131A1		STATESVILLE	NC		06/29/2000	8.110	2,459,776	0	0	4,467,407	03/18/2004
99131B1		STATESVILLE	NC		04/06/2004	5.580	2,027,654	0	0	3,682,593	03/18/2004
9913301		BURLINGTON	KY		09/20/2000	7.960	6,583,665	0	0	10,000,000	06/14/2000
0405201		DULUTH	GA		08/26/2004	6.150	2,308,800	0	0	7,300,000	06/30/2003
0599999. Mortgages in good standing - Commercial mortgages-all other							5,488,966,184	0	0	10,049,999,855	XXX
0899999. Total Mortgages in good standing							5,488,966,184	0	0	10,049,999,855	XXX
1699999. Total - Restructured Mortgages							0	0	0	0	XXX
2499999. Total - Mortgages with overdue interest over 90 days							0	0	0	0	XXX
3299999. Total - Mortgages in the process of foreclosure							0	0	0	0	XXX
9999999 - Totals							5,488,966,184	0	0	10,049,999,855	XXX

General Interrogatory:

1. Mortgages in good standing $ 0 unpaid taxes $ 6,336 interest due and unpaid.
2. Restructured mortgages $ 0 unpaid taxes $ 0 interest due and unpaid.
3. Mortgages with overdue interest over 90 days not in process of foreclosure $ 0 unpaid taxes $ 0 interest due and unpaid.
4. Mortgages in process of foreclosure $ 0 unpaid taxes $ 0 interest due and unpaid.

SCHEDULE B - PART 2

Showing All Mortgage Loans SOLD, Transferred or Paid in Full During the Year

1	Location		4	5	6	7	8	9	10	11	12	13
	2	3			Book Value/Recorded Investment Excluding Accrued Interest,		Increase (Decrease) by Foreign Exchange	Book Value/Recorded Investment Excluding Accrued Interest at		Foreign Exchange Profit (Loss)	Realized Profit (Loss)	Total Profit (Loss)
Loan Number	City	State	Loan Type	Date Acquired	Prior Year	Increase (Decrease) by Adjustment	Adjustment	Disposition	Consideration Received	on Sale	on Sale	on Sale
0207301	RICHARDSON	TX		03/03/2003	9,557,097	0	0	9,480,158	9,480,158	0	0	0
0301701	BURBANK	CA		04/22/2003	15,666,625	0	0	15,033,677	15,033,677	0	0	0
0303701	CHARLOTTE	NC		11/10/2003	29,969,279	0	0	29,878,092	29,878,092	0	0	0
0305001	INDIANAPOLIS	IN		12/16/2003	26,734,976	0	0	26,268,007	26,268,007	0	0	0
0309001	ATLANTA	GA		10/27/2003	8,000,000	0	0	8,000,000	8,000,000	0	0	0
0309301	CHARLOTTE	NC		10/27/2003	8,750,000	0	0	8,750,000	8,750,000	0	0	0
0309401	TUKWILA	WA		10/27/2003	11,650,000	0	0	11,650,000	11,650,000	0	0	0
0309601	RALEIGH	NC		10/27/2003	7,300,000	0	0	5,335,000	5,335,000	0	0	0
0309701	TEMPE	AZ		10/27/2003	9,250,000	0	0	9,250,000	9,250,000	0	0	0
0401201	SAN RAMON	CA		05/19/2004	11,100,000	0	0	11,100,000	11,100,000	0	0	0
0401301	LOUISVILLE	KY		07/01/2004	4,465,561	0	0	4,202,692	4,202,692	0	0	0
04022D2	NAPERVILLE	IL		12/20/2006	16,427,859	0	0	16,427,859	16,427,859	0	0	0
0402401	MONTEREY	CA		06/23/2004	9,000,000	0	0	9,000,000	9,000,000	0	0	0
0402901	RENTON	WA		06/21/2004	9,389,260	0	0	7,714,799	7,714,799	0	0	0
0403101	N. RICHLAND HILLS	TX		06/01/2004	15,600,000	0	0	15,600,000	15,600,000	0	0	0
04041A1	COLUMBUS	OH		07/30/2004	22,416,756	0	0	21,907,915	21,907,915	0	0	0
04041B1	COLUMBUS	OH		07/30/2004	4,000,000	0	0	7,451,736	7,451,736	0	0	0
0404201	MANCHESTER VILLAGE	VT		11/30/2004	19,046,522	0	0	19,046,522	19,046,522	0	0	0
0405701	BOYNTON BEACH	FL		11/16/2004	8,157,747	0	0	8,004,000	8,004,000	0	0	0
04058A2	HOUSTON	TX		01/22/2005	22,792,444	0	0	5,814,277	5,814,277	0	0	0
04058B2	HOUSTON	TX		01/22/2005	7,600,585	0	0	1,866,058	1,866,058	0	0	0
0406302	HOUSTON	TX		02/24/2005	3,953,324	0	0	3,953,324	3,953,324	0	0	0
0503401	OMAHA	NE		07/20/2005	4,516,914	0	0	4,511,516	4,511,516	0	0	0
0509401	DALLAS	TX		12/15/2005	6,000,000	0	0	6,000,000	6,000,000	0	0	0
0510202	COLORADO SPRINGS	CO		05/16/2006	26,000,000	0	0	26,000,000	26,000,000	0	0	0
06002A1	GRAPEVINE	TX		05/09/2006	4,391,378	0	0	4,374,127	4,374,127	0	0	0
06002B1	FLOWER MOUND	TX		05/09/2006	4,837,959	0	0	4,818,953	4,818,953	0	0	0
06002C1	PLANO	TX		05/09/2006	4,227,632	0	0	4,211,024	4,211,024	0	0	0
0602201	DURHAM	NC		04/11/2006	32,500,000	0	0	32,500,000	32,500,000	0	0	0
9501201	LAWRENCEVILLE	GA		01/31/1996	18,377,346	0	0	18,229,941	18,229,941	0	0	0
9604401	LAGUNA HILLS	CA		08/12/1996	3,940,752	0	0	3,622,931	3,622,931	0	0	0
9608501	WINDSOR CREST	TX		12/11/1996	5,138,282	0	0	5,048,503	5,048,503	0	0	0
9615501	BELLEVUE	WA		04/22/1997	4,485,670	0	0	4,421,841	4,421,841	0	0	0
9616701	SAN JACINTO	CA		05/09/1997	5,487,649	0	0	5,382,537	5,382,537	0	0	0
9630201	HERMOSA BEACH	CA		10/01/1993	652,087	0	0	640,727	640,727	0	0	0
9700601	BELLEVUE	WA		09/08/1997	2,306,080	0	0	2,244,959	2,244,959	0	0	0
9701601	EARTH CITY	MO		04/22/1997	9,371,180	0	0	9,344,849	9,344,849	0	0	0
9701701	CLACKAMAS	OR		07/02/1997	3,994,948	0	0	3,893,239	3,893,239	0	0	0
9702201	WEST VALLEY CITY	UT		10/22/1997	5,826,159	0	0	5,701,797	5,701,797	0	0	0
9702801	BURIEN	WA		12/30/1997	4,494,373	0	0	4,365,202	4,365,202	0	0	0
9703101	YARDLEY	PA		08/11/1997	891,050	0	0	100,992	100,992	0	0	0
9703201	W. BLOOMFIELD	MI		12/22/1997	9,521,490	0	0	9,384,756	9,384,756	0	0	0
9706901	COCKEYSVILLE	MD		11/25/1997	2,978,632	0	0	2,845,483	2,845,483	0	0	0
9707001	NORTH OLMSTEAD	OH		10/10/1997	6,303,900	0	0	6,132,237	6,132,237	0	0	0
9708601	WEST VALLEY CITY	UT		05/22/1998	7,640,752	0	0	7,483,307	7,483,307	0	0	0
9710401	FORT WORTH	TX		12/23/1997	2,776,691	0	0	2,494,993	2,494,993	0	0	0
9711201	CREVE COEUR	MO		05/14/1998	8,253,139	0	0	8,044,834	8,044,834	0	0	0
9711501	ARLINGTON	TX		10/23/1998	6,835,406	0	0	6,795,299	6,795,299	0	0	0
9711801	WARSON WOODS	MO		05/14/1998	8,418,202	0	0	8,205,731	8,205,731	0	0	0
9711901	ST. LOUIS	MO		05/14/1998	5,364,541	0	0	5,229,143	5,229,143	0	0	0
9712301	MARIETTA	GA		03/06/1998	5,067,663	0	0	4,935,925	4,935,925	0	0	0
9801001	LAYTON	UT		08/05/1998	5,673,755	0	0	5,565,235	5,565,235	0	0	0
9803401	FEDERAL WAY	WA		12/08/1998	9,000,000	0	0	9,000,000	9,000,000	0	0	0
9803701	WEST VALLEY CITY	UT		06/22/1998	4,909,853	0	0	4,761,851	4,761,851	0	0	0
9803901	LAS VEGAS	NV		01/20/1999	7,057,832	0	0	6,946,023	6,946,023	0	0	0
9805101	DOUGLASVILLE	GA		08/28/1998	5,190,620	0	0	5,061,889	5,061,889	0	0	0

SCHEDULE B - PART 2

Showing All Mortgage Loans SOLD, Transferred or Paid in Full During the Year

1	Location		4	5	6	7	8	9	10	11	12	13
	2	3			Book Value/Recorded Investment Excluding Accrued Interest,			Book Value/Recorded Investment Excluding Accrued Interest at				
Loan Number	City	State	Loan Type	Date Acquired	Prior Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Disposition	Consideration Received	Foreign Exchange Profit (Loss) on Sale	Realized Profit (Loss) on Sale	Total Profit (Loss) on Sale
98069A1	FORT WORTH	TX		04/30/1999	4,404,280	0						

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	13	14	15	16	17	18	19
			4	5						Additional Investment During Year								
CUSIP Identi-fication	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation	Date Originally Acquired	Type and Strategy	Actual Cost	Actual Cost	Fair Value	Amount of Encum-brances	Book/Adjusted Carrying Value Less Encum-brances	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Investment Income	Commit-ment for Additional Investment	Percen-tage of Owner-ship
01402#-10-8	Alcona Funding, LLC	0	Wilmington	DE	N/A	2Z	11/30/2003		133,084,866	0	138,797,654	0	138,797,654	(6,490,485)	0	13,527,454	0	100.000
08572@-10-9	Berrien Funding, LLC	0	Wilmington	DE	N/A	2Z	11/30/2003		132,328,702	0	138,009,031	0	138,009,031	(6,453,607)	0	13,450,593	0	100.000
12977#-10-0	Calhoun Funding, LLC	0	Wilmington	DE	N/A	2Z	11/30/2003		132,328,702	0	138,009,031	0	138,009,031	(6,453,607)	0	13,450,593	0	100.000
47759@-10-2	JNLI,LLC	0	Wilminton	DE	N/A	2Z	12/07/2001		121,737,427	0	0	0	0	(251,350)	0	3,899,789	0	100.000
1499999. Joint Venture Interests - Other Fixed Income - Affiliated									519,479,697	0	414,815,716	0	414,815,716	(19,649,049)	0	44,328,429	0	XXX
	Abry Partners III, L.P.	0	Boston	MA	Abry Equity Investors, L.P.	0	03/01/1997	1	1,346,001	0	2,500,893	0	2,500,893	56,385	0	29,695	755,422	1.060
	Abry Partners IV, L.P.	0	Boston	MA	Abry Equity Investors, L.P.	0	01/02/2001	1	0	0	3,550,022	0	3,550,022	595,080	0	0	2,033,713	0.810
	Abry Partners V, L.P.	0	Boston	MA	Abry Equity Investors, L.P.	0	07/27/2005	1	1,007,716	0	952,341	0	952,341	(68,233)	0	3,097	236,652	0.140
	AEA Investors Small Business Fund, L.P.	0	New York	NY	AEA Inv. Small Business Fund, L.P.	0	10/28/2005	1	2,693,562	0	2,531,426	0	2,531,426	(92,270)	0	414,635	4,357,405	2.700
	American Securities Partners II, L.P.	0	New York	NY	American Sec. Associates II, LLC	0	07/01/1998	1	0	0	19,144	0	19,144	(10,102)	0	2,674	354,636	0.860
	APA Excelsior V, L.P.	0	New York	NY	APA Excelsior V Partners, L.P.	0	10/01/1998	1	2,593,381	0	376,336	0	376,336	13,624	0	0	85,258	1.220
	Apax Excelsior VI, L.P.	0	New York	NY	APAX Excelsior VI Partners, L.P.	0	06/28/2000	1	464,781	0	3,364,654	0	3,364,654	869,584	0	0	163,942	0.540
	Apollo Investment Fund VI, L.P.	0	Purchase	NY	Apollo Capital Management VI, Inc.	0	05/09/2006	1	5,602,185	0	6,442,876	0	6,442,876	(53,230)	0	924,853	9,250,040	0.250
	Arlington Capital Partners II, L.P.	0	Washington	DC	Arlington Capital Partners, L.P.	0	01/05/2006	1	3,071,568	0	3,081,774	0	3,081,774	174,092	0	22,030	4,426,292	2.160
	Arsenal Capital Partners II, L.P.	0	New York	NY	Arsenal Capital Management, L.P.	0	12/18/2006	1	769,635	0	666,563	0	666,563	(103,594)	0	523	6,729,843	1.550
	Arsenal Capital Partners QP Fund, L.P.	0	New York	NY	Arsenal Capital Management, L.P.	0	10/24/2002	1	0	0	2,529,060	0	2,529,060	(1,059,141)	0	87,989	1,139,967	2.970
	Asia Internet Investment Group I, LLC	0	Northbrook	IL	Asia Internet Inv. Group I, LLC	0	12/15/1999	1	549,875	0	1	0	1	0	0	0	0	22.110
	Asia Internet Investment Group II, LLC	0	Northbrook	IL	Asia Internet Inv. Group II, LLC	0	06/09/2000	1	124,375	0	1	0	1	0	0	0	0	24.880
	Baird Capital Partners III, L.P.	0	Milwaukee	WI	Baird Capital Partners III, L.P.	0	03/22/2000	1	0	0	1,916,417	0	1,916,417	(1,277,652)	0	180,781	725,195	3.810
	Birch Hill Equity Partners II, L.P.	0	Toronto	Canada	Birch Hill Equity Partners Mgt. Inc.	0	12/15/2000	1	2,323,001	0	12,766,916	0	12,766,916	2,892,618	0	424,566	4,392,887	11.750
	Brazil Private Equity Fund L.P.	0	New York	NY	CIBC Brazil Ventures, L.P.	0	04/01/1998	1	5,370,123	0	13,104,838	0	13,104,838	378,776	0	0	2,077,809	8.590
	Brockway Moran & Partners Fund II, L.P.	0	Boca Raton	FL	Brockway Moran & Partners Mgt., L.P.	0	01/16/2002	1	986,906	0	2,025,187	0	2,025,187	(909,363)	0	77,320	414,790	0.730
	Brockway Moran & Partners Fund III, L.P.	0	Boca Raton	FL	Brockway Moran & Partners Mgt., L.P.	0	10/25/2006	1	2,278,071	0	2,099,102	0	2,099,102	(178,969)	0	0	7,721,929	1.430
	Brockway Moran & Partners Fund, L.P.	0	Boca Raton	FL	Brockway Moran & Partners Mgt., L.P.	0	05/01/1998	1	0	0	1,564,532	0	1,564,532	(38,442)	0	0	6,687,500	12.500
	Calera Capital Partners III, L.P.	0	San Francisco	CA	Calera Capital Investors III, L.P.	0	09/20/2001	1	1,650,389	0	1,701,265	0	1,701,265	(174,942)	0	0	368,395	0.340
	CapStreet II, L.P.	0	Houston	TX	Cap Street II, LP	0	05/31/2000	1	0	0	2,970,655	0	2,970,655	532,421	0	0	253,196	2.720
	Carlyle Partners III, L.P.	0	Washington	DC	Carlyle Partners III, L.P.	0	12/22/2000	1	0	0	3,310,848	0	3,310,848	(1,355,312)	0	251,959	995,505	0.260
	Carlyle Partners IV, L.P.	0	Washington	DC	Carlyle Partners IV, L.P.	0	04/29/2005	1	3,576,658	0	4,156,039	0	4,156,039	205,744	0	5,964	375,787	0.050
	Carlyle Partners V, L.P.	0	Washington	DC	Carlyle Partners V, L.P.	0	07/06/2007	1	2,826,080	2,826,080	2,782,459	0	2,782,459	428,037	0	0	9,673,920	0.120
	Castle Creek Capital Partners III, L.P.	0	Poway	CA	Castle Creek Capital Partners	0	04/17/2006	1	3,699,575	0	3,988,490	0	3,988,490	(177,836)	0	0	1,279,076	3.460
	Catterton Partners IV - A, L.P.	0	Greenwich	CT	Catterton Partners IV - A, L.P.	0	06/16/2000	1	0	0	3,097,783	0	3,097,783	292,696	0	74,386	491,631	1.250
	Catterton Partners V, L.P.	0	Greenwich	CT	Catterton Partners V, L.P.	0	10/29/2003	1	2,899,255	0	3,251,281	0	3,251,281	309,109	0	77,529	414,611	0.610
	Catterton Partners VI, L.P.	0	Greenwich	CT	Catterton Partners, LLC	0	12/13/2006	1	2,822,768	0	2,655,789	0	2,655,789	761,484	0	0	3,427,232	6.250
	Centre Capital Investors IV, L.P.	0	New York	NY	Centre Partners IV, L.P.	0	09/27/2004	1	2,595,906	0	3,133,759	0	3,133,759	225,440	0	66,220	2,668,335	8.000
	Centre Capital Investors V, L.P.	0	New York	NY	Centre Partners V, L.P.	0	11/23/2007	1	941,695	941,695	941,695	0	941,695	0	0	0	14,058,305	1.760
	CGW Southeast Partners III, L.P.	0	Atlanta	GA	CGW Southeast Partner, L.P.	0	07/01/1996	1	0	0	386,210	0	386,210	281,900	0	9,202	222,612	1.800
	Chartwell Investments II, L.P.	0	New York	NY	Chartwell Managers, LLC	0	02/01/1999	1	9,151,348	0	6,082,382	0	6,082,382	(2,088,023)	0	110,881	500,019	4.000
	Chicago Growth Partners, L.P.	0	Chicago	IL	Chicago Growth Partners Mgt., L.P.	0	07/19/2005	1	2,584,330	0	3,204,353	0	3,204,353	194,708	0	126,866	1,729,140	5.320
	Civc Partners Fund III, L.P.	0	Chicago	IL	Civc Partners Fund III, L.P.	0	08/14/2003	1	2,819,765	0	3,024,760	0	3,024,760	45,142	0	165,441	2,568,185	5.760
	CM Equity Partners II, L.P.	0	New York	NY	Lynx II GP, L.P.	0	01/31/2001	1	4,869,777	0	4,430,661	0	4,430,661	(259,133)	0	6,300	0	6.140
	CM Equity Partners, L.P.	0	New York	NY	CMLS GP, L.P.	0	04/01/1997	1	0	0	10,016,173	0	10,016,173	5,542,592	0	46,746	0	17.270
	CMEP Co-Investment ICF Consulting, L.P.	0	New York	NY	CMLS GP, L.P.	0	06/28/1999	1	8,034,694	0	44,777,333	0	44,777,333	21,259,052	0	0	0	57.350
	Cortec Group Fund II, L.P.	0	New York	NY	Cortec Investment II, LLC	0	12/01/1995	1	3,098,427	0	1	0	1	(95,652)	0	0	290,588	4.000
	Cortec Group Fund III, L.P.	0	New York	NY	Cortec Investment III, LLC	0	07/26/2000	1	0	0	2,367,406	0	2,367,406	(27,120)	0	64	702,510	1.580
	Cortec Group Fund IV, L.P.	0	New York	NY	Cortec Investment IV, LLC	0	08/29/2005	1	838,227	0	738,481	0	738,481	(37,592)	0	0	1,661,692	1.960
	Credit Suisse First Boston Equity Ptnrs., L.P.	0	New York	NY	CSFB Private Equity U.S. Inv., L.P.	0	06/01/1999	1	3,517,869	0	904,567	0	904,567	(92,768)	0	6,451	264,197	0.330
	Crest Communications Partners, L.P.	0	New York	NY	Crest Partners I, LLC	0	09/10/1999	1	4,824,774	0	2,187	0	2,187	(5,016)	0	0	13,443	4.010
	Cygnet Capital Partners L.P. SBIC	0	Stanford	CT	Cygnet Capital Partners L.P.	0	06/22/2001	1	0	0	3,116,120	0	3,116,120	2,595,195	0	479,784	1,811,348	20.310
	DCCP Fund, L.P.	0	Greenwich	CT	DCCP Fund Investors, LLC	0	09/14/2006	1	976,154	0	1,121,992	0	1,121,992	145,837	0	0	1,023,846	10.000
	DLJ Merchant Banking Partners II, L.P.	0	New York	NY	DLJ Merchant Banking II, Inc.	0	08/14/2001	1	0	0	2,664,189	0	2,664,189	119,280	0	23,598	213,062	0.530
	DLJ Merchant Banking Partners III, L.P.	0	New York	NY	DLJ Merchant Banking III, Inc.	0	12/01/1995	1	0	0	2,667,823	0	2,667,823	234,128	0	7,336	205,778	0.090
	DLJ Merchant Banking Partners, L.P.	0	New York	NY	DLJ Merchant Banking, Inc.	0	03/01/1997	1	0	0	1	0	1	(544,598)	0	19,190	102,997	1.100
	Duff Ackerman & Goodrich II, L.P.	0	San Francisco	CA	Duff, Ackerman & Goodrich II, L.P.	0	06/12/2001	1	978,522	0	1,097,936	0	1,097,936	14,840	0	0	0	1.810
	Duff, Ackerman & Goodrich, L.P.	0	San Francisco	CA	Duff, Ackerman & Goodrich, L.P.	0	03/23/1999	1	1,364,224	0	439,468	0	439,468	30,675	0	0	0	9.010
	EAC III, LLC	0	New York	NY	EAC III, LLC	0	11/17/1999	1	6,979,317	0	6,979,317	0	6,979,317	(42,101)	0	0	0	5.900
	Evercore Capital Partners II, L.P.	0	New York	NY	Evercore Partners II, LLC	0	09/26/2002	1	6,469,517	0	6,500,088	0	6,500,088	127,670	0	24,565	1,070,702	1.600
	Exxel Capital Partners V, L.P.	0	Buenos Aires	Argentina	Exxel Group V, Inc.	0	06/01/1997	1	20,136,761	0	45,458	0	45,458	185	0	0	0	2.350
	FBR Financial Services Partners, L.P.	0	Arlington	VA	FBR Financial Fund Management, LLC	0	06/01/1998	1	5,631,734	0	764,328	0	764,328	(852,655)	0	0	0	24.190
	Fox Paine Capital Fund, L.P.	0	Foster City	CA	Fox Paine Capital, LLC	0	03/01/1998	1	0	0	2,404,584	0	2,404,584	(652,348)	0	0	0	3.980
	Frontenac IX, L.P.	0	Chicago	IL	Frontenac Company, LLC	0	12/27/2006	1	2,437,500	0	2,149,701	0	2,149,701	(287,799)	0	0	5,062,500	4.567
	Furman Selz Investors II, L.P.	0	New York	NY	Furman Selz Investors II, LLC	0	02/01/1998	1	0	0	2,848,574	0	2,848,574	1,423,359	0	0	424,079	2.470
	Furman Selz Investors III, L.P.	0	New York	NY	Furman Selz Investors III, LLC	0	08/07/2000	1	0	0	1,255,138	0	1,255,138	(1,369,957)	0	0	1,553,994	3.590

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	13	14	15	16	17	18	19
			4	5						Additional Investment During Year								
CUSIP Identi-fication	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation	Date Originally Acquired	Type and Strategy	Actual Cost	Actual Cost	Fair Value	Amount of Encum-brances	Book/Adjusted Carrying Value Less Encum-brances	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Investment Income	Commit-ment for Additional Investment	Percen-tage of Owner-ship
	Generation Capital Partners II, L.P.	0	New York	NY	Generation Partners II, L.P.	0	05/23/2000	1	2,980,242	0	5,607,410	0	5,607,410	321,752	0	467,738	209,770	3.110
	Generation Capital Partners VRC, L.P.	0	New York	NY	Generation Partners II, L.P.	0	08/27/2007	1	195,273	195,273	195,273	0	195,273	(58,273)	0	58,273	0	1.679
	Generation Capital Partners, L.P.	0	Greenwich	CT	Generation Partners, L.P.	0	11/01/1996	1	159,063	0	2,859,217	0	2,859,217	1,042,777	0	0	160,612	5.710
	Green Equity Investors III, L.P.	0	Los Angeles	CA	GEI Capital, LLC	0	01/01/1999	1	0	0	2,005,314	0	2,005,314	(1,487,557)	0	0	857,244	0.800
	Green Equity Investors IV, L.P.	0	Los Angeles	CA	GEI Capital, LLC	0	09/05/2003	1	12,781,075	0	14,679,890	0	14,679,890	324,942	0	25,030	604,794	0.920
	Green Equity Investors V, L.P.	0	Los Angeles	CA	GEI Capital, LLC	0	08/09/2007	1	3,410,937	3,410,937	3,464,051	0	3,464,051	53,114	0	0	21,589,063	0.625
	Greenhill Capital Partners, L.P.	0	New York	NY	GCP Managing Partners, L.P.	0	06/30/2000	1	0	0	2,593,735	0	2,593,735	(3,127,506)	0	148,393	448,486	1.920
	Gryphon Partners II, L.P.	0	San Francisco	CA	Gryphon Advisors, LLC	0	11/03/1999	1	2,539,929	0	9,330,301	0	9,330,301	375,547	0	22,957	1,354,631	5.050
	Harvest Partners III, L.P.	0	New York	NY	Harvest Association II, LLC	0	01/06/2003	1	5,247,889	0	374,629	0	374,629	(1,422,643)	0	0	245,816	3.440
	Harvest Partners International II, L.P.	0	New York	NY	Harvest Association II, LLC	0	01/01/1996	1	5,396,268	0	1	0	1	(478,334)	0	0	1,346,371	12.380
	Harvest Partners IV, L.P.	0	New York	NY	Harvest Association IV, LLC	0	10/25/2001	1	0	0	4,200,793	0	4,200,793	(2,421,107)	0	143,899	757,227	2.500
	Harvest Partners V AIV-1, L.P.	0	New York	NY	Harvest Association V, LLC	0	11/27/2007	1	0	0	60,441	0	60,441	(163)	0	0	798,586	2.500
	Harvest Partners V, L.P.	0	New York	NY	Harvest Association V, LLC	0	01/31/2007	1	1,560,098	1,560,098	1,099,035	0	1,099,035	(465,301)	0	4,238	12,576,474	2.500
	Heritage Fund II, L.P.	0	Boston	MA	Heritage Fund II, L.P.	0	08/01/1997	1	652,410	0	29,289	0	29,289	6,648	0	4,373	0	1.040
	Horizon Capital Partners I, L.P.	0	Naples	FL	Horizon Partners, Ltd.	0	12/01/1995	1	1,321,039	0	1,024,040	0	1,024,040	(4,516)	0	0	0	22.910
	Horizon Capital Partners IA, L.P.	0	Naples	FL	Horizon Partners, Ltd.	0	07/01/1997	1	0	0	1,040,884	0	1,040,884	(804,996)	0	105,298	59,846	15.940
	Inverness Partners II, L.P.	0	New York	NY	Inverness Capital, LLC	0	09/30/2002	1	8,973,809	0	12,342,513	0	12,342,513	4,591,356	0	0	4,219,454	6.700
	Inverness/Phoenix Partners, L.P.	0	Greenwich	CT	Inverness Capital, LLC	0	02/01/1998	1	3,068,647	0	6,172,010	0	6,172,010	3,887,368	0	0	2,004,267	14.200
	J.F. Lehman Equity Investors I, L.P.	0	Alexandria	VA	JFL Inestors, LLC	0	02/01/1997	1	11,980,087	0	10,276,764	0	10,276,764	33,873	0	33,932	0	16.450
	J.F. Lehman Equity Investors II AIF N-JA, L.P.	0	Alexandria	VA	JFL Inestors, LLC	0	04/01/2005	1	687,974	0	805,867	0	805,867	(12,781)	0	130,501	1,141,525	19.600
	J.F. Lehman Equity Investors II, L.P.	0	Alexandria	VA	JFL Inestors, LLC	0	04/01/2005	1	1,949,691	0	2,102,487	0	2,102,487	256,945	0	621,407	272,825	7.840
	J.F. Lehman-Elgar Electronics Corporation, LLC	0	New York	NY	JFL Inestors, LLC	0	09/01/1998	1	3,144,053	0	1	0	1	0	0	0	0	10.360
	J.W. Childs Equity Partners II, L.P.	0	Boston	MA	JWC Equity Funding III, LLC	0	06/01/1998	1	0	0	632,203	0	632,203	(650,094)	0	581	847,744	0.510
	Jefferies Capital Partners IV, L.P.	0	New York	NY	Jefferies Capital Partners IV, L.P.	0	07/19/2005	1	6,228,885	0	5,462,050	0	5,462,050	(439,621)	0	1,398	6,314,911	3.260
	JFL Co-Invest Partners I, L.P.	0	Alexandria	VA	JFL Co-Invest Partners I, L.P.	0	10/01/1998	1	4,925,000	0	4,910,245	0	4,910,245	(1,743)	0	0	0	12.340
	Kenner Equities IV, L.P.	0	New York	NY	Kenner Equities IV, L.P.	0	08/25/2005	1	5,085,146	0	4,569,525	0	4,569,525	(288,293)	0	766	4,906,294	3.690
	Kohlberg Investors IV, L.P.	0	Mt. Kisco	NY	Kohlberg Management IV, LLC	0	12/27/2000	1	0	0	975,076	0	975,076	87,749	0	11,349	268,418	1.430
	Kohlberg Investors V, L.P.	0	Mt. Kisco	NY	Kohlberg Management V, LLC	0	12/28/2004	1	2,023,350	0	2,284,768	0	2,284,768	50,006	0	226,420	643,521	0.710
	LAF Holdings, LLC	0	Los Angeles	CA	LAF Holdings, LLC	0	02/01/1998	1	0	0	99,365,994	0	99,365,994	(4,087,634)	0	0	0	14.270
	Lake Capital Partners, L.P.	0	Chicago	IL	Lake Capital Investors Partners, LLC	0	09/18/2002	1	5,470,091	0	11,905,476	0	11,905,476	46,804,514	0	0	2,457,522	2.660
	Lovell Minnick Equity Partners II, L.P.	0	Rolling Hillls Estates	CA	Lovell Minnick Equity Adv. II, LLC	0	03/10/2006	1	1,955,205	0	2,582,572	0	2,582,572	751,209	0	43,503	2,555,327	3.330
	Lovell Minnick Equity Partners, L.P.	0	Rolling Hillls Estates	CA	Lovell Minnick Equity Adv., LLC	0	09/28/2000	1	0	0	6,882,304	0	6,882,304	2,005,434	0	228,892	111,636	9.390
	Marathon Fund Limited Partnership III, L.P.	0	Minneapolis	MN	Goldner Hawn Johnson & Murphy, Inc.	0	03/01/1996	1	0	0	151,987	0	151,987	(65,260)	0	0	0	3.330
	Marathon Fund Limited Partnership IV, L.P.	0	Minneapolis	MN	Goldner Hawn Johnson & Murphy, Inc.	0	12/01/1998	1	0	0	1,635,919	0	1,635,919	(105,801)	0	0	166,075	3.500
	Marathon Fund Limited Partnership V, L.P.	0	Minneapolis	MN	Goldner Hawn Johnson & Murphy, Inc.	0	10/18/2005	1	4,783,554	0	5,143,994	0	5,143,994	(166,540)	0	297,654	2,007,681	3.550
	Mason Wells Leveraged Buyout Fund I, L.P.	0	Milwaukee	WI	Mason Wells Partners I, LLC	0	05/01/1998	1	0	0	1,235,072	0	1,235,072	(83,985)	0	0	841,886	2.860
	Mercantile Capital Partners I, L.P.	0	Northbrook	IL	Mercantile Capital Partners I, L.P.	0	04/13/2000	1	9,717,779	0	1	0	1	(1,031,259)	0	0	0	36.270
	Mercantile CYL, LLC	0	Northbrook	IL	Mercantile CYL, LLC	0	05/26/1999	1	499,220	0	1	0	1	0	0	0	0	49.750
	Mercantile Equity Partners I, L.P.	0	Northbrook	IL	Mercantile Equity Partners I, L.P.	0	09/01/1997	1	7,932,967	0	3,460,518	0	3,460,518	870,901	0	115,519	99.000
	Mercantile Equity Partners III, L.P.	0	Northbrook	IL	Mercantile Equity Partners III, L.P.	0	04/20/1999	1	9,708,757	0	1,916,578	0	1,916,578	821,345	0	0	0	99.000
	Metalmark Capital Partners, L.P.	0	New York	NY	Metalmark Capital Partners, L.P.	0	12/19/2005	1	2,997,778	0	2,756,583	0	2,756,583	(694,863)	0	268	4,496,065	1.000
	Murphy & Partners Fund, L.P.	0	New York	NY	Murphy & Partners, L.P.	0	12/01/1997	1	1,363,599	0	2,173,875	0	2,173,875	(53,035)	0	0	0	20.830
	New Mountain Partners II, L.P.	0	New York	NY	New Mountain Investors II, L.P.	0	01/12/2005	1	2,630,014	0	3,275,200	0	3,275,200	204,083	0	20,443	1,157,867	0.400
	New Mountain Partners III, L.P.	0	New York	NY	New Mountain Investors III, L.P.	0	08/09/2007	1	799,431	799,431	733,236	0	733,236	(73,994)	0	7,799	11,692,770	3.125
	New Mountain Partners, L.P.	0	New York	NY	New Mountain Investors, L.P.	0	05/03/2001	1	171,533	0	2,278,810	0	2,278,810	(24,188)	0	0	846,901	1.160
	NewSpring Ventures II, L.P.	0	Radnor	PA	NewSpring Capital, LLC	0	10/04/2007	1	787,644	787,644	787,644	0	787,644	0	0	6,712,356	5.000
	North Castle Partners - EAS, L.P.	0	Greenwich	CT	NCP GP II, LLC	0	08/30/1999	1	0	0	692,858	0	692,858	(125,606)	0	0	0	13.090
	North Castle Partners II, LLC	0	Greenwich	CT	NCP GP II, LLC	0	03/04/1999	1	10,549,829	0	7,301,970	0	7,301,970	(2,409,544)	0	920	0	7.160
	North Castle Partners III, L.P.	0	Greenwich	CT	NCP GP III, LLC	0	06/18/2001	1	0	0	2,176,702	0	2,176,702	(978,058)	0	494,243	0	5.720
	North Castle Partners IV, L.P.	0	Greenwich	CT	NCP GP III, LLC	0	12/21/2006	1	2,781,480	0	2,633,515	0	2,633,515	(147,965)	0	0	2,218,520	5.000
	Private Equity Investors III, L.P.	0	New York	NY	Rohit M. Desai Associates III, LLC	0	05/01/1997	1	0	0	341,960	0	341,960	15,019	0	0	138,797	2.460
	Private Equity Investors IV, L.P.	0	New York	NY	Rohit M. Desai Associates IV, LLC	0	02/16/2000	1	2,729,839	0	306,464	0	306,464	169,345	0	0	1,686,742	1.520
	Putnam Lovell Finance, L.P.	0	New York	NY	Putnam Lovell NBF Securities, Inc.	0	08/01/1997	1	70,383	0	1	0	1	(70,103)	0	0	70,383	13.930
	Raymond James Capital Partners, L.P.	0	St. Petersburg	FL	RJC Partners, L.P.	0	10/01/1998	1	2,209,532	0	528,477	0	528,477	(124,932)	0	0	2,625,000	10.260
	Resolute Fund II, L.P.	0	New York	NY	Resolute Fund Partners II, LLC	0	06/19/2007	1	2,018,990	2,018,990	1,844,858	0	1,844,858	(183,859)	0	9,727	10,584,617	0.700
	Ripplewood Partners II, L.P.	0	New York	NY	Ripplewood Partners II GP, LP	0	01/29/2001	1	3,669,450	0	4,091,371	0	4,091,371	356,722	0	18,823	2,220,035	0.660
	Ripplewood Partners, L.P.	0	New York	NY	Ripplewood Partners GP, LP	0	08/01/1996	1	0	0	1,796,047	0	1,796,047	527,714	0	0	896,366	1.740
	Riverside Fund II, L.P.	0	Boston	MA	Riverside Partners II, LLC	0	04/01/1998	1	0	0	4,041,299	0	4,041,299	(1,707,715)	0	164,207	791,417	14.540
	Seidler Equity Partners II, L.P.	0	Los Angeles	CA	Seidler Equity Management II, LLC	0	08/13/2004	1	4,061,185	0	7,118,027	0	7,118,027	1,559,170	0	80,205	220,000	5.000
	Seidler Equity Partners III, L.P.	0	Los Angeles	CA	Seidler Equity Partners	0	08/01/2006	1	2,944,318	0	2,612,681	0	2,612,681	(181,894)	0	5,682	7,050,000	4.080
	Seidler Equity Partners, L.P.	0	Los Angeles	CA	Seidler Equity Management, LLC	0	07/28/2000	1	0	0	28,181,644	0	28,181,644	11,859,997	0	209,479	0	18.020
	SPC Partners II, L.P.	0	San Francisco	CA	SPC Management II, LLC	0	09/12/2000	1	210,265	0	2,758,235	0	2,758,235	247,561	0	5,663	1,298,822	2.300

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	13	14	15	16	17	18	19
			4	5						Additional Investment During Year								
CUSIP Identi-fication	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation	Date Originally Acquired	Type and Strategy	Actual Cost	Actual Cost	Fair Value	Amount of Encum-brances	Book/Adjusted Carrying Value Less Encum-brances	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Investment Income	Commit-ment for Additional Investment	Percen-tage of Owner-ship
	SPC Partners III, L.P.	0	San Francisco	CA	SPC Management III, LLC	0	12/03/2003	1	1,291,413	0	2,227,966	0	2,227,966	1,117,689	0	17,931	596,059	0.930
	Sterling Investment Partners II, L.P.	0	Westport	CT	Sterling Inv. Partners Advisors, LLC	0	11/01/2005	1	2,047,991	0	1,703,252	0	1,703,252	(98,742)	0	18,676	5,433,333	8.250
	Sterling Investment Partners, L.P.	0	Westport	CT	Sterling Inv. Partners Advisors, LLC	0	09/27/2000	1	350,960	0	5,990,899	0	5,990,899	50,843	0	235,953	1,445,125	4.000
	Sun Capital Partners II, L.P.	0	Boca Raton	FL	Sun Capital Advisors II, L.P.	0	06/15/2001	1	0	0	951,590	0	951,590	(69,730)	0	11,992	0	0.640
	Sun Capital Partners III, L.P.	0	Boca Raton	FL	Sun Capital Advisors III, L.P.	0	01/29/2003	1	0	0	1,496,792	0	1,496,792	716,456	0	160,477	0	0.650
	Sun Capital Partners IV, L.P.	0	Boca Raton	FL	Sun Capital Advisors IV, L.P.	0	06/20/2005	1	2,320,766	0	2,392,073	0	2,392,073	88,473	0	60,248	1,320,000	0.270
	Sun Capital Partners V, L.P.	0	Boca Raton	FL	Sun Capital Advisors V, L.P.	0	05/21/2007	1	1,475,000	1,475,000	1,221,384	0	1,221,384	(330,971)	0	0	23,525,000	4.167
	Swander Pace Capital Fund, L.P.	0	San Francisco	CA	SPC Management, LLC	0	10/01/1997	1	2,142,732	0	154,180	0	154,180	(2,225,553)	0	0	0	6.120
	Thoma Cressey VIII, L.P.	0	Chicago	IL	Thoma Cressey Equity Partners	0	06/22/2006	1	3,750,000	0	3,650,671	0	3,650,671	(57,481)	0	0	1,250,000	0.650
	Trivest Fund II, Ltd.	0	Miami	FL	Trivest Fund Partners, Ltd.	0	12/31/1995	1	2,149,964	0	252,335	0	252,335	(748,948)	0	0	0	3.290
	Trivest Furniture Partners II, Ltd.	0	Miami	FL	Trivest Fund Partners, Ltd.	0	04/19/2001	1	2,671,292	0	1	0	1	0	0	0	0	10.260
	Trivest Furniture Partners, Ltd.	0	Miami	FL	Trivest Fund Partners, Ltd.	0	08/26/1999	1	4,303,730	0	1	0	1	0	0	0	0	10.550
	TSG3, L.P.	0	San Francisco	CA	TSG3 Management, LLC	0	11/01/1998	1	0	0	30,827	0	30,827	(343,734)	0	0	916,640	5.160
	TSG4, L.P.	0	San Francisco	CA	TSG4 Management, LLC	0	04/12/2002	1	0	0	3,577,947	0	3,577,947	(1,287,009)	0	0	887,679	1.180
	TSG5, L.P.	0	San Francisco	CA	TSG5 Management, LLC	0	03/30/2007	1	763,302	763,302	667,755	0	667,755	(95,547)	0	0	6,736,698	0.850
	Urban America, L.P.	0	New York	NY	UA, LLC	0	10/01/1998	1	0	0	174,351	0	174,351	65,860	0	0	0	0.870
	VS&A Communications Partners III, L.P.	0	New York	NY	VS&A Equities III, LLC	0	12/01/1998	1	1,451,125	0	7,175,124	0	7,175,124	527,162	0	0	108,753	1.960
	VSS Communications Partners IV, L.P.	0	New York	NY	VSS Equities IV, LLC	0	11/15/2005	1	4,542,933	0	4,767,990	0	4,767,990	250,155	0	0	2,380,825	0.850
	Water Street Capital Partners, L.P.	0	Chicago	IL	Water Street Capital Partners, LLC	0	03/06/2006	1	4,980,228	0	4,558,816	0	4,558,816	(129,412)	0	0	5,020,827	0.110
	William Blair Capital Partners VII QP, L.P.	0	Chicago	IL	William Blair Cap. Ptnrs. VII QP, L.P.	0	03/21/2001	1	525,700	0	1,792,669	0	1,792,669	376,737	0	3,625	48,750	0.670
	Wind Point Partners V, L.P.	0	Chicago	IL	Wind Point Investors, L.P.	0	12/27/2001	1	458,297	0	1,610,233	0	1,610,233	(34,957)	0	0	91,101	0.740
	WPG Corporate Development Associates V, LLC	0	New York	NY	WPG Investment Advisors II, LLC	0	11/01/1997	1	3,973,981	0	1,639,724	0	1,639,724	2,455,276	0	0	419,042	5.040
	Wynnefield Private Equity Partners I, L.P.	0	Bala Synwyd	PA	New Wynnefield GP, LLC	0	07/13/2000	1	2,608,101	0	273,584	0	273,584	(317,684)	0	0	0	99.000
	Yorktown Energy Partners III, L.P.	0	New York	NY	Yorktown III Company, LLC	0	09/01/1997	1	0	0	1,324,729	0	1,324,729	227,633	0	65,003	73,891	1.970
	Yorktown Energy Partners IV, L.P.	0	New York	NY	Yorktown IV Company, LLC	0	03/06/2000	1	0	0	1,891,834	0	1,891,834	(854,474)	0	0	78,314	1.260
	Yorktown Energy Partners V, L.P.	0	New York	NY	Yorktown V Company, LLC	0	09/30/2002	1	0	0	2,085,501	0	2,085,501	(112,095)	0	619	2,621	0.430
	Yorktown Energy Partners VI, L.P.	0	New York	NY	Yorktown VI Company, LLC	0	08/05/2004	1	1,337,661	0	2,226,293	0	2,226,293	(386,611)	0	22,867	72,070	0.410
	Yorktown Energy Partners VII, L.P.	0	New York	NY	Yorktown VII Company, LLC	0	10/10/2006	1	2,004,770	0	1,959,715	0	1,959,715	(97,933)	0	0	1,582,058	0.440
1599999. Joint Venture Interests - Common Stock - Unaffiliated									344,430,096	14,778,450	569,079,295	0	569,079,295	79,827,138	0	7,862,099	281,558,934	XXX
05556*-10-7	Curian Clearing, LLC	0	Lansing	MI	Internal Transfer	0	05/31/2005		19,632,837	0	9,074,205	0	9,074,205	(5,735,256)	0	0	0	100.000
23127#-10-6	Curian Capital, LLC	0	Denver	CO	Internal Transfer	0	05/31/2005		83,202,667	0	2,750,726	0	2,750,726	(1,370,105)	0	0	0	100.000
170558-10-6	Hermitage Management, LLC	0	Lansing	MI	Internal Transfer	0	05/31/2005		2,044,801	0	50,267	0	50,267	0	0	0	0	100.000
468508-10-2	Jackson National Asset Management, LLC	0	Chicago	IL	Internal Transfer	0	05/31/2005		0	0	25,183,267	0	25,183,267	90,203,944	0	83,000,000	0	100.000
46850*-10-4	Jackson National Life Distributors, LLC	0	Denver	CO	Internal Transfer	0	07/01/2006		315,481	0	1,186,698	0	1,186,698	200,001	0	0	0	100.000
	JNL Southeast Agency, LLC	0	Lansing	MI	N/A	0	09/30/2005		500,000	0	(154,945)	0	(154,945)	(183,504)	0	0	0	100.000
	PGDS (US ONE), LLC	0	Wilmington	DE	N/A	0	10/01/2007		0	0	0	0	0	0	0	0	0	100.000
	PPM America Private Equity Fund, L.P.	0	Chicago	IL	PPM America Capital Partners, LLC	0	01/03/2000	1	125,039,934	0	188,194,190	0	188,194,190	(1,362,345)	0	0	77,699,485	66.606
	PPM America Private Equity Fund II, L.P.	0	Chicago	IL	PPM America Capital Partners II, LLC	0	07/15/2005	1	123,457,275	0	130,180,258	0	130,180,258	1,339,023	0	0	0	49.750
1699999. Joint Venture Interests - Common Stock - Affiliated									354,192,995	0	356,464,666	0	356,464,666	83,091,758	0	83,000,000	77,699,485	XXX
	ACG - Golden Corridor, LLC	0	Chicago	IL	ACG Equities, Inc.	0	11/22/1999		4,279,677	0	1,454,603	0	1,454,603	(2,500,000)	0	0	321,573	60.000
	Bell/JNL Portfolio Investors I, LLC	0	Dover	DE	Bell Portfolio Properties, LLC	0	07/01/2002		0	0	1	0	1	(1,243,145)	0	279,328	253,356	73.750
	Hanover Real Estate Fund, LLC	0	Palo Alto	CA	Hanover Fund Managers, LLC	0	03/21/2003		0	0	1	0	1	(3,526,021)	0	0	783,638	10.000
	Harbert Real Estate Fund II, LLC	0	Birmingham	AL	Harbinger Realty MM II, LLC	0	08/09/2002		0	0	315,840	0	315,840	(130,153)	0	20,000	0	10.000
	Paces Venture, LLC	0	Atlanta	GA	N/A	0	06/22/2000	2	0	0	1,000	0	1,000	0	0	0	0	75.000
	Wesley Park Partners, LLC	0	Atlanta	GA	Euramex Development Park, LLC	0	04/01/1998		2,216,972	0	10,000	0	10,000	0	0	0	0	50.000
	Wesley Stonecrest Apartments, LLC	0	Lithonia	GA	N/A	0	07/17/2001	2	3,449,000	0	1,533,000	0	1,533,000	(68,000)	0	68,000	0	66.700
1799999. Joint Venture Interests - Real Estate - Unaffiliated									9,945,649	0	3,314,445	0	3,314,445	(7,467,319)	0	367,328	1,358,566	XXX
	Heller Financial, Inc. Mezzanine Debt	0	Chicago	IL	N/A	0	05/24/2000	2	1,000	0	1,000	0	1,000	0	0	24,281	0	10.000
	TCW Leveraged Income Trust, L.P.	0	Hamilton	Bermuda	TCW Advisors, Ltd.	0	03/01/1997	3	4,662,181	0	413,138	0	413,138	444,759	0	0	0	4.730
1999999. Joint Venture Interests - Other - Unaffiliated									4,663,181	0	414,138	0	414,138	444,759	0	24,281	0	XXX
	PPM America Special Investments CBO II, L.P.	0	Chicago	IL	PPM America CBO II Management Company	0	12/01/1997	1	8,548,211	0	95,712	0	95,710	4,710,606	0	0	0	15.100
	PPM America Special Investments Fund, L.P.	0	Chicago	IL	PPM America Fund Management GP, Inc.	0	06/01/1996	1	0	0	871,472	0	871,474	(915,154)	0	0	0	71.980
2099999. Joint Venture Interests - Other - Affiliated									8,548,211	0	967,184	0	967,184	3,795,452	0	0	0	XXX
	Ceruzzi Holdings Line of Credit	0	Fairfield	CT	N/A	0	12/28/2005		39,916,830	0	39,916,830	0	39,916,830	0	0	3,047,070	0	100.000
	Crosland, LLC Line of Credit	0	Charlotte	NC	N/A	0	11/20/2007		8,000,000	8,000,000	8,000,000	0	8,000,000	0	0	16,989	0	100.000
	Legacy Ptnrs. Realty Fund II - Rev. LoC	0	Foster City	CA	N/A	0	08/14/2007		6,215,261	6,215,261	6,215,261	0	6,215,261	0	0	129,805	0	100.000
3799999. Any Other Class of Assets - Unaffiliated									54,132,091	14,215,261	54,132,091	0	54,132,091	0	0	3,193,864	0	XXX
3999999. Total - Unaffiliated									413,171,017	28,993,711	626,939,970	0	626,939,970	72,804,578	0	11,447,572	282,917,500	XXX
4099999. Total - Affiliated									882,220,903	0	772,247,566	0	772,247,566	67,238,161	0	127,328,429	77,699,485	XXX
4199999 - Totals									1,295,391,920	28,993,711	1,399,187,535	0	1,399,187,535	140,042,739	0	138,776,001	360,616,985	XXX

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets SOLD, Transferred or Paid in Full During the Year

1	2	Location		5	6	7	8	9	10	11	12	13	14	15
		3	4											
CUSIP Identi-fication	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration Received	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
	CMEP Co-Investment EMSI, L.P.	New York	NY	Dissolution	07/14/1999	1	(1)	0	0	0	0	0	0	0
	CRA Acquisition, LLC	Chicago	IL	Dissolution	11/17/1999	1	0	0	1	1	0	0	0	0
	Evercore METC Capital Partners II, L.P.	New York	NY	Dissolution	06/01/2004	866,203	(17,843)	0	848,360	848,360	0	0	0	0
	Gryphon Dental Partners III, L.P.	San Francisco	CA	Dissolution	04/30/1999	1,000	(1,000)	0	0	0	0	0	0	0
	Gryphon Dental Partners IV-A, L.P.	San Francisco	CA	Dissolution	02/20/2003	1,000	(1,000)	0	0	0	0	0	0	0
	Harvest Partners Inter. II-A/AHI.	New York	NY	Dissolution	12/01/1997	132,572	(132,572)	0	0	0	0	0	0	0
	Mercantile Equity Partners II, L.P.	Northbrook	IL	Dissolution	04/30/2000	636,710	(1,000)	0	635,710	635,710	0	0	0	0
	North Castle Partners I, LLC	Greenwich	CT	Dissolution	09/01/1998	1	(1)	0	0	0	0	0	0	0
	North Castle Partners I-A, LLC	Greenwich	CT	Dissolution	12/15/1999	1	(1)	0	0	0	0	0	0	0
1599999. Joint Venture Interests - Common Stock - Unaffiliated						1,637,489	(153,418)	0	1,484,071	1,484,071	0	0	0	0
	ACG - 1030 Higgins, LLC	Chicago	IL	Dissolution	12/07/2001	10,000	0	0	10,000	10,000	0	0	0	0
	MassMutual/Boston Capital Mezz. Partners, L.P.	Springfield	MA	Dissolution	05/31/2001	1,000	(1,000)	0	0	0	0	0	0	0
1799999. Joint Venture Interests - Real Estate - Unaffiliated						11,000	(1,000)	0	10,000	10,000	0	0	0	0
	120 Orion, LLC	Greenville	SC	Dissolution	10/01/2004	50,000	(20,763)	0	29,237	29,237	0	0	0	0
	Equestrian Pointe Investors, LLC	Chicago	IL	Dissolution	06/01/1998	7,708,454	0	0	7,708,454	7,708,454	0	0	0	0
	Forty Partners #1, L.C.	Chesterfield	MO	Dissolution	12/17/1999	50,000	(5,513)	0	44,486	44,487	0	0	0	0
	Highland Oaks Investors, LLC	Chicago	IL	Dissolution	05/28/1999	39,950	(85,939)	0	30,475	30,475	0	0	0	0
1899999. Joint Venture Interests - Real Estate - Affiliated						7,848,404	(112,215)	0	7,812,652	7,812,653	0	0	0	0
3999999. Total - Unaffiliated						1,648,489	(154,418)	0	1,494,071	1,494,071	0	0	0	0
4099999. Total - Affiliated						7,848,404	(112,215)	0	7,812,652	7,812,653	0	0	0	0
4199999 - Totals						9,496,893	(266,633)	0	9,306,723	9,306,724	0	0	0	0

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
912827-7B-2	U S TREASURY NOTE				1	543,125	105.9380	529,690	500,000	519,536	0	(4,938)	0	0	5.000	3.830	FA	21,943	12,500	10/30/2002	08/15/2011
912827-Y5-5	U S TREASURY NOTE				1	887,745	100.0000	795,000	795,000	795,000	0	0	0	0	7.000	4.240	JJ	25,708	0	04/10/2007	01/15/2008
912828-AJ-9	U S TREASURY NOTE	LS			1	1,991,563	104.3590	2,087,180	2,000,000	1,994,816	0	990	0	0	4.375	4.430	FA	41,800	78,750	07/29/2004	08/15/2012
912828-CT-5	U S TREASURY NOTE				1	506,289	103.3980	516,990	500,000	504,599	0	(595)	0	0	4.250	4.090	FA	8,026	21,250	01/03/2005	08/15/2014
912828-EX-4	U S TREASURY NOTE				1	1,095,102	104.1640	1,145,804	1,100,000	1,096,779	0	928	0	0	4.500	4.600	FA	16,948	49,500	02/28/2006	02/28/2011
912833-KB-5	U S TREASURY STRIPS	LS			1	5,437,892	80.9570	6,435,272	7,949,000	6,414,548	0	230,435	0	0	0.000	3.680		0	0	09/19/2003	11/15/2013
0199999. U.S. Government - Issuer Obligations						10,461,716	XXX	11,509,936	12,844,000	11,325,278	0	226,820	0	0	XXX	XXX	XXX	114,425	162,000	XXX	XXX
0399999. Total - U.S. Government Bonds						10,461,716	XXX	11,509,936	12,844,000	11,325,278	0	226,820	0	0	XXX	XXX	XXX	114,425	162,000	XXX	XXX
563469-CJ-2	PROVINCE OF MANITOBA		I		1FE	224,538	135.2190	270,438	200,000	215,897	0	(1,008)	0	0	9.125	7.960	JJ	8,415	18,250	12/31/1995	01/15/2018
642866-DT-1	PROVINCE OF NEW BRUNSWICK		I		1FE	188,714	114.2050	228,410	200,000	195,106	0	741	0	0	7.625	8.220	FA	5,761	15,250	12/31/1995	02/15/2013
651333-DN-3	PROVINCE OF NEWFOUNDLAND		I		1FE	110,220	147.5930	147,593	100,000	107,732	0	(308)	0	0	10.000	8.970	JD	833	10,000	12/14/1994	12/01/2020
651333-DP-8	PROVINCE OF NEWFOUNDLAND		I		1FE	103,375	139.8250	139,825	100,000	102,598	0	(89)	0	0	9.000	8.670	AO	1,900	9,000	12/31/1995	10/15/2021
803854-FA-1	PROVINCE OF SASKATCHEWAN		I		1FE	205,750	133.3350	266,670	200,000	204,445	0	(166)	0	0	8.500	8.230	JJ	7,839	17,000	12/31/1995	07/15/2022
052537-BU-0	COMMONWEALTH OF AUSTRALIA		F		1FE	211,000	126.2860	252,572	200,000	206,760	0	(480)	0	0	8.375	7.850	MS	4,932	16,750	12/31/1995	03/15/2017
459056-JS-7	INTL BK FOR RECONSTRUCTION & DEVELOPMENT		F		1FE	310,681	125.4060	376,218	300,000	306,395	0	(496)	0	0	8.250	7.900	MS	8,250	24,750	12/31/1995	09/01/2016
0499999. All Other Government - Issuer Obligations						1,354,278	XXX	1,681,726	1,300,000	1,338,933	0	(1,806)	0	0	XXX	XXX	XXX	37,930	111,000	XXX	XXX
1099999. Total - All Other Government Bonds						1,354,278	XXX	1,681,726	1,300,000	1,338,933	0	(1,806)	0	0	XXX	XXX	XXX	37,930	111,000	XXX	XXX
1799999. Total - States, Territories and Possessions Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2499999. Total - Political Subdivisions Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
574754-AA-5	MASHANTUCKET PEQUOT TRIBE SENIOR NOTES				1FE	7,800,000	107.0550	8,350,290	7,800,000	7,800,000	0	0	0	0	6.910	6.910	MS	179,660	538,980	09/16/1997	09/01/2012
2599999. Special Revenues - Issuer Obligations						7,800,000	XXX	8,350,290	7,800,000	7,800,000	0	0	0	0	XXX	XXX	XXX	179,660	538,980	XXX	XXX
31283H-YV-1	FG G01624				1FE	2,174,105	103.2530	2,143,686	2,076,137	2,174,105	0	(15,437)	0	0	6.500	4.920	MON	11,246	134,949	10/08/2004	11/01/2033
31287V-6J-4	FG C69873				1FE	4,490	103.3830	4,433	4,288	4,490	0	(90)	0	0	6.500	4.070	MON	23	279	10/08/2004	07/01/2032
3128EX-RF-7	FG D61386				1FE	5,132	105.1510	5,470	5,202	5,145	0	268	0	0	7.000	7.250	MON	30	364	06/28/1995	07/01/2025
3128EY-AH-9	FG D61808				1FE	9,533	105.1510	10,162	9,664	9,533	0	(26)	0	0	7.000	7.290	MON	56	676	06/28/1995	07/01/2025
3128H7-FF-4	FG E99166				1FE	40,228,383	98.3320	38,814,352	39,472,595	40,046,246	0	(111,202)	0	0	4.500	4.050	MON	148,022	1,776,241	09/18/2003	09/01/2018
3128H7-JZ-6	FG E99280				1FE	2,368,866	98.3320	2,285,600	2,324,361	2,356,918	0	(5,825)	0	0	4.500	4.060	MON	8,716	104,596	09/18/2003	09/01/2018
3128H7-M9-0	FG E99384				1FE	6,896,202	98.3320	6,653,799	6,766,640	6,853,785	0	(15,438)	0	0	4.500	4.080	MON	25,375	304,499	09/18/2003	09/01/2018
3128H7-PW-6	FG E99437				1FE	15,855,761	98.3320	15,298,430	15,557,872	15,777,091	0	(41,703)	0	0	4.500	4.050	MON	58,342	700,104	09/18/2003	09/01/2018
3128H7-U8-3	FG E99607				1FE	15,149,002	98.3320	14,616,513	14,864,391	15,073,094	0	(37,437)	0	0	4.500	4.050	MON	55,741	668,898	09/18/2003	10/01/2018
3128H7-WN-8	FG E99653				1FE	15,216,333	98.3320	14,681,478	14,930,457	15,132,790	0	(23,200)	0	0	4.500	4.070	MON	55,989	671,871	09/18/2003	10/01/2018
31292G-GC-4	FG C00195				1FE	185	100.6120	189	188	187	0	1	0	0	7.000	7.290	MON	1	13	06/28/1995	09/01/2022
31292G-GN-0	FG C00205				1FE	4,758	104.9330	5,062	4,824	4,764	0	1	0	0	7.000	7.270	MON	28	338	06/28/1995	01/01/2023
31292H-3K-8	FG C01702				1FE	317,677	103.5740	314,206	303,362	317,677	0	(1,958)	0	0	6.500	4.920	MON	1,643	19,719	10/08/2004	10/01/2033
31292H-X3-3	FG C01598				1FE	157,210,990	97.7190	150,178,749	153,683,958	156,961,675	0	124,083	0	0	5.000	4.580	MON	640,350	7,684,204	08/13/2003	08/01/2033
31294K-SN-6	FG E01425				1FE	17,385,916	98.3700	16,781,229	17,059,279	17,301,670	0	(45,165)	0	0	4.500	4.050	MON	63,972	767,668	09/18/2003	08/01/2018
31296K-4E-0	FG A11721				1FE	17,546,618	97.7190	16,760,740	17,151,939	17,492,926	0	(37,403)	0	0	5.000	4.620	MON	71,466	857,598	08/13/2003	07/01/2033
31296L-AF-8	FG A11806				1FE	16,996,082	97.7190	16,234,861	16,613,787	16,955,199	0	(35,877)	0	0	5.000	4.600	MON	69,224	830,690	08/13/2003	08/01/2033
31296L-CF-6	FG A11870				1FE	19,499,619	97.7190	18,626,270	19,061,012	19,483,258	0	18,228	0	0	5.000	4.570	MON	79,421	953,051	08/13/2003	08/01/2033
31296L-F8-9	FG A11991				1FE	18,943,278	97.7190	18,094,845	18,517,184	18,891,080	0	(42,010)	0	0	5.000	4.600	MON	77,155	925,860	08/13/2003	08/01/2033
31296M-2Q-1	FG A13483				1FE	321,287	103.2530	316,792	306,810	321,287	0	(3,382)	0	0	6.500	4.770	MON	1,662	19,943	10/08/2004	09/01/2033
31296R-UE-6	FG A16881				1FE	35,010	103.2530	34,520	33,433	35,010	0	(33)	0	0	6.500	2.840	MON	181	2,173	10/08/2004	12/01/2033
31297B-V9-0	FG A24240				1FE	55,572	103.0650	54,695	53,068	55,572	0	(1,649)	0	0	6.500	3.930	MON	287	3,449	10/08/2004	04/01/2034
31297C-EH-9	FG A24636				1FE	234,799	103.0650	231,091	224,219	234,799	0	(146)	0	0	6.500	4.580	MON	1,215	14,574	10/08/2004	07/01/2034
31297C-XJ-4	FG A25181				1FE	12,981	103.0650	12,776	12,396	12,981	0	(183)	0	0	6.500	2.670	MON	67	806	10/08/2004	08/01/2034
31297E-TE-6	FG A26849				1FE	359,175	103.0650	353,504	342,991	358,153	0	(6,195)	0	0	6.500	5.370	MON	1,858	22,294	10/08/2004	09/01/2034
31335G-HK-4	FG C80234				1FE	9,754	105.1080	10,393	9,888	9,764	0	(18)	0	0	7.000	7.250	MON	58	692	06/28/1995	09/01/2024
31356D-5E-2	FG D51745				1FE	30,848	105.1020	32,869	31,274	30,909	0	(29)	0	0	7.000	7.240	MON	182	2,189	06/28/1995	04/01/2024
31356D-QT-6	FG D51366				1FE	9,810	105.1080	10,453	9,945	9,815	0	1	0	0	7.000	7.290	MON	58	696	06/28/1995	04/01/2024
31356G-EK-1	FG D53738				1FE	12,212	105.1080	13,013	12,381	12,213	0	(26)	0	0	7.000	7.310	MON	72	867	06/28/1995	06/01/2024
31356G-QS-1	FG D54065				1FE	5,901	105.1080	6,288	5,982	5,901	0	3	0	0	7.000	7.280	MON	35	419	06/28/1995	06/01/2024
31356J-RT-2	FG D55898				1FE	12,068	105.1080	12,859	12,234	12,070	0	(29)	0	0	7.000	7.320	MON	71	856	06/28/1995	08/01/2024
31371K-7F-2	FN 254794				1FE	9,676,527	100.0740	9,783,341	9,776,092	9,676,527	0	13,745	0	0	5.500	5.660	MON	44,807	537,685	06/12/2003	07/01/2033
31371L-CD-9	FN 254868				1FE	100,877,239	97.7200	96,731,994	98,988,535	100,794,825	0	93,581	0	0	5.000	4.610	MON	412,452	4,949,431	09/15/2003	09/01/2033
313954-2U-2	FG D19787				1FE	10,470	104.9060	11,135	10,614	10,527	0	9	0	0	7.000	7.270	MON	62	743	06/28/1995	06/01/2022
313958-S5-0	FG D22340				1FE	1,093	104.9330	1,163	1,108	1,100	0	2	0	0	7.000	7.260	MON	6	78	06/28/1995	08/01/2022

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
313959-4X-3	FG D23538				1FE	5,846	104.9330	6,219	5,927	5,846	0	(6)	0	0	7.000	7.350	MON	35	415	06/28/1995	09/01/2022
313974-4E-4	FG D36221				1FE	2,004	101.3680	2,060	2,032	2,023	0	10	0	0	7.000	7.270	MON	12	142	06/28/1995	06/01/2023
31400D-6C-1	FN 684967				1FE	2,877,870	97.7200	2,769,279	2,833,880	2,870,982	0	(4,830)	0	0	5.000	4.710	MON	11,808	141,694	09/15/2003	09/01/2033
31400F-X6-9	FN 686601				1FE	3,841,352	100.1780	3,781,084	3,774,365	3,841,352	0	(6,981)	0	0	5.500	4.850	MON	17,299	207,590	07/01/2003	03/01/2033
31400J-GG-8	FN 688799				1FE	6,473,738	100.1780	6,371,932	6,360,608	6,473,738	0	(14,341)	0	0	5.500	5.070	MON	29,153	349,833	07/01/2003	03/01/2033
31400P-MU-6	FN 693471				1FE	52,351,206	100.0740	51,485,203	51,447,055	52,351,206	0	(103,726)	0	0	5.500	4.950	MON	235,799	2,829,586	07/01/2003	03/01/2033
31400R-KT-7	FN 695206				1FE	3,644,981	101.8780	3,625,657	3,558,791	3,644,981	0	(15,112)	0	0	6.000	5.220	MON	17,794	213,528	11/10/2003	03/01/2033
31400S-V6-3	FN 696437				1FE	13,750,313	100.0740	13,902,096	13,891,795	13,752,645	0	13,911	0	0	5.500	5.620	MON	63,671	764,048	06/12/2003	05/01/2033
31400T-BF-3	FN 696738				1FE	7,361,582	100.0740	7,240,034	7,234,670	7,361,582	0	(18,274)	0	0	5.500	5.060	MON	33,159	397,907	07/01/2003	03/01/2033
31401A-TB-3	FN 702646				1FE	3,782,292	100.0740	3,824,043	3,821,210	3,782,292	0	4,652	0	0	5.500	5.670	MON	17,514	210,166	06/12/2003	06/01/2033
31401B-A9-6	FN 703032				1FE	4,568,190	100.0740	4,618,617	4,615,194	4,568,190	0	7,855	0	0	5.500	5.680	MON	21,153	253,835	06/12/2003	05/01/2033
31401H-BH-4	FN 708440				1FE	6,332,980	100.0740	6,402,887	6,398,143	6,332,980	0	6,854	0	0	5.500	5.650	MON	29,325	351,898	06/12/2003	05/01/2033
31401J-N8-7	FN 709715				1FE	3,150,103	100.0740	3,184,875	3,182,515	3,150,103	0	3,173	0	0	5.500	5.640	MON	14,587	175,038	06/12/2003	06/01/2033
31401J-NS-3	FN 709701				1FE	9,602,391	100.0740	9,708,388	9,701,194	9,602,391	0	16,689	0	0	5.500	5.660	MON	44,464	533,565	06/12/2003	06/01/2033
31401K-HU-2	FN 710443				1FE	11,742,867	100.0740	11,872,491	11,863,694	11,742,867	0	13,766	0	0	5.500	5.660	MON	54,375	652,503	06/12/2003	05/01/2033
31401W-RW-1	FN 720601				1FE	10,085,196	100.0740	10,196,522	10,188,967	10,085,196	0	10,655	0	0	5.500	5.640	MON	46,699	560,393	06/12/2003	06/01/2033
31401W-RY-7	FN 720603				1FE	3,256,157	100.0740	3,292,101	3,289,661	3,256,157	0	5,556	0	0	5.500	5.670	MON	15,078	180,931	06/12/2003	06/01/2033
31402E-3H-9	FN 727200				1FE	67,795,856	97.7200	64,790,553	66,301,972	67,610,598	0	67,828	0	0	5.000	4.590	MON	276,258	3,315,101	08/13/2003	08/01/2033
31402G-R4-7	FN 728707				1FE	27,423,263	97.7200	26,213,461	26,824,963	27,423,263	0	19,750	0	0	5.000	4.540	MON	111,771	1,341,249	08/13/2003	07/01/2033
31402J-YP-6	FN 730718				1FE	82,666,008	97.7200	79,019,124	80,862,464	82,666,007	0	20,403	0	0	5.000	4.520	MON	336,927	4,043,126	08/13/2003	08/01/2033
31402K-AW-4	FN 730921				1FE	113,487,429	97.7200	108,504,992	111,036,172	113,352,938	0	131,830	0	0	5.000	4.570	MON	462,651	5,551,813	08/13/2003	08/01/2033
31402K-NG-5	FN 731291				1FE	15,042,390	97.7200	14,474,798	14,812,463	15,027,873	0	14,546	0	0	5.000	4.680	MON	61,719	740,624	09/15/2003	08/01/2033
31402M-XU-9	FN 733391				1FE	52,360,526	97.7200	50,039,451	51,206,759	52,360,526	0	(1,969)	0	0	5.000	4.510	MON	213,361	2,560,340	08/13/2003	08/01/2033
31402M-ZU-7	FN 733455				1FE	1,533,851	97.7200	1,466,184	1,500,387	1,533,851	0	(7,207)	0	0	5.000	4.500	MON	6,252	75,019	08/13/2003	08/01/2033
31402N-F9-4	FN 733792				1FE	58,558,692	97.7200	55,962,860	57,268,349	58,540,094	0	(136,772)	0	0	5.000	4.540	MON	238,618	2,863,420	08/13/2003	09/01/2033
31402R-4M-8	FN 736228				1FE	22,650,420	97.7200	21,651,177	22,156,251	22,650,420	0	1,563	0	0	5.000	4.520	MON	92,318	1,107,813	08/13/2003	08/01/2033
31402R-ZU-6	FN 736155				1FE	59,417,599	97.7200	56,796,339	58,121,271	59,315,264	0	45,249	0	0	5.000	4.570	MON	242,172	2,906,066	08/13/2003	08/01/2033
31402T-2V-6	FN 737988				1FE	2,453,899	97.7200	2,361,306	2,416,390	2,452,457	0	(4,150)	0	0	5.000	4.680	MON	10,068	120,820	09/15/2003	09/01/2033
31402T-T4-7	FN 737771				1FE	42,185,672	97.7200	40,324,614	41,265,297	42,094,312	0	28,670	0	0	5.000	4.580	MON	171,939	2,063,267	08/13/2003	08/01/2033
31402T-WB-7	FN 737842				1FE	18,379,038	97.7200	17,682,922	18,095,426	18,379,038	0	(50,015)	0	0	5.000	4.650	MON	75,398	904,772	09/15/2003	09/01/2033
31402T-WN-1	FN 737853				1FE	20,235,676	97.7200	19,469,239	19,923,413	20,224,895	0	(32,358)	0	0	5.000	4.670	MON	83,014	996,171	09/15/2003	09/01/2033
31402T-WP-6	FN 737854				1FE	20,738,429	97.7200	19,952,950	20,418,408	20,718,380	0	17,464	0	0	5.000	4.680	MON	85,077	1,020,921	09/15/2003	09/01/2033
31402U-6W-7	FN 738985				1FE	11,501,957	97.7200	11,066,314	11,324,467	11,495,119	0	(19,257)	0	0	5.000	4.670	MON	47,185	566,224	09/15/2003	09/01/2033
31402U-MC-3	FN 738455				1FE	2,255,403	97.7200	2,170,299	2,220,928	2,255,363	0	(3,156)	0	0	5.000	4.660	MON	9,254	111,046	09/15/2003	09/01/2033
31402V-NN-6	FN 739397				1FE	2,157,346	97.7200	2,075,943	2,124,370	2,157,346	0	(4,377)	0	0	5.000	4.630	MON	8,852	106,219	09/15/2003	06/01/2033
31402W-LC-0	FN 740223				1FE	68,202	97.7200	65,629	67,160	68,062	0	(117)	0	0	5.000	4.700	MON	280	3,358	09/15/2003	09/01/2033
31402Y-DF-8	FN 741802				1FE	21,676,942	97.7200	20,859,005	21,345,599	21,634,040	0	(39,150)	0	0	5.000	4.700	MON	88,940	1,067,281	09/15/2003	09/01/2033
31404X-Q5-6	FN 781776				1FE	1,221,054	101.6850	1,206,206	1,186,210	1,221,054	0	(5,650)	0	0	6.000	5.150	MON	5,931	71,173	10/05/2004	10/01/2034
31405A-TF-0	FN 783650				1FE	1,310,576	97.6810	1,313,542	1,344,719	1,312,754	0	4,169	0	0	5.000	5.370	MON	5,603	67,236	07/22/2004	06/01/2034
31405M-HY-6	FN 793247				1FE	1,313,194	97.6810	1,306,635	1,337,648	1,314,512	0	3,494	0	0	5.000	5.250	MON	5,574	66,882	11/08/2004	11/01/2034
31406T-QT-1	FN 819566				1FE	44,059,418	99.9390	43,465,454	43,491,984	44,036,728	0	(74,521)	0	0	5.500	5.190	MON	199,338	2,392,057	05/05/2005	04/01/2035
31411S-6N-1	FN 914477				1FE	19,549,472	101.0200	19,910,651	19,709,612	19,549,472	0	1,943	0	0	4.312	4.440	MON	74,001	387,343	08/17/2007	04/01/2037
31412Y-TT-9	FN 938962				1FE	27,072,601	101.4200	27,582,127	27,195,832	27,072,602	0	1,374	0	0	4.312	4.420	MON	102,115	551,713	08/20/2007	08/01/2037
2699999. Special Revenues - Single Class Mortgage-Backed/Asset-Backed Securities						1,337,421,657	XXX	1,291,142,223	1,313,966,325	1,335,714,585	0	(275,104)	0	0	XXX	XXX	XXX	5,496,414	64,782,639	XXX	XXX
3128NG-EF-8	FH 1H1334				1FE	38,664,665	100.6600	39,135,828	38,878,880	38,664,664	0	1,305	0	0	3.542	3.610	MON	241,859	578,102	08/20/2007	06/01/2036
312903-EY-9	FHR 109 I				1FE	532,848	105.6330	549,431	520,129	520,129	0	0	0	0	9.100	7.250	MON	0	47,332	09/30/2002	01/15/2021
312904-YF-6	FHR 1020 J				1FE	235,845	99.8330	242,734	243,140	243,140	0	0	0	0	8.750	9.180	MON	1,773	21,275	05/23/1991	12/15/2020
312905-VN-9	FHR 1075 G				1FE	915,070	99.8370	934,310	935,834	935,834	0	(21)	0	0	6.900	7.480	MON	5,381	64,573	03/07/1997	05/15/2021
312907-A3-2	FHR 1168 H				1FE	259,482	106.5610	276,508	259,482	259,482	0	0	0	0	7.500	7.440	MON	1,622	19,461	06/06/1995	11/15/2021
312907-N8-7	FHR 1179 H				1FE	193,327	99.6970	195,181	195,774	195,774	0	0	0	0	7.500	7.690	MON	1,220	14,683	07/28/1995	11/15/2021
31339M-RT-7	FHR 2401 VB				1FE	6,627,329	100.8560	6,799,156	6,741,414	6,703,057	0	22,282	0	0	6.000	6.310	MON	33,707	404,485	09/30/2002	06/15/2020
3133T3-5T-1	FHR 1671 G				1FE	88,502	99.9370	88,048	88,103	88,103	0	0	0	0	6.500	6.410	MON	477	5,727	01/28/1994	08/15/2023
3133T7-J9-1	FHR 1865 H				1FE	1,160,818	104.9320	1,224,391	1,166,834	1,162,436	0	1,027	0	0	8.000	8.030	MON	7,779	93,347	09/20/1996	07/15/2026
31358J-L9-0	FNR 1991-139 PN				1FE	791,741	107.7630	875,369	812,303	797,055	0	(138)	0	0	7.500	7.990	MON	18,928	60,923	09/24/1996	10/25/2021
31358M-JA-3	FNR 1992-35 L				1FE	440,653	102.3950	476,817	465,661	458,787	0	2,965	0	0	7.000	7.920	MON	2,716	32,596	06/30/1997	02/25/2022
31358P-AK-3	FNR 1992-120 C				1FE	19,802	103.6020	21,767	21,010	18,396	0	(1,086)	0	0	6.500	11.560	MON	114	1,366	12/31/1995	07/25/2022

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
31358Q-NL-5	FNR 1992-169 L				1FE	379,329	106.0960	432,164	407,333	394,171	0	(287)	0	0	7.000	7.900	MON	2,376	28,513	12/31/1995	09/25/2022
31358R-5W-9	FNR 1993-5 H				1FE	22,590	99.6310	22,458	22,541	22,541	0	0	0	0	7.500	7.400	MON	141	1,691	01/29/1993	01/25/2008
31359F-F3-7	FNR 1993-255 C				1FE	1,295,801	100.8380	1,370,484	1,359,083	1,346,392	0	8,781	0	0	6.550	7.090	MON	7,418	89,020	12/30/1993	12/25/2023
31359U-VL-6	FNW 1998-W6 B1				1FE	1,413,031	99.7420	1,451,581	1,455,327	1,455,327	0	(4)	0	0	7.085	7.570	MON	8,592	103,110	01/08/1999	10/25/2028
31359U-VM-4	FNW 1998-W6 B2				1FE	990,788	99.6930	1,088,149	1,091,495	1,091,495	0	(3)	0	0	7.085	8.920	MON	6,444	77,332	01/08/1999	10/25/2028
31359V-HB-2	FNW 1999-W1 M				1FE	3,648,033	99.7440	3,663,308	3,672,709	3,672,709	0	0	0	0	6.870	6.910	MON	21,026	252,315	01/08/1999	02/25/2029
31359V-HC-0	FNW 1999-W1 B1				1FE	1,823,192	99.6940	1,896,141	1,901,945	1,901,945	0	6	0	0	6.870	7.590	MON	10,889	130,664	01/08/1999	02/25/2029
31359V-HD-8	FNW 1999-W1 B2				2FE	938,511	99.6770	1,045,963	1,049,349	1,049,349	0	3	0	0	6.870	8.950	MON	6,008	72,090	01/08/1999	02/25/2029
31359V-ML-4	FNW 1999-W3 M				1FE	2,777,198	99.7440	2,758,023	2,765,100	2,765,100	0	0	0	0	6.870	6.690	MON	18,996	189,962	01/26/1999	03/25/2029
31359V-MM-2	FNW 1999-W3 B1				1FE	1,564,663	98.7620	1,577,844	1,597,614	1,597,614	0	0	0	0	6.870	7.180	MON	10,976	109,756	01/26/1999	03/25/2029
31359V-MN-0	FNW 1999-W3 B2				2FE	1,123,571	99.7030	1,226,610	1,230,257	1,230,257	0	(3)	0	0	6.870	8.520	MON	8,452	84,519	01/26/1999	03/25/2029
313602-DB-7	FNR 1988-13 C				1FE	101,332	110.0680	99,692	90,572	101,332	0	70	0	0	9.300	4.470	MON	702	8,423	09/30/2002	05/25/2018
313602-HY-3	FNR 1988-30 D				1FE	125,686	110.1960	122,984	111,603	125,686	0	(4,162)	0	0	9.500	4.060	MON	884	10,602	09/26/2002	12/25/2018
313602-N6-7	FNR 1989-57 D				1FE	889,110	109.4670	1,012,886	925,283	909,938	0	174	0	0	8.600	9.050	MON	6,568	79,566	09/29/1989	09/25/2019
313602-QA-5	FNR 1989-19 A				1FE	3,669	104.5540	3,849	3,681	3,669	0	5	0	0	10.300	10.230	MON	32	379	03/29/1989	04/25/2019
31392D-7E-6	FNGT 2002-T12 A1				1FE	1,397,930	104.2530	1,395,885	1,338,933	1,397,930	0	(14,554)	0	0	6.500	4.170	MON	7,253	87,031	09/05/2002	05/25/2042
31392F-H5-9	FNR 2002-84 C				1FE	31,851,505	99.8140	32,012,397	32,072,000	31,884,370	0	6,974	0	0	5.500	5.530	MON	146,997	1,763,959	01/09/2003	05/25/2025
31392H-VA-8	FNR 2003-1 BC				1FE	119,962,500	99.6630	119,596,152	120,000,000	119,962,500	0	0	0	0	5.500	5.460	MON	1,180,308	6,624,745	01/07/2003	10/25/2032
31392V-WA-6	FHR 2495 PE				1FE	14,105,364	103.0980	14,590,281	14,151,800	14,105,875	0	510	0	0	5.500	5.520	MON	64,862	129,725	10/11/2007	09/15/2017
31393E-LQ-0	FNW 2003-W12 2A6				1FE	44,256,917	100.2810	45,698,737	45,570,633	44,930,094	0	216,342	0	0	5.000	5.460	MON	189,878	2,278,533	12/17/2003	06/25/2043
31393H-TS-1	FHR 2548 OA				1FE	4,115,798	101.2050	4,087,630	4,038,951	4,093,306	0	(22,693)	0	0	5.500	4.660	MON	18,512	222,142	01/03/2005	07/15/2030
31393J-4E-5	FHR 2554 MW				1FE	51,496,250	99.2090	51,589,112	52,000,000	51,637,291	0	25,282	0	0	5.500	5.590	MON	238,333	2,859,998	01/09/2003	07/15/2032
31393K-CB-9	FHR 2576 MW				1FE	119,250,000	99.5620	119,475,516	120,000,000	119,394,708	0	32,280	0	0	5.500	5.540	MON	1,180,308	6,599,995	01/13/2003	08/15/2032
31393K-DR-3	FHR 2569 LC				1FE	21,712,969	99.2520	21,835,521	22,000,000	21,782,198	0	15,573	0	0	5.500	5.610	MON	100,833	1,209,999	01/16/2003	06/15/2032
31393K-JA-4	FHR 2568 C				1FE	49,984,375	99.7810	49,890,505	50,000,000	49,984,375	0	0	0	0	5.500	5.470	MON	229,167	2,749,998	01/15/2003	11/15/2032
31393L-CW-1	FHR 2577 MN				1FE	74,988,281	99.9890	74,992,013	75,000,000	74,988,281	0	0	0	0	5.500	5.470	MON	343,750	4,124,997	01/15/2003	11/15/2032
31393W-6E-4	FHR 2651 VZ				1FE	6,122,118	96.4650	5,881,612	6,097,118	6,107,640	0	(2,826)	0	0	4.500	4.430	MON	22,779	267,798	06/25/2003	07/15/2018
31394A-LU-8	FNW 2004-W10 A5				1FE	14,744,531	99.2180	14,882,820	15,000,000	14,799,444	0	28,627	0	0	5.500	5.670	MON	68,750	824,999	06/24/2004	08/25/2034
31394D-L6-5	FNR 2005-46 TX				1FE	10,482,343	99.8720	10,415,248	10,428,573	10,462,739	0	(7,557)	0	0	5.000	4.880	MON	43,452	521,429	05/04/2005	06/25/2020
31394E-HY-7	FNR 2005-55 LY				1FE	12,587,342	100.5640	12,997,607	12,924,593	12,590,479	0	3,137	0	0	5.500	5.750	MON	59,238	118,475	10/17/2007	07/25/2025
31394K-NE-0	FHR 2686 MH				1FE	9,789,063	99.6300	9,963,055	10,000,000	9,820,019	0	16,083	0	0	5.500	5.760	MON	45,833	550,000	02/02/2006	07/15/2032
31394N-4V-7	FHR 2713 EH				1FE	14,721,094	99.2240	14,883,749	15,000,000	14,746,871	0	21,051	0	0	5.500	5.720	MON	68,750	824,999	10/05/2006	05/15/2032
31394Y-GB-4	FHR 2793 GE				1FE	46,210,547	98.2050	46,156,449	47,000,000	46,273,761	0	56,084	0	0	5.500	5.700	MON	215,417	2,584,998	11/15/2006	11/15/2032
31395D-G6-0	FNR 2006-43 DE				1FE	20,816,503	101.6410	21,690,349	21,340,000	20,859,921	0	28,578	0	0	6.000	6.250	MON	106,700	1,280,400	06/22/2006	02/25/2035
31395D-J3-4	FNR 2006-43 KC				1FE	16,688,727	101.2070	17,358,031	17,151,000	16,739,419	0	32,302	0	0	6.000	6.320	MON	85,755	1,029,060	06/20/2006	06/25/2034
31395T-5P-5	FHR 2956 LW				1FE	10,060,940	99.9360	9,993,668	10,000,000	10,042,801	0	(6,745)	0	0	5.000	4.890	MON	41,667	500,000	05/04/2005	04/15/2020
31395V-C8-0	FHR 2992 FN				1FE	29,244,101	98.7160	28,850,853	29,225,835	29,228,686	0	(17,476)	0	0	4.987	5.540	MON	64,784	1,364,527	01/18/2007	06/15/2035
31396E-JR-8	FHR 3063 YE				1FE	54,172,852	100.1210	55,066,682	55,000,000	54,181,317	0	8,465	0	0	5.500	5.680	MON	252,083	252,083	11/07/2007	10/01/2034
31396E-KN-5	FHR 3078 PD				1FE	22,116,332	98.3960	21,637,353	21,990,000	22,115,394	0	(937)	0	0	5.500	5.380	MON	100,787	0	12/04/2007	07/15/2034
31396P-JX-0	FNR 2007-2 FT				1FE	21,104,101	99.1690	20,948,388	21,123,905	21,104,101	0	(9,945)	0	0	5.043	5.200	MON	17,755	1,061,686	12/21/2006	02/25/2037
31396P-LF-6	FNR 2007-2 FM				1FE	20,869,142	99.2200	20,712,933	20,875,665	20,869,142	0	(12,663)	0	0	4.901	5.330	MON	17,055	1,048,704	01/18/2007	02/25/2037
31396P-PR-6	FNR 2007-5 PD				1FE	46,833,345	101.0610	46,876,542	46,384,000	46,807,902	0	(25,443)	0	0	6.000	5.850	MON	231,920	2,551,120	01/11/2007	02/25/2037
31396U-Y4-6	FHR 3184 PD				1FE	12,203,016	98.2890	11,956,895	12,165,000	12,202,717	0	(299)	0	0	5.500	5.420	MON	55,756	0	12/04/2007	07/15/2034
31396W-5E-2	FNR 2007-78 PD				1FE	7,737,992	101.3290	7,901,664	7,798,000	7,738,834	0	842	0	0	6.000	6.040	MON	38,990	155,960	08/06/2007	12/25/2035
31396X-AT-1	FNR 2007-81 DE				1FE	24,843,750	101.7010	25,425,443	25,000,000	24,845,474	0	1,724	0	0	6.000	6.020	MON	125,000	500,000	08/21/2007	06/25/2036
31396X-GS-7	FNR 2007-77 JD				1FE	20,828,646	101.7800	21,484,888	21,109,000	20,833,570	0	4,924	0	0	6.000	6.110	MON	105,545	422,180	08/17/2007	06/25/2036
31396X-M2-7	FNR 2007-102 KB				1FE	19,908,594	101.2650	20,253,198	20,000,000	19,909,228	0	634	0	0	6.000	6.010	MON	100,000	200,000	10/18/2007	09/25/2036
31397E-B3-8	FHR 3247 FA				1FE	22,180,631	99.0370	21,987,829	22,201,445	22,180,631	0	(3,436)	0	0	4.936	5.070	MON	48,708	1,233,973	12/08/2006	08/15/2036
31397F-FP-2	FHR 3271 FP				1FE	21,844,980	98.6570	21,553,286	21,846,687	21,844,980	0	(6,186)	0	0	4.986	5.100	MON	48,415	1,020,002	01/18/2007	02/15/2037
31397G-5T-3	FHR 3287 FD				1FE	22,808,173	99.1190	22,603,806	22,804,610	22,804,610	0	(3,799)	0	0	4.936	5.020	MON	50,031	949,373	03/14/2007	03/15/2037
31397J-2K-9	FHR 3331 DB				1FE	9,335,436	101.3480	9,575,451	9,448,000	9,338,744	0	3,309	0	0	6.000	6.140	MON	47,240	188,960	08/03/2007	01/15/2034
31397J-WX-8	FHR 3344 AM				1FE	22,409,158	100.9570	23,154,724	22,935,052	22,424,827	0	15,669	0	0	6.000	6.300	MON	114,675	458,701	08/10/2007	04/15/2036
31397K-GM-7	FHR 3363 B				1FE	10,534,678	99.4040	10,863,577	10,928,709	10,543,899	0	9,221	0	0	5.000	5.500	MON	45,536	136,609	09/13/2007	02/15/2019
38373V-HG-8	GNR 2002-60 E				1	32,882,222	101.2830	33,330,364	32,907,931	32,882,222	0	8,425	0	0	6.000	5.950	MON	164,540	1,974,477	08/07/2002	11/20/2031
38373X-G7-5	GNR 2002-52 CJ				1	12,340,771	101.4030	12,584,732	12,410,580	12,360,715	0	17,423	0	0	6.000	6.040	MON	62,053	744,635	08/02/2002	09/20/2031
38373X-XZ-4	GNR 2002-44 JA				1	1,655,048	100.1590	1,684,672	1,681,986	1,674,434	0	10,908	0	0	6.000	6.350	MON	8,410	100,919	07/29/2002	11/20/2030

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
2799999. Special Revenues - Defined Multi-Class Residential Mortgage-Backed Securities						1,198,224,651	XXX	1,206,431,293	1,206,962,462	1,200,209,831	0	460,722	0	0	XXX	XXX	XXX	6,582,905	54,099,001	XXX	XXX
3199999. Total - Special Revenues Bonds						2,543,446,308	XXX	2,505,923,806	2,528,728,787	2,543,724,416	0	185,618	0	0	XXX	XXX	XXX	12,258,979	119,420,620	XXX	XXX
0010EQ-AB-2	AEP TEXAS NORTH				2FE	19,923,200	98.9590	19,791,800	20,000,000	19,955,130	0	7,315	0	0	5.500	5.550	MS	366,667	1,100,000	02/12/2003	03/01/2013
001192-AA-1	AGL CAPITAL				2FE	19,915,600	107.1860	21,437,200	20,000,000	19,966,644	0	9,513	0	0	7.125	7.180	JJ	661,042	1,425,000	02/23/2001	01/14/2011
010392-DZ-8	ALABAMA POWER				1FE	6,241,250	101.2430	6,327,688	6,250,000	6,243,456	0	493	0	0	5.500	5.510	AO	72,569	343,750	10/16/2002	10/15/2017
02360F-AC-0	UNION ELECTRIC				1FE	25,857,820	98.4940	25,608,440	26,000,000	25,879,784	0	11,495	0	0	5.400	5.470	FA	585,000	1,404,000	08/17/2006	02/01/2016
025537-AD-3	AMERICAN ELECTRIC POWER				2FE	43,464,165	101.4320	44,122,920	43,500,000	43,487,386	0	5,170	0	0	5.375	5.380	MS	688,448	2,338,125	03/26/2003	03/15/2010
037735-CD-7	APPALACHIAN POWER				2FE	14,993,400	93.6770	14,051,550	15,000,000	14,994,383	0	457	0	0	5.000	5.000	JD	62,500	750,000	06/02/2005	06/01/2017
037735-CG-0	APPALACHIAN POWER				2FE	1,533,340	97.5980	1,501,057	1,538,000	1,533,400	0	57	0	0	6.375	6.390	AO	24,512	98,048	04/05/2006	04/01/2036
037735-CH-8	APPALACHIAN POWER				2FE	6,987,400	101.6180	7,113,260	7,000,000	6,988,205	0	805	0	0	5.650	5.690	FA	147,214	0	08/14/2007	08/15/2012
040555-CD-4	ARIZONA PUBLIC SERVICE				2FE	11,702,269	104.0430	12,261,468	11,785,000	11,743,958	0	8,310	0	0	6.500	6.590	MS	255,342	766,025	02/26/2002	03/01/2012
040555-CE-2	ARIZONA PUBLIC SERVICE				2FE	8,041,700	92.7040	7,717,608	8,325,000	8,122,179	0	22,209	0	0	4.650	5.050	MN	49,464	387,113	02/18/2004	05/15/2015
040555-CG-7	ARIZONA PUBLIC SERVICE				2FE	8,477,050	99.8180	8,484,530	8,500,000	8,483,656	0	2,016	0	0	5.800	5.830	JD	1,369	739,500	06/24/2004	06/30/2014
040555-CJ-1	ARIZONA PUBLIC SERVICE				2FE	27,679,080	101.7580	27,983,450	27,500,000	27,674,056	0	(7,887)	0	0	6.250	6.150	FA	716,146	1,415,625	04/11/2007	08/01/2016
040555-CK-8	ARIZONA PUBLIC SERVICE				2FE	4,992,450	102.0530	5,102,650	5,000,000	4,992,534	0	77	0	0	6.875	6.880	FA	143,229	341,840	07/31/2006	08/01/2036
048303-AZ-4	ATLANTIC CITY ELECTRIC				1FE	180,500	106.1500	212,300	200,000	191,311	0	1,206	0	0	6.625	7.590	FA	5,521	13,250	12/31/1995	08/01/2013
059165-DX-5	BALTIMORE GAS & ELECTRIC				2FE	2,383,080	86.0030	2,064,072	2,400,000	2,384,261	0	290	0	0	5.200	5.240	JD	5,547	124,800	06/17/2003	06/15/2033
059165-DZ-0	BALTIMORE GAS & ELECTRIC				2FE	8,490,914	100.4360	8,548,108	8,511,000	8,492,655	0	1,481	0	0	5.900	5.930	AO	125,537	485,411	10/11/2006	10/01/2016
079860-AB-8	BELLSOUTH				1FE	3,295,110	102.6510	3,079,530	3,000,000	3,158,526	0	(37,613)	0	0	6.000	4.460	AO	38,000	180,000	02/12/2004	10/15/2011
092113-AE-9	BLACK HILLS				2FE	23,078,416	100.1880	23,043,240	23,000,000	23,059,987	0	(9,139)	0	0	6.500	6.440	MN	191,028	1,495,000	06/24/2005	05/15/2013
129466-AL-2	CALENERGY				2FE	56,950,023	101.4780	56,330,438	55,510,000	55,649,277	0	(187,312)	0	0	7.520	7.130	MS	1,229,115	4,174,352	10/13/2000	09/15/2008
129466-AM-0	CALENERGY				2FE	15,505,650	122.1830	18,327,450	15,000,000	15,457,643	0	(8,289)	0	0	8.480	8.170	MS	374,533	1,272,000	01/14/2000	09/15/2028
144141-CW-6	CAROLINA POWER & LIGHT				1FE	11,988,600	99.1940	11,903,280	12,000,000	11,991,355	0	961	0	0	5.150	5.160	AO	154,500	618,000	03/17/2005	04/01/2015
15189T-AG-2	CENTERPOINT ENERGY				2FE	15,424,420	104.8100	15,721,500	15,000,000	15,317,580	0	(34,718)	0	0	6.850	6.460	JD	85,625	1,027,500	06/16/2005	06/01/2015
15189T-AJ-6	CENTERPOINT ENERGY				2FE	5,178,500	105.9660	5,298,300	5,000,000	5,078,441	0	(26,106)	0	0	7.250	6.590	MS	120,833	362,500	09/25/2003	09/01/2010
15189X-AC-2	CENTERPOINT ENERGY HOUSTON ELECTRIC				2FE	24,176,305	100.9560	24,229,440	24,000,000	24,115,583	0	(18,792)	0	0	5.700	5.590	MS	402,800	1,368,000	06/24/2005	03/15/2013
15189X-AG-3	CENTERPOINT ENERGY HOUSTON ELECTRIC				2FE	10,972,940	100.8380	11,092,180	11,000,000	10,981,710	0	2,467	0	0	5.750	5.780	JJ	291,653	632,500	09/03/2003	01/15/2014
15189Y-AB-2	CENTERPOINT ENERGY RESOURCES				2FE	10,574,600	109.7990	10,979,900	10,000,000	10,350,507	0	(53,484)	0	0	7.875	7.060	AO	196,875	787,500	03/25/2003	04/01/2013
172070-CN-2	CINCINNATI GAS & ELECTRIC				1FE	60,183,764	100.0000	59,205,000	59,205,000	59,775,640	0	(105,593)	0	0	5.700	5.450	MS	993,657	3,374,685	02/12/2004	09/15/2012
172070-CP-7	CINCINNATI GAS & ELECTRIC				1FE	3,990,560	88.5190	3,540,760	4,000,000	3,991,206	0	158	0	0	5.400	5.410	JD	9,600	216,000	06/12/2003	06/15/2033
199575-AR-2	COLUMBUS SOUTHERN POWER				1FE	9,973,700	99.1790	9,917,900	10,000,000	9,984,639	0	2,505	0	0	5.500	5.530	MS	183,333	550,000	02/11/2003	03/01/2013
202795-HG-8	COMMONWEALTH EDISON				2FE	4,978,200	92.7540	4,637,700	5,000,000	4,979,639	0	348	0	0	5.875	5.900	FA	122,396	293,750	01/14/2003	02/01/2033
202795-HK-9	COMMONWEALTH EDISON				2FE	2,992,695	93.7210	2,811,630	3,000,000	2,992,931	0	96	0	0	5.900	5.910	MS	52,117	177,000	02/27/2006	03/15/2036
202795-HN-3	COMMONWEALTH EDISON				2FE	9,986,200	101.4450	10,144,500	10,000,000	9,987,367	0	1,017	0	0	5.950	5.960	FA	224,778	573,514	08/21/2006	08/15/2016
202795-HP-8	COMMONWEALTH EDISON				2FE	8,315,417	101.0610	8,421,413	8,333,000	8,318,632	0	3,115	0	0	5.400	5.440	JD	19,999	444,982	12/13/2006	12/15/2011
202795-HS-2	COMMONWEALTH EDISON				2FE	2,492,950	93.0000	2,325,000	2,500,000	2,493,129	0	179	0	0	6.150	6.180	MS	47,406	0	09/04/2007	09/15/2017
209111-EK-5	CONSOLIDATED EDISON OF NY				1FE	26,027,998	99.6200	25,988,866	26,088,000	26,039,532	0	4,763	0	0	5.375	5.400	JD	62,321	1,402,230	11/14/2005	12/15/2015
209615-BX-0	CONSOLIDATED NATURAL GAS				2FE	24,359,168	103.9450	25,310,608	24,350,000	24,354,097	0	(923)	0	0	6.250	6.240	MN	253,646	1,521,875	10/26/2001	11/01/2011
210371-AF-7	CONSTELLATION ENERGY				2FE	2,067,164	112.4960	2,249,920	2,000,000	2,062,971	0	(926)	0	0	7.600	7.320	AO	38,000	152,000	09/30/2002	04/01/2032
210371-AH-3	CONSTELLATION ENERGY				2FE	24,904,039	106.9620	24,071,798	22,505,000	23,774,930	0	(258,818)	0	0	7.000	5.490	AO	393,838	1,575,350	03/13/2003	04/01/2012
210371-AJ-9	CONSTELLATION ENERGY				2FE	32,538,088	101.9760	32,938,248	32,300,000	32,368,885	0	(38,568)	0	0	6.125	5.980	MS	659,458	1,978,375	01/30/2003	09/01/2009
210371-AK-6	CONSTELLATION ENERGY				2FE	22,007,040	92.2160	21,601,598	23,425,000	22,402,066	0	109,472	0	0	4.550	5.260	JD	47,371	1,065,838	02/24/2004	06/15/2015
210518-BV-7	CONSUMERS ENERGY				2FE	13,603,500	99.7230	13,961,220	14,000,000	13,740,939	0	40,805	0	0	5.375	5.780	AO	158,861	752,500	05/25/2004	04/15/2013
233331-AE-7	DTE ENERGY				2FE	4,456,095	106.1880	4,682,891	4,410,000	4,430,113	0	(5,076)	0	0	7.050	6.890	JD	25,909	310,905	07/25/2002	06/01/2011
233331-AG-2	DTE ENERGY				2FE	10,955,913	102.3680	10,485,554	10,243,000	10,406,164	0	(119,311)	0	0	6.650	5.350	AO	143,800	681,160	11/12/2002	04/15/2009
240019-BQ-1	DAYTON POWER & LIGHT				1FE	7,969,040	99.4570	7,956,560	8,000,000	7,980,305	0	2,874	0	0	5.125	5.170	AO	102,500	410,000	09/24/2003	10/01/2013
250847-DU-1	DETROIT EDISON				1FE	4,370,360	102.6180	4,515,192	4,400,000	4,372,631	0	444	0	0	6.350	6.400	AO	58,984	279,400	12/02/2002	10/15/2032
250847-DV-9	DETROIT EDISON				1FE	10,994,610	100.3570	11,039,270	11,000,000	10,996,420	0	442	0	0	5.400	5.400	FA	247,500	594,000	07/08/2004	08/01/2014
257469-AF-3	DOMINION RESOURCES				2FE	11,007,833	102.6870	11,141,540	10,850,000	10,935,056	0	(15,425)	0	0	5.700	5.500	MS	178,663	618,450	09/16/2002	09/17/2012
257469-AH-9	DOMINION RESOURCES				2FE	19,910,600	100.9370	20,187,400	20,000,000	19,971,698	0	13,414	0	0	5.125	5.200	JD	45,556	1,025,000	12/09/2002	12/15/2009
25746U-AJ-8	DOMINION RESOURCES				2FE	21,163,336	104.7700	21,875,976	20,880,000	21,031,569	0	(28,762)	0	0	6.250	6.060	JD	3,625	1,957,500	11/04/2002	06/30/2012
264399-ED-4	DUKE ENERGY				1FE	795,360	93.0000	744,000	800,000	795,744	0	68	0	0	6.450	6.490	AO	10,893	51,600	12/02/2002	10/15/2032
264399-EF-9	DUKE ENERGY				1FE	11,018,600	103.7880	11,416,680	11,000,000	11,010,740	0	(1,852)	0	0	5.625	5.600	MN	53,281	618,750	12/20/2002	11/30/2012
26439R-AJ-5	DUKE CAPITAL				2FE	66,935,160	103.6670	69,456,890	67,000,000	66,965,414	0	5,555	0	0	6.250	6.260	FA	1,581,944	4,187,500	06/24/2005	02/15/2013
28368E-AB-2	EL PASO ENERGY		LS		3FE	14,291,760	102.3800	14,333,200	14,000,000	14,163,738	0	(26,727)	0	0	7.375	7.090	JD	45,889	1,032,500	04/23/2002	12/15/2012
29266M-AD-1	ENERGY EAST				2FE	23,006,565	106.0840	24,250,802	22,860,000	22,936,950	0	(14,440)	0	0	6.750	6.660	JD	68,580	1,543,050	06/11/2002	06/15/2012

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
29266M-AE-9	ENERGY EAST				2FE	2,557,600	101.0630	2,526,575	2,500,000	2,555,162	0	(809)	0	0	6.750	6.570	MS	49,688	168,750	05/04/2004	09/15/2033
294549-AJ-9	EQUITABLE RESOURCES				2FE	14,983,800	101.7170	15,257,550	15,000,000	14,991,081	0	1,573	0	0	5.150	5.160	MN	98,708	772,500	11/07/2002	11/15/2012
30161N-AA-9	EXELON				2FE	31,728,388	104.5160	30,178,995	28,875,000	30,294,294	0	(385,021)	0	0	6.750	5.090	MN	324,844	1,949,063	02/13/2004	05/01/2011
302567-AA-0	FPL ENERGY AMERICAN WIND				2FE	6,802,200	103.8110	7,061,432	6,802,200	6,802,200	0	0	0	0	6.639	6.640	JUN	239,598	451,598	06/27/2003	06/20/2023
337932-AB-3	FIRSTENERGY				2FE	70,293,808	103.8970	70,753,857	68,100,000	69,241,860	0	(263,524)	0	0	6.450	5.920	MN	561,258	4,392,450	12/19/2003	11/15/2011
341081-EX-1	FLORIDA POWER & LIGHT				1FE	4,998,750	104.6420	5,232,100	5,000,000	4,999,333	0	8	0	0	6.200	6.200	JD	25,833	310,000	04/19/2006	06/01/2036
341099-CG-2	FLORIDA POWER & LIGHT				1FE	14,959,650	103.8670	15,580,050	15,000,000	14,960,461	0	811	0	0	5.800	5.830	MS	248,917	0	09/13/2007	09/15/2017
465685-AA-3	ITC HOLDINGS				2FE	18,915,450	98.6610	18,745,590	19,000,000	18,947,749	0	7,922	0	0	5.250	5.300	JJ	459,958	997,500	07/01/2003	07/15/2013
484168-AC-3	KANEB PIPE LINE OPERATING PARTNERSHIP				2FE	19,987,000	101.7660	20,353,200	20,000,000	19,992,168	0	1,152	0	0	5.875	5.880	JD	97,917	1,175,000	11/13/2003	06/01/2013
485134-BC-3	KANSAS CITY POWER & LIGHT				2FE	30,953,810	105.3870	32,669,970	31,000,000	30,978,331	0	4,777	0	0	6.500	6.520	MN	257,472	2,015,000	11/15/2001	11/15/2011
485134-BJ-8	KANSAS CITY POWER & LIGHT				2FE	10,186,857	100.8330	10,288,999	10,204,000	10,187,856	0	999	0	0	5.850	5.870	JD	26,530	316,707	05/30/2007	06/15/2017
485260-BH-5	KANSAS GAS & ELECTRIC				2FE	14,747,168	100.4280	14,810,286	14,747,168	14,747,168	0	0	0	0	5.647	5.640	MS	212,820	832,773	06/21/2005	03/29/2021
49337W-AB-6	KEYSPAN				1FE	19,108,795	107.8050	20,482,950	19,000,000	19,039,787	0	(11,991)	0	0	7.625	7.540	MN	185,118	1,448,750	11/17/2000	11/15/2010
494550-AK-2	KINDER MORGAN ENERGY PARTNERS				2FE	27,254,500	106.8930	28,461,330	26,626,000	27,001,642	0	(77,303)	0	0	7.125	6.710	MS	558,591	1,897,103	06/21/2004	03/15/2012
59562H-AK-4	MIDAMERICAN FUNDING				1FE	8,365,190	106.4800	9,050,800	8,500,000	8,445,811	0	14,817	0	0	6.750	6.970	MS	191,250	573,750	07/13/2001	03/01/2011
59562V-AF-4	MIDAMERICAN ENERGY HOLDINGS				2FE	8,712,996	103.6490	9,033,010	8,715,000	8,713,825	0	356	0	0	5.875	5.880	JJ	214,758	512,006	10/01/2002	10/01/2012
641423-AZ-1	NEVADA POWER				2FE	7,935,000	108.6180	7,494,642	6,900,000	7,482,293	0	(151,011)	0	0	8.250	5.500	JD	47,438	569,250	10/21/2004	06/01/2011
641423-BH-0	NEVADA POWER				2FE	2,430,038	103.5690	2,449,407	2,365,000	2,411,339	0	(9,228)	0	0	6.500	5.970	AO	32,453	153,725	04/15/2012	11/16/2005
649840-CL-7	NEW YORK STATE GAS & ELECTRIC				2FE	18,900,630	101.2720	19,241,680	19,000,000	18,944,708	0	9,634	0	0	5.500	5.560	MN	133,528	1,045,000	11/13/2002	11/15/2012
654730-AJ-2	NISOURCE FINANCE				2FE	41,327,686	106.0820	41,902,390	39,500,000	40,263,328	0	(237,160)	0	0	7.875	7.080	MN	397,469	3,110,625	12/03/2002	11/15/2010
654730-AK-9	NISOURCE FINANCE				2FE	15,161,850	103.0870	15,463,050	15,000,000	15,094,809	0	(15,374)	0	0	6.150	6.000	MS	307,500	922,500	02/25/2003	03/01/2013
67019E-AA-5	NSTAR				1FE	2,010,180	107.1250	2,142,500	2,000,000	2,003,104	0	(1,295)	0	0	8.000	7.910	FA	60,444	160,000	10/13/2000	02/15/2010
67021C-AA-5	NSTAR ELECTRIC				1FE	3,972,727	100.1030	4,004,120	4,000,000	3,985,252	0	2,667	0	0	4.875	4.960	AO	41,167	195,000	12/02/2002	10/15/2012
677347-CB-0	OHIO EDISON				2FE	19,340,500	97.4380	18,318,344	18,800,000	19,227,137	0	(47,020)	0	0	5.450	5.070	MN	170,767	1,024,600	06/15/2005	05/01/2015
677347-CD-6	OHIO EDISON				2FE	9,998,700	102.4100	10,241,000	10,000,000	9,999,354	0	96	0	0	6.400	6.400	JJ	295,111	673,778	06/21/2006	07/15/2016
677415-CD-1	OHIO POWER				2FE	11,030,710	99.4050	10,934,550	11,000,000	11,018,783	0	(3,117)	0	0	5.500	5.460	FA	228,556	605,000	02/13/2003	02/15/2013
677415-CJ-8	OHIO POWER				2FE	1,005,930	93.5980	935,980	1,000,000	1,004,046	0	(594)	0	0	6.375	6.280	JJ	29,396	63,750	07/16/2004	07/15/2013
69361L-AH-4	PSEG ENERGY HOLDINGS				3FE	4,411,250	104.2110	4,168,440	4,000,000	4,226,477	0	(56,621)	0	0	8.500	6.630	JD	15,111	340,000	05/24/2005	06/15/2011
693627-AX-9	PSI ENERGY				2FE	21,348,962	97.8900	20,517,744	20,960,000	21,213,020	0	(37,783)	0	0	5.000	4.750	MS	308,578	1,048,000	02/18/2004	09/15/2013
693627-AZ-4	PSI ENERGY				2FE	23,988,960	102.4240	24,581,760	24,000,000	23,990,598	0	830	0	0	6.050	6.050	JD	64,533	1,452,000	06/06/2006	06/15/2016
69362B-AF-9	PSEG POWER				2FE	72,449,074	107.5910	76,023,801	70,660,000	71,419,234	0	(197,931)	0	0	7.750	7.370	AO	1,156,076	5,476,150	06/28/2001	04/15/2011
69362B-AP-7	PSEG POWER				2FE	9,598,800	95.8310	9,583,100	10,000,000	9,682,206	0	41,419	0	0	5.000	5.610	AO	125,000	500,000	12/08/2005	04/01/2014
694308-GC-5	PACIFIC GAS & ELECTRIC				1FE	12,966,200	98.4020	12,792,260	13,000,000	12,983,207	0	4,858	0	0	4.200	4.240	MS	182,000	546,000	03/18/2004	03/01/2011
694308-GD-3	PACIFIC GAS & ELECTRIC				1FE	63,314,040	97.2210	61,249,230	63,000,000	63,210,298	0	(28,779)	0	0	4.800	4.730	MS	1,008,000	3,024,000	03/22/2004	03/01/2014
694308-GE-1	PACIFIC GAS & ELECTRIC				1FE	18,715,090	99.8340	19,068,294	19,100,000	18,733,190	0	5,020	0	0	6.050	6.190	MS	385,183	1,155,550	06/24/2005	03/01/2034
705568-AB-5	PROGRESS ENERGY SENIOR SECURED				1	6,152,750	99.9740	6,151,150	6,152,750	6,152,750	0	0	0	0	5.990	5.990	MON	5,119	368,550	09/26/2006	01/26/2025
713291-AG-7	PEPCO HOLDINGS				2FE	59,564,540	104.6500	58,070,285	55,490,000	58,030,335	0	(475,100)	0	0	6.450	5.310	FA	1,352,106	3,579,105	09/24/2004	08/15/2012
743263-AD-7	PROGRESS ENERGY				2FE	18,090,886	106.4190	19,238,427	18,078,000	18,082,865	0	(1,327)	0	0	7.100	7.090	MS	427,846	1,283,538	02/15/2001	03/01/2011
744448-BU-4	PUBLIC SERVICE OF COLORADO				1FE	27,751,190	112.2210	29,177,460	26,000,000	27,010,680	0	(175,577)	0	0	7.875	6.890	AO	511,875	2,047,500	11/14/2002	10/01/2012
78387G-AH-6	SBC COMMUNICATIONS				1FE	10,279,300	100.0000	10,000,000	10,000,000	10,163,166	0	(34,821)	0	0	5.875	5.420	FA	244,792	587,500	05/21/2004	02/01/2012
805901-AQ-8	SCANA				2FE	7,963,600	103.9960	8,319,680	8,000,000	7,982,371	0	3,678	0	0	6.250	6.310	FA	208,333	500,000	01/24/2002	02/01/2012
816851-AF-6	SEMPRA ENERGY				2FE	66,816,703	103.3030	68,474,394	66,285,000	66,593,450	0	(50,873)	0	0	6.000	5.890	FA	1,657,125	3,977,100	02/06/2003	02/01/2013
842400-EE-9	SOUTHERN CALIFORNIA EDISON				1FE	11,851,750	106.1410	11,887,792	11,200,000	11,431,686	0	(103,107)	0	0	7.625	6.520	JJ	393,789	854,000	06/17/2003	01/15/2010
842400-EU-3	SOUTHERN CALIFORNIA EDISON				1FE	9,965,800	96.1020	9,610,200	10,000,000	9,975,643	0	2,763	0	0	4.650	4.690	AO	116,250	465,000	03/23/2004	04/01/2015
842400-EY-5	SOUTHERN CALIFORNIA EDISON				1FE	30,045,857	97.7120	29,313,600	30,000,000	30,035,998	0	(3,566)	0	0	5.000	4.980	JJ	691,667	1,500,000	06/24/2005	01/15/2016
842400-FC-2	SOUTHERN CALIFORNIA EDISON				1FE	1,995,100	95.6910	1,913,820	2,000,000	1,995,232	0	68	0	0	5.625	5.640	FA	46,875	112,500	01/24/2006	02/01/2036
844030-AA-4	SOUTHERN UNION				2FE	183,000	105.1130	210,226	200,000	186,383	0	384	0	0	7.600	8.370	FA	6,333	15,200	12/31/1995	02/01/2024
845437-BE-1	SOUTHWESTERN ELECTRIC POWER				2FE	10,989,330	97.0110	10,671,210	11,000,000	10,992,681	0	801	0	0	5.375	5.380	AO	124,819	591,250	04/08/2003	04/15/2015
845437-BG-6	SOUTHWESTERN ELECTRIC POWER				2FE	9,991,300	93.8180	9,381,800	10,000,000	9,993,063	0	749	0	0	4.900	4.910	JJ	245,000	490,000	06/23/2005	07/01/2015
875127-AS-1	TAMPA ELECTRIC				2FE	6,834,071	106.9840	6,499,278	6,075,000	6,489,217	0	(80,788)	0	0	6.875	5.140	JD	18,563	417,656	04/22/2003	06/15/2012
875127-AU-6	TAMPA ELECTRIC				2FE	20,593,216	105.1810	22,929,458	21,800,000	21,125,895	0	118,436	0	0	6.375	7.160	FA	525,017	1,389,750	10/22/2002	08/15/2012
880451-AV-1	TENNESSEE GAS PIPELINE				2FE	9,737,500	100.9480	10,094,800	10,000,000	9,752,669	0	5,020	0	0	7.000	7.230	AO	147,778	700,000	10/21/2004	10/15/2028
893570-BP-5	TRANSCONTINENTAL GAS PIPELINE				2FE	5,081,250	100.0000	5,000,000	5,000,000	5,001,277	0	(32,317)	0	0	6.250	5.570	JJ	144,097	312,500	05/23/2005	01/15/2008
95709T-AA-8	WESTAR ENERGY				2FE	19,059,980	101.9660	19,373,540	19,000,000	19,043,081	0	(5,340)	0	0	6.000	5.950	JJ	570,000	1,140,000	06/15/2004	07/01/2014
976657-AC-0	WISCONSIN ENERGY				1FE	27,437,850	104.7360	28,802,400	27,500,000	27,475,226	0	6,643	0	0	6.500	6.530	AO	446,875	1,787,500	03/23/2001	04/01/2011
98389B-AE-0	XCEL ENERGY				2FE	9,968,214	99.1050	9,950,142	10,040,000	10,031,223	0	17,094	0	0	3.400	3.570	JJ	170,680	341,360	02/18/2004	07/01/2008
669771-AR-8	NOVA GAS TRANSMISSION		I		1FE	209,560	112.6790	225,358	200,000	204,016	0	(643)	0	0	8.500	8.000	JD	756	17,000	12/31/1995	12/15/2012
500631-AB-2	KOREA ELECTRIC POWER		F		1FE	184,000	111.2710	222,542	200,000	192,838	0	1,046	0	0	7.750	8.610	AO	3,875	15,500	12/31/1995	04/01/2013

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
81013T-AB-7	SCOTTISH POWER		F		1FE	68,565,390	96.4710	65,600,280	68,000,000	68,441,976	0	(50,024)	0	0	5.375	5.260	MS	1,076,194	3,655,000	06/03/2005	03/15/2015
873144-AA-7	TXU AUSTRALIA		F		1FE	11,998,920	102.0380	12,244,560	12,000,000	11,998,920	0	0	0	0	6.150	6.150	MN	94,300	738,000	12/03/2003	11/15/2013
92931D-AC-6	WESTERN POWER DISTRIBUTION		F		2FE	26,992,925	101.6980	28,170,346	27,700,000	27,591,064	0	106,473	0	0	6.500	6.920	JD	80,022	1,800,500	03/19/2001	12/15/2008
3299999. Public Utilities - Issuer Obligations						1,986,069,768	XXX	2,004,677,209	1,962,443,118	1,974,321,568	0	(2,918,134)	0	0	XXX	XXX	XXX	30,880,630	119,601,640	XXX	XXX
3899999. Total - Public Utilities Bonds						1,986,069,768	XXX	2,004,677,209	1,962,443,118	1,974,321,568	0	(2,918,134)	0	0	XXX	XXX	XXX	30,880,630	119,601,640	XXX	XXX
00072A-AA-8	ABC				1FE	219,663	104.9880	209,976	200,000	203,111	0	(2,551)	0	0	9.645	8.160	FA	7,287	19,290	04/29/1999	02/15/2009
00104B-AC-4	AES EASTERN ENERGY				3FE	1,348,753	108.2500	1,339,472	1,237,388	1,321,991	0	(12,283)	0	0	9.000	7.450	JJ	55,373	111,365	06/08/2004	01/02/2017
00130H-AQ-8	AES				4FE	19,265,000	103.5000	19,665,000	19,000,000	19,079,668	0	(46,893)	0	0	9.500	9.170	JD	150,417	1,962,278	09/18/2003	06/01/2009
00130H-BA-2	AES				3FE	14,220,346	104.3750	13,464,375	12,900,000	13,567,000	0	(268,173)	0	0	8.750	6.240	MN	144,229	1,003,000	07/07/2005	05/15/2008
00163M-AA-2	AMB PROPERTY LP				2FE	16,984,180	100.7790	17,132,430	17,000,000	16,998,969	0	1,969	0	0	7.100	7.110	JD	3,353	1,810,500	08/21/1998	06/30/2008
00163X-AL-4	AMB PROPERTY LP				2FE	5,994,420	102.0140	6,120,840	6,000,000	5,996,659	0	1,030	0	0	5.450	5.470	JD	27,250	327,000	11/14/2005	12/01/2010
00184A-AG-0	AOL TIME WARNER				2FE	1,338,204	111.1050	1,333,260	1,200,000	1,330,370	0	(2,068)	0	0	7.700	6.780	MN	15,400	92,400	09/12/2003	05/01/2032
001957-BC-2	AT&T				1FE	6,762,793	108.3510	7,273,603	6,713,000	6,699,037	0	0	0	0	7.300	7.650	MN	62,617	490,049	01/04/2002	11/15/2011
00209A-AF-3	AT&T WIRELESS				1FE	1,882,048	132.8700	3,321,750	2,500,000	1,902,971	0	4,905	0	0	8.750	11.770	MS	72,917	218,750	09/30/2002	03/01/2031
00209A-AG-1	AT&T WIRELESS				1FE	33,498,292	100.0000	29,540,000	29,540,000	31,716,706	0	(430,985)	0	0	8.125	6.120	MN	400,021	2,400,125	12/15/2003	05/01/2012
00209T-AA-3	AT&T BROADBAND				2FE	13,421,635	104.0000	11,960,000	11,500,000	12,646,825	0	(182,158)	0	0	8.375	6.100	MS	283,587	963,125	08/26/2003	03/15/2013
00440E-AG-2	ACE INA HOLDINGS				1FE	18,978,340	102.4180	19,459,420	19,000,000	18,984,841	0	1,881	0	0	5.875	5.890	JD	49,611	1,116,250	06/02/2004	06/15/2014
00440E-AH-0	ACE INA HOLDINGS	LS			1FE	10,720,000	101.3930	10,139,300	10,000,000	10,714,231	0	(5,769)	0	0	6.700	6.160	MN	85,611	335,000	05/11/2007	05/15/2036
00440E-AJ-6	ACE INA HOLDINGS				1FE	22,982,290	99.1000	22,793,000	23,000,000	22,983,842	0	1,552	0	0	5.700	5.710	FA	495,267	680,992	02/05/2007	02/15/2017
005125-A#-6	ACXIOM TERM LOAN				3	4,537,786	100.0000	4,520,833	4,520,833	4,520,833	0	(18,024)	0	0	6.474	6.550	MJSD	19,908	318,784	09/27/2006	09/30/2012
00763M-A@-7	ADVANCED MEDICAL OPTICS TERM LOAN				3	4,986,470	93.8750	4,670,281	4,975,000	4,987,438	0	937	0	0	6.856	6.740	MJSD	19,195	218,714	05/01/2007	06/30/2014
00817Y-AD-0	AETNA				1FE	11,308,660	102.7810	11,635,837	11,321,000	11,312,243	0	2,229	0	0	5.750	5.770	JD	28,931	650,958	06/06/2006	06/15/2011
00817Y-AE-8	AETNA				1FE	36,779,850	100.9710	37,359,270	37,000,000	36,806,602	0	17,053	0	0	6.000	6.080	JD	98,667	2,220,000	06/06/2006	06/15/2016
00846U-AC-5	AGILENT TECHNOLOGIES				2FE	9,641,280	101.5830	9,833,234	9,680,000	9,641,780	0	500	0	0	6.500	6.550	MN	108,362	0	10/24/2007	11/01/2017
008686-AA-5	AHOLD LEASE USA SERIES 2001-A 1				2FE	9,144,926	108.0000	9,622,313	8,909,549	9,122,103	0	(17,245)	0	0	7.820	7.360	JJ	346,428	696,727	08/08/2006	01/02/2020
008739-AA-2	AIG SUNAMERICA GLOBAL FINANCING VII				1FE	4,713,660	100.2700	4,311,610	4,300,000	4,348,068	0	(80,022)	0	0	5.850	3.890	FA	104,813	251,550	01/27/2003	08/01/2008
013104-AF-1	ALBERTSONS				4FE	8,093,080	96.2440	7,699,520	8,000,000	8,093,080	0	0	0	0	7.450	7.340	FA	248,333	298,000	05/23/2007	08/01/2029
013104-AJ-3	ALBERTSONS				4FE	7,988,120	103.6800	7,257,600	7,000,000	7,422,408	0	(121,210)	0	0	7.500	5.370	FA	198,333	525,000	10/10/2002	02/15/2011
013104-AL-8	ALBERTSONS				4FE	7,569,375	101.4470	8,173,585	8,057,000	7,579,808	0	6,291	0	0	8.000	8.590	MN	107,427	644,560	05/10/2006	05/01/2031
013817-AL-5	ALCOA				2FE	19,949,600	97.0170	19,403,400	20,000,000	19,953,454	0	3,854	0	0	5.550	5.580	FA	462,500	573,500	01/22/2007	02/01/2017
017475-AB-0	ALLEGIANCE				2FE	2,141,780	113.0090	2,260,180	2,000,000	2,089,045	0	(7,089)	0	0	7.800	7.110	AO	32,933	156,000	12/08/1997	10/15/2016
020002-AP-6	ALLSTATE				1FE	6,901,455	97.0860	6,723,206	6,925,000	6,903,054	0	365	0	0	6.125	6.150	JD	18,851	424,156	12/12/2002	12/15/2032
020002-AQ-4	ALLSTATE				1FE	6,966,820	86.7570	6,072,990	7,000,000	6,969,140	0	559	0	0	5.350	5.380	JD	31,208	374,500	05/28/2003	06/01/2033
020002-AR-2	ALLSTATE	LS			1FE	37,791,760	97.7700	37,152,600	38,000,000	37,850,753	0	18,536	0	0	5.000	5.070	FA	717,778	1,900,000	08/13/2004	08/15/2014
02209S-AA-1	ALTRIA GROUP				2FE	17,113,280	111.8340	17,893,440	16,000,000	16,816,240	0	(113,818)	0	0	7.000	5.950	MN	177,333	1,120,000	03/23/2005	11/04/2013
023139-AA-6	AMBAC FINANCIAL GROUP	LS			1FE	231,000	109.9650	219,930	200,000	210,102	0	(2,366)	0	0	9.375	7.730	FA	7,813	18,750	12/31/1995	08/01/2011
023551-AH-7	AMERADA HESS				2FE	53,993,581	105.5440	52,402,596	49,650,000	51,747,583	0	(512,304)	0	0	6.650	5.340	FA	1,247,318	3,301,725	03/04/2003	08/15/2011
02580E-CG-6	AMERICAN EXPRESS BANK FSB/SA				1FE	12,484,375	101.7560	12,719,500	12,500,000	12,484,941	0	566	0	0	5.550	5.570	AO	142,604	0	10/10/2007	10/17/2012
025816-AX-7	AMERICAN EXPRESS				1FE	13,963,880	102.3880	14,334,320	14,000,000	13,964,790	0	910	0	0	6.150	6.180	FA	294,175	0	08/22/2007	08/28/2017
02581F-YA-1	AMERICAN EXPRESS CENTURION				1FE	24,974,000	100.8790	25,219,900	25,000,000	24,975,075	0	1,075	0	0	5.950	5.960	JD	78,507	743,750	06/07/2007	06/12/2017
02581F-YE-3	AMERICAN EXPRESS				1FE	19,951,000	100.5570	20,111,460	20,000,000	19,952,092	0	1,092	0	0	6.000	6.030	MS	360,000	0	09/10/2007	09/13/2017
02635P-RS-4	AMERICAN GENERAL FINANCE				1FE	63,636,539	101.3750	64,271,750	63,400,000	63,463,732	0	(36,046)	0	0	5.375	5.300	MS	1,135,917	3,407,750	09/25/2002	09/01/2009
02635P-RT-2	AMERICAN GENERAL FINANCE				1FE	113,870,500	98.7910	114,103,605	115,500,000	114,609,614	0	159,415	0	0	5.375	5.560	AO	1,552,031	6,208,125	11/21/2002	10/01/2012
02635P-SK-0	AMERICAN GENERAL FINANCE				1FE	4,844,750	97.0520	4,852,600	5,000,000	4,909,970	0	25,510	0	0	4.000	4.610	MS	58,889	200,000	05/05/2005	03/15/2011
02635P-TS-2	AMERICAN GENERAL FINANCE				1FE	13,801,310	100.1000	13,913,900	13,900,000	13,801,575	0	265	0	0	6.900	7.000	JD	37,298	0	12/12/2007	12/15/2017
026609-AM-9	AMERICAN HOME PRODUCTS				1FE	82,725,972	106.5510	86,572,688	81,250,000	81,994,222	0	(204,798)	0	0	6.950	6.590	MS	1,662,691	5,646,875	10/18/2002	03/15/2011
026874-AT-4	AMERICAN INTERNATIONAL GROUP				1FE	21,446,820	95.1270	20,927,940	22,000,000	21,624,040	0	60,338	0	0	4.250	4.610	MN	119,472	935,000	12/09/2004	05/15/2013
03028P-AC-0	AMERICAN TRANSMISSION				1FE	7,000,000	97.8390	6,848,730	7,000,000	7,000,000	0	0	0	0	4.992	4.990	AO	73,771	349,440	03/07/2005	04/15/2015
030700-A#-8	AMERISTAR CASINOS INITIAL TERM LOAN				3	9,869,841	98.2500	9,751,088	9,924,772	9,875,297	0	7,095	0	0	7.427	7.520	MJSD	65,454	362,428	10/19/2007	11/09/2012
03073E-AD-7	AMERISOURCEBERGEN				2FE	8,892,196	101.4140	9,127,260	9,000,000	8,904,824	0	12,628	0	0	5.625	5.880	MS	149,063	253,125	04/17/2007	09/15/2012
03073E-AF-2	AMERISOURCEBERGEN				2FE	33,908,113	98.1190	33,360,460	34,000,000	33,924,901	0	7,472	0	0	5.875	5.910	MS	588,153	1,997,500	09/29/2005	09/15/2015
03076C-AB-2	AMERIPRISE FINANCIAL				1FE	30,000,000	99.4080	29,822,400	30,000,000	30,000,000	0	0	0	0	5.650	5.650	MN	216,583	1,695,000	11/18/2005	11/15/2015
03081#-AA-0	AMERITRADE HOLDING TERM LOAN B				3	3,311,212	97.4030	3,225,220	3,311,212	3,311,212	0	0	0	0	6.320	6.510	MJSD	541	220,579	01/27/2006	12/31/2012
031162-AJ-9	AMGEN				1FE	30,000,996	97.3170	29,195,100	30,000,000	30,000,734	0	(88)	0	0	4.850	4.840	MN	173,792	1,455,000	11/15/2004	11/18/2014
031162-AS-9	AMGEN				1FE	38,938,770	101.5110	39,589,290	39,000,000	38,941,555	0	2,785	0	0	5.850	5.870	JD	190,125	1,147,088	05/24/2007	06/01/2017
032166-AQ-3	AMSOUTH BANK				1FE	36,822,989	96.2620	36,257,082	37,665,000	37,116,860	0	88,406	0	0	4.850	5.160	AO	456,688	1,826,753	05/06/2005	04/01/2013
032166-AR-1	AMSOUTH BANK				1FE	24,986,250	94.7990	23,699,750	25,000,000	24,989,473	0	1,168	0	0	5.200	5.200	AO	325,000	1,300,000	03/18/2005	04/01/2015

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
032511-AX-5	ANADARKO PETROLEUM				2FE	21,186,003	101.8230	21,663,861	21,276,000	21,194,646	0	6,855	0	0	5.950	6.000	MS	372,744	1,251,856	09/14/2006	09/15/2016
032511-AY-3	ANADARKO PETROLEUM				2FE	2,144,828	101.8340	2,194,523	2,155,000	2,144,956	0	109	0	0	6.450	6.480	MS	40,927	137,453	09/14/2006	09/15/2036
035229-AL-7	ANHEUSER-BUSCH				1FE	224,750	108.8780	217,756	200,000	204,800	0	(2,246)	0	0	9.000	7.620	JD	1,500	18,000	12/31/1995	12/01/2009
035229-CQ-4	ANHEUSER-BUSCH				1FE	7,446,675	101.1720	7,587,900	7,500,000	7,450,169	0	843	0	0	5.950	6.000	JJ	205,771	446,250	12/02/2002	01/15/2033
03674B-AC-8	ANTHEM				1FE	66,766,200	109.1560	70,951,400	65,000,000	66,093,912	0	(208,479)	0	0	6.800	6.340	FA	1,841,667	4,420,000	01/18/2005	08/01/2012
037389-AS-2	AON				2FE	5,039,097	111.4070	5,570,350	5,000,000	5,022,812	0	(3,708)	0	0	7.375	7.260	JD	17,413	368,750	12/12/2002	12/14/2012
037411-AS-4	APACHE				1FE	4,567,611	101.8760	4,657,771	4,572,000	4,567,833	0	222	0	0	5.625	5.630	JJ	118,586	120,729	01/23/2007	01/15/2017
038521-AA-8	ARAMARK SERVICES				4FE	9,998,800	86.0000	8,600,000	10,000,000	9,999,207	0	157	0	0	5.000	5.000	JD	41,667	500,000	05/24/2005	06/01/2012
038521-AD-2	ARAMARK SERVICES				4FE	7,460,500	101.2500	7,363,913	7,273,000	7,440,589	0	(19,911)	0	0	8.500	7.930	FA	257,585	317,689	03/13/2007	02/01/2013
039483-AH-5	ARCHER-DANIELS-MIDLAND				1FE	207,500	120.8280	241,656	200,000	204,675	0	(323)	0	0	8.375	8.010	AO	3,536	16,750	12/31/1995	04/15/2017
04316#-AD-9	ARTHUR J GALLAGHER				2	25,000,000	101.2310	25,307,750	25,000,000	25,000,000	0	0	0	0	6.440	6.440	FA	661,889	0	07/20/2007	08/01/2017
045054-AA-1	ASHTEAD CAPITAL	LS			4FE	1,000,000	88.5000	885,000	1,000,000	1,000,000	0	0	0	0	9.000	9.000	FA	34,000	90,000	08/01/2006	08/15/2014
045058-AA-8	ASHTEAD HOLDINGS				4	9,979,849	95.5000	9,629,504	10,083,250	9,984,408	0	4,827	0	0	6.687	7.170	FMAN	97,974	315,341	11/16/2007	08/31/2010
045184-AA-6	ASIF GLOBAL FINANCING XIX				1FE	14,401,195	97.8470	14,725,974	15,050,000	14,636,332	0	69,335	0	0	4.900	5.530	JJ	335,949	737,450	05/13/2004	01/17/2013
04621X-AC-2	ASSURANT				2FE	50,059,303	97.8570	48,395,179	49,455,000	49,878,377	0	(57,216)	0	0	5.625	5.450	FA	1,050,919	2,781,844	05/05/2005	02/15/2014
049560-AF-2	ATMOS ENERGY				2FE	21,965,280	95.3680	20,980,960	22,000,000	21,975,119	0	3,009	0	0	4.950	4.960	AO	229,900	1,089,000	06/24/2005	10/15/2014
049560-AH-8	ATMOS ENERGY				2FE	14,959,350	101.5270	15,229,050	15,000,000	14,961,016	0	1,666	0	0	6.350	6.380	JD	42,333	478,896	06/11/2007	06/15/2017
05348E-AB-5	AVALONBAY COMMUNITIES				2FE	8,537,360	103.9660	9,356,940	9,000,000	8,895,404	0	59,495	0	0	7.500	8.290	FA	281,250	675,000	03/27/2000	08/01/2009
05348E-AE-9	AVALONBAY COMMUNITIES				2FE	19,880,800	104.4440	20,888,800	20,000,000	19,946,601	0	12,304	0	0	6.625	6.700	MS	390,139	1,325,000	10/15/2001	09/15/2011
05406*-AB-5	AVON ASSOCIATES				1	2,239,720	171.4510	3,996,676	2,331,087	3,996,676	0	225,257	0	0	10.000	9.990	AO	78,661	271,719	11/30/2000	04/01/2009
054937-AD-9	BB&T				1FE	2,005,340	97.9540	1,959,080	2,000,000	2,003,701	0	(681)	0	0	4.750	4.700	AO	23,750	95,000	05/06/2005	10/01/2012
054937-AE-7	BB&T				1FE	14,839,488	97.0620	13,976,928	14,400,000	14,750,503	0	(35,260)	0	0	5.200	4.820	JD	16,640	748,800	05/05/2005	12/23/2015
054937-AF-4	BB&T				1FE	37,984,040	93.3690	35,480,220	38,000,000	37,986,712	0	793	0	0	5.250	5.250	MN	332,500	1,995,000	10/20/2004	11/01/2019
054937-AG-2	BB&T				1FE	8,020,800	92.3340	7,386,720	8,000,000	8,017,501	0	(1,419)	0	0	4.900	4.870	JD	1,089	588,000	06/30/2005	06/30/2017
05523U-AA-8	BAE SYSTEMS HOLDINGS				2FE	72,846,691	105.4040	77,788,152	73,800,000	73,346,744	0	97,060	0	0	6.400	6.570	JD	209,920	4,723,200	01/30/2002	12/15/2011
05523U-AD-2	BAE SYSTEMS HOLDINGS				2FE	19,819,400	97.1020	19,420,400	20,000,000	19,853,938	0	15,186	0	0	5.200	5.310	FA	392,889	1,040,000	09/20/2005	08/15/2015
05555#-AC-8	BEF HOLDING SERIES C				2	20,000,000	99.9260	19,985,200	20,000,000	20,000,000	0	0	0	0	5.120	5.120	JAJO	179,200	1,024,000	07/28/2004	07/28/2014
05564E-BE-5	BRE PROPERTIES				2FE	7,964,800	102.3070	8,184,560	8,000,000	7,990,289	0	5,401	0	0	5.750	5.820	MS	153,333	460,000	08/20/2002	09/01/2009
05566G-AA-7	BNP PARIBAS US				1FE	29,936,100	96.2400	28,872,270	30,000,000	29,957,911	0	4,849	0	0	5.125	5.140	JJ	708,958	1,537,500	01/08/2003	01/15/2015
057741-A@-9	BALDOR ELECTRIC TERM LOAN B				3	3,124,061	98.0310	3,062,549	3,124,061	3,124,061	0	0	0	0	6.962	6.980	MJSD	37,718	155,645	02/08/2007	03/31/2014
059438-AL-5	BANC ONE				1FE	7,266,816	121.4230	7,285,380	6,000,000	6,767,760	0	(109,622)	0	0	9.875	7.040	MS	197,500	592,500	09/30/2002	03/01/2019
060505-AU-8	BANK OF AMERICA				1FE	4,034,680	98.2690	3,930,760	4,000,000	4,023,327	0	(2,817)	0	0	5.125	5.020	MN	26,194	205,000	09/18/2003	11/15/2014
060505-DA-9	BANK OF AMERICA				1FE	48,356,502	96.6300	49,281,300	51,000,000	48,551,165	0	189,097	0	0	5.420	6.100	MS	813,903	2,042,437	12/19/2006	03/15/2017
060505-DP-6	BANK OF AMERICA				1FE	14,070,385	100.2290	14,202,449	14,170,000	14,070,932	0	547	0	0	5.750	5.840	JD	61,108	0	11/29/2007	12/01/2017
06406J-HB-4	BANK OF NEW YORK				1FE	15,946,240	96.4910	15,438,560	16,000,000	15,958,651	0	4,664	0	0	4.950	4.990	MS	233,200	792,000	03/03/2005	03/15/2015
06423A-AG-8	BANK ONE				1FE	8,346,520	107.8670	7,550,690	7,000,000	7,516,491	0	(183,598)	0	0	7.875	4.800	FA	229,688	551,250	01/14/2003	08/01/2010
06423A-AQ-6	BANK ONE				1FE	17,606,400	103.8330	18,689,940	18,000,000	17,818,119	0	40,409	0	0	5.900	6.190	MN	135,700	1,062,000	12/04/2001	11/15/2011
06423A-AS-2	BANK ONE				1FE	22,820,370	99.7060	22,932,380	23,000,000	22,897,915	0	17,067	0	0	5.250	5.350	JJ	506,479	1,207,500	10/17/2002	01/30/2013
06541E-AA-0	BANK UNITED				2FE	9,494,100	97.6310	8,054,558	8,250,000	8,519,174	0	(211,325)	0	0	8.000	5.170	MS	194,333	660,000	11/15/2002	03/15/2009
071813-AU-3	BAXTER INTERNATIONAL				1FE	7,560,957	96.0380	7,683,040	8,000,000	7,662,442	0	37,529	0	0	4.625	5.330	MS	108,944	370,000	06/24/2005	03/15/2015
071813-AW-9	BAXTER INTERNATIONAL				1FE	3,986,880	103.9040	4,156,160	4,000,000	3,988,492	0	1,062	0	0	5.900	5.940	MS	78,667	251,078	08/03/2006	09/01/2016
07385T-AJ-5	BEAR STEARNS				1FE	72,651,433	94.9580	68,084,886	71,700,000	72,410,506	0	(84,688)	0	0	5.700	5.520	MN	522,215	4,086,900	06/24/2005	11/15/2014
073902-BR-8	BEAR STEARNS				1FE	17,097,440	102.7980	16,447,680	16,000,000	16,331,550	0	(156,215)	0	0	7.625	6.460	JD	81,333	1,220,000	04/25/2002	12/07/2009
073902-CD-8	BEAR STEARNS				1FE	2,588,560	83.7880	2,178,488	2,600,000	2,591,188	0	636	0	0	4.650	4.690	JJ	60,114	120,900	06/18/2003	07/02/2018
073902-PN-2	BEAR STEARNS	LS			1FE	16,255,720	90.2870	16,251,660	18,000,000	16,307,597	0	51,877	0	0	5.550	6.960	JJ	441,225	0	08/08/2007	01/22/2017
07556Q-AG-0	BEAZER HOMES USA	LS			4FE	10,911,250	75.2500	10,911,250	14,500,000	10,911,250	0	(205,431)	4,074,113	0	8.375	6.210	AO	256,368	1,214,375	09/09/2004	04/15/2012
07556Q-AJ-4	BEAZER HOMES USA				4FE	3,217,500	71.5000	3,217,500	4,500,000	3,217,500	0	4,987	1,237,554	0	6.500	6.680	MN	37,375	292,500	09/09/2004	11/15/2013
07556Q-AN-5	BEAZER HOMES USA	LS			4FE	750,240	72.0000	750,240	1,042,000	750,240	0	4,506	244,271	0	6.875	7.680	JJ	33,033	71,638	05/18/2006	07/15/2015
07556Q-AQ-8	BEAZER HOMES USA	LS			4FE	2,948,710	74.5000	2,948,710	3,958,000	2,948,710	0	0	1,009,290	0	8.125	8.120	JD	14,293	321,588	06/01/2006	06/15/2016
079860-AD-4	BELLSOUTH				1FE	3,197,608	106.6150	2,985,220	2,800,000	3,172,859	0	(7,122)	0	0	6.875	5.830	AO	40,639	192,500	03/17/2004	10/15/2031
079860-AF-9	BELLSOUTH				1FE	998,260	97.5200	975,200	1,000,000	999,365	0	352	0	0	4.200	4.230	MS	12,367	42,000	09/08/2004	09/15/2009
080555-AG-0	BELO (AH)				3FE	27,640,766	100.8950	25,148,079	24,925,000	25,363,687	0	(502,784)	0	0	8.000	5.760	MN	332,333	1,994,000	02/25/2003	11/01/2008
084423-AB-8	BERKLEY (WR)				2FE	237,250	101.5450	203,090	200,000	201,570	0	(4,026)	0	0	9.875	7.680	MN	2,524	19,750	12/31/1995	05/15/2008
084423-AJ-1	BERKLEY (WR)				2FE	40,350,550	101.1640	40,465,600	40,000,000	40,230,628	0	(39,574)	0	0	5.875	5.730	FA	887,778	2,350,000	03/17/2004	02/15/2013
084423-AK-8	BERKLEY (WR)				2FE	7,946,580	99.7400	7,979,200	8,000,000	7,976,743	0	7,680	0	0	5.125	5.240	MS	103,639	410,000	09/09/2003	09/30/2010
084423-AL-6	BERKLEY (WR)				2FE	23,850,000	96.7750	23,226,000	24,000,000	23,872,335	0	7,312	0	0	6.150	6.210	FA	557,600	1,476,000	08/19/2004	08/15/2019
084670-AS-7	BERKSHIRE HATHAWAY FINANCE				1FE	29,897,700	101.2540	30,376,200	30,000,000	29,932,035	0	13,663	0	0	4.750	4.800	MN	182,083	1,425,000	05/11/2005	05/15/2012
091797-AJ-9	BLACK & DECKER				2FE	14,078,526	106.0000	14,840,000	14,000,000	14,034,133	0	(8,559)	0	0	7.125	7.040	JD	83,125	997,500	08/23/2001	06/01/2011

