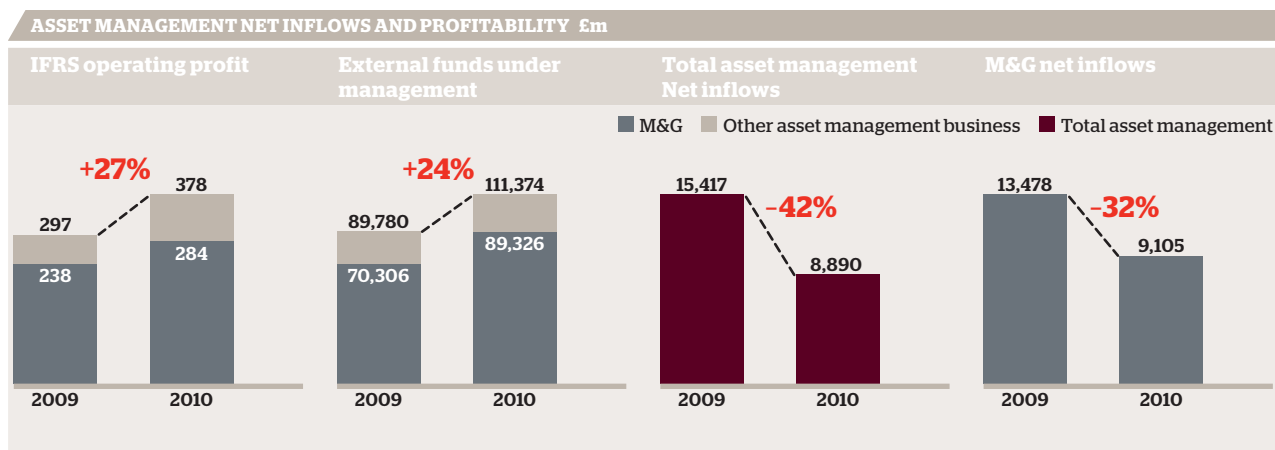
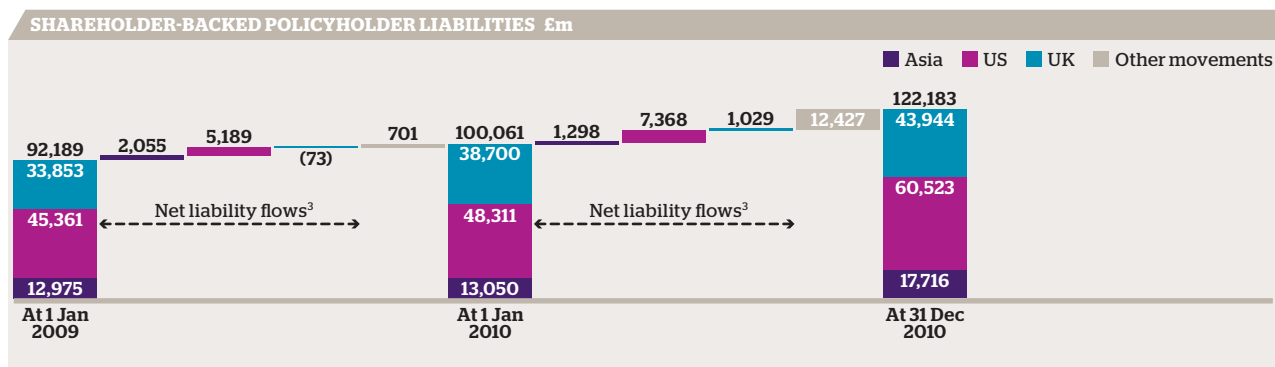
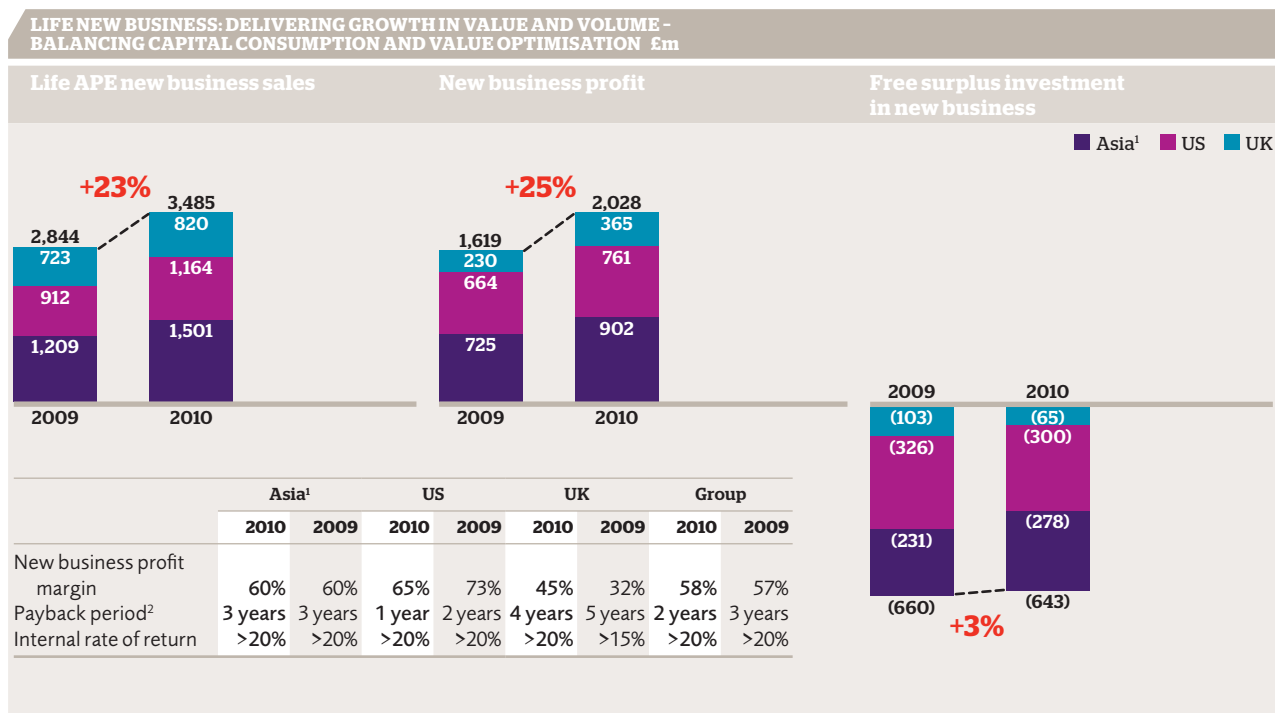
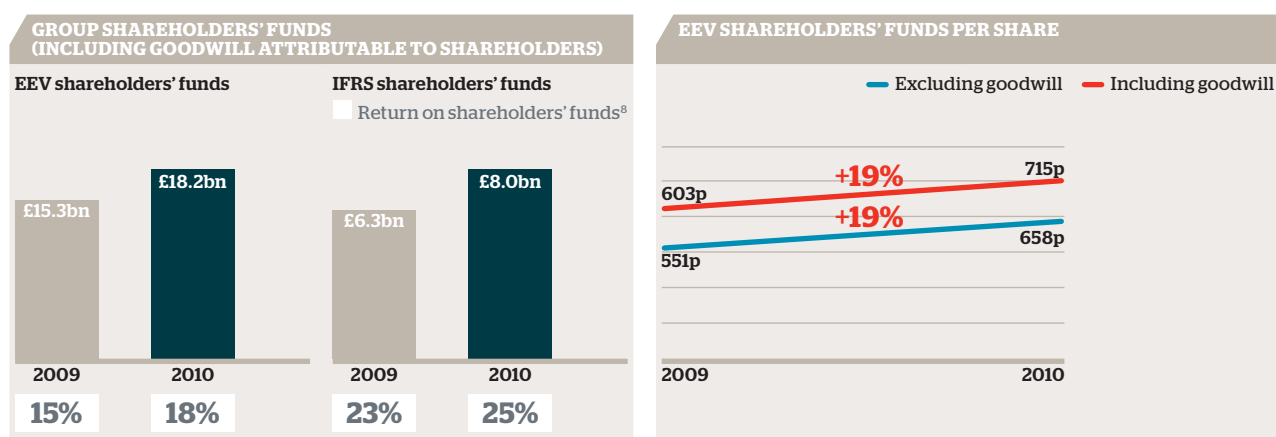
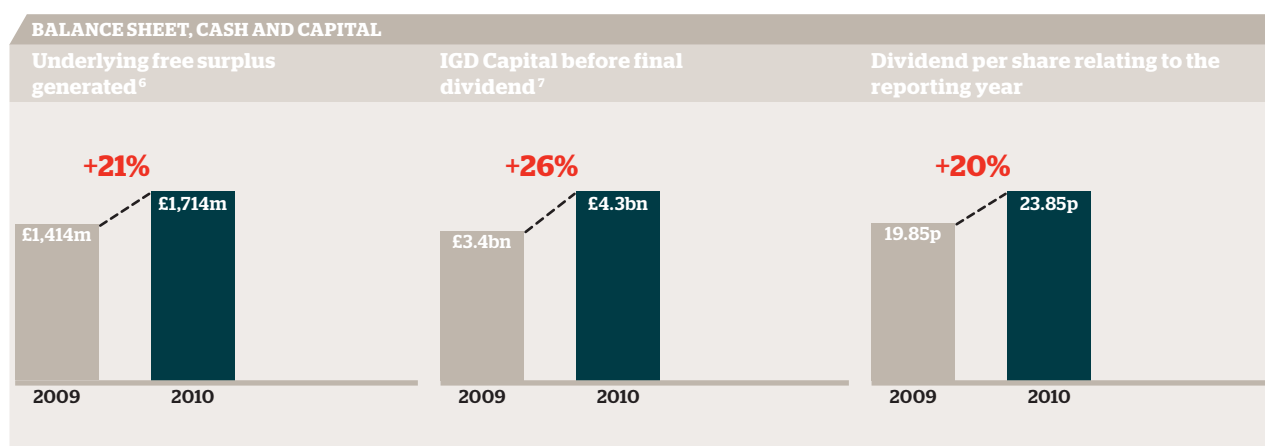
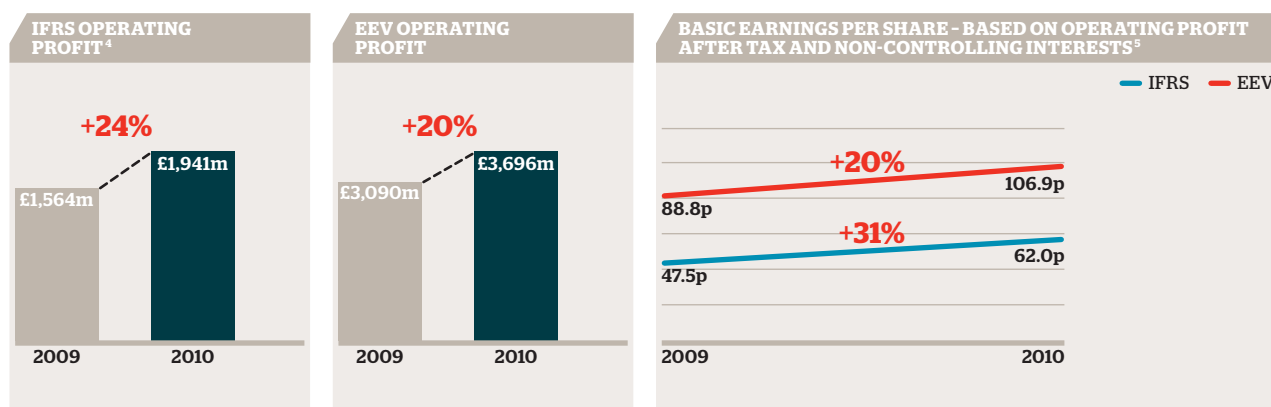


FINANCIAL HIGHLIGHTS





Notes

- Asia new business amounts exclude Japan, which ceased writing new business in 2010.
- Payback: Expected period over which future undiscounted free surplus generation from shareholder-backed business recoups initial new business investment.
- Net liability flows defined as movements in shareholder-backed policyholder liabilities arising from premiums, surrenders, maturities and deaths.
- The Company has amended the presentation of IFRS operating profit for its US insurance operations to remove the net equity hedge accounting effect (incorporating related amortisation of deferred acquisition costs) and include

it in the supplementary analysis of profit in short-term fluctuations in investment returns. 2009 amounts have been amended accordingly.

- 2010 excludes an exceptional tax credit of £158 million which primarily relates to the impact of a settlement agreed with the UK tax authorities.
- Underlying free surplus comprises underlying free surplus generated from in-force business less investment in new business.
- For 2010, IGD amounts are estimated.
- Operating profit after tax and non-controlling interests (but excluding in 2010 exceptional tax credit of £158 million) as percentage of opening shareholders' funds.