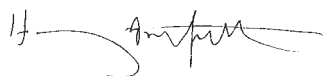


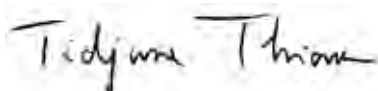
Balance sheet of the parent company

31 December 2009	Note	2009 £m	2008 £m
Fixed assets			
Investments:			
Shares in subsidiary undertakings	4	10,071	7,193
Loans to subsidiary undertakings	4	899	3,212
		10,970	10,405
Current assets			
Debtors			
Amounts owed by subsidiary undertakings		2,760	1,986
Deferred tax		180	111
Other debtors		7	11
Derivative assets	7	151	267
Cash at bank and in hand		360	102
		3,458	2,477
Less liabilities: amounts falling due within one year			
Debenture loans	6	–	(249)
Commercial paper	6	(2,031)	(1,269)
Other borrowings	6	(207)	(200)
Derivative liabilities	7	(136)	(235)
Amounts owed to subsidiary undertakings		(1,279)	(3,341)
Tax payable		(379)	(311)
Sundry creditors		(4)	(19)
Accruals and deferred income		(41)	(44)
		(4,077)	(5,668)
Net current liabilities		(619)	(3,191)
Total assets less current liabilities		10,351	7,214
Less liabilities: amounts falling due after more than one year			
Subordinated liabilities	6	(2,687)	(1,983)
Debenture loans	6	(549)	(549)
Other borrowings	6	–	(9)
Amounts owed to subsidiary undertakings		(3,326)	(1,464)
		(6,562)	(4,005)
Total net assets (excluding pension)		3,789	3,209
Pension asset (net of related deferred tax)	8	37	36
Total net assets (including pension)		3,826	3,245
Capital and reserves			
Share capital	9	127	125
Share premium	9	1,843	1,840
Profit and loss account	10	1,856	1,280
Shareholders' funds	10	3,826	3,245

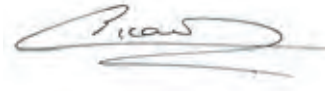
The financial statements of the parent company on pages 292 to 301 were approved by the Board of directors on 8 March 2010 and signed on its behalf.



Harvey McGrath
Chairman



Tidjane Thiam
Group Chief Executive



Nic Nicandrou
Chief Financial Officer