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
09622@-AA-5	BLUEGRASS CONTAINER 1ST LIEN TERM LOAN				3	3,824,131	98.8210	3,755,572	3,800,379	3,824,131	0	385	0	0	7.341	7.170	MJSD	59,641	291,109	07/21/2006	06/30/2013
09623*-AA-6	BLUEGRASS CONTAINER DELAYED DRAW LOAN				3	1,144,228	98.8210	1,123,715	1,137,121	1,141,097	0	(3,011)	0	0	7.312	7.230	MJSD	16,665	83,902	07/21/2006	06/30/2013
097014-AD-6	BOEING CAPITAL				1FE	5,415,420	104.8160	5,240,800	5,000,000	5,224,742	0	(64,618)	0	0	6.100	4.550	MS	101,667	305,000	05/05/2005	03/01/2011
097014-AG-9	BOEING CAPITAL				1FE	22,003,945	107.3560	22,007,980	20,500,000	21,288,483	0	(166,585)	0	0	6.500	5.440	FA	503,389	1,332,500	12/17/2003	02/15/2012
097014-AH-7	BOEING CAPITAL				1FE	5,250,100	104.4110	5,220,550	5,000,000	5,145,763	0	(24,759)	0	0	5.800	5.130	JJ	133,722	290,000	05/12/2003	01/15/2013
097023-AM-7	BOEING				1FE	188,100	117.2330	234,466	200,000	190,371	0	245	0	0	7.250	7.750	JD	644	14,500	12/31/1995	06/15/2025
097023-AT-2	BOEING				1FE	20,145,993	102.1680	20,433,600	20,000,000	20,090,801	0	(15,202)	0	0	5.125	5.020	FA	387,222	1,025,000	06/24/2005	02/15/2013
09739#-AC-9	BOISE CASCADE LLC TRANCH E TERM LOAN				3	5,969,841	98.7500	5,959,646	6,035,084	5,970,358	0	704	0	0	6.523	6.700	MJSD	1,387	149,929	09/10/2007	06/30/2014
09739#-AD-7	BOISE CASCADE DELAYED DRAW TERM LOAN				3	3,352,160	98.2500	3,378,897	3,439,081	3,363,562	0	11,402	0	0	6.718	7.150	MJSD	287	6,213	09/13/2007	06/30/2014
101137-AD-9	BOSTON SCIENTIFIC				3FE	14,988,900	85.5000	12,825,000	15,000,000	14,990,605	0	800	0	0	5.125	5.130	JJ	360,885	768,750	06/24/2005	01/12/2017
101137-AF-4	BOSTON SCIENTIFIC				3FE	40,377,650	94.0000	37,600,000	40,000,000	40,349,938	0	(27,712)	0	0	6.250	6.100	MN	319,444	2,500,000	01/17/2007	11/15/2015
101137-AG-2	BOSTON SCIENTIFIC				3FE	19,437,870	94.0000	17,860,000	19,000,000	19,404,869	0	(33,001)	0	0	6.400	6.070	JD	54,044	1,216,000	01/19/2007	06/15/2016
10138M-AB-1	BOTTLING GROUP				1FE	2,985,180	98.5960	2,957,880	3,000,000	2,991,591	0	1,504	0	0	4.625	4.690	MN	17,729	138,750	04/08/2003	11/15/2012
105340-AF-0	BRANDYWINE OPERATING PARTNERS				2FE	11,934,960	95.8070	11,496,840	12,000,000	11,943,847	0	5,111	0	0	6.000	6.070	AO	180,000	720,000	03/23/2006	04/01/2016
110122-AA-6	BRISTOL-MYERS SQUIBB				1FE	192,750	114.3690	228,738	200,000	194,447	0	179	0	0	7.150	7.450	JD	636	14,300	12/31/1995	06/15/2023
11283#-AB-7	BROOKFIELD POWER NEW YORK FINANCE LP				1	12,000,000	95.2900	11,434,800	12,000,000	12,000,000	0	0	0	0	5.910	5.910	JD	29,550	709,200	12/16/2005	12/16/2025
117043-AE-9	BRUNSWICK				2FE	179,000	97.0000	194,000	200,000	183,353	0	505	0	0	7.375	8.330	MS	4,917	14,750	12/31/1995	09/01/2023
118230-AD-3	BUCKEYE PARTNERS				2FE	7,977,200	98.4040	7,872,320	8,000,000	7,983,308	0	1,993	0	0	5.300	5.330	AO	89,511	424,000	10/06/2004	10/15/2014
118230-AE-1	BUCKEYE PARTNERS				2FE	6,986,980	96.1120	6,727,840	7,000,000	6,989,092	0	871	0	0	5.125	5.140	JJ	179,375	358,750	06/27/2005	07/01/2017
120568-AC-4	BUNGE LTD FINANCE				2FE	5,045,239	110.2170	4,700,755	4,265,000	4,764,440	0	(90,184)	0	0	7.800	5.010	AO	70,230	332,670	09/10/2004	10/15/2012
120568-AH-3	BUNGE LTD FINANCE				2FE	1,020,080	101.6860	1,016,860	1,000,000	1,012,608	0	(1,962)	0	0	5.875	5.590	MN	7,507	58,750	10/30/2003	05/15/2013
120568-AM-2	BUNGE LTD FINANCE				2FE	27,138,480	96.8230	27,594,555	28,500,000	27,516,211	0	125,367	0	0	5.350	6.010	AO	321,892	1,524,750	06/22/2004	04/15/2014
120568-AQ-3	BUNGE LTD FINANCE				2FE	24,326,521	94.7130	23,038,937	24,325,000	24,326,344	0	(146)	0	0	5.100	5.090	JJ	572,043	1,240,575	07/06/2005	07/15/2015
120569-AA-6	BUNGE LTD FINANCE				2FE	27,960,530	96.4220	26,998,160	28,000,000	27,963,447	0	2,917	0	0	5.900	5.910	AO	413,000	867,300	03/21/2007	04/01/2017
12189T-AK-0	BURLINGTON NORTHERN SANTA FE				2FE	5,067,130	108.3600	5,418,000	5,000,000	5,062,037	0	(1,237)	0	0	7.082	6.960	MN	47,213	354,100	09/30/2002	05/13/2029
12189T-AY-0	BURLINGTON NORTHERN SANTA FE				2FE	9,086,455	96.0000	8,727,360	9,091,000	9,087,065	0	610	0	0	5.650	5.650	MN	85,607	282,503	04/10/2007	05/01/2017
122295-A*-9	BURNHAM LEASING SENIOR NOTE SERIES D				2	5,634,768	113.1040	4,748,108	4,198,002	4,198,002	0	0	0	0	13.250	9.090	JD	279,663	556,294	05/16/1986	12/30/2010
124857-AA-1	CBS				2FE	3,307,860	106.5250	3,195,750	3,000,000	3,207,178	0	(19,088)	0	0	7.625	6.500	JJ	105,479	228,750	10/05/2001	01/15/2016
12489L-B*-8	CB RICHARD ELLIS GROUP TERM LOAN B				3	4,376,136	94.7500	4,146,389	4,376,136	4,376,136	0	0	0	0	6.280	6.380	MJSD	9,409	300,667	12/14/2006	12/31/2013
12532*-AA-0	CFT INVESTMENTS 1 LEVERAGED LEASE				1	1,950,398	96.8260	1,793,083	1,851,861	1,940,521	0	(3,812)	0	0	5.660	5.190	JJ	48,332	104,815	03/30/2005	01/15/2023
12532@-AA-8	CFT INVESTMENTS 2 LEVERAGED LEASE				1	1,950,398	96.8260	1,793,083	1,851,861	1,940,521	0	(3,812)	0	0	5.660	5.190	JJ	48,332	104,815	03/30/2005	01/15/2023
12533#-AA-5	CFT INVESTMENTS 3 LEVERAGED LEASE				1	2,925,598	96.8260	2,689,625	2,777,792	2,910,781	0	(5,718)	0	0	5.660	5.190	JJ	72,497	157,223	03/30/2005	01/15/2023
12543D-AF-7	COMMUNITY HEALTH SYSTEMS				5FE	23,521,193	101.8750	24,110,756	23,667,000	23,525,750	0	4,557	0	0	8.875	8.980	JJ	910,193	0	06/27/2007	07/15/2015
12546*-AF-3	COMMUNITY HEALTH SYSTEMS TERM LOAN				3Z	4,614,946	96.1770	4,436,936	4,613,302	4,613,552	0	(1,421)	0	0	7.330	7.340	MJSD	30,384	116,263	08/15/2007	06/30/2014
125509-BF-5	CIGNA				2FE	15,220,613	106.1510	14,675,376	13,825,000	14,442,917	0	(182,742)	0	0	7.000	5.380	JJ	446,240	967,750	05/13/2003	01/15/2011
125509-BG-3	CIGNA				2FE	12,701,660	104.5440	12,545,280	12,000,000	12,360,160	0	(83,551)	0	0	6.375	5.480	AO	161,500	765,000	02/05/2004	10/15/2011
125577-AY-2	CIT GROUP				1FE	23,254,664	86.5660	20,199,310	23,334,000	23,260,027	0	5,363	0	0	5.650	5.690	FA	505,376	659,186	02/06/2007	02/13/2017
125577-AZ-9	CIT GROUP				1FE	30,783,713	101.3600	31,523,147	31,100,000	30,788,263	0	4,550	0	0	7.625	7.870	MN	204,202	0	11/27/2007	11/30/2012
125581-AK-4	CIT GROUP				1FE	5,031,950	88.0870	4,404,350	5,000,000	5,024,618	0	(3,004)	0	0	5.125	5.030	MS	64,774	256,250	05/05/2005	09/30/2014
125581-AW-8	CIT GROUP				1FE	29,965,500	89.2500	26,775,000	30,000,000	29,970,778	0	2,816	0	0	5.400	5.410	JJ	679,500	1,620,000	01/23/2006	01/30/2016
125581-CS-5	CIT GROUP				1FE	19,986,400	88.2880	17,657,600	20,000,000	19,987,796	0	1,067	0	0	5.850	5.850	MS	344,500	1,173,250	09/07/2006	09/15/2016
125581-CT-3	CIT GROUP				1FE	19,985,200	94.3030	18,860,600	20,000,000	19,987,539	0	1,728	0	0	5.400	5.410	FA	414,000	540,000	02/06/2007	02/13/2012
12560P-CL-3	CIT GROUP	LS			1FE	6,122,400	100.7020	6,042,120	6,000,000	6,037,659	0	(18,772)	0	0	6.875	6.500	MN	68,750	412,500	11/07/2002	11/01/2009
125896-BA-7	CMS ENERGY				3FE	4,488,390	98.0300	4,411,350	4,500,000	4,488,975	0	585	0	0	6.550	6.580	JJ	145,738	0	06/19/2007	07/17/2017
126117-AM-2	CNA FINANCIAL				2FE	22,877,640	102.0630	23,474,490	23,000,000	22,890,772	0	9,276	0	0	6.500	6.570	FA	564,778	1,524,069	08/03/2006	08/15/2016
126117-AN-0	CNA FINANCIAL				2FE	21,895,500	102.4790	22,545,380	22,000,000	21,921,814	0	18,846	0	0	6.000	6.110	FA	498,667	1,345,667	08/03/2006	08/15/2011
12612W-AA-2	CNF TRANSPORTATION				2FE	27,328,400	106.6370	29,325,175	27,500,000	27,444,434	0	20,568	0	0	8.875	8.970	MN	406,771	2,440,625	03/03/2000	05/01/2010
12616F-AB-3	CHELSEA PROPERTY GROUP				1FE	3,217,230	104.9810	3,149,430	3,000,000	3,155,247	0	(29,946)	0	0	6.875	5.540	JD	9,167	206,250	11/07/2005	06/15/2012
12616F-AC-1	CHELSEA PROPERTY GROUP				1FE	4,932,800	100.9990	5,049,950	5,000,000	4,961,121	0	6,397	0	0	6.000	6.180	JJ	138,333	300,000	12/11/2002	01/15/2013
12626P-AD-5	CRH AMERICA				2FE	79,106,239	105.7410	82,425,110	77,950,000	78,535,858	0	(119,972)	0	0	6.950	6.730	MS	1,595,160	5,417,525	09/30/2002	03/15/2012
12626P-AG-8	CRH AMERICA				2FE	14,464,613	97.7990	14,234,644	14,555,000	14,474,033	0	7,114	0	0	6.000	6.080	MS	220,751	912,113	09/07/2006	09/30/2016
126304-AK-0	CSC HOLDINGS				4FE	3,572,500	91.8750	3,215,625	3,500,000	3,561,709	0	(3,765)	0	0	7.625	7.380	JJ	123,059	266,875	09/30/2004	07/15/2018
126304-AP-9	CSC HOLDINGS				4FE	9,462,500	99.7500	9,975,000	10,000,000	9,757,628	0	62,371	0	0	7.625	8.490	AO	190,625	762,500	04/26/2002	04/01/2011
126304-AR-5	CSC HOLDINGS				4FE	1,025,000	95.6250	956,250	1,000,000	1,016,898	0	1,280	0	0	6.750	6.290	AO	14,250	67,500	05/31/2005	04/15/2012
126408-BM-4	CSX TRANSPORTATION				2FE	17,369,640	101.1000	13,648,500	13,500,000	17,114,506	0	(101,111)	0	0	7.950	5.650	MN	178,875	1,073,250	05/05/2005	05/01/2027
126408-GC-1	CSX TRANSPORTATION				2FE	14,976,300	100.2730	15,040,950	15,000,000	14,993,002	0	2,411	0	0	4.875	4.900	MN	121,875	1,094,844	10/29/2002	11/01/2009
126410-LK-3	CSX TRANSPORTATION				2FE	98,664	129.1070	108,450	84,000	96,829	0	(593)	0	0	9.750	7.810	JD	364	8,190	08/24/2004	06/15/2020
126650-BF-6	CVS LEASE PASS THROUGH				2FE	11,733,941	96.0160	11,266,461	11,733,941	11,733,941	0	0	0	0	6.036	6.030	MON	41,315	708,261	11/14/2006	12/10/2028

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
126650-BL-3	CVS CAREMARK				2FE	19,987,300	100.2960	20,059,200	20,000,000	19,987,300	0	0	0	0	6.943	6.940	JJ	42,429	0	12/12/2007	01/10/2030
12680@-AD-2	CABELAS SENIOR NOTE SERIES 2002-A				2	6,800,000	99.0890	6,738,052	6,800,000	6,800,000	0	0	0	0	4.950	4.950	MS	108,460	336,600	08/07/2002	09/05/2009
12681#-AA-5	CABELAS SENIOR NOTES 2006-A				2	10,000,000	91.9480	9,194,800	10,000,000	10,000,000	0	0	0	0	5.990	5.990	FA	206,322	599,000	02/27/2006	02/27/2016
127097-B*-3	CABOT OIL & GAS SENIOR NOTE SERIES B				2	35,000,000	110.2860	38,600,100	35,000,000	35,000,000	0	0	0	0	7.360	7.360	JJ	1,109,111	2,576,000	06/29/2001	07/26/2013
133131-AK-8	CAMDEN PROPERTY TRUST				2FE	12,989,900	101.0410	13,135,330	13,000,000	12,994,359	0	954	0	0	5.875	5.880	MN	65,767	763,750	12/11/2002	11/30/2012
133131-AL-6	CAMDEN PROPERTY TRUST				2FE	13,919,360	96.7120	13,539,680	14,000,000	13,946,807	0	7,378	0	0	5.375	5.450	JD	33,444	752,500	12/01/2003	12/15/2013
133131-AQ-5	CAMDEN PROPERTY TRUST				2FE	16,940,500	92.9210	15,796,570	17,000,000	16,943,873	0	3,373	0	0	5.700	5.740	MN	123,817	514,108	05/01/2007	05/15/2017
14040E-EE-8	CAPITAL ONE BANK				1FE	22,605,769	100.0680	20,463,906	20,450,000	20,630,197	0	(471,568)	0	0	6.700	4.280	MN	175,075	1,370,150	06/26/2003	05/15/2008
14040E-HF-2	CAPITAL ONE BANK				1FE	15,720,100	99.4240	15,410,844	15,500,000	15,518,245	0	(47,782)	0	0	4.875	4.540	MN	96,552	755,625	08/26/2003	05/15/2008
14040E-HH-8	CAPITAL ONE BANK				1FE	15,023,550	100.0220	15,003,435	15,000,000	15,010,075	0	(3,359)	0	0	5.750	5.720	MS	253,958	862,500	09/03/2003	09/15/2010
14040E-HK-1	CAPITAL ONE BANK				1FE	48,406,600	93.1310	46,565,500	50,000,000	48,882,070	0	148,371	0	0	5.125	5.550	FA	968,056	2,562,500	09/16/2004	02/15/2014
14040H-AD-7	CAPITAL ONE FINANCIAL				2FE	9,600,000	100.1910	10,019,100	10,000,000	9,947,754	0	84,347	0	0	7.125	8.060	FA	296,875	712,500	04/08/2003	08/01/2008
14040H-AL-9	CAPITAL ONE FINANCIAL				2FE	14,259,300	86.3030	12,945,450	15,000,000	14,351,595	0	52,327	0	0	5.250	5.860	FA	284,375	787,500	03/14/2006	02/21/2017
14040H-AM-7	CAPITAL ONE FINANCIAL				2FE	13,986,980	92.2370	12,913,180	14,000,000	13,989,877	0	1,079	0	0	5.500	5.510	JD	64,167	770,000	05/19/2005	06/01/2015
14040H-AR-6	CAPITAL ONE FINANCIAL				2FE	17,948,880	95.9120	17,264,160	18,000,000	17,950,440	0	1,560	0	0	6.750	6.780	MS	394,875	0	08/28/2007	09/15/2017
140661-AA-7	CAPMARK FINANCIAL GROUP				2FE	23,302,916	74.5460	17,263,363	23,158,000	23,296,406	0	(6,510)	0	0	6.300	6.210	MN	206,685	729,477	05/10/2007	05/10/2017
140661-AE-9	CAPMARK FINANCIAL GROUP				2FE	44,980,650	79.1560	35,620,200	45,000,000	44,982,836	0	2,186	0	0	5.875	5.880	MN	374,531	1,321,875	05/03/2007	05/10/2012
14149Y-AF-5	CARDINAL HEALTH				2FE	32,941,050	105.0310	31,509,300	30,000,000	31,573,591	0	(455,812)	0	0	6.750	4.910	FA	765,000	2,025,000	10/29/2004	02/15/2011
14149Y-AG-3	CARDINAL HEALTH				2FE	13,276,750	92.0190	13,802,850	15,000,000	13,688,904	0	139,239	0	0	4.000	5.440	JD	26,667	600,000	11/10/2004	06/15/2015
14149Y-AK-4	CARDINAL HEALTH				2FE	9,986,200	102.4930	10,249,300	10,000,000	10,000,000	0	13,421	0	0	6.050	6.040	AO	127,722	611,694	09/28/2006	10/15/2016
14149Y-AN-8	CARDINAL HEALTH				2FE	12,460,750	101.5800	12,697,500	12,500,000	12,462,605	0	1,855	0	0	6.000	6.040	JD	33,333	389,583	06/05/2007	06/15/2017
141781-AP-9	CARGILL				1FE	47,850,980	105.0520	49,374,440	47,000,000	47,446,523	0	(88,797)	0	0	6.375	6.100	JD	249,688	2,996,250	12/16/2002	06/01/2012
141781-AX-2	CARGILL				1FE	19,905,000	99.7720	19,954,400	20,000,000	19,905,666	0	666	0	0	6.000	6.060	MN	113,333	0	11/19/2007	11/27/2017
141784-DE-5	CARGILL				1FE	5,182,990	98.3130	5,131,939	5,220,000	5,195,901	0	3,441	0	0	5.000	5.090	MN	33,350	261,000	01/28/2004	11/15/2013
14428T-AX-9	CARPENTER TECHNOLOGY				2FE	2,297,115	102.3180	2,302,175	2,250,000	2,257,799	0	(5,609)	0	0	6.600	6.310	AO	31,350	148,500	01/28/1999	04/17/2009
14428T-BA-8	CARPENTER TECHNOLOGY				2FE	10,502,188	110.5050	11,050,550	10,000,000	10,433,806	0	(28,970)	0	0	6.990	6.400	AO	147,567	699,000	06/24/2005	04/20/2018
14428T-BH-3	CARPENTER TECHNOLOGY				2FE	5,133,050	105.4710	5,273,560	5,000,000	5,037,440	0	(13,633)	0	0	6.650	6.310	AO	70,194	332,500	01/28/1999	06/07/2010
14911R-AJ-8	CATERPILLAR FINANCIAL SERVICES				1FE	19,885,200	95.9830	19,196,600	20,000,000	19,909,431	0	9,997	0	0	4.625	4.690	JD	77,083	925,000	06/09/2005	06/01/2015
149123-BJ-9	CATERPILLAR				1FE	2,162,563	117.4620	2,055,585	1,750,000	2,138,224	0	(7,953)	0	0	7.300	5.580	MN	21,292	127,750	09/20/2004	05/01/2031
14912L-3K-5	CATERPILLAR FINANCIAL SERVICES SERIES F				1FE	10,711,643	102.8600	11,020,420	10,714,000	10,711,654	0	11	0	0	5.850	5.850	MS	203,700	0	08/29/2007	09/01/2017
15089#-AB-4	CELANESE US HOLDINGS LLC TERM LOAN				3	8,352,763	96.5420	8,174,670	8,467,475	8,356,364	0	3,879	0	0	6.978	7.250	JAJO	149,372	167,755	09/12/2007	04/05/2014
15089#-AC-2	CELANESE US HOLDINGS LLC SYNTHETIC LC				3	1,500,000	95.5000	1,432,500	1,500,000	1,500,000	0	0	0	0	6.456	6.510	JAJO	25,646	51,071	04/03/2007	04/05/2013
15189W-AC-4	CENTERPOINT ENERGY				2FE	2,847,229	101.7690	2,907,540	2,857,000	2,847,386	0	157	0	0	6.125	6.170	MN	33,054	0	10/18/2007	11/01/2017
152312-AG-9	CENTEX				2FE	11,830,300	98.0210	9,802,100	10,000,000	10,882,178	0	(259,759)	0	0	7.875	4.760	FA	328,125	787,500	02/03/2004	02/01/2011
152312-AH-7	CENTEX				2FE	36,444,100	96.1510	32,691,340	34,000,000	35,217,101	0	(256,006)	0	0	7.500	6.470	JJ	1,175,833	2,550,000	06/21/2002	01/15/2012
152312-AJ-3	CENTEX				2FE	17,937,000	92.1030	16,578,540	18,000,000	17,982,160	0	9,681	0	0	5.800	5.860	MS	307,400	1,044,000	09/17/2002	09/15/2009
152312-AM-6	CENTEX				2FE	4,977,500	84.7580	4,237,900	5,000,000	4,985,499	0	2,115	0	0	5.125	5.180	AO	64,063	256,250	02/03/2004	10/01/2013
152312-AN-4	CENTEX				2FE	7,817,280	88.7230	7,097,840	8,000,000	7,871,127	0	16,170	0	0	5.700	6.000	MN	58,267	456,000	06/17/2004	05/15/2014
152312-AT-1	CENTEX				2FE	14,950,200	88.8770	13,331,550	15,000,000	14,956,268	0	3,841	0	0	6.500	6.540	MN	162,500	975,000	05/02/2006	05/01/2016
156700-AA-4	CENTURYTEL				2FE	33,386,616	108.8430	36,271,930	33,325,000	33,348,295	0	(7,207)	0	0	8.375	8.340	AO	589,205	2,790,969	11/28/2000	10/15/2010
15733*-AA-0	CHADBOURNE ROAD ASSOCIATES				2	435,217	337.4120	1,592,378	471,938	1,592,378	0	73,389	0	0	10.000	10.000	MON	13,400	55,843	11/30/2000	11/01/2014
15769#-AC-9	CHAMBERLAIN GROUP SENIOR NOTE SERIES C				2	9,000,000	101.6720	9,150,480	9,000,000	9,000,000	0	0	0	0	6.580	6.580	FA	223,720	592,200	01/14/1999	02/15/2009
15769#-AD-7	CHAMBERLAIN GROUP SENIOR NOTE SERIES D				2	30,000,000	104.8050	31,441,500	30,000,000	30,000,000	0	0	0	0	6.940	6.940	FA	786,533	2,082,000	01/14/1999	02/15/2014
165167-BA-4	CHESAPEAKE ENERGY				3FE	19,876,289	102.0000	18,870,000	18,500,000	19,204,738	0	(211,170)	0	0	7.750	6.310	JJ	661,118	1,433,750	05/11/2005	01/15/2011
165167-BC-0	CHESAPEAKE ENERGY				3FE	9,973,125	102.2500	9,713,750	9,500,000	9,736,398	0	(71,057)	0	0	7.500	6.530	MS	209,792	712,500	08/01/2006	09/15/2011
165167-BG-1	CHESAPEAKE ENERGY				3FE	5,062,500	101.7500	5,087,500	5,000,000	5,050,757	0	(9,350)	0	0	7.500	7.220	JD	16,667	375,000	08/18/2006	06/15/2012
165167-BJ-5	CHESAPEAKE ENERGY				3FE	12,114,000	100.5000	12,060,000	12,000,000	12,075,867	0	(13,724)	0	0	7.000	6.830	FA	317,333	840,000	05/26/2005	08/15/2012
171232-AM-3	CHUBB				1FE	29,844,000	99.4820	29,844,600	30,000,000	29,908,111	0	14,839	0	0	5.200	5.260	AO	390,000	1,560,000	03/14/2003	04/01/2013
17248R-AF-3	CINGULAR WIRELESS				1FE	7,622,372	105.2770	8,080,010	7,675,000	7,649,046	0	5,558	0	0	6.500	6.590	JD	22,172	498,875	06/11/2002	12/15/2011
172909-AJ-2	MANDALAY RESORTS				3FE	1,884,140	78.0000	1,560,000	2,000,000	1,884,501	0	16	0	0	6.700	7.110	MN	17,122	134,000	01/07/1999	11/15/2096
172967-BJ-9	CITIGROUP				1FE	8,098,240	104.0860	8,326,880	8,000,000	8,049,352	0	(10,268)	0	0	6.000	5.830	FA	173,333	480,000	07/23/2002	02/21/2012
172967-BP-5	CITIGROUP				1FE	78,319,763	101.2980	77,746,215	76,750,000	77,596,252	0	(156,841)	0	0	5.625	5.350	FA	1,487,031	4,317,188	11/21/2002	08/27/2012
172967-BU-4	CITIGROUP				1FE	5,749,535	91.2680	5,019,740	5,500,000	5,739,196	0	(4,303)	0	0	5.875	5.550	FA	115,786	323,125	05/05/2005	02/22/2033
172967-BW-0	CITIGROUP				1FE	9,799,216	94.2200	9,233,560	9,800,000	9,799,425	0	64	0	0	4.875	4.870	MN	71,663	477,750	05/05/2005	05/07/2015
172967-CC-3	CITIGROUP				1FE	4,973,150	91.1490	4,557,450	5,000,000	4,974,675	0	402	0	0	6.000	6.030	AO	50,833	300,000	10/24/2003	10/31/2033
172967-CQ-2	CITIGROUP				1FE	9,443,000	95.1020	8,980,482	9,443,000	9,443,000	0	0	0	0	5.000	5.000	MS	139,022	472,150	09/16/2004	09/15/2014
172967-DY-4	CITIGROUP				1FE	47,817,120	97.1850	46,648,800	48,000,000	47,829,876	0	12,756	0	0	5.500	5.550	FA	997,333	1,342,000	02/05/2007	02/15/2017
172967-EM-9	CITIGROUP				1FE	11,052,492	102.7190	11,401,809	11,100,000	11,052,881	0	389	0	0	6.125	6.180	MN	75,542	0	11/14/2007	11/21/2017

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
17453B-AB-7	CITIZENS COMMUNICATIONS				3FE	21,859,720	108.2500	22,299,500	20,600,000	21,188,193	0	(147,391)	0	0	9.250	8.240	MN	243,481	1,905,500	01/31/2003	05/15/2011
18055#-AA-0	CLARION LION PROPERTIES SERIES A SR NOTE				1	5,000,000	97.0550	4,852,750	5,000,000	5,000,000	0	0	0	0	5.110	5.110	AO	45,422	255,500	04/27/2005	04/27/2012
18055#-AB-8	CLARION LION PROPERTIES SERIES B SR NOTE				1	17,000,000	91.4780	15,551,260	17,000,000	17,000,000	0	0	0	0	5.480	5.470	AO	165,618	931,600	05/25/2005	04/27/2017
18055#-AD-4	CLARION LION PROPERTIES SERIES D SR NOTE				1	18,000,000	89.9670	16,194,060	18,000,000	18,000,000	0	0	0	0	5.320	5.320	FA	340,480	957,600	08/23/2005	08/23/2017
18055#-AK-8	CLARION LION PROPERTIES SENIOR UNSECURED				1	12,000,000	91.4530	10,974,360	12,000,000	12,000,000	0	0	0	0	5.840	5.840	JD	31,147	350,400	06/01/2007	06/15/2019
184502-AK-8	CLEAR CHANNEL COMMUNICATIONS				3FE	13,046,742	102.7200	12,752,688	12,415,000	12,662,544	0	(80,760)	0	0	7.650	6.820	MS	279,648	949,748	06/13/2002	09/15/2010
184502-AP-7	CLEAR CHANNEL COMMUNICATIONS				3FE	9,376,831	82.8040	7,762,875	9,375,000	9,375,973	0	(166)	0	0	5.750	5.740	JJ	248,568	539,063	01/09/2003	01/15/2013
184502-AV-4	CLEAR CHANNEL COMMUNICATIONS				3FE	11,962,350	76.2230	10,508,865	13,787,000	12,078,448	0	116,098	0	0	5.500	7.910	MS	223,273	379,143	05/31/2007	09/15/2014
186108-CF-1	CLEVELAND ELECTRIC				2FE	14,976,150	97.6500	14,647,500	15,000,000	14,977,658	0	1,508	0	0	5.700	5.720	AO	213,750	437,000	03/22/2007	04/01/2017
189054-AF-6	CLOROX				2FE	17,943,300	96.1410	17,305,380	18,000,000	17,958,817	0	4,767	0	0	5.000	5.030	JJ	415,000	900,000	11/30/2004	01/15/2015
191219-AP-9	COCA-COLA ENTERPRISES				1FE	9,881,810	123.7770	9,221,387	7,450,000	9,620,202	0	(100,285)	0	0	8.500	5.490	FA	263,854	633,250	04/12/2005	02/01/2022
20029P-AJ-8	COMCAST CABLE				2FE	11,539,565	100.8140	12,129,940	12,032,000	11,951,439	0	86,723	0	0	6.200	7.000	MN	95,320	745,984	09/19/2002	11/15/2008
20029P-AL-3	COMCAST CABLE				2FE	17,918,575	104.5480	20,355,496	19,470,000	18,774,752	0	191,656	0	0	6.750	8.080	JJ	551,244	1,314,225	10/21/2002	01/30/2011
20029P-AN-9	COMCAST CABLE				2FE	3,220,000	106.9060	3,741,710	3,500,000	3,328,140	0	24,073	0	0	7.125	8.260	JD	11,083	249,375	09/19/2002	06/15/2013
20030N-AL-5	COMCAST				2FE	7,364,823	100.6090	7,419,914	7,375,000	7,366,471	0	788	0	0	5.900	5.910	MS	128,120	435,125	02/27/2006	03/15/2016
20030N-AU-5	COMCAST CABLE COMMUNICATIONS				2FE	7,481,925	103.7530	7,781,475	7,500,000	7,481,925	0	0	0	0	6.300	6.330	MN	60,375	107,625	08/20/2007	11/15/2017
200339-AB-5	COMERICA BANK				1FE	181,536	100.2520	200,504	200,000	199,641	0	2,086	0	0	6.875	7.990	MS	4,583	13,750	12/31/1995	03/01/2008
20035C-AA-8	COMERICA BANK				1FE	15,972,320	97.2020	15,552,320	16,000,000	15,980,447	0	2,459	0	0	5.700	5.720	JD	76,000	912,000	05/26/2004	06/01/2014
201723-AC-7	COMMERCIAL METALS				2FE	10,978,360	101.7730	11,195,030	11,000,000	10,996,651	0	2,773	0	0	6.750	6.770	FA	280,500	742,500	07/21/1999	02/15/2009
201723-AG-8	COMMERCIAL METALS				2FE	7,988,480	102.6890	8,215,120	8,000,000	7,992,477	0	1,054	0	0	5.625	5.640	MN	57,500	450,000	11/06/2003	11/15/2013
20449E-BT-2	COMPASS BANK				1FE	22,974,720	94.0860	21,639,780	23,000,000	22,978,405	0	1,205	0	0	5.500	5.510	AO	316,250	1,265,000	03/14/2005	04/01/2020
20449E-XN-1	COMPASS BANK				1FE	24,984,500	102.0520	25,513,000	25,000,000	24,985,265	0	765	0	0	6.400	6.400	AO	453,333	0	09/12/2007	10/01/2017
20453E-AC-3	COMPLETE PRODUCTION SERVICES				4FE	5,231,000	96.7500	5,060,993	5,231,000	5,231,000	0	0	0	0	8.000	7.990	JD	18,599	428,942	11/29/2006	12/15/2014
205363-AE-4	COMPUTER SCIENCES				1FE	28,353,100	107.7160	26,121,130	24,250,000	26,359,181	0	(557,603)	0	0	7.375	4.560	JD	79,486	1,788,438	03/10/2004	06/15/2011
205887-BA-9	CONAGRA FOODS				2FE	55,113,180	100.0000	55,000,000	55,000,000	55,050,416	0	(11,634)	0	0	6.750	6.720	MS	1,093,125	3,712,500	09/06/2001	09/15/2011
205933-A*-5	CONCENTRA 1ST LIEN TERM LOAN B				3Z	5,491,238	93.0000	5,102,213	5,486,250	5,489,848	0	(1,401)	0	0	7.448	7.420	MJSD	1,076	88,983	07/10/2007	06/30/2014
20825C-AE-4	CONOCOPHILLIPS				1FE	14,802,399	100.8370	15,125,550	15,000,000	14,863,440	0	24,696	0	0	4.750	4.960	AO	150,417	712,500	06/24/2005	10/15/2012
209615-CA-9	CONSOLIDATED NATURAL GAS				2FE	50,180,732	96.1310	49,464,206	51,455,000	50,393,732	0	122,053	0	0	5.000	5.350	JD	214,396	2,572,750	03/24/2006	12/01/2014
21036P-C@-5	CONSTELLATION BRANDS TERM LOAN B				3	4,000,000	97.1110	3,884,440	4,000,000	4,000,000	0	0	0	0	6.611	6.650	MJSD	20,105	280,505	05/31/2006	06/01/2013
210518-CD-6	CONSUMERS ENERGY	LS			2FE	24,973,750	99.2660	24,816,500	25,000,000	24,983,458	0	3,530	0	0	5.000	5.010	FA	472,222	1,250,000	08/11/2004	02/15/2012
210518-CE-4	CONSUMERS ENERGY				2FE	19,904,600	99.0890	19,817,800	20,000,000	19,923,169	0	6,784	0	0	5.500	5.550	FA	415,556	1,100,000	08/11/2004	08/15/2016
210518-CL-8	CONSUMERS ENERGY				2FE	24,901,000	98.8240	24,706,000	25,000,000	24,914,643	0	4,693	0	0	5.650	5.680	AO	298,194	1,412,500	03/21/2005	04/15/2020
211177-AG-5	CONTINENTAL CABLEVISION				2FE	12,203,728	101.8840	10,741,630	10,543,000	10,685,324	0	(202,396)	0	0	9.000	6.880	MS	316,290	948,870	02/09/1998	09/01/2008
216868-AB-1	COOPERS & LYBRAND LLP SR NOTE SERIES B				1	11,363,637	104.4200	11,865,910	11,363,637	11,363,637	0	0	0	0	7.080	7.080	MS	230,189	804,546	03/14/1997	03/18/2012
21701R-AB-4	COORS BREWING				2FE	720,463	106.5320	722,287	678,000	707,180	0	(5,795)	0	0	6.375	5.260	MN	5,523	55,668	08/09/2005	05/15/2012
218698-AA-6	CORESTATES CAPITAL TRUST I				1FE	15,479,200	103.5320	15,529,800	15,000,000	15,309,353	0	(23,313)	0	0	8.000	7.670	JD	53,333	1,200,000	10/27/1997	12/15/2016
22237L-HE-5	COUNTRYWIDE HOME LOAN				2FE	9,859,200	77.8490	7,784,900	10,000,000	9,976,500	0	16,981	0	0	6.250	6.440	AO	131,944	625,000	04/20/1999	04/15/2009
22237L-MY-5	COUNTRYWIDE HOME LOAN	LS			2FE	38,789,876	76.2920	29,360,976	38,485,000	38,565,338	0	(49,381)	0	0	5.625	5.470	JJ	998,205	2,164,781	11/20/2002	07/15/2009
22237L-PA-4	COUNTRYWIDE HOME LOAN				2FE	17,302,760	72.2050	12,996,900	18,000,000	17,611,357	0	109,134	0	0	4.000	4.730	MS	198,000	720,000	05/05/2005	03/22/2011
22238H-GQ-7	COUNTRYWIDE FINANCIAL				2FE	19,961,400	73.0500	14,610,000	20,000,000	19,965,243	0	3,843	0	0	5.800	5.840	JD	77,333	580,000	06/04/2007	06/07/2012
22281N-A*-4	COVANTA ENERGY TERM LOAN				3	3,345,274	95.0000	3,166,293	3,332,940	3,340,735	0	(4,598)	0	0	6.706	6.670	MJSD	15,916	161,729	02/08/2007	03/31/2014
22281N-A@-2	COVANTA ENERGY SYNTHETIC LC				3	1,655,588	95.0000	1,567,010	1,649,485	1,655,670	0	82	0	0	6.728	6.580	MJSD	28,981	60,834	02/08/2007	03/01/2014
222862-AG-9	COVENTRY HEALTH CARE				2FE	29,250,131	98.0510	28,630,892	29,200,000	29,249,200	0	(931)	0	0	5.950	5.920	MS	511,568	844,569	05/09/2007	03/15/2017
222862-AH-7	COVENTRY HEALTH CARE				2FE	9,957,500	102.3450	10,234,500	10,000,000	9,958,991	0	1,491	0	0	6.300	6.370	FA	217,000	0	08/22/2007	08/15/2014
224044-AS-6	COX COMMUNICATIONS				2FE	60,410,160	104.6220	62,773,200	60,000,000	60,087,188	0	(49,075)	0	0	7.875	7.770	FA	1,785,000	4,725,000	07/31/2000	08/15/2009
224044-BE-6	COX COMMUNICATIONS				2FE	4,455,840	106.6470	4,265,880	4,000,000	4,312,660	0	(56,607)	0	0	7.125	5.240	AO	71,250	285,000	05/05/2005	10/01/2012
224044-BM-8	COX COMMUNICATIONS				2FE	9,964,200	98.0030	9,800,300	10,000,000	9,973,128	0	3,096	0	0	5.450	5.490	JD	24,222	545,000	12/10/2004	12/15/2014
224044-BP-1	COX COMMUNICATIONS				2FE	7,991,680	99.2240	7,937,920	8,000,000	7,996,602	0	1,554	0	0	4.625	4.640	JJ	170,611	370,000	12/10/2004	01/15/2010
224044-BQ-9	COX COMMUNICATIONS				2FE	29,319,800	99.4130	29,160,815	29,333,000	29,320,890	0	1,008	0	0	5.875	5.880	JD	143,609	1,723,314	11/28/2006	12/01/2016
224050-AL-8	COX ENTERPRISES				2FE	19,682,800	107.3350	21,467,000	20,000,000	19,888,292	0	35,610	0	0	7.875	8.100	MS	463,750	1,575,000	10/19/2000	09/15/2010
22541L-AB-9	CREDIT SUISSE FIRST BOSTON USA				1FE	98,462,280	104.0540	104,054,000	100,000,000	99,287,499	0	157,572	0	0	6.125	6.330	MN	782,639	6,125,000	12/13/2001	11/15/2011
22541L-AC-7	CREDIT SUISSE FIRST BOSTON USA				1FE	1,100,880	105.0020	1,050,020	1,000,000	1,052,227	0	(11,386)	0	0	6.500	5.050	JJ	29,972	65,000	04/22/2003	01/15/2012
22541L-AM-5	CREDIT SUISSE FIRST BOSTON USA				1FE	5,084,800	99.7410	4,987,050	5,000,000	5,062,898	0	(8,760)	0	0	5.125	4.880	JJ	118,160	256,250	05/06/2005	01/15/2014
23330X-A#-7	DRS TECHNOLOGIES TERM LOAN				3	2,330,113	99.0000	2,306,812	2,330,113	2,330,113	0	0	0	0	6.540	6.680	MJSD	12,104	175,720	02/10/2006	03/31/2013
23331A-AF-6	DR HORTON				3FE	5,186,250	97.9220	4,406,490	4,500,000	4,832,498	0	(108,701)	0	0	9.750	6.710	MS	129,188	438,750	06/14/2004	09/15/2010
23331A-AJ-8	DR HORTON				3FE	7,997,500	94.7800	6,634,600	7,000,000	7,564,370	0	(137,628)	0	0	7.875	5.390	FA	208,250	551,250	08/26/2004	08/15/2011
23331A-AS-8	DR HORTON				3FE	7,881,600	87.5240	7,001,920	8,000,000	7,906,572	0	12,341	0	0	6.125	6.360	JJ	225,944	490,000	12/12/2005	01/15/2014
23331A-AT-6	DR HORTON				3FE	6,942,180	83.9920	5,879,440	7,000,000	6,957,646	0	5,052	0	0	5.625	5.730	MS	115,938	393,750	09/14/2004	09/15/2014

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
23331A-AV-1	DR HORTON				3FE	1,880,650	82.9450	1,658,900	2,000,000	1,899,318	0	9,307	0	0	5.625	6.430	JJ	51,875	112,500	12/07/2005	01/15/2016
23331A-AZ-2	DR HORTON				3FE	19,959,400	86.7620	17,352,400	20,000,000	19,964,531	0	3,140	0	0	6.500	6.520	AO	274,444	1,300,000	04/11/2006	04/15/2016
233835-AA-5	DAIMLER CHRYSLER NA HOLDING				1FE	25,119,268	103.1180	25,532,017	24,760,000	24,858,056	0	(53,761)	0	0	7.200	6.940	MS	594,240	1,782,720	04/04/2002	09/01/2009
233835-AP-2	DAIMLER CHRYSLER NA HOLDING				1FE	2,497,600	107.4540	2,686,350	2,500,000	2,499,068	0	262	0	0	7.750	7.760	JJ	87,726	193,750	01/11/2001	01/18/2011
233835-AT-4	DAIMLER CHRYSLER NA HOLDING				1	37,872,859	106.6110	38,923,676	36,510,000	37,189,753	0	(142,164)	0	0	7.300	6.760	JJ	1,228,967	2,665,230	06/07/2002	01/15/2012
23918K-C#-3	DAVITA INC TERM LOAN B				3	6,986,758	96.0000	6,707,288	6,986,758	6,986,758	0	0	0	0	6.706	6.700	MJSD	62,731	245,293	03/27/2007	12/01/2012
242361-AB-9	DEAN FOODS				4FE	2,050,000	86.5000	1,730,000	2,000,000	2,043,554	0	(3,085)	0	0	6.900	6.590	AO	29,133	138,000	10/19/2005	10/15/2017
242370-AA-2	DEAN FOODS				4FE	6,131,250	89.0000	5,340,000	6,000,000	6,121,024	0	(9,963)	0	0	7.000	6.680	JD	35,000	420,000	01/03/2007	06/01/2016
244199-AU-9	DEERE				1FE	9,976	101.5000	10,150	10,000	9,982	0	0	0	0	8.500	8.520	JJ	406	850	12/31/1995	01/09/2022
244199-BB-0	DEERE				1FE	1,601,453	110.1240	1,651,860	1,500,000	1,564,032	0	(8,084)	0	0	6.950	6.120	AO	19,113	104,250	09/30/2002	04/25/2014
244217-BG-9	JOHN DEERE CAPITAL				1FE	2,857,000	108.8890	2,722,225	2,500,000	2,732,184	0	(49,059)	0	0	7.000	4.540	MS	51,528	175,000	05/05/2005	03/15/2012
245217-E*-1	DEL MONTE TERM LOAN B				3	3,776,682	98.5500	3,721,920	3,776,682	3,776,682	0	0	0	0	6.409	6.580	JAJO	25,101	270,522	08/15/2006	01/31/2012
246688-AF-2	DELHAIZE AMERICA				3FE	8,696,766	115.6180	8,650,539	7,482,000	8,673,414	0	(18,507)	0	0	9.000	7.530	AO	142,158	673,380	09/15/2006	04/15/2031
24668P-AB-3	DELHAIZE AMERICA				2FE	10,630,306	102.3030	10,912,661	10,667,000	10,631,345	0	1,040	0	0	6.500	6.540	JD	30,816	323,566	06/18/2007	06/15/2017
248019-AL-5	DELUXE				3FE	13,018,125	99.5000	12,935,000	13,000,000	13,017,792	0	(333)	0	0	7.375	7.340	JD	79,896	524,654	07/09/2007	06/01/2013
251526-B#-5	CONSOLIDATED NATURAL GAS SR UNSEC NOTE				2	12,000,000	99.0000	11,880,000	12,000,000	12,000,000	0	0	0	0	5.428	5.020	FMAN	85,050	726,745	08/12/2004	08/15/2009
2515E0-AA-7	DEUTSCHE BANK FINANCIAL				1FE	49,822,629	99.8850	49,942,600	50,000,000	49,881,125	0	13,321	0	0	5.375	5.410	FA	970,486	2,687,500	02/19/2003	03/02/2015
25179S-AC-4	DEVON FINANCING				2FE	43,146,730	107.0890	41,914,635	39,140,000	41,044,593	0	(448,912)	0	0	6.875	5.410	MS	680,193	2,690,875	10/29/2002	09/30/2011
25459H-AD-7	DIRECTV HOLDINGS/FINANCE				3FE	28,743,428	96.0000	28,800,000	30,000,000	28,851,146	0	107,718	0	0	6.375	7.040	JD	85,000	1,912,500	02/02/2007	06/15/2015
25461#-AD-7	DIRECTV HOLDINGS TRANCHE B TERM LOAN				3	2,947,103	98.6530	2,907,406	2,947,103	2,947,103	0	0	0	0	6.321	6.470	MJSD	2,081	201,880	04/18/2005	06/30/2013
25467L-A*-7	DISCOVERY COMMUNICATIONS SERIES A				2	44,824,300	97.8640	44,038,800	45,000,000	44,827,445	0	3,145	0	0	6.010	6.070	JD	225,375	2,404,000	11/06/2007	12/01/2015
25468P-BX-3	WALT DISNEY				1FE	19,705,150	106.1450	20,444,588	19,261,000	19,553,818	0	(62,525)	0	0	6.375	5.930	MS	409,296	1,227,889	05/05/2005	03/01/2012
25468P-CA-2	WALT DISNEY				1FE	9,972,400	106.2710	10,627,100	10,000,000	9,982,648	0	2,119	0	0	6.200	6.230	JD	18,944	620,000	06/13/2002	06/20/2014
25469#-AD-9	DISCOVERY COMMUNICATIONS				2	1,556,295	103.3370	1,550,055	1,500,000	1,541,688	0	(14,607)	0	0	7.450	5.750	MS	28,248	55,875	05/01/2007	09/30/2009
256605-AJ-5	DOLE FOODS				5FE	9,106,893	96.5000	8,751,585	9,069,000	9,081,026	0	(8,240)	0	0	8.625	8.380	MN	130,367	782,201	09/04/2002	05/01/2009
256605-AP-1	DOLE FOODS	LS			5FE	2,905,455	92.5000	2,738,925	2,961,000	2,922,037	0	10,004	0	0	8.875	9.350	MS	77,377	262,789	05/19/2006	03/15/2011
257559-AC-8	DOMTAR	LS			4FE	5,404,410	98.0000	5,390,000	5,500,000	5,413,815	0	8,441	0	0	7.125	7.390	FA	148,042	494,198	01/23/2007	08/15/2015
257867-AM-3	DONNELLEY & SONS				2FE	19,614,761	94.2800	18,243,180	19,350,000	19,528,552	0	(24,086)	0	0	4.950	4.770	AO	239,456	957,825	03/12/2004	04/01/2014
257867-AR-2	DONNELLEY & SONS				2FE	17,970,300	96.2180	17,319,240	18,000,000	17,976,355	0	2,537	0	0	5.500	5.520	MN	126,500	990,000	05/18/2005	05/15/2015
257867-AT-8	DONNELLEY & SONS				2FE	28,063,133	98.6040	27,779,705	28,173,000	28,072,182	0	9,048	0	0	6.125	6.170	JJ	795,692	896,351	01/19/2007	01/15/2017
260543-BL-6	DOW CHEMICAL				1FE	6,487,440	100.0000	6,000,000	6,000,000	6,278,099	0	(82,328)	0	0	6.125	4.490	FA	153,125	367,500	05/05/2005	02/01/2011
260543-BR-3	DOW CHEMICAL				1FE	11,122,100	100.0000	11,000,000	11,000,000	11,069,329	0	(12,336)	0	0	6.000	5.840	AO	165,000	660,000	03/25/2003	10/01/2012
264399-DK-9	DUKE ENERGY				1FE	2,801,088	98.6810	3,552,516	3,600,000	2,881,859	0	13,070	0	0	6.000	7.970	JD	18,000	216,000	01/20/2000	12/01/2028
26439X-AD-5	DUKE ENERGY FIELD SERVICES				2FE	5,427,650	104.7010	5,235,050	5,000,000	5,218,094	0	(63,499)	0	0	6.875	5.320	FA	143,229	343,750	06/16/2004	02/01/2011
264411-AB-5	DUKE REALTY LP				2FE	4,951,900	101.0220	5,051,100	5,000,000	4,974,113	0	4,730	0	0	5.875	6.000	FA	110,972	293,750	08/21/2002	08/15/2012
264414-AT-0	DUKE REALTY LP				2FE	4,558,150	101.3160	5,065,800	5,000,000	4,925,933	0	61,163	0	0	6.800	8.220	FA	131,278	340,000	03/27/2000	02/12/2009
26441Y-AD-9	DUKE-WEEKS REALTY LP				2FE	4,995,550	104.8290	5,241,450	5,000,000	4,998,174	0	493	0	0	6.950	6.960	MS	102,319	347,500	02/28/2001	03/15/2011
26441Y-AM-9	DUKE REALTY LP				2FE	18,113,818	96.8090	17,601,812	18,182,000	18,120,110	0	4,877	0	0	5.950	5.990	FA	408,691	1,054,783	08/17/2006	02/15/2017
266233-AA-3	DUQUESNE LIGHT				3FE	14,934,000	96.1820	14,427,300	15,000,000	14,946,557	0	5,498	0	0	5.500	5.550	FA	311,667	825,000	08/11/2005	08/15/2015
266233-AB-1	DUQUESNE LIGHT				3FE	7,470,825	90.1840	6,763,800	7,500,000	7,471,663	0	376	0	0	6.250	6.270	FA	177,083	468,750	08/11/2005	08/15/2035
26816L-AW-2	DYNEGY HOLDINGS				4FE	24,713,500	92.2500	22,755,308	24,667,000	24,712,534	0	(966)	0	0	7.750	7.720	JD	159,308	993,018	05/17/2007	06/01/2019
26875P-AA-9	EOG RESOURCES				1FE	7,138,071	102.5230	7,323,218	7,143,000	7,138,105	0	34	0	0	5.875	5.880	MS	123,564	0	09/05/2007	09/15/2017
26882P-AF-9	ERAC USA FINANCE				2FE	40,056,535	101.6420	40,656,800	40,000,000	40,009,741	0	(6,603)	0	0	6.750	6.730	MN	345,000	2,700,000	04/28/1999	05/15/2009
26882P-AK-8	ERAC USA FINANCE				2FE	2,487,025	104.9400	2,623,500	2,500,000	2,496,591	0	1,551	0	0	7.950	8.020	JD	8,833	198,750	12/02/1999	12/15/2009
26882P-AN-2	ERAC USA FINANCE				2FE	39,874,570	106.9970	39,588,890	37,000,000	38,612,092	0	(479,791)	0	0	8.000	6.330	JJ	1,364,889	2,960,000	04/12/2005	01/15/2011
26882P-AQ-5	ERAC USA FINANCE				2FE	10,709,505	100.8540	10,115,656	10,030,000	10,090,897	0	(128,254)	0	0	7.350	5.970	JD	32,765	737,205	07/09/2002	06/15/2008
26882P-AS-1	ERAC USA FINANCE				2FE	9,984,600	95.0900	9,509,000	10,000,000	9,987,768	0	1,315	0	0	5.600	5.620	MN	93,333	560,000	04/13/2005	05/01/2015
26882P-AT-9	ERAC USA FINANCE				2FE	16,021,823	96.0080	15,429,446	16,071,000	16,030,027	0	3,980	0	0	5.900	5.940	MN	121,157	948,189	11/07/2005	11/15/2015
26884A-AU-7	ERP OPERATING LP				1FE	14,926,950	94.3220	14,148,300	15,000,000	14,937,882	0	5,549	0	0	5.375	5.430	FA	335,938	806,250	01/11/2006	08/01/2016
26884A-AW-3	ERP OPERATING LP				1FE	19,894,800	99.1310	19,826,200	20,000,000	19,906,655	0	11,855	0	0	5.500	5.610	JJ	632,500	0	05/30/2007	10/01/2012
26884A-AX-1	ERP OPERATING LP				1FE	26,786,970	95.2250	25,710,750	27,000,000	26,798,936	0	11,966	0	0	5.750	5.850	JJ	892,688	0	05/30/2007	06/15/2017
26969P-A#-5	EAGLE MATERIALS 2005A TRANCHE C				2	21,000,000	90.2150	18,945,150	21,000,000	21,000,000	0	0	0	0	5.480	5.480	MN	147,047	1,150,800	11/15/2005	11/15/2017
26969P-A@-7	EAGLE MATERIALS 2005A TRANCHE B				2	11,000,000	93.5920	10,295,120	11,000,000	11,000,000	0	0	0	0	5.380	5.380	MN	75,619	591,800	11/15/2005	11/15/2015
277432-AB-6	EASTMAN CHEMICAL				2FE	9,387,520	108.8610	8,708,880	8,000,000	9,269,071	0	(47,294)	0	0	7.250	5.720	JJ	267,444	580,000	05/06/2005	01/15/2024
278058-AP-7	EATON				1FE	198,000	114.6670	229,334	200,000	198,435	0	63	0	0	7.625	7.710	AO	3,813	15,250	12/31/1995	04/01/2024
27876G-AQ-1	ECHOSTAR DBS				3FE	5,023,750	98.8000	4,940,000	5,000,000	5,014,055	0	(3,236)	0	0	6.375	6.280	AO	79,688	318,750	08/30/2004	10/01/2011
27876G-AY-4	ECHOSTAR DBS				3FE	9,895,149	99.5000	10,030,595	10,081,000	9,928,955	0	17,156	0	0	6.625	6.900	AO	166,967	667,866	11/08/2006	10/01/2014
27876G-BE-7	ECHOSTAR DBS				3FE	5,025,000	102.0000	5,100,000	5,000,000	5,023,165	0	(1,835)	0	0	7.125	7.040	FA	148,438	356,250	01/22/2007	02/01/2016

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
27876G-BF-4	ECHOSTAR DBS				3FE	1,421,411	101.0000	1,433,190	1,419,000	1,421,109	0	(274)	0	0	7.000	6.960	AO	24,833	94,639	11/10/2006	10/01/2013
27965#-AB-8	EDENS & AVANT INVESTMENTS LP				2	10,000,000	88.3310	8,833,100	10,000,000	10,000,000	0	0	0	0	5.720	5.720	FA	238,333	0	08/01/2007	08/01/2017
27965#-AE-2	EDENS & AVANT INVESTMENTS LP				2	15,000,000	99.5000	14,925,000	15,000,000	15,000,000	0	0	0	0	5.899	5.890	FMAN	149,946	226,071	08/01/2007	08/01/2017
281023-AN-1	EDISON MISSION ENERGY				3FE	8,900,080	102.5000	8,712,500	8,500,000	8,847,356	0	(51,562)	0	0	7.500	6.590	JD	28,333	637,500	12/13/2006	06/15/2013
28368E-AD-8	EL PASO ENERGY				3FE	11,461,060	101.4860	10,526,128	10,372,000	11,451,677	0	(9,383)	0	0	7.800	6.900	FA	337,090	404,508	05/21/2007	08/01/2031
28368E-AE-6	EL PASO ENERGY	LS			3FE	5,378,035	101.5080	4,940,394	4,867,000	5,373,690	0	(4,345)	0	0	7.750	6.850	JJ	173,928	188,596	05/18/2007	01/15/2032
285661-AD-6	ELECTRONIC DATA SYSTEMS				2FE	32,001,527	101.1150	34,379,100	34,000,000	32,726,280	0	178,041	0	0	6.500	7.320	FA	920,833	2,210,000	06/24/2005	08/01/2013
29078E-AA-3	EMBARQ				2FE	614,957	105.3840	648,112	615,000	615,000	0	0	0	0	7.995	7.990	JD	4,097	49,169	05/12/2006	06/01/2036
29078E-AB-1	EMBARQ				2FE	13,461,192	103.0380	13,870,976	13,462,000	13,461,962	0	3	0	0	7.082	7.080	JD	79,448	953,379	05/12/2006	06/01/2016
29078E-AC-9	EMBARQ				2FE	9,363,532	103.4380	9,685,934	9,364,000	9,364,000	0	0	0	0	6.738	6.730	JD	52,579	630,946	05/12/2006	06/01/2013
291011-AQ-7	EMERSON ELECTRIC				1FE	983,401	101.1520	1,011,520	1,000,000	984,686	0	263	0	0	6.000	6.120	FA	22,667	60,000	12/02/2002	08/15/2032
29250R-AC-0	ENBRIDGE ENERGY PARTNERS				2FE	6,088,310	97.1910	6,033,617	6,208,000	6,125,892	0	12,889	0	0	4.750	5.030	JD	24,573	294,880	12/07/2004	06/01/2013
29250R-AF-3	ENBRIDGE ENERGY PARTNERS				2FE	29,633,090	98.1010	28,939,795	29,500,000	29,601,848	0	(11,885)	0	0	5.350	5.280	JD	70,144	1,578,250	06/24/2005	12/15/2014
29266R-J*-0	ENERGIZER HOLDINGS SR NOTES 2006-C				2	10,000,000	99.7030	9,970,300	10,000,000	10,000,000	0	0	0	0	6.130	6.130	JD	1,703	912,689	06/19/2006	06/30/2014
29266R-J@-8	ENERGIZER HOLDINGS SR NOTES 2006-D				2	10,000,000	98.8560	9,885,600	10,000,000	10,000,000	0	0	0	0	6.240	6.240	JD	1,733	929,067	06/15/2006	06/30/2016
29266R-L*-7	ENERGIZER HOLDINGS				2Z	10,000,000	100.1390	10,013,900	10,000,000	10,000,000	0	0	0	0	6.360	6.360	AO	134,267	0	10/15/2007	10/15/2015
29266R-L@-5	ENERGIZER HOLDINGS				2Z	10,000,000	100.1840	10,018,400	10,000,000	10,000,000	0	0	0	0	6.480	6.480	AO	136,800	0	10/15/2007	10/15/2016
29273R-AB-5	ENERGY TRANSFER PARTNERS				2FE	27,247,763	97.9340	26,319,763	26,875,000	27,169,997	0	(33,072)	0	0	5.950	5.750	FA	666,276	1,599,063	12/15/2005	02/01/2015
29273R-AD-1	ENERGY TRANSFER PARTNERS				2FE	6,306,906	99.0050	6,187,813	6,250,000	6,289,677	0	(7,431)	0	0	5.650	5.490	FA	147,135	353,125	07/28/2005	08/01/2012
29273R-AE-9	ENERGY TRANSFER PARTNERS				2FE	8,174,800	97.2420	7,956,340	8,182,000	8,174,800	0	0	0	0	6.125	6.130	FA	189,322	406,486	10/18/2006	02/15/2017
29364N-AH-1	ENTERGY MISSISSIPPI				2FE	3,146,819	97.1660	3,060,729	3,150,000	3,148,179	0	306	0	0	5.150	5.160	FA	67,594	162,225	01/27/2003	02/01/2013
293791-AD-1	ENTERPRISE PRODUCTS OPERATING LP				2FE	18,026,900	104.0970	18,737,460	18,000,000	18,017,807	0	(2,891)	0	0	6.375	6.350	FA	478,125	1,147,500	07/13/2004	02/01/2013
293791-AM-1	ENTERPRISE PRODUCTS OPERATING LP				2FE	6,980,330	97.0000	6,790,000	7,000,000	6,992,526	0	3,919	0	0	4.625	4.680	AO	68,347	323,750	09/23/2004	10/15/2009
293791-AN-9	ENTERPRISE PRODUCTS OPERATING LP				2FE	15,102,200	99.7990	14,969,850	15,000,000	15,075,230	0	(8,941)	0	0	5.600	5.510	AO	177,333	840,000	09/23/2004	10/15/2014
293791-AR-0	ENTERPRISE PRODUCTS OPERATING LP				2FE	37,999,259	95.5220	36,967,014	38,700,000	38,149,212	0	61,733	0	0	5.000	5.240	MS	645,000	1,935,000	08/29/2005	03/01/2015
293791-AU-3	ENTERPRISE PRODUCTS OPERATING LP				2FE	11,980,080	100.0670	12,008,040	12,000,000	11,989,763	0	3,894	0	0	4.950	4.980	JD	49,500	594,000	05/25/2005	06/01/2010
29444V-AD-6	EQUISTAR CHEMICALS				3FE	10,387,226	81.0000	8,565,750	10,575,000	10,408,392	0	3,583	0	0	7.550	7.700	FA	301,623	798,413	06/24/2005	02/15/2026
294549-AP-5	EQUITABLE RESOURCES				2FE	14,950,950	97.5870	14,638,050	15,000,000	14,959,997	0	4,127	0	0	5.000	5.040	AO	187,500	750,000	09/27/2005	10/01/2015
294752-AA-8	EQUITY ONE				2FE	11,735,313	96.8430	11,379,053	11,750,000	11,746,049	0	2,935	0	0	3.875	3.900	AO	96,122	455,313	03/23/2004	04/15/2009
294752-AB-6	EQUITY ONE				2FE	9,948,800	94.6880	9,468,800	10,000,000	9,958,563	0	4,173	0	0	5.375	5.440	AO	113,472	537,500	09/14/2005	10/15/2015
294752-AC-4	EQUITY ONE				2FE	6,949,390	96.2780	6,739,460	7,000,000	6,956,070	0	3,730	0	0	6.000	6.090	MS	123,667	420,000	09/15/2006	09/15/2016
294752-AD-2	EQUITY ONE				2FE	8,956,530	97.4890	8,774,010	9,000,000	8,960,199	0	3,121	0	0	6.250	6.310	JJ	259,375	510,937	08/09/2006	01/15/2017
29587#-AL-0	ERNST & YOUNG				1	8,708,845	102.0740	8,676,290	8,500,000	8,708,682	0	(163)	0	0	6.520	6.150	AO	123,156	0	11/29/2007	10/11/2016
29587#-AN-6	ERNST YOUNG SENIOR NOTE SERIES F				1	45,000,000	110.2450	49,610,250	45,000,000	45,000,000	0	0	0	0	7.810	7.810	JJ	1,522,950	3,514,500	07/25/1997	07/25/2022
299808-AD-7	EVEREST REINSURANCE HOLDINGS				1FE	18,975,850	101.2140	19,230,660	19,000,000	18,982,344	0	2,100	0	0	5.400	5.410	AO	216,600	1,026,000	10/06/2004	10/15/2014
30161M-AD-5	EXELON GENERATION				2FE	8,555,277	97.3200	8,058,096	8,280,000	8,485,181	0	(28,606)	0	0	5.350	4.870	JJ	204,263	442,980	06/15/2005	01/15/2014
30161N-AD-3	EXELON				2FE	39,938,972	94.1320	37,833,533	40,192,000	39,990,837	0	21,770	0	0	4.900	4.980	JD	87,529	1,969,408	08/30/2005	06/15/2015
30215*-AQ-1	EXPLORER PIPELINE				1	33,000,000	99.1950	32,734,350	33,000,000	33,000,000	0	0	0	0	6.150	6.140	AO	417,175	0	10/29/2007	10/29/2017
30257G-AA-9	FPL ENERGY NATIONAL WIND				2FE	13,594,782	100.0290	13,442,696	13,438,799	13,570,913	0	(16,821)	0	0	5.608	5.420	MS	232,375	753,648	02/17/2005	03/10/2024
313309-AJ-5	FEDERAL EXPRESS				2FE	16,420,080	117.5410	16,455,740	14,000,000	15,115,152	0	(204,009)	0	0	9.650	7.510	JD	60,044	1,351,000	02/22/2001	06/15/2012
31331F-AY-7	FEDERAL EXPRESS				2FE	482,930	113.1110	483,323	427,300	470,909	0	(6,403)	0	0	6.845	5.130	JJ	13,487	29,249	01/22/2004	01/15/2019
31331F-AZ-4	FEDERAL EXPRESS				2FE	44,213,462	104.3750	46,137,142	44,203,250	44,209,905	0	(968)	0	0	7.020	7.010	JJ	1,430,859	3,103,068	08/17/1998	01/15/2016
31410H-AS-0	FEDERATED DEPARTMENT STORES				2FE	46,877,680	104.5090	50,164,320	48,000,000	47,543,963	0	120,699	0	0	6.625	6.950	AO	795,000	3,180,000	05/11/2001	04/01/2011
31410H-AT-8	FEDERATED DEPARTMENT STORES				2FE	29,921,100	100.7610	30,228,300	30,000,000	29,990,798	0	13,107	0	0	6.625	6.670	MS	662,500	1,987,500	08/17/2001	09/01/2008
31428X-AF-3	FEDERAL EXPRESS				2FE	6,505,639	106.4560	6,919,640	6,500,000	6,502,582	0	(714)	0	0	7.250	7.230	FA	178,028	471,250	06/29/2001	02/15/2011
31620R-AA-3	FIDELITY NATIONAL TITLE GROUP				2FE	31,411,215	104.8420	33,025,230	31,500,000	31,458,842	0	9,593	0	0	7.300	7.340	FA	868,700	2,299,500	09/25/2001	08/15/2011
31620R-AB-1	FIDELITY NATIONAL TITLE GROUP				2FE	27,676,260	97.6630	27,345,640	28,000,000	27,790,448	0	33,871	0	0	5.250	5.410	MS	432,833	1,470,000	06/24/2005	03/15/2013
31953*-AL-6	BNSF RAILWAY SERIES A				1Z	11,371,102	99.9870	11,369,624	11,371,102	11,371,102	0	0	0	0	5.960	5.960	MN	86,597	0	10/16/2007	11/15/2027
31953*-AM-4	BNSF RAILWAY SERIES B				1Z	1,142,754	99.9870	1,142,606	1,142,754	1,142,754	0	0	0	0	5.960	5.960	MN	8,703	0	10/16/2007	11/15/2027
31953*-AN-2	BNSF RAILWAY SERIES C				1Z	7,231,519	99.9870	7,230,579	7,231,519	7,231,519	0	0	0	0	5.960	5.960	MN	55,072	0	10/16/2007	11/15/2027
31953*-AP-7	BNSF RAILWAY SERIES D				1Z	2,928,663	99.9870	2,928,282	2,928,663	2,928,663	0	0	0	0	5.960	5.960	MN	22,303	0	10/16/2007	11/15/2027
31953*-AQ-5	BNSF RAILWAY SERIES E				1Z	3,884,816	99.9870	3,884,311	3,884,816	3,884,816	0	0	0	0	5.960	5.960	MN	29,585	0	10/16/2007	11/15/2027
31953*-AR-3	BNSF RAILWAY SERIES F				1Z	3,424,111	99.6560	3,412,332	3,424,111	3,424,111	0	0	0	0	5.960	5.960	MN	10,204	0	09/25/2007	12/15/2027
32055R-AH-0	FIRST INDUSTRIAL LP	LS			2FE	2,979,300	102.4730	3,074,190	3,000,000	2,989,378	0	2,060	0	0	6.875	6.970	AO	43,542	206,250	04/04/2002	04/15/2012
32055R-AM-9	FIRST INDUSTRIAL LP				2FE	3,041,340	103.7360	3,112,080	3,000,000	3,029,291	0	(3,614)	0	0	6.420	6.230	JD	16,050	192,600	05/24/2004	06/01/2014
32055R-AR-8	FIRST INDUSTRIAL				2FE	9,973,000	96.9640	9,696,400	10,000,000	9,974,501	0	1,501	0	0	5.950	5.980	MN	76,028	310,722	05/01/2007	05/15/2017
337158-AD-1	FIRST TENNESSEE BANK				2FE	30,668,993	97.3390	29,883,073	30,700,000	30,678,498	0	2,486	0	0	5.050	5.060	JJ	714,884	1,550,350	12/03/2004	01/15/2015
33716M-AA-5	FIRST TENNESSEE BANK				1FE	15,734,292	97.3170	15,731,293	16,165,000	15,895,473	0	42,779	0	0	4.625	4.980	MN	95,531	747,631	12/16/2003	05/15/2013

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
337357-AA-5	FIRST UNION CAPITAL I				1FE	10,729,600	103.9630	10,396,300	10,000,000	10,359,103	0	(39,599)	0	0	7.935	7.140	JJ	365,892	793,500	04/06/1998	01/15/2008
337738-AF-5	FISERV				2FE	19,990,600	101.7800	20,356,000	20,000,000	19,990,676	0	76	0	0	6.800	6.800	MN	154,889	0	11/15/2007	11/20/2017
337738-AG-3	FISERV				2FE	24,666,000	102.2980	24,551,520	24,000,000	24,665,139	0	(861)	0	0	6.800	6.410	MN	185,867	0	12/19/2007	11/20/2017
337932-AC-1	FIRSTENERGY				2FE	772,354	109.7240	807,569	736,000	770,567	0	(555)	0	0	7.375	6.960	MN	6,936	54,280	01/03/2005	11/15/2031
338906-B*-0	FLEXI-VAN LEASING 2004-A SR SECURED NOTE				2FE	12,000,000	96.8750	11,625,000	12,000,000	12,000,000	0	0	0	0	5.130	5.130	MN	76,950	615,600	11/16/2004	11/16/2011
34434*-AE-5	FOLLETT SENIOR NOTE				2	6,571,429	104.3490	6,857,220	6,571,429	6,571,429	0	0	0	0	6.960	6.960	AO	77,499	457,371	08/07/2001	10/31/2011
344865-AA-8	NATIONAL FOOTBALL LEAGUE TERM NOTE				1	61,045,020	101.2280	57,699,960	57,000,000	57,550,189	0	(1,041,306)	0	0	6.652	4.940	OCT	926,845	3,844,346	09/27/2005	11/12/2008
345370-BN-9	FORD MOTOR				5FE	4,430,020	68.5000	3,425,000	5,000,000	3,400,900	0	0	0	0	7.125	8.230	MN	45,521	356,250	09/30/2002	11/15/2025
345370-BT-6	FORD MOTOR				5FE	1,259,622	78.0000	1,092,000	1,400,000	952,000	0	0	0	0	6.625	7.520	FA	35,039	92,750	06/17/2003	02/15/2028
345397-TS-2	FORD MOTOR CREDIT				4FE	20,500,500	89.5510	18,357,955	20,500,000	20,501,777	0	(504)	0	0	7.375	7.370	FA	629,948	1,511,875	03/05/2002	02/01/2011
345397-TY-9	FORD MOTOR CREDIT				4FE	29,979,245	86.6160	25,984,800	30,000,000	30,001,240	0	(600)	0	0	7.250	7.240	AO	398,750	2,175,000	08/26/2003	10/25/2011
345397-VC-4	FORD MOTOR CREDIT				4FE	2,167,000	84.9410	1,868,702	2,200,000	2,169,299	0	2,221	0	0	8.000	8.220	JD	7,822	174,533	12/12/2006	12/15/2016
35671D-AR-6	FREEPORT-MCMORAN				3FE	8,196,000	106.0000	8,687,760	8,196,000	8,196,000	0	0	0	0	8.250	8.240	AO	169,043	360,624	03/14/2007	04/01/2013
35671D-AS-4	FREEPORT-MCMORAN				3FE	60,107,388	107.2500	59,811,180	55,768,000	59,843,743	0	(263,644)	0	0	8.375	7.040	AO	1,167,643	2,490,971	05/21/2007	04/01/2013
35687M-A*-8	FREESCALE SEMICONDUCTOR TERM LOAN B				3	4,950,000	92.3650	4,572,068	4,950,000	4,950,000	0	0	0	0	7.330	7.300	MJSD	27,813	360,427	11/28/2006	12/31/2013
35687M-AM-9	FREESCALE SEMICONDUCTOR				4FE	19,146,250	89.2500	16,957,500	19,000,000	19,126,016	0	(18,793)	0	0	8.875	8.700	JD	74,944	1,751,826	11/17/2006	12/15/2012
35687M-AP-2	FREESCALE SEMICONDUCTOR	LS			4FE	19,605,970	82.5000	16,127,925	19,549,000	19,602,835	0	(2,860)	0	0	10.125	10.060	JD	87,971	2,056,311	01/31/2007	12/15/2016
359694-C#-1	HB FULLER SENIOR NOTE				2	18,000,000	101.4530	18,261,540	18,000,000	18,000,000	0	0	0	0	6.600	6.600	JD	95,700	1,188,000	04/21/1998	06/02/2010
361582-AD-1	GEICO				1FE	16,568,955	111.7520	18,439,080	16,500,000	16,552,959	0	(1,607)	0	0	7.350	7.310	JJ	559,213	1,212,750	12/31/1995	07/15/2023
36158F-AB-6	GE GLOBAL INSURANCE				1FE	4,131,939	105.6550	4,331,855	4,100,000	4,128,872	0	(1,732)	0	0	6.450	6.360	MS	88,150	264,450	11/08/2005	03/01/2019
36158F-AC-4	GE GLOBAL INSURANCE				1FE	19,523,025	106.9810	18,710,977	17,490,000	18,552,677	0	(398,324)	0	0	7.500	4.840	JD	58,300	1,311,750	08/25/2005	06/15/2010
362320-AT-0	GTE				1FE	5,825,198	122.5440	6,372,288	5,200,000	5,731,449	0	(21,293)	0	0	8.750	7.540	MN	75,833	455,000	12/02/2002	11/01/2021
362320-BA-0	GTE				1FE	2,258,060	107.1150	2,142,300	2,000,000	2,242,835	0	(6,084)	0	0	6.940	5.900	AO	29,302	138,800	05/05/2005	04/15/2028
36720#-AC-3	GAS TRANSMISSION NORTHWEST UNSEC NOTES				1	17,000,000	88.8040	15,096,680	17,000,000	17,000,000	0	0	0	0	5.290	5.290	JD	74,942	899,300	06/01/2005	06/01/2020
36804P-AA-4	GATX CAPITAL				2FE	18,757,940	103.8870	19,738,530	19,000,000	18,938,170	0	39,217	0	0	8.875	9.120	JD	140,521	1,686,250	05/23/2002	06/01/2009
36804P-AF-3	GATX				1FE	4,232,859	101.7320	4,306,187	4,232,859	4,232,859	0	0	0	0	5.697	5.690	JJ	119,903	241,146	03/17/2005	01/02/2025
369604-AY-9	GENERAL ELECTRIC				1FE	10,182,700	101.5060	10,150,600	10,000,000	10,127,949	0	(21,799)	0	0	5.000	4.710	FA	208,333	500,000	05/05/2005	02/01/2013
369604-BC-6	GENERAL ELECTRIC				1FE	48,605,550	99.7870	48,895,630	49,000,000	48,607,657	0	2,107	0	0	5.250	5.350	JD	178,646	0	11/29/2007	12/06/2017
36962G-WB-6	GENERAL ELECTRIC CAPITAL				1FE	30,419,998	97.0000	28,324,000	29,200,000	29,757,771	0	(160,966)	0	0	6.125	5.430	FA	640,879	1,788,500	03/05/2004	02/22/2011
36962G-XZ-2	GENERAL ELECTRIC CAPITAL				1FE	4,499,760	113.2290	4,529,160	4,000,000	4,472,455	0	(8,737)	0	0	6.750	5.830	MS	79,500	270,000	08/13/2004	03/15/2032
36962G-YY-4	GENERAL ELECTRIC CAPITAL				1FE	41,651,116	104.4470	42,823,270	41,000,000	41,340,728	0	(65,345)	0	0	6.000	5.780	JD	109,333	2,460,000	07/29/2002	06/15/2012
370334-AS-3	GENERAL MILLS				2FE	107,018,026	100.0000	98,003,000	98,003,000	102,984,752	0	(1,075,167)	0	0	6.000	4.620	FA	2,221,401	5,880,180	03/10/2004	02/15/2012
370425-RU-6	GENERAL MOTORS ACCEPTANCE				3FE	7,475,250	87.6540	6,574,050	7,500,000	7,490,176	0	2,666	0	0	7.250	7.290	MS	179,740	543,750	02/23/2001	03/02/2011
370425-RX-0	GENERAL MOTORS ACCEPTANCE				3FE	4,850,000	85.5490	4,277,450	5,000,000	4,886,447	0	25,660	0	0	6.875	7.590	MS	101,215	343,750	07/27/2006	09/15/2011
370425-RZ-5	GMAC				3FE	10,062,686	83.8870	7,464,265	8,898,000	10,046,968	0	(15,718)	0	0	8.000	6.880	MN	118,640	711,840	01/26/2007	11/01/2031
370425-SC-5	GENERAL MOTORS ACCEPTANCE				3FE	14,605,050	84.8420	12,726,300	15,000,000	14,802,753	0	40,057	0	0	7.000	7.370	FA	437,500	1,050,000	03/21/2002	02/01/2012
370425-SE-1	GENERAL MOTORS ACCEPTANCE				3FE	9,850,000	83.7960	8,379,600	10,000,000	9,877,845	0	21,622	0	0	6.875	7.180	FA	234,896	687,500	09/14/2006	08/28/2012
370425-SL-5	GMAC				3FE	18,886,250	80.6550	15,324,450	19,000,000	18,894,685	0	8,435	0	0	6.750	6.850	JD	106,875	1,282,500	05/21/2007	12/01/2014
371559-A*-6	GENESEE & WYOMING 2004-A SENIOR NOTES				2	30,000,000	96.5210	28,956,300	30,000,000	30,000,000	0	0	0	0	4.850	4.850	MN	242,500	1,455,000	11/12/2004	11/01/2011
37247D-AE-6	GENWORTH FINANCIAL				1FE	46,934,230	100.3630	47,170,610	47,000,000	46,953,409	0	5,807	0	0	5.750	5.760	JD	120,111	2,702,500	06/10/2004	06/15/2014
37247D-AF-3	GENWORTH FINANCIAL				1FE	24,989,575	93.9910	23,497,750	25,000,000	24,991,939	0	830	0	0	4.950	4.950	AO	309,375	1,237,500	09/15/2005	10/01/2015
373200-AQ-7	GEORGIA GULF	LS			4FE	9,231,715	79.7500	7,440,675	9,330,000	9,241,791	0	9,487	0	0	9.500	9.650	AO	187,118	789,255	05/22/2007	10/15/2012
373298-BM-9	GEORGIA PACIFIC	LS			4FE	25,650,000	98.5000	24,625,000	25,000,000	25,598,289	0	(51,711)	0	0	7.700	7.270	JD	85,556	1,925,000	02/01/2007	06/15/2015
373298-BV-9	GEORGIA-PACIFIC				4FE	17,745,675	101.5000	16,613,520	16,368,000	17,229,814	0	(229,442)	0	0	8.125	6.280	MN	169,932	1,329,900	06/08/2005	05/15/2011
373298-CF-3	GEORGIA-PACIFIC				4FE	517,500	93.0000	465,000	500,000	515,763	0	(488)	0	0	8.000	7.650	JJ	18,444	40,000	01/05/2004	01/15/2024
37734#-AC-5	GLAZER'S SUBORDINATED NOTES				3FE	5,643,200	105.7620	5,288,100	5,000,000	5,234,201	0	(109,492)	0	0	10.900	8.190	MN	46,931	545,000	10/02/2003	05/30/2010
37734#-AJ-0	GLAZER'S SENIOR NOTE SERIES A				2FE	8,000,000	99.4610	7,956,880	8,000,000	8,000,000	0	0	0	0	5.460	5.460	MN	37,613	436,800	05/30/2003	05/31/2013
37734#-AK-7	GLAZER'S SENIOR UNSECURED NOTES SERIES B				2FE	8,000,000	99.7300	7,978,400	8,000,000	8,000,000	0	0	0	0	5.610	5.610	JD	37,400	448,800	12/01/2003	12/01/2013
37734@-AA-1	GLAZER'S 3				2FE	11,000,000	100.2980	11,032,780	11,000,000	11,000,000	0	0	0	0	6.120	6.120	AO	114,070	645,150	10/20/2006	10/31/2016
38141G-AA-2	GOLDMAN SACHS				1FE	37,509,600	102.5000	41,000,000	40,000,000	39,484,758	0	343,862	0	0	6.650	7.650	MN	339,889	2,660,000	11/03/2000	05/15/2009
38141G-AZ-7	GOLDMAN SACHS				1FE	86,688,355	106.0600	90,151,000	85,000,000	85,670,191	0	(193,579)	0	0	6.875	6.580	JJ	2,694,618	5,843,750	11/29/2001	01/15/2011
38141G-BU-7	GOLDMAN SACHS				1FE	24,023,294	105.1760	24,200,998	23,010,000	23,524,896	0	(111,456)	0	0	6.600	5.940	JJ	700,271	1,518,660	08/19/2003	01/15/2012
38141G-DK-7	GOLDMAN SACHS				1FE	1,498,110	98.1410	1,472,115	1,500,000	1,498,845	0	178	0	0	4.750	4.760	JJ	32,854	71,250	07/08/2003	07/15/2013
38141G-DQ-4	GOLDMAN SACHS				1FE	5,023,875	100.1510	5,007,550	5,000,000	5,016,323	0	(2,364)	0	0	5.250	5.180	AO	55,417	262,500	08/19/2004	10/15/2013
386088-AF-5	GRAND METROPOLITAN INVESTMENT				1FE	4,917,641	119.2790	5,606,113	4,700,000	4,867,375	0	(6,054)	0	0	8.000	7.590	MS	110,711	376,000	12/31/1995	09/15/2022
38869P-AD-6	GRAPHIC PACKAGING				4FE	5,706,250	98.7500	4,937,500	5,000,000	5,312,109	0	(113,971)	0	0	9.500	6.680	FA	179,444	475,000	03/16/2004	08/15/2008
402740-AA-2	GULFSTREAM NATURAL GAS SYSTEM				2FE	46,119,330	98.2890	45,212,940	46,000,000	46,098,925	0	(9,893)	0	0	5.560	5.520	MN	426,267	2,557,600	10/24/2005	11/01/2015
404119-AC-3	HCA				5FE	1,989,740	97.5000	1,950,000	2,000,000	1,995,940	0	1,121	0	0	7.875	7.950	FA	65,625	157,500	01/23/2001	02/01/2011

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
404119-AF-6	HCA				5FE	9,761,479	89.0000	8,900,000	10,000,000	9,803,769	0	33,319	0	0	6.300	6.780	AO	157,500	630,000	07/11/2006	10/01/2012
404119-AG-4	HCA				5FE	2,691,678	87.5000	2,518,250	2,878,000	2,726,046	0	23,546	0	0	6.250	7.510	FA	67,953	179,875	07/06/2006	02/15/2013
404119-AH-2	HCA				5FE	8,994,510	89.0000	8,010,000	9,000,000	8,996,316	0	532	0	0	6.750	6.750	JJ	280,125	607,500	07/24/2003	07/15/2013
404119-AU-3	HCA				4FE	7,000,000	104.0000	7,280,000	7,000,000	7,000,000	0	0	0	0	9.125	9.120	MN	81,618	635,201	11/09/2006	11/15/2014
404119-AX-7	HCA				4FE	13,846,000	105.0000	14,538,300	13,846,000	13,846,000	0	0	0	0	9.250	9.250	MN	163,652	1,273,640	11/09/2006	11/15/2016
40426W-AU-5	HRPT PROPERTIES TRUST				2FE	9,979,000	93.8820	9,388,200	10,000,000	9,979,563	0	563	0	0	6.250	6.270	JD	27,778	295,139	06/18/2007	06/15/2017
40426W-AV-3	HRPT PROPERTIES TRUST				2FE	19,829,200	96.7880	19,357,600	20,000,000	19,830,403	0	1,203	0	0	6.650	6.760	JJ	380,528	0	09/11/2007	01/15/2018
40427P-AA-3	HSBC AMERICAN CAPITAL TRUST I				1FE	3,322,470	104.0410	3,121,230	3,000,000	3,141,162	0	(18,319)	0	0	7.808	5.890	JD	10,411	234,240	10/03/2003	12/15/2008
40427Q-AA-1	HSBC AMERICAN CAPITAL TRUST II				1FE	5,275,700	104.3650	5,218,250	5,000,000	5,194,709	0	(18,151)	0	0	8.380	7.690	MN	53,539	419,000	09/30/2002	05/15/2009
40429C-AA-0	HSBC FINANCE				1FE	12,098,880	103.7360	12,448,320	12,000,000	12,054,826	0	(16,362)	0	0	6.750	6.540	MN	103,500	810,000	07/01/2003	05/15/2011
41242*-AA-0	HARDWOOD FUNDING SERIES A SENIOR NOTES				2	15,500,000	99.2670	15,386,385	15,500,000	15,500,000	0	0	0	0	4.300	4.300	JD	44,433	666,500	06/26/2003	06/07/2010
41242*-AB-8	HARDWOOD FUNDING SENIOR SECURED				2	911,048	97.7660	919,000	940,000	912,423	0	1,375	0	0	4.950	5.580	JD	3,102	23,265	08/16/2007	06/07/2013
41242*-AC-6	HARDWOOD FUNDING SERIES C SENIOR NOTES				2	10,000,000	101.1500	10,115,000	10,000,000	10,000,000	0	0	0	0	5.350	5.350	JD	35,667	535,000	08/20/2004	06/07/2011
41242*-AE-2	HARDWOOD FUNDING				2Z	21,000,000	100.2780	21,058,380	21,000,000	21,000,000	0	0	0	0	5.490	5.490	JD	76,860	0	12/07/2007	06/07/2013
413627-AH-3	HARRAHS OPERATING				3FE	2,966,760	99.0000	2,970,000	3,000,000	2,986,804	0	3,628	0	0	8.000	8.160	FA	100,000	240,000	01/25/2001	02/01/2011
413627-AW-0	HARRAHS OPERATING				3FE	13,550,000	67.7500	13,550,000	20,000,000	13,550,000	0	3,409	6,333,176	0	5.750	5.820	AO	287,500	1,150,000	09/21/2005	10/01/2017
416515-AM-6	HARTFORD FINANCIAL SERVICES				1FE	25,232,000	98.6060	24,651,500	25,000,000	25,155,962	0	(21,584)	0	0	4.750	4.630	MS	395,833	1,187,500	03/24/2004	03/01/2014
416515-AT-1	HARTFORD FINANCIAL SERVICES				1FE	19,946,200	96.6300	19,326,000	20,000,000	19,949,801	0	3,601	0	0	5.375	5.410	MS	316,528	555,417	03/06/2007	03/15/2017
422317-A*-8	HEARST ARGYLE TELEVISION SENIOR NOTE				2	21,005,160	104.2020	21,882,420	21,000,000	21,002,146	0	(1,219)	0	0	7.180	7.170	JD	67,013	1,507,800	03/13/2001	12/15/2010
423328-BM-4	HELLER FINANCIAL				1FE	11,161,655	105.6240	12,326,321	11,670,000	11,535,044	0	65,855	0	0	7.375	8.060	MN	143,444	860,663	11/17/2000	11/01/2009
42346#-AD-3	HELMERICH PAYNE SENIOR NOTE SERIES D				2	23,500,000	101.7130	23,902,555	23,500,000	23,500,000	0	0	0	0	6.560	6.550	FA	582,382	1,541,600	06/28/2002	08/15/2014
438516-AK-2	HONEYWELL INTERNATIONAL				1FE	7,978,740	100.0000	7,000,000	7,000,000	7,465,667	0	(201,131)	0	0	7.500	4.250	MS	175,000	525,000	05/05/2005	03/01/2010
438516-AN-6	HONEYWELL INTERNATIONAL				1FE	5,480,000	105.6250	5,281,250	5,000,000	5,300,317	0	(70,462)	0	0	6.125	4.400	MN	51,042	306,250	05/05/2005	11/01/2011
441060-AH-3	HOSPIRA				2FE	9,482,235	101.6870	9,660,265	9,500,000	9,484,788	0	2,553	0	0	5.550	5.590	MS	133,277	273,877	03/20/2007	03/30/2012
441060-AJ-9	HOSPIRA				2FE	42,754,650	100.4800	42,704,000	42,500,000	42,744,435	0	(10,215)	0	0	6.050	5.960	MS	649,955	1,335,622	05/04/2007	03/30/2017
44106M-AA-0	HOSPITALITY PROPERTIES TRUST				2FE	22,782,840	100.3660	23,084,180	23,000,000	22,994,943	0	29,468	0	0	7.000	7.130	MS	536,667	1,610,000	07/23/1998	03/01/2008
44106M-AF-9	HOSPITALITY PROPERTIES TRUST				2FE	4,969,800	102.9190	5,145,950	5,000,000	4,981,932	0	2,859	0	0	6.750	6.830	FA	127,500	337,500	01/16/2003	02/15/2013
44106M-AG-7	HOSPITALITY PROPERTIES TRUST				2FE	4,825,850	92.2690	4,613,450	5,000,000	4,861,244	0	15,471	0	0	5.125	5.600	FA	96,806	256,250	08/12/2005	02/15/2015
44106M-AH-5	HOSPITALITY PROPERTIES TRUST				2FE	20,543,516	98.0290	20,267,496	20,675,000	20,558,812	0	10,071	0	0	6.300	6.380	JD	57,890	1,302,525	06/21/2006	06/15/2016
44106M-AM-4	HOSPITALITY PROPERTIES TRUST				2FE	19,924,400	92.5390	18,507,800	20,000,000	19,929,159	0	4,759	0	0	5.625	5.670	MS	331,250	571,875	03/07/2007	03/15/2017
44107T-AD-8	HOST HOTELS & RESORTS				3FE	9,977,875	99.5000	9,950,000	10,000,000	9,979,578	0	1,476	0	0	6.875	6.900	MN	114,583	685,590	10/30/2006	11/01/2014
44108E-BA-5	HOST MARRIOTT LP				3FE	26,550,625	98.5000	26,102,500	26,500,000	26,547,281	0	(3,643)	0	0	6.750	6.710	JD	149,063	1,788,750	01/22/2007	06/01/2014
441812-FF-6	HOUSEHOLD FINANCE				1FE	44,861,862	101.2090	46,252,513	45,700,000	45,608,436	0	79,059	0	0	6.450	6.640	FA	1,228,188	2,947,650	12/31/1995	02/01/2009
441812-FY-5	HOUSEHOLD FINANCE				1FE	19,933,000	100.4660	20,093,200	20,000,000	19,995,893	0	8,515	0	0	6.400	6.440	JD	49,778	1,280,000	06/11/1998	06/17/2008
441812-JW-5	HOUSEHOLD FINANCE				1FE	24,929,600	102.7130	25,678,250	25,000,000	24,968,462	0	7,144	0	0	6.375	6.410	AO	336,458	1,593,750	11/28/2001	10/15/2011
441812-JY-1	HOUSEHOLD FINANCE				1FE	50,495,520	104.7760	50,292,480	48,000,000	49,591,369	0	(321,013)	0	0	7.000	6.070	MN	429,333	3,360,000	11/30/2004	05/15/2012
441812-KA-1	HOUSEHOLD FINANCE				1FE	30,084,798	102.8340	30,850,200	30,000,000	30,047,461	0	(8,187)	0	0	6.375	6.330	MN	180,625	1,912,500	11/20/2002	11/27/2012
441812-KD-5	HOUSEHOLD FINANCE				1FE	7,460,325	96.2260	7,216,950	7,500,000	7,471,842	0	4,338	0	0	4.750	4.820	JJ	164,271	356,250	05/05/2005	07/15/2013
442488-AQ-5	K HOVNANIAN ENTERPRISES				3FE	4,169,900	70.0000	4,169,900	5,957,000	4,169,900	0	21,071	1,623,023	0	6.500	7.060	JJ	178,545	387,205	11/20/2006	01/15/2014
442488-AS-1	K HOVNANIAN ENTERPRISES				3FE	14,331,100	70.0000	14,331,100	20,473,000	14,331,100	0	2,848	6,165,628	0	6.375	6.350	JD	58,007	1,305,154	04/17/2007	12/15/2014
442488-AU-6	K HOVNANIAN ENTERPRISES	LS			3FE	1,009,005	68.5000	1,009,005	1,473,000	1,009,005	0	10,363	365,352	0	6.250	7.490	JJ	42,451	92,063	11/08/2006	01/15/2015
442488-AZ-5	K HOVNANIAN ENTERPRISES				3FE	396,200	70.0000	396,200	566,000	396,200	0	1,270	154,212	0	7.500	7.950	MN	5,424	42,450	05/16/2006	05/15/2016
444859-AU-6	HUMANA				2FE	16,270,432	97.8840	15,455,884	15,790,000	16,221,725	0	(28,610)	0	0	6.300	5.940	FA	414,488	994,770	03/16/2006	08/01/2018
444859-AV-4	HUMANA				2FE	22,662,859	100.7660	22,903,104	22,729,000	22,670,805	0	5,059	0	0	6.450	6.490	JD	122,168	1,466,021	05/25/2006	06/01/2016
44569*-AW-1	HUNT OIL SENIOR NOTE SERIES B				2	14,000,000	106.9340	14,970,760	14,000,000	14,000,000	0	0	0	0	7.960	7.960	JD	58,816	1,114,400	11/09/2000	12/12/2010
44569*-BA-8	HUNT OIL SENIOR NOTE SERIES B				2	17,500,000	104.4070	18,271,225	17,500,000	17,500,000	0	0	0	0	6.850	6.850	FA	429,552	1,198,750	07/31/2001	08/22/2013
449669-CD-0	IMC GLOBAL				3FE	2,970,043	100.5000	3,015,000	3,000,000	2,979,109	0	1,259	0	0	7.375	7.470	FA	92,188	221,250	11/24/1998	08/01/2018
449909-AL-4	ICI WILMINGTON				2FE	15,886,598	102.8390	16,202,284	15,755,000	15,855,920	0	(14,208)	0	0	5.625	5.490	JD	73,852	886,219	09/28/2005	12/01/2013
45031#-AC-8	ITC HOLDINGS				2Z	10,500,000	99.8720	10,486,560	10,500,000	10,500,000	0	0	0	0	6.230	6.220	MS	183,525	0	09/20/2007	09/20/2017
45031U-AH-4	ISTAR FINANCIAL				2FE	7,975,394	83.7300	7,843,826	9,368,000	8,312,939	0	127,755	0	0	5.700	8.050	MS	177,992	533,976	03/01/2005	03/01/2014
45031U-AR-2	ISTAR FINANCIAL				2FE	18,123,720	86.4220	16,420,180	19,000,000	18,331,991	0	136,928	0	0	5.150	6.110	MS	326,167	978,500	06/15/2006	03/01/2012
45031U-AT-8	ISTAR FINANCIAL				2FE	15,108,300	84.7340	12,710,100	15,000,000	15,100,269	0	(8,031)	0	0	6.050	5.930	AO	191,583	907,500	02/08/2007	04/15/2015
45031U-AW-1	ISTAR FINANCIAL				2FE	49,706,673	81.6320	40,856,816	50,050,000	49,749,668	0	27,297	0	0	5.875	5.960	MS	865,795	2,940,438	01/26/2007	03/15/2016
45031U-AX-9	ISTAR FINANCIAL				2FE	4,965,750	89.3620	4,468,100	5,000,000	4,976,155	0	5,619	0	0	5.650	5.790	MS	83,181	282,500	03/09/2006	09/15/2011
45031U-AZ-4	ISTAR FINANCIAL				2	40,031,000	87.1390	34,855,600	40,000,000	40,033,052	0	(603)	0	0	5.950	5.930	AO	502,444	2,532,056	02/07/2007	10/15/2013
45031U-BD-2	ISTAR FINANCIAL				2FE	9,974,400	82.1950	8,219,500	10,000,000	9,976,103	0	1,703	0	0	5.850	5.880	MS	172,250	302,250	03/06/2007	03/15/2017
450728-AA-4	IASIS HEALTHCARE LLC INITIAL TERM LOAN				3	3,488,774	94.7500	3,298,193	3,480,942	3,485,866	0	(2,927)	0	0	7.065	7.060	MJSD	45,428	120,815	05/01/2007	03/31/2014
450728-AB-2	IASIS HEALTHCARE LLC SYNTHETIC LC				3	318,680	94.6250	300,874	317,965	318,680	0	0	0	0	7.136	7.030	MJSD	5,673	9,513	05/01/2007	03/31/2014

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
45072@-AC-0	IASIS HEALTHCARE DELAYED DRAW TERM LOAN				3	870,955	94.5000	823,052	870,955	870,955	0	0	0	0	5.960	6.010	MJSD	4,382	32,030	07/03/2007	03/31/2014
451663-A*-9	IDEARC				3	4,962,500	95.0380	4,716,261	4,962,500	4,962,500	0	0	0	0	7.200	7.210	MJSD	931	287,639	11/09/2006	12/31/2014
451663-AC-2	IDEARC				4FE	7,353,000	91.7500	6,746,378	7,353,000	7,353,000	0	0	0	0	8.000	8.000	MN	75,164	584,972	11/01/2006	11/15/2014
452092-CR-8	ILLINOIS POWER				2FE	6,992,300	101.0300	7,072,100	7,000,000	6,992,346	0	46	0	0	6.125	6.140	MN	48,830	0	11/15/2007	11/15/2017
456650-AC-7	INFINITY PROPERTY & CASUALTY				2FE	19,968,160	95.8670	19,173,400	20,000,000	19,978,439	0	2,878	0	0	5.500	5.520	FA	406,389	1,100,000	02/11/2004	02/18/2014
456866-AG-7	INGERSOLL-RAND				2FE	223,000	132.3060	264,612	200,000	217,110	0	(680)	0	0	9.000	7.950	FA	6,800	18,000	12/31/1995	08/15/2021
45822E-A*-1	INTELSAT SUBSIDIARY HOLDING COMPANY LTD				3	4,888,125	98.4580	4,812,750	4,888,125	4,888,125	0	0	0	0	6.706	6.810	MJSD	28,450	426,690	07/06/2006	07/03/2013
459200-AR-2	IBM				1FE	2,748,087	97.6000	2,635,200	2,700,000	2,744,476	0	(1,160)	0	0	6.220	6.070	FA	69,975	167,940	07/01/2004	08/01/2027
459200-BB-6	IBM				1FE	671,197	99.6250	647,563	650,000	670,128	0	(363)	0	0	5.875	5.640	MN	3,394	38,188	08/31/2004	11/29/2032
459200-GJ-4	IBM				1FE	12,456,750	103.3760	12,922,000	12,500,000	12,457,719	0	969	0	0	5.700	5.740	MS	211,771	0	09/11/2007	09/14/2017
459745-FG-5	INTERNATIONAL LEASE FINANCE				1FE	7,260,320	101.6560	7,115,920	7,000,000	7,185,965	0	(29,711)	0	0	5.875	5.290	MN	68,542	411,250	05/05/2005	05/01/2013
45974V-B4-9	INTERNATIONAL LEASE FINANCE				1FE	19,965,600	101.6200	20,324,060	20,000,000	19,968,086	0	2,486	0	0	5.650	5.680	JD	94,167	571,278	05/23/2007	06/01/2014
460146-BQ-5	INTERNATIONAL PAPER				2FE	13,023,715	96.0000	12,368,640	12,884,000	12,960,974	0	(13,633)	0	0	5.850	5.700	AO	127,713	753,714	11/12/2002	10/30/2012
460146-BX-0	INTERNATIONAL PAPER				2FE	9,976,300	102.2750	10,227,500	10,000,000	9,983,936	0	2,186	0	0	5.500	5.530	JJ	253,611	550,000	12/10/2003	01/15/2014
461202-AA-1	INTUIT				2FE	5,713,714	101.5650	5,803,424	5,714,000	5,713,784	0	70	0	0	5.400	5.400	MS	90,853	156,849	03/07/2007	03/15/2012
461202-AB-9	INTUIT				2FE	13,995,740	98.3810	13,773,340	14,000,000	13,996,109	0	369	0	0	5.750	5.750	MS	237,028	409,208	03/08/2007	03/15/2017
46361#-AF-9	IRVINE COMPANY SENIOR UNSECURED				1	50,000,000	94.4370	47,218,500	50,000,000	50,000,000	0	0	0	0	5.820	5.820	JD	242,500	1,172,084	07/06/2007	12/01/2017
46625H-AJ-9	JP MORGAN CHASE				1FE	114,260,970	104.9990	116,548,890	111,000,000	112,295,882	0	(369,923)	0	0	6.750	6.320	FA	3,121,875	7,492,500	12/20/2001	02/01/2011
46625H-AN-0	JP MORGAN CHASE				1FE	38,873,250	105.4480	41,124,720	39,000,000	38,936,410	0	12,715	0	0	6.625	6.670	MS	760,771	2,583,750	03/08/2002	03/15/2012
46625H-GY-0	JP MORGAN CHASE				1FE	12,975,820	101.7380	13,225,940	13,000,000	12,975,920	0	100	0	0	6.000	6.020	JJ	23,833	0	12/13/2007	01/15/2018
47102X-AE-5	JANUS CAPITAL GROUP				2FE	9,586,560	102.3870	9,829,152	9,600,000	9,587,860	0	1,300	0	0	6.250	6.280	JD	26,667	301,667	06/07/2007	06/15/2012
47102X-AF-2	JANUS CAPITAL GROUP				2FE	5,699,201	102.9930	5,885,020	5,714,000	5,699,799	0	599	0	0	6.700	6.730	JD	17,015	192,482	06/07/2007	06/15/2017
478160-AF-1	JOHNSON & JOHNSON				1FE	182,750	99.0000	198,000	200,000	186,632	0	431	0	0	6.730	7.450	MN	1,720	13,460	12/31/1995	11/15/2023
47922*-AK-2	SC JOHNSON SENIOR NOTE SERIES B				1	52,000,000	105.3230	54,767,960	52,000,000	52,000,000	0	0	0	0	6.580	6.580	JJ	1,501,702	3,421,600	01/05/1998	01/23/2018
47922*-AM-8	SC JOHNSON SENIOR NOTE				1	10,000,000	105.6360	10,563,600	10,000,000	10,000,000	0	0	0	0	6.740	6.740	JD	50,550	674,000	11/19/2001	12/04/2013
48121C-JN-7	JP MORGAN CHASE				1FE	13,993,700	100.7560	14,105,840	14,000,000	13,994,454	0	494	0	0	5.875	5.880	JD	41,125	822,500	06/06/2006	06/13/2016
48203@-AA-0	JUNIPER CAPITAL LP SERIES A				2	13,000,000	98.0550	12,747,150	13,000,000	13,000,000	0	0	0	0	5.030	5.020	JD	1,816	980,850	04/15/2004	08/15/2013
48245R-AG-9	KFW INTERNATIONAL FINANCE				1FE	191,000	116.8970	233,794	200,000	195,695	0	530	0	0	7.200	7.640	MS	4,240	14,400	12/31/1995	03/15/2014
484168-AA-7	KANEB PIPE LINE OPERATING PARTNERSHIP				2FE	17,244,500	110.1040	16,515,600	15,000,000	16,336,380	0	(283,498)	0	0	7.750	5.310	FA	439,167	1,162,500	10/21/2004	02/15/2012
48666K-AK-5	KB HOME				3FE	7,284,603	91.5000	6,644,730	7,262,000	7,265,669	0	(1,232)	0	0	6.375	6.350	FA	174,893	462,953	08/02/2006	08/15/2011
48666K-AL-3	KB HOME				3FE	9,825,000	86.2500	8,625,000	10,000,000	9,866,706	0	14,760	0	0	5.875	6.110	JJ	270,903	587,500	12/08/2004	01/15/2015
48666K-AM-1	KB HOME	LS			3FE	1,588,093	80.0000	1,413,600	1,767,000	1,608,728	0	15,120	0	0	6.250	7.860	JD	4,908	110,438	08/22/2006	06/15/2015
487836-AS-7	KELLOGG				2FE	66,699,729	105.9660	63,579,600	60,000,000	63,467,823	0	(976,253)	0	0	6.600	4.630	AO	990,000	3,960,000	11/10/2004	04/01/2011
487836-AT-5	KELLOGG				2FE	3,629,820	114.9980	3,449,940	3,000,000	3,588,485	0	(11,622)	0	0	7.450	5.890	AO	55,875	223,500	02/06/2004	04/01/2031
489170-AB-6	KENNAMETAL				2FE	19,959,830	108.6720	20,647,680	19,000,000	19,646,006	0	(125,610)	0	0	7.200	6.280	JD	60,800	1,368,000	04/21/2005	06/15/2012
49228R-AE-3	KERN RIVER FUNDING				1FE	1,960,000	97.9340	1,919,506	1,960,000	1,960,000	0	0	0	0	4.893	4.890	MON	266	103,895	04/28/2003	04/30/2018
492386-AS-6	KERR-MCGEE				2FE	22,432,130	106.4300	22,350,300	21,000,000	21,706,294	0	(168,703)	0	0	6.875	5.820	MS	425,104	1,443,750	04/04/2003	09/15/2011
492386-AU-1	KERR-MCGEE				2FE	11,619,850	106.8200	11,750,200	11,000,000	11,595,980	0	(19,883)	0	0	6.950	6.410	JJ	382,250	764,500	09/13/2006	07/01/2024
49306C-AE-1	KEY BANK NA				1FE	34,890,800	103.5590	36,245,965	35,000,000	34,941,767	0	10,719	0	0	5.700	5.740	FA	753,667	1,995,000	08/06/2002	08/15/2012
49306C-AH-4	KEY BANK NA				1FE	26,380,070	100.7780	25,194,550	25,000,000	26,005,355	0	(127,674)	0	0	5.800	5.060	JJ	725,000	1,450,000	11/17/2004	07/01/2014
494368-AQ-6	KIMBERLY-CLARK				1FE	188,000	111.1450	222,290	200,000	194,356	0	704	0	0	6.875	7.450	FA	5,194	13,750	12/31/1995	02/15/2014
494550-AH-9	KINDER MORGAN ENERGY PARTNERS				2FE	25,885,525	104.9050	25,004,107	23,835,000	24,913,256	0	(301,809)	0	0	6.750	5.190	MS	473,721	1,608,863	07/21/2004	03/15/2011
494550-AR-7	KINDER MORGAN ENERGY PARTNERS				2FE	12,670,290	97.0180	13,097,430	13,500,000	12,927,271	0	78,317	0	0	5.000	5.850	JD	30,000	675,000	06/21/2004	12/15/2013
494550-AU-0	KINDER MORGAN ENERGY PARTNERS				2FE	24,972,000	99.9940	24,998,500	25,000,000	24,973,997	0	1,997	0	0	6.000	6.010	FA	625,000	754,167	01/25/2007	02/01/2017
497266-A@-5	KIRBY SENIOR SERIES 2005-A				2	44,962,500	98.0000	44,100,000	45,000,000	45,000,000	0	0	0	0	5.553	5.190	FMAN	236,008	2,691,522	07/21/2005	02/28/2013
499040-AP-8	MCCLATCHY COMPANY				3FE	5,508,199	73.1270	4,544,112	6,214,000	5,539,118	0	30,919	0	0	5.750	7.330	MS	119,102	178,653	05/09/2007	09/01/2017
50075N-AB-0	KRAFT FOODS				2FE	9,790,580	102.2670	9,715,365	9,500,000	9,646,932	0	(33,895)	0	0	5.625	5.170	MN	89,063	534,375	10/21/2003	11/01/2011
50075N-AH-7	KRAFT FOODS				2FE	36,005,730	103.8840	34,541,430	33,250,000	35,001,961	0	(347,658)	0	0	6.250	4.900	JD	173,177	2,078,125	06/14/2005	06/01/2012
50075N-AL-8	KRAFT FOODS				2FE	10,455,400	98.3160	9,831,600	10,000,000	10,333,211	0	(49,608)	0	0	5.250	4.580	AO	131,250	525,000	06/03/2005	10/01/2013
501044-BJ-9	KROGER				2FE	6,969,690	100.1760	7,012,320	7,000,000	6,999,327	0	3,932	0	0	6.375	6.430	MS	148,750	446,250	02/23/1998	03/01/2008
501044-BX-8	KROGER				2FE	9,982,800	106.4590	10,645,900	10,000,000	9,995,100	0	2,082	0	0	8.050	8.070	FA	335,417	805,000	02/04/2000	02/01/2010
501044-CC-3	KROGER				2FE	19,869,600	106.1450	19,106,100	18,000,000	19,097,959	0	(223,663)	0	0	6.750	5.140	AO	256,500	1,215,000	08/26/2004	04/15/2012
501044-CD-1	KROGER				2FE	15,459,030	104.2030	14,970,845	14,367,000	15,044,594	0	(132,690)	0	0	6.200	5.000	JD	39,589	890,754	09/15/2004	06/15/2012
501044-CE-9	KROGER				2FE	8,847,055	100.2630	8,522,355	8,500,000	8,727,775	0	(38,589)	0	0	5.500	4.890	FA	194,792	467,500	09/16/2004	02/01/2013
501044-CF-6	KROGER				2FE	19,944,200	96.2460	19,249,200	20,000,000	19,958,899	0	4,768	0	0	4.950	4.980	JJ	456,500	990,000	12/09/2004	01/15/2015
502413-AQ-0	L-3 COMMUNICATIONS				3FE	9,875,000	98.0000	9,800,000	10,000,000	9,906,963	0	12,311	0	0	6.125	6.310	JJ	282,431	612,500	05/10/2005	01/15/2014
505862-AD-4	LAFARGE				2FE	16,836,270	100.6840	18,123,120	18,000,000	17,894,395	0	186,518	0	0	6.500	7.600	JD	52,000	1,170,000	11/28/2000	07/15/2008
505862-AE-2	LAFARGE				2FE	44,954,684	106.8310	48,073,950	45,000,000	44,979,379	0	3,477	0	0	6.875	6.880	JD	137,500	3,093,750	06/24/2005	07/15/2013

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
513075-C@-8	LAMAR MEDIA TERM LOAN F				3	5,381,438	100.0000	5,400,000	5,400,000	5,374,200	0	(7,238)	0	0	6.375	6.480	MJSD	956	198,698	08/13/2007	03/31/2014
51808B-AE-2	LASMO (USA)				1FE	4,996,600	116.7350	5,836,750	5,000,000	4,997,382	0	57	0	0	7.300	7.300	MN	46,639	365,000	04/17/1998	11/15/2027
52107Q-AE-5	LAZARD GROUP				3FE	18,943,380	98.7670	18,765,730	19,000,000	18,945,182	0	1,802	0	0	6.850	6.890	JD	57,844	629,058	06/18/2007	06/15/2017
524908-7M-6	LEHMAN BROTHERS				1FE	9,992,600	103.0700	10,307,000	10,000,000	9,992,626	0	26	0	0	6.750	6.760	JD	18,750	0	12/17/2007	12/28/2017
524908-CM-0	LEHMAN BROTHERS HOLDINGS				1FE	39,778,000	105.9900	42,396,000	40,000,000	39,925,632	0	24,606	0	0	7.875	7.950	FA	1,190,000	3,150,000	11/08/2000	08/15/2010
524908-FD-7	LEHMAN BROTHERS HOLDINGS				1FE	2,985,600	99.8890	2,996,670	3,000,000	2,999,678	0	5,452	0	0	4.000	4.180	JJ	53,000	120,000	05/05/2005	01/22/2008
524908-R3-6	LEHMAN BROTHERS HOLDINGS				1FE	22,959,980	100.0410	23,009,430	23,000,000	22,961,285	0	1,305	0	0	6.500	6.520	JJ	672,750	0	07/12/2007	07/19/2017
524908-UB-4	LEHMAN BROTHERS HOLDINGS				1FE	39,863,600	94.9810	37,992,400	40,000,000	39,872,653	0	9,053	0	0	5.750	5.790	JJ	1,137,222	1,590,833	10/17/2006	01/03/2017
52517P-SC-6	LEHMAN BROTHERS HOLDINGS				1FE	44,822,680	103.8600	44,140,500	42,500,000	43,661,154	0	(248,937)	0	0	6.625	5.840	JJ	1,274,852	2,815,625	11/20/2002	01/18/2012
52517P-SZ-5	LEHMAN BROTHERS HOLDINGS	LS			1FE	993,300	96.7260	967,260	1,000,000	994,965	0	366	0	0	5.875	5.940	MN	7,507	58,750	11/06/2002	11/15/2017
526057-AG-9	LENNAR				3FE	4,914,350	82.0920	4,104,600	5,000,000	4,949,423	0	8,085	0	0	5.950	6.180	MS	99,167	297,500	01/31/2003	03/01/2013
526057-AK-0	LENNAR				3FE	6,071,460	75.7660	4,545,960	6,000,000	6,053,739	0	(6,555)	0	0	5.500	5.330	MS	110,000	330,000	01/07/2005	09/01/2014
526057-AR-5	LENNAR				3FE	9,990,500	85.8100	8,581,000	10,000,000	9,994,701	0	1,752	0	0	5.125	5.140	AO	128,125	512,500	09/08/2005	10/01/2010
526057-AS-3	LENNAR				3FE	3,042,210	76.2020	2,286,060	3,000,000	3,033,817	0	(3,631)	0	0	5.600	5.410	MN	14,467	168,000	07/06/2005	05/31/2015
527288-AH-7	LEUCADIA NATIONAL				3FE	173,814	99.0000	198,000	200,000	187,074	0	1,499	0	0	7.750	9.250	FA	5,856	15,500	12/31/1995	08/15/2013
529772-AC-9	LEXMARK INTERNATIONAL				2FE	25,536,790	100.4950	25,626,225	25,500,000	25,502,269	0	(5,911)	0	0	6.750	6.720	MN	219,938	1,721,250	01/25/1999	05/15/2008
530715-AB-7	LIBERTY MEDIA				3FE	5,703,328	101.5240	5,583,820	5,500,000	5,542,643	0	(25,375)	0	0	7.875	7.320	JJ	199,719	433,125	01/13/2000	07/15/2009
530715-AD-3	LIBERTY MEDIA				3FE	8,296,870	97.9490	8,090,587	8,260,000	8,293,475	0	(566)	0	0	8.500	8.450	JJ	323,746	702,100	01/13/2000	07/15/2029
53079B-A*-1	LIBERTY MUTUAL CAPITAL				2	28,691,750	110.8990	27,724,750	25,000,000	27,501,067	0	(383,993)	0	0	7.860	5.680	AO	414,833	1,965,000	09/10/2004	05/31/2013
53079E-AC-8	LIBERTY MUTUAL				2FE	26,060,084	101.8420	26,806,851	26,322,000	26,107,981	0	25,961	0	0	5.750	5.900	MS	445,646	1,103,828	04/17/2007	03/15/2014
53079E-AK-0	LIBERTY MUTUAL	LS			2FE	9,971,200	103.7620	10,376,200	10,000,000	9,974,132	0	2,152	0	0	6.700	6.740	FA	253,111	670,000	08/10/2006	08/15/2016
53117C-AG-7	LIBERTY PROPERTY LP				2FE	17,368,880	104.3420	17,738,140	17,000,000	17,203,713	0	(37,153)	0	0	6.375	6.070	FA	409,417	1,083,750	01/10/2003	08/15/2012
53117C-AH-5	LIBERTY PROPERTY LP				2FE	3,983,640	98.2030	3,928,120	4,000,000	3,987,138	0	1,559	0	0	5.650	5.700	FA	85,378	226,000	12/05/2005	08/15/2014
53117C-AK-8	LIBERTY PROPERTY LP				2FE	19,856,200	93.5620	18,712,400	20,000,000	19,867,597	0	11,011	0	0	5.500	5.590	JD	48,889	1,090,833	12/13/2006	12/15/2016
53117C-AL-6	LIBERTY PROPERTY LP				2FE	8,281,752	100.0550	8,337,583	8,333,000	8,282,807	0	1,055	0	0	6.625	6.710	AO	147,216	0	09/20/2007	10/01/2017
53219L-A*-0	LIFEPOINT HOSPITALS TERM LOAN B				3	2,369,076	95.1790	2,254,863	2,369,076	2,369,076	0	0	0	0	6.715	6.850	MJSD	14,141	170,895	04/26/2005	03/31/2012
534187-AR-0	LINCOLN NATIONAL				1FE	2,125,790	95.7350	2,048,729	2,140,000	2,126,099	0	178	0	0	6.150	6.190	AO	30,709	131,610	04/03/2006	04/07/2036
534187-AV-1	LINCOLN NATIONAL				1FE	8,981,010	102.6490	9,238,410	9,000,000	8,982,159	0	1,149	0	0	5.650	5.690	FA	175,150	0	08/22/2007	08/27/2012
538021-AM-8	LITTON INDUSTRIES				2FE	12,870,363	106.1890	13,507,241	12,720,000	12,757,419	0	(18,814)	0	0	8.000	7.820	AO	214,827	1,017,600	04/26/2000	10/15/2009
539830-AR-0	LOCKHEED MARTIN				1FE	2,849,305	103.4270	3,283,807	3,175,000	2,853,904	0	3,482	0	0	6.150	6.960	MS	65,088	195,805	08/25/2006	09/01/2036
543859-AL-6	LORAL				1FE	25,086,038	117.4230	29,238,327	24,900,000	25,048,188	0	(4,524)	0	0	7.625	7.550	JD	84,383	1,898,625	01/16/1996	06/15/2025
546268-AG-8	LOUISIANA LAND & EXPLORATION				1FE	185,250	117.7420	235,484	200,000	188,248	0	342	0	0	7.650	8.320	JD	1,275	15,300	12/31/1995	12/01/2023
548661-CM-7	LOWE'S				1FE	8,984,790	102.7040	9,243,360	9,000,000	8,985,534	0	744	0	0	5.600	5.630	MS	148,400	0	09/06/2007	09/15/2012
548661-CN-5	LOWES	LS			1FE	9,991,800	102.7340	10,273,400	10,000,000	9,992,044	0	244	0	0	6.100	6.110	MS	186,389	0	09/06/2007	09/15/2017
55259P-AB-2	M&I MARSHALL & ILSLEY BANK				1FE	34,812,750	103.8980	36,364,475	35,000,000	34,917,124	0	19,461	0	0	6.375	6.440	MS	743,750	2,231,250	08/17/2001	09/01/2011
55259P-AD-8	M&I MARSHALL & ILSLEY BANK				1FE	24,911,500	92.9350	23,233,950	25,000,000	24,931,607	0	5,842	0	0	5.000	5.030	JJ	569,444	1,250,000	11/19/2004	01/17/2017
55259P-AE-6	M&I MARSHALL & ILSLEY BANK				1FE	15,969,920	94.7650	15,162,400	16,000,000	15,976,252	0	2,584	0	0	4.850	4.870	JD	32,333	776,000	06/13/2005	06/16/2015
55263E-CE-3	MBNA				1FE	31,269,258	109.0710	32,443,437	29,745,000	30,540,630	0	(161,299)	0	0	7.500	6.730	MS	656,869	2,230,875	05/06/2003	03/15/2012
55263E-CH-6	MBNA				1FE	36,599,120	104.1980	37,511,604	36,000,000	36,424,808	0	(70,161)	0	0	6.125	5.850	MS	735,000	2,205,000	05/05/2005	03/01/2013
5526E2-AB-5	MBNA AMERICA BANK NA				1FE	25,377,850	106.1880	26,547,100	25,000,000	25,209,912	0	(41,404)	0	0	6.625	6.380	JD	73,611	1,656,250	05/07/2003	06/15/2012
5526E2-AC-3	MBNA AMERICA BANK NA				1FE	25,484,714	108.6450	26,058,551	23,985,000	24,843,856	0	(147,240)	0	0	7.125	6.250	MN	218,363	1,708,931	04/17/2003	11/15/2012
5526J0-AA-6	MDC HOLDINGS				2FE	14,904,900	94.7880	14,218,200	15,000,000	14,928,689	0	8,229	0	0	5.375	5.450	JD	35,833	806,250	12/06/2004	12/15/2014
5526J0-AB-4	MDC HOLDINGS				2FE	14,977,200	93.3270	13,999,050	15,000,000	14,981,659	0	1,938	0	0	5.375	5.390	JJ	403,125	806,250	06/28/2005	07/01/2015
552953-AL-5	MGM MIRAGE				3FE	22,991,250	97.3750	22,396,250	23,000,000	22,989,987	0	3,145	0	0	6.750	6.760	MS	517,500	1,552,500	02/13/2007	09/01/2012
55448Q-AB-2	MACK-CALI REALTY				2FE	18,403,639	102.6910	19,511,290	19,000,000	18,901,684	0	75,148	0	0	7.250	7.700	MS	405,597	1,377,500	06/04/1999	03/15/2009
55448Q-AJ-5	MACK-CALI REALTY				2FE	15,476,250	99.1330	14,869,950	15,000,000	15,320,555	0	(44,209)	0	0	5.125	4.710	FA	290,417	768,750	03/10/2004	02/15/2014
55448Q-AM-8	MACK-CALI REALTY				2FE	9,967,700	99.9340	9,993,400	10,000,000	9,973,974	0	2,474	0	0	5.800	5.840	JJ	267,444	580,000	11/15/2005	01/15/2016
56081#-AC-4	MAJOR LEAGUE BASEBALL SR NOTES				1	11,781,250	98.7860	11,638,226	11,781,250	11,781,250	0	0	0	0	4.880	4.880	JD	321,000	286,802	12/16/2003	12/10/2013
56081#-AF-7	MAJOR LEAGUE BASEBALL TRUST				1Z	17,968,750	100.4350	18,046,914	17,968,750	17,968,750	0	0	0	0	5.350	5.350	JD	56,077	72,100	11/13/2007	12/10/2013
562567-AD-9	MANDALAY RESORTS				3FE	290,530	102.0000	255,000	250,000	253,901	0	(6,360)	0	0	9.500	6.720	FA	9,896	23,750	01/18/2001	08/01/2008
565805-AA-6	MARATHON OIL				2FE	38,395,818	103.7750	37,618,438	36,250,000	37,443,364	0	(230,912)	0	0	6.000	5.160	JJ	1,087,500	2,175,000	02/25/2004	07/01/2012
565849-AA-4	MARATHON OIL				2FE	32,856,975	100.0000	30,350,000	30,350,000	31,739,577	0	(292,904)	0	0	6.125	4.890	MS	547,354	1,858,938	03/19/2004	03/15/2012
570535-AG-9	MARKEL				2FE	997,350	105.2870	1,052,870	1,000,000	997,438	0	30	0	0	7.350	7.370	FA	27,767	73,500	08/09/2004	08/15/2034
571748-AE-2	MARSH & MCLENNAN				2FE	5,346,432	102.9560	5,353,712	5,200,000	5,299,767	0	(20,443)	0	0	6.250	5.730	MS	95,694	325,000	08/08/2005	03/15/2012
571748-AM-4	MARSH & MCLENNAN				2FE	64,950,290	97.3890	64,276,740	66,000,000	65,196,726	0	98,651	0	0	5.375	5.590	JJ	1,635,792	3,547,500	08/08/2005	07/15/2014
571748-AN-2	MARSH & MCLENNAN				2FE	10,403,875	99.8880	10,405,333	10,417,000	10,409,473	0	2,530	0	0	5.150	5.170	MS	157,962	536,476	09/13/2005	09/15/2010
571748-AP-7	MARSH & MCLENNAN				2FE	19,496,982	96.7980	18,859,154	19,483,000	19,494,519	0	(1,163)	0	0	5.750	5.740	MS	329,858	1,120,273	09/15/2005	09/15/2015
571900-AZ-2	MARRIOTT INTERNATIONAL				2FE	23,201,866	101.2600	22,616,421	22,335,000	23,052,222	0	(71,918)	0	0	5.810	5.300	MN	183,836	1,297,664	11/10/2005	11/10/2015

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
573284-AG-1	MARTIN MARIETTA MATERIALS				2FE	23,973,058	105.2470	25,259,280	24,000,000	23,990,251	0	2,594	0	0	6.875	6.880	AO	412,500	1,650,000	07/27/2001	04/01/2011
574599-AX-4	MASCO				2FE	44,382,195	102.5040	44,440,609	43,355,000	43,902,885	0	(103,561)	0	0	5.875	5.550	JJ	1,174,499	2,547,106	10/17/2002	07/15/2012
574599-BC-9	MASCO				2FE	9,948,100	91.0060	9,100,600	10,000,000	9,959,150	0	4,448	0	0	4.800	4.860	JD	21,333	480,000	06/07/2005	06/15/2015
574599-BF-2	MASCO				2FE	9,964,800	97.0190	9,701,900	10,000,000	9,966,944	0	2,144	0	0	5.850	5.890	MS	172,250	294,125	03/09/2007	03/15/2017
577778-AX-1	MAY DEPARTMENT STORES				2FE	10,488,645	102.5570	9,383,966	9,150,000	10,055,363	0	(95,126)	0	0	7.500	5.830	JD	57,188	686,250	11/18/2002	06/01/2015
577778-BE-2	MAY DEPARTMENT STORES				2FE	5,520,250	105.0770	5,253,850	5,000,000	5,292,402	0	(69,092)	0	0	7.450	5.670	MS	109,681	372,500	06/10/2004	09/15/2011
577778-BN-2	MAY DEPARTMENT STORES				2FE	4,559,240	106.6070	4,264,280	4,000,000	4,345,600	0	(64,814)	0	0	8.000	5.800	JJ	147,556	320,000	06/10/2004	07/15/2012
577778-BS-1	MAY DEPARTMENT STORES				2FE	14,136,270	95.7940	13,411,160	14,000,000	14,100,500	0	(12,470)	0	0	5.750	5.610	JJ	371,194	805,000	01/07/2005	07/15/2014
580169-AM-2	MCDONNELL DOUGLAS				1FE	107,500	118.7800	118,780	100,000	102,950	0	(546)	0	0	9.750	8.900	AO	2,438	9,750	12/31/1995	04/01/2012
581557-AV-7	MCKESSON				2FE	29,950,500	99.4280	29,828,400	30,000,000	29,953,371	0	2,871	0	0	5.700	5.720	MS	570,000	836,000	02/28/2007	03/01/2017
58445M-AJ-1	MEDIACOM LLC	LS			4FE	4,894,900	92.8750	4,643,750	5,000,000	4,906,087	0	11,187	0	0	9.500	9.980	JJ	219,028	237,500	04/17/2007	01/15/2013
585907-AM-0	MELLON BANK NA				1FE	24,906,650	95.7040	23,926,000	25,000,000	24,931,524	0	6,015	0	0	4.750	4.790	JD	52,778	1,454,688	11/17/2004	12/15/2014
59001A-AH-5	MERITAGE HOMES				3FE	4,647,500	71.5000	4,647,500	6,500,000	4,647,500	0	(6,110)	1,863,899	0	7.000	6.880	MN	75,833	455,000	06/07/2006	05/01/2014
59001A-AK-8	MERITAGE HOMES				3FE	4,422,980	69.5000	4,422,980	6,364,000	4,422,980	0	56,374	1,378,523	0	6.250	7.870	MS	117,115	397,750	11/29/2006	03/15/2015
590188-4M-7	MERRILL LYNCH				1FE	31,857,150	97.6450	30,269,950	31,000,000	31,770,419	0	(70,152)	0	0	6.050	5.670	MN	234,438	1,875,500	09/13/2006	05/16/2016
59018Y-PF-2	MERRILL LYNCH				1FE	19,958,800	98.6810	19,736,200	20,000,000	19,987,532	0	6,177	0	0	4.750	4.780	MN	108,194	950,000	11/15/2002	11/20/2009
59018Y-QU-8	MERRILL LYNCH				1FE	1,968,860	99.2770	1,985,540	2,000,000	1,996,607	0	10,850	0	0	3.700	4.260	AO	14,389	74,000	05/06/2005	04/21/2008
59018Y-TZ-4	MERRILL LYNCH				1FE	54,858,959	97.4590	53,553,721	54,950,000	54,884,743	0	8,101	0	0	5.450	5.470	JJ	1,380,924	2,994,775	07/22/2004	07/15/2014
59018Y-UW-9	MERRILL LYNCH				1FE	24,830,750	94.3020	23,575,500	25,000,000	24,872,572	0	14,719	0	0	5.000	5.080	JJ	576,389	1,250,000	11/16/2004	01/15/2015
59022C-CS-0	MERRILL LYNCH	LS			1FE	29,950,200	95.3090	28,592,700	30,000,000	29,952,713	0	2,513	0	0	5.700	5.720	MN	280,250	855,000	04/25/2007	05/02/2017
59156R-AC-2	METLIFE				1FE	24,067,510	103.6960	23,850,080	23,000,000	23,524,694	0	(117,477)	0	0	6.125	5.460	JD	117,396	1,408,750	11/12/2002	12/01/2011
59156R-AD-0	METLIFE	LS			1FE	10,757,205	101.0960	10,953,752	10,835,000	10,791,220	0	7,503	0	0	5.375	5.460	JD	25,884	582,381	12/03/2002	12/15/2012
59156R-AH-1	METLIFE				1FE	31,101,283	100.6000	30,934,500	30,750,000	31,013,141	0	(34,504)	0	0	5.500	5.330	JD	75,167	2,000,625	03/01/2005	06/15/2014
59156R-AN-8	METLIFE				1FE	29,918,700	96.2690	28,880,700	30,000,000	29,935,307	0	6,993	0	0	5.000	5.030	JD	66,667	1,500,000	06/20/2005	06/15/2015
59170@-AC-2	METRO-GOLDWYN-MAYER STUDIOS TERM LOAN B1				4	4,975,000	92.5250	4,603,119	4,975,000	4,975,000	0	0	0	0	8.448	8.470	MJSD	1,118	220,001	03/15/2007	03/31/2012
592907-AB-5	FRED MEYER				2FE	34,867,192	100.3500	34,415,033	34,295,000	34,309,208	0	(82,805)	0	0	7.450	7.190	MS	851,659	2,554,978	06/24/1999	03/01/2008
594457-BU-6	MICHIGAN CONSOLIDATED GAS				1FE	24,898,500	96.2610	24,065,250	25,000,000	24,914,430	0	5,230	0	0	5.000	5.030	AO	312,500	1,250,000	09/27/2004	10/01/2019
59562V-AK-3	MIDAMERICAN ENERGY HOLDINGS				2FE	23,388,375	97.2560	22,855,160	23,500,000	23,425,238	0	10,184	0	0	5.000	5.060	FA	443,889	1,175,000	02/12/2004	02/15/2014
60036N-AB-7	MILLENNIUM AMERICA				4FE	11,568,080	81.0000	8,910,000	11,000,000	11,482,405	0	(11,778)	0	0	7.625	7.190	MN	107,174	838,750	01/08/1998	11/15/2026
600388-AA-0	MILLER BREWING				2FE	1,015,770	99.5650	995,650	1,000,000	1,002,433	0	(3,796)	0	0	4.250	3.850	FA	16,056	42,500	04/13/2004	08/15/2008
600388-AB-8	MILLER BREWING				2FE	41,167,750	101.3300	40,532,000	40,000,000	40,837,408	0	(126,269)	0	0	5.500	5.060	FA	831,111	2,200,000	10/25/2005	08/15/2013
605417-BU-7	MISSISSIPPI POWER				1FE	35,000,000	101.6290	35,570,150	35,000,000	35,000,000	0	0	0	0	5.600	5.600	MN	255,889	0	11/08/2007	11/15/2017
607059-BR-2	MOBIL				1FE	4,777,106	105.7500	5,051,790	4,777,106	4,777,106	0	0	0	0	5.940	5.940	AO	59,905	283,760	01/21/1999	01/15/2019
608190-AF-1	MOHAWK INDUSTRIES				2FE	34,086,842	107.3780	36,508,520	34,000,000	34,043,795	0	(8,478)	0	0	7.200	7.160	AO	516,800	2,448,000	03/26/2002	04/15/2012
608190-AH-7	MOHAWK INDUSTRIES				2FE	59,824,530	100.0910	60,054,600	60,000,000	59,842,168	0	14,112	0	0	6.125	6.160	JJ	1,694,583	3,675,000	05/19/2006	01/15/2016
608328-AP-5	MOHEGAN TRIBAL GAMING AUTHORITY				4FE	500,000	96.7500	483,750	500,000	500,000	0	0	0	0	7.125	7.120	FA	13,458	35,625	07/29/2004	08/15/2014
60877U-AA-5	MOMENTIVE PERFORMANCE				4FE	6,000,000	92.0000	5,520,000	6,000,000	6,000,000	0	0	0	0	9.750	9.750	JD	48,750	580,125	11/29/2006	12/01/2014
61532X-AC-0	MONUMENT GLOBAL FUNDING				1FE	19,928,400	99.0970	19,819,400	20,000,000	19,936,590	0	8,190	0	0	5.250	5.310	JJ	484,167	516,250	01/10/2007	01/15/2014
617446-HC-6	MORGAN STANLEY				1FE	106,126,435	105.0720	111,376,320	106,000,000	106,066,926	0	(13,456)	0	0	6.600	6.580	AO	1,749,000	6,996,000	05/29/2002	04/01/2012
617446-HR-3	MORGAN STANLEY				1FE	11,566,045	99.7480	11,471,020	11,500,000	11,538,819	0	(6,395)	0	0	5.300	5.220	MS	203,167	609,500	03/25/2003	03/01/2013
617446-V7-1	MORGAN STANLEY				1FE	15,602,031	101.6600	15,884,422	15,625,000	15,602,607	0	576	0	0	6.250	6.270	FA	333,659	0	08/23/2007	08/28/2017
61744Y-AD-0	MORGAN STANLEY				1FE	15,580,781	99.7170	15,580,781	15,625,000	15,580,809	0	28	0	0	5.950	5.980	JD	7,747	0	12/20/2007	12/28/2017
61748A-AE-6	MORGAN STANLEY				1FE	26,685,760	93.6850	26,231,800	28,000,000	26,896,890	0	143,867	0	0	4.750	5.500	AO	332,500	1,330,000	09/08/2006	04/01/2014
61945*-AA-8	MOSAIC COMPANY TERM LAON B				3	1,430,590	99.5500	1,424,152	1,430,590	1,430,590	0	0	0	0	6.625	6.780	MJSD	67	102,235	12/05/2006	12/31/2013
620076-AR-0	MOTOROLA				2FE	13,012,565	107.0100	11,934,825	11,153,000	11,953,549	0	(254,110)	0	0	7.625	4.900	MN	108,664	850,416	06/27/2003	11/15/2010
620076-AX-7	MOTOROLA				2FE	16,875,000	107.7960	16,169,400	15,000,000	15,957,078	0	(216,340)	0	0	8.000	6.090	MN	200,000	1,200,000	04/25/2003	11/01/2011
628855-AL-2	NCNB				1FE	15,217,920	107.5120	12,901,440	12,000,000	12,528,376	0	(283,995)	0	0	9.375	6.600	MS	331,250	1,125,000	01/11/1994	09/15/2009
62886E-AC-2	NCR				2FE	26,661,461	103.3510	27,439,691	26,550,000	26,577,632	0	(17,496)	0	0	7.125	7.040	JD	84,075	1,891,688	06/07/2002	06/15/2009
62910@-AA-5	NFL ENTERPRISES				1	18,452,714	114.3560	18,723,690	16,373,159	18,428,525	0	(24,189)	0	0	8.130	5.940	AO	288,413	0	10/05/2007	10/15/2019
62912X-AA-2	NGPL PIPECO LLC				2FE	18,000,000	101.5320	18,275,796	18,000,000	18,000,000	0	0	0	0	6.514	6.510	JD	32,570	0	12/14/2007	12/15/2012
62912X-AB-0	NGPL PIPECO LLC				2FE	22,000,000	102.5350	22,557,700	22,000,000	22,000,000	0	0	0	0	7.119	7.110	JD	43,505	0	12/14/2007	12/15/2017
63534P-AC-1	NATIONAL CITY BANK/CLEVELAND OH				1FE	54,974,150	102.6510	56,458,270	55,000,000	54,987,193	0	2,777	0	0	6.200	6.200	JD	151,556	3,410,000	11/29/2001	12/15/2011
63534P-AG-2	NATIONAL CITY BANK	LS			1FE	24,913,750	94.5090	23,627,450	25,000,000	24,917,429	0	3,679	0	0	5.800	5.840	JD	96,667	725,000	05/31/2007	06/07/2017
635405-AM-5	NATIONAL CITY				1FE	11,810,500	102.4370	10,243,700	10,000,000	11,558,535	0	(99,314)	0	0	6.875	5.050	MN	87,847	687,500	05/05/2005	05/15/2019
637071-AG-6	NATIONAL OILWELL				2FE	24,990,882	105.1910	26,297,750	25,000,000	24,997,842	0	370	0	0	5.650	5.650	MN	180,486	1,412,500	06/24/2005	11/15/2012
637432-CU-7	NATIONAL RURAL UTILITIES				1FE	49,494,720	108.3480	46,589,640	43,000,000	46,715,961	0	(786,410)	0	0	7.250	4.920	MS	1,039,167	3,117,500	05/13/2004	03/01/2012
637432-CV-5	NATIONAL RURAL UTILITIES				1FE	44,711,550	101.8600	45,837,000	45,000,000	44,920,789	0	44,267	0	0	5.750	5.860	FA	884,063	2,587,500	08/23/2002	08/28/2009
637432-DC-6	NATIONAL RURAL UTILITIES				1FE	59,835,065	96.9620	58,662,010	60,500,000	60,046,545	0	61,030	0	0	4.750	4.890	MS	957,917	2,873,750	04/30/2004	03/01/2014

