

The Prudential Assurance Company Limited

**Annual FSA Insurance Returns for the year ended
31 December 2012**

IPRU(INS) Appendices 9.1, 9.2, 9.3, 9.4, 9.5, 9.6

Incorporated and registered in England and Wales. Registered no. 15454

Registered office: Laurence Pountney Hill, London EC4R 0HH

Authorised and regulated by the Financial Services Authority

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Covering Sheet to Form 1

Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2012**

R A Devey
Chief Executive

A M Crossley
Director

D J Belsham
Director

Date 25th March 2013

Statement of solvency - general insurance businessName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2012**

Adjusted solo solvency calculation

	Company registration number	GL/ UK/ CM	day	month	year	Units
R1	15454	GL	31	12	2012	£000
			As at end of this financial year			As at end of the previous year
			1			2

Capital resources

Capital resources arising outside the long-term insurance fund	11	3061277	2818687
Capital resources allocated towards long-term insurance business arising outside the long-term insurance fund	12	3006277	2768687
Capital resources available to cover general insurance business capital resources requirement (11-12)	13	55000	50000

Guarantee fund

Guarantee fund requirement	21	15180	15723
Excess (deficiency) of available capital resources to cover guarantee fund requirement	22	39820	34277

Minimum capital requirement (MCR)

General insurance capital requirement	31	3944	3629
Base capital resources requirement	33	2984	3056
Individual minimum capital requirement	34	3944	3629
Capital requirements of regulated related undertakings	35	13865	14513
Minimum capital requirement (34+35)	36	17809	18142
Excess (deficiency) of available capital resources to cover 50% of MCR	37	46095	40929
Excess (deficiency) of available capital resources to cover 75% of MCR	38	41643	36393

Capital resources requirement (CRR)

Capital resources requirement	41	17809	18142
Excess (deficiency) of available capital resources to cover general insurance business CRR (13-41)	42	37191	31858

Contingent liabilities

Quantifiable contingent liabilities in respect of other than long-term insurance business as shown in a supplementary note to Form 15	51		
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Statement of solvency - long-term insurance businessName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2012**

Adjusted solo solvency calculation

Company registration number	GL/UK/CM	day	month	year	Units	
R2	15454	GL	31	12	2012	£000
				As at end of this financial year		As at end of the previous year
				1		2

Capital resources

Capital resources arising within the long-term insurance fund	11	19857559	18382603
Capital resources allocated towards long-term insurance business arising outside the long-term insurance fund	12	3006277	2768687
Capital resources available to cover long-term insurance business capital resources requirement (11+12)	13	22863836	21151290

Guarantee fund

Guarantee fund requirement	21	2390853	2202524
Excess (deficiency) of available capital resources to cover guarantee fund requirement	22	20472984	18948766

Minimum capital requirement (MCR)

Long-term insurance capital requirement	31	3800367	3410820
Resilience capital requirement	32		
Base capital resources requirement	33	2984	3056
Individual minimum capital requirement	34	3800367	3410820
Capital requirements of regulated related undertakings	35	1127094	1066964
Minimum capital requirement (34+35)	36	4927462	4477784
Excess (deficiency) of available capital resources to cover 50% of MCR	37	20400105	18912398
Excess (deficiency) of available capital resources to cover 75% of MCR	38	19168240	17792952

Enhanced capital requirement

With-profits insurance capital component	39	9248528	9674176
Enhanced capital requirement	40	14175990	14151960

Capital resources requirement (CRR)

Capital resources requirement (greater of 36 and 40)	41	14175990	14151960
Excess (deficiency) of available capital resources to cover long-term insurance business CRR (13-41)	42	8687846	6999330

Contingent liabilities

Quantifiable contingent liabilities in respect of long-term insurance business as shown in a supplementary note to Form 14	51	80249	207574
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Components of capital resourcesName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2012**

	Company registration number	GL/ UK/ CM	day month year			Units
R3	15454	GL	31	12	2012	£000
		General insurance business	Long-term insurance business		Total as at the end of this financial year	Total as at the end of the previous year
		1	2		3	4

Core tier one capital

Permanent share capital	11	242617			242617	242617
Profit and loss account and other reserves	12	670905	3738401		4409307	3848545
Share premium account	13					
Positive valuation differences	14	181648	8991968		9173616	9492689
Fund for future appropriations	15		10598348		10598348	9361825
Core tier one capital in related undertakings	16	(123673)			(123673)	(78688)
Core tier one capital (sum of 11 to 16)	19	971498	23328717		24300215	22866987

Tier one waivers

Unpaid share capital / unpaid initial funds and calls for supplementary contributions	21					
Implicit Items	22					
Tier one waivers in related undertakings	23					
Total tier one waivers as restricted (21+22+23)	24					

Other tier one capital

Perpetual non-cumulative preference shares as restricted	25	86900			86900	86900
Perpetual non-cumulative preference shares in related undertakings	26					
Innovative tier one capital as restricted	27					
Innovative tier one capital in related undertakings	28					

Total tier one capital before deductions (19+24+25+26+27+28)	31	1058398	23328717		24387115	22953887
Investments in own shares	32					
Intangible assets	33		173183		173183	200391
Amounts deducted from technical provisions for discounting	34					
Other negative valuation differences	35					
Deductions in related undertakings	36	994177	454		994631	1247585
Deductions from tier one (32 to 36)	37	994177	173637		1167813	1447975
Total tier one capital after deductions (31-37)	39	64221	23155080		23219302	21505912

Components of capital resourcesName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2012**

	Company registration number	GL/ UK/ CM	day month year			Units	
	R3	15454	GL	31	12	2012	£000
		General insurance business	Long-term insurance business	Total as at the end of this financial year	Total as at the end of the previous year		
		1	2	3	4		

Tier two capital

Implicit items, (tier two waivers and amounts excluded from line 22)	41				
Perpetual non-cumulative preference shares excluded from line 25	42				
Innovative tier one capital excluded from line 27	43				
Tier two waivers, innovative tier one capital and perpetual non-cumulative preference shares treated as tier two capital (41 to 43)	44				
Perpetual cumulative preference shares	45				
Perpetual subordinated debt and securities	46				
Upper tier two capital in related undertakings	47				
Upper tier two capital (44 to 47)	49				

Fixed term preference shares	51	1000		1000	1000
Other tier two instruments	52				
Lower tier two capital in related undertakings	53				
Lower tier two capital (51+52+53)	59	1000		1000	1000

Total tier two capital before restrictions (49+59)	61	1000		1000	1000
Excess tier two capital	62				
Further excess lower tier two capital	63				
Total tier two capital after restrictions, before deductions (61-62-63)	69	1000		1000	1000

Components of capital resourcesName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2012**

	Company registration number	GL/ UK/ CM	day month year			Units	
	R3	15454	GL	31	12	2012	£000
		General insurance business	Long-term insurance business	Total as at the end of this financial year		Total as at the end of the previous year	
		1	2	3		4	

Total capital resources

Positive adjustments for regulated non-insurance related undertakings	71				
Total capital resources before deductions (39+69+71)	72	65221	23155080	23220302	21506912
Inadmissible assets other than intangibles and own shares	73	9264	285346	294610	299916
Assets in excess of market risk and counterparty limits	74	957	5898	6855	5706
Deductions for related ancillary services undertakings	75				
Deductions for regulated non-insurance related undertakings	76				
Deductions of ineligible surplus capital	77				
Total capital resources after deductions (72-73-74-75-76-77)	79	55000	22863836	22918836	21201290

Available capital resources for GENPRU/INSPRU tests

Available capital resources for guarantee fund requirement	81	55000	22863836	22918836	21201290
Available capital resources for 50% MCR requirement	82	55000	22863836	22918836	21201290
Available capital resources for 75% MCR requirement	83	55000	22863836	22918836	21201290

Financial engineering adjustments

Implicit items	91				
Financial reinsurance - ceded	92		7032	7032	9011
Financial reinsurance - accepted	93				
Outstanding contingent loans	94		73217	73217	198563
Any other charges on future profits	95				
Sum of financial engineering adjustments (91+92-93+94+95)	96		80249	80249	207574

Calculation of general insurance capital requirement - premiums amount and brought forward amount

Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2012**

General insurance business

	Company registration number	GL/UK/CM	day month year			Units	
	R11	15454	GL	31	12	2012	£000
				This financial year 1		Previous year 2	
Gross premiums written			11			41629	37183
Premiums taxes and levies (included in line 11)			12				
Premiums written net of taxes and levies (11-12)			13			41629	37183
Premiums for classes 11, 12 or 13 (included in line 13)			14			4383	3855
Premiums for "actuarial health insurance" (included in line 13)			15				
Sub-total A (13 + 1/2 14 - 2/3 15)			16			43820	39111
Gross premiums earned			21			39896	35941
Premium taxes and levies (included in line 21)			22				
Premiums earned net of taxes and levies (21-22)			23			39896	35941
Premiums for classes 11, 12 or 13 (included in line 23)			24			4146	3854
Premiums for "actuarial health insurance" (included in line 23)			25				
Sub-total H (23 + 1/2 24 - 2/3 25)			26			41969	37868
Sub-total I (higher of sub-total A and sub-total H)			30			43820	39111
Adjusted sub-total I if financial year is not a 12 month period to produce an annual figure			31				
Division of gross adjusted premiums amount sub-total I (or adjusted sub-total I if appropriate)	x 0.18		32			7888	7040
	Excess (if any) over 61.3M EURO x 0.02		33				
Sub-total J (32-33)			34			7888	7040
Claims paid in period of 3 financial years			41			67810	67251
Claims outstanding carried forward at the end of the 3 year period	For insurance business accounted for on an underwriting year basis		42				
	For insurance business accounted for on an accident year basis		43			107409	111393
Claims outstanding brought forward at the beginning of the 3 year period	For insurance business accounted for on an underwriting year basis		44			1008	1008
	For insurance business accounted for on an accident year basis		45			116450	113960
Sub-total C (41+42+43-44-45)			46			57761	63676
Amounts recoverable from reinsurers in respect of claims included in Sub-total C			47			87431	88422
Sub-total D (46-47)			48			(29670)	(24746)
Reinsurance Ratio (Sub-total D /sub-total C or, if more, 0.50 or, if less, 1.00)			49			0.50	0.50
Premiums amount (Sub-total J x reinsurance ratio)			50			3944	3520
Provision for claims outstanding (before discounting and net of reinsurance)			51			13378	12543
Provision for claims outstanding (before discounting and gross of reinsurance) if both 51.1 and 51.2 are zero, otherwise zero			52				
Brought forward amount (See instruction 4)			53			3629	3629
Greater of lines 50 and 53			54			3944	3629

Calculation of general insurance capital requirement - premiums amount and brought forward amountName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2012**

Long term insurance business

	Company registration number	GL/UK/CM	day month year			Units	
	R11	15454	GL	31	12	2012	£000
				This financial year 1		Previous year 2	
Gross premiums written			11			169203	164414
Premiums taxes and levies (included in line 11)			12				
Premiums written net of taxes and levies (11-12)			13			169203	164414
Premiums for classes 11, 12 or 13 (included in line 13)			14				
Premiums for "actuarial health insurance" (included in line 13)			15			160930	155278
Sub-total A (13 + 1/2 14 - 2/3 15)			16			61917	60896
Gross premiums earned			21			177669	191635
Premium taxes and levies (included in line 21)			22				
Premiums earned net of taxes and levies (21-22)			23			177669	191635
Premiums for classes 11, 12 or 13 (included in line 23)			24				
Premiums for "actuarial health insurance" (included in line 23)			25			160930	155278
Sub-total H (23 + 1/2 24 - 2/3 25)			26			70383	88117
Sub-total I (higher of sub-total A and sub-total H)			30			70383	88117
Adjusted sub-total I if financial year is not a 12 month period to produce an annual figure			31				
Division of gross adjusted premiums amount sub-total I (or adjusted sub-total I if appropriate)	x 0.18		32			12669	15861
	Excess (if any) over 61.3M EURO x 0.02		33			419	758
Sub-total J (32-33)			34			12250	15103
Claims paid in period of 3 financial years			41			217475	210064
Claims outstanding carried forward at the end of the 3 year period	For insurance business accounted for on an underwriting year basis		42			15745	20841
	For insurance business accounted for on an accident year basis		43			8608	8724
Claims outstanding brought forward at the beginning of the 3 year period	For insurance business accounted for on an underwriting year basis		44			29401	33788
	For insurance business accounted for on an accident year basis		45			7129	7133
Sub-total C (41+42+43-44-45)			46			205299	198707
Amounts recoverable from reinsurers in respect of claims included in Sub-total C			47			12456	7550
Sub-total D (46-47)			48			192843	191157
Reinsurance Ratio (Sub-total D /sub-total C or, if more, 0.50 or, if less, 1.00)			49			0.94	0.96
Premiums amount (Sub-total J x reinsurance ratio)			50			11507	14529
Provision for claims outstanding (before discounting and net of reinsurance)			51			19423	24860
Provision for claims outstanding (before discounting and gross of reinsurance) if both 51.1 and 51.2 are zero, otherwise zero			52				
Brought forward amount (See instruction 4)			53			12758	16329
Greater of lines 50 and 53			54			12758	16329

Calculation of general insurance capital requirement - claims amount and resultName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2012**