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
637432-HT-5	NATIONAL RURAL UTILITIES				1FE	24,920,000	99.7460	24,936,500	25,000,000	24,924,468	0	4,468	0	0	5.450	5.490	AO	306,563	681,250	04/02/2007	04/10/2017
638612-AG-6	NATIONWIDE FINANCIAL SERVICES				1FE	27,376,573	102.5600	27,880,936	27,185,000	27,313,298	0	(14,391)	0	0	5.625	5.540	FA	586,177	1,529,156	02/12/2003	02/13/2015
638612-AH-4	NATIONWIDE FINANCIAL SERVICES				1FE	14,954,550	98.1740	14,726,100	15,000,000	14,963,022	0	3,798	0	0	5.100	5.130	AO	191,250	765,000	09/21/2005	10/01/2015
638671-AG-2	NATIONWIDE MUTUAL INSURANCE				1FE	1,426,650	98.6370	1,479,555	1,500,000	1,429,823	0	916	0	0	6.600	6.990	AO	20,900	99,000	05/27/2004	04/15/2034
641423-BM-9	NEVADA POWER				2FE	9,035,000	99.1340	8,922,060	9,000,000	9,030,466	0	(2,825)	0	0	5.950	5.890	MS	157,675	535,500	01/26/2006	03/15/2016
651229-AE-6	NEWELL RUBBERMAID				2FE	996,510	100.6730	1,006,730	1,000,000	998,723	0	512	0	0	4.000	4.050	MN	6,667	40,000	05/01/2003	05/01/2010
652478-AQ-1	NEWS AMERICA HOLDINGS				2FE	5,007,000	116.8500	5,842,500	5,000,000	5,005,601	0	(321)	0	0	8.250	8.230	FA	161,563	412,500	01/06/2000	08/10/2018
652478-BW-7	NEWS AMERICA HOLDINGS				2FE	15,326,550	101.5920	15,238,800	15,000,000	15,043,284	0	(51,368)	0	0	7.375	6.990	AO	227,396	1,106,250	07/09/2002	10/17/2008
652478-BX-5	NEWS AMERICA HOLDINGS				2FE	13,663,060	114.0640	15,968,960	14,000,000	13,766,223	0	17,374	0	0	8.000	8.260	AO	230,222	1,120,000	11/20/2000	10/17/2016
65332V-BG-7	NEXTEL COMMUNICATIONS				2FE	15,430,000	98.4620	14,276,990	14,500,000	15,010,000	0	(151,934)	0	0	7.375	6.060	FA	445,573	1,069,375	10/18/2004	08/01/2008
65332V-BH-5	NEXTEL COMMUNICATIONS				2FE	11,218,750	98.5120	10,836,320	11,000,000	11,130,479	0	(31,760)	0	0	6.875	6.490	AO	128,142	756,250	05/26/2005	10/31/2009
65332V-BJ-1	NEXTEL COMMUNICATIONS				2FE	20,436,719	93.9970	18,799,400	20,000,000	20,282,095	0	(58,046)	0	0	5.950	5.560	MS	350,389	1,190,000	10/28/2004	03/15/2012
654730-A*-4	NISOURCE FINANCE SERIES A				2	25,000,000	98.6630	24,665,750	25,000,000	25,000,000	0	0	0	0	5.210	5.210	MN	119,396	1,302,500	11/28/2005	11/28/2012
654730-AR-4	NISOURCE FINANCE				2FE	7,468,575	89.4840	6,711,300	7,500,000	7,471,878	0	1,498	0	0	5.450	5.490	MS	120,354	408,750	09/07/2005	09/15/2020
655042-AC-3	NOBLE DRILLING				1FE	10,212,300	102.5220	10,252,200	10,000,000	10,033,809	0	(26,134)	0	0	6.950	6.650	MS	204,639	695,000	04/13/1999	03/15/2009
655664-AK-6	NORDSTROM				1FE	14,908,200	102.3740	15,356,130	15,000,000	14,908,962	0	762	0	0	6.250	6.330	JJ	72,917	0	11/28/2007	01/15/2018
655855-FA-7	NORFOLK SOUTHERN RAILWAY				2FE	136,251	136.4650	158,299	116,000	133,717	0	(818)	0	0	9.750	7.810	JD	503	11,310	08/24/2004	06/15/2020
65605*-AC-6	BURLINGTON NORTHERN SANTA FE				2Z	17,000,000	99.3710	16,893,070	17,000,000	17,000,000	0	0	0	0	6.010	6.010	JD	133,389	0	11/15/2007	12/31/2028
666807-AT-9	NORTHROP GRUMMAN				2FE	44,873,990	106.5750	47,958,750	45,000,000	44,950,256	0	13,763	0	0	7.125	7.160	FA	1,211,250	3,206,250	07/24/2001	02/15/2011
667748-AM-9	NORTHWEST PIPELINE				2FE	2,360,517	106.5000	2,521,920	2,368,000	2,361,308	0	563	0	0	7.000	7.040	JD	7,367	165,760	06/19/2006	06/15/2016
670877-AA-7	OMX TIMBER FINANCE I CLASS A-1				1FE	55,282,232	94.9110	53,240,325	56,095,000	55,312,509	0	25,036	0	0	5.420	5.570	AO	515,170	2,769,349	07/09/2007	01/29/2020
67088C-AA-5	OMX TIMBER FINANCE II CLASS A-2				1FE	43,168,601	89.8490	39,493,128	43,955,000	43,146,227	0	2,646	0	0	5.540	5.740	AO	412,615	1,771,554	10/24/2007	01/29/2020
674599-BV-6	OCCIDENTAL PETROLEUM				1FE	11,656,463	100.0000	11,670,000	11,670,000	11,662,955	0	1,471	0	0	6.750	6.760	JJ	363,229	787,725	11/29/2001	01/15/2012
67481E-AA-4	OCEAN ENERGY				2FE	9,945,900	108.6800	10,868,000	10,000,000	9,975,039	0	5,599	0	0	7.250	7.320	AO	181,250	725,000	09/25/2001	10/01/2011
67773#-AE-0	OHIO VALLEY ELECTRIC SENIOR UNSECURED				2	9,192,902	96.4490	8,866,462	9,192,902	9,192,902	0	0	0	0	5.900	5.900	JD	24,106	271,191	06/01/2007	06/15/2026
67773#-AF-7	OHIO VALLEY ELECTRIC				2	2,315,193	96.4490	2,232,981	2,315,193	2,315,193	0	0	0	0	5.900	5.900	JD	6,071	34,529	09/14/2007	06/15/2026
67773#-AG-5	OHIO VALLEY ELECTRIC				2	2,333,333	96.4470	2,250,430	2,333,333	2,333,333	0	0	0	0	5.900	5.900	JD	6,501	0	05/15/2007	02/15/2026
679580-C#-5	OLD DOMINION FREIGHT LINE				2	12,842,857	96.8980	12,444,472	12,842,857	12,842,857	0	0	0	0	5.850	5.850	AO	137,740	751,307	03/29/2006	04/25/2016
679580-C@-7	OLD DOMINION FREIGHT LINE SERIES A				2	22,857,143	96.8980	22,148,114	22,857,143	22,857,143	0	0	0	0	5.850	5.850	AO	245,143	1,337,143	04/25/2006	04/25/2016
681904-AK-4	OMNICARE				4FE	10,912,750	93.0000	10,084,920	10,844,000	10,898,570	0	(7,255)	0	0	6.875	6.770	JD	33,134	745,525	12/15/2005	12/15/2013
681919-AS-5	OMNICOM GROUP				1FE	31,401,376	101.4270	32,006,304	31,556,000	31,423,400	0	12,061	0	0	5.900	5.960	AO	393,048	1,861,804	03/24/2006	04/15/2016
68233D-AL-1	ONCOR ELECTRIC				2FE	24,797,000	102.3870	25,596,750	25,000,000	24,862,744	0	14,973	0	0	6.375	6.470	JJ	734,896	1,593,750	12/17/2002	01/15/2015
68233D-AR-8	ONCOR ELECTRIC				2FE	24,546,012	103.5940	25,515,202	24,630,000	24,558,498	0	2,720	0	0	7.000	7.030	MS	574,700	1,724,100	08/27/2002	09/01/2022
682680-AM-5	ONEOK				2FE	37,597,640	96.2110	36,239,797	37,667,000	37,611,809	0	5,869	0	0	5.200	5.220	JD	87,053	1,958,684	08/12/2005	06/15/2015
68268N-AA-1	ONEOK PARTNERS				2FE	4,976,005	102.8200	5,117,351	4,977,000	4,976,263	0	183	0	0	5.900	5.900	AO	73,411	298,537	09/20/2006	04/01/2012
68268N-AB-9	ONEOK PARTNERS				2FE	23,218,314	106.3190	24,677,703	23,211,000	23,217,941	0	(409)	0	0	6.150	6.140	AO	356,869	1,451,268	09/20/2006	10/01/2016
690742-AA-9	OWENS CORNING				2FE	24,589,740	91.5740	21,977,760	24,000,000	24,541,692	0	(44,287)	0	0	6.500	6.160	JD	130,000	1,694,328	11/20/2006	12/01/2016
690768-BF-2	OWENS-ILLINOIS				4FE	5,131,250	101.7500	5,087,500	5,000,000	5,093,105	0	(5,754)	0	0	7.800	7.530	MN	49,833	390,000	01/22/1999	05/15/2018
693320-AE-3	PHH				2FE	20,885,900	100.2590	20,051,800	20,000,000	20,033,916	0	(199,413)	0	0	6.000	4.950	MS	400,000	1,200,000	04/24/2003	03/01/2008
693320-AF-0	PHH				2FE	34,766,550	102.7600	35,966,000	35,000,000	34,858,547	0	21,892	0	0	7.125	7.220	MS	831,250	2,493,750	02/13/2003	03/01/2013
693476-AP-8	PNC FUNDING				1FE	28,290,073	105.2150	26,767,748	25,441,000	26,297,621	0	(432,831)	0	0	7.500	5.530	MN	318,013	1,908,075	11/14/2002	11/01/2009
693476-BB-8	PNC FUNDING				1FE	24,887,250	97.3260	24,331,500	25,000,000	24,894,680	0	7,430	0	0	5.625	5.680	FA	585,938	675,781	02/01/2007	02/01/2017
69347U-AA-8	PNC FUNDING				1FE	4,309,720	100.4420	4,017,684	4,000,000	4,021,113	0	(61,592)	0	0	6.500	4.870	MN	43,333	260,000	10/29/2002	05/01/2008
69349L-AD-0	PNC BANK				1FE	22,936,750	99.1890	22,813,539	23,000,000	22,937,063	0	313	0	0	6.000	6.030	JD	92,000	0	12/04/2007	12/07/2017
693506-AQ-0	PPG INDUSTRIES				1FE	223,000	103.0000	206,000	200,000	216,946	0	(681)	0	0	9.000	7.950	MN	3,000	18,000	12/31/1995	05/01/2021
69352J-AC-1	PPL ENERGY SUPPLY				2FE	562,235	102.3690	511,845	500,000	531,292	0	(7,308)	0	0	6.400	4.600	MN	5,333	32,000	05/23/2003	11/01/2011
69352J-AF-4	PPL ENERGY SUPPLY				2FE	21,984,220	97.1070	21,363,540	22,000,000	21,988,781	0	1,352	0	0	5.400	5.400	FA	448,800	1,188,000	09/29/2004	08/15/2014
69359*-AA-0	PGA TOUR INVTS FIN SENIOR NOTE				4	24,590,729	99.7260	24,523,350	24,590,729	24,590,729	0	0	0	0	7.400	7.390	JD	80,876	1,819,714	05/13/1999	06/15/2019
69362B-AQ-5	PSEG POWER				2FE	1,199,136	98.8440	1,186,128	1,200,000	1,199,769	0	178	0	0	3.750	3.760	AO	11,250	45,000	03/25/2004	04/01/2009
6944P0-AE-5	PACIFIC LIFE GLOBAL FUNDING				1FE	46,940,310	98.7040	46,391,021	47,000,000	46,951,309	0	3,984	0	0	5.000	5.010	MN	300,278	2,350,000	04/29/2005	05/15/2017
695114-BY-3	PACIFICORP				1FE	9,963,600	98.1500	9,815,000	10,000,000	9,973,800	0	3,265	0	0	4.950	4.990	FA	187,000	495,000	08/19/2004	08/15/2014
695156-AM-1	PACKAGING CORPORATION OF AMERICA				3FE	24,518,640	102.1980	24,527,520	24,000,000	24,334,427	0	(49,997)	0	0	5.750	5.450	FA	575,000	1,380,000	12/18/2003	08/01/2013
695257-AB-1	PACTIV				2FE	9,576,540	100.9250	9,703,939	9,615,000	9,578,410	0	1,870	0	0	6.400	6.450	JJ	317,936	0	06/20/2007	01/15/2018
696429-AB-5	PALL				2FE	14,992,350	105.2920	15,793,800	15,000,000	14,995,834	0	768	0	0	6.000	6.000	FA	375,000	900,000	08/01/2002	08/01/2012
697933-AS-8	PANAMSAT				4FE	1,608,000	100.5000	1,616,040	1,608,000	1,608,000	0	0	0	0	9.000	9.000	FA	54,672	144,720	07/30/2004	08/15/2014
698455-AA-0	PANHANDLE EASTERN PIPELINE				2FE	7,979,280	98.6610	7,892,880	8,000,000	7,979,591	0	311	0	0	6.200	6.230	MN	89,556	0	10/23/2007	11/01/2017
698465-BJ-9	PANHANDLE EASTERN PIPELINE				2FE	3,115,052	101.0140	3,060,724	3,030,000	3,087,682	0	(8,500)	0	0	6.050	5.650	FA	69,252	183,315	07/08/2004	08/15/2013
700690-AJ-9	PARK PLACE ENTERTAINMENT				3FE	5,720,000	103.4080	5,687,440	5,500,000	5,529,724	0	(39,578)	0	0	8.875	8.060	MS	143,726	488,125	04/02/2002	09/15/2008

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
700690-AL-4	PARK PLACE ENTERTAINMENT				3FE	13,018,391	93.0000	12,090,000	13,000,000	13,010,997	0	(2,772)	0	0	8.125	8.090	MN	134,965	1,056,250	03/06/2003	05/15/2011
700690-AQ-3	PARK PLACE ENTERTAINMENT				3FE	5,473,750	94.0000	4,935,000	5,250,000	5,346,250	0	(39,124)	0	0	7.875	6.960	MS	121,734	413,438	06/21/2004	03/15/2010
700690-AS-9	PARK PLACE ENTERTAINMENT	LS			3FE	8,177,346	114.4060	9,165,065	8,011,000	8,126,565	0	(18,162)	0	0	7.000	6.660	AO	118,385	560,770	06/16/2005	04/15/2013
705568-AA-7	PROGRESS ENERGY				1	6,160,114	99.9390	6,156,357	6,160,114	6,160,114	0	0	0	0	5.990	5.990	MON	24,599	368,991	08/01/2006	01/07/2025
708130-AA-7	JC PENNEY				2FE	16,123,750	104.1170	14,576,380	14,000,000	15,979,038	0	0	0	0	8.000	4.740	MS	373,333	1,120,000	11/02/2004	03/01/2010
708130-AB-5	JC PENNEY				2FE	5,942,160	93.9320	5,635,920	6,000,000	5,944,268	0	2,108	0	0	5.750	5.870	FA	130,333	103,500	04/24/2007	02/15/2018
708160-BQ-8	JC PENNEY				2FE	2,862,500	108.2790	2,706,975	2,500,000	2,782,258	0	(21,890)	0	0	7.950	6.310	AO	49,688	198,750	12/15/2003	04/01/2017
708160-BY-1	JC PENNEY				2FE	8,194,702	112.4340	8,061,518	7,170,000	7,843,838	0	(124,789)	0	0	9.000	6.540	FA	268,875	645,300	09/28/2005	08/01/2012
709631-F*-1	PENTAIR SENIOR NOTE SERIES B				2	27,000,000	99.0000	26,730,000	27,000,000	27,000,000	0	0	0	0	5.683	5.040	JAJO	289,871	1,632,373	07/25/2003	07/25/2013
713291-A*-3	PEPCO HOLDINGS				2	23,000,000	99.5530	22,897,190	23,000,000	23,000,000	0	0	0	0	5.900	5.900	JD	71,619	1,357,000	11/17/2006	12/12/2016
713411-AB-2	PEPSI BOTTLING				1FE	4,978,350	101.1950	5,059,750	5,000,000	4,996,906	0	2,588	0	0	5.625	5.680	FA	104,688	281,250	02/03/1999	02/17/2009
718154-CC-9	PHILIP MORRIS				2FE	43,453,489	100.0000	38,790,000	38,790,000	39,257,335	0	(899,627)	0	0	7.650	5.170	JJ	1,483,718	2,967,435	10/29/2002	07/01/2008
723787-AG-2	PIONEER NATURAL RESOURCES				3FE	6,935,364	96.4370	6,709,122	6,957,000	6,936,685	0	1,321	0	0	6.650	6.690	MS	136,222	235,176	03/07/2007	03/15/2017
726505-AC-4	PLAINS EXPLORATION				4FE	5,000,000	95.6250	4,781,250	5,000,000	5,000,000	0	0	0	0	7.000	6.990	MS	103,056	176,944	03/08/2007	03/15/2015
729237-B@-5	PLUM CREEK TIMBERLANDS 2 SERIES C				2	9,219,840	108.7570	8,700,560	8,000,000	8,663,818	0	(150,044)	0	0	7.970	5.550	MN	85,013	637,600	12/09/2003	11/13/2011
72925#-AC-1	PLUM CREEK TIMBERLANDS 1 SERIES J				2	16,969,200	107.9100	16,186,500	15,000,000	16,055,288	0	(246,794)	0	0	7.660	5.550	AO	287,250	1,149,000	12/23/2003	10/01/2011
73318E-AK-9	POPULAR NORTH AMERICA				1FE	5,998,980	99.0420	5,942,544	6,000,000	5,999,827	0	223	0	0	3.875	3.870	AO	58,125	232,500	10/01/2003	10/01/2008
73318E-AL-7	POPULAR NORTH AMERICA				1FE	29,944,500	99.0140	29,704,350	30,000,000	29,981,997	0	11,340	0	0	4.700	4.740	JD	3,917	2,115,000	06/23/2004	06/30/2009
73731#-AA-7	DOW CHEM - POSEIDON INVS B V SR SECD NT				1	45,000,000	104.1360	46,861,200	45,000,000	45,000,000	0	0	0	0	7.730	7.730	JJ	1,661,950	3,478,500	07/06/1999	07/08/2009
740420-AB-3	PRETSL XXVI A2				1FE	4,000,000	94.7500	3,790,000	4,000,000	4,000,000	0	0	0	0	5.730	5.800	MJSD	6,367	121,801	06/13/2007	06/22/2012
741530-AF-9	PRIDE INTERNATIONAL				3FE	16,492,965	102.7500	15,859,463	15,435,000	16,070,723	0	(136,540)	0	0	7.375	6.180	JJ	524,897	1,138,331	09/14/2004	07/15/2009
74153W-AS-8	PRICOA GLOBAL FUNDING I				1FE	32,939,280	100.6420	33,211,860	33,000,000	32,958,991	0	8,049	0	0	4.625	4.650	JD	25,438	1,526,250	06/20/2005	06/25/2012
74254P-VP-4	PRINCIPAL LIFE GLOBAL				1FE	24,980,500	100.2340	25,058,725	25,000,000	24,980,663	0	163	0	0	5.300	5.310	JD	62,569	0	12/07/2007	12/14/2012
7425A0-A5-9	PRINCIPAL LIFE GLOBAL FUNDING I				1FE	15,488,550	102.7310	15,409,650	15,000,000	15,340,640	0	(58,563)	0	0	5.250	4.730	JJ	363,125	787,500	05/06/2005	01/15/2013
742718-DA-4	PROCTER & GAMBLE				1FE	10,065,550	100.9980	10,099,800	10,000,000	10,046,967	0	(3,994)	0	0	4.950	4.860	FA	187,000	598,125	08/27/2004	08/15/2014
743410-AE-2	PROLOGIS				2FE	20,072,500	98.8240	19,764,800	20,000,000	20,057,447	0	(9,436)	0	0	5.500	5.430	MS	366,667	1,100,000	10/20/2005	03/01/2013
743410-AL-6	PROLOGIS 2006				2FE	19,845,400	93.8640	18,772,800	20,000,000	19,866,732	0	12,260	0	0	5.750	5.850	AO	287,500	1,150,000	03/22/2006	04/01/2016
743410-AN-2	PROLOGIS				2FE	9,959,200	99.5670	9,956,700	10,000,000	9,962,736	0	3,154	0	0	5.625	5.670	MN	71,875	564,063	11/09/2006	11/15/2016
743674-AT-0	PROTECTIVE LIFE				1FE	16,913,130	98.2790	16,707,430	17,000,000	16,936,568	0	7,635	0	0	4.875	4.940	MN	138,125	828,750	10/14/2004	11/01/2014
744320-AA-3	PRUDENTIAL FINANCIAL				1FE	21,414,288	99.4425	21,305,562	21,425,000	21,363,972	0	2,277	0	0	3.750	3.760	MN	133,906	803,438	04/28/2003	05/01/2008
744320-AE-5	PRUDENTIAL FINANCIAL				1FE	41,873,796	98.7100	41,458,200	42,000,000	41,908,423	0	11,150	0	0	5.100	5.130	MS	600,950	2,142,000	06/24/2005	09/20/2014
744320-AG-0	PRUDENTIAL FINANCIAL				1FE	19,979,600	93.3880	18,677,600	20,000,000	19,983,926	0	1,759	0	0	4.750	4.760	JD	47,500	950,000	06/08/2005	06/13/2015
744320-BC-8	PRUDENTIAL FINANCIAL				1FE	12,419,500	99.5870	12,448,450	12,500,000	12,419,955	0	455	0	0	6.000	6.080	JD	58,333	0	11/28/2007	12/01/2017
745867-AQ-4	PULTE HOMES	LS			3FE	23,579,960	83.5970	20,899,250	25,000,000	24,012,308	0	131,967	0	0	5.250	6.040	JJ	605,208	1,312,500	06/23/2004	01/15/2014
745867-AS-0	PULTE HOMES				3FE	8,877,995	82.7160	7,444,440	9,000,000	8,904,999	0	10,667	0	0	5.200	5.380	FA	176,800	468,000	06/08/2005	02/15/2015
747310-BG-3	QUAD GRAPHICS SR SECD NT 1998-9 TR A				2	11,500,000	103.5770	11,911,355	11,500,000	11,500,000	0	0	0	0	6.980	6.980	JD	44,594	802,700	11/13/1998	12/11/2010
747310-BP-3	QUAD GRAPHICS SR SECD NT 1999-2 TR B				2	4,445,000	104.3630	4,638,935	4,445,000	4,445,000	0	0	0	0	7.170	7.170	MN	38,953	318,707	05/03/1999	05/17/2014
747310-BY-4	QUAD GRAPHICS SR SECD NT 2001-2 TR A				2	15,000,000	108.2830	16,242,450	15,000,000	15,000,000	0	0	0	0	7.840	7.840	JD	6,533	1,176,000	03/07/2001	06/29/2021
74834L-AE-0	QUEST DIAGNOSTICS				2FE	14,253,800	108.9060	13,613,250	12,500,000	13,313,243	0	(203,675)	0	0	7.500	5.440	JJ	440,104	937,500	10/31/2002	07/12/2011
74834L-AK-6	QUEST DIAGNOSTICS				2FE	9,019,012	101.8480	9,202,985	9,036,000	9,025,865	0	3,243	0	0	5.125	5.160	MN	77,183	463,095	10/25/2005	11/01/2010
74834L-AL-4	QUEST DIAGNOSTICS				2FE	17,908,272	97.4530	17,504,508	17,962,000	17,917,634	0	4,426	0	0	5.450	5.480	MN	163,155	978,929	10/27/2005	11/01/2015
74834L-AM-2	QUEST DIAGNOSTIC				2FE	6,400,274	103.3740	6,630,408	6,414,000	6,400,957	0	683	0	0	6.400	6.420	JJ	215,510	0	06/19/2007	07/01/2017
749121-BR-9	QWEST COMMUNICATIONS INTERNATIONAL				3FE	4,505,738	99.7500	4,655,333	4,667,000	4,540,407	0	15,459	0	0	7.500	8.070	FA	132,232	350,025	08/24/2005	02/15/2014
749121-BV-0	QWEST COMMUNICATIONS INTERNATIONAL				3FE	14,462,500	99.7500	14,962,500	15,000,000	14,578,403	0	51,424	0	0	7.500	8.090	FA	425,000	1,125,000	08/15/2005	02/15/2014
74913G-AC-9	QWEST				2FE	1,987,460	107.0000	2,140,000	2,000,000	1,993,108	0	1,298	0	0	8.875	8.970	MS	52,264	177,500	04/23/2002	03/15/2012
74913G-AG-0	QWEST				2FE	2,072,000	101.5000	2,103,080	2,072,000	2,072,000	0	0	0	0	7.500	7.490	AO	38,850	178,278	08/03/2006	10/01/2014
74913G-AK-1	QWEST				2FE	22,052,000	101.7500	21,265,750	20,900,000	21,924,036	0	(102,774)	0	0	7.625	6.770	JD	70,828	1,593,625	12/20/2006	06/15/2015
74956E-C*-7	RH DONNELLEY TERM LOAN D-2				3	3,920,568	96.6810	3,878,572	4,011,721	3,923,896	0	3,328	0	0	6.891	7.770	MJSD	15,637	106,332	11/16/2007	06/30/2011
74956E-C@-5	RH DONNELLEY TRANCHE D-1 TERM LOAN				3	1,709,380	96.5830	1,650,971	1,709,380	1,709,380	0	0	0	0	7.060	7.120	MJSD	3,617	153,216	12/21/2005	06/30/2011
74986@-AD-3	RREEF AMERICA REIT II SERIES A SR NOTES				1	8,000,000	92.1110	7,368,880	8,000,000	8,000,000	0	0	0	0	5.060	5.060	JD	20,240	404,800	06/13/2005	06/13/2015
74986@-AE-1	RREEF AMERICA REIT II SERIES B SR NOTES				1	33,000,000	89.0940	29,401,020	33,000,000	33,000,000	0	0	0	0	5.160	5.160	JD	85,140	1,702,800	06/13/2005	06/13/2017
750236-AH-4	RADIAN GROUP				1FE	42,227,350	79.4340	32,567,940	41,000,000	41,740,043	0	(125,102)	0	0	5.625	5.200	FA	871,250	2,306,250	04/12/2005	02/15/2013
751277-AR-5	RALSTON PURINA				1FE	196,000	135.1230	270,246	200,000	197,098	0	295	0	0	8.125	8.290	FA	6,771	16,250	12/31/1995	02/01/2023
754427-AA-0	RAVENSWOOD UNIT 2004 PASS THROUGH TRUST				1	20,000,000	101.1750	20,235,000	20,000,000	20,000,000	0	0	0	0	5.996	5.990	JJ	552,964	1,199,200	05/25/2004	01/15/2019
755111-BL-4	RAYTHEON				2FE	19,862,000	104.1190	20,823,800	20,000,000	19,923,313	0	13,352	0	0	5.500	5.590	MN	140,556	1,100,000	11/12/2002	11/15/2012
756109-AH-7	REALTY INCOME				2FE	14,996,100	94.1830	14,127,450	15,000,000	14,996,668	0	256	0	0	5.375	5.370	MS	237,396	806,250	09/08/2005	09/15/2017
756109-AK-0	REALTY INCOME				2FE	14,974,050	103.1620	15,474,300	15,000,000	14,974,050	0	0	0	0	6.750	6.770	FA	326,250	0	08/30/2007	08/15/2019
75644@-AB-8	RED CEDAR GATHERING COMPANY				2	15,000,000	98.4830	14,772,450	15,000,000	15,000,000	0	0	0	0	5.590	5.590	MS	249,221	419,250	02/16/2007	03/16/2017

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
758202-AB-1	REED ELSEVIER CAPITAL				1FE	41,991,289	106.1120	44,418,483	41,860,000	41,917,303	0	(13,725)	0	0	6.750	6.700	FA	1,177,313	2,825,550	08/02/2001	08/01/2011
75884R-AE-3	REGENCY CENTERS				2FE	3,025,680	103.1100	3,093,300	3,000,000	3,005,083	0	(3,745)	0	0	7.750	7.600	AO	58,125	232,500	03/28/2001	04/01/2009
75884R-AQ-6	REGENCY CENTERS				2FE	21,895,940	96.6340	21,259,480	22,000,000	21,900,901	0	4,961	0	0	5.875	5.930	JD	57,444	682,153	05/31/2007	06/15/2017
758932-D#-1	REGIS SENIOR NOTE SERIES A				2	9,000,000	101.1110	9,099,990	9,000,000	9,000,000	0	0	0	0	6.730	6.730	MS	178,345	605,700	02/06/2002	03/15/2009
758932-G#-8	REGIS SERIES 2005-B TRANCHE 2 SR NOTE				2	15,000,000	95.0000	14,250,000	15,000,000	15,000,000	0	0	0	0	5.380	5.420	MJSD	223,666	898,856	04/07/2005	03/31/2015
758940-AG-5	REGIONS FINANCIAL				1FE	5,493,600	102.5850	5,129,250	5,000,000	5,326,264	0	(65,768)	0	0	6.375	4.700	MN	40,729	318,750	05/06/2005	05/15/2012
759351-AC-3	REINSURANCE GROUP OF AMERICA				1FE	39,823,750	106.7260	42,690,400	40,000,000	39,914,293	0	18,223	0	0	6.750	6.810	JD	120,000	2,700,000	04/02/2002	12/15/2011
759351-AF-6	REINSURANCE GROUP OF AMERICA				1FE	19,817,400	100.5950	20,119,000	20,000,000	19,828,918	0	11,518	0	0	5.625	5.740	MS	331,250	581,250	03/06/2007	03/15/2017
75953G-AC-7	RELIANT ENERGY				2FE	35,922,543	107.2390	33,817,819	31,535,000	34,103,749	0	(744,201)	0	0	7.750	4.900	FA	923,275	2,443,963	06/14/2005	02/15/2011
76009N-B#-6	RENT-A-CENTER TRANCHE B TERM LOAN				3	6,817,085	100.0000	6,953,677	6,953,677	6,819,042	0	4,871	0	0	7.082	7.380	MJSD	54,394	191,786	10/25/2007	06/30/2012
760719-BB-9	REPUBLIC NEW YORK				1FE	195,500	103.9080	207,816	200,000	199,339	0	443	0	0	7.750	8.000	MN	1,981	15,500	12/31/1995	05/15/2009
760759-AA-8	REPUBLIC SERVICES				2FE	15,378,252	99.0000	14,850,000	15,000,000	15,067,915	0	(45,781)	0	0	7.125	6.770	MN	136,563	1,068,750	05/19/1999	05/15/2009
760759-AC-4	REPUBLIC SERVICES				2FE	27,396,035	104.8270	28,827,425	27,500,000	27,454,128	0	10,826	0	0	6.750	6.800	FA	701,250	1,856,250	08/10/2001	08/15/2011
76113B-AE-9	RESIDENTIAL CAPITAL	LS			3FE	6,050,000	60.5000	6,050,000	10,000,000	6,050,000	0	6,317	4,467,415	0	8.375	7.350	JD	382,743	687,500	11/16/2006	06/30/2015
76113B-AR-0	RESIDENTIAL CAPITAL				3FE	1,845,000	61.5000	1,845,000	3,000,000	1,845,000	0	981	1,227,030	0	6.500	6.880	AO	46,250	196,667	11/16/2006	04/17/2013
76169#-AC-7	REYES HOLDINGS SERIES A SR SECURED NOTES				3	19,999,500	94.2010	18,840,200	20,000,000	20,000,000	0	0	0	0	6.080	6.080	JJ	510,044	1,216,000	07/06/2005	07/31/2012
761713-AP-1	REYNOLDS AMERICA				2FE	10,215,216	105.5660	10,556,600	10,000,000	10,122,125	0	(23,083)	0	0	7.250	6.920	JD	60,417	725,000	06/24/2005	06/01/2012
761713-AU-0	REYNOLDS AMERICA				2FE	23,977,920	101.8520	24,444,480	24,000,000	23,978,352	0	432	0	0	6.750	6.760	JD	72,000	783,000	06/18/2007	06/15/2017
773903-AD-1	ROCKWELL AUTOMATION				1FE	14,977,350	100.3710	15,055,650	15,000,000	14,977,474	0	124	0	0	5.650	5.670	JD	65,917	0	11/28/2007	12/01/2017
779273-AH-4	ROUSE				3FE	682,863	95.2760	652,641	685,000	684,449	0	439	0	0	3.625	3.690	MS	7,311	24,831	03/10/2004	03/15/2009
78080@-AA-5	ROYALTY PHARMA FINANCE TRUST TERM LOAN B				2	4,975,000	99.7440	4,962,264	4,975,000	4,975,000	0	0	0	0	6.658	6.430	MJSD	57,939	136,039	06/01/2007	04/30/2013
78355H-JJ-9	RYDER SYSTEM				2FE	4,990,850	103.3700	5,168,500	5,000,000	4,993,581	0	1,691	0	0	5.950	5.990	MN	48,757	297,500	05/01/2006	05/02/2011
783764-AK-9	RYLAND GROUP				2FE	12,951,910	89.6370	11,652,810	13,000,000	12,963,686	0	4,136	0	0	5.375	5.420	JJ	322,201	698,750	01/06/2005	01/15/2015
783764-AL-7	RYLAND GROUP				2FE	10,014,900	89.9710	8,997,100	10,000,000	10,009,998	0	(1,981)	0	0	5.375	5.340	MN	68,681	537,500	05/03/2005	05/15/2012
78387G-AK-9	SBC COMMUNICATIONS				1FE	41,822,270	103.0470	40,188,330	39,000,000	40,676,241	0	(316,623)	0	0	5.875	4.820	FA	865,583	2,291,250	02/17/2004	08/15/2012
78387G-AP-8	SBC COMMUNICATIONS				1FE	19,975,930	98.9650	19,793,000	20,000,000	19,981,711	0	2,235	0	0	5.100	5.110	MS	300,333	1,020,000	11/10/2004	09/15/2014
78442F-AQ-1	SLM				2FE	17,000,000	85.2820	17,056,400	20,000,000	17,000,000	0	2,702	2,935,540	0	5.000	5.050	AO	211,111	1,000,000	10/21/2004	04/15/2015
78442F-AZ-1	SLM				2FE	2,550,000	77.2940	2,318,820	3,000,000	2,550,000	0	3,569	411,825	0	5.625	5.750	FA	70,313	168,750	05/05/2005	08/01/2033
78442F-CJ-5	SLM				2	11,900,000	89.5330	12,534,620	14,000,000	11,900,000	0	(8,592)	2,274,006	0	5.375	5.160	MN	96,153	752,500	08/17/2004	05/15/2014
786514-BF-5	SAFEWAY				2FE	88,968,134	103.4670	88,650,526	85,680,000	87,481,465	0	(336,662)	0	0	5.800	5.270	FA	1,877,344	4,969,440	01/27/2004	08/15/2012
786514-BM-0	SAFEWAY				2FE	5,031,750	102.1330	5,106,650	5,000,000	5,022,932	0	(2,808)	0	0	5.625	5.540	FA	106,250	281,250	08/13/2004	08/15/2014
792860-AH-1	ST PAUL TRAVELERS				1FE	7,000,000	99.3110	6,951,770	7,000,000	7,000,000	0	0	0	0	5.500	5.490	JD	32,083	385,000	11/22/2005	12/01/2015
79603#-AJ-0	SAMSON INVESTMENT 2005-A SR NOTE				2	70,000,000	97.7890	68,452,300	70,000,000	70,000,000	0	0	0	0	5.230	5.230	MN	376,269	3,661,000	05/24/2005	05/24/2015
806407-A*-3	HENRY SCHEIN SENIOR NOTE				1	18,000,000	102.3780	18,428,040	18,000,000	18,000,000	0	0	0	0	6.660	6.650	MS	326,340	1,198,800	08/12/1998	09/23/2010
806605-AE-1	SCHERING-PLOUGH				2FE	38,822,290	101.1780	39,459,420	39,000,000	38,944,851	0	7,673	0	0	5.550	5.570	JD	180,375	2,164,500	12/01/2003	12/01/2013
808626-AC-9	SCIENCE APPLICATIONS				1FE	69,776,041	106.4180	74,492,600	70,000,000	69,881,770	0	22,085	0	0	6.250	6.290	JJ	2,187,500	4,375,000	06/21/2002	07/01/2012
80874P-A#-6	SCIENTIFIC GAMES TRANCHE TERM LOAN C				3	2,955,000	99.5000	2,940,225	2,955,000	2,955,000	0	0	0	0	6.330	6.540	MJSD	520	200,568	04/07/2006	12/31/2009
80874P-B*-9	SCIENTIFIC GAMES REVOLVER				3	3,787,500	98.0000	3,711,750	3,787,500	3,787,500	0	0	0	0	4.873	4.800	MJSD	4,865	108,552	11/14/2007	12/23/2009
81211K-AJ-9	SEALED AIR				2FE	4,889,250	99.8620	4,993,100	5,000,000	4,926,359	0	10,934	0	0	5.625	5.940	JJ	129,688	281,250	05/17/2004	07/15/2013
812404-BG-5	SEARS ROEBUCK ACCEPTANCE				3FE	162,637	100.5530	158,874	158,000	160,243	0	(638)	0	0	7.000	6.480	FA	4,608	11,060	10/27/2003	02/01/2011
814138-AH-6	SECURITY CAP IND				2FE	3,788,662	100.1830	3,801,945	3,795,000	3,794,674	0	(9,742)	0	0	7.950	7.970	MN	38,551	301,703	05/17/1996	05/15/2008
81675*-AB-0	SEMINOLE ELECTRIC COOPERATIVE SERIES A				1FE	18,000,000	94.7780	17,060,040	18,000,000	18,000,000	0	0	0	0	5.570	5.570	JD	509,655	501,300	12/28/2005	12/28/2024
81683R-A#-1	SEMINOLE TRIBE OF FLORIDA TERM LOAN B3				2FE	3,032,389	98.1250	2,975,531	3,032,389	3,032,389	0	0	0	0	6.750	6.750	MJSD	43,212	101,922	04/02/2007	03/31/2014
81683R-B#-0	SEMINOLE TRIBE OF FL TL B-1 DELAYED DRAW				2FE	871,741	98.1250	855,396	871,741	871,741	0	0	0	0	6.703	6.650	MJSD	4,771	26,023	09/28/2007	03/31/2014
81683R-B@-2	SEMINOLE TRIBE OF FLORIDA TERM LOAN B2				2FE	2,973,441	98.1250	2,917,689	2,973,441	2,973,441	0	0	0	0	7.125	7.110	MJSD	15,466	129,056	04/02/2007	03/31/2014
81887*-AA-6	SGE ASSOC SECURED NOTE SERIES D				2	10,142,237	112.9130	8,531,871	7,556,146	8,260,200	0	(379,675)	0	0	13.250	9.590	JD	503,376	1,001,194	05/16/1986	12/30/2010
826418-BD-6	SIERRA PACIFIC POWER				2FE	5,819,378	99.1240	5,759,104	5,810,000	5,818,658	0	(735)	0	0	6.000	5.970	MN	44,543	348,600	03/21/2006	05/15/2016
828783-AQ-3	SIMON PROPERTY GROUP LP				1FE	9,942,215	100.8950	10,089,500	10,000,000	9,996,287	0	7,762	0	0	7.000	7.080	JD	31,111	700,000	12/22/1998	06/15/2008
828807-BF-3	SIMON PROPERTY GROUP LP				1FE	9,962,100	97.8320	9,783,200	10,000,000	9,972,705	0	3,312	0	0	5.625	5.670	FA	212,500	562,500	08/04/2004	08/15/2014
828807-BP-1	SIMON PROPERTY GROUP LP				1FE	14,982,450	97.1250	14,568,750	15,000,000	14,985,864	0	1,375	0	0	5.750	5.760	JD	71,875	862,500	11/08/2005	12/01/2015
828807-BR-7	SIMON PROPERTY GROUP LP				1FE	14,924,400	98.7350	14,810,250	15,000,000	14,951,116	0	12,684	0	0	5.375	5.480	JD	67,188	806,250	11/08/2005	06/01/2011
828807-BT-3	SIMON PROPERTY GROUP LP				1FE	10,994,720	98.8360	10,871,960	11,000,000	10,995,073	0	353	0	0	6.100	6.100	MN	111,833	671,000	05/09/2006	05/01/2016
828807-BV-8	SIMON PROPERTY GROUP LP				1FE	19,913,200	95.8600	19,172,000	20,000,000	19,921,629	0	4,761	0	0	5.875	5.930	MS	391,667	1,325,955	08/22/2006	03/01/2017
828807-BW-6	SIMON PROPERTY GROUP LP				1FE	15,133,036	93.0470	14,193,389	15,254,000	15,142,751	0	9,255	0	0	5.250	5.350	JD	66,736	776,365	12/05/2006	12/01/2016
832110-AG-5	SMITH INTERNATIONAL				2FE	2,488,175	107.3250	2,683,125	2,500,000	2,495,427	0	1,274	0	0	6.750	6.810	FA	63,750	168,750	02/14/2001	02/15/2011
83615T-AB-5	SOURCE ONE MORTGAGE				1FE	209,750	114.0960	228,192	200,000	203,858	0	(695)	0	0	9.000	8.460	JD	1,500	18,000	12/31/1995	06/01/2012
842400-EB-5	SOUTHERN CALIFORNIA EDISON				1FE	8,770,935	97.0000	7,857,000	8,100,000	8,721,226	0	(14,300)	0	0	6.650	6.000	AO	134,663	538,650	04/19/2004	04/01/2029
843452-AY-9	SOUTHERN NATURAL GAS				2FE	2,469,028	104.4160	2,662,608	2,550,000	2,471,652	0	1,090	0	0	7.350	7.620	FA	70,805	187,425	01/03/2005	02/15/2031

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
843452-AZ-6	SOUTHERN NATURAL GAS				2FE	2,991,480	111.4090	3,342,270	3,000,000	2,991,939	0	107	0	0	8.000	8.020	MS	80,000	240,000	02/21/2002	03/01/2032
844030-AC-0	SOUTHERN UNION				2FE	4,720,008	111.9150	4,561,655	4,076,000	4,681,456	0	(11,614)	0	0	8.250	6.920	MN	42,968	336,270	05/12/2004	11/15/2029
84413#-AB-7	SOUTHERN WINE & SPIRITS TERM LOAN B				3	4,862,500	99.6250	4,844,266	4,862,500	4,862,500	0	0	0	0	6.698	6.610	MJSD	3,427	419,610	06/03/2005	03/31/2012
84534*-AB-5	SOUTHWESTERN ASSOCIATES				2	3,115,199	116.0360	3,707,452	3,195,063	3,707,454	0	(315,089)	0	0	10.000	9.990	JJ	0	411,715	12/27/2000	01/01/2010
84603M-EX-0	SOVEREIGN BANK				2FE	19,504,025	95.4940	18,778,895	19,665,000	19,543,805	0	19,560	0	0	5.125	5.260	MS	296,750	1,007,831	11/01/2005	03/15/2013
84861#-AA-6	SPIRITS OF ST LOUIS BASKETBALL CLUB LP				2	8,773,343	102.2270	8,817,678	8,625,587	8,770,287	0	(6,272)	0	0	6.090	5.910	MJSD	135,702	262,624	04/02/2007	12/31/2021
852060-AC-6	SPRINT CAPITAL				2FE	8,849,300	99.0000	9,900,000	10,000,000	9,836,546	0	174,367	0	0	6.125	8.100	MN	78,264	612,500	11/10/2000	11/15/2008
852060-AD-4	SPRINT CAPITAL				2FE	2,772,000	87.0000	2,784,000	3,200,000	2,801,723	0	7,054	0	0	6.875	8.110	MN	28,111	220,000	04/02/2003	11/15/2028
852060-AF-9	SPRINT CAPITAL				2FE	34,196,408	97.0000	33,950,000	35,000,000	34,831,646	0	115,163	0	0	6.375	6.720	MN	371,875	2,231,250	11/02/2000	05/01/2009
852060-AG-7	SPRINT CAPITAL				2FE	3,235,620	99.3370	2,980,110	3,000,000	3,189,746	0	(11,328)	0	0	6.900	6.110	MN	34,500	207,000	06/19/2003	05/01/2019
852060-AS-1	SPRINT CAPITAL				2FE	22,280,540	108.3020	21,118,890	19,500,000	21,051,778	0	(249,943)	0	0	8.375	6.190	MS	480,865	1,067,813	09/17/2003	03/15/2012
85375C-AK-7	STANDARD PACIFIC	LS			4FE	2,400,000	48.0000	2,400,000	5,000,000	2,400,000	0	(95,586)	3,087,973	0	9.250	6.590	AO	97,639	462,500	09/14/2004	04/15/2012
85375C-AL-5	STANDARD PACIFIC	LS			3FE	1,995,000	66.5000	1,995,000	3,000,000	1,995,000	0	(18,344)	1,072,946	0	7.750	6.940	MS	68,458	232,500	08/16/2004	03/15/2013
85375C-AN-1	STANDARD PACIFIC	LS			3FE	595,630	67.0000	595,630	889,000	595,630	0	9,329	255,666	0	6.875	8.340	MN	7,810	61,119	06/14/2006	05/15/2011
85375C-AR-2	STANDARD PACIFIC	LS			3FE	1,991,220	66.0000	1,991,220	3,017,000	1,991,220	0	31,581	760,025	0	6.250	8.070	AO	47,141	188,563	06/07/2006	04/01/2014
857689-AT-0	STATION CASINOS				5FE	20,908,134	73.0000	16,621,370	22,769,000	21,033,551	0	125,417	0	0	6.875	8.170	MS	521,790	1,238,806	03/05/2007	03/01/2016
857689-AZ-6	STATION CASINOS				5FE	1,055,379	68.5000	822,685	1,201,000	1,062,865	0	7,486	0	0	6.625	8.310	MS	23,428	79,566	02/12/2007	03/15/2018
858155-AC-8	STEELCASE				2FE	8,974,350	104.8170	9,433,530	9,000,000	8,980,853	0	4,595	0	0	6.500	6.560	FA	221,000	598,000	08/02/2006	08/15/2011
866930-AK-6	SUNAMERICA				1FE	227,975	102.2830	204,566	200,000	202,301	0	(3,720)	0	0	9.950	7.880	FA	8,292	19,900	08/31/1998	08/01/2008
867363-AE-3	SUNGARD DATA				4FE	2,685,848	87.7500	2,632,500	3,000,000	2,712,470	0	26,622	0	0	4.875	6.830	JJ	67,438	73,125	04/17/2007	01/15/2014
867363-AH-6	SUNGARD DATA				4FE	1,778,000	101.7500	1,809,115	1,778,000	1,778,000	0	0	0	0	9.125	9.120	FA	61,292	162,243	07/27/2005	08/15/2011
86787E-AJ-6	SUNTRUST BANK				1FE	18,386,016	99.8490	18,372,216	18,400,000	18,394,819	0	3,508	0	0	4.550	4.570	MN	83,720	837,200	05/18/2005	05/25/2009
86787G-AC-6	SUNTRUST BANK				1FE	15,723,450	95.6850	14,352,855	15,000,000	15,606,071	0	(46,407)	0	0	5.450	4.920	JD	68,125	817,500	05/06/2005	12/01/2017
86787G-AD-4	SUNTRUST BANK				1FE	29,909,400	94.9200	28,476,120	30,000,000	29,929,357	0	5,973	0	0	5.200	5.230	JJ	710,667	1,560,000	12/01/2004	01/17/2017
86787G-AE-2	SUNTRUST BANK				1FE	20,909,910	94.1450	19,770,450	21,000,000	20,921,828	0	4,393	0	0	5.400	5.440	AO	283,500	1,134,000	03/17/2005	04/01/2020
867914-AZ-6	SUNTRUST BANK				1FE	10,713,143	100.4710	10,764,463	10,714,000	10,713,178	0	35	0	0	6.000	6.000	MS	198,209	0	09/05/2007	09/11/2017
87161C-AG-0	SYNOVUS FINANCIAL				1FE	38,870,850	90.5030	35,296,170	39,000,000	38,892,319	0	8,631	0	0	5.125	5.160	JD	88,833	1,998,750	08/17/2005	06/15/2017
87264M-AA-7	TRW AUTOMOTIVE	LS			3FE	8,632,225	92.0000	8,050,000	8,750,000	8,642,222	0	9,997	0	0	7.000	7.250	MS	180,347	287,535	03/14/2007	03/15/2014
87264M-AB-5	TRW AUTOMOTIVE				3FE	20,011,175	89.7500	18,174,375	20,250,000	20,023,986	0	12,811	0	0	7.250	7.410	MS	432,281	689,203	05/04/2007	03/15/2017
87274*-AE-6	TRW AUTOMOTIVE TERM LOAN B1				2	5,002,463	97.5000	4,862,813	4,987,500	4,994,654	0	(7,844)	0	0	6.436	6.420	MJSD	21,776	184,946	05/08/2007	03/31/2014
873050-BX-8	TTX SENIOR UNSECURED NOTES				2FE	19,845,800	102.0440	20,408,800	20,000,000	19,899,602	0	20,651	0	0	5.000	5.130	AO	250,000	1,000,000	04/12/2005	04/01/2012
873050-BY-6	TTX				2FE	24,915,000	99.4510	24,862,750	25,000,000	24,929,339	0	5,710	0	0	5.000	5.030	JD	55,556	1,250,000	06/09/2005	06/15/2017
87611@-AA-4	TARGA RESOURCES SYNTHETIC LC				4	1,710,498	97.5000	1,674,956	1,717,903	1,710,913	0	415	0	0	7.198	7.370	MJSD	326	21,004	11/14/2007	10/31/2012
87611@-AB-2	TARGA RESOURCES TERM LOAN				4	3,554,322	97.5000	3,490,042	3,579,530	3,555,191	0	50	0	0	6.919	7.220	MJSD	20,980	97,411	11/14/2007	10/31/2012
87612E-AK-2	TARGET				1FE	2,124,180	98.6570	1,973,140	2,000,000	2,117,882	0	(2,059)	0	0	6.350	5.890	MN	21,167	127,000	08/05/2004	11/01/2032
879240-AX-7	TELE-COMMUNICATIONS				2FE	14,707,058	109.5900	14,169,987	12,930,000	14,036,796	0	(162,255)	0	0	7.875	6.040	FA	424,266	1,018,238	08/26/2003	08/01/2013
879369-D@-2	TELEFLEX				2	8,000,000	99.5720	7,965,760	8,000,000	8,000,000	0	0	0	0	7.620	7.620	AO	152,400	0	09/19/2007	10/01/2012
880394-AD-3	TENNECO PACKAGING				2FE	18,298,500	118.8830	17,832,450	15,000,000	17,744,004	0	(214,944)	0	0	8.125	5.600	JD	54,167	1,218,750	04/12/2005	06/15/2017
881609-AT-8	TESORO				3FE	14,993,970	99.0000	14,794,560	14,944,000	14,991,158	0	(2,812)	0	0	6.500	6.440	JD	80,947	491,076	05/29/2007	06/01/2015
88162F-A#-2	TETRA TECHNOLOGIES				2	40,000,000	102.2910	40,916,400	40,000,000	40,000,000	0	0	0	0	5.900	5.890	AO	399,889	2,360,000	04/18/2006	04/18/2016
88162F-A*-6	TETRA TECHNOLOGIES SR NOTE SERIES 2004-A				2	16,500,000	99.8620	16,477,230	16,500,000	16,500,000	0	0	0	0	5.070	5.060	MS	211,461	836,550	09/27/2004	09/30/2011
882389-CC-1	TEXAS EASTERN TRANSMISSION				2FE	9,937,730	111.9220	11,192,200	10,000,000	9,943,083	0	852	0	0	7.000	7.040	JJ	322,778	700,000	09/30/2002	07/15/2032
88642@-AC-1	TIDEWATER SENIOR NOTE SERIES C				1	47,000,000	94.2710	44,307,370	47,000,000	47,000,000	0	0	0	0	4.310	4.310	JJ	849,669	2,025,700	07/08/2003	07/30/2012
88642@-AD-9	TIDEWATER FINANCE TRUST				1	14,296,350	93.0510	13,957,650	15,000,000	14,306,652	0	10,302	0	0	4.440	5.410	JJ	279,350	0	11/06/2007	07/30/2013
887315-AK-5	TIME WARNER				2FE	19,494,156	113.6080	18,523,784	16,305,000	17,838,689	0	(247,165)	0	0	9.125	6.880	JJ	686,056	1,487,831	06/18/1999	01/15/2013
887315-BA-6	TIME WARNER				2FE	2,073,169	111.5350	2,091,281	1,875,000	2,006,356	0	(11,881)	0	0	8.050	6.900	JJ	69,599	150,938	03/02/2001	01/15/2016
887315-BM-0	TIME WARNER				2FE	5,431,030	102.0430	6,122,580	6,000,000	5,481,933	0	10,457	0	0	6.950	7.800	JJ	192,283	417,000	05/30/2002	01/15/2028
887315-BN-8	TIME WARNER				2FE	2,001,940	98.4520	1,969,040	2,000,000	2,001,811	0	(38)	0	0	6.625	6.610	MN	16,931	132,500	11/12/2003	05/15/2029
887317-AC-9	TIME WARNER				2FE	4,975,350	99.3860	4,969,300	5,000,000	4,977,498	0	1,896	0	0	5.875	5.940	MN	37,535	295,382	11/08/2006	11/15/2016
88731E-AD-2	TIME WARNER ENTERTAINMENT				2FE	63,732,280	112.2700	63,993,900	57,000,000	59,832,102	0	(479,150)	0	0	8.875	7.600	AO	1,264,688	5,058,750	07/31/2000	10/01/2012
88731E-AJ-9	TIME WARNER ENTERTAINMENT				2FE	7,410,154	120.4610	8,432,270	7,000,000	7,399,286	0	(4,812)	0	0	8.375	7.850	JJ	270,326	586,250	06/24/2005	07/15/2033
88731E-AK-6	TIME WARNER ENTERTAINMENT				2FE	10,512,800	101.3420	10,134,200	10,000,000	10,043,672	0	(62,250)	0	0	7.250	6.560	MS	241,667	725,000	02/09/1998	09/01/2008
88732J-AH-1	TIME WARNER CABLE				2FE	24,942,250	100.2470	25,061,750	25,000,000	24,946,738	0	4,488	0	0	5.850	5.880	MN	243,750	820,625	04/04/2007	05/01/2017
887389-AF-1	TIMKEN				3FE	19,342,360	101.0360	19,196,840	19,000,000	19,118,351	0	(51,314)	0	0	5.750	5.430	FA	412,722	1,092,500	02/27/2003	02/15/2010
88947E-AE-0	TOLL BROTHERS FINANCE				2FE	8,616,330	88.5110	7,965,990	9,000,000	8,702,439	0	39,142	0	0	4.950	5.580	MS	131,175	445,500	09/20/2005	03/15/2014
88947E-AG-5	TOLL BROTHERS FINANCE				2FE	23,304,570	90.7460	21,779,040	24,000,000	23,442,455	0	59,781	0	0	5.150	5.530	MN	157,933	1,236,000	08/16/2005	05/15/2015
891027-AN-4	TORCHMARK				1FE	14,887,050	103.2540	15,488,100	15,000,000	14,899,722	0	8,670	0	0	6.375	6.470	JD	42,500	956,250	06/20/2006	06/15/2016
891160-BD-4	TORONTO DOMINION BANK-NY				1FE	166,000	101.1140	202,228	200,000	196,813	0	3,566	0	0	6.125	8.140	MN	2,042	12,250	12/31/1995	11/01/2008

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
893570-BR-1	TRANSCONTINENTAL GAS PIPELINE				2FE	21,303,125	104.8750	20,975,000	20,000,000	20,865,353	0	(210,029)	0	0	7.000	5.650	FA	528,889	1,400,000	03/31/2006	08/15/2011
893570-BW-0	TRANSCONTINENTAL GAS PIPELINE				2FE	4,949,143	102.6250	5,109,699	4,979,000	4,953,042	0	2,295	0	0	6.400	6.480	AO	67,272	318,656	05/16/2006	04/15/2016
89407#-AD-0	TRANSWESTERN PIPELINE SENIOR UNSECURED				2	14,000,000	94.0060	13,160,840	14,000,000	14,000,000	0	0	0	0	5.890	5.890	MN	84,751	412,300	05/07/2007	05/24/2022
89417E-AC-3	TRAVELERS				1FE	19,947,600	98.3670	19,673,400	20,000,000	19,950,514	0	2,914	0	0	5.750	5.780	JD	51,111	626,111	05/23/2007	12/15/2017
89420G-AJ-8	TRAVELERS PROPERTY CASUALTY				1FE	64,643,438	99.9370	64,222,514	64,263,000	64,500,083	0	(39,279)	0	0	5.000	4.910	MS	946,094	3,213,150	06/24/2005	03/15/2013
895953-AD-9	TRICON GLOBAL				2FE	21,457,500	110.3030	22,060,600	20,000,000	20,659,704	0	(170,342)	0	0	8.875	7.710	AO	374,722	1,775,000	08/13/2002	04/15/2011
89608@-AB-3	TRICAN HOLDINGS GROUP SENIOR UNSECURED				2	22,500,000	99.9630	22,491,675	22,500,000	22,500,000	0	0	0	0	6.100	6.100	JD	413,847	690,063	06/01/2007	06/22/2014
89814*-AA-7	TRUMBULL ASSOCIATES SERIES E				1	14,987,216	212.0650	32,782,615	15,458,694	32,782,615	0	6,473,346	0	0	10.000	14.750	MS	763,659	1,919,354	12/27/2000	03/01/2009
898388@-AD-1	ESTATE OF JAMES CAMPBELL SR NOTES				1	15,000,000	98.0000	14,700,000	15,000,000	15,000,000	0	0	0	0	5.280	5.290	MJSD	4,400	809,123	04/02/2007	09/30/2011
90111#-AD-5	TUTHILL SENIOR NOTE SERIES A				4	11,954,626	100.4030	12,002,804	11,954,626	11,954,626	0	0	0	0	6.710	6.710	MS	236,190	802,155	08/11/1998	09/15/2010
90111#-AF-0	TUTHILL SENIOR NOTE				4	931,275	101.3100	1,018,728	1,005,556	979,734	0	18,226	0	0	6.920	7.990	AO	14,690	69,584	05/25/1999	10/15/2012
902494-AN-3	TYSON FOODS				2FE	44,671,069	102.6150	46,176,750	45,000,000	44,715,187	0	24,736	0	0	6.850	6.950	AO	770,625	3,082,500	05/12/2006	04/01/2016
902905-AM-0	USX				2FE	8,597,680	118.6120	8,250,651	6,956,000	7,890,925	0	(154,721)	0	0	9.125	5.990	JJ	292,683	634,735	11/26/2002	01/15/2013
902905-AU-2	USX				2FE	4,994,650	100.3080	5,015,400	5,000,000	4,999,880	0	703	0	0	6.850	6.860	MS	114,167	342,500	08/14/1998	03/01/2008
902911-AM-8	UST				1FE	20,796,678	105.6840	21,301,667	20,156,000	20,501,510	0	(65,090)	0	0	6.625	6.170	JJ	615,738	1,335,335	12/13/2002	07/15/2012
902917-AH-6	USA WASTE SERVICES				2FE	2,237,400	106.0900	2,121,800	2,000,000	2,216,448	0	(5,202)	0	0	7.000	6.070	JJ	64,556	140,000	07/14/2003	07/15/2028
902984-AD-5	USA INTERACTIVE				3FE	13,363,090	107.9930	13,607,118	12,600,000	13,047,585	0	(74,866)	0	0	7.000	6.140	JJ	406,700	882,000	04/28/2003	01/15/2013
90331H-JK-0	US BANK NA				1FE	4,982,550	98.0240	4,901,200	5,000,000	4,995,637	0	3,600	0	0	3.400	3.470	MS	56,667	170,000	03/03/2004	03/02/2009
90333W-AC-2	US BANK NA				1FE	12,486,075	96.0240	12,003,013	12,500,000	12,494,452	0	556	0	0	4.800	4.800	AO	126,667	600,000	05/05/2005	04/15/2015
904764-AH-0	UNILEVER CAPITAL				1FE	4,453,159	99.1930	4,463,685	4,500,000	4,456,694	0	745	0	0	5.900	5.970	MN	33,925	265,500	12/02/2002	11/15/2032
906548-CE-0	UNION ELECTRIC				1FE	20,097,299	104.8020	21,080,922	20,115,000	20,098,003	0	704	0	0	6.400	6.410	JD	57,216	643,680	06/12/2007	06/15/2017
907818-CW-6	UNION PACIFIC RAILROAD				2FE	3,579,222	98.7100	3,544,676	3,591,000	3,579,951	0	730	0	0	5.650	5.690	MN	33,815	108,772	04/13/2007	05/01/2017
90783V-AA-3	UNION PACIFIC RAILROAD				1	18,333,816	96.8500	17,756,301	18,333,816	18,333,816	0	0	0	0	5.082	5.080	JJ	463,274	931,725	07/21/2005	01/02/2029
90783W-AA-1	UNION PACIFIC RAILROAD				1FE	14,998,956	108.4500	16,266,368	14,998,956	14,998,956	0	0	0	0	5.866	5.860	JJ	437,475	818,739	07/20/2006	07/02/2030
908068-AG-4	UNION PLANTERS				1FE	5,917,600	105.8490	5,292,450	5,000,000	5,409,366	0	(116,762)	0	0	7.750	4.920	MS	129,167	387,500	03/24/2003	03/01/2011
908068-AH-2	UNION PLANTERS				1FE	51,238,144	98.2620	50,870,237	51,770,000	51,527,132	0	76,195	0	0	4.375	4.540	JD	188,745	2,264,938	12/17/2003	12/01/2010
910637-N#-0	UNITED ILLUMINATING SENIOR UNSECURED				2Z	14,000,000	99.9890	13,998,460	14,000,000	14,000,000	0	0	0	0	6.260	6.260	MS	282,396	0	09/05/2007	09/05/2022
910637-P*-2	UNITED ILLUMINATING				2Z	10,500,000	99.9420	10,493,910	10,500,000	10,500,000	0	0	0	0	6.260	6.260	JD	45,646	0	07/18/2007	12/06/2022
911308-AB-0	UNITED PARCEL SERVICE				1FE	217,468	133.5070	267,014	200,000	213,158	0	(596)	0	0	8.375	7.560	AO	4,188	16,750	02/02/1998	04/01/2030
911365-AL-8	UNITED RENTALS NORTH AMERICA	LS			4FE	9,574,755	87.0000	8,700,000	10,000,000	9,610,556	0	35,801	0	0	7.750	8.600	MN	99,028	775,000	04/17/2007	11/15/2013
912920-AB-1	US WEST COMMUNICATIONS				2FE	23,183,785	88.0000	21,208,000	24,100,000	23,390,970	0	23,012	0	0	7.500	7.830	JD	80,333	1,807,500	12/31/1995	06/15/2023
912920-AC-9	QWEST				2FE	17,050,000	92.2500	16,143,750	17,500,000	17,055,481	0	5,481	0	0	6.875	7.090	MS	354,253	1,203,125	03/06/2007	09/15/2033
912920-AM-7	QWEST				2FE	7,550,000	93.7500	7,031,250	7,500,000	7,549,472	0	(528)	0	0	7.250	7.180	AO	114,792	543,750	03/05/2007	10/15/2025
913017-AS-8	UNITED TECHNOLOGIES				1FE	211,750	129.8830	259,766	200,000	208,703	0	(356)	0	0	8.750	8.200	MS	5,833	17,500	12/31/1995	03/01/2021
91324P-AM-4	UNITED HEALTHCARE				1FE	9,749,900	96.5310	9,653,100	10,000,000	9,797,970	0	22,578	0	0	4.875	5.210	MS	143,542	487,500	10/28/2005	03/15/2015
91324P-AZ-5	UNITED HEALTH GROUP				1FE	9,967,800	101.4830	10,148,300	10,000,000	9,968,446	0	646	0	0	5.500	5.570	MN	64,167	0	11/14/2007	11/15/2012
91324P-BB-7	UNITED HEALTH GROUP				1FE	14,905,800	101.3290	15,199,350	15,000,000	14,907,684	0	1,884	0	0	6.000	6.140	MN	105,000	0	11/14/2007	11/15/2012
913275-AC-7	UNITRIN				2FE	23,843,280	95.6320	22,951,680	24,000,000	23,850,964	0	7,684	0	0	6.000	6.080	MN	184,000	736,000	05/08/2007	05/15/2017
91345H-AU-9	UNIVERSAL				3FE	6,954,010	101.5350	7,107,499	7,000,000	6,974,093	0	6,275	0	0	5.000	5.110	MS	116,667	350,000	08/16/2004	09/01/2011
914906-AB-8	UNIVISION COMMUNICATIONS				4FE	16,927,804	99.6250	14,360,944	14,415,000	15,812,212	0	(353,893)	0	0	7.850	4.830	JJ	521,783	1,131,578	08/26/2004	07/15/2011
918866-AR-5	VALASSIS COMMUNICATION				4FE	13,138,670	89.1250	11,735,089	13,167,000	13,140,848	0	2,178	0	0	8.250	8.280	MS	362,093	540,121	03/05/2007	03/01/2015
919138-AD-9	VALERO ENERGY				2FE	25,011,050	106.9790	26,744,750	25,000,000	25,006,253	0	(1,014)	0	0	6.700	6.690	JJ	772,361	1,675,000	12/17/2002	01/15/2013
91913Y-AD-2	VALERO ENERGY				2FE	27,472,841	106.7050	29,034,431	27,210,000	27,350,300	0	(27,458)	0	0	6.875	6.730	AO	394,923	1,870,688	12/16/2002	04/15/2012
91913Y-AE-0	VALERO ENERGY				2FE	601,002	109.8990	659,394	600,000	600,998	0	(4)	0	0	7.500	7.480	AO	9,500	45,000	09/10/2002	04/15/2032
91913Y-AG-5	VALERO ENERGY				2FE	1,497,930	96.9590	1,454,385	1,500,000	1,498,761	0	195	0	0	4.750	4.760	JD	3,167	71,250	06/19/2003	06/15/2013
91913Y-AM-2	VALERO ENERGY				2FE	23,126,935	101.6260	23,524,386	23,148,000	23,128,218	0	1,282	0	0	6.125	6.130	JD	63,014	736,476	06/05/2007	06/15/2017
91914C-AC-1	VALERO LOGISTICS				2FE	13,960,660	102.2190	14,310,660	14,000,000	13,976,543	0	3,728	0	0	6.050	6.080	MS	249,394	847,000	03/12/2003	03/15/2013
922122-AD-8	VARCO INTERNATIONAL				2FE	26,856,900	104.5410	28,226,070	27,000,000	26,917,368	0	14,396	0	0	5.500	5.570	MN	189,750	1,485,000	11/14/2002	11/15/2012
92264N-C@-4	VENETIAN CASINO RESORT TERM LOAN B				3	5,586,000	93.8130	5,240,394	5,586,000	5,586,000	0	0	0	0	6.950	7.060	MJSD	1,018	141,469	05/16/2007	06/30/2011
92344G-AW-6	VERIZON GLOBAL				1FE	9,922,800	97.2830	9,728,300	10,000,000	9,937,369	0	6,519	0	0	4.900	4.990	MS	144,278	490,000	09/08/2005	09/15/2015
92344R-AA-0	VERIZON NEW ENGLAND				1FE	57,370,050	100.0000	57,500,000	57,500,000	57,440,686	0	13,738	0	0	6.500	6.530	MS	1,100,486	3,737,500	08/15/2001	09/15/2011
92344T-AA-6	VERIZON PENNSYLVANIA				1FE	49,871,500	98.0000	49,000,000	50,000,000	49,941,516	0	13,157	0	0	5.650	5.680	MN	360,972	2,825,000	11/07/2001	11/15/2011
92345N-AA-8	VERIZON VIRGINIA				1FE	3,368,230	96.5910	3,380,685	3,500,000	3,416,494	0	13,575	0	0	4.625	5.140	MS	47,663	161,875	05/28/2004	03/15/2013
92347A-AA-8	VERIZON FLORIDA				1FE	267,313	99.0000	247,500	250,000	261,339	0	(1,929)	0	0	6.125	5.090	JJ	7,061	15,313	09/14/2004	01/15/2013
925524-AJ-9	VIACOM				2FE	85,198,966	106.1630	81,920,679	77,165,000	80,185,314	0	(1,052,930)	0	0	7.700	6.030	JJ	2,492,215	5,941,705	10/23/2002	07/30/2010
925524-AQ-3	VIACOM				2FE	24,680,425	103.7230	24,374,905	23,500,000	24,200,093	0	(184,695)	0	0	6.625	5.630	MN	198,934	1,556,875	08/08/2005	05/15/2011
925524-AT-7	VIACOM				2FE	15,256,600	99.6930	14,953,950	15,000,000	15,150,660	0	(28,023)	0	0	5.625	5.370	FA	318,750	843,750	08/08/2005	08/15/2012
925524-AZ-3	VIACOM				2FE	13,666,950	101.2580	13,922,975	13,750,000	13,692,992	0	15,082	0	0	5.750	5.880	AO	133,967	790,625	04/05/2006	04/30/2011

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
925524-BB-5	VIACOM				2FE	49,643,452	100.6070	50,232,069	49,929,000	49,682,772	0	21,857	0	0	6.250	6.320	AO	528,762	3,120,563	04/27/2006	04/30/2016
929160-AE-9	VULCAN MATERIALS				1FE	20,962,620	100.5610	21,117,873	21,000,000	20,962,938	0	318	0	0	5.600	5.640	MN	65,333	0	12/06/2007	11/30/2012
92977E-AA-3	WACHOVIA CAPITAL TRUST V				1FE	63,743,988	104.2240	63,576,640	61,000,000	62,435,961	0	(124,618)	0	0	7.965	7.370	JD	404,888	4,858,214	06/26/2003	06/01/2008
931142-BF-9	WAL-MART STORES				1FE	14,965,895	115.4880	13,281,120	11,500,000	14,756,635	0	(75,681)	0	0	7.550	5.350	FA	328,006	868,250	05/05/2005	02/15/2030
93439#-AA-0	WARNACO GROUP TERM LOAN B				3	5,053,781	97.7500	4,996,099	5,111,099	5,051,042	0	(4,280)	0	0	6.672	7.060	MJSD	37,942	145,036	08/10/2007	03/31/2013
939322-AE-3	WASHINGTON MUTUAL				2FE	8,320,800	95.4950	7,162,125	7,500,000	7,771,238	0	(108,686)	0	0	8.250	6.490	AO	154,688	618,750	02/07/2002	04/01/2010
939322-AY-9	WASHINGTON MUTUAL				2FE	29,813,100	88.0730	26,421,900	30,000,000	29,815,265	0	2,165	0	0	7.250	7.330	MN	362,500	0	10/25/2007	11/01/2017
93933V-AS-7	WASHINGTON MUTUAL				2FE	47,975,620	88.7290	42,567,786	47,975,000	47,974,263	0	90	0	0	5.500	5.500	JJ	1,216,699	2,638,625	06/24/2005	01/15/2013
93933W-AA-4	WASHINGTON MUTUAL				2FE	91,544,340	94.3530	79,704,950	84,475,000	87,666,386	0	(818,483)	0	0	6.875	5.640	JD	258,118	5,807,656	10/30/2002	06/15/2011
941063-AF-6	WASTE MANAGEMENT				2FE	17,199,100	109.6000	17,810,000	16,250,000	16,664,119	0	(112,262)	0	0	7.650	6.750	MS	366,031	1,243,125	06/21/2002	03/15/2011
94106L-AE-9	WASTE MANAGEMENT				2FE	3,388,230	102.6670	3,080,010	3,000,000	3,109,059	0	(75,773)	0	0	6.875	4.120	MN	26,354	206,250	01/30/2004	05/15/2009
94106L-AK-5	WASTE MANAGEMENT				2FE	15,680,094	105.6300	16,161,390	15,300,000	15,445,001	0	(49,623)	0	0	7.375	6.960	FA	470,156	1,128,375	07/08/2002	08/01/2010
94106L-AL-3	WASTE MANAGEMENT				2FE	3,306,690	101.2880	3,038,640	3,000,000	3,058,196	0	(64,246)	0	0	6.500	4.200	MN	24,917	195,000	11/12/2003	11/15/2008
94106L-AP-4	WASTE MANAGEMENT				2FE	1,936,170	105.7320	1,903,176	1,800,000	1,880,555	0	(14,139)	0	0	6.375	5.320	MN	14,663	114,750	09/11/2003	11/15/2012
947074-AF-7	WEATHERFORD INTL				2FE	22,981,600	103.3660	23,774,180	23,000,000	22,982,148	0	548	0	0	6.350	6.360	JD	64,911	718,079	06/13/2007	06/15/2017
948626-B@-4	WEIGHT WATCHERS INTL TERM LOAN B				3	5,908,572	97.0000	5,786,026	5,964,975	5,909,200	0	718	0	0	6.750	6.940	MJSD	1,054	191,616	08/16/2007	03/31/2014
94973V-AG-2	WELLPOINT				1FE	47,015,740	95.7910	45,021,770	47,000,000	47,012,253	0	(1,474)	0	0	5.000	4.990	JD	104,444	2,350,000	12/13/2004	12/15/2014
94973V-AM-9	WELLPOINT				1FE	19,856,400	100.6800	20,136,000	20,000,000	19,862,764	0	6,364	0	0	5.875	5.970	JD	52,222	610,347	06/05/2007	06/15/2017
949746-CE-9	WELLS FARGO				1FE	5,013,950	104.5280	5,226,400	5,000,000	5,006,149	0	(1,485)	0	0	6.375	6.330	FA	132,813	318,750	08/16/2001	08/01/2011
949746-CR-0	WELLS FARGO				1FE	24,761,500	99.0360	24,759,000	25,000,000	24,846,156	0	18,270	0	0	5.000	5.100	MN	159,722	1,250,000	10/30/2002	11/15/2014
949746-EX-5	WELLS FARGO				1FE	3,995,760	99.5850	3,983,400	4,000,000	3,999,763	0	902	0	0	3.500	3.520	AO	33,833	140,000	03/18/2003	04/04/2008
949746-FJ-5	WELLS FARGO				1FE	2,578,400	99.2910	2,482,275	2,500,000	2,551,553	0	(7,624)	0	0	4.950	4.540	AO	25,781	123,750	03/30/2004	10/16/2013
949746-NX-5	WELLS FARGO CO				1FE	19,150,003	100.0610	19,241,730	19,230,000	19,150,361	0	357	0	0	5.625	5.680	JD	63,098	0	12/03/2007	12/11/2017
94974B-AT-7	WELLS FARGO				1FE	5,000,000	98.6380	4,931,940	5,000,000	5,000,000	0	0	0	0	3.120	3.120	FA	58,933	156,000	07/10/2003	08/15/2008
94975C-AL-1	WELLS FARGO FINANCIAL				1FE	29,799,600	102.8000	30,840,000	30,000,000	29,894,429	0	19,703	0	0	5.500	5.580	FA	687,500	1,650,000	07/23/2002	08/01/2012
94978#-ED-5	DOW CHEMICAL 2006 TRUST B				1	1,946,212	97.3570	1,894,774	1,946,212	1,946,212	0	0	0	0	5.670	5.660	JJ	54,562	58,853	04/03/2006	01/03/2029
94978#-EF-0	DOW CHEMICAL LEVERAGED LEASE C-1				1	4,452,561	97.1770	4,326,865	4,452,561	4,452,561	0	0	0	0	5.670	5.660	JJ	124,828	255,265	03/24/2006	01/03/2025
94978#-EH-6	DOW CHEMICAL LEVERAGED LEASE B-3				1	2,094,627	97.4630	2,041,487	2,094,627	2,094,627	0	0	0	0	5.670	5.660	JJ	58,723	120,085	03/24/2006	01/03/2030
94978#-EJ-2	DOW CHEMICAL LEVERAGED LEASE B-4				1	773,534	97.5590	754,652	773,534	773,534	0	0	0	0	5.670	5.670	JJ	21,686	33,626	09/27/2006	01/03/2029
94978#-FB-8	DOW CHEMICAL 2006 TRUST A				1	327,226	97.5090	319,075	327,226	327,226	0	0	0	0	5.670	5.660	JJ	9,174	9,895	04/03/2006	01/03/2028
94978#-GQ-4	DOW CHEMICAL LEVERAGED LEASE 2007				1	956,534	97.1680	929,445	956,534	956,534	0	0	0	0	5.670	5.670	JJ	26,816	21,996	12/08/2006	07/03/2029
95709T-AD-2	WESTAR ENERGY				2FE	14,132,297	93.5370	13,252,322	14,168,000	14,136,879	0	1,733	0	0	5.100	5.120	JJ	333,184	722,568	06/27/2005	07/15/2020
961548-AL-8	WESTVACO				2FE	222,272	123.8380	247,676	200,000	216,421	0	(706)	0	0	9.750	8.650	JD	867	19,500	12/31/1995	06/15/2020
962166-AQ-7	WEYERHAEUSER				2FE	197,000	99.0000	198,000	200,000	198,740	0	195	0	0	7.500	7.650	MS	5,000	15,000	12/31/1995	03/01/2013
962166-BA-1	WEYERHAEUSER				2FE	10,508,428	100.8110	10,748,469	10,662,000	10,638,776	0	26,403	0	0	5.950	6.220	MN	105,732	634,389	01/16/2002	11/01/2008
962166-BP-8	WEYERHAEUSER				2FE	51,448,611	105.0140	51,645,885	49,180,000	50,353,779	0	(240,603)	0	0	6.750	6.080	MS	977,453	3,319,650	11/19/2002	03/15/2012
96432W-AA-3	WHITE PINE HYDRO SENIOR SECURED				2	10,000,000	104.7010	10,470,100	10,000,000	10,000,000	0	0	0	0	6.310	6.310	JJ	299,725	35,056	06/01/2007	07/10/2017
966629-AA-5	WHITNEY NATIONAL BANK				2FE	9,982,500	102.0690	10,206,900	10,000,000	9,983,783	0	1,283	0	0	5.875	5.890	AO	146,875	311,701	03/15/2007	04/01/2017
969457-BB-5	WILLIAMS COMPANIES				2FE	5,167,838	107.5000	5,375,000	5,000,000	5,161,884	0	(2,692)	0	0	7.500	7.200	JJ	172,917	375,000	05/09/2005	01/15/2031
969457-BD-1	WILLIAMS COMPANIES				2FE	6,534,400	109.5000	6,806,520	6,216,000	6,523,884	0	(4,866)	0	0	7.750	7.300	JD	21,411	481,740	05/04/2006	06/15/2031
969457-BF-6	WILLIAMS COMPANIES	LS			2FE	22,802,390	105.6250	22,637,550	21,432,000	22,311,780	0	(209,924)	0	0	7.125	5.860	MS	509,010	1,527,030	05/08/2006	09/01/2011
969457-BM-1	WILLIAMS COMPANIES				2FE	3,487,500	122.2500	3,667,500	3,000,000	3,470,696	0	(6,918)	0	0	8.750	7.350	MS	77,292	262,500	05/09/2005	03/15/2032
96950H-AD-2	WILLIAMS PARTNERS				3FE	3,700,000	103.0000	3,811,000	3,700,000	3,700,000	0	0	0	0	7.250	7.240	FA	111,771	169,892	12/06/2006	02/01/2017
970648-AB-7	WILLIS NORTH AMERICA				2FE	9,332,784	97.4140	9,122,821	9,365,000	9,339,446	0	2,651	0	0	5.625	5.670	JJ	242,905	526,781	06/28/2005	07/15/2015
970648-AD-3	WILLIS NORTH AMERICA				2FE	10,229,603	99.7800	10,227,450	10,250,000	10,230,753	0	1,150	0	0	6.200	6.220	MS	164,171	317,750	03/23/2007	03/28/2017
97164#-AE-4	WILMINGTON INVTS SR NT SER 2001-A TR 2				2	36,000,000	101.1410	36,410,760	36,000,000	36,000,000	0	0	0	0	6.570	6.570	MS	611,010	2,365,200	08/20/2001	09/28/2015
97381W-A@-3	WINDSTREAM TERM LOAN B-1				2	3,491,250	98.0340	3,422,612	3,491,250	3,491,250	0	0	0	0	6.714	6.400	MJSD	49,364	61,332	02/26/2007	09/30/2013
97381W-AD-6	WINDSTREAM				3FE	29,461,529	105.0000	28,432,950	27,079,000	29,203,922	0	(241,433)	0	0	8.625	7.080	FA	973,152	2,426,391	01/22/2007	08/01/2011
97752#-AA-0	WMG ACQUISITION TERM LOAN				3	7,864,265	95.9170	7,720,390	8,049,032	7,871,637	0	7,903	0	0	7.071	7.880	FMAN	67,410	126,184	08/29/2007	02/28/2011
983024-AA-8	WYETH				1FE	794,505	102.8520	771,390	750,000	777,940	0	(4,639)	0	0	5.500	4.680	MS	12,146	41,250	03/08/2004	03/15/2013
98385X-AG-1	XTO ENERGY				2FE	39,118,670	99.5490	38,824,110	39,000,000	39,096,602	0	(10,487)	0	0	5.300	5.250	JD	5,742	3,100,500	09/09/2005	06/30/2015
98385X-AH-9	XTO ENERGY				2FE	16,140,030	100.7100	17,120,700	17,000,000	16,243,757	0	67,923	0	0	5.650	6.350	AO	240,125	960,500	06/20/2006	04/01/2016
98385X-AL-0	XTO ENERGY				2FE	25,370,500	104.9120	26,228,000	25,000,000	25,361,743	0	(8,757)	0	0	6.250	6.040	FA	651,042	0	08/21/2007	08/01/2017
984121-BM-4	XEROX				2FE	20,759,000	99.7500	18,952,500	19,000,000	19,867,550	0	(301,949)	0	0	7.625	5.700	JD	64,389	1,448,750	06/22/2005	06/15/2008
984121-BN-2	XEROX				2FE	25,985,750	104.6130	26,153,250	25,000,000	25,679,540	0	(156,923)	0	0	6.875	6.020	FA	649,306	1,718,750	01/30/2007	08/15/2011
984121-BP-7	XEROX				2FE	17,009,515	102.3280	17,379,388	16,984,000	17,028,634	0	6,233	0	0	6.400	6.340	MS	320,054	766,976	05/14/2007	03/15/2016
984121-BQ-5	XEROX				2FE	36,073,250	104.2320	36,481,200	35,000,000	35,999,844	0	(73,406)	0	0	6.750	6.330	FA	984,375	1,945,313	01/31/2007	02/01/2017
98934K-AB-6	ZENECA WILMINGTON				1FE	182,500	112.4010	224,802	200,000	186,308	0	429	0	0	7.000	7.750	MN	1,789	14,000	12/31/1995	11/15/2023

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
989701-AM-9	ZIONS BANCORP				2FE	39,675,600	93.7800	37,512,000	40,000,000	39,730,539	0	26,570	0	0	5.500	5.600	MN	275,000	2,200,000	11/09/2005	11/16/2015
99B009-58-9	HUNTSMAN INTERNATIONAL LLC TERM B				3Z	9,346,677	97.9750	9,200,091	9,390,244	9,346,677	0	2,057	0	0	6.580	6.700	MJSD	8,627	288,468	10/03/2007	06/30/2014
99B009-69-6	RAYCOM TV BROADCASTING TRANCHE B TERM LN				3Z	9,854,250	95.5000	9,550,000	10,000,000	9,854,403	0	153	0	0	6.375	6.660	MJSD	417	131,979	10/25/2007	06/30/2014
68750#-AA-3	ORTHOFIX HOLDINGS TERM LOAN				3Z	7,040,779	96.5000	6,979,352	7,232,489	7,048,436	0	8,179	0	0	6.950	7.540	MJSD	339	53,052	08/29/2007	09/30/2013
99B009-77-9	WEST CORPORATION TERM LOAN B2				3Z	5,324,841	95.0630	5,204,640	5,474,937	5,325,649	0	1,095	0	0	7.283	7.870	MJSD	25,372	93,348	10/25/2007	12/31/2013
99B009-79-5	INVACARE TERM LOAN B				3Z	8,305,999	95.3750	8,165,448	8,561,413	8,311,733	0	47,416	0	0	7.152	7.850	MJSD	60,661	93,778	10/15/2007	03/31/2013
99B009-80-3	REGAL CINEMAS TERM LOAN				3Z	9,599,553	94.5630	9,432,481	9,974,811	9,612,843	0	14,024	0	0	6.698	7.510	MJSD	169,630	28,131	10/11/2007	10/27/2013
99B009-81-1	BERRY PLASTICS TERM LOAN				3Z	4,805,914	93.9290	4,684,691	4,987,481	4,806,101	0	280	0	0	6.706	7.370	MJSD	26,783	53,895	11/06/2007	06/30/2015
99B009-82-9	PIKE ELECTRIC TERM LOAN B				3Z	3,851,055	97.3750	3,861,220	3,965,310	3,851,130	0	4,316	0	0	6.187	6.780	MJSD	14,283	41,916	11/15/2007	09/30/2012
72129#-AC-5	PIKE ELECTRIC TERM LOAN C				4Z	1,746,434	97.3750	1,762,201	1,809,706	1,746,434	0	2,396	0	0	6.186	7.030	MJSD	4,248	33,128	09/12/2007	12/31/2012
99B009-85-2	AFFILIATED COMPUTER SERVICES TL ADD ON				3Z	9,743,142	97.1670	9,692,163	9,974,747	9,743,142	0	126	0	0	6.743	7.290	MJSD	51,372	126,051	10/15/2007	03/31/2013
99B009-90-2	QUINTILES TRANSNATIONAL TERM LOAN B				3Z	4,825,263	97.3330	4,854,329	4,987,342	4,830,670	0	5,408	0	0	7.200	7.950	MJSD	276	0	09/04/2007	03/31/2013
99B009-92-8	INSIGHT MIDWEST HOLDINGS TERM LOAN B				3Z	4,902,667	95.8750	4,793,750	5,000,000	4,905,326	0	2,659	0	0	7.000	7.370	MJSD	71,750	0	10/30/2007	06/30/2014
99B009-93-6	TEXAS COMPETITIVE ELECTRIC HOLDINGS B-2				3Z	4,987,500	98.0700	4,903,500	5,000,000	4,987,500	0	0	0	0	8.396	8.450	MJSD	61,806	3,592	11/06/2007	10/10/2014
99B009-94-4	CHARTER COMMUNICATIONS OPERATING TL				4Z	4,854,444	93.2790	4,663,950	5,000,000	4,855,469	0	1,025	0	0	6.990	7.590	MJSD	53,396	0	11/07/2007	03/31/2014
99B009-95-1	TEXAS COMPETITIVE ELECTRIC HOLDINGS B3				3Z	5,000,000	98.0690	4,903,450	5,000,000	5,000,000	0	0	0	0	8.396	8.390	MJSD	53,643	0	10/31/2007	12/31/2014
99B009-97-7	NIELSEN FINANCE TERM LOAN				4Z	4,874,826	94.9380	4,746,900	5,000,000	4,875,664	0	838	0	0	7.059	7.630	MJSD	28,094	3,965	10/30/2007	08/31/2013
99B009-98-5	ALLTEL COMMUNICATIONS TERM LOAN B3				3Z	4,800,000	96.3190	4,815,950	5,000,000	4,800,233	0	233	0	0	7.592	8.340	MJSD	16,200	17,744	11/16/2007	05/31/2015
99B010-00-9	CABLEVISION SYSTEMS				3Z	1,890,000	94.3980	1,887,960	2,000,000	1,890,121	0	121	0	0	6.452	7.810	MJSD	5,732	0	12/13/2007	03/31/2013
99B010-02-5	DEX MEDIA EAST				3Z	4,000,000	100.0000	4,000,000	4,000,000	4,000,000	0	0	0	0	6.702	6.700	MJSD	3,120	0	10/23/2007	12/31/2014
D0854#-AA-7	MOMENTIVE PERFORMANCE TERM LOAN B				4	4,950,000	96.0830	4,756,109	4,950,000	4,950,000	0	0	0	0	7.125	7.320	MJSD	3,919	390,434	12/05/2006	12/31/2013
D3001#-AA-3	FRESENIUS MEDICAL CARE HOLDINGS TL B				3	4,508,929	96.2080	4,337,950	4,508,929	4,508,929	0	0	0	0	6.646	6.760	MJSD	8,290	305,454	04/07/2006	03/31/2013
N7891#-AE-8	SEMPRA ENERGY SENIOR UNSECURED				2	40,000,000	99.5000	39,800,000	40,000,000	40,000,000	0	0	0	0	5.477	5.800	FMAN	359,081	2,430,840	05/03/2006	05/05/2009
013716-AR-6	ALCAN		I		1FE	4,961,189	98.4490	4,922,450	5,000,000	4,979,216	0	3,832	0	0	4.875	4.970	MS	71,771	243,750	12/02/2002	09/15/2012
013716-AT-2	ALCAN	LS	I		1FE	21,242,330	100.5260	21,110,460	21,000,000	21,180,899	0	(25,064)	0	0	5.200	5.030	JJ	503,533	1,092,000	05/25/2005	01/15/2014
013716-AU-9	ALCAN		I		1FE	2,964,210	97.0280	2,910,840	3,000,000	2,966,076	0	517	0	0	6.125	6.210	JD	8,167	183,750	12/03/2003	12/15/2033
013716-AV-7	ALCAN		I		1FE	22,380,978	96.8720	21,839,792	22,545,000	22,415,864	0	14,011	0	0	5.000	5.090	JD	93,937	1,127,250	05/25/2005	06/01/2015
032479-AC-1	ANADARKO FINANCE		I		2FE	45,578,895	105.7310	46,669,663	44,140,000	44,744,649	0	(158,564)	0	0	6.750	6.280	MN	496,575	2,979,450	12/03/2001	05/01/2011
032479-AD-9	ANADARKO FINANCE		I		2FE	643,148	112.4320	674,592	600,000	640,103	0	(678)	0	0	7.500	6.910	MN	7,500	45,000	09/30/2002	05/01/2031
10549P-AF-8	BRASCAN		I		1FE	23,070,990	102.4790	23,570,170	23,000,000	23,024,895	0	(10,547)	0	0	5.750	5.690	MS	440,833	1,322,500	02/28/2003	03/01/2010
12201P-AM-8	BURLINGTON RESOURCES		I		1FE	44,384,963	106.0700	46,405,625	43,750,000	44,147,557	0	(95,525)	0	0	6.500	6.190	JD	236,979	2,843,750	02/17/2004	12/01/2011
136069-AN-1	CANADIAN IMPERIAL BANK		I		1FE	25,157,500	83.2870	24,569,665	29,500,000	25,159,129	0	0	0	0	5.625	6.020	JJ	709,844	1,719,963	01/01/1999	07/31/2084
136375-BA-9	CANADIAN NATIONAL RAILWAY		I		1FE	5,791,732	108.0090	5,400,450	5,000,000	5,676,902	0	(47,420)	0	0	6.800	5.120	JJ	156,778	340,000	06/24/2005	07/15/2018
136375-BP-6	CANADIAN NATIONAL RAILWAY		I		1FE	11,961,960	101.0820	12,129,840	12,000,000	11,961,960	0	0	0	0	5.850	5.890	MN	89,700	0	09/19/2007	11/15/2017
136385-AB-7	CANADIAN NATURAL RESOURCES		I		2FE	26,325,860	104.8810	27,269,060	26,000,000	26,144,446	0	(35,244)	0	0	6.700	6.520	JJ	803,256	1,742,000	01/31/2002	07/15/2011
136385-AD-3	CANADIAN NATURAL RESOURCES		I		2FE	8,700,707	101.0340	8,805,113	8,715,000	8,707,146	0	1,413	0	0	5.450	5.470	AO	118,742	474,968	09/09/2002	10/01/2012
136385-AF-8	CANADIAN NATURAL RESOURCES		I		2FE	9,980,400	95.6220	9,562,200	10,000,000	9,985,464	0	1,726	0	0	4.900	4.920	JD	40,833	490,000	11/23/2004	12/01/2014
136385-AH-4	CANADIAN NATURAL RESOURCES		I		2FE	9,978,500	101.3060	10,130,600	10,000,000	9,980,712	0	1,652	0	0	6.000	6.020	FA	226,667	596,667	08/10/2006	08/15/2016
136385-AK-7	CANADIAN NATURAL RESOURCES		I		2FE	27,830,256	99.3910	27,737,046	27,907,000	27,838,936	0	8,680	0	0	5.700	5.730	MN	203,256	1,042,792	03/12/2007	05/15/2017
146900-AC-9	CASCADES		I		3FE	7,551,435	93.7500	6,719,063	7,167,000	7,360,304	0	(62,841)	0	0	7.250	6.150	FA	196,296	519,608	11/30/2004	02/15/2011
19238V-A*-6	COGECO CABLE SR SECURED NOTE SERIES A		I		3FE	9,500,000	100.8660	9,582,270	9,500,000	9,500,000	0	0	0	0	6.830	6.830	MN	108,142	648,850	09/19/2001	11/01/2008
20825U-AB-0	CONOCO FUNDING		I		1FE	3,294,654	105.6680	3,487,044	3,300,000	3,297,560	0	553	0	0	6.350	6.370	AO	44,238	209,550	10/03/2001	10/15/2011
20825U-AC-8	CONOCO FUNDING		I		1FE	8,856,280	101.0000	7,676,000	7,600,000	8,763,427	0	(21,585)	0	0	7.250	6.030	AO	116,322	551,000	02/21/2003	10/15/2031
292506-AA-0	ENCANA HOLDINGS FINANCE		I		1FE	43,251,913	102.4650	43,035,300	42,000,000	42,889,707	0	(116,291)	0	0	5.800	5.390	MN	406,000	2,436,000	09/09/2004	05/01/2014
29250N-AB-1	ENBRIDGE		I		1FE	19,986,400	96.9490	19,389,800	20,000,000	19,987,224	0	824	0	0	5.600	5.600	AO	280,000	563,111	03/27/2007	04/01/2017
29250N-AC-9	ENBRIDGE ENERGY PARTNERS		I		1FE	14,985,900	101.6390	15,245,850	15,000,000	14,987,181	0	1,281	0	0	5.800	5.810	JD	38,667	459,167	05/31/2007	06/15/2014
30218#-AA-9	EXPRESS HOLDINGS SR SEC EXCHANGEABLE		I		2FE	8,000,000	98.4500	7,876,000	8,000,000	8,000,000	0	0	0	0	6.090	6.080	JJ	224,653	487,200	10/15/2004	01/15/2020
305915-AD-2	FALCONBRIDGE LTD		I		2FE	11,920,920	98.2060	12,030,235	12,250,000	11,976,897	0	28,297	0	0	5.375	5.740	JD	54,870	658,438	04/26/2006	06/01/2015
36229K-B@-2	GTC TRCNTNTL GRP SR NT SER 2002-A TR 2		I		2	40,000,000	98.0450	39,218,000	40,000,000	40,000,000	0	0	0	0	5.730	5.730	JD	101,867	2,292,000	11/01/2002	12/15/2014
453258-AP-0	INCO LTD		I		2FE	995,520	107.1210	1,071,210	1,000,000	995,770	0	61	0	0	7.200	7.230	MS	21,200	72,000	09/18/2002	09/15/2032
453258-AU-9	INCO LTD		I		2FE	29,055,080	99.8990	27,971,720	28,000,000	28,845,487	0	(86,133)	0	0	5.700	5.220	AO	336,933	1,596,000	06/08/2005	10/15/2015
504903-A@-4	LABATT BREWERY SENIOR NOTE SERIES A		I		2	50,000,000	101.2040	50,602,000	50,000,000	50,000,000	0	0	0	0	6.560	6.560	JAJO	619,556	3,279,960	07/09/1998	07/23/2008
57933#-AF-5	MCCAIN FIN USA SENIOR NOTE SERIES D		I		2	20,000,000	105.0990	21,019,800	20,000,000	20,000,000	0	0	0	0	6.820	6.820	JD	60,622	1,371,578	06/01/1998	06/15/2013
57933#-AG-3	MCCAIN FIN USA SENIOR NOTE SERIES E		I		2	10,000,000	103.4390	10,343,900	10,000,000	10,000,000	0	0	0	0	6.960	6.960	JD	30,933	696,000	06/01/1998	06/15/2018
60871N-AC-3	MOLSON COORS CAPITAL FINANCE		I		2FE	11,999,520	100.5290	12,063,480	12,000,000	11,999,724	0	93	0	0	4.850	4.850	MS	160,050	582,000	09/15/2005	09/22/2010
618912-A*-0	MOSAIC GROUP SR SUBORDINATED NOTE		I		6*	12,000,000	0.0000	0	12,000,000	0	0	0	0	0	10.500	10.500	MJSD	0	0	05/01/2001	06/20/2009
618912-A@-8	MOSAIC GROUP SR SECURED NOTE SERIES A		I		6*	0	1.0000	68,582	6,858,222	0	0	0	0	0	7.570	0.000	MJSD	0	(68,744)	05/15/2002	06/13/2008
655422-AQ-6	NORANDA		I		2FE	8,647,977	109.6150	8,193,721	7,475,000	8,078,331	0	(172,598)	0	0	8.375	5.520	FA	236,501	626,031	06/15/2004	02/15/2011

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
655422-AS-2	NORANDA		I		2FE	25,093,606	108.4340	24,395,481	22,498,000	24,200,210	0	(324,053)	0	0	7.250	5.340	JJ	752,121	1,631,105	06/03/2005	07/15/2012
655422-AT-0	NORANDA		I		2FE	10,238,700	101.3900	10,139,000	10,000,000	10,189,003	0	(19,336)	0	0	6.000	5.680	AO	126,667	600,000	03/08/2006	10/15/2015
655422-AU-7	NORANDA		I		2FE	23,394,050	96.8920	23,254,080	24,000,000	23,464,541	0	40,302	0	0	5.500	5.800	JD	58,667	1,320,000	03/08/2006	06/15/2017
67000X-AB-2	NOVELIS		I		4FE	4,707,346	94.0000	4,700,000	5,000,000	4,726,894	0	19,547	0	0	8.250	9.310	FA	155,833	181,250	04/17/2007	02/15/2015
698900-AF-4	PANCANADIAN PETROLEUM		I		1FE	18,485,200	104.4700	19,326,950	18,500,000	18,493,131	0	1,539	0	0	6.300	6.310	MN	194,250	1,165,500	10/31/2001	11/01/2011
707886-A@-6	PENN WEST PETROLEUM SENIOR UNSECURED		I		2	26,000,000	99.0040	25,741,040	26,000,000	26,000,000	0	0	0	0	5.800	5.800	MN	883,856	0	05/01/2007	05/31/2017
716442-AH-1	PETRO-CANADA		I		2FE	993,880	89.0320	890,320	1,000,000	994,263	0	103	0	0	5.350	5.390	JJ	24,669	53,500	06/17/2003	07/15/2033
71644E-AE-2	PETRO-CANADA		I		2FE	3,240,324	119.3390	3,580,170	3,000,000	3,215,810	0	(5,501)	0	0	7.875	7.160	JD	10,500	236,250	09/30/2002	06/15/2026
73755L-AB-3	POTASH OF SASKATCHEWAN		I		2FE	31,638,135	108.5430	32,020,185	29,500,000	30,452,785	0	(243,272)	0	0	7.750	6.650	MN	196,872	2,286,250	07/25/2002	05/31/2011
73755L-AC-1	POTASH OF SASKATCHEWAN		I		2FE	9,813,200	98.9660	9,896,600	10,000,000	9,891,388	0	17,946	0	0	4.875	5.110	MS	162,500	487,500	03/24/2003	03/01/2013
74160H-A*-4	PRIMEWEST ENERGY SENIOR SECURED NOTE		I		3	7,500,000	100.0000	7,500,000	7,500,000	7,500,000	0	0	0	0	4.190	4.190	MN	47,138	315,123	05/06/2003	05/07/2010
77509N-AD-5	ROGERS CABLE		I		2FE	8,174,990	109.4260	8,966,366	8,194,000	8,183,931	0	1,882	0	0	7.875	7.900	MN	107,546	645,278	04/25/2002	05/01/2012
77509N-AH-6	ROGERS CABLE		I		2FE	1,000,000	102.6160	1,026,160	1,000,000	1,000,000	0	0	0	0	6.250	6.240	JD	2,778	62,500	05/31/2005	06/15/2013
77509N-AK-9	ROGERS CABLE		I		2FE	2,864,912	98.5290	2,955,870	3,000,000	2,876,292	0	11,381	0	0	5.500	6.310	MS	48,583	82,500	04/17/2007	03/15/2014
77509N-AP-8	ROGERS CABLE		I		2FE	2,325,000	105.1900	2,445,668	2,325,000	2,325,000	0	0	0	0	6.750	6.750	MS	46,209	156,938	11/19/2004	03/15/2015
77531Q-AB-4	ROGERS WIRELESS		I		2FE	15,461,492	113.8330	17,074,950	15,000,000	15,205,409	0	(50,651)	0	0	9.625	9.130	MN	240,625	1,443,750	07/16/2001	05/01/2011
77531Q-AD-0	ROGERS WIRELESS		I		2FE	18,050,000	103.0160	18,439,864	17,900,000	18,017,638	0	(15,277)	0	0	6.375	6.240	MS	380,375	889,313	04/17/2007	03/01/2014
77531Q-AM-0	ROGERS CANTEL		I		2FE	5,387,500	109.3590	5,467,950	5,000,000	5,315,530	0	(33,554)	0	0	7.500	6.390	MS	110,417	375,000	10/03/2005	03/15/2015
861594-AB-5	STONE CONTAINER FINANCE	LS	I		4FE	4,716,356	94.2500	4,712,500	5,000,000	4,737,815	0	21,459	0	0	7.375	8.430	JJ	170,035	184,375	04/17/2007	07/15/2014
866950-AB-4	SUN MEDIA		I		3FE	10,919,975	97.3750	9,737,500	10,000,000	10,403,200	0	(175,591)	0	0	7.625	5.570	FA	288,056	762,500	11/29/2004	02/15/2008
867229-AC-0	SUNCOR ENERGY		I		1FE	19,712,957	110.0310	21,637,596	19,665,000	19,709,363	0	(691)	0	0	7.150	7.130	FA	585,853	1,406,048	01/25/2002	02/01/2032
878742-AF-2	TECK COMINCO		I		2FE	22,960,430	97.2240	22,361,520	23,000,000	22,967,833	0	3,263	0	0	5.375	5.390	AO	309,063	1,236,250	09/29/2005	10/01/2015
87971M-AC-7	TELUS		I		2FE	44,694,055	108.3470	45,505,740	42,000,000	43,305,556	0	(333,080)	0	0	8.000	6.930	JD	280,000	3,360,000	05/12/2003	06/01/2011
884903-AN-5	THOMSON		I		1FE	54,496,400	104.3080	57,369,400	55,000,000	54,759,539	0	51,141	0	0	6.200	6.320	JJ	1,667,111	3,410,000	11/20/2001	01/05/2012
92658T-AK-4	VIDEOTRON LTEE		I		3FE	5,033,800	93.8750	4,693,750	5,000,000	5,025,345	0	(3,560)	0	0	6.375	6.260	JD	14,167	318,750	09/13/2005	12/15/2013
98417E-AA-8	XSTRATA FINANCE CANADA		I		2FE	2,209,713	101.7340	2,248,321	2,210,000	2,209,772	0	53	0	0	5.500	5.500	MN	15,531	121,550	11/08/2006	11/16/2011
98417E-AB-6	XSTRATA FINANCE CANADA		I		2FE	53,245,635	98.0680	52,227,094	53,256,000	53,246,881	0	970	0	0	5.800	5.800	MN	394,686	3,088,848	11/20/2006	11/15/2016
C0445#-AC-0	ARC RESOURCES SERIES A SR SEC NOTES		I		2	16,000,000	97.2050	15,552,800	16,000,000	16,000,000	0	0	0	0	4.620	4.620	AO	131,413	739,200	04/27/2004	04/27/2014
C4862#-AB-8	ISLAND TIMBERLANDS FINANCE SERIES 2		I		2	10,000,000	93.2240	9,322,400	10,000,000	10,000,000	0	0	0	0	6.160	6.160	MS	205,333	616,000	08/30/2005	08/30/2025
C5222#-AA-2	MT INVESTMENTS		I		2	14,000,000	102.7590	14,386,260	14,000,000	14,000,000	0	0	0	0	6.290	6.290	JD	442,746	885,492	06/16/2006	06/30/2016
C5222#-AB-0	MT INVESTMENTS		I		2	12,000,000	102.1720	12,260,640	12,000,000	12,000,000	0	0	0	0	6.390	6.390	JD	385,530	771,006	06/16/2006	06/30/2018
C7974Z-AL-3	ROYAL BANK OF CANADA		I		1	56,573,125	84.1010	52,142,620	62,000,000	56,575,752	0	0	0	0	5.240	5.380	MJSD	135,383	4,358,621	01/01/1999	06/29/2085
000800-AB-1	ABN AMRO BANK NV		F		1FE	19,962,670	89.8150	18,861,150	21,000,000	20,124,911	0	61,979	0	0	4.650	5.170	JD	73,238	976,500	04/12/2005	06/04/2018
002920-AC-0	ABBEY NATIONAL PLC		F		1	1,245,750	118.5780	1,185,780	1,000,000	1,230,174	0	(4,995)	0	0	7.950	6.030	AO	14,354	79,500	08/13/2004	10/26/2029
00760H-B@-0	AEGIS GROUP PLC UNSECD NOTES SERIES B		F		2	10,000,000	98.2500	9,825,000	10,000,000	10,000,000	0	0	0	0	5.500	5.500	JJ	233,750	550,000	07/28/2005	07/28/2015
007924-AF-0	AEGON NV		F		1FE	23,141,173	97.9000	22,678,535	23,165,000	23,149,706	0	2,421	0	0	4.750	4.760	JD	91,695	1,100,338	09/16/2004	06/01/2013
03235E-AK-6	AMVESCAP PLC		F		2FE	40,821,485	95.7780	38,790,090	40,500,000	40,690,492	0	(31,547)	0	0	5.375	5.260	FA	749,813	2,176,875	05/01/2003	02/27/2013
03235E-AP-5	AMVESCAP PLC		F		2FE	6,982,290	93.7350	6,561,450	7,000,000	6,986,714	0	1,536	0	0	5.375	5.400	JD	16,722	376,250	12/08/2004	12/15/2014
046353-AB-4	ASTRAZENECA PLC		F		1FE	19,986,400	105.0050	21,001,000	20,000,000	19,986,789	0	389	0	0	5.900	5.900	MS	357,278	0	09/05/2007	09/15/2017
046353-AC-2	ASTRAZENECA PLC		F		1FE	17,965,620	103.3840	18,609,264	18,000,000	17,967,515	0	1,895	0	0	5.400	5.440	MS	294,300	0	09/05/2007	09/15/2012
05279#-AC-3	AUTOLIV ASP		F		1Z	36,000,000	96.2090	34,635,240	36,000,000	36,000,000	0	0	0	0	6.110	6.110	MN	323,830	0	11/08/2007	11/08/2017
054536-AA-5	AXA SA		F		1FE	10,322,097	122.6180	10,677,575	8,708,000	10,240,299	0	(29,284)	0	0	8.600	7.010	JD	33,284	748,888	05/06/2005	12/15/2030
055450-AE-0	BHP FINANCE USA		F		1FE	179,250	107.7770	215,554	200,000	190,392	0	1,263	0	0	6.750	7.790	MN	2,250	13,500	12/31/1995	11/01/2013
05565E-D@-9	BMW US CAPITAL LLC		F		1Z	14,000,000	100.1700	14,023,800	14,000,000	14,000,000	0	0	0	0	6.040	6.040	MN	140,933	0	11/01/2007	11/01/2019
05565E-D*-3	BMW US CAPITAL LLC		F		1	6,000,000	101.5340	6,092,040	6,000,000	6,000,000	0	0	0	0	5.730	5.730	MN	57,300	0	11/01/2007	05/01/2015
05565E-D@-1	BMW US CAPITAL LLC		F		1	16,000,000	100.5810	16,092,960	16,000,000	16,000,000	0	0	0	0	5.940	5.940	MN	158,400	0	11/01/2007	11/01/2017
061194-AB-2	BANK OF CHINA LTD		F		1FE	188,250	115.8000	231,600	200,000	194,065	0	695	0	0	8.250	8.880	MS	4,858	16,500	12/31/1995	03/15/2014
066748-AC-8	BANQUE PARIBAS-NY		F		1FE	174,500	101.9350	203,870	200,000	196,693	0	2,597	0	0	6.875	8.390	MS	4,583	13,750	12/31/1995	03/01/2009
066902-A*-8	BARCLAYS OVERSEAS		F		1FE	7,695,000	86.0000	7,740,000	9,000,000	7,960,057	0	0	0	0	5.053	5.840	MN	63,164	513,288	03/13/1992	11/12/2049
06738G-UZ-1	BARCLAYS BANK PLC		F		1FE	16,635,001	102.4990	17,082,483	16,666,000	16,636,658	0	1,657	0	0	5.450	5.490	MS	275,012	0	09/06/2007	09/12/2012
07181X-AB-9	BAXTER FINCO BV		F		1FE	22,655,230	100.5160	23,118,680	23,000,000	22,796,384	0	66,364	0	0	4.750	5.090	AO	230,639	1,092,500	10/20/2005	10/15/2010
08581#-AB-2	BERTELSMAN US FIN GTD SR UNSECD NT SER B		F		2	6,000,000	99.6110	5,976,660	6,000,000	6,000,000	0	0	0	0	5.230	5.230	AO	64,503	313,800	04/17/2003	04/17/2013
08581#-AC-0	BERTELSMAN US FIN GTD SR UNSECD NT SER C		F		2	10,000,000	98.7240	9,872,400	10,000,000	10,000,000	0	0	0	0	5.330	5.330	AO	109,561	533,000	04/17/2003	04/17/2015
09951#-AD-8	BORAL USA GTD SENIOR NOTE SERIES D		F		2	21,000,000	106.6780	22,402,380	21,000,000	21,000,000	0	0	0	0	7.110	7.110	MN	161,753	1,493,100	04/19/2002	05/22/2017
099514-A*-2	BORAL GUARANTEED SENIOR NOTES		F		2	4,000,000	95.5090	3,820,360	4,000,000	4,000,000	0	0	0	0	5.520	5.520	MN	31,893	220,800	05/09/2005	05/09/2017
10510@-AA-8	BRAMBLES USA SERIES A SR UNSECURED NOTES		F		2	49,500,000	99.6560	49,329,720	49,500,000	49,500,000	0	0	0	0	5.390	5.390	FA	1,089,454	2,668,050	08/04/2004	08/04/2011
111013-AB-4	BRITISH SKY BROADCASTING		F		2FE	29,236,712	98.0000	28,910,000	29,500,000	29,458,942	0	33,160	0	0	6.875	6.990	FA	721,111	2,028,125	03/26/1999	02/23/2009
111013-AD-0	BRITISH SKY BROADCASTING		F		2FE	286,493	104.6190	261,548	250,000	258,034	0	(4,845)	0	0	8.200	5.980	JJ	9,453	20,500	01/18/2001	07/15/2009

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
111021-AD-3	BRITISH TELECOMMUNICATIONS PLC		F		2FE	79,569,452	109.7350	77,962,328	71,046,000	74,815,069	0	(1,123,669)	0	0	8.625	6.600	JD	272,343	6,127,718	09/13/2002	12/15/2010
111021-AE-1	BRITISH TELECOMMUNICATIONS PLC		F		2FE	3,918,775	132.3630	4,831,250	3,650,000	3,918,775	0	0	0	0	9.125	8.340	JD	14,803	333,063	09/30/2002	12/15/2030
11102A-AA-9	BRITISH TELECOM		F		2FE	19,947,200	100.7940	20,158,800	20,000,000	19,947,563	0	363	0	0	5.950	5.980	JJ	62,806	0	12/05/2007	01/15/2018
11102A-AB-7	BRITISH TELECOM PLC		F		2FE	18,960,100	99.7840	18,958,960	19,000,000	18,960,574	0	474	0	0	5.150	5.190	JJ	51,643	0	12/05/2007	01/15/2013
11778B-AA-0	BSKYB FINANCE UK		F		2FE	62,379,420	98.3910	61,986,330	63,000,000	62,487,048	0	50,925	0	0	5.625	5.750	AO	748,125	3,543,750	10/14/2005	10/15/2015
12626#-AF-2	CRH AMERICA		F		2	5,000,000	104.1540	5,207,700	5,000,000	5,000,000	0	0	0	0	7.740	7.740	MS	106,425	387,000	09/22/1999	09/22/2009
12638*-AA-3	CSL US GTD SENIOR NOTE SERIES A		F		2	2,357,143	99.2170	2,338,686	2,357,143	2,357,143	0	0	0	0	5.300	5.300	JD	4,164	124,929	11/08/2002	12/19/2012
143658-AK-8	CARNIVAL		F		1FE	16,066,400	99.0000	15,840,000	16,000,000	16,003,904	0	(13,088)	0	0	6.150	6.060	AO	207,733	984,000	05/30/2002	04/15/2008
1912EQ-AC-6	COCA-COLA HBC FINANCE BV		F		1FE	2,053,600	100.5500	2,011,000	2,000,000	2,034,726	0	(5,176)	0	0	5.125	4.770	MS	29,611	102,500	01/23/2004	09/17/2013
22268*-AF-8	COURTAULDS FIN US GTD SR NOTE SERIES C		F		1	20,000,000	108.8200	21,764,000	20,000,000	20,000,000	0	0	0	0	7.520	7.520	AO	284,089	1,504,000	03/12/1997	04/23/2012
25152C-MN-3	DEUTSCHE BANK AG LONDON		F		1FE	12,978,128	103.6970	13,526,237	13,044,000	12,979,824	0	1,696	0	0	6.000	6.060	MS	265,228	0	08/22/2007	09/01/2017
25156P-AB-9	DEUTSCHE TELEKOM INTERNATIONAL FINANCE		F		1FE	35,161,468	106.7590	36,938,614	34,600,000	34,637,946	0	(13,504)	0	0	8.000	7.950	JD	123,022	2,768,000	11/15/2000	06/15/2010
25156P-AC-7	DEUTSCHE TELEKOM INTERNATIONAL FINANCE		F		1FE	12,916,120	124.7750	12,165,563	9,750,000	12,701,007	0	(63,022)	0	0	8.250	5.810	JD	35,750	804,375	05/05/2005	06/15/2030
25156P-AH-6	DEUTSCHE TELEKOM INTERNATIONAL FINANCE		F		1FE	9,644,400	100.0940	10,009,400	10,000,000	9,691,524	0	27,958	0	0	5.750	6.230	MS	156,528	575,000	04/13/2006	03/23/2016
25243Y-AM-1	DIAGEO CAPITAL PLC		F		1FE	23,973,120	98.0000	23,520,000	24,000,000	23,973,430	0	310	0	0	5.750	5.760	AO	249,167	0	10/23/2007	10/23/2017
25244S-AC-5	DIAGEO FINANCE		F		1FE	64,860,250	96.0000	62,400,000	65,000,000	64,884,742	0	11,601	0	0	5.300	5.320	AO	602,875	3,445,000	10/25/2005	10/28/2015
260540-AB-5	DOW CAPITAL		F		1FE	7,184,934	110.6920	6,641,520	6,000,000	6,432,437	0	(161,839)	0	0	9.200	5.950	JD	46,000	552,000	09/30/2002	06/01/2010
29268B-AB-7	ENEL FINANCE INTERNATIONAL		F		1FE	24,952,750	101.1910	25,297,750	25,000,000	24,953,548	0	798	0	0	6.250	6.270	MS	438,368	0	09/13/2007	09/15/2017
30239X-AC-1	FBG FINANCE LTD		F		2FE	46,344,030	97.2310	45,698,570	47,000,000	46,471,894	0	56,371	0	0	5.125	5.300	JD	107,056	2,408,750	09/27/2005	06/15/2015
33938E-AJ-6	FLEXTRONICS INTERNATIONAL LTD		F		3FE	18,589,614	97.0000	18,430,000	19,000,000	18,677,194	0	43,248	0	0	6.500	6.880	MN	157,806	1,235,000	04/17/2007	05/15/2013
33938E-AN-7	FLEXTRONICS INTERNATIONAL LTD		F		3FE	10,001,788	95.2500	9,525,000	10,000,000	10,001,200	0	(205)	0	0	6.250	6.240	MN	79,861	625,000	11/17/2004	11/15/2012
35177P-AK-3	FRANCE TELECOM		F		1FE	93,415,230	107.4820	82,761,140	77,000,000	84,643,513	0	(2,206,343)	0	0	7.750	4.350	MS	1,989,167	5,967,500	03/09/2004	03/01/2011
35177P-AL-1	FRANCE TELECOM		F		1FE	2,936,026	129.6660	2,852,652	2,200,000	2,866,238	0	(12,982)	0	0	8.500	6.050	MS	62,333	187,000	01/30/2004	03/01/2031
411352-AA-5	HANSON PLC		F		2FE	35,659,279	108.4960	33,145,528	30,550,000	32,550,563	0	(662,626)	0	0	7.875	5.270	MS	628,184	2,405,813	10/09/2002	09/27/2010
449786-AA-0	ING BANK NV		F		1FE	24,817,750	97.0560	24,264,000	25,000,000	24,875,578	0	13,619	0	0	5.125	5.200	MN	213,542	1,281,250	04/11/2003	05/01/2015
453144-AA-5	IMPERIAL TOBACCO		F		2FE	58,884,926	102.2240	61,334,400	60,000,000	59,812,422	0	138,509	0	0	7.125	7.390	AO	1,068,750	4,275,000	06/18/1999	04/01/2009
45661Y-AA-8	INEOS GROUP HOLDINGS	LS	F		4FE	27,849,058	89.0000	25,140,720	28,248,000	27,876,842	0	27,785	0	0	8.500	8.700	FA	907,075	1,516,698	05/21/2007	02/15/2014
45820E-AU-6	INTELSAT BERMUDA		F		4FE	5,004,769	100.5000	5,025,000	5,000,000	5,004,051	0	(444)	0	0	9.250	9.230	JD	20,556	462,500	06/22/2006	06/15/2016
45822E-AB-6	INTELSAT BERMUDA		F		4FE	3,110,000	100.5000	3,125,550	3,110,000	3,110,000	0	0	0	0	8.250	8.250	JJ	118,310	256,575	01/24/2005	01/15/2013
45822E-AC-4	INTELSAT BERMUDA		F		4FE	3,630,000	100.5000	3,648,150	3,630,000	3,630,000	0	0	0	0	8.625	8.620	JJ	144,368	313,088	01/24/2005	01/15/2015
46458K-AE-5	ISLANDSBANKI HF		F		1FE	15,000,000	97.0200	14,553,000	15,000,000	15,000,000	0	0	0	0	5.310	5.310	JD	19,913	796,500	12/22/2005	12/24/2012
48282A-AB-1	KABEL DEUTSCHLAND		F		4FE	15,597,500	105.0000	14,700,000	14,000,000	15,111,669	0	(221,509)	0	0	10.625	8.280	JJ	743,750	1,487,500	09/19/2005	07/01/2009
59807#-AA-5	YELL GROUP FACILITY B1 TERM LOAN		F		3	4,757,576	95.7190	4,553,904	4,757,576	4,757,576	0	0	0	0	6.821	6.890	MJSD	951	358,525	08/11/2006	12/29/2012
62941F-AH-1	NTL CABLE		F		4FE	2,631,000	99.0000	2,604,690	2,631,000	2,631,000	0	0	0	0	9.125	9.120	FA	90,696	253,416	07/18/2006	08/15/2014
64016A-AA-3	NELL AF SARL	LS	F		4FE	4,900,000	80.7500	4,037,500	5,000,000	4,911,401	0	7,918	0	0	8.375	8.690	FA	158,194	418,750	07/26/2006	08/15/2015
656531-AJ-9	NORSKE HYDRO A/S		F		1FE	2,313,560	112.8330	2,256,660	2,000,000	2,284,835	0	(6,663)	0	0	7.150	5.950	JJ	65,939	143,000	02/25/2003	01/15/2029
656531-AL-4	NORSKE HYDRO A/S		F		1FE	199,984	120.3670	240,734	200,000	199,984	0	0	0	0	9.125	9.120	JJ	8,415	18,250	05/31/2000	07/15/2014
693070-AD-6	P&O PRINCESS		F		1FE	15,667,463	120.7730	18,115,950	15,000,000	15,594,572	0	(13,397)	0	0	7.875	7.480	JD	98,438	1,181,250	02/05/2001	06/01/2027
705015-AA-3	PEARSON PLC		F		2FE	19,236,080	108.1560	20,441,484	18,900,000	19,044,246	0	(36,000)	0	0	7.000	6.740	JD	58,800	1,323,000	08/14/2001	06/15/2011
73328#-AD-0	PORSCHE FINANCIAL SERVICES SERIES D		F		1	40,600,000	94.9420	38,546,452	40,600,000	40,600,000	0	0	0	0	5.330	5.330	MS	673,238	2,163,980	03/09/2004	03/09/2019
75405T-AA-7	RAS LAFFAN LINQUEFIED NATURAL GAS LTD II		F		1FE	23,044,700	97.0560	22,322,880	23,000,000	23,035,705	0	(3,592)	0	0	5.298	5.270	MS	308,020	1,218,540	08/04/2005	09/30/2020
780097-AL-5	ROYAL BANK OF SCOTTLAND		F		1FE	19,923,400	97.8640	19,572,800	20,000,000	19,951,370	0	5,914	0	0	5.000	5.040	AO	250,000	1,000,000	09/25/2002	10/01/2014
780097-AP-6	ROYAL BANK OF SCOTTLAND		F		1FE	24,992,750	97.5380	24,384,500	25,000,000	24,995,700	0	499	0	0	5.050	5.050	JJ	606,701	1,262,500	12/01/2004	01/08/2015
780153-AL-6	ROYAL CARIBBEAN CRUISES		F		3FE	13,710,000	104.2680	12,512,160	12,000,000	12,999,362	0	(288,098)	0	0	8.750	5.760	FA	434,583	1,050,000	05/26/2005	02/02/2011
780153-AP-7	ROYAL CARIBBEAN CRUISES		F		3FE	510,625	97.1020	485,510	500,000	507,188	0	(966)	0	0	6.875	6.570	JD	2,865	34,375	01/09/2004	12/01/2013
780153-AR-3	ROYAL CARIBBEAN CRUISES	LS	F		3FE	10,290,800	98.3030	9,830,300	10,000,000	10,267,038	0	(22,692)	0	0	7.250	6.820	JD	32,222	725,000	12/07/2006	06/15/2016
780641-AG-1	KONINKLIJKE KPN NV		F		2FE	82,543,910	107.2470	73,533,906	68,565,000	74,866,243	0	(2,116,200)	0	0	8.000	4.390	AO	1,371,300	5,485,200	03/09/2004	10/01/2010
803070-AA-9	SAPPI PAPIER		F		3FE	10,093,800	98.1630	9,816,300	10,000,000	10,049,281	0	(9,231)	0	0	6.750	6.620	JD	30,000	675,000	06/07/2002	06/15/2012
81775#-AA-7	SES GLOBAL SA SR UNSECURED NOTE SERIES A		F		2	17,142,857	99.8750	17,121,429	17,142,857	17,142,857	0	0	0	0	5.290	5.290	MS	229,233	906,857	10/02/2003	09/30/2013
81775#-AB-5	SES GLOBAL SENIOR UNSECURED NOTES		F		2	3,999,600	98.5260	3,941,040	4,000,000	3,999,985	0	385	0	0	5.830	5.830	MS	58,948	116,600	06/01/2007	09/30/2015
81775#-AC-3	SES GLOBAL-AMERICAS HOLDINGS		F		2	3,000,000	99.1370	2,974,110	3,000,000	3,000,000	0	0	0	0	5.930	5.930	MS	44,969	177,900	10/02/2003	09/30/2015
826200-AC-1	SIEMENS FINANCIERINGSMAT		F		1FE	27,638,410	101.9650	27,530,550	27,000,000	27,582,859	0	(49,604)	0	0	5.750	5.430	AO	319,125	1,815,563	11/10/2006	10/17/2016
830505-AC-7	SKANDINAVISKA ENSKILDA BANKEN AB		F		1FE	353,322	102.8590	411,436	400,000	394,157	0	4,784	0	0	6.875	8.260	FA	10,389	27,500	12/31/1995	02/15/2009
87656X-AA-9	TATE & LYLE INTERNATIONAL		F		2FE	34,613,600	96.9780	33,942,300	35,000,000	34,713,341	0	33,994	0	0	5.000	5.140	MN	223,611	1,750,000	11/16/2004	11/15/2014
87927V-AE-8	TELECOM ITALIA CAPITAL		F		2FE	24,935,500	98.8330	24,708,250	25,000,000	24,958,139	0	5,938	0	0	5.250	5.280	MN	167,708	1,312,500	10/22/2003	11/15/2013
87927V-AL-2	TELECOM ITALIA CAPITAL		F		2FE	24,914,637	96.3080	24,077,000	25,000,000	24,936,907	0	7,692	0	0	4.950	4.990	MS	312,813	1,237,500	06/24/2005	09/30/2014
879385-AC-6	TELEFONICA EUROPE		F		2FE	44,936,990	107.0350	48,165,750	45,000,000	44,978,563	0	6,865	0	0	7.750	7.760	MS	1,026,875	3,487,500	11/10/2000	09/15/2010
87938W-AB-9	TELEFONICA EMISIONES		F		2FE	9,896,880	105.2360	10,523,600	10,000,000	9,908,695	0	7,844	0	0	6.421	6.560	JD	19,620	642,100	06/16/2006	06/20/2016

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
87938W-AG-8	TELEFONICA EMISIONES		F		2FE	10,000,000	103.8990	10,389,900	10,000,000	10,000,000	0	0	0	0	6.221	6.220	JJ	309,322	0	06/19/2007	07/03/2017
893830-AR-0	TRANSOCEAN		F		2FE	9,986,800	100.2220	10,022,200	10,000,000	9,986,800	0	0	0	0	5.250	5.280	MS	29,167	0	12/04/2007	03/15/2013
893830-AS-8	TRANSOCEAN		F		2FE	19,932,600	99.7330	19,946,600	20,000,000	19,932,600	0	0	0	0	6.000	6.040	MS	66,667	0	12/04/2007	03/15/2018
902120-AD-6	TYCO INTERNATIONAL LTD		F		2FE	218,750	135.5350	271,070	200,000	214,535	0	(485)	0	0	9.500	8.600	MN	3,167	19,000	12/31/1995	05/01/2022
90261X-EM-0	UBS AG STAMFORD		F		1FE	17,220,311	100.7040	17,362,463	17,241,000	17,220,358	0	47	0	0	5.875	5.890	JD	30,950	0	12/17/2007	12/20/2017
915436-AC-3	UPM-KYMMENE		F		2FE	17,495,660	100.9000	18,162,000	18,000,000	17,556,559	0	9,057	0	0	7.450	7.690	MN	130,375	1,341,000	06/28/1999	11/26/2027
915436-AE-9	UPM-KYMMENE		F		2FE	22,048,020	94.4730	20,784,060	22,000,000	22,030,975	0	(3,611)	0	0	5.625	5.590	JD	103,125	1,237,500	11/18/2002	12/01/2014
91843*-AD-2	VOLKSWAGEN CREDIT SERIES C		F		1	35,000,000	99.5500	34,842,500	35,000,000	35,000,000	0	0	0	0	4.820	4.820	JD	9,372	1,687,000	06/29/2004	06/29/2009
92857T-AG-2	VODAFONE GROUP		F		1FE	52,220,503	105.4890	55,381,725	52,500,000	52,418,227	0	34,178	0	0	7.750	7.830	FA	1,537,083	4,068,750	01/11/2001	02/15/2010
92857W-AD-2	VODAFONE GROUP		F		1FE	50,885,790	95.0000	48,450,000	51,000,000	50,922,718	0	8,701	0	0	5.375	5.400	JJ	1,149,802	2,741,250	04/03/2003	01/30/2015
92857W-AE-0	VODAFONE GROUP		F		1FE	777,416	91.3220	730,576	800,000	782,538	0	1,240	0	0	4.625	4.890	JJ	17,061	37,000	06/27/2003	07/15/2018
92857W-AF-7	VODAFONE GROUP		F		1FE	1,983,820	95.0000	1,900,000	2,000,000	1,989,393	0	1,489	0	0	5.000	5.100	JD	4,167	100,000	01/05/2004	12/16/2013
92931N-AB-6	WPP FINANCE		F		2FE	26,535,514	106.4240	27,941,621	26,255,000	26,475,926	0	(28,381)	0	0	5.875	5.710	JD	68,555	1,542,481	08/22/2005	06/15/2014
947076-AB-1	WEATHERFORD INTL		F		2FE	13,223,420	98.5170	13,792,380	14,000,000	13,261,629	0	38,209	0	0	5.500	6.340	FA	290,889	385,000	06/13/2007	02/15/2016
96122*-AD-3	WESTPAC BANKING		F		1	35,192,500	84.5000	32,194,500	38,100,000	35,217,227	0	0	0	0	5.294	5.290	MS	521,099	2,122,395	01/01/1999	09/29/2049
97786#-AF-9	WOLSELEY SERIES F		F		2	25,000,000	87.4800	21,870,000	25,000,000	25,000,000	0	0	0	0	5.320	5.320	MN	162,556	1,330,000	11/16/2005	11/17/2020
980236-AC-7	WOODSIDE FINANCE		F		2FE	29,829,900	108.0770	32,423,100	30,000,000	29,925,710	0	17,762	0	0	6.700	6.770	FA	837,500	2,010,000	07/25/2001	08/01/2011
983730-AA-0	XL CAPITAL EUROPE		F		1FE	63,339,300	104.5210	65,325,625	62,500,000	62,943,715	0	(96,463)	0	0	6.500	6.280	JJ	1,873,264	4,062,500	01/13/2004	01/15/2012
984851-AA-3	YARA INTERNATIONAL ASA		F		2FE	22,399,700	97.0880	21,844,800	22,500,000	22,425,225	0	8,679	0	0	5.250	5.300	JD	52,500	1,181,250	12/02/2004	12/15/2014
B7935#-AB-5	LHOIST SA SENIOR NOTE SERIES B		F		2	12,000,000	103.9130	12,469,560	12,000,000	12,000,000	0	0	0	0	6.600	6.600	MN	129,800	792,000	02/28/2002	05/02/2012
D5472#-AC-4	MOLKEREI ALOIS MULLER GMBH SERIES C		F		2	45,000,000	94.5730	42,557,850	45,000,000	45,000,000	0	0	0	0	4.920	4.920	AO	467,400	2,214,000	04/19/2004	04/15/2016
D5894#-AB-6	OILTANKING GMBH SERIES B		F		2	23,000,000	94.1690	21,658,870	23,000,000	23,000,000	0	0	0	0	6.040	6.040	JJ	679,164	1,389,200	01/05/2004	01/05/2019
G0746#-AD-0	BUTTERFIELD BANK SERIES A		F		2FE	15,000,000	90.2040	13,530,600	15,000,000	15,000,000	0	0	0	0	5.110	5.100	JJ	381,121	766,500	06/27/2005	07/02/2015
G0755#-AA-4	BEAZER GROUP PLC SENIOR UNSECURED		F		2	30,000,000	100.5530	30,165,900	30,000,000	30,000,000	0	0	0	0	6.120	6.120	MN	188,700	1,836,000	10/02/1998	11/24/2008
G0755#-AD-8	BEAZER GROUP PLC SENIOR NOTE SERIES B		F		2	10,000,000	106.7530	10,675,300	10,000,000	10,000,000	0	0	0	0	8.280	8.280	MN	119,600	827,968	10/06/2000	11/09/2010
G07980-AF-5	BARCLAYS BANK PLC		F		1FE	24,106,250	86.7500	25,157,500	29,000,000	24,106,250	0	0	0	0	5.562	6.200	JJ	766,234	1,663,351	09/15/1992	07/29/2049
G1591#-AE-2	BRITVIC PLC SERIES E SENIOR NOTES		F		3	17,000,000	98.0360	16,666,120	17,000,000	17,000,000	0	0	0	0	6.000	6.000	FA	371,167	510,000	01/25/2007	02/20/2019
G1846#-AA-3	CAPITA GROUP PLC GTD SR UNSECD NT SER A		F		1	10,000,000	101.4780	10,147,800	10,000,000	10,000,000	0	0	0	0	6.100	6.100	JD	18,639	610,000	05/22/2002	06/20/2009
G1846@-AB-3	CAPITA HOLDINGS LIMITED		F		1Z	25,000,000	98.0730	24,518,250	25,000,000	25,000,000	0	0	0	0	5.880	5.880	MS	326,667	0	10/11/2007	10/11/2017
G1910#-AD-8	COBHAM PLC SENIOR NOTE SERIES B		F		2	25,000,000	101.0920	25,273,000	25,000,000	25,000,000	0	0	0	0	5.580	5.580	AO	313,875	1,395,000	09/06/2002	10/10/2012
G2163#-AE-8	COOKSON GROUP PLC SERIES C		F		2	20,000,000	106.5980	21,319,600	20,000,000	20,000,000	0	0	0	0	7.940	7.940	MN	255,844	1,588,000	04/03/2000	05/03/2010
G2163#-AF-5	COOKSON GROUP PLC SERIES D		F		2	20,000,000	109.9140	21,982,800	20,000,000	20,000,000	0	0	0	0	8.070	8.070	MN	260,033	1,614,000	04/03/2000	05/03/2012
G3725@-AG-4	GEORGE WIMPEY PLC SENIOR NOTE SERIES C		F		2	30,000,000	97.5260	29,257,800	30,000,000	30,000,000	0	0	0	0	6.310	6.310	MN	294,467	1,893,000	10/04/2002	11/05/2014
G4086#-AA-6	GREENCORE GROUP PLC SR UNSECD NOTES		F		3	30,000,000	95.5650	28,669,500	30,000,000	30,000,000	0	0	0	0	4.980	4.980	AO	261,450	1,494,000	10/28/2003	10/28/2010
G4146*-AD-2	GROUP 4 SECURICOR PLC		F		2	22,000,000	100.0000	22,000,000	22,000,000	22,000,000	0	0	0	0	6.060	6.060	MS	444,400	666,600	01/24/2007	03/01/2022
G4691*-AC-3	IAWS FINANCE PP LIMITED SENIOR UNSECURED		F		2	17,000,000	95.6100	16,253,700	17,000,000	17,000,000	0	0	0	0	5.960	5.960	JD	50,660	506,600	06/01/2007	06/13/2019
G4916#-AE-4	INVESTCORP SERIES A SENIOR NOTE		F		2	5,000,000	101.1870	5,059,350	5,000,000	5,000,000	0	0	0	0	6.640	6.640	JD	11,989	332,000	12/18/2003	12/18/2010
G4916#-AF-1	INVESTCORP CAPITAL		F		2Z	1,500,000	98.8880	1,483,320	1,500,000	1,500,000	0	0	0	0	7.466	7.470	JD	62,418	0	11/01/2007	12/18/2010
G5241#-AC-1	KERRY GRP FINL SVCS SR NT SER 2003 TR C		F		2	37,500,000	95.0430	35,641,125	37,500,000	37,500,000	0	0	0	0	5.140	5.140	AO	326,604	1,927,500	04/30/2003	04/30/2015
G5264#-AB-5	KINGSPAN GROUP SENIOR NOTES SERIES B		F		2	20,000,000	92.8910	18,578,200	20,000,000	20,000,000	0	0	0	0	5.270	5.270	MS	269,356	1,054,000	03/30/2005	03/29/2017
G63812-AG-9	NATIONAL WESTMINSTER BANK	LS	F		1	1,755,000	85.5000	1,710,000	2,000,000	1,565,742	0	(190,543)	0	0	5.625	5.790	JJ	52,213	115,979	01/01/1999	07/29/2049
G63812-AH-7	NATIONAL WESTMINSTER BANK	LS	F		1	37,852,500	77.5400	34,117,600	44,000,000	37,857,102	0	0	0	0	5.562	5.990	FA	924,917	2,523,431	06/02/1997	08/29/2049
G7069#-AA-0	PHOTOBITION GROUP PLC SR NOTE SERIES A		F		6	0	0.0100	355	3,550,436	0	0	0	0	0	8.600	0.000	AO	0	0	03/09/2000	04/27/2010
G7069#-AB-8	PHOTOBITION GROUP PLC SR NOTE SERIES B		F		6*	0	0.0100	355	3,550,436	0	0	0	0	0	8.760	0.000	AO	0	0	03/09/2000	04/27/2010
G7069#-AD-4	PHOTOBITION GROUP PLC SR NOTE SERIES D		F		6	0	0.0100	1,420	14,201,745	0	0	0	0	0	8.910	0.000	AO	0	0	03/09/2000	04/27/2012
G7153#-AD-1	PERSIMMON PLC GTD SENIOR NOTE SERIES B		F		2	3,000,000	102.4210	3,072,630	3,000,000	3,000,000	0	0	0	0	7.650	7.650	JJ	102,638	229,500	06/30/1999	07/20/2009
G7630#-AB-8	ROLLS-ROYCE PLC		F		1	2,000,000	102.0760	2,041,520	2,000,000	2,000,000	0	0	0	0	6.380	6.380	MN	15,241	127,600	11/18/2003	11/18/2013
G7895#-AC-6	SCOTTISH NEWCASTLE GTD SR NOTE SERIES C		F		2	26,000,000	99.2100	25,794,600	26,000,000	26,000,000	0	0	0	0	5.570	5.570	JD	104,592	1,448,200	11/01/2002	12/05/2014
G8692@-AC-1	TAYLOR NELSON SOFRES 2 SENIOR UNSECURED		F		2	7,000,000	100.0000	7,000,000	7,000,000	7,000,000	0	0	0	0	6.460	6.460	JJ	214,795	0	07/10/2007	07/10/2017
G8692@-AG-2	TAYLOR NELSON SOFRES SENIOR UNSECURED		F		2	20,000,000	100.0000	20,000,000	20,000,000	20,000,000	0	0	0	0	5.980	5.860	JAJO	656,172	305,644	07/10/2007	07/10/2017
G9298#-AF-8	URENCO LIMITED		F		1	22,000,000	99.1130	21,804,860	22,000,000	22,000,000	0	0	0	0	5.560	5.560	JD	64,558	0	12/12/2007	12/12/2016
G9427#-AA-3	WATTS BLAKE BEARNE SENIOR NOTE SERIES A		F		3	25,000,000	100.2300	25,057,500	25,000,000	25,000,000	0	0	0	0	6.520	6.520	FA	561,444	1,630,000	02/02/1998	02/27/2008
G9427#-AB-1	WATTS BLAKE BEARNE SENIOR NOTE SERIES B		F		3	5,000,000	100.2140	5,010,700	5,000,000	5,000,000	0	0	0	0	6.410	6.410	FA	110,394	320,500	02/18/1998	02/27/2008
G9546#-AB-7	WESTBURY PLC GTD SENIOR NOTE SERIES B		F		2	30,000,000	98.7930	29,637,900	30,000,000	30,000,000	0	0	0	0	5.670	5.670	AO	354,375	1,701,000	04/16/2003	04/16/2013
L7919*-AC-6	RELUXCO INTERNATIONAL SA SR UNSECURES		F		1	23,000,000	90.7160	20,864,680	23,000,000	23,000,000	0	0	0	0	5.710	5.710	MS	342,917	656,650	02/23/2007	03/27/2019
L8992#-AB-2	SYNGENTA LUXEMBOURG FINANCE SERIES B		F		1	20,000,000	90.0060	18,001,200	20,000,000	20,000,000	0	0	0	0	5.350	5.350	JD	68,361	1,070,000	12/08/2005	12/08/2025
L9628*-AD-2	VANDEMOORTELE PARTICIPATIONS SA SERIES D		F		2	12,500,000	89.9910	11,248,875	12,500,000	12,500,000	0	0	0	0	5.090	5.090	JJ	296,917	636,250	07/13/2005	07/13/2020
N3386#-AC-3	FUGRO N V GTD SENIOR NOTE SERIES C		F		2	17,000,000	101.6610	17,282,370	17,000,000	17,000,000	0	0	0	0	7.100	7.100	MN	177,697	1,206,990	04/15/2002	05/08/2017

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
N4281@-AQ-8	KONINKLUKE VOPAK NV SR UNSECURED NOTES		F		2	6,514,081	109.8390	6,152,511	5,601,391	6,110,038	0	(129,941)	0	0	8.370	5.450	JD	15,628	468,836	09/09/2004	06/19/2011
N4281@-BD-6	KONINKLIJKE VOPAK SENIOR UNSECURED		F		2	20,000,000	95.2920	19,058,400	20,000,000	20,000,000	0	0	0	0	6.140	6.140	JD	40,933	307,000	06/01/2007	06/19/2022
N4345#-AD-9	IBERDROLA INTERNATIONAL BV		F		1	5,097,850	100.6320	5,031,600	5,000,000	5,091,690	0	(5,787)	0	0	5.920	5.700	FA	108,533	296,000	11/20/2006	08/19/2019
N4345#-AG-2	IBERDROLA INTERNATIONAL BV SERIES B		F		1	20,000,000	97.8270	19,565,400	20,000,000	20,000,000	0	0	0	0	5.680	5.680	JD	599,556	568,000	12/21/2005	12/21/2020
N6503#-AE-0	NUMICO FINANCIAL CENTER BV SERIES E		F		2	25,000,000	93.7890	23,447,250	25,000,000	25,000,000	0	0	0	0	5.120	5.120	JD	28,444	1,280,000	06/23/2005	06/23/2017
N7338@-AC-5	RED ELECTRICA DE ESPANA SERIES C		F		1	14,000,000	93.6360	13,109,040	14,000,000	14,000,000	0	0	0	0	5.310	5.310	AO	148,680	743,400	10/19/2005	10/19/2025
Q0307#-AF-5	AMCOR LTD SR UNSECURED NOTE SERIES F		F		2	30,000,000	95.8340	28,750,200	30,000,000	30,000,000	0	0	0	0	5.950	5.950	JD	69,417	1,785,000	11/18/2002	12/17/2017
Q1297#-AA-6	CSL FINANCE PTY LTD GTD SR NOTE SERIES A		F		2	5,500,000	99.2170	5,456,935	5,500,000	5,500,000	0	0	0	0	5.300	5.300	JD	9,717	291,500	11/08/2002	12/19/2012
Q2107#-AA-4	CONTACT ENERGY LTD SENIOR NOTE SERIES A		F		2	5,000,000	106.8090	5,340,450	5,000,000	5,000,000	0	0	0	0	6.940	6.940	FA	120,486	347,000	02/26/1998	02/26/2013
Q2107#-AC-0	CONTACT ENERGY LTD		F		2	2,000,000	99.2640	1,985,280	2,000,000	2,000,000	0	0	0	0	4.540	4.540	MS	23,457	90,800	03/28/2003	03/28/2010
Q2107#-AF-3	CONTACT ENERGY LTD SENIOR NOTE SERIES D		F		2	20,000,000	93.8170	18,763,400	20,000,000	20,000,000	0	0	0	0	5.550	5.550	MS	286,750	1,110,000	02/27/2003	03/28/2018
Q5581#-AA-2	LION NATHAN FINANCE GTD SENIOR NOTE		F		2	38,429,600	107.4000	40,275,000	37,500,000	37,848,252	0	(81,509)	0	0	8.650	8.200	FA	1,108,281	3,243,750	03/22/2002	02/28/2012
Q5581#-AB-0	LION NATHAN FINANCE		F		2	2,000,000	92.0040	1,840,080	2,000,000	2,000,000	0	0	0	0	4.530	4.530	FA	30,955	90,600	05/30/2003	08/28/2015
Q5995#-AD-6	MERIDIAN ENERGY 2004-1 TRANCHE D		F		2FE	22,000,000	95.0670	20,914,740	22,000,000	22,000,000	0	0	0	0	5.480	5.480	AO	207,631	1,205,600	04/29/2004	04/29/2019
Q6517#-AA-9	NRMA INS FDG SUB NOTES		F		1	35,000,000	94.5620	33,096,700	35,000,000	35,000,000	0	0	0	0	5.190	5.190	AO	317,888	1,816,500	04/28/2003	04/28/2010
Q7397#-AB-0	PRATT FIN PROPRIETARY LTD SR NT SERIES B		F		2	10,000,000	107.6700	10,767,000	10,000,000	10,000,000	0	0	0	0	8.000	8.000	MN	84,444	800,000	04/15/1997	05/23/2013
Q7397#-AC-8	PRATT FIN PROPRIETARY LTD SR NT SERIES C		F		2	10,000,000	107.8690	10,786,900	10,000,000	10,000,000	0	0	0	0	8.040	8.040	MN	84,867	804,000	04/15/1997	05/23/2014
Q7397#-AD-6	PRATT FIN PROPRIETARY LTD SR NT SERIES D		F		2	15,000,000	107.4590	16,118,850	15,000,000	15,000,000	0	0	0	0	8.080	8.080	MN	127,933	1,212,000	04/15/1997	05/23/2015
Q7397#-AE-4	PRATT FIN PROPRIETARY LTD SR NT SERIES E		F		2	15,000,000	107.3740	16,106,100	15,000,000	15,000,000	0	0	0	0	8.120	8.120	MN	128,567	1,218,000	04/15/1997	05/23/2016
Q8277*-AE-1	SANTOS FIN LTD GTD SENIOR NOTE SERIES A		F		2	8,000,000	100.6250	8,050,000	8,000,000	8,000,000	0	0	0	0	5.280	5.280	AO	103,253	422,400	08/23/2002	10/03/2009
Q8815#-AA-4	TABCORP INVESTMENTS SR NOTES SERIES A		F		2	7,000,000	96.5490	6,758,430	7,000,000	7,000,000	0	0	0	0	5.270	5.270	JD	10,247	368,900	12/21/2004	12/21/2014
Q8815#-AC-0	TABCORP INVESTMENTS SR NOTES SERIES C		F		2FE	10,000,000	92.5860	9,258,600	10,000,000	10,000,000	0	0	0	0	5.620	5.620	JD	15,611	562,000	12/21/2004	12/21/2019
Q9193#-AB-2	TRANSPOWER FINANCE LTD SERIES B SR NOTES		F		1	20,000,000	100.6900	20,138,000	20,000,000	20,000,000	0	0	0	0	5.740	5.740	MS	299,756	1,148,000	09/27/2004	09/27/2019
W7468#-AB-7	SANDVIK TREASURY AB SERIES B		F		1	25,000,000	90.7040	22,676,000	25,000,000	25,000,000	0	0	0	0	5.130	5.130	AO	302,813	1,289,625	10/06/2005	10/06/2020
W7468#-AE-1	SANDVIK TREASURY AB SENIOR UNSECURED		F		1	15,000,000	99.7130	14,956,950	15,000,000	15,000,000	0	0	0	0	6.250	6.250	JD	476,563	0	06/28/2007	06/28/2022
W9788#-AB-6	V S VIN SPRIT AB SENIOR NOTE SERIES B		F		1	35,000,000	98.5170	34,480,950	35,000,000	35,000,000	0	0	0	0	3.930	3.930	JD	53,492	1,375,500	06/17/2003	06/17/2009
X0940#-AB-9	CARGOTEC SERIES B SENIOR NOTES		F		2	28,000,000	97.6200	27,333,600	28,000,000	28,000,000	0	0	0	0	5.580	5.580	FA	564,200	781,200	12/07/2006	02/21/2017
						0	0.0000	0	0	0	0	0	0	0	0.000	0.000		0	0		
						0	0.0000	0	0	0	0	0	0	0	0.000	0.000		0	0		
						0	0.0000	0	0	0	0	0	0	0	0.000	0.000		0	0		
3999999. Industrial and Miscellaneous - Issuer Obligations						21,613,926,439	XXX	21,308,252,368	21,421,034,375	21,478,279,597	0	(29,429,989)	40,941,467	0	XXX	XXX	XXX	324,286,790	1,172,699,363	XXX	XXX
74959R-AB-2	RIO TRUST SERIES 1999-1 CLASS A I/O				1	46,419,504	0.0000	44,631,580	0	36,931,662	0	(2,152,076)	0	0	5.570	4.690	JJ	1,516,587	3,359,410	06/28/1999	07/16/2029
74959R-AD-8	RIO TRUST SERIES 1999-2 CLASS A I/O				1	65,836,296	0.0000	60,635,790	0	52,924,729	0	(3,005,636)	0	0	5.523	4.480	FA	1,553,428	4,529,826	06/28/1999	08/29/2029
74959R-AF-3	RIO TRUST SERIES 1999-3 CLASS A I/O				1	49,580,421	0.0000	46,130,640	0	39,843,978	0	(2,264,533)	0	0	5.500	4.470	FA	1,192,889	3,418,266	06/28/1999	08/26/2029
4099999. Industrial and Miscellaneous - Single Class Mortgage-Backed/Asset-Backed Securities						161,836,221	XXX	151,398,010	0	129,700,369	0	(7,422,245)	0	0	XXX	XXX	XXX	4,262,904	11,307,502	XXX	XXX
000780-AB-2	AMAC 2003-3 A2				1FE	14,730,389	100.0490	14,804,704	14,797,440	14,738,543	0	39,977	0	0	5.750	5.760	MON	70,904	850,853	01/13/2003	02/25/2033
000780-DJ-2	AMAC 2003-5 A3				1FE	18,332,031	94.0540	17,870,271	19,000,000	18,392,273	0	57,790	0	0	5.500	5.980	MON	87,083	1,044,999	12/13/2006	04/25/2033
000780-GH-3	AMAC 2003-6 M				1	6,489,386	95.7690	6,214,831	6,489,386	6,489,386	0	0	0	0	5.281	5.210	MON	28,562	344,426	05/26/2005	05/25/2033
000780-GQ-3	AMAC 2003-6 1A3				1FE	25,470,907	93.5510	24,704,580	26,407,550	25,559,545	0	81,552	0	0	5.500	5.960	MON	121,035	1,452,414	10/19/2006	05/25/2033
000780-JS-6	AMAC 2003-8 A23				1FE	5,302,500	97.3770	5,453,138	5,600,000	5,315,982	0	13,482	0	0	5.500	6.330	MON	25,667	128,333	07/12/2007	06/25/2033
000780-PR-1	AMAC 2003-13 A7				1FE	4,851,601	96.0020	4,683,283	4,878,279	4,853,915	0	652	0	0	5.500	5.520	MON	22,359	268,305	02/06/2004	01/25/2034
007034-AF-8	ARMT 2006-2 2A2				1FE	46,927,737	91.5850	45,792,730	50,000,000	47,283,444	0	178,078	0	0	4.984	5.720	MON	207,703	2,492,269	04/11/2006	05/25/2036
02147L-AE-3	CWALT 2006-22R 1A5				1FE	1,107,599	97.5680	1,100,577	1,128,000	1,109,142	0	1,112	0	0	6.000	6.180	MON	5,640	67,677	09/08/2006	05/25/2036
02147Q-BN-1	CWALT 2006-19CB M				1FE	26,685,620	90.1010	25,214,290	27,984,264	26,790,310	0	80,200	0	0	6.000	6.540	MON	139,921	1,679,033	06/26/2006	08/25/2036
02147R-BD-1	CWALT 2006-23CB M				1FE	22,039,983	81.3200	18,471,280	22,714,314	22,096,097	0	41,756	0	0	6.239	6.580	MON	118,096	1,416,781	06/23/2006	08/25/2036
02147T-BA-3	CWALT 2006-28CB M				1FE	10,200,598	80.4800	8,133,193	10,105,856	10,187,868	0	(9,485)	0	0	6.500	6.300	MON	54,740	656,881	09/18/2006	10/25/2036
02147Y-AJ-4	CWALT 2006-27CB A9				1FE	13,300,556	98.8870	13,231,152	13,380,000	13,302,906	0	1,675	0	0	6.000	6.020	MON	66,900	802,756	09/07/2006	11/25/2036
02147Y-AK-1	CWALT 2006-27CB A10				1FE	31,639,016	98.2500	31,246,530	31,803,000	31,642,538	0	2,419	0	0	6.000	6.010	MON	159,015	1,908,075	09/07/2006	11/25/2036
02149C-AH-4	CWALT 2006-41CB 1A8				1FE	13,940,723	92.6400	12,877,089	13,900,000	13,935,960	0	(4,763)	0	0	6.000	5.910	MON	69,500	625,500	03/05/2007	01/25/2037
02149H-BK-5	CWALT 2007-2CB M				1FE	18,336,460	84.7660	16,030,320	18,911,183	18,360,877	0	27,611	0	0	5.750	6.060	MON	90,616	996,758	01/26/2007	03/25/2037
02150J-AC-6	CWALT 2007-9T1 1A3				1FE	47,575,035	94.7000	46,569,264	49,175,148	47,609,783	0	72,598	0	0	6.000	6.450	MON	245,876	1,475,254	06/13/2007	05/25/2037
058931-BF-2	BAFC 2006-3 5A3				1FE	41,535,079	92.3250	39,984,436	43,308,000	41,695,579	0	92,990	0	0	5.500	5.920	MON	198,495	2,381,938	03/21/2006	03/25/2036
058933-AQ-5	BAFC 2006-D 5A3				1FE	18,881,250	92.2550	18,451,184	20,000,000	18,881,250	0	(60,801)	0	0	4.317	5.080	MON	73,990	1,046,421	05/02/2006	05/20/2036
05946X-C4-3	BAFC 2005-G A4				1FE	5,212,246	97.4140	5,158,075	5,294,980	5,212,246	0	(6,940)	0	0	4.317	4.820	MON	19,589	276,190	10/21/2005	10/20/2035
05948K-3T-4	BOAA 2006-2 B1				1FE	7,880,437	86.1280	6,989,320	8,115,010	7,900,583	0	17,552	0	0	6.110	6.460	MON	41,321	496,099	04/07/2006	03/25/2036
05948K-4W-6	BOAA 2006-3 B1				1FE	5,184,482	85.6830	4,567,693	5,330,873	5,196,280	0	9,462	0	0	6.155	6.470	MON	27,347	328,245	04/07/2006	04/25/2036

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
05948K-E8-8	BOAA 2005-6 3CB1				1FE	32,068,064	101.0620	32,917,987	32,571,911	32,068,065	0	93,660	0	0	6.000	6.260	MON	162,860	1,954,019	05/11/2006	07/25/2035
05948K-G5-2	BOAA 2005-6 B1				1FE	12,693,757	85.6030	10,870,084	12,698,222	12,693,757	0	72	0	0	5.667	5.620	MON	59,978	719,956	07/22/2005	07/25/2035
05948K-N2-1	BOAA 2005-9 1CB4				1FE	8,501,443	90.7820	8,055,135	8,873,000	8,545,793	0	21,275	0	0	5.500	5.940	MON	40,668	488,015	11/09/2005	10/25/2035
05948K-N5-4	BOAA 2005-9 1CB7				1FE	1,584,726	92.5380	1,522,257	1,645,000	1,591,152	0	3,357	0	0	5.500	5.880	MON	7,540	90,475	01/20/2006	10/25/2035
05948K-QB-8	BOAA 2004-4 30B1				1FE	5,952,621	87.0790	5,338,637	6,130,798	5,987,178	0	13,065	0	0	5.500	5.820	MON	28,099	337,023	07/22/2004	05/25/2034
05948K-R4-3	BOAA 2005-10 1CB5				1FE	8,771,864	93.5810	8,565,501	9,153,000	8,816,745	0	21,634	0	0	5.500	5.940	MON	41,951	503,415	11/15/2005	11/25/2035
05949A-3H-1	BOAMS 2005-3 1A30				1FE	1,099,373	93.3880	1,025,405	1,098,000	1,098,499	0	(343)	0	0	5.500	5.440	MON	5,033	60,390	06/02/2005	04/25/2035
05949A-3R-9	BOAMS 2005-3 2A4				1FE	1,139,196	93.2420	1,059,236	1,136,000	1,138,064	0	(467)	0	0	5.500	5.420	MON	5,207	62,480	06/02/2005	04/25/2035
05949A-3X-6	BOAMS 2005-3 2B1				1FE	3,619,847	85.1130	3,070,064	3,607,024	3,616,128	0	(1,625)	0	0	5.500	5.410	MON	16,532	198,386	04/22/2005	04/25/2035
05949A-FG-0	BOAMS 2004-4 5A1				1FE	2,382,591	99.2180	2,315,143	2,333,372	2,379,982	0	(10,535)	0	0	5.000	4.320	MON	9,722	116,669	03/19/2004	05/25/2019
05949A-KK-5	BOAMS 2004-6 1B1				1FE	4,501,969	86.3620	4,052,818	4,692,798	4,536,624	0	12,822	0	0	5.500	5.960	MON	21,509	258,104	06/24/2004	07/25/2034
05949A-QB-9	BOAMS 2004-7 2A1				1FE	3,094,481	101.1070	3,078,709	3,045,000	3,076,380	0	(5,740)	0	0	5.750	5.480	MON	14,591	175,088	07/22/2004	08/25/2034
05949A-V8-0	BOAMS 2005-2 B1				1FE	3,807,818	86.5100	3,297,659	3,811,838	3,807,818	0	101	0	0	5.377	5.340	MON	17,080	205,257	06/14/2005	03/25/2035
05949A-XX-3	BOAMS 2004-10 1A1				1FE	15,135,000	93.7720	15,003,626	16,000,000	15,164,145	0	29,145	0	0	5.500	6.190	MON	73,333	366,666	07/09/2007	12/25/2034
05949C-MV-5	BOAMS 2005-K 4A1				1FE	5,284,958	97.9330	5,239,590	5,350,163	5,284,958	0	(3,394)	0	0	4.457	4.900	MON	19,874	290,869	11/14/2005	12/25/2035
05949C-MW-3	BOAMS 2005-K 4A2				1FE	5,108,348	100.1870	5,207,419	5,197,683	5,108,348	0	(5,613)	0	0	4.317	4.900	MON	19,229	282,579	11/14/2005	12/25/2035
05950A-AQ-9	BOAA 2006-4 3CB3				1FE	19,635,628	99.4680	19,792,216	19,898,000	19,659,553	0	14,305	0	0	6.000	6.120	MON	99,490	1,193,837	04/25/2006	05/25/2046
05950L-AE-2	BOAMS 2006-3 1A5				1FE	18,497,989	97.4460	18,212,837	18,690,000	18,510,948	0	9,531	0	0	6.250	6.340	MON	97,344	1,168,124	09/13/2006	10/25/2036
05950M-AJ-9	BAFC 2006-G 3A3				1FE	18,718,456	100.4550	19,173,673	19,086,771	18,925,604	0	241,439	0	0	6.615	6.770	MON	104,360	1,097,486	07/27/2006	07/20/2036
05950R-AG-4	BAFC 2006-6 1A7				1FE	21,010,905	97.3190	20,659,851	21,229,000	21,018,598	0	5,010	0	0	6.250	6.310	MON	110,568	1,326,803	09/13/2006	08/25/2036
05950S-AB-3	BAFC 2006-R2 A2				1FE	28,813,103	95.6680	27,751,373	29,008,000	28,819,980	0	5,481	0	0	6.058	6.080	MON	146,460	1,904,006	10/16/2006	07/28/2046
05951G-BF-8	BAFC 2007-2 1A17				1FE	6,524,017	97.5480	6,394,273	6,555,000	6,524,349	0	332	0	0	6.000	6.000	MON	32,775	294,975	03/23/2007	03/25/2037
07384Y-NA-0	BSABS 2003-AC5 A5				1FE	615,734	98.6060	614,059	622,740	618,787	0	3,922	0	0	4.750	5.090	MON	2,465	29,580	10/31/2003	10/25/2033
07386H-Q4-6	BALTA 2006-3 33A2				1FE	4,336,050	102.3430	4,447,414	4,345,556	4,336,050	0	1,899	0	0	4.440	4.990	MON	16,079	267,959	06/14/2006	05/25/2036
125432-AK-0	CWHL 2006-12 M				1FE	15,303,624	88.7410	14,070,956	15,856,110	15,349,125	0	33,126	0	0	6.000	6.390	MON	79,281	951,367	05/18/2006	07/25/2036
12544V-CE-7	CWHL 2007-5 M				1FE	21,907,451	86.0840	19,276,162	22,392,029	21,923,731	0	19,125	0	0	5.750	5.960	MON	107,295	965,657	03/23/2007	05/25/2037
12566U-AL-8	CMALT 2007-A2 1A11				1FE	13,013,947	92.0540	12,090,487	13,134,000	13,017,273	0	3,326	0	0	6.000	6.060	MON	65,670	525,360	04/11/2007	02/25/2037
12566V-AW-2	CMALT 2007-A4 B1				1FE	14,619,045	85.4490	12,907,350	15,105,245	14,636,037	0	19,838	0	0	5.964	6.330	MON	75,083	600,703	04/20/2007	04/25/2037
12567A-AH-0	CMALT 2007-A3 1A8				1FE	8,056,715	91.5900	7,448,111	8,132,000	8,058,761	0	2,045	0	0	6.000	6.060	MON	40,660	325,280	04/11/2007	03/25/2037
126380-AK-0	CSMC 2006-9 6A5				1FE	7,340,192	96.6310	7,122,675	7,371,000	7,340,406	0	94	0	0	6.000	6.000	MON	36,855	442,037	12/18/2006	11/25/2036
126384-AG-1	CSMC 2007-2 1A7				1FE	9,231,625	97.7900	8,996,730	9,200,000	9,228,457	0	(3,168)	0	0	6.000	5.910	MON	46,000	413,927	03/14/2007	03/25/2037
126384-BV-7	CSMC 2007-2 1A11				1FE	1,381,563	97.7900	1,349,509	1,380,000	1,381,242	0	(321)	0	0	6.000	5.930	MON	6,900	62,089	03/14/2007	03/25/2037
126384-CG-9	CSMC 2007-2 3A13				1FE	10,187,531	96.0500	9,989,210	10,400,000	10,196,030	0	8,498	0	0	5.500	5.690	MON	47,667	428,979	03/14/2007	03/25/2037
12667F-3Y-9	CWALT 2005-J1 7A1				1FE	16,726,279	98.4380	16,527,021	16,789,238	16,789,238	0	62,980	0	0	5.500	5.360	MON	76,951	848,271	12/19/2006	01/25/2020
12667F-AZ-8	CWALT 2004-2CB M				1FE	4,610,840	88.6230	4,074,361	4,597,371	4,603,057	0	(2,213)	0	0	5.658	5.560	MON	21,678	260,609	02/12/2004	03/25/2034
12667F-DG-7	CWALT 2004-5CB M				1FE	3,223,654	88.7680	2,833,241	3,191,737	3,212,755	0	(3,958)	0	0	5.488	5.260	MON	14,598	175,791	12/14/2004	03/25/2034
12667F-ET-8	CWALT 2004-J2 4A1				1FE	728,329	99.1300	695,689	701,793	728,329	0	(4,133)	0	0	6.000	4.360	MON	3,509	42,108	03/12/2004	04/25/2034
12667F-HW-8	CWALT 2004-9T1 A13				1FE	4,924,414	93.9000	4,695,040	5,000,000	4,937,851	0	3,523	0	0	5.500	5.630	MON	22,917	275,000	04/22/2004	07/25/2034
12667F-Q2-4	CWALT 2004-32CB M				1FE	9,840,550	85.4310	8,330,114	9,750,658	9,818,310	0	(8,342)	0	0	5.807	5.640	MON	47,185	566,135	12/22/2004	02/25/2035
12667F-W5-0	CWALT 2005-5R A4				1FE	12,668,699	94.1780	11,969,502	12,709,409	12,668,699	0	0	0	0	5.000	4.990	MON	52,956	635,469	01/28/2005	12/25/2018
12667F-ZU-2	CWALT 2004-29CB M				1FE	12,065,311	85.0790	10,321,548	12,131,656	12,069,324	0	2,173	0	0	5.500	5.520	MON	55,603	667,213	11/23/2004	01/25/2035
12667G-5G-4	CWALT 2005-40CB A1				1FE	86,152,898	97.3430	87,537,824	89,926,450	86,152,900	0	542,803	0	0	5.500	6.260	MON	412,163	4,945,957	06/20/2006	10/25/2035
12667G-AH-6	CWALT 2005-13CB A8				1FE	24,875,000	92.9820	23,245,663	25,000,000	24,880,886	0	1,933	0	0	5.500	5.510	MON	114,583	1,374,999	03/09/2005	05/25/2035
12668B-LG-6	CWALT 2006-2CB A7				1FE	37,211,425	87.1540	33,801,866	38,784,000	37,332,198	0	72,335	0	0	6.000	6.400	MON	193,920	2,326,984	04/17/2006	03/25/2036
126694-TV-0	CWHL 2005-30 A6				1FE	52,135,690	95.2040	52,803,526	55,463,500	52,374,631	0	109,503	0	0	5.500	6.050	MON	254,208	3,050,490	02/13/2006	01/25/2036
12669A-TQ-7	CWALT 1998-4 B1				1FE	2,123,764	102.5620	2,203,310	2,148,267	2,131,143	0	4,242	0	0	6.750	6.850	MON	12,084	144,849	06/16/1998	08/25/2028
12669A-TR-5	CWALT 1998-4 B2				1FE	1,273,888	98.0130	1,290,526	1,316,680	1,292,000	0	6,485	0	0	6.750	7.190	MON	7,406	88,779	06/16/1998	08/25/2028
12669C-3Y-4	CWHL 2002-22 B1				1FE	3,583,424	99.7490	3,580,326	3,589,312	3,589,312	0	5,929	0	0	6.250	6.180	MON	18,694	224,332	08/23/2002	10/25/2032
12669D-AK-4	CWALT 2002-14 M				1FE	7,869,603	99.7580	7,831,055	7,849,978	7,849,978	0	0	0	0	6.000	5.850	MON	39,250	470,999	10/18/2002	11/25/2032
12669D-VK-1	CWHL 2002-39 A35				1FE	12,292,556	100.6640	12,382,439	12,300,724	12,292,556	0	4,825	0	0	5.750	5.670	MON	58,941	707,292	01/07/2003	02/25/2033
12669F-C9-2	CWHL 2004-10 A9				1FE	3,586,084	94.8890	3,558,350	3,750,000	3,627,519	0	13,049	0	0	5.000	5.520	MON	15,625	187,500	08/10/2004	07/25/2034
12669F-JX-2	CWALT 2003-23T2 A9				1FE	2,703,457	99.7240	2,767,344	2,775,000	2,735,974	0	17,866	0	0	5.500	5.890	MON	12,719	152,625	12/05/2003	09/25/2033
12669F-VZ-3	CWHL 2004-5 2A5				1FE	3,686,745	95.3530	3,763,617	3,947,000	3,743,708	0	15,895	0	0	5.500	6.240	MON	18,090	217,085	05/12/2004	05/25/2034
12669F-ZL-0	CWHL 2004-8 1A4				1FE	31,681,543	94.3720	31,414,165	33,287,400	31,844,650	0	121,611	0	0	5.250	5.860	MON	145,632	1,747,589	08/28/2006	07/25/2034
12669F-ZZ-9	CWHL 2004-8 M				1FE	9,855,509	86.9400	9,016,412	10,370,809	9,881,273	0	34,441	0	0	5.083	5.830	MON	43,932	352,544	04/23/2007	07/25/2034
12669G-6D-8	CWHL 2005-17 M				1FE	10,187,366	84.1900	8,671,621	10,300,023	10,197,688	0	4,118	0	0	5.500	5.580	MON	47,208	566,495	08/04/2005	09/25/2035
12669G-YE-5	CWHL 2005-12 M				1FE	10,856,810	87.6370	10,182,479	11,618,842	10,932,456	0	53,278	0	0	5.369	6.180	MON	51,986	623,832	03/29/2006	05/25/2035
12669G-YN-5	CWHL 2005-10 A3				1FE	9,801,563	95.0350	9,503,576	10,000,000	9,829,213	0	9,946	0	0	5.500	5.680	MON	45,833	550,000	03/28/2005	05/25/2035

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
16162W-LF-4	CHASE 2005-S1 M				1FE	4,716,860	87.2050	4,075,134	4,673,050	4,706,835	0	(4,877)	0	0	5.486	5.310	MON	21,364	256,686	05/04/2005	05/25/2035
16162W-MM-8	CHASE 2005-S2 A25				1FE	9,710,938	95.0330	9,503,388	10,000,000	9,715,754	0	4,816	0	0	5.500	5.960	MON	45,833	45,833	11/01/2007	10/25/2035
16162W-NV-7	CHASE 2005-S3 M				1FE	12,910,206	84.5100	11,294,822	13,364,927	12,958,675	0	27,954	0	0	5.500	5.870	MON	61,256	735,071	10/31/2005	11/25/2035
16162W-RH-4	CHASE 2006-S1 M				1FE	8,371,453	90.0330	7,730,073	8,585,762	8,388,469	0	12,452	0	0	6.172	6.440	MON	44,159	529,895	04/26/2006	05/25/2036
16162X-AQ-0	CHASE 2006-S3 M1				1FE	10,410,440	86.6400	9,169,688	10,583,665	10,418,034	0	9,585	0	0	5.893	6.090	MON	51,981	416,005	04/13/2007	11/25/2036
16162Y-AJ-4	CHASE 2006-S4 A9				1FE	11,819,237	95.4440	11,234,353	11,770,500	11,811,783	0	(7,045)	0	0	6.000	5.890	MON	58,853	706,230	11/29/2006	12/25/2036
16163B-AZ-7	CHASE 2006-S2 2A4				1FE	10,597,644	97.3060	10,455,989	10,745,393	10,616,887	0	14,227	0	0	6.000	6.190	MON	53,727	644,724	09/22/2006	10/25/2036
16163E-AD-0	CHASE 2007-S2 1A4				1FE	26,174,180	98.7760	26,669,671	27,000,000	26,196,829	0	22,650	0	0	6.000	6.340	MON	135,000	674,888	07/09/2007	03/25/2037
16165T-BV-4	CFLX 2005-2 M				1FE	9,386,838	90.0700	8,578,106	9,523,742	9,399,990	0	13,691	0	0	5.962	6.140	MON	47,317	568,407	08/29/2006	06/25/2035
17025A-AC-6	CWHL 2006-17 A3				1FE	8,684,677	98.7510	8,607,148	8,716,000	8,684,677	0	(128)	0	0	6.000	5.990	MON	43,580	522,960	12/15/2006	12/25/2036
172973-2N-8	CMSI 2005-6 1A2				1FE	3,633,975	93.0600	3,461,838	3,720,000	3,644,199	0	4,560	0	0	5.500	5.720	MON	17,050	204,600	10/12/2005	09/25/2035
172973-2R-9	CMSI 2005-6 1A5				1FE	13,917,195	92.3320	13,849,872	15,000,000	14,002,605	0	45,207	0	0	5.625	6.370	MON	70,313	843,750	04/17/2006	09/25/2035
172973-3R-8	CMSI 2005-7 B1				1FE	6,500,990	85.1930	5,779,532	6,784,010	6,531,996	0	19,853	0	0	5.378	5.870	MON	30,404	365,050	11/10/2005	10/25/2035
172973-5C-9	CMSI 2006-1 1A11				1FE	940,938	92.3510	923,512	1,000,000	946,984	0	3,315	0	0	5.500	6.160	MON	4,583	55,000	03/14/2006	02/25/2036
172973-5Q-8	CMSI 2006-1 B1				1FE	7,147,638	84.6350	6,385,135	7,544,303	7,185,356	0	29,657	0	0	5.377	6.040	MON	33,810	406,003	03/14/2006	02/25/2036
172973-B5-7	CMSI 2004-5 B1				1FE	12,662,665	87.5860	11,260,593	12,856,517	12,694,627	0	21,706	0	0	5.267	5.420	MON	56,434	679,114	09/07/2004	08/25/2034
172973-L8-0	CMSI 2004-9 B1				1FE	4,588,145	86.3410	3,954,062	4,579,558	4,583,636	0	(1,626)	0	0	5.369	5.290	MON	20,490	246,338	02/02/2005	12/25/2034
172973-P8-6	CMSI 2005-1 B1				1FE	7,641,571	85.7420	6,562,058	7,653,230	7,641,571	0	240	0	0	5.389	5.360	MON	34,370	412,950	04/25/2005	02/25/2035
172973-R7-6	CMSI 2005-2 B1				1FE	3,604,128	86.2440	3,103,405	3,598,363	3,601,134	0	(1,250)	0	0	5.331	5.260	MON	15,988	192,241	05/04/2005	03/25/2035
172973-U8-0	CMSI 2005-3 B1				1FE	6,419,879	86.0280	5,526,625	6,424,145	6,419,879	0	97	0	0	5.410	5.370	MON	28,967	347,966	07/11/2005	04/25/2035
172973-WK-1	CMSI 2004-2 A9				1FE	482,031	95.1550	475,776	500,000	486,197	0	1,158	0	0	5.250	5.630	MON	2,188	26,250	04/13/2004	03/25/2034
172973-WL-9	CMSI 2004-2 A10				1FE	964,063	95.1550	951,552	1,000,000	972,394	0	2,316	0	0	5.250	5.630	MON	4,375	52,500	04/13/2004	03/25/2034
172973-X6-1	CMSI 2005-4 B1				1FE	6,905,775	85.1580	6,137,890	7,207,593	6,940,948	0	22,335	0	0	5.335	5.840	MON	32,047	384,862	10/31/2005	07/25/2035
172973-XA-2	CMSI 2004-3 A6				1FE	2,060,203	94.2540	2,091,503	2,219,000	2,094,686	0	10,056	0	0	5.250	6.050	MON	9,708	116,498	05/26/2004	05/25/2034
17312K-AJ-1	CMSI 2007-5 1A9				1FE	35,949,815	98.0400	36,025,015	36,745,000	35,967,684	0	17,869	0	0	6.000	6.200	MON	183,725	918,625	07/02/2007	06/25/2037
17312X-AY-0	CMSI 2007-4 B1				1FE	8,666,069	84.9550	7,665,916	9,023,483	8,674,643	0	10,539	0	0	5.959	6.410	MON	44,811	268,878	06/26/2007	05/25/2037
22541S-Z3-5	CSFB 2004-8 CB1				1FE	4,776,931	84.0440	3,989,176	4,746,525	4,768,738	0	(3,336)	0	0	5.616	5.490	MON	22,214	266,565	01/18/2005	12/25/2034
225458-CC-0	CSFB 2005-1 CB1				1FE	5,519,434	82.5550	4,515,863	5,470,077	5,508,347	0	(4,570)	0	0	5.444	5.290	MON	24,816	297,811	02/10/2005	02/25/2035
225458-UU-0	CSFB 2005-5 CB1				1FE	5,225,633	86.7260	4,512,818	5,203,477	5,219,185	0	(2,949)	0	0	5.426	5.320	MON	23,528	282,667	06/10/2005	07/25/2035
225470-P3-1	CSMC 2006-3 2A12				1FE	19,739,743	91.4690	18,753,903	20,503,000	19,820,670	0	48,431	0	0	5.750	6.170	MON	98,244	1,178,923	04/11/2006	04/25/2036
23242W-AE-9	CWALT 2006-J4 1A5				1FE	8,699,378	98.6000	8,575,276	8,697,000	8,697,000	0	(1,496)	0	0	6.250	6.190	MON	45,297	543,562	07/28/2006	07/25/2036
23242W-AV-1	CWALT 2006-J4 2A13				1FE	6,024,475	97.2610	5,965,041	6,133,000	6,032,297	0	5,453	0	0	6.000	6.160	MON	30,665	367,976	07/28/2006	07/25/2036
251563-EV-0	DMSI 2004-4 2AR2				1FE	7,115,008	99.8130	7,084,314	7,097,541	7,115,008	0	(3,977)	0	0	5.235	4.530	MON	7,225	401,395	03/08/2005	06/25/2034
32051D-2A-9	FHASI 2004-3 B1				1FE	2,708,296	86.1410	2,348,387	2,726,187	2,710,110	0	1,091	0	0	5.091	5.130	MON	11,566	139,216	10/26/2004	06/25/2034
32051G-AV-7	FHASI 2004-6 B1				1FE	2,038,922	87.6400	1,773,483	2,023,594	2,033,943	0	(1,894)	0	0	5.638	5.480	MON	9,507	114,285	10/06/2004	11/25/2034
32051G-E9-2	FHAMS 2005-FA10 1A4A				1FE	4,608,858	93.0800	4,472,506	4,805,000	4,628,229	0	10,799	0	0	5.500	5.930	MON	22,023	264,275	03/10/2006	01/25/2036
32051G-HC-2	FHASI 2005-1 B1				1FE	3,101,561	84.4500	2,652,657	3,141,070	3,106,566	0	2,397	0	0	5.200	5.310	MON	13,611	163,444	01/26/2005	03/25/2035
32051G-L7-8	FHAMS 2005-FA11 1A4A				1FE	14,226,883	96.5290	14,080,773	14,587,000	14,260,095	0	18,077	0	0	5.750	5.990	MON	69,896	838,753	03/09/2006	02/25/2036
32051G-U4-5	FHAMS 2006-FA1 B1				1FE	13,265,065	82.2700	11,436,757	13,901,492	13,329,272	0	41,153	0	0	5.740	6.280	MON	66,495	797,986	03/15/2006	04/25/2036
32051G-UL-7	FHASI 2005-5 1A2				1FE	1,399,525	92.1470	1,312,180	1,424,000	1,402,273	0	1,189	0	0	5.500	5.650	MON	6,527	78,320	09/29/2005	10/25/2035
32051G-VK-8	FHAMS 2005-FA7 1A3				1FE	12,194,835	81.6480	10,467,140	12,819,800	12,219,123	0	22,849	0	0	5.500	5.920	MON	58,757	705,088	11/08/2006	10/25/2035
32051G-WU-5	FHASI 2005-6 1A5				1FE	22,464,781	94.8680	21,263,933	22,414,000	22,446,308	0	(8,277)	0	0	5.500	5.430	MON	102,731	1,232,769	09/08/2005	11/25/2035
32051G-YJ-8	FHAMS 2005-FA8 1A4				1FE	18,090,877	96.4230	17,689,927	18,346,000	18,115,586	0	11,269	0	0	5.500	5.610	MON	84,086	1,009,029	10/21/2005	11/25/2035
32051G-YQ-2	FHAMS 2005-FA8 1A10				1FE	6,504,025	92.6100	6,162,330	6,654,000	6,520,509	0	7,490	0	0	5.500	5.710	MON	30,498	365,970	10/12/2005	11/25/2035
32051H-AB-9	FHAMS 2006-FA3 A2				1FE	9,454,688	94.2000	9,420,052	10,000,000	9,497,610	0	29,093	0	0	6.000	6.580	MON	50,000	599,953	05/04/2006	07/25/2036
32051H-AJ-2	FHAMS 2006-FA3 A9				1FE	52,512,960	98.2450	53,054,789	54,002,000	52,659,629	0	95,736	0	0	6.000	6.310	MON	270,010	3,239,866	05/11/2006	07/25/2036
32051H-AN-3	FHAMS 2006-FA3 A13				1FE	12,235,082	94.7300	11,912,298	12,575,000	12,255,150	0	16,810	0	0	6.000	6.260	MON	62,875	754,442	10/05/2006	07/25/2036
32052T-AB-2	FHAMS 2006-FA5 A2				1FE	26,955,354	99.3280	26,878,224	27,060,000	26,955,354	0	(336)	0	0	6.250	6.240	MON	140,938	1,691,249	07/17/2006	08/25/2036
32053D-AE-0	FHAMS 2007-FA1 A5				1FE	10,598,730	97.4480	10,276,891	10,546,000	10,594,864	0	(3,866)	0	0	6.250	6.130	MON	54,927	384,489	05/16/2007	03/25/2037
32053G-AJ-2	FHAMS 2007-FA3 A9				1FE	3,892,366	91.3830	3,577,655	3,915,000	3,892,721	0	354	0	0	6.000	6.020	MON	19,575	137,025	05/11/2007	06/25/2037
32053G-AK-9	FHAMS 2007-FA3 A10				1FE	9,536,701	100.6870	9,650,897	9,585,000	9,537,260	0	559	0	0	6.000	6.010	MON	47,925	335,475	05/11/2007	06/25/2037
32055W-AC-0	FHASI 2007-3 A3				1FE	11,874,522	99.0330	11,707,586	11,821,878	11,872,214	0	(3,332)	0	0	6.000	5.880	MON	59,109	413,766	05/04/2007	06/25/2037
32056C-AX-7	FHASI 2007-4 B1				1FE	5,231,820	87.6650	4,678,252	5,336,465	5,234,127	0	2,839	0	0	5.969	6.160	MON	26,547	159,289	06/01/2007	08/25/2037
36185M-AW-2	GMACM 2005-AF1 A10				1FE	3,298,635	95.9990	3,164,709	3,296,575	3,296,575	0	(930)	0	0	5.750	5.670	MON	15,796	189,553	09/23/2005	07/25/2035
36185M-AX-0	GMACM 2005-AF1 A11				1FE	3,797,472	96.3600	3,656,986	3,795,100	3,795,100	0	(1,070)	0	0	5.750	5.670	MON	18,185	218,218	09/23/2005	07/25/2035
36185M-CL-4	GMACM 2005-J1 A14				1FE	30,287,423	94.7080	29,667,384	31,325,066	30,393,294	0	55,880	0	0	5.500	5.840	MON	143,573	1,722,877	02/09/2006	12/25/2035
36185M-CV-2	GMACM 2005-J1 M1				1FE	9,855,020	84.3630	8,621,217	10,219,074	9,892,276	0	22,534	0	0	5.500	5.890	MON	46,837	562,049	11/21/2005	12/25/2035
36185M-EG-3	GMACM 2006-J1 A6				1FE	26,700,626	96.1950	26,934,726	28,000,000	26,821,314	0	70,273	0	0	5.750	6.250	MON	134,167	1,609,999	04/20/2006	04/25/2036

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
36185M-EM-0	GMACM 2006-J1 M1				1FE	10,456,527	85.3960	9,183,453	10,753,940	10,482,191	0	18,855	0	0	5.750	6.040	MON	51,529	618,351	03/01/2006	04/25/2036
36185N-3N-8	GMACM 2004-J3 M1				1FE	4,019,663	85.0040	3,525,820	4,147,824	4,042,034	0	9,059	0	0	5.250	5.580	MON	18,147	217,761	08/11/2004	07/25/2034
36185N-VW-7	GMACM 2003-J1 A2				1FE	25,109,375	100.5650	25,141,448	25,000,000	25,000,000	0	(9,589)	0	0	5.250	5.080	MON	109,375	1,312,500	01/22/2003	03/25/2018
3622X7-AV-8	GSR 2006-9F B1				1FE	17,150,656	90.9940	15,451,702	16,980,848	17,138,039	0	(14,392)	0	0	6.429	6.240	MON	90,978	909,964	01/31/2007	10/25/2036
36242D-BT-9	GSR 2004-9 5A6				1FE	17,330,625	95.5850	17,205,419	18,000,000	17,584,730	0	72,419	0	0	3.932	4.520	MON	58,980	702,156	12/09/2004	08/25/2034
378961-AF-3	GMSL 2004-A B1				1FE	4,917,522	94.3720	4,638,940	4,915,560	4,915,560	0	0	0	0	5.250	5.180	MON	21,506	258,067	11/24/2004	11/25/2032
378961-AV-8	GMSL 2005-A B2				1FE	9,160,975	97.0940	9,097,442	9,369,695	9,211,547	0	41,855	0	0	5.250	5.630	MON	40,992	491,909	04/08/2005	04/25/2032
437609-AP-5	HSMS 1998-1 B1				1FE	804,124	99.7440	820,533	822,633	822,633	0	0	0	0	6.750	7.090	MON	4,627	55,528	04/21/1998	02/25/2028
466247-ER-0	JPMMT 2004-S1 1A7				1FE	18,398,882	99.5930	18,951,928	19,029,225	18,406,828	0	30,808	0	0	5.000	5.870	MON	79,288	317,154	08/02/2007	08/25/2019
466247-F2-4	JPMMT 2006-A1 2A5				1FE	16,856,255	99.5580	16,896,084	16,970,941	16,866,331	0	12,451	0	0	5.407	5.490	MON	76,468	909,359	02/02/2006	02/25/2036
466247-LX-9	JPMMT 2005-A1 5A2				1FE	19,281,250	91.8440	18,368,926	20,000,000	19,384,024	0	(14,157)	0	0	4.440	4.810	MON	74,000	897,028	02/28/2005	02/25/2035
466247-NV-1	JPMMT 2005-A2 5A2				1FE	9,463,275	92.5920	9,259,238	10,000,000	9,556,739	0	8,116	0	0	4.398	4.970	MON	36,650	435,261	04/08/2005	04/25/2035
466247-UW-1	JPMMT 2005-S2 2A4				1FE	20,600,453	94.8780	19,424,028	20,472,500	20,572,384	0	(12,507)	0	0	5.500	5.390	MON	93,832	1,125,987	09/08/2005	09/25/2035
46627M-EH-6	JPALT 2006-S1 1A11				1FE	13,676,250	97.7590	13,686,373	14,000,000	13,688,845	0	12,595	0	0	6.000	6.280	MON	70,000	420,000	06/13/2007	03/25/2036
46628L-AP-3	JPMMT 2006-A4 3A5				1FE	6,253,257	101.1560	6,384,420	6,311,441	6,256,075	0	9,218	0	0	6.000	6.120	MON	31,557	377,578	06/14/2006	06/25/2036
46628L-AV-0	JPMMT 2006-A4 4A6				1FE	14,432,226	100.4550	14,748,546	14,681,700	14,448,762	0	28,037	0	0	5.806	6.080	MON	71,035	850,910	06/14/2006	06/25/2036
46628Y-BU-3	JPMMT 2006-S2 B1				1FE	15,681,426	89.6720	14,273,146	15,917,007	15,696,091	0	13,068	0	0	6.005	6.140	MON	79,651	805,715	04/18/2007	07/25/2036
466302-AK-2	JPALT 2006-S4 A7				1FE	26,992,466	92.6870	25,025,649	27,000,000	26,992,466	0	0	0	0	5.860	5.790	MON	131,850	1,582,199	11/15/2006	12/25/2036
52521H-AL-7	LMT 2006-9 1A11				1FE	2,098,277	96.6560	2,070,491	2,142,123	2,101,657	0	6,670	0	0	5.750	6.170	MON	10,264	112,905	01/25/2007	01/25/2037
576434-W2-6	MALT 2005-6 1A6				1FE	31,940,636	93.6060	30,759,970	32,861,000	32,061,890	0	59,812	0	0	5.500	5.810	MON	150,613	1,807,354	12/08/2005	12/25/2035
57643M-FP-4	MASTR 2004-9 3A7				1FE	2,187,325	94.1710	2,132,049	2,264,000	2,200,912	0	3,951	0	0	5.250	5.580	MON	9,905	118,860	09/08/2004	07/25/2034
57643M-JV-7	MASTR 2004-11 B1				1FE	5,308,500	87.8120	4,699,341	5,351,564	5,312,876	0	2,538	0	0	5.460	5.510	MON	24,350	292,801	11/29/2004	12/25/2034
589929-5V-6	MLCC 2003-G A1				1FE	6,410,260	98.3400	6,277,394	6,383,331	6,410,260	0	6,704	0	0	5.185	4.440	MON	5,516	354,923	03/22/2005	01/25/2029
59020U-NZ-4	MLCC 2004-G A1				1FE	1,545,595	99.0650	1,528,170	1,542,582	1,545,595	0	1,163	0	0	5.145	4.350	MON	1,323	85,153	02/25/2005	01/25/2030
59020U-SM-8	MLMI 2005-A2 A5				1FE	15,018,750	99.3520	14,902,911	15,000,000	15,000,000	0	0	0	0	4.509	4.430	MON	56,363	673,251	02/07/2005	02/25/2035
59023R-AK-5	MLMI 2006-AF1 AV2B				1FE	8,861,586	101.1310	8,982,891	8,882,404	8,861,586	0	2,176	0	0	5.928	5.890	MON	43,881	525,492	09/22/2006	09/25/2036
617445-CJ-8	MSC 1996-1 B3				1FE	313,664	99.1620	320,708	323,417	323,417	0	(7)	0	0	7.250	7.750	MON	1,954	23,448	02/20/1997	01/25/2027
74434R-SJ-1	PHMS 1992-10 A6				1FE	158,324	99.7430	158,042	158,448	158,448	0	0	0	0	7.500	7.200	MON	990	11,884	05/31/2001	05/25/2022
749228-AA-0	RALI 2006-QS4 A1				1FE	23,885,465	97.2840	23,886,141	24,553,000	23,967,437	0	53,676	0	0	6.000	6.340	MON	122,765	1,473,091	05/09/2006	04/25/2036
74922G-AT-1	RALI 2006-QS14 A18				1FE	30,326,590	99.0920	29,840,543	30,113,677	30,284,759	0	(38,691)	0	0	6.250	6.060	MON	156,842	1,882,100	10/12/2006	11/25/2036
749575-AH-9	RFMSI 2006-SA3 3A2				1FE	3,035,755	100.9210	3,065,733	3,037,736	3,035,755	0	7	0	0	6.092	5.980	MON	15,423	183,687	08/10/2006	09/25/2036
749575-AL-0	RFMSI 2006-SA3 4A3				1FE	11,037,778	96.8460	10,685,110	11,033,000	11,033,000	0	(3,220)	0	0	6.114	6.040	MON	56,218	669,799	08/10/2006	09/25/2036
74957E-AY-3	RFMSI 2006-S5 M1				1FE	14,252,624	88.5410	13,044,477	14,732,584	14,290,244	0	28,189	0	0	6.000	6.370	MON	73,663	883,955	07/10/2006	06/25/2036
749583-AQ-3	RFMSI 2007-S2 M1				1FE	9,408,860	89.1280	8,365,060	9,385,396	9,406,329	0	(2,669)	0	0	6.000	5.920	MON	46,927	422,343	03/09/2007	02/25/2037
74958A-AE-4	RFMSI 2006-S7 A5				1FE	1,511,291	98.2370	1,485,346	1,512,000	1,511,291	0	0	0	0	6.250	6.190	MON	7,875	94,500	09/08/2006	08/25/2036
74958A-AK-0	RFMSI 2006-S7 A10				1FE	2,498,828	97.9710	2,449,279	2,500,000	2,498,828	0	0	0	0	6.250	6.190	MON	13,021	156,250	09/08/2006	08/25/2036
76110G-5K-3	RALI 2003-QS2 A3				1FE	45,919,128	98.2380	45,280,182	46,091,973	45,919,128	0	14,214	0	0	5.875	5.870	MON	225,659	2,707,902	01/09/2003	02/25/2033
76110G-TK-7	RALI 2001-QS17 M1				1FE	6,487,418	99.7160	6,560,229	6,578,906	6,578,906	0	0	0	0	6.500	6.770	MON	184,118	427,629	11/29/2001	11/25/2031
76110G-WQ-0	RALI 2002-QS3 A4				1FE	12,704,206	99.7250	12,685,210	12,720,106	12,720,106	0	18,520	0	0	6.500	6.420	MON	68,901	826,807	02/04/2002	03/25/2032
76110G-XF-3	RALI 2002-QS3 M2				1FE	4,320,869	102.1120	4,496,474	4,403,433	4,403,433	0	23,767	0	0	6.750	7.090	MON	127,975	297,232	05/14/2002	03/25/2032
76110G-YR-6	RALI 2002-QS5 M1				1FE	8,948,686	99.7130	8,902,167	8,927,761	8,927,761	0	0	0	0	6.750	6.570	MON	50,219	602,372	04/30/2002	04/25/2032
76110G-YS-4	RALI 2002-QS5 M2				1FE	3,602,939	99.7130	3,633,487	3,643,933	3,643,933	0	17,968	0	0	6.750	6.910	MON	20,497	245,862	04/30/2002	04/25/2032
76110H-FQ-7	RALI 2003-QS14 M1				1FE	2,719,735	93.9760	2,584,188	2,749,811	2,726,315	0	3,603	0	0	5.000	5.140	MON	11,458	137,491	07/07/2004	07/25/2018
76110H-HZ-5	RALI 2003-QS17 CB5				1FE	4,986,719	89.4820	4,474,118	5,000,000	4,986,719	0	0	0	0	5.500	5.480	MON	22,917	275,000	02/11/2004	09/25/2033
76110H-MV-8	RALI 2003-QS22 A1				1FE	2,044,981	99.9550	1,995,057	1,995,941	2,044,981	0	(12,705)	0	0	6.000	4.710	MON	9,980	119,750	12/16/2003	12/26/2033
76110H-UM-9	RALI 2004-QS8 A3				1FE	4,628,906	90.1100	4,505,519	5,000,000	4,717,429	0	27,107	0	0	5.000	5.870	MON	20,833	250,000	06/24/2004	06/25/2034
76110H-UV-9	RALI 2004-QS8 A11				1FE	14,273,146	96.9380	14,405,089	14,860,000	14,392,772	0	34,581	0	0	5.500	5.910	MON	68,108	817,299	06/22/2004	06/25/2034
76110H-YK-9	RALI 2004-QS13 M1				1FE	1,838,384	93.0250	1,721,056	1,850,092	1,839,861	0	1,020	0	0	5.000	5.050	MON	7,709	92,504	10/06/2004	09/25/2019
761118-GV-4	RALI 2005-QS13 1A4				1FE	28,132,825	92.8030	26,667,614	28,735,600	28,199,023	0	30,015	0	0	5.500	5.690	MON	131,705	1,580,390	10/18/2005	09/25/2035
761118-PX-0	RALI 2005-QS17 A8				1FE	4,304,917	91.3760	3,971,203	4,346,000	4,307,956	0	1,561	0	0	6.000	6.060	MON	21,730	260,747	02/09/2006	12/25/2035
76111X-BZ-5	RFMSI 2003-S17 M1				1FE	4,986,290	87.7080	4,449,872	5,073,491	5,003,639	0	5,626	0	0	5.500	5.660	MON	23,253	279,042	09/24/2003	09/25/2033
76111X-FW-8	RFMSI 2004-S2 A4				1FE	613,138	99.7810	596,694	598,001	610,433	0	(1,127)	0	0	5.500	4.690	MON	2,741	32,890	03/01/2004	03/25/2034
76111X-ZY-2	RFMSI 2005-S7 A8				1FE	17,694,627	88.0440	17,179,633	19,512,490	17,795,691	0	57,736	0	0	5.500	6.390	MON	89,432	1,073,186	06/20/2006	11/25/2035
79548K-H8-4	SBM7 1999-2 B1				1FE	2,708,314	99.7470	2,740,877	2,747,814	2,747,814	0	0	0	0	6.500	6.690	MON	14,884	178,608	01/19/1999	02/25/2029
79548K-H9-2	SBM7 1999-2 B2				1FE	1,201,399	99.7470	1,242,031	1,245,175	1,245,175	0	(5)	0	0	6.500	7.110	MON	6,745	80,936	01/19/1999	02/25/2029
79548K-J2-5	SBM7 1999-2 B3				1FE	435,444	99.7470	483,781	485,006	485,006	0	0	0	0	6.500	8.520	MON	2,627	31,525	01/19/1999	02/25/2029
81744F-DJ-3	SEMT 2004-8 A1				1FE	6,118,556	99.5150	6,068,435	6,097,996	6,118,556	0	11,862	0	0	5.298	4.350	MON	9,873	343,111	03/02/2005	09/20/2034
81744F-GY-7	SEMT 2005-2 A1				1FE	4,164,121	97.3300	4,052,975	4,164,121	4,164,121	0	0	0	0	5.168	4.580	MON	6,577	228,614	02/17/2005	03/20/2035

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
86359B-HZ-7	SASC 2004-5H A3				1FE	2,446,500	99.4710	2,387,326	2,400,000	2,411,946	0	1,487	0	0	5.500	5.040	MON	11,000	131,992	01/29/2004	12/25/2033
86359D-FR-3	SASC 2005-10 2A3				1FE	5,959,867	88.5310	5,399,506	6,099,000	5,976,627	0	7,929	0	0	5.400	5.620	MON	27,446	329,346	09/29/2005	06/25/2035
86359D-HB-6	SASC 2005-10 B1				1FE	13,131,699	83.3750	10,840,206	13,001,682	13,105,144	0	(12,933)	0	0	5.631	5.460	MON	61,003	732,478	07/05/2005	06/25/2035
87804A-AC-6	TBW 2006-3 2A2				1FE	12,454,835	101.3430	12,606,445	12,439,286	12,449,735	0	(5,433)	0	0	6.500	6.320	MON	67,379	808,443	08/17/2006	07/25/2036
87804A-AD-4	TBW 2006-3 3A				1FE	31,673,415	101.8710	32,105,768	31,515,836	31,673,415	0	(30,052)	0	0	6.500	6.160	MON	170,711	2,048,249	08/17/2006	07/25/2036
885220-FE-8	TMST 2004-2 A1				1FE	16,730,887	99.9990	16,702,011	16,702,176	16,706,960	0	(15,116)	0	0	5.175	4.720	MON	16,807	939,581	03/03/2005	06/25/2044
929227-3N-4	WAMU 2003-S5 CB1				1FE	8,843,412	91.8090	8,043,685	8,761,275	8,821,909	0	(10,030)	0	0	5.500	5.320	MON	40,156	481,870	05/27/2005	06/25/2033
929227-B4-7	WAMU 2002-S8 1A4				1FE	17,674,972	99.9810	17,718,826	17,722,046	17,674,972	0	21,120	0	0	5.750	5.710	MON	84,918	1,019,017	01/08/2003	01/25/2033
92922F-GV-4	WAMU 2003-S11 2A7				1FE	14,442,188	97.2780	14,591,730	15,000,000	14,563,389	0	56,501	0	0	5.500	5.900	MON	68,750	824,999	06/22/2004	11/25/2033
92922F-MG-0	WAMU 2004-S1 B1				1FE	4,980,807	88.5710	4,399,220	4,966,838	4,973,819	0	(2,250)	0	0	5.813	5.730	MON	24,063	288,782	04/21/2004	03/25/2034
92922F-MQ-8	WAMU 2004-RS1 A5				1FE	4,548,297	94.4220	4,331,138	4,587,000	4,553,921	0	1,781	0	0	5.500	5.550	MON	21,024	252,285	02/20/2004	11/25/2033
92922F-VE-5	WAMU 2004-S3 3A1				1FE	782,252	100.4530	769,094	765,624	779,880	0	(3,941)	0	0	6.000	5.280	MON	3,828	45,937	07/01/2004	07/25/2034
92922F-VK-1	WAMU 2004-S3 B1				1FE	5,294,153	86.9190	4,641,176	5,339,623	5,299,156	0	2,282	0	0	5.463	5.520	MON	24,309	291,650	08/25/2004	07/25/2034
92922F-XJ-2	WAMU 2004-AR10 A1A				1FE	7,721,009	95.2050	7,323,347	7,692,163	7,721,009	0	5,553	0	0	5.305	4.780	MON	6,801	440,889	03/03/2005	07/25/2044
92922F-Z5-0	WMALT 2005-6 2A10				1FE	2,111,721	88.4130	1,877,908	2,124,000	2,112,395	0	197	0	0	5.500	5.520	MON	9,735	116,820	08/18/2005	08/25/2035
92925V-AL-4	WAMU 2007-HY1 3A4				1FE	3,369,039	100.2340	3,385,927	3,378,012	3,369,039	0	487	0	0	4.440	4.680	MON	12,499	182,229	01/10/2007	02/25/2037
92927X-BF-0	WAMU 2007-HY6 2AB				1FE	20,185,891	97.8990	19,847,229	20,273,086	20,186,781	0	4,420	0	0	5.702	5.710	MON	96,336	674,565	05/04/2007	06/25/2037
92977T-AF-9	WMLT 2006-A 3A2				1FE	3,351,290	99.5890	3,387,411	3,401,381	3,357,083	0	10,946	0	0	5.237	5.600	MON	14,846	178,147	10/18/2006	05/20/2036
939336-3P-6	WMALT 2005-2 2A1				1FE	5,825,557	92.9700	5,387,623	5,795,000	5,816,745	0	(2,196)	0	0	5.500	5.390	MON	26,560	318,725	04/27/2005	04/25/2035
939336-5E-9	WMALT 2005-3 2A1				1FE	8,903,150	93.6230	8,252,912	8,815,000	8,884,200	0	(7,939)	0	0	5.500	5.340	MON	40,402	484,825	06/21/2005	05/25/2035
939336-7F-4	WMALT 2005-4 B1				1FE	13,774,507	83.6350	11,415,140	13,648,680	13,749,169	0	(12,177)	0	0	5.485	5.320	MON	62,396	748,875	05/24/2005	06/25/2035
93934F-AN-2	WMALT 2005-5 CB13				1FE	7,320,381	93.2260	6,884,798	7,385,000	7,326,031	0	2,359	0	0	5.500	5.550	MON	33,848	406,175	08/03/2005	07/25/2035
93934F-CP-5	WMALT 2005-8 2CB2				1FE	10,853,297	88.3910	9,988,188	11,300,000	10,903,032	0	24,786	0	0	5.500	5.910	MON	51,792	621,500	12/14/2005	10/25/2035
93934F-CS-9	WMALT 2005-8 2CB5				1FE	7,073,930	81.9980	6,395,910	7,800,000	7,109,577	0	23,858	0	0	5.500	6.340	MON	35,750	429,000	06/09/2006	10/25/2035
93934F-EW-8	WMALT 2005-9 4A1				1FE	11,045,978	92.7140	10,613,902	11,448,000	11,077,086	0	23,283	0	0	5.500	5.870	MON	52,470	629,640	08/25/2006	11/25/2035
93934N-AW-5	WMALT 2006-5 2CB7				1FE	28,721,619	96.7790	28,313,116	29,255,300	28,771,149	0	37,038	0	0	6.000	6.200	MON	146,277	1,755,281	07/21/2006	07/25/2036
93936H-AE-6	WMALT 2007-2 1A5				1FE	11,156,428	82.2050	9,417,324	11,455,800	11,164,822	0	8,395	0	0	6.000	6.230	MON	57,279	458,232	04/05/2007	04/25/2037
949757-AS-7	WFMBS 2004-6 B1				1FE	9,113,080	86.5060	8,031,767	9,284,628	9,141,323	0	16,681	0	0	5.500	5.680	MON	42,554	510,597	07/19/2004	06/25/2034
949788-AH-6	WFMBS 2004-7 B1				1FE	1,490,376	94.1900	1,435,643	1,524,194	1,498,550	0	4,966	0	0	4.718	5.050	MON	5,993	71,910	08/25/2004	07/25/2019
94979U-AG-8	WFMBS 2004-M A7				1FE	19,651,562	97.3220	19,464,464	20,000,000	19,730,996	0	20,800	0	0	4.738	4.960	MON	78,967	933,328	08/12/2005	08/25/2034
94980D-AA-6	WFMBS 2003-M A1				1FE	2,751,311	97.2700	2,714,913	2,791,106	2,753,650	0	(745)	0	0	4.709	4.960	MON	10,955	131,347	11/05/2003	12/25/2033
94980H-AJ-8	WFMBS 2003-1 1A9				1FE	18,838,043	100.6210	18,958,036	18,840,987	18,838,043	0	464	0	0	5.500	5.430	MON	86,355	1,036,278	01/15/2003	02/25/2018
94980P-AG-6	WFMBS 2004-L A7				1FE	4,904,492	95.8000	4,790,019	5,000,000	4,925,902	0	1,988	0	0	4.825	5.030	MON	20,104	239,796	11/19/2004	07/25/2034
94980S-BS-3	WFMBS 2006-9 B2				1FE	11,805,010	88.5360	10,752,440	12,144,682	11,828,306	0	17,697	0	0	6.000	6.290	MON	60,723	728,602	07/17/2006	08/25/2036
949814-AS-6	WFMBS 2004-1 A17				1FE	5,124,567	94.5710	4,877,054	5,157,000	5,128,209	0	1,029	0	0	5.500	5.530	MON	23,636	283,626	01/27/2004	02/25/2034
94981C-BA-6	WFMBS 2003-17 2A6				1FE	10,079,593	99.5670	9,956,782	10,000,000	10,033,664	0	(26,765)	0	0	5.500	5.290	MON	45,833	549,980	01/03/2005	01/25/2024
94981C-BF-5	WFMBS 2003-17 2A11				1FE	4,765,361	97.0560	4,763,535	4,908,000	4,795,829	0	14,844	0	0	5.500	5.800	MON	22,495	269,930	07/08/2004	01/25/2034
94981C-BH-1	WFMBS 2003-17 B1				1FE	8,877,463	86.7750	7,747,326	8,928,032	8,881,786	0	2,982	0	0	5.373	5.390	MON	39,976	479,699	04/08/2004	01/25/2034
94982C-AH-1	WFMBS 2004-DD 2A7				1FE	9,940,625	100.5320	10,053,200	10,000,000	9,952,507	0	695	0	0	4.548	4.590	MON	37,900	449,762	12/02/2004	01/25/2035
94982J-AV-5	WFMBS 2005-6 B1				1FE	9,303,597	84.6870	7,865,433	9,287,631	9,296,908	0	(3,137)	0	0	5.500	5.430	MON	42,568	510,853	07/14/2005	08/25/2035
94982M-AG-1	WFMBS 2005-5 B1				1FE	3,388,002	93.5590	3,177,502	3,396,227	3,388,002	0	344	0	0	5.184	5.160	MON	14,674	176,514	05/02/2005	05/25/2035
94982Q-AB-3	WFMBS 2005-10 A2				1FE	56,353,507	99.2500	58,270,821	58,711,125	56,532,437	0	312,330	0	0	5.500	6.310	MON	269,093	3,228,614	05/23/2006	10/25/2035
94982W-BH-6	WFMBS 2005-9 B1				1FE	16,543,017	83.7830	13,978,342	16,683,787	16,553,301	0	5,111	0	0	5.417	5.470	MON	75,313	903,782	09/21/2005	10/25/2035
949835-AH-5	WFMBS 2005-AR15 1A8				1FE	24,991,211	95.9410	23,985,330	25,000,000	24,991,211	0	0	0	0	5.134	5.090	MON	106,961	1,280,029	07/27/2005	09/25/2035
949837-AM-0	WFMBS 2007-10 1A12				1FE	19,018,805	97.8550	18,747,105	19,158,000	19,020,312	0	1,506	0	0	6.000	6.050	MON	95,790	191,596	10/10/2007	07/25/2037
94983S-AS-1	WFMBS 2006-8 A15				1FE	58,906,723	97.8580	57,699,234	58,962,000	58,906,723	0	0	0	0	6.000	5.960	MON	294,810	3,537,699	10/05/2006	07/25/2036
94984E-BD-3	WFMBS 2006-10 B1				1FE	13,079,278	88.4870	11,912,253	13,462,107	13,106,391	0	23,335	0	0	6.000	6.310	MON	67,311	807,608	07/17/2006	08/25/2036
94984F-AY-5	WFMBS 2006-11 B1				1FE	16,476,168	88.4260	14,857,132	16,801,701	16,498,473	0	18,708	0	0	6.000	6.200	MON	84,009	1,008,016	08/09/2006	09/25/2036
94984J-AE-1	WFMBS 2006-13 A5				1FE	37,993,229	100.9080	38,410,303	38,064,600	37,993,229	0	0	0	0	6.000	5.970	MON	190,323	2,283,391	09/27/2006	10/25/2036
94984J-AF-8	WFMBS 2006-13 A6				1FE	10,745,366	97.6390	10,551,865	10,807,000	10,746,969	0	1,280	0	0	6.000	6.020	MON	54,035	648,282	09/27/2006	10/25/2036
94984M-AH-7	WFMBS 2006-AR14 1A8				1FE	25,101,706	101.0620	25,408,062	25,140,989	25,103,499	0	8,297	0	0	6.000	5.920	MON	125,705	1,497,354	09/21/2006	10/25/2036
94984M-AS-3	WFMBS 2006-AR14 3A2				1FE	5,536,102	103.2010	5,722,305	5,544,765	5,536,107	0	1,537	0	0	6.000	5.920	MON	27,724	332,681	09/21/2006	10/25/2036
94984X-BF-6	WFMBS 2007-2 3A5				1FE	35,895,376	94.0580	34,753,668	36,949,000	35,945,308	0	49,932	0	0	5.250	5.550	MON	161,652	1,454,841	03/14/2007	03/25/2037
94984Y-AD-0	WFMBS 2006-16 A4				1FE	3,579,304	98.2230	3,642,656	3,708,523	3,581,664	0	16,038	0	0	5.000	5.760	MON	15,452	169,966	01/25/2007	11/25/2036
94985J-BK-5	WFMBS 2007-7 A34				1FE	76,477,775	94.5240	74,129,317	78,423,000	76,509,165	0	31,391	0	0	6.000	6.190	MON	392,115	2,728,470	05/31/2007	06/25/2037
94985R-AB-8	WFMBS 2007-4 A2				1FE	13,627,416	96.7150	13,133,983	13,580,000	13,623,551	0	(3,865)	0	0	6.000	5.910	MON	85,787	611,037	03/27/2007	04/25/2037

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
4199999. Industrial and Miscellaneous - Defined Multi-Class Residential Mortgage-Backed Securities						3,120,987,058	XXX	3,005,445,495	3,186,668,670	3,126,475,268	0	4,152,378	0	0	XXX	XXX	XXX	15,204,168	167,380,562	XXX	XXX
021470-BP-6	CWALT 2006-19CB B1				1FE	10,227,036	70.0000	7,617,777	10,882,539	10,280,472	0	40,940	0	0	6.000	6.720	MON	54,413	652,947	06/26/2006	08/25/2036
02147R-BE-9	CWALT 2006-23CB B1				2FE	8,500,332	54.9100	4,880,282	8,887,784	8,533,846	0	24,903	0	0	6.239	6.770	MON	46,209	554,366	06/23/2006	08/25/2036
02149H-BL-3	CWALT 2007-20CB B1				1FE	7,350,040	69.2600	5,309,661	7,666,274	7,363,830	0	15,547	0	0	5.750	6.190	MON	36,734	404,069	01/26/2007	03/25/2037
05948K-G6-0	BOAA 2005-6 B2				1FE	5,407,383	79.0660	4,340,383	5,489,511	5,416,121	0	5,054	0	0	5.667	5.810	MON	25,929	311,241	07/22/2005	07/25/2035
05949A-KL-3	BOAMS 2004-6 1B2				1FE	1,365,390	81.6270	1,179,018	1,444,380	1,379,981	0	5,393	0	0	5.500	6.140	MON	6,620	79,441	06/24/2004	07/25/2034
05949A-V9-8	BOAMS 2005-2 B2				1FE	1,508,145	82.5920	1,259,786	1,525,305	1,509,997	0	1,140	0	0	5.377	5.480	MON	6,835	82,133	06/14/2005	03/25/2035
12544V-CF-4	CWHL 2007-5 B1				1FE	4,480,018	80.8720	3,758,487	4,647,397	4,485,999	0	6,958	0	0	5.750	6.140	MON	22,269	200,419	03/23/2007	05/25/2037
12566V-AX-0	CMALT 2007-A4 B2				1FE	5,045,080	76.7400	4,105,751	5,350,209	5,056,112	0	12,813	0	0	5.964	6.660	MON	26,594	212,766	04/20/2007	04/25/2037
12667F-Q3-2	CWALT 2004-32CB B1				1FE	3,878,928	73.2300	2,856,159	3,900,258	3,880,084	0	651	0	0	5.807	5.820	MON	18,874	226,454	12/22/2004	02/25/2035
12667F-VT-9	CWALT 2004-24CB B1				1FE	13,865,634	81.8460	11,251,348	13,746,957	13,830,418	0	(12,467)	0	0	5.931	5.760	MON	67,944	816,046	09/22/2004	11/25/2034
12667F-ZA-6	CWALT 2004-28CB B1				1	11,340,813	74.6000	8,460,246	11,340,813	11,340,813	0	0	0	0	5.682	5.630	MON	53,703	645,014	11/17/2004	01/25/2035
12667F-ZV-0	CWALT 2004-29CB B1				1FE	4,918,191	73.3100	3,673,836	5,011,371	4,931,234	0	5,310	0	0	5.500	5.680	MON	22,969	275,620	11/23/2004	01/25/2035
16162W-RJ-0	CHASE 2006-S1 B1				1FE	2,829,712	85.0500	2,503,589	2,943,664	2,839,305	0	6,952	0	0	6.172	6.620	MON	15,140	181,677	04/26/2006	05/25/2036
16162Y-BE-4	CHASE 2006-S4 B1				1FE	3,353,485	80.4200	2,740,768	3,408,067	3,355,988	0	2,933	0	0	6.000	6.160	MON	17,040	170,403	02/13/2007	12/25/2036
172973-3S-6	CMSI 2005-7 B2				1FE	1,922,761	80.3660	1,635,470	2,035,004	1,935,227	0	7,955	0	0	5.378	6.050	MON	9,120	109,504	11/10/2005	10/25/2035
172973-5R-6	CMSI 2006-1 B2				1FE	3,357,467	79.7130	2,863,739	3,592,525	3,379,938	0	17,656	0	0	5.377	6.220	MON	16,100	193,335	03/14/2006	02/25/2036
172973-B6-5	CMSI 2004-5 B2				1FE	4,995,377	83.1750	4,277,412	5,142,624	5,022,896	0	18,130	0	0	5.267	5.610	MON	22,573	271,646	09/07/2004	08/25/2034
172973-L9-8	CMSI 2004-9 B2				1FE	2,660,423	81.6660	2,198,006	2,691,438	2,664,298	0	1,928	0	0	5.369	5.470	MON	12,042	144,774	02/02/2005	12/25/2034
172973-R8-4	CMSI 2005-2 B2				1FE	1,475,676	81.5950	1,223,640	1,499,636	1,478,525	0	1,731	0	0	5.331	5.490	MON	6,663	80,117	07/11/2005	03/25/2035
172973-U9-8	CMSI 2005-3 B2				1FE	2,351,160	81.2960	1,934,154	2,379,134	2,354,061	0	1,757	0	0	5.410	5.510	MON	10,728	128,867	07/11/2005	04/25/2035
172973-X7-9	CMSI 2005-4 B2				1FE	1,946,179	80.3740	1,655,273	2,059,448	1,959,562	0	8,472	0	0	5.335	6.020	MON	9,157	109,968	10/31/2005	07/25/2035
225458-CD-8	CSFB 2005-1 CB2				1FE	2,593,592	76.0300	1,983,686	2,609,084	2,594,583	0	561	0	0	5.444	5.470	MON	11,837	142,048	02/10/2005	02/25/2035
32051D-2B-7	FHASI 2004-3 B2				1FE	1,090,098	81.6750	911,163	1,115,592	1,094,636	0	2,135	0	0	5.091	5.350	MON	4,733	56,959	09/22/2004	06/25/2034
32051G-AW-5	FHASI 2004-6 B2				1FE	1,309,078	82.9140	1,091,730	1,316,690	1,309,668	0	380	0	0	5.638	5.660	MON	6,186	74,372	10/06/2004	11/25/2034
32051G-HD-0	FHASI 2005-1 B2				1FE	1,057,591	79.7000	862,992	1,082,800	1,061,302	0	1,710	0	0	5.200	5.440	MON	4,692	56,343	01/26/2005	03/25/2035
32051G-U5-2	FHAMS 2006-FA1 B2				2FE	4,354,361	58.8300	2,726,088	4,633,840	4,382,891	0	18,296	0	0	5.740	6.470	MON	22,165	265,996	03/15/2006	04/25/2036
337355-AA-9	FUCRA 1997-1 B1				1	1,496,202	101.9430	1,630,740	1,599,656	1,577,356	0	8,308	0	0	7.000	8.060	MON	9,331	111,987	10/30/1997	11/15/2028
36185M-AT-9	GMACM 2005-AF1 M2				1FE	2,027,088	80.8330	1,714,312	2,120,784	2,035,699	0	9,644	0	0	5.750	6.430	MON	10,162	121,945	12/15/2006	07/25/2035
36185M-CW-0	GMACM 2005-J1 M2				1FE	3,399,518	79.2700	2,835,231	3,576,676	3,418,047	0	11,175	0	0	5.500	6.070	MON	16,393	196,717	11/21/2005	12/25/2035
36185M-EN-8	GMACM 2006-J1 M2				1FE	3,091,817	80.0170	2,581,266	3,225,893	3,103,892	0	8,084	0	0	5.750	6.220	MON	15,457	185,489	03/01/2006	04/25/2036
378961-AJ-5	GMSL 2004-A B4				2FE	1,657,803	89.0520	1,543,047	1,732,735	1,670,759	0	3,143	0	0	5.250	5.930	MON	7,581	90,968	11/24/2004	11/25/2032
378961-AY-2	GMSL 2005-A B5				3FE	2,251,511	70.5700	1,803,317	2,555,359	2,278,179	0	26,154	0	0	5.423	7.470	MON	11,613	137,883	01/19/2006	04/25/2032
466247-VV-2	JPMMT 2005-S2 1B2				1FE	4,555,523	85.1630	3,886,299	4,563,366	4,555,523	0	168	0	0	5.665	5.630	MON	21,543	258,726	08/29/2005	09/25/2035
46628Y-BV-1	JPMMT 2006-S2 B2				1FE	7,262,496	84.7670	6,411,149	7,563,254	7,283,314	0	19,341	0	0	6.005	6.470	MON	37,848	454,438	07/21/2006	07/25/2036
74957E-AZ-0	RFMSI 2006-S5 M2				1FE	3,830,588	83.4480	3,352,799	4,017,825	3,845,719	0	11,308	0	0	6.000	6.550	MON	20,089	241,069	07/10/2006	06/25/2036
76110H-AM-1	RALI 2003-QS4 M2				1FE	4,179,917	84.3590	3,524,636	4,178,122	4,178,122	0	0	0	0	6.000	5.930	MON	20,891	250,687	03/25/2003	03/25/2033
76110H-YL-7	RALI 2004-QS13 M2				1FE	213,953	90.1300	195,974	217,435	214,678	0	361	0	0	5.000	5.210	MON	906	10,872	10/06/2004	09/25/2019
76110H-YZ-6	RALI 2004-QS12 M2				1FE	3,873,845	80.6920	3,105,876	3,849,038	3,865,835	0	(3,124)	0	0	6.000	5.860	MON	19,245	230,936	01/10/2005	09/25/2034
86359D-HC-4	SASC 2005-10 B2				1FE	9,940,458	76.6700	7,590,513	9,900,239	9,928,872	0	(5,350)	0	0	5.631	5.530	MON	46,452	557,750	06/13/2005	06/25/2035
92922F-VL-9	WAMU 2004-S3 B2				1FE	3,035,097	82.2850	2,554,619	3,104,586	3,046,067	0	4,543	0	0	5.463	5.690	MON	14,134	169,572	08/25/2004	07/25/2034
949757-AT-5	WFMBS 2004-6 B2				1FE	3,326,925	81.7960	2,812,819	3,438,821	3,347,127	0	11,788	0	0	5.500	5.860	MON	15,761	189,114	07/19/2004	06/25/2034
94982J-AW-3	WFMBS 2005-6 B2				1FE	3,154,634	79.6690	2,544,289	3,193,555	3,158,376	0	2,129	0	0	5.500	5.600	MON	14,637	175,657	07/14/2005	08/25/2035
94982W-BJ-2	WFMBS 2005-9 B2				1FE	4,724,601	78.6600	3,798,878	4,829,491	4,735,476	0	4,963	0	0	5.417	5.630	MON	21,801	261,620	09/21/2005	10/25/2035
94984E-BE-1	WFMBS 2006-10 B2				1FE	4,296,340	83.3870	3,741,633	4,487,040	4,310,397	0	10,743	0	0	6.000	6.490	MON	22,435	269,183	07/17/2006	08/25/2036
94984F-AZ-2	WFMBS 2006-11 B2				1FE	5,253,571	83.0580	4,515,212	5,436,193	5,267,236	0	11,383	0	0	6.000	6.390	MON	27,181	326,144	08/09/2006	09/25/2036
94984R-AE-3	WFMBS 2006-15 B2				1FE	17,570,133	82.9670	14,694,071	17,710,573	17,575,660	0	5,857	0	0	6.000	6.050	MON	88,553	1,062,492	10/31/2006	11/25/2036
4299999. Industrial and Miscellaneous - Other Multi-Class Residential Mortgage-Backed Securities						202,325,970	XXX	162,137,124	207,702,985	202,838,121	0	337,456	0	0	XXX	XXX	XXX	999,282	11,749,774	XXX	XXX
03927R-AB-0	ARCAP 2006-RR7 A	C			1FE	9,722,096	80.0000	7,700,800	9,626,000	9,691,982	0	(18,401)	0	0	6.008	5.740	MON	48,194	578,330	04/24/2006	09/27/2045
045424-CG-1	ASC 1996-D3 A4	C			1FE	18,293,672	110.9980	19,979,797	18,000,000	18,105,540	0	(25,532)	0	0	7.873	7.670	MON	78,732	1,431,022	01/27/1999	10/13/2026
045424-CH-9	ASC 1996-D3 A5	C			1FE	8,945,592	112.1580	9,703,678	8,651,739	8,756,154	0	(24,810)	0	0	8.216	7.820	MON	39,491	717,499	01/27/1999	10/13/2026
045424-DZ-8	ASC 1997-D4 A6	C			1FE	9,112,500	111.6850	10,051,670	9,000,000	9,038,908	0	(9,227)	0	0	7.606	7.450	MON	38,034	718,938	03/26/1997	04/14/2029
045424-ES-3	ASC 1997-D4 A7	C			1FE	16,212,389	112.2720	18,018,989	16,049,387	16,106,723	0	(13,551)	0	0	7.656	7.530	MON	68,271	1,290,081	03/26/1997	04/14/2029
045424-ET-1	ASC 1997-D4 A8	C			1FE	12,729,411	113.7050	13,700,859	12,049,387	12,313,726	0	(54,430)	0	0	8.006	7.360	MON	53,599	1,010,726	01/06/1998	04/14/2029
05947U-CM-8	BACM 2001-PB1 F	C			1FE	5,874,349	105.0900	6,162,782	5,864,270	5,864,270	0	(1,317)	0	0	6.326	6.270	MON	30,914	370,973	04/29/2002	05/11/2035

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
05947U-CN-6	BACM 2001-PB1 G	C			1FE	3,040,781	106.5090	3,195,293	3,000,000	3,015,976	0	(5,126)	0	0	6.669	6.440	MON	16,673	200,070	05/29/2002	05/11/2035
05947U-CP-1	BACM 2001-PB1 H				2FE	4,556,408	106.5840	4,263,387	4,000,000	4,269,085	0	(67,922)	0	0	6.769	4.700	MON	22,563	270,760	05/21/2003	05/11/2035
05947U-CQ-9	BACM 2001-PB1 J				2FE	3,435,195	106.4450	3,725,604	3,500,000	3,465,594	0	6,233	0	0	7.166	7.400	MON	20,901	250,810	03/21/2002	05/11/2035
05947U-DP-0	BAFU 2001-3 A2	C			1FE	42,303,906	102.2340	40,893,896	40,000,000	41,000,461	0	(291,163)	0	0	5.464	4.590	MON	182,133	2,185,599	04/29/2003	04/11/2037
05947U-ER-5	BACM 2002-PB2 A3	C			1FE	11,597,409	101.4050	11,104,493	10,950,559	11,069,029	0	(125,954)	0	0	6.085	4.990	MON	55,528	666,341	08/19/2002	06/11/2035
05947U-ES-3	BACM 2002-PB2 A4				1FE	5,192,188	104.8450	5,242,278	5,000,000	5,190,793	0	(1,395)	0	0	6.186	5.060	MON	25,775	0	12/17/2007	06/11/2035
05947U-HM-3	BACM 2002-2 A3	C			1FE	20,100,639	101.1690	20,233,806	20,000,000	20,034,033	0	(13,956)	0	0	5.118	5.030	MON	85,300	1,023,600	08/26/2002	07/11/2043
05947U-LP-1	BACM 2003-1 F	C			1FE	5,144,391	102.5300	5,248,170	5,118,619	5,130,633	0	(3,217)	0	0	5.507	5.420	MON	23,490	281,882	03/31/2003	09/11/2036
05947U-PR-3	BACM 2004-1 A3				1FE	1,005,028	98.8590	988,591	1,000,000	1,002,135	0	(827)	0	0	4.429	4.330	MON	3,691	44,290	03/03/2004	11/10/2039
059500-AD-0	BACM 2006-3 A4	C			1FE	20,100,378	103.9010	20,780,304	20,000,000	20,085,874	0	(10,421)	0	0	5.889	5.800	MON	98,150	1,177,800	07/20/2006	07/10/2044
05950W-AF-5	BACM 2006-4 A4	C			1FE	47,222,148	102.1080	47,991,225	47,000,000	47,217,849	0	(4,299)	0	0	5.634	5.540	MON	220,665	220,665	10/30/2007	07/10/2046
059513-AE-1	BACM 2007-4 A4				1FE	40,218,091	103.1120	41,245,016	40,000,000	40,215,872	0	(2,219)	0	0	5.745	5.650	MON	191,503	191,504	11/09/2007	07/10/2017
07383F-AQ-1	BSCMS 1999-C1 A2				1FE	4,913,853	100.6890	4,875,263	4,841,862	4,841,862	0	(8,844)	0	0	6.020	5.790	MON	24,290	294,093	01/27/1999	02/14/2031
07383F-GG-7	BSCMS 2001-TOP4 A3	C			1FE	5,408,789	102.6970	5,134,857	5,000,000	5,186,276	0	(51,656)	0	0	5.610	4.380	MON	23,375	280,500	04/29/2003	11/15/2033
07383F-GL-6	BSCMS 2001-TOP4 C	C			1FE	10,443,359	103.9050	10,390,577	10,000,000	10,193,497	0	(51,789)	0	0	6.050	5.400	MON	50,417	605,000	07/23/2002	11/15/2033
07383F-JC-3	BSCMS 2002-TOP6 A2				1FE	8,630,063	105.7630	8,619,690	8,150,000	8,528,801	0	(30,696)	0	0	6.460	5.070	MON	43,874	100,130	12/10/2007	10/15/2036
07388Q-AE-9	BSCMS 2007-PW17 A4				1FE	50,100,781	102.1070	51,053,560	50,000,000	50,098,365	0	(2,416)	0	0	5.694	5.640	MON	237,250	474,500	10/18/2007	06/11/2050
07388Y-AE-2	BSCMS 2007-PW16 A4	C			1FE	34,499,547	102.8980	36,093,745	35,077,000	34,515,648	0	16,100	0	0	5.712	5.910	MON	166,991	679,021	08/07/2007	06/11/2040
073945-AE-7	BSCMS 2007-T28 A4				1FE	23,460,643	102.4400	23,903,457	23,334,000	23,458,500	0	(2,143)	0	0	5.742	5.640	MON	111,653	223,306	10/11/2007	09/11/2042
07401D-BC-4	BSCMS 2007-PW18 A4				1Z	9,049,323	100.5480	9,049,323	9,000,000	9,049,256	0	(67)	0	0	5.700	5.600	MON	5,700	0	12/13/2007	06/11/2050
11777L-AB-7	BSDB 2005-AFR1 A2	C			1FE	11,054,021	93.4480	10,279,372	11,000,000	11,046,857	0	(2,932)	0	0	5.008	4.950	MON	24,484	550,880	05/23/2005	09/15/2027
12476V-AB-7	CASC 1998-D7 A2	C			1FE	8,121,184	100.9060	8,072,498	8,000,000	8,006,086	0	(15,877)	0	0	6.460	6.240	MON	28,711	516,800	09/25/1998	10/15/2030
12476V-AC-5	CASC 1998-D7 A3	C			1FE	10,056,037	101.1830	10,118,377	10,000,000	10,004,252	0	(10,032)	0	0	6.740	6.620	MON	37,444	673,999	01/11/2002	10/15/2030
12476V-AD-3	CASC 1998-D7 A4	C			1FE	8,284,277	101.6590	7,624,445	7,500,000	7,615,405	0	(147,030)	0	0	7.230	5.130	MON	30,125	542,250	12/17/2002	10/15/2030
12513Y-AF-7	CD 2007-CD4 A4	C			1FE	37,098,750	99.7040	38,884,849	39,000,000	37,159,040	0	60,290	0	0	5.322	5.980	MON	172,965	691,860	08/03/2007	12/11/2049
17311Q-BK-5	CGCMT 2007-C6 A4	C			1FE	45,369,736	102.8280	47,301,046	46,000,000	45,388,030	0	18,295	0	0	5.888	6.050	MON	225,737	1,114,229	07/25/2007	12/10/2049
17311Q-BM-1	CGCMT 2007-C6 AM	C			1FE	22,593,392	100.2640	23,060,948	23,000,000	22,605,203	0	11,811	0	0	5.888	6.100	MON	112,869	557,115	07/25/2007	12/10/2049
20047G-BQ-9	COMM 2004-LB3A A5	C			1FE	9,948,917	102.2560	10,225,671	10,000,000	9,960,327	0	3,453	0	0	5.280	5.330	MON	44,004	534,738	06/21/2004	07/10/2037
20047R-AE-3	COMM 2007-C9 A4	C			1FE	69,122,305	103.6310	72,593,740	70,050,000	69,146,382	0	24,077	0	0	6.011	6.170	MON	350,911	1,380,775	08/06/2007	12/10/2049
20162F-AJ-7	CCAO 3A B				1FE	13,977,344	101.8120	14,253,737	14,000,000	13,981,208	0	(3,268)	0	0	6.653	6.640	MON	77,618	931,419	01/29/1999	11/15/2028
201728-CX-8	CMAC 1998-C1 C	C			1FE	7,238,164	100.2410	7,016,888	7,000,000	7,000,024	0	(49,277)	0	0	6.760	6.040	MON	39,433	473,103	03/13/2002	07/15/2031
201728-CY-6	CMAC 1998-C1 D	C			1FE	12,230,625	100.5450	11,060,053	11,000,000	11,088,280	0	(290,075)	0	0	7.150	4.790	MON	65,542	786,339	11/20/2002	07/15/2031
201728-DL-3	CMAC 1998-C2 A3	C			1FE	11,220,385	99.9110	10,518,895	10,528,236	10,558,077	0	(133,122)	0	0	6.040	4.650	MON	52,992	641,509	07/23/2002	09/15/2030
201728-DP-4	CMAC 1998-C2 C	C			1FE	15,522,656	100.5550	15,083,346	15,000,000	15,046,877	0	(91,625)	0	0	6.278	5.560	MON	78,483	951,894	11/19/2002	09/15/2030
201728-DQ-2	CMAC 1998-C2 D	C			1FE	19,682,813	100.7980	20,159,718	20,000,000	19,942,359	0	45,650	0	0	6.718	6.900	MON	111,977	1,357,162	11/18/1998	09/15/2030
201728-EC-2	CMAC 1999-C1 C	C			1FE	9,997,900	103.6960	10,369,610	10,000,000	9,997,900	0	0	0	0	7.277	7.240	MON	60,649	737,886	07/15/1999	06/15/2031
20173M-AE-0	GCCFC 2006-GG7 A4	C			1FE	25,029,050	103.6070	25,901,750	25,000,000	25,021,330	0	(5,428)	0	0	6.110	6.070	MON	127,294	1,498,901	06/27/2006	07/10/2038
20173M-AG-5	GCCFC 2006-GG7 AM	C			1FE	14,962,815	99.9360	14,990,400	15,000,000	14,964,512	0	1,111	0	0	6.110	6.120	MON	76,376	899,340	06/27/2006	07/10/2038
20173Q-AE-1	GCCFC 2007-GG9 A4	C			1FE	73,703,641	99.2960	76,314,632	76,855,000	73,800,983	0	97,341	0	0	5.444	5.990	MON	348,666	1,394,660	08/13/2007	03/10/2039
22540A-5L-8	CSFB 2001-SPGA C	C			1FE	15,075,000	104.9650	15,744,750	15,000,000	15,014,238	0	(11,383)	0	0	6.809	6.700	MON	85,113	1,021,349	08/09/2001	08/13/2018
22540A-AS-7	CSFB 1997-C1 D				1FE	2,132,049	99.9690	2,088,303	2,088,936	2,088,936	0	(2,980)	0	0	7.460	7.080	MON	12,986	155,834	02/18/1999	06/20/2029
22540A-EW-4	CSFB 1997-C2 D	C			1FE	9,024,442	100.7030	8,975,505	8,912,795	8,951,123	0	(17,688)	0	0	7.270	6.930	MON	35,998	662,735	07/01/2003	01/17/2035
22540A-EX-2	CSFB 1997-C2 E	C			1FE	15,943,639	108.5700	16,996,680	15,655,000	15,766,851	0	(27,688)	0	0	7.460	7.240	MON	64,881	1,167,863	01/05/1998	01/17/2035
22540A-FV-5	CSFB 1998-C1 B	C			1FE	10,207,813	100.1510	10,015,180	10,000,000	10,001,391	0	(28,849)	0	0	6.590	6.280	MON	36,611	659,000	09/23/1998	05/17/2040
22540A-FW-3	CSFB 1998-C1 C	C			1FE	9,796,875	100.6060	10,060,630	10,000,000	9,969,482	0	31,090	0	0	6.780	7.070	MON	37,667	678,000	06/16/1999	05/17/2040
22540A-FX-1	CSFB 1998-C1 D	C			1FE	15,150,800	104.2940	15,644,115	15,000,000	15,048,680	0	(29,918)	0	0	7.170	6.960	MON	59,750	1,075,500	07/01/2003	05/17/2040
22540A-JM-1	CSFB 1998-C2 A2	C			1FE	14,264,222	100.1720	12,701,180	12,679,308	12,908,595	0	(426,987)	0	0	6.300	3.040	MON	44,378	800,320	03/30/2004	11/15/2030
22540A-JQ-2	CSFB 1998-C2 C	C			1FE	10,573,500	101.5790	10,767,455	10,600,000	10,589,812	0	2,480	0	0	6.840	6.860	MON	40,280	725,040	11/23/1998	11/15/2030
22540A-JR-0	CSFB 1998-C2 D	C			1FE	14,345,312	101.9970	14,279,636	14,000,000	14,073,142	0	(63,645)	0	0	7.130	6.620	MON	55,456	998,200	02/10/2003	11/15/2030
22540V-C7-5	CSFB 2002-CKP1 A3	C			1FE	29,004,938	105.8760	27,951,322	26,400,000	27,630,348	0	(300,898)	0	0	6.439	5.030	MON	141,658	1,699,895	11/21/2002	12/15/2035
22540V-CX-8	CSFB 2001-CKN5 F				1FE	3,152,109	103.7660	3,113,001	3,000,000	3,068,795	0	(18,466)	0	0	6.350	5.570	MON	15,875	190,500	12/16/2002	09/15/2034
22540V-EJ-7	CSFB 2001-CKN5 B	C			1FE	20,519,531	102.9440	20,588,852	20,000,000	20,210,648	0	(63,771)	0	0	5.692	5.290	MON	94,867	1,138,399	07/23/2002	09/15/2034
22540V-GE-6	CSFB 2001-CKN5 A4	C			1FE	33,957,845	101.9610	33,989,332	33,335,516	33,552,726	0	(91,582)	0	0	5.435	5.130	MON	150,982	1,811,785	08/13/2002	09/15/2034
22540V-NJ-7	CSFB 2001-CK6 A3	C			1FE	28,340,000	105.1070	27,328,023	26,000,000	27,458,027	0	(400,352)	0	0	6.387	4.560	MON	138,385	1,660,620	09/09/2005	08/15/2036
22540V-P2-2	CSFB 2002-CKN2 A3	C			1FE	37,898,944	104.7730	35,481,634	33,865,000	35,978,240	0	(491,445)	0	0	6.133	4.370	MON	173,078	2,076,939	02/27/2004	04/15/2037
22541N-AP-4	CSFB 2002-CP3 A3	C			1FE	25,676,758	102.9080	25,727,148	25,000,000	25,316,748	0	(74,959)	0	0	5.603	5.210	MON	116,729	1,400,751	08/05/2002	07/15/2035
22541N-AU-3	CSFB 2002-CP3 F	C			1FE	6,982,058	105.7200	6,930,006	6,555,000	6,784,862	0	(46,598)	0	0	6.295	5.360	MON	34,386	412,637	04/28/2003	07/15/2035
22541N-MV-8	CSFB 2002-CKS4 E				1FE	11,952,465	102.2300	12,158,269	11,893,000	11,913,717	0	(8,392)	0	0	5.532	5.430	MON	54,827	657,921	10/17/2002	11/15/2036

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
22541N-S7-5	CSFB 2003-CK2 A3				1FE	5,010,625	99.4390	4,971,957	5,000,000	5,001,033	0	(2,244)	0	0	4.666	4.610	MON	19,442	233,300	09/18/2003	03/15/2036
22541N-S8-3	CSFB 2003-CK2 A4				1FE	5,025,000	99.4380	4,971,919	5,000,000	5,011,031	0	(3,542)	0	0	4.801	4.700	MON	20,004	240,050	09/26/2003	03/15/2036
22541Q-DK-5	CSFB 2003-C3 B	C			1FE	18,204,492	95.7370	19,147,540	20,000,000	18,810,667	0	181,545	0	0	4.052	5.290	MON	67,533	810,399	07/13/2004	05/15/2038
22541S-AD-0	CSFB 2004-C1 A4				1FE	2,010,000	98.8430	1,976,877	2,000,000	2,005,330	0	(1,322)	0	0	4.750	4.660	MON	7,917	95,000	02/26/2004	01/15/2037
22660B-AB-6	CMCMT 1998-C1 A2	C			1FE	1,075,381	99.8120	1,105,671	1,107,748	1,107,748	0	27,990	0	0	7.000	7.360	MON	0	75,311	05/06/1998	06/02/2033
22660C-AF-5	CMMCC 1998-1 D	C			1FE	4,118,598	100.4220	4,572,145	4,552,903	4,477,039	0	50,866	0	0	6.859	8.290	MON	26,024	312,284	05/17/1999	06/20/2030
23321P-G3-6	DLJMA 1997-CF2 B1				1FE	7,351	99.7960	7,263	7,277	7,278	0	(347)	0	0	7.140	6.960	MON	43	1,210	09/30/1997	10/15/2030
23322B-AG-3	DLJCM 1998-CF1 B1	C			1FE	17,093,125	99.9610	16,993,407	17,000,000	16,986,137	0	1,573	0	0	7.060	6.940	MON	100,017	1,200,199	05/19/1998	02/18/2031
23322B-AH-1	DLJCM 1998-CF1 B2				1FE	8,343,984	103.9850	9,046,747	8,700,000	8,605,256	0	48,302	0	0	7.330	7.860	MON	53,143	636,043	12/02/1998	02/18/2031
23322B-CN-6	DLJCM 1998-CG1 B2	C			1FE	15,555,473	106.9670	14,708,084	13,750,000	14,516,172	0	(409,742)	0	0	7.167	5.000	MON	82,127	996,995	07/01/2003	06/10/2031
23322B-CP-1	DLJCM 1998-CG1 B3				1FE	11,338,844	110.2950	11,470,776	10,400,000	10,924,302	0	(105,896)	0	0	7.167	5.910	MON	62,118	754,091	02/19/2003	06/10/2031
23322B-CZ-9	DLJCM 1998-CF2 A1B				1FE	1,882,335	100.4950	1,799,861	1,790,986	1,799,157	0	(18,421)	0	0	6.240	5.180	MON	9,313	112,395	09/30/2002	11/12/2031
23322B-DC-9	DLJCM 1998-CF2 B1	C			1FE	9,993,750	101.6770	10,167,760	10,000,000	9,993,750	0	0	0	0	7.041	7.020	MON	58,680	713,647	11/20/1998	11/12/2031
23322B-DD-7	DLJCM 1998-CF2 B2	C			1FE	5,492,969	101.6770	6,100,656	6,000,000	5,921,846	0	69,933	0	0	7.041	8.350	MON	35,208	428,189	03/17/2000	11/12/2031
23322B-EG-9	DLJCM 1999-CG1 A1B				1FE	14,849,786	101.2030	14,156,084	13,987,683	14,114,343	0	(171,035)	0	0	6.460	5.230	MON	75,300	917,960	09/30/2002	03/10/2032
23322B-EK-0	DLJCM 1999-CG1 B1				1FE	10,035,977	102.6750	10,267,596	10,000,000	9,997,575	0	(7,786)	0	0	7.272	7.170	MON	60,601	737,770	04/15/2002	03/10/2032
23322B-EL-8	DLJCM 1999-CG1 B2				1FE	2,801,719	102.4550	3,073,672	3,000,000	2,964,372	0	24,991	0	0	7.271	8.220	MON	18,179	221,331	03/16/1999	03/10/2032
23322B-EX-2	DLJCM 1999-CG1 A4	C			1FE	3,045,938	102.1540	3,064,633	3,000,000	3,002,387	0	(6,356)	0	0	6.920	6.680	MON	17,300	207,600	03/16/1999	03/10/2032
25532L-AF-4	DRT 1999-1A D				2FE	8,211,546	101.2680	9,114,124	9,000,000	8,862,911	0	100,654	0	0	6.780	8.080	MS	174,585	610,200	05/12/1999	03/18/2011
337367-AD-8	FULBA 1998-C2 C	C			1FE	5,682,420	105.6290	5,281,471	5,000,000	5,349,017	0	(122,238)	0	0	6.730	4.230	MON	28,042	336,500	09/17/2004	11/18/2035
36158Y-AE-9	GECMC 2000-1 C	C			1FE	6,069,551	104.0730	5,724,048	5,500,000	5,726,626	0	(73,618)	0	0	6.734	5.130	MON	30,864	370,370	10/25/2002	01/15/2033
36158Y-CJ-6	GECMC 2001-2 A3				1FE	1,395,530	101.5150	1,285,966	1,266,774	1,310,161	0	(73,443)	0	0	6.030	3.280	MON	6,366	77,771	04/30/2003	08/11/2033
36158Y-CP-2	GECMC 2001-2 E	C			1FE	5,541,797	106.9150	5,345,764	5,000,000	5,256,636	0	(66,848)	0	0	6.980	5.320	MON	29,083	349,000	04/15/2003	08/11/2033
36158Y-CQ-0	GECMC 2001-2 F				1FE	5,519,727	106.3330	5,316,651	5,000,000	5,246,746	0	(64,169)	0	0	7.080	5.470	MON	29,500	354,000	04/15/2003	08/11/2033
36158Y-CR-8	GECMC 2001-2 G				2FE	2,753,516	107.5270	2,688,198	2,500,000	2,618,570	0	(30,686)	0	0	7.381	5.820	MON	15,378	187,647	01/29/2003	08/11/2033
36158Y-HG-7	GECMC 2002-3A E	C			1FE	8,671,984	103.0320	8,890,675	8,629,000	8,647,668	0	(5,323)	0	0	5.404	5.320	MON	38,859	466,311	11/20/2002	12/10/2037
36161R-AC-3	GFCM 2003-1 A3	C			1FE	5,745,936	99.7290	5,514,132	5,529,092	5,574,901	0	(146,462)	0	0	4.768	3.750	MON	21,973	313,072	01/23/2004	05/12/2035
36170U-AB-7	GFORC 2005-RRA A2	C			1FE	12,116,316	86.0000	10,320,000	12,000,000	12,059,112	0	(22,029)	0	0	4.830	4.610	MON	48,300	579,600	01/25/2005	08/22/2036
361849-DH-2	GMACC 1998-C1 C	C			1FE	10,973,633	99.9400	9,994,023	10,000,000	10,009,649	0	(171,356)	0	0	6.806	4.610	MON	56,717	680,600	02/11/2003	05/15/2030
361849-DJ-8	GMACC 1998-C1 D	C			1FE	9,487,500	100.0430	10,004,373	10,000,000	9,955,698	0	79,263	0	0	6.974	7.760	MON	58,117	697,400	11/23/1999	05/15/2030
361849-DK-5	GMACC 1998-C1 E				2FE	4,495,508	100.1800	5,009,015	5,000,000	4,961,347	0	105,099	0	0	7.088	8.790	MON	29,535	356,633	03/20/2000	05/15/2030
361849-DY-5	GMACC 1998-C2 A2	C			1FE	11,513,845	100.2690	10,253,214	10,225,653	10,362,907	0	(358,027)	0	0	6.420	2.920	MON	54,707	658,778	03/31/2004	05/15/2035
361849-EC-2	GMACC 1998-C2 D	C			1FE	14,453,360	101.1780	15,176,748	15,000,000	15,000,000	0	0	0	0	6.500	7.100	MON	81,250	975,000	08/21/1998	05/15/2035
361849-ED-0	GMACC 1998-C2 E	C			1FE	5,419,374	103.5210	6,544,612	6,321,986	6,060,173	0	86,958	0	0	6.500	8.490	MON	34,244	410,929	05/12/1999	05/15/2035
361849-ET-5	GMACC 1999-C1 A2	C			1FE	34,810,078	100.7390	32,261,865	32,024,909	32,406,044	0	(535,316)	0	0	6.175	4.400	MON	164,795	1,981,600	11/22/2002	05/15/2033
361849-EW-8	GMACC 1999-C1 D	C			1FE	14,580,990	101.9430	15,291,573	15,000,000	14,906,636	0	47,594	0	0	6.838	7.190	MON	85,480	1,039,894	02/02/1999	05/15/2033
361849-QG-0	GMACC 2001-C1 C	C			1FE	9,391,836	106.2490	9,031,218	8,500,000	8,878,788	0	(111,986)	0	0	6.887	5.280	MON	48,783	585,395	11/25/2002	04/15/2034
361849-RB-0	GMACC 2001-C2 A2				1FE	3,402,773	105.7700	3,173,126	3,000,000	3,186,822	0	(55,049)	0	0	6.700	4.540	MON	16,750	201,000	09/24/2003	04/15/2034
361849-UY-6	GMACC 2002-C2 F	C			1FE	5,575,052	107.7890	5,627,694	5,221,000	5,433,176	0	(43,699)	0	0	6.313	5.220	MON	27,467	329,601	07/13/2004	10/15/2038
361849-VM-1	GMACC 2002-C2 A3	C			1FE	15,514,453	103.2720	15,490,893	15,000,000	15,237,093	0	(58,823)	0	0	5.713	5.220	MON	71,413	856,949	08/16/2002	10/15/2038
36228C-AU-7	GSMS 1997-GL G	C			1FE	8,752,726	112.3690	9,578,164	8,523,815	8,657,088	0	(20,263)	0	0	7.553	7.170	MON	53,652	643,265	05/10/2002	07/13/2030
36228C-BD-4	GSMS 1998-GLII C	C			1FE	14,193,750	100.3300	14,046,239	14,000,000	14,000,000	0	(9,547)	0	0	6.745	6.520	MON	78,699	956,713	08/12/1998	04/13/2031
36228C-BE-2	GSMS 1998-GLII D	C			1FE	14,036,563	100.3970	14,055,595	14,000,000	14,000,000	0	0	0	0	6.970	6.900	MON	81,324	988,213	08/12/1998	04/13/2031
36228C-CP-6	GSMS 1998-C1 C	C			1FE	11,133,750	100.8020	12,096,252	12,000,000	11,877,656	0	124,388	0	0	6.910	8.040	MON	69,100	829,200	03/29/2000	10/18/2030
36228C-WZ-2	GSMS 2006-GG6 AM	C			1FE	8,613,838	99.8300	8,556,500	8,571,000	8,606,017	0	(4,541)	0	0	5.622	5.530	MON	40,155	481,862	03/07/2006	04/10/2038
36246L-AE-1	GSMS 2007-GG10 A4	C			1FE	69,513,477	103.4270	72,398,963	70,000,000	69,526,035	0	12,559	0	0	5.993	6.060	MON	349,609	1,650,487	08/08/2007	08/10/2045
36828Q-DN-3	GECMC 2004-C1 A3				1FE	5,024,847	98.2160	4,910,835	5,000,000	5,013,905	0	(3,010)	0	0	4.596	4.510	MON	19,150	229,800	01/16/2004	11/10/2038
42332Q-AE-3	HFCMC 1999-PH1 D	C			1FE	5,075,000	102.4760	5,123,836	5,000,000	5,000,535	0	(11,057)	0	0	7.039	6.790	MON	29,330	354,737	05/24/1999	05/15/2031
42332Q-AG-8	HFCMC 1999-PH1 E	C			1FE	12,773,464	102.5560	12,944,628	12,622,000	12,622,000	0	(18,841)	0	0	7.065	6.850	MON	74,313	898,779	05/24/1999	05/15/2031
46625M-2A-6	JPMCC 2004-CB8 A3	C			1FE	5,527,385	97.4230	5,358,275	5,500,000	5,511,336	0	(4,518)	0	0	4.007	3.910	MON	18,365	220,385	03/25/2004	01/12/2039
46625M-GP-8	JPMCC 2001-CIB3 A2				1FE	3,216,106	102.1420	3,084,982	3,020,261	3,083,807	0	(49,435)	0	0	6.044	4.660	MON	15,212	189,441	07/23/2002	11/15/2035
46625M-GQ-6	JPMCC 2001-CIB3 A3	C			1FE	10,300,992	105.5940	9,925,860	9,400,000	9,947,821	0	(97,281)	0	0	6.465	4.620	MON	50,643	323,250	12/19/2007	11/15/2035
46628F-AF-8	JPMCC 2006-LDP7 A4	C			1FE	34,769,748	104.0460	36,345,436	34,932,000	34,777,356	0	5,454	0	0	5.875	5.900	MON	171,037	1,686,326	08/08/2007	04/15/2045
46628F-AM-3	JPMCC 2006-LDP7 AM	C			1FE	14,889,812	101.5960	15,239,426	15,000,000	14,898,780	0	5,932	0	0	5.875	5.940	MON	73,444	893,199	06/23/2006	04/15/2045
46629M-AL-9	JPMCC 2006-LDP8 AM	C			1FE	10,049,899	97.9630	9,796,369	10,000,000	10,042,892	0	(5,659)	0	0	5.440	5.340	MON	24,178	544,000	09/22/2006	05/15/2045
46629Y-AC-3	JPMCC 2007-CB18 A4	C			1FE	48,805,037	100.3960	50,482,166	50,283,000	48,845,730	0	40,693	0	0	5.440	5.820	MON	227,950	682,565	10/23/2007	06/12/2047
46630J-AC-3	JPMCC 2007-LDPX A3	C			1FE	55,318,203	100.0920	56,952,735	56,900,000	55,356,904	0	38,701	0	0	5.420	5.770	MON	256,998	588,973	10/29/2007	01/15/2049
46631B-AE-5	JPMCC 2007-LD11 A4	C			1FE	57,358,886	103.4730	59,497,073	57,500,000	57,365,952	0	7,065	0	0	6.007	6.000	MON	287,848	936,238	10/19/2007	06/15/2049

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
49307R-AC-1	KEYC 2007-SL1 A2	C			1FE	15,081,599	99.2530	14,887,950	15,000,000	15,074,872	0	(6,726)	0	0	5.551	5.440	MON	69,388	565,629	04/19/2007	12/15/2040
501773-DJ-1	LBCMT 1999-C2 C	C			1FE	10,385,621	104.7130	10,994,879	10,500,000	10,449,639	0	10,056	0	0	7.470	7.580	MON	65,363	784,350	09/29/1999	10/15/2032
50179A-AE-7	LBUBS 2007-C1 A4				1FE	69,184,443	100.4330	70,494,365	70,190,000	69,196,805	0	12,362	0	0	5.424	5.610	MON	211,506	634,518	11/06/2007	02/11/2040
52108H-CE-2	LBUBS 2000-C5 D	C			1FE	3,379,923	104.7990	3,143,991	3,000,000	3,189,437	0	(61,161)	0	0	6.870	4.490	MON	11,450	206,100	09/17/2004	12/15/2032
52108H-DH-4	LBUBS 2001-C2 C	C			1FE	5,806,055	106.7610	5,338,092	5,000,000	5,394,529	0	(113,455)	0	0	6.975	4.300	MON	19,375	348,750	02/19/2004	09/15/2034
52108H-DJ-0	LBUBS 2001-C2 D	C			1FE	9,544,992	107.1490	8,786,279	8,200,000	8,858,988	0	(189,273)	0	0	7.083	4.360	MON	32,267	580,806	02/19/2004	09/15/2034
52108H-FL-3	LBUBS 2001-C3 A2	C			1FE	5,686,914	105.1240	5,256,228	5,000,000	5,336,059	0	(95,248)	0	0	6.365	4.140	MON	17,681	318,250	01/23/2004	12/15/2028
52108H-JT-2	LBUBS 2002-C2 A4	C			1FE	31,495,105	103.3950	31,566,606	30,530,000	31,003,995	0	(101,989)	0	0	5.594	5.160	MON	94,880	1,707,848	08/20/2002	06/15/2031
52108H-KA-1	LBUBS 2002-C2 H	C			1FE	5,301,563	103.2150	5,160,768	5,000,000	5,163,471	0	(32,356)	0	0	6.137	5.290	MON	17,047	306,850	04/15/2003	07/15/2035
52108H-MU-5	LBUBS 2002-C4 A5	C			1FE	10,049,328	100.1510	10,015,125	10,000,000	10,023,321	0	(5,498)	0	0	4.853	4.780	MON	26,961	485,300	09/26/2002	09/15/2031
52108H-YJ-7	LBUBS 2004-C1 A3	C			1FE	15,074,964	97.9940	14,699,214	15,000,000	15,040,650	0	(9,387)	0	0	4.361	4.280	MON	36,342	654,150	01/23/2004	01/15/2029
52108R-AE-2	LBUBS 2006-C4 A4	C			1FE	15,074,031	104.3570	15,653,633	15,000,000	15,064,085	0	(6,747)	0	0	5.899	5.820	MON	39,331	896,148	06/20/2006	06/15/2038
52109P-AE-5	LBUBS 2007-C6 A4	C			1FE	29,692,707	103.4240	30,556,887	29,545,000	29,688,542	0	(4,165)	0	0	5.858	5.780	MON	76,922	576,915	08/24/2007	07/15/2040
52109R-BM-2	LBUBS 2007-C7 A3				1FE	25,124,380	102.5750	25,643,950	25,000,000	25,123,568	0	(812)	0	0	5.866	5.790	MON	81,472	122,208	11/20/2007	09/15/2045
55313K-AE-1	MLCFC 2007-7 A4	C			1FE	57,597,781	102.7340	60,202,640	58,600,000	57,625,787	0	28,006	0	0	5.749	5.950	MON	280,782	1,128,989	08/07/2007	06/12/2050
55313K-AH-4	MLCFC 2007-7 AJ	C			1FE	8,788,711	96.2840	8,665,635	9,000,000	8,793,766	0	5,055	0	0	5.750	6.040	MON	43,125	175,364	08/28/2007	06/12/2050
589929-QE-1	MLMI 1998-C2 D	C			1FE	9,566,878	99.8100	9,071,466	9,088,653	9,089,613	0	(109,252)	0	0	6.881	5.490	MON	52,119	622,425	07/13/2004	02/15/2030
60687U-AE-7	MLCFC 2006-2 A4	C			1FE	7,541,064	104.3700	7,827,776	7,500,000	7,534,531	0	(4,440)	0	0	5.909	5.810	MON	36,937	449,319	06/16/2006	06/12/2046
60687V-AE-5	MLCFC 2006-3 A4	C			1FE	5,027,329	100.5620	5,028,117	5,000,000	5,023,733	0	(2,906)	0	0	5.409	5.310	MON	22,538	270,700	09/22/2006	07/12/2046
617059-EU-0	JPMC 1998-C6 D	C			1FE	8,938,080	100.4270	9,038,483	9,000,000	8,969,126	0	6,096	0	0	6.979	7.030	MON	52,343	628,110	03/04/1998	01/15/2030
617059-EW-6	JPMC 1998-C6 E				1FE	4,785,000	105.2140	5,260,702	5,000,000	4,928,603	0	23,741	0	0	6.812	7.300	MON	28,383	340,600	03/04/1998	01/15/2030
617059-FF-2	JPMC 1999-C7 D	C			1FE	9,869,900	101.5350	10,153,571	10,000,000	9,960,431	0	14,756	0	0	7.102	7.250	MON	59,190	714,956	04/16/1999	10/15/2035
617059-GH-7	JPMC 1999-C8 C	C			1FE	9,696,140	103.9420	10,394,272	10,000,000	9,916,173	0	34,400	0	0	7.418	7.820	MON	61,819	752,059	08/06/1999	07/15/2031
617059-GJ-3	JPMC 1999-C8 D	C			1FE	4,799,845	103.9140	5,195,723	5,000,000	4,948,231	0	23,311	0	0	7.418	7.960	MON	30,909	376,029	08/06/1999	07/15/2031
61745M-F4-0	MSC 2004-RR2 A2				1FE	10,108,720	90.0000	9,000,000	10,000,000	10,029,928	0	(30,656)	0	0	5.450	5.160	MON	45,417	544,661	06/17/2004	10/28/2033
61745M-FL-2	MSC 1998-HF1 D	C			1FE	4,533,934	99.7970	4,481,885	4,490,997	4,489,002	0	3,948	0	0	7.100	6.930	MON	26,572	318,861	05/07/1999	03/15/2030
61745M-FM-0	MSC 1998-HF1 E	C			1FE	5,479,657	99.8150	5,413,989	5,424,000	5,423,277	0	0	0	0	7.310	7.120	MON	33,044	397,786	07/12/2001	03/15/2030
61745M-HD-8	MSC 1998-WF2 F				1FE	15,890,302	105.8490	16,131,446	15,240,000	15,844,914	0	(10,489)	0	0	6.340	5.410	MON	80,518	205,416	12/20/2007	07/15/2030
61745M-JU-8	MSC 1998-HF2 D	C			1FE	9,527,140	100.9320	10,093,204	10,000,000	9,933,377	0	59,547	0	0	7.035	7.680	MON	58,628	711,832	11/05/1998	11/15/2030
61745M-JV-6	MSC 1998-HF2 E				1FE	10,264,612	101.1060	11,286,494	11,163,000	11,046,501	0	124,527	0	0	7.035	8.190	MON	65,446	794,618	11/18/1998	11/15/2030
61745M-KG-7	MSC 1999-WF1 A2				1FE	3,751,839	100.2940	3,708,368	3,697,479	3,697,479	0	(4,002)	0	0	6.210	5.960	MON	19,134	237,646	02/10/1999	11/15/2031
61745M-KM-4	MSC 1999-WF1 F	C			1FE	8,761,562	102.1970	8,175,794	8,000,000	8,148,852	0	(186,271)	0	0	7.162	5.200	MON	47,749	564,557	04/22/2003	11/15/2031
61745M-NA-7	MSC 1999-CAM1 D	C			1FE	5,535,962	103.8160	5,588,941	5,383,500	5,406,928	0	(43,278)	0	0	7.332	6.830	MON	32,896	396,077	03/28/2001	03/15/2032
61745M-NU-3	MSC 1999-LIFE D	C			1FE	8,731,720	103.6720	9,237,238	8,910,000	8,853,269	0	18,768	0	0	7.239	7.480	MON	53,752	650,242	07/28/1999	04/15/2033
61746W-BF-6	MSDWC 2000-LIFE A2				1FE	4,146,954	104.2950	4,471,083	4,286,950	4,243,786	0	20,211	0	0	7.570	8.040	MON	27,044	342,913	05/17/2000	11/15/2036
61746W-BK-5	MSDWC 2000-LIFE E				1FE	7,080,882	105.7640	7,653,126	7,236,000	7,175,812	0	15,797	0	0	7.849	8.120	MON	47,331	576,156	04/14/2000	11/15/2036
61746W-EV-8	MSDWC 2001-PPM C	C			1FE	16,584,779	108.3620	18,582,075	17,148,000	16,856,058	0	52,588	0	0	7.070	7.460	MON	101,030	1,207,378	01/24/2001	02/01/2031
61746W-EW-6	MSDWC 2001-PPM D	C			1FE	5,274,757	108.2510	5,906,218	5,456,000	5,355,770	0	16,539	0	0	7.210	7.600	MON	33,443	391,760	01/24/2001	02/01/2031
61746W-EX-4	MSDWC 2001-PPM E				1FE	10,591,636	113.4610	12,382,024	10,913,000	10,695,511	0	29,385	0	0	7.855	8.240	MON	71,440	855,455	07/01/2003	02/01/2031
61746W-EY-2	MSDWC 2001-PPM F				2FE	4,467,401	115.6310	5,408,064	4,677,000	4,545,617	0	16,703	0	0	8.118	8.650	MON	33,138	378,268	01/24/2001	02/01/2031
61746W-FN-5	MSDWC 2001-T0P1 D	C			1FE	5,026,250	105.2520	5,262,642	5,000,000	5,001,825	0	(4,353)	0	0	7.190	7.070	MON	29,958	359,365	02/15/2001	02/15/2033
61746W-LT-5	MSDWC 2001-T0P5 A4				1FE	8,266,725	105.2260	8,409,708	7,992,000	8,263,055	0	(3,670)	0	0	6.390	5.260	MON	42,557	0	12/10/2007	10/15/2035
61746W-PF-1	MSDWC 2002-T0P7 A2	C			1FE	11,059,766	104.2530	10,425,352	10,000,000	10,535,801	0	(125,941)	0	0	5.980	4.480	MON	49,833	598,000	04/29/2003	01/15/2039
61746W-ZA-1	MSDWC 2003-T0P9 A2				1FE	14,862,484	99.2730	14,890,992	15,000,000	14,849,132	0	(2,831)	0	0	4.740	4.940	MON	59,250	237,000	12/18/2007	11/13/2036
61749M-AV-1	MSC 2006-T23 A4	C			1FE	18,084,330	104.0740	18,733,365	18,000,000	18,071,239	0	(9,409)	0	0	5.983	5.890	MON	91,782	1,058,819	07/19/2006	08/12/2041
61750C-AF-4	MSC 2006-HQ9 A4	C			1FE	15,834,747	102.7620	16,621,775	16,175,000	15,845,352	0	10,605	0	0	5.731	6.010	MON	77,249	308,996	08/13/2007	07/12/2044
61754J-AF-5	MSC 2007-T27 A4	C			1FE	37,418,121	102.6040	39,018,428	38,028,000	37,436,393	0	18,272	0	0	5.804	5.990	MON	183,929	866,322	10/10/2007	06/11/2042
61756U-AE-1	MSC 2007-IQ16 A4				1FE	20,109,700	101.7580	20,351,600	20,000,000	20,108,870	0	(830)	0	0	5.809	5.710	MON	96,817	96,817	11/15/2007	12/12/2049
61910D-FP-2	MCFI 1998-MC3 D	C			1FE	22,987,246	100.7360	21,658,311	21,500,000	21,624,301	0	(296,662)	0	0	7.164	5.650	MON	128,365	1,560,227	03/17/2003	11/18/2031
63859C-AV-5	NLFC 1998-1 D	C			1FE	1,878,684	99.7150	1,845,345	1,850,610	1,850,610	0	(3,818)	0	0	6.803	6.160	MON	13,049	125,877	01/09/2004	03/20/2030
63859C-AW-3	NLFC 1998-1 E	C			1FE	5,971,920	99.8670	5,992,043	6,000,000	6,000,000	0	23,717	0	0	7.300	7.310	MON	36,500	437,930	03/09/1998	03/20/2030
63859C-BH-5	NLFC 1998-2 A2	C			1FE	16,069,560	100.0550	14,257,829	14,249,913	14,406,919	0	(595,092)	0	0	6.476	2.500	MON	76,902	946,262	03/30/2004	08/20/2030
63859C-BM-4	NLFC 1998-2 D	C			1FE	9,858,984	100.8310	10,083,192	10,000,000	9,953,281	0	13,937	0	0	7.105	7.250	MON	59,208	703,745	02/24/1999	08/20/2030
63859C-CX-9	NLFC 1999-SL C				1FE	3,744,076	100.6300	3,767,692	3,744,076	3,744,076	0	0	0	0	7.217	7.170	MON	22,518	270,210	05/20/1999	11/10/2030
63859C-CY-7	NLFC 1999-SL D	C			1FE	1,964,324	100.7950	1,886,923	1,872,038	1,893,612	0	(35,357)	0	0	7.559	5.940	MON	11,792	141,507	01/10/2002	11/10/2030
63859C-DT-7	NLFC 1999-2 C	C			1FE	7,172,341	101.5960	7,504,037	7,386,135	7,333,325	0	27,198	0	0	7.254	7.640	MON	44,652	537,528	01/14/2000	06/20/2031
69348H-DF-2	PNCMA 2001-C1 A2	C			1FE	33,878,750	104.5610	31,368,540	30,000,000	31,798,173	0	(575,197)	0	0	6.360	4.150	MON	159,000	1,908,000	02/19/2004	03/12/2034
69348H-DM-7	PNCMA 2001-C1 D	C			1FE	5,798,688	106.4740	5,345,016	5,020,000	5,397,302	0	(110,708)	0	0	6.930	4.330	MON	28,991	347,886	02/19/2004	03/12/2034

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
79548C-BH-8	SBM7 2001-C1 A3	C			1FE	49,355,859	104.2710	46,922,144	45,000,000	46,622,754	0	(631,980)	0	0	6.428	4.880	MON	241,050	2,892,596	11/22/2002	12/18/2035
79548C-BL-9	SBM7 2001-C1 D	C			1FE	1,102,969	106.0860	1,060,866	1,000,000	1,044,426	0	(12,895)	0	0	6.831	5.250	MON	5,693	68,310	12/16/2002	12/18/2035
79548K-4S-4	SBM7 2000-C2 F				2FE	15,533,546	106.7900	14,605,772	13,677,000	14,367,996	0	(271,450)	0	0	8.200	5.820	MON	94,291	1,116,614	03/21/2003	07/18/2033
929766-AD-5	WBCMT 2002-C1 A4				1FE	337,008	105.4700	316,411	300,000	320,359	0	(4,665)	0	0	6.287	4.390	MON	1,572	18,861	03/04/2004	04/15/2034
929766-GS-6	WBCMT 2003-C5 A2				1FE	5,024,630	95.7130	4,785,698	5,000,000	5,010,946	0	(3,333)	0	0	3.989	3.900	MON	16,621	199,445	06/24/2003	06/15/2035
92979F-AD-2	WBCMT 2007-C34 A3				1FE	25,124,525	101.9870	25,496,800	25,000,000	25,122,758	0	(1,768)	0	0	5.678	5.570	MON	118,292	118,292	11/01/2007	05/01/2046
933632-AD-3	WMCMS 2007-SL2 B				1FE	13,999,860	88.2110	12,349,540	14,000,000	13,999,860	0	0	0	0	5.536	5.500	MON	64,587	576,112	03/22/2007	12/27/2049
933633-AD-1	WMCMS 2006-SL1 B				1FE	4,999,984	88.3330	4,416,650	5,000,000	4,999,984	0	0	0	0	5.421	5.390	MON	22,588	273,497	11/21/2006	11/23/2043
93364L-AF-5	WMCMS 2007-SL3 C				1FE	4,900,164	88.3490	4,417,450	5,000,000	4,900,858	0	694	0	0	6.137	6.260	MON	25,571	155,597	06/22/2007	03/23/2045
22943E-AB-9	CTCDO 2005-3A A2	C	F		1FE	10,099,870	93.8590	9,385,940	10,000,000	10,059,832	0	(18,426)	0	0	5.160	4.930	MON	43,000	516,000	07/26/2005	06/25/2035
22943E-AC-7	CTCDO 2005-3A B		F		1FE	9,447,141	89.7810	8,532,366	9,503,500	9,437,332	0	(39)	0	0	5.267	5.330	MON	41,712	401,717	05/16/2007	06/25/2035
36170V-AC-3	FORCE 2006-1A A3		F		1FE	3,942,910	89.3590	3,574,376	4,000,000	3,948,864	0	5,726	0	0	5.600	5.760	MON	21,156	224,000	08/03/2006	09/27/2046
4399999. Industrial and Miscellaneous - Defined Multi-Class Commercial Mortgage-Backed Securities						2,789,170,168	XXX	2,812,900,575	2,751,875,552	2,758,629,524	0	(8,298,659)	0	0	XXX	XXX	XXX	13,366,705	124,010,575	XXX	XXX
02582J-CV-0	AMXCA 2004-2 B				1FE	10,000,000	98.0810	9,808,134	10,000,000	10,000,000	0	0	0	0	5.472	5.080	MON	25,842	578,456	05/19/2004	12/15/2016
02582J-DF-4	AMXCA 2005-2 B				1FE	7,000,000	97.1670	6,801,709	7,000,000	7,000,000	0	0	0	0	5.382	5.310	MON	17,792	398,496	03/17/2005	10/16/2017
02582J-EF-3	AMXCA 2006-1 B				1FE	14,692,970	98.7020	14,805,305	15,000,000	14,713,624	0	20,655	0	0	4.826	5.510	MON	34,186	279,288	08/22/2007	12/15/2013
02582J-EL-0	AMXCA 2007-1 B				1FE	5,197,500	96.2640	5,198,301	5,400,000	5,209,316	0	11,816	0	0	4.796	5.830	MON	12,230	99,985	08/23/2007	09/15/2014
02586G-AH-5	AEIT 2007-1 B				1FE	5,000,000	98.8070	4,940,350	5,000,000	5,000,000	0	0	0	0	5.515	5.580	MON	11,490	33,645	10/25/2007	09/17/2011
02586G-AL-6	AEIT 2007-2 B				1FE	15,000,000	97.3820	14,607,300	15,000,000	15,000,000	0	0	0	0	5.575	5.650	MON	34,844	102,086	10/25/2007	07/17/2013
030616-AF-3	APART 2007-2M A4A				1FE	19,997,762	101.0750	20,215,066	20,000,000	19,997,853	0	91	0	0	5.350	5.350	MON	68,361	148,611	10/11/2007	02/08/2012
03061N-JC-4	AMCAR 2005-1 C				1FE	9,997,347	100.0320	10,003,299	10,000,000	9,999,557	0	853	0	0	4.730	4.730	MON	32,847	472,999	04/05/2005	07/06/2010
03063E-AF-4	AMCAR 2007-CM A4B				1FE	19,760,156	96.9160	19,383,366	20,000,000	19,809,949	0	49,793	0	0	6.122	6.550	MON	88,436	361,136	08/28/2007	04/07/2014
039279-AA-2	ARCAP 2004-1A A				1FE	17,000,689	96.4740	16,400,580	17,000,000	17,000,000	0	0	0	0	4.730	4.680	MON	67,008	804,100	04/14/2004	04/21/2024
04542B-MS-8	ABFC 2005-AQ1 A4				1FE	11,892,971	93.5420	11,127,797	11,896,000	11,892,971	0	0	0	0	5.010	4.930	MON	49,666	595,990	05/23/2005	06/25/2035
05367D-BN-6	AVIAT 12 A				1	4,124,317	99.0000	4,134,104	4,175,863	4,175,863	0	(3,211)	0	0	6.137	4.260	MON	14,950	263,027	12/13/2002	04/11/2023
05368B-AA-8	AVIATION FINANCE GROUP 2003-1 CL A				1	924,477	99.0000	915,232	924,477	924,477	0	0	0	0	6.052	4.090	MON	2,642	58,943	03/06/2003	12/15/2023
05368B-AB-6	AVIATION FINANCE GROUP 2003-1 CL B				1	548,681	98.5000	540,451	548,681	548,681	0	0	0	0	7.602	5.860	MON	1,970	43,653	03/06/2003	12/15/2023
05522R-AY-4	BACCT 2007-B3 B3				1FE	9,434,268	93.8340	9,148,910	9,750,000	9,440,377	0	6,109	0	0	4.886	5.560	MON	22,497	86,474	10/18/2007	08/15/2016
056061-AA-2	BXGNT 2002-A A				1FE	1,408,697	99.3200	1,399,117	1,408,697	1,408,697	0	0	0	0	4.580	4.580	MON	5,377	64,518	12/03/2002	09/01/2014
056061-AC-8	BXGNT 2002-A C				1FE	2,577,124	99.0690	2,553,131	2,577,124	2,577,124	0	0	0	0	5.735	5.730	MON	12,316	147,797	12/03/2002	09/01/2014
056061-AD-6	BXGNT 2002-A D				2FE	859,032	99.5680	855,321	859,032	859,032	0	0	0	0	7.750	7.750	MON	5,548	66,575	12/03/2002	09/01/2014
056061-AE-4	BXGNT 2004-B A				1FE	3,842,828	98.8550	3,799,029	3,843,032	3,842,888	0	84	0	0	4.445	4.440	MON	14,235	170,822	07/01/2004	07/01/2019
056061-AH-7	BXGNT 2004-B D				2FE	1,358,091	98.4410	1,336,999	1,358,173	1,358,113	0	35	0	0	6.680	6.680	MON	7,561	90,726	07/01/2004	07/01/2019
056061-AK-0	BXGNT 2005-A A				1FE	3,015,273	100.9530	3,044,066	3,015,330	3,015,273	0	(117)	0	0	5.409	5.320	MON	13,139	163,099	12/28/2005	01/02/2021
056061-AM-6	BXGNT 2005-A C				1FE	6,367,698	97.7270	6,223,072	6,367,812	6,367,698	0	(267)	0	0	5.757	5.670	MON	29,531	366,594	12/28/2005	01/02/2021
056061-AN-4	BXGNT 2005-A D				2FE	5,693,424	97.2110	5,534,668	5,693,458	5,693,424	0	(282)	0	0	6.353	6.250	MON	29,137	361,705	12/28/2005	01/02/2021
05606P-AA-9	BXGNT 2006-B A				1FE	3,800,543	101.5250	3,858,505	3,800,547	3,800,543	0	(141)	0	0	5.605	5.520	MON	17,160	213,020	09/13/2006	10/04/2021
05606P-AB-7	BXGNT 2006-B B				1FE	5,320,702	99.9590	5,318,584	5,320,765	5,320,702	0	(187)	0	0	5.704	5.620	MON	24,448	303,496	09/13/2006	10/04/2021
05606P-AC-5	BXGNT 2006-B C				1FE	3,040,381	97.9520	2,978,171	3,040,439	3,040,381	0	(106)	0	0	5.952	5.860	MON	14,578	180,967	09/13/2006	10/04/2021
05606P-AD-3	BXGNT 2006-B D				2FE	3,800,511	97.1730	3,693,107	3,800,549	3,800,511	0	(153)	0	0	6.468	6.370	MON	19,802	245,819	09/13/2006	10/04/2021
05606Q-AA-7	BXGNT 2007-A A				1FE	4,864,743	102.1300	4,968,525	4,864,903	4,864,743	0	(17)	0	0	5.828	5.740	MON	22,840	37,016	09/27/2007	10/02/2022
05606Q-AC-3	BXGNT 2007-A C				1FE	9,729,300	102.0400	9,928,294	9,729,806	9,729,300	0	14	0	0	7.463	7.350	MON	119,006	94,421	09/27/2007	10/02/2022
06423R-AQ-9	BOIT 2003-C1 C1				2FE	4,998,935	99.9920	4,999,649	5,000,000	4,999,991	0	236	0	0	4.540	4.540	MON	10,089	227,000	01/31/2003	09/15/2010
06423R-AY-2	BOIT 2003-C3 C3				2FE	23,010,742	92.7590	23,189,893	25,000,000	23,741,403	0	190,315	0	0	4.770	5.850	MON	53,000	1,192,500	10/14/2003	02/16/2016
06423R-BB-1	BOIT 2003-A7 A7				1FE	991,992	99.3530	993,537	1,000,000	998,832	0	2,108	0	0	3.350	3.560	MON	1,489	33,500	08/10/2004	03/15/2011
07383F-NV-6	BSCMS 2002-TOP8 D				1FE	4,948,242	97.6640	4,883,206	5,000,000	4,961,245	0	2,828	0	0	5.420	5.500	MON	22,583	271,000	11/14/2002	08/15/2038
07383F-NW-4	BSCMS 2002-TOP8 E				2FE	11,638,444	96.9980	11,233,450	11,581,000	11,612,116	0	(5,683)	0	0	5.910	5.830	MON	57,036	684,437	09/27/2002	08/15/2038
12489W-NN-0	CBASS 2005-CB6 A3				1FE	10,699,781	99.4560	10,641,835	10,700,000	10,699,781	0	0	0	0	5.120	5.000	MON	45,653	547,840	09/23/2005	07/25/2035
12489W-PJ-7	CBASS 2005-CB7 AF3				1FE	4,999,838	96.6170	4,830,891	5,000,000	4,999,838	0	0	0	0	5.545	5.440	MON	23,119	277,132	10/25/2005	11/25/2035
1248MB-AL-9	CBASS 2007-CB2 A2E				1FE	9,999,615	87.4800	8,748,041	10,000,000	9,999,615	0	0	0	0	5.683	5.610	MON	47,358	473,583	02/26/2007	02/25/2037
12498N-AC-7	CBASS 2006-CB2 AF3				1FE	3,001,871	95.4910	2,866,657	3,002,000	3,001,871	0	0	0	0	5.860	5.760	MON	14,660	175,916	02/24/2006	12/25/2036
12614M-AA-2	CNL 2001-1A A				1FE	2,154,047	99.3470	2,187,403	2,201,781	2,201,781	0	39,170	0	0	5.588	4.470	MON	13,973	122,359	01/17/2003	10/20/2027
12666P-AD-6	CWL 2006-10 1AF4				1FE	8,848,789	95.1920	8,423,542	8,849,000	8,849,000	0	212	0	0	6.273	5.950	MON	46,258	555,098	06/16/2006	09/25/2046
12666R-AD-2	CWL 2006-9 1AF4				1FE	5,440,450	94.3720	5,134,593	5,440,800	5,440,800	0	350	0	0	6.144	5.830	MON	27,857	334,283	06/14/2006	10/25/2046
12666R-AE-0	CWL 2006-9 1AF5				1FE	4,399,877	94.4410	4,155,404	4,400,000	4,399,877	0	0	0	0	6.270	6.000	MON	22,990	275,880	06/14/2006	10/25/2046
12666U-AD-5	CWL 2006-15 A4				1FE	14,999,471	92.9060	13,936,038	15,000,000	14,999,471	0	0	0	0	5.961	5.860	MON	74,513	894,150	08/23/2006	10/25/2046

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
126670-AD-0	CWL 2005-10 AF4				1FE	5,999,921	96.9870	5,819,222	6,000,000	5,999,921	0	0	0	0	5.075	4.990	MON	25,375	304,500	09/01/2005	02/25/2036
126670-TF-5	CWL 2006-1 AF4				1FE	7,999,882	96.7970	7,743,813	8,000,000	7,999,882	0	0	0	0	5.714	5.620	MON	38,093	457,120	01/27/2006	07/25/2036
126670-TG-3	CWL 2006-1 AF5				1FE	1,999,975	93.2430	1,864,871	2,000,000	1,999,975	0	0	0	0	5.884	5.810	MON	9,807	117,680	01/27/2006	07/25/2036
126673-DN-9	CWL 2004-7 AF5				1FE	14,999,250	94.4270	14,164,127	15,000,000	14,999,250	0	0	0	0	5.368	5.300	MON	67,100	805,199	08/30/2004	01/25/2035
126673-N6-5	CWL 2005-4 AF4				1FE	22,469,330	97.3850	21,882,493	22,470,000	22,469,330	0	0	0	0	4.946	4.870	MON	92,614	1,111,367	05/27/2005	10/25/2035
126673-QW-5	CWL 2004-13 AF5A				1FE	4,999,707	95.0140	4,750,701	5,000,000	4,999,707	0	0	0	0	5.192	5.150	MON	21,633	259,600	12/13/2004	05/25/2035
126673-XN-7	CWL 2005-1 AF5B				1FE	29,573,438	97.7910	29,337,576	30,000,000	29,630,330	0	45,985	0	0	5.417	5.620	MON	135,425	1,625,101	09/28/2006	07/25/2035
126673-Y7-1	CWL 2005-7 AF4				1FE	14,999,733	95.5130	14,327,006	15,000,000	14,999,733	0	0	0	0	4.867	4.790	MON	60,838	730,049	06/24/2005	11/25/2035
126673-ZT-2	CWL 2005-3 AF5A				1FE	13,290,446	96.8630	12,874,116	13,291,000	13,290,446	0	0	0	0	5.674	5.600	MON	62,844	754,131	03/23/2005	08/25/2035
12669R-AC-1	CWL 2007-S1 A3				1FE	14,999,267	91.8910	13,783,743	15,000,000	14,999,267	0	0	0	0	5.810	5.680	MON	72,625	726,250	02/23/2007	11/25/2036
14040K-CA-4	COMT 2001-6 C				2	15,962,365	100.9440	16,151,040	16,000,000	15,995,853	0	6,312	0	0	6.700	6.740	MON	47,644	1,071,999	09/14/2001	06/15/2011
14040P-AH-0	COMT 2001-1 C				2FE	10,047,656	100.1100	10,011,027	10,000,000	10,018,572	0	3,698	0	0	6.272	4.850	MON	29,620	660,011	01/13/2004	12/15/2010
14041G-CF-1	COAFT 2005-BSS C				1FE	6,999,975	99.8620	6,990,404	7,000,000	6,999,991	0	11	0	0	4.480	4.480	MON	13,938	313,600	05/23/2005	12/15/2010
14041G-CG-9	COAFT 2005-BSS D				1FE	6,999,096	100.1970	7,013,857	7,000,000	6,999,704	0	250	0	0	4.800	4.800	MON	14,933	336,000	05/23/2005	09/15/2012
14041N-BD-2	COMET 2003-C5 C5				2FE	8,000,000	99.7340	7,978,774	8,000,000	8,000,000	0	0	0	0	6.252	5.130	MON	23,621	526,378	12/16/2003	10/17/2011
14042H-AF-0	COAFT 2007-C A4				1FE	11,998,395	100.1750	12,021,079	12,000,000	11,998,480	0	85	0	0	5.230	5.230	MON	27,893	111,573	10/02/2007	07/15/2014
14042J-AE-9	COPAR 2007-2 B				1FE	6,499,889	100.2470	6,516,072	6,500,000	6,499,889	0	0	0	0	5.680	5.680	MON	16,409	72,814	09/25/2007	06/16/2014
14312U-AD-9	CARMX 2007-3 A4				1FE	9,998,350	101.7790	10,177,926	10,000,000	9,998,472	0	122	0	0	5.320	5.320	MON	23,644	127,089	09/07/2007	02/15/2013
14911X-AD-8	CFAT 2007-A B				1FE	6,998,502	100.4630	7,032,441	7,000,000	6,998,581	0	79	0	0	6.180	6.180	MON	7,210	105,747	09/17/2007	09/25/2013
152314-MC-1	CXHE 2005-A AF5				1FE	3,083,526	99.2860	3,063,052	3,085,062	3,083,526	0	2,175	0	0	5.280	5.230	MON	13,574	162,891	01/05/2005	01/25/2035
152314-MV-9	CXHE 2005-B AF5				1FE	3,000,000	93.4140	2,802,425	3,000,000	3,000,000	0	0	0	0	5.310	5.240	MON	13,275	159,300	03/01/2005	03/25/2035
16151R-BQ-5	CHAMT 2002-3 C				2FE	13,000,000	99.2700	12,905,144	13,000,000	13,000,000	0	0	0	0	6.132	4.460	MON	37,647	839,461	05/23/2002	09/15/2011
161631-AR-7	CHASE 2007-S5 1A16				1FE	15,913,750	99.7390	15,958,382	16,000,000	15,914,295	0	545	0	0	6.000	6.020	MON	80,000	160,000	10/01/2007	07/25/2037
17305E-BT-1	CCCIT 2003-C4 C4				2FE	998,990	93.7870	937,870	1,000,000	999,169	0	0	0	0	5.000	5.010	JD	2,917	50,000	06/06/2003	06/10/2015
17305E-DD-4	CCCIT 2006-B2 B2				1FE	19,755,468	100.1480	20,029,682	20,000,000	19,806,697	0	51,229	0	0	5.150	6.000	MS	326,167	515,000	08/29/2007	03/07/2011
17305E-EA-9	CCCIT 2007-B5 B5				1FE	20,000,000	97.7420	19,548,536	20,000,000	20,000,000	0	0	0	0	5.857	5.930	MON	81,354	110,667	10/25/2007	11/07/2014
17307G-VK-1	CMLTI 2005-WF2 AF5				1FE	33,469,130	100.3810	33,965,159	33,836,000	33,573,887	0	56,051	0	0	5.350	5.530	MON	150,852	1,810,225	01/27/2006	08/25/2035
17309B-AC-1	CMLTI 2006-WF2 A2D				1FE	11,499,655	98.1780	11,290,582	11,500,000	11,499,655	0	0	0	0	6.164	6.060	MON	59,072	708,860	05/18/2006	05/25/2036
17309N-AD-3	CRMSI 2006-1 A4				1FE	15,999,840	95.9350	15,349,672	16,000,000	15,999,840	0	0	0	0	5.939	5.860	MON	79,187	950,240	08/16/2006	07/25/2036
17311Y-AE-3	CBASS 2007-CB3 A5				1FE	11,999,400	86.4020	10,368,329	12,000,000	11,999,400	0	0	0	0	5.817	5.770	MON	58,170	523,052	03/23/2007	03/25/2037
17312H-AD-1	CRMSI 2007-2 A4				1FE	14,999,400	97.0010	14,550,261	15,000,000	14,999,400	0	0	0	0	6.538	6.430	MON	81,725	490,350	06/20/2007	06/25/2037
20162F-AK-4	CCAO 3A C				1FE	13,978,125	101.5920	14,222,968	14,000,000	13,981,107	0	(3,070)	0	0	6.997	6.980	MON	81,632	979,579	01/29/1999	11/15/2028
22540V-D6-6	CSFB 2002-CKP1 H				2FE	2,188,359	108.4600	2,169,204	2,000,000	2,098,734	0	(21,290)	0	0	7.191	5.790	MON	11,987	145,784	04/28/2003	12/15/2035
22540V-D7-4	CSFB 2002-CKP1 JAD				2FE	2,684,767	100.4390	2,702,475	2,690,653	2,684,767	0	2,097	0	0	6.294	6.280	MON	14,112	169,081	03/13/2002	12/15/2035
22540V-U4-2	CSFB 2002-CKN2 E				1FE	7,421,731	104.0660	6,740,377	6,477,000	7,014,948	0	(114,767)	0	0	6.671	4.470	MON	36,007	432,081	03/22/2004	04/15/2037
22541N-MW-6	CSFB 2002-CKS4 F				1FE	5,317,399	103.7870	5,153,029	4,965,000	5,157,854	0	(37,642)	0	0	5.907	4.920	MON	24,440	293,283	05/13/2003	11/15/2036
22541Q-ED-0	CSFB 2003-C3 F				1FE	7,537,500	95.3780	7,153,357	7,500,000	7,517,154	0	(4,887)	0	0	4.518	4.430	MON	28,238	338,850	06/17/2003	05/15/2038
23242E-AD-1	CWL 2006-13 1AF4				1FE	9,999,987	93.1320	9,313,293	10,000,000	9,999,987	0	0	0	0	6.229	6.190	MON	51,908	622,900	07/24/2006	01/25/2037
23321P-G6-9	DLJMA 1997-CF2 B3TB				3FE	968,796	95.8840	1,134,569	1,183,263	1,055,348	0	11,807	0	0	6.990	10.360	MON	6,893	82,484	02/14/2000	10/15/2030
233882-AF-6	DCAT 2007-A A4				1FE	9,997,835	101.1820	10,118,242	10,000,000	9,997,881	0	46	0	0	5.280	5.280	MON	33,733	24,933	11/15/2007	03/08/2013
25532L-AG-2	DRT 1999-1A E				2FE	4,091,885	97.7450	4,887,250	5,000,000	4,835,138	0	120,646	0	0	6.780	9.680	MS	96,992	339,000	05/12/1999	03/18/2011
32022H-AC-3	FBUSA 2005-1 A				1FE	6,000,000	99.8770	5,992,620	6,000,000	6,000,000	0	0	0	0	5.322	4.980	MON	15,080	337,898	03/24/2005	07/16/2012
32022H-AE-9	FBUSA 2007-1 A				1FE	20,000,000	99.4470	19,889,400	20,000,000	20,000,000	0	0	0	0	5.436	5.520	MON	141,947	162,653	09/19/2007	01/16/2015
32022J-9A-5	FIRST FINANCIAL CREDIT CARD MASTER TRUST				2FE	7,250,000	102.6880	7,444,880	7,250,000	7,250,000	0	0	0	0	7.810	7.810	MON	25,166	265,811	06/25/2007	09/15/2010
33743P-AH-0	FUSAM 1998-6 C				2FE	22,375,039	100.5200	23,119,600	23,000,000	22,931,039	0	103,625	0	0	6.160	6.640	MON	51,162	1,416,799	08/23/2001	04/18/2011
34528W-AJ-0	FORDO 2007-B B				1FE	10,597,980	99.7340	10,571,903	10,600,000	10,598,079	0	99	0	0	5.690	5.690	MON	26,806	97,173	10/10/2007	11/15/2012
35908X-AA-4	FERT 2006-1 A				1FE	8,213,011	102.4040	8,410,452	8,213,011	8,213,011	0	0	0	0	5.620	5.620	MON	20,514	461,571	04/03/2006	07/15/2014
36159F-AC-3	GECAF 2003-1A A3				1FE	1,916,164	99.9670	1,915,531	1,916,164	1,916,164	0	0	0	0	5.415	4.520	MON	2,018	112,454	12/17/2003	10/25/2015
38021B-AG-5	GOAL 2006-1 B				1FE	25,000,000	93.4710	23,367,750	25,000,000	25,000,000	0	0	0	0	5.490	5.620	FMAN	141,063	1,478,434	05/18/2006	08/25/2042
393505-FY-3	GT 1995-2 M1				1FE	1,305,145	102.6680	1,345,020	1,310,057	1,309,503	0	(1,804)	0	0	8.650	8.700	MON	5,036	113,320	03/23/1995	05/15/2026
40431F-AG-6	HFCHC 2007-1 A3F				1FE	5,998,532	92.3530	5,541,229	6,000,000	5,998,532	0	0	0	0	5.730	5.620	MON	28,650	228,245	04/17/2007	03/20/2036
46625M-UE-7	JPMCC 2003-C1 F				1FE	5,376,408	99.5210	5,324,420	5,350,000	5,361,836	0	(3,401)	0	0	5.670	5.580	MON	25,283	308,272	03/21/2003	01/12/2037
46628S-AG-8	JPMAC 2006-WF1 A4				1FE	14,296,559	94.4190	13,502,004	14,300,000	14,296,559	0	0	0	0	6.130	6.040	MON	73,049	876,589	08/11/2006	07/25/2036
46629Q-AE-6	JPMAC 2006-CH2 AF4				1FE	14,999,799	92.2690	13,840,451	15,000,000	14,999,799	0	0	0	0	5.763	5.670	MON	72,038	864,450	11/21/2006	10/25/2036
46630K-AC-0	JPMAC 2007-HE1 AF3				1FE	5,899,889	94.7780	5,591,927	5,900,000	5,899,889	0	0	0	0	6.174	6.020	MON	30,356	182,133	06/12/2007	07/25/2011
46630K-AD-8	JPMAC 2007-HE1 AF4				1FE	5,149,787	96.7640	4,983,349	5,150,000	5,149,787	0	0	0	0	6.472	6.370	MON	27,776	166,654	06/12/2007	09/25/2013
46630L-AE-4	JPMAC 2007-CH1 AF4				1FE	14,999,909	92.4120	13,861,850	15,000,000	14,999,909	0	0	0	0	5.798	5.700	MON	72,475	724,750	02/27/2007	11/25/2036
501717-BF-8	LAI 2005-A A				1FE	3,894,269	99.4910	3,874,648	3,894,471	3,894,402	0	(3,903)	0	0	4.560	4.560	MON	7,893	177,588	09/09/2005	11/15/2012