General insurance business

		Company registration number	GL/ UK/ CM	day month year			Units	
		R12	15454	GL	31	12	2012	£000
				This financial year 1			Previous year 2	
Reference period (No. of months) See INSPRU 1.1.63R				11	36			36
Claims paid in reference period				21	67810			67251
Claims outstanding carried forward at the end of the reference period	For insurance business accounted for on an underwriting year basis			22				
	For insurance business accounted for on an accident year basis			23	107409			111393
Claims outstanding brought forward at the beginning of the reference period	For insurance business accounted for on an underwriting year basis			24	1008			1008
	For insurance business accounted for on an accident year basis			25	116450			113960
Claims incurred in reference period (21+22+23-24-25)				26	57761			63676
Claims incurred for classes 11, 12 or 13 (included in 26)				27	2848			13433
Claims incurred for "actuarial health insurance" (included in 26)				28				
Sub-total E (26 +1/2 27 - 2/3 28)				29	59185			70393
Sub-total F - Conversion of sub-total E to annual figure (multiply by 12 and divide by number of months in the reference period)				31	19728			23464
Division of sub-total F (gross adjusted claims amount)	x 0.26			32	5129			6101
	Excess (if any) over 42.9M EURO x 0.03			33				
Sub-total G (32-33)				39	5129			6101
Claims amount Sub-total G x reinsurance ratio (11.49)				41	2565			3050
Higher of premiums amount and brought forward amount (11.54)				42	3944			3629
General insurance capital requirement (higher of lines 41 and 42)				43	3944			3629

Calculation of general insurance capital requirement - claims amount and resultName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2012**

Long term insurance business

		Company registration number	GL/ UK/ CM	day month year			Units	
		R12	15454	GL	31	12	2012	£000
				This financial year 1			Previous year 2	
Reference period (No. of months) See INSPRU 1.1.63R				11	36			36
Claims paid in reference period				21	217475			210064
Claims outstanding carried forward at the end of the reference period	For insurance business accounted for on an underwriting year basis			22	15745			20841
	For insurance business accounted for on an accident year basis			23	8608			8724
Claims outstanding brought forward at the beginning of the reference period	For insurance business accounted for on an underwriting year basis			24	29401			33788
	For insurance business accounted for on an accident year basis			25	7129			7133
Claims incurred in reference period (21+22+23-24-25)				26	205299			198707
Claims incurred for classes 11, 12 or 13 (included in 26)				27				
Claims incurred for "actuarial health insurance" (included in 26)				28	147857			136668
Sub-total E (26 +1/2 27 - 2/3 28)				29	106728			107595
Sub-total F - Conversion of sub-total E to annual figure (multiply by 12 and divide by number of months in the reference period)				31	35576			35865
Division of sub-total F (gross adjusted claims amount)	x 0.26			32	9250			9325
	Excess (if any) over 42.9M EURO x 0.03			33	29			20
Sub-total G (32-33)				39	9220			9305
Claims amount Sub-total G x reinsurance ratio (11.49)				41	8661			8951
Higher of premiums amount and brought forward amount (11.54)				42	12758			16329
General insurance capital requirement (higher of lines 41 and 42)				43	12758			16329

Analysis of admissible assetsName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2012**Category of assets **Total other than long term insurance business assets**

Company registration number	GL/UK/CM	day	month	year	Units	Category of assets	
R13	15454	GL	31	12	2012	£000	1
						As at end of this financial year	As at end of the previous year
						1	2
Land and buildings			11				

Investments in group undertakings and participating interests

UK insurance dependants	Shares	21	824939	678910
	Debts and loans	22		
Other insurance dependants	Shares	23	62871	70667
	Debts and loans	24		
Non-insurance dependants	Shares	25	3129	3099
	Debts and loans	26		
Other group undertakings	Shares	27	61486	47672
	Debts and loans	28		
Participating interests	Shares	29		
	Debts and loans	30		

Other financial investments

Equity shares	41			
Other shares and other variable yield participations	42			
Holdings in collective investment schemes	43			
Rights under derivative contracts	44			
Fixed interest securities	Approved	45		
	Other	46		
Variable interest securities	Approved	47		
	Other	48		
Participation in investment pools	49			
Loans secured by mortgages	50	1043090	894835	
Loans to public or local authorities and nationalised industries or undertakings	51			
Loans secured by policies of insurance issued by the company	52			
Other loans	53			
Bank and approved credit & financial institution deposits	One month or less withdrawal	54	1404	1453
	More than one month withdrawal	55	40938	34995
Other financial investments	56			
Deposits with ceding undertakings	57			
Assets held to match linked liabilities	Index linked	58		
	Property linked	59		

Analysis of admissible assetsName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2012**Category of assets **Total other than long term insurance business assets**

	Company registration number	GL/UK/CM	day month year			Units	Category of assets
	R13	15454	GL	31	12	2012	£000
	As at end of this financial year						As at end of the previous year
	1						2

Reinsurers' share of technical provisions

Provision for unearned premiums	60	2254	2057
Claims outstanding	61	93679	99285
Provision for unexpired risks	62		
Other	63		

Debtors and salvage

Direct insurance business	Policyholders	71	
	Intermediaries	72	7187
Salvage and subrogation recoveries		73	
Reinsurance	Accepted	74	
	Ceded	75	25
Dependants	due in 12 months or less	76	
	due in more than 12 months	77	
Other	due in 12 months or less	78	993000
	due in more than 12 months	79	1008384

Other assets

Tangible assets	80		78
Deposits not subject to time restriction on withdrawal with approved institutions	81	304703	263795
Cash in hand	82		
Other assets (particulars to be specified by way of supplementary note)	83		
Accrued interest and rent	84	50	65
Deferred acquisition costs (general business only)	85	6050	7099
Other prepayments and accrued income	86	2459	2511

Deductions from the aggregate value of assets	87		
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Grand total of admissible assets after deduction of admissible assets in excess of market risk and counterparty limits (11 to 86 less 87)	89	3447264	3122337
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Analysis of admissible assetsName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2012**Category of assets **Total other than long term insurance business assets**

Company registration number	GL/UK/CM	day month year			Units	Category of assets	
R13	15454	GL	31	12	2012	£000	1
					As at end of this financial year	As at end of the previous year	
					1	2	

Reconciliation to asset values determined in accordance with the insurance accounts rules or international accounting standards as applicable to the firm for the purpose of its external financial reporting

Total admissible assets after deduction of admissible assets in excess of market risk and counterparty limits (as per line 89 above)	91	3447264	3122337
Admissible assets in excess of market and counterparty limits	92	957	1030
Inadmissible assets directly held	93	1234	1142
Capital resources requirement deduction of regulated related undertakings	94	933198	847294
Ineligible surplus capital and restricted assets in regulated related insurance undertakings	95		
Inadmissible assets of regulated related undertakings	96	8030	3873
Book value of related ancillary services undertakings	97	4720	2750
Other differences in the valuation of assets (other than for assets not valued above)	98	879721	821064
Deferred acquisition costs excluded from line 89	99		
Reinsurers' share of technical provisions excluded from line 89	100		
Other asset adjustments (may be negative)	101		
Total assets determined in accordance with the insurance accounts rules or international accounting standards as applicable to the firm for the purpose of its external financial reporting (91 to 101)	102	5275123	4799490
Amounts included in line 89 attributable to debts due from related insurers, other than those under contracts of insurance or reinsurance	103		

Analysis of admissible assetsName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2012**Category of assets **Total long term insurance business assets**

Company registration number	GL/UK/CM	day	month	year	Units	Category of assets	
R13	15454	GL	31	12	2012	£000	10
					As at end of this financial year	As at end of the previous year	
					1	2	
Land and buildings			11		6269529	6329332	

Investments in group undertakings and participating interests

UK insurance dependants	Shares	21	870445	777966
	Debts and loans	22		
Other insurance dependants	Shares	23		
	Debts and loans	24		
Non-insurance dependants	Shares	25	1371756	1288607
	Debts and loans	26	759976	759102
Other group undertakings	Shares	27		
	Debts and loans	28		
Participating interests	Shares	29		
	Debts and loans	30		

Other financial investments

Equity shares	41	19345119	20586194	
Other shares and other variable yield participations	42			
Holdings in collective investment schemes	43	11391315	7672284	
Rights under derivative contracts	44	1518400	1176007	
Fixed interest securities	Approved	45	6046173	8347646
	Other	46	37055265	35542285
Variable interest securities	Approved	47	96968	110800
	Other	48	3030383	2765777
Participation in investment pools	49	2147198	1991506	
Loans secured by mortgages	50	1322354	1107706	
Loans to public or local authorities and nationalised industries or undertakings	51	269	1615	
Loans secured by policies of insurance issued by the company	52	95375	98865	
Other loans	53	638313	797500	
Bank and approved credit & financial institution deposits	One month or less withdrawal	54	9340826	7040866
	More than one month withdrawal	55	4918	2735
Other financial investments	56	7044	6520	
Deposits with ceding undertakings	57	7120355	2803044	
Assets held to match linked liabilities	Index linked	58	3216447	1114363
	Property linked	59	9533478	9145617

Analysis of admissible assetsName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2012**Category of assets **Total long term insurance business assets**

	Company registration number	GL/UK/CM	day month year			Units	Category of assets
	R13	15454	GL	31	12	2012	£000
						As at end of this financial year	As at end of the previous year
						1	2

Reinsurers' share of technical provisions

Provision for unearned premiums	60		
Claims outstanding	61		
Provision for unexpired risks	62		
Other	63		

Debtors and salvage

Direct insurance business	Policyholders	71	37807	34223
	Intermediaries	72	10531	11123
Salvage and subrogation recoveries		73		
Reinsurance	Accepted	74	46162	11834
	Ceded	75	2380	12417
Dependants	due in 12 months or less	76		
	due in more than 12 months	77		1889
Other	due in 12 months or less	78	249003	581319
	due in more than 12 months	79	2159	46894

Other assets

Tangible assets	80	6123	6821
Deposits not subject to time restriction on withdrawal with approved institutions	81	638884	554369
Cash in hand	82		
Other assets (particulars to be specified by way of supplementary note)	83		
Accrued interest and rent	84	852712	929827
Deferred acquisition costs (general business only)	85		
Other prepayments and accrued income	86	43854	32251

Deductions from the aggregate value of assets	87		
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Grand total of admissible assets after deduction of admissible assets in excess of market risk and counterparty limits (11 to 86 less 87)	89	123071522	111689303
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Analysis of admissible assetsName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2012**Category of assets **Total long term insurance business assets**

Company registration number	GL/UK/CM	day	month	year	Units	Category of assets	
R13	15454	GL	31	12	2012	£000	10
					As at end of this financial year	As at end of the previous year	
					1	2	

Reconciliation to asset values determined in accordance with the insurance accounts rules or international accounting standards as applicable to the firm for the purpose of its external financial reporting

Total admissible assets after deduction of admissible assets in excess of market risk and counterparty limits (as per line 89 above)	91	123071522	111689303
Admissible assets in excess of market and counterparty limits	92	5898	4676
Inadmissible assets directly held	93	274431	312076
Capital resources requirement deduction of regulated related undertakings	94	207761	234183
Ineligible surplus capital and restricted assets in regulated related insurance undertakings	95		
Inadmissible assets of regulated related undertakings	96	506	1577
Book value of related ancillary services undertakings	97		
Other differences in the valuation of assets (other than for assets not valued above)	98	92832	480216
Deferred acquisition costs excluded from line 89	99	183593	181639
Reinsurers' share of technical provisions excluded from line 89	100	12742890	11115067
Other asset adjustments (may be negative)	101	(127935)	210138
Total assets determined in accordance with the insurance accounts rules or international accounting standards as applicable to the firm for the purpose of its external financial reporting (91 to 101)	102	136451499	124228876
Amounts included in line 89 attributable to debts due from related insurers, other than those under contracts of insurance or reinsurance	103	10739	8416

Analysis of admissible assetsName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2012**Category of assets **Scottish Amicable Insurance Fund**

Company registration number	GL/UK/CM	day	month	year	Units	Category of assets	
R13	15454	GL	31	12	2012	£000	11
					As at end of this financial year	As at end of the previous year	
					1	2	
Land and buildings			11		506452	579356	

Investments in group undertakings and participating interests

UK insurance dependants	Shares	21		
	Debts and loans	22		
Other insurance dependants	Shares	23		
	Debts and loans	24		
Non-insurance dependants	Shares	25	166418	167355
	Debts and loans	26	96501	116985
Other group undertakings	Shares	27		
	Debts and loans	28		
Participating interests	Shares	29		
	Debts and loans	30		

Other financial investments

Equity shares	41	1901697	2270067
Other shares and other variable yield participations	42		
Holdings in collective investment schemes	43	167852	183959
Rights under derivative contracts	44	68468	59666
Fixed interest securities	Approved	45	670238
	Other	46	2931511
Variable interest securities	Approved	47	
	Other	48	261755
Participation in investment pools	49	212960	209882
Loans secured by mortgages	50	22270	30308
Loans to public or local authorities and nationalised industries or undertakings	51		
Loans secured by policies of insurance issued by the company	52	6838	8860
Other loans	53	64533	91291
Bank and approved credit & financial institution deposits	One month or less withdrawal	54	901787
	More than one month withdrawal	55	
Other financial investments	56		
Deposits with ceding undertakings	57		
Assets held to match linked liabilities	Index linked	58	
	Property linked	59	

Analysis of admissible assetsName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2012**Category of assets **Scottish Amicable Insurance Fund**

R13	Company registration number	GL/UK/CM	day month year			Units	Category of assets
	15454	GL	31	12	2012	£000	11
						As at end of this financial year	As at end of the previous year
						1	2