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
52108H-EK-6	LBUBS 2001-C3 E				1FE	3,310,898	105.2770	3,158,311	3,000,000	3,148,910	0	(37,776)	0	0	6.950	5.380	MON	11,583	208,500	04/04/2003	06/15/2036
52108H-PV-0	LBUBS 2003-C1 H				1FE	5,024,788	97.8400	4,892,038	5,000,000	5,013,228	0	(2,651)	0	0	5.173	5.100	MON	14,369	258,650	03/11/2003	12/15/2036
52108H-RK-2	LBUBS 2003-C3 H				2FE	10,049,419	95.7820	9,578,265	10,000,000	10,027,181	0	(5,284)	0	0	4.747	4.670	MON	26,372	474,700	05/20/2003	02/15/2037
521760-AD-0	LRF 2007-1A B				2FE	14,529,430	87.0580	12,649,615	14,530,000	14,529,438	0	7	0	0	6.650	6.650	MON	29,524	518,015	06/01/2007	03/20/2015
52523K-AH-7	LXS 2006-17 WF42				1FE	14,909,916	91.7330	13,722,384	14,959,000	14,909,917	0	(24)	0	0	5.790	5.770	MON	72,177	866,126	10/05/2006	11/25/2036
55262N-AM-8	MBNAM 2000-H B				1FE	9,550,469	98.8570	9,391,459	9,500,000	9,541,110	0	(9,359)	0	0	5.286	5.180	MON	23,715	238,801	08/07/2007	01/15/2013
55262S-AZ-8	MBNAM 2000-H C				2FE	10,000,000	98.1150	9,811,561	10,000,000	10,000,000	0	0	0	0	6.302	4.950	MON	29,762	663,069	08/01/2000	01/15/2013
55262S-BD-6	MBNAM 2001-B C				2FE	17,995,878	100.5390	18,097,020	18,000,000	17,998,322	0	449	0	0	7.250	7.250	MON	58,000	1,305,001	02/22/2001	08/15/2013
55262T-GB-3	MBNAM 2001-B B				1FE	4,935,938	98.2140	4,910,715	5,000,000	4,938,411	0	2,474	0	0	5.286	5.770	MON	12,481	101,018	08/24/2007	08/15/2013
55264T-CN-9	MBNAS 2004-B1 B1				1FE	16,839,523	94.5530	17,175,591	18,165,000	16,884,025	0	44,503	0	0	4.450	5.800	MON	35,926	202,085	09/24/2007	08/15/2016
55264T-DA-6	MBNAS 2005-B1 B1				1FE	5,229,351	97.1460	5,245,930	5,400,000	5,238,090	0	8,739	0	0	4.976	5.810	MON	12,689	103,333	08/23/2007	11/15/2014
57117P-AH-7	MLR 2006-1A B				1FE	5,927,492	99.2180	5,881,447	5,927,802	5,927,584	0	(2,954)	0	0	5.630	5.630	MON	14,833	333,735	09/13/2006	09/16/2013
57117P-AJ-3	MLR 2006-1A C				2FE	4,741,784	98.8380	4,682,143	4,737,189	4,741,155	0	(3,361)	0	0	6.200	6.150	MON	13,054	293,706	12/15/2006	09/16/2013
57118N-AE-8	MLR 2005-1A B				1FE	1,555,824	99.9050	1,554,498	1,555,976	1,555,898	0	(1,941)	0	0	5.090	5.090	MON	3,520	79,199	08/18/2005	08/15/2012
57118N-AF-5	MLR 2005-1A C				2FE	2,174,789	99.3240	2,160,255	2,174,958	2,174,875	0	(2,008)	0	0	5.670	5.670	MON	5,481	123,320	08/18/2005	08/15/2012
57118R-AE-9	MLR 2004-1A B				1FE	2,337,395	99.8860	2,335,098	2,337,763	2,337,700	0	109	0	0	4.350	4.350	MON	4,520	101,693	07/15/2004	05/15/2011
57118R-AF-6	MLR 2004-1A C				2FE	2,002,588	99.8630	1,999,899	2,002,642	2,002,622	0	5	0	0	5.470	5.470	MON	4,869	109,545	07/15/2004	05/15/2011
57118T-AD-7	MLR 2007-1A A4				1FE	19,170,152	99.5310	19,084,074	19,174,000	19,170,337	0	186	0	0	5.370	5.370	MON	45,762	145,866	10/18/2007	05/15/2011
571628-AC-0	MVCOT 2007-1A C				1FE	1,553,924	95.1680	1,478,856	1,553,942	1,553,924	0	0	0	0	5.817	5.720	MON	7,533	45,196	06/01/2007	05/20/2029
571628-AD-8	MVCOT 2007-1A D				2FE	1,165,435	92.4720	1,077,721	1,165,457	1,165,435	0	0	0	0	6.135	6.030	MON	5,958	35,750	06/01/2007	05/20/2029
57164N-AA-9	MVCOT 2007-2A A				1FE	17,003,736	99.2180	16,870,885	17,003,856	17,003,856	0	(619)	0	0	5.808	5.710	MON	82,299	85,042	10/17/2007	10/20/2029
57164N-AB-7	MVCOT 2007-2A B				1FE	1,889,264	98.4380	1,859,806	1,889,317	1,889,317	0	(289)	0	0	6.056	5.950	MON	9,535	9,853	10/17/2007	10/20/2029
57164Q-AB-0	MVCOT 2006-1A B				1FE	849,881	100.9830	858,237	849,882	849,881	0	0	0	0	5.827	5.730	MON	4,127	49,523	05/23/2006	04/20/2028
57164Q-AC-8	MVCOT 2006-1A C				1FE	1,133,162	100.3860	1,137,551	1,133,177	1,133,163	0	4	0	0	6.125	6.020	MON	5,784	69,407	05/23/2006	04/20/2028
57164Q-AD-6	MVCOT 2006-1A D				2FE	849,858	99.3200	844,103	849,882	849,858	0	7	0	0	6.502	6.390	MON	4,605	55,259	05/23/2006	04/20/2028
57164R-AE-2	MVCOT 2004-1A A				1FE	6,531,580	98.4810	6,565,093	6,666,355	6,535,780	0	15,777	0	0	4.620	5.300	MON	25,665	186,897	08/14/2007	05/20/2026
57164R-AJ-1	MVCOT 2004-2A A				1FE	6,775,502	93.9930	6,541,965	6,960,056	6,779,125	0	17,089	0	0	4.192	5.000	MON	24,314	179,588	08/14/2007	10/20/2026
57164R-AK-8	MVCOT 2004-2A B				1FE	605,575	93.1390	564,220	605,783	605,575	0	50	0	0	4.341	4.280	MON	2,191	26,297	11/15/2004	10/20/2026
57164R-AS-1	MVCOT 2005-1 A				1FE	2,776,456	98.3370	2,730,299	2,776,471	2,776,456	0	4	0	0	4.506	4.430	MON	10,426	125,108	06/07/2005	04/20/2027
57164R-AT-9	MVCOT 2005-1 B				1FE	1,073,533	97.1710	1,043,198	1,073,569	1,073,533	0	9	0	0	4.625	4.550	MON	4,138	49,653	06/07/2005	04/20/2027
57164R-AU-6	MVCOT 2005-1 C				1FE	578,431	96.9060	560,535	578,431	578,431	0	0	0	0	5.025	4.940	MON	2,422	29,066	06/07/2005	04/20/2027
57164T-AE-8	MVCOT 2002-1A A2				1FE	3,853,278	96.9200	3,735,196	3,853,896	3,853,278	0	200	0	0	3.945	3.880	MON	12,670	152,036	11/13/2002	12/20/2024
57164U-AC-9	MVCOT 2006-2A C				1FE	1,173,809	93.6220	1,098,960	1,173,827	1,173,809	0	(445)	0	0	5.691	5.640	MON	5,567	66,803	10/31/2006	10/20/2028
57164U-AD-7	MVCOT 2006-2A D				2FE	1,173,819	86.0570	1,010,160	1,173,827	1,173,819	0	(475)	0	0	6.010	5.980	MON	5,879	70,547	10/31/2006	10/20/2028
57643L-LC-8	MABS 2005-AB1 A4				1FE	9,999,410	99.9170	9,991,755	10,000,000	9,999,410	0	0	0	0	5.648	5.560	MON	47,067	564,800	10/07/2005	11/25/2035
578876-AD-6	MBNAP 2005-2 A4				1FE	9,998,629	98.9920	9,899,200	10,000,000	9,999,269	0	271	0	0	4.470	4.470	MON	19,867	447,000	06/30/2005	06/15/2013
578876-AE-4	MBNAP 2005-2 A5				1FE	9,996,236	97.8130	9,781,300	10,000,000	9,997,497	0	529	0	0	4.650	4.650	MON	20,667	465,000	06/30/2005	06/15/2022
61745M-HE-6	MSC 1998-WF2 G				2FE	4,800,391	99.1020	4,955,100	5,000,000	4,863,725	0	13,794	0	0	6.340	6.780	MON	26,417	317,000	07/01/2002	07/15/2030
61746W-EZ-9	MSDWC 2001-PPM G				4FE	7,872,177	96.3450	8,260,620	8,574,000	8,066,585	0	56,186	0	0	8.105	9.240	MON	59,168	693,451	07/01/2003	02/01/2031
61746W-FA-3	MSDWC 2001-PPM H				6FE	6,705,428	0.0000	0	9,353,000	0	(179,984)	179,984	0	0	6.500	10.620	MON	123,359	264,712	07/01/2003	02/01/2031
61746W-FB-1	MSDWC 2001-PPM J				6FE	2,085,943	0.0000	0	3,118,000	0	(60,563)	60,563	0	0	6.500	11.360	MON	16,889	0	07/01/2003	02/01/2031
61746W-FC-9	MSDWC 2001-PPM K				6FE	602,741	0.0000	0	3,118,000	0	1,426,563	65,070	1,491,634	0	6.500	12.650	MON	16,889	0	07/01/2003	02/01/2031
61746W-FD-7	MSDWC 2001-PPM L				6FE	897,002	0.0000	0	4,677,000	0	1,828,841	99,544	1,928,385	0	6.500	14.030	MON	25,334	0	07/01/2003	02/01/2031
61746W-FE-5	MSDWC 2001-PPM M				6FE	297,769	0.0000	0	1,559,000	0	547,661	29,508	577,166	0	6.500	14.680	MON	8,445	0	07/01/2003	02/01/2031
61746W-FF-2	MSDWC 2001-PPM N				6FE	294,339	0.0000	0	1,559,000	0	224,442	0	224,442	0	6.500	16.590	MON	0	0	07/01/2003	02/01/2031
61746W-FG-0	MSDWC 2001-PPM O				6*	1,484,510	0.0000	0	6,236,069	0	0	0	0	0	6.500	27.660	MON	0	0	07/01/2003	02/01/2031
61746W-FR-6	MSDWC 2001-TOP1 E				2FE	10,760,471	102.0710	10,681,758	10,465,000	10,692,744	0	(46,889)	0	0	7.347	6.460	MON	64,074	622,903	05/16/2007	02/15/2033
61746W-PP-9	MSDWC 2002-TOP7 G				2FE	1,507,383	101.4020	1,521,043	1,500,000	1,502,311	0	419	0	0	5.000	4.910	MON	6,250	104,118	06/05/2002	01/15/2039
61746W-ZJ-2	MSDWC 2003-TOP9 E				2FE	5,850,993	98.2950	5,719,834	5,819,000	5,835,981	0	(3,662)	0	0	5.851	5.760	MON	28,373	335,668	01/24/2003	11/13/2036
63543M-AF-0	NCSLT 2006-2 B				1FE	8,000,000	83.0400	6,643,200	8,000,000	8,000,000	0	0	0	0	5.113	5.260	MON	7,954	450,839	05/25/2006	09/25/2031
63543P-CF-1	NCSLT 2006-1 B				1FE	7,776,000	86.5470	6,729,895	7,776,000	7,776,000	0	0	0	0	5.285	5.420	MON	7,991	446,100	03/03/2006	05/25/2037
63543X-AF-6	NCSLT 2007-1 B				1FE	8,000,000	83.2090	6,656,752	8,000,000	8,000,000	0	0	0	0	5.123	5.250	MON	7,969	361,319	03/01/2007	11/25/2033
63543Y-AB-3	NCT 2007-A B				1FE	17,323,431	95.0840	16,934,460	17,810,000	17,323,431	0	0	0	0	5.243	5.630	MON	18,157	562,741	07/26/2007	11/25/2034
63544A-AQ-1	NCT 2005-GATE B				1FE	14,430,460	92.6560	13,416,866	14,480,236	14,430,460	0	49,883	0	0	5.305	5.500	MON	29,994	905,223	11/16/2005	04/26/2023
64352V-GU-9	NCHET 2004-A AII7				1FE	2,907,284	89.7720	2,693,164	3,000,000	2,929,490	0	6,989	0	0	5.650	6.000	MON	14,125	170,162	08/02/2004	08/25/2034
64352V-MN-8	NCHET 2005-A A4W				1FE	14,999,954	94.7180	14,207,780	15,000,000	14,999,954	0	0	0	0	5.035	4.950	MON	62,938	755,249	06/16/2005	08/25/2035
70468P-AA-0	SFS 2005-B A				1FE	10,224,052	96.0400	9,820,669	10,225,603	10,224,245	0	2,078	0	0	4.710	4.710	MON	21,406	481,626	09/07/2005	04/15/2048
70468P-AB-8	SFS 2005-B B				1FE	1,999,119	96.0400	1,920,800	2,000,000	1,999,272	0	71	0	0	6.210	6.210	MON	5,520	124,200	09/07/2005	04/15/2048

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
720136-AD-2	PIEDMONT CDO TRUST A2-C				1FE	117,896,044	100.0000	106,841,625	106,841,625	110,622,416	0	(3,166,346)	0	0	5.020	3.100	MN	685,330	5,363,450	11/19/2003	11/15/2040
720136-AE-0	PIEDMONT CDO TRUST A3				1FE	110,070,681	100.0000	99,750,000	99,750,000	105,167,929	0	(1,263,457)	0	0	5.170	3.660	MN	658,960	5,157,075	11/19/2003	11/15/2040
73316P-AD-2	POPLR 2004-4 AF4				1FE	2,921,560	99.6430	2,911,230	2,921,648	2,921,560	0	2	0	0	4.628	4.560	MON	11,268	135,214	09/15/2004	09/25/2034
73316P-AE-0	POPLR 2004-4 AF5				1FE	6,699,839	98.4500	6,596,196	6,700,000	6,699,839	0	0	0	0	5.460	5.410	MON	30,485	365,820	09/15/2004	09/25/2034
73316P-AV-2	POPLR 2004-5 AF5				1FE	3,808,000	98.1960	3,739,335	3,808,000	3,808,000	0	0	0	0	5.482	5.420	MON	17,396	208,750	11/10/2004	12/25/2034
73316P-CE-8	POPLR 2005-2 AF5				1FE	3,483,000	99.9920	3,482,741	3,483,000	3,483,000	0	0	0	0	5.433	5.370	MON	15,769	189,158	03/18/2005	04/25/2035
73316P-CX-6	POPLR 2005-A AF4				1FE	5,179,891	94.9640	4,919,147	5,180,000	5,179,891	0	0	0	0	5.213	5.150	MON	22,503	270,021	05/04/2005	06/25/2035
73316P-EZ-9	POPLR 2005-4 AF5				1FE	7,000,000	98.4500	6,891,564	7,000,000	7,000,000	0	0	0	0	5.537	5.470	MON	32,299	387,559	08/11/2005	09/25/2035
73316P-JE-1	POPLR 2005-6 A4				1FE	7,315,000	96.9400	7,091,179	7,315,000	7,315,000	0	0	0	0	5.803	5.710	MON	35,374	424,408	12/13/2005	01/25/2036
74042F-AA-9	PRETSL XXV A1				1FE	4,781,046	95.0000	4,731,244	4,980,257	4,785,400	0	4,710	0	0	5.984	6.720	MJSD	8,279	75,337	10/17/2007	03/22/2037
74042F-AB-7	PRETSL XXV A2				1FE	4,731,244	89.7500	4,469,781	4,980,257	4,734,662	0	3,872	0	0	6.044	6.770	MJSD	7,526	76,093	10/18/2007	06/22/2037
74042Q-AC-1	PRETSL XXVI				1FE	9,000,000	95.5000	8,595,000	9,000,000	9,000,000	0	0	0	0	5.470	5.570	MJSD	13,675	276,972	06/13/2007	09/22/2037
74043A-AE-1	PREFERRED TERM XXIII				1FE	2,491,182	98.5910	2,456,081	2,491,182	2,491,182	0	0	0	0	6.084	6.090	MJSD	4,210	147,959	09/14/2006	09/22/2011
74043A-AG-6	PREFERRED TERM XXIII				1FE	6,150,149	93.2820	5,736,982	6,150,149	6,150,149	0	0	0	0	6.074	6.070	MJSD	10,377	365,001	09/14/2006	09/22/2011
74043A-AJ-0	PREFERRED TERM XXIII				1FE	4,963,849	93.6590	4,649,091	4,963,849	4,963,849	0	0	0	0	6.314	6.320	MJSD	8,707	306,740	09/14/2006	09/22/2011
74043C-AB-3	PREFERRED TERM SECURITIES XXIV				1FE	19,870,960	95.0620	18,917,338	19,900,000	19,874,395	0	3,435	0	0	6.074	6.050	MJSD	30,220	963,839	07/20/2007	03/22/2037
74043C-AC-1	PREFERRED TERM SECURITIES XXIV				1FE	4,800,000	95.3500	4,576,800	4,800,000	4,800,000	0	0	0	0	6.274	6.210	MJSD	7,529	300,864	12/06/2006	12/22/2011
74112K-AC-9	PART 2007-1A A3				1FE	9,999,122	101.9170	10,191,700	10,000,000	9,999,218	0	96	0	0	5.580	5.580	MON	24,800	210,800	07/25/2007	09/15/2012
74432G-AJ-6	PCMT 2003-PWR1 F				2FE	5,027,266	99.0170	4,950,892	5,000,000	5,012,763	0	(3,346)	0	0	5.300	5.210	MON	22,083	270,230	03/07/2003	02/11/2036
76112B-DT-4	RAMP 2004-RS10 AI5				1FE	4,149,748	96.5260	4,005,833	4,150,000	4,149,748	0	0	0	0	5.550	5.500	MON	19,194	230,337	10/22/2004	10/25/2034
76112B-FT-2	RAMP 2004-RS12 AI5				1	4,999,736	99.8800	4,994,013	5,000,000	4,999,736	0	0	0	0	5.418	5.370	MON	22,575	270,900	12/15/2004	12/25/2034
78443C-AC-8	SLMA 2002-A B				1FE	6,344,951	95.8240	6,079,986	6,344,951	6,344,951	0	0	0	0	5.907	4.690	MJSD	16,659	406,963	10/11/2002	12/16/2030
78443C-AG-9	SLMA 2003-A B				1FE	14,070,000	95.3930	13,421,795	14,070,000	14,070,000	0	0	0	0	5.807	4.720	MJSD	38,586	888,101	03/06/2003	06/15/2032
78443C-AH-7	SLMA 2003-A C				1FE	6,190,781	98.5080	5,910,480	6,000,000	6,166,650	0	(24,131)	0	0	7.294	6.500	MJSD	20,667	430,713	03/05/2007	06/15/2032
78443C-AQ-7	SLMA 2003-B B				1FE	12,871,000	94.4460	12,156,145	12,871,000	12,871,000	0	0	0	0	5.757	4.810	MJSD	34,994	805,859	06/18/2003	03/15/2033
78443C-BD-5	SLMA 2003-C B				1FE	6,005,625	94.7400	5,684,400	6,000,000	6,005,625	0	1,808	0	0	5.857	5.120	MJSD	16,596	381,779	11/14/2003	09/15/2032
78443H-AJ-2	SLMA 2006-8 B				1FE	28,464,844	95.5000	28,650,000	30,000,000	28,485,688	0	20,844	0	0	5.313	6.090	JAJO	301,113	428,567	10/16/2007	01/25/2041
78466L-AA-4	SSF SETTLEMENT FINANCE 2005-1 A-1				1	6,403,015	102.0850	6,536,518	6,403,015	6,403,015	0	0	0	0	5.190	5.190	MON	24,357	328,507	12/19/2005	08/15/2030
78466L-AB-2	SSF SETTLEMENT FINANCE 2005-1 A-2				1	5,188,160	103.9340	5,392,262	5,188,160	5,188,160	0	0	0	0	5.320	5.320	MON	12,267	276,010	12/19/2005	08/15/2030
78466L-AC-0	SSF SETTLEMENT FINANCE 2005-1 A-3				1	8,409,793	104.0110	8,747,110	8,409,793	8,409,793	0	0	0	0	5.460	5.460	MON	20,408	459,175	12/19/2005	08/15/2030
78466L-AD-8	SSF SETTLEMENT FINANCE 2005-1 B				1	4,564,421	103.6750	4,732,163	4,564,421	4,564,421	0	0	0	0	6.500	6.500	MON	13,186	296,687	12/19/2005	01/15/2042
78476Y-AA-4	STF FIRST MORTGAGE BOND TRUST 2006-A				2FE	18,563,903	105.4520	19,576,007	18,563,903	18,563,903	0	0	0	0	6.450	6.450	JJ	568,752	898,029	09/26/2006	07/10/2037
78477A-AA-5	STF FIRST MORTGAGE BOND TRUST 2007-A				2FE	12,470,000	110.9090	13,830,352	12,470,000	12,470,000	0	0	0	0	7.320	7.290	JJ	456,402	22,820	06/14/2007	01/10/2037
78487M-AC-3	SVOVM 2006-AA C				1FE	2,160,502	90.9400	1,964,819	2,160,566	2,160,502	0	(61)	0	0	5.560	5.450	MON	10,011	120,127	11/15/2006	02/20/2024
78487M-AD-1	SVOVM 2006-AA D				2FE	2,160,332	87.4420	1,889,242	2,160,566	2,160,332	0	55	0	0	5.850	5.760	MON	10,533	126,393	11/15/2006	02/20/2024
78487Q-AA-8	SVOVM 2003-AA A				1FE	1,521,724	96.3780	1,466,795	1,521,918	1,521,724	0	52	0	0	3.950	3.880	MON	5,010	60,100	11/14/2003	02/20/2019
78487Q-AB-6	SVOVM 2003-AA B				1FE	913,021	95.7110	873,986	913,151	913,021	0	35	0	0	4.250	4.180	MON	3,234	38,809	11/14/2003	02/20/2019
817574-AC-0	SERVES 2006-1A B				1FE	25,167,000	85.6110	21,545,720	25,167,000	25,167,000	0	0	0	0	6.131	6.280	MJSD	132,874	1,661,600	02/24/2006	03/01/2018
817806-AA-0	SETCAP STRUCTURED SETTLEMENT CL A NOTES				1FE	9,797,435	102.6980	10,061,770	9,797,435	9,797,435	0	0	0	0	4.570	4.520	MON	37,312	447,743	08/18/2004	04/15/2032
82650Y-AA-4	SIERRA RECEIVABLES 2003-2A A1				1FE	1,045,677	97.0930	1,015,683	1,046,093	1,045,902	0	(515)	0	0	3.030	3.050	MON	1,409	31,696	11/20/2003	12/15/2015
828389-AA-4	SVLF 2006-A A				1FE	9,479,587	100.5250	9,541,591	9,491,759	9,479,735	0	2,793	0	0	5.760	5.720	MON	45,560	456,537	07/17/2007	07/15/2018
828389-AB-2	SVLF 2006-A B				1FE	1,737,194	99.4040	1,726,879	1,737,233	1,737,194	0	20	0	0	5.909	5.810	MON	8,554	102,653	08/18/2006	07/15/2018
828391-AA-0	SVLF 2005-A A				1FE	2,202,882	99.2870	2,187,205	2,202,912	2,202,882	0	17	0	0	4.857	4.750	MON	8,916	106,996	07/26/2005	11/15/2016
83149F-AD-6	SLMA 2006-6 B				1FE	8,512,383	94.4660	8,501,940	9,000,000	8,518,745	0	6,362	0	0	5.293	6.090	JAJO	89,994	128,110	10/16/2007	01/25/2041
86357U-BF-7	SERVES 2001-6				2FE	71,250,000	91.4600	65,165,250	71,250,000	71,250,000	0	0	0	0	6.992	5.740	JAJO	1,079,467	5,860,346	11/22/2002	11/15/2013
86359K-AA-9	SFS 2005-A A				1FE	7,807,919	100.2160	7,824,784	7,807,919	7,807,919	0	0	0	0	5.050	5.050	MON	17,524	394,300	03/17/2005	05/15/2025
86359K-AB-7	SFS 2005-A B				1FE	2,000,000	104.0690	2,081,380	2,000,000	2,000,000	0	0	0	0	6.948	6.940	MON	6,176	138,960	03/17/2005	05/15/2025
86360F-AA-7	SFS 2006-A A				1FE	10,348,988	101.6570	10,520,470	10,348,988	10,348,988	0	0	0	0	5.547	5.620	MON	27,108	574,059	03/17/2006	01/15/2030
86360F-AB-5	SFS 2006-A B				1FE	3,000,000	102.4860	3,074,580	3,000,000	3,000,000	0	0	0	0	6.815	6.910	MON	9,655	204,450	03/17/2006	01/15/2030
86361Y-AB-3	SFS 2006-B B				1FE	2,700,000	98.2790	2,653,533	2,700,000	2,700,000	0	0	0	0	6.302	6.300	MON	7,562	171,099	12/07/2006	03/15/2038
88576N-AB-4	HENDR 2006-1A A2				1FE	6,459,256	96.4330	6,232,023	6,462,542	6,459,488	0	102	0	0	5.560	5.560	MON	15,970	359,317	03/23/2006	03/15/2047
88576N-AM-0	HENDR 2007-2A A2				1FE	4,966,091	96.0650	4,774,399	4,969,967	4,966,129	0	17	0	0	6.210	6.210	MON	13,717	150,031	06/15/2007	06/15/2048
88576P-AC-7	HENDR 2004-A A1				1FE	7,883,271	97.0100	7,647,561	7,883,271	7,883,271	0	0	0	0	5.452	5.710	MON	20,298	454,405	11/08/2004	09/15/2045
88576P-AD-5	HENDR 2004-A A2				1FE	4,753,534	95.9400	4,560,858	4,753,865	4,753,561	0	(310)	0	0	5.538	5.530	MON	11,701	263,269	11/08/2004	09/15/2045
929039-AF-2	VF 2000-VNO E				2FE	6,999,776	104.9710	7,348,027	7,000,000	6,999,921	0	31	0	0	8.457	8.450	MON	26,311	591,990	02/25/2000	03/15/2015
92927F-AA-1	WINM 2006-A A				1	3,700,597	98.7090	3,653,092	3,700,870	3,700,681	0	(4,685)	0	0	5.190	5.190	MON	8,537	192,075	02/02/2006	12/15/2014
92927F-AB-9	WINM 2006-A B				1	1,849,647	93.2900	1,725,865	1,850,000	1,849,773	0	70	0	0	5.410	5.410	MON	4,448	100,085	02/02/2006	12/15/2014
929766-HF-3	WBCMT 2003-C5 F				1FE	5,024,748	94.9010	4,745,068	5,000,000	5,011,443	0	(3,206)	0	0	4.535	4.450	MON	18,896	226,744	06/24/2003	06/15/2035

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
929766-HH-9	WBCMT 2003-C5 G				2FE	9,806,291	93.4910	9,122,933	9,758,000	9,780,259	0	(6,284)	0	0	4.634	4.540	MON	37,682	452,175	06/24/2003	06/15/2035
93364L-AG-3	WMCMS 2007-SL3 D				1FE	13,630,525	85.0570	11,907,980	14,000,000	13,633,024	0	2,500	0	0	6.137	6.310	MON	71,598	435,672	06/22/2007	03/23/2045
96328U-AC-0	WHLS 2005-B B				1FE	2,602,752	99.4970	2,589,660	2,602,752	2,602,752	0	0	0	0	5.622	5.350	MON	8,943	149,441	06/29/2005	01/10/2017
96328U-AD-8	WHLS 2005-B C				2FE	1,561,651	98.8990	1,544,458	1,561,651	1,561,651	0	0	0	0	5.922	5.660	MON	5,652	94,402	06/29/2005	01/10/2017
55445R-AC-1	MACH 2004-1A A3		I		1FE	7,574,520	90.0000	6,750,000	7,500,000	7,525,579	0	(19,459)	0	0	5.220	4.970	MON	32,625	391,429	07/12/2004	05/28/2040
00651W-AF-8	ADDISON CDO LTD 1A 3		F		2FE	4,000,000	95.5000	3,820,000	4,000,000	4,000,000	0	0	0	0	6.052	5.050	MN	36,315	267,028	09/14/2000	11/08/2012
00971V-AB-2	AKBAN 2005-BA B		F		1FE	15,000,000	98.8750	14,831,250	15,000,000	15,000,000	0	0	0	0	5.307	5.310	MJSD	37,595	870,345	06/30/2005	06/15/2013
00971V-AH-9	AKBAN 2005-DA A		F		2	10,000,000	98.6940	9,869,400	10,000,000	10,000,000	0	0	0	0	6.157	6.030	MJSD	29,077	666,883	06/30/2005	06/15/2012
03702Y-AD-2	AHR 2004-HY1A D		F		1FE	14,436,994	91.5690	13,665,315	14,923,500	14,510,629	0	43,687	0	0	5.678	6.150	MON	70,613	847,356	05/17/2006	06/20/2041
060340-A*-7	BANISTMO CREDIT CARD RECEIVABLES		F		1	3,892,088	100.2520	3,901,896	3,892,088	3,892,088	0	0	0	0	5.860	5.740	MON	10,137	227,998	11/23/2004	12/15/2011
12495X-AA-2	CBCL 6A A		F		1FE	3,202,230	90.0000	2,882,007	3,202,230	3,202,230	0	0	0	0	5.573	3.760	FMAN	28,260	196,132	04/08/2003	11/05/2028
12495X-AC-8	CBCL 6A B		F		1FE	686,192	80.0000	548,954	686,192	686,192	0	0	0	0	5.993	4.180	FMAN	6,512	44,950	04/08/2003	11/05/2034
12497P-AA-7	CBCL 10A A		F		1FE	4,497,440	89.6370	4,031,370	4,497,440	4,497,440	0	0	0	0	5.530	4.510	MJSD	17,273	265,374	05/14/2004	06/07/2039
12497S-AA-1	CBCL 11A A		F		1FE	2,915,535	80.0000	2,332,428	2,915,535	2,915,535	0	0	0	0	5.427	4.880	MJSD	7,472	171,807	09/15/2004	09/15/2039
244882-AA-4	DEKANIA CDO LTD 2003-1A A1		F		1FE	6,873,866	91.0160	6,256,318	6,873,866	6,873,866	0	0	0	0	5.967	4.460	AO	94,573	425,279	08/27/2003	04/10/2034
24488R-AA-9	DEKANIA CDO LTD 2004-2A A1		F		1FE	6,965,000	88.8160	6,217,120	7,000,000	7,000,000	0	25,963	0	0	6.144	5.530	FMAN	46,595	427,955	03/30/2004	08/23/2034
449848-AA-8	I-PRETSL		F		1FE	2,301,608	100.0810	2,303,472	2,301,608	2,301,608	0	0	0	0	6.390	4.320	MJSD	8,580	155,755	11/21/2002	12/11/2032
449840-AA-8	I-PRETSL II		F		1FE	8,003,662	98.8450	7,911,220	8,003,662	8,003,662	0	0	0	0	6.100	4.530	FMAN	54,247	530,019	04/25/2003	05/22/2008
44984R-AA-6	I-PRETSL IV		F		1FE	8,000,000	97.0000	7,760,000	8,000,000	8,000,000	0	0	0	0	5.507	4.890	MJSD	9,791	491,379	05/05/2004	06/24/2009
466183-AC-4	JHW HIGH YIELD CASH FLOW FUND LP I A2		F		1FE	706,299	99.0000	703,059	710,160	710,160	0	(985)	0	0	5.950	4.040	FA	16,315	43,105	07/07/2003	02/15/2012
69352M-AE-0	GHAWK 2007-1A A2B		F		1FE	14,821,675	91.1700	13,620,798	14,940,000	14,824,748	0	3,072	0	0	5.663	5.690	JAJO	171,460	444,207	04/17/2007	04/18/2021
706448-BK-2	PEMEX FINANCE 2000-1 A1		F		1FE	9,073,519	105.7500	9,623,250	9,100,000	9,100,000	0	(9,658)	0	0	9.030	10.110	FMAN	104,999	821,730	05/26/2000	02/15/2011
81756W-AA-3	SERVES 2004-1A A		F		2FE	47,500,000	91.4600	43,443,500	47,500,000	47,500,000	0	0	0	0	7.411	7.370	FMAN	596,503	4,508,205	10/13/2005	11/01/2016
87245H-AA-2	TIB CARD RECEIVABLES FUND SERIES 2005-A		F		2FE	18,431,170	90.3750	16,732,970	18,515,043	18,463,110	0	(18,987)	0	0	6.243	6.420	JAJO	282,586	1,193,916	01/18/2006	01/05/2014
872466-AA-3	TIERS 2007-05		F		1FE	10,000,000	78.6200	7,862,000	10,000,000	10,000,000	0	0	0	0	5.710	5.720	MJSD	157,108	332,295	02/14/2007	03/22/2017
894128-AA-5	TRAPEZA CDO 2003-2A A1A		F		1FE	11,796,706	96.2970	11,479,491	11,920,922	11,920,922	0	53,067	0	0	5.816	4.530	AO	169,486	724,731	02/14/2003	10/05/2033
91927R-AB-5	VALLERIITE CDO I-A		F		1FE	15,000,000	95.5090	14,326,350	15,000,000	15,000,000	0	0	0	0	5.327	5.430	JD	484,137	0	06/29/2007	12/20/2017
4499999. Industrial and Miscellaneous - Other Multi-Class Commercial Mortgage-Backed/Asset-Backed Securities						2,222,087,486	XXX	2,127,301,805	2,228,603,830	2,199,648,858	3,786,960	(3,388,213)	4,221,627	0	XXX	XXX	XXX	12,907,537	106,192,862	XXX	XXX
4599999. Total - Industrial and Miscellaneous Bonds						30,110,333,342	XXX	29,567,435,377	29,795,885,412	29,895,571,737	3,786,960	(44,049,272)	45,163,094	0	XXX	XXX	XXX	371,027,386	1,593,340,638	XXX	XXX
08863*-AA-7	LOWES WHEELING				1Z	6,518,281	99.4650	6,421,777	6,456,318	6,518,204	0	(77)	0	0	5.990	5.900	MON	18,262	0	10/30/2007	09/25/2025
12644*-AB-3	HOME DEPOT 3				2	6,853,933	103.6980	7,107,391	6,853,933	6,853,933	0	0	0	0	7.310	7.310	MON	22,268	501,023	04/18/2001	01/15/2026
12644@-AD-7	WAL-MART 3				1	5,960,471	111.3230	6,635,375	5,960,471	5,960,471	0	0	0	0	7.360	7.360	MON	57,377	401,150	07/14/1999	05/15/2019
12644@-AE-5	CVS 4				2	8,853,467	105.7310	9,628,776	9,106,862	8,950,891	0	16,935	0	0	7.150	7.470	MON	28,940	651,141	07/27/1999	05/15/2019
12644@-AU-9	HOME DEPOT 4				2	13,701,940	104.1120	14,265,364	13,701,940	13,701,940	0	0	0	0	7.470	7.470	MON	45,490	1,023,535	06/05/2001	01/15/2033
16121#-AA-4	CVS 6				2	12,647,516	110.1050	13,925,548	12,647,516	12,647,516	0	0	0	0	8.199	8.190	MON	17,283	1,035,374	02/01/2000	01/25/2026
22161#-AA-3	COSTCO WHOLESALE 2				1	29,332,320	98.1100	28,383,019	28,929,792	29,288,670	0	(18,129)	0	0	6.152	6.010	MON	79,105	1,768,278	12/23/2003	08/15/2027
23372@-AA-8	WALGREENS 9				1	16,277,286	111.1430	18,091,064	16,277,286	16,277,286	0	0	0	0	7.810	7.810	MON	56,500	1,271,256	08/09/2000	11/15/2021
301966-AB-3	FDA QUEENS LP				1	18,077,000	114.2160	20,646,826	18,077,000	18,077,000	0	0	0	0	7.210	7.210	JD	57,927	1,303,352	08/25/1997	12/15/2019
31953*-AD-4	BURLINGTON NORTHERN SANTA FE GROUP A				1	16,967,014	98.1850	16,659,063	16,967,014	16,967,014	0	0	0	0	5.490	5.490	AO	168,186	465,745	04/19/2007	04/26/2022
31953*-AE-2	BURLINGTON NORTHERN SANTA FE GROUP B1				1	1,605,741	98.1850	1,576,597	1,605,741	1,605,741	0	0	0	0	5.490	5.490	AO	15,917	44,077	04/19/2007	04/26/2022
31953*-AF-9	BURLINGTON NORTHERN SANTA FE GROUP B2				1	701,505	98.1850	688,772	701,505	701,505	0	0	0	0	5.490	5.490	AO	6,954	19,256	04/19/2007	04/26/2022
31953*-AG-7	BURLINGTON NORTHERN SANTA FE GROUP B3				1	1,955,486	98.1850	1,919,994	1,955,486	1,955,486	0	0	0	0	5.490	5.490	AO	19,384	53,678	04/19/2007	04/26/2022
31953*-AH-5	BURLINGTON NORTHERN SANTA FE GROUP B4				1	2,936,921	98.1850	2,883,616	2,936,921	2,936,921	0	0	0	0	5.490	5.490	AO	29,112	80,618	04/19/2007	04/26/2022
33632*-TW-7	CVS 3				2	24,458,722	106.5240	26,054,409	24,458,722	24,458,722	0	0	0	0	7.650	7.640	MON	109,147	1,915,577	06/11/1999	01/10/2023
33632*-UH-8	STEELCASE				2	22,455,107	113.6320	25,516,187	22,455,107	22,455,107	0	0	0	0	8.220	8.220	MON	153,817	1,845,810	11/07/2000	12/01/2017
33632*-UJ-4	PHILLIPS PETROLEUM				1	33,457,265	116.0660	35,256,719	30,376,440	32,740,508	0	(181,614)	0	0	7.950	6.800	MON	140,871	2,409,083	03/18/2002	12/10/2020
40311#-AA-4	GSA 5				1	10,108,789	112.1430	11,375,416	10,143,670	10,116,739	0	1,461	0	0	6.960	7.000	MON	31,378	705,999	04/25/2001	08/15/2020
43457#-AA-2	WALGREENS 15				1	4,070,469	92.0130	3,745,361	4,070,469	4,070,469	0	0	0	0	5.400	5.400	MON	9,769	219,107	12/29/2005	03/15/2030
43457@-AA-4	WALGREENS 16				1	2,472,267	91.9200	2,272,508	2,472,267	2,472,267	0	0	0	0	5.400	5.400	MON	5,933	133,502	01/13/2006	06/15/2030
46655*-AA-9	WALGREENS 8				1	7,531,271	111.4900	8,396,614	7,531,271	7,531,271	0	0	0	0	7.680	7.670	MON	25,707	578,403	04/07/2000	07/15/2020
48239@-AB-6	WALGREENS MANSFIELD				1	3,183,016	95.7710	3,048,406	3,183,016	3,183,016	0	0	0	0	5.910	5.910	MON	8,361	163,649	01/05/2007	10/15/2031
51802@-AA-9	LASALLE BANK 3				1	3,153,676	95.0320	2,997,002	3,153,676	3,153,676	0	0	0	0	5.490	5.490	MON	7,695	173,183	12/22/2004	08/15/2025
51804#-AA-5	LASALLE BANK 1				1	9,009,462	99.0860	8,927,115	9,009,462	9,009,462	0	0	0	0	5.780	5.780	MON	23,144	564,227	02/06/2003	09/15/2023
52465#-BC-8	HOME DEPOT 6				2	8,701,123	103.3280	8,004,309	7,746,506	8,569,081	0	(35,843)	0	0	7.380	6.240	MON	25,409	574,077	10/30/2001	01/15/2032
52465#-BD-6	HOME DEPOT 7				2	8,267,059	103.3320	8,012,442	7,754,076	8,198,491	0	(18,931)	0	0	7.380	6.740	MON	25,433	574,640	12/06/2001	12/15/2031
52465#-BE-4	WAL-MART 5				1	7,786,273	120.2700	7,648,780	6,359,674	7,264,058	0	(148,483)	0	0	9.400	6.080	MON	84,976	547,709	11/08/2001	01/10/2017

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
52465#-BK-0	GSA 6				1	17,964,378	113.5850	19,723,611	17,364,626	17,839,373	0	(37,610)	0	0	7.255	6.840	MON	55,998	1,260,026	01/31/2002	09/15/2021
52467@-AT-2	WAL-MART 6				1	6,294,548	100.1460	6,303,739	6,294,548	6,294,548	0	0	0	0	5.930	5.930	MON	16,590	373,268	10/28/2002	11/15/2022
52467@-BF-1	WAL-MART 7				1	12,527,265	102.9740	12,399,523	12,041,412	12,452,458	0	(24,526)	0	0	6.240	5.830	MON	33,398	751,299	01/03/2003	11/15/2023
52467@-BK-0	WAL-MART 8				1	17,037,905	98.4150	16,851,413	17,122,809	17,053,372	0	5,555	0	0	5.335	5.390	FA	357,788	913,501	08/06/2003	08/10/2021
52467@-BQ-7	GSA 8				1	20,702,782	97.0230	20,086,460	20,702,782	20,702,782	0	0	0	0	4.580	4.580	MON	79,016	948,187	11/20/2003	08/01/2022
52467@-BR-5	LOWES 2				1	19,062,640	101.8180	18,496,738	18,166,471	18,953,370	0	(40,993)	0	0	6.340	5.850	MON	19,196	1,149,113	12/19/2003	06/25/2029
52467@-BT-1	LOWES 3				1	10,941,211	98.1260	10,763,764	10,969,329	10,944,932	0	886	0	0	5.890	5.910	MON	10,768	643,577	03/22/2004	08/25/2023
52467@-BV-6	TARGET 2				1	20,064,569	98.9180	19,024,513	19,232,610	19,995,589	0	(29,433)	0	0	6.400	6.000	MON	54,706	1,228,386	06/08/2004	11/15/2034
52467@-BZ-7	LEGG MASON MCC LEASED BACKED PTC				1	52,569,114	95.7480	50,333,876	52,569,114	52,569,114	0	0	0	0	5.029	5.020	MON	190,942	2,643,806	12/21/2004	08/05/2020
52468#-AB-8	HOME DEPOT 8				2	7,535,314	103.5080	7,258,085	7,012,101	7,428,302	0	(23,745)	0	0	7.330	6.580	MON	22,844	515,001	02/27/2002	12/15/2023
53378@-AA-9	CVS 1				2	5,682,070	105.2630	5,981,117	5,682,070	5,682,070	0	0	0	0	7.070	7.070	MON	6,695	402,127	03/31/1999	01/25/2020
54864@-AA-8	LOWES 1				1	25,043,134	100.0600	24,464,870	24,450,200	24,953,637	0	(24,076)	0	0	6.150	5.920	MON	66,831	1,503,606	02/26/2003	05/15/2029
58601E-AB-6	MEMORIAL ASSOCIATES				1	9,344,063	108.4820	10,136,626	9,344,063	9,344,063	0	0	0	0	6.460	6.460	FA	228,037	603,626	02/02/1998	02/15/2019
60519@-AA-4	CVS 2				2	6,510,853	104.2050	6,784,635	6,510,853	6,510,853	0	0	0	0	7.320	7.320	MON	27,801	476,595	05/20/1999	04/10/2021
616912-AA-9	MORGANBERRY				1FE	11,683,325	99.9070	9,686,688	9,695,705	11,362,240	0	(299,169)	0	0	7.802	4.060	MS	191,216	756,459	06/19/2003	03/31/2019
628962-AA-0	NIH NEUROSCIENCE				1	11,826,386	112.5860	13,314,855	11,826,386	11,826,386	0	0	0	0	7.110	7.110	FA	317,657	840,859	08/21/1997	02/15/2019
643783-AB-9	GSA 4				1	19,385,282	116.1920	22,524,147	19,385,282	19,385,282	0	0	0	0	7.720	7.720	JJ	690,073	1,496,544	10/12/2000	01/15/2021
66181#-AA-6	WAL-MART 4				1	9,964,013	113.1120	11,433,463	10,108,090	9,999,875	0	25,679	0	0	7.600	7.770	MON	34,143	775,356	10/05/2000	09/15/2019
69360*-AA-7	ENGELHARD				1	15,054,274	109.6130	16,501,441	15,054,274	15,054,274	0	0	0	0	7.300	7.300	JJ	546,428	1,098,962	03/11/1999	01/02/2019
73557*-AA-2	PORT WASHINGTON GENERATING STATION				1	8,529,392	89.0170	7,592,609	8,529,392	8,529,392	0	0	0	0	4.910	4.910	MON	18,613	418,793	07/21/2005	07/15/2030
85746*-DD-9	GENERAL MOTORS 3				4	3,753,878	91.8580	3,448,238	3,753,878	3,153,113	0	0	0	0	7.310	7.310	JJ	136,442	274,409	11/29/2001	01/02/2013
85746*-DE-7	GENERAL MOTORS 2				4	3,694,991	90.0730	3,328,189	3,694,991	3,102,296	0	0	0	0	7.310	7.310	JJ	134,302	270,104	11/29/2001	01/02/2013
85746*-DF-4	GENERAL MOTORS 5				4	509,855	93.9480	478,999	509,855	428,108	0	0	0	0	7.200	7.200	JJ	18,253	36,710	11/29/2001	01/02/2012
85746*-DG-2	GENERAL MOTORS 4				4	501,039	93.6700	469,323	501,039	420,530	0	0	0	0	7.200	7.200	JJ	17,937	36,075	11/29/2001	01/02/2012
85746*-DH-0	GENERAL MOTORS 7				4	1,190,393	91.4490	1,088,602	1,190,393	1,004,740	0	0	0	0	7.410	7.410	JJ	43,859	88,208	11/29/2001	01/02/2022
85746*-DJ-6	GENERAL MOTORS 6				4	1,274,802	89.3020	1,138,423	1,274,802	1,075,696	0	0	0	0	7.530	7.530	JJ	47,730	95,993	11/29/2001	01/02/2022
85746*-DL-1	GENERAL MOTORS 9				4	256,970	93.9440	241,408	256,970	215,769	0	0	0	0	7.200	7.200	JJ	9,200	18,502	11/29/2001	01/02/2012
85746*-DM-9	GENERAL MOTORS 8				4	252,527	92.7190	234,140	252,527	211,950	0	0	0	0	7.200	7.200	JJ	9,040	18,182	11/29/2001	01/02/2012
857461-AC-1	DETROIT EDISON 1				2	17,671,360	106.8250	18,877,430	17,671,360	17,671,360	0	0	0	0	6.483	6.480	JD	54,099	1,145,634	06/13/2002	12/14/2019
857461-AD-9	DETROIT EDISON 2				2	15,564,644	106.7660	16,617,748	15,564,644	15,564,644	0	0	0	0	6.477	6.470	JD	47,606	1,008,122	06/13/2002	06/14/2019
87285#-AA-7	COSTCO WHOLESALE 1				1	7,990,183	109.8350	8,516,579	7,753,976	7,953,093	0	(11,683)	0	0	7.510	7.170	MON	25,881	582,324	05/21/2002	06/15/2027
901857-AB-8	TWO BROADWAY				1	35,000,000	125.8420	44,044,700	35,000,000	35,000,000	0	0	0	0	8.310	8.310	MS	856,392	2,908,500	09/24/1999	09/15/2029
91060@-AA-2	UNITED HEALTHCARE				1	19,906,500	96.0590	19,121,984	19,906,500	19,906,500	0	0	0	0	5.480	5.480	MON	63,634	1,090,876	10/01/2003	10/10/2020
92345P-AB-1	VERIZON NORTH				2FE	9,000,000	98.8470	8,896,230	9,000,000	9,000,000	0	0	0	0	5.604	5.600	JJ	252,180	504,360	05/01/2003	01/01/2022
92948#-AA-6	WAL-MART 1				1	18,683,895	106.8170	19,957,577	18,683,895	18,683,895	0	0	0	0	6.480	6.480	FA	457,382	1,210,716	02/06/1998	02/15/2018
92948#-AB-4	WAL-MART 2				1	20,829,000	105.9010	22,058,119	20,829,000	20,829,000	0	0	0	0	6.580	6.580	JJ	631,975	1,370,548	02/24/1998	01/15/2019
93118@-AA-0	WAL-MART 9				1	5,876,491	95.9580	5,504,604	5,736,472	5,868,181	0	(6,607)	0	0	5.700	5.450	MON	14,532	326,979	04/13/2006	11/15/2031
93141#-AA-9	WALGREENS 10				1	8,435,382	101.0860	8,526,990	8,435,382	8,435,382	0	0	0	0	6.310	6.310	MON	23,657	642,075	02/12/2003	07/15/2028
93141#-AC-5	WALGREENS 12				1	5,630,972	101.4170	5,710,763	5,630,972	5,630,972	0	0	0	0	6.424	6.420	MON	16,077	361,734	03/08/2004	01/15/2030
93144@-AA-8	WALGREENS MILFORD				1Z	4,733,478	96.8490	4,584,326	4,733,478	4,733,478	0	0	0	0	6.050	6.050	MON	12,728	61,253	09/28/2007	09/15/2032
93145*-AA-9	WALGREENS CLARKSVILLE				1Z	3,751,943	96.0120	3,602,316	3,751,943	3,751,943	0	0	0	0	5.900	5.900	MON	9,838	30,745	10/25/2007	09/15/2030
94978#-AN-7	COMMONWEALTH EDISON				2	32,997,266	103.8580	34,270,300	32,997,266	32,997,266	0	0	0	0	6.690	6.690	MON	98,112	2,207,517	05/24/2002	06/15/2017
94978#-AR-8	INTL FLAVORS & FRAGRANCES 1				2	29,451,087	105.5220	31,077,376	29,451,087	29,451,087	0	0	0	0	7.250	7.250	MON	124,562	2,136,359	05/23/2002	07/10/2024
94978#-AY-3	COOPER CAMERON				2	18,931,238	100.2200	18,972,887	18,931,238	18,931,238	0	0	0	0	6.080	6.080	MON	70,340	1,151,209	09/04/2002	11/09/2024
94978#-AZ-0	BECKMAN COULTER 2002-1 CL A				2	21,639,711	103.5460	22,407,055	21,639,711	21,639,711	0	0	0	0	6.750	6.750	MON	81,149	1,460,680	11/04/2002	06/11/2018
95203#-AA-9	WALGREENS 17				1	2,848,405	93.2090	2,654,970	2,848,405	2,848,405	0	0	0	0	5.330	5.330	MON	6,748	151,820	01/12/2006	06/15/2027
96925@-AA-6	BEAUMONT HOSPITAL				1	12,334,267	108.7230	12,966,971	11,926,612	12,254,737	0	(15,596)	0	0	7.325	6.990	MON	38,828	873,621	09/10/2001	11/15/2027
96925@-AB-4	BEAUMONT HOSPITAL B TRANCHE				1	5,289,216	97.8200	4,639,905	4,743,309	5,237,643	0	(24,749)	0	0	7.325	6.150	MON	15,442	347,429	09/28/2005	11/15/2027
96928*-AB-3	WALGREENS 13				1	15,403,232	100.0920	15,417,403	15,403,232	15,403,232	0	0	0	0	6.353	6.350	MON	43,492	978,567	11/30/2004	11/15/2029
96928*-AS-6	SPECTRUM HEALTH HOSPITAL				1	12,000,000	92.1090	10,952,997	11,891,343	11,993,521	0	(3,406)	0	0	5.714	5.630	MON	30,199	679,462	01/20/2006	04/15/2034
96928*-AV-9	WALGREENS 18				1	3,036,422	99.1030	3,009,185	3,036,422	3,036,422	0	0	0	0	6.290	6.290	MON	8,488	191,034	07/26/2006	03/15/2032
96928*-AZ-0	WALGREENS 19				1	4,176,022	97.8280	4,085,319	4,176,022	4,176,022	0	0	0	0	6.140	6.140	MON	11,396	256,007	08/03/2006	11/15/2031
96928*-BF-3	LOWES FERN PARK FLORIDA SENIOR UNSECURED				1Z	5,636,000	99.9070	5,630,759	5,636,000	5,636,000	0	0	0	0	6.030	6.030	MON	5,664	182,198	06/01/2007	01/25/2028
96928*-BG-1	WALGREENS MILWAUKEE SENIOR SECURED				1	4,942,000	92.9400	4,593,095	4,942,000	4,942,000	0	0	0	0	5.710	5.710	MON	12,542	137,175	06/01/2007	06/15/2031
96928*-BK-2	WALGREENS VILLA RICA				1Z	3,929,000	89.9750	3,535,118	3,929,000	3,929,000	0	0	0	0	5.770	5.770	MON	19,522	0	11/30/2007	10/15/2032
97181#-KE-2	UNION PACIFIC 2004-A LEVERAGED LEASE				1	14,519,878	97.5510	14,164,287	14,519,878	14,519,878	0	0	0	0	5.850	5.850	JD	16,516	849,413	06/24/2004	06/24/2024
97181#-KG-7	UNION PACIFIC 2 LEVERAGED LEASE				1	15,521,613	97.6170	15,151,733	15,521,613	15,521,613	0	0	0	0	5.850	5.850	MS	232,048	908,014	09/29/2004	03/29/2024
97181#-KH-5	UNION PACIFIC 3 LEVERAGED LEASE				1	16,006,663	97.4470	15,598,013	16,006,663	16,006,663	0	0	0	0	5.850	5.850	JD	5,202	936,390	12/29/2004	06/29/2024

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	For-eign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
97181#-KV-4	UNION PACIFIC 4 LEVERAGED LEASE				1	4,950,303	93.8810	4,647,394	4,950,303	4,950,303	0	0	0	0	5.360	5.360	JJ	131,931	265,336	05/31/2005	01/02/2029
97181#-KW-2	UNION PACIFIC 7 LEVERAGED LEASE				1	848,825	90.6160	769,171	848,825	848,825	0	0	0	0	4.920	4.920	JJ	20,765	41,762	06/29/2005	07/02/2028
97181#-KX-0	UNION PACIFIC 6 LEVERAGED LEASE				1	1,654,240	90.1690	1,491,612	1,654,240	1,654,240	0	0	0	0	4.920	4.920	JJ	40,468	81,389	06/29/2005	01/02/2026
97181#-KY-8	UNION PACIFIC 5A LEVERAGED LEASE				1	2,975,478	93.8730	2,793,171	2,975,478	2,975,478	0	0	0	0	5.360	5.360	JJ	79,300	159,486	06/29/2005	01/02/2029
97181#-KZ-5	UNION PACIFIC 5B LEVERAGED LEASE				1	2,350,411	93.8880	2,206,754	2,350,411	2,350,411	0	0	0	0	5.360	5.360	JJ	62,641	125,982	07/21/2005	07/02/2028
97181#-LA-9	UNION PACIFIC 5C LEVERAGED LEASE				1	1,529,975	94.0190	1,438,467	1,529,975	1,529,975	0	0	0	0	5.380	5.380	JJ	40,928	82,313	08/25/2005	07/02/2028
97181#-LD-3	UNION PACIFIC 8 LEVERAGED LEASE				1	1,103,412	91.0720	1,004,900	1,103,412	1,103,412	0	0	0	0	4.920	4.920	JJ	26,993	54,288	09/22/2005	07/02/2028
97181#-LE-1	UNION PACIFIC 9 LEVERAGED LEASE				1	1,146,572	90.0300	1,032,258	1,146,572	1,146,572	0	0	0	0	4.920	4.920	JJ	28,049	56,411	09/22/2005	01/02/2026
97181#-LG-6	UNION PACIFIC 12 SER A LEVERAGED LEASE				1	4,859,923	96.1210	4,671,407	4,859,923	4,859,923	0	0	0	0	5.040	5.040	JJ	121,790	244,940	09/28/2005	01/02/2024
97181#-LH-4	UNION PACIFIC 13 SER B LEVERAGED LEASE				1	4,521,551	96.8880	4,380,840	4,521,551	4,521,551	0	0	0	0	5.040	5.040	JJ	113,310	227,886	09/28/2005	01/02/2020
97181#-LK-7	UNION PACIFIC 10 LEVERAGED LEASE				1	627,949	90.2780	566,900	627,949	627,949	0	0	0	0	4.920	4.920	JJ	15,362	30,895	12/28/2005	07/02/2028
97181#-LL-5	UNION PACIFIC 11 LEVERAGED LEASE				1	2,059,290	89.8680	1,850,643	2,059,290	2,059,290	0	0	0	0	4.920	4.920	JJ	50,377	101,317	12/21/2005	01/02/2026
99B008-69-8	MERIDIAN TRUST 1 LEVERAGED LEASE				4	1,922,368	102.6120	1,795,801	1,750,089	1,922,368	0	(64,006)	0	0	9.390	6.630	MN	20,998	166,291	07/06/2005	05/15/2014
99B008-70-6	MERIDIAN TRUST 2 LEVERAGED LEASE				4	994,223	102.6150	920,861	897,394	994,223	0	(33,297)	0	0	9.390	6.680	MN	10,767	82,645	07/06/2005	05/15/2014
99B008-71-4	MERIDIAN TRUST 3 LEVERAGED LEASE				4	1,710,163	102.6120	1,597,568	1,556,901	1,710,163	0	(55,554)	0	0	9.390	6.630	MN	18,680	146,193	07/06/2005	05/15/2014
99B008-72-2	MERIDIAN TRUST 4 LEVERAGED LEASE				4	754,267	102.6150	698,611	680,808	754,267	0	(26,637)	0	0	9.390	6.640	MN	8,169	63,928	07/06/2005	05/15/2014
136055-AA-8	CANADIAN IMPERIAL BANK		I		1FE	22,500,000	106.7500	24,018,750	22,500,000	22,500,000	0	0	0	0	7.262	7.260	AO	367,639	1,633,950	04/16/2002	04/10/2032
52465#-AV-7	TYCO INTL 1		F		2	23,133,401	110.8240	25,637,360	23,133,401	23,133,401	0	0	0	0	7.950	7.940	MON	107,281	1,839,106	08/22/2000	06/10/2022
52465#-BA-2	TYCO INTL 2		F		2	24,048,359	104.6500	25,166,608	24,048,359	24,048,359	0	0	0	0	7.060	7.060	MON	99,039	1,697,814	06/22/2001	01/10/2023
68210*-AA-1	ROLLS-ROYCE PLC OMEGA LEASING SR NOTE		F		1	37,950,840	105.6020	40,076,846	37,950,840	37,950,840	0	0	0	0	8.800	8.800	MON	176,261	3,339,677	05/24/2000	05/12/2010
4699999. Credit Tenant Loans						1,139,577,771	XXX	1,172,090,606	1,125,831,857	1,135,353,995	0	(1,073,648)	0	0	XXX	XXX	XXX	9,486,827	73,793,093	XXX	XXX
5399999. Total - Parent, Subsidiaries and Affiliates Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
5499999. Total - Issuer Obligations						24,759,189,972	XXX	24,506,562,135	24,531,253,350	24,608,419,371	0	(33,196,757)	40,941,467	0	XXX	XXX	XXX	364,986,262	1,366,906,076	XXX	XXX
5599999. Total - Single Class Mortgage-Backed/Asset-Backed Securities						1,499,257,878	XXX	1,442,540,233	1,313,966,325	1,465,414,954	0	(7,697,349)	0	0	XXX	XXX	XXX	9,759,318	76,090,141	XXX	XXX
5699999. Total - Defined Multi-Class Residential Mortgage-Backed Securities						4,319,211,709	XXX	4,211,876,788	4,393,631,132	4,326,685,099	0	4,613,100	0	0	XXX	XXX	XXX	21,787,073	221,479,563	XXX	XXX
5799999. Total - Other Multi-Class Residential Mortgage-Backed Securities						202,325,970	XXX	162,137,124	207,702,985	202,838,121	0	337,456	0	0	XXX	XXX	XXX	999,282	11,749,774	XXX	XXX
5899999. Total - Defined Multi-Class Commercial Mortgage-Backed Securities						2,789,170,168	XXX	2,812,900,575	2,751,875,552	2,758,629,524	0	(8,298,659)	0	0	XXX	XXX	XXX	13,366,705	124,010,575	XXX	XXX
5999999. Total - Other Multi-Class Commercial Mortgage-Backed/Asset-Backed Securities						2,222,087,486	XXX	2,127,301,805	2,228,603,830	2,199,648,858	3,786,960	(3,388,213)	4,221,627	0	XXX	XXX	XXX	12,907,537	106,192,862	XXX	XXX
6099999 - Total Bonds						35,791,243,183	XXX	35,263,318,660	35,427,033,174	35,561,635,927	3,786,960	(47,630,422)	45,163,094	0	XXX	XXX	XXX	423,806,177	1,906,428,991	XXX	XXX

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Par Value Per Share	Rate Per Share	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (15 + 16 - 17)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	NAIC Desig-nation	Date Acquired
00777@-11-7	AIS SERIES A SENIOR 8% CONVERTIBLE			248.750	0.00	0.000	248,750	1,000.000	248,750	248,750	0	0	0	0	0	0	0	0	P6AZ	07/29/1999
03071H-2*-0	AMERISAFE CONVERTIBLE SERIES C			49,250.000	0.00	0.000	4,423,349	89.814	4,423,349	4,423,349	0	0	0	0	0	0	0	0	P3A	02/02/1998
066048-AA-7	BANKAMERICA CAPITAL II			40,000.000	100.00	0.000	4,197,581	104.717	4,188,684	4,197,581	14,222	320,000	0	0	0	0	0	0	RP2L	09/29/2006
26156F-AA-1	DRESDNER FUNDING TRUST I			40,000.000	100.00	0.000	4,418,802	101.993	4,079,712	4,418,802	906	489,060	0	0	0	0	0	0	RP2L	09/29/2006
29476L-81-8	EQUITY RESIDENTIAL PROPERTY 8.29% S			300,000.000	50.00	0.000	14,717,700	53.813	16,143,900	14,717,700	3,454	1,554,375	0	0	0	0	0	0	RP3L	10/20/1998
313400-62-4	FREDDIE MAC			1,184,000.000	25.00	0.000	29,600,000	26.150	30,961,600	29,600,000	6,886	0	0	0	0	0	0	0	RP1L	11/29/2007
313586-75-2	FANNIE MAE			1,584,000.000	25.00	0.000	39,600,000	25.700	40,708,800	39,600,000	9,075	0	0	0	0	0	0	0	P1LFE	11/29/2007
337363-AE-5	FIRST UNION CAPITAL I			450,000.000	100.00	0.000	46,010,801	103.725	46,676,070	46,010,801	301,500	3,618,000	0	0	0	0	0	0	RP2L	09/29/2006
337364-AE-3	FIRST UNION INSTIT CAP II			100,000.000	100.00	0.000	10,132,737	104.023	10,402,290	10,132,737	392,500	785,000	0	0	0	0	0	0	RP2L	09/29/2006
338899-AA-5	FLEET CAPITAL TRUST II			100,000.000	100.00	0.000	10,386,927	103.908	10,390,800	10,386,927	35,200	792,000	0	0	0	0	0	0	RP2L	09/29/2006
38143V-AA-7	GOLDMAN SACHS GROUP			20,000.000	100.00	0.000	2,000,000	90.312	1,806,240	2,000,000	47,940	126,900	0	0	0	0	0	0	RP2L	09/29/2006
45006#-13-9	IRMC SERIES D REDEEMABLE			691.240	0.00	0.000	0	0.000	0	0	0	0	0	0	0	23,041	(23,041)	0	P6*A	03/29/2004
45006#-14-7	IRMC SERIES E REDEEMABLE			42,028.895	0.00	0.000	0	0.000	0	0	0	0	0	154,267	0	1,784,411	(1,630,144)	0	P6*A	10/14/2004
45006#-15-4	IRMC SERIES B REDEEMABLE			184.994	0.00	0.000	0	0.000	0	0	0	0	0	0	0	2,613,040	(2,613,040)	0	P6*A	10/14/2004
743410-40-9	PROLOGIS TRUST 8.54% SERIES C			400,000.000	50.00	0.000	20,376,000	51.813	20,725,200	20,376,000	4,744	2,135,000	0	0	0	0	0	0	RP2L	11/19/1996
99P000-48-4	AIS SERIES B SENIOR 8% CONVERTIBLE			44.000	0.00	932.907	41,048	932.907	41,048	41,048	0	0	0	0	0	0	0	0	P6AZ	05/07/2001
99P000-51-8	AIS SERIES C SENIOR 8% CONVERTIBLE			208.000	0.00	0.000	205,920	990.000	205,920	205,920	0	0	0	0	0	0	0	0	P6AZ	11/12/2002
99P000-61-7	IRMC SERIES G REDEEMABLE			660.638	0.00	0.000	0	0.000	0	0	0	0	0	0	0	660,638	(660,638)	0	P6*A	04/07/2005
P3055#-10-7	ALPHA SA		F	5,897,237.000	0.00	0.000	0	0.000	0	5,589,890	0	0	0	3,521,777	0	3,521,777	0	0	P6U	07/06/2000
53954*-AA-3	LLOYDS TSB BANK PLC	LS	F	335,000.000	100.00	0.000	29,432,556	85.813	28,747,355	29,420,000	625,507	1,874,481	0	0	0	0	0	0	P1U	01/31/2005
G07980-AH-1	BARCLAYS BANK PLC	LS	F	150,000.000	100.00	0.000	13,625,864	86.500	12,975,000	13,625,864	279,263	841,172	0	0	0	0	0	0	RP2L	09/29/2006
G55356-AG-7	LLOYDS TSB BANK PLC	LS	F	400,000.000	100.00	0.000	32,530,000	75.615	30,246,000	32,530,000	73,986	2,397,083	0	0	0	0	0	0	P1U	05/10/2005
6399999. Total - Preferred Stock - Industrial and Miscellaneous							261,948,035	XXX	262,970,718	267,525,369	1,795,183	14,933,071	0	3,676,044	0	8,602,907	(4,926,863)	0	XXX	XXX
87212#-12-3	T&C HOLDINGS 9% PIK			94,560.000	0.00	0.000	0	0.000	0	9,000,000	0	0	0	0	0	0	0	0	P6AZ	10/22/2004
6499999. Total - Preferred Stock - Parent, Subsidiaries and Affiliates							0	XXX	0	9,000,000	0	0	0	0	0	0	0	0	XXX	XXX
6599999 - Total Preferred Stocks							261,948,035	XXX	262,970,718	276,525,369	1,795,183	14,933,071	0	3,676,044	0	8,602,907	(4,926,863)	0	XXX	XXX

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
12686@-10-4	ITRACS			1,477,000.000	0	0.000	0	0	0	0	0	0	246,250	(246,250)	0	V	07/26/1999
31339*-10-7	FHLBI CLASS B-1			825,000.000	82,500,000	100.000	82,500,000	82,500,000	0	1,800,555	0	0	0	0	0	V	12/12/2007
45006#-10-5	IRMC HOLDINGS CLASS A			117,777.000	0	0.000	0	0	0	0	0	0	1	(1)	0	V	09/30/2003
451663-10-8	IDEARC	LS		12,705.000	223,100	17.560	223,100	336,683	0	17,406	0	(140,898)	0	(140,898)	0	L	11/17/2006
527288-10-4	LEUCADIA NATIONAL	LS		724,552.000	34,126,399	47.100	34,126,399	10,481,723	0	181,138	0	13,694,036	0	13,694,036	0	L	11/07/2003
629377-50-8	NRG ENERGY	LS		472.000	20,456	43.340	20,456	0	0	0	0	7,238	0	7,238	0	L	06/27/2006
92343V-10-4	VERIZON COMMUNICATIONS			254,140.000	11,103,377	43.690	11,103,377	6,913,946	0	418,060	0	1,639,203	0	1,639,203	0	L	01/06/2006
G3921A-17-5	GLOBAL CROSSING LTD	LS	F	296,031.000	6,527,484	22.050	6,527,484	10,241,493	0	0	0	(740,078)	0	(740,078)	0	L	02/05/2004
6899999. Total - Common Stock - Industrial and Miscellaneous					134,500,816	XXX	134,500,816	110,473,845	0	2,417,159	0	14,459,501	246,251	14,213,250	0	XXX	XXX
28413#-10-8	ELAN HOLDINGS			250,000.000	0	0.000	0	0	0	2,925,643	0	250,000	0	250,000	0	V	10/22/2004
46852*-10-2	JACKSON NATIONAL LIFE INS OF NEW YORK			2,000.000	132,086,103	66,043.052	132,086,103	145,464,076	0	0	0	(2,531,403)	0	(2,531,403)	0	V	05/23/1996
87212#-11-5	T&C HOLDINGS WAR - EXP = 11/17/2008			11,167.000	0	0.000	0	0	0	0	0	0	0	0	0	V	10/14/1998
99C000-77-7	HOLLISTON MILLS			406,385.000	0	0.000	0	4,064	0	0	0	0	0	0	0	V	12/17/2001
G4987#-10-8	JACKSON NATIONAL LIFE (BERMUDA) LTD		F	250,000.000	3,511,419	14.046	3,511,419	4,505,747	0	0	0	3,511,419	0	3,511,419	0	V	08/04/2003
6999999. Total - Common Stock - Parent, Subsidiaries and Affiliates					135,597,522	XXX	135,597,522	149,973,887	0	2,925,643	0	1,230,016	0	1,230,016	0	XXX	XXX
46617#-71-6	JNL/MCM SELECT SMALL CAP CLASS B			4,658.214	89,531	19.220	89,531	109,223	0	9,223	0	(19,524)	0	(19,524)	0	A	12/19/2007
46617#-73-2	JNL/MCM COMMUNICATIONS SECTOR - CLASS B			27,114.036	153,465	5.660	153,465	127,822	0	9,663	0	(3,108)	0	(3,108)	0	A	12/19/2007
46617#-75-7	JNL/MCM CONSUMER BRANDS SECTOR - CLASS B			9,660.569	107,426	11.120	107,426	110,228	0	4,819	0	(13,739)	0	(13,739)	0	A	12/19/2007
46617#-79-9	JNL/MCM FINANCIAL SECTOR FUND - CLASS B			9,151.953	112,935	12.340	112,935	112,345	0	7,253	0	(30,661)	0	(30,661)	0	A	12/19/2007
46617#-83-1	JNL/MCM TECHNOLOGY SECTOR FUND - CLASS B			18,149.183	140,475	7.740	140,475	105,459	0	2,730	0	15,343	0	15,343	0	A	12/19/2007
46628D-10-6	JNL PERSPECTIVE 5 CLASS A			496,625.740	5,045,718	10.160	5,045,718	4,967,715	324	67,715	0	78,002	0	78,002	0	A	12/19/2007
46628D-20-5	JNL PERSPECTIVE 5 CLASS C			10,091.567	102,429	10.150	102,429	100,935	0	935	0	1,495	0	1,495	0	A	12/19/2007
46628D-30-4	JNL PERSPECTIVE INDEX 5 CLASS A			5,102,586.007	52,046,377	10.200	52,046,377	51,032,615	0	1,132,615	0	1,013,764	0	1,013,764	0	A	12/19/2007
46628D-40-3	JNL PERSPECTIVE INDEX 5 CLASS C			10,097.056	103,596	10.260	103,596	100,981	0	981	0	2,615	0	2,615	0	A	12/19/2007
46628D-50-2	JNL PERSPECTIVE 10 X 10 CLASS A			91,570.651	933,105	10.190	933,105	915,926	0	15,926	0	17,179	0	17,179	0	A	12/19/2007
46628D-58-5	JNL PERSPECTIVE CHINA INDIA CLASS C			100,000.000	994,000	9.940	994,000	1,000,000	0	0	0	(6,000)	0	(6,000)	0	A	12/28/2007
46628D-59-3	JNL PERSPECTIVE ASIA PACIFIC RE CLASS C			100,000.000	1,000,000	10.000	1,000,000	1,000,000	0	0	0	0	0	0	0	A	12/28/2007
46628D-60-1	JNL PERSPECTIVE 10 X 10 CLASS C			10,166.298	102,985	10.130	102,985	101,678	0	1,678	0	1,307	0	1,307	0	A	12/19/2007
46628D-61-9	JNL PERSPECTIVE ASIA PACIFIC RE CLASS A			400,000.000	4,000,000	10.000	4,000,000	4,000,000	0	0	0	0	0	0	0	A	12/28/2007
46628D-62-7	JNL PERSPECTIVE JAPAN FUND CLASS C			200,000.000	1,992,000	9.960	1,992,000	2,000,000	0	0	0	(8,000)	0	(8,000)	0	A	12/28/2007
46628D-63-5	JNL PERSPECTIVE JAPAN FUND CLASS A			800,000.000	7,968,000	9.960	7,968,000	8,000,000	0	0	0	(32,000)	0	(32,000)	0	A	12/28/2007
46628D-64-3	JNL PERSPECTIVE EMERGING ASIA CLASS C			100,000.000	992,000	9.920	992,000	1,000,000	0	0	0	(8,000)	0	(8,000)	0	A	12/28/2007
46628D-65-0	JNL PERSPECTIVE EMERGING ASIA CLASS A			400,000.000	3,968,000	9.920	3,968,000	4,000,000	0	0	0	(32,000)	0	(32,000)	0	A	12/28/2007
46628D-66-8	JNL PERSPECTIVE CHINA INDIA CLASS A			400,000.000	3,976,000	9.940	3,976,000	4,000,000	0	0	0	(24,000)	0	(24,000)	0	A	12/28/2007
46628D-67-6	JNL PERSPECTIVE ASIA INFRASTRUCT CLASS C			100,000.000	999,000	9.990	999,000	1,000,000	0	0	0	(1,000)	0	(1,000)	0	A	12/28/2007
46628D-68-4	JNL PERSPECTIVE ASIA INFRASTRUCT CLASS A			400,000.000	3,996,000	9.990	3,996,000	4,000,000	0	0	0	(4,000)	0	(4,000)	0	A	12/28/2007
46628D-69-2	JNL PERSPECTIVE ASIA EXJAPAN CLASS C			100,000.000	1,001,000	10.010	1,001,000	1,000,000	0	0	0	1,000	0	1,000	0	A	12/28/2007
46628D-70-0	JNL PERSPECTIVE OPTIMIZED 5 CLASS A			493,389.402	5,585,168	11.320	5,585,168	4,937,555	0	37,555	0	647,613	0	647,613	0	A	12/19/2007
46628D-71-8	JNL PERSPECTIVE ASIA EXJAPAN CLASS A			400,000.000	4,004,000	10.010	4,004,000	4,000,000	0	0	0	4,000	0	4,000	0	A	12/28/2007
46628D-72-6	JNL PERSPECTIVE ASIA PACIFIC BONDCLASS C			100,000.000	1,000,000	10.000	1,000,000	1,000,000	0	0	0	0	0	0	0	A	12/28/2007
46628D-73-4	JNL PERSPECTIVE ASIA PACIFIC BONDCLASS A			400,000.000	4,000,000	10.000	4,000,000	4,000,000	0	0	0	0	0	0	0	A	12/28/2007
46628D-74-2	JNL PERSPECTIVE SMALL CAP CLASS C			100,000.000	991,000	9.910	991,000	1,000,000	0	0	0	(9,000)	0	(9,000)	0	A	12/28/2007
46628D-75-9	JNL PERSPECTIVE SMALL CAP CLASS A			400,000.000	3,964,000	9.910	3,964,000	4,000,000	0	0	0	(36,000)	0	(36,000)	0	A	12/28/2007
46628D-76-7	JNL PERSPECTIVE MID CAP CLASS C			100,000.000	992,000	9.920	992,000	1,000,000	0	0	0	(8,000)	0	(8,000)	0	A	12/28/2007
46628D-77-5	JNL PERSPECTIVE MID CAP CLASS A			400,000.000	3,968,000	9.920	3,968,000	4,000,000	0	0	0	(32,000)	0	(32,000)	0	A	12/28/2007
46628D-78-3	JNL PERSPECTIVE LARGE CAP CLASS C			100,000.000	993,000	9.930	993,000	1,000,000	0	0	0	(7,000)	0	(7,000)	0	A	12/28/2007
46628D-79-1	JNL PERSPECTIVE LARGE CAP VALUE A			400,000.000	3,972,000	9.930	3,972,000	4,000,000	0	0	0	(28,000)	0	(28,000)	0	A	12/28/2007
46628D-80-9	JNL PERSPECTIVE OPTIMIZED 5 CLASS C			10,029.454	113,132	11.280	113,132	100,325	0	325	0	12,807	0	12,807	0	A	12/19/2007
46628D-81-7	JNL PERSPECTIVE CORE EQUITY CLASS C			100,000.000	996,000	9.960	996,000	1,000,000	0	0	0	(4,000)	0	(4,000)	0	A	12/28/2007
46628D-82-5	JNL PERSPECTIVE CORE EQUITY CLASS A			400,000.000	3,984,000	9.960	3,984,000	4,000,000	0	0	0	(16,000)	0	(16,000)	0	A	12/28/2007
46628D-83-3	JNL PERSPECTIVE S&P 4 FUND CLASS C			100,000.000	994,000	9.940	994,000	1,000,000	0	0	0	(6,000)	0	(6,000)	0	A	12/28/2007
46628D-84-1	JNL PERSPECTIVE S&P 4 FUND CLASS A			400,000.000	3,980,000	9.950	3,980,000	4,000,000	0	0	0	(20,000)	0	(20,000)	0	A	12/28/2007
46628D-85-8	JNL PERSPECTIVE VIP FUND CLASS C			100,000.000	996,000	9.960	996,000	1,000,000	0	0	0	(4,000)	0	(4,000)	0	A	12/28/2007
46628D-86-6	JNL PERSPECTIVE VIP FUND CLASS A			400,000.000	3,984,000	9.960	3,984,000	4,000,000	0	0	0	(16,000)	0	(16,000)	0	A	12/28/2007
46628D-88-2	JNL PERSPECTIVE MMF CLASS A			10,284,911.060	10,284,911	1.000	10,284,911	10,284,911	0	284,911	0	0	0	0	0	A	12/18/2007
47758@-23-6	JNL/MCM S&P SMID 60 FUND CLASS A			505,213.549	4,375,149	8.660	4,375,149	5,029,619	0	129,619	0	(654,470)	0	(654,470)	0	A	12/19/2007

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
47758@-24-4	JNL/MCM S&P SMID 60 FUND CLASS B			10,446.519	89,422	8.560	89,422	103,760	0	3,760	0	(14,337)	0	(14,337)	0	A	12/19/2007
47758@-26-9	JNL/MCM NYSE INTL 25 FUND CLASS B			10,524.086	116,923	11.110	116,923	105,623	0	5,623	0	11,299	0	11,299	0	A	12/19/2007
47758@-27-7	JNL/MCM NASDAQ 25 CLASS A			10,000.000	105,200	10.520	105,200	100,000	0	0	0	5,200	0	5,200	0	A	12/03/2007
47758@-28-5	JNL/MCM VALUE LINE 30 CLASS A			10,000.000	101,200	10.120	101,200	100,000	0	0	0	1,200	0	1,200	0	A	12/03/2007
47758@-29-3	JNL/MCM DOW DIVIDEND CLASS A			10,000.000	94,600	9.460	94,600	100,000	0	0	0	(5,400)	0	(5,400)	0	A	12/03/2007
47758@-30-1	JNL/MCM S&P 24 CLASS A			10,000.000	98,900	9.890	98,900	100,000	0	0	0	(1,100)	0	(1,100)	0	A	12/03/2007
47764#-56-6	JNL/EAGLE SMALL CAP EQUITY FUND - CL A			296,181.904	6,139,851	20.730	6,139,851	5,757,849	0	987,968	0	(543,552)	0	(543,552)	0	A	12/19/2007
47764#-63-2	JNL/LAZARD MID CAP VALUE FUND - CLASS A			696,188.817	7,985,286	11.470	7,985,286	8,620,170	0	1,291,240	0	(1,890,225)	0	(1,890,225)	0	A	12/19/2007
47764#-64-0	JNL/LAZARD SMALL CAP VALUE FUND - CL A			618,796.768	6,379,795	10.310	6,379,795	7,433,826	0	622,729	0	(1,421,611)	0	(1,421,611)	0	A	12/19/2007
47764#-65-7	JNL/MCM INTERNATIONAL INDEX FUND - CL A			665,960.995	11,687,615	17.550	11,687,615	10,439,075	0	439,368	0	250,780	0	250,780	0	A	12/19/2007
47764#-66-5	JNL/MCM BOND INDEX FUND - CLASS A			58,295.390	650,577	11.160	650,577	656,690	0	25,761	0	(8,364)	0	(8,364)	0	A	12/19/2007
47764#-69-9	JNL/PIMCO TOTAL RETURN BOND - CLASS A			400,224.174	4,818,699	12.040	4,818,699	4,802,065	0	220,935	0	76,541	0	76,541	0	A	12/19/2007
47764@-20-4	JNL/PPM AMERICA HIGH YIELD BOND FUND			259,201.250	1,925,865	7.430	1,925,865	2,148,699	0	165,424	0	(186,933)	0	(186,933)	0	A	12/28/2007
47764@-22-0	JNL/T ROWE PRICE ESTABLISHED GROWTH - A			771,203.225	17,344,361	22.490	17,344,361	13,961,726	0	1,101,606	0	(745,237)	0	(745,237)	0	A	12/19/2007
47764@-23-8	JNL/T ROWE PRICE MIDCAP GROWTH - CLASS A			447,523.440	13,591,287	30.370	13,591,287	11,516,244	0	1,452,508	0	13,360	0	13,360	0	A	12/19/2007
47764@-34-5	JNL/EAGLE CORE EQUITY FUND - CLASS B			8,188.930	122,261	14.930	122,261	119,778	0	17,829	0	(16,816)	0	(16,816)	0	A	12/19/2007
47764@-53-5	JNL/PUTNAM EQUITY FUND - CLASS B			5,617.694	118,646	21.120	118,646	102,876	0	589	0	(9,611)	0	(9,611)	0	A	12/19/2007
47764@-56-8	JNL/PUTNAM VALUE EQUITY FUND - CLASS B			5,970.841	115,237	19.300	115,237	103,264	0	1,146	0	(7,679)	0	(7,679)	0	A	12/19/2007
47765#-12-8	JNL/MCM S&P 500 INDEX FUND - CLASS A			1,078,018.771	13,324,312	12.360	13,324,312	11,083,404	0	303,190	0	(113,658)	0	(113,658)	0	A	12/19/2007
47765#-14-4	JNL/MCM S&P 400 MID CAP INDEX - CLASS A			260,159.762	3,845,161	14.780	3,845,161	3,677,704	0	305,292	0	(38,657)	0	(38,657)	0	A	12/19/2007
47765#-16-9	JNL/MCM SMALL CAP INDEX FUND - CLASS A			252,180.896	3,412,008	13.530	3,412,008	3,427,529	0	220,513	0	(309,996)	0	(309,996)	0	A	12/19/2007
47765#-21-9	JNL/FI MIDCAP EQUITY FUND			6,801.585	137,528	20.220	137,528	101,311	0	0	0	10,338	0	10,338	0	A	12/28/2005
47765#-23-5	JNL/SELECT LARGE CAP GROWTH FUND - CL B			5,533.014	132,128	23.880	132,128	101,000	0	0	0	11,951	0	11,951	0	A	03/31/2005
47765#-30-0	JNL/SELECT VALUE FUND - CLASS A			521,620.457	10,082,923	19.330	10,082,923	8,873,051	0	773,384	0	(174,745)	0	(174,745)	0	A	12/19/2007
47765#-32-6	JNL/S&P MANAGED CONSERVATIVE FUND			10,730.039	123,074	11.470	123,074	108,273	0	5,400	0	1,889	0	1,889	0	A	12/19/2007
47765#-33-4	JNL/S&P MANAGED MODERATE FUND			47,600.663	581,204	12.210	581,204	572,536	0	27,365	0	(69,766)	0	(69,766)	0	A	12/28/2007
47765#-34-2	JNL/S&P MANAGED GROWTH FUND			2,912,046.469	40,302,723	13.840	40,302,723	42,946,347	0	2,579,892	0	(2,996,387)	0	(2,996,387)	0	A	12/19/2007
47765#-35-9	JNL/S&P MANAGED AGGRESSIVE GROWTH FUND			404,224.083	6,018,897	14.890	6,018,897	4,768,427	0	114,735	0	390,867	0	390,867	0	A	12/19/2007
47765#-36-7	JNL/S&P MANAGED MODERATE GROWTH FUND			576,669.966	7,612,044	13.200	7,612,044	7,860,923	0	533,813	0	(1,113,711)	0	(1,113,711)	0	A	12/19/2007
47765#-43-3	JNL/JPMORGAN INTERNATIONAL EQUITY - CL A			730,999.791	11,505,937	15.740	11,505,937	8,146,095	0	154,201	0	808,923	0	808,923	0	A	12/19/2007
47765#-52-4	JNL/GOLDMAN SACHS SHORT DURATION BOND B			10,295.195	108,408	10.530	108,408	103,108	0	3,108	0	2,100	0	2,100	0	A	12/19/2007
47765#-56-5	JNL/CSFB GLOBAL NATURAL RESOURCES CL B			10,000.000	139,300	13.930	139,300	100,000	0	0	0	39,300	0	39,300	0	A	01/17/2007
47765#-58-1	JNL/CSFB LONG/SHORT FUND CLASS B			10,000.000	108,700	10.870	108,700	100,000	0	0	0	8,700	0	8,700	0	A	01/17/2007
47765#-61-5	JNL/FRANKLIN TEMPLETON GLOBAL GROWTH B			10,112.367	100,820	9.970	100,820	101,101	0	1,101	0	(281)	0	(281)	0	A	12/19/2007
47765#-63-1	JNL/FRANKLIN TEMPLETON MUTUAL SHARES B			10,000.000	100,300	10.030	100,300	100,000	0	0	0	300	0	300	0	A	01/17/2007
47765#-65-6	JNL/PIMCO REAL RETURN FUND CLASS B			10,000.000	111,100	11.110	111,100	100,000	0	0	0	11,100	0	11,100	0	A	01/17/2007
47765#-69-8	JNL/S&P MODERATE RETIREMENT STRATEGY			258,470.579	2,641,569	10.220	2,641,569	2,586,654	0	86,654	0	54,915	0	54,915	0	A	12/28/2007
47765#-70-6	JNL/S&P MODERATE GROWTH RETIREMENT			256,244.310	2,672,628	10.430	2,672,628	2,565,315	0	65,315	0	107,313	0	107,313	0	A	12/28/2007
47765#-71-4	JNL/S&P GROWTH RETIREMENT STRATEGY			255,546.775	2,693,463	10.540	2,693,463	2,558,740	0	58,740	0	134,723	0	134,723	0	A	12/28/2007
47765#-74-8	JNL/S&P 4 FUND CLASS A			10,000.000	99,300	9.930	99,300	100,000	0	0	0	(700)	0	(700)	0	A	12/03/2007
47765#-75-5	JNL/S&P DIVIDEND INCOME & GROWTH CLASS A			90,054.977	879,837	9.770	879,837	900,540	0	540	0	(20,703)	0	(20,703)	0	A	12/28/2007
47765#-76-3	JNL/S&P DIVIDEND INCOME & GROWTH CLASS B			10,022.480	97,719	9.750	97,719	100,221	0	221	0	(2,501)	0	(2,501)	0	A	12/28/2007
47765#-77-1	JNL/S&P INTRINSIC VALUE CLASS A			90,078.197	893,576	9.920	893,576	900,781	0	781	0	(7,205)	0	(7,205)	0	A	12/28/2007
47765#-78-9	JNL/S&P INTRINSIC VALUE CLASS B			10,018.821	99,287	9.910	99,287	100,188	0	188	0	(901)	0	(901)	0	A	12/28/2007
47765#-79-7	JNL/S&P COMPETITIVE ADVANTAGE CLASS A			90,053.564	893,331	9.920	893,331	900,536	0	536	0	(7,208)	0	(7,208)	0	A	12/28/2007
47765#-80-5	JNL/S&P COMPETITIVE ADVANTAGE CLASS B			10,013.564	99,335	9.920	99,335	100,136	0	136	0	(801)	0	(801)	0	A	12/28/2007
47765#-81-3	JNL/S&P TOTAL YIELD CLASS A			90,039.279	906,696	10.070	906,696	900,396	0	396	0	6,300	0	6,300	0	A	12/28/2007
47765#-82-1	JNL/S&P TOTAL YIELD CLASS B			10,010.490	100,706	10.060	100,706	100,106	0	106	0	600	0	600	0	A	12/28/2007
47765#-83-9	JNL/PAM CHINA - INDIA FUND CLASS A			490,000.000	4,890,200	9.980	4,890,200	4,900,000	0	0	0	(9,800)	0	(9,800)	0	A	12/03/2007
47765#-84-7	JNL/PAM CHINA - INDIA FUND CLASS B			10,000.000	99,800	9.980	99,800	100,000	0	0	0	(200)	0	(200)	0	A	12/03/2007
47765#-85-4	JNL/PAM ASIA EX-JAPAN FUND CLASS A			490,000.000	4,802,000	9.800	4,802,000	4,900,000	0	0	0	(98,000)	0	(98,000)	0	A	12/03/2007
47765#-86-2	JNL/PAM ASIA EX-JAPAN FUND CLASS B			10,000.000	98,000	9.800	98,000	100,000	0	0	0	(2,000)	0	(2,000)	0	A	12/03/2007
47765#-88-8	JNL/CAPITAL GUARDIAN INT'L SMALL CAP			10,000.000	98,800	9.880	98,800	100,000	0	0	0	(1,200)	0	(1,200)	0	A	12/03/2007

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
7099999. Mutual Funds					340,298,941	XXX	340,298,941	328,593,404	324	13,278,041	0	(7,098,963)	0	(7,098,963)	0	XXX	XXX
7299999 - Total Common Stocks					610,397,279	XXX	610,397,279	589,041,136	324	18,620,843	0	8,590,554	246,251	8,344,303	0	XXX	XXX
7399999 - Total Preferred and Common Stocks					872,345,314	XXX	873,367,997	865,566,505	1,795,507	33,553,914	0	12,266,598	8,849,158	3,417,440	0	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .....0 , the total $ value (included in Column 8) of all such issues $ 0

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
912827-Y5-5	U S TREASURY NOTE 7.000 01/15/2008		04/10/2007	DIRECT (ISSUER)		100,000	100,000	0
0399999. Bonds - U.S. Governments						100,000	100,000	0
3128NG-EF-8	FH 1H1334 3.542 06/01/2036		08/20/2007	MERRILL LYNCH		38,985,270	39,201,263	142,780
31392V-WA-6	FHR 2495 PE 5.500 09/01/2017		10/11/2007	UBS SECURITIES		14,105,364	14,151,800	32,431
31393W-6E-4	FHR 2651 VZ 4.500 03/01/2017		12/17/2007	CAPITALIZED INTEREST		267,798	267,798	0
31394E-HY-7	FNR 2005-55 LY 5.500 10/01/2024		10/17/2007	CITICORP		12,587,342	12,924,593	41,466
31395V-C8-0	FHR 2992 FN 4.987 12/15/2029		01/18/2007	BARCLAYS CAPITAL		33,478,748	33,457,837	67,901
31396E-JR-8	FHR 3063 YE 5.500 08/01/2019		11/07/2007	DEUTSCHE BANK AG		54,172,852	55,000,000	100,833
31396E-KN-5	FHR 3078 PD 5.500 07/01/2020		12/04/2007	BANC OF AMERICA SECURITIES		22,116,332	21,990,000	20,158
31396P-LF-6	FNR 2007-2 FM 4.901 11/25/2036		01/18/2007	GREENWICH CAPITAL		24,992,188	25,000,000	19,344
31396P-PR-6	FNR 2007-5 PD 6.000 04/01/2033		01/11/2007	BEAR STEARNS		46,833,345	46,384,000	224,189
31396U-Y4-6	FHR 3184 PD 5.500 07/01/2034		12/04/2007	BANC OF AMERICA SECURITIES		12,203,016	12,165,000	11,151
31396W-5E-2	FNR 2007-78 PD 6.000 11/01/2019		08/06/2007	CITICORP		7,737,992	7,798,000	10,397
31396X-AT-1	FNR 2007-81 DE 6.000 10/01/2022		08/21/2007	CREDIT SUISSE FIRST BOSTON		24,843,750	25,000,000	95,833
31396X-GS-7	FNR 2007-77 JD 6.000 06/01/2022		08/17/2007	GREENWICH CAPITAL		20,828,646	21,109,000	73,882
31396X-M2-7	FNR 2007-102 KB 6.000 12/01/2015		10/18/2007	MERRILL LYNCH		19,908,594	20,000,000	96,667
31397F-FP-2	FHR 3271 FP 4.986 07/15/2030		01/18/2007	MERRILL LYNCH		24,998,047	25,000,000	50,736
31397G-5T-3	FHR 3287 FD 4.936 12/15/2031		03/14/2007	BEAR STEARNS		25,003,906	25,000,000	58,021
31397J-2K-9	FHR 3331 DB 6.000 07/01/2016		08/03/2007	CREDIT SUISSE FIRST BOSTON		9,335,436	9,448,000	11,023
31397J-WX-8	FHR 3344 AM 6.000 07/01/2018		08/10/2007	MERRILL LYNCH		22,409,158	22,935,052	53,515
31397K-GM-7	FHR 3363 B 5.000 02/01/2019		09/13/2007	GOLDMAN SACHS		10,534,678	10,928,709	40,983
31411S-6N-1	FN 914477 4.312 03/01/2037		08/17/2007	UBS SECURITIES		19,787,222	19,949,310	71,867
31412Y-TT-9	FN 938962 4.312 08/01/2037		08/20/2007	LEHMAN BROTHERS		27,375,391	27,500,000	102,329
3199999. Bonds - Special Revenues						472,505,075	475,210,362	1,325,506
037735-CH-8	APPALACHIAN POWER 5.650 08/15/2012		08/14/2007	BARCLAYS CAPITAL		6,987,400	7,000,000	0
040555-CJ-1	ARIZONA PUBLIC SERVICE 6.250 08/01/2016		04/11/2007	JP MORGAN		9,776,640	9,500,000	123,698
202795-HS-2	COMMONWEALTH EDISON 6.150 09/15/2017		09/04/2007	MORGAN STANLEY, DEAN WITTER		2,492,950	2,500,000	0
341099-CG-2	FLORIDA POWER & LIGHT 5.800 09/15/2017		09/13/2007	GREENWICH CAPITAL		14,959,650	15,000,000	0
485134-BJ-8	KANSAS CITY POWER & LIGHT 5.850 06/15/20		05/30/2007	BANC OF AMERICA SECURITIES		10,186,857	10,204,000	0
3899999. Bonds - Public Utilities						44,403,497	44,204,000	123,698
000780-JS-6	AMAC 2003-8 A23 5.500 04/01/2019		07/12/2007	DEUTSCHE BANK AG		5,302,500	5,600,000	13,689
00440E-AH-0	ACE INA HOLDINGS 6.700 05/15/2036		05/11/2007	GOLDMAN SACHS		10,720,000	10,000,000	1,861
00440E-AJ-6	ACE INA HOLDINGS 5.700 02/15/2017		02/05/2007	BANC OF AMERICA SECURITIES		22,982,290	23,000,000	0
00763M-A@-7	ADVANCED MEDICAL OPTICS TERM LOAN 6.856		05/01/2007	UBS SECURITIES		5,011,528	5,000,000	0
00846U-AC-5	AGILENT TECHNOLOGIES 6.500 11/01/2017		10/24/2007	CITICORP		9,641,280	9,680,000	0
013104-AF-1	ALBERTSONS 7.450 08/01/2029		05/23/2007	VARIOUS		8,093,080	8,000,000	191,217
013817-AL-5	ALCOA 5.550 02/01/2017		01/22/2007	DEUTSCHE BANK AG		19,949,600	20,000,000	0
02149C-AH-4	CWALT 2006-41CB 1A8 6.000 07/01/2023		03/05/2007	UNITED CAPITAL MARKET, INC.		13,940,723	13,900,000	16,217
02149H-BK-5	CWALT 2007-2CB M 5.750 11/01/2025		01/26/2007	COUNTRYWIDE SECURITIES CORPORATION		18,440,807	19,018,800	88,094
02149H-BL-3	CWALT 2007-2CB B1 5.750 11/01/2025		01/26/2007	COUNTRYWIDE SECURITIES CORPORATION		7,391,867	7,709,900	35,712
02150J-AC-6	CWALT 2007-9T1 1A3 6.000 08/01/2020		06/13/2007	COUNTRYWIDE SECURITIES CORPORATION		48,724,283	50,363,049	142,695
02580E-CG-6	AMERICAN EXPRESS BANK FSB/SA 5.550 10/17		10/10/2007	CITICORP		12,484,375	12,500,000	0
025816-AX-7	AMERICAN EXPRESS 6.150 08/28/2017		08/22/2007	CITICORP		13,963,880	14,000,000	0
02581F-YA-1	AMERICAN EXPRESS CENTURION 5.950 06/12/2		06/07/2007	CITICORP		24,974,000	25,000,000	0
02581F-YE-3	AMERICAN EXPRESS 6.000 09/13/2017		09/10/2007	CITICORP		19,951,000	20,000,000	0
02582J-EF-3	AMXCA 2006-1 B 4.826 05/15/2011		08/22/2007	JP MORGAN		14,692,970	15,000,000	28,756
02582J-EL-0	AMXCA 2007-1 B 4.796 02/15/2012		08/23/2007	BANC OF AMERICA SECURITIES		5,197,500	5,400,000	11,156
02586G-AH-5	AEIT 2007-1 B 5.515 11/17/2010		10/25/2007	BARCLAYS CAPITAL		5,000,000	5,000,000	0
02586G-AL-6	AEIT 2007-2 B 5.575 09/17/2012		10/25/2007	BARCLAYS CAPITAL		15,000,000	15,000,000	0
02635P-TS-2	AMERICAN GENERAL FINANCE 6.900 12/15/201		12/12/2007	MERRILL LYNCH		13,801,310	13,900,000	0
030616-AF-3	APART 2007-2M A4A 5.350 05/08/2011		10/11/2007	JP MORGAN		19,997,762	20,000,000	0
03063E-AF-4	AMCAR 2007-CM A4B 6.122 04/06/2012		08/28/2007	CREDIT SUISSE FIRST BOSTON		19,760,156	20,000,000	75,139
03070Q-A#-8	AMERISTAR CASINOS INITIAL TERM LOAN 7.42		10/19/2007	DEUTSCHE BANK AG		5,925,658	5,993,655	0
03073E-AD-7	AMERISOURCEBERGEN 5.625 09/15/2012		04/17/2007	DIRECT (ISSUER)		8,892,196	9,000,000	49,219
031162-AS-9	AMGEN 5.850 06/01/2017		05/24/2007	MORGAN STANLEY, DEAN WITTER		38,938,770	39,000,000	0
037411-AS-4	APACHE 5.625 01/15/2017		01/23/2007	BANC OF AMERICA SECURITIES		4,567,611	4,572,000	0
038521-AD-2	ARAMARK SERVICES 8.500 02/01/2015		03/13/2007	VARIOUS		7,460,500	7,273,000	59,028
04316#-AD-9	ARTHUR J GALLAGHER 6.440 08/01/2017		07/20/2007	JP MORGAN		31,500,000	31,500,000	0
045058-AA-8	ASHTEAD HOLDINGS 6.687 08/31/2010		11/16/2007	BANC OF AMERICA SECURITIES		6,029,574	6,133,250	0
046353-AB-4	ASTRAZENECA PLC 5.900 09/15/2017		09/05/2007	JP MORGAN		19,986,400	20,000,000	0
049560-AH-8	ATMOS ENERGY 6.350 06/15/2017		06/11/2007	MERRILL LYNCH		14,959,350	15,000,000	0
05522R-AY-4	BACCT 2007-B3 B3 4.886 03/15/2014		10/18/2007	BANC OF AMERICA SECURITIES		9,434,268	9,750,000	11,464
05606Q-AA-7	BXGNT 2007-A A 5.828 05/02/2015		09/27/2007	BB&T INVESTMENT SERVICES		4,999,835	5,000,000	4,857
05606Q-AC-3	BXGNT 2007-A C 7.463 06/02/2015		09/27/2007	BB&T INVESTMENT SERVICES		9,999,480	10,000,000	12,438
057741-A@-9	BALDOR ELECTRIC TERM LOAN B 6.962 03/31/		02/08/2007	BNP PARIBAS		3,820,000	3,820,000	0

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
05947U-ES-3	BACM 2002-PB2 A4 6.186 01/01/2012		12/17/2007	BANC OF AMERICA SECURITIES		5,192,188	5,000,000	16,324
05949A-XX-3	BOAMS 2004-10 1A1 5.500 06/01/2024		07/09/2007	DEUTSCHE BANK AG		15,135,000	16,000,000	26,889
05950W-AF-5	BACM 2006-4 A4 5.634 07/01/2016		10/30/2007	BEAR STEARNS		47,222,148	47,000,000	7,356
059513-AE-1	BACM 2007-4 A4 5.745 07/01/2017		11/09/2007	BANC OF AMERICA SECURITIES		40,218,091	40,000,000	121,285
05951G-BF-8	BAFC 2007-2 1A17 6.000 03/01/2031		03/23/2007	BANC OF AMERICA SECURITIES		6,524,017	6,555,000	29,498
060505-DP-6	BANK OF AMERICA 5.750 12/01/2017		11/29/2007	BANC OF AMERICA SECURITIES		14,070,385	14,170,000	0
07383F-JC-3	BSCMS 2002-TOP6 A2 6.460 03/01/2012		12/10/2007	WACHOVIA		6,867,352	6,600,000	14,212
07388Q-AE-9	BSCMS 2007-PW17 A4 5.694 08/01/2017		10/18/2007	VARIOUS		50,100,781	50,000,000	140,768
07388Y-AE-2	BSCMS 2007-PW16 A4 5.712 05/01/2017		08/07/2007	VARIOUS		34,499,547	35,077,000	51,044
073902-PN-2	BEAR STEARNS 5.550 01/22/2017		08/08/2007	VARIOUS		16,255,720	18,000,000	58,275
073945-AE-7	BSCMS 2007-T28 A4 5.742 09/01/2017		10/11/2007	BEAR STEARNS		23,460,643	23,334,000	89,323
07401D-BC-4	BSCMS 2007-PW18 A4 5.700 10/01/2017		12/13/2007	BEAR STEARNS		9,049,323	9,000,000	37,050
09739#-AC-9	BOISE CASCADE LLC TRANCH E TERM LOAN 6.5		09/10/2007	VARIOUS		5,995,486	6,060,919	0
09739#-AD-7	BOISE CASCADE DELAYED DRAW TERM LOAN 6.7		09/13/2007	VARIOUS		3,352,160	3,439,081	0
101137-AF-4	BOSTON SCIENTIFIC 6.250 11/15/2015		01/17/2007	VARIOUS		40,377,650	40,000,000	455,729
101137-AG-2	BOSTON SCIENTIFIC 6.400 06/15/2016		01/19/2007	VARIOUS		19,437,870	19,000,000	106,844
120569-AA-6	BUNGE LTD FINANCE 5.900 04/01/2017		03/21/2007	VARIOUS		27,960,530	28,000,000	3,278
12189T-AY-0	BURLINGTON NORTHERN SANTA FE 5.650 05/01		04/10/2007	JP MORGAN		9,086,455	9,091,000	0
1248MB-AL-9	CBASS 2007-CB2 A2E 5.683 04/01/2023		02/26/2007	BARCLAYS CAPITAL		9,999,615	10,000,000	42,623
12513Y-AF-7	CD 2007-CD4 A4 5.322 01/01/2017		08/03/2007	DEUTSCHE BANK AG		37,098,750	39,000,000	40,359
12543D-AF-7	COMMUNITY HEALTH SYSTEMS 8.875 07/15/201		06/27/2007	VARIOUS		23,521,193	23,667,000	0
12544V-CE-7	CWHL 2007-5 M 5.750 09/01/2025		03/23/2007	COUNTRYWIDE SECURITIES CORPORATION		22,037,545	22,525,000	104,335
12544V-CF-4	CWHL 2007-5 B1 5.750 09/01/2025		03/23/2007	COUNTRYWIDE SECURITIES CORPORATION		4,506,627	4,675,000	21,654
12546*-AF-3	COMMUNITY HEALTH SYSTEMS TERM LOAN 7.330		08/15/2007	CREDIT SUISSE FIRST BOSTON		4,692,313	4,690,642	0
125577-AY-2	CIT GROUP 5.650 02/13/2017		02/06/2007	JP MORGAN		23,254,664	23,334,000	0
125577-AZ-9	CIT GROUP 7.625 11/30/2012		11/27/2007	MERRILL LYNCH		30,783,713	31,100,000	0
125581-CT-3	CIT GROUP 5.400 02/13/2012		02/06/2007	ROYAL BANK OF SCOTLAND		19,985,200	20,000,000	0
12566U-AL-8	CMALT 2007-A2 1A11 6.000 08/01/2021		04/11/2007	CREDIT SUISSE FIRST BOSTON		13,013,947	13,134,000	32,835
12566V-AW-2	CMALT 2007-A4 B1 5.964 08/01/2022		04/20/2007	GREENWICH CAPITAL		14,705,911	15,195,000	73,013
12566V-AX-0	CMALT 2007-A4 B2 5.964 08/01/2022		04/20/2007	GREENWICH CAPITAL		5,075,058	5,382,000	25,861
12567A-AH-0	CMALT 2007-A3 1A8 6.000 03/01/2022		04/11/2007	CREDIT SUISSE FIRST BOSTON		8,056,715	8,132,000	20,330
125896-BA-7	CMS ENERGY 6.550 07/17/2017		06/19/2007	DEUTSCHE BANK AG		4,488,390	4,500,000	0
126384-AG-1	CSMC 2007-2 1A7 6.000 07/01/2023		03/14/2007	CREDIT SUISSE FIRST BOSTON		9,231,625	9,200,000	27,600
126384-BV-7	CSMC 2007-2 1A11 6.000 07/01/2023		03/14/2007	CREDIT SUISSE FIRST BOSTON		1,381,563	1,380,000	4,140
126384-CG-9	CSMC 2007-2 3A13 5.500 07/01/2023		03/14/2007	CREDIT SUISSE FIRST BOSTON		10,187,531	10,400,000	28,600
126650-BL-3	CVS CAREMARK 6.943 01/10/2030		12/12/2007	LEHMAN BROTHERS		19,987,300	20,000,000	0
12667F-3Y-9	CWALT 2005-J1 7A1 (Revised Prior Yr Trade)		01/31/2007	BANK OF AMERICA SECURITIES		(693,558)	0	0
12669F-ZZ-9	CWHL 2004-8 M 5.083 05/01/2020		04/23/2007	LEHMAN BROTHERS		10,026,720	10,550,971	37,350
12669R-AC-1	CWL 2007-S1 A3 5.810 06/01/2011		02/23/2007	COUNTRYWIDE SECURITIES CORPORATION		14,999,267	15,000,000	65,363
133131-AQ-5	CAMDEN PROPERTY TRUST 5.700 05/15/2017		05/01/2007	JP MORGAN		16,940,500	17,000,000	0
14040H-AR-6	CAPITAL ONE FINANCIAL 6.750 09/15/2017		08/28/2007	CITICORP		17,948,880	18,000,000	0
14042H-AF-0	COAFT 2007-C A4 5.230 06/15/2013		10/02/2007	BARCLAYS CAPITAL		11,998,395	12,000,000	0
14042J-AE-9	COPAR 2007-2 B 5.680 05/15/2011		09/25/2007	BARCLAYS CAPITAL		6,499,889	6,500,000	0
140661-AA-7	CAPMARK FINANCIAL GROUP 6.300 05/10/2017		05/10/2007	VARIOUS		23,302,916	23,158,000	17,500
140661-AE-9	CAPMARK FINANCIAL GROUP 5.875 05/10/2012		05/03/2007	CITICORP		44,980,650	45,000,000	0
14149Y-AN-8	CARDINAL HEALTH 6.000 06/15/2017		06/05/2007	BARCLAYS CAPITAL		12,460,750	12,500,000	0
141781-AX-2	CARGILL 6.000 11/27/2017		11/19/2007	BANC OF AMERICA SECURITIES		19,905,000	20,000,000	0
14312U-AD-9	CARMX 2007-3 A4 5.320 09/15/2011		09/07/2007	WACHOVIA		9,998,350	10,000,000	0
14911X-AD-8	CFAT 2007-A B 6.180 09/25/2012		09/17/2007	MERRILL LYNCH		6,998,502	7,000,000	0
14912L-3K-5	CATERPILLAR FINANCIAL SERVICES SERIES F		08/29/2007	GOLDMAN SACHS		10,711,643	10,714,000	0
15089#-AB-4	CELANESE US HOLDINGS LLC TERM LOAN 6.978		09/12/2007	DEUTSCHE BANK AG		8,385,000	8,500,000	0
15089#-AC-2	CELANESE US HOLDINGS LLC SYNTHETIC LC 6.		04/03/2007	DEUTSCHE BANK AG		1,500,000	1,500,000	0
15189W-AC-4	CENTERPOINT ENERGY 6.125 11/01/2017		10/18/2007	CITICORP		2,847,229	2,857,000	0
16162W-MM-8	CHASE 2005-S2 A25 5.500 12/01/2016		11/01/2007	GREENWICH CAPITAL		9,710,938	10,000,000	7,639
16162X-AQ-0	CHASE 2006-S3 M1 5.893 06/01/2017		04/13/2007	JP MORGAN		10,536,400	10,711,721	29,818
16162Y-BE-4	CHASE 2006-S4 B1 6.000 07/01/2019		02/13/2007	BANC OF AMERICA SECURITIES		3,380,864	3,435,892	11,453
161631-AR-7	CHASE 2007-S5 1A16 6.000 04/01/2020		10/01/2007	JP MORGAN		15,913,750	16,000,000	8,000
16163E-AD-0	CHASE 2007-S2 1A4 6.000 07/01/2021		07/09/2007	CREDIT SUISSE FIRST BOSTON		26,174,180	27,000,000	49,500
172967-DY-4	CITIGROUP 5.500 02/15/2017		02/05/2007	CITICORP		47,817,120	48,000,000	0
172967-EM-9	CITIGROUP 6.125 11/21/2017		11/14/2007	CITICORP		11,052,492	11,100,000	0
17305E-DD-4	CCCIT 2006-B2 B2 5.150 03/07/2009		08/29/2007	CITICORP		19,755,468	20,000,000	506,417
17305E-EA-9	CCCIT 2007-B5 B5 5.857 11/07/2014		10/25/2007	VARIOUS		20,000,000	20,000,000	0
17311Q-BK-5	CGCMT 2007-C6 A4 5.888 06/01/2017		07/25/2007	CITICORP		45,369,736	46,000,000	225,737
17311Q-BM-1	CGCMT 2007-C6 AM 5.888 06/01/2017		07/25/2007	CITICORP		22,593,392	23,000,000	112,869
17311Y-AE-3	CBASS 2007-CB3 A5 5.817 01/01/2037		03/23/2007	CITICORP		11,999,400	12,000,000	56,231
17312H-AD-1	CRMSI 2007-2 A4 6.538 07/01/2015		06/20/2007	CITICORP		14,999,400	15,000,000	73,553

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
17312K-AJ-1	CMSI 2007-5 1A9 6.000 05/01/2025		07/02/2007	CITICORP		35,949,815	36,745,000	30,621
17312X-AY-0	CMSI 2007-4 B1 5.959 02/01/2025		06/26/2007	CITICORP		8,714,398	9,073,806	42,056
18055#-AK-8	CLARION LION PROPERTIES SENIOR UNSECURE		06/01/2007	JP MORGAN		12,000,000	12,000,000	0
184502-AV-4	CLEAR CHANNEL COMMUNICATIONS 5.500 09/15		05/31/2007	MERRILL LYNCH		11,962,350	13,787,000	147,424
186108-CF-1	CLEVELAND ELECTRIC 5.700 04/01/2017		03/22/2007	GREENWICH CAPITAL		14,976,150	15,000,000	0
20030N-AU-5	COMCAST CABLE COMMUNICATIONS 6.300 11/15		08/20/2007	GOLDMAN SACHS		7,481,925	7,500,000	0
20047R-AE-3	COMM 2007-C9 A4 6.011 07/01/2017		08/06/2007	DEUTSCHE BANK AG		69,122,305	70,050,000	152,028
20173Q-AE-1	GCCFC 2007-GG9 A4 5.444 01/01/2017		08/13/2007	VARIOUS		73,703,641	76,855,000	91,864
20449E-XN-1	COMPASS BANK 6.400 10/01/2017		09/12/2007	CITICORP		24,984,500	25,000,000	0
205933-A*-5	CONCENTRA 1ST LIEN TERM LOAN B 7.448 06/		07/10/2007	CITICORP		5,505,000	5,500,000	0
22238H-GQ-7	COUNTRYWIDE FINANCIAL 5.800 06/07/2012		06/04/2007	GOLDMAN SACHS		26,947,890	27,000,000	0
22281N-A*-4	COVANTA ENERGY TERM LOAN 6.706 03/31/201		02/08/2007	JP MORGAN		3,362,912	3,350,515	0
22281N-A@-2	COVANTA ENERGY SYNTHETIC LC 6.728 03/01/		02/08/2007	JP MORGAN		1,655,588	1,649,485	0
222862-AG-9	COVENTRY HEALTH CARE 5.950 03/15/2017		05/09/2007	VARIOUS		29,250,131	29,200,000	158,882
222862-AH-7	COVENTRY HEALTH CARE 6.300 08/15/2014		08/22/2007	GOLDMAN SACHS		9,957,500	10,000,000	0
233882-AF-6	DCAT 2007-A A4 5.280 08/08/2011		11/15/2007	JP MORGAN		9,997,835	10,000,000	0
23918K-C#-3	DAVITA INC TERM LOAN B 6.706 12/01/2012		03/27/2007	JP MORGAN		7,000,000	7,000,000	0
242370-AA-2	DEAN FOODS 7.000 06/01/2016		01/03/2007	MORGAN STANLEY, DEAN WITTER		3,056,250	3,000,000	21,583
24668P-AB-3	DELHAIZE AMERICA 6.500 06/15/2017		06/18/2007	BANC OF AMERICA SECURITIES		10,630,306	10,667,000	0
248019-AL-5	DELUXE 7.375 06/01/2015		07/09/2007	VARIOUS		13,018,125	13,000,000	139,613
25459H-AD-7	DIRECTV HOLDINGS/FINANCE 6.375 06/15/201		02/02/2007	VARIOUS		28,743,428	30,000,000	245,983
25467L-A*-7	DISCOVERY COMMUNICATIONS SERIES A 6.010		11/06/2007	LEHMAN BROTHERS		9,824,300	10,000,000	257,094
25469#-AD-9	DISCOVERY COMMUNICATIONS 7.450 09/30/200		05/01/2007	BANC OF AMERICA SECURITIES		1,556,295	1,500,000	11,796
257559-AC-8	DOMTAR 7.125 08/15/2015		01/23/2007	MERRILL LYNCH		3,096,125	3,100,000	98,780
257867-AT-8	DONNELLEY & SONS 6.125 01/15/2017		01/19/2007	VARIOUS		28,063,133	28,173,000	51,042
26816L-AW-2	DYNEGY HOLDINGS 7.750 06/01/2019		05/17/2007	VARIOUS		24,713,500	24,667,000	0
26875P-AA-9	EOG RESOURCES 5.875 09/15/2017		09/05/2007	JP MORGAN		7,138,071	7,143,000	0
26884A-AW-3	ERP OPERATING LP 5.500 10/01/2012		05/30/2007	DEUTSCHE BANK AG		19,894,800	20,000,000	0
26884A-AX-1	ERP OPERATING LP 5.750 06/15/2017		05/30/2007	DEUTSCHE BANK AG		26,786,970	27,000,000	0
27876G-BE-7	ECHOSTAR DBS 7.125 02/01/2016		01/22/2007	BANC OF AMERICA SECURITIES		5,025,000	5,000,000	172,188
27965#-AB-8	EDENS & AVANT INVESTMENTS LP 5.720 08/01		08/01/2007	BANC OF AMERICA SECURITIES		10,000,000	10,000,000	0
27965#-AE-2	EDENS & AVANT INVESTMENTS LP 5.899 08/01		08/01/2007	BANC OF AMERICA SECURITIES		15,000,000	15,000,000	0
28368E-AD-8	EL PASO ENERGY 7.800 08/01/2031		05/21/2007	VARIOUS		11,461,060	10,372,000	252,777
28368E-AE-6	EL PASO ENERGY 7.750 01/15/2032		05/18/2007	MERRILL LYNCH		5,378,035	4,867,000	134,113
29266R-L*-7	ENERGIZER HOLDINGS 6.360 10/15/2015		10/15/2007	BANC OF AMERICA SECURITIES		10,000,000	10,000,000	0
29266R-L@-5	ENERGIZER HOLDINGS 6.480 10/15/2016		10/15/2007	BANC OF AMERICA SECURITIES		10,000,000	10,000,000	0
29587#-AL-0	ERNST & YOUNG 6.520 10/11/2016		11/29/2007	LEHMAN BROTHERS		8,708,845	8,500,000	116,998
30215*-AQ-1	EXPLORER PIPELINE 6.150 10/29/2017		10/29/2007	BANC OF AMERICA SECURITIES		33,000,000	33,000,000	0
31953*-AL-6	BNSF RAILWAY SERIES A 5.960 11/15/2027		10/16/2007	JP MORGAN		11,371,102	11,371,102	0
31953*-AM-4	BNSF RAILWAY SERIES B 5.960 11/15/2027		10/16/2007	JP MORGAN		1,142,754	1,142,754	0
31953*-AN-2	BNSF RAILWAY SERIES C 5.960 11/15/2027		10/16/2007	JP MORGAN		7,231,519	7,231,519	0
31953*-AP-7	BNSF RAILWAY SERIES D 5.960 11/15/2027		10/16/2007	JP MORGAN		2,928,663	2,928,663	0
31953*-AQ-5	BNSF RAILWAY SERIES E 5.960 11/15/2027		10/16/2007	JP MORGAN		3,884,816	3,884,816	0
31953*-AR-3	BNSF RAILWAY SERIES F 5.960 12/15/2027		09/25/2007	JP MORGAN		3,424,111	3,424,111	0
32022H-AE-9	FBUSA 2007-1 A 5.436 03/15/2011		09/19/2007	UBS SECURITIES		20,000,000	20,000,000	0
32022J-9A-5	FIRST FINANCIAL CREDIT CARD MASTER TRUS		06/25/2007	FORTIS SECURITIES		7,250,000	7,250,000	0
32053D-AE-0	FHAMS 2007-FA1 A5 6.250 12/01/2020		05/16/2007	DEUTSCHE BANK AG		10,598,730	10,546,000	36,618
32053G-AJ-2	FHAMS 2007-FA3 A9 6.000 03/01/2021		05/11/2007	MORGAN STANLEY, DEAN WITTER		3,892,366	3,915,000	9,788
32053G-AK-9	FHAMS 2007-FA3 A10 6.000 03/01/2021		05/11/2007	MORGAN STANLEY, DEAN WITTER		9,536,701	9,585,000	23,963
32055R-AR-8	FIRST INDUSTRIAL 5.950 05/15/2017		05/01/2007	JP MORGAN		9,973,000	10,000,000	0
32055W-AC-0	FHASI 2007-3 A3 6.000 04/01/2023		05/04/2007	CREDIT SUISSE FIRST BOSTON		12,116,718	12,063,000	60,315
32056C-AX-7	FHASI 2007-4 B1 5.969 05/01/2025		06/01/2007	BANC OF AMERICA SECURITIES		5,257,835	5,363,000	24,901
337738-AF-5	FISERV 6.800 11/20/2017		11/15/2007	CREDIT SUISSE FIRST BOSTON		19,990,600	20,000,000	0
337738-AG-3	FISERV 6.800 11/20/2017		12/19/2007	CREDIT SUISSE FIRST BOSTON		24,666,000	24,000,000	154,133
34528W-AJ-0	FORDO 2007-B B 5.690 08/15/2011		10/10/2007	LEHMAN BROTHERS		10,597,980	10,600,000	0
35671D-AR-6	FREEPORT-MCMORAN 8.250 04/01/2015		03/14/2007	JP MORGAN		8,196,000	8,196,000	0
35671D-AS-4	FREEPORT-MCMORAN 8.375 04/01/2017		05/21/2007	VARIOUS		60,107,388	55,768,000	619,191
35687M-AP-2	FREESCALE SEMICONDUCTOR 10.125 12/15/201		01/31/2007	VARIOUS		5,506,286	5,549,000	74,198
3622X7-AV-8	GSR 2006-9F B1 6.429 10/01/2029		01/31/2007	GOLDMAN SACHS		17,338,910	17,167,237	12,265
36246L-AE-1	GSMS 2007-GG10 A4 5.993 05/01/2017		08/08/2007	VARIOUS		69,513,477	70,000,000	258,461
369604-BC-6	GENERAL ELECTRIC 5.250 12/06/2017		11/29/2007	LEHMAN BROTHERS		48,605,550	49,000,000	0
370425-RZ-5	GMAC 8.000 11/01/2031		01/26/2007	VARIOUS		10,062,686	8,898,000	177,960
370425-SL-5	GMAC 6.750 12/01/2014		05/21/2007	VARIOUS		18,886,250	19,000,000	584,625
373200-AQ-7	GEORGIA GULF 9.500 10/15/2014		05/22/2007	CREDIT SUISSE FIRST BOSTON		4,332,725	4,330,000	111,865
373298-BM-9	GEORGIA PACIFIC 7.700 06/15/2015		02/01/2007	VARIOUS		25,650,000	25,000,000	220,306
40426W-AU-5	HRPT PROPERTIES TRUST 6.250 06/15/2017		06/18/2007	WACHOVIA		9,979,000	10,000,000	0

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
40426W-AV-3	HRPT PROPERTIES TRUST 6.650 01/15/2018		09/11/2007	WACHOVIA		19,829,200	20,000,000	0
40431F-AG-6	HFCHC 2007-1 A3F 5.730 01/01/2012		04/17/2007	HSBC SECURITIES (USA)		5,998,532	6,000,000	22,920
41242*-AB-8	HARDWOOD FUNDING SENIOR SECURED 4.950 06		08/16/2007	BANC OF AMERICA SECURITIES		911,048	940,000	10,728
41242*-AE-2	HARDWOOD FUNDING 5.490 06/07/2013		12/07/2007	JP MORGAN		21,000,000	21,000,000	0
416515-AT-1	HARTFORD FINANCIAL SERVICES 5.375 03/15/		03/06/2007	CITICORP		19,946,200	20,000,000	0
441060-AH-3	HOSPIRA 5.550 03/30/2012		03/20/2007	MORGAN STANLEY, DEAN WITTER		9,482,235	9,500,000	0
441060-AJ-9	HOSPIRA 6.050 03/30/2017		05/04/2007	VARIOUS		42,754,650	42,500,000	145,368
44106M-AM-4	HOSPITALITY PROPERTIES TRUST 5.625 03/15		03/07/2007	MERRILL LYNCH		19,924,400	20,000,000	0
44108E-BA-5	HOST MARRIOTT LP 6.750 06/01/2016		01/22/2007	DEUTSCHE BANK AG		19,060,000	19,000,000	173,063
442488-AS-1	K HOVNANIAN ENTERPRISES 6.375 12/15/2014		04/17/2007	DIRECT (ISSUER)		10,157,698	10,000,000	221,354
45031#-AC-8	ITC HOLDINGS 6.230 09/20/2017		09/20/2007	JP MORGAN		10,500,000	10,500,000	0
45031U-AT-8	ISTAR FINANCIAL 6.050 04/15/2015		02/08/2007	BANC OF AMERICA SECURITIES		15,108,300	15,000,000	295,778
45031U-AW-1	ISTAR FINANCIAL 5.875 03/15/2016		01/26/2007	WACHOVIA		7,913,553	8,050,000	178,665
45031U-AZ-4	ISTAR FINANCIAL 5.950 10/15/2013		02/07/2007	BEAR STEARNS		15,092,250	15,000,000	347,083
45031U-BD-2	ISTAR FINANCIAL 5.850 03/15/2017		03/06/2007	BANC OF AMERICA SECURITIES		9,974,400	10,000,000	0
45072@-AA-4	IASIS HEALTHCARE LLC INITIAL TERM LOAN 7		05/01/2007	BANC OF AMERICA SECURITIES		3,497,518	3,489,666	0
45072@-AB-2	IASIS HEALTHCARE LLC SYNTHETIC LC 7.136		05/01/2007	BANC OF AMERICA SECURITIES		318,680	317,965	0
45072@-AC-0	IASIS HEALTHCARE DELAYED DRAW TERM LOAN		07/03/2007	BANC OF AMERICA SECURITIES		882,353	882,353	0
452092-CR-8	ILLINOIS POWER 6.125 11/15/2017		11/15/2007	JP MORGAN		6,992,300	7,000,000	0
459200-GJ-4	IBM 5.700 09/14/2017		09/11/2007	VARIOUS		12,456,750	12,500,000	0
45974V-B4-9	INTERNATIONAL LEASE FINANCE 5.650 06/01/		05/23/2007	BARCLAYS CAPITAL		19,965,600	20,000,000	0
461202-AA-1	INTUIT 5.400 03/15/2012		03/07/2007	JP MORGAN		5,713,714	5,714,000	0
461202-AB-9	INTUIT 5.750 03/15/2017		03/08/2007	VARIOUS		13,995,740	14,000,000	1,597
46361#-AF-9	IRVINE COMPANY SENIOR UNSECURED 5.820 12		07/06/2007	DIRECT (ISSUER)		50,000,000	50,000,000	0
466247-ER-0	JPMMT 2004-S1 1A7 5.000 05/01/2017		08/02/2007	UBS SECURITIES		19,076,536	19,730,095	79,468
46625H-GY-0	JP MORGAN CHASE 6.000 01/15/2018		12/13/2007	JP MORGAN		12,975,820	13,000,000	0
46625M-GQ-6	JPMCC 2001-CIB3 A3 6.465 12/01/2011		12/19/2007	WACHOVIA		4,583,219	4,400,000	18,174
46627M-EH-6	JPALT 2006-S1 1A11 6.000 06/01/2025		06/13/2007	JP MORGAN		13,676,250	14,000,000	39,667
46628F-AF-8	JPMCC 2006-LDP7 A4 5.875 06/01/2016		08/08/2007	JP MORGAN		9,878,460	9,932,000	20,081
46628Y-BU-3	JPMMT 2006-S2 B1 6.005 11/01/2025		04/18/2007	JP MORGAN		7,587,970	7,601,927	32,981
46629Y-AC-3	JPMCC 2007-CB18 A4 5.440 01/01/2017		10/23/2007	VARIOUS		48,805,037	50,283,000	140,847
46630J-AC-3	JPMCC 2007-LDPX A3 5.420 02/01/2017		10/29/2007	VARIOUS		55,318,203	56,900,000	47,952
46630K-AC-0	JPMAC 2007-HE1 AF3 6.174 07/01/2011		06/12/2007	JP MORGAN		5,899,889	5,900,000	43,510
46630K-AD-8	JPMAC 2007-HE1 AF4 6.472 09/01/2013		06/12/2007	JP MORGAN		5,149,787	5,150,000	39,812
46630L-AE-4	JPMAC 2007-CH1 AF4 5.798 11/01/2036		02/27/2007	JP MORGAN		14,999,909	15,000,000	101,465
46631B-AE-5	JPMCC 2007-LD11 A4 6.007 05/01/2017		10/19/2007	VARIOUS		57,358,886	57,500,000	166,451
47102X-AE-5	JANUS CAPITAL GROUP 6.250 06/15/2012		06/07/2007	CITICORP		9,586,560	9,600,000	0
47102X-AF-2	JANUS CAPITAL GROUP 6.700 06/15/2017		06/07/2007	CITICORP		5,699,201	5,714,000	0
49307R-AC-1	KEYC 2007-SL1 A2 5.551 01/01/2017		04/19/2007	MORGAN STANLEY, DEAN WITTER		15,081,599	15,000,000	60,136
494550-AU-0	KINDER MORGAN ENERGY PARTNERS 6.000 02/0		01/25/2007	WACHOVIA		24,972,000	25,000,000	0
499040-AP-8	MCCLATCHY COMPANY 5.750 09/01/2017		05/09/2007	VARIOUS		5,508,199	6,214,000	70,297
50179A-AE-7	LBUBS 2007-C1 A4 5.424 01/11/2017		11/06/2007	LEHMAN BROTHERS		69,184,438	70,190,000	265,975
513075-C@-8	LAMAR MEDIA TERM LOAN F 6.375 03/31/2014		08/13/2007	JP MORGAN		5,381,438	5,400,000	0
52107Q-AE-5	LAZARD GROUP 6.850 06/15/2017		06/18/2007	GOLDMAN SACHS		18,943,380	19,000,000	0
52109P-AE-5	LBUBS 2007-C6 A4 5.858 07/15/2017		08/24/2007	LEHMAN BROTHERS		29,692,707	29,545,000	91,345
52109R-BM-2	LBUBS 2007-C7 A3 5.866 11/11/2017		11/20/2007	LEHMAN BROTHERS		25,124,380	25,000,000	77,399
521760-AD-0	LRF 2007-1A B 6.650 02/20/2014		06/01/2007	MERRILL LYNCH		14,529,430	14,530,000	0
524908-7M-6	LEHMAN BROTHERS 6.750 12/28/2017		12/17/2007	LEHMAN BROTHERS		9,992,600	10,000,000	0
524908-R3-6	LEHMAN BROTHERS HOLDINGS 6.500 07/19/201		07/12/2007	LEHMAN BROTHERS		22,959,980	23,000,000	0
52521H-AL-7	LMT 2006-9 1A11 5.750 10/01/2018		01/25/2007	LEHMAN BROTHERS		2,266,507	2,313,869	10,718
53079E-AC-8	LIBERTY MUTUAL 5.750 03/15/2014		04/17/2007	DIRECT (ISSUER)		14,170,789	14,250,000	79,661
53117C-AL-6	LIBERTY PROPERTY LP 6.625 10/01/2017		09/20/2007	BANC OF AMERICA SECURITIES		8,281,752	8,333,000	0
534187-AV-1	LINCOLN NATIONAL 5.650 08/27/2012		08/22/2007	WACHOVIA		8,981,010	9,000,000	0
548661-CM-7	LOWE'S 5.600 09/15/2012		09/06/2007	JP MORGAN		8,984,790	9,000,000	0
548661-CN-5	LOWES 6.100 09/15/2017		09/06/2007	WACHOVIA		9,991,800	10,000,000	0
55262N-AM-8	MBNAM 2000-H B 5.286 08/15/2010		08/07/2007	BARCLAYS CAPITAL		9,550,469	9,500,000	39,056
55262T-GB-3	MBNAM 2001-B B 5.286 08/15/2013		08/24/2007	MERRILL LYNCH		4,935,938	5,000,000	12,077
55264T-CN-9	MBNAS 2004-B1 B1 4.450 03/15/2014		09/24/2007	JP MORGAN		16,839,523	18,165,000	26,945
55264T-DA-6	MBNAS 2005-B1 B1 4.976 06/15/2012		08/23/2007	WACHOVIA		5,229,351	5,400,000	11,507
552953-AL-5	MGM MIRAGE 6.750 09/01/2012		02/13/2007	VARIOUS		21,966,250	22,000,000	639,750
55313K-AE-1	MLCFC 2007-7 A4 5.749 05/01/2017		08/07/2007	COUNTRYWIDE SECURITIES CORPORATION		57,597,781	58,600,000	50,694
55313K-AH-4	MLCFC 2007-7 AJ 5.750 06/01/2017		08/28/2007	MERRILL LYNCH		8,788,711	9,000,000	44,561
56081#-AF-7	MAJOR LEAGUE BASEBALL TRUST 5.350 12/10/		11/13/2007	BANC OF AMERICA SECURITIES		20,312,500	20,312,500	0
57118T-AD-7	MLR 2007-1A A4 5.370 05/15/2011		10/18/2007	JP MORGAN		19,170,152	19,174,000	0
571628-AC-0	MVCOT 2007-1A C 5.817 11/01/2026		06/01/2007	CITICORP		1,999,976	2,000,000	2,262
571628-AD-8	MVCOT 2007-1A D 6.135 11/01/2026		06/01/2007	CITICORP		1,499,972	1,500,000	1,789

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
57164N-AA-9	MVCOT 2007-2A A 5.808 12/01/2015		10/17/2007	CREDIT SUISSE FIRST BOSTON		17,999,874	18,000,000	0
57164N-AB-7	MVCOT 2007-2A B 6.056 12/01/2015		10/17/2007	CREDIT SUISSE FIRST BOSTON		1,999,944	2,000,000	0
57164R-AE-2	MVCOT 2004-1A A 4.620 12/01/2012		08/14/2007	CITICORP		4,135,703	4,282,410	8,793
57164R-AJ-1	MVCOT 2004-2A A 4.192 10/01/2026		08/14/2007	CITICORP		4,118,174	4,316,638	8,042
574599-BF-2	MASCO 5.850 03/15/2017		03/09/2007	MERRILL LYNCH		9,964,800	10,000,000	0
581557-AV-7	MCKESSON 5.700 03/01/2017		02/28/2007	BANC OF AMERICA SECURITIES		29,950,500	30,000,000	0
58445M-AJ-1	MEDIACOM LLC 9.500 01/15/2013		04/17/2007	DIRECT (ISSUER)		4,894,900	5,000,000	125,347
59022C-CS-0	MERRILL LYNCH 5.700 05/02/2017		04/25/2007	MERRILL LYNCH		29,950,200	30,000,000	0
59170@-AC-2	METRO-GOLDWYN-MAYER STUDIOS TERM LOAN B		03/15/2007	JP MORGAN		5,000,000	5,000,000	0
605417-BU-7	MISSISSIPPI POWER 5.600 11/15/2017		11/08/2007	WACHOVIA		35,000,000	35,000,000	0
61532X-AC-0	MONUMENT GLOBAL FUNDING 5.250 01/15/2014		01/10/2007	LEHMAN BROTHERS		19,928,400	20,000,000	0
617446-V7-1	MORGAN STANLEY 6.250 08/28/2017		08/23/2007	MORGAN STANLEY, DEAN WITTER		15,602,031	15,625,000	0
61744Y-AD-0	MORGAN STANLEY 5.950 12/28/2017		12/20/2007	MORGAN STANLEY, DEAN WITTER		15,580,781	15,625,000	0
61745M-HD-8	MSC 1998-WF2 F 6.340 05/01/2013		12/20/2007	GREENWICH CAPITAL		12,555,000	12,000,000	52,833
61746W-FR-6	MSDWC 2001-TOP1 E 7.347 02/01/2011		05/16/2007	BEAR STEARNS		5,269,141	5,000,000	20,370
61746W-LT-5	MSDWC 2001-TOP5 A4 6.390 11/01/2015		12/10/2007	WACHOVIA		8,266,725	7,992,000	17,023
61746W-ZA-1	MSDWC 2003-TOP9 A2 4.740 01/01/2013		12/18/2007	BANC OF AMERICA SECURITIES		9,836,719	10,000,000	26,333
61750C-AF-4	MSC 2006-HQ9 A4 5.731 06/01/2016		08/13/2007	VARIOUS		15,834,747	16,175,000	32,428
61754J-AF-5	MSC 2007-T27 A4 5.804 06/01/2017		10/10/2007	VARIOUS		37,418,121	38,028,000	170,474
61756U-AE-1	MSC 2007-IQ16 A4 5.809 10/01/2017		11/15/2007	MORGAN STANLEY, DEAN WITTER		20,109,700	20,000,000	90,362
62910@-AA-5	NFL ENTERPRISES 8.130 10/15/2019		10/05/2007	BANC OF AMERICA SECURITIES		18,452,714	16,373,159	33,278
62912X-AA-2	NGPL PIPECO LLC 6.514 12/15/2012		12/14/2007	LEHMAN BROTHERS		18,000,000	18,000,000	0
62912X-AB-0	NGPL PIPECO LLC 7.119 12/15/2017		12/14/2007	LEHMAN BROTHERS		22,000,000	22,000,000	0
63534P-AG-2	NATIONAL CITY BANK 5.800 06/07/2017		05/31/2007	GOLDMAN SACHS		24,913,750	25,000,000	0
63543X-AF-6	NCSLT 2007-1 B 5.123 05/25/2013		03/01/2007	DEUTSCHE BANK AG		8,000,000	8,000,000	0
63543Y-AB-3	NCT 2007-A B 5.243 01/25/2030		07/26/2007	DEUTSCHE BANK AG		17,323,431	17,810,000	155,025
637432-HT-5	NATIONAL RURAL UTILITIES 5.450 04/10/201		04/02/2007	MERRILL LYNCH		24,920,000	25,000,000	0
655664-AK-6	NORDSTROM 6.250 01/15/2018		11/28/2007	BANC OF AMERICA SECURITIES		14,908,200	15,000,000	0
65605*-AC-6	BURLINGTON NORTHERN SANTA FE 6.010 12/31		11/15/2007	BANC OF AMERICA SECURITIES		17,000,000	17,000,000	0
670877-AA-7	OMX TIMBER FINANCE I CLASS A-1 5.420 01/		07/09/2007	WACHOVIA		9,320,400	10,000,000	108,400
67088C-AA-5	OMX TIMBER FINANCE II CLASS A-2 5.540 01		10/24/2007	LEHMAN BROTHERS		22,890,651	23,955,000	305,526
67773#-AE-0	OHIO VALLEY ELECTRIC SENIOR UNSECURED 5.		06/01/2007	MCDONALD INVESTMENTS		9,333,333	9,333,333	0
67773#-AF-7	OHIO VALLEY ELECTRIC 5.900 06/15/2026		09/14/2007	MCDONALD INVESTMENTS		2,333,333	2,333,333	0
67773#-AG-5	OHIO VALLEY ELECTRIC 5.900 02/15/2026		05/15/2007	MCDONALD INVESTMENTS		2,333,333	2,333,333	0
693476-BB-8	PNC FUNDING 5.625 02/01/2017		02/01/2007	GOLDMAN SACHS		24,887,250	25,000,000	0
69349L-AD-0	PNC BANK 6.000 12/07/2017		12/04/2007	JP MORGAN		22,936,750	23,000,000	0
69352M-AE-0	GHAWK 2007-1A A2B 5.663 10/18/2017		04/17/2007	CITICORP		14,821,675	14,940,000	18,802
695257-AB-1	PACTIV 6.400 01/15/2018		06/20/2007	JP MORGAN		9,576,540	9,615,000	0
698455-AA-0	PANHANDLE EASTERN PIPELINE 6.200 11/01/2		10/23/2007	WACHOVIA		7,979,280	8,000,000	0
708130-AB-5	JC PENNEY 5.750 02/15/2018		04/24/2007	LEHMAN BROTHERS		5,942,160	6,000,000	0
723787-AG-2	PIONEER NATURAL RESOURCES 6.650 03/15/20		03/07/2007	DEUTSCHE BANK AG		6,935,364	6,957,000	0
726505-AC-4	PLAINS EXPLORATION 7.000 03/15/2017		03/08/2007	JP MORGAN		5,000,000	5,000,000	0
74042F-AA-9	PRETSL XXV A1 5.984 03/22/2037		10/17/2007	KEEFE, BRUYETTE WOODS		4,790,505	4,990,110	23,227
74042F-AB-7	PRETSL XXV A2 6.044 06/22/2037		10/18/2007	KEEFE, BRUYETTE WOODS		4,740,605	4,990,110	24,297
74042Q-AB-3	PRETSL XXVI A2 5.730 09/22/2037		06/13/2007	FIRST TRUST NATIONAL		4,000,000	4,000,000	0
74043C-AB-3	PREFERRED TERM SECURITIES XXIV 6.074 03/		07/20/2007	KEEFE, BRUYETTE WOODS		7,970,960	8,000,000	42,093
74042Q-AC-1	PRETSL XXVI 5.470 09/22/2037		06/13/2007	FIRST TRUST NATIONAL		9,000,000	9,000,000	0
74112K-AC-9	PART 2007-1A A3 5.580 01/15/2012		07/25/2007	JP MORGAN		9,999,122	10,000,000	0
74254P-VP-4	PRINCIPAL LIFE GLOBAL 5.300 12/14/2012		12/07/2007	DEUTSCHE BANK AG		24,980,500	25,000,000	0
74432Q-BC-8	PRUDENTIAL FINANCIAL 6.000 12/01/2017		11/28/2007	CITICORP		12,419,500	12,500,000	0
74834L-AM-2	QUEST DIAGNOSTIC 6.400 07/01/2017		06/19/2007	MORGAN STANLEY, DEAN WITTER		6,400,274	6,414,000	0
74956E-C*-7	RH DONNELLEY TERM LOAN D-2 6.891 06/30/2		11/16/2007	DEUTSCHE BANK AG		2,481,060	2,572,213	0
749583-AQ-3	RFMSI 2007-S2 M1 6.000 03/01/2025		03/09/2007	LEHMAN BROTHERS		9,462,438	9,438,841	20,451
756109-AK-0	REALTY INCOME 6.750 08/15/2019		08/30/2007	CITICORP		14,974,050	15,000,000	0
75644@-AB-8	RED CEDAR GATHERING COMPANY 5.590 03/16/		02/16/2007	JP MORGAN		15,000,000	15,000,000	0
75884R-AQ-6	REGENCY CENTERS 5.875 06/15/2017		05/31/2007	WACHOVIA		21,895,940	22,000,000	0
759351-AF-6	REINSURANCE GROUP OF AMERICA 5.625 03/15		03/06/2007	UBS SECURITIES		19,817,400	20,000,000	0
76009N-B#-6	RENT-A-CENTER TRANCHE B TERM LOAN 7.082		10/25/2007	JP MORGAN		4,592,913	4,732,456	0
761713-AU-0	REYNOLDS AMERICA 6.750 06/15/2017		06/18/2007	CITICORP		23,977,920	24,000,000	0
773903-AD-1	ROCKWELL AUTOMATION 5.650 12/01/2017		11/28/2007	VARIOUS		14,977,350	15,000,000	0
78080@-AA-5	ROYALTY PHARMA FINANCE TRUST TERM LOAN		06/01/2007	BANC OF AMERICA SECURITIES		5,000,000	5,000,000	0
78443C-AH-7	SLMA 2003-A C 7.294 06/15/2015		03/05/2007	MERRILL LYNCH		6,190,781	6,000,000	96,280
78443H-AJ-2	SLMA 2006-8 B 5.313 10/25/2022		10/16/2007	UBS SECURITIES		28,464,844	30,000,000	400,617
78477A-AA-5	STF FIRST MORTGAGE BOND TRUST 2007-A 7.3		06/14/2007	CORNERSTONE CA		12,470,000	12,470,000	0
80874P-B*-9	SCIENTIFIC GAMES REVOLVER 4.873 12/23/20		11/14/2007	JP MORGAN		4,662,500	4,662,500	0
81683R-A#-1	SEMINOLE TRIBE OF FLORIDA TERM LOAN B3 6		04/02/2007	MERRILL LYNCH		3,032,389	3,032,389	0