Reinsurers' share of technical provisions

Provision for unearned premiums	60		
Claims outstanding	61		
Provision for unexpired risks	62		
Other	63		

Debtors and salvage

Direct insurance business	Policyholders	71	215	1866
	Intermediaries	72		
Salvage and subrogation recoveries		73		
Reinsurance	Accepted	74		
	Ceded	75		
Dependants	due in 12 months or less	76		
	due in more than 12 months	77		
Other	due in 12 months or less	78	23932	58296
	due in more than 12 months	79		

Other assets

Tangible assets	80		
Deposits not subject to time restriction on withdrawal with approved institutions	81	106656	54081
Cash in hand	82		
Other assets (particulars to be specified by way of supplementary note)	83		
Accrued interest and rent	84	64011	80920
Deferred acquisition costs (general business only)	85		
Other prepayments and accrued income	86	4689	4479

Deductions from the aggregate value of assets	87		
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Grand total of admissible assets after deduction of admissible assets in excess of market risk and counterparty limits (11 to 86 less 87)	89	8178785	8946467
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Analysis of admissible assetsName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2012**Category of assets **Scottish Amicable Insurance Fund**

Company registration number	GL/UK/CM	day	month	year	Units	Category of assets	
R13	15454	GL	31	12	2012	£000	11
					As at end of this financial year	As at end of the previous year	
					1	2	

Reconciliation to asset values determined in accordance with the insurance accounts rules or international accounting standards as applicable to the firm for the purpose of its external financial reporting

Total admissible assets after deduction of admissible assets in excess of market risk and counterparty limits (as per line 89 above)	91	8178785	8946467
Admissible assets in excess of market and counterparty limits	92		
Inadmissible assets directly held	93	1298	1298
Capital resources requirement deduction of regulated related undertakings	94		
Ineligible surplus capital and restricted assets in regulated related insurance undertakings	95		
Inadmissible assets of regulated related undertakings	96		
Book value of related ancillary services undertakings	97		
Other differences in the valuation of assets (other than for assets not valued above)	98	22341	12768
Deferred acquisition costs excluded from line 89	99		
Reinsurers' share of technical provisions excluded from line 89	100	482739	468598
Other asset adjustments (may be negative)	101	7971	27185
Total assets determined in accordance with the insurance accounts rules or international accounting standards as applicable to the firm for the purpose of its external financial reporting (91 to 101)	102	8693134	9456317
Amounts included in line 89 attributable to debts due from related insurers, other than those under contracts of insurance or reinsurance	103		

Analysis of admissible assetsName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2012**Category of assets **With-Profits Sub-Fund**

Company registration number	GL/UK/CM	day	month	year	Units	Category of assets	
R13	15454	GL	31	12	2012	£000	12
					As at end of this financial year	As at end of the previous year	
					1	2	
Land and buildings			11		5295803	5246292	

Investments in group undertakings and participating interests

UK insurance dependants	Shares	21	870445	777966
	Debts and loans	22		
Other insurance dependants	Shares	23		
	Debts and loans	24		
Non-insurance dependants	Shares	25	1205338	1121252
	Debts and loans	26	663475	642116
Other group undertakings	Shares	27		
	Debts and loans	28		
Participating interests	Shares	29		
	Debts and loans	30		

Other financial investments

Equity shares	41	16570078	17471480	
Other shares and other variable yield participations	42			
Holdings in collective investment schemes	43	10039086	6599527	
Rights under derivative contracts	44	1065812	976764	
Fixed interest securities	Approved	45	4422909	6487768
	Other	46	30519306	29036370
Variable interest securities	Approved	47	96968	110800
	Other	48	2721175	2447670
Participation in investment pools	49	1934239	1781624	
Loans secured by mortgages	50	1048742	797687	
Loans to public or local authorities and nationalised industries or undertakings	51	269	1615	
Loans secured by policies of insurance issued by the company	52	88400	84795	
Other loans	53	573780	706002	
Bank and approved credit & financial institution deposits	One month or less withdrawal	54	8103477	5964047
	More than one month withdrawal	55	45	
Other financial investments	56			
Deposits with ceding undertakings	57	3975023		
Assets held to match linked liabilities	Index linked	58	2552349	486016
	Property linked	59		

Analysis of admissible assetsName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2012**Category of assets **With-Profits Sub-Fund**

	Company registration number	GL/UK/CM	day month year			Units	Category of assets
	R13	15454	GL	31	12	2012	£000
	As at end of this financial year						As at end of the previous year
	1						2

Reinsurers' share of technical provisions

Provision for unearned premiums	60		
Claims outstanding	61		
Provision for unexpired risks	62		
Other	63		

Debtors and salvage

Direct insurance business	Policyholders	71	25891	22011
	Intermediaries	72	9106	9846
Salvage and subrogation recoveries		73		
Reinsurance	Accepted	74	44646	
	Ceded	75	1687	8289
Dependants	due in 12 months or less	76		
	due in more than 12 months	77		1889
Other	due in 12 months or less	78	159402	434235
	due in more than 12 months	79	2159	25639

Other assets

Tangible assets	80	6123	6821
Deposits not subject to time restriction on withdrawal with approved institutions	81	351974	421893
Cash in hand	82		
Other assets (particulars to be specified by way of supplementary note)	83		
Accrued interest and rent	84	723362	778479
Deferred acquisition costs (general business only)	85		
Other prepayments and accrued income	86	15442	10379

Deductions from the aggregate value of assets	87		
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Grand total of admissible assets after deduction of admissible assets in excess of market risk and counterparty limits (11 to 86 less 87)	89	93086507	82459274
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Analysis of admissible assetsName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2012**Category of assets **With-Profits Sub-Fund**

Company registration number	GL/UK/CM	day	month	year	Units	Category of assets	
R13	15454	GL	31	12	2012	£000	12
					As at end of this financial year	As at end of the previous year	
					1	2	

Reconciliation to asset values determined in accordance with the insurance accounts rules or international accounting standards as applicable to the firm for the purpose of its external financial reporting

Total admissible assets after deduction of admissible assets in excess of market risk and counterparty limits (as per line 89 above)	91	93086507	82459274
Admissible assets in excess of market and counterparty limits	92	5898	4676
Inadmissible assets directly held	93	167470	191597
Capital resources requirement deduction of regulated related undertakings	94	207761	234183
Ineligible surplus capital and restricted assets in regulated related insurance undertakings	95		
Inadmissible assets of regulated related undertakings	96	506	1577
Book value of related ancillary services undertakings	97		
Other differences in the valuation of assets (other than for assets not valued above)	98	70343	467477
Deferred acquisition costs excluded from line 89	99	6103	6273
Reinsurers' share of technical provisions excluded from line 89	100	8639065	7677077
Other asset adjustments (may be negative)	101	(134345)	179310
Total assets determined in accordance with the insurance accounts rules or international accounting standards as applicable to the firm for the purpose of its external financial reporting (91 to 101)	102	102049308	91221444
Amounts included in line 89 attributable to debts due from related insurers, other than those under contracts of insurance or reinsurance	103	6171	2482

Analysis of admissible assetsName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2012**Category of assets **Defined Charge Participating Sub-Fund**

Company registration number	GL/UK/CM	day	month	year	Units	Category of assets	
R13	15454	GL	31	12	2012	£000	13
					As at end of this financial year	As at end of the previous year	
					1	2	
Land and buildings			11		257469	248878	

Investments in group undertakings and participating interests

UK insurance dependants	Shares	21		
	Debts and loans	22		
Other insurance dependants	Shares	23		
	Debts and loans	24		
Non-insurance dependants	Shares	25		
	Debts and loans	26		
Other group undertakings	Shares	27		
	Debts and loans	28		
Participating interests	Shares	29		
	Debts and loans	30		

Other financial investments

Equity shares	41	872982	840533
Other shares and other variable yield participations	42		
Holdings in collective investment schemes	43	602982	575238
Rights under derivative contracts	44	4374	347
Fixed interest securities	Approved	45	6036
	Other	46	1218267
Variable interest securities	Approved	47	
	Other	48	653
Participation in investment pools	49		
Loans secured by mortgages	50		
Loans to public or local authorities and nationalised industries or undertakings	51		
Loans secured by policies of insurance issued by the company	52		
Other loans	53		207
Bank and approved credit & financial institution deposits	One month or less withdrawal	54	87751
	More than one month withdrawal	55	3842
Other financial investments	56		
Deposits with ceding undertakings	57		
Assets held to match linked liabilities	Index linked	58	
	Property linked	59	

Analysis of admissible assetsName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2012**Category of assets **Defined Charge Participating Sub-Fund**

	Company registration number	GL/UK/CM	day month year			Units	Category of assets
	R13	15454	GL	31	12	2012	£000
						As at end of this financial year	As at end of the previous year
						1	2

Reinsurers' share of technical provisions

Provision for unearned premiums	60		
Claims outstanding	61		
Provision for unexpired risks	62		
Other	63		

Debtors and salvage

Direct insurance business	Policyholders	71	283	344
	Intermediaries	72		
Salvage and subrogation recoveries		73		
Reinsurance	Accepted	74		
	Ceded	75		
Dependants	due in 12 months or less	76		
	due in more than 12 months	77		
Other	due in 12 months or less	78	6633	9772
	due in more than 12 months	79		

Other assets

Tangible assets	80		
Deposits not subject to time restriction on withdrawal with approved institutions	81	54596	5138
Cash in hand	82		
Other assets (particulars to be specified by way of supplementary note)		83	
Accrued interest and rent	84	1050	2309
Deferred acquisition costs (general business only)		85	
Other prepayments and accrued income		86	

Deductions from the aggregate value of assets	87		
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Grand total of admissible assets after deduction of admissible assets in excess of market risk and counterparty limits (11 to 86 less 87)	89	3116919	2990416
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Analysis of admissible assetsName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2012**Category of assets **Defined Charge Participating Sub-Fund**

Company registration number	GL/UK/CM	day	month	year	Units	Category of assets	
R13	15454	GL	31	12	2012	£000	13
					As at end of this financial year	As at end of the previous year	
					1	2	

Reconciliation to asset values determined in accordance with the insurance accounts rules or international accounting standards as applicable to the firm for the purpose of its external financial reporting

Total admissible assets after deduction of admissible assets in excess of market risk and counterparty limits (as per line 89 above)	91	3116919	2990416
Admissible assets in excess of market and counterparty limits	92		
Inadmissible assets directly held	93		
Capital resources requirement deduction of regulated related undertakings	94		
Ineligible surplus capital and restricted assets in regulated related insurance undertakings	95		
Inadmissible assets of regulated related undertakings	96		
Book value of related ancillary services undertakings	97		
Other differences in the valuation of assets (other than for assets not valued above)	98	148	(29)
Deferred acquisition costs excluded from line 89	99		
Reinsurers' share of technical provisions excluded from line 89	100		
Other asset adjustments (may be negative)	101	1560	3643
Total assets determined in accordance with the insurance accounts rules or international accounting standards as applicable to the firm for the purpose of its external financial reporting (91 to 101)	102	3118627	2994031
Amounts included in line 89 attributable to debts due from related insurers, other than those under contracts of insurance or reinsurance	103		

Analysis of admissible assetsName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2012**Category of assets **Non-Profit Sub-Fund**

	Company registration number	GL/UK/CM	day	month	year	Units	Category of assets	
	R13	15454	GL	31	12	2012	£000	14
							As at end of this financial year	As at end of the previous year
							1	2
Land and buildings							209804	254806

Investments in group undertakings and participating interests

UK insurance dependants	Shares	21		
	Debts and loans	22		
Other insurance dependants	Shares	23		
	Debts and loans	24		
Non-insurance dependants	Shares	25		
	Debts and loans	26		
Other group undertakings	Shares	27		
	Debts and loans	28		
Participating interests	Shares	29		
	Debts and loans	30		

Other financial investments

Equity shares		41	362	4114
Other shares and other variable yield participations		42		
Holdings in collective investment schemes		43	581395	313559
Rights under derivative contracts		44	379746	139230
Fixed interest securities	Approved	45	946991	1044360
	Other	46	2386181	2090042
Variable interest securities	Approved	47		
	Other	48	46800	39941
Participation in investment pools		49		
Loans secured by mortgages		50	251343	279711
Loans to public or local authorities and nationalised industries or undertakings		51		
Loans secured by policies of insurance issued by the company		52	137	5210
Other loans		53		
Bank and approved credit & financial institution deposits	One month or less withdrawal	54	247811	252365
	More than one month withdrawal	55	1031	
Other financial investments		56	7044	6520
Deposits with ceding undertakings		57	3145332	2803044
Assets held to match linked liabilities	Index linked	58	664099	628346
	Property linked	59	9533478	9145617

Analysis of admissible assetsName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2012**Category of assets **Non-Profit Sub-Fund**

R13	Company registration number	GL/UK/CM	day month year			Units	Category of assets
	15454	GL	31	12	2012	£000	14
						As at end of this financial year	As at end of the previous year
						1	2

Reinsurers' share of technical provisions

Provision for unearned premiums	60		
Claims outstanding	61		
Provision for unexpired risks	62		
Other	63		

Debtors and salvage

Direct insurance business	Policyholders	71	11419	10002
	Intermediaries	72	1425	1277
Salvage and subrogation recoveries		73		
Reinsurance	Accepted	74	1516	11834
	Ceded	75	693	4128
Dependants	due in 12 months or less	76		
	due in more than 12 months	77		
Other	due in 12 months or less	78	59036	79015
	due in more than 12 months	79		21255

Other assets

Tangible assets	80		
Deposits not subject to time restriction on withdrawal with approved institutions	81	125658	73257
Cash in hand	82		
Other assets (particulars to be specified by way of supplementary note)	83		
Accrued interest and rent	84	64288	68119
Deferred acquisition costs (general business only)	85		
Other prepayments and accrued income	86	23722	17393

Deductions from the aggregate value of assets	87		
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Grand total of admissible assets after deduction of admissible assets in excess of market risk and counterparty limits (11 to 86 less 87)	89	18689311	17293146
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Analysis of admissible assetsName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2012**Category of assets **Non-Profit Sub-Fund**

Company registration number	GL/UK/CM	day	month	year	Units	Category of assets	
R13	15454	GL	31	12	2012	£000	14
					As at end of this financial year	As at end of the previous year	
					1	2	

Reconciliation to asset values determined in accordance with the insurance accounts rules or international accounting standards as applicable to the firm for the purpose of its external financial reporting

Total admissible assets after deduction of admissible assets in excess of market risk and counterparty limits (as per line 89 above)	91	18689311	17293146
Admissible assets in excess of market and counterparty limits	92		
Inadmissible assets directly held	93	105663	119181
Capital resources requirement deduction of regulated related undertakings	94		
Ineligible surplus capital and restricted assets in regulated related insurance undertakings	95		
Inadmissible assets of regulated related undertakings	96		
Book value of related ancillary services undertakings	97		
Other differences in the valuation of assets (other than for assets not valued above)	98		
Deferred acquisition costs excluded from line 89	99	177490	175365
Reinsurers' share of technical provisions excluded from line 89	100	3621086	2969390
Other asset adjustments (may be negative)	101	(3120)	
Total assets determined in accordance with the insurance accounts rules or international accounting standards as applicable to the firm for the purpose of its external financial reporting (91 to 101)	102	22590430	20557083
Amounts included in line 89 attributable to debts due from related insurers, other than those under contracts of insurance or reinsurance	103	4568	5934

Long term insurance business liabilities and marginsName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2012**Total business/Sub fund **Summary**Units **£000**

As at end of this financial year 1	As at end of the previous year 2
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Mathematical reserves, after distribution of surplus	11	98948322	88810346	
Cash bonuses which had not been paid to policyholders prior to end of the financial year	12	8017	3790	
Balance of surplus/(valuation deficit)	13	205139	180911	
Long term insurance business fund carried forward (11 to 13)	14	99161478	88995047	
Claims outstanding	Gross	15	410304	426311
	Reinsurers' share	16	5063	4891
	Net (15-16)	17	405242	421419
Provisions	Taxation	21	363252	392674
	Other risks and charges	22	38343	28197
Deposits received from reinsurers	23			
Creditors	Direct insurance business	31	168200	96812
	Reinsurance accepted	32	5387	7495
	Reinsurance ceded	33	8893	40511
Debenture loans	Secured	34		
	Unsecured	35		
Amounts owed to credit institutions	36	63484	45487	
Creditors	Taxation	37	242775	346263
	Other	38	3049280	3216063
Accruals and deferred income	39	120530	131829	
Provision for "reasonably foreseeable adverse variations"	41			
Total other insurance and non-insurance liabilities (17 to 41)	49	4465386	4726750	
Excess of the value of net admissible assets	51	19444658	17967507	
Total liabilities and margins	59	123071522	111689304	

Amounts included in line 59 attributable to liabilities to related companies, other than those under contracts of insurance or reinsurance	61	518078	443718
Amounts included in line 59 attributable to liabilities in respect of property linked benefits	62	9533478	9145617

Total liabilities (11+12+49)	71	103421725	93540886
Increase to liabilities - DAC related	72	26089	31177
Reinsurers' share of technical provisions	73	12742890	11115065
Other adjustments to liabilities (may be negative)	74	8930321	9652279
Capital and reserves and fund for future appropriations	75	11330473	9889469
Total liabilities under insurance accounts rules or international accounting standards as applicable to the firm for the purpose of its external financial reporting (71 to 75)	76	136451499	124228876

Long term insurance business liabilities and marginsName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2012**Total business/Sub fund **Scottish Amicable Insurance Fund**Units **£000**

As at end of this financial year 1	As at end of the previous year 2
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Mathematical reserves, after distribution of surplus	11	6596441	7197811	
Cash bonuses which had not been paid to policyholders prior to end of the financial year	12			
Balance of surplus/(valuation deficit)	13			
Long term insurance business fund carried forward (11 to 13)	14	6596441	7197811	
Claims outstanding	Gross	15	99219	99504
	Reinsurers' share	16		101
	Net (15-16)	17	99219	99402
Provisions	Taxation	21	38421	39844
	Other risks and charges	22	1700	1000
Deposits received from reinsurers	23			
Creditors	Direct insurance business	31	371	467
	Reinsurance accepted	32		
	Reinsurance ceded	33		
Debenture loans	Secured	34		
	Unsecured	35		
Amounts owed to credit institutions	36			
Creditors	Taxation	37	26636	23513
	Other	38	251657	333818
Accruals and deferred income	39	8974	9833	
Provision for "reasonably foreseeable adverse variations"	41			
Total other insurance and non-insurance liabilities (17 to 41)	49	426979	507877	
Excess of the value of net admissible assets	51	1155365	1240780	
Total liabilities and margins	59	8178785	8946467	

Amounts included in line 59 attributable to liabilities to related companies, other than those under contracts of insurance or reinsurance	61	104300	104300
Amounts included in line 59 attributable to liabilities in respect of property linked benefits	62		

Total liabilities (11+12+49)	71	7023420	7705688
Increase to liabilities - DAC related	72		
Reinsurers' share of technical provisions	73	482739	468598
Other adjustments to liabilities (may be negative)	74	1186975	1282031
Capital and reserves and fund for future appropriations	75		
Total liabilities under insurance accounts rules or international accounting standards as applicable to the firm for the purpose of its external financial reporting (71 to 75)	76	8693134	9456317

Long term insurance business liabilities and marginsName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2012**Total business/Sub fund **With-Profits Sub-Fund**Units **£000**

As at end of this financial year 1	As at end of the previous year 2
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Mathematical reserves, after distribution of surplus	11	71691892	62372048	
Cash bonuses which had not been paid to policyholders prior to end of the financial year	12	8017	3790	
Balance of surplus/(valuation deficit)	13			
Long term insurance business fund carried forward (11 to 13)	14	71699909	62375838	
Claims outstanding	Gross	15	196234	222071
	Reinsurers' share	16	2051	1899
	Net (15-16)	17	194182	220172
Provisions	Taxation	21	346576	404526
	Other risks and charges	22	32076	20600
Deposits received from reinsurers	23			
Creditors	Direct insurance business	31	93364	76096
	Reinsurance accepted	32		
	Reinsurance ceded	33	7558	6532
Debenture loans	Secured	34		
	Unsecured	35		
Amounts owed to credit institutions	36	63484	45487	
Creditors	Taxation	37	304696	308682
	Other	38	1943810	2155496
Accruals and deferred income	39	111556	121996	
Provision for "reasonably foreseeable adverse variations"	41			
Total other insurance and non-insurance liabilities (17 to 41)	49	3097305	3359587	
Excess of the value of net admissible assets	51	18289293	16723850	
Total liabilities and margins	59	93086507	82459274	

Amounts included in line 59 attributable to liabilities to related companies, other than those under contracts of insurance or reinsurance	61	120842	50101
Amounts included in line 59 attributable to liabilities in respect of property linked benefits	62		

Total liabilities (11+12+49)	71	74797214	65735424
Increase to liabilities - DAC related	72	1221	1255
Reinsurers' share of technical provisions	73	8639065	7677077
Other adjustments to liabilities (may be negative)	74	8080660	8522663
Capital and reserves and fund for future appropriations	75	10531148	9285025
Total liabilities under insurance accounts rules or international accounting standards as applicable to the firm for the purpose of its external financial reporting (71 to 75)	76	102049308	91221444

Long term insurance business liabilities and marginsName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2012**Total business/Sub fund **Defined Charge Participating Sub-Fund**Units **£000**

As at end of this financial year 1	As at end of the previous year 2
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Mathematical reserves, after distribution of surplus	11	3110601	2943096	
Cash bonuses which had not been paid to policyholders prior to end of the financial year	12			
Balance of surplus/(valuation deficit)	13			
Long term insurance business fund carried forward (11 to 13)	14	3110601	2943096	
Claims outstanding	Gross	15	393	1464
	Reinsurers' share	16		
	Net (15-16)	17	393	1464
Provisions	Taxation	21		
	Other risks and charges	22		
Deposits received from reinsurers	23			
Creditors	Direct insurance business	31		
	Reinsurance accepted	32		
	Reinsurance ceded	33		
Debenture loans	Secured	34		
	Unsecured	35		
Amounts owed to credit institutions	36			
Creditors	Taxation	37	770	164
	Other	38	5155	42815
Accruals and deferred income	39			
Provision for "reasonably foreseeable adverse variations"	41			
Total other insurance and non-insurance liabilities (17 to 41)	49	6318	44443	
Excess of the value of net admissible assets	51		2877	
Total liabilities and margins	59	3116919	2990416	

Amounts included in line 59 attributable to liabilities to related companies, other than those under contracts of insurance or reinsurance	61	1004	1089
Amounts included in line 59 attributable to liabilities in respect of property linked benefits	62		

Total liabilities (11+12+49)	71	3116919	2987539
Increase to liabilities - DAC related	72		
Reinsurers' share of technical provisions	73		
Other adjustments to liabilities (may be negative)	74	1708	6492
Capital and reserves and fund for future appropriations	75		
Total liabilities under insurance accounts rules or international accounting standards as applicable to the firm for the purpose of its external financial reporting (71 to 75)	76	3118627	2994031

Long term insurance business liabilities and marginsName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2012**Total business/Sub fund **Non-Profit Sub-Fund**Units **£000**

As at end of this financial year 1	As at end of the previous year 2
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Mathematical reserves, after distribution of surplus	11	17549388	16297391	
Cash bonuses which had not been paid to policyholders prior to end of the financial year	12			
Balance of surplus/(valuation deficit)	13	205139	180911	
Long term insurance business fund carried forward (11 to 13)	14	17754527	16478302	
Claims outstanding	Gross	15	114459	103272
	Reinsurers' share	16	3011	2891
	Net (15-16)	17	111447	100381
Provisions	Taxation	21	(21746)	(51697)
	Other risks and charges	22	4567	6597
Deposits received from reinsurers	23			
Creditors	Direct insurance business	31	74464	20250
	Reinsurance accepted	32	5387	7495
	Reinsurance ceded	33	1335	33979
Debenture loans	Secured	34		
	Unsecured	35		
Amounts owed to credit institutions	36			
Creditors	Taxation	37	(89328)	13904
	Other	38	848658	683934
Accruals and deferred income	39			
Provision for "reasonably foreseeable adverse variations"	41			
Total other insurance and non-insurance liabilities (17 to 41)	49	934785	814844	
Excess of the value of net admissible assets	51			
Total liabilities and margins	59	18689312	17293146	

Amounts included in line 59 attributable to liabilities to related companies, other than those under contracts of insurance or reinsurance	61	291932	288228
Amounts included in line 59 attributable to liabilities in respect of property linked benefits	62	9533478	9145617

Total liabilities (11+12+49)	71	18484173	17112235
Increase to liabilities - DAC related	72	24869	29922
Reinsurers' share of technical provisions	73	3621086	2969390
Other adjustments to liabilities (may be negative)	74	(339022)	(158907)
Capital and reserves and fund for future appropriations	75	799325	604444
Total liabilities under insurance accounts rules or international accounting standards as applicable to the firm for the purpose of its external financial reporting (71 to 75)	76	22590430	20557083

Liabilities (other than long term insurance business)Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2012**

	Company registration number	GL/UK/CM	day	month	year	Units	
	R15	15454	GL	31	12	2012	£000
						As at end of this financial year 1	As at end of the previous year 2

Technical provisions (gross amount)

Provisions for unearned premiums	11	20625	19764
Claims outstanding	12	107058	111829
Provision for unexpired risks	13	312	391
Equalisation provisions	Credit business	14	
	Other than credit business	15	758
Other technical provisions	16		
Total gross technical provisions (11 to 16)	19	128752	132734

Provisions and creditors

Provisions	Taxation	21	62635	
	Other risks and charges	22	5262	4026
Deposits received from reinsurers	31			
Creditors	Direct insurance business	41	2599	2651
	Reinsurance accepted	42		
	Reinsurance ceded	43	2907	1095
Debenture loans	Secured	44		
	Unsecured	45		
Amounts owed to credit institutions	46			
Creditors	Taxation	47	11310	12505
	Foreseeable dividend	48		
	Other	49	1105705	997934
Accruals and deferred income	51	12		
Total (19 to 51)	59	1319183	1150946	
Provision for "reasonably foreseeable adverse variations"	61			
Cumulative preference share capital	62	1000	1000	
Subordinated loan capital	63			
Total (59 to 63)	69	1320183	1151946	

Amounts included in line 69 attributable to liabilities to related insurers, other than those under contracts of insurance or reinsurance	71	1010604	911701
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Amounts deducted from technical provisions for discounting	82		
Other adjustments (may be negative)	83	(51760)	(2874)
Capital and reserves	84	4006699	3650418
Total liabilities under insurance accounts rules or international accounting standards as applicable to the firm for the purpose of its external financial reporting (69-82+83+84)	85	5275123	4799490