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
81683R-B#-0	SEMINOLE TRIBE OF FL TL B-1 DELAYED DRA		09/28/2007	VARIOUS		906,883	906,883	0
81683R-B@-2	SEMINOLE TRIBE OF FLORIDA TERM LOAN B2 7		04/02/2007	MERRILL LYNCH		3,060,729	3,060,729	0
828389-AA-4	SVLF 2006-A A 5.760 06/01/2015		07/17/2007	UBS SECURITIES		3,298,674	3,313,559	10,073
83149F-AD-6	SLMA 2006-6 B 5.293 10/25/2023		10/16/2007	UBS SECURITIES		8,512,383	9,000,000	119,755
84861#-AA-6	SPIRITS OF ST LOUIS BASKETBALL CLUB LP 6		04/02/2007	BANC OF AMERICA SECURITIES		8,966,322	8,815,315	17,895
857689-AT-0	STATION CASINOS 6.875 03/01/2016		03/05/2007	VARIOUS		20,908,134	22,769,000	426,082
857689-AZ-6	STATION CASINOS 6.625 03/15/2018		02/12/2007	JP MORGAN		1,055,379	1,201,000	33,153
867363-AE-3	SUNGARD DATA 4.875 01/15/2014		04/17/2007	DIRECT (ISSUER)		2,685,848	3,000,000	38,594
867914-AZ-6	SUNTRUST BANK 6.000 09/11/2017		09/05/2007	SUN TRUST		10,713,143	10,714,000	0
87264M-AA-7	TRW AUTOMOTIVE 7.000 03/15/2014		03/14/2007	LEHMAN BROTHERS		8,632,225	8,750,000	0
87264M-AB-5	TRW AUTOMOTIVE 7.250 03/15/2017		05/04/2007	VARIOUS		20,011,175	20,250,000	43,299
87274*-AE-6	TRW AUTOMOTIVE TERM LOAN B1 6.436 03/31/		05/08/2007	JP MORGAN		5,015,000	5,000,000	0
87611@-AA-4	TARGA RESOURCES SYNTHETIC LC 7.198 10/31		11/14/2007	VARIOUS		1,338,290	1,345,695	0
87611@-AB-2	TARGA RESOURCES TERM LOAN 6.919 10/31/20		11/14/2007	VARIOUS		5,474,889	5,506,750	0
879369-D@-2	TELEFLEX 7.620 10/01/2012		09/19/2007	BANC OF AMERICA SECURITIES		8,000,000	8,000,000	0
881609-AT-8	TESORO 6.500 06/01/2017		05/29/2007	VARIOUS		14,993,970	14,944,000	361
88576N-AM-0	HENDR 2007-2A A2 6.210 06/15/2039		06/15/2007	DEUTSCHE BANK AG		4,996,100	5,000,000	0
88642@-AD-9	TIDEWATER FINANCE TRUST 4.440 07/30/2013		11/06/2007	JP MORGAN		14,296,350	15,000,000	218,300
88732J-AH-1	TIME WARNER CABLE 5.850 05/01/2017		04/04/2007	CITICORP		24,942,250	25,000,000	0
89407#-AD-0	TRANSWESTERN PIPELINE SENIOR UNSECURED 5		05/07/2007	JP MORGAN		14,000,000	14,000,000	0
89417E-AC-3	TRAVELERS 5.750 12/15/2017		05/23/2007	BANC OF AMERICA SECURITIES		19,947,600	20,000,000	0
89608@-AB-3	TRICAN HOLDINGS GROUP SENIOR UNSECURED 6		06/01/2007	RBC DOMINION SECURITIES		22,500,000	22,500,000	0
89838@-AD-1	ESTATE OF JAMES CAMPBELL SR NOTES 5.280		04/02/2007	JP MORGAN		10,000,000	10,000,000	20,944
906548-CE-0	UNION ELECTRIC 6.400 06/15/2017		06/12/2007	GOLDMAN SACHS		20,097,299	20,115,000	0
907818-CW-6	UNION PACIFIC RAILROAD 5.650 05/01/2017		04/13/2007	CITICORP		3,579,222	3,591,000	0
910637-N#-0	UNITED ILLUMINATING SENIOR UNSECURED 6.2		09/05/2007	CITICORP		14,000,000	14,000,000	0
910637-P*-2	UNITED ILLUMINATING 6.260 12/06/2022		07/18/2007	CITICORP		10,500,000	10,500,000	0
911365-AL-8	UNITED RENTALS NORTH AMERICA 7.750 11/15		04/17/2007	DIRECT (ISSUER)		9,574,755	10,000,000	333,681
912920-AC-9	QWEST 6.875 09/15/2033		03/06/2007	VARIOUS		17,050,000	17,500,000	569,575
912920-AM-7	QWEST 7.250 10/15/2035		03/05/2007	VARIOUS		7,550,000	7,500,000	205,920
91324P-AZ-5	UNITED HEALTH GROUP 5.500 11/15/2012		11/14/2007	JP MORGAN		9,967,800	10,000,000	0
91324P-BB-7	UNITED HEALTH GROUP 6.000 11/15/2012		11/14/2007	JP MORGAN		14,905,800	15,000,000	0
913275-AC-7	UNITRIN 6.000 05/15/2017		05/08/2007	GOLDMAN SACHS		23,843,280	24,000,000	0
918866-AR-5	VALASSIS COMMUNICATION 8.250 03/01/2015		03/05/2007	VARIOUS		20,638,670	20,667,000	4,125
91913Y-AM-2	VALERO ENERGY 6.125 06/15/2017		06/05/2007	CITICORP		23,126,935	23,148,000	0
92264N-C@-4	VENETIAN CASINO RESORT TERM LOAN B 6.950		05/16/2007	GOLDMAN SACHS		5,600,000	5,600,000	0
929160-AE-9	VULCAN MATERIALS 5.600 11/30/2012		12/06/2007	GOLDMAN SACHS		24,955,500	25,000,000	0
92925V-AL-4	WAMU 2007-HY1 3A4 4.440 12/01/2018		01/10/2007	WASHINGTON MUTUAL CAPITAL CORP		3,553,536	3,563,000	13,405
92927X-BF-0	WAMU 2007-HY6 2AB 5.702 01/01/2016		05/04/2007	WASHINGTON MUTUAL CAPITAL CORP		21,020,202	21,111,000	73,654
92979F-AD-2	WBCMT 2007-C34 A3 5.678 07/01/2017		11/01/2007	WACHOVIA		25,124,525	25,000,000	47,317
933632-AD-3	WMCMS 2007-SL2 B 5.536 07/01/2035		03/22/2007	MORGAN STANLEY, DEAN WITTER		13,999,860	14,000,000	58,128
93364L-AF-5	WMCMS 2007-SL3 C 6.137 08/01/2034		06/22/2007	MORGAN STANLEY, DEAN WITTER		4,900,164	5,000,000	22,161
93364L-AG-3	WMCMS 2007-SL3 D 6.137 03/01/2035		06/22/2007	MORGAN STANLEY, DEAN WITTER		13,630,525	14,000,000	62,052
93439#-AA-0	WARNACO GROUP TERM LOAN B 6.672 03/31/20		08/10/2007	CITICORP		2,924,158	2,989,432	0
939322-AY-9	WASHINGTON MUTUAL 7.250 11/01/2017		10/25/2007	LEHMAN BROTHERS		29,813,100	30,000,000	0
93936H-AE-6	WMALT 2007-2 1A5 6.000 05/01/2021		04/05/2007	WASHINGTON MUTUAL CAPITAL CORP		11,156,428	11,455,800	19,093
947074-AF-7	WEATHERFORD INTL 6.350 06/15/2017		06/13/2007	MORGAN STANLEY, DEAN WITTER		22,981,600	23,000,000	0
948626-B@-4	WEIGHT WATCHERS INTL TERM LOAN B 6.750 0		08/16/2007	CREDIT SUISSE FIRST BOSTON		5,943,500	6,000,000	0
94973V-AM-9	WELLPOINT 5.875 06/15/2017		06/05/2007	BANC OF AMERICA SECURITIES		19,856,400	20,000,000	0
949746-NX-5	WELLS FARGO CO 5.625 12/11/2017		12/03/2007	CITICORP		19,150,003	19,230,000	0
94978#-GQ-4	DOW CHEMICAL LEVERAGED LEASE 2007 5.670		02/07/2007	JP MORGAN		1,064,338	1,064,338	0
949837-AM-0	WFMBS 2007-10 1A12 6.000 11/01/2016		10/10/2007	UBS SECURITIES		19,018,805	19,158,000	44,702
94984X-BF-6	WFMBS 2007-2 3A5 5.250 06/01/2036		03/14/2007	BEAR STEARNS		37,838,345	38,949,000	102,241
94984Y-AD-0	WFMBS 2006-16 A4 5.000 01/01/2022		01/25/2007	BARCLAYS CAPITAL		3,980,517	4,124,220	16,611
94985J-BK-5	WFMBS 2007-7 A34 6.000 02/01/2026		05/31/2007	BEAR STEARNS		76,477,775	78,423,000	366,865
94985R-AB-8	WFMBS 2007-4 A2 6.000 08/01/2025		03/27/2007	GREENWICH CAPITAL		13,627,416	13,580,000	65,637
96432W-AA-3	WHITE PINE HYDRO SENIOR SECURED 6.310 07		06/01/2007	CREDIT SUISSE FIRST BOSTON		10,000,000	10,000,000	0
966629-AA-5	WHITNEY NATIONAL BANK 5.875 04/01/2017		03/15/2007	JP MORGAN		9,982,500	10,000,000	0
970648-AD-3	WILLIS NORTH AMERICA 6.200 03/28/2017		03/23/2007	MORGAN STANLEY, DEAN WITTER		10,229,603	10,250,000	0
97381W-A@-3	WINDSTREAM TERM LOAN B-1 6.714 09/30/201		02/26/2007	JP MORGAN		3,500,000	3,500,000	0
97381W-AD-6	WINDSTREAM 8.625 08/01/2016		01/22/2007	VARIOUS		16,468,750	15,000,000	675,625
97752#-AA-0	WMG ACQUISITION TERM LOAN 7.071 02/28/20		08/29/2007	BANC OF AMERICA SECURITIES		7,888,070	8,073,396	0
98385X-AL-0	XTO ENERGY 6.250 08/01/2017		08/21/2007	LEHMAN BROTHERS		25,370,500	25,000,000	151,910
984121-BN-2	XEROX 6.875 08/15/2011		01/30/2007	JP MORGAN		10,392,000	10,000,000	318,924
984121-BP-7	XEROX 6.400 03/15/2016		05/14/2007	JP MORGAN		10,326,700	10,000,000	110,222
984121-BQ-5	XEROX 6.750 02/01/2017		01/31/2007	VARIOUS		36,073,250	35,000,000	739,688

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
99B009-58-9	HUNTSMAN INTERNATIONAL LLC TERM B 6.580		10/03/2007	DEUTSCHE BANK AG		9,953,604	10,000,000	0
99B009-69-6	RAYCOM TV BROADCASTING TRANCHE B TERM L		10/25/2007	WACHOVIA		9,854,250	10,000,000	0
99B009-76-1	ORTHOFIX HOLDINGS TERM LOAN 6.950 09/30/		08/29/2007	WACHOVIA		7,059,583	7,251,818	0
99B009-77-9	WEST CORPORATION TERM LOAN B2 7.283 12/3		10/25/2007	VARIOUS		5,334,617	5,485,019	0
99B009-79-5	INVACARE TERM LOAN B 7.152 03/31/2013		10/15/2007	BANC OF AMERICA SECURITIES		9,688,295	9,986,219	0
99B009-80-3	REGAL CINEMAS TERM LOAN 6.698 10/27/2013		10/11/2007	VARIOUS		9,618,965	9,994,962	0
99B009-81-1	BERRY PLASTICS TERM LOAN 6.706 06/30/201		11/06/2007	VARIOUS		4,808,320	4,989,981	0
99B009-82-9	PIKE ELECTRIC TERM LOAN B 6.187 09/30/20		11/15/2007	BARCLAYS CAPITAL		4,012,767	4,131,819	0
99B009-83-7	PIKE ELECTRIC TERM LOAN C 6.186 12/31/20		09/12/2007	BARCLAYS CAPITAL		1,819,769	1,885,699	0
99B009-85-2	AFFILIATED COMPUTER SERVICES TL ADD ON 6		10/15/2007	CITICORP		9,749,328	9,981,061	0
99B009-90-2	QUINTILES TRANSNATIONAL TERM LOAN B 7.20		09/04/2007	CITICORP		4,825,263	4,987,342	0
99B009-92-8	INSIGHT MIDWEST HOLDINGS TERM LOAN B 7.0		10/30/2007	VARIOUS		4,902,667	5,000,000	0
99B009-93-6	TEXAS COMPETITIVE ELECTRIC HOLDINGS B-2		11/06/2007	CITICORP		4,987,500	5,000,000	0
99B009-94-4	CHARTER COMMUNICATIONS OPERATING TL 6.99		11/07/2007	JP MORGAN		4,854,444	5,000,000	0
99B009-95-1	TEXAS COMPETITIVE ELECTRIC HOLDINGS B3 8		10/31/2007	CITICORP		5,000,000	5,000,000	0
99B009-97-7	NIELSEN FINANCE TERM LOAN 7.059 08/31/20		10/30/2007	CITICORP		4,874,826	5,000,000	0
99B009-98-5	ALLTEL COMMUNICATIONS TERM LOAN B3 7.592		11/16/2007	GOLDMAN SACHS		4,800,000	5,000,000	0
99B010-00-9	CABLEVISION SYSTEMS 6.452 03/31/2013		12/13/2007	GOLDMAN SACHS		1,890,000	2,000,000	0
99B010-02-5	DEX MEDIA EAST 6.702 12/31/2014		10/23/2007	BANK OF NEW YORK		4,000,000	4,000,000	0
136375-BP-6	CANADIAN NATIONAL RAILWAY 5.850 11/15/20	I	09/19/2007	CITICORP		11,961,960	12,000,000	0
136385-AK-7	CANADIAN NATURAL RESOURCES 5.700 05/15/2	I	03/12/2007	CITICORP		27,830,256	27,907,000	0
29250N-AB-1	ENBRIDGE 5.600 04/01/2017	I	03/27/2007	BANC OF AMERICA SECURITIES		19,986,400	20,000,000	0
29250N-AC-9	ENBRIDGE ENERGY PARTNERS 5.800 06/15/201	I	05/31/2007	CITICORP		14,985,900	15,000,000	0
67000X-AB-2	NOVELIS 8.250 02/15/2015	I	04/17/2007	DIRECT (ISSUER)		4,707,346	5,000,000	65,451
707886-A@-6	PENN WEST PETROLEUM SENIOR UNSECURED 5.8	I	05/01/2007	CITICORP		36,000,000	36,000,000	0
77509N-AK-9	ROGERS CABLE 5.500 03/15/2014	I	04/17/2007	DIRECT (ISSUER)		2,864,912	3,000,000	16,042
77531Q-AD-0	ROGERS WIRELESS 6.375 03/01/2014	I	04/17/2007	DIRECT (ISSUER)		7,900,000	7,900,000	68,549
861594-AB-5	STONE CONTAINER FINANCE 7.375 07/15/2014	I	04/17/2007	DIRECT (ISSUER)		4,716,356	5,000,000	97,309
046353-AC-2	ASTRAZENECA PLC 5.400 09/15/2012	F	09/05/2007	GOLDMAN SACHS		17,965,620	18,000,000	0
05279#-AC-3	AUTOLIV ASP 6.110 11/08/2017	F	11/08/2007	JP MORGAN		36,000,000	36,000,000	0
05565E-D#-9	BMW US CAPITAL LLC 6.040 11/01/2019	F	11/01/2007	MERRILL LYNCH		14,000,000	14,000,000	0
05565E-D*-3	BMW US CAPITAL LLC 5.730 05/01/2015	F	11/01/2007	MERRILL LYNCH		6,000,000	6,000,000	0
05565E-D@-1	BMW US CAPITAL LLC 5.940 11/01/2017	F	11/01/2007	MERRILL LYNCH		16,000,000	16,000,000	0
06738G-UZ-1	BARCLAYS BANK PLC 5.450 09/12/2012	F	09/06/2007	BARCLAYS CAPITAL		16,635,001	16,666,000	0
11102A-AA-9	BRITISH TELECOM 5.950 01/15/2018	F	12/05/2007	GREENWICH CAPITAL		19,947,200	20,000,000	0
11102A-AB-7	BRITISH TELECOM PLC 5.150 01/15/2013	F	12/05/2007	BARCLAYS CAPITAL		18,960,100	19,000,000	0
22943E-AC-7	CTCDO 2005-3A B 5.267 08/01/2013	F	05/16/2007	BEAR STEARNS		4,397,421	4,503,500	13,178
25152C-MN-3	DEUTSCHE BANK AG LONDON 6.000 09/01/2017	F	08/22/2007	DEUTSCHE BANK AG		12,978,128	13,044,000	0
25243Y-AM-1	DIAGEO CAPITAL PLC 5.750 10/23/2017	F	10/23/2007	CITICORP		23,973,120	24,000,000	0
29268B-AB-7	ENEL FINANCE INTERNATIONAL 6.250 09/15/2	F	09/13/2007	CREDIT SUISSE FIRST BOSTON		24,952,750	25,000,000	0
33938E-AJ-6	FLEXTRONICS INTERNATIONAL LTD 6.500 05/1	F	04/17/2007	DIRECT (ISSUER)		9,861,051	10,000,000	279,861
45661Y-AA-8	INEOS GROUP HOLDINGS 8.500 02/15/2016	F	05/21/2007	VARIOUS		27,849,058	28,248,000	631,332
81775#-AB-5	SES GLOBAL SENIOR UNSECURED NOTES 5.830	F	06/01/2007	COUNTRYWIDE SECURITIES CORPORATION		3,999,600	4,000,000	41,458
87246G-AA-3	TIERS 2007-05 5.710 03/22/2017	F	02/14/2007	CITICORP		10,000,000	10,000,000	0
87938W-AG-8	TELEFONICA EMISIONES 6.221 07/03/2017	F	06/19/2007	MORGAN STANLEY, DEAN WITTER		10,000,000	10,000,000	0
893830-AR-0	TRANSOCEAN 5.250 03/15/2013	F	12/04/2007	GOLDMAN SACHS		9,986,800	10,000,000	0
893830-AS-8	TRANSOCEAN 6.000 03/15/2018	F	12/04/2007	LEHMAN BROTHERS		19,932,600	20,000,000	0
90261X-EM-0	UBS AG STAMFORD 5.875 12/20/2017	F	12/17/2007	UBS SECURITIES		17,220,311	17,241,000	0
91927R-AB-5	VALLERIITE CDO I-A 5.327 06/20/2017	F	06/29/2007	MERRILL LYNCH		15,000,000	15,000,000	0
947076-AB-1	WEATHERFORD INTL 5.500 02/15/2016	F	06/13/2007	UBS SECURITIES		13,223,420	14,000,000	263,083
G1591#-AE-2	BRITVIC PLC SERIES E SENIOR NOTES 6.000	F	01/25/2007	ROYAL BANK OF SCOTLAND		17,000,000	17,000,000	0
G1846@-AB-3	CAPITA HOLDINGS LIMITED 5.880 10/11/2017	F	10/11/2007	ROYAL BANK OF SCOTLAND		25,000,000	25,000,000	0
G4146*-AD-2	GROUP 4 SECURICOR PLC 6.060 03/01/2022	F	01/24/2007	HSBC SECURITIES (USA)		22,000,000	22,000,000	0
G4691*-AC-3	IAWS FINANCE PP LIMITED SENIOR UNSECURE	F	06/01/2007	BANC OF AMERICA SECURITIES		17,000,000	17,000,000	0
G4916#-AF-1	INVESTCORP CAPITAL 7.466 12/18/2010	F	11/01/2007	JP MORGAN		1,500,000	1,500,000	49,067
G8692@-AC-1	TAYLOR NELSON SOFRES 2 SENIOR UNSECURED	F	07/10/2007	CITICORP		7,000,000	7,000,000	0
G8692@-AG-2	TAYLOR NELSON SOFRES SENIOR UNSECURED 5.	F	07/10/2007	CITICORP		20,000,000	20,000,000	0
G9298#-AF-8	URENCO LIMITED 5.560 12/12/2016	F	12/12/2007	BANC OF AMERICA SECURITIES		22,000,000	22,000,000	0
L7919*-AC-6	RELUXCO INTERNATIONAL SA SR UNSECURES 5.	F	02/23/2007	ROYAL BANK OF SCOTLAND		23,000,000	23,000,000	0
N42810-BD-6	KONINKLIJKE VOPAK SENIOR UNSECURED 6.140	F	06/01/2007	JP MORGAN		20,000,000	20,000,000	0
W7468#-AE-1	SANDVIK TREASURY AB SENIOR UNSECURED 6.2	F	06/28/2007	HSBC SECURITIES (USA)		15,000,000	15,000,000	0
X0940#-AB-9	CARGOTEC SERIES B SENIOR NOTES 5.580 02/	F	02/21/2007	DEUTSCHE BANK AG		28,000,000	28,000,000	0
	PORTFOLIO REBALANCING		04/30/2007	PORTFOLIO REBALANCING		0	0	1,802,271
4599999. Bonds - Industrial and Miscellaneous						6,390,007,810	6,429,097,625	21,664,358
08863*-AA-7	LOWES WHEELING 5.990 09/25/2025		10/30/2007	BOSTONIA GLOBAL SECURITIES		6,518,281	6,456,318	0

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
31953*-AD-4	BURLINGTON NORTHERN SANTA FE GROUP A 5.4		04/19/2007	JP MORGAN		17,552,083	17,552,083	0
31953*-AE-2	BURLINGTON NORTHERN SANTA FE GROUP B1 5.		04/19/2007	JP MORGAN		1,661,111	1,661,111	0
31953*-AF-9	BURLINGTON NORTHERN SANTA FE GROUP B2 5.		04/19/2007	JP MORGAN		725,694	725,694	0
31953*-AG-7	BURLINGTON NORTHERN SANTA FE GROUP B3 5.		04/19/2007	JP MORGAN		2,022,917	2,022,917	0
31953*-AH-5	BURLINGTON NORTHERN SANTA FE GROUP B4 5.		04/19/2007	JP MORGAN		3,038,194	3,038,194	0
48239@-AB-6	WALGREENS MANSFIELD 5.910 10/15/2031		01/05/2007	MCDONALD INVESTMENTS		3,232,036	3,232,036	0
93144@-AA-8	WALGREENS MILFORD 6.050 09/15/2032		09/28/2007	BOSTONIA GLOBAL SECURITIES		4,747,196	4,747,196	0
93145*-AA-9	WALGREENS CLARKSVILLE 5.900 09/15/2030		10/25/2007	BOSTONIA GLOBAL SECURITIES		3,758,464	3,758,464	0
96928*-BF-3	LOWES FERN PARK FLORIDA SENIOR UNSECURE		06/01/2007	WILLIAM BLAIR		5,636,000	5,636,000	0
96928*-BG-1	WALGREENS MILWAUKEE SENIOR SECURED 5.710		06/01/2007	WILLIAM BLAIR		4,942,000	4,942,000	0
96928*-BK-2	WALGREENS VILLA RICA 5.770 10/15/2032		11/30/2007	WILLIAM BLAIR		3,929,000	3,929,000	0
4699999. Bonds - Credit Tenant Loans						57,762,976	57,701,013	0
99B009-39-9	ELAN HOLDINGS 2.000 03/31/2012		09/30/2007	CAPITALIZED INTEREST		52,475	52,475	0
5399999. Bonds - Parent, Subsidiaries and Affiliates						52,475	52,475	0
6099997. Total - Bonds - Part 3						6,964,831,833	7,006,365,475	23,113,562
6099998. Total - Bonds - Part 5						329,748,077	333,090,463	2,103,023
6099999. Total - Bonds						7,294,579,910	7,339,455,938	25,216,585
313400-62-4	FREDDIE MAC		11/29/2007	LEHMAN BROTHERS	1,184,000.000	29,600,000	0.00	0
313586-75-2	FANNIE MAE		12/06/2007	LEHMAN BROTHERS	1,584,000.000	39,600,000	0.00	0
6399999. Preferred Stocks - Industrial and Miscellaneous						69,200,000	XXX	0
6599997. Total - Preferred Stocks - Part 3						69,200,000	XXX	0
6599998. Total - Preferred Stocks - Part 5						0	XXX	0
6599999. Total - Preferred Stocks						69,200,000	XXX	0
31339*-10-7	FHLBI CLASS B-1		12/12/2007	DIRECT (ISSUER)	525,000.000	52,500,000		0
6899999. Common Stocks - Industrial and Miscellaneous						52,500,000	XXX	0
46617#-71-6	JNL/MCM SELECT SMALL CAP CLASS B		12/19/2007	JACKSON NATIONAL ASSET MANAGEMENT	465.342	9,223		0
46617#-73-2	JNL/MCM COMMUNICATIONS SECTOR - CLASS B		12/19/2007	JACKSON NATIONAL ASSET MANAGEMENT	1,741.049	9,663		0
46617#-75-7	JNL/MCM CONSUMER BRANDS SECTOR - CLASS B		12/19/2007	JACKSON NATIONAL ASSET MANAGEMENT	434.172	4,819		0
46617#-79-9	JNL/MCM FINANCIAL SECTOR FUND - CLASS B		12/19/2007	JACKSON NATIONAL ASSET MANAGEMENT	593.044	7,253		0
46617#-83-1	JNL/MCM TECHNOLOGY SECTOR FUND - CLASS B		12/19/2007	JACKSON NATIONAL ASSET MANAGEMENT	358.295	2,730		0
46628D-10-6	JNL PERSPECTIVE 5 CLASS A		12/19/2007	JACKSON NATIONAL ASSET MANAGEMENT	486,625.740	4,867,715		0
46628D-20-5	JNL PERSPECTIVE 5 CLASS C		12/19/2007	JACKSON NATIONAL ASSET MANAGEMENT	91.567	935		0
46628D-30-4	JNL PERSPECTIVE INDEX 5 CLASS A		12/19/2007	JACKSON NATIONAL ASSET MANAGEMENT	5,092,586.007	50,932,615		0
46628D-40-3	JNL PERSPECTIVE INDEX 5 CLASS C		12/19/2007	JACKSON NATIONAL ASSET MANAGEMENT	97.056	981		0
46628D-50-2	JNL PERSPECTIVE 10 X 10 CLASS A		12/19/2007	JACKSON NATIONAL ASSET MANAGEMENT	81,570.651	815,926		0
46628D-58-5	JNL PERSPECTIVE CHINA INDIA CLASS C		12/28/2007	JACKSON NATIONAL ASSET MANAGEMENT	100,000.000	1,000,000		0
46628D-59-3	JNL PERSPECTIVE ASIA PACIFIC RE CLASS C		12/28/2007	JACKSON NATIONAL ASSET MANAGEMENT	100,000.000	1,000,000		0
46628D-60-1	JNL PERSPECTIVE 10 X 10 CLASS C		12/19/2007	JACKSON NATIONAL ASSET MANAGEMENT	166.298	1,678		0
46628D-61-9	JNL PERSPECTIVE ASIA PACIFIC RE CLASS A		12/28/2007	JACKSON NATIONAL ASSET MANAGEMENT	400,000.000	4,000,000		0
46628D-62-7	JNL PERSPECTIVE JAPAN FUND CLASS C		12/28/2007	JACKSON NATIONAL ASSET MANAGEMENT	200,000.000	2,000,000		0
46628D-63-5	JNL PERSPECTIVE JAPAN FUND CLASS A		12/28/2007	JACKSON NATIONAL ASSET MANAGEMENT	800,000.000	8,000,000		0
46628D-64-3	JNL PERSPECTIVE EMERGING ASIA CLASS C		12/28/2007	JACKSON NATIONAL ASSET MANAGEMENT	100,000.000	1,000,000		0
46628D-65-0	JNL PERSPECTIVE EMERGING ASIA CLASS A		12/28/2007	JACKSON NATIONAL ASSET MANAGEMENT	400,000.000	4,000,000		0
46628D-66-8	JNL PERSPECTIVE CHINA INDIA CLASS A		12/28/2007	JACKSON NATIONAL ASSET MANAGEMENT	400,000.000	4,000,000		0
46628D-67-6	JNL PERSPECTIVE ASIA INFRASTRUCT CLASS C		12/28/2007	JACKSON NATIONAL ASSET MANAGEMENT	100,000.000	1,000,000		0
46628D-68-4	JNL PERSPECTIVE ASIA INFRASTRUCT CLASS A		12/28/2007	JACKSON NATIONAL ASSET MANAGEMENT	400,000.000	4,000,000		0
46628D-69-2	JNL PERSPECTIVE ASIA EXJAPAN CLASS C		12/28/2007	JACKSON NATIONAL ASSET MANAGEMENT	100,000.000	1,000,000		0
46628D-70-0	JNL PERSPECTIVE OPTIMIZED 5 CLASS A		12/19/2007	JACKSON NATIONAL ASSET MANAGEMENT	483,389.402	4,837,555		0
46628D-71-8	JNL PERSPECTIVE ASIA EXJAPAN CLASS A		12/28/2007	JACKSON NATIONAL ASSET MANAGEMENT	400,000.000	4,000,000		0
46628D-72-6	JNL PERSPECTIVE ASIA PACIFIC BONDCLASS C		12/28/2007	JACKSON NATIONAL ASSET MANAGEMENT	100,000.000	1,000,000		0
46628D-73-4	JNL PERSPECTIVE ASIA PACIFIC BONDCLASS A		12/28/2007	JACKSON NATIONAL ASSET MANAGEMENT	400,000.000	4,000,000		0
46628D-74-2	JNL PERSPECTIVE SMALL CAP CLASS C		12/28/2007	JACKSON NATIONAL ASSET MANAGEMENT	100,000.000	1,000,000		0
46628D-75-9	JNL PERSPECTIVE SMALL CAP CLASS A		12/28/2007	JACKSON NATIONAL ASSET MANAGEMENT	400,000.000	4,000,000		0
46628D-76-7	JNL PERSPECTIVE MID CAP CLASS C		12/28/2007	JACKSON NATIONAL ASSET MANAGEMENT	100,000.000	1,000,000		0
46628D-77-5	JNL PERSPECTIVE MID CAP CLASS A		12/28/2007	JACKSON NATIONAL ASSET MANAGEMENT	400,000.000	4,000,000		0
46628D-78-3	JNL PERSPECTIVE LARGE CAP CLASS C		12/28/2007	JACKSON NATIONAL ASSET MANAGEMENT	100,000.000	1,000,000		0
46628D-79-1	JNL PERSPECTIVE LARGE CAP VALUE A		12/28/2007	JACKSON NATIONAL ASSET MANAGEMENT	400,000.000	4,000,000		0
46628D-80-9	JNL PESPECTIVE OPTIMIZED 5 CLASS C		12/19/2007	JACKSON NATIONAL ASSET MANAGEMENT	29.454	325		0
46628D-81-7	JNL PERSPECTIVE CORE EQUITY CLASS C		12/28/2007	JACKSON NATIONAL ASSET MANAGEMENT	100,000.000	1,000,000		0
46628D-82-5	JNL PERSPECTIVE CORE EQUITY CLASS A		12/28/2007	JACKSON NATIONAL ASSET MANAGEMENT	400,000.000	4,000,000		0
46628D-83-3	JNL PERSPECTIVE S&P 4 FUND CLASS C		12/28/2007	JACKSON NATIONAL ASSET MANAGEMENT	100,000.000	1,000,000		0
46628D-84-1	JNL PERSPECTIVE S&P 4 FUND CLASS A		12/28/2007	JACKSON NATIONAL ASSET MANAGEMENT	400,000.000	4,000,000		0
46628D-85-8	JNL PERSPECTIVE VIP FUND CLASS C		12/28/2007	JACKSON NATIONAL ASSET MANAGEMENT	100,000.000	1,000,000		0

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
46628D-86-6	JNL PERSPECTIVE VIP FUND CLASS A		12/28/2007	JACKSON NATIONAL ASSET MANAGEMENT	400,000.000	4,000,000		0
46628D-88-2	JNL PERSPECTIVE MMF CLASS A		12/18/2007	JACKSON NATIONAL ASSET MANAGEMENT	10,184,911.060	10,184,911		0
47758@-23-6	JNL/MCM S&P SMID 60 FUND CLASS A		12/19/2007	JACKSON NATIONAL ASSET MANAGEMENT	505,213.549	5,029,619		0
47758@-24-4	JNL/MCM S&P SMID 60 FUND CLASS B		12/19/2007	JACKSON NATIONAL ASSET MANAGEMENT	10,446.519	103,760		0
47758@-26-9	JNL/MCM NYSE INTL 25 FUND CLASS B		12/19/2007	JACKSON NATIONAL ASSET MANAGEMENT	10,524.086	105,623		0
47758@-27-7	JNL/MCM NASDAQ 25 CLASS A		12/03/2007	JACKSON NATIONAL ASSET MANAGEMENT	10,000.000	100,000		0
47758@-28-5	JNL/MCM VALUE LINE 30 CLASS A		12/03/2007	JACKSON NATIONAL ASSET MANAGEMENT	10,000.000	100,000		0
47758@-29-3	JNL/MCM DOW DIVIDEND CLASS A		12/03/2007	JACKSON NATIONAL ASSET MANAGEMENT	10,000.000	100,000		0
47758@-30-1	JNL/MCM S&P 24 CLASS A		12/03/2007	JACKSON NATIONAL ASSET MANAGEMENT	10,000.000	100,000		0
47764#-56-6	JNL/EAGLE SMALL CAP EQUITY FUND - CL A		12/19/2007	JACKSON NATIONAL ASSET MANAGEMENT	129,720.857	2,987,968		0
47764#-63-2	JNL/LAZARD MID CAP VALUE FUND - CLASS A		12/19/2007	JACKSON NATIONAL ASSET MANAGEMENT	113,865.976	1,291,240		0
47764#-64-0	JNL/LAZARD SMALL CAP VALUE FUND - CL A		12/19/2007	JACKSON NATIONAL ASSET MANAGEMENT	60,872.843	622,729		0
47764#-65-7	JNL/MCM INTERNATIONAL INDEX FUND - CL A		12/19/2007	JACKSON NATIONAL ASSET MANAGEMENT	248,943.640	4,539,368		0
47764#-66-5	JNL/MCM BOND INDEX FUND - CLASS A		12/19/2007	JACKSON NATIONAL ASSET MANAGEMENT	46,099.487	525,761		0
47764#-69-9	JNL/PIMCO TOTAL RETURN BOND - CLASS A		12/19/2007	JACKSON NATIONAL ASSET MANAGEMENT	123,961.458	1,520,935		0
47764@-20-4	JNL/PPM AMERICA HIGH YIELD BOND FUND		12/28/2007	JACKSON NATIONAL ASSET MANAGEMENT	22,294.395	165,424		0
47764@-22-0	JNL/T ROWE PRICE ESTABLISHED GROWTH - A		12/19/2007	JACKSON NATIONAL ASSET MANAGEMENT	74,665.727	1,701,606		0
47764@-23-8	JNL/T ROWE PRICE MIDCAP GROWTH - CLASS A		12/19/2007	JACKSON NATIONAL ASSET MANAGEMENT	48,530.166	1,452,508		0
47764@-34-5	JNL/EAGLE CORE EQUITY FUND - CLASS B		12/19/2007	JACKSON NATIONAL ASSET MANAGEMENT	1,200.574	17,829		0
47764@-53-5	JNL/PUTNAM EQUITY FUND - CLASS B		12/19/2007	JACKSON NATIONAL ASSET MANAGEMENT	28.063	589		0
47764@-56-8	JNL/PUTNAM VALUE EQUITY FUND - CLASS B		12/19/2007	JACKSON NATIONAL ASSET MANAGEMENT	59.684	1,146		0
47765#-12-8	JNL/MCM S&P 500 INDEX FUND - CLASS A		12/19/2007	JACKSON NATIONAL ASSET MANAGEMENT	144,503.334	1,803,190		0
47765#-14-4	JNL/MCM S&P 400 MID CAP INDEX - CLASS A		12/19/2007	JACKSON NATIONAL ASSET MANAGEMENT	20,953.465	305,292		0
47765#-16-9	JNL/MCM SMALL CAP INDEX FUND - CLASS A		12/19/2007	JACKSON NATIONAL ASSET MANAGEMENT	49,240.350	720,513		0
47765#-30-0	JNL/SELECT VALUE FUND - CLASS A		12/19/2007	JACKSON NATIONAL ASSET MANAGEMENT	40,448.949	773,384		0
47765#-32-6	JNL/S&P MANAGED CONSERVATIVE FUND		12/19/2007	JACKSON NATIONAL ASSET MANAGEMENT	474.505	5,400		0
47765#-33-4	JNL/S&P MANAGED MODERATE FUND		12/28/2007	JACKSON NATIONAL ASSET MANAGEMENT	25,722.481	327,359		0
47765#-34-2	JNL/S&P MANAGED GROWTH FUND		12/19/2007	JACKSON NATIONAL ASSET MANAGEMENT	2,594,647.124	38,579,892		0
47765#-35-9	JNL/S&P MANAGED AGGRESSIVE GROWTH FUND		12/19/2007	JACKSON NATIONAL ASSET MANAGEMENT	7,869.364	114,735		0
47765#-36-7	JNL/S&P MANAGED MODERATE GROWTH FUND		12/19/2007	JACKSON NATIONAL ASSET MANAGEMENT	2,562,992.382	35,033,813		0
47765#-43-3	JNL/JPMORGAN INTERNATIONAL EQUITY - CL A		12/19/2007	JACKSON NATIONAL ASSET MANAGEMENT	67,807.710	1,054,201		0
47765#-52-4	JNL/GOLDMAN SACHS SHORT DURATION BOND B		12/19/2007	JACKSON NATIONAL ASSET MANAGEMENT	295.195	3,108		0
47765#-56-5	JNL/CSFB GLOBAL NATURAL RESOURCES CL B		01/17/2007	JACKSON NATIONAL ASSET MANAGEMENT	10,000.000	100,000		0
47765#-58-1	JNL/CSFB LONG/SHORT FUND CLASS B		01/17/2007	JACKSON NATIONAL ASSET MANAGEMENT	10,000.000	100,000		0
47765#-61-5	JNL/FRANKLIN TEMPLETON GLOBAL GROWTH B		12/19/2007	JACKSON NATIONAL ASSET MANAGEMENT	10,112.367	101,101		0
47765#-63-1	JNL/FRANKLIN TEMPLETON MUTUAL SHARES B		01/17/2007	JACKSON NATIONAL ASSET MANAGEMENT	10,000.000	100,000		0
47765#-65-6	JNL/PIMCO REAL RETURN FUND CLASS B		01/17/2007	JACKSON NATIONAL ASSET MANAGEMENT	10,000.000	100,000		0
47765#-69-8	JNL/S&P MODERATE RETIREMENT STRATEGY		12/28/2007	JACKSON NATIONAL ASSET MANAGEMENT	258,470.579	2,586,654		0
47765#-70-6	JNL/S&P MODERATE GROWTH RETIREMENT		12/28/2007	JACKSON NATIONAL ASSET MANAGEMENT	256,244.310	2,565,315		0
47765#-71-4	JNL/S&P GROWTH RETIREMENT STRATEGY		12/28/2007	JACKSON NATIONAL ASSET MANAGEMENT	255,546.775	2,558,740		0
47765#-74-8	JNL/S&P 4 FUND CLASS A		12/03/2007	JACKSON NATIONAL ASSET MANAGEMENT	10,000.000	100,000		0
47765#-75-5	JNL/S&P DIVIDEND INCOME & GROWTH CLASS A		12/28/2007	JACKSON NATIONAL ASSET MANAGEMENT	90,054.977	900,540		0
47765#-76-3	JNL/S&P DIVIDEND INCOME & GROWTH CLASS B		12/28/2007	JACKSON NATIONAL ASSET MANAGEMENT	10,022.480	100,221		0
47765#-77-1	JNL/S&P INTRINSIC VALUE CLASS A		12/28/2007	JACKSON NATIONAL ASSET MANAGEMENT	90,078.197	900,781		0
47765#-78-9	JNL/S&P INTRINSIC VALUE CLASS B		12/28/2007	JACKSON NATIONAL ASSET MANAGEMENT	10,018.821	100,188		0
47765#-79-7	JNL/S&P COMPETITIVE ADVANTAGE CLASS A		12/28/2007	JACKSON NATIONAL ASSET MANAGEMENT	90,053.564	900,536		0
47765#-80-5	JNL/S&P COMPETITIVE ADVANTAGE CLASS B		12/28/2007	JACKSON NATIONAL ASSET MANAGEMENT	10,013.564	100,136		0
47765#-81-3	JNL/S&P TOTAL YIELD CLASS A		12/28/2007	JACKSON NATIONAL ASSET MANAGEMENT	90,039.279	900,396		0
47765#-82-1	JNL/S&P TOTAL YIELD CLASS B		12/28/2007	JACKSON NATIONAL ASSET MANAGEMENT	10,010.490	100,106		0
47765#-83-9	JNL/PAM CHINA - INDIA FUND CLASS A		12/03/2007	JACKSON NATIONAL ASSET MANAGEMENT	490,000.000	4,900,000		0
47765#-84-7	JNL/PAM CHINA - INDIA FUND CLASS B		12/03/2007	JACKSON NATIONAL ASSET MANAGEMENT	10,000.000	100,000		0
47765#-85-4	JNL/PAM ASIA EX-JAPAN FUND CLASS A		12/03/2007	JACKSON NATIONAL ASSET MANAGEMENT	490,000.000	4,900,000		0
47765#-86-2	JNL/PAM ASIA EX-JAPAN FUND CLASS B		12/03/2007	JACKSON NATIONAL ASSET MANAGEMENT	10,000.000	100,000		0
47765#-88-8	JNL/CAPITAL GUARDIAN INT'L SMALL CAP		12/03/2007	JACKSON NATIONAL ASSET MANAGEMENT	10,000.000	100,000		0
7099999. Mutual Funds						263,278,035	XXX	0
7299997. Total - Common Stocks - Part 3						315,778,035	XXX	0
7299998. Total - Common Stocks - Part 5						38,473,827	XXX	0
7299999. Total - Common Stocks						354,251,862	XXX	0
7399999. Total - Preferred and Common Stocks						423,451,862	XXX	0
7499999 - Totals						7,718,031,772	XXX	25,216,585

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
912810-DU-9	U S TREASURY NOTE		08/15/2007	DIRECT (ISSUER)		10,000	10,000	12,205	10,000	0	0	0	0	0	10,000	0	0	0	0	02/15/2008
912827-Y5-5	U S TREASURY NOTE		07/31/2007	DIRECT (ISSUER)		365,000	365,000	415,878	365,000	0	0	0	0	0	365,000	0	0	0	875	01/15/2008
0399999. Bonds - U.S. Governments						375,000	375,000	428,083	375,000	0	0	0	0	0	375,000	0	0	0	875	XXX
31283H-YV-1	FG G01624		12/01/2007	MBS PAYDOWN		350,092	350,092	366,612	351,176	0	(1,083)	0	(1,083)	0	350,092	0	0	0	12,067	12/01/2032
31287V-6J-4	FG C69873		12/01/2007	MBS PAYDOWN		1,943	1,943	2,035	1,944	0	(1)	0	(1)	0	1,943	0	0	0	83	05/01/2032
3128EX-4X-3	FG D61738		01/18/2007	MBS PAYDOWN		10,242	10,242	10,105	10,137	0	106	0	106	0	10,242	0	0	0	60	07/01/2025
3128EX-RF-7	FG D61386		12/01/2007	MBS PAYDOWN		26,595	26,595	26,233	26,621	0	(26)	0	(26)	0	26,595	0	0	0	1,794	01/01/2023
3128EY-AH-9	FG D61808		12/01/2007	MBS PAYDOWN		288	288	285	289	0	0	0	0	0	288	0	0	0	11	10/01/2024
3128H7-FF-4	FG E99166		12/01/2007	MBS PAYDOWN		7,557,003	7,556,990	7,701,685	7,565,068	0	(8,065)	0	(8,065)	0	7,557,003	0	0	0	188,058	04/01/2018
3128H7-JZ-6	FG E99280		12/01/2007	MBS PAYDOWN		307,923	307,923	313,819	308,184	0	(260)	0	(260)	0	307,923	0	0	0	7,352	05/01/2018
3128H7-M9-0	FG E99384		12/01/2007	MBS PAYDOWN		907,417	907,417	924,791	908,083	0	(666)	0	(666)	0	907,417	0	0	0	19,754	10/01/2017
3128H7-PW-6	FG E99437		12/01/2007	MBS PAYDOWN		2,447,143	2,447,143	2,493,999	2,449,353	0	(2,210)	0	(2,210)	0	2,447,143	0	0	0	59,256	03/01/2018
3128H7-U8-3	FG E99607		12/01/2007	MBS PAYDOWN		2,325,698	2,325,698	2,370,228	2,327,720	0	(2,023)	0	(2,023)	0	2,325,698	0	0	0	62,985	03/01/2018
3128H7-WN-8	FG E99653		12/01/2007	MBS PAYDOWN		1,960,137	1,960,137	1,997,668	1,972,775	0	(12,638)	0	(12,638)	0	1,960,137	0	0	0	44,572	04/01/2018
3128NG-EF-8	FH 1H1334		12/28/2007	MBS PAYDOWN		322,382	322,382	320,606	0	0	471	0	471	0	322,382	0	0	0	3,861	06/01/2036
312903-EY-9	FHR 109 I		12/15/2007	MBS PAYDOWN		83,905	83,905	85,957	83,905	0	0	0	0	0	83,905	0	0	0	3,442	12/15/2007
312904-YF-6	FHR 1020 J		12/01/2007	MBS PAYDOWN		69,733	69,733	67,641	69,733	0	0	0	0	0	69,733	0	0	0	2,430	12/01/2007
312905-VN-9	FHR 1075 G		12/01/2007	MBS PAYDOWN		102,424	102,424	100,151	102,403	0	21	0	21	0	102,424	0	0	0	4,383	12/01/2007
312907-A3-2	FHR 1168 H		12/01/2007	MBS PAYDOWN		53,373	53,373	53,373	53,373	0	0	0	0	0	53,373	0	0	0	2,224	12/01/2007
312907-N8-7	FHR 1179 H		12/01/2007	MBS PAYDOWN		114,641	114,641	113,208	114,641	0	0	0	0	0	114,641	0	0	0	4,272	12/01/2007
312908-X5-0	FHR 1228 H		09/01/2007	MBS PAYDOWN		131,313	131,313	122,736	131,313	0	0	0	0	0	131,313	0	0	0	3,515	09/01/2007
31292G-GC-4	FG C00195		12/01/2007	MBS PAYDOWN		451	451	445	450	0	1	0	1	0	451	0	0	0	16	06/01/2008
31292G-GN-0	FG C00205		12/01/2007	MBS PAYDOWN		1,240	1,240	1,223	1,241	0	0	0	0	0	1,240	0	0	0	45	02/01/2021
31292H-3K-8	FG C01702		12/01/2007	MBS PAYDOWN		43,986	43,986	46,061	44,104	0	(118)	0	(118)	0	43,986	0	0	0	1,140	02/01/2033
31292H-X3-3	FG C01598		12/01/2007	MBS PAYDOWN		16,244,689	16,244,689	16,617,503	16,228,892	0	15,797	0	15,797	0	16,244,689	0	0	0	425,411	10/01/2032
31294K-SN-6	FG E01425		12/01/2007	MBS PAYDOWN		2,776,721	2,776,721	2,829,887	2,779,361	0	(2,641)	0	(2,641)	0	2,776,721	0	0	0	66,325	02/01/2018
31296K-4E-0	FG A11721		12/01/2007	MBS PAYDOWN		1,472,850	1,472,850	1,506,742	1,474,318	0	(1,467)	0	(1,467)	0	1,472,850	0	0	0	49,832	01/01/2033
31296L-AF-8	FG A11806		12/01/2007	MBS PAYDOWN		1,283,731	1,283,731	1,313,271	1,284,218	0	(486)	0	(486)	0	1,283,731	0	0	0	24,090	11/01/2032
31296L-CF-6	FG A11870		12/01/2007	MBS PAYDOWN		2,127,556	2,127,556	2,176,512	2,125,754	0	1,801	0	1,801	0	2,127,556	0	0	0	54,776	12/01/2032
31296L-F8-9	FG A11991		12/01/2007	MBS PAYDOWN		1,170,036	1,170,036	1,196,959	1,171,035	0	(999)	0	(999)	0	1,170,036	0	0	0	36,008	08/01/2032
31296M-2Q-1	FG A13483		12/01/2007	MBS PAYDOWN		79,383	79,383	83,129	79,747	0	(364)	0	(364)	0	79,383	0	0	0	2,341	12/01/2032
31296R-UE-6	FG A16881		12/01/2007	MBS PAYDOWN		699	699	732	699	0	0	0	0	0	699	0	0	0	24	03/01/2032
31297B-V9-0	FG A24240		12/01/2007	MBS PAYDOWN		40,998	40,998	42,933	41,284	0	(286)	0	(286)	0	40,998	0	0	0	1,518	10/01/2033
31297C-EH-9	FG A24636		12/01/2007	MBS PAYDOWN		3,106	3,106	3,253	3,107	0	(1)	0	(1)	0	3,106	0	0	0	110	12/01/2033
31297C-XJ-4	FG A25181		12/01/2007	MBS PAYDOWN		8,491	8,491	8,892	8,709	0	(218)	0	(218)	0	8,491	0	0	0	270	06/01/2034
31297E-TE-6	FG A26849		12/01/2007	MBS PAYDOWN		178,533	178,533	186,958	179,557	0	(1,023)	0	(1,023)	0	178,533	0	0	0	8,030	05/01/2034
31335G-HK-4	FG C80234		12/01/2007	MBS PAYDOWN		375	375	369	375	0	0	0	0	0	375	0	0	0	13	11/01/2023
3133GL-PC-8	FHR 2393 B		11/01/2007	MBS PAYDOWN		4,659,524	4,659,524	4,454,396	4,620,562	0	38,961	0	38,961	0	4,659,524	0	0	0	111,894	02/01/2008
3133GM-RT-7	FHR 2401 VB		12/01/2007	MBS PAYDOWN		3,656,102	3,656,102	3,594,229	3,650,353	0	5,749	0	5,749	0	3,656,102	0	0	0	116,844	03/01/2010
3133T3-5T-1	FHR 1671 G		12/01/2007	MBS PAYDOWN		194,490	194,490	195,372	194,490	0	0	0	0	0	194,490	0	0	0	6,441	08/01/2008
3133T7-J9-1	FHR 1865 H		12/01/2007	MBS PAYDOWN		243,798	243,798	242,541	243,713	0	85	0	85	0	243,798	0	0	0	9,595	07/01/2010
31356D-5E-2	FG D51745		12/01/2007	MBS PAYDOWN		972	972	959	972	0	(1)	0	(1)	0	972	0	0	0	37	01/01/2024
31356D-QT-6	FG D51366		12/01/2007	MBS PAYDOWN		307	307	303	307	0	0	0	0	0	307	0	0	0	12	04/01/2024
31356G-EK-1	FG D53738		12/01/2007	MBS PAYDOWN		564	564	556	564	0	(1)	0	(1)	0	564	0	0	0	22	09/01/2021
31356G-QS-1	FG D54065		12/01/2007	MBS PAYDOWN		2,489	2,489	2,455	2,488	0	1	0	1	0	2,489	0	0	0	63	08/01/2022
31356J-RT-2	FG D55898		12/01/2007	MBS PAYDOWN		336	336	332	337	0	0	0	0	0	336	0	0	0	13	07/01/2024
31358J-L9-0	FNR 1991-139 PN		12/01/2007	MBS PAYDOWN		180,172	180,164	175,603	180,310	0	(137)	0	(137)	0	180,172	0	0	0	6,686	10/01/2021
31358M-JA-3	FNR 1992-35 L		12/01/2007	MBS PAYDOWN		339,073	339,078	320,868	338,736	0	338	0	338	0	339,073	0	0	0	13,985	04/01/2010
31358P-AK-3	FNR 1992-120 C		12/01/2007	MBS PAYDOWN		7,038	7,038	6,633	7,464	0	(426)	0	(426)	0	7,038	0	0	0	260	06/01/2022
31358Q-NL-5	FNR 1992-169 L		12/01/2007	MBS PAYDOWN		115,404	115,400	107,466	115,830	0	(426)	0	(426)	0	115,404	0	0	0	4,980	09/01/2022
31358R-5W-9	FNR 1993-5 H		12/01/2007	MBS PAYDOWN		2,256,947	2,256,947	2,261,884	2,256,947	0	0	0	0	0	2,256,947	0	0	0	80,791	01/01/2008
31359F-F3-7	FNR 1993-255 C		12/01/2007	MBS PAYDOWN		1,207,371	1,207,367	1,151,149	1,204,986	0	2,385	0	2,385	0	1,207,371	0	0	0	42,967	11/01/2009
31359U-VL-6	FNW 1998-W6 B1		12/01/2007	MBS PAYDOWN		265,580	265,584	257,866	265,580	0	0	0	0	0	265,580	0	0	0	9,786	10/25/2028
31359U-VM-4	FNW 1998-W6 B2		12/01/2007	MBS PAYDOWN		199,185	199,188	180,810	199,185	0	0	0	0	0	199,185	0	0	0	7,339	10/25/2028
31359V-HB-2	FNW 1999-W1 M		12/01/2007	MBS PAYDOWN		518,723	518,723	515,238	518,723	0	0	0	0	0	518,723	0	0	0	21,393	02/25/2029
31359V-HC-0	FNW 1999-W1 B1		12/01/2007	MBS PAYDOWN		268,624	268,618	257,496	268,624	0	0	0	0	0	268,624	0	0	0	11,078	02/25/2029
31359V-HD-8	FNW 1999-W1 B2		12/01/2007	MBS PAYDOWN		148,206	148,203	132,549	148,206	0	0	0	0	0	148,206	0	0	0	6,112	02/25/2029
31359V-ML-4	FNW 1999-W3 M		12/01/2007	MBS PAYDOWN		442,661	442,661	444,598	442,661	0	0	0	0	0	442,661	0	0	0	15,701	03/25/2029

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31359V-MM-2	FNW 1999-W3 B1		12/01/2007	MBS PAYDOWN		255,760	255,760	250,485	255,760	0	0	0	0	0	255,760	0	0	0	9,072	03/25/2029
31359V-MN-0	FNW 1999-W3 B2		12/01/2007	MBS PAYDOWN		196,951	196,954	179,874	196,951	0	0	0	0	0	196,951	0	0	0	6,986	03/25/2029
313602-DB-7	FNR 1988-13 C		12/01/2007	MBS PAYDOWN		16,353	16,353	18,296	16,304	0	50	0	50	0	16,353	0	0	0	663	04/01/2018
313602-HY-3	FNR 1988-30 D		12/01/2007	MBS PAYDOWN		51,240	51,240	57,706	51,759	0	(519)	0	(519)	0	51,240	0	0	0	2,156	10/01/2018
313602-N6-7	FNR 1989-57 D		12/01/2007	MBS PAYDOWN		148,820	148,820	143,002	148,945	0	(125)	0	(125)	0	148,820	0	0	0	8,303	09/01/2019
313602-QA-5	FNR 1989-19 A		12/01/2007	MBS PAYDOWN		1,786	1,786	1,780	1,785	0	1	0	1	0	1,786	0	0	0	96	06/01/2011
31371K-7F-2	FN 254794		12/01/2007	MBS PAYDOWN		1,437,984	1,437,984	1,423,339	1,437,084	0	900	0	900	0	1,437,984	0	0	0	40,992	09/01/2032
31371L-CD-9	FN 254868		12/01/2007	MBS PAYDOWN		11,046,417	11,046,417	11,257,183	11,036,044	0	10,374	0	10,374	0	11,046,417	0	0	0	282,317	12/01/2032
31392D-4G-4	FNR 2002-57 BE		09/25/2007	VARIOUS		30,174,910	30,091,508	29,655,808	29,859,592	0	58,762	0	58,762	0	29,918,354	0	256,555	256,555	1,245,889	08/01/2010
31392D-4L-3	FNR 2002-57 BT		12/04/2007	VARIOUS		42,418,547	42,026,538	41,771,168	41,819,929	0	51,567	0	51,567	0	41,871,496	0	547,052	547,052	2,247,928	04/01/2012
31392D-7E-6	FNGT 2002-T12 A1		12/01/2007	MBS PAYDOWN		391,174	391,174	408,410	393,857	0	(2,682)	0	(2,682)	0	391,174	0	0	0	4,851	10/01/2011
31392E-QE-3	FNR 2002-56 KD		06/01/2007	MBS PAYDOWN		3,287,558	3,287,558	3,265,984	3,273,726	0	13,832	0	13,832	0	3,287,558	0	0	0	58,393	06/01/2007
31392T-QG-5	FHR 2481 DH		02/01/2007	MBS PAYDOWN		412,067	412,067	411,552	412,067	0	0	0	0	0	412,067	0	0	0	2,162	02/01/2007
31393H-TS-1	FHR 2548 OA		12/01/2007	MBS PAYDOWN		1,191,892	1,191,892	1,214,569	1,194,564	0	(2,673)	0	(2,673)	0	1,191,892	0	0	0	33,950	03/01/2012
313954-2U-2	FG D19787		12/01/2007	MBS PAYDOWN		1,576	1,576	1,555	1,576	0	1	0	1	0	1,576	0	0	0	61	03/01/2013
313958-S5-0	FG D22340		12/01/2007	MBS PAYDOWN		213	213	210	213	0	0	0	0	0	213	0	0	0	8	12/01/2012
313959-4X-3	FG D23538		12/01/2007	MBS PAYDOWN		270	270	266	270	0	0	0	0	0	270	0	0	0	10	04/01/2022
31395V-C8-0	FHR 2992 FN		12/15/2007	MBS PAYDOWN		4,232,002	4,232,002	4,234,647	0	0	(583)	0	(583)	0	4,232,002	0	0	0	102,742	12/15/2029
31396P-JX-0	FNR 2007-2 FT		12/25/2007	MBS PAYDOWN		3,876,095	3,876,095	3,872,461	3,862,516	0	13,579	0	13,579	0	3,876,095	0	0	0	98,424	01/25/2037
31396P-LF-6	FNR 2007-2 FM		12/25/2007	MBS PAYDOWN		4,124,351	4,124,335	4,123,046	0	0	13,969	0	13,969	0	4,124,351	0	0	0	101,251	11/25/2036
313974-4E-4	FG D36221		12/01/2007	MBS PAYDOWN		1,792	1,792	1,767	1,787	0	5	0	5	0	1,792	0	0	0	70	05/01/2009
31397E-B3-8	FHR 3247 FA		12/15/2007	MBS PAYDOWN		2,798,555	2,798,555	2,795,931	2,792,495	0	6,060	0	6,060	0	2,798,555	0	0	0	77,105	11/15/2028
31397F-FP-2	FHR 3271 FP		12/15/2007	MBS PAYDOWN		3,153,313	3,153,313	3,153,067	0	0	6,432	0	6,432	0	3,153,313	0	0	0	70,319	07/15/2030
31397G-5T-3	FHR 3287 FD		12/15/2007	MBS PAYDOWN		2,195,391	2,195,391	2,195,734	0	0	(107)	0	(107)	0	2,195,391	0	0	0	53,051	12/15/2031
31400D-6C-1	FN 684967		12/01/2007	MBS PAYDOWN		262,214	262,214	266,284	262,406	0	(193)	0	(193)	0	262,214	0	0	0	7,467	04/01/2033
31400F-X6-9	FN 686601		12/01/2007	MBS PAYDOWN		410,876	410,876	418,168	411,187	0	(311)	0	(311)	0	410,876	0	0	0	9,542	11/01/2031
31400J-GG-8	FN 688799		12/01/2007	MBS PAYDOWN		850,196	850,196	865,317	850,976	0	(780)	0	(780)	0	850,196	0	0	0	25,885	07/01/2031
31400P-MU-6	FN 693471		12/01/2007	MBS PAYDOWN		6,221,273	6,221,273	6,330,609	6,226,883	0	(5,610)	0	(5,610)	0	6,221,273	0	0	0	178,900	03/01/2032
31400R-KT-7	FN 695206		12/01/2007	MBS PAYDOWN		675,498	675,498	691,857	676,745	0	(1,248)	0	(1,248)	0	675,498	0	0	0	20,765	04/01/2032
31400S-V6-3	FN 696437		12/01/2007	MBS PAYDOWN		1,350,439	1,350,439	1,336,686	1,349,877	0	562	0	562	0	1,350,439	0	0	0	34,027	08/01/2032
31400T-BF-3	FN 696738		12/01/2007	MBS PAYDOWN		1,106,475	1,106,476	1,125,886	1,107,612	0	(1,137)	0	(1,137)	0	1,106,475	0	0	0	40,943	06/01/2032
31401A-TB-3	FN 702646		12/01/2007	MBS PAYDOWN		469,782	469,782	464,997	469,650	0	132	0	132	0	469,782	0	0	0	13,689	03/01/2032
31401B-A9-6	FN 703032		12/01/2007	MBS PAYDOWN		815,773	815,773	807,464	815,320	0	453	0	453	0	815,773	0	0	0	18,606	10/01/2032
31401H-BH-4	FN 708440		12/01/2007	MBS PAYDOWN		701,963	701,963	694,814	701,668	0	296	0	296	0	701,963	0	0	0	17,631	04/01/2032
31401J-N8-7	FN 709715		12/01/2007	MBS PAYDOWN		325,280	325,277	321,964	325,136	0	143	0	143	0	325,280	0	0	0	9,610	06/01/2032
31401J-NS-3	FN 709701		12/01/2007	MBS PAYDOWN		1,769,600	1,769,600	1,751,577	1,768,266	0	1,333	0	1,333	0	1,769,600	0	0	0	45,073	05/01/2032
31401K-HU-2	FN 710443		12/01/2007	MBS PAYDOWN		1,417,044	1,417,044	1,402,612	1,416,377	0	666	0	666	0	1,417,044	0	0	0	36,812	10/01/2032
31401W-RW-1	FN 720601		12/01/2007	MBS PAYDOWN		1,095,133	1,095,133	1,083,980	1,094,635	0	498	0	498	0	1,095,133	0	0	0	24,082	06/01/2032
31401W-RY-7	FN 720603		12/01/2007	MBS PAYDOWN		586,386	586,386	580,414	585,970	0	416	0	416	0	586,386	0	0	0	15,027	10/01/2032
31402E-3H-9	FN 727200		12/01/2007	MBS PAYDOWN		5,143,962	5,143,962	5,259,863	5,136,488	0	7,474	0	7,474	0	5,143,962	0	0	0	157,764	12/01/2032
31402G-R4-7	FN 728707		12/01/2007	MBS PAYDOWN		3,132,618	3,132,618	3,202,488	3,130,033	0	2,586	0	2,586	0	3,132,618	0	0	0	68,387	12/01/2032
31402J-S5-7	FN 730540		09/25/2007	VARIOUS		29,336,254	30,328,288	31,004,725	30,853,735	0	58,283	0	58,283	0	30,912,017	0	(1,575,764)	(1,575,764)	1,160,130	11/01/2032
31402J-YP-6	FN 730718		12/01/2007	MBS PAYDOWN		10,880,299	10,880,299	11,122,971	10,875,703	0	4,596	0	4,596	0	10,880,299	0	0	0	249,793	12/01/2032
31402K-AW-4	FN 730921		12/01/2007	MBS PAYDOWN		9,774,633	9,774,633	9,990,419	9,762,738	0	11,895	0	11,895	0	9,774,633	0	0	0	259,226	11/01/2032
31402K-NG-5	FN 731291		12/01/2007	MBS PAYDOWN		1,354,940	1,354,940	1,375,972	1,353,246	0	1,693	0	1,693	0	1,354,940	0	0	0	35,113	02/01/2033
31402M-XU-9	FN 733391		12/01/2007	MBS PAYDOWN		6,440,890	6,440,890	6,586,013	6,442,740	0	(1,850)	0	(1,850)	0	6,440,890	0	0	0	146,009	12/01/2032
31402M-ZU-7	FN 733455		12/01/2007	MBS PAYDOWN		355,080	355,077	362,997	355,789	0	(710)	0	(710)	0	355,080	0	0	0	8,201	02/01/2033
31402N-F9-4	FN 733792		12/01/2007	MBS PAYDOWN		5,468,336	5,468,336	5,591,546	5,473,372	0	(5,036)	0	(5,036)	0	5,468,336	0	0	0	141,763	11/01/2032
31402R-4M-8	FN 736228		12/01/2007	MBS PAYDOWN		3,065,034	3,065,034	3,133,396	3,064,838	0	197	0	197	0	3,065,034	0	0	0	68,226	03/01/2033
31402R-ZU-6	FN 736155		12/01/2007	MBS PAYDOWN		5,868,562	5,868,562	5,999,454	5,855,449	0	13,113	0	13,113	0	5,868,562	0	0	0	144,708	12/01/2032
31402T-2V-6	FN 737988		12/01/2007	MBS PAYDOWN		263,694	263,693	267,786	263,828	0	(134)	0	(134)	0	263,694	0	0	0	6,225	03/01/2033
31402T-T4-7	FN 737771		12/01/2007	MBS PAYDOWN		4,159,944	4,159,944	4,252,727	4,151,029	0	8,915	0	8,915	0	4,159,944	0	0	0	108,221	09/01/2032
31402T-WB-7	FN 737842		12/01/2007	MBS PAYDOWN		3,443,743	3,443,743	3,497,717	3,447,702	0	(3,959)	0	(3,959)	0	3,443,743	0	0	0	77,924	10/01/2032
31402T-WN-1	FN 737853		12/01/2007	MBS PAYDOWN		1,424,725	1,424,725	1,447,055	1,425,477	0	(752)	0	(752)	0	1,424,725	0	0	0	40,546	10/01/2032
31402T-WP-6	FN 737854		12/01/2007	MBS PAYDOWN		2,245,166	2,245,166	2,280,354	2,244,800	0	365	0	365	0	2,245,166	0	0	0	46,871	01/01/2033
31402U-6W-7	FN 738985		12/01/2007	MBS PAYDOWN		1,081,374	1,081,383	1,098,331	1,081,836	0	(463)	0	(463)	0	1,081,374	0	0	0	20,078	02/01/2033
31402U-6Y-3	FN 738987		09/25/2007	VARIOUS		19,768,066	20,435,470	20,755,758	20,703,016	0	30,882	0	30,882	0	20,733,898	0	(965,833)	(965,833)	781,788	10/01/2032
31402U-MC-3	FN 738455		12/01/2007	MBS PAYDOWN		208,282	208,282	211,515	208,399	0	(117)	0	(117)	0	208,282	0	0	0	6,882	01/01/2033
31402V-NN-6	FN 739397		12/01/2007	MBS PAYDOWN		293,026	293,033	297,582	293,205	0	(179)	0	(179)	0	293,026	0	0	0	5,599	05/01/2032

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31402W-LC-0	FN 740223		12/01/2007	MBS PAYDOWN		6,648	6,648	6,751	6,652	0	(4)	0	(4)	0	6,648	0	0	0	172	10/01/2032
31402Y-DF-8	FN 741802		12/01/2007	MBS PAYDOWN		2,608,829	2,608,829	2,649,325	2,610,645	0	(1,816)	0	(1,816)	0	2,608,829	0	0	0	68,572	02/01/2033
31404X-Q5-6	FN 781776		12/01/2007	MBS PAYDOWN		206,909	206,906	212,984	207,334	0	(425)	0	(425)	0	206,909	0	0	0	6,013	05/01/2034
31405A-TF-0	FN 783650		12/01/2007	MBS PAYDOWN		155,396	155,391	151,446	155,193	0	202	0	202	0	155,396	0	0	0	4,116	11/01/2033
31405M-HY-6	FN 793247		12/01/2007	MBS PAYDOWN		200,525	200,527	196,861	200,217	0	308	0	308	0	200,525	0	0	0	5,273	03/01/2034
31406T-QT-1	FN 819566		12/01/2007	MBS PAYDOWN		4,960,565	4,960,565	5,025,285	4,963,939	0	(3,374)	0	(3,374)	0	4,960,565	0	0	0	140,597	01/01/2035
31411S-6N-1	FN 914477		12/01/2007	MBS PAYDOWN		239,698	239,698	237,750	0	0	5	0	5	0	239,698	0	0	0	2,005	03/01/2037
31412Y-TT-9	FN 938962		12/12/2007	MBS PAYDOWN		304,168	304,168	302,790	0	0	6	0	6	0	304,168	0	0	0	2,264	08/01/2037
38373V-HG-8	GNR 2002-60 E		12/01/2007	MBS PAYDOWN		12,555,656	12,555,656	12,545,846	12,554,271	0	1,384	0	1,384	0	12,555,656	0	0	0	390,451	05/01/2013
38373X-G7-5	GNR 2002-52 CJ		12/01/2007	MBS PAYDOWN		5,391,948	5,391,948	5,361,618	5,388,627	0	3,320	0	3,320	0	5,391,948	0	0	0	164,018	04/01/2012
38373X-XZ-4	GNR 2002-44 JA		12/01/2007	MBS PAYDOWN		3,445,805	3,445,805	3,390,618	3,437,149	0	8,656	0	8,656	0	3,445,805	0	0	0	106,265	08/01/2008
574754-AA-5	MASHANTUCKET PEQUOT TRIBE SENIOR NOTES		09/01/2007	SINKING FUND PYMT		1,300,000	1,300,000	1,300,000	1,300,000	0	0	0	0	0	1,300,000	0	0	0	89,830	09/01/2012
3199999. Bonds - Special Revenues						331,470,387	332,654,379	335,089,716	318,327,989	0	329,274	0	329,274	0	333,208,375	0	(1,737,990)	(1,737,990)	11,013,955	XXX
025537-AD-3	AMERICAN ELECTRIC POWER		08/22/2007	VARIOUS		19,949,050	20,000,000	19,930,450	19,964,911	0	6,659	0	6,659	0	19,971,570	0	(22,520)	(22,520)	1,019,010	03/15/2010
025537-AE-1	AMERICAN ELECTRIC POWER		07/19/2007	VARIOUS		16,261,450	17,000,000	16,974,160	16,980,055	0	1,082	0	1,082	0	16,981,137	0	(719,687)	(719,687)	577,646	06/01/2015
079860-AB-8	BELLSOUTH		06/27/2007	CITICORP		20,224,000	20,000,000	21,940,564	21,290,537	0	(70,464)	0	(70,464)	0	21,167,524	0	(943,524)	(943,524)	889,577	10/15/2011
125896-AQ-3	CMS ENERGY		05/17/2007	MORGAN STANLEY		21,875,000	20,000,000	20,860,000	20,536,166	0	(42,070)	0	(42,070)	0	20,494,096	0	1,380,904	1,380,904	1,024,722	04/15/2011
210371-AH-3	CONSTELLATION ENERGY		09/14/2007	VARIOUS		14,735,320	14,000,000	15,488,506	14,947,898	0	(100,444)	0	(100,444)	0	14,847,454	0	(112,134)	(112,134)	865,667	04/01/2012
233331-AE-7	DTE ENERGY		10/29/2007	VARIOUS		34,292,100	32,500,000	33,855,895	33,280,233	0	(130,240)	0	(130,240)	0	33,149,994	0	1,142,106	1,142,106	2,083,177	06/01/2011
257469-AF-3	DOMINION RESOURCES		10/29/2007	VARIOUS		40,398,500	40,000,000	40,159,200	40,101,298	0	(13,047)	0	(13,047)	0	40,088,251	0	310,250	310,250	2,425,667	09/17/2012
25746U-AA-7	DOMINION RESOURCES		07/12/2007	TENDER OFFER		8,426,960	8,000,000	8,582,160	8,301,460	0	(41,873)	0	(41,873)	0	8,259,587	0	167,373	167,373	373,750	06/15/2010
25746U-AJ-8	DOMINION RESOURCES		07/12/2007	TENDER OFFER		14,089,685	13,920,000	13,957,324	13,944,394	0	(2,024)	0	(2,024)	0	13,942,370	0	147,315	147,315	899,000	06/30/2012
266228-CS-2	DUQUESNE LIGHT		06/25/2007	CALL at 100.000		21,000,000	21,000,000	21,039,980	21,030,834	0	(1,548)	0	(1,548)	0	21,029,286	0	(29,286)	(29,286)	1,501,077	05/15/2014
30161M-AB-9	EXELON GENERATION		08/22/2007	CITICORP		7,290,290	7,000,000	6,991,530	6,995,508	0	579	0	579	0	6,996,088	0	294,202	294,202	340,550	06/15/2011
302567-AA-0	FPL ENERGY AMERICAN WIND		06/20/2007	SINKING FUND PYMT		631,800	631,800	631,800	631,800	0	0	0	0	0	631,800	0	0	0	41,945	06/20/2023
455434-AY-6	INDIANAPOLIS POWER & LIGHT		08/01/2007	MATURITY		200,000	200,000	201,040	200,071	0	(71)	0	(71)	0	200,000	0	0	0	14,750	08/01/2007
476556-BS-3	JERSEY CENTRAL POWER & LIGHT		06/11/2007	CALL at 101.970		203,940	200,000	166,760	171,809	0	289	0	289	0	172,097	0	31,843	31,843	8,250	11/01/2025
482620-AV-3	K N ENERGY		05/07/2007	CALL at 100.000		5,000,000	5,000,000	5,271,250	5,057,455	0	(16,866)	0	(16,866)	0	5,040,589	0	(40,589)	(40,589)	301,833	03/01/2008
485260-BH-5	KANSAS GAS & ELECTRIC		09/29/2007	SINKING FUND PYMT		252,832	252,832	252,832	252,832	0	0	0	0	0	252,832	0	0	0	14,277	03/29/2021
494550-AP-1	KINDER MORGAN ENERGY PARTNERS		08/15/2007	MATURITY		45,000,000	45,000,000	44,969,400	44,995,689	0	4,311	0	4,311	0	45,000,000	0	0	0	2,407,500	08/15/2007
494553-AB-6	KINDER MORGAN		05/18/2007	VARIOUS		49,927,410	49,000,000	50,467,980	50,023,541	0	(61,062)	0	(61,062)	0	49,962,480	0	(35,070)	(35,070)	2,310,750	09/01/2012
641423-BF-4	NEVADA POWER		07/02/2007	VARIOUS		3,239,250	3,000,000	3,337,500	3,259,319	0	(36,463)	0	(36,463)	0	3,222,856	0	16,394	16,394	234,750	08/15/2013
649840-CK-9	NEW YORK STATE GAS & ELECTRIC		11/15/2007	MATURITY		6,000,000	6,000,000	5,995,200	5,999,081	0	919	0	919	0	6,000,000	0	0	0	262,500	11/15/2007
654730-AJ-2	NISOURCE FINANCE		10/05/2007	VARIOUS		41,019,915	38,500,000	37,505,343	37,947,875	0	92,748	0	92,748	0	38,040,623	0	2,979,292	2,979,292	2,426,594	11/15/2010
654730-AK-9	NISOURCE FINANCE		09/28/2007	BANC OF AMERICA		10,138,200	10,000,000	10,000,000	10,000,000	0	0	0	0	0	10,000,000	0	138,200	138,200	669,667	03/01/2013
677347-CD-6	OHIO EDISON		10/04/2007	JP MORGAN		15,479,850	15,000,000	14,998,050	14,998,888	0	124	0	124	0	14,999,012	0	480,838	480,838	1,237,333	07/15/2016
69361L-AH-4	PSEG ENERGY HOLDINGS		07/19/2007	MERRILL LYNCH		5,275,000	5,000,000	5,558,892	5,385,973	0	(43,070)	0	(43,070)	0	5,342,904	0	(67,904)	(67,904)	258,542	06/15/2011
69362B-AF-9	PSEG POWER		11/28/2007	VARIOUS		53,472,200	50,000,000	49,969,925	49,983,667	0	2,489	0	2,489	0	49,986,157	0	3,486,043	3,486,043	3,791,042	04/15/2011
694308-GE-1	PACIFIC GAS & ELECTRIC		08/02/2007	MERRILL LYNCH		9,777,300	10,000,000	10,077,900	10,074,601	0	(679)	0	(679)	0	10,073,922	0	(296,622)	(296,622)	564,667	03/01/2034
70556@-AB-5	PROGRESS ENERGY SENIOR SECURED		12/26/2007	SINKING FUND PYMT		174,484	174,484	174,484	174,484	0	0	0	0	0	174,484	0	0	0	5,759	01/26/2025
744448-BU-4	PUBLIC SERVICE OF COLORADO		11/08/2007	GREENWICH CAPITAL		11,226,500	10,000,000	10,000,000	10,000,000	0	0	0	0	0	10,000,000	0	1,226,500	1,226,500	881,563	10/01/2012
74533H-AE-3	PUGET SOUND ENERGY		02/01/2007	MATURITY		200,000	200,000	204,250	200,042	0	(42)	0	(42)	0	200,000	0	0	0	4,564	02/01/2007
843452-BB-8	SOUTHERN NATURAL GAS		03/30/2007	CALL at 104.438		9,838,060	9,420,000	10,655,025	9,909,845	0	(71,786)	0	(71,786)	0	9,838,060	0	0	0	452,847	03/15/2010
872375-AC-4	TECO ENERGY		05/04/2007	JP MORGAN		5,300,000	5,000,000	4,980,000	4,987,914	0	853	0	853	0	4,988,768	0	311,232	311,232	188,000	05/01/2011
872375-AG-5	TECO ENERGY		05/08/2007	LEHMAN BROTHERS		17,420,419	16,415,000	16,493,758	16,462,724	0	(2,713)	0	(2,713)	0	16,460,012	0	960,407	960,407	606,443	05/01/2012
872375-AK-6	TECO ENERGY		05/04/2007	WACHOVIA		4,155,594	3,925,000	3,924,441	3,925,155	0	(21)	0	(21)	0	3,925,135	0	230,459	230,459	117,750	06/15/2010
872375-AP-5	TECO ENERGY		09/04/2007	GREENWICH CAPITAL		5,046,155	5,031,000	5,090,906	5,083,464	0	(3,287)	0	(3,287)	0	5,080,178	0	(34,023)	(34,023)	280,779	05/01/2015
873168-AJ-7	TXU		09/25/2007	TENDER OFFER		6,849,010	7,000,000	6,707,390	6,804,406	0	49,801	0	49,801	0	6,854,207	0	(5,197)	(5,197)	304,267	11/15/2009
873168-AL-2	TXU		03/01/2007	BANC OF AMERICA		27,220,500	30,000,000	29,748,600	29,780,315	0	4,018	0	4,018	0	29,784,333	0	(2,563,833)	(2,563,833)	513,375	11/15/2014
875127-AT-9	TAMPA ELECTRIC		08/15/2007	MATURITY		8,000,000	8,000,000	8,062,480	8,008,685	0	(8,685)	0	(8,685)	0	8,000,000	0	0	0	430,000	08/15/2007
875127-AU-6	TAMPA ELECTRIC		11/26/2007	GREENWICH CAPITAL		17,870,470	17,000,000	17,113,770	17,072,082	0	(9,461)	0	(9,461)	0	17,062,621	0	807,849	807,849	1,364,958	08/15/2012
90210V-AB-4	TXU ENERGY		08/17/2007	VARIOUS		49,306,485	47,895,000	52,761,297	51,422,264	0	(231,871)	0	(231,871)	0	51,190,393	0	(1,883,908)	(1,883,908)	2,574,953	03/15/2013
976657-AC-0	WISCONSIN ENERGY		12/06/2007	GREENWICH CAPITAL		26,190,300	25,000,000	24,943,500	24,971,439	0	5,620	0	5,620	0	24,977,059	0	1,213,241	1,213,241	1,922,014	04/01/2011
98385X-AC-0	XTO ENERGY		07/12/2007	BANC OF AMERICA		11,145,640	11,000,000	11,670,000	11,569,064	0	(42,371)	0	(42,371)	0	11,526,692	0	(381,052)	(381,052)	519,444	04/15/2013
92931D-AB-8	WESTERN POWER DISTRIBUTION	F	12/15/2007	MATURITY		26,500,000	26,500,000	26,899,510	26,568,373	0	(68,373)	0	(68,373)	0	26,500,000	0	0	0	1,821,875	12/15/2007
3899999. Bonds - Public Utilities						690,603,669	673,765,116	688,613,052	683,296,151	0	(829,039)	0	(829,039)	0	682,414,571	0	8,189,099	8,189,099	38,532,834	XXX
000780-AB-2	AMAC 2003-3 A2		12/01/2007	MBS PAYDOWN		12,105,272	12,105,270	12,050,418	12,090,225	0	15,047	0	15,047	0	12,105,272	0	0	0	342,529	10/01/2009
000780-GH-3	AMAC 2003-6 M		12/01/2007	MBS PAYDOWN		211,324	211,324	211,324	211,324	0	0	0	0	0	211,324	0	0	0	6,138	10/01/2015

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
00104B-AC-4	AES EASTERN ENERGY		07/02/2007	SINKING FUND PYMT		53,601	53,601	58,425	53,742	0	(141)	0	(141)	0	53,601	0	0	0	3,976	01/02/2017
00130H-BA-2	AES		11/28/2007	VARIOUS		8,050,403	7,793,000	8,547,585	8,334,709	0	(125,960)	0	(125,960)	0	8,208,749	0	(158,346)	(158,346)	805,743	05/15/2013
001957-BC-2	AT&T		10/19/2007	LEHMAN BROTHERS		9,900,059	9,147,000	9,705,963	9,353,542	0	(30,664)	0	(30,664)	0	9,322,878	0	577,181	577,181	628,780	11/15/2011
00209A-AE-6	AT&T WIRELESS		12/13/2007	VARIOUS		73,987,613	68,250,000	68,353,593	68,308,185	0	(10,555)	0	(10,555)	0	68,297,630	0	5,689,983	5,689,983	6,636,602	03/01/2011
005125-A#-6	ACXIOM TERM LOAN		12/31/2007	SINKING FUND PYMT		479,167	479,167	480,964	479,228	0	(61)	0	(61)	0	479,167	0	0	0	9,625	09/30/2012
00763M-A@-7	ADVANCED MEDICAL OPTICS TERM LOAN		09/30/2007	SINKING FUND PYMT		25,000	25,000	25,058	0	0	(27)	0	(27)	0	25,000	0	0	0	279	06/30/2014
008686-AA-5	AHOLD LEASE USA SERIES 2001-A 1		01/11/2007	SINKING FUND PYMT		48,313	48,313	49,590	48,313	0	0	0	0	0	48,313	0	0	0	1,889	01/02/2020
013104-AJ-3	ALBERTSONS		07/23/2007	DEUTSCHE BANK AG		5,161,650	5,000,000	5,563,720	5,308,191	0	(38,365)	0	(38,365)	0	5,269,825	0	(108,175)	(108,175)	355,208	02/15/2011
01958X-AV-9	ALLIED WASTE NORTH AMERICA		03/12/2007	TENDER OFFER		10,405,400	10,000,000	10,520,000	10,201,671	0	(19,597)	0	(19,597)	0	10,182,074	0	223,326	223,326	238,472	12/01/2008
01958X-AZ-0	ALLIED WASTE NORTH AMERICA		07/19/2007	CITICORP		5,050,000	5,000,000	5,025,000	5,015,845	0	(1,800)	0	(1,800)	0	5,014,045	0	35,955	35,955	305,156	04/15/2013
02147Q-BN-1	CWALT 2006-19CB M		12/01/2007	MBS PAYDOWN		226,563	226,563	216,049	226,236	0	327	0	327	0	226,563	0	0	0	7,546	08/01/2022
02147Q-BP-6	CWALT 2006-19CB B1		12/01/2007	MBS PAYDOWN		88,106	88,106	82,799	87,939	0	167	0	167	0	88,106	0	0	0	2,931	08/01/2022
02147R-BD-1	CWALT 2006-23CB M		12/01/2007	MBS PAYDOWN		169,271	169,271	164,245	169,116	0	155	0	155	0	169,271	0	0	0	5,760	07/01/2020
02147R-BE-9	CWALT 2006-23CB B1		12/01/2007	MBS PAYDOWN		66,233	66,233	63,346	66,141	0	92	0	92	0	66,233	0	0	0	2,254	07/01/2020
02147T-BA-3	CWALT 2006-28CB M		12/01/2007	MBS PAYDOWN		87,650	87,650	88,472	87,704	0	(54)	0	(54)	0	87,650	0	0	0	3,157	09/01/2018
02149H-BK-5	CWALT 2007-2CB M		12/01/2007	MBS PAYDOWN		107,615	107,617	104,346	0	0	74	0	74	0	107,615	0	0	0	3,093	11/01/2025
02149H-BL-3	CWALT 2007-2CB B1		12/01/2007	MBS PAYDOWN		43,625	43,626	41,827	0	0	42	0	42	0	43,625	0	0	0	1,254	11/01/2025
02150J-AC-6	CWALT 2007-9T1 1A3		12/01/2007	MBS PAYDOWN		1,187,902	1,187,901	1,149,248	0	0	804	0	804	0	1,187,902	0	0	0	20,788	08/01/2020
03061N-GV-5	AMCAR 2003-DM A4		09/07/2007	MBS PAYDOWN		1,170,564	1,170,564	1,170,492	1,170,557	0	7	0	7	0	1,170,564	0	0	0	19,713	08/06/2010
03070Q-A#-8	AMERISTAR CASINOS INITIAL TERM LOAN		09/30/2007	SINKING FUND PYMT		38,883	38,883	38,844	30,010	0	(9)	0	(9)	0	38,883	0	0	0	1,078	11/09/2012
03072M-AG-3	AMERUS GROUP		02/23/2007	CALL at 100.000		19,151,000	19,151,000	19,155,118	19,156,082	0	(71)	0	(71)	0	19,156,011	0	(5,011)	(5,011)	1,939,081	08/15/2015
03081#-AA-0	AMERITRADE HOLDING TERM LOAN B		06/01/2007	SINKING FUND PYMT		242,424	242,424	242,424	242,424	0	0	0	0	0	242,424	0	0	0	8,365	12/31/2012
031162-AJ-9	AMGEN		05/04/2007	VARIOUS		19,344,150	20,000,000	19,996,800	19,997,357	0	97	0	97	0	19,997,453	0	(653,303)	(653,303)	453,340	11/18/2014
03215Y-AG-5	ACMF 1997-C1 E		02/20/2007	MBS PAYDOWN		1,880,265	1,880,265	1,995,794	1,882,184	0	(1,920)	0	(1,920)	0	1,880,265	0	0	0	21,413	03/01/2007
037389-AS-2	AON		09/26/2007	CITICORP		16,160,400	15,000,000	14,994,900	14,996,460	0	367	0	367	0	14,996,827	0	1,163,573	1,163,573	881,927	12/14/2012
04316#-AD-9	ARTHUR J GALLAGHER		12/03/2007	JP MORGAN		6,639,555	6,500,000	6,500,000	0	0	0	0	0	0	6,500,000	0	139,555	139,555	156,975	08/01/2017
04505@-AA-8	ASHTEAD HOLDINGS		08/31/2007	SINKING FUND PYMT		50,000	50,000	49,725	40,000	0	6	0	6	0	50,000	0	0	0	1,942	08/31/2010
045424-AT-5	ASC 1995-MD4 A3		08/16/2007	CALL at 100.000		10,000,000	10,000,000	11,134,375	10,157,315	0	(157,315)	0	(157,315)	0	10,000,000	0	0	0	492,266	08/13/2029
045424-AU-2	ASC 1995-MD4 A4		08/16/2007	CALL at 100.000		13,531,148	13,531,148	13,066,015	13,489,642	0	41,506	0	41,506	0	13,531,148	0	0	0	666,093	08/13/2029
045424-DD-7	ASC 1996-MD6 A5		10/16/2007	CALL at 100.000		9,379,913	9,379,913	9,511,818	9,389,824	0	(9,911)	0	(9,911)	0	9,379,913	0	0	0	582,207	11/13/2029
045424-DE-5	ASC 1996-MD6 A6		10/11/2007	MBS PAYDOWN		16,235,809	16,235,809	16,466,662	16,254,508	0	(18,699)	0	(18,699)	0	16,235,809	0	0	0	1,028,044	11/13/2029
05348E-AF-6	AVALONBAY COMMUNITIES		08/01/2007	MATURITY		10,000,000	10,000,000	9,987,900	9,998,411	0	1,589	0	1,589	0	10,000,000	0	0	0	500,000	08/01/2007
05367D-BN-6	AVIAT 12 A		12/11/2007	MBS PAYDOWN		3,503,186	3,503,186	3,459,944	3,499,975	0	3,211	0	3,211	0	3,503,186	0	0	0	73,169	07/11/2013
05368B-AA-8	AVIATION FINANCE GROUP 2003-1 CL A		12/15/2007	MBS PAYDOWN		2,350,017	2,350,017	2,350,017	2,350,017	0	0	0	0	0	2,350,017	0	0	0	95,204	10/15/2015
05368B-AB-6	AVIATION FINANCE GROUP 2003-1 CL B		12/15/2007	MBS PAYDOWN		1,394,745	1,394,745	1,394,745	1,394,745	0	0	0	0	0	1,394,745	0	0	0	70,383	12/15/2023
05406*-AB-5	AVON ASSOCIATES		10/01/2007	SINKING FUND PYMT		498,653	498,653	479,109	497,956	0	697	0	697	0	498,653	0	0	0	42,924	04/01/2009
05523U-AA-8	BAE SYSTEMS HOLDINGS		09/11/2007	VARIOUS		15,488,650	15,000,000	14,846,321	14,911,502	0	10,839	0	10,839	0	14,922,341	0	566,309	566,309	704,000	12/15/2011
05523U-AD-2	BAE SYSTEMS HOLDINGS		10/18/2007	VARIOUS		19,150,800	20,000,000	19,582,700	19,624,196	0	28,019	0	28,019	0	19,652,215	0	(501,415)	(501,415)	1,226,333	08/15/2015
056061-AA-2	BXGNT 2002-A A		12/01/2007	MBS PAYDOWN		752,772	752,772	752,772	752,772	0	0	0	0	0	752,772	0	0	0	18,229	12/01/2008
056061-AC-8	BXGNT 2002-A C		12/01/2007	MBS PAYDOWN		1,377,198	1,377,198	1,377,198	1,377,198	0	0	0	0	0	1,377,198	0	0	0	41,760	12/01/2008
056061-AD-6	BXGNT 2002-A D		12/01/2007	MBS PAYDOWN		459,067	459,067	459,067	459,067	0	0	0	0	0	459,067	0	0	0	18,811	12/01/2008
056061-AE-4	BXGNT 2004-B A		12/01/2007	MBS PAYDOWN		1,839,637	1,839,637	1,839,540	1,839,619	0	18	0	18	0	1,839,637	0	0	0	43,275	10/01/2011
056061-AH-7	BXGNT 2004-B D		12/01/2007	MBS PAYDOWN		651,740	651,740	651,701	651,732	0	7	0	7	0	651,740	0	0	0	23,040	10/01/2011
056061-AK-0	BXGNT 2005-A A		12/02/2007	MBS PAYDOWN		982,782	982,782	982,763	982,656	0	126	0	126	0	982,782	0	0	0	31,703	07/02/2013
056061-AM-6	BXGNT 2005-A C		12/02/2007	MBS PAYDOWN		2,075,915	2,075,915	2,075,878	2,075,632	0	283	0	283	0	2,075,915	0	0	0	71,273	07/02/2013
056061-AN-4	BXGNT 2005-A D		12/02/2007	MBS PAYDOWN		1,855,237	1,855,237	1,855,226	1,854,961	0	276	0	276	0	1,855,237	0	0	0	70,291	07/02/2013
05606P-AA-9	BXGNT 2006-B A		12/02/2007	MBS PAYDOWN		1,046,129	1,046,130	1,046,129	1,045,988	0	141	0	141	0	1,046,129	0	0	0	28,663	06/02/2014
05606P-AB-7	BXGNT 2006-B B		12/02/2007	MBS PAYDOWN		1,464,581	1,464,583	1,464,566	1,464,379	0	203	0	203	0	1,464,581	0	0	0	40,838	06/02/2014
05606P-AC-5	BXGNT 2006-B C		12/02/2007	MBS PAYDOWN		836,903	836,903	836,887	836,782	0	121	0	121	0	836,903	0	0	0	24,350	06/02/2014
05606P-AD-3	BXGNT 2006-B D		12/02/2007	MBS PAYDOWN		1,046,129	1,046,129	1,046,119	1,045,966	0	164	0	164	0	1,046,129	0	0	0	33,077	06/02/2014
05606Q-AA-7	BXGNT 2007-A A		12/02/2007	MBS PAYDOWN		135,097	135,097	135,092	0	0	21	0	21	0	135,097	0	0	0	723	05/02/2015
05606Q-AC-3	BXGNT 2007-A C		11/15/2007	MBS PAYDOWN		270,194	270,194	270,180	0	0	0	0	0	0	270,194	0	0	0	2,231	06/02/2015
057741-A@-9	BALDOR ELECTRIC TERM LOAN B		12/28/2007	SINKING FUND PYMT		695,939	695,939	695,939	0	0	0	0	0	0	695,939	0	0	0	14,042	03/31/2014
058498-AF-3	BALL		08/08/2007	LEHMAN BROTHERS		9,374,919	9,500,000	10,174,375	9,892,394	0	(68,349)	0	(68,349)	0	9,824,044	0	(449,126)	(449,126)	427,152	12/15/2012
05946X-C4-3	BAFC 2005-G A4		12/01/2007	MBS PAYDOWN		262,839	262,839	258,732	262,533	0	306	0	306	0	262,839	0	0	0	6,044	09/01/2017
05948K-3T-4	BOAA 2006-2 B1		12/01/2007	MBS PAYDOWN		219,415	219,415	213,072	219,213	0	202	0	202	0	219,415	0	0	0	6,149	09/01/2020
05948K-4W-6	BOAA 2006-3 B1		12/01/2007	MBS PAYDOWN		92,336	92,336	89,800	92,258	0	78	0	78	0	92,336	0	0	0	3,113	06/01/2021
05948K-E8-8	BOAA 2005-6 3CB1		12/01/2007	MBS PAYDOWN		6,677,047	6,677,047	6,573,761	6,667,422	0	9,624	0	9,624	0	6,677,047	0	0	0	198,635	02/01/2022
05948K-G5-2	BOAA 2005-6 B1		12/01/2007	MBS PAYDOWN		242,153	242,166	242,080	242,152	0	1	0	1	0	242,153	0	0	0	7,515	02/01/2022

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
05948K-G6-0	BOAA 2005-6 B2		12/01/2007	MBS PAYDOWN		104,684	104,698	103,132	104,637	0	47	0	47	0	104,684	0	0	0	3,249	02/01/2022
05948K-QB-8	BOAA 2004-4 30B1		12/01/2007	MBS PAYDOWN		98,000	98,000	95,152	97,899	0	101	0	101	0	98,000	0	0	0	2,949	03/01/2019
05949A-3X-6	BOAMS 2005-3 2B1		12/01/2007	MBS PAYDOWN		54,719	54,719	54,913	54,732	0	(13)	0	(13)	0	54,719	0	0	0	1,648	05/01/2030
05949A-FG-0	BOAMS 2004-4 5A1		12/01/2007	MBS PAYDOWN		410,579	410,580	419,240	411,314	0	(734)	0	(734)	0	410,579	0	0	0	10,624	04/01/2019
05949A-KK-5	BOAMS 2004-6 1B1		12/01/2007	MBS PAYDOWN		78,669	78,669	75,470	78,578	0	91	0	91	0	78,669	0	0	0	2,367	07/01/2022
05949A-KL-3	BOAMS 2004-6 1B2		12/01/2007	MBS PAYDOWN		24,213	24,209	22,885	24,175	0	38	0	38	0	24,213	0	0	0	728	07/01/2022
05949A-V8-0	BOAMS 2005-2 B1		12/01/2007	MBS PAYDOWN		96,853	96,853	96,751	96,852	0	1	0	1	0	96,853	0	0	0	2,854	06/01/2021
05949A-V9-8	BOAMS 2005-2 B2		12/01/2007	MBS PAYDOWN		38,756	38,748	38,312	38,743	0	13	0	13	0	38,756	0	0	0	1,142	06/01/2021
05949C-MV-5	BOAMS 2005-K 4A1		12/01/2007	MBS PAYDOWN		268,948	268,956	265,678	268,889	0	59	0	59	0	268,948	0	0	0	8,145	02/01/2016
05949C-MW-3	BOAMS 2005-K 4A2		12/01/2007	MBS PAYDOWN		261,283	261,290	256,799	261,277	0	6	0	6	0	261,283	0	0	0	7,913	02/01/2016
05950M-AJ-9	BAFC 2006-G 3A3		12/01/2007	MBS PAYDOWN		2,157,062	2,157,062	2,115,438	2,149,729	0	7,333	0	7,333	0	2,157,062	0	0	0	60,632	01/01/2017
06605W-AC-9	BANKBOSTON CAPITAL TRUST IV		03/30/2007	CALL at 104.125		30,357,644	29,155,000	30,912,491	30,231,302	0	(26,167)	0	(26,167)	0	30,205,135	0	152,508	152,508	701,542	12/15/2026
068056-AE-0	BARNETT CAPITAL I		03/30/2007	CALL at 104.030		17,945,175	17,250,000	18,002,100	17,768,751	0	(8,872)	0	(8,872)	0	17,759,880	0	185,295	185,295	459,588	12/01/2026
07383F-AQ-1	BSCMS 1999-C1 A2		12/01/2007	MBS PAYDOWN		158,138	158,138	160,489	158,427	0	(289)	0	(289)	0	158,138	0	0	0	9,605	02/01/2009
07384Y-NA-0	BSABS 2003-AC5 A5		12/01/2007	MBS PAYDOWN		111,019	111,025	109,776	110,645	0	374	0	374	0	111,019	0	0	0	2,623	02/01/2009
07386H-Q4-6	BALTA 2006-3 33A2		12/01/2007	MBS PAYDOWN		1,107,758	1,107,759	1,105,335	1,107,234	0	524	0	524	0	1,107,758	0	0	0	33,903	08/01/2016
073902-BZ-0	BEAR STEARNS		01/15/2007	MATURITY		70,000,000	70,000,000	69,820,100	69,998,415	0	1,585	0	1,585	0	70,000,000	0	0	0	1,995,000	01/15/2007
07556Q-AG-0	BEAZER HOMES USA		03/28/2007	BANC OF AMERICA		1,940,000	2,000,000	2,200,000	2,093,374	0	(8,412)	0	(8,412)	0	2,084,962	0	(144,962)	(144,962)	77,701	04/15/2012
07556Q-AJ-4	BEAZER HOMES USA		09/11/2007	JP MORGAN		5,840,000	8,000,000	7,993,750	7,980,845	0	(2,419)	0	(2,419)	0	7,978,426	0	(2,138,426)	(2,138,426)	431,889	11/15/2013
07556Q-AQ-8	BEAZER HOMES USA		04/09/2007	UBS SECURITIES		4,706,250	5,000,000	5,000,000	5,000,000	0	0	0	0	0	5,000,000	0	(293,750)	(293,750)	132,031	06/15/2016
078167-BB-8	BELL TELEPHONE PENNSYLVANIA		07/15/2007	MATURITY		200,000	200,000	202,250	200,140	0	(140)	0	(140)	0	200,000	0	0	0	14,750	07/15/2007
079860-AG-7	BELLSOUTH		01/23/2007	VARIOUS		47,390,415	48,500,000	48,944,531	48,870,226	0	(2,635)	0	(2,635)	0	48,867,592	0	(1,477,177)	(1,477,177)	908,556	09/15/2014
09622@-AA-5	BLUEGRASS CONTAINER 1ST LIEN TERM LOAN		09/30/2007	SINKING FUND PYMT		38,485	38,485	38,725	38,498	0	(13)	0	(13)	0	38,485	0	0	0	1,550	06/30/2013
09623*-AA-6	BLUEGRASS CONTAINER DELAYED DRAW LOAN		10/09/2007	SINKING FUND PYMT		11,515	11,515	11,587	11,517	0	(1)	0	(1)	0	11,515	0	0	0	378	06/30/2013
097014-AF-1	BOEING CAPITAL		02/15/2007	MATURITY		2,000,000	2,000,000	2,034,371	2,001,059	0	(1,059)	0	(1,059)	0	2,000,000	0	0	0	57,500	02/15/2007
09739#-AB-1	BOISE CASCADE TRANCHE D TERM LOAN		05/08/2007	SINKING FUND PYMT		2,025,940	2,025,940	2,063,926	2,057,199	0	(31,259)	0	(31,259)	0	2,025,940	0	0	0	71,534	09/30/2011
09739#-AC-9	BOISE CASCADE LLC TRANCH E TERM LOAN		09/30/2007	SINKING FUND PYMT		25,835	25,835	25,645	0	0	2	0	2	0	25,835	0	0	0	432	06/30/2014
103304-A#-8	BOYD GAMING TERM LOAN		05/25/2007	SINKING FUND PYMT		4,887,500	4,887,500	4,887,500	4,887,500	0	0	0	0	0	4,887,500	0	0	0	220,074	06/30/2011
12189T-AG-9	BURLINGTON NORTHERN SANTA FE		04/16/2007	GREENWICH CAPITAL		1,065,530	1,000,000	1,085,160	1,078,390	0	(561)	0	(561)	0	1,077,829	0	(12,299)	(12,299)	26,354	12/01/2027
122295-A*-9	BURNHAM LEASING SENIOR NOTE SERIES D		06/30/2007	SINKING FUND PYMT		963,641	963,641	1,293,448	963,641	0	0	0	0	0	963,641	0	0	0	93,473	12/30/2010
12489L-B*-8	CB RICHARD ELLIS GROUP TERM LOAN B		09/30/2007	SINKING FUND PYMT		623,864	623,864	623,864	623,864	0	0	0	0	0	623,864	0	0	0	26,786	12/31/2013
125432-AK-0	CWHL 2006-12 M		12/01/2007	MBS PAYDOWN		134,777	134,777	130,081	134,596	0	181	0	181	0	134,777	0	0	0	4,445	07/01/2022
12544V-CE-7	CWHL 2007-5 M		12/01/2007	MBS PAYDOWN		132,971	132,971	130,094	0	0	33	0	33	0	132,971	0	0	0	3,336	09/01/2025
12544V-CF-4	CWHL 2007-5 B1		12/01/2007	MBS PAYDOWN		27,598	27,603	26,609	0	0	12	0	12	0	27,598	0	0	0	693	09/01/2025
12546*-AF-3	COMMUNITY HEALTH SYSTEMS TERM LOAN		12/24/2007	SINKING FUND PYMT		77,340	77,340	77,367	0	0	0	0	0	0	77,340	0	0	0	1,949	06/30/2014
125581-AA-6	CIT GROUP		04/02/2007	MATURITY		26,000,000	26,000,000	26,359,554	26,022,107	0	(22,107)	0	(22,107)	0	26,000,000	0	0	0	958,750	04/02/2007
125581-AB-4	CIT GROUP		03/21/2007	LEHMAN BROTHERS		39,279,100	35,000,000	38,695,150	37,445,993	0	(90,556)	0	(90,556)	0	37,355,438	0	1,923,662	1,923,662	1,288,350	04/02/2012
125581-AC-2	CIT GROUP		09/25/2007	MATURITY		62,000,000	62,000,000	61,965,416	61,994,307	0	5,693	0	5,693	0	62,000,000	0	0	0	3,565,000	09/25/2007
125581-AD-0	CIT GROUP		11/30/2007	MATURITY		17,000,000	17,000,000	16,956,140	16,991,047	0	8,953	0	8,953	0	17,000,000	0	0	0	935,000	11/30/2007
12566V-AW-2	CMALT 2007-A4 B1		12/01/2007	MBS PAYDOWN		89,769	89,755	86,866	0	0	57	0	57	0	89,769	0	0	0	2,025	08/01/2022
12566V-AX-0	CMALT 2007-A4 B2		12/01/2007	MBS PAYDOWN		31,796	31,791	29,978	0	0	37	0	37	0	31,796	0	0	0	717	08/01/2022
12612W-AB-0	CNF TRANSPORTATION		08/28/2007	VARIOUS		6,339,530	7,000,000	6,992,790	6,992,992	0	61	0	61	0	6,993,054	0	(653,524)	(653,524)	387,111	05/01/2034
12614M-AA-2	CNL 2001-1A A		11/20/2007	MBS PAYDOWN		939,758	939,758	919,384	934,182	0	5,576	0	5,576	0	939,758	0	0	0	25,620	12/20/2013
126650-BF-6	CVS LEASE PASS THROUGH		12/10/2007	SINKING FUND PYMT		266,059	266,059	266,059	266,059	0	0	0	0	0	266,059	0	0	0	8,923	12/10/2028
12667F-3Y-9	CWALT 2005-J1 7A1		12/01/2007	MBS PAYDOWN		1,361,179	1,361,159	1,356,054	1,356,075	0	5,104	0	5,104	0	1,361,179	0	0	0	30,148	12/01/2019
12667F-AZ-8	CWALT 2004-2CB M		12/01/2007	MBS PAYDOWN		119,014	119,019	119,367	119,040	0	(26)	0	(26)	0	119,014	0	0	0	3,681	01/01/2018
12667F-DG-7	CWALT 2004-5CB M		12/01/2007	MBS PAYDOWN		145,761	145,761	147,218	145,832	0	(71)	0	(71)	0	145,761	0	0	0	4,508	07/01/2015
12667F-ET-8	CWALT 2004-J2 4A1		12/01/2007	MBS PAYDOWN		116,816	116,816	121,233	117,100	0	(284)	0	(284)	0	116,816	0	0	0	3,143	10/01/2016
12667F-Q2-4	CWALT 2004-32CB M		12/01/2007	MBS PAYDOWN		146,776	146,776	148,129	146,849	0	(73)	0	(73)	0	146,776	0	0	0	4,752	01/01/2021
12667F-Q3-2	CWALT 2004-32CB B1		12/01/2007	MBS PAYDOWN		58,711	58,716	58,395	58,705	0	5	0	5	0	58,711	0	0	0	1,901	01/01/2021
12667F-VT-9	CWALT 2004-24CB B1		12/01/2007	MBS PAYDOWN		258,933	258,933	261,169	259,061	0	(128)	0	(128)	0	258,933	0	0	0	8,290	02/01/2019
12667F-ZA-6	CWALT 2004-28CB B1		12/01/2007	MBS PAYDOWN		240,961	240,961	240,961	240,961	0	0	0	0	0	240,961	0	0	0	7,330	02/01/2020
12667F-ZU-2	CWALT 2004-29CB M		12/01/2007	MBS PAYDOWN		192,279	192,279	191,227	192,263	0	17	0	17	0	192,279	0	0	0	5,874	03/01/2022
12667F-ZV-0	CWALT 2004-29CB B1		12/01/2007	MBS PAYDOWN		79,427	79,436	77,959	79,385	0	42	0	42	0	79,427	0	0	0	2,419	03/01/2022
12667G-5G-4	CWALT 2005-40CB A1		12/01/2007	MBS PAYDOWN		13,817,436	13,817,437	13,237,621	13,780,425	0	37,012	0	37,012	0	13,817,436	0	0	0	360,280	08/01/2024
12669A-TQ-7	CWALT 1998-4 B1		12/01/2007	MBS PAYDOWN		537,416	537,416	531,286	536,958	0	459	0	459	0	537,416	0	0	0	18,419	12/01/2013
12669A-TR-5	CWALT 1998-4 B2		12/01/2007	MBS PAYDOWN		329,384	329,384	318,679	328,680	0	704	0	704	0	329,384	0	0	0	11,289	12/01/2013
12669C-3Y-4	CWHL 2002-22 B1		12/01/2007	MBS PAYDOWN		84,832	84,832	84,693	84,733	0	99	0	99	0	84,832	0	0	0	3,391	10/25/2032
12669D-AK-4	CWALT 2002-14 M		12/01/2007	MBS PAYDOWN		210,169	210,169	210,694	210,169	0	0	0	0	0	210,169	0	0	0	8,498	05/01/2008

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
12669D-VK-1	CWHL 2002-39 A35		12/01/2007	MBS PAYDOWN		9,524,580	9,524,580	9,518,255	9,523,080	0	1,500	0	1,500	0	9,524,580	0	0	0	269,563	09/01/2010
12669F-ZZ-9	CWHL 2004-8 M		12/01/2007	MBS PAYDOWN		180,163	180,162	171,211	0	0	274	0	274	0	180,163	0	0	0	3,461	05/01/2020
12669G-6D-8	CWHL 2005-17 M		12/01/2007	MBS PAYDOWN		92,074	92,068	91,061	92,057	0	16	0	16	0	92,074	0	0	0	2,781	10/01/2023
12669G-YE-5	CWHL 2005-12 M		12/01/2007	MBS PAYDOWN		160,237	160,233	149,724	159,879	0	359	0	359	0	160,237	0	0	0	4,717	02/01/2023
12680#-AD-2	CABELAS SENIOR NOTE SERIES 2002-A		09/05/2007	SINKING FUND PYMT		3,400,000	3,400,000	3,400,000	3,400,000	0	0	0	0	0	3,400,000	0	0	0	168,300	09/05/2009
14063R-AB-1	CAPITOL RECORDS		10/12/2007	VARIOUS		11,000,000	11,000,000	11,822,598	11,275,843	0	(131,114)	0	(131,114)	0	11,144,730	0	(144,730)	(144,730)	1,830,400	08/15/2009
14149Y-AK-4	CARDINAL HEALTH		10/18/2007	VARIOUS		7,981,820	8,000,000	7,988,960	7,989,264	0	171	0	171	0	7,989,434	0	(7,615)	(7,615)	177,149	10/15/2016
15089#-AB-4	CELANESE US HOLDINGS LLC TERM LOAN		10/05/2007	SINKING FUND PYMT		32,525	32,525	32,237	0	0	10	0	10	0	32,525	0	0	0	599	04/05/2014
152312-AA-2	CENTEX		02/28/2007	CALL at 100.000		200,000	200,000	195,318	199,901	0	97	0	97	0	199,998	0	2	2	8,678	03/01/2007
152312-AM-6	CENTEX		10/22/2007	VARIOUS		12,875,000	15,000,000	14,881,800	14,913,039	0	8,529	0	8,529	0	14,921,568	0	(2,046,568)	(2,046,568)	789,392	10/01/2013
152312-AN-4	CENTEX		10/16/2007	VARIOUS		13,350,000	15,000,000	14,657,400	14,728,043	0	23,982	0	23,982	0	14,752,025	0	(1,402,025)	(1,402,025)	790,083	05/15/2014
152312-AT-1	CENTEX		10/25/2007	BANC OF AMERICA		9,025,000	10,000,000	9,966,800	9,968,285	0	2,107	0	2,107	0	9,970,392	0	(945,392)	(945,392)	647,292	05/01/2016
152314-MC-1	CXHE 2005-A AF5		12/01/2007	VARIOUS		6,914,924	6,914,938	6,911,494	6,913,669	0	1,255	0	1,255	0	6,914,924	0	0	0	325,782	09/01/2020
15733*-AA-0	CHADBOURNE ROAD ASSOCIATES		12/14/2007	SINKING FUND PYMT		549,988	549,988	501,685	498,955	0	51,033	0	51,033	0	549,988	0	0	0	37,369	11/01/2014
16119*-AG-9	CHARTER COMMUNICATIONS TERM LOAN		01/31/2007	PRIOR YEAR INCOME		0	0	0	0	0	0	0	0	0	0	0	0	0	16,237	04/28/2013
16151R-CC-5	CHAMT 2002-7 C		11/15/2007	MBS PAYDOWN		10,000,000	10,000,000	10,000,000	10,000,000	0	0	0	0	0	10,000,000	0	0	0	615,706	02/15/2010
16162W-LF-4	CHASE 2005-S1 M		12/01/2007	MBS PAYDOWN		130,639	130,639	131,864	130,702	0	(62)	0	(62)	0	130,639	0	0	0	3,927	12/01/2020
16162W-NV-7	CHASE 2005-S3 M		12/01/2007	MBS PAYDOWN		191,419	191,419	184,906	191,212	0	207	0	207	0	191,419	0	0	0	5,766	10/01/2023
16162W-RH-4	CHASE 2006-S1 M		12/01/2007	MBS PAYDOWN		100,886	100,886	98,368	100,797	0	89	0	89	0	100,886	0	0	0	3,409	01/01/2023
16162W-RJ-0	CHASE 2006-S1 B1		12/01/2007	MBS PAYDOWN		34,589	34,582	33,243	34,539	0	50	0	50	0	34,589	0	0	0	1,169	01/01/2023
16162X-AQ-0	CHASE 2006-S3 M1		12/01/2007	MBS PAYDOWN		128,056	128,056	125,960	0	0	105	0	105	0	128,056	0	0	0	2,867	06/01/2017
16162Y-BE-4	CHASE 2006-S4 B1		12/01/2007	MBS PAYDOWN		27,821	27,825	27,379	0	0	12	0	12	0	27,821	0	0	0	774	07/01/2019
16165T-BV-4	CFLX 2005-2 M		12/01/2007	MBS PAYDOWN		197,618	197,609	194,768	197,487	0	131	0	131	0	197,618	0	0	0	6,464	08/01/2015
17248R-AF-3	CINGULAR WIRELESS		11/15/2007	GOLDMAN SACHS		5,261,050	5,000,000	4,992,580	4,995,572	0	692	0	692	0	4,996,264	0	264,786	264,786	302,431	12/15/2011
172967-CK-5	CITIGROUP		02/05/2007	CITICORP		47,255,520	48,000,000	47,744,160	47,799,901	0	2,317	0	2,317	0	47,802,218	0	(546,698)	(546,698)	635,500	05/05/2014
172973-3R-8	CMSI 2005-7 B1		12/01/2007	MBS PAYDOWN		135,079	135,079	129,443	134,896	0	182	0	182	0	135,079	0	0	0	3,985	02/01/2023
172973-3S-6	CMSI 2005-7 B2		12/01/2007	MBS PAYDOWN		40,520	40,527	38,291	40,447	0	73	0	73	0	40,520	0	0	0	1,196	02/01/2023
172973-5Q-8	CMSI 2006-1 B1		12/01/2007	MBS PAYDOWN		173,318	173,318	164,205	172,988	0	330	0	330	0	173,318	0	0	0	5,113	08/01/2022
172973-5R-6	CMSI 2006-1 B2		12/01/2007	MBS PAYDOWN		82,532	82,532	77,132	82,336	0	196	0	196	0	82,532	0	0	0	2,435	08/01/2022
172973-B5-7	CMSI 2004-5 B1		12/01/2007	MBS PAYDOWN		405,696	405,695	399,578	405,359	0	336	0	336	0	405,696	0	0	0	11,725	08/01/2019
172973-B6-5	CMSI 2004-5 B2		12/01/2007	MBS PAYDOWN		162,278	162,259	157,613	161,997	0	281	0	281	0	162,278	0	0	0	4,689	08/01/2019
172973-L8-0	CMSI 2004-9 B1		12/01/2007	MBS PAYDOWN		104,686	104,686	104,882	104,706	0	(20)	0	(20)	0	104,686	0	0	0	3,076	10/01/2020
172973-L9-8	CMSI 2004-9 B2		12/01/2007	MBS PAYDOWN		61,524	61,524	60,815	61,501	0	23	0	23	0	61,524	0	0	0	1,808	10/01/2020
172973-P8-6	CMSI 2005-1 B1		12/01/2007	MBS PAYDOWN		159,156	159,156	158,914	159,154	0	2	0	2	0	159,156	0	0	0	4,707	12/01/2021
172973-R7-6	CMSI 2005-2 B1		12/01/2007	MBS PAYDOWN		91,687	91,687	91,834	91,701	0	(14)	0	(14)	0	91,687	0	0	0	2,690	08/01/2021
172973-R8-4	CMSI 2005-2 B2		12/01/2007	MBS PAYDOWN		38,211	38,206	37,596	38,191	0	20	0	20	0	38,211	0	0	0	1,121	08/01/2021
172973-U8-0	CMSI 2005-3 B1		12/01/2007	MBS PAYDOWN		147,099	147,099	147,001	147,098	0	1	0	1	0	147,099	0	0	0	4,367	02/01/2022
172973-U9-8	CMSI 2005-3 B2		12/01/2007	MBS PAYDOWN		54,477	54,481	53,841	54,458	0	19	0	19	0	54,477	0	0	0	1,618	02/01/2022
172973-X6-1	CMSI 2005-4 B1		12/01/2007	MBS PAYDOWN		157,723	157,723	151,119	157,495	0	228	0	228	0	157,723	0	0	0	4,607	07/01/2022
172973-X7-9	CMSI 2005-4 B2		12/01/2007	MBS PAYDOWN		45,067	45,067	42,588	44,980	0	86	0	86	0	45,067	0	0	0	1,316	07/01/2022
17305E-BD-6	CCCIT 2002-C3 C3		12/15/2007	MBS PAYDOWN		20,000,000	20,000,000	20,000,000	20,000,000	0	0	0	0	0	20,000,000	0	0	0	1,341,921	12/15/2007
17305E-CA-1	CCCIT 2004-A1 A1		01/20/2007	MBS PAYDOWN		4,000,000	4,000,000	3,956,719	3,999,036	0	964	0	964	0	4,000,000	0	0	0	51,000	01/20/2007
17307G-4J-4	CMLTI 2006-WF1 A2D		03/14/2007	BARCLAYS CAPITAL		5,067,968	5,051,000	5,050,949	5,050,949	0	0	0	0	0	5,050,949	0	17,019	17,019	89,751	01/01/2013
17307G-4K-1	CMLTI 2006-WF1 A2E		01/10/2007	CITICORP		4,919,692	4,914,700	4,914,602	4,914,602	0	0	0	0	0	4,914,602	0	5,090	5,090	37,364	11/01/2014
17309B-AD-9	CMLTI 2006-WF2 A2E		01/10/2007	BARCLAYS CAPITAL		2,945,426	2,900,000	2,899,913	2,899,913	0	0	0	0	0	2,899,913	0	45,513	45,513	23,022	12/01/2024
17312X-AY-0	CMSI 2007-4 B1		12/01/2007	MBS PAYDOWN		50,323	50,323	48,330	0	0	28	0	28	0	50,323	0	0	0	879	02/01/2025
17453B-AB-7	CITIZENS COMMUNICATIONS		08/23/2007	CSFB		10,637,500	10,000,000	10,684,993	10,394,485	0	(48,998)	0	(48,998)	0	10,345,487	0	292,013	292,013	704,028	05/15/2011
20029P-AL-3	COMCAST CABLE		12/10/2007	VARIOUS		10,388,800	10,000,000	9,175,000	9,526,559	0	79,785	0	79,785	0	9,606,344	0	782,456	782,456	813,750	01/30/2011
20029P-AN-9	COMCAST CABLE		09/26/2007	VARIOUS		16,439,385	15,500,000	14,906,870	15,082,520	0	38,902	0	38,902	0	15,121,422	0	1,317,963	1,317,963	787,313	06/15/2013
20030N-AL-5	COMCAST		08/10/2007	BANC OF AMERICA		14,863,796	15,125,000	15,104,128	15,105,893	0	990	0	990	0	15,106,882	0	(243,086)	(243,086)	816,372	03/15/2016
20030N-AP-6	COMCAST		08/01/2007	VARIOUS		15,231,150	15,000,000	14,963,850	14,965,581	0	628	0	628	0	14,966,487	0	264,663	264,663	1,300,000	01/15/2017
201728-CG-5	CMAC 1997-ML1 A3		06/21/2007	VARIOUS		11,250,000	11,250,000	12,179,834	11,373,045	0	(122,347)	0	(122,347)	0	11,250,698	0	(698)	(698)	301,690	07/01/2007
201728-CJ-9	CMAC 1997-ML1 B		10/16/2007	VARIOUS		6,394,000	6,394,000	6,851,409	6,483,618	0	(89,618)	0	(89,618)	0	6,394,000	0	0	0	322,214	12/15/2030
201728-CK-6	CMAC 1997-ML1 C		12/19/2007	VARIOUS		12,500,000	12,500,000	13,438,262	12,682,198	0	(182,198)	0	(182,198)	0	12,500,000	0	0	0	718,497	12/15/2030
201728-DL-3	CMAC 1998-C2 A3		12/01/2007	MBS PAYDOWN		3,068,264	3,068,264	3,269,978	3,104,414	0	(36,150)	0	(36,150)	0	3,068,264	0	0	0	166,122	07/01/2008
204912-AG-4	COMPUTER ASSOCIATES		01/31/2007	CITICORP		25,946,938	25,850,000	25,582,753	25,771,902	0	5,477	0	5,477	0	25,777,379	0	169,559	169,559	513,410	04/15/2008
205887-BA-9	CONAGRA FOODS		11/06/2007	VARIOUS		46,857,550	45,000,000	44,997,193	44,998,073	0	(188)	0	(188)	0	44,997,885	0	1,859,665	1,859,665	2,897,813	09/15/2011
205933-A*-5	CONCENTRA 1ST LIEN TERM LOAN B		09/30/2007	SINKING FUND PYMT		13,750	13,750	13,763	0	0	0	0	0	0	13,750	0	0	0	223	06/30/2014
21036P-AD-0	CONSTELLATION BRANDS		08/08/2007	MORGAN STANLEY		6,515,735	6,818,000	6,751,184	6,753,206	0	3,033	0	3,033	0	6,756,239	0	(240,504)	(240,504)	491,559	09/01/2016

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
21036P-C@-5	CONSTELLATION BRANDS TERM LOAN B		09/04/2007	SINKING FUND PYMT		166,667	166,667	166,667	166,667	0	0	0	0	0	166,667	0	0	0	8,794	06/01/2013
210518-CL-8	CONSUMERS ENERGY		08/21/2007	JP MORGAN		4,774,500	5,000,000	4,980,200	4,981,990	0	601	0	601	0	4,982,591	0	(208,091)	(208,091)	242,479	04/15/2020
216868-AB-1	COOPERS & LYBRAND LLP SR NOTE SERIES B		03/18/2007	SINKING FUND PYMT		2,272,727	2,272,727	2,272,727	2,272,727	0	0	0	0	0	2,272,727	0	0	0	80,902	03/18/2012
21701R-AB-4	COORS BREWING		07/11/2007	TENDER OFFER		7,670,739	7,572,000	8,046,234	7,962,611	0	(33,750)	0	(33,750)	0	7,928,861	0	(258,122)	(258,122)	455,441	05/15/2012
222372-AJ-3	COUNTRYWIDE FINANCIAL		11/15/2007	VARIOUS		20,709,600	24,039,000	23,973,854	23,976,801	0	3,328	0	3,328	0	23,980,130	0	(3,270,530)	(3,270,530)	1,191,534	05/15/2016
22237L-HE-5	COUNTRYWIDE HOME LOAN		09/12/2007	VARIOUS		18,260,000	20,000,000	19,892,800	19,969,285	0	8,983	0	8,983	0	19,978,268	0	(1,718,268)	(1,718,268)	1,143,924	04/15/2009
22237L-MD-1	COUNTRYWIDE HOME LOAN		02/01/2007	MATURITY		43,000,000	43,000,000	44,487,100	43,030,807	0	(30,807)	0	(30,807)	0	43,000,000	0	0	0	1,182,500	02/01/2007
22237L-MQ-2	COUNTRYWIDE HOME LOAN		05/15/2007	MATURITY		10,000,000	10,000,000	10,350,600	10,030,683	0	(30,683)	0	(30,683)	0	10,000,000	0	0	0	281,250	05/15/2007
22237L-MY-5	COUNTRYWIDE HOME LOAN		11/27/2007	VARIOUS		13,954,813	17,285,000	17,540,864	17,393,189	0	(34,620)	0	(34,620)	0	17,358,569	0	(3,403,756)	(3,403,756)	1,313,449	07/15/2009
22237L-PA-4	COUNTRYWIDE HOME LOAN		12/05/2007	VARIOUS		7,470,000	10,000,000	9,617,000	9,714,195	0	58,794	0	58,794	0	9,772,989	0	(2,302,989)	(2,302,989)	486,000	03/22/2011
22238H-GQ-7	COUNTRYWIDE FINANCIAL		12/04/2007	CSFB		5,145,000	7,000,000	6,986,490	0	0	1,183	0	1,183	0	6,987,673	0	(1,842,673)	(1,842,673)	203,000	06/07/2012
22281N-A*-4	COVANTA ENERGY TERM LOAN		10/01/2007	SINKING FUND PYMT		17,576	17,576	17,638	0	0	(3)	0	(3)	0	17,576	0	0	0	454	03/31/2014
222862-AF-1	COVENTRY HEALTH CARE		05/09/2007	VARIOUS		28,783,682	28,286,000	28,617,713	28,583,508	0	(9,718)	0	(9,718)	0	28,573,790	0	209,892	209,892	1,336,787	01/15/2015
224050-AJ-3	COX ENTERPRISES		02/15/2007	MATURITY		43,500,000	43,500,000	43,344,455	43,496,502	0	3,498	0	3,498	0	43,500,000	0	0	0	1,740,000	02/15/2007
22540A-AR-9	CSFB 1997-C1 C		06/01/2007	VARIOUS		15,812,000	15,812,000	16,640,254	15,873,296	0	(61,296)	0	(61,296)	0	15,812,000	0	0	0	375,899	06/01/2007
22540A-AS-7	CSFB 1997-C1 D		12/01/2007	MBS PAYDOWN		14,911,064	14,911,064	15,218,810	14,922,283	0	(11,219)	0	(11,219)	0	14,911,064	0	0	0	630,955	09/01/2008
22540A-EV-6	CSFB 1997-C2 C		12/24/2007	VARIOUS		17,000,000	17,000,000	17,445,469	17,056,537	0	(56,537)	0	(56,537)	0	17,000,000	0	0	0	1,073,983	01/17/2035
22540A-EW-4	CSFB 1997-C2 D		12/11/2007	MBS PAYDOWN		7,087,205	7,087,205	7,175,984	7,089,970	0	(2,765)	0	(2,765)	0	7,087,205	0	0	0	526,988	05/11/2011
22540A-JM-1	CSFB 1998-C2 A2		12/11/2007	MBS PAYDOWN		2,417,290	2,417,290	2,719,451	2,470,088	0	(52,798)	0	(52,798)	0	2,417,290	0	0	0	116,372	10/11/2008
22540V-D7-4	CSFB 2002-CKP1 JAD		12/01/2007	MBS PAYDOWN		1,118,889	1,118,889	1,116,442	1,118,539	0	350	0	350	0	1,118,889	0	0	0	39,982	01/01/2010
22540V-GE-6	CSFB 2001-CKN5 A4		12/01/2007	MBS PAYDOWN		259,484	259,484	264,328	260,068	0	(584)	0	(584)	0	259,484	0	0	0	13,081	07/01/2011
22541S-Z3-5	CSFB 2004-8 CB1		12/01/2007	MBS PAYDOWN		71,434	71,434	71,892	71,464	0	(29)	0	(29)	0	71,434	0	0	0	2,203	06/01/2023
225458-CC-0	CSFB 2005-1 CB1		12/01/2007	MBS PAYDOWN		81,269	81,269	82,003	81,304	0	(35)	0	(35)	0	81,269	0	0	0	2,416	09/01/2025
225458-CD-8	CSFB 2005-1 CB2		12/01/2007	MBS PAYDOWN		38,763	38,763	38,533	38,759	0	4	0	4	0	38,763	0	0	0	1,153	09/01/2025
225458-UU-0	CSFB 2005-5 CB1		12/01/2007	MBS PAYDOWN		121,282	121,282	121,798	121,316	0	(34)	0	(34)	0	121,282	0	0	0	3,608	11/01/2020
22660B-AB-6	CMCMT 1998-C1 A2		12/02/2007	MBS PAYDOWN		4,438,576	4,438,576	4,308,886	4,406,772	0	31,804	0	31,804	0	4,438,576	0	0	0	196,425	12/02/2007
22660C-AE-8	CMMCC 1998-1 C		02/22/2007	MBS PAYDOWN		5,634,267	5,634,267	5,577,924	5,609,502	0	24,765	0	24,765	0	5,634,267	0	0	0	38,284	04/01/2008
22660C-AF-5	CMMCC 1998-1 D		12/01/2007	MBS PAYDOWN		447,097	447,097	404,449	444,011	0	3,086	0	3,086	0	447,097	0	0	0	14,694	12/01/2009
23321P-G3-6	DLJMA 1997-CF2 B1		12/01/2007	MBS PAYDOWN		10,992,721	10,992,723	11,104,367	10,992,375	0	346	0	346	0	10,992,721	0	0	0	848,801	04/01/2011
23321P-G6-9	DLJMA 1997-CF2 B3TB		12/01/2007	MBS PAYDOWN		370,091	370,091	303,012	370,520	0	(429)	0	(429)	0	370,091	0	0	0	13,611	09/01/2012
23322B-CZ-9	DLJCM 1998-CF2 A1B		12/01/2007	MBS PAYDOWN		192,047	192,047	201,843	193,356	0	(1,308)	0	(1,308)	0	192,047	0	0	0	9,228	10/01/2008
23322B-EG-9	DLJCM 1999-CG1 A1B		12/01/2007	MBS PAYDOWN		1,012,317	1,012,317	1,074,709	1,016,786	0	(4,469)	0	(4,469)	0	1,012,317	0	0	0	30,334	01/01/2009
23330X-A#-7	DRS TECHNOLOGIES TERM LOAN		11/07/2007	SINKING FUND PYMT		1,401,137	1,401,137	1,401,137	1,401,137	0	0	0	0	0	1,401,137	0	0	0	56,447	03/31/2013
23331A-AL-3	DR HORTON		04/16/2007	VARIOUS		17,201,250	16,500,000	18,600,000	17,350,070	0	(148,820)	0	(148,820)	0	17,201,250	0	0	0	701,250	04/15/2012
23331A-AV-1	DR HORTON		12/20/2007	VARIOUS		31,612,840	38,000,000	37,088,680	37,167,674	0	62,813	0	62,813	0	37,230,488	0	(5,617,648)	(5,617,648)	2,861,406	01/15/2016
23373#-AC-1	DAEWOO MOTORS AMERICA TRANCHE C		09/05/2007	DIRECT (ISSUER)		1	1	1	1	0	0	0	0	0	1	0	0	0	4,123	12/01/2007
233835-AP-2	DAIMLER CHRYSLER NA HOLDING		09/27/2007	VARIOUS		15,997,850	15,000,000	15,041,299	15,020,649	0	(3,390)	0	(3,390)	0	15,017,258	0	980,592	980,592	1,400,382	01/18/2011
233835-AT-4	DAIMLER CHRYSLER NA HOLDING		11/28/2007	BANC OF AMERICA		21,427,600	20,000,000	20,513,374	20,309,251	0	(49,064)	0	(49,064)	0	20,260,187	0	1,167,413	1,167,413	2,019,667	01/15/2012
233835-AW-7	DAIMLER CHRYSLER NA HOLDING		11/01/2007	CITICORP		10,735,602	10,200,000	10,196,736	10,197,360	0	266	0	266	0	10,197,626	0	537,976	537,976	646,425	11/15/2013
23719E-AB-9	DARDEN RESTAURANTS		03/15/2007	MATURITY		15,000,000	15,000,000	14,965,500	14,998,386	0	1,614	0	1,614	0	15,000,000	0	0	0	431,250	03/15/2007
23918K-C#-3	DAVITA INC TERM LOAN B		05/03/2007	SINKING FUND PYMT		13,242	13,242	13,242	0	0	0	0	0	0	13,242	0	0	0	8	12/01/2012
23918K-C*-7	DAVITA TRANCHE B TERM LOAN		02/26/2007	SINKING FUND PYMT		4,297,704	4,297,704	4,297,704	4,297,704	0	0	0	0	0	4,297,704	0	0	0	123,371	09/30/2012
245217-AM-6	DEL MONTE		01/19/2007	MORGAN STANLEY		819,563	775,000	780,500	778,311	0	(46)	0	(46)	0	778,265	0	41,298	41,298	7,241	12/15/2012
245217-E*-1	DEL MONTE TERM LOAN B		10/31/2007	SINKING FUND PYMT		43,380	43,380	43,380	43,380	0	0	0	0	0	43,380	0	0	0	1,588	01/31/2012
246688-AE-5	DELHAIZE AMERICA		05/21/2007	JP MORGAN		9,905,623	9,100,000	9,783,527	9,478,954	0	(30,573)	0	(30,573)	0	9,448,380	0	457,243	457,243	449,786	04/15/2011
246688-AF-2	DELHAIZE AMERICA		07/02/2007	JP MORGAN		732,726	618,000	714,655	714,230	0	(703)	0	(703)	0	713,526	0	19,199	19,199	39,089	04/15/2031
251563-EV-0	DMSI 2004-4 2AR2		12/25/2007	MBS PAYDOWN		4,552,468	4,552,462	4,563,665	4,551,465	0	1,003	0	1,003	0	4,552,468	0	0	0	92,635	05/25/2009
25179S-AC-4	DEVON FINANCING		09/25/2007	VARIOUS		61,806,150	59,000,000	61,159,293	60,267,164	0	(159,590)	0	(159,590)	0	60,107,575	0	1,698,575	1,698,575	3,551,319	09/30/2011
252125-AC-3	DEX MEDIA EAST		11/26/2007	CALL at 102.469		2,049,380	2,000,000	2,250,000	2,093,421	0	(44,041)	0	(44,041)	0	2,049,380	0	0	0	203,540	11/15/2009
252125-AF-6	DEX MEDIA EAST		11/26/2007	CALL at 106.063		4,292,370	4,047,000	4,731,535	4,390,179	0	(97,809)	0	(97,809)	0	4,292,370	0	0	0	505,673	11/15/2012
25459H-AB-1	DIRECTV HOLDINGS/FINANCE		08/27/2007	VARIOUS		24,954,198	24,189,000	27,508,848	26,025,479	0	(411,936)	0	(411,936)	0	25,613,543	0	(659,345)	(659,345)	1,833,790	03/15/2013
25461#-AD-7	DIRECTV HOLDINGS TRANCHE B TERM LOAN		12/31/2007	SINKING FUND PYMT		30,227	30,227	30,227	30,227	0	0	0	0	0	30,227	0	0	0	1,304	06/30/2013
25468P-BX-3	WALT DISNEY		12/07/2007	VARIOUS		59,851,460	56,239,000	55,817,180	55,986,570	0	39,608	0	39,608	0	56,026,178	0	3,825,282	3,825,282	4,537,138	03/01/2012
25468P-CA-2	WALT DISNEY		12/11/2007	JEFFERIES		5,282,650	5,000,000	4,986,200	4,990,264	0	1,008	0	1,008	0	4,991,272	0	291,378	291,378	304,833	06/20/2014
26441Y-AB-3	DUKE-WEEKS REALTY LP		08/01/2007	MATURITY		18,000,000	18,000,000	17,575,020	17,957,531	0	42,469	0	42,469	0	18,000,000	0	0	0	1,327,500	08/01/2007
268766-AJ-1	EOP OPERATING LP		01/04/2007	WACHOVIA		21,346,080	21,000,000	20,894,278	20,983,742	0	154	0	154	0	20,983,896	0	362,184	362,184	551,250	02/15/2008
268766-AV-4	EOP OPERATING LP		01/04/2007	WACHOVIA		12,075,960	12,000,000	11,853,960	11,989,855	0	247	0	247	0	11,990,102	0	85,858	85,858	45,087	06/15/2007
268766-BF-8	EOP OPERATING LP		01/04/2007	WACHOVIA		5,175,800	5,000,000	4,511,350	4,853,765	0	720	0	720	0	4,854,484	0	321,316	321,316	160,556	01/15/2009
268766-BY-7	EOP OPERATING LP		02/09/2007	GOLDMAN SACHS		6,943,090	7,000,000	6,972,840	6,981,753	0	268	0	268	0	6,982,021	0	(38,931)	(38,931)	233,042	01/15/2013