Profit and loss account (non-technical account)Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2012**

		Company registration number	GL/ UK/ CM	day	month	year	Units	
		R16	15454	GL	31	12	2012	£000
				This financial year			Previous year	
				1			2	
Transfer (to)/from the general insurance business technical account	From Form 20	11	619	1745				
	Equalisation provisions	12	(39)	(38)				
Transfer from the long term insurance business revenue account		13	138210	170976				
Investment income	Income	14	16670	19076				
	Value re-adjustments on investments	15	436499	456289				
	Gains on the realisation of investments	16						
Investment charges	Investment management charges, including interest	17	80	153				
	Value re-adjustments on investments	18						
	Loss on the realisation of investments	19		9900				
Allocated investment return transferred to the general insurance business technical account		20						
Other income and charges (particulars to be specified by way of supplementary note)		21	(5693)	15719				
Profit or loss on ordinary activities before tax (11+12+13+14+15+16-17-18-19-20+21)		29	586185	653713				
Tax on profit or loss on ordinary activities		31	(15524)	32268				
Profit or loss on ordinary activities after tax (29-31)		39	601710	621445				
Extraordinary profit or loss (particulars to be specified by way of supplementary note)		41						
Tax on extraordinary profit or loss		42						
Other taxes not shown under the preceding items		43						
Profit or loss for the financial year (39+41-(42+43))		49	601710	621445				
Dividends (paid or foreseeable)		51	245483	223440				
Profit or loss retained for the financial year (49-51)		59	356227	398006				

Analysis of derivative contractsName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2012**Category of assets **Total other than long term insurance business assets**

		Company registration number	GL/ UK/ CM	day month year			Units	Category of assets	
		R17	15454	GL	31	12	2012	£000	1
Derivative contracts		Value as at the end of this financial year			Notional amount as at the end of this financial year				
		Assets 1		Liabilities 2		Bought / Long 3		Sold / Short 4	
Futures and contracts for differences	Fixed-interest securities	11							
	Interest rates	12							
	Inflation	13							
	Credit index / basket	14							
	Credit single name	15							
	Equity index	16							
	Equity stock	17							
	Land	18							
	Currencies	19							
	Mortality	20							
Other	21								
In the money options	Swaptions	31							
	Equity index calls	32							
	Equity stock calls	33							
	Equity index puts	34							
	Equity stock puts	35							
Other	36								
Out of the money options	Swaptions	41							
	Equity index calls	42							
	Equity stock calls	43							
	Equity index puts	44							
	Equity stock puts	45							
Other	46								
Total (11 to 46)		51							
Adjustment for variation margin		52							
Total (51 + 52)		53							

THE NOTIONAL AMOUNTS IN COLUMNS 3 AND 4 ARE NOT A MEASURE OF EXPOSURE.
Please see instructions 11 and 12 to this Form for the meaning of these figures.

Analysis of derivative contractsName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2012**Category of assets **Total long term insurance business assets**

		Company registration number	GL/ UK/ CM	day month year			Units	Category of assets	
		R17	15454	GL	31	12	2012	£000	10
Derivative contracts		Value as at the end of this financial year			Notional amount as at the end of this financial year				
		Assets 1		Liabilities 2		Bought / Long 3		Sold / Short 4	
Futures and contracts for differences	Fixed-interest securities	11	9220	49107	1869509	3697712			
	Interest rates	12	132108	224222	3575556	3575555			
	Inflation	13							
	Credit index / basket	14	1388	520	93203	2085			
	Credit single name	15							
	Equity index	16	3502	8916	1833395	267446			
	Equity stock	17							
	Land	18							
	Currencies	19	1252550	896991	29541798	29182538			
	Mortality	20							
Other	21								
In the money options	Swaptions	31							
	Equity index calls	32							
	Equity stock calls	33	446		4207				
	Equity index puts	34							
	Equity stock puts	35							
Other	36	162			13572				
Out of the money options	Swaptions	41							
	Equity index calls	42							
	Equity stock calls	43	809		16654				
	Equity index puts	44	127000			3916778			
	Equity stock puts	45							
Other	46	4			371				
Total (11 to 46)		51	1527189	1179756	36948265	40642115			
Adjustment for variation margin		52	(8788)	(72244)					
Total (51 + 52)		53	1518400	1107511					

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Analysis of derivative contractsName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2012**Category of assets **Scottish Amicable Insurance Fund**

		Company registration number	GL/ UK/ CM	day month year			Units	Category of assets	
		R17	15454	GL	31	12	2012	£000	11
Derivative contracts		Value as at the end of this financial year			Notional amount as at the end of this financial year				
		Assets 1		Liabilities 2		Bought / Long 3		Sold / Short 4	
Futures and contracts for differences	Fixed-interest securities	11	128	3917	90030	524109			
	Interest rates	12	21146	24154	248706	248706			
	Inflation	13							
	Credit index / basket	14	165		11074				
	Credit single name	15							
	Equity index	16	113	142	185551				
	Equity stock	17							
	Land	18							
	Currencies	19	47052	7529	2648712	2610130			
	Mortality	20							
Other	21								
In the money options	Swaptions	31							
	Equity index calls	32							
	Equity stock calls	33							
	Equity index puts	34							
	Equity stock puts	35							
Other	36								
Out of the money options	Swaptions	41							
	Equity index calls	42							
	Equity stock calls	43							
	Equity index puts	44							
	Equity stock puts	45							
Other	46	2			153				
Total (11 to 46)		51	68605	35742	3184226	3382945			
Adjustment for variation margin		52	(138)	(7971)					
Total (51 + 52)		53	68468	27771					

THE NOTIONAL AMOUNTS IN COLUMNS 3 AND 4 ARE NOT A MEASURE OF EXPOSURE.
Please see instructions 11 and 12 to this Form for the meaning of these figures.

Analysis of derivative contractsName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2012**Category of assets **With-Profits Sub-Fund**

		Company registration number	GL/ UK/ CM	day month year			Units	Category of assets	
		R17	15454	GL	31	12	2012	£000	12
Derivative contracts		Value as at the end of this financial year			Notional amount as at the end of this financial year				
		Assets 1		Liabilities 2		Bought / Long 3		Sold / Short 4	
Futures and contracts for differences	Fixed-interest securities	11	9072	44592	1769490	3108133			
	Interest rates	12	110646	198855	3167098	3167098			
	Inflation	13							
	Credit index / basket	14	1223		82129				
	Credit single name	15							
	Equity index	16	3227	8462	1538024	259313			
	Equity stock	17							
	Land	18							
	Currencies	19	821883	509254	26377881	26059610			
	Mortality	20							
	Other	21							
In the money options	Swaptions	31							
	Equity index calls	32							
	Equity stock calls	33	446		4207				
	Equity index puts	34							
	Equity stock puts	35							
	Other	36	151		238				
Out of the money options	Swaptions	41							
	Equity index calls	42							
	Equity stock calls	43	809		16654				
	Equity index puts	44	127000			3916778			
	Equity stock puts	45							
	Other	46	3		218				
Total (11 to 46)		51	1074458	761162	32955938	36510932			
Adjustment for variation margin		52	(8646)	(62714)					
Total (51 + 52)		53	1065812	698448					

THE NOTIONAL AMOUNTS IN COLUMNS 3 AND 4 ARE NOT A MEASURE OF EXPOSURE.
Please see instructions 11 and 12 to this Form for the meaning of these figures.

Analysis of derivative contractsName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2012**Category of assets **Defined Charge Participating Sub-Fund**

		Company registration number	GL/ UK/ CM	day month year			Units	Category of assets	
		R17	15454	GL	31	12	2012	£000	13
Derivative contracts		Value as at the end of this financial year			Notional amount as at the end of this financial year				
		Assets 1		Liabilities 2		Bought / Long 3		Sold / Short 4	
Futures and contracts for differences	Fixed-interest securities	11	20	598	9989	65470			
	Interest rates	12		1213	7751	7751			
	Inflation	13							
	Credit index / basket	14							
	Credit single name	15							
	Equity index	16		135	90462				
	Equity stock	17							
	Land	18							
	Currencies	19	4359	359	120262	116268			
	Mortality	20							
	Other	21							
In the money options	Swaptions	31							
	Equity index calls	32							
	Equity stock calls	33							
	Equity index puts	34							
	Equity stock puts	35							
	Other	36							
Out of the money options	Swaptions	41							
	Equity index calls	42							
	Equity stock calls	43							
	Equity index puts	44							
	Equity stock puts	45							
	Other	46							
Total (11 to 46)		51	4379	2305	228465	189489			
Adjustment for variation margin		52	(5)	(1560)					
Total (51 + 52)		53	4374	746					

THE NOTIONAL AMOUNTS IN COLUMNS 3 AND 4 ARE NOT A MEASURE OF EXPOSURE.
Please see instructions 11 and 12 to this Form for the meaning of these figures.

Analysis of derivative contractsName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2012**Category of assets **Non-Profit Sub-Fund**

		Company registration number	GL/ UK/ CM	day month year			Units	Category of assets	
		R17	15454	GL	31	12	2012	£000	14
Derivative contracts		Value as at the end of this financial year			Notional amount as at the end of this financial year				
		Assets 1		Liabilities 2		Bought / Long 3		Sold / Short 4	
Futures and contracts for differences	Fixed-interest securities	11							
	Interest rates	12	316				152000	152000	
	Inflation	13							
	Credit index / basket	14				520		2085	
	Credit single name	15							
	Equity index	16	162		178		19358	8133	
	Equity stock	17							
	Land	18							
	Currencies	19	379258		379849		394944	396531	
	Mortality	20							
	Other	21							
In the money options	Swaptions	31							
	Equity index calls	32							
	Equity stock calls	33							
	Equity index puts	34							
	Equity stock puts	35							
	Other	36	11				13334		
Out of the money options	Swaptions	41							
	Equity index calls	42							
	Equity stock calls	43							
	Equity index puts	44							
	Equity stock puts	45							
	Other	46							
Total (11 to 46)		51	379746		380546		579636	558749	
Adjustment for variation margin		52							
Total (51 + 52)		53	379746		380546				

THE NOTIONAL AMOUNTS IN COLUMNS 3 AND 4 ARE NOT A MEASURE OF EXPOSURE.
Please see instructions 11 and 12 to this Form for the meaning of these figures.

With-profits insurance capital component for the fundName of insurer **The Prudential Assurance Company Limited**With-profits fund **Summary**Financial year ended **31 December 2012**Units **£000**

As at end of this financial year 1	As at end of the previous year 2
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Regulatory excess capital

Regulatory value of assets	Long-term admissible assets of the fund	11	104382211	94396157
	Implicit items allocated to the fund	12		
	Mathematical reserves in respect of the fund's non-profit insurance contracts	13	15789560	9251218
	Long-term admissible assets of the fund covering the LTICR of the fund's non-profit insurance contracts	14	687006	427139
	Long-term admissible assets of the fund covering the RCR of the fund's non-profit insurance contracts	15		
	Total (11+12-(13+14+15))	19	87905646	84717800
Regulatory value of liabilities	Mathematical reserves (after distribution of surplus) in respect of the fund's with-profits insurance contracts	21	65609376	63261736
	Regulatory current liabilities of the fund	22	3538618	3915697
	Total (21+22)	29	69147994	67177433
Long-term insurance capital requirement in respect of the fund's with-profits insurance contracts		31	2669851	2583947
Resilience capital requirement in respect of the fund's with-profits insurance contracts		32		
Sum of regulatory value of liabilities, LTICR and RCR (29+31+32)		39	71817845	69761380
Regulatory excess capital (19-39)		49	16087801	14956420

Realistic excess capital

Realistic excess capital	51	5538055	4027705
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Excess assets allocated to with-profits insurance business

Excess (deficiency) of assets allocated to with-profits insurance business in fund (49-51)	61	10549746	11043562
Face amount of capital instruments attributed to the fund and included in capital resources (unstressed)	62		
Realistic amount of capital instruments attributed to the fund and included in capital resources (stressed)	63		
Present value of future shareholder transfers arising from distribution of surplus	64	1425795	1369385
Present value of other future internal transfers not already taken into account	65		
With-profits insurance capital component for fund (if 62 exceeds 63, greater of 61+62-63-64-65 and zero, else greater of 61-64-65 and zero)	66	9248528	9674176

With-profits insurance capital component for the fundName of insurer **The Prudential Assurance Company Limited**With-profits fund **Scottish Amicable Insurance Fund**Financial year ended **31 December 2012**Units **£000**

As at end of this financial year 1	As at end of the previous year 2
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Regulatory excess capital

Regulatory value of assets	Long-term admissible assets of the fund	11	8178786	8946467
	Implicit items allocated to the fund	12		
	Mathematical reserves in respect of the fund's non-profit insurance contracts	13	321553	251929
	Long-term admissible assets of the fund covering the LTICR of the fund's non-profit insurance contracts	14	47687	46619
	Long-term admissible assets of the fund covering the RCR of the fund's non-profit insurance contracts	15		
	Total (11+12-(13+14+15))	19	7809546	8647919
Regulatory value of liabilities	Mathematical reserves (after distribution of surplus) in respect of the fund's with-profits insurance contracts	21	6274888	6945882
	Regulatory current liabilities of the fund	22	426979	507877
	Total (21+22)	29	6701867	7453758
Long-term insurance capital requirement in respect of the fund's with-profits insurance contracts		31	204613	230777
Resilience capital requirement in respect of the fund's with-profits insurance contracts		32		
Sum of regulatory value of liabilities, LTICR and RCR (29+31+32)		39	6906480	7684536
Regulatory excess capital (19-39)		49	903066	963383

Realistic excess capital

Realistic excess capital	51		
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Excess assets allocated to with-profits insurance business

Excess (deficiency) of assets allocated to with-profits insurance business in fund (49-51)	61	903066	963383
Face amount of capital instruments attributed to the fund and included in capital resources (unstressed)	62		
Realistic amount of capital instruments attributed to the fund and included in capital resources (stressed)	63		
Present value of future shareholder transfers arising from distribution of surplus	64		
Present value of other future internal transfers not already taken into account	65		
With-profits insurance capital component for fund (if 62 exceeds 63, greater of 61+62-63-64-65 and zero, else greater of 61-64-65 and zero)	66	903066	963383

With-profits insurance capital component for the fundName of insurer **The Prudential Assurance Company Limited**With-profits fund **With-Profits Sub-Fund**Financial year ended **31 December 2012**Units **£000**

As at end of this financial year 1	As at end of the previous year 2
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Regulatory excess capital

Regulatory value of assets	Long-term admissible assets of the fund	11	93086507	82459274
	Implicit items allocated to the fund	12		
	Mathematical reserves in respect of the fund's non-profit insurance contracts	13	15468006	8999289
	Long-term admissible assets of the fund covering the LTICR of the fund's non-profit insurance contracts	14	639319	380520
	Long-term admissible assets of the fund covering the RCR of the fund's non-profit insurance contracts	15		
	Total (11+12-(13+14+15))	19	76979181	73079465
Regulatory value of liabilities	Mathematical reserves (after distribution of surplus) in respect of the fund's with-profits insurance contracts	21	56223887	53372759
	Regulatory current liabilities of the fund	22	3105322	3363377
	Total (21+22)	29	59329209	56736135
Long-term insurance capital requirement in respect of the fund's with-profits insurance contracts		31	2340660	2235446
Resilience capital requirement in respect of the fund's with-profits insurance contracts		32		
Sum of regulatory value of liabilities, LTICR and RCR (29+31+32)		39	61669869	58971581
Regulatory excess capital (19-39)		49	15309313	14107883

Realistic excess capital

Realistic excess capital	51	5538055	4027705
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Excess assets allocated to with-profits insurance business

Excess (deficiency) of assets allocated to with-profits insurance business in fund (49-51)	61	9771258	10080178
Face amount of capital instruments attributed to the fund and included in capital resources (unstressed)	62		
Realistic amount of capital instruments attributed to the fund and included in capital resources (stressed)	63		
Present value of future shareholder transfers arising from distribution of surplus	64	1425795	1369385
Present value of other future internal transfers not already taken into account	65		
With-profits insurance capital component for fund (if 62 exceeds 63, greater of 61+62-63-64-65 and zero, else greater of 61-64-65 and zero)	66	8345462	8710793

With-profits insurance capital component for the fundName of insurer **The Prudential Assurance Company Limited**With-profits fund **Defined Charge Participating Sub-Fund**Financial year ended **31 December 2012**Units **£000**

As at end of this financial year 1	As at end of the previous year 2
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Regulatory excess capital

Regulatory value of assets	Long-term admissible assets of the fund	11	3116918	2990416
	Implicit items allocated to the fund	12		
	Mathematical reserves in respect of the fund's non-profit insurance contracts	13		
	Long-term admissible assets of the fund covering the LTICR of the fund's non-profit insurance contracts	14		
	Long-term admissible assets of the fund covering the RCR of the fund's non-profit insurance contracts	15		
	Total (11+12-(13+14+15))	19	3116918	2990416
Regulatory value of liabilities	Mathematical reserves (after distribution of surplus) in respect of the fund's with-profits insurance contracts	21	3110601	2943096
	Regulatory current liabilities of the fund	22	6318	44443
	Total (21+22)	29	3116919	2987539
Long-term insurance capital requirement in respect of the fund's with-profits insurance contracts		31	124578	117724
Resilience capital requirement in respect of the fund's with-profits insurance contracts		32		
Sum of regulatory value of liabilities, LTICR and RCR (29+31+32)		39	3241496	3105263
Regulatory excess capital (19-39)		49	(124578)	(114846)

Realistic excess capital

Realistic excess capital	51		
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Excess assets allocated to with-profits insurance business

Excess (deficiency) of assets allocated to with-profits insurance business in fund (49-51)	61	(124578)	(114846)
Face amount of capital instruments attributed to the fund and included in capital resources (unstressed)	62		
Realistic amount of capital instruments attributed to the fund and included in capital resources (stressed)	63		
Present value of future shareholder transfers arising from distribution of surplus	64		
Present value of other future internal transfers not already taken into account	65		
With-profits insurance capital component for fund (if 62 exceeds 63, greater of 61+62-63-64-65 and zero, else greater of 61-64-65 and zero)	66		

Realistic balance sheetName of insurer **The Prudential Assurance Company Limited**With-profits fund **Summary**Financial year ended **31 December 2012**Units **£000**

As at end of this financial year 1	As at end of the previous year 2
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Realistic value of assets available to the fund

Regulatory value of assets	11	87905646	84717800
Implicit items allocated to the fund	12		
Value of shares in subsidiaries held in fund (regulatory)	13	870440	777966
Excess admissible assets	21	5898	4676
Present value of future profits (or losses) on non-profit insurance contracts written in the fund	22	1893158	1254812
Value of derivatives and quasi-derivatives not already reflected in lines 11 to 22	23		
Value of shares in subsidiaries held in fund (realistic)	24	1057409	1277351
Prepayments made from the fund	25		
Realistic value of assets of fund (11+21+22+23+24+25-(12+13))	26	89991670	86476673
Support arrangement assets	27		
Assets available to the fund (26+27)	29	89991670	86476673

Realistic value of liabilities of fund

With-profits benefit reserve	31	74788022	71412664	
Future policy related liabilities	Past miscellaneous surplus attributed to with-profits benefits reserve	32		
	Past miscellaneous deficit attributed to with-profits benefits reserve	33		
	Planned enhancements to with-profits benefits reserve	34	814670	814775
	Planned deductions for the costs of guarantees, options and smoothing from with-profits benefits reserve	35	3227350	2261083
	Planned deductions for other costs deemed chargeable to with-profits benefits reserve	36	226070	264505
	Future costs of contractual guarantees (other than financial options)	41	4715077	4398507
	Future costs of non-contractual commitments	42		
	Future costs of financial options	43	434527	460114
	Future costs of smoothing (possibly negative)	44	1012182	957294
	Financing costs	45		
	Any other liabilities related to regulatory duty to treat customers fairly	46		
	Other long-term insurance liabilities	47	1094532	974339
Total (32+34+41+42+43+44+45+46+47-(33+35+36))	49	4617567	5079442	
Realistic current liabilities of the fund	51	3538618	3929173	
Realistic value of liabilities of fund (31+49+51)	59	82944207	80421278	

Realistic balance sheet

Name of insurer **The Prudential Assurance Company Limited**
 With-profits fund **Summary**
 Financial year ended **31 December 2012**
 Units **£000**

As at end of this financial year 1	As at end of the previous year 2
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Realistic excess capital and additional capital available

Value of relevant assets before applying the most adverse scenario other than the present value of future profits arising from business outside with-profits funds	62	84453615	82448968
Amount of present value of future profits (or losses) on long-term insurance contracts written outside the fund included in the value of relevant assets before applying most adverse scenario	63		
Value of relevant assets before applying the most adverse scenario (62+63)	64	84453615	82448968
Risk capital margin for fund (62-59)	65	1509408	2027690
Realistic excess capital for fund (26-(59+65))	66	5538055	4027705
Realistic excess available capital for fund (29-(59+65))	67	5538055	4027705
Working capital for fund (29-59)	68	7047463	6055395
Working capital ratio for fund (68/29)	69	7.83	8.11

Other assets potentially available if required to cover the fund's risk capital margin

Additional amount potentially available for inclusion in line 62	81		
Additional amount potentially available for inclusion in line 63	82		

Realistic balance sheetName of insurer **The Prudential Assurance Company Limited**With-profits fund **Scottish Amicable Insurance Fund**Financial year ended **31 December 2012**Units **£000**

As at end of this financial year 1	As at end of the previous year 2
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Realistic value of assets available to the fund

Regulatory value of assets	11	7809546	8647919
Implicit items allocated to the fund	12		
Value of shares in subsidiaries held in fund (regulatory)	13		
Excess admissible assets	21		
Present value of future profits (or losses) on non-profit insurance contracts written in the fund	22	135485	135405
Value of derivatives and quasi-derivatives not already reflected in lines 11 to 22	23		
Value of shares in subsidiaries held in fund (realistic)	24		
Prepayments made from the fund	25		
Realistic value of assets of fund (11+21+22+23+24+25-(12+13))	26	7945031	8783324
Support arrangement assets	27		
Assets available to the fund (26+27)	29	7945031	8783324

Realistic value of liabilities of fund

With-profits benefit reserve	31	6700661	7436051	
Future policy related liabilities	Past miscellaneous surplus attributed to with-profits benefits reserve	32		
	Past miscellaneous deficit attributed to with-profits benefits reserve	33		
	Planned enhancements to with-profits benefits reserve	34	267746	345508
	Planned deductions for the costs of guarantees, options and smoothing from with-profits benefits reserve	35	83863	198760
	Planned deductions for other costs deemed chargeable to with-profits benefits reserve	36	48803	57734
	Future costs of contractual guarantees (other than financial options)	41	164863	163470
	Future costs of non-contractual commitments	42		
	Future costs of financial options	43	387768	370077
	Future costs of smoothing (possibly negative)	44	52796	121316
	Financing costs	45		
	Any other liabilities related to regulatory duty to treat customers fairly	46		
	Other long-term insurance liabilities	47	76884	94465
Total (32+34+41+42+43+44+45+46+47-(33+35+36))	49	817391	838342	
Realistic current liabilities of the fund	51	426979	508931	
Realistic value of liabilities of fund (31+49+51)	59	7945031	8783324	

Realistic balance sheet

Name of insurer **The Prudential Assurance Company Limited**
 With-profits fund **Scottish Amicable Insurance Fund**
 Financial year ended **31 December 2012**
 Units **£000**

As at end of this financial year 1	As at end of the previous year 2
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Realistic excess capital and additional capital available

Value of relevant assets before applying the most adverse scenario other than the present value of future profits arising from business outside with-profits funds	62	7945031	8783324
Amount of present value of future profits (or losses) on long-term insurance contracts written outside the fund included in the value of relevant assets before applying most adverse scenario	63		
Value of relevant assets before applying the most adverse scenario (62+63)	64	7945031	8783324
Risk capital margin for fund (62-59)	65		
Realistic excess capital for fund (26-(59+65))	66		
Realistic excess available capital for fund (29-(59+65))	67		
Working capital for fund (29-59)	68		
Working capital ratio for fund (68/29)	69		

Other assets potentially available if required to cover the fund's risk capital margin

Additional amount potentially available for inclusion in line 62	81		
Additional amount potentially available for inclusion in line 63	82		

Realistic balance sheetName of insurer **The Prudential Assurance Company Limited**With-profits fund **With-Profits Sub-Fund**Financial year ended **31 December 2012**Units **£000**

As at end of this financial year 1	As at end of the previous year 2
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Realistic value of assets available to the fund

Regulatory value of assets	11	76979181	73079465
Implicit items allocated to the fund	12		
Value of shares in subsidiaries held in fund (regulatory)	13	870440	777966
Excess admissible assets	21	5898	4676
Present value of future profits (or losses) on non-profit insurance contracts written in the fund	22	1757673	1119407
Value of derivatives and quasi-derivatives not already reflected in lines 11 to 22	23		
Value of shares in subsidiaries held in fund (realistic)	24	1057409	1277351
Prepayments made from the fund	25		
Realistic value of assets of fund (11+21+22+23+24+25-(12+13))	26	78929721	74702933
Support arrangement assets	27		
Assets available to the fund (26+27)	29	78929721	74702933

Realistic value of liabilities of fund

With-profits benefit reserve	31	64951654	61018560	
Future policy related liabilities	Past miscellaneous surplus attributed to with-profits benefits reserve	32		
	Past miscellaneous deficit attributed to with-profits benefits reserve	33		
	Planned enhancements to with-profits benefits reserve	34	546923	469267
	Planned deductions for the costs of guarantees, options and smoothing from with-profits benefits reserve	35	3066231	1986611
	Planned deductions for other costs deemed chargeable to with-profits benefits reserve	36	138854	158757
	Future costs of contractual guarantees (other than financial options)	41	4550214	4235037
	Future costs of non-contractual commitments	42		
	Future costs of financial options	43	46760	90037
	Future costs of smoothing (possibly negative)	44	959386	835978
	Financing costs	45		
	Any other liabilities related to regulatory duty to treat customers fairly	46		
	Other long-term insurance liabilities	47	927084	768228
Total (32+34+41+42+43+44+45+46+47-(33+35+36))	49	3825281	4253179	
Realistic current liabilities of the fund	51	3105322	3375799	
Realistic value of liabilities of fund (31+49+51)	59	71882258	68647538	

Realistic balance sheet

Name of insurer **The Prudential Assurance Company Limited**
 With-profits fund **With-Profits Sub-Fund**
 Financial year ended **31 December 2012**
 Units **£000**

As at end of this financial year 1	As at end of the previous year 2
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Realistic excess capital and additional capital available