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
268766-BZ-4	EOP OPERATING LP		02/09/2007	GOLDMAN SACHS		19,000,000	20,000,000	19,954,800	19,965,044	0	429	0	429	0	19,965,473	0	(965,473)	(965,473)	380,000	03/15/2014
26882P-AE-2	ERAC USA FINANCE		05/15/2007	MATURITY		39,950,000	39,950,000	39,489,999	39,922,755	0	27,245	0	27,245	0	39,950,000	0	0	0	1,348,313	05/15/2007
26882P-AS-1	ERAC USA FINANCE		08/24/2007	BANC OF AMERICA		4,762,600	5,000,000	4,992,300	4,993,226	0	431	0	431	0	4,993,657	0	(231,057)	(231,057)	231,778	05/01/2015
27876G-AN-8	ECHOSTAR DBS		07/19/2007	SALOMON SMITH BARNEY		1,641,750	1,650,000	1,641,750	1,646,439	0	1,109	0	1,109	0	1,647,548	0	(5,798)	(5,798)	77,218	10/01/2008
27876G-AQ-1	ECHOSTAR DBS		08/13/2007	VARIOUS		22,300,000	23,000,000	22,826,250	22,877,771	0	13,490	0	13,490	0	22,891,261	0	(591,261)	(591,261)	1,247,906	10/01/2011
281023-AN-1	EDISON MISSION ENERGY		05/08/2007	VARIOUS		20,758,908	20,000,000	20,297,053	20,300,242	0	(13,843)	0	(13,843)	0	20,286,399	0	472,509	472,509	603,310	06/15/2013
283695-BM-5	EL PASO NATURAL GAS		04/05/2007	CITICORP		2,067,460	2,000,000	2,072,500	2,038,370	0	(3,596)	0	(3,596)	0	2,034,774	0	32,686	32,686	103,361	08/01/2010
293791-AF-6	ENTERPRISE PRODUCTS OPERATING LP		09/28/2007	WACHOVIA		5,067,700	5,000,000	4,942,100	4,944,444	0	589	0	589	0	4,945,033	0	122,667	122,667	374,306	03/01/2033
29921F-AB-7	EVANS WITHYCOMBE RESIDENTIAL		04/15/2007	MATURITY		10,000,000	10,000,000	9,900,341	9,995,953	0	4,048	0	4,048	0	10,000,000	0	0	0	381,250	04/15/2007
30161N-AD-3	EXELON		08/24/2007	VARIOUS		34,191,080	37,000,000	36,924,810	36,934,349	0	3,867	0	3,867	0	36,938,216	0	(2,747,136)	(2,747,136)	1,186,617	06/15/2015
30257G-AA-9	FPL ENERGY NATIONAL WIND		09/10/2007	SINKING FUND PYMT		867,219	867,219	877,285	867,565	0	(346)	0	(346)	0	867,219	0	0	0	35,456	03/10/2024
31331F-AY-7	FEDERAL EXPRESS		07/15/2007	SINKING FUND PYMT		31,365	31,365	35,448	31,423	0	(58)	0	(58)	0	31,365	0	0	0	1,161	01/15/2019
31331F-AZ-4	FEDERAL EXPRESS		07/15/2007	SINKING FUND PYMT		1,710,912	1,710,912	1,711,307	1,710,914	0	(3)	0	(3)	0	1,710,912	0	0	0	65,757	01/15/2016
314275-AA-6	FEDERATED RETAIL		06/26/2007	JP MORGAN		15,519,680	16,000,000	15,989,120	15,989,205	0	463	0	463	0	15,989,668	0	(469,988)	(469,988)	550,667	12/01/2016
319963-AK-0	FIRST DATA		08/03/2007	TENDER OFFER		7,030,816	7,411,000	7,436,371	7,433,158	0	(1,756)	0	(1,756)	0	7,431,402	0	(400,587)	(400,587)	352,445	10/01/2014
319963-AM-6	FIRST DATA		08/03/2007	TENDER OFFER		6,654,900	7,000,000	6,993,700	6,994,717	0	376	0	376	0	6,995,093	0	(340,193)	(340,193)	268,538	06/15/2015
32022H-AA-7	FBUSA 2004-1 A		09/27/2007	CALL at 100.125		9,011,250	9,000,000	9,000,000	9,000,000	0	0	0	0	0	9,000,000	0	11,250	11,250	407,603	10/15/2011
32051D-2A-9	FHASI 2004-3 B1		12/01/2007	MBS PAYDOWN		78,616	78,606	78,091	78,603	0	14	0	14	0	78,616	0	0	0	2,317	09/01/2020
32051D-2B-7	FHASI 2004-3 B2		12/01/2007	MBS PAYDOWN		32,171	32,167	31,432	32,134	0	37	0	37	0	32,171	0	0	0	958	09/01/2020
32051G-AV-7	FHASI 2004-6 B1		12/01/2007	MBS PAYDOWN		54,793	54,788	55,203	54,825	0	(32)	0	(32)	0	54,793	0	0	0	1,901	05/01/2018
32051G-AW-5	FHASI 2004-6 B2		12/01/2007	MBS PAYDOWN		35,652	35,649	35,443	35,646	0	6	0	6	0	35,652	0	0	0	1,226	05/01/2018
32051G-HC-2	FHASI 2005-1 B1		12/01/2007	MBS PAYDOWN		61,266	61,275	60,504	61,244	0	23	0	23	0	61,266	0	0	0	1,752	01/01/2022
32051G-HD-0	FHASI 2005-1 B2		12/01/2007	MBS PAYDOWN		21,120	21,123	20,631	21,104	0	16	0	16	0	21,120	0	0	0	604	01/01/2022
32051G-U4-5	FHAMS 2006-FA1 B1		12/01/2007	MBS PAYDOWN		121,686	121,686	116,115	121,445	0	241	0	241	0	121,686	0	0	0	3,889	06/01/2021
32051G-U5-2	FHAMS 2006-FA1 B2		12/01/2007	MBS PAYDOWN		40,562	40,553	38,107	40,459	0	103	0	103	0	40,562	0	0	0	1,296	06/01/2021
32055R-AA-5	FIRST INDUSTRIAL LP		05/15/2007	MATURITY		12,875,000	12,875,000	12,870,494	12,874,761	0	239	0	239	0	12,875,000	0	0	0	489,250	05/15/2007
32055W-AC-0	FHASI 2007-3 A3		12/01/2007	MBS PAYDOWN		241,138	241,122	242,196	0	0	(35)	0	(35)	0	241,138	0	0	0	4,846	04/01/2023
32056C-AX-7	FHASI 2007-4 B1		12/01/2007	MBS PAYDOWN		26,554	26,535	26,015	0	0	7	0	7	0	26,554	0	0	0	467	05/01/2025
337355-AA-9	FUCRA 1997-1 B1		12/01/2007	MBS PAYDOWN		301,597	301,597	282,092	301,220	0	377	0	377	0	301,597	0	0	0	11,352	04/01/2009
337358-AU-9	FIRST UNION		06/27/2007	BARCLAYS CAPITAL		15,108,600	15,000,000	14,263,800	14,867,238	0	34,962	0	34,962	0	14,902,200	0	206,400	206,400	605,000	10/30/2008
337358-AV-7	FIRST UNION		07/12/2007	VARIOUS		30,435,367	30,050,000	29,816,314	30,003,765	0	11,699	0	11,699	0	30,015,464	0	419,903	419,903	1,915,705	01/15/2009
339028-AM-4	FCCMT 2002-B NOTE		10/23/2007	CALL at 100.000		15,000,000	15,000,000	15,000,000	15,000,000	0	0	0	0	0	15,000,000	0	0	0	834,050	04/15/2010
34434*-AE-5	FOLLETT SENIOR NOTE		10/31/2007	SINKING FUND PYMT		1,642,857	1,642,857	1,642,857	1,642,857	0	0	0	0	0	1,642,857	0	0	0	114,343	10/31/2011
35180P-AG-7	FRANCHISE FINANCE OF AMERICA		06/15/2007	MATURITY		4,000,000	4,000,000	3,698,800	3,978,454	0	21,546	0	21,546	0	4,000,000	0	0	0	148,633	06/15/2007
35687M-A*-8	FREESCALE SEMICONDUCTOR TERM LOAN B		12/03/2007	SINKING FUND PYMT		50,000	50,000	50,000	50,000	0	0	0	0	0	50,000	0	0	0	2,257	12/31/2013
35908X-AA-4	FERT 2006-1 A		12/15/2007	MBS PAYDOWN		6,008,199	6,008,199	6,008,199	6,008,199	0	0	0	0	0	6,008,199	0	0	0	170,826	03/15/2011
359694-C#-1	HB FULLER SENIOR NOTE		06/02/2007	SINKING FUND PYMT		6,000,000	6,000,000	6,000,000	6,000,000	0	0	0	0	0	6,000,000	0	0	0	198,000	06/02/2010
36158Y-CJ-6	GECMC 2001-2 A3		12/01/2007	MBS PAYDOWN		1,131,942	1,131,942	1,246,993	1,143,077	0	(11,135)	0	(11,135)	0	1,131,942	0	0	0	18,039	08/01/2010
36159F-AC-3	GECAF 2003-1A A3		12/25/2007	MBS PAYDOWN		8,083,837	8,083,837	8,083,837	8,083,837	0	0	0	0	0	8,083,837	0	0	0	268,475	04/25/2011
36161R-AC-3	GFCM 2003-1 A3		12/01/2007	MBS PAYDOWN		5,470,908	5,470,908	5,685,471	5,535,970	0	(65,061)	0	(65,061)	0	5,470,908	0	0	0	256,019	11/01/2009
361849-CK-6	GMACC 1997-C2 A3		05/21/2007	MBS PAYDOWN		754,370	754,370	797,634	761,580	0	(7,017)	0	(7,017)	0	754,563	0	(194)	(194)	21,405	10/01/2007
361849-DY-5	GMACC 1998-C2 A2		12/01/2007	MBS PAYDOWN		1,748,545	1,748,550	1,968,826	1,788,178	0	(39,633)	0	(39,633)	0	1,748,545	0	0	0	84,243	07/01/2008
361849-ET-5	GMACC 1999-C1 A2		12/01/2007	MBS PAYDOWN		2,198,606	2,198,606	2,389,816	2,216,679	0	(18,073)	0	(18,073)	0	2,198,606	0	0	0	79,308	01/01/2009
36185M-AT-9	GMACM 2005-AF1 M2		12/01/2007	MBS PAYDOWN		24,712	24,720	23,628	24,660	0	52	0	52	0	24,712	0	0	0	781	05/01/2016
36185M-CV-2	GMACM 2005-J1 M1		12/01/2007	MBS PAYDOWN		145,238	145,251	140,076	145,104	0	134	0	134	0	145,238	0	0	0	4,377	01/01/2024
36185M-CW-0	GMACM 2005-J1 M2		12/01/2007	MBS PAYDOWN		50,833	50,838	48,320	50,767	0	66	0	66	0	50,833	0	0	0	1,532	01/01/2024
36185M-EM-0	GMACM 2006-J1 M1		12/01/2007	MBS PAYDOWN		139,919	139,920	136,050	139,775	0	145	0	145	0	139,919	0	0	0	4,423	10/01/2023
36185M-EN-8	GMACM 2006-J1 M2		12/01/2007	MBS PAYDOWN		41,972	41,968	40,224	41,913	0	59	0	59	0	41,972	0	0	0	1,327	10/01/2023
36185N-3N-8	GMACM 2004-J3 M1		12/01/2007	MBS PAYDOWN		70,799	70,799	68,611	70,739	0	60	0	60	0	70,799	0	0	0	2,035	02/01/2022
36228C-AS-2	GSMS 1997-GL E		06/01/2007	MBS PAYDOWN		6,000,000	6,000,000	6,386,719	6,036,506	0	(36,506)	0	(36,506)	0	6,000,000	0	0	0	242,264	07/01/2007
36228C-AT-0	GSMS 1997-GL F		06/01/2007	MBS PAYDOWN		19,000,000	19,000,000	19,772,188	19,063,553	0	(63,553)	0	(63,553)	0	19,000,000	0	0	0	774,927	07/01/2007
36228C-AU-7	GSMS 1997-GL G		12/01/2007	MBS PAYDOWN		1,476,183	1,476,185	1,515,829	1,474,197	0	1,986	0	1,986	0	1,476,183	0	0	0	65,730	07/01/2014
3622X7-AV-8	GSR 2006-9F B1		12/01/2007	MBS PAYDOWN		186,389	186,390	188,253	0	0	(90)	0	(90)	0	186,389	0	0	0	5,652	10/01/2029
364760-AG-3	GAP		02/09/2007	BANC OF AMERICA		10,675,000	10,000,000	11,282,875	10,454,954	0	(26,294)	0	(26,294)	0	10,428,660	0	246,340	246,340	160,611	12/15/2008
36804P-AF-3	GATX		07/02/2007	SINKING FUND PYMT		268,961	268,961	268,961	268,961	0	0	0	0	0	268,961	0	0	0	10,499	01/02/2025
36962G-YY-4	GENERAL ELECTRIC CAPITAL		09/17/2007	VARIOUS		25,708,900	25,000,000	25,511,724	25,318,187	0	(36,540)	0	(36,540)	0	25,281,647	0	427,253	427,253	1,143,000	06/15/2012
36962G-ZH-0	GENERAL ELECTRIC CAPITAL		06/27/2007	CITICORP		29,534,400	30,000,000	29,952,600	29,979,642	0	3,596	0	3,596	0	29,983,238	0	(448,838)	(448,838)	1,106,146	09/15/2009
36962G-ZY-3	GENERAL ELECTRIC CAPITAL		09/12/2007	VARIOUS		25,260,850	25,000,000	24,922,750	24,947,859	0	5,300	0	5,300	0	24,953,159	0	307,691	307,691	1,597,153	01/15/2013
370334-AS-3	GENERAL MILLS		08/28/2007	MERRILL LYNCH		10,151,900	10,000,000	10,663,799	10,402,860	0	(46,711)	0	(46,711)	0	10,356,149	0	(204,249)	(204,249)	626,667	02/15/2012

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
370425-RU-6	GENERAL MOTORS ACCEPTANCE		01/26/2007	SALOMON SMITH BARNEY		7,725,000	7,500,000	7,475,250	7,487,510	0	213	0	213	0	7,487,723	0	237,277	237,277	225,052	03/02/2011
370425-SC-5	GENERAL MOTORS ACCEPTANCE		02/01/2007	VARIOUS		9,180,000	9,000,000	8,763,030	8,857,617	0	2,172	0	2,172	0	8,859,789	0	320,211	320,211	322,000	02/01/2012
373200-AQ-7	GEORGIA GULF		09/06/2007	VARIOUS		4,622,985	5,000,000	4,897,050	4,897,895	0	7,004	0	7,004	0	4,904,899	0	(281,914)	(281,914)	435,907	10/15/2014
378961-AF-3	GMSL 2004-A B1		12/01/2007	MBS PAYDOWN		381,029	381,029	381,181	381,029	0	0	0	0	0	381,029	0	0	0	10,916	02/01/2017
378961-AJ-5	GMSL 2004-A B4		12/01/2007	MBS PAYDOWN		134,328	134,328	128,519	134,264	0	64	0	64	0	134,328	0	0	0	3,848	02/01/2017
378961-AV-8	GMSL 2005-A B2		12/01/2007	MBS PAYDOWN		649,126	649,126	634,666	647,686	0	1,439	0	1,439	0	649,126	0	0	0	18,618	09/01/2012
378961-AY-2	GMSL 2005-A B5		12/01/2007	MBS PAYDOWN		177,034	177,046	155,994	176,243	0	791	0	791	0	177,034	0	0	0	5,220	02/01/2019
389375-B#-2	GRAY COMMUNICATIONS INCREMENTAL TL		02/26/2007	SINKING FUND PYMT		992,500	992,500	992,500	992,500	0	0	0	0	0	992,500	0	0	0	31,746	03/31/2013
389375-B@-4	GRAY COMMUNICATIONS TERM LOAN B		03/20/2007	SINKING FUND PYMT		2,977,500	2,977,500	2,990,527	2,990,527	0	(13,027)	0	(13,027)	0	2,977,500	0	0	0	95,051	11/22/2012
393505-FY-3	GT 1995-2 M1		12/15/2007	MBS PAYDOWN		971,953	971,953	968,308	969,265	0	2,688	0	2,688	0	971,953	0	0	0	43,463	10/15/2009
40624@-AG-5	HALLMARK CARDS SENIOR NOTE SR 2000-II		03/02/2007	VARIOUS		18,198,964	17,000,000	17,000,000	17,000,000	0	0	0	0	0	17,000,000	0	1,198,964	1,198,964	337,998	12/13/2015
40624@-AQ-3	HALLMARK CARDS		03/02/2007	LEHMAN BROTHERS		1,407,150	1,500,000	1,500,000	1,500,000	0	0	0	0	0	1,500,000	0	(92,850)	(92,850)	36,274	10/07/2013
413627-AE-0	HARRAHS OPERATING		01/30/2007	VARIOUS		52,355,925	50,920,000	50,228,695	50,733,682	0	7,112	0	7,112	0	50,740,794	0	1,615,131	1,615,131	2,079,321	01/15/2009
416515-AG-9	HARTFORD FINANCIAL SERVICES		09/01/2007	MATURITY		11,430,000	11,430,000	11,410,798	11,427,176	0	2,824	0	2,824	0	11,430,000	0	0	0	537,210	09/01/2007
422317-A*-8	HEARST ARGYLE TELEVISION SENIOR NOTE		12/15/2007	SINKING FUND PYMT		7,000,000	7,000,000	7,001,720	7,000,148	0	(148)	0	(148)	0	7,000,000	0	0	0	502,600	12/15/2010
423328-BM-4	HELLER FINANCIAL		07/12/2007	BANC OF AMERICA		26,005,000	25,000,000	24,815,326	24,927,601	0	12,668	0	12,668	0	24,940,268	0	1,064,732	1,064,732	1,298,819	11/01/2009
432848-AT-6	HILTON HOTELS		05/02/2007	DEUTSCHE BANK AG		3,142,300	2,920,000	3,270,215	3,160,120	0	(18,327)	0	(18,327)	0	3,141,793	0	507	507	175,322	02/15/2011
432848-AX-7	HILTON HOTELS		03/19/2007	CITICORP		9,526,285	8,910,000	10,084,182	9,842,625	0	(29,628)	0	(29,628)	0	9,812,997	0	(286,712)	(286,712)	205,477	12/01/2012
437609-AP-5	HSMS 1998-1 B1		12/01/2007	MBS PAYDOWN		178,686	178,686	174,666	178,686	0	0	0	0	0	178,686	0	0	0	5,244	02/25/2028
44108E-AS-7	HOST MARRIOTT LP		01/22/2007	DEUTSCHE BANK AG		19,392,500	19,000,000	19,951,875	19,771,249	0	(7,131)	0	(7,131)	0	19,764,118	0	(371,618)	(371,618)	295,490	11/01/2013
442488-AQ-5	K HOVNANIAN ENTERPRISES		09/12/2007	MERRILL LYNCH		2,946,335	3,961,000	3,812,463	3,841,717	0	9,545	0	9,545	0	3,851,263	0	(904,928)	(904,928)	300,723	01/15/2014
442488-BA-9	K HOVNANIAN ENTERPRISES		09/11/2007	JP MORGAN		4,710,420	6,039,000	6,039,000	6,039,000	0	0	0	0	0	6,039,000	0	(1,328,580)	(1,328,580)	606,228	01/15/2017
449909-AJ-9	ICI WILMINGTON		09/15/2007	MATURITY		50,000,000	50,000,000	49,963,774	49,996,266	0	3,734	0	3,734	0	50,000,000	0	0	0	3,525,000	09/15/2007
45072@-AA-4	IASIS HEALTHCARE LLC INITIAL TERM LOAN		09/30/2007	SINKING FUND PYMT		8,724	8,724	8,744	0	0	(1)	0	(1)	0	8,724	0	0	0	140	03/31/2014
45072@-AC-0	IASIS HEALTHCARE DELAYED DRAW TERM LOAN		09/27/2007	SINKING FUND PYMT		11,398	11,398	11,398	0	0	0	0	0	0	11,398	0	0	0	74	03/31/2014
451663-A*-9	IDEARC		09/30/2007	SINKING FUND PYMT		37,500	37,500	37,500	37,500	0	0	0	0	0	37,500	0	0	0	1,429	12/31/2014
460146-AM-5	INTERNATIONAL PAPER		01/15/2007	MATURITY		200,000	200,000	203,808	200,018	0	(18)	0	(18)	0	200,000	0	0	0	7,625	01/15/2007
462846-A#-3	IRON MOUNTAIN INCREMENTAL TERM LOAN		04/10/2007	VARIOUS		3,120,000	3,120,000	3,120,000	3,120,000	0	0	0	0	0	3,120,000	0	0	0	51,761	02/28/2011
466247-ER-0	JPMMT 2004-S1 1A7		12/01/2007	MBS PAYDOWN		700,871	700,870	677,654	0	0	354	0	354	0	700,871	0	0	0	6,902	05/01/2017
466247-F2-4	JPMMT 2006-A1 2A5		12/01/2007	MBS PAYDOWN		2,263,237	2,263,228	2,247,934	2,262,524	0	713	0	713	0	2,263,237	0	0	0	59,872	01/01/2016
466247-VV-2	JPMMT 2005-S2 1B2		12/01/2007	MBS PAYDOWN		98,886	98,886	98,716	98,884	0	2	0	2	0	98,886	0	0	0	3,006	10/01/2025
46625M-GP-8	JPMCC 2001-CIB3 A2		12/01/2007	MBS PAYDOWN		905,047	905,048	963,734	910,135	0	(5,088)	0	(5,088)	0	905,047	0	0	0	21,007	11/01/2010
46628L-AP-3	JPMMT 2006-A4 3A5		12/01/2007	MBS PAYDOWN		1,132,072	1,132,071	1,121,635	1,131,392	0	680	0	680	0	1,132,072	0	0	0	32,301	12/01/2018
46628L-AV-0	JPMMT 2006-A4 4A6		12/01/2007	MBS PAYDOWN		1,720,670	1,720,670	1,691,432	1,719,335	0	1,335	0	1,335	0	1,720,670	0	0	0	49,721	12/01/2018
46628Y-BU-3	JPMMT 2006-S2 B1		12/01/2007	MBS PAYDOWN		222,842	222,842	219,012	139,154	0	102	0	102	0	222,842	0	0	0	6,442	11/01/2025
46628Y-BV-1	JPMMT 2006-S2 B2		12/01/2007	MBS PAYDOWN		125,403	125,403	120,416	125,164	0	238	0	238	0	125,403	0	0	0	4,046	11/01/2025
48666K-AD-1	KB HOME		07/27/2007	CALL at 103.167		2,000,408	1,939,000	2,159,638	2,006,818	0	(9,822)	0	(9,822)	0	1,996,996	0	3,412	3,412	174,995	02/15/2011
48666K-AF-6	KB HOME		05/30/2007	VARIOUS		11,101,205	10,931,000	11,215,569	11,074,211	0	(26,360)	0	(26,360)	0	11,047,851	0	53,354	53,354	696,150	02/01/2010
48666K-AH-2	KB HOME		05/17/2007	GOLDMAN SACHS		2,852,861	3,039,000	2,680,509	2,694,323	0	14,602	0	14,602	0	2,708,925	0	143,936	143,936	141,250	02/01/2014
487836-AS-7	KELLOGG		10/19/2007	VARIOUS		41,462,350	40,000,000	42,997,123	41,902,249	0	(309,777)	0	(309,777)	0	41,592,472	0	(130,122)	(130,122)	2,404,417	04/01/2011
488360-A*-9	KEMET SENIOR NOTE		12/04/2007	VARIOUS		19,943,750	20,000,000	20,000,000	20,000,000	0	0	0	0	0	20,000,000	0	(56,250)	(56,250)	1,276,500	05/04/2010
48876#-AM-8	KENDALL-JACKSON SENIOR NOTE SERIES A		07/02/2007	SINKING FUND PYMT		1,285,714	1,285,714	1,285,714	1,285,714	0	0	0	0	0	1,285,714	0	0	0	82,249	09/01/2007
48876#-AN-6	KENDALL-JACKSON SENIOR NOTE SERIES B		07/02/2007	SINKING FUND PYMT		1,285,714	1,285,714	1,285,714	1,285,714	0	0	0	0	0	1,285,714	0	0	0	64,788	12/01/2007
48876*-AA-8	KENDALL-JACKSON SENIOR NOTE		07/02/2007	SINKING FUND PYMT		17,000,000	17,000,000	17,000,000	17,000,000	0	0	0	0	0	17,000,000	0	0	0	771,698	04/26/2009
49228R-AE-3	KERN RIVER FUNDING		12/30/2007	SINKING FUND PYMT		140,000	140,000	140,000	140,000	0	0	0	0	0	140,000	0	0	0	4,016	04/30/2018
501717-BF-8	LAI 2005-A A		12/15/2007	MBS PAYDOWN		3,076,305	3,076,305	3,076,146	3,072,242	0	4,063	0	4,063	0	3,076,305	0	0	0	74,771	10/15/2008
502413-AQ-0	L-3 COMMUNICATIONS		08/03/2007	VARIOUS		10,362,500	11,000,000	10,849,710	10,877,716	0	5,888	0	5,888	0	10,883,604	0	(521,104)	(521,104)	618,285	01/15/2014
502413-AS-6	L-3 COMMUNICATIONS		08/02/2007	LEHMAN BROTHERS		12,734,375	13,625,000	13,647,250	13,642,686	0	(1,501)	0	(1,501)	0	13,641,186	0	(906,811)	(906,811)	626,055	01/15/2015
502413-AU-1	L-3 COMMUNICATIONS		07/24/2007	VARIOUS		9,591,875	10,000,000	10,204,281	10,176,565	0	(7,621)	0	(7,621)	0	10,168,944	0	(577,069)	(577,069)	299,625	10/15/2015
50730R-A*-3	LAIDLAW INTERNATIONAL TERM LOAN B		09/30/2007	SINKING FUND PYMT		3,740,625	3,740,625	3,749,941	3,749,785	0	(9,160)	0	(9,160)	0	3,740,625	0	0	0	79,489	06/30/2013
51603#-AA-8	LANOGA TERM LOAN		08/03/2007	SINKING FUND PYMT		4,987,500	4,987,500	4,993,734	4,993,616	0	(6,116)	0	(6,116)	0	4,987,500	0	0	0	296,115	06/30/2013
51808B-AF-9	LASMO (USA)		12/15/2007	MATURITY		15,000,000	15,000,000	14,918,200	14,989,500	0	10,500	0	10,500	0	15,000,000	0	0	0	1,012,500	12/15/2007
524908-UB-4	LEHMAN BROTHERS HOLDINGS		10/25/2007	LEHMAN BROTHERS		9,640,300	10,000,000	9,965,900	9,965,900	0	1,812	0	1,812	0	9,967,712	0	(327,412)	(327,412)	584,583	01/03/2017
52521H-AL-7	LMT 2006-9 1A11		12/01/2007	MBS PAYDOWN		171,748	171,745	168,230	0	0	229	0	229	0	171,748	0	0	0	4,583	10/01/2018
526057-AK-0	LENNAR		12/04/2007	VARIOUS		9,338,750	12,000,000	12,141,120	12,119,072	0	(11,974)	0	(11,974)	0	12,107,098	0	(2,768,348)	(2,768,348)	831,569	09/01/2014
526057-AS-3	LENNAR		12/03/2007	VARIOUS		25,319,200	31,000,000	31,701,320	31,616,076	0	(48,109)	0	(48,109)	0	31,567,968	0	(6,248,768)	(6,248,768)	1,572,978	05/31/2015
530715-AB-7	LIBERTY MEDIA		08/02/2007	VARIOUS		15,378,950	15,000,000	15,912,392	15,304,497	0	(65,044)	0	(65,044)	0	15,239,453	0	139,497	139,497	1,230,469	07/15/2009
53117C-AC-6	LIBERTY PROPERTY LP		08/15/2007	MATURITY		20,425,000	20,425,000	20,459,361	20,427,934	0	(2,934)	0	(2,934)	0	20,425,000	0	0	0	1,480,813	08/15/2007
53219L-A*-0	LIFEPOINT HOSPITALS TERM LOAN B		08/08/2007	SINKING FUND PYMT		2,151,835	2,151,835	2,151,835	2,151,835	0	0	0	0	0	2,151,835	0	0	0	71,871	03/31/2012

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
538021-AC-0	LITTON INDUSTRIES		09/27/2007	VARIOUS		22,030,750	18,800,000	18,198,878	18,263,305	0	7,920	0	7,920	0	18,271,225	0	3,759,525	3,759,525	1,413,858	03/15/2026
552078-AV-9	LYONDELL CHEMICAL		01/23/2007	CSFB		5,506,250	5,000,000	5,000,000	5,000,000	0	0	0	0	0	5,000,000	0	506,250	506,250	80,208	06/01/2013
552078-AX-5	LYONDELL CHEMICAL		12/20/2007	CALL at 113.813		17,374,691	15,266,000	15,727,250	15,725,301	0	(43,700)	0	(43,700)	0	15,681,601	0	1,693,090	1,693,090	2,017,633	09/15/2016
55263E-CE-3	MBNA		11/28/2007	CITICORP		5,417,800	5,000,000	4,993,020	4,995,614	0	658	0	658	0	4,996,271	0	421,529	421,529	456,250	03/15/2012
552953-AG-6	MGM MIRAGE		05/08/2007	CITICORP		937,500	1,000,000	937,500	949,324	0	2,022	0	2,022	0	951,346	0	(13,846)	(13,846)	41,451	02/27/2014
552953-AR-2	MGM MIRAGE		03/01/2007	VARIOUS		19,167,500	20,000,000	20,400,000	20,360,493	0	(2,703)	0	(2,703)	0	20,357,790	0	(1,190,290)	(1,190,290)	722,493	07/15/2015
56081#-AC-4	MAJOR LEAGUE BASEBALL SR NOTES		01/17/2007	PRIOR YEAR INCOME		0	0	0	0	0	0	0	0	0	0	0	0	0	(76)	12/10/2013
56081#-AF-7	MAJOR LEAGUE BASEBALL TRUST		12/10/2007	SINKING FUND PYMT		2,343,750	2,343,750	2,343,750	0	0	0	0	0	0	2,343,750	0	0	0	9,404	12/10/2013
564055-AF-8	MANOR CARE		11/07/2007	VARIOUS		23,012,500	23,000,000	23,165,153	23,130,972	0	(14,672)	0	(14,672)	0	23,116,301	0	(103,801)	(103,801)	2,913,244	05/01/2013
565805-AA-6	MARATHON OIL		08/24/2007	VARIOUS		17,257,080	17,000,000	18,174,170	17,771,994	0	(75,900)	0	(75,900)	0	17,696,094	0	(439,014)	(439,014)	1,143,500	07/01/2012
57117P-AH-7	MLR 2006-1A B		12/15/2007	MBS PAYDOWN		1,580,198	1,580,198	1,580,115	1,577,099	0	3,099	0	3,099	0	1,580,198	0	0	0	70,189	12/15/2010
57117P-AJ-3	MLR 2006-1A C		12/15/2007	MBS PAYDOWN		1,262,811	1,262,811	1,264,036	1,261,294	0	1,518	0	1,518	0	1,262,811	0	0	0	61,770	06/15/2011
57118N-AE-8	MLR 2005-1A B		12/15/2007	MBS PAYDOWN		1,417,220	1,417,220	1,417,083	1,415,176	0	2,044	0	2,044	0	1,417,220	0	0	0	37,288	02/15/2009
57118N-AF-5	MLR 2005-1A C		12/15/2007	MBS PAYDOWN		1,169,888	1,169,888	1,169,797	1,167,784	0	2,104	0	2,104	0	1,169,888	0	0	0	35,828	02/15/2009
571628-AC-0	MVCOT 2007-1A C		12/01/2007	MBS PAYDOWN		446,058	446,058	446,052	0	0	5	0	5	0	446,058	0	0	0	6,531	11/01/2026
571628-AD-8	MVCOT 2007-1A D		12/01/2007	MBS PAYDOWN		334,543	334,543	334,537	0	0	6	0	6	0	334,543	0	0	0	5,166	11/01/2026
57164N-AA-9	MVCOT 2007-2A A		12/20/2007	MBS PAYDOWN		996,144	996,144	996,138	0	0	745	0	745	0	996,144	0	0	0	4,982	12/01/2015
57164N-AB-7	MVCOT 2007-2A B		12/20/2007	MBS PAYDOWN		110,683	110,683	110,680	0	0	345	0	345	0	110,683	0	0	0	577	12/01/2015
57164Q-AB-0	MVCOT 2006-1A B		12/01/2007	MBS PAYDOWN		298,971	298,971	298,971	298,971	0	0	0	0	0	298,971	0	0	0	8,352	02/01/2026
57164Q-AC-8	MVCOT 2006-1A C		12/01/2007	MBS PAYDOWN		398,628	398,628	398,623	398,628	0	1	0	1	0	398,628	0	0	0	11,705	02/01/2026
57164Q-AD-6	MVCOT 2006-1A D		12/01/2007	MBS PAYDOWN		298,971	298,971	298,963	298,970	0	1	0	1	0	298,971	0	0	0	9,319	02/01/2026
57164R-AE-2	MVCOT 2004-1A A		12/01/2007	MBS PAYDOWN		1,150,067	1,150,067	1,138,016	799,094	0	473	0	473	0	1,150,067	0	0	0	22,320	12/01/2012
57164R-AJ-1	MVCOT 2004-2A A		12/01/2007	MBS PAYDOWN		1,097,614	1,097,614	1,083,698	794,976	0	450	0	450	0	1,097,614	0	0	0	19,412	10/01/2026
57164R-AK-8	MVCOT 2004-2A B		12/01/2007	MBS PAYDOWN		163,467	163,467	163,411	163,461	0	6	0	6	0	163,467	0	0	0	3,573	05/01/2024
57164R-AS-1	MVCOT 2005-1 A		12/01/2007	MBS PAYDOWN		735,622	735,622	735,618	735,622	0	0	0	0	0	735,622	0	0	0	17,257	12/01/2013
57164R-AT-9	MVCOT 2005-1 B		12/01/2007	MBS PAYDOWN		284,441	284,441	284,431	284,440	0	1	0	1	0	284,441	0	0	0	6,849	12/01/2013
57164R-AU-6	MVCOT 2005-1 C		12/01/2007	MBS PAYDOWN		153,255	153,255	153,254	153,255	0	0	0	0	0	153,255	0	0	0	4,009	12/01/2013
57164T-AE-8	MVCOT 2002-1A A2		12/01/2007	MBS PAYDOWN		1,447,766	1,447,766	1,447,534	1,447,734	0	32	0	32	0	1,447,766	0	0	0	29,428	01/01/2017
57164U-AC-9	MVCOT 2006-2A C		12/01/2007	MBS PAYDOWN		699,133	699,133	699,122	698,678	0	455	0	455	0	699,133	0	0	0	16,659	04/01/2014
57164U-AD-7	MVCOT 2006-2A D		12/01/2007	MBS PAYDOWN		699,133	699,133	699,128	698,654	0	479	0	479	0	699,133	0	0	0	17,592	10/01/2028
571748-AP-7	MARSH & MCLENNAN		08/02/2007	GOLDMAN SACHS		19,016,600	20,000,000	20,048,000	20,043,155	0	(2,346)	0	(2,346)	0	20,040,809	0	(1,024,209)	(1,024,209)	1,028,611	09/15/2015
574599-AZ-9	MASCO		08/15/2007	MATURITY		15,000,000	15,000,000	14,926,200	14,989,825	0	10,175	0	10,175	0	15,000,000	0	0	0	693,750	08/15/2007
57643M-JV-7	MASTR 2004-11 B1		12/01/2007	MBS PAYDOWN		144,203	144,207	143,047	144,169	0	34	0	34	0	144,203	0	0	0	4,310	08/01/2022
583334-AA-5	MEADWESTVACO		08/08/2007	VARIOUS		27,270,300	26,500,000	29,554,260	28,690,141	0	(218,267)	0	(218,267)	0	28,471,874	0	(1,201,574)	(1,201,574)	1,523,554	04/01/2012
58405U-AC-6	MEDCO HEALTH SOLUTIONS		10/24/2007	MORGAN STANLEY		14,942,060	14,000,000	14,005,604	14,013,539	0	(1,437)	0	(1,437)	0	14,012,102	0	929,958	929,958	1,223,639	08/15/2013
589929-5V-6	MLCC 2003-G A1		12/25/2007	MBS PAYDOWN		5,236,909	5,236,909	5,259,002	5,234,513	0	2,396	0	2,396	0	5,236,909	0	0	0	143,867	12/25/2008
589929-MH-8	MLMI 1996-C2 D		02/01/2007	MBS PAYDOWN		3,384,748	3,384,748	3,307,745	3,357,252	0	27,495	0	27,495	0	3,384,748	0	0	0	41,614	10/01/2009
589929-MY-1	MLMI 1997-C1 C		02/01/2007	MBS PAYDOWN		2,182,127	2,182,127	2,415,853	2,191,002	0	(8,875)	0	(8,875)	0	2,182,127	0	0	0	30,453	02/01/2007
589929-MZ-8	MLMI 1997-C1 D		03/20/2007	VARIOUS		15,039,000	15,039,000	14,914,458	14,984,260	0	41,883	0	41,883	0	15,026,143	0	12,857	12,857	198,281	10/01/2007
589929-QE-1	MLMI 1998-C2 D		12/01/2007	MBS PAYDOWN		2,711,347	2,711,347	2,854,012	2,743,710	0	(32,363)	0	(32,363)	0	2,711,347	0	0	0	185,683	02/01/2008
59000G-AA-8	MERITOR AUTOMOTIVE		07/19/2007	JP MORGAN		1,316,550	1,340,000	1,337,010	1,338,373	0	396	0	396	0	1,338,769	0	(22,219)	(22,219)	85,805	02/15/2009
59018Y-NZ-0	MERRILL LYNCH		11/15/2007	MATURITY		34,435,000	34,435,000	34,399,532	34,428,301	0	6,699	0	6,699	0	34,435,000	0	0	0	1,377,400	11/15/2007
59020U-NZ-4	MLCC 2004-G A1		12/25/2007	MBS PAYDOWN		1,288,595	1,288,595	1,291,112	1,288,294	0	301	0	301	0	1,288,595	0	0	0	32,553	10/25/2008
59023R-AK-5	MLMI 2006-AF1 AV2B		12/01/2007	MBS PAYDOWN		1,020,065	1,020,065	1,017,674	1,019,964	0	101	0	101	0	1,020,065	0	0	0	28,691	12/01/2019
591708-AC-2	METRO-GOLDWYN-MAYER STUDIOS TERM LOAN B1		09/30/2007	SINKING FUND PYMT		25,000	25,000	25,000	0	0	0	0	0	0	25,000	0	0	0	833	03/31/2012
59833B-AB-0	MIDWEST GENERATION		05/07/2007	VARIOUS		10,768,800	10,000,000	11,156,250	10,926,213	0	(68,723)	0	(68,723)	0	10,857,491	0	(88,691)	(88,691)	452,080	05/01/2034
60462E-AE-4	MIRAGE RESORTS		02/27/2007	BANC OF AMERICA		7,485,625	7,500,000	7,477,125	7,483,964	0	91	0	91	0	7,484,055	0	1,570	1,570	275,500	08/01/2017
60462E-AG-9	MIRAGE RESORTS		02/13/2007	BANC OF AMERICA		24,671,500	24,500,000	24,062,205	24,434,333	0	7,299	0	7,299	0	24,441,633	0	229,867	229,867	895,781	02/01/2008
607059-BR-2	MOBIL		10/15/2007	SINKING FUND PYMT		291,375	291,375	291,375	291,375	0	0	0	0	0	291,375	0	0	0	13,044	01/15/2019
617059-EN-6	JPMC 1998-C6 A3		09/21/2007	MBS PAYDOWN		1,838,813	1,838,810	2,054,152	1,884,893	0	(46,080)	0	(46,080)	0	1,838,813	0	0	0	76,965	01/15/2030
617445-BR-1	MSC 1996-BKU1 D1		01/01/2007	MBS PAYDOWN		1,351,068	1,351,068	1,378,012	1,353,602	0	(2,534)	0	(2,534)	0	1,351,068	0	0	0	8,122	01/01/2007
617445-BS-9	MSC 1996-BKU1 E		10/16/2007	VARIOUS		8,017,241	8,017,241	6,515,261	7,454,024	0	479,852	0	479,852	0	7,933,876	0	83,365	83,365	225,424	06/01/2009
617445-BW-0	MSC 1996-BKU1 D2		01/01/2007	MBS PAYDOWN		2,290,641	2,290,641	2,327,724	2,295,412	0	(4,771)	0	(4,771)	0	2,290,641	0	0	0	15,297	01/01/2007
617445-CJ-8	MSC 1996-1 B3		12/01/2007	MBS PAYDOWN		52,625	52,632	51,044	52,625	0	0	0	0	0	52,625	0	0	0	1,930	01/25/2027
61745M-FK-4	MSC 1998-HF1 C		11/01/2007	MBS PAYDOWN		5,000,000	5,000,000	4,805,273	4,958,558	0	41,442	0	41,442	0	5,000,000	0	0	0	309,375	12/01/2007
61745M-FL-2	MSC 1998-HF1 D		12/01/2007	MBS PAYDOWN		4,829,003	4,829,003	4,875,173	4,827,002	0	2,001	0	2,001	0	4,829,003	0	0	0	341,770	02/01/2008
61745M-KG-7	MSC 1999-WF1 A2		12/01/2007	MBS PAYDOWN		758,351	758,351	769,500	758,906	0	(555)	0	(555)	0	758,351	0	0	0	28,893	09/01/2008
61746W-BF-6	MSDWC 2000-LIFE A2		12/01/2007	MBS PAYDOWN		430,580	430,580	416,518	429,955	0	625	0	625	0	430,580	0	0	0	12,953	12/01/2009
61945*-AA-8	MOSAIC COMPANY TERM LAON B		11/07/2007	VARIOUS		6,069,410	6,069,410	6,069,410	6,069,410	0	0	0	0	0	6,069,410	0	0	0	284,716	12/31/2013

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
620076-AP-4	MOTOROLA		11/06/2007	JP MORGAN		9,616,650	10,000,000	8,760,400	8,879,425	0	17,946	0	17,946	0	8,897,371	0	719,279	719,279	636,458	11/15/2028
62827Y-AA-4	MUTUAL FUND FEE TRUST XXI 2002-3 2		06/04/2007	VARIOUS		901,268	901,268	901,268	901,268	0	0	0	0	0	901,268	0	0	0	22,603	06/30/2007
629527-AT-9	NABISCO		07/15/2007	MATURITY		34,590,000	34,590,000	35,598,068	34,672,613	0	(82,613)	0	(82,613)	0	34,590,000	0	0	0	2,438,595	07/15/2007
63110#-AA-9	NASDAQ STOCK MARKET TERM LOAN C		10/02/2007	SINKING FUND PYMT		848,818	848,818	848,818	848,818	0	0	0	0	0	848,818	0	0	0	46,426	03/31/2012
631103-A@-7	NASDAQ STOCK MARKET TRANCHE B		09/30/2007	SINKING FUND PYMT		1,464,294	1,464,294	1,464,294	1,464,294	0	0	0	0	0	1,464,294	0	0	0	80,033	12/31/2011
63544A-AQ-1	NCT 2005-GATE B		12/18/2007	MBS PAYDOWN		519,764	519,764	517,977	519,656	0	108	0	108	0	519,764	0	0	0	29,348	04/18/2022
63859C-AV-5	NLFC 1998-1 D		12/01/2007	MBS PAYDOWN		6,149,390	6,149,390	6,242,679	6,168,217	0	(18,827)	0	(18,827)	0	6,149,390	0	0	0	406,635	12/01/2007
63859C-BH-5	NLFC 1998-2 A2		12/01/2007	MBS PAYDOWN		4,805,149	4,805,149	5,418,744	4,909,114	0	(103,965)	0	(103,965)	0	4,805,149	0	0	0	197,629	07/01/2008
641423-BM-9	NEVADA POWER		08/09/2007	MERRILL LYNCH		4,884,350	5,000,000	4,998,390	4,999,353	0	30	0	30	0	4,999,383	0	(115,033)	(115,033)	271,882	03/15/2016
651290-AC-2	NEWFIELD EXPLORATION		10/15/2007	MATURITY		4,000,000	4,000,000	4,002,260	4,000,405	0	(405)	0	(405)	0	4,000,000	0	0	0	298,000	10/15/2007
651290-AH-1	NEWFIELD EXPLORATION		08/02/2007	DEUTSCHE BANK AG		956,250	1,000,000	1,007,500	1,005,692	0	(509)	0	(509)	0	1,005,183	0	(48,933)	(48,933)	61,833	09/01/2014
652478-AQ-1	NEWS AMERICA HOLDINGS		10/18/2007	VARIOUS		11,615,000	10,000,000	10,014,000	10,011,844	0	(513)	0	(513)	0	10,011,331	0	1,603,669	1,603,669	986,792	08/10/2018
652478-BX-5	NEWS AMERICA HOLDINGS		12/04/2007	VARIOUS		6,879,060	6,000,000	5,691,840	5,766,090	0	14,741	0	14,741	0	5,780,831	0	1,098,229	1,098,229	541,333	10/17/2016
652482-AR-1	NEWS AMERICA		07/20/2007	CITICORP		57,743,775	57,500,000	57,046,806	57,449,062	0	27,736	0	27,736	0	57,476,798	0	266,977	266,977	3,975,920	01/09/2008
65473Q-AL-7	NISOURCE FINANCE		09/11/2007	VARIOUS		19,178,900	20,000,000	19,392,220	19,504,479	0	33,355	0	33,355	0	19,537,834	0	(358,934)	(358,934)	1,170,750	07/15/2014
65473Q-AQ-6	NISOURCE FINANCE		08/22/2007	CITICORP		11,064,240	12,000,000	11,956,320	11,959,803	0	1,866	0	1,866	0	11,961,669	0	(897,429)	(897,429)	598,500	09/15/2017
655356-HS-5	NASC 1996-MD5 A4		08/11/2007	VARIOUS		1,273,314	1,273,314	1,318,576	1,276,347	0	(3,034)	0	(3,034)	0	1,273,314	0	0	0	36,125	08/11/2007
655356-HT-3	NASC 1996-MD5 A5		10/17/2007	VARIOUS		11,238,849	11,238,849	11,741,897	11,287,089	0	(48,240)	0	(48,240)	0	11,238,849	0	0	0	764,290	04/13/2039
65537B-AD-2	NAA 2006-WF1 A4		03/14/2007	JP MORGAN		14,981,250	15,000,000	14,999,538	14,999,538	0	0	0	0	0	14,999,538	0	(18,288)	(18,288)	271,170	08/01/2013
666807-AT-9	NORTHROP GRUMMAN		08/03/2007	VARIOUS		10,526,300	10,000,000	9,971,998	9,985,887	0	1,810	0	1,810	0	9,987,697	0	538,603	538,603	697,656	02/15/2011
674599-BF-1	OCCIDENTAL PETROLEUM		01/31/2007	JP MORGAN		5,593,850	5,000,000	6,338,000	5,344,087	0	(9,584)	0	(9,584)	0	5,334,503	0	259,347	259,347	191,250	09/15/2009
674599-BV-6	OCCIDENTAL PETROLEUM		10/05/2007	BANC OF AMERICA		5,277,850	5,000,000	4,994,200	4,996,351	0	488	0	488	0	4,996,839	0	281,011	281,011	418,125	01/15/2012
676255-AL-6	OFFSHORE LOGISTICS		03/22/2007	CSFB		1,895,000	2,000,000	2,000,000	2,000,000	0	0	0	0	0	2,000,000	0	(105,000)	(105,000)	34,708	06/15/2013
67773#-AE-0	OHIO VALLEY ELECTRIC SENIOR UNSECURED		12/15/2007	SINKING FUND PYMT		140,431	140,431	140,431	0	0	0	0	0	0	140,431	0	0	0	4,143	06/15/2026
67773#-AF-7	OHIO VALLEY ELECTRIC		12/15/2007	SINKING FUND PYMT		18,140	18,140	18,140	0	0	0	0	0	0	18,140	0	0	0	271	06/15/2026
68233D-AR-8	ONCOR ELECTRIC		03/02/2007	VARIOUS		10,940,500	10,000,000	9,965,900	9,969,865	0	192	0	192	0	9,970,057	0	970,443	970,443	359,722	09/01/2022
693476-AJ-2	PNC FUNDING		07/15/2007	MATURITY		1,500,000	1,500,000	1,493,010	1,499,493	0	507	0	507	0	1,500,000	0	0	0	103,125	07/15/2007
69348T-AA-0	PNC INSTITUTIONAL CAPITAL TRUST B		05/15/2007	CALL at 104.158		69,316,816	66,550,000	70,050,829	68,847,924	0	(80,904)	0	(80,904)	0	68,767,020	0	549,796	549,796	2,766,816	05/15/2027
69359*-AA-0	PGA TOUR INVTS FIN SENIOR NOTE		12/15/2007	SINKING FUND PYMT		1,319,385	1,319,385	1,319,385	1,319,385	0	0	0	0	0	1,319,385	0	0	0	73,669	06/15/2019
70468P-AA-0	SFS 2005-B A		12/15/2007	MBS PAYDOWN		1,528,592	1,528,592	1,528,360	1,526,198	0	2,394	0	2,394	0	1,528,592	0	0	0	38,716	06/15/2018
705568-AA-7	PROGRESS ENERGY		12/07/2007	SINKING FUND PYMT		217,974	217,974	217,974	217,974	0	0	0	0	0	217,974	0	0	0	7,137	01/07/2025
708160-BR-6	JC PENNEY		06/01/2007	CALL at 102.839		2,056,780	2,000,000	2,072,500	2,057,332	0	(1,827)	0	(1,827)	0	2,055,505	0	1,275	1,275	108,333	04/01/2027
708160-BY-1	JC PENNEY		11/06/2007	BARCLAYS CAPITAL		11,245,900	10,000,000	11,278,650	10,954,702	0	(125,663)	0	(125,663)	0	10,829,040	0	416,860	416,860	1,145,000	08/01/2012
709631-F@-9	PENTAIR SENIOR NOTE SERIES C		10/24/2007	LEHMAN BROTHERS		7,638,100	8,000,000	8,000,000	8,000,000	0	0	0	0	0	8,000,000	0	(361,900)	(361,900)	426,991	10/15/2013
718154-CF-2	PHILIP MORRIS		09/26/2007	CITICORP		8,561,070	7,000,000	6,942,100	6,948,166	0	842	0	842	0	6,949,008	0	1,612,062	1,612,062	657,028	01/15/2027
720136-AC-4	PIEDMONT CDO TRUST A2-B		11/15/2007	MBS PAYDOWN		49,517,156	49,517,156	54,640,472	50,864,150	0	(1,346,993)	0	(1,346,993)	0	49,517,156	0	0	0	1,373,251	05/15/2008
720136-AD-2	PIEDMONT CDO TRUST A2-C		11/15/2007	MBS PAYDOWN		36,908,375	36,908,375	40,727,117	37,449,245	0	(540,871)	0	(540,871)	0	36,908,375	0	0	0	1,852,800	05/15/2011
723787-AE-7	PIONEER NATURAL RESOURCES		03/30/2007	VARIOUS		11,197,350	12,000,000	12,239,050	12,204,329	0	(3,586)	0	(3,586)	0	12,200,743	0	(1,003,393)	(1,003,393)	490,073	07/15/2016
73316P-AD-2	POPLR 2004-4 AF4		09/01/2007	MBS PAYDOWN		78,352	78,352	78,350	78,352	0	0	0	0	0	78,352	0	0	0	2,720	03/01/2013
74042F-AA-9	PRETSL XXV A1		12/22/2007	SINKING FUND PYMT		9,853	9,853	9,459	0	0	37	0	37	0	9,853	0	0	0	149	03/22/2037
74042F-AB-7	PRETSL XXV A2		12/22/2007	SINKING FUND PYMT		9,853	9,853	9,360	0	0	38	0	38	0	9,853	0	0	0	151	06/22/2037
74153Q-AF-9	PRIDE INTERNATIONAL		08/07/2007	JP MORGAN		12,000,000	12,000,000	12,152,782	12,113,203	0	(11,118)	0	(11,118)	0	12,102,085	0	(102,085)	(102,085)	944,000	07/15/2014
743315-AL-7	PROGRESSIVE		05/11/2007	GOLDMAN SACHS		10,645,300	10,000,000	9,924,700	9,928,478	0	421	0	421	0	9,928,899	0	716,401	716,401	286,458	12/01/2032
74408A-AW-0	PGMT 2004-EA E		11/15/2007	MATURITY		20,000,000	20,000,000	20,668,750	20,402,550	0	(402,550)	0	(402,550)	0	20,000,000	0	0	0	1,691,149	11/15/2007
74434R-SJ-1	PHMS 1992-10 A6		12/01/2007	MBS PAYDOWN		9,209	9,209	9,202	9,209	0	0	0	0	0	9,209	0	0	0	415	02/01/2022
745867-AQ-4	PULTE HOMES		09/17/2007	VARIOUS		35,700,000	42,000,000	41,337,710	41,483,269	0	40,917	0	40,917	0	41,524,186	0	(5,824,186)	(5,824,186)	2,389,625	01/15/2014
745867-AS-0	PULTE HOMES		10/18/2007	VARIOUS		24,010,000	29,000,000	28,444,325	28,518,118	0	37,760	0	37,760	0	28,555,878	0	(4,545,878)	(4,545,878)	1,758,178	02/15/2015
74731@-BG-3	QUAD GRAPHICS SR SECD NT 1998-9 TR A		12/11/2007	SINKING FUND PYMT		3,250,000	3,250,000	3,250,000	3,250,000	0	0	0	0	0	3,250,000	0	0	0	226,850	12/11/2010
749228-AS-1	RALI 2006-QS4 M1		03/26/2007	VARIOUS		27,957,417	28,021,760	26,949,052	26,990,215	0	69,170	0	69,170	0	27,059,385	0	898,032	898,032	503,503	04/01/2036
74922L-AR-4	RALI 2006-QS16 M1		06/26/2007	VARIOUS		23,473,824	24,936,191	25,175,812	25,174,487	0	(14,932)	0	(14,932)	0	25,159,555	0	(1,685,731)	(1,685,731)	838,525	06/01/2016
74922L-AS-2	RALI 2006-QS16 M2		06/26/2007	VARIOUS		7,187,336	7,893,351	7,853,884	7,854,088	0	437	0	437	0	7,854,525	0	(667,189)	(667,189)	265,428	06/01/2016
74956E-C#-3	RH DONNELLEY TRANCHE A-4 TERM LOAN		11/07/2007	SINKING FUND PYMT		227,962	227,962	227,962	227,962	0	0	0	0	0	227,962	0	0	0	11,560	12/31/2009
74956E-C*-7	RH DONNELLEY TERM LOAN D-2		11/07/2007	SINKING FUND PYMT		267,555	267,555	267,555	267,555	0	0	0	0	0	267,555	0	0	0	12,392	06/30/2011
74956E-C@-5	RH DONNELLEY TRANCHE D-1 TERM LOAN		10/31/2007	VARIOUS		250,500	250,500	250,500	250,500	0	0	0	0	0	250,500	0	0	0	17,692	06/30/2011
749575-AH-9	RFMSI 2006-SA3 3A2		12/01/2007	MBS PAYDOWN		550,787	550,785	550,426	550,800	0	(14)	0	(14)	0	550,787	0	0	0	12,485	03/01/2015
74957E-AY-3	RFMSI 2006-S5 M1		12/01/2007	MBS PAYDOWN		110,283	110,283	106,690	110,153	0	130	0	130	0	110,283	0	0	0	3,659	09/01/2021
74957E-AZ-0	RFMSI 2006-S5 M2		12/01/2007	MBS PAYDOWN		30,076	30,076	28,674	30,024	0	52	0	52	0	30,076	0	0	0	998	09/01/2021
749583-AQ-3	RFMSI 2007-S2 M1		12/01/2007	MBS PAYDOWN		53,433	53,445	53,578	0	0	(7)	0	(7)	0	53,433	0	0	0	1,352	03/01/2025
749930-AS-2	RMF 1997-1 B		01/01/2007	CALL at 100.000		3,979,365	3,979,365	3,979,365	3,979,365	0	0	0	0	0	3,979,365	0	0	0	22,788	01/01/2007

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
749930-AT-0	RMF 1997-1 C		06/15/2007	VARIOUS		8,734,000	8,734,000	8,734,000	8,734,000	0	0	0	0	0	8,734,000	0	0	0	57,815	01/15/2019
749930-AU-7	RMF 1997-1 D		09/19/2007	VARIOUS		4,352,000	4,352,000	4,352,000	4,352,000	0	0	0	0	0	4,352,000	0	0	0	229,461	01/15/2019
750236-AJ-0	RADIAN GROUP		09/11/2007	MERRILL LYNCH		15,180,000	20,000,000	19,964,400	19,968,528	0	2,114	0	2,114	0	19,970,642	0	(4,790,642)	(4,790,642)	803,264	06/15/2015
75460#-AA-9	RAYCOM TV BROADCASTING LLC TERM LOAN B		06/27/2007	SINKING FUND PYMT		3,968,846	3,968,846	3,968,846	3,968,846	0	0	0	0	0	3,968,846	0	0	0	203,361	08/28/2013
755111-AE-1	RAYTHEON		08/15/2007	MATURITY		14,106,000	14,106,000	15,047,259	14,239,503	0	(133,503)	0	(133,503)	0	14,106,000	0	0	0	952,155	08/15/2007
755111-AN-1	RAYTHEON		04/27/2007	CALL at 100.000		28,139,000	28,139,000	30,048,613	28,772,245	0	(107,110)	0	(107,110)	0	28,665,135	0	(526,135)	(526,135)	1,311,184	11/01/2008
75621L-A*-5	RECKSON OPER PARTNERSHIP SR UNSECD NOTE		04/27/2007	CALL at 100.000		32,500,000	32,500,000	32,500,000	32,500,000	0	0	0	0	0	32,500,000	0	0	0	1,770,167	08/28/2007
758202-AB-1	REED ELSEVIER CAPITAL		10/24/2007	VARIOUS		25,255,550	24,000,000	24,010,270	24,005,485	0	(875)	0	(875)	0	24,004,611	0	1,250,939	1,250,939	2,011,313	08/01/2011
76009N-B#-6	RENT-A-CENTER TRANCHE B TERM LOAN		10/25/2007	SINKING FUND PYMT		278,780	278,780	275,828	278,675	0	38	0	38	0	278,780	0	0	0	6,664	06/30/2012
76110G-5K-3	RALI 2003-QS2 A3		12/01/2007	MBS PAYDOWN		3,908,027	3,908,028	3,893,372	3,907,586	0	441	0	441	0	3,908,027	0	0	0	189,084	09/01/2013
76110G-TK-7	RALI 2001-QS17 M1		12/01/2007	MBS PAYDOWN		500,851	500,851	493,886	500,851	0	0	0	0	0	500,851	0	0	0	15,669	11/25/2031
76110G-WQ-0	RALI 2002-QS3 A4		12/01/2007	MBS PAYDOWN		5,575,593	5,575,593	5,568,624	5,571,244	0	4,350	0	4,350	0	5,575,593	0	0	0	168,436	03/25/2032
76110G-XF-3	RALI 2002-QS3 M2		12/01/2007	MBS PAYDOWN		269,812	269,811	264,752	268,742	0	1,070	0	1,070	0	269,812	0	0	0	10,878	03/25/2032
76110G-YR-6	RALI 2002-QS5 M1		12/01/2007	MBS PAYDOWN		387,032	387,032	387,939	387,032	0	0	0	0	0	387,032	0	0	0	15,898	04/25/2032
76110G-YS-4	RALI 2002-QS5 M2		12/01/2007	MBS PAYDOWN		157,970	157,976	156,199	157,413	0	558	0	558	0	157,970	0	0	0	6,489	04/25/2032
76110H-AM-1	RALI 2003-QS4 M2		12/01/2007	MBS PAYDOWN		72,940	72,940	72,971	72,940	0	0	0	0	0	72,940	0	0	0	2,424	08/01/2014
76110H-FQ-7	RALI 2003-QS14 M1		12/01/2007	MBS PAYDOWN		199,868	199,872	197,686	199,754	0	114	0	114	0	199,868	0	0	0	5,464	05/01/2014
76110H-MV-8	RALI 2003-QS22 A1		12/01/2007	MBS PAYDOWN		582,266	582,265	596,572	583,867	0	(1,601)	0	(1,601)	0	582,266	0	0	0	16,590	07/01/2016
76110H-YK-9	RALI 2004-QS13 M1		12/01/2007	MBS PAYDOWN		116,452	116,446	115,709	116,426	0	26	0	26	0	116,452	0	0	0	3,193	05/01/2015
76110H-YL-7	RALI 2004-QS13 M2		12/01/2007	MBS PAYDOWN		13,686	13,686	13,466	13,677	0	9	0	9	0	13,686	0	0	0	375	05/01/2015
76110H-YZ-6	RALI 2004-QS12 M2		12/01/2007	MBS PAYDOWN		56,841	56,841	57,207	56,870	0	(29)	0	(29)	0	56,841	0	0	0	1,880	10/01/2018
761118-YB-8	RALI 2006-QS3 M1		07/25/2007	VARIOUS		24,592,771	26,212,378	25,679,939	25,698,263	0	26,891	0	26,891	0	25,725,154	0	(1,132,383)	(1,132,383)	964,715	05/01/2017
76111X-BZ-5	RFMSI 2003-S17 M1		12/01/2007	MBS PAYDOWN		91,121	91,118	89,552	91,092	0	29	0	29	0	91,121	0	0	0	2,741	08/01/2021
76111X-FW-8	RFMSI 2004-S2 A4		12/01/2007	MBS PAYDOWN		105,907	105,911	108,591	105,982	0	(75)	0	(75)	0	105,907	0	0	0	3,100	08/01/2016
76113B-AE-9	RESIDENTIAL CAPITAL		11/08/2007	VARIOUS		20,155,000	29,000,000	30,153,285	30,079,605	0	73,680	0	73,680	0	30,153,285	0	(9,998,285)	(9,998,285)	2,777,076	06/30/2015
76113B-AR-0	RESIDENTIAL CAPITAL		10/23/2007	BANC OF AMERICA		3,750,000	5,000,000	5,120,050	5,118,414	0	1,636	0	1,636	0	5,120,050	0	(1,370,050)	(1,370,050)	337,708	04/17/2013
761713-AP-1	REYNOLDS AMERICA		06/19/2007	CITICORP		14,563,780	14,000,000	14,470,639	14,314,592	0	(23,355)	0	(23,355)	0	14,291,237	0	272,543	272,543	566,708	06/01/2012
78080#-AA-5	ROYALTY PHARMA FINANCE TRUST TERM LOAN B		10/09/2007	SINKING FUND PYMT		25,000	25,000	25,000	0	0	0	0	0	0	25,000	0	0	0	325	04/30/2013
783549-AV-0	RYDER SYSTEM		05/15/2007	CALL at 101.925		12,027,150	11,800,000	14,722,388	12,152,742	0	(125,002)	0	(125,002)	0	12,027,740	0	(590)	(590)	582,625	05/15/2017
78387G-AP-8	SBC COMMUNICATIONS		09/11/2007	VARIOUS		28,904,400	30,000,000	29,966,120	29,970,749	0	2,112	0	2,112	0	29,972,860	0	(1,068,460)	(1,068,460)	1,473,333	09/15/2014
78442F-AG-3	SLM		04/19/2007	VARIOUS		9,271,950	10,000,000	10,489,100	10,377,351	0	(17,197)	0	(17,197)	0	10,360,154	0	(1,088,204)	(1,088,204)	416,563	01/15/2013
78442F-AZ-1	SLM		04/13/2007	DEUTSCHE BANK AG		12,599,180	14,500,000	14,704,490	14,701,853	0	20,042	0	20,042	0	14,721,895	0	(2,122,715)	(2,122,715)	582,266	08/01/2033
78442F-BG-2	SLM		04/25/2007	VARIOUS		57,620,845	64,000,000	64,394,420	64,323,890	0	(13,824)	0	(13,824)	0	64,310,066	0	(6,689,221)	(6,689,221)	1,796,667	10/01/2013
78442F-CJ-5	SLM		06/14/2007	VARIOUS		85,344,810	94,000,000	93,794,165	93,843,059	0	5,493	0	5,493	0	93,848,552	0	(8,503,742)	(8,503,742)	2,631,212	05/15/2014
78443C-AC-8	SLMA 2002-A B		12/16/2007	MBS PAYDOWN		655,049	655,049	655,049	655,049	0	0	0	0	0	655,049	0	0	0	34,260	06/16/2015
78466L-AA-4	SSF SETTLEMENT FINANCE 2005-1 A-1		12/15/2007	VARIOUS		1,397,909	1,397,909	1,397,909	1,397,909	0	0	0	0	0	1,397,909	0	0	0	44,382	09/15/2011
78476Y-AA-4	STF FIRST MORTGAGE BOND TRUST 2006-A		12/06/2007	VARIOUS		1,436,097	1,436,097	1,436,097	1,436,097	0	0	0	0	0	1,436,097	0	0	0	68,993	07/10/2026
78487M-AC-3	SVOVM 2006-AA C		12/01/2007	MBS PAYDOWN		679,253	679,253	679,233	679,255	0	(2)	0	(2)	0	679,253	0	0	0	17,691	02/01/2014
78487M-AD-1	SVOVM 2006-AA D		12/01/2007	MBS PAYDOWN		679,253	679,253	679,179	679,246	0	6	0	6	0	679,253	0	0	0	18,614	02/01/2014
784870-AA-8	SVOVM 2003-AA A		12/01/2007	MBS PAYDOWN		463,702	463,702	463,642	463,695	0	7	0	7	0	463,702	0	0	0	9,636	05/01/2011
784870-AB-6	SVOVM 2003-AA B		12/01/2007	MBS PAYDOWN		278,221	278,221	278,181	278,216	0	5	0	5	0	278,221	0	0	0	6,223	05/01/2011
786514-BF-5	SAFEWAY		07/19/2007	VARIOUS		9,971,450	10,000,000	10,404,399	10,265,883	0	(23,338)	0	(23,338)	0	10,242,545	0	(271,095)	(271,095)	545,361	08/15/2012
786514-BM-0	SAFEWAY		07/18/2007	GOLDMAN SACHS		9,680,300	10,000,000	10,049,500	10,040,142	0	(2,427)	0	(2,427)	0	10,037,715	0	(357,415)	(357,415)	528,125	08/15/2014
792860-AF-5	ST PAUL COMPANIES		03/15/2007	MATURITY		17,000,000	17,000,000	16,984,200	16,999,403	0	597	0	597	0	17,000,000	0	0	0	488,750	03/15/2007
79548K-H8-4	SBM7 1999-2 B1		12/01/2007	MBS PAYDOWN		172,339	172,339	169,862	172,339	0	0	0	0	0	172,339	0	0	0	5,963	02/25/2029
79548K-H9-2	SBM7 1999-2 B2		12/01/2007	MBS PAYDOWN		78,233	78,238	75,487	78,233	0	0	0	0	0	78,233	0	0	0	2,707	02/25/2029
79548K-J2-5	SBM7 1999-2 B3		12/01/2007	MBS PAYDOWN		30,484	30,484	27,369	30,484	0	0	0	0	0	30,484	0	0	0	1,055	02/25/2029
79548K-QT-8	SBM7 1996-2 B2		01/23/2007	MBS PAYDOWN		71,043	71,043	68,829	71,043	0	0	0	0	0	71,043	0	0	0	0	05/25/2026
806407-A*-3	HENRY SCHEIN SENIOR NOTE		09/23/2007	SINKING FUND PYMT		6,000,000	6,000,000	6,000,000	6,000,000	0	0	0	0	0	6,000,000	0	0	0	399,600	09/23/2010
80874P-A#-6	SCIENTIFIC GAMES TRANCHE TERM LOAN C		09/30/2007	SINKING FUND PYMT		30,000	30,000	30,000	30,000	0	0	0	0	0	30,000	0	0	0	922	12/31/2009
80874P-B*-9	SCIENTIFIC GAMES REVOLVER		11/13/2007	VARIOUS		4,512,500	4,512,500	4,512,500	3,637,500	0	0	0	0	0	4,512,500	0	0	0	74,676	12/23/2009
81038#-AA-0	SCOTTSBORO ALUMINUM LLC $30MM TERM LOAN		12/03/2007	PIRINATE CONSULT GRP		0	9,157,480	0	0	0	0	0	0	0	0	0	0	0	0	12/31/2010
81038#-AB-8	SCOTTSBORO ALUMINUM LLC $10MM TERM LOAN		12/03/2007	PIRINATE CONSULT GRP		37,912	4,380,027	0	0	0	0	0	0	0	0	0	37,912	37,912	0	12/31/2010
814138-AH-6	SECURITY CAP IND		05/15/2007	SINKING FUND PYMT		3,709,000	3,709,000	3,702,806	3,697,898	0	11,102	0	11,102	0	3,709,000	0	0	0	147,433	05/15/2008
81414E-AA-7	SECURITY CAPITAL PACIFIC TRUST		11/05/2007	CALL at 100.000		5,000,000	5,000,000	5,110,169	5,023,855	0	(12,414)	0	(12,414)	0	5,011,441	0	(11,441)	(11,441)	590,977	08/01/2008
81414E-AB-5	SECURITY CAPITAL PACIFIC TRUST		11/05/2007	CALL at 100.000		5,000,000	5,000,000	5,132,454	5,042,258	0	(12,989)	0	(12,989)	0	5,029,269	0	(29,269)	(29,269)	757,699	08/01/2009
81414E-AD-1	SECURITY CAPITAL PACIFIC TRUST		11/05/2007	CALL at 100.000		10,000,000	10,000,000	10,270,900	10,172,652	0	(12,419)	0	(12,419)	0	10,160,233	0	(160,233)	(160,233)	3,205,715	08/01/2015
81414E-AE-9	SECURITY CAPITAL PACIFIC TRUST		11/05/2007	CALL at 100.000		5,000,000	5,000,000	5,138,100	5,092,971	0	(5,725)	0	(5,725)	0	5,087,246	0	(87,246)	(87,246)	1,711,984	08/01/2016
81414E-AP-4	SECURITY CAPITAL PACIFIC TRUST		11/05/2007	CALL at 100.000		15,000,000	15,000,000	14,963,400	14,974,408	0	1,413	0	1,413	0	14,975,821	0	24,179	24,179	4,966,342	04/01/2017

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
81683R-B#-0	SEMINOLE TRIBE OF FL TL B-1 DELAYED DRAW		12/31/2007	SINKING FUND PYMT		35,142	35,142	35,142	0	0	0	0	0	0	35,142	0	0	0	1,049	03/31/2014
81683R-B@-2	SEMINOLE TRIBE OF FLORIDA TERM LOAN B2		12/04/2007	SINKING FUND PYMT		87,287	87,287	87,287	0	0	0	0	0	0	87,287	0	0	0	3,789	03/31/2014
81744F-DJ-3	SEMT 2004-8 A1		12/20/2007	MBS PAYDOWN		3,645,074	3,645,074	3,657,364	3,647,141	0	(2,068)	0	(2,068)	0	3,645,074	0	0	0	105,341	11/20/2008
81744F-GY-7	SEMT 2005-2 A1		12/01/2007	MBS PAYDOWN		1,904,667	1,904,667	1,904,667	1,904,667	0	0	0	0	0	1,904,667	0	0	0	43,958	02/20/2009
817609-AB-6	SERVICEMASTER		09/12/2007	VARIOUS		15,606,250	18,000,000	16,382,340	16,534,310	0	6,961	0	6,961	0	16,541,271	0	(935,021)	(935,021)	840,815	08/15/2027
81760N-AC-3	SERVICEMASTER		09/04/2007	CALL at 100.000		50,000,000	50,000,000	53,110,423	51,096,251	0	(262,975)	0	(262,975)	0	50,833,276	0	(833,276)	(833,276)	7,235,778	08/15/2009
817806-AA-0	SETCAP STRUCTURED SETTLEMENT CL A NOTES		12/01/2007	MBS PAYDOWN		1,522,776	1,522,776	1,522,776	1,522,776	0	0	0	0	0	1,522,776	0	0	0	35,722	06/01/2016
81887*-AA-6	SGE ASSOC SECURED NOTE SERIES D		07/03/2007	SINKING FUND PYMT		1,734,696	1,734,696	2,328,395	1,755,436	0	(20,741)	0	(20,741)	0	1,734,696	0	0	0	168,244	12/30/2010
826418-BD-6	SIERRA PACIFIC POWER		08/13/2007	BANC OF AMERICA		7,333,800	7,500,000	7,520,183	7,520,156	0	(1,029)	0	(1,029)	0	7,519,127	0	(185,327)	(185,327)	338,750	05/15/2016
82650X-AA-6	SIERRA RECEIVABLES 2003-1A A		08/15/2007	MBS PAYDOWN		937,313	937,313	937,313	937,313	0	0	0	0	0	937,313	0	0	0	15,864	08/15/2007
82650Y-AA-4	SIERRA RECEIVABLES 2003-2A A1		12/15/2007	MBS PAYDOWN		855,194	855,194	854,854	854,361	0	833	0	833	0	855,194	0	0	0	13,219	10/15/2009
828389-AA-4	SVLF 2006-A A		12/01/2007	MBS PAYDOWN		5,023,015	5,023,014	5,020,114	4,393,609	0	256	0	256	0	5,023,015	0	0	0	136,821	06/01/2015
828389-AB-2	SVLF 2006-A B		12/01/2007	MBS PAYDOWN		1,121,158	1,121,158	1,121,133	1,121,153	0	5	0	5	0	1,121,158	0	0	0	33,555	06/01/2015
828391-AA-0	SVLF 2005-A A		12/01/2007	MBS PAYDOWN		1,647,364	1,647,364	1,647,341	1,647,359	0	5	0	5	0	1,647,364	0	0	0	39,221	05/01/2010
830827-AA-9	SKY FINANCIAL 2003-B A-1		06/20/2007	VARIOUS		2,521,169	2,521,169	2,521,169	2,521,169	0	0	0	0	0	2,521,169	0	0	0	23,239	06/20/2007
832248-AH-1	SMITHFIELD FOODS		08/23/2007	VARIOUS		7,949,863	8,000,000	8,806,742	8,650,005	0	(54,140)	0	(54,140)	0	8,595,865	0	(646,002)	(646,002)	473,516	05/15/2013
832248-AM-0	SMITHFIELD FOODS		08/08/2007	VARIOUS		6,877,500	7,000,000	7,460,000	7,331,542	0	(39,682)	0	(39,682)	0	7,291,860	0	(414,360)	(414,360)	506,333	08/01/2011
84413#-AB-7	SOUTHERN WINE & SPIRITS TERM LOAN B		12/28/2007	SINKING FUND PYMT		62,500	62,500	62,500	62,500	0	0	0	0	0	62,500	0	0	0	3,247	03/31/2012
84534*-AB-5	SOUTHWESTERN ASSOCIATES		12/28/2007	SINKING FUND PYMT		816,977	816,977	796,556	1,170,832	0	(353,855)	0	(353,855)	0	816,977	0	0	0	75,522	01/01/2010
84861#-AA-6	SPIRITS OF ST LOUIS BASKETBALL CLUB LP		10/02/2007	SINKING FUND PYMT		189,729	189,729	192,979	0	0	(34)	0	(34)	0	189,729	0	0	0	4,343	12/31/2021
852060-AJ-1	SPRINT CAPITAL		09/20/2007	LEHMAN BROTHERS		13,218,250	12,500,000	12,419,625	12,459,694	0	6,366	0	6,366	0	12,466,060	0	752,191	752,191	1,098,741	01/30/2011
852060-AS-1	SPRINT CAPITAL		08/10/2007	VARIOUS		11,008,800	10,000,000	9,985,300	9,990,844	0	897	0	897	0	9,991,740	0	1,017,060	1,017,060	1,473,186	03/15/2012
85590A-AD-6	STARWOOD HOTELS		09/26/2007	GREENWICH CAPITAL		9,198,405	8,637,000	8,454,909	8,524,014	0	12,626	0	12,626	0	8,536,640	0	661,765	661,765	617,815	05/01/2012
85748F-AA-2	STATE STREET INSTITUTIONAL CAPITAL A		07/23/2007	DIRECT (ISSUER)		15,595,500	15,000,000	15,747,150	15,513,892	0	(21,064)	0	(21,064)	0	15,492,828	0	102,672	102,672	1,267,092	12/30/2026
85748R-AA-6	STATE STREET INSTITUTIONAL CAPITAL B		07/23/2007	CALL at 104.018		26,056,384	25,050,000	25,827,129	25,595,328	0	(20,291)	0	(20,291)	0	25,575,037	0	481,346	481,346	1,722,034	03/15/2027
86037@-AC-8	STEWART ENTERPRISES TERM LOAN B		06/28/2007	SINKING FUND PYMT		3,602,137	3,602,137	3,624,150	3,618,729	0	(16,591)	0	(16,591)	0	3,602,137	0	0	0	148,235	01/31/2012
86212*-AB-9	STORAGE TR PPTY LP SENIOR NOTE SERIES B		01/15/2007	MATURITY		2,200,000	2,200,000	2,200,000	2,200,000	0	0	0	0	0	2,200,000	0	0	0	84,260	01/15/2007
863572-PS-6	LLL 1997-LLI B		01/29/2007	PRIOR YEAR INCOME		0	0	0	0	0	0	0	0	0	0	0	0	0	(10,630)	10/12/2034
863572-PT-4	LLL 1997-LLI C1		04/17/2007	VARIOUS		13,158,926	13,158,926	13,350,408	13,173,613	0	(6,296)	0	(6,296)	0	13,167,318	0	(8,392)	(8,392)	204,701	09/10/2007
86359D-HB-6	SASC 2005-10 B1		12/01/2007	MBS PAYDOWN		179,491	179,491	181,286	179,574	0	(83)	0	(83)	0	179,491	0	0	0	5,520	04/01/2022
86359D-HC-4	SASC 2005-10 B2		12/01/2007	MBS PAYDOWN		136,675	136,675	137,230	136,710	0	(35)	0	(35)	0	136,675	0	0	0	4,204	04/01/2022
86359K-AA-9	SFS 2005-A A		12/15/2007	MBS PAYDOWN		1,196,440	1,196,440	1,196,440	1,196,440	0	0	0	0	0	1,196,440	0	0	0	34,415	10/15/2018
86360F-AA-7	SFS 2006-A A		12/15/2007	MBS PAYDOWN		1,028,182	1,028,182	1,028,182	1,028,182	0	0	0	0	0	1,028,182	0	0	0	33,379	12/15/2021
86604E-AC-2	SUMMIT CAPITAL TRUST I		03/30/2007	CALL at 104.200		15,630,000	15,000,000	15,878,700	15,593,212	0	(10,795)	0	(10,795)	0	15,582,416	0	47,584	47,584	682,500	03/15/2027
872287-AL-1	TCI COMMUNICATIONS		10/24/2007	UBS SECURITIES		17,120,000	16,000,000	13,066,734	13,220,374	0	36,295	0	36,295	0	13,256,669	0	3,863,332	3,863,332	1,374,333	02/15/2028
87264Q-AE-0	TRW AUTOMOTIVE		03/23/2007	LEHMAN BROTHERS		4,921,356	4,600,000	5,245,500	4,950,967	0	(28,994)	0	(28,994)	0	4,921,974	0	(618)	(618)	310,628	02/15/2013
87264Q-AM-2	TRW AUTOMOTIVE		03/12/2007	TENDER OFFER		4,237,067	4,042,000	4,058,168	4,052,203	0	(488)	0	(488)	0	4,051,715	0	185,352	185,352	232,626	02/15/2013
87274*-AE-6	TRW AUTOMOTIVE TERM LOAN B1		09/30/2007	SINKING FUND PYMT		12,500	12,500	12,538	0	0	(2)	0	(2)	0	12,500	0	0	0	186	03/31/2014
87274@-AC-8	TRW AUTOMOTIVE TRANCHE B TERM LOAN		05/14/2007	SINKING FUND PYMT		1,965,000	1,965,000	1,965,000	1,965,000	0	0	0	0	0	1,965,000	0	0	0	80,618	06/30/2012
87274@-AD-6	TRW AUTOMOTIVE TRANCHE E TERM LOAN		05/14/2007	SINKING FUND PYMT		2,947,500	2,947,500	2,947,500	2,947,500	0	0	0	0	0	2,947,500	0	0	0	105,026	09/30/2010
87611@-AB-2	TARGA RESOURCES TERM LOAN		10/25/2007	VARIOUS		3,462,580	3,462,580	3,455,927	867,987	0	7,472	0	7,472	0	3,462,580	0	0	0	57,927	10/31/2012
87611@-AC-0	TARGA RESOURCES BRIDGE LOAN		02/15/2007	SINKING FUND PYMT		3,076,923	3,076,923	3,076,923	3,076,923	0	0	0	0	0	3,076,923	0	0	0	89,772	10/31/2007
87804A-AC-6	TBW 2006-3 2A2		12/01/2007	MBS PAYDOWN		2,274,839	2,274,847	2,277,691	2,275,178	0	(339)	0	(339)	0	2,274,839	0	0	0	68,995	11/01/2017
87804A-AD-4	TBW 2006-3 3A		12/01/2007	MBS PAYDOWN		10,326,890	10,326,889	10,378,524	10,341,595	0	(14,704)	0	(14,704)	0	10,326,890	0	0	0	253,078	11/01/2017
879240-AN-9	TELE-COMMUNICATIONS		12/11/2007	VARIOUS		11,576,570	10,000,000	11,518,000	10,733,712	0	(111,054)	0	(111,054)	0	10,622,659	0	953,911	953,911	1,301,222	02/01/2012
882508-AG-9	TEXAS INSTRUMENT		04/01/2007	MATURITY		200,000	200,000	219,500	200,574	0	(574)	0	(574)	0	200,000	0	0	0	8,750	04/01/2007
883199-AP-6	TEXTRON FINANCIAL		06/01/2007	MATURITY		44,000,000	44,000,000	43,987,240	43,998,772	0	1,228	0	1,228	0	44,000,000	0	0	0	1,292,500	06/01/2007
885220-FE-8	TMST 2004-2 A1		12/25/2007	MBS PAYDOWN		8,191,892	8,191,892	8,205,974	8,195,080	0	(3,188)	0	(3,188)	0	8,191,892	0	0	0	187,231	01/25/2008
88576N-AB-4	HENDR 2006-1A A2		12/15/2007	MBS PAYDOWN		25,948	25,949	25,935	25,899	0	50	0	50	0	25,948	0	0	0	815	08/15/2031
88576N-AM-0	HENDR 2007-2A A2		12/15/2007	MBS PAYDOWN		30,033	30,033	30,009	0	0	46	0	46	0	30,033	0	0	0	570	06/15/2039
88576P-AC-7	HENDR 2004-A A1		12/15/2007	MBS PAYDOWN		681,900	681,900	681,900	681,900	0	0	0	0	0	681,900	0	0	0	21,615	12/15/2024
88576P-AD-5	HENDR 2004-A A2		12/15/2007	MBS PAYDOWN		152,827	152,827	152,816	152,502	0	325	0	325	0	152,827	0	0	0	4,617	01/15/2027
88731E-AD-2	TIME WARNER ENTERTAINMENT		10/19/2007	BANC OF AMERICA		4,560,480	4,000,000	4,415,020	4,242,751	0	(28,371)	0	(28,371)	0	4,214,380	0	346,100	346,100	377,681	10/01/2012
89556W-AB-6	TRNDW 2001-1 A2		07/01/2007	MBS PAYDOWN		1,817,173	1,817,173	1,817,173	1,817,173	0	0	0	0	0	1,817,173	0	0	0	53,369	07/01/2007
89556W-AC-4	TRNDW 2001-1 B		07/01/2007	MBS PAYDOWN		1,351,647	1,351,647	1,351,647	1,351,647	0	0	0	0	0	1,351,647	0	0	0	40,239	07/01/2007
89556W-AD-2	TRNDW 2001-1 C		07/01/2007	MBS PAYDOWN		540,659	540,659	540,659	540,659	0	0	0	0	0	540,659	0	0	0	17,694	07/01/2007
89814*-AA-7	TRUMBULL ASSOCIATES SERIES E		09/04/2007	SINKING FUND PYMT		4,065,216	4,065,216	3,736,072	3,455,747	0	609,469	0	609,469	0	4,065,216	0	0	0	371,624	03/01/2009
90111#-AD-5	TUTHILL SENIOR NOTE SERIES A		09/15/2007	SINKING FUND PYMT		4,571,428	4,571,428	4,571,428	4,571,428	0	0	0	0	0	4,571,428	0	0	0	306,743	09/15/2010
90111#-AF-0	TUTHILL SENIOR NOTE		10/15/2007	SINKING FUND PYMT		585,726	585,726	542,458	582,737	0	2,989	0	2,989	0	585,726	0	0	0	40,532	10/15/2012

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
902494-AM-5	TYSON FOODS		07/24/2007	CITICORP		9,921,050	9,230,000	10,461,598	10,002,884	0	(81,942)	0	(81,942)	0	9,920,942	0	109	109	626,102	10/01/2011
902905-AK-4	USX		07/30/2007	CANTOR FIZTGERALD		3,577,307	3,100,000	3,821,804	3,546,388	0	(44,383)	0	(44,383)	0	3,502,005	0	75,302	75,302	280,130	02/15/2012
902905-AM-0	USX		09/27/2007	VARIOUS		28,987,500	25,000,000	27,950,209	26,789,883	0	(163,073)	0	(163,073)	0	26,626,811	0	2,360,689	2,360,689	2,617,101	01/15/2013
902905-AN-8	USX		07/30/2007	CANTOR FIZTGERALD		2,261,291	1,863,000	1,935,955	1,923,039	0	(1,091)	0	(1,091)	0	1,921,948	0	339,343	339,343	145,599	03/01/2023
90783V-AA-3	UNION PACIFIC RAILROAD		07/05/2007	SINKING FUND PYMT		41,595	41,595	41,595	41,595	0	0	0	0	0	41,595	0	0	0	2,114	01/02/2029
90783W-AA-1	UNION PACIFIC RAILROAD		07/02/2007	SINKING FUND PYMT		1,044	1,044	1,044	1,044	0	0	0	0	0	1,044	0	0	0	57	07/02/2030
912920-AB-1	US WEST COMMUNICATIONS		09/26/2007	MORGAN STANLEY		1,990,000	2,000,000	1,924,300	1,939,526	0	1,415	0	1,415	0	1,940,941	0	49,059	49,059	119,167	06/15/2023
913405-AC-0	UNIVERSAL CITY DEVELOPMENT		07/23/2007	JP MORGAN		5,300,000	5,000,000	5,875,000	5,346,236	0	(61,094)	0	(61,094)	0	5,285,142	0	14,858	14,858	481,424	04/01/2010
91529Y-AC-0	UNUMPROVIDENT		09/27/2007	MORGAN STANLEY		5,410,308	5,132,000	5,369,355	5,274,618	0	(22,888)	0	(22,888)	0	5,251,730	0	158,578	158,578	425,012	03/01/2011
918866-AR-5	VALASSIS COMMUNICATION		08/23/2007	BANC OF AMERICA		6,375,000	7,500,000	7,500,000	0	0	0	0	0	0	7,500,000	0	(1,125,000)	(1,125,000)	302,500	03/01/2015
91913Y-AD-2	VALERO ENERGY		10/04/2007	VARIOUS		42,233,600	40,000,000	40,086,932	40,053,343	0	(6,709)	0	(6,709)	0	40,046,634	0	2,186,966	2,186,966	2,616,319	04/15/2012
920355-AA-2	VALSPAR		05/01/2007	MATURITY		37,000,000	37,000,000	36,881,704	36,991,005	0	8,995	0	8,995	0	37,000,000	0	0	0	1,110,000	05/01/2007
92264N-C@-4	VENETIAN CASINO RESORT TERM LOAN B		09/30/2007	SINKING FUND PYMT		14,000	14,000	14,000	0	0	0	0	0	0	14,000	0	0	0	348	06/30/2011
92344G-AL-0	VERIZON GLOBAL		09/18/2007	BEAR STEARNS		13,200,875	12,500,000	12,476,000	12,488,113	0	1,952	0	1,952	0	12,490,066	0	710,809	710,809	730,035	12/01/2010
929160-AE-9	VULCAN MATERIALS		12/18/2007	BANC OF AMERICA		4,032,080	4,000,000	3,992,880	0	0	30	0	30	0	3,992,910	0	39,170	39,170	6,222	11/30/2012
929227-3N-4	WAMU 2003-S5 CB1		12/01/2007	MBS PAYDOWN		161,057	161,057	162,567	161,194	0	(137)	0	(137)	0	161,057	0	0	0	4,846	05/01/2021
929227-B4-7	WAMU 2002-S8 1A4		12/01/2007	MBS PAYDOWN		9,714,917	9,714,915	9,689,110	9,710,230	0	4,687	0	4,687	0	9,714,917	0	0	0	293,959	04/01/2010
92922F-MG-0	WAMU 2004-S1 B1		12/01/2007	MBS PAYDOWN		83,903	83,903	84,139	83,939	0	(37)	0	(37)	0	83,903	0	0	0	2,670	03/01/2024
92922F-VE-5	WAMU 2004-S3 3A1		12/01/2007	MBS PAYDOWN		131,689	131,695	134,556	131,853	0	(163)	0	(163)	0	131,689	0	0	0	3,600	01/01/2017
92922F-VK-1	WAMU 2004-S3 B1		12/01/2007	MBS PAYDOWN		91,237	91,237	90,460	91,227	0	9	0	9	0	91,237	0	0	0	2,733	05/01/2025
92922F-VL-9	WAMU 2004-S3 B2		12/01/2007	MBS PAYDOWN		53,047	53,047	51,860	53,031	0	17	0	17	0	53,047	0	0	0	1,589	05/01/2025
92922F-WY-0	WAMU 2004-AR10 A2C		05/25/2007	MBS PAYDOWN		1,155,131	1,155,131	1,155,131	1,155,131	0	0	0	0	0	1,155,131	0	0	0	13,556	02/01/2037
92922F-XJ-2	WAMU 2004-AR10 A1A		12/25/2007	MBS PAYDOWN		6,371,735	6,371,734	6,395,628	6,362,334	0	9,401	0	9,401	0	6,371,735	0	0	0	172,267	04/25/2035
92925V-AL-4	WAMU 2007-HY1 3A4		12/01/2007	MBS PAYDOWN		184,994	184,988	184,496	0	0	11	0	11	0	184,994	0	0	0	4,263	12/01/2018
92927F-AA-1	WINM 2006-A A		12/15/2007	MBS PAYDOWN		3,323,585	3,323,586	3,323,340	3,318,646	0	4,939	0	4,939	0	3,323,585	0	0	0	75,137	10/15/2010
92927X-BF-0	WAMU 2007-HY6 2AB		12/01/2007	MBS PAYDOWN		837,914	837,914	834,311	0	0	74	0	74	0	837,914	0	0	0	14,082	01/01/2016
92977T-AF-9	WMLT 2006-A 3A2		12/01/2007	MBS PAYDOWN		370,392	370,392	364,937	370,091	0	301	0	301	0	370,392	0	0	0	8,611	03/01/2017
93439#-AA-0	WARNACO GROUP TERM LOAN B		09/30/2007	SINKING FUND PYMT		696,667	696,667	699,279	696,697	0	(31)	0	(31)	0	696,667	0	0	0	1,985	03/31/2013
939322-AL-7	WASHINGTON MUTUAL		06/27/2007	CITICORP		15,638,240	16,000,000	15,768,480	15,867,640	0	31,554	0	31,554	0	15,899,194	0	(260,954)	(260,954)	616,889	01/15/2009
939336-7F-4	WMALT 2005-4 B1		12/01/2007	MBS PAYDOWN		217,133	217,132	219,134	217,259	0	(127)	0	(127)	0	217,133	0	0	0	6,636	07/01/2022
948626-B@-4	WEIGHT WATCHERS INTL TERM LOAN B		09/30/2007	SINKING FUND PYMT		35,025	35,025	34,928	0	0	7	0	7	0	35,025	0	0	0	745	03/31/2014
949746-CE-9	WELLS FARGO		02/06/2007	MERRILL LYNCH		20,901,000	20,000,000	20,055,800	20,030,538	0	(605)	0	(605)	0	20,029,933	0	871,067	871,067	665,833	08/01/2011
949757-AS-7	WFMBS 2004-6 B1		12/01/2007	MBS PAYDOWN		154,798	154,787	151,928	154,677	0	122	0	122	0	154,798	0	0	0	4,663	12/01/2021
949757-AT-5	WFMBS 2004-6 B2		12/01/2007	MBS PAYDOWN		57,334	57,330	55,464	57,248	0	86	0	86	0	57,334	0	0	0	1,727	12/01/2021
94978#-ED-5	DOW CHEMICAL 2006 TRUST B		07/03/2007	SINKING FUND PYMT		218,825	218,825	218,825	218,825	0	0	0	0	0	218,825	0	0	0	6,617	01/03/2029
94978#-EF-0	DOW CHEMICAL LEVERAGED LEASE C-1		01/03/2007	SINKING FUND PYMT		579,104	579,104	579,104	579,104	0	0	0	0	0	579,104	0	0	0	16,782	01/03/2025
94978#-EH-6	DOW CHEMICAL LEVERAGED LEASE B-3		01/03/2007	SINKING FUND PYMT		277,493	277,493	277,493	277,493	0	0	0	0	0	277,493	0	0	0	8,042	01/03/2030
94978#-EJ-2	DOW CHEMICAL LEVERAGED LEASE B-4		01/03/2007	SINKING FUND PYMT		97,516	97,516	97,516	97,516	0	0	0	0	0	97,516	0	0	0	1,474	01/03/2029
94978#-FB-8	DOW CHEMICAL 2006 TRUST A		07/03/2007	SINKING FUND PYMT		38,325	38,325	38,325	38,325	0	0	0	0	0	38,325	0	0	0	1,159	01/03/2028
94978#-GQ-4	DOW CHEMICAL LEVERAGED LEASE 2007		07/03/2007	SINKING FUND PYMT		107,804	107,804	107,804	107,804	0	0	0	0	0	107,804	0	0	0	2,479	07/03/2029
949788-AH-6	WFMBS 2004-7 B1		12/01/2007	MBS PAYDOWN		101,191	101,195	98,950	101,049	0	141	0	141	0	101,191	0	0	0	2,612	02/01/2015
94978U-AE-4	WFMBS 2002-10 A5		05/01/2007	MBS PAYDOWN		676,008	676,008	659,530	671,746	0	4,262	0	4,262	0	676,008	0	0	0	9,354	05/01/2032
94980D-AA-6	WFMBS 2003-M A1		12/01/2007	MBS PAYDOWN		282,045	282,045	278,023	281,836	0	209	0	209	0	282,045	0	0	0	6,905	12/01/2015
94980H-AJ-8	WFMBS 2003-1 1A9		12/01/2007	MBS PAYDOWN		3,159,013	3,159,013	3,158,520	3,158,983	0	30	0	30	0	3,159,013	0	0	0	139,513	03/01/2011
94980S-BS-3	WFMBS 2006-9 B2		12/01/2007	MBS PAYDOWN		105,925	105,934	102,971	105,779	0	146	0	146	0	105,925	0	0	0	3,504	06/01/2023
94981C-BH-1	WFMBS 2003-17 B1		12/01/2007	MBS PAYDOWN		159,419	159,419	158,516	159,396	0	23	0	23	0	159,419	0	0	0	4,692	07/01/2021
94982J-AV-5	WFMBS 2005-6 B1		12/01/2007	MBS PAYDOWN		137,951	137,958	138,195	137,981	0	(30)	0	(30)	0	137,951	0	0	0	4,160	08/01/2023
94982J-AW-3	WFMBS 2005-6 B2		12/01/2007	MBS PAYDOWN		47,435	47,442	46,864	47,416	0	19	0	19	0	47,435	0	0	0	1,431	08/01/2023
94982M-AG-1	WFMBS 2005-5 B1		12/01/2007	MBS PAYDOWN		143,588	143,584	143,237	143,581	0	7	0	7	0	143,588	0	0	0	4,083	02/01/2017
94982Q-AB-3	WFMBS 2005-10 A2		12/01/2007	MBS PAYDOWN		5,177,582	5,177,581	4,969,669	5,168,071	0	9,511	0	9,511	0	5,177,582	0	0	0	153,783	01/01/2022
94982W-BH-6	WFMBS 2005-9 B1		12/01/2007	MBS PAYDOWN		196,993	196,993	195,331	196,965	0	28	0	28	0	196,993	0	0	0	5,853	04/01/2024
94982W-BJ-2	WFMBS 2005-9 B2		12/01/2007	MBS PAYDOWN		57,024	57,024	55,785	56,996	0	28	0	28	0	57,024	0	0	0	1,694	04/01/2024
94984E-BD-3	WFMBS 2006-10 B1		12/01/2007	MBS PAYDOWN		118,854	118,854	115,475	118,661	0	193	0	193	0	118,854	0	0	0	3,936	10/01/2022
94984E-BE-1	WFMBS 2006-10 B2		12/01/2007	MBS PAYDOWN		39,615	39,615	37,932	39,525	0	90	0	90	0	39,615	0	0	0	1,312	10/01/2022
94984F-AY-5	WFMBS 2006-11 B1		12/01/2007	MBS PAYDOWN		152,200	152,201	149,252	152,056	0	144	0	144	0	152,200	0	0	0	5,028	09/01/2020
94984F-AZ-2	WFMBS 2006-11 B2		12/01/2007	MBS PAYDOWN		49,244	49,245	47,590	49,156	0	88	0	88	0	49,244	0	0	0	1,627	09/01/2020
94984M-AH-7	WFMBS 2006-AR14 1A8		12/01/2007	MBS PAYDOWN		5,811,934	5,811,935	5,802,854	5,811,473	0	460	0	460	0	5,811,934	0	0	0	125,728	01/01/2017
94984M-AS-3	WFMBS 2006-AR14 3A2		12/01/2007	MBS PAYDOWN		1,079,307	1,079,303	1,077,617	1,079,185	0	122	0	122	0	1,079,307	0	0	0	25,577	01/01/2017
94984R-AE-3	WFMBS 2006-15 B2		12/01/2007	MBS PAYDOWN		143,065	143,065	141,931	143,031	0	35	0	35	0	143,065	0	0	0	4,747	11/01/2019

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
94984X-BF-6	WFMBS 2007-2 3A5		04/25/2007	VARIOUS		1,946,250	2,000,000	1,942,969	0	0	15,821	0	15,821	0	1,958,790	0	(12,540)	(12,540)	9,625	06/01/2036
94984Y-AD-0	WFMBS 2006-16 A4		12/01/2007	MBS PAYDOWN		415,697	415,697	401,213	0	0	806	0	806	0	415,697	0	0	0	10,209	01/01/2022
961548-AV-6	WESTVACO		07/19/2007	CITICORP		2,692,768	2,600,000	3,170,414	3,138,437	0	(5,906)	0	(5,906)	0	3,132,531	0	(439,763)	(439,763)	218,530	01/15/2030
961548-AY-0	WESTVACO		07/19/2007	JEFFERIES		1,020,440	1,000,000	1,131,460	1,126,512	0	(1,197)	0	(1,197)	0	1,125,315	0	(104,875)	(104,875)	74,863	02/15/2031
962166-BM-5	WEYERHAEUSER		03/15/2007	MATURITY		2,534,000	2,534,000	2,675,068	2,541,324	0	(7,324)	0	(7,324)	0	2,534,000	0	0	0	77,604	03/15/2007
962166-BP-8	WEYERHAEUSER		10/23/2007	VARIOUS		51,868,075	50,000,000	49,941,891	49,967,664	0	1,559	0	1,559	0	49,969,223	0	1,898,852	1,898,852	3,441,094	03/15/2012
96328U-AC-0	WHLS 2005-B B		12/10/2007	MBS PAYDOWN		2,397,248	2,397,248	2,397,248	2,397,248	0	0	0	0	0	2,397,248	0	0	0	71,246	05/10/2010
96328U-AD-8	WHLS 2005-B C		12/10/2007	MBS PAYDOWN		1,438,349	1,438,349	1,438,349	1,438,349	0	0	0	0	0	1,438,349	0	0	0	44,993	05/10/2010
97381W-A*-5	WINDSTREAM CORP TERM LOAN B		07/25/2007	VARIOUS		5,000,000	5,000,000	5,000,000	5,000,000	0	0	0	0	0	5,000,000	0	0	0	218,796	06/30/2013
97381W-A@-3	WINDSTREAM TERM LOAN B-1		09/30/2007	SINKING FUND PYMT		8,750	8,750	8,750	0	0	0	0	0	0	8,750	0	0	0	0	09/30/2013
97381W-AD-6	WINDSTREAM		08/03/2007	JP MORGAN		5,125,000	5,000,000	5,297,028	5,291,079	0	(17,504)	0	(17,504)	0	5,273,575	0	(148,575)	(148,575)	456,406	08/01/2016
97752#-AA-0	WMG ACQUISITION TERM LOAN		11/30/2007	SINKING FUND PYMT		24,364	24,364	23,805	0	0	28	0	28	0	24,364	0	0	0	382	02/28/2011
988498-AA-9	YUM! BRANDS		11/08/2007	CITICORP		10,807,200	10,000,000	9,957,750	9,972,825	0	3,581	0	3,581	0	9,976,406	0	830,794	830,794	1,054,472	07/01/2012
989819-AA-5	ZURICH CAPITAL TRUST I		06/01/2007	CALL at 104.188		3,646,580	3,500,000	3,469,365	3,384,758	0	8,959	0	8,959	0	3,393,717	0	252,863	252,863	146,580	06/01/2037
99B008-04-5	FOLIOFN REVOLVER		01/12/2007	SINKING FUND PYMT		7,500,000	7,500,000	7,500,000	7,500,000	0	0	0	0	0	7,500,000	0	0	0	136,849	11/04/2007
99B009-58-9	HUNTSMAN INTERNATIONAL LLC TERM B		11/14/2007	SINKING FUND PYMT		609,756	609,756	606,927	0	0	772	0	772	0	609,756	0	0	0	11,589	06/30/2014
68750#-AA-3	ORTHOFIX HOLDINGS TERM LOAN		09/28/2007	SINKING FUND PYMT		19,329	19,329	18,804	0	0	3	0	3	0	19,329	0	0	0	385	09/30/2013
99B009-77-9	WEST CORPORATION TERM LOAN B2		09/28/2007	SINKING FUND PYMT		10,081	10,081	9,776	0	0	18	0	18	0	10,081	0	0	0	11	12/31/2013
99B009-79-5	INVACARE TERM LOAN B		11/30/2007	SINKING FUND PYMT		1,424,805	1,424,805	1,382,296	0	0	827	0	827	0	1,424,805	0	0	0	15,416	03/31/2013
99B009-80-3	REGAL CINEMAS TERM LOAN		09/30/2007	SINKING FUND PYMT		20,151	20,151	19,412	0	0	5	0	5	0	20,151	0	0	0	71	10/27/2013
99B009-81-1	BERRY PLASTICS TERM LOAN		09/30/2007	SINKING FUND PYMT		2,500	2,500	2,406	0	0	0	0	0	0	2,500	0	0	0	0	06/30/2015
99B009-82-9	PIKE ELECTRIC TERM LOAN B		12/18/2007	SINKING FUND PYMT		166,510	166,510	161,712	0	0	557	0	557	0	166,510	0	0	0	1,760	09/30/2012
99B009-83-7	PIKE ELECTRIC TERM LOAN C		12/18/2007	SINKING FUND PYMT		75,992	75,992	73,336	0	0	261	0	261	0	75,992	0	0	0	1,391	12/31/2012
99B009-85-2	AFFILIATED COMPUTER SERVICES TL ADD ON		09/28/2007	SINKING FUND PYMT		6,313	6,313	6,186	0	0	1	0	1	0	6,313	0	0	0	24	03/31/2013
D0854#-AA-7	MOMENTIVE PERFORMANCE TERM LOAN B		12/28/2007	SINKING FUND PYMT		50,000	50,000	50,000	50,000	0	0	0	0	0	50,000	0	0	0	2,532	12/31/2013
D3001#-AA-3	FRESENIUS MEDICAL CARE HOLDINGS TL B		07/02/2007	SINKING FUND PYMT		466,071	466,071	466,071	466,071	0	0	0	0	0	466,071	0	0	0	19,969	03/31/2013
003924-AG-2	ABITIBI-CONSOLIDATED		06/04/2007	VARIOUS		7,400,925	7,770,000	8,013,478	7,900,962	0	(13,929)	0	(13,929)	0	7,887,033	0	(486,108)	(486,108)	562,894	08/01/2010
032479-AC-1	ANADARKO FINANCE		10/09/2007	VARIOUS		20,833,500	20,000,000	20,546,157	20,290,714	0	(46,579)	0	(46,579)	0	20,244,135	0	589,365	589,365	1,275,000	05/01/2011
136385-AB-7	CANADIAN NATURAL RESOURCES		10/24/2007	BANC OF AMERICA		10,538,300	10,000,000	10,126,800	10,069,443	0	(11,235)	0	(11,235)	0	10,058,208	0	480,092	480,092	863,556	07/15/2011
257559-AC-8	DOMTAR		02/23/2007	VARIOUS		8,160,498	8,100,000	7,798,744	7,801,624	0	4,438	0	4,438	0	7,806,062	0	354,436	354,436	304,334	08/15/2015
292506-AA-0	ENCANA HOLDINGS FINANCE		10/24/2007	VARIOUS		35,400,450	35,000,000	35,203,983	35,164,533	0	(15,853)	0	(15,853)	0	35,148,680	0	251,770	251,770	1,876,139	05/01/2014
33763@-AA-4	FIRSTSERVICE GTD SENIOR SECURED NOTE		12/07/2007	VARIOUS		24,036,245	23,214,100	23,214,100	23,214,100	0	0	0	0	0	23,214,100	0	822,145	822,145	1,638,209	06/29/2011
49455W-AD-8	KINDER MORGAN		05/21/2007	MERRILL LYNCH		23,672,500	25,000,000	24,975,750	24,979,192	0	714	0	714	0	24,979,906	0	(1,307,406)	(1,307,406)	1,262,708	01/05/2016
618912-A@-8	MOSAIC GROUP SR SECURED NOTE SERIES A		05/11/2007	SINKING FUND PYMT		95,066	95,066	0	0	0	0	0	0	0	0	0	95,066	95,066	(953)	06/13/2008
64457*-AD-6	NEWGRADE ENERGY GTD NOTE SERIES 3		08/31/2007	VARIOUS		2,920,215	2,920,215	2,920,215	2,920,215	0	0	0	0	0	2,920,215	0	0	0	148,539	08/31/2007
698900-AF-4	PANCANADIAN PETROLEUM		09/27/2007	LEHMAN BROTHERS		19,585,920	19,000,000	18,984,800	18,991,365	0	1,178	0	1,178	0	18,992,543	0	593,377	593,377	1,099,000	11/01/2011
707886-A@-6	PENN WEST PETROLEUM SENIOR UNSECURED		07/26/2007	LEHMAN BROTHERS		9,600,000	10,000,000	10,000,000	0	0	0	0	0	0	10,000,000	0	(400,000)	(400,000)	90,222	05/31/2017
74160H-A*-4	PRIMEWEST ENERGY SENIOR SECURED NOTE		05/07/2007	SINKING FUND PYMT		2,500,000	2,500,000	2,500,000	2,500,000	0	0	0	0	0	2,500,000	0	0	0	52,375	05/07/2010
74820#-AA-7	QUEBECOR WORLD CAP SENIOR NOTE SERIES A		05/18/2007	DEUTSCHE BANK AG		17,935,000	17,000,000	17,000,000	17,000,000	0	0	0	0	0	17,000,000	0	935,000	935,000	1,252,475	07/15/2010
748203-AA-4	QUEBECOR WORLD		11/29/2007	VARIOUS		8,181,250	10,000,000	10,000,000	10,000,000	0	0	0	0	0	10,000,000	0	(1,818,750)	(1,818,750)	925,234	01/15/2015
77509N-AD-5	ROGERS CABLE		12/04/2007	VARIOUS		12,509,550	11,406,000	11,379,538	11,389,364	0	2,437	0	2,437	0	11,391,801	0	1,117,748	1,117,748	988,045	05/01/2012
775101-AC-2	ROGERS CANTEL		06/21/2007	DIRECT (ISSUER)		1,000,000	1,000,000	1,082,500	1,062,945	0	(2,093)	0	(2,093)	0	1,060,852	0	(60,852)	(60,852)	338,327	06/01/2016
82028K-AC-5	SHAW COMMUNICATIONS		01/22/2007	CSFB		3,549,438	3,325,000	3,461,757	3,392,214	0	(1,211)	0	(1,211)	0	3,391,003	0	158,435	158,435	79,246	04/11/2010
82028K-AG-6	SHAW COMMUNICATIONS		02/21/2007	JP MORGAN		18,963,500	18,150,000	18,801,891	18,623,307	0	(12,818)	0	(12,818)	0	18,610,489	0	353,011	353,011	496,685	04/06/2011
82028K-AH-4	SHAW COMMUNICATIONS		02/05/2007	VARIOUS		14,635,638	14,025,000	13,743,297	13,853,876	0	2,671	0	2,671	0	13,856,546	0	779,091	779,091	137,336	12/15/2011
866950-A*-9	SUN MEDIA TERM LOAN B		11/07/2007	SINKING FUND PYMT		4,269,022	4,269,022	4,269,022	4,269,022	0	0	0	0	0	4,269,022	0	0	0	286,772	02/07/2009
867229-AC-0	SUNCOR ENERGY		11/28/2007	WACHOVIA		1,123,220	1,000,000	995,950	996,174	0	53	0	53	0	996,227	0	126,993	126,993	95,731	02/01/2032
87971M-AB-9	TELUS		06/01/2007	MATURITY		31,180,000	31,180,000	33,645,890	31,439,862	0	(259,862)	0	(259,862)	0	31,180,000	0	0	0	1,169,250	06/01/2007
87971M-AC-7	TELUS		12/14/2007	VARIOUS		57,468,360	53,000,000	53,162,390	53,107,063	0	(21,143)	0	(21,143)	0	53,085,920	0	4,382,440	4,382,440	3,805,111	06/01/2011
89407#-AB-4	TRANSWESTERN PIPELINE SR UNSECURE		02/01/2007	CALL at 100.000		18,000,000	18,000,000	18,000,000	18,000,000	0	0	0	0	0	18,000,000	0	0	0	204,980	11/17/2016
92658T-AG-3	VIDEOTRON LTEE		01/19/2007	CSFB		11,055,000	11,000,000	11,545,000	11,408,065	0	(4,177)	0	(4,177)	0	11,403,888	0	(348,888)	(348,888)	394,399	01/15/2014
959053-AD-1	WESTERN OIL SANDS		08/13/2007	CITICORP		550,570	500,000	548,750	533,370	0	(3,321)	0	(3,321)	0	530,049	0	20,521	20,521	33,151	05/01/2012
C5100*-AA-3	LAIDLAW INTERNATIONAL CANADIAN TL		10/09/2007	SINKING FUND PYMT		1,246,875	1,246,875	1,249,980	1,249,826	0	(2,951)	0	(2,951)	0	1,246,875	0	0	0	215,787	06/30/2013
004408-AB-6	ACE LTD	F	04/01/2007	MATURITY		24,000,000	24,000,000	25,554,720	24,101,809	0	(101,809)	0	(101,809)	0	24,000,000	0	0	0	720,000	04/01/2007
00760H-A@-1	AEGIS GROUP PLC SR UNSECD NOTE SERIES B	F	11/20/2007	VARIOUS		15,500,000	15,500,000	15,500,000	15,500,000	0	0	0	0	0	15,500,000	0	0	0	1,275,618	11/20/2007
007924-AF-0	AEGON NV	F	01/10/2007	LEHMAN BROTHERS		19,500,000	20,000,000	19,995,000	19,996,317	0	21	0	21	0	19,996,337	0	(496,337)	(496,337)	118,750	06/01/2013
043353-A@-0	ARVINMERITOR TERM LOAN B	F	02/26/2007	SINKING FUND PYMT		1,997,059	1,997,059	1,997,059	1,997,059	0	0	0	0	0	1,997,059	0	0	0	125,758	06/30/2012
060340-A*-7	BANISTMO CREDIT CARD RECEIVABLES	F	12/15/2007	SINKING FUND PYMT		838,974	838,974	838,974	838,974	0	0	0	0	0	838,974	0	0	0	26,859	12/15/2011
111021-AD-3	BRITISH TELECOMMUNICATIONS PLC	F	12/05/2007	VARIOUS		43,942,120	40,000,000	43,663,465	42,082,236	0	(396,667)	0	(396,667)	0	41,684,949	0	2,257,171	2,257,171	3,055,885	12/15/2010

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
11778B-AA-0	BSKYB FINANCE UK	F	08/20/2007	VARIOUS		9,694,950	10,000,000	9,905,400	9,914,042	0	4,906	0	4,906	0	9,918,948	0	(223,998)	(223,998)	477,969	10/15/2015
12495X-AA-2	CBCL 6A A	F	11/05/2007	MBS PAYDOWN		2,228,624	2,228,624	2,228,624	2,228,624	0	0	0	0	0	2,228,624	0	0	0	70,349	08/05/2008
12495X-AC-8	CBCL 6A B	F	11/05/2007	MBS PAYDOWN		477,562	477,562	477,562	477,562	0	0	0	0	0	477,562	0	0	0	16,123	08/05/2008
12497P-AA-7	CBCL 10A A	F	12/07/2007	MBS PAYDOWN		2,679,171	2,679,171	2,679,171	2,679,171	0	0	0	0	0	2,679,171	0	0	0	87,158	12/07/2010
12497S-AA-1	CBCL 11A A	F	12/15/2007	MBS PAYDOWN		885,845	885,845	885,845	885,845	0	0	0	0	0	885,845	0	0	0	33,489	09/15/2011
12638*-AA-3	CSL US GTD SENIOR NOTE SERIES A	F	12/19/2007	SINKING FUND PYMT		942,857	942,857	942,857	942,857	0	0	0	0	0	942,857	0	0	0	24,986	12/19/2012
15641T-AE-9	CENTURION CDO II 1A B	F	11/12/2007	MBS PAYDOWN		12,000,000	12,000,000	12,000,000	12,000,000	0	0	0	0	0	12,000,000	0	0	0	802,919	11/12/2007
244882-AA-4	DEKANIA CDO LTD 2003-1A A1	F	10/10/2007	MBS PAYDOWN		44,545	44,545	44,545	44,545	0	0	0	0	0	44,545	0	0	0	2,421	10/10/2008
25156P-AB-9	DEUTSCHE TELEKOM INTERNATIONAL FINANCE	F	12/06/2007	VARIOUS		22,539,405	21,100,000	21,441,849	21,132,044	0	(7,807)	0	(7,807)	0	21,124,236	0	1,415,169	1,415,169	1,644,933	06/15/2010
449848-AA-8	I-PRETSL	F	12/12/2007	SINKING FUND PYMT		4,698,392	4,698,392	4,698,392	4,698,392	0	0	0	0	0	4,698,392	0	0	0	304,039	12/11/2032
449840-AA-8	I-PRETSL II	F	02/22/2007	SINKING FUND PYMT		1,019,775	1,019,775	1,019,775	1,019,775	0	0	0	0	0	1,019,775	0	0	0	16,871	05/22/2033
45822E-A*-1	INTELSAT SUBSIDIARY HOLDING COMPANY LTD	F	10/09/2007	SINKING FUND PYMT		49,375	49,375	49,375	49,375	0	0	0	0	0	49,375	0	0	0	2,338	07/03/2013
466183-AC-4	JHW HIGH YIELD CASH FLOW FUND LP I A2	F	08/15/2007	MBS PAYDOWN		2,031,935	2,031,935	2,020,888	2,024,989	0	6,947	0	6,947	0	2,031,935	0	0	0	107,409	08/15/2009
505861-AA-2	LAFARGE SA	F	11/06/2007	LEHMAN BROTHERS		10,219,500	10,000,000	9,986,100	9,987,132	0	2,160	0	2,160	0	9,989,292	0	230,208	230,208	804,625	07/15/2011
505861-AB-0	LAFARGE SA	F	11/05/2007	CITICORP		4,031,830	3,952,000	3,935,718	3,936,222	0	1,049	0	1,049	0	3,937,271	0	94,560	94,560	335,371	07/15/2016
59807#-AA-5	YELL GROUP FACILITY B1 TERM LOAN	F	07/03/2007	SINKING FUND PYMT		242,424	242,424	242,424	242,424	0	0	0	0	0	242,424	0	0	0	10,407	12/29/2012
68618R-A#-8	ORIGIN ENERGY SENIOR NOTE SERIES C	F	08/17/2007	LEHMAN BROTHERS		40,948,750	42,500,000	42,500,000	42,500,000	0	0	0	0	0	42,500,000	0	(1,551,250)	(1,551,250)	2,311,953	03/11/2018
693070-AC-8	P&O PRINCESS	F	06/01/2007	MATURITY		55,150,000	55,150,000	56,892,618	55,288,117	0	(138,117)	0	(138,117)	0	55,150,000	0	0	0	2,012,975	06/01/2007
705015-AA-3	PEARSON PLC	F	10/23/2007	VARIOUS		59,631,540	57,000,000	57,090,385	57,048,710	0	(7,657)	0	(7,657)	0	57,041,052	0	2,590,488	2,590,488	2,955,556	06/15/2011
706448-AP-2	PEMEX FINANCE 1999-A A2	F	02/15/2007	MATURITY		500,001	500,001	539,156	502,334	0	(2,332)	0	(2,332)	0	500,001	0	0	0	10,562	02/15/2007
706448-BK-2	PEMEX FINANCE 2000-1 A1	F	11/15/2007	SINKING FUND PYMT		2,800,000	2,800,000	2,791,852	2,790,342	0	9,658	0	9,658	0	2,800,000	0	0	0	158,025	02/15/2011
74040P-AA-9	PREFERRED TERM V	F	04/03/2007	CALL at 100.000		10,000,000	10,000,000	10,000,000	10,000,000	0	0	0	0	0	10,000,000	0	0	0	321,946	04/03/2032
74043A-AE-1	PREFERRED TERM XXIII	F	12/24/2007	SINKING FUND PYMT		8,818	8,818	8,818	8,818	0	0	0	0	0	8,818	0	0	0	524	12/22/2036
74043A-AG-6	PREFERRED TERM XXIII	F	12/22/2007	SINKING FUND PYMT		1,349,851	1,349,851	1,349,851	1,349,851	0	0	0	0	0	1,349,851	0	0	0	59,517	12/22/2036
74043A-AJ-0	PREFERRED TERM XXIII	F	12/24/2007	SINKING FUND PYMT		36,152	36,152	36,152	36,152	0	0	0	0	0	36,152	0	0	0	1,938	12/22/2036
743860-AA-9	PROVIDENT CBO 1A A1	F	09/09/2007	MBS PAYDOWN		1,247,771	1,247,771	1,249,330	1,248,588	0	(818)	0	(818)	0	1,247,771	0	0	0	41,081	09/09/2007
74726M-AG-4	QANTAS AIRWAYS	F	06/27/2007	LEHMAN BROTHERS		16,333,860	17,000,000	16,932,680	16,936,859	0	2,223	0	2,223	0	16,939,082	0	(605,222)	(605,222)	661,971	04/15/2016
780641-AG-1	KONINKLIJKE KPN NV	F	08/03/2007	BANC OF AMERICA		10,731,750	10,000,000	11,654,976	10,994,235	0	(148,719)	0	(148,719)	0	10,845,516	0	(113,766)	(113,766)	681,111	10/01/2010
78572M-AD-7	SABMILLER PLC	F	11/30/2007	CITICORP		41,807,800	40,000,000	39,913,200	39,915,852	0	6,151	0	6,151	0	39,922,003	0	1,885,797	1,885,797	3,683,333	07/01/2016
81775#-AA-7	SES GLOBAL SA SR UNSECURED NOTE SERIES A	F	09/30/2007	SINKING FUND PYMT		2,857,143	2,857,143	2,857,143	2,857,143	0	0	0	0	0	2,857,143	0	0	0	151,143	09/30/2013
87245H-AA-2	TIB CARD RECEIVABLES FUND SERIES 2005-A	F	10/05/2007	SINKING FUND PYMT		1,484,957	1,484,957	1,478,230	1,483,733	0	1,224	0	1,224	0	1,484,957	0	0	0	95,755	01/05/2014
87927V-AS-7	TELECOM ITALIA CAPITAL	F	09/14/2007	LEHMAN BROTHERS		22,403,480	22,000,000	21,961,720	21,964,727	0	4,935	0	4,935	0	21,969,662	0	433,818	433,818	1,595,122	07/18/2011
879385-AC-6	TELEFONICA EUROPE	F	12/07/2007	VARIOUS		32,086,500	30,000,000	29,885,685	29,947,309	0	11,487	0	11,487	0	29,958,797	0	2,127,703	2,127,703	2,785,694	09/15/2010
87938W-AB-9	TELEFONICA EMISIONES	F	10/23/2007	VARIOUS		20,958,550	20,000,000	19,800,720	19,808,388	0	12,319	0	12,319	0	19,820,706	0	1,137,844	1,137,844	1,087,111	06/20/2016
894128-AA-5	TRAPEZA CDO 2003-2A A1A	F	10/05/2007	MBS PAYDOWN		2,908,523	2,908,523	2,878,216	2,893,888	0	14,635	0	14,635	0	2,908,523	0	0	0	114,317	10/05/2010
90068W-AC-3	TUSCANY CDO LTD CLASS A-3	F	02/25/2007	MBS PAYDOWN		129,000,000	129,000,000	132,845,909	129,000,000	0	0	0	0	0	129,000,000	0	0	0	3,944,353	02/25/2007
90068W-AD-1	TUSCANY CDO LTD CLASS B	F	05/14/2007	MBS PAYDOWN		70,000,000	70,000,000	72,086,927	70,000,000	0	0	0	0	0	70,000,000	0	0	0	3,034,107	02/25/2015
902118-BC-1	TYCO INTERNATIONAL GROUP	F	05/24/2007	GOLDMAN SACHS		44,232,540	43,500,000	43,486,950	43,492,039	0	593	0	593	0	43,492,632	0	739,908	739,908	1,725,500	10/15/2011
91529M-AA-0	UNUMPROVIDENT FINANCE	F	09/27/2007	MORGAN STANLEY		10,556,424	10,481,000	10,426,530	10,429,272	0	3,369	0	3,369	0	10,432,642	0	123,782	123,782	631,242	11/15/2015
92857T-AG-2	VODAFONE GROUP	F	12/05/2007	VARIOUS		47,563,040	45,000,000	44,762,318	44,901,415	0	26,414	0	26,414	0	44,927,829	0	2,635,211	2,635,211	4,497,799	02/15/2010
G1846#-AA-3	CAPITA GROUP PLC GTD SR UNSECD NT SER A	F	09/12/2007	US BANCORP - LIBRA		6,072,960	6,000,000	6,000,000	6,000,000	0	0	0	0	0	6,000,000	0	72,960	72,960	281,617	06/20/2009
G2163#-AA-6	COOKSON GROUP PLC SERIES A	F	11/01/2007	MATURITY		8,000,000	8,000,000	7,805,180	7,976,926	0	23,074	0	23,074	0	8,000,000	0	0	0	551,200	11/01/2007
G4916#-AE-4	INVESTCORP SERIES A SENIOR NOTE	F	07/31/2007	DEUTSCHE BANK AG		7,567,875	7,500,000	7,500,000	7,500,000	0	0	0	0	0	7,500,000	0	67,875	67,875	336,150	12/18/2010
G7153#-AD-1	PERSIMMON PLC GTD SENIOR NOTE SERIES B	F	07/20/2007	SINKING FUND PYMT		1,500,000	1,500,000	1,500,000	1,500,000	0	0	0	0	0	1,500,000	0	0	0	114,750	07/20/2009
G7420*-AB-6	RECKITT & COLMAN SERIES F	F	12/12/2007	MATURITY		60,000,000	60,000,000	60,000,000	60,000,000	0	0	0	0	0	60,000,000	0	0	0	4,032,000	12/12/2007
G7734#-AC-1	SSL INTL PLC GTD SENIOR NOTE SERIES B	F	10/31/2007	CALL at 100.000		7,933,429	7,933,429	7,933,429	7,933,429	0	0	0	0	0	7,933,429	0	0	0	1,233,951	11/03/2009
G8038#-AA-6	SERCO GROUP PLC SENIOR NOTE	F	12/11/2007	MATURITY		30,000,000	30,000,000	30,000,000	30,000,000	0	0	0	0	0	30,000,000	0	0	0	2,043,000	12/11/2007
Q1297#-AA-6	CSL FINANCE PTY LTD GTD SR NOTE SERIES A	F	12/19/2007	SINKING FUND PYMT		1,100,000	1,100,000	1,100,000	1,100,000	0	0	0	0	0	1,100,000	0	0	0	58,300	12/19/2012
Q7788#-AA-9	PUBL & BROADCASTING SENIOR NOTE SERIES A	F	02/22/2007	BANK OF NEW YORK		26,000,000	26,000,000	26,000,000	26,000,000	0	0	0	0	0	26,000,000	0	0	0	593,927	09/18/2009
Q7788#-AC-5	PUBL & BROADCASTING SENIOR NOTE SERIES C	F	06/22/2007	CALL at 100.000		15,000,000	15,000,000	15,000,000	15,000,000	0	0	0	0	0	15,000,000	0	0	0	1,232,426	09/18/2014
Q7788#-AM-3	PUBL & BROADCASTING SENIOR NOTE SERIES L	F	02/22/2007	BANK OF NEW YORK		7,500,000	7,500,000	7,500,000	7,500,000	0	0	0	0	0	7,500,000	0	0	0	222,625	12/22/2019
Q8461#-AF-0	SEVEN NETWORK LIMITED SER B UNSECURED	F	01/03/2007	CALL at 100.000		20,000,000	20,000,000	20,000,000	20,000,000	0	0	0	0	0	20,000,000	0	0	0	2,108,390	09/15/2018
4599999. Bonds - Industrial and Miscellaneous						6,133,987,824	6,147,561,177	6,221,256,754	6,112,088,672	0	(7,020,416)	0	(7,020,416)	0	6,160,314,965	0	(26,327,146)	(26,327,146)	332,447,502	XXX
12644*-AB-3	HOME DEPOT 3		12/15/2007	SINKING FUND PYMT		104,579	104,579	104,579	104,579	0	0	0	0	0	104,579	0	0	0	4,187	01/15/2026
12644@-AD-7	WAL-MART 3		12/14/2007	SINKING FUND PYMT		179,511	179,511	179,511	179,511	0	0	0	0	0	179,511	0	0	0	6,668	05/15/2019
12644@-AE-5	CVS 4		12/15/2007	SINKING FUND PYMT		287,168	287,168	279,177	286,145	0	1,023	0	1,023	0	287,168	0	0	0	11,243	05/15/2019
12644@-AG-0	HOME DEPOT 2		06/29/2007	VARIOUS		11,357,987	11,357,987	11,357,987	11,357,987	0	0	0	0	0	11,357,987	0	0	0	2,627,797	01/15/2026
12644@-AU-9	HOME DEPOT 4		12/15/2007	SINKING FUND PYMT		191,623	191,623	191,623	191,623	0	0	0	0	0	191,623	0	0	0	7,842	01/15/2033

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
16121#-AA-4	CVS 6		12/25/2007	SINKING FUND PYMT		326,264	326,264	326,264	326,264	0	0	0	0	0	326,264	0	0	0	14,648	01/25/2026
20763#-EP-2	ROHM & HAAS		10/04/2007	SINKING FUND PYMT		9,651,208	9,651,208	10,557,167	10,278,163	0	(626,955)	0	(626,955)	0	9,651,208	0	0	0	634,979	06/29/2012
22161#-AA-3	COSTCO WHOLESALE 2		12/15/2007	SINKING FUND PYMT		525,869	525,869	533,186	525,972	0	(102)	0	(102)	0	525,869	0	0	0	17,796	08/15/2027
23372@-AA-8	WALGREENS 9		12/15/2007	SINKING FUND PYMT		670,194	670,194	670,194	670,194	0	0	0	0	0	670,194	0	0	0	28,689	11/15/2021
31953*-AD-4	BURLINGTON NORTHERN SANTA FE GROUP A		10/26/2007	SINKING FUND PYMT		585,069	585,069	585,069	0	0	0	0	0	0	585,069	0	0	0	16,060	04/26/2022
31953*-AE-2	BURLINGTON NORTHERN SANTA FE GROUP B1		10/26/2007	SINKING FUND PYMT		55,370	55,370	55,370	0	0	0	0	0	0	55,370	0	0	0	1,520	04/26/2022
31953*-AF-9	BURLINGTON NORTHERN SANTA FE GROUP B2		10/26/2007	SINKING FUND PYMT		24,190	24,190	24,190	0	0	0	0	0	0	24,190	0	0	0	664	04/26/2022
31953*-AG-7	BURLINGTON NORTHERN SANTA FE GROUP B3		10/26/2007	SINKING FUND PYMT		67,431	67,431	67,431	0	0	0	0	0	0	67,431	0	0	0	1,851	04/26/2022
31953*-AH-5	BURLINGTON NORTHERN SANTA FE GROUP B4		10/26/2007	SINKING FUND PYMT		101,273	101,273	101,273	0	0	0	0	0	0	101,273	0	0	0	2,780	04/26/2022
33632*-TW-7	CVS 3		12/10/2007	SINKING FUND PYMT		394,984	394,984	394,984	394,984	0	0	0	0	0	394,984	0	0	0	16,951	01/10/2023
33632*-UH-8	STEELCASE		12/01/2007	SINKING FUND PYMT		444,803	444,803	444,803	444,803	0	0	0	0	0	444,803	0	0	0	19,282	12/01/2017
33632*-UJ-4	PHILLIPS PETROLEUM		12/10/2007	SINKING FUND PYMT		498,553	498,553	549,117	499,932	0	(1,378)	0	(1,378)	0	498,553	0	0	0	21,791	12/10/2020
40311#-AA-4	GSA 5		12/15/2007	SINKING FUND PYMT		282,004	282,004	281,034	281,297	0	706	0	706	0	282,004	0	0	0	10,745	08/15/2020
43457#-AA-2	WALGREENS 15		12/15/2007	SINKING FUND PYMT		92,183	92,183	92,183	92,183	0	0	0	0	0	92,183	0	0	0	3,417	03/15/2030
43457@-AA-4	WALGREENS 16		12/15/2007	SINKING FUND PYMT		54,922	54,922	54,922	54,922	0	0	0	0	0	54,922	0	0	0	1,620	06/15/2030
46655*-AA-9	WALGREENS 8		12/15/2007	SINKING FUND PYMT		329,458	329,458	329,458	329,458	0	0	0	0	0	329,458	0	0	0	13,866	07/15/2020
48239@-AB-6	WALGREENS MANSFIELD		12/15/2007	SINKING FUND PYMT		49,020	49,020	49,020	0	0	0	0	0	0	49,020	0	0	0	1,444	10/15/2031
51802@-AA-9	LASALLE BANK 3		12/15/2007	SINKING FUND PYMT		66,742	66,742	66,742	66,742	0	0	0	0	0	66,742	0	0	0	2,029	08/15/2025
51804#-AA-5	LASALLE BANK 1		12/26/2007	SINKING FUND PYMT		234,915	234,915	234,915	234,915	0	0	0	0	0	234,915	0	0	0	7,995	09/15/2023
51804@-AA-7	LASALLE BANK 2		02/02/2007	VARIOUS		5,447,849	5,447,849	5,447,849	5,447,849	0	0	0	0	0	5,447,849	0	0	0	441,439	01/15/2025
52465#-AC-9	RITE AID 6		04/11/2007	VARIOUS		11,953,111	12,553,666	12,093,864	12,212,870	0	10,420	0	10,420	0	12,223,290	0	(270,180)	(270,180)	54,906	03/10/2020
52465#-BB-0	HOME DEPOT 5		04/02/2007	VARIOUS		26,163,989	23,394,973	24,536,018	24,382,938	0	(10,849)	0	(10,849)	0	24,372,090	0	1,791,899	1,791,899	520,132	01/15/2026
52465#-BC-8	HOME DEPOT 6		12/15/2007	SINKING FUND PYMT		111,664	111,664	125,424	111,861	0	(197)	0	(197)	0	111,664	0	0	0	4,533	01/15/2032
52465#-BD-6	HOME DEPOT 7		12/15/2007	SINKING FUND PYMT		112,605	112,605	120,055	112,710	0	(105)	0	(105)	0	112,605	0	0	0	4,571	12/15/2031
52465#-BE-4	WAL-MART 5		11/10/2007	SINKING FUND PYMT		383,897	383,897	470,012	387,047	0	(3,151)	0	(3,151)	0	383,897	0	0	0	18,289	01/10/2017
52465#-BK-0	GSA 6		12/15/2007	SINKING FUND PYMT		506,461	506,461	523,954	506,879	0	(418)	0	(418)	0	506,461	0	0	0	20,126	09/15/2021
52467@-AK-1	HOME DEPOT 9		12/28/2007	VARIOUS		7,191,770	6,600,000	6,798,725	6,774,956	0	(5,973)	0	(5,973)	0	6,768,983	0	422,787	422,787	496,003	01/15/2028
52467@-AT-2	WAL-MART 6		12/15/2007	SINKING FUND PYMT		75,235	75,235	75,235	75,235	0	0	0	0	0	75,235	0	0	0	2,438	11/15/2022
52467@-BF-1	WAL-MART 7		12/15/2007	SINKING FUND PYMT		235,148	235,148	244,636	235,331	0	(183)	0	(183)	0	235,148	0	0	0	8,023	11/15/2023
52467@-BK-0	WAL-MART 8		08/10/2007	SINKING FUND PYMT		650,297	650,297	647,072	649,379	0	918	0	918	0	650,297	0	0	0	26,134	08/10/2021
52467@-BQ-7	GSA 8		12/01/2007	SINKING FUND PYMT		990,336	990,336	990,336	990,336	0	0	0	0	0	990,336	0	0	0	24,726	08/01/2022
52467@-BR-5	LOWES 2		12/25/2007	SINKING FUND PYMT		318,984	318,984	334,719	319,207	0	(223)	0	(223)	0	318,984	0	0	0	11,179	06/25/2029
52467@-BT-1	LOWES 3		12/25/2007	SINKING FUND PYMT		110,354	110,354	110,071	109,923	0	431	0	431	0	110,354	0	0	0	3,539	08/25/2023
52467@-BV-6	TARGET 2		12/15/2007	SINKING FUND PYMT		260,011	260,011	271,259	260,163	0	(152)	0	(152)	0	260,011	0	0	0	9,083	11/15/2034
52467@-BZ-7	LEGG MASON MCC LEASED BACKED PTC		12/05/2007	SINKING FUND PYMT		1,340,540	1,340,540	1,340,540	1,340,540	0	0	0	0	0	1,340,540	0	0	0	36,798	08/05/2020
52468#-AB-8	HOME DEPOT 8		12/15/2007	SINKING FUND PYMT		40,283	40,283	43,288	40,335	0	(52)	0	(52)	0	40,283	0	0	0	1,621	12/15/2023
53378@-AA-9	CVS 1		12/25/2007	SINKING FUND PYMT		231,838	231,838	231,838	231,838	0	0	0	0	0	231,838	0	0	0	9,016	01/25/2020
54864@-AA-8	LOWES 1		12/15/2007	SINKING FUND PYMT		192,127	192,127	196,786	192,186	0	(59)	0	(59)	0	192,127	0	0	0	6,545	05/15/2029
58601E-AB-6	MEMORIAL ASSOCIATES		08/15/2007	SINKING FUND PYMT		501,482	501,482	501,482	501,482	0	0	0	0	0	501,482	0	0	0	24,438	02/15/2019
60519@-AA-4	CVS 2		12/10/2007	SINKING FUND PYMT		136,243	136,243	136,243	136,243	0	0	0	0	0	136,243	0	0	0	5,462	04/10/2021
616912-AA-9	MORGANBERRY		09/30/2007	SINKING FUND PYMT		1,695,365	1,695,365	2,042,915	1,710,187	0	(14,822)	0	(14,822)	0	1,695,365	0	0	0	99,837	03/31/2019
628962-AA-0	NIH NEUROSCIENCE		08/15/2007	SINKING FUND PYMT		126,867	126,867	126,867	126,867	0	0	0	0	0	126,867	0	0	0	6,805	02/15/2019
643783-AB-9	GSA 4		07/15/2007	SINKING FUND PYMT		150,221	150,221	150,221	150,221	0	0	0	0	0	150,221	0	0	0	8,884	01/15/2021
66181#-AA-6	WAL-MART 4		12/17/2007	SINKING FUND PYMT		2,728,513	2,728,513	2,689,621	2,717,677	0	10,836	0	10,836	0	2,728,513	0	0	0	188,312	09/15/2019
69360*-AA-7	ENGELHARD		07/02/2007	SINKING FUND PYMT		442,876	442,876	442,876	442,876	0	0	0	0	0	442,876	0	0	0	16,906	01/02/2019
73557*-AA-2	PORT WASHINGTON GENERATING STATION		12/15/2007	SINKING FUND PYMT		201,514	201,514	201,514	201,514	0	0	0	0	0	201,514	0	0	0	5,400	07/15/2030
85746*-DD-9	GENERAL MOTORS 3		07/02/2007	SINKING FUND PYMT		290,444	290,444	290,444	243,962	0	0	0	0	0	243,962	0	46,482	46,482	21,231	01/02/2013
85746*-DE-7	GENERAL MOTORS 2		07/02/2007	SINKING FUND PYMT		297,165	297,165	297,165	249,498	0	0	0	0	0	249,498	0	47,667	47,667	21,723	01/02/2013
85746*-DF-4	GENERAL MOTORS 5		07/02/2007	SINKING FUND PYMT		40,657	40,657	40,657	34,139	0	0	0	0	0	34,139	0	6,519	6,519	2,927	01/02/2012
85746*-DG-2	GENERAL MOTORS 4		07/02/2007	SINKING FUND PYMT		41,416	41,416	41,416	34,761	0	0	0	0	0	34,761	0	6,655	6,655	2,982	01/02/2012
85746*-DH-0	GENERAL MOTORS 7		07/02/2007	SINKING FUND PYMT		59,947	59,947	59,947	50,598	0	0	0	0	0	50,598	0	9,349	9,349	4,442	01/02/2022
85746*-DJ-6	GENERAL MOTORS 6		07/02/2007	SINKING FUND PYMT		59,154	59,154	59,154	49,915	0	0	0	0	0	49,915	0	9,239	9,239	4,454	01/02/2022
85746*-DL-1	GENERAL MOTORS 9		07/02/2007	SINKING FUND PYMT		20,492	20,492	20,492	17,206	0	0	0	0	0	17,206	0	3,285	3,285	1,475	01/02/2012
85746*-DM-9	GENERAL MOTORS 8		07/02/2007	SINKING FUND PYMT		20,874	20,874	20,874	17,520	0	0	0	0	0	17,520	0	3,354	3,354	1,503	01/02/2012
857461-AC-1	DETROIT EDISON 1		12/14/2007	SINKING FUND PYMT		1,157,211	1,157,211	1,157,211	1,157,211	0	0	0	0	0	1,157,211	0	0	0	55,478	12/14/2019
857461-AD-9	DETROIT EDISON 2		12/14/2007	SINKING FUND PYMT		1,035,569	1,035,569	1,035,569	1,035,569	0	0	0	0	0	1,035,569	0	0	0	50,573	06/14/2019
87285#-AA-7	COSTCO WHOLESALE 1		12/15/2007	SINKING FUND PYMT		168,156	168,156	173,279	168,253	0	(97)	0	(97)	0	168,156	0	0	0	6,919	06/15/2027
87317@-AA-1	TXU ENERGY LEVERAGED LEASE		11/20/2007	VARIOUS		13,589,822	15,442,094	15,442,094	15,442,094	0	0	0	0	0	15,442,094	0	(1,852,270)	(1,852,270)	1,153,470	01/02/2026
910608-AA-2	UNITED HEALTHCARE		12/10/2007	SINKING FUND PYMT		465,525	465,525	465,525	465,525	0	0	0	0	0	465,525	0	0	0	14,095	10/10/2020

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
92948#-AA-6	WAL-MART 1		08/15/2007	SINKING FUND PYMT		1,722,022	1,722,022	1,722,022	1,722,022	0	0	0	0	0	1,722,022	0	0	0	84,135	02/15/2018
93118@-AA-0	WAL-MART 9		12/15/2007	SINKING FUND PYMT		109,486	109,486	112,159	109,534	0	(48)	0	(48)	0	109,486	0	0	0	3,410	11/15/2031
93141#-AA-9	WALGREENS 10		12/15/2007	SINKING FUND PYMT		2,475,040	2,475,040	2,475,040	2,475,040	0	0	0	0	0	2,475,040	0	0	0	108,997	07/15/2028
93141#-AC-5	WALGREENS 12		12/15/2007	SINKING FUND PYMT		112,153	112,153	112,153	112,153	0	0	0	0	0	112,153	0	0	0	3,941	01/15/2030
93144@-AA-8	WALGREENS MILFORD		12/15/2007	SINKING FUND PYMT		13,718	13,718	13,718	0	0	0	0	0	0	13,718	0	0	0	143	09/15/2032
93145*-AA-9	WALGREENS CLARKSVILLE		12/15/2007	SINKING FUND PYMT		6,521	6,521	6,521	0	0	0	0	0	0	6,521	0	0	0	53	09/15/2030
94978#-AN-7	COMMONWEALTH EDISON		12/15/2007	SINKING FUND PYMT		285,982	285,982	285,982	285,982	0	0	0	0	0	285,982	0	0	0	14,231	06/15/2017
94978#-AR-8	INTL FLAVORS & FRAGRANCES 1		12/10/2007	SINKING FUND PYMT		718,533	718,533	718,533	718,533	0	0	0	0	0	718,533	0	0	0	28,558	07/10/2024
94978#-AY-3	COOPER CAMERON		12/09/2007	SINKING FUND PYMT		455,932	455,932	455,932	455,932	0	0	0	0	0	455,932	0	0	0	15,154	11/09/2024
94978#-AZ-0	BECKMAN COULTER 2002-1 CL A		12/11/2007	SINKING FUND PYMT		899,395	899,395	899,395	899,395	0	0	0	0	0	899,395	0	0	0	33,222	06/11/2018
95203#-AA-9	WALGREENS 17		12/15/2007	SINKING FUND PYMT		81,019	81,019	81,019	81,019	0	0	0	0	0	81,019	0	0	0	2,358	06/15/2027
95280#-AA-5	INTL FLAVORS & FRAGRANCES 2		08/10/2007	SINKING FUND PYMT		12,052,685	12,052,685	12,052,685	12,052,685	0	0	0	0	0	12,052,685	0	0	0	1,884,826	12/15/2030
96925@-AA-6	BEAUMONT HOSPITAL		12/15/2007	SINKING FUND PYMT		31,065	31,065	32,127	31,070	0	(5)	0	(5)	0	31,065	0	0	0	1,870	11/15/2027
96925@-AB-4	BEAUMONT HOSPITAL B TRANCHE		12/15/2007	SINKING FUND PYMT		12,371	12,371	13,795	12,379	0	(8)	0	(8)	0	12,371	0	0	0	745	11/15/2027
96928*-AB-3	WALGREENS 13		12/15/2007	SINKING FUND PYMT		337,717	337,717	337,717	337,717	0	0	0	0	0	337,717	0	0	0	11,734	11/15/2029
96928*-AL-1	BRANCH BANKING & TRUST		11/20/2007	VARIOUS		3,263,989	3,263,989	3,263,989	3,263,989	0	0	0	0	0	3,263,989	0	0	0	644,025	05/15/2026
96928*-AV-9	WALGREENS 18		12/15/2007	SINKING FUND PYMT		52,578	52,578	52,578	52,578	0	0	0	0	0	52,578	0	0	0	1,831	03/15/2032
96928*-AZ-0	WALGREENS 19		12/15/2007	SINKING FUND PYMT		74,966	74,966	74,966	74,966	0	0	0	0	0	74,966	0	0	0	2,546	11/15/2031
97181#-LG-6	UNION PACIFIC 12 SER A LEVERAGED LEASE		07/13/2007	SINKING FUND PYMT		73,265	73,265	73,265	73,265	0	0	0	0	0	73,265	0	0	0	2,872	01/02/2024
97181#-LH-4	UNION PACIFIC 13 SER B LEVERAGED LEASE		07/02/2007	SINKING FUND PYMT		19,280	19,280	19,280	19,280	0	0	0	0	0	19,280	0	0	0	972	01/02/2020
99B008-69-8	MERIDIAN TRUST 1 LEVERAGED LEASE		05/15/2007	SINKING FUND PYMT		650,205	650,205	714,211	650,205	0	0	0	0	0	650,205	0	0	0	30,493	05/15/2014
99B008-70-6	MERIDIAN TRUST 2 LEVERAGED LEASE		11/15/2007	SINKING FUND PYMT		308,589	308,589	341,885	308,589	0	0	0	0	0	308,589	0	0	0	28,419	05/15/2014
99B008-71-4	MERIDIAN TRUST 3 LEVERAGED LEASE		05/15/2007	SINKING FUND PYMT		564,345	564,345	619,900	564,345	0	0	0	0	0	564,345	0	0	0	26,496	05/15/2014
99B008-72-2	MERIDIAN TRUST 4 LEVERAGED LEASE		11/15/2007	SINKING FUND PYMT		246,871	246,871	273,508	246,871	0	0	0	0	0	246,871	0	0	0	23,181	05/15/2014
52465#-AV-7	TYCO INTL 1	F	12/10/2007	SINKING FUND PYMT		356,894	356,894	356,894	356,894	0	0	0	0	0	356,894	0	0	0	16,204	06/10/2022
52465#-BA-2	TYCO INTL 2	F	12/10/2007	SINKING FUND PYMT		355,799	355,799	355,799	355,799	0	0	0	0	0	355,799	0	0	0	14,199	01/10/2023
68210*-AA-1	ROLLS-ROYCE PLC OMEGA LEASING SR NOTE	F	12/12/2007	SINKING FUND PYMT		1,227,259	1,227,259	1,227,259	1,227,259	0	0	0	0	0	1,227,259	0	0	0	59,256	05/12/2010
4699999. Bonds - Credit Tenant Loans						132,629,011	131,721,052	134,219,778	132,142,076	0	(640,443)	0	(640,443)	0	132,404,226	0	224,786	224,786	9,916,152	XXX
45604#-AA-9	HOLLISTON MILLS REVOLVER		05/09/2007	DIRECT (ISSUER)		7,020,069	8,675,794	4,102,274	3,973,420	0	0	0	0	0	3,973,420	0	3,046,650	3,046,650	0	12/31/2010
45604#-AB-7	HOLLISTON MILLS SENIOR TERM LOAN		05/09/2007	DIRECT (ISSUER)		0	5,000,000	5,000,000	0	0	0	0	0	0	0	0	0	0	0	12/31/2010
99B008-78-9	ELAN HOLDINGS		07/26/2007	VARIOUS		682,024	682,024	682,024	682,024	0	0	0	0	0	682,024	0	0	0	34,045	02/28/2012
99B009-39-9	ELAN HOLDINGS		10/05/2007	VARIOUS		2,563,866	2,563,866	2,563,866	2,563,866	0	0	0	0	0	2,563,866	0	0	0	101,110	03/31/2012
5399999. Bonds - Parent, Subsidiaries and Affiliates						10,265,959	16,921,684	12,348,164	7,219,310	0	0	0	0	0	7,219,310	0	3,046,650	3,046,650	135,155	XXX
6099997. Total - Bonds - Part 4						7,299,331,850	7,302,998,408	7,391,955,547	7,253,449,198	0	(8,160,624)	0	(8,160,624)	0	7,315,936,447	0	(16,604,601)	(16,604,601)	392,046,473	XXX
6099998. Total - Bonds - Part 5						314,229,919	333,090,463	329,748,077	0	0	147,659	0	147,659	0	329,895,738	0	(15,665,819)	(15,665,819)	7,967,442	XXX
6099999. Total - Bonds						7,613,561,769	7,636,088,871	7,721,703,624	7,253,449,198	0	(8,012,965)	0	(8,012,965)	0	7,645,832,185	0	(32,270,420)	(32,270,420)	400,013,915	XXX
58551H-AA-1	MELLON CAPITAL II		06/04/2007	CALL at 103.997	540,000.000	56,158,650	0.00	55,578,863	55,578,863	0	0	0	0	0	55,578,863	0	579,787	579,787	3,825,608	
G55356-AG-7	LLOYDS TSB BANK PLC	F	02/20/2007	DEUTSCHE BANK AG	100,000.000	8,750,000	0.00	8,550,000	8,550,000	0	0	0	0	0	8,550,000	0	200,000	200,000	0	
6399999. Preferred Stocks - Industrial and Miscellaneous						64,908,650	XXX	64,128,863	64,128,863	0	0	0	0	0	64,128,863	0	779,787	779,787	3,825,608	XXX
87212#-12-3	T&C HOLDINGS 9% PIK		10/05/2007	RETURN OF CAPITAL	0.000	456,000	0.00	456,000	456,000	0	0	0	0	0	456,000	0	0	0	0	
6499999. Preferred Stocks - Parent, Subsidiaries and Affiliates						456,000	XXX	456,000	456,000	0	0	0	0	0	456,000	0	0	0	0	XXX
6599997. Total - Preferred Stocks - Part 4						65,364,650	XXX	64,584,863	64,584,863	0	0	0	0	0	64,584,863	0	779,787	779,787	3,825,608	XXX
6599998. Total - Preferred Stocks - Part 5						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
6599999. Total - Preferred Stocks						65,364,650	XXX	64,584,863	64,584,863	0	0	0	0	0	64,584,863	0	779,787	779,787	3,825,608	XXX
22100@-10-1	CORVEST CLASS B		11/21/2007	DIRECT (ISSUER)	1,376.358	0		762,739	0	1,614,772	0	1,614,771	1	0	0	0	0	0	0	
22100@-11-9	CORVEST CLASS B WAR - EXP = 02/28/2009		11/21/2007	DIRECT (ISSUER)	1,064.952	0		0	0	0	0	0	0	0	0	0	0	0	0	
28628#-5*-1	ELGAR CLASS A		03/12/2007	DIRECT (ISSUER)	15,231.960	242,509		0	0	0	0	0	0	0	0	0	242,509	242,509	0	
6899999. Common Stocks - Industrial and Miscellaneous						242,509	XXX	762,739	0	1,614,772	0	1,614,771	1	0	0	0	242,509	242,509	0	XXX
22580#-10-8	CRESCENT TELEPHONE COMPANY		12/31/2007	DIRECT (ISSUER)	299,999.800	18,421		21,034,640	0	0	0	0	0	0	0	0	18,421	18,421	0	
28413#-10-8	ELAN HOLDINGS		10/05/2007	RETURN OF CAPITAL	0.000	250,000		250,000	250,000	0	0	0	0	0	250,000	0	0	0	0	
6999999. Common Stocks - Parent, Subsidiaries and Affiliates						268,421	XXX	21,284,640	250,000	0	0	0	0	0	250,000	0	18,421	18,421	0	XXX
222859-10-0	FIFTH THIRD BALANCED VIP FUND		10/15/2007	JNAM	47,757.444	482,326		551,069	593,147	(42,078)	0	0	(42,078)	0	551,069	0	(68,743)	(68,743)	0	
222859-20-9	FIFTH THIRD DISCIPLINED VALUE VIP FUND		10/15/2007	JNAM	38,969.487	448,995		535,571	708,855	(173,284)	0	0	(173,284)	0	535,571	0	(86,577)	(86,577)	0	
222859-30-8	FIFTH THIRD MID CAP VIP FUND		10/15/2007	JNAM	35,028.451	338,417		500,665	658,185	(157,520)	0	0	(157,520)	0	500,665	0	(162,248)	(162,248)	0	
222859-40-7	FIFTH THIRD QUALITY GROWTH VIP FUND		10/15/2007	JNAM	69,893.157	402,186		504,578	586,404	(81,827)	0	0	(81,827)	0	504,578	0	(102,392)	(102,392)	0	
46617#-69-0	JNL/MCM 25 FUND CLASS B		10/29/2007	JNAM	7,490.637	109,588		100,000	105,918	(5,918)	0	0	(5,918)	0	100,000	0	9,588	9,588	0	