Value of relevant assets before applying the most adverse scenario other than the present value of future profits arising from business outside with-profits funds	62	73391666	70675228
Amount of present value of future profits (or losses) on long-term insurance contracts written outside the fund included in the value of relevant assets before applying most adverse scenario	63		
Value of relevant assets before applying the most adverse scenario (62+63)	64	73391666	70675228
Risk capital margin for fund (62-59)	65	1509408	2027690
Realistic excess capital for fund (26-(59+65))	66	5538055	4027705
Realistic excess available capital for fund (29-(59+65))	67	5538055	4027705
Working capital for fund (29-59)	68	7047463	6055395
Working capital ratio for fund (68/29)	69	8.93	8.11

Other assets potentially available if required to cover the fund's risk capital margin

Additional amount potentially available for inclusion in line 62	81		
Additional amount potentially available for inclusion in line 63	82		

Realistic balance sheetName of insurer **The Prudential Assurance Company Limited**With-profits fund **Defined Charge Participating Sub-Fund**Financial year ended **31 December 2012**Units **£000**

As at end of this financial year 1	As at end of the previous year 2
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Realistic value of assets available to the fund

Regulatory value of assets	11	3116918	2990416
Implicit items allocated to the fund	12		
Value of shares in subsidiaries held in fund (regulatory)	13		
Excess admissible assets	21		
Present value of future profits (or losses) on non-profit insurance contracts written in the fund	22		
Value of derivatives and quasi-derivatives not already reflected in lines 11 to 22	23		
Value of shares in subsidiaries held in fund (realistic)	24		
Prepayments made from the fund	25		
Realistic value of assets of fund (11+21+22+23+24+25-(12+13))	26	3116918	2990416
Support arrangement assets	27		
Assets available to the fund (26+27)	29	3116918	2990416

Realistic value of liabilities of fund

With-profits benefit reserve	31	3135706	2958053	
Future policy related liabilities	Past miscellaneous surplus attributed to with-profits benefits reserve	32		
	Past miscellaneous deficit attributed to with-profits benefits reserve	33		
	Planned enhancements to with-profits benefits reserve	34		
	Planned deductions for the costs of guarantees, options and smoothing from with-profits benefits reserve	35	77256	75712
	Planned deductions for other costs deemed chargeable to with-profits benefits reserve	36	38414	48013
	Future costs of contractual guarantees (other than financial options)	41		
	Future costs of non-contractual commitments	42		
	Future costs of financial options	43		
	Future costs of smoothing (possibly negative)	44		
	Financing costs	45		
	Any other liabilities related to regulatory duty to treat customers fairly	46		
	Other long-term insurance liabilities	47	90564	111646
Total (32+34+41+42+43+44+45+46+47-(33+35+36))	49	(25105)	(12079)	
Realistic current liabilities of the fund	51	6318	44443	
Realistic value of liabilities of fund (31+49+51)	59	3116918	2990416	

Realistic balance sheet

Name of insurer **The Prudential Assurance Company Limited**
 With-profits fund **Defined Charge Participating Sub-Fund**
 Financial year ended **31 December 2012**
 Units **£000**

As at end of this financial year 1	As at end of the previous year 2
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Realistic excess capital and additional capital available

Value of relevant assets before applying the most adverse scenario other than the present value of future profits arising from business outside with-profits funds	62	3116918	2990416
Amount of present value of future profits (or losses) on long-term insurance contracts written outside the fund included in the value of relevant assets before applying most adverse scenario	63		
Value of relevant assets before applying the most adverse scenario (62+63)	64	3116918	2990416
Risk capital margin for fund (62-59)	65		
Realistic excess capital for fund (26-(59+65))	66		
Realistic excess available capital for fund (29-(59+65))	67		
Working capital for fund (29-59)	68		
Working capital ratio for fund (68/29)	69		

Other assets potentially available if required to cover the fund's risk capital margin

Additional amount potentially available for inclusion in line 62	81		
Additional amount potentially available for inclusion in line 63	82		

General insurance business : Summary of business carried onName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2012**

Category number	FSA return general insurance business reporting category	Company registration number	GL/UK/CM	day month year			units
		R20A	15454	GL	31	12	2012
		Gross Premium written in this financial year	Provision for undiscounted gross claims outstanding at the end of this financial year		Provision for gross unearned premium at the end of this financial year		
		1	Reported	Incurred but not reported	4		
			2	3			
001	Total business	1	41629	38617	68581	21136	
002	Total primary (direct) and facultative business	2	41629	38617	68581	21136	
003	Total treaty reinsurance accepted business	3					
110	Total primary (direct) and facultative accident and health (category numbers 111 to 114)	4	29749	2807	1881	15169	
120	Total primary (direct) and facultative personal lines motor business (category numbers 121 to 123)	5	2269	16176	1264	1169	
160	Primary (direct) and facultative household and domestic all risks	6	3493	1065	529	1779	
180	Total primary (direct) and facultative personal lines financial loss (category numbers 181 to 187)	7	418	1	13	157	
220	Total primary (direct) and facultative commercial motor business (category numbers 221 to 223)	8	40	107	9	20	
260	Total primary (direct) and facultative commercial lines property (category numbers 261 to 263)	9	896	1525	15	457	
270	Total primary (direct) and facultative commercial lines liability business (category numbers 271 to 274)	10	4404	16905	64820	2205	
280	Total primary (direct) and facultative commercial lines financial loss (category numbers 281 to 284)	11	147	29	20	76	
330	Total primary (direct) and facultative aviation (category numbers 331 to 333)	12					
340	Total primary (direct) and facultative marine (category numbers 341 to 347)	13					
350	Total primary (direct) and facultative goods in transit	14	212	2	31	104	
400	Miscellaneous primary (direct) and facultative business	15					
500	Total non-proportional treaty reinsurance business accepted (category numbers 510 to 590)	16					
600	Total proportional treaty reinsurance business accepted (category numbers 610 to 690)	17					
700	Miscellaneous treaty reinsurance accepted business	18					
	Total (lines 4 to 18)	20	41629	38617	68581	21136	

General insurance business : Summary of business carried onName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2012**

Category number	FSA return general insurance business reporting category	Company registration number	GL/UK/CM	day month year			units
		R20A	15454	GL	31	12	2012
		Gross Premium written in this financial year	Provision for undiscounted gross claims outstanding at the end of this financial year		Provision for gross unearned premium at the end of this financial year		
		1	Reported	Incurred but not reported	3		4
			2	3			

Primary (direct) and facultative personal lines business

111	Medical insurance	21	18275	766	1163	9229
112	HealthCare cash plans	22	102	7	20	58
113	Travel	23	2839	783	260	1493
114	Personal accident or sickness	24	8533	1252	437	4389
121	Private motor - comprehensive	25	2038	12836	1089	1050
122	Private motor - non-comprehensive	26	231	3341	175	119
123	Motor cycle	27				
160	Household and domestic all risks (equals line 6)	28	3493	1065	529	1779
181	Assistance	29				
182	Creditor	30				
183	Extended warranty	31				
184	Legal expenses	32				
185	Mortgage indemnity	33				
186	Pet insurance	34				
187	Other personal financial loss	35	418	1	13	157

Primary (direct) and facultative commercial lines business

221	Fleets	41				
222	Commercial vehicles (non-fleet)	42	40	107	9	20
223	Motor other	43				
261	Commercial property	44	774	252	13	394
262	Consequential loss	45	70	1273	2	36
263	Contractors or engineering all risks	46	52			26
271	Employers liability	47	3512	12325	63394	1742
272	Professional indemnity	48	22	26	55	11
273	Public and products liability	49	870	4554	1371	451
274	Mixed commercial package	50				
281	Fidelity and contract guarantee	51	147	29	20	76
282	Credit	52				
283	Suretyship	53				
284	Commercial contingency	54				

Primary (direct) and facultative aviation

331	Aviation liability	61				
332	Aviation hull	62				
333	Space and satellite	63				

General insurance business : Summary of business carried on

Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2012**

Category number	FSA return general insurance business reporting category	Gross Premium written in this financial year	Provision for undiscounted gross claims outstanding at the end of this financial year		Provision for gross unearned premium at the end of this financial year
			Reported	Incurred but not reported	
		1	2	3	4

Company registration number

GL/UK/CM

day month year

units

R20A

15454

GL

31

12

2012

£000

Primary (direct) and facultative marine and transport

341	Marine liability	64				
342	Marine hull	65				
343	Energy (on and off-shore)	66				
344	Protection and indemnity	67				
345	Freight demurrage and defence	68				
346	War risks	69				
347	Yacht	70				
350	Total primary (direct) and facultative goods in transit (equals line 14)	71	212	2	31	104

Primary (direct) and facultative miscellaneous

400	Miscellaneous primary (direct) and facultative business (equals line 15)	72				
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Non-proportional treaty

510	Non-proportional accident and health	81				
520	Non-proportional motor	82				
530	Non-proportional aviation	83				
540	Non-proportional marine	84				
550	Non-proportional transport	85				
560	Non-proportional property	86				
570	Non-proportional liability (non-motor)	87				
580	Non-proportional financial lines	88				
590	Non-proportional aggregate cover	89				

Proportional treaty

610	Proportional accident and health	91				
620	Proportional motor	92				
630	Proportional aviation	93				
640	Proportional marine	94				
650	Proportional transport	95				
660	Proportional property	96				
670	Proportional liability (non-motor)	97				
680	Proportional financial lines	98				
690	Proportional aggregate cover	99				

Treaty Reinsurance Miscellaneous

700	Miscellaneous treaty reinsurance accepted business (equals line 18)	101				
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	Total (lines 21 to 101)	111	41629	38617	68581	21136
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General insurance business : Technical account (excluding equalisation provisions)Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2012****Total business**

		Company registration number	GL/ UK/ CM	day	month	year	Units	Category number	
		R20	15454	GL	31	12	2012	£000	001
Items to be shown net of reinsurance			This financial year				Previous year		
			1				2		
This year's underwriting (accident year accounting)	Earned premium (21.19.5)	11	35427	32162					
	Claims incurred (22.17.4)	12	18247	15818					
	Claims management costs (22.18.4)	13	491	379					
	Adjustment for discounting (22.52.4)	14							
	Increase in provision for unexpired risks (22.19.4)	15	(64)	9					
	Other technical income or charges (particulars to be specified by way of supplementary note)	16							
	Net operating expenses (22.42.4)	17	16279	13666					
	Balance of year's underwriting (11-12-13+14-15+16-17)	19	473	2289					
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21.11.5)	21							
	Claims incurred (22.13.4)	22	(254)	562					
	Claims management costs (22.14.4)	23	119	33					
	Adjustment for discounting (22.51.4)	24							
	Other technical income or charges (particulars to be specified by way of supplementary note)	25	10	51					
	Net operating expenses (22.41.4)	26							
Balance (21-22-23+24+25-26)	29	146	(544)						
Balance from underwriting year accounting	Per Form 24 (24.69.99-99)	31							
	Other technical income or charges (particulars to be specified by way of supplementary note)	32							
	Total	39							
Balance of all years' underwriting (19+29+39)		49	619	1745					
Allocated investment income		51							
Transfer to non-technical account (49+51)		59	619	1745					

General insurance business : Technical account (excluding equalisation provisions)Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2012****Total primary (direct) and facultative business**

		Company registration number	GL/ UK/ CM	day	month	year	Units	Category number	
		R20	15454	GL	31	12	2012	£000	002
Items to be shown net of reinsurance				This financial year			Previous year		
				1			2		
This year's underwriting (accident year accounting)	Earned premium (21.19.5)		11				35427	32162	
	Claims incurred (22.17.4)		12				18247	15818	
	Claims management costs (22.18.4)		13				491	379	
	Adjustment for discounting (22.52.4)		14						
	Increase in provision for unexpired risks (22.19.4)		15				(64)	9	
	Other technical income or charges (particulars to be specified by way of supplementary note)		16						
	Net operating expenses (22.42.4)		17				16279	13666	
	Balance of year's underwriting (11-12-13+14-15+16-17)		19				473	2289	
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21.11.5)		21						
	Claims incurred (22.13.4)		22				(254)	562	
	Claims management costs (22.14.4)		23				119	33	
	Adjustment for discounting (22.51.4)		24						
	Other technical income or charges (particulars to be specified by way of supplementary note)		25				10	51	
	Net operating expenses (22.41.4)		26						
	Balance (21-22-23+24+25-26)		29				146	(544)	
Balance from underwriting year accounting	Per Form 24 (24.69.99-99)		31						
	Other technical income or charges (particulars to be specified by way of supplementary note)		32						
	Total		39						
Balance of all years' underwriting (19+29+39)			49				619	1745	
Allocated investment income			51						
Transfer to non-technical account (49+51)			59				619	1745	

General insurance business : Technical account (excluding equalisation provisions)Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2012****Total primary (direct) and facultative accident and health**