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
477588-13-7	JNL/MCM JNL 5 FUND - CLASS B		04/16/2007	JNAM	10,066.293	150,994		100,838	144,451	(43,613)	0	0	(43,613)	0	100,838	0	50,156	50,156	0	
477588-15-2	JNL/MCM VIP FUND - CLASS B		04/16/2007	JNAM	10,095.234	140,829		101,207	137,396	(36,190)	0	0	(36,190)	0	101,207	0	39,622	39,622	0	
477588-17-8	JNL/MCM OIL & GAS SECTOR FUND		10/29/2007	JNAM	4,987.800	192,479		110,455	145,694	(35,239)	0	0	(35,239)	0	110,455	0	82,024	82,024	0	
477588-19-4	JNL/MCM HEALTHCARE SECTOR FUND		10/29/2007	JNAM	8,968.667	125,651		104,870	115,785	(10,915)	0	0	(10,915)	0	104,870	0	20,781	20,781	0	
477588-21-0	JNL/MCM OPTIMIZED 5 FUND CLASS A		01/05/2007	JNAM	502,038.135	5,341,686		5,021,910	5,416,991	(395,082)	0	0	(395,082)	0	5,021,910	0	319,776	319,776	0	
477588-22-8	JNL/MCM OPTIMIZED 5 FUND CLASS B		10/29/2007	JNAM	10,051.754	131,678		100,556	108,458	(7,902)	0	0	(7,902)	0	100,556	0	31,122	31,122	0	
47764#-63-2	JNL/LAZARD MID CAP VALUE FUND - CLASS A		10/22/2007	JNAM	94,403.237	1,400,000		944,032	1,329,198	0	0	0	0	0	944,032	0	455,968	455,968	0	
47764#-64-0	JNL/LAZARD SMALL CAP VALUE FUND - CL A		10/22/2007	JNAM	156,725.893	2,000,000		1,590,077	1,923,027	0	0	0	0	0	1,590,077	0	409,923	409,923	0	
47764@-22-0	JNL/T ROWE PRICE ESTABLISHED GROWTH - A		04/16/2007	JNAM	196,764.320	4,500,000		3,121,721	4,297,333	0	0	0	0	0	3,121,721	0	1,378,279	1,378,279	0	
47764@-23-8	JNL/T ROWE PRICE MIDCAP GROWTH - CLASS A		04/16/2007	JNAM	95,419.847	3,000,000		2,242,227	2,772,901	0	0	0	0	0	2,242,227	0	757,773	757,773	0	
47764@-25-3	JNL/AIM LARGE CAP GROWTH FUND - CLASS B		10/29/2007	JNAM	8,920.330	141,655		101,146	120,870	(19,724)	0	0	(19,724)	0	101,146	0	40,509	40,509	0	
47764@-26-1	JNL/AIM SMALL CAP GROWTH FUND - CLASS B		10/29/2007	JNAM	8,990.560	152,300		111,030	129,104	(18,074)	0	0	(18,074)	0	111,030	0	41,270	41,270	0	
47764@-28-7	JNL/ALGER GROWTH FUND - CLASS B		04/16/2007	JNAM	6,696.564	131,855		101,243	122,681	(21,438)	0	0	(21,438)	0	101,243	0	30,612	30,612	0	
47764@-35-2	JNL/EAGLE SMALL CAP EQUITY FUND - CL B		10/29/2007	JNAM	5,876.069	155,187		113,422	131,389	(17,966)	0	0	(17,966)	0	113,422	0	41,765	41,765	0	
47764@-36-0	JNL/JPMORGAN INTERNATIONAL VALUE - CL B		10/29/2007	JNAM	11,229.888	185,855		106,277	159,801	(53,524)	0	0	(53,524)	0	106,277	0	79,578	79,578	0	
47764@-42-8	JNL/LAZARD MID CAP VALUE FUND - CLASS B		07/18/2007	JNAM	9,031.357	146,037		129,448	128,607	841	0	0	841	0	129,448	0	16,589	16,589	0	
47764@-43-6	JNL/LAZARD SMALL CAP VALUE FUND - CL B		10/30/2007	JNAM	10,224.144	128,313		135,848	126,575	9,273	0	0	9,273	0	135,848	0	(7,535)	(7,535)	0	
47764@-44-4	JNL/MCM INTERNATIONAL INDEX - CLASS B		07/18/2007	JNAM	8,616.398	165,435		117,246	145,445	(28,199)	0	0	(28,199)	0	117,246	0	48,189	48,189	0	
47764@-45-1	JNL/MCM BOND INDEX FUND - CLASS B		10/29/2007	JNAM	9,768.160	113,213		104,266	107,938	(3,672)	0	0	(3,672)	0	104,266	0	8,947	8,947	0	
47764@-46-9	JNL/OPPENHEIMER GLOBAL GROWTH - CLASS B		10/29/2007	JNAM	9,117.817	155,732		106,122	139,958	(33,837)	0	0	(33,837)	0	106,122	0	49,611	49,611	0	
47764@-47-7	JNL/OPPENHEIMER GROWTH FUND - CLASS B		04/16/2007	JNAM	12,355.564	130,475		101,133	122,567	(21,434)	0	0	(21,434)	0	101,133	0	29,342	29,342	0	
47764@-48-5	JNL/PIMCO TOTAL RETURN BOND - CLASS B		07/18/2007	JNAM	8,828.929	108,243		106,605	107,890	(1,284)	0	0	(1,284)	0	106,605	0	1,637	1,637	0	
47764@-55-0	JNL/PUTNAM MIDCAP GROWTH FUND - CLASS B		10/29/2007	JNAM	12,528.186	131,295		101,000	120,897	(19,897)	0	0	(19,897)	0	101,000	0	30,295	30,295	0	
47764@-58-4	JNL/GOLDMAN SACHS CORE PLUS BOND FUND		10/29/2007	JNAM	9,136.646	115,761		107,074	110,097	(3,023)	0	0	(3,023)	0	107,074	0	8,687	8,687	0	
47764@-59-2	JNL/WESTERN HIGH YLD BOND - CLASS B		07/18/2007	JNAM	13,318.275	119,465		112,832	117,334	(4,502)	0	0	(4,502)	0	112,832	0	6,633	6,633	0	
47764@-60-0	JNL/JPM US GOVT & QUALITY BOND FUND		10/29/2007	JNAM	9,044.376	113,055		105,430	107,538	(2,107)	0	0	(2,107)	0	105,430	0	7,624	7,624	0	
47764@-61-8	JNL/T ROWE PRICE ESTABLISHED GROWTH - B		10/29/2007	JNAM	5,815.759	146,208		102,374	128,121	(25,747)	0	0	(25,747)	0	102,374	0	43,834	43,834	0	
47764@-62-6	JNL/T ROWE PRICE MIDCAP GROWTH - CLASS B		07/18/2007	JNAM	4,324.428	150,966		119,282	126,662	(7,380)	0	0	(7,380)	0	119,282	0	31,683	31,683	0	
47764@-63-4	JNL/T ROWE PRICE VALUE FUND - CLASS B		10/29/2007	JNAM	8,265.688	140,682		113,158	130,846	(17,688)	0	0	(17,688)	0	113,158	0	27,524	27,524	0	
47765#-11-0	JNL/MCM ENHANCED S&P 500 INDEX - CLASS B		10/29/2007	JNAM	14,245.293	136,755		122,420	125,643	(3,223)	0	0	(3,223)	0	122,420	0	14,335	14,335	0	
47765#-12-8	JNL/MCM S&P 500 INDEX FUND - CLASS A		10/22/2007	JNAM	85,007.728	1,100,000		648,609	1,025,193	0	0	0	0	0	648,609	0	451,391	451,391	0	
47765#-13-6	JNL/MCM S&P 500 INDEX FUND - CLASS B		07/18/2007	JNAM	10,141.815	137,016		106,701	124,440	(17,739)	0	0	(17,739)	0	106,701	0	30,315	30,315	0	
47765#-15-1	JNL/MCM S&P 400 MIDCAP INDEX - CLASS B		07/18/2007	JNAM	8,342.068	144,735		110,632	125,715	(15,083)	0	0	(15,083)	0	110,632	0	34,103	34,103	0	
47765#-17-7	JNL/MCM SMALLCAP INDEX - CLASS B		07/18/2007	JNAM	8,825.238	142,175		113,172	131,143	(17,971)	0	0	(17,971)	0	113,172	0	29,003	29,003	0	
47765#-19-3	JNL/FI BALANCED FUND		10/29/2007	JNAM	10,382.434	141,616		103,990	125,316	(21,326)	0	0	(21,326)	0	103,990	0	37,626	37,626	0	
47765#-25-0	JNL/SELECT GLOBAL GROWTH FUND - CLASS B		10/29/2007	JNAM	5,785.593	164,369		101,884	129,539	(27,655)	0	0	(27,655)	0	101,884	0	62,484	62,484	0	
47765#-27-6	JNL/SELECT BALANCED FUND - CLASS B		10/29/2007	JNAM	7,033.625	133,358		117,767	122,315	(4,548)	0	0	(4,548)	0	117,767	0	15,591	15,591	0	
47765#-29-2	JNL/SELECT MONEY MARKET FUND - CLASS B		04/16/2007	JNAM	108,302.070	108,302		108,302	108,302	0	0	0	0	0	108,302	0	0	0	0	
47765#-30-0	JNL/SELECT VALUE FUND - CLASS A		04/16/2007	JNAM	48,780.488	1,000,000		812,683	947,805	0	0	0	0	0	812,683	0	187,317	187,317	0	
47765#-31-8	JNL/SELECT VALUE FUND - CLASS B		07/18/2007	JNAM	6,763.903	148,535		113,435	132,978	(19,543)	0	0	(19,543)	0	113,435	0	35,100	35,100	0	
47765#-33-4	JNL/S&P MANAGED MODERATE FUND		04/16/2007	JNAM	81,103.001	1,000,000		901,865	965,126	0	0	0	0	0	901,865	0	98,135	98,135	(7)	
47765#-34-2	JNL/S&P MANAGED GROWTH FUND		04/16/2007	JNAM	1,878,914.405	27,000,000		25,194,580	25,590,814	0	0	0	0	0	25,194,580	0	1,805,420	1,805,420	0	
47765#-36-7	JNL/S&P MANAGED MODERATE GROWTH FUND		10/22/2007	JNAM	2,485,955.056	35,400,000		32,843,253	6,535,195	0	0	0	0	0	32,843,253	0	2,556,747	2,556,747	0	
47765#-38-3	JNL/AIM REAL ESTATE FUND		10/29/2007	JNAM	10,112.771	156,849		101,755	160,085	(58,330)	0	0	(58,330)	0	101,755	0	55,094	55,094	0	
47765#-40-9	JNL/FRANKLIN TEMPLETON SMALL CAP VALUE		10/29/2007	JNAM	10,100.740	133,431		101,295	130,199	(28,904)	0	0	(28,904)	0	101,295	0	32,136	32,136	0	
47765#-42-5	JNL/GOLDMAN SACHS MID CAP VALUE FUND		10/29/2007	JNAM	10,185.446	141,781		102,409	132,309	(29,900)	0	0	(29,900)	0	102,409	0	39,372	39,372	0	
47765#-44-1	JNL/JPMORGAN INTERNATIONAL EQUITY - CL B		07/18/2007	JNAM	9,408.375	157,684		103,103	139,432	(36,330)	0	0	(36,330)	0	103,103	0	54,584	54,584	0	
47765#-45-8	JNL/S&P RETIREMENT INCOME FUND - CLASS A		04/16/2007	JNAM	10,000.000	110,700		100,000	107,400	(7,400)	0	0	(7,400)	0	100,000	0	10,700	10,700	0	
47765#-46-6	JNL/S&P RETIREMENT 2015 FUND - CLASS A		04/16/2007	JNAM	10,000.000	115,500		100,000	110,000	(10,000)	0	0	(10,000)	0	100,000	0	15,500	15,500	0	
47765#-47-4	JNL/S&P RETIREMENT 2020 FUND - CLASS A		04/16/2007	JNAM	10,000.000	117,400		100,000	111,300	(11,300)	0	0	(11,300)	0	100,000	0	17,400	17,400	0	
47765#-48-2	JNL/S&P RETIREMENT 2025 FUND - CLASS A		04/16/2007	JNAM	10,000.000	118,800		100,000	112,000	(12,000)	0	0	(12,000)	0	100,000	0	18,800	18,800	0	
47765#-50-8	JNL/FRANKLIN TEMPLETON INCOME FUND CL B		10/29/2007	JNAM	10,348.582	115,801		103,702	110,005	(6,303)	0	0	(6,303)	0	103,702	0	12,099	12,099	0	
47765#-54-0	JNL/LAZARD EMERGING MARKETS FUND CLASS B		10/29/2007	JNAM	10,000.000	149,800		100,000	110,000	(10,000)	0	0	(10,000)	0	100,000	0	49,800	49,800	0	
7099999. Mutual Funds						89,471,168	XXX	80,136,269	58,840,317	(1,616,505)	0	0	(1,616,505)	0	80,136,269	0	9,334,898	9,334,898	(7)	XXX
7299997. Total - Common Stocks - Part 4						89,982,098	XXX	102,183,648	59,090,317	(1,733)	0	1,614,771	(1,616,504)	0	80,386,269	0	9,595,828	9,595,828	(7)	XXX
7299998. Total - Common Stocks - Part 5						40,442,169	XXX	38,473,827	0	0	0	0	0	0	38,473,827	0	1,968,343	1,968,343	1,296,278	XXX
7299999. Total - Common Stocks						130,424,267	XXX	140,657,475	59,090,317	(1,733)	0	1,614,771	(1,616,504)	0	118,860,096	0	11,564,171	11,564,171	1,296,271	XXX

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
7399999. Total - Preferred and Common Stocks						195,788,917	XXX	205,242,338	123,675,180	(1,733)	0	1,614,771	(1,616,504)	0	183,444,959	0	12,343,958	12,343,958	5,121,879	XXX
7499999 - Totals						7,809,350,686	XXX	7,926,945,962	7,377,124,378	(1,733)	(8,012,965)	1,614,771	(9,629,469)	0	7,829,277,144	0	(19,926,462)	(19,926,462)	405,135,794	XXX

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
313588-NB-7	FANNIE MAE		05/16/2007	MORGAN STANLEY, DEAN WITTER	05/22/2007	BANK OF NEW YORK	40,960,000	40,099,641	40,099,641	40,105,295	0	5,654	0	5,654	0	0	(5,654)	(5,654)	0	0
31397E-HU-2	FHR 3266 D		08/27/2007	LEHMAN BROTHERS	11/07/2007	DEUTSCHE BANK AG	55,008,485	52,722,195	53,306,660	52,764,704	0	42,509	0	42,509	0	0	541,956	541,956	779,287	221,562
3199999. Bonds - Special Revenues							95,968,485	92,821,836	93,406,301	92,869,999	0	48,163	0	48,163	0	0	536,302	536,302	779,287	221,562
873168-AJ-7	TXU		04/17/2007	DIRECT (ISSUER)	09/25/2007	TENDER OFFER	8,000,000	7,760,186	7,827,440	7,802,172	0	41,986	0	41,986	0	0	25,268	25,268	347,733	165,333
3899999. Bonds - Public Utilities							8,000,000	7,760,186	7,827,440	7,802,172	0	41,986	0	41,986	0	0	25,268	25,268	347,733	165,333
04316#-AD-9	ARTHUR J GALLAGHER		07/20/2007	JP MORGAN	12/03/2007	JP MORGAN	13,500,000	13,500,000	13,789,845	13,500,000	0	0	0	0	0	0	289,845	289,845	326,025	0
057741-AA-8	BALDOR ELECTRIC		01/25/2007	PARIBAS	01/26/2007	BARCLAYS CAPITAL	1,250,000	1,250,000	1,285,938	1,250,000	0	0	0	0	0	0	35,938	35,938	0	0
161571-BF-0	CHAIT 2006-A3 A3		05/16/2007	BARCLAYS CAPITAL	05/22/2007	BANK OF NEW YORK	15,000,000	15,002,930	15,002,930	15,002,930	0	0	0	0	0	0	0	0	13,275	13,275
171798-AA-9	CIMAREX ENERGY		04/17/2007	JP MORGAN	04/18/2007	JP MORGAN	1,666,000	1,666,000	1,688,908	1,666,000	0	0	0	0	0	0	22,908	22,908	0	0
184502-AS-1	CLEAR CHANNEL COMMUNICATIONS		05/30/2007	MERRILL LYNCH	11/30/2007	CITICORP	1,214,000	1,006,103	919,605	1,015,902	0	9,799	0	9,799	0	0	(96,297)	(96,297)	33,048	3,140
222372-AJ-3	COUNTRYWIDE FINANCIAL		01/31/2007	VARIOUS	11/28/2007	VARIOUS	30,000,000	30,666,000	20,138,210	30,626,547	0	(39,453)	0	(39,453)	0	0	(10,488,337)	(10,488,337)	1,852,692	406,250
22238H-GQ-7	COUNTRYWIDE FINANCIAL		06/04/2007	GOLDMAN SACHS	12/04/2007	VARIOUS	3,000,000	2,994,210	2,205,000	2,994,717	0	507	0	507	0	0	(789,717)	(789,717)	87,000	0
23331A-AW-9	DR HORTON		04/17/2007	DIRECT (ISSUER)	12/19/2007	GREENWICH CAPITAL	7,000,000	6,799,489	5,862,500	6,814,176	0	14,686	0	14,686	0	0	(951,676)	(951,676)	315,438	66,354
422248-AA-2	HEALTH NET		05/15/2007	JP MORGAN	05/21/2007	VARIOUS	11,500,000	11,473,435	11,527,324	11,473,473	0	38	0	38	0	0	53,851	53,851	10,182	0
48666K-AH-2	KB HOME		04/17/2007	VARIOUS	05/17/2007	GOLDMAN SACHS	4,588,000	4,294,879	4,308,488	4,298,463	0	3,584	0	3,584	0	0	10,024	10,024	81,341	55,863
494368-BB-8	KIMBERLY-CLARK		07/25/2007	CITICORP	12/05/2007	VARIOUS	20,000,000	19,939,400	21,228,850	19,941,008	0	1,608	0	1,608	0	0	1,287,842	1,287,842	431,302	0
50075N-AS-3	KRAFT FOODS		08/08/2007	DEUTSCHE BANK AG	09/20/2007	CSFB	9,524,000	9,468,189	9,743,242	9,468,648	0	459	0	459	0	0	274,595	274,595	72,224	0
552078-AX-5	LYONDELL CHEMICAL		01/23/2007	CREDIT SUISSE FIRST BOSTON	12/20/2007	CALL at 113.8130	5,000,000	5,287,500	5,690,649	5,261,712	0	(25,788)	0	(25,788)	0	0	428,938	428,938	660,826	144,375
56845T-AF-4	MARINER ENERGY		04/25/2007	JP MORGAN	04/26/2007	JP MORGAN	1,667,000	1,667,000	1,679,503	1,667,000	0	0	0	0	0	0	12,503	12,503	370	0
63110#-AA-9	NASDAQ STOCK MARKET TERM LOAN C		08/31/2007	BANC OF AMERICA SECURITIES	09/30/2007	SINKING FUND REDEMPTION	2,417,894	2,387,539	2,417,894	2,417,894	0	30,354	0	30,354	0	0	0	0	9,877	0
631103-A@-7	NASDAQ STOCK MARKET TRANCHE B		08/31/2007	BANC OF AMERICA SECURITIES	09/30/2007	SINKING FUND REDEMPTION	4,060,827	4,009,903	4,060,827	4,060,827	0	50,924	0	50,924	0	0	0	0	20,773	0
716745-AB-0	PETROPLUS FINANCE LTD		04/25/2007	MORGAN STANLEY, DEAN WITTER	04/25/2007	UBS SECURITIES	1,666,000	1,666,000	1,693,073	1,666,000	0	0	0	0	0	0	27,073	27,073	0	0
74922K-BC-8	RALI 2007-QS1 1M1		02/08/2007	MORGAN STANLEY, DEAN WITTER	06/25/2007	VARIOUS	13,324,962	13,253,131	12,394,106	13,253,866	0	735	0	735	0	0	(859,760)	(859,760)	297,325	26,650
74923C-AM-4	RALI 2007-QS2 M1		02/01/2007	MORGAN STANLEY, DEAN WITTER	07/25/2007	VARIOUS	16,631,496	16,683,468	15,534,906	16,679,750	0	(3,719)	0	(3,719)	0	0	(1,144,844)	(1,144,844)	438,409	14,437
806605-AJ-0	SCHERING-PLOUGH		09/12/2007	GOLDMAN SACHS	09/17/2007	UBS SECURITIES	8,000,000	7,960,880	7,995,840	7,960,904	0	24	0	24	0	0	34,936	34,936	4,000	0
80874P-B*-9	SCIENTIFIC GAMES REVOLVER		06/29/2007	JP MORGAN	07/03/2007	SINKING FUND REDEMPTION	775,000	775,000	775,000	775,000	0	0	0	0	0	0	0	0	2,267	0
893647-AK-3	TRANSDIGM		01/31/2007	CREDIT SUISSE FIRST BOSTON	01/31/2007	CSFB	938,000	947,380	954,415	947,380	0	0	0	0	0	0	7,035	7,035	4,442	4,442
99B009-59-7	FREEPORT-MCMORAN C & G TERM LOAN B		05/01/2007	JP MORGAN	07/11/2007	VARIOUS	2,588,000	2,588,000	2,588,000	2,588,000	0	0	0	0	0	0	0	0	27,883	0
99B009-78-7	NASDAQ STOCK MARKET INCREMENTAL TL B		08/31/2007	BANC OF AMERICA SECURITIES	09/30/2007	SINKING FUND REDEMPTION	949,799	937,661	949,799	949,799	0	12,139	0	12,139	0	0	0	0	554	0
257559-AC-8	DOMTAR		01/23/2007	VARIOUS	02/23/2007	VARIOUS	11,900,000	11,885,125	11,999,628	11,885,934	0	809	0	809	0	0	113,693	113,693	451,355	379,189
448055-AC-7	HUSKY ENERGY	I	09/06/2007	CITICORP	09/21/2007	VARIOUS	16,000,000	15,977,440	15,980,460	15,977,522	0	82	0	82	0	0	2,938	2,938	41,333	0
7481F1-AD-8	QUEBECOR WORLD		04/17/2007	DIRECT (ISSUER)	11/27/2007	MERRILL LYNCH	5,000,000	4,724,000	3,750,000	4,744,941	0	20,941	0	20,941	0	0	(994,941)	(994,941)	319,010	131,858
748200-AA-3	QUEBECOR WORLD		05/30/2007	VARIOUS	11/28/2007	VARIOUS	16,889,000	17,283,393	13,712,975	17,263,174	0	(20,219)	0	(20,219)	0	0	(3,550,199)	(3,550,199)	1,334,011	464,835
204386-AF-3	CIE GNER DE GEOPHYSIQUE	F	02/02/2007	CREDIT SUISSE FIRST BOSTON	02/02/2007	CSFB	312,000	312,000	318,240	312,000	0	0	0	0	0	0	6,240	6,240	5,460	5,460
204386-AK-2	CIE GNER DE GEOPHYSIQUE	F	02/02/2007	CREDIT SUISSE FIRST BOSTON	02/02/2007	CSFB	1,094,000	1,094,000	1,118,615	1,094,000	0	0	0	0	0	0	24,615	24,615	0	0
716745-AA-2	PETROPLUS FINANCE LTD	F	04/25/2007	MORGAN STANLEY, DEAN WITTER	04/25/2007	VARIOUS	1,666,000	1,666,000	1,681,408	1,666,000	0	0	0	0	0	0	15,408	15,408	0	0
4599999. Bonds - Industrial and Miscellaneous							229,121,978	229,166,055	212,996,178	229,223,567	0	57,510	0	57,510	0	0	(16,227,389)	(16,227,389)	6,840,422	1,716,128
6099998. Total - Bonds							333,090,463	329,748,077	314,229,919	329,895,738	0	147,659	0	147,659	0	0	(15,665,819)	(15,665,819)	7,967,442	2,103,023
6599998. Total - Preferred Stocks								0	0	0	0	0	0	0	0	0	0	0	0	0
222859-10-0	FIFTH THIRD BALANCED VIP FUND		10/10/2007	VARIOUS	10/15/2007	JACKSON NATL ASSET MGT	16,331.000	171,688	164,934	171,688	0	0	0	0	0	0	(6,754)	(6,754)	171,688	0
222859-20-9	FIFTH THIRD DISC VALUE VIP FUND		10/10/2007	VARIOUS	10/15/2007	JACKSON NATL ASSET MGT	28,095.000	351,108	323,706	351,108	0	0	0	0	0	0	(27,402)	(27,402)	351,108	0
222859-30-8	FIFTH THIRD MID CAP VIP FUND		10/10/2007	VARIOUS	10/15/2007	JACKSON NATL ASSET MGT	43,332.000	464,405	418,635	464,405	0	0	0	0	0	0	(45,770)	(45,770)	464,405	0
222859-40-7	FIFTH THIRD QLTY GRWTH VIP FUND		10/10/2007	VARIOUS	10/15/2007	JACKSON NATL ASSET MGT	51,989.000	307,510	299,159	307,510	0	0	0	0	0	0	(8,350)	(8,350)	307,510	0
22765Y-10-4	CROSSTEX ENERGY		03/05/2007	CSFB	03/21/2007	CSFB	19,129.000	564,879	529,657	564,879	0	0	0	0	0	0	(35,222)	(35,222)	0	0
29273V-10-0	ENERGY TRANSFER PARTNERS		11/27/2007	CSFB	11/29/2007	CSFB	32,078.000	1,062,423	1,056,633	1,062,423	0	0	0	0	0	0	(5,790)	(5,790)	0	0
47758@-25-1	JNL/MCM NYSE INTL 25 FUND CLASS A		04/30/2007	JACKSON NATL ASSET MGT	11/21/2007	JACKSON NATL ASSET MGT	490,000.000	4,900,000	5,762,522	4,900,000	0	0	0	0	0	0	862,522	862,522	0	0
47765#-29-2	JNL/SELECT MONEY MKT FUND-CLASS B		04/16/2007	JACKSON NATL ASSET MGT	04/16/2007	JACKSON NATL ASSET MGT	1,567.000	1,567	1,567	1,567	0	0	0	0	0	0	0	0	1,567	0
47765#-59-9	JNL/FRANKLIN TEMPLETON FOUNDING		01/17/2007	JACKSON NATL ASSET MGT	04/16/2007	JACKSON NATL ASSET MGT	10,000.000	100,000	103,800	100,000	0	0	0	0	0	0	3,800	3,800	0	0
47765#-60-7	JNL/FRANKLIN TEMPLETON GLOB GRWTH A		01/17/2007	JACKSON NATL ASSET MGT	06/20/2007	JACKSON NATL ASSET MGT	500,000.000	5,000,000	5,320,000	5,000,000	0	0	0	0	0	0	320,000	320,000	0	0
47765#-62-3	JNL/FRANKLIN TEMPLETON MUT SHARES A		01/17/2007	JACKSON NATL ASSET MGT	08/21/2007	JACKSON NATL ASSET MGT	2,500,000.000	25,000,000	25,892,055	25,000,000	0	0	0	0	0	0	892,055	892,055	0	0
47765#-66-4	JNL/S&P DISCIPLINED MODERATE		01/17/2007	JACKSON NATL ASSET MGT	04/16/2007	JACKSON NATL ASSET MGT	10,000.000	100,000	103,500	100,000	0	0	0	0	0	0	3,500	3,500	0	0
47765#-67-2	JNL/S&P DISCIPLINED MODERATE GROWTH		01/17/2007	JACKSON NATL ASSET MGT	04/16/2007	JACKSON NATL ASSET MGT	10,000.000	100,000	104,400	100,000	0	0	0	0	0	0	4,400	4,400	0	0
47765#-68-0	JNL/S&P DISCIPLINED GROWTH		01/17/2007	JACKSON NATL ASSET MGT	04/16/2007	JACKSON NATL ASSET MGT	10,000.000	100,000	104,900	100,000	0	0	0	0	0	0	4,900	4,900	0	0
47765#-72-2	JNL/MCM INDEX 5 FUND		04/30/2007	JACKSON NATL ASSET MGT	07/18/2007	JACKSON NATL ASSET MGT	10,000.000	100,000	103,800	100,000	0	0	0	0	0	0	3,800	3,800	0	0
47765#-73-0	JNL/MCM 10 X 10 FUND		04/30/2007	JACKSON NATL ASSET MGT	07/18/2007	JACKSON NATL ASSET MGT	10,000.000	100,000	105,600	100,000	0	0	0	0	0	0	5,600	5,600	0	0
811904-10-1	SEACOR HOLDINGS INC		05/02/2007	CSFB	05/15/2007	CSFB	514.000	50,247	47,301	50,247	0	0	0	0	0	0	(2,946)	(2,946)	0	0
6899999. Common Stocks - Industrial and Miscellaneous								38,473,827	40,442,169	38,473,827	0	0	0	0	0	0	1,968,343	1,968,343	1,296,278	0

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
7299998. Total - Common Stocks								38,473,827	40,442,169	38,473,827	0	0	0	0	0	0	1,968,343	1,968,343	1,296,278	0
7399999. Total - Preferred and Common Stocks								38,473,827	40,442,169	38,473,827	0	0	0	0	0	0	1,968,343	1,968,343	1,296,278	0
7499999 - Totals								368,221,904	354,672,088	368,369,565	0	147,659	0	147,659	0	0	(13,697,476)	(13,697,476)	9,263,720	2,103,023

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	Stock of Such Company Owned by Insurer on Statement Date	
								9	10
CUSIP Identification	Description, Name of Subsidiary, Controlled or Affiliated Company	Foreign	NAIC Company Code or Alien Insurer Identification Number	NAIC Valuation Method (See SVO Purposes and Procedures Manual)	Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	Total Amount of Such Intangible Assets	Book/Adjusted Carrying Value	Number of Shares	% of Outstanding
87212#-12-3	T&C HOLDINGS			3I	NO	0	0	94,560.000	25.0
0899999. Preferred Stock - Other Affiliates						0	0	XXX	XXX
0999999. Total Preferred Stocks						0	0	XXX	XXX
46852*-10-2	JACKSON NATIONAL LIFE INS CO OF NEW YORK		60140	3IIA	NO	0	132,086,103	2,000.000	100.0
1299999. Common Stock - U.S. Life Insurer						0	132,086,103	XXX	XXX
G4987#-10-8	JACKSON NATIONAL LIFE (BERMUDA) LTD	F		3I	NO	0	3,511,419	250,000.000	100.0
1499999. Common Stock - Alien Insurer						0	3,511,419	XXX	XXX
28413#-10-8	ELAN HOLDINGS			3I	NO	0	0	250,000.000	25.0
99C000-77-7	HOLLISTON MILLS			3I	NO	0	4,064	4,063.850	70.0
1799999. Common Stock - Other Affiliates						0	4,064	XXX	XXX
1899999. Total Common Stocks						0	135,601,586	XXX	XXX
1999999 - Totals						0	135,601,586	XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein $ 3,434,778,024

2.Total amount of intangible assets nonadmitted $ 162,588,947

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5	6
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	Number of Shares	% of Outstanding
0399999 - Total				XXX	XXX

NONE

SCHEDULE DA - PART 1

Showing All SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	Codes		4	5	6	7	Change in Book/Adjusted Carrying Value				12	13	Interest						20
	2	3					8	9	10	11			14	15	16	17	18	19	
Description	Code	For-eign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Par Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Non-Admitted Due and Accrued	Rate of	Effective Rate of	How Paid	Gross Amount Received	Paid for Accrued Interest
0399999. Total - U.S. Government						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
1099999. Total - All Other Government Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
1799999. Total - States, Territories and Possessions						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
2499999. Total - Political Subdivisions						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
3199999. Total - Special Revenue						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
3899999. Total - Public Utilities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
BLACKROCK LIQUIDITY FUNDS TEMPFUND			12/31/2007	VARIOUS		119,482,882	0	0	0	0	119,482,882	119,482,882	1,012,839	0	4.780	4.780	MON	0	0
SUNTRUST MONEY MARKET FUND			09/12/2006	SUN TRUST		260,000	0	0	0	0	260,000	260,000	717	0	3.330	3.330	MON	11,403	0
3999999. Industrial and Miscellaneous - Issuer Obligations						119,742,882	0	0	0	0	119,742,882	119,742,882	1,013,556	0	XXX	XXX	XXX	11,403	0
4599999. Total - Industrial and Miscellaneous						119,742,882	0	0	0	0	119,742,882	119,742,882	1,013,556	0	XXX	XXX	XXX	11,403	0
5399999. Total - Parent, Subsidiaries and Affiliates Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
5499999. Total - Issuer Obligations						119,742,882	0	0	0	0	119,742,882	119,742,882	1,013,556	0	XXX	XXX	XXX	11,403	0
5599999. Total - Single Class Mortgaged Backed/Asset Backed Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
5699999. Total - Defined Multi-Class Residential Mortgage-Backed Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
5799999. Total - Other Multi-Class Residential Mortgage-Backed Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
5899999. Total - Defined Multi-Class Commercial Mortgage-Backed Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
5999999. Total - Other Multi-Class Commercial Mortgage-Backed/Asset-Backed Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
6099999. Total Bonds						119,742,882	0	0	0	0	119,742,882	119,742,882	1,013,556	0	XXX	XXX	XXX	11,403	0
7799999. Total - Parent, Subsidiaries and Affiliates						0	0	0	0	0	XXX	0	0	0	XXX	XXX	XXX	0	0
8299999 - Totals						119,742,882	0	0	0	0	XXX	119,742,882	1,013,556	0	XXX	XXX	XXX	11,403	0

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors and Insurance Futures Options Owned December 31 of Current Year

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry or Settlement	4 Strike Price, Rate or Index	5 Date of Acquisition	6 Exchange or Counterparty	7 Cost/Option Premium	8 Book Value	9 *	10 Statement Value	11 Fair Value	12 Increase/ (Decrease) by Adjustment	13 Used to Adjust Basis of Hedged Item	14 Other Investment/ Miscellaneous Income
S&P 500 - 9 year	3,108	04/16/2008	1595.99	04/16/1999	Deutsche Bank	1,250,297	64,237		64,237	0	(192,712)	0	0
S&P 500 - 9 year	4,793	04/30/2008	1615.57	04/30/1999	UBS	1,933,779	122,288		122,288	0	(249,493)	0	0
S&P 500 - 9 year	6,802	05/14/2008	1605.36	05/14/1999	Deutsche Bank	3,002,583	190,553		190,553	0	(457,326)	0	0
S&P 500 - 9 year	4,285	05/21/2008	1589.7	05/21/1999	UBS	1,840,721	138,057		138,057	6	(276,114)	0	0
S&P 500 - 9 year	6,251	06/04/2008	1580	06/04/1999	Deutsche Bank	2,835,164	213,398		213,398	235	(426,796)	0	0
S&P 500 - 9 year	3,633	06/11/2008	1533	06/11/1999	UBS	1,634,021	122,990		122,990	9,851	(245,980)	0	0
S&P 500 - 9 year	5,287	06/18/2008	1591.3	06/18/1999	Credit Suisse	2,449,703	211,905		211,905	192	(363,266)	0	0
S&P 500 - 9 year	4,942	06/25/2008	1565.2	06/25/1999	UBS	2,307,933	199,642		199,642	2,712	(334,654)	0	0
S&P 500 - 9 year	4,960	07/02/2008	1655.55	07/02/1999	UBS	2,204,069	191,324		191,324	2	(327,984)	0	0
S&P 500 - 9 year	4,418	07/09/2008	1655.87	07/09/1999	UBS	2,143,864	186,098		186,098	4	(319,025)	0	0
S&P 500 - 9 year	4,370	07/16/2008	1674.1604	07/16/1999	Deutsche Bank	2,117,992	183,852		183,852	1	(315,175)	0	0
S&P 500 - 9 year	5,896	07/23/2008	1614.76	07/23/1999	Deutsche Bank	2,571,630	251,368		251,368	855	(377,053)	0	0
S&P 500 - 9 year	7,601	07/30/2008	1581.1768	07/30/1999	Deutsche Bank	3,670,822	359,352		359,352	10,739	(539,028)	0	0
S&P 500 - 9 year	5,922	08/06/2008	1534.342	08/06/1999	UBS	2,848,835	279,422		279,422	58,251	(418,122)	0	0
S&P 500 - 9 year	5,950	08/13/2008	1573.3	08/13/1999	UBS	2,923,245	286,720		286,720	18,483	(430,080)	0	0
S&P 500 - 9 year	6,584	08/20/2008	1583.88	08/20/1999	Deutsche Bank	3,189,541	346,843		346,843	16,820	(429,721)	0	0
S&P 500 - 9 year	6,601	08/27/2008	1597.7	08/27/1999	UBS	3,106,071	337,766		337,766	12,687	(450,355)	0	0
S&P 500 - 9 year	6,189	09/03/2008	1608.33	09/03/1999	Deutsche Bank	3,018,883	329,395		329,395	10,367	(439,193)	0	0
S&P 500 - 9 year	5,919	09/10/2008	1601.7171	09/10/1999	Deutsche Bank	2,871,501	313,314		313,314	15,380	(417,752)	0	0
S&P 500 - 9 year	5,991	09/17/2008	1582.47	09/17/1999	Credit Suisse	2,811,764	336,014		336,014	32,265	(395,502)	0	0
S&P 500 - 9 year	5,637	09/24/2008	1513.67	09/24/1999	Deutsche Bank	2,510,022	299,955		299,955	148,614	(375,769)	0	0
S&P 500 - 9 year	7,250	10/01/2008	1520.13	10/01/1999	UBS	3,336,036	399,992		399,992	185,179	(497,742)	0	0
S&P 500 - 9 year	9,431	10/08/2008	1576.5	10/08/1999	UBS	4,793,772	574,774		574,774	86,611	(689,729)	0	0
S&P 500 - 9 year	7,055	10/15/2008	1471.9438	10/15/1999	Deutsche Bank	3,257,354	390,558		390,558	361,529	(516,829)	0	0
S&P 500 - 9 year	6,530	10/22/2008	1535.95	10/22/1999	UBS	3,160,543	410,974		410,974	151,894	(448,335)	0	0
S&P 500 - 9 year	6,090	10/29/2008	1608.26	10/29/1999	UBS	3,058,603	397,718		397,718	38,352	(433,875)	0	0
S&P 500 - 9 year	8,174	11/05/2008	1616.9	11/05/1999	Deutsche Bank	3,972,455	518,238		518,238	48,995	(565,350)	0	0
S&P 500 - 9 year	4,379	11/05/2008	1781	11/05/1999	Deutsche Bank	1,923,081	250,881		250,881	141	(273,688)	0	0
S&P 500 - 9 year	7,736	11/12/2008	1633.39	11/12/1999	Deutsche Bank	3,818,225	498,117		498,117	37,516	(543,400)	0	0
S&P 500 - 9 year	7,525	11/19/2008	1670.85	11/19/1999	UBS	3,850,084	540,324		540,324	18,143	(540,324)	0	0
S&P 500 - 9 year	5,506	11/26/2008	1664.53	11/26/1999	Deutsche Bank	2,794,762	392,219		392,219	18,577	(392,219)	0	0
S&P 500 - 9 year	6,070	12/03/2008	1684.1	12/03/1999	Deutsche Bank	3,090,744	435,153		435,153	14,765	(435,153)	0	0
S&P 500 - 9 year	7,128	12/10/2008	1665	12/10/1999	Deutsche Bank	3,518,800	495,420		495,420	31,871	(495,420)	0	0
S&P 500 - 9 year	9,148	12/17/2008	1669.7	12/17/1999	Deutsche Bank	4,715,873	709,435		709,435	42,864	(654,863)	0	0
S&P 500 - 9 year	5,765	12/29/2008	1712	12/27/1999	JP Morgan Chase	3,079,051	463,199		463,199	13,904	(427,568)	0	0
S&P 500 - 9 year	5,581	12/31/2008	1726.3	12/31/1999	Deutsche Bank	3,031,784	456,226		456,226	12,840	(421,132)	0	0
S&P 500 - 9 year	5,342	01/07/2009	1693.7	01/07/2000	Banque AIG	2,901,954	440,811		440,811	27,312	(406,902)	0	0
S&P 500 - 9 year	7,781	01/14/2009	1721.5	01/14/2000	Deutsche Bank	4,419,669	708,578		708,578	26,543	(607,353)	0	0
S&P 500 - 9 year	5,967	01/21/2009	1693.6	01/21/2000	UBS	3,385,947	542,848		542,848	37,903	(465,298)	0	0
S&P 500 - 9 year	8,234	01/28/2009	1598.1	01/28/2000	UBS	4,414,926	707,818		707,818	210,553	(606,701)	0	0
S&P 500 - 9 year	7,793	02/04/2009	1666.51	02/04/2000	UBS	4,373,633	702,646		702,646	89,421	(602,268)	0	0
S&P 500 - 9 year	7,930	02/11/2009	1622.9304	02/11/2000	Banque AIG	4,297,622	694,933		694,933	165,145	(595,657)	0	0
S&P 500 - 9 year	10,624	02/18/2009	1574.9253	02/18/2000	Banque AIG	5,579,540	953,777		953,777	398,957	(763,022)	0	0
S&P 500 - 9 year	7,725	02/25/2009	1560.0312	02/25/2000	Banque AIG	3,994,109	682,761		682,761	346,343	(546,209)	0	0
S&P 500 - 9 year	5,776	02/25/2009	1813.37	02/25/2000	Credit Suisse	2,553,072	433,601		433,601	7,287	(467,974)	0	0
S&P 500 - 9 year	7,736	03/03/2009	1648.7289	03/03/2000	Banque AIG	4,226,005	723,841		723,841	140,565	(579,073)	0	0
S&P 500 - 9 year	7,240	03/10/2009	1639.2073	03/10/2000	BNP	3,923,990	667,787		667,787	153,404	(534,230)	0	0
S&P 500 - 9 year	6,899	03/17/2009	1720.75	03/17/2000	Deutsche Bank	3,878,539	694,792		694,792	54,747	(521,094)	0	0
S&P 500 - 9 year	6,874	03/24/2009	1794.7655	03/24/2000	Banque AIG	4,111,932	741,371		741,371	18,361	(556,028)	0	0
S&P 500 - 9 year	6,604	03/31/2009	1760.83	03/31/2000	Deutsche Bank	3,957,692	709,063		709,063	33,143	(531,797)	0	0
S&P 500 - 9 year	6,332	04/07/2009	1781.71	04/07/2000	Deutsche Bank	3,757,370	674,883		674,883	24,891	(506,162)	0	0
S&P 500 - 9 year	9,657	04/14/2009	1593.96	04/14/2000	BNP	5,236,555	986,375		986,375	391,223	(696,265)	0	0
S&P 500 - 9 year	6,487	04/14/2009	1899.184	04/14/2000	BNP	2,946,126	554,942		554,942	3,624	(391,724)	0	0
S&P 500 - 9 year	7,832	04/24/2009	1694.38	04/24/2000	Deutsche Bank	4,377,523	824,565		824,565	121,619	(582,046)	0	0
S&P 500 - 9 year	4,338	04/28/2009	1721.1295	04/28/2000	Banque AIG	2,522,120	477,814		477,814	49,457	(337,280)	0	0
S&P 500 - 9 year	7,329	05/05/2009	1697.7	05/05/2000	BNP	4,404,358	831,804		831,804	116,282	(587,156)	0	0

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors and Insurance Futures Options Owned December 31 of Current Year

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry or Settlement	4 Strike Price, Rate or Index	5 Date of Acquisition	6 Exchange or Counterparty	7 Cost/Option Premium	8 Book Value	9 *	10 Statement Value	11 Fair Value	12 Increase/ (Decrease) by Adjustment	13 Used to Adjust Basis of Hedged Item	14 Other Investment/ Miscellaneous Income
S&P 500 - 9 year	4,856	05/12/2009	1683.8	05/12/2000	Banque AIG	2,920,307	554,688		554,688	94,074	(391,545)	0	0
S&P 500 - 9 year	5,259	05/19/2009	1667.2	05/19/2000	BNP	3,166,108	625,005		625,005	125,148	(416,670)	0	0
S&P 500 - 9 year	5,515	05/26/2009	1619.2	05/26/2000	Deutsche Bank	3,251,847	641,931		641,931	211,579	(427,954)	0	0
S&P 500 - 9 year	3,250	06/02/2009	1735.8	06/02/2000	Deutsche Bank	1,975,035	390,894		390,894	39,398	(260,596)	0	0
S&P 500 - 9 year	4,393	06/09/2009	1711.9	06/09/2000	Deutsche Bank	2,645,863	523,662		523,662	73,114	(349,108)	0	0
S&P 500 - 9 year	6,557	06/16/2009	1720.7	06/16/2000	Deutsche Bank	3,849,967	794,126		794,126	103,315	(501,553)	0	0
S&P 500 - 9 year	5,690	06/23/2009	1693.7	06/23/2000	Credit Suisse	3,368,756	694,868		694,868	124,919	(438,864)	0	0
S&P 500 - 9 year	4,124	06/30/2009	1709.2	06/30/2000	Deutsche Bank	2,444,632	504,349		504,349	80,219	(318,536)	0	0
S&P 500 - 9 year	3,448	07/07/2009	1737.71	07/07/2000	Deutsche Bank	2,080,927	430,328		430,328	71,483	(271,786)	0	0
S&P 500 - 9 year	4,702	07/14/2009	1774.2265	07/14/2000	BNP	2,897,725	622,893		622,893	71,537	(373,736)	0	0
S&P 500 - 9 year	4,189	07/21/2009	1754.0251	07/21/2000	BNP	2,498,004	536,969		536,969	80,350	(322,182)	0	0
S&P 500 - 9 year	4,296	07/28/2009	1682.5697	07/28/2000	Deutsche Bank	2,479,794	533,055		533,055	152,653	(319,833)	0	0
S&P 500 - 9 year	4,170	08/04/2009	1733.5721	08/04/2000	BNP	2,464,580	531,122		531,122	100,970	(318,673)	0	0
S&P 500 - 9 year	4,280	08/11/2009	1744.1304	08/11/2000	BNP	2,537,362	546,807		546,807	98,249	(328,084)	0	0
S&P 500 - 9 year	3,150	08/18/2009	1767.6882	08/18/2000	Banque AIG	1,866,851	419,562		419,562	60,693	(239,749)	0	0
S&P 500 - 9 year	4,315	08/25/2009	1785.16	08/25/2000	Credit Suisse	2,557,495	571,558		571,558	73,132	(326,605)	0	0
S&P 500 - 9 year	4,866	09/01/2009	1802.11	09/01/2000	Deutsche Bank	2,875,558	644,241		644,241	73,714	(368,138)	0	0
S&P 500 - 9 year	4,149	09/08/2009	1770.9825	09/08/2000	Banque AIG	2,405,027	541,842		541,842	84,613	(309,624)	0	0
S&P 500 - 9 year	4,093	09/15/2009	1736.9849	09/15/2000	Banque AIG	2,367,913	552,069		552,069	114,610	(301,128)	0	0
S&P 500 - 9 year	11,846	09/18/2009	1945.6264	09/18/2000	BNP	5,654,078	1,310,879		1,310,879	17,423	(715,025)	0	0
S&P 500 - 9 year	4,073	09/22/2009	1717	09/22/2000	Banque AIG	2,296,965	535,527		535,527	137,073	(292,106)	0	0
S&P 500 - 9 year	4,107	09/29/2009	1702.2644	09/29/2000	BNP	2,319,039	538,332		538,332	157,029	(293,635)	0	0
S&P 500 - 9 year	3,691	10/06/2009	1669.7	10/06/2000	Banque AIG	2,059,586	481,348		481,348	178,378	(262,554)	0	0
S&P 500 - 9 year	6,589	11/03/2009	1654.96	11/03/2000	Deutsche Bank	3,812,306	917,374		917,374	373,381	(478,630)	0	0
S&P 500 - 9 year	14,305	04/06/2010	1373.11	04/06/2001	JP Morgan Chase	5,506,200	1,543,751		1,543,751	3,265,504	(661,607)	0	0
S&P 500 - 9 year	15,173	05/11/2010	1507.26	05/11/2001	JP Morgan Chase	6,473,250	1,914,284		1,914,284	2,400,464	(765,714)	0	0
S&P 500 - 9 year	9,505	06/07/2010	1565.9554	06/05/2001	BNP	3,986,960	1,187,029		1,187,029	1,267,557	(474,811)	0	0
S&P 500 - 9 year	15,114	03/12/2010	1506.81	06/07/2001	Deutsche Bank	6,369,000	1,802,615		1,802,615	2,255,509	(772,549)	0	0
S&P 500 - 9 year	6,588	06/15/2010	1505.81	06/15/2001	Barclays	2,596,000	789,888		789,888	1,080,141	(305,763)	0	0
S&P 500 - 9 year	15,752	02/12/2010	1600.61	06/19/2001	BNP	5,426,310	1,495,877		1,495,877	1,589,631	(664,834)	0	0
S&P 500 - 9 year	15,207	01/08/2010	1577.85	06/20/2001	Deutsche Bank	5,291,700	1,380,530		1,380,530	1,612,002	(662,655)	0	0
S&P 500 - 9 year	10,848	12/04/2009	1593.96	06/26/2001	Credit Suisse	3,544,200	896,181		896,181	915,195	(448,091)	0	0
S&P 500 - 9 year	12,070	11/13/2009	1643.11	06/28/2001	Deutsche Bank	3,737,000	948,077		948,077	751,968	(474,039)	0	0
S&P 500 - 9 year	13,244	07/13/2010	1483.13	07/13/2001	BNP	5,198,690	1,625,969		1,625,969	2,381,157	(609,739)	0	0
S&P 500 - 9 year	9,058	08/03/2010	1457.22	08/03/2001	Deutsche Bank	3,511,200	1,105,529		1,105,529	1,786,606	(414,573)	0	0
S&P 500 - 9 year	9,958	08/24/2010	1421.92	08/24/2001	BNP	3,711,100	1,192,027		1,192,027	2,193,831	(433,464)	0	0
S&P 500 - 9 year	10,978	11/16/2010	1332.22	11/16/2001	Deutsche Bank	3,623,750	1,254,633		1,254,633	3,129,788	(418,211)	0	0
S&P 500 - 9 year	11,309	11/29/2010	1264.45	11/27/2001	JP Morgan Chase	4,469,400	1,547,418		1,547,418	3,726,277	(515,806)	0	0
S&P 500 - 9 year	11,130	12/14/2010	1358.91	12/14/2001	Commerzbank	3,943,750	1,397,937		1,397,937	3,028,113	(453,385)	0	0
S&P 500 - 9 year	11,912	01/25/2011	1439	01/25/2002	JP Morgan Chase	3,935,250	1,427,187		1,427,187	2,790,559	(450,691)	0	0
S&P 500 - 9 year	8,836	03/01/2011	1414.73	03/01/2002	Barclays	2,935,000	1,093,873		1,093,873	2,229,644	(336,576)	0	0
S&P 500 - 12 year	8,589	03/10/2014	1513.603	03/08/2002	JP Morgan Chase	3,780,000	2,041,237		2,041,237	2,928,383	(322,301)	0	0
S&P 500 - 12 year	11,509	03/10/2014	1583.4616	03/08/2002	JP Morgan Chase	4,862,860	2,625,992		2,625,992	3,597,604	(414,630)	0	0
S&P 500 - 12 year	11,810	05/26/2014	1387.2896	05/24/2002	JP Morgan Chase	4,505,600	2,491,768		2,491,768	4,763,541	(378,496)	0	0
S&P 500 - 9 year	11,079	04/17/2012	1143.78	04/17/2003	Deutsche Bank	2,187,900	1,755,954		5,044,695	5,044,695	0	0	0
S&P 500 - 8 year	9,753	10/28/2011	1070.41	04/21/2003	Citibank	1,966,197	1,542,549		4,752,772	4,752,772	0	0	0
S&P 500 - 8 year	15,134	08/26/2011	1097.17	04/21/2003	Citibank	2,868,748	2,231,065		7,025,072	7,025,072	0	0	0
S&P 500 - 8 year	12,069	05/27/2011	1239.54	04/24/2003	JP Morgan Chase	1,837,001	1,409,777		4,401,369	4,401,369	0	0	0
S&P 500 - 8 year	8,777	04/29/2011	1367.15	04/24/2003	JP Morgan Chase	1,048,001	800,672		2,507,573	2,507,573	0	0	0
S&P 500 - 10 year	10,056	12/06/2013	1500.34	04/28/2003	Deutsche Bank	1,561,240	1,326,768		3,325,604	3,325,604	0	0	0
S&P 500 - 11 year	5,992	04/25/2014	1422.65	04/29/2003	Barclays	1,505,000	1,299,417		2,305,853	2,305,853	0	0	0
S&P 500 - 11 year	7,627	06/20/2014	1358.4	04/29/2003	Barclays	1,079,375	929,324		3,188,177	3,188,177	0	0	0
S&P 500 - 6 year	16,992	01/30/2011	1177.05	01/13/2005	JP Morgan Chase	4,380,000	4,000,765		7,224,583	7,224,583	0	0	0
Spread Cap 2/10 - 5 year	1,000,000,000	01/24/2012	25 bps	01/22/2007	Lehman Brothers	6,800,000	6,800,000		24,881,167	24,881,167	0	0	723,833
Spread Cap 2/10 - 5 year	1,000,000,000	01/25/2012	25 bps	01/23/2007	Morgan Stanley	6,750,000	6,750,000		24,883,611	24,883,611	0	0	686,389
Spread Cap 2/10 - 5 year	2,000,000,000	01/26/2012	25 bps	01/24/2007	Goldman Sachs	12,487,500	12,487,500		49,672,889	49,672,889	0	0	1,547,111

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors and Insurance Futures Options Owned December 31 of Current Year

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry or Settlement	4 Strike Price, Rate or Index	5 Date of Acquisition	6 Exchange or Counterparty	7 Cost/Option Premium	8 Book Value	9 *	10 Statement Value	11 Fair Value	12 Increase/ (Decrease) by Adjustment	13 Used to Adjust Basis of Hedged Item	14 Other Investment/ Miscellaneous Income
Spread Cap 2/10 - 5 year	1,000,000,000	01/26/2012	25 bps	01/24/2007	Deutsche Bank	6,400,000	6,400,000		24,836,444	24,836,444	0	0	773,556
Spread Cap 2/10 - 5 year	1,000,000,000	01/29/2012	25 bps	01/25/2007	Lehman Brothers	6,500,000	6,500,000		24,828,222	24,828,222	0	0	893,028
Spread Cap 2/10 - 5 year	1,000,000,000	01/29/2012	25 bps	01/25/2007	Deutsche Bank	6,500,000	6,500,000		24,828,222	24,828,222	0	0	886,778
Spread Cap 2/10 - 5 year	2,000,000,000	01/29/2012	25 bps	01/25/2007	Goldman Sachs	12,350,000	12,350,000		49,656,444	49,656,444	0	0	1,773,556
Spread Cap 2/10 - 4 year	1,000,000,000	08/10/2011	100 bps	08/08/2007	Bank of America	1,750,000	1,750,000		6,300,000	6,300,000	0	0	0
0199999. Subtotal - Call Options - Hedging						416,080,196	144,691,753	XXX	339,520,659	323,870,650	(44,605,215)	0	7,284,251
0499999. Subtotal - Call Options						416,080,196	144,691,753	XXX	339,520,659	323,870,650	(44,605,215)	0	7,284,251
10 yr European put option, 30yr swap	1,000,000,000	02/27/2008	11.75%	02/27/1998	JP Morgan Chase	1,750,000	29,412		29,412	0	(176,471)	0	0
10 yr European put option, 30yr swap	1,000,000,000	03/17/2008	11.75%	03/13/1998	Lehman Brothers	1,315,000	22,101		22,101	0	(132,605)	0	0
10 yr European put option, 30yr swap	500,000,000	10/06/2008	10.25%	10/02/1998	JP Morgan Chase	575,000	38,574		38,574	193	(57,983)	0	0
10 yr European put option, 30yr swap	500,000,000	10/06/2008	10.25%	10/02/1998	BNP	162,500	12,310		12,310	193	(16,414)	0	0
9 yr European put option, 30yr swap	500,000,000	01/17/2008	11.50%	12/30/1998	JP Morgan Chase	450,000	0		0	0	(50,578)	0	0
10 yr European put option, 30yr swap	500,000,000	08/24/2009	11.00%	08/20/1999	UBS	775,000	123,739		123,739	17,383	(78,151)	0	0
10 yr European put option, 30yr swap	500,000,000	12/16/2009	11.50%	12/13/1999	JP Morgan Chase	1,250,000	241,597		241,597	22,680	(126,050)	0	0
10 yr European put option, 30yr swap	1,000,000,000	10/12/2011	11.50%	10/12/2001	Goldman Sachs	2,950,000	1,115,546		1,115,546	699,634	(297,479)	0	0
5 yr European put option, 30yr swap	1,000,000,000	04/17/2008	11.00%	04/17/2003	UBS	1,850,000	1,128,814		0	0	0	0	0
5 yr European put option, 30yr swap	1,000,000,000	04/17/2008	11.00%	04/17/2003	Deutsche Bank	2,000,000	2,178,151		1,634,740	1,634,740	0	0	0
10 yr European put option, 30yr swap	1,000,000,000	04/17/2013	11.50%	04/17/2003	Deutsche Bank	2,700,000	1,220,339		0	0	0	0	0
10 yr European put option, 30yr swap	500,000,000	05/16/2013	11.50%	05/16/2003	Morgan Stanley	1,075,000	876,261		845,930	845,930	0	0	0
5 yr European put option, 30yr swap	1,000,000,000	03/31/2010	10.00%	03/31/2005	Merrill Lynch	1,975,000	1,975,000		508,593	508,593	0	0	0
5 yr European put option, 30yr swap	500,000,000	05/20/2010	10.00%	05/20/2005	HSBC	950,000	950,000		311,772	311,772	0	0	0
5 yr European put option, 30yr swap	500,000,000	05/02/2010	10.00%	05/20/2005	Merrill Lynch	950,000	950,000		311,772	311,772	0	0	0
6 yr European put option, 30yr swap	1,000,000,000	05/28/2011	10.00%	06/24/2005	Bank of America	1,200,000	1,200,000		1,895,142	1,895,142	0	0	0
3 yr European put option, 30yr swap	1,000,000,000	04/21/2009	10.00%	04/21/2006	JP Morgan Chase	350,000	350,000		47,555	47,555	0	0	0
4 yr European put option, 30yr swap	1,000,000,000	04/21/2010	9.50%	04/21/2006	JP Morgan Chase	1,400,000	1,400,000		970,428	970,428	0	0	0
5 yr European put option, 30yr swap	1,000,000,000	04/21/2011	10.00%	04/21/2006	JP Morgan Chase	1,350,000	1,350,000		1,645,322	1,645,322	0	0	0
5 yr European put option, 30yr swap	1,000,000,000	04/21/2011	10.00%	04/21/2006	Bank of America	1,625,000	1,625,000		1,645,322	1,645,322	0	0	0
5 yr European put option, 30yr swap	1,000,000,000	08/22/2011	10.00%	08/21/2006	Bank of America	1,700,000	1,700,000		2,131,889	2,131,889	0	0	0
3 yr European put option, 30yr swap	1,000,000,000	11/17/2009	9.00%	11/17/2006	Citibank	850,000	850,000		926,530	926,530	0	0	0
4 yr European put option, 30yr swap	1,000,000,000	11/19/2010	10.00%	11/17/2006	Citibank	800,000	800,000		1,108,042	1,108,042	0	0	0
3 yr European put option, 30yr swap	1,000,000,000	11/17/2009	9.00%	11/17/2006	RBS	850,000	850,000		926,530	926,530	0	0	0
4 yr European put option, 30yr swap	1,000,000,000	11/17/2010	10.00%	11/17/2006	Merrill Lynch	850,000	850,000		1,108,042	1,108,042	0	0	0
5 yr European put option, 30 yr swap	2,000,000,000	01/17/2012	9.50%	01/17/2007	Barclays	1,750,000	1,750,000		8,044,818	8,044,818	0	0	0
6 yr European put option, 30 yr swap	2,000,000,000	02/04/2013	10.00%	02/02/2007	RBS	2,750,000	2,750,000		8,254,850	8,254,850	0	0	0
5 yr European put option, 30 yr swap	2,000,000,000	04/03/2012	10.00%	04/03/2007	Barclays	1,650,000	1,650,000		6,057,887	6,057,887	0	0	0
4 yr European put option, 30 yr swap	1,000,000,000	10/24/2011	9.50%	10/24/2007	Barclays	1,600,000	1,600,000		3,564,966	3,564,966	0	0	0
4 yr European put option, 30 yr swap	1,000,000,000	10/24/2011	9.50%	10/24/2007	Citibank	1,600,000	1,600,000		3,564,966	3,564,966	0	0	0
4 yr European put option, 30 yr swap	1,000,000,000	10/24/2011	10.00%	10/24/2007	Morgan Stanley	1,000,000	1,000,000		2,389,396	2,389,396	0	0	0
S&P 500 - 5 year	100,000,000	05/28/2010	1052.8	06/01/2005	BNP	2,670,000	2,670,000		14,826	14,826	0	0	0
S&P 500 - 5 year	100,000,000	06/08/2010	1015.4	06/08/2005	Credit Suisse	2,250,000	2,250,000		4,266	4,266	0	0	0
S&P 500 - 6 year	100,000,000	06/10/2011	1047.16	06/10/2005	BNP	2,875,000	2,875,000		132,181	132,181	0	0	0
S&P 500 - 6 year	100,000,000	06/16/2011	1088.82	06/16/2005	Barclays	3,070,000	3,070,000		275,420	275,420	0	0	0
S&P 500 - 6 year	100,000,000	06/17/2011	1033.09	06/17/2005	BNP	2,315,000	2,315,000		104,980	104,980	0	0	0
S&P 500 - 5 year	100,000,000	06/17/2010	1075.63	06/17/2005	BNP	2,535,000	2,535,000		34,541	34,541	0	0	0
S&P 500 - 7 year	100,000,000	06/22/2012	1055.34	06/22/2005	Barclays	2,800,000	2,800,000		466,131	466,131	0	0	0
S&P 500 - 7 year	100,000,000	06/22/2012	1079.61	06/22/2005	Barclays	3,090,000	3,090,000		618,334	618,334	0	0	0
S&P 500 - 5 year	100,000,000	12/31/2010	1055.55	06/30/2005	Barclays	2,550,000	2,550,000		70,680	70,680	0	0	0
S&P 500 - 7 year	100,000,000	06/29/2012	1019.19	06/30/2005	BNP	2,520,000	2,520,000		302,113	302,113	0	0	0
S&P 500 - 7 year	100,000,000	06/29/2012	1067.55	06/30/2005	Barclays	3,110,000	3,110,000		556,074	556,074	0	0	0
S&P 500 - 4 year	150,000,000	07/13/2009	1063.49	07/13/2005	Barclays	2,580,000	2,580,000		101	101	0	0	0
S&P 500 - 8 year	100,000,000	07/12/2013	1039.59	07/13/2005	BNP	2,520,000	2,520,000		776,462	776,462	0	0	0
S&P 500 - 3 year	200,000,000	09/13/2008	1169.64	09/13/2005	Credit Suisse	5,800,000	5,800,000		0	0	0	0	0
S&P 500 - 3 year	200,000,000	09/13/2008	1169.88	09/13/2005	Barclays	5,720,000	5,720,000		0	0	0	0	0
S&P 500 - 3 year	200,000,000	09/19/2008	1169.74	09/19/2005	BNP	5,720,000	5,720,000		0	0	0	0	0
S&P 500 - 3 year	100,000,000	10/31/2008	1145.7	10/31/2005	JP Morgan Chase	2,940,000	2,940,000		0	0	0	0	0
S&P 500 - 3 year	100,000,000	10/31/2008	1121.58	10/31/2005	JP Morgan Chase	2,520,000	2,520,000		0	0	0	0	0

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors and Insurance Futures Options Owned December 31 of Current Year

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry or Settlement	4 Strike Price, Rate or Index	5 Date of Acquisition	6 Exchange or Counterparty	7 Cost/Option Premium	8 Book Value	9 *	10 Statement Value	11 Fair Value	12 Increase/ (Decrease) by Adjustment	13 Used to Adjust Basis of Hedged Item	14 Other Investment/ Miscellaneous Income
S&P 500 - 3 year	100,000,000	11/30/2011	1106.22	12/01/2005	JP Morgan Chase	2,515,000	2,515,000		665,845	665,845	0	0	0
S&P 500 - 3 year	100,000,000	11/30/2012	1106.22	12/01/2005	JP Morgan Chase	2,785,000	2,785,000		1,166,810	1,166,810	0	0	0
S&P 500 - 3 year	100,000,000	12/14/2010	1145.19	12/14/2005	JP Morgan Chase	2,630,000	2,630,000		473,454	473,454	0	0	0
S&P 500 - 5 year	100,000,000	03/21/2011	1176.57	03/21/2006	Barclays	2,180,000	2,180,000		850,352	850,352	0	0	0
S&P 500 - 7 year	100,000,000	03/21/2013	1143.89	03/21/2006	Barclays	2,440,000	2,440,000		1,819,758	1,819,758	0	0	0
S&P 500 - 5 year	100,000,000	05/09/2011	1158.2813	05/09/2006	JP Morgan Chase	1,550,142	1,550,142		833,970	833,970	0	0	0
S&P 500 - 5 year	100,000,000	05/09/2011	1158.37	05/09/2006	BNP	1,560,000	1,560,000		834,705	834,705	0	0	0
S&P 500 - 7 year	100,000,000	05/09/2013	1125.1875	05/09/2006	JP Morgan Chase	1,699,717	1,699,717		1,742,091	1,742,091	0	0	0
S&P 500 - 7 year	100,000,000	05/09/2013	1125.27	05/09/2006	BNP	1,730,000	1,730,000		1,743,015	1,743,015	0	0	0
S&P 500 - 5 year	100,000,000	09/12/2011	1181.115	09/12/2006	JP Morgan Chase	2,300,000	2,300,000		1,425,636	1,425,636	0	0	0
S&P 500 - 5 year	100,000,000	09/13/2011	1152.64	09/13/2006	BNP	1,920,000	1,920,000		1,161,501	1,161,501	0	0	0
S&P 500 - 3 year	100,000,000	09/15/2009	1189.22	09/15/2006	Barclays	1,540,000	1,540,000		205,792	205,792	0	0	0
S&P 500 - 3 year	100,000,000	09/21/2009	1183.64	09/21/2006	BNP	1,610,000	1,610,000		201,026	201,026	0	0	0
S&P 500 - 2 year	100,000,000	09/21/2009	1150.76	09/21/2006	BNP	1,300,000	1,300,000		107,092	107,092	0	0	0
S&P 500 - 4 year	100,000,000	09/27/2010	1166.11	09/26/2006	Barclays	1,660,000	1,660,000		710,659	710,659	0	0	0
S&P 500 - 2 year	100,000,000	09/26/2008	1232.75	09/26/2006	Barclays	1,470,000	1,470,000		2,095	2,095	0	0	0
S&P 500 - 2 year	100,000,000	10/12/2008	1289.48	10/12/2006	BNP	1,770,000	1,770,000		54,113	54,113	0	0	0
S&P 500 - 3 year	100,000,000	10/12/2009	1255.55	10/12/2006	BNP	1,860,000	1,860,000		658,981	658,981	0	0	0
S&P 500 - 2 year	100,000,000	10/18/2008	1261.7	10/18/2006	BNP	1,400,000	1,400,000		20,843	20,843	0	0	0
S&P 500 - 3 year	100,000,000	10/18/2009	1263.09	10/18/2006	Credit Suisse	1,860,000	1,860,000		717,219	717,219	0	0	0
S&P 500 - 4 year	100,000,000	10/18/2010	1192.625	10/18/2006	Credit Suisse	1,530,000	1,530,000		1,002,855	1,002,855	0	0	0
S&P 500 - 5 year	100,000,000	10/18/2011	1228.95	10/18/2006	Barclays	2,150,000	2,150,000		2,080,775	2,080,775	0	0	0
S&P 500 - 2 year	250,000,000	10/25/2008	1239.03	10/25/2006	BNP	2,375,000	2,375,000		29,349	29,349	0	0	0
S&P 500 - 5 year	200,000,000	10/31/2011	1236.6	10/31/2006	BNP	3,940,000	3,940,000		4,469,504	4,469,504	0	0	0
S&P 500 - 2 year	250,000,000	11/01/2008	1269.52	11/01/2006	BNP	3,150,000	3,150,000		120,138	120,138	0	0	0
S&P 500 - 2 year	250,000,000	11/01/2008	1235.21	11/01/2006	BNP	3,400,000	3,400,000		1,496,447	1,496,447	0	0	0
S&P 500 - 4 year	200,000,000	04/25/2011	1344.915	04/25/2007	Credit Suisse	3,680,000	3,680,000		7,359,585	7,359,585	0	0	0
S&P 500 - 5 year	200,000,000	04/25/2012	1344.915	04/25/2007	Credit Suisse	4,260,000	4,260,000		9,175,030	9,175,030	0	0	0
S&P 500 - 5 year	200,000,000	05/15/2012	1315.56	05/15/2007	JP Morgan Chase	3,820,000	3,820,000		8,350,563	8,350,563	0	0	0
S&P 500 - 4 year	200,000,000	05/16/2011	1315.56	05/15/2007	JP Morgan Chase	3,240,000	3,240,000		6,657,459	6,657,459	0	0	0
S&P 500 - 5 year	200,000,000	05/15/2012	1390.74	05/15/2007	JP Morgan Chase	3,880,000	3,880,000		7,079,567	7,079,567	0	0	0
S&P 500 - 2 year	200,000,000	05/26/2009	1437.445	05/25/2007	JP Morgan Chase	3,900,000	3,900,000		5,565,546	5,565,546	0	0	0
S&P 500 - 5 year	200,000,000	05/25/2012	1316.397	05/25/2007	JP Morgan Chase	3,700,000	3,700,000		8,425,309	8,425,309	0	0	0
S&P 500 - 2 year	250,000,000	06/01/2009	1413.304	06/01/2007	Credit Suisse	3,400,000	3,400,000		5,854,516	5,854,516	0	0	0
S&P 500 - < 1 year	200,000,000	01/04/2008	1559.83	10/05/2007	Credit Suisse	3,280,000	3,280,000		9,185,469	9,185,469	0	0	0
S&P 500 - 1 year	100,000,000	12/05/2008	1400.64	12/07/2007	Barclays	2,280,000	2,280,000		2,370,110	2,370,110	0	0	0
0599999. Subtotal - Put Options - Hedging						189,402,359	179,536,703	XXX	147,451,059	146,607,863	(935,731)	0	0
0899999. Subtotal - Put Options						189,402,359	179,536,703	XXX	147,451,059	146,607,863	(935,731)	0	0
1299999. Subtotal - Caps						0	0	XXX	0	0	0	0	0
1699999. Subtotal - Floors						0	0	XXX	0	0	0	0	0
2099999. Subtotal - Insurance Futures Call Options						0	0	XXX	0	0	0	0	0
2499999. Subtotal - Insurance Futures Put Options						0	0	XXX	0	0	0	0	0
2599999. Subtotal - Hedging						605,482,555	324,228,456	XXX	486,971,718	470,478,513	(45,540,946)	0	7,284,251
2799999. Subtotal - Other						0	0	XXX	0	0	0	0	0
9999999 - Totals						605,482,555	324,228,456	XXX	486,971,718	470,478,513	(45,540,946)	0	7,284,251

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors and Insurance Futures Options Acquired During Current Year

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry or Settlement	4 Strike Price, Rate or Index	5 Date of Acquisition	6 Exchange or Counterparty	7 Cost/Option Premium
S&P 500 - < 1 year	174,905	07/17/2007	1429.35	01/17/2007	Credit Suisse	4,625,000
Spread Cap 2/10 - 5 year	1,000,000,000	01/24/2012	25 bps	01/22/2007	Lehman Brothers	6,800,000
Spread Cap 2/10 - 5 year	1,000,000,000	01/25/2012	25 bps	01/23/2007	Morgan Stanley	6,750,000
Spread Cap 2/10 - 5 year	2,000,000,000	01/26/2012	25 bps	01/24/2007	Goldman Sachs	12,487,500
Spread Cap 2/10 - 5 year	1,000,000,000	01/26/2012	25 bps	01/24/2007	Deutsche Bank	6,400,000
Spread Cap 2/10 - 5 year	1,000,000,000	01/29/2012	25 bps	01/25/2007	Lehman Brothers	6,500,000
Spread Cap 2/10 - 5 year	1,000,000,000	01/29/2012	25 bps	01/25/2007	Merrill Lynch	6,500,000
Spread Cap 2/10 - 5 year	1,000,000,000	01/29/2012	25 bps	01/25/2007	Deutsche Bank	6,500,000
Spread Cap 2/10 - 5 year	2,000,000,000	01/29/2012	25 bps	01/25/2007	Goldman Sachs	12,350,000
Spread Cap 2/10 - 4 year	1,000,000,000	08/10/2011	100 bps	08/08/2007	Bank of America	1,750,000
0199999. Subtotal - Call Options - Hedging						70,662,500
0499999. Subtotal - Call Options						70,662,500
5 yr European put option, 30 yr swap	2,000,000,000	01/17/2012	9.50%	01/17/2007	Barclays	1,750,000
6 yr European put option, 30 yr swap	2,000,000,000	02/04/2013	10.00%	02/02/2007	RBS	2,750,000
5 yr European put option, 30 yr swap	2,000,000,000	04/03/2012	10.00%	04/03/2007	Barclays	1,650,000
4 yr European put option, 30 yr swap	1,000,000,000	10/24/2011	9.50%	10/24/2007	Barclays	1,600,000
4 yr European put option, 30 yr swap	1,000,000,000	10/24/2011	9.50%	10/24/2007	Citigroup	1,600,000
4 yr European put option, 30 yr swap	1,000,000,000	10/24/2011	10.00%	10/24/2007	Morgan Stanley	1,000,000
S&P 500 - 4 year	200,000,000	04/25/2011	1344.915	04/25/2007	Credit Suisse	3,680,000
S&P 500 - 5 year	200,000,000	04/25/2012	1344.915	04/25/2007	Credit Suisse	4,260,000
S&P 500 - 5 year	200,000,000	05/15/2012	1315.56	05/15/2007	JP Morgan Chase	3,820,000
S&P 500 - 4 year	200,000,000	05/16/2011	1315.56	05/15/2007	JP Morgan Chase	3,240,000
S&P 500 - 5 year	200,000,000	05/15/2012	1390.74	05/15/2007	JP Morgan Chase	3,880,000
S&P 500 - 2 year	200,000,000	05/26/2009	1437.445	05/25/2007	JP Morgan Chase	3,900,000
S&P 500 - 5 year	200,000,000	05/25/2012	1316.397	05/25/2007	JP Morgan Chase	3,700,000
S&P 500 - 2 year	250,000,000	06/01/2009	1413.304	06/01/2007	Credit Suisse	3,400,000
S&P 500 - < 1 year	150,000,000	12/03/2007	1536.2	06/01/2007	Credit Suisse	4,485,000
S&P 500 - < 1 year	200,000,000	01/04/2008	1559.83	10/05/2007	Credit Suisse	3,280,000
S&P 500 - 1 year	100,000,000	12/05/2008	1400.64	12/07/2007	Barclays	2,280,000
0599999. Subtotal - Put Options - Hedging						50,275,000
0899999. Subtotal - Put Options						50,275,000
1299999. Subtotal - Caps						0
1699999. Subtotal - Floors						0
2099999. Subtotal - Insurance Futures Call Options						0
2499999. Subtotal - Insurance Futures Put Options						0
2599999. Subtotal - Hedging						120,937,500
2799999. Subtotal - Other						0
9999999 - Totals						120,937,500

SCHEDULE DB - PART A - SECTION 3

Showing all Owned Options, Caps, Floors and Insurance Futures Options Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	Gain/(Loss) on Termination			17
Description	Number of Contracts or Notional Amount	Date of Maturity, Expiry or Settlement	Strike Price, Rate or Index	Date of Acquisition	Exchange or Counterparty	Cost/Option Premium	Indicate Exercise, Expiration, Maturity or Sale	Termination Date	Book Value	*	Consideration Received on Terminations	Increase/ (Decrease) by Adjustment	14 Recognized	15 Used to Adjust Basis of Hedged Item	16 Deferred	Other Investment/ Miscellaneous Income
S&P 500 - 9 year	9,025	01/02/2007	1330.9	01/02/1998	UBS	1,509,232	Exercise	01/02/2007	0		773,668	(26,182)	773,668	0	0	0
S&P 500 - 9 year	7,176	01/16/2007	1326.8838	01/16/1998	UBS	1,158,565	Exercise	01/16/2007	0		753,596	(19,772)	753,596	0	0	0
S&P 400 - 9 year	12,078	01/22/2007	455	01/21/1998	JP Morgan Chase	(39,200)	Exercise	01/22/2007	0		4,319,967	363	4,319,967	0	0	(9,032)
S&P 500 - 9 year	7,753	01/30/2007	1382.1948	01/30/1998	UBS	1,256,543	Exercise	01/30/2007	0		361,485	(42,772)	361,485	0	0	0
Nasdaq 100 - 9 year	3,811	02/02/2007	1700	02/02/1998	Deutsche Bank	70,102	Exercise	02/02/2007	0		373,998	(1,298)	373,998	0	0	(20,978)
Nikkei 225 - 9 year	237	03/19/2007	19796.84	03/18/1998	Deutsche Bank	642,354	Expiration	03/19/2007	0		0	(27,069)	0	0	0	0
FTSE 100 - 9 year	541	03/19/2007	7034.09	03/19/1998	Bankers Trust	376,077	Expiration	03/19/2007	0		0	(21,004)	0	0	0	0
DAX - 9 year	649	03/19/2007	5867.3545	03/19/1998	Bankers Trust	(300,465)	Expiration	03/19/2007	0		522,022	8,346	522,022	0	0	(38,622)
CAC 40 - 9 year	699	03/19/2007	4339.335	03/18/1998	Bankers Trust	(264,889)	Expiration	03/19/2007	0		782,769	7,358	782,769	0	0	(22,999)
S&P 500 - 9 year	3,391	07/23/2007	1521.6	07/21/1998	Citibank	(154,728)	Expiration	07/23/2007	0		0	10,029	0	0	0	(86,743)
S&P 500 - 9 year	4,268	08/07/2007	1493	08/07/1998	Citibank	0	Expiration	08/07/2007	0		0	0	0	0	0	(103,007)
S&P 500 - 9 year	4,611	08/14/2007	1519.73	08/14/1998	UBS	996,625	Expiration	08/14/2007	0		0	(121,654)	0	0	0	0
S&P 500 - 9 year	6,485	11/13/2007	1485.95	11/13/1998	Deutsche Bank	1,399,735	Sale	10/08/2007	0		496,585	(232,031)	496,585	0	0	0
S&P 500 - 9 year	6,360	11/20/2007	1512.63	11/20/1998	UBS	1,511,907	Expiration	11/20/2007	0		0	(240,865)	0	0	0	0
S&P 500 - 9 year	8,680	11/30/2007	1390.54	11/30/1998	JP Morgan Chase	1,592,263	Exercise	11/30/2007	0		707,311	(317,553)	707,311	0	0	0
S&P 500 - 9 year	8,413	12/04/2007	1365	12/04/1998	UBS	2,687,063	Exercise	12/04/2007	0		908,990	(435,627)	908,990	0	0	0
S&P 500 - 9 year	7,999	12/07/2007	1544	12/07/1998	UBS	2,452,050	Sale	10/08/2007	0		372,037	(397,526)	372,037	0	0	0
S&P 500 - < 1 year	174,905	07/17/2007	1429.35	01/17/2007	Credit Suisse	4,625,000	Exercise	07/17/2007	4,625,000		8,255,299	0	3,630,299	0	0	0
Spread Cap 2/10 - 5 year	1,000,000,000	01/29/2012	25 bps	01/25/2007	Merrill Lynch	6,500,000	Sale	12/11/2007	6,500,000		22,603,444	0	16,103,444	0	0	708,056
0199999. Subtotal - Call Options - Hedging						26,018,234	XXX	XXX	11,125,000	XXX	41,231,171	(1,857,257)	30,106,171	0	0	426,675
0499999. Subtotal - Call Options						26,018,234	XXX	XXX	11,125,000	XXX	41,231,171	(1,857,257)	30,106,171	0	0	426,675
5 yr European put option, 30 yr swap	1,000,000,000	04/12/2007	11.50%	04/12/2002	Credit Suisse	2,900,000	Expiration	04/12/2007	0		0	(147,458)	0	0	0	0
5 yr European put option, 30 yr swap	500,000,000	06/04/2007	11.50%	06/03/2002	Morgan Stanley	1,400,000	Expiration	06/04/2007	0		0	(118,644)	0	0	0	0
6 yr European put option, 30 yr swap	1,000,000,000	11/07/2007	11.00%	11/07/2002	Citibank	2,550,000	Expiration	11/07/2007	0		0	(432,203)	0	0	0	0
7 yr European put option, 30 yr swap	500,000,000	11/12/2007	11.50%	11/07/2002	Morgan Stanley	1,100,000	Expiration	11/12/2007	0		0	(186,441)	0	0	0	0
8 yr European put option, 30 yr swap	500,000,000	11/13/2007	11.00%	11/13/2002	Deutsche Bank	1,400,000	Expiration	11/13/2007	0		0	(237,288)	0	0	0	0
S&P 500 - < 1 year	150,000,000	12/03/2007	1536.2	06/01/2007	Credit Suisse	4,485,000	Exercise	12/03/2007	4,485,000		6,227,705	0	1,742,705	0	0	0
0599999. Subtotal - Put Options - Hedging						13,835,000	XXX	XXX	4,485,000	XXX	6,227,705	(1,122,034)	1,742,705	0	0	0
0899999. Subtotal - Put Options						13,835,000	XXX	XXX	4,485,000	XXX	6,227,705	(1,122,034)	1,742,705	0	0	0
1299999. Subtotal - Caps						0	XXX	XXX	0	XXX	0	0	0	0	0	0
1699999. Subtotal - Floors						0	XXX	XXX	0	XXX	0	0	0	0	0	0
2099999. Subtotal - Insurance Futures Call Options						0	XXX	XXX	0	XXX	0	0	0	0	0	0
2499999. Subtotal - Insurance Futures Put Options						0	XXX	XXX	0	XXX	0	0	0	0	0	0
2599999. Subtotal - Hedging						39,853,234	XXX	XXX	15,610,000	XXX	47,458,876	(2,979,291)	31,848,876	0	0	426,675
2799999. Subtotal - Other						0	XXX	XXX	0	XXX	0	0	0	0	0	0
9999999 - Totals						39,853,234	XXX	XXX	15,610,000	XXX	47,458,876	(2,979,291)	31,848,876	0	0	426,675

SCHEDULE DB - PART B - SECTION 1

Showing all Options, Caps, Floors and Insurance Futures Options Written and In-Force December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14
Description	Number of Contracts or Notional Amount	Date of Maturity, Expiry or Settlement	Strike Price, Rate or Index	Date of Issuance/ Purchase	Exchange or Counterparty	Consideration Received	Book Value	*	Statement Value	Fair Value	Increase/ (Decrease) by Adjustment	Used to Adjust Basis	Other Investment/ Miscellaneous Income
0499999. Subtotal - Call Options						0	0	XXX	0	0	0	0	0
5 yr European put option, 30 yr swap	1,000,000,000	08/26/2008	9.00%	08/25/2003	Deutsche Bank	0	0		(326)	(326)	0	0	0
5 yr European put option, 30 yr swap	1,000,000,000	08/25/2008	8.00%	08/25/2003	Morgan Stanley	2,300,000	1,559,322		(22,954)	(22,954)	0	0	0
5 yr European put option, 30 yr swap	1,000,000,000	08/26/2008	8.75%	08/26/2003	Credit Suisse	3,200,000	2,169,492		(1,324)	(1,324)	0	0	0
6 yr European put option, 30 yr swap	1,000,000,000	09/23/2009	9.50%	09/23/2003	UBS	3,200,000	2,388,732		(7,224)	(7,224)	0	0	0
6 yr European put option, 30 yr swap	1,000,000,000	04/15/2009	9.25%	10/15/2003	Credit Suisse	3,350,000	2,473,846		(13,923)	(13,923)	0	0	0

SCHEDULE DB - PART B - SECTION 1

Showing all Options, Caps, Floors and Insurance Futures Options Written and In-Force December 31 of Current Year

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry or Settlement	4 Strike Price, Rate or Index	5 Date of Issuance/ Purchase	6 Exchange or Counterparty	7 Consideration Received	8 Book Value	9 *	10 Statement Value	11 Fair Value	12 Increase/ (Decrease) by Adjustment	13 Used to Adjust Basis	14 Other Investment/ Miscellaneous Income
6 yr European put option, 30 yr swap	1,000,000,000	01/29/2009	9.50%	10/29/2003	Bank of America	3,100,000	2,250,000		(201)	(201)	0	0	0
6 yr European put option, 30 yr swap	1,000,000,000	11/27/2009	9.00%	11/26/2003	ABN	4,100,000	3,176,056		(108,337)	(108,337)	0	0	0
7 yr European put option, 30 yr swap	1,000,000,000	12/06/2010	8.75%	12/05/2003	ABN	4,300,000	3,522,892		(616,395)	(616,395)	0	0	0
5 yr European put option, 30 yr swap	500,000,000	12/12/2008	10.00%	12/12/2003	Citibank	1,500,000	1,118,644		682	682	0	0	0
5 yr European put option, 30 yr swap	500,000,000	12/17/2008	9.25%	12/15/2003	Barclays	1,175,000	876,271		0	0	0	0	0
6 yr European put option, 30 yr swap	1,000,000,000	04/16/2010	9.00%	04/14/2004	UBS	3,150,000	2,661,972		(187,817)	(187,817)	0	0	0
5 yr European put option, 30 yr swap	500,000,000	07/28/2009	8.50%	04/28/2004	Barclays	1,000,000	822,581		(120,328)	(120,328)	0	0	0
7 yr European put option, 30 yr swap	1,000,000,000	06/16/2011	7.75%	06/14/2004	Goldman Sachs	0	0		(3,446,545)	(3,446,545)	0	0	0
0599999. Subtotal - Put Options - Hedging						30,375,000	23,019,808	XXX	(4,524,692)	(4,524,692)	0	0	0
0899999. Subtotal - Put Options						30,375,000	23,019,808	XXX	(4,524,692)	(4,524,692)	0	0	0
1299999. Subtotal - Caps						0	0	XXX	0	0	0	0	0
1699999. Subtotal - Floors						0	0	XXX	0	0	0	0	0
2099999. Subtotal - Insurance Futures Call Options						0	0	XXX	0	0	0	0	0
2499999. Subtotal - Insurance Futures Put Options						0	0	XXX	0	0	0	0	0
2599999. Subtotal - Hedging						30,375,000	23,019,808	XXX	(4,524,692)	(4,524,692)	0	0	0
2699999. Subtotal - Income						0	0	XXX	0	0	0	0	0
2799999. Subtotal - Other						0	0	XXX	0	0	0	0	0
9999999 - Totals						30,375,000	23,019,808	XXX	(4,524,692)	(4,524,692)	0	0	0

SCHEDULE DB - PART B - SECTION 2

Showing all Options, Caps, Floors and Insurance Futures Options Written During Current Year

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry or Settlement	4 Strike Price, Rate or Index	5 Date of Issuance/ Purchase	6 Exchange or Counterparty	7 Consideration Received
0499999. Subtotal - Call Options						0
0899999. Subtotal - Put Options						0
1299999. Subtotal - Caps						0
1699999. Subtotal - Floors						0
2099999. Subtotal - Insurance Futures Call Options						0
2499999. Subtotal - Insurance Futures Put Options						0
2599999. Subtotal - Hedging						0
2699999. Subtotal - Income						0
2799999. Subtotal - Other						0
9999999 - Totals						0

SCHEDULE DB - PART B - SECTION 3

Showing all Written Options, Caps, Floors and Insurance Futures Options Terminated During Current Year

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry or Settlement	4 Strike Price, Rate or Index	5 Date of Issuance/ Purchase	6 Exchange or Counterparty	7 Consideration Received	8 Indicate Exercise, Expiration, Maturity or Closing Purchase Transaction	9 Termination Date	10 Book Value	11 *	12 Consideration Paid on Terminations	13 Increase/ (Decrease) by Adjustment	Gain/(Loss) on Termination			17 Other Investment/ Miscellaneous Income
													14 Recognized	15 Used to Adjust Basis	16 Deferred	
4 yr European put option, 30 yr swap	1,000,000,000	09/21/2007	9.50%	09/23/2003	Morgan Stanley	3,300,000	Maturity	09/21/2007	2,036,170		0	0	2,036,170	0	0	0
0199999. Subtotal - Call Options - Hedging						3,300,000	XXX	XXX	2,036,170	XXX	0	0	2,036,170	0	0	0
0499999. Subtotal - Call Options						3,300,000	XXX	XXX	2,036,170	XXX	0	0	2,036,170	0	0	0
0899999. Subtotal - Put Options						0	XXX	XXX	0	XXX	0	0	0	0	0	0
1299999. Subtotal - Caps						0	XXX	XXX	0	XXX	0	0	0	0	0	0
1699999. Subtotal - Floors						0	XXX	XXX	0	XXX	0	0	0	0	0	0
2099999. Subtotal - Insurance Futures Call Options						0	XXX	XXX	0	XXX	0	0	0	0	0	0
2499999. Subtotal - Insurance Futures Put Options						0	XXX	XXX	0	XXX	0	0	0	0	0	0
2599999. Subtotal - Hedging						3,300,000	XXX	XXX	2,036,170	XXX	0	0	2,036,170	0	0	0
2699999. Subtotal - Income						0	XXX	XXX	0	XXX	0	0	0	0	0	0
2799999. Subtotal - Other						0	XXX	XXX	0	XXX	0	0	0	0	0	0
9999999 - Totals						3,300,000	XXX	XXX	2,036,170	XXX	0	0	2,036,170	0	0	0

SCHEDULE DB - PART C - SECTION 1

Showing all Collar, Swap and Forwards Open December 31 of Current Year

1 Description	2 Notional Amount	3 Date of Maturity, Expiry or Settlement	4 Strike Price, Rate or Index Rec (Pay)	5 Date of Opening Position or Agreement	6 Exchange or Counterparty	7 Cost or (Consideration Received)	8 Book Value	9 *	10 Statement Value	11 Fair Value	12 Increase/ (Decrease) by Adjustment	13 Used to Adjust Basis of Hedged Item	14 Other Investment/ Miscellaneous Income	15 Potential Exposure
LUK Collar	15,820,800	03/14/2008	51.86/39.55	12/14/2004	Bank of America	0	0		(15,389,781)	(15,389,781)	0	0	(11,952,246)	35,618
0199999. Subtotal - Collars - Hedging						0	0	XXX	(15,389,781)	(15,389,781)	0	0	(11,952,246)	35,618
0499999. Subtotal - Collars						0	0	XXX	(15,389,781)	(15,389,781)	0	0	(11,952,246)	35,618
Interest Rate Swap, Rec 6 Mo Libor	300,000,000	03/16/2010	(7.444)	03/14/2000	Goldman Sachs	0	0		0	(22,060,024)	0	0	(5,956,784)	2,229,012
Interest Rate Swap, Rec 6 Mo Libor	300,000,000	03/24/2010	(7.321)	03/22/2000	JP Morgan Chase	0	0		0	(21,749,600)	0	0	(5,924,652)	2,240,046
Interest Rate Swap, Rec 6 Mo Libor	200,000,000	03/28/2010	(7.306)	03/24/2000	JP Morgan Chase	0	0		0	(14,478,908)	0	0	(3,888,639)	1,497,029
Interest Rate Swap, Rec 6 Mo Libor	250,000,000	04/06/2010	(7.128)	04/04/2000	Goldman Sachs	0	0		0	(17,213,059)	0	0	(4,364,082)	1,881,552
Interest Rate Swap, Rec 6 Mo Libor	200,000,000	06/07/2010	(7.533)	06/01/2000	JP Morgan Chase	0	0		0	(16,579,771)	0	0	(4,259,770)	1,560,646
Interest Rate Swap, Rec 6 Mo Libor	200,000,000	06/06/2010	(7.418)	06/02/2000	Deutsche Bank	0	0		0	(16,040,512)	0	0	(4,054,113)	1,560,646
Interest Rate Swap, Rec 6 Mo Libor	150,000,000	06/23/2010	(7.340)	06/21/2000	JP Morgan Chase	0	0		0	(12,042,867)	0	0	(2,843,579)	1,180,971
Interest Rate Swap, Rec 6 Mo Libor	90,000,000	07/03/2010	(7.288)	06/29/2000	Goldman Sachs	0	147,375		147,375	(7,261,724)	(58,950)	0	(2,749,495)	712,486
Interest Rate Swap, Rec 6 Mo Libor	150,000,000	07/03/2010	(7.288)	06/29/2000	JP Morgan Chase	0	0		0	(12,102,873)	0	0	(1,649,697)	1,187,477
Interest Rate Swap, Rec 6 Mo Libor	300,000,000	09/12/2010	(7.029)	09/08/2000	Deutsche Bank	0	0		0	(23,323,037)	0	0	(4,750,479)	2,465,377
Interest Rate Swap, Rec 3 Mo Libor	200,000,000	05/31/2012	(5.613)	05/29/2002	Barclays	0	0		0	(11,819,097)	0	0	(309,208)	2,102,184
Interest Rate Swap, Rec 3 Mo Libor	250,000,000	08/28/2008	(3.955)	08/26/2003	Morgan Stanley	0	0		1,095,321	1,095,321	0	0	3,725,023	1,015,716
Interest Rate Swap, Pay 3 Mo Libor	250,000,000	08/28/2013	5.010	08/26/2003	Morgan Stanley	0	0		9,286,911	9,286,911	0	0	(1,087,523)	2,974,636
Interest Rate Swap, Rec 3 Mo Libor	250,000,000	09/04/2008	(4.025)	09/02/2003	Goldman Sachs	0	0		1,045,155	1,045,155	0	0	3,642,361	1,030,361
Interest Rate Swap, Pay 3 Mo Libor	250,000,000	09/04/2013	5.058	09/04/2013	Goldman Sachs	0	0		9,934,865	9,934,865	0	0	(1,059,861)	2,979,669
Interest Rate Swap, Rec 3 Mo Libor	250,000,000	09/08/2008	(3.995)	09/04/2003	Morgan Stanley	0	0		1,110,819	1,110,819	0	0	3,779,878	1,038,637
Interest Rate Swap, Pay 3 Mo Libor	250,000,000	09/09/2013	5.050	09/04/2003	Morgan Stanley	0	0		9,812,351	9,812,351	0	0	(1,142,378)	2,983,258
Interest Rate Swap, Rec 3 Mo Libor	250,000,000	09/08/2008	(3.995)	09/04/2003	Credit Suisse	0	0		1,110,819	1,110,819	0	0	3,779,878	1,038,637
Interest Rate Swap, Pay 3 Mo Libor	250,000,000	09/09/2013	5.050	09/04/2003	Credit Suisse	0	0		9,812,351	9,812,351	0	0	(1,142,378)	2,983,258
Interest Rate Swap, Rec 3 Mo Libor	300,000,000	06/15/2015	(4.398)	06/09/2005	Morgan Stanley	0	0		1,871,511	1,871,511	0	0	3,316,894	4,097,025
Interest Rate Swap, Rec 3 Mo Libor	300,000,000	06/15/2015	(4.359)	06/09/2005	Citibank	0	0		2,612,654	2,612,654	0	0	3,433,894	4,097,025
Interest Rate Swap, Rec 3 Mo Libor	200,000,000	06/24/2015	(4.390)	06/22/2005	Deutsche Bank	0	0		1,292,976	1,292,976	0	0	1,990,272	2,735,860
Interest Rate Swap, Rec 3 Mo Libor	200,000,000	06/24/2015	(4.363)	06/22/2005	Goldman Sachs	0	0		1,642,378	1,642,378	0	0	2,045,272	2,735,860
Interest Rate Swap, Rec 3 Mo Libor	300,000,000	12/12/2015	(5.023)	12/08/2005	UBS	0	0		(9,560,055)	(9,560,055)	0	0	1,442,571	4,230,273
Interest Rate Swap, Rec 3 Mo Libor	500,000,000	10/27/2011	(5.244)	10/25/2006	UBS	0	0		(20,941,189)	(20,941,189)	0	0	650,760	4,889,183
Interest Rate Swap, Rec 3 Mo Libor	500,000,000	11/02/2011	(5.061)	10/31/2006	Bank of America	0	0		(17,729,671)	(17,729,671)	0	0	1,481,927	4,899,678
Interest Rate Swap, Rec 3 Mo Libor	500,000,000	11/03/2011	(4.980)	11/01/2006	JP Morgan Chase	0	0		(16,317,594)	(16,317,594)	0	0	1,894,942	4,901,426
Interest Rate Swap, Rec 3 Mo Libor	500,000,000	08/08/2009	(5.021)	08/08/2007	RBS	0	0		(7,700,888)	(7,700,888)	0	0	476,441	3,167,688
Interest Rate Swap, Rec 3 Mo Libor	500,000,000	08/13/2009	(5.048)	08/09/2007	Morgan Stanley	0	0		(7,972,251)	(7,972,251)	0	0	605,364	3,181,173
Interest Rate Swap, Rec 3 Mo Libor	500,000,000	08/13/2009	(5.043)	08/09/2007	Merrill Lynch	0	0		(7,929,721)	(7,929,721)	0	0	615,906	3,181,173
Interest Rate Swap, Rec 3 Mo Libor	500,000,000	08/14/2009	(5.078)	08/10/2007	Goldman Sachs	0	0		(8,226,647)	(8,226,647)	0	0	641,285	3,183,863
Interest Rate Swap, Rec 3 Mo Libor	500,000,000	08/17/2009	(5.004)	08/15/2007	Bank of America	0	0		(7,689,207)	(7,689,207)	0	0	754,917	3,191,920
Interest Rate Swap, Rec 3 Mo Libor	500,000,000	08/20/2009	(4.888)	08/16/2007	Citibank	0	0		(6,812,228)	(6,812,228)	0	0	966,059	3,199,957
Interest Rate Swap, Rec 6 Mo Libor	250,000,000	12/06/2017	(4.628)	12/04/2007	Credit Suisse	0	0		1,446,960	1,446,960	0	0	48,828	3,940,916
Total Return Swap	6,897,084	05/18/2012	Option Basket	08/31/2004	Union Bank of California	(1,236,655)	(1,023,897)		(1,740,481)	(1,740,481)	0	0	(350,683)	72,202
Cross Currency Swap	10,800,000	04/27/2009	(6 Mo Libor + .25%)	04/07/1999	Bank of America	0	0		0	4,011,875	0	0	0	62,118
Cross Currency Swap	43,126,500	06/30/2009	(3 Mo Libor + .295%)	05/28/1999	Credit Suisse	0	0		0	6,306,343	0	0	0	263,974
Cross Currency Swap	150,380,000	06/30/2014	(3 Mo Libor + .29%)	06/25/1999	Bank of America	0	0		0	59,856,689	0	0	0	1,917,178
Cross Currency Swap	210,096,000	06/30/2014	(EUR3MEuribor+.20%)	06/25/1999	Lehman Brothers AAA	0	0		0	8,571,999	0	0	0	1,835,840
Cross Currency Swap	10,530,000	08/20/2019	(3 Mo Libor + .24%)	07/22/1999	Credit Suisse	0	0		0	3,802,476	0	0	0	179,658
Cross Currency Swap	50,500,000	11/20/2008	(3 Mo Libor + .33%)	01/20/2000	CDC	0	0		0	22,511,522	0	0	0	238,263
Cross Currency Swap	3,000,000	02/26/2010	(3 Mo Libor + .12%)	02/07/2000	JP Morgan Chase	0	0		0	2,907,791	0	0	0	29,386
Cross Currency Swap	122,500,000	02/28/2008	(3 Mo Libor + .40%)	01/18/2001	JP Morgan Chase	0	0		0	59,098,441	0	0	0	246,255
Cross Currency Swap	57,372,347	03/08/2011	(3 Mo Libor + .375%)	02/08/2001	Deutsche Bank	0	0		0	14,776,433	0	0	0	512,054
Cross Currency Swap	6,010,000	09/10/2012	(3 Mo Libor + .28%)	08/27/2002	Societe Generale	0	0		0	4,547,766	0	0	0	65,137
Cross Currency Swap	7,744,217	08/03/2009	(2.552)	07/11/2003	Deutsche Bank	0	0		82,694	82,694	0	0	0	84,425
Cross Currency Swap	50,000,000	05/10/2014	(3 Mo Libor + .35%)	04/26/2004	Morgan Stanley	0	0		1,603,980	1,603,980	0	0	0	630,557
Cross Currency Swap	93,126,000	11/08/2011	(3 Mo Libor + .28%)	10/22/2004	Morgan Stanley	0	0		8,439,412	8,439,412	0	0	0	914,526
Cross Currency Swap	50,000,000	02/10/2010	(3 Mo Libor + .09%)	01/27/2005	Goldman Sachs	0	0		239,040	239,040	0	0	0	363,582
Cross Currency Swap	73,200,000	06/30/2012	(3 Mo Libor + .26%)	06/27/2005	Lehman Brothers	0	0		6,162,984	6,162,984	0	0	0	776,521
Cross Currency Swap	104,580,000	02/17/2011	(3 Mo Libor + .14%)	02/13/2006	UBS	0	0		14,979,202	14,979,202	0	0	0	925,732
Cross Currency Swap	100,000,000	02/27/2013	(3 Mo Libor + .17%)	02/22/2006	HSBC	0	0		5,198,253	5,198,253	0	0	0	1,136,264

SCHEDULE DB - PART C - SECTION 1

Showing all Collar, Swap and Forwards Open December 31 of Current Year

1 Description	2 Notional Amount	3 Date of Maturity, Expiry or Settlement	4 Strike Price, Rate or Index Rec (Pay)	5 Date of Opening Position or Agreement	6 Exchange or Counterparty	7 Cost or (Consideration Received)	8 Book Value	9 *	10 Statement Value	11 Fair Value	12 Increase/ (Decrease) by Adjustment	13 Used to Adjust Basis of Hedged Item	14 Other Investment/ Miscellaneous Income	15 Potential Exposure
Cross Currency Swap	205,150,000	02/07/2013	(3 Mo Libor + .33%)	01/03/2007	Credit Suisse	0	0		14,464,787	14,464,787	0	0	0	2,318,646
Glitner Credit Default Swap	6,000,000	06/20/2011	(53 bps)	06/07/2006	UBS	0	0		286,864	286,864	0	0	(32,419)	55,894
Boston Scientific Credit Default Swap	20,000,000	09/20/2012	(228.75 bps)	07/31/2007	Bank of America	0	0		(362,911)	(362,911)	0	0	(193,167)	217,394
Boston Scientific Credit Default Swap	10,000,000	09/20/2012	(225 bps)	08/02/2007	Goldman Sachs	0	0		(165,995)	(165,995)	0	0	(93,750)	108,697
Boston Scientific Credit Default Swap	5,000,000	09/20/2012	(268 bps)	08/17/2007	Goldman Sachs	0	0		(170,463)	(170,463)	0	0	(50,250)	54,349
Boston Scientific Credit Default Swap	5,000,000	09/20/2012	(232 bps)	08/21/2007	JP Morgan Chase	0	0		(97,206)	(97,206)	0	0	(42,211)	54,349
0599999. Subtotal - Swaps - Hedging						(1,236,655)	(876,522)	XXX	(9,736,845)	1,835,643	(58,950)	0	(10,652,646)	103,357,619
0899999. Subtotal - Swaps						(1,236,655)	(876,522)	XXX	(9,736,845)	1,835,643	(58,950)	0	(10,652,646)	103,357,619
1299999. Subtotal - Forwards						0	0	XXX	0	0	0	0	0	0
2599999. Subtotal - Hedging						(1,236,655)	(876,522)	XXX	(25,126,626)	(13,554,138)	(58,950)	0	(22,604,892)	103,393,237
2799999. Subtotal - Other						0	0	XXX	0	0	0	0	0	0
9999999 - Totals						(1,236,655)	(876,522)	XXX	(25,126,626)	(13,554,138)	(58,950)	0	(22,604,892)	103,393,237

SCHEDULE DB - PART C - SECTION 2

Showing all Collar, Swap and Forwards Opened During Current Year

1 Description	2 Notional Amount	3 Date of Maturity, Expiry or Settlement	4 Strike Price, Rate or Index Rec (Pay)	5 Date of Opening Position or Agreement	6 Exchange or Counterparty	7 Cost or (Consideration Received)
0499999. Subtotal - Collars						0
Interest Rate Swap, Rec 3 Mo Libor	500,000,000	08/08/2009	(5.021%)	08/08/2007	RBS	0
Interest Rate Swap, Rec 3 Mo Libor	500,000,000	08/13/2009	(5.048%)	08/09/2007	Morgan Stanley	0
Interest Rate Swap, Rec 3 Mo Libor	500,000,000	08/13/2009	(5.043%)	08/09/2007	Merrill Lynch	0
Interest Rate Swap, Rec 3 Mo Libor	500,000,000	08/14/2009	(5.078%)	08/10/2007	Goldman Sachs	0
Interest Rate Swap, Rec 3 Mo Libor	500,000,000	08/17/2009	(5.004%)	08/15/2007	Bank of America	0
Interest Rate Swap, Rec 3 Mo Libor	500,000,000	08/20/2009	(4.888%)	08/16/2007	Citibank	0
Interest Rate Swap, Rec 6 Mo Libor	250,000,000	12/06/2017	(4.628%)	12/04/2007	Credit Suisse	0
Cross Currency Swap	205,150,000	02/07/2013	(3 Mo Libor + .33%)	01/03/2007	Credit Suisse	0
Station Casinos Credit Default Swap	5,000,000	03/20/2014	265 bps	01/11/2007	Bank of America	0
Boston Scientific Credit Default Swap	20,000,000	09/20/2012	(228.75 bps)	07/31/2007	Bank of America	0
Boston Scientific Credit Default Swap	10,000,000	09/20/2012	(225 bps)	08/02/2007	Goldman Sachs	0
Boston Scientific Credit Default Swap	5,000,000	09/20/2012	(268 bps)	08/17/2007	Goldman Sachs	0
Boston Scientific Credit Default Swap	5,000,000	09/20/2012	(232 bps)	08/21/2007	JP Morgan Chase	0
0599999. Subtotal - Swaps - Hedging						0
0899999. Subtotal - Swaps						0
1299999. Subtotal - Forwards						0
2599999. Subtotal - Hedging						0
2799999. Subtotal - Other						0
9999999 - Totals						0

SCHEDULE DB - PART C - SECTION 3

Showing all Collar, Swap and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	Gain/(Loss) on Termination			17
													14	15	16	
Description	Notional Amount	Date of Maturity, Expiry or Settlement	Strike Price, Rate or Index Rec (Pay)	Date of Opening Position or Agreement	Exchange or Counterparty	Cost or (Consideration Received)	Indicate Exercise, Expiration, Maturity or Sale	Termination Date	Book Value	*	Consideration Received or (Paid) on Terminations	Increase/ (Decrease) by Adjustment	Recognized	Used to Adjust Basis of Hedged Item	Deferred	Other Investment/ Miscellaneous Income
0499999. Subtotal - Collars						0	XXX	XXX	0	XXX	0	0	0	0	0	0
Interest Rate Swap, Rec 3 Mo Libor	250,000,000	08/20/2007	(3.215%)	08/18/2004	Morgan Stanley	0	Maturity	08/20/2007	0		0	0	0	0	0	3,528,125
Interest Rate Swap, Rec 3 Mo Libor	250,000,000	08/20/2007	(3.239%)	08/18/2004	Barclays	0	Maturity	08/20/2007	0		0	0	0	0	0	3,489,958
Interest Rate Swap, Rec 3 Mo Libor	500,000,000	08/20/2007	(3.227%)	08/18/2004	Morgan Stanley	0	Maturity	08/20/2007	0		0	0	0	0	0	7,018,083
Cross Currency Swap	89,000,000	10/29/2007	(3Mo Libor+.33%)	09/24/1999	Credit Suisse	0	Maturity	10/29/2007	0		0	0	0	0	0	0
Cross Currency Swap	26,225,000	10/29/2007	(3Mo Libor+.28%)	09/28/1999	Credit Suisse	0	Maturity	10/29/2007	0		0	0	0	0	0	0
Cross Currency Swap	26,384,000	10/29/2007	(3Mo Libor+.28%)	09/28/1999	Credit Suisse	0	Maturity	10/29/2007	0		0	0	0	0	0	0
Cross Currency Swap	37,104,972	11/19/2007	(3Mo Libor+.27%)	10/29/1999	Credit Suisse	0	Maturity	11/19/2007	0		0	0	0	0	0	0
Cross Currency Swap	38,000,000	11/30/2007	(3Mo Libor+.30%)	10/29/1999	Credit Suisse	0	Maturity	11/30/2007	0		0	0	0	0	0	0
Cross Currency Swap	30,000,000	11/21/2007	(3Mo Libor+.31%)	11/08/2000	JP Morgan Chase	0	Maturity	11/21/2007	0		0	0	0	0	0	0
Cross Currency Swap	22,740,000	03/05/2007	(3Mo Libor+.345%)	01/03/2001	Deutsche Bank	0	Maturity	03/05/2007	0		0	0	0	0	0	0
Cross Currency Swap	29,515,939	11/06/2007	(3Mo Libor+.25%)	04/19/2002	Commerzbank	0	Maturity	11/06/2007	0		0	0	0	0	0	0
Cross Currency Swap	8,980,000	05/08/2007	(3Mo Libor+.16%)	04/26/2002	Barclays	0	Maturity	05/08/2007	0		0	0	0	0	0	0
Cross Currency Swap	7,205,220	05/10/2007	(3Mo Libor+.22%)	04/30/2002	Credit Suisse	0	Maturity	05/10/2007	0		0	0	0	0	0	0
Cross Currency Swap	23,350,000	05/22/2007	(3Mo Libor+.27%)	05/08/2002	UBS	0	Maturity	05/22/2007	0		0	0	0	0	0	0
Cross Currency Swap	15,600,000	09/20/2007	(3Mo Libor+.21%)	09/06/2002	Credit Suisse	0	Maturity	09/20/2007	0		0	0	0	0	0	0
PHH Credit Default Swap	30,000,000	09/20/2007	(33 bps)	06/22/2006	JP Morgan Chase	0	Maturity	09/20/2007	0		0	0	0	0	0	(73,150)
Station Casinos Credit Default Swap	5,000,000	03/20/2014	265 bps	01/11/2007	Bank of America	0	Sale	02/26/2007	0		259,352	0	259,352	0	0	23,319
0599999. Subtotal - Swaps - Hedging						0	XXX	XXX	0	XXX	259,352	0	259,352	0	0	13,986,335
0899999. Subtotal - Swaps						0	XXX	XXX	0	XXX	259,352	0	259,352	0	0	13,986,335
1299999. Subtotal - Forwards						0	XXX	XXX	0	XXX	0	0	0	0	0	0
2599999. Subtotal - Hedging						0	XXX	XXX	0	XXX	259,352	0	259,352	0	0	13,986,335
2799999. Subtotal - Other						0	XXX	XXX	0	XXX	0	0	0	0	0	0
9999999 - Totals						0	XXX	XXX	0	XXX	259,352	0	259,352	0	0	13,986,335

SCHEDULE DB - PART D - SECTION 1

Showing all Futures Contracts and Insurance Futures Contracts Open December 31 of Current Year

1	2	3	4	5	6	7	8	9	Variation Margin Information			13
									10	11	12	
Description	Number of Contracts	Maturity Date	Original Value	Current Value	Variation Margin	Date of Opening Position	Exchange or Counterparty	Cash Deposit	Recognized	Used to Adjust Basis of Hedged Item	Deferred	Potential Exposure
0499999. Subtotal - Long Futures			0	0	0	XXX	XXX	0	0	0	0	0
S&P 500 Mar 2008	2,000	03/18/2007	728,475,000	738,600,000	(10,125,000)	12/18/2007	CME	46,125,000	(10,125,000)	0	0	36,000,000
0599999. Subtotal - Short Futures - Hedging			728,475,000	738,600,000	(10,125,000)	XXX	XXX	46,125,000	(10,125,000)	0	0	36,000,000
0899999. Subtotal - Short Futures			728,475,000	738,600,000	(10,125,000)	XXX	XXX	46,125,000	(10,125,000)	0	0	36,000,000
2099999. Subtotal - Insurance Futures Call Options			0	0	0	XXX	XXX	0	0	0	0	0
2499999. Subtotal - Insurance Futures Put Options			0	0	0	XXX	XXX	0	0	0	0	0
2599999. Subtotal - Hedging			728,475,000	738,600,000	(10,125,000)	XXX	XXX	46,125,000	(10,125,000)	0	0	36,000,000
2799999. Subtotal - Other			0	0	0	XXX	XXX	0	0	0	0	0
9999999 - Totals			728,475,000	738,600,000	(10,125,000)	XXX	XXX	46,125,000	(10,125,000)	0	0	36,000,000

SCHEDULE DB - PART D - SECTION 2

Showing all Futures Contracts and Insurance Futures Contracts Opened During Current Year

1 Description	2 Number of Contracts	3 Maturity Date	4 Original Value	5 Date of Opening Position	6 Exchange or Counterparty	7 Net Additions to Cash Deposits
0499999. Subtotal - Long Futures			0	XXX	XXX	0
S&P 500 June 2007	1,500	06/14/2007	521,887,500	03/14/2007	CME	0
S&P 500 Sept 2007	300	09/20/2007	113,073,750	06/13/2007	CME	0
S&P 500 Sept 2007	1,200	09/20/2007	452,295,000	06/13/2007	CME	0
S&P 500 Sept 2007	110	09/20/2007	40,218,750	08/13/2007	CME	0
S&P 500 Sept 2007	35	09/20/2007	12,798,625	08/13/2007	CME	0
S&P 500 Sept 2007	25	09/20/2007	9,142,500	08/13/2007	CME	0
S&P 500 Sept 2007	55	09/20/2007	20,116,250	08/13/2007	CME	0
S&P 500 Sept 2007	50	09/20/2007	18,290,000	08/13/2007	CME	0
S&P 500 Sept 2007	25	09/20/2007	9,145,625	08/13/2007	CME	0
S&P 500 Sept 2007	50	09/20/2007	18,293,750	08/22/2007	CME	0
S&P 500 Sept 2007	50	09/20/2007	18,296,250	08/22/2007	CME	0
S&P 500 Sept 2007	50	09/20/2007	18,300,000	08/22/2007	CME	0
S&P 500 Sept 2007	50	09/20/2007	18,302,500	08/22/2007	CME	0
S&P 500 Sept 2007	50	09/20/2007	18,306,250	08/22/2007	CME	0
S&P 500 Sept 2007	50	09/20/2007	18,315,000	08/22/2007	CME	0
S&P 500 Sept 2007	50	09/20/2007	18,351,875	09/11/2007	CME	0
S&P 500 Sept 2007	100	09/20/2007	36,703,750	09/11/2007	CME	0
S&P 500 Sept 2007	20	09/20/2007	7,340,750	09/11/2007	CME	0
S&P 500 Sept 2007	130	09/20/2007	47,714,875	09/11/2007	CME	0
S&P 500 Sept 2007	25	09/20/2007	9,175,938	09/11/2007	CME	0
S&P 500 Sept 2007	250	09/20/2007	91,759,375	09/11/2007	CME	0
S&P 500 Sept 2007	25	09/20/2007	9,175,938	09/11/2007	CME	0
S&P 500 Dec 2007	1,200	12/20/2007	440,445,000	09/11/2007	CME	0
S&P 500 Dec 2007	50	12/20/2007	19,141,250	10/19/2007	CME	0
S&P 500 Dec 2007	25	12/20/2007	9,576,250	10/19/2007	CME	0
S&P 500 Dec 2007	50	12/20/2007	19,150,000	10/19/2007	CME	0
S&P 500 Dec 2007	75	12/20/2007	28,734,375	10/19/2007	CME	0
S&P 500 Dec 2007	100	12/20/2007	38,325,000	10/19/2007	CME	0
S&P 500 Dec 2007	50	12/20/2007	18,627,500	11/30/2007	CME	0
S&P 500 Dec 2007	100	12/20/2007	37,275,000	11/30/2007	CME	0
S&P 500 Dec 2007	50	12/20/2007	18,640,000	11/30/2007	CME	0
S&P 500 Dec 2007	100	12/20/2007	37,287,500	11/30/2007	CME	0
S&P 500 Dec 2007	100	12/20/2007	37,705,000	12/06/2007	CME	0
S&P 500 Dec 2007	90	12/20/2007	33,936,750	12/06/2007	CME	0
S&P 500 Dec 2007	10	12/20/2007	3,771,250	12/06/2007	CME	0
S&P 500 Mar 2008	2,000	03/19/2008	728,475,000	12/18/2007	CME	36,000,000
0599999. Subtotal - Short Futures - Hedging			2,998,094,126	XXX	XXX	36,000,000
0899999. Subtotal - Short Futures			2,998,094,126	XXX	XXX	36,000,000
2099999. Subtotal - Insurance Futures Call Options			0	XXX	XXX	0
2499999. Subtotal - Insurance Futures Put Options			0	XXX	XXX	0
2599999. Subtotal - Hedging			2,998,094,126	XXX	XXX	36,000,000
2799999. Subtotal - Other			0	XXX	XXX	0
9999999 - Totals			2,998,094,126	XXX	XXX	36,000,000

SCHEDULE DB - PART D - SECTION 3

Showing all Futures Contracts and Insurance Futures Contracts Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	Variation Margin Information		
										11	12	13
Description	Number of Contracts	Maturity Date	Original Value	Termination Value	Variation Margin	Date of Opening Position	Exchange or Counterparty	Net Reduction to Cash Deposits	Termination Date	Gain (Loss) Recognized	Gain (Loss) Used to Adjust Basis of Hedged Item	Gain (Loss) Deferred
0499999. Subtotal - Long Futures			0	0	0	XXX	XXX	0	XXX	0	0	0
S&P 500 Mar 2007	1,500	03/15/2007	534,412,500	517,387,500	17,025,000	12/13/2006	CME	21,000,000	03/14/2007	17,025,000	0	0
S&P 500 June 2007	1,500	06/14/2007	521,887,500	559,912,500	(38,025,000)	03/14/2007	CME	0	06/13/2007	(38,025,000)	0	0
S&P 500 Sept 2007	300	09/20/2007	113,073,750	104,085,375	8,988,375	06/13/2007	CME	0	08/16/2007	8,988,375	0	0
S&P 500 Sept 2007	1,200	09/20/2007	452,295,000	436,590,000	15,705,000	06/13/2007	CME	0	09/11/2007	15,705,000	0	0
S&P 500 Sept 2007	110	09/20/2007	40,218,750	40,020,750	198,000	08/13/2007	CME	0	09/11/2007	198,000	0	0
S&P 500 Sept 2007	35	09/20/2007	12,798,625	12,733,875	64,750	08/13/2007	CME	0	09/11/2007	64,750	0	0
S&P 500 Sept 2007	25	09/20/2007	9,142,500	9,095,625	46,875	08/13/2007	CME	0	09/11/2007	46,875	0	0
S&P 500 Sept 2007	55	09/20/2007	20,116,250	20,010,375	105,875	08/13/2007	CME	0	09/11/2007	105,875	0	0
S&P 500 Sept 2007	50	09/20/2007	18,290,000	18,191,250	98,750	08/13/2007	CME	0	09/11/2007	98,750	0	0
S&P 500 Sept 2007	25	09/20/2007	9,145,625	9,095,625	50,000	08/13/2007	CME	0	09/11/2007	50,000	0	0
S&P 500 Sept 2007	50	09/20/2007	18,293,750	18,191,250	102,500	08/22/2007	CME	0	09/11/2007	102,500	0	0
S&P 500 Sept 2007	50	09/20/2007	18,296,250	18,191,250	105,000	08/22/2007	CME	0	09/11/2007	105,000	0	0
S&P 500 Sept 2007	50	09/20/2007	18,300,000	18,191,250	108,750	08/22/2007	CME	0	09/11/2007	108,750	0	0
S&P 500 Sept 2007	50	09/20/2007	18,302,500	18,191,250	111,250	08/22/2007	CME	0	09/11/2007	111,250	0	0
S&P 500 Sept 2007	50	09/20/2007	18,306,250	18,191,250	115,000	08/22/2007	CME	0	09/11/2007	115,000	0	0
S&P 500 Sept 2007	50	09/20/2007	18,315,000	18,191,250	123,750	08/22/2007	CME	0	09/11/2007	123,750	0	0
S&P 500 Dec 2007	50	12/20/2007	18,351,875	19,127,500	(775,625)	09/11/2007	CME	0	09/25/2007	(775,625)	0	0
S&P 500 Dec 2007	100	12/20/2007	36,703,750	38,267,500	(1,563,750)	09/11/2007	CME	0	09/25/2007	(1,563,750)	0	0
S&P 500 Dec 2007	20	12/20/2007	7,340,750	7,655,000	(314,250)	09/11/2007	CME	0	09/25/2007	(314,250)	0	0
S&P 500 Dec 2007	130	12/20/2007	47,714,875	49,767,250	(2,052,375)	09/11/2007	CME	0	09/25/2007	(2,052,375)	0	0
S&P 500 Dec 2007	25	12/20/2007	9,175,938	8,865,625	310,313	09/11/2007	CME	0	11/21/2007	310,313	0	0
S&P 500 Dec 2007	250	12/20/2007	91,759,375	88,687,500	3,071,875	09/11/2007	CME	0	11/21/2007	3,071,875	0	0
S&P 500 Dec 2007	25	12/20/2007	9,175,938	8,871,875	304,063	09/11/2007	CME	0	11/21/2007	304,063	0	0
S&P 500 Dec 2007	1,200	12/20/2007	440,445,000	433,950,000	6,495,000	09/11/2007	CME	0	12/18/2007	6,495,000	0	0
S&P 500 Dec 2007	50	12/20/2007	19,141,250	18,081,250	1,060,000	10/19/2007	CME	0	12/18/2007	1,060,000	0	0
S&P 500 Dec 2007	25	12/20/2007	9,576,250	9,040,625	535,625	10/19/2007	CME	0	12/18/2007	535,625	0	0
S&P 500 Dec 2007	50	12/20/2007	19,150,000	18,081,250	1,068,750	10/19/2007	CME	0	12/18/2007	1,068,750	0	0
S&P 500 Dec 2007	75	12/20/2007	28,734,375	27,121,875	1,612,500	10/19/2007	CME	0	12/18/2007	1,612,500	0	0
S&P 500 Dec 2007	100	12/20/2007	38,325,000	36,162,500	2,162,500	10/19/2007	CME	0	12/18/2007	2,162,500	0	0
S&P 500 Dec 2007	50	12/20/2007	18,627,500	18,081,250	546,250	11/30/2007	CME	0	12/18/2007	546,250	0	0
S&P 500 Dec 2007	100	12/20/2007	37,275,000	36,162,500	1,112,500	11/30/2007	CME	0	12/18/2007	1,112,500	0	0
S&P 500 Dec 2007	50	12/20/2007	18,640,000	18,081,250	558,750	11/30/2007	CME	0	12/18/2007	558,750	0	0
S&P 500 Dec 2007	100	12/20/2007	37,287,500	36,162,500	1,125,000	11/30/2007	CME	0	12/18/2007	1,125,000	0	0
S&P 500 Dec 2007	100	12/20/2007	37,705,000	36,162,500	1,542,500	12/06/2007	CME	0	12/18/2007	1,542,500	0	0
S&P 500 Dec 2007	90	12/20/2007	33,936,750	32,546,250	1,390,500	12/06/2007	CME	0	12/18/2007	1,390,500	0	0
S&P 500 Dec 2007	10	12/20/2007	3,771,250	3,616,250	155,000	12/06/2007	CME	0	12/18/2007	155,000	0	0
0599999. Subtotal - Short Futures - Hedging			2,804,031,626	2,780,762,625	23,269,001	XXX	XXX	21,000,000	XXX	23,269,001	0	0
0899999. Subtotal - Short Futures			2,804,031,626	2,780,762,625	23,269,001	XXX	XXX	21,000,000	XXX	23,269,001	0	0
2099999. Subtotal - Insurance Futures Call Options			0	0	0	XXX	XXX	0	XXX	0	0	0
2499999. Subtotal - Insurance Futures Put Options			0	0	0	XXX	XXX	0	XXX	0	0	0
2599999. Subtotal - Hedging			2,804,031,626	2,780,762,625	23,269,001	XXX	XXX	21,000,000	XXX	23,269,001	0	0
2799999. Subtotal - Other			0	0	0	XXX	XXX	0	XXX	0	0	0
9999999 - Totals			2,804,031,626	2,780,762,625	23,269,001	XXX	XXX	21,000,000	XXX	23,269,001	0	0

SCHEDULE DB - PART E - SECTION 1

Showing Counterparty Exposure for Derivative Instruments Open December 31 of Current Year

1	2	3	Statement Value			Fair Value			10	11
			4	5	6	7	8	9		
Description Counterparty or Exchange Traded	Master Agreement (Y or N)	Fair Value of Acceptable Collateral	Contracts Statement Value >0	Contracts Statement Value <0	Exposure Net of Collateral	Contracts Fair Value >0	Contracts Fair Value <0	Exposure Net of Collateral	Potential Exposure	Off-Balance Sheet Exposure
0199999 - Aggregate Sum of Exchange Traded Derivatives	XXX	0	46,125,000	0	36,000,000	46,125,000	0	46,125,000	36,000,000	36,000,000
ABN	YES	0	4,787,929	(4,063,198)	724,731	4,787,929	(4,063,198)	724,731	0	0
BANK OF AMERICA	YES	16,401,504	12,013,550	(41,212,566)	0	75,882,114	(41,212,566)	29,616,668	10,323,908	0
BANQUE AIG	YES	0	7,800,344	0	7,800,344	1,815,581	0	1,815,581	0	0
BNP	YES	13,330,956	25,527,947	0	12,196,991	21,009,427	0	7,678,471	0	0
BARCLAYS	YES	4,135,279	36,305,794	(396,501)	31,774,014	37,731,817	(12,215,598)	21,380,940	2,102,184	2,102,184
CDC	YES	11,631,945	0	0	0	22,511,522	0	10,879,577	238,263	0
CITIBANK	YES	18,826,854	19,993,147	(6,816,019)	0	19,993,147	(6,816,019)	0	7,296,983	1,647,257
COMMERZBANK	YES	0	1,397,937	0	1,397,937	3,028,113	0	3,028,113	0	0
CREDIT SUISSE	YES	64,350,425	62,722,954	(146,939)	0	70,840,634	(146,939)	6,343,270	10,725,090	8,950,680
DEUTSCHE BANK	YES	43,173,851	83,230,357	(2,916)	40,053,590	87,572,832	(39,366,465)	5,032,516	7,322,790	7,322,790
GOLDMAN SACHS	YES	41,279,333	125,895,409	(17,558,276)	67,057,800	125,332,122	(64,093,082)	19,959,707	15,279,432	15,279,432
HSBC	YES	0	5,510,026	0	5,510,026	5,510,026	0	5,510,026	1,136,264	1,136,264
JP MORGAN CHASE	YES	37,919,994	73,547,496	(16,414,800)	19,212,702	144,698,421	(93,368,818)	13,409,609	12,890,239	12,890,239
LEHMAN BROTHERS	YES	48,323,454	55,894,474	0	7,571,020	64,444,372	0	16,120,918	3,455,013	3,455,013
MERRILL LYNCH	YES	9,276,216	1,928,406	(7,929,721)	0	1,928,406	(7,929,721)	0	3,181,173	0
MORGAN STANLEY	YES	40,794,827	61,395,327	(8,005,380)	12,595,120	61,395,327	(8,005,380)	12,595,120	16,835,528	16,835,528
RBS	YES	0	9,181,380	(7,700,888)	1,480,492	9,181,380	(7,700,888)	1,480,492	3,167,688	3,167,688
SOCIETE GENERALE	YES	0	0	0	0	4,547,766	0	4,547,766	65,137	65,137
UBS	YES	(1,245,855)	23,542,359	(32,317,356)	0	18,214,654	(32,317,356)	0	10,101,081	2,571,939
UNION BANK OF CA	YES	0	0	(1,740,481)	0	0	(1,740,481)	0	72,202	0
0299999. Total NAIC 1 Designation		348,198,783	610,674,836	(144,305,041)	207,374,767	780,425,590	(318,976,511)	160,123,505	104,192,975	75,424,151
0899999 - Totals		348,198,783	656,799,836	(144,305,041)	243,374,767	826,550,590	(318,976,511)	206,248,505	140,192,975	111,424,151

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Smith Barney - Citibank	E. Lansing, MI	Other	0.000	0	0	32,039	XXX
1st Bank of Tech Center	Denver, CO	Other	0.000	0	0	7,655,069	XXX
Fifth Third	Grand Rapids, MI	Other	0.000	0	0	53,887,869	XXX
HSBC Cayman Island Depository	Cayman Islands, B.W.I.	Other	0.000	0	0	15,415	XXX
JP Morgan Chase	Springfield, IL	Other	0.000	0	0	509,779	XXX
Northern Trust	Chicago, IL	Other	0.000	0	0	(139,413,660)	XXX
FHLBI CMS	Indianapolis, IN	Other	0.000	0	0	1,931	XXX
JP Morgan Chase	Dallas, TX	Other	0.000	0	0	78	XXX
State Street	Boston, MA	Other	0.000	0	0	(19,849)	XXX
Merrill Lynch Cash Acct	New York, NY	Other	0.000	0	0	55,539,183	XXX
LaSalle Bank	Troy, MI	Other	0.000	0	0	297	XXX
JP Morgan Chase	Detroit, MI	Other	0.000	0	0	12,785	XXX
0199998 Deposits in ... 0 depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories		XXX	XXX	0	0	0	XXX
0199999. Totals - Open Depositories		XXX	XXX	0	0	(21,779,064)	XXX
0299998 Deposits in ... 0 depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories		XXX	XXX	0	0	0	XXX
0299999. Totals - Suspended Depositories		XXX	XXX	0	0	0	XXX
0399999. Total Cash on Deposit		XXX	XXX	0	0	(21,779,064)	XXX
0499999. Cash in Company's Office		XXX	XXX	XXX	XXX	7,460	XXX
0599999 Total - Cash		XXX	XXX	0	0	(21,771,604)	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	(83,132,846)	4. April	2,804,722	7. July	(90,496,046)	10. October	(59,747,296)
2. February	(88,529,314)	5. May	(37,924,162)	8. August	(94,724,900)	11. November	(86,984,306)
3. March	(58,466,528)	6. June	(82,422,610)	9. September	(66,522,301)	12. December	(21,771,604)

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due and Accrued	8 Gross Investment Income
BANK OF NEW YORK CASH RESERVE		12/31/2007	1.400	01/02/2008	18,425	2,842	98,405
0199999 - Total Cash Equivalents					18,425	2,842	98,405

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama AL			0	0	0	0
2. Alaska AK			0	0	0	0
3. Arizona AZ			0	0	0	0
4. Arkansas AR	B	For the benefit of Arkansas A&H policyholders	0	0	219,430	229,590
5. California CA			0	0	0	0
6. Colorado CO			0	0	0	0
7. Connecticut CT			0	0	0	0
8. Delaware DE			0	0	0	0
9. District of Columbia DC			0	0	0	0
10. Florida FL			0	0	0	0
11. Georgia GA	B	For the benefit of Georgia A&H policyholders	0	0	29,922	31,308
12. Hawaii HI			0	0	0	0
13. Idaho ID			0	0	0	0
14. Illinois IL			0	0	0	0
15. Indiana IN			0	0	0	0
16. Iowa IA			0	0	0	0
17. Kansas KS			0	0	0	0
18. Kentucky KY			0	0	0	0
19. Louisiana LA			0	0	0	0
20. Maine ME			0	0	0	0
21. Maryland MD			0	0	0	0
22. Massachusetts MA	B	For the benefit of Massachusetts A&H policyholders	0	0	548,575	573,975
23. Michigan MI	B	Life insurance and annuities	1,495,742	1,563,240	0	0
24. Minnesota MN			0	0	0	0
25. Mississippi MS			0	0	0	0
26. Missouri MO			0	0	0	0
27. Montana MT			0	0	0	0
28. Nebraska NE			0	0	0	0
29. Nevada NV			0	0	0	0
30. New Hampshire NH			0	0	0	0
31. New Jersey NJ			0	0	0	0
32. New Mexico NM	B	For the benefit of New Mexico A&H policyholders	0	0	109,715	114,795
33. New York NY			0	0	0	0
34. North Carolina NC	B	For the benefit of North Carolina A&H policyholders	0	0	398,963	417,436
35. North Dakota ND			0	0	0	0
36. Ohio OH			0	0	0	0
37. Oklahoma OK			0	0	0	0
38. Oregon OR			0	0	0	0
39. Pennsylvania PA			0	0	0	0
40. Rhode Island RI			0	0	0	0
41. South Carolina SC			0	0	0	0
42. South Dakota SD			0	0	0	0
43. Tennessee TN			0	0	0	0
44. Texas TX	ST	For the benefit of Texas A&H policyholders	0	0	45,000	45,000
45. Utah UT			0	0	0	0
46. Vermont VT			0	0	0	0
47. Virginia VA	ST	For the benefit of Virginia A&H policyholders	0	0	260,000	260,000
48. Washington WA			0	0	0	0
49. West Virginia WV			0	0	0	0
50. Wisconsin WI			0	0	0	0
51. Wyoming WY			0	0	0	0
52. American Samoa AS			0	0	0	0
53. Guam GU			0	0	0	0
54. Puerto Rico PR			0	0	0	0
55. U.S. Virgin Islands VI			0	0	0	0
56. Northern Mariana Islands MP			0	0	0	0
57. Canada CN			0	0	0	0
58. Aggregate Alien and Other OT	XXX	XXX	0	0	519,536	529,690
59. Subtotal	XXX	XXX	1,495,742	1,563,240	2,131,141	2,201,794
DETAILS OF WRITE-INS						
5801. Caymen Islands	B	Multiple purposes	0	0	519,536	529,690
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX	0	0	519,536	529,690

ALPHABETICAL INDEX

ANNUAL STATEMENT BLANK

Analysis of Increase in Reserves During The Year 7
Analysis of Operations By Lines of Business 6
Asset Valuation Reserve Default Component 31
Asset Valuation Reserve Equity 33
Asset Valuation Reserve Replications (Synthetic) Assets 36
Asset Valuation Reserve 30
Assets 2
Cash Flow 5
Exhibit 1 - Part 1 - Premiums and Annuity Considerations for Life and Accident and Health Contracts 9
Exhibit 1 - Part 2 - Dividends and Coupons Applied, Reinsurance Commissions and Expense 10
Exhibit 2 - General Expenses 11
Exhibit 3 - Taxes, Licenses and Fees (Excluding Federal Income Taxes) 11
Exhibit 4 - Dividends or Refunds 11
Exhibit 5 - Aggregate Reserve for Life Contracts 12
Exhibit 5 - Interrogatories 13
Exhibit 5A - Changes in Bases of Valuation During The Year 13
Exhibit 6 - Aggregate Reserves for Accident and Health Contracts 14
Exhibit 7 - Deposit-Type Contracts 15
Exhibit 8 - Claims for Life and Accident and Health Contracts - Part 1 16
Exhibit 8 - Claims for Life and Accident and Health Contracts - Part 2 17
Exhibit of Capital Gains (Losses) 8
Exhibit of Life Insurance 26
Exhibit of Net Investment Income 8
Exhibit of Nonadmitted Assets 18
Exhibit of Number of Policies, Contracts, Certificates, Income Payable and Account Values 28
Five-Year Historical Data 23
Form for Calculating the Interest Maintenance Reserve (IMR) 29
General Interrogatories 21
Jurat Page 1
Liabilities, Surplus and Other Funds 3
Life Insurance (State Page) 25
Notes To Financial Statements 19
Overflow Page For Write-ins 67
Schedule A - Part 1 ..... E01
Schedule A - Part 2 ..... E02
Schedule A - Part 3 ..... E03
Schedule A - Verification Between Years 37
Schedule B - Part 1 ..... E04
Schedule B - Part 2 ..... E05
Schedule B - Verification Between Years 37
Schedule BA - Part 1 ..... E06
Schedule BA - Part 2 ..... E07
Schedule BA - Verification Between Years 37
Schedule D - Part 1 ..... E08
Schedule D - Part 1A - Section 1 39
Schedule D - Part 1A - Section 2 42
Schedule D - Part 2 - Section 1 ..... E09
Schedule D - Part 2 - Section 2 ..... E10
Schedule D - Part 3 ..... E11
Schedule D - Part 4 ..... E12
Schedule D - Part 5 ..... E13
Schedule D - Part 6 - Section 1 ..... E14
Schedule D - Part 6 - Section 2 ..... E14
Schedule D - Summary By Country 38
Schedule D - Verification Between Years 38
Schedule DA - Part 1 ..... E15
Schedule DA - Part 2 - Verification Between Years 45

ANNUAL STATEMENT BLANK (Continued)

Schedule DB - Part A - Section 1 ..... E16
Schedule DB - Part A - Section 2 ..... E16
Schedule DB - Part A - Section 3 ..... E17
Schedule DB - Part A - Verification Between Years 46
Schedule DB - Part B - Section 1 ..... E17
Schedule DB - Part B - Section 2 ..... E18
Schedule DB - Part B - Section 3 ..... E18
Schedule DB - Part B - Verification Between Years 46
Schedule DB - Part C - Section 1 ..... E19
Schedule DB - Part C - Section 2 ..... E19
Schedule DB - Part C - Section 3 ..... E20
Schedule DB - Part C - Verification Between Years 47
Schedule DB - Part D - Section 1 ..... E20
Schedule DB - Part D - Section 2 ..... E21
Schedule DB - Part D - Section 3 ..... E21
Schedule DB - Part D - Verification Between Years 47
Schedule DB - Part E - Section 1 ..... E22
Schedule DB - Part E - Verification Between Years 47
Schedule DB - Part F - Section 1 48
Schedule DB - Part F - Section 2 49
Schedule E - Part 1 - Cash E23
Schedule E - Part 2 - Cash Equivalents E24
Schedule E - Part 3 - Special Deposits E25
Schedule F 50
Schedule H - Accident and Health Exhibit - Part 1 51
Schedule H - Part 5 - Health Claims 53
Schedule H - Parts - 2, 3, and 4 52
Schedule S - Part 1 - Section 1 54
Schedule S - Part 1 - Section 2 55
Schedule S - Part 2 56
Schedule S - Part 3 - Section 1 57
Schedule S - Part 3 - Section 2 58
Schedule S - Part 4 59
Schedule S - Part 5 60
Schedule S - Part 6 61
Schedule T - Part 2 Interstate Compact 63
Schedule T - Premiums and Annuity Considerations 62
Schedule Y - Information Concerning Activities of Insurer Members of a Holding Company Group 64
Schedule Y - Part 2 - Summary of Insurer's Transactions With Any Affiliates 65
Summary Investment Schedule 20
Summary of Operations 4
Supplemental Exhibits and Schedules Interrogatories 66