		Company registration number	GL/ UK/ CM	day	month	year	Units	Category number	
		R20	15454	GL	31	12	2012	£000	110
Items to be shown net of reinsurance			This financial year				Previous year		
			1				2		
This year's underwriting (accident year accounting)	Earned premium (21.19.5)	11	25305	22668					
	Claims incurred (22.17.4)	12	14137	12438					
	Claims management costs (22.18.4)	13	407	313					
	Adjustment for discounting (22.52.4)	14							
	Increase in provision for unexpired risks (22.19.4)	15	2	8					
	Other technical income or charges (particulars to be specified by way of supplementary note)	16							
	Net operating expenses (22.42.4)	17	10556	8594					
	Balance of year's underwriting (11-12-13+14-15+16-17)	19	203	1316					
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21.11.5)	21							
	Claims incurred (22.13.4)	22	(400)	(27)					
	Claims management costs (22.14.4)	23	42	16					
	Adjustment for discounting (22.51.4)	24							
	Other technical income or charges (particulars to be specified by way of supplementary note)	25	10	51					
	Net operating expenses (22.41.4)	26							
Balance (21-22-23+24+25-26)	29	367	62						
Balance from underwriting year accounting	Per Form 24 (24.69.99-99)	31							
	Other technical income or charges (particulars to be specified by way of supplementary note)	32							
	Total	39							
Balance of all years' underwriting (19+29+39)		49	571	1378					
Allocated investment income		51							
Transfer to non-technical account (49+51)		59	571	1378					

General insurance business : Technical account (excluding equalisation provisions)Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2012****Total primary (direct) and facultative personal lines motor business**

		Company registration number	GL/ UK/ CM	day	month	year	Units	Category number	
		R20	15454	GL	31	12	2012	£000	120
Items to be shown net of reinsurance				This financial year				Previous year	
				1				2	
This year's underwriting (accident year accounting)	Earned premium (21.19.5)		11				1953	1934	
	Claims incurred (22.17.4)		12				769	605	
	Claims management costs (22.18.4)		13				16	15	
	Adjustment for discounting (22.52.4)		14						
	Increase in provision for unexpired risks (22.19.4)		15				(27)	(113)	
	Other technical income or charges (particulars to be specified by way of supplementary note)		16						
	Net operating expenses (22.42.4)		17				1448	1469	
	Balance of year's underwriting (11-12-13+14-15+16-17)		19				(253)	(42)	
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21.11.5)		21						
	Claims incurred (22.13.4)		22				(220)	(165)	
	Claims management costs (22.14.4)		23				3	(6)	
	Adjustment for discounting (22.51.4)		24						
	Other technical income or charges (particulars to be specified by way of supplementary note)		25						
	Net operating expenses (22.41.4)		26						
	Balance (21-22-23+24+25-26)		29				217	170	
Balance from underwriting year accounting	Per Form 24 (24.69.99-99)		31						
	Other technical income or charges (particulars to be specified by way of supplementary note)		32						
	Total		39						
Balance of all years' underwriting (19+29+39)			49				(36)	128	
Allocated investment income			51						
Transfer to non-technical account (49+51)			59				(36)	128	

General insurance business : Technical account (excluding equalisation provisions)Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2012****Primary (direct) and facultative household and domestic all risks**

		Company registration number	GL/ UK/ CM	day	month	year	Units	Category number	
		R20	15454	GL	31	12	2012	£000	160
Items to be shown net of reinsurance			This financial year				Previous year		
			1				2		
This year's underwriting (accident year accounting)	Earned premium (21.19.5)	11				3087		2829	
	Claims incurred (22.17.4)	12				980		866	
	Claims management costs (22.18.4)	13				33		27	
	Adjustment for discounting (22.52.4)	14							
	Increase in provision for unexpired risks (22.19.4)	15							
	Other technical income or charges (particulars to be specified by way of supplementary note)	16							
	Net operating expenses (22.42.4)	17				1728		1446	
	Balance of year's underwriting (11-12-13+14-15+16-17)	19				346		490	
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21.11.5)	21							
	Claims incurred (22.13.4)	22				(219)		(34)	
	Claims management costs (22.14.4)	23				(2)		(10)	
	Adjustment for discounting (22.51.4)	24							
	Other technical income or charges (particulars to be specified by way of supplementary note)	25							
	Net operating expenses (22.41.4)	26							
Balance (21-22-23+24+25-26)	29				222		43		
Balance from underwriting year accounting	Per Form 24 (24.69.99-99)	31							
	Other technical income or charges (particulars to be specified by way of supplementary note)	32							
	Total	39							
Balance of all years' underwriting (19+29+39)		49				567		533	
Allocated investment income		51							
Transfer to non-technical account (49+51)		59				567		533	

General insurance business : Technical account (excluding equalisation provisions)Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2012****Total primary (direct) and facultative commercial lines liability business**

		Company registration number	GL/UK/CM	day	month	year	Units	Category number	
		R20	15454	GL	31	12	2012	£000	270
Items to be shown net of reinsurance			This financial year				Previous year		
			1				2		
This year's underwriting (accident year accounting)	Earned premium (21.19.5)	11	3679	3387					
	Claims incurred (22.17.4)	12	1958	1536					
	Claims management costs (22.18.4)	13	23	16					
	Adjustment for discounting (22.52.4)	14							
	Increase in provision for unexpired risks (22.19.4)	15	(23)	96					
	Other technical income or charges (particulars to be specified by way of supplementary note)	16							
	Net operating expenses (22.42.4)	17	1880	1590					
	Balance of year's underwriting (11-12-13+14-15+16-17)	19	(160)	150					
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21.11.5)	21							
	Claims incurred (22.13.4)	22	600	780					
	Claims management costs (22.14.4)	23	71	32					
	Adjustment for discounting (22.51.4)	24							
	Other technical income or charges (particulars to be specified by way of supplementary note)	25							
	Net operating expenses (22.41.4)	26							
Balance (21-22-23+24+25-26)	29	(671)	(812)						
Balance from underwriting year accounting	Per Form 24 (24.69.99-99)	31							
	Other technical income or charges (particulars to be specified by way of supplementary note)	32							
	Total	39							
Balance of all years' underwriting (19+29+39)	49	(831)	(662)						
Allocated investment income	51								
Transfer to non-technical account (49+51)	59	(831)	(662)						

General insurance business : Technical account (excluding equalisation provisions)Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2012****Balance of all primary (direct) and facultative business**

		Company registration number	GL/ UK/ CM	day	month	year	Units	Category number	
		R20	15454	GL	31	12	2012	£000	409
Items to be shown net of reinsurance			This financial year				Previous year		
			1				2		
This year's underwriting (accident year accounting)	Earned premium (21.19.5)	11	1403	1344					
	Claims incurred (22.17.4)	12	404	374					
	Claims management costs (22.18.4)	13	11	9					
	Adjustment for discounting (22.52.4)	14							
	Increase in provision for unexpired risks (22.19.4)	15	(16)	19					
	Other technical income or charges (particulars to be specified by way of supplementary note)	16							
	Net operating expenses (22.42.4)	17	666	568					
	Balance of year's underwriting (11-12-13+14-15+16-17)	19	337	375					
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21.11.5)	21							
	Claims incurred (22.13.4)	22	(15)	7					
	Claims management costs (22.14.4)	23	4	1					
	Adjustment for discounting (22.51.4)	24							
	Other technical income or charges (particulars to be specified by way of supplementary note)	25							
	Net operating expenses (22.41.4)	26							
Balance (21-22-23+24+25-26)	29	11	(8)						
Balance from underwriting year accounting	Per Form 24 (24.69.99-99)	31							
	Other technical income or charges (particulars to be specified by way of supplementary note)	32							
	Total	39							
Balance of all years' underwriting (19+29+39)		49	348	367					
Allocated investment income		51							
Transfer to non-technical account (49+51)		59	348	367					

General insurance business (accident year accounting) : Analysis of premiumsName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2012****Total business**

		Company registration number	GL/ UK/ CM	day month year			Units	Category number	
		R21	15454	GL	31	12	2012	£000	001
Premiums receivable during the financial year		Gross premiums written		Reinsurers' share			Net of reinsurance		
		Earned in previous financial years 1		Earned in previous financial years 3		Earned in previous financial years 5			
In respect of risks incepted in previous financial year		11							
		Earned In this financial year 1	Unearned at end of this financial year 2	Earned In this financial year 3	Unearned at end of this financial year 4	Earned In this financial year 5	Unearned at end of this financial year 6		
In respect of risks incepted in previous financial year		12							
In respect of risks incepted in this financial year	For periods of less than 12 months	13							
	For periods of 12 months	14	20493	21136	2450	2310	18043	18826	
	For periods of more than 12 months	15							
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year		16	19403	2020			17384		
Total (12 to 16)		19	39896	21136	4470	2310	35427	18826	

General insurance business (accident year accounting) : Analysis of premiumsName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2012****Total primary (direct) and facultative business**

		Company registration number	GL/ UK/ CM	day month year			Units	Category number	
		R21	15454	GL	31	12	2012	£000	002
Premiums receivable during the financial year		Gross premiums written		Reinsurers' share			Net of reinsurance		
		Earned in previous financial years 1		Earned in previous financial years 3		Earned in previous financial years 5			
In respect of risks incepted in previous financial year		11							
		Earned In this financial year 1	Unearned at end of this financial year 2	Earned In this financial year 3	Unearned at end of this financial year 4	Earned In this financial year 5	Unearned at end of this financial year 6		
In respect of risks incepted in previous financial year		12							
In respect of risks incepted in this financial year	For periods of less than 12 months	13							
	For periods of 12 months	14	20493	21136	2450	2310	18043	18826	
	For periods of more than 12 months	15							
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year		16	19403		2020		17384		
Total (12 to 16)		19	39896	21136	4470	2310	35427	18826	

General insurance business (accident year accounting) : Analysis of premiumsName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2012****Total primary (direct) and facultative accident and health**

		Company registration number	GL/ UK/ CM	day month year			Units	Category number	
		R21	15454	GL	31	12	2012	£000	110
Premiums receivable during the financial year		Gross premiums written		Reinsurers' share			Net of reinsurance		
		Earned in previous financial years 1		Earned in previous financial years 3		Earned in previous financial years 5			
In respect of risks incepted in previous financial year		11							
		Earned In this financial year 1	Unearned at end of this financial year 2	Earned In this financial year 3	Unearned at end of this financial year 4	Earned In this financial year 5	Unearned at end of this financial year 6		
In respect of risks incepted in previous financial year		12							
In respect of risks incepted in this financial year	For periods of less than 12 months	13							
	For periods of 12 months	14	14536	15111	1821	1462	12716	13648	
	For periods of more than 12 months	15							
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year		16	13817		1227		12590		
Total (12 to 16)		19	28353	15111	3047	1462	25305	13648	

General insurance business (accident year accounting) : Analysis of premiumsName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2012****Total primary (direct) and facultative personal lines motor business**

		Company registration number	GL/ UK/ CM	day month year			Units	Category number	
		R21	15454	GL	31	12	2012	£000	120
Premiums receivable during the financial year		Gross premiums written		Reinsurers' share			Net of reinsurance		
		Earned in previous financial years 1		Earned in previous financial years 3		Earned in previous financial years 5			
In respect of risks incepted in previous financial year		11							
		Earned In this financial year 1	Unearned at end of this financial year 2	Earned In this financial year 3	Unearned at end of this financial year 4	Earned In this financial year 5	Unearned at end of this financial year 6		
In respect of risks incepted in previous financial year		12							
In respect of risks incepted in this financial year	For periods of less than 12 months	13							
	For periods of 12 months	14	1100	1169	71	188	1028	981	
	For periods of more than 12 months	15							
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year		16	1094	169			925		
Total (12 to 16)		19	2194	1169	240	188	1953	981	

General insurance business (accident year accounting) : Analysis of premiumsName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2012****Primary (direct) and facultative household and domestic all risks**

		Company registration number	GL/ UK/ CM	day month year			Units	Category number	
		R21	15454	GL	31	12	2012	£000	160
Premiums receivable during the financial year		Gross premiums written		Reinsurers' share			Net of reinsurance		
		Earned in previous financial years 1		Earned in previous financial years 3			Earned in previous financial years 5		
In respect of risks incepted in previous financial year		11							
		Earned In this financial year 1	Unearned at end of this financial year 2	Earned In this financial year 3	Unearned at end of this financial year 4		Earned In this financial year 5	Unearned at end of this financial year 6	
In respect of risks incepted in previous financial year		12							
In respect of risks incepted in this financial year	For periods of less than 12 months	13							
	For periods of 12 months	14	1714	1779	132	157	1582	1622	
	For periods of more than 12 months	15							
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year		16	1644		139		1505		
Total (12 to 16)		19	3359	1779	272	157	3087	1622	

General insurance business (accident year accounting) : Analysis of premiumsName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2012****Total primary (direct) and facultative commercial lines liability business**

		Company registration number	GL/ UK/ CM	day month year			Units	Category number	
		R21	15454	GL	31	12	2012	£000	270
Premiums receivable during the financial year		Gross premiums written		Reinsurers' share			Net of reinsurance		
		Earned in previous financial years 1		Earned in previous financial years 3		Earned in previous financial years 5			
In respect of risks incepted in previous financial year		11							
		Earned In this financial year 1	Unearned at end of this financial year 2	Earned In this financial year 3	Unearned at end of this financial year 4	Earned In this financial year 5	Unearned at end of this financial year 6		
In respect of risks incepted in previous financial year		12							
In respect of risks incepted in this financial year	For periods of less than 12 months	13							
	For periods of 12 months	14	2189	2194	209	281	1980	1913	
	For periods of more than 12 months	15							
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year		16	1957	258			1698		
Total (12 to 16)		19	4146	2194	467	281	3679	1913	

General insurance business (accident year accounting) : Analysis of premiumsName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2012****Balance of all primary (direct) and facultative business**

		Company registration number	GL/ UK/ CM	day month year			Units	Category number	
		R21	15454	GL	31	12	2012	£000	409
Premiums receivable during the financial year		Gross premiums written		Reinsurers' share			Net of reinsurance		
		Earned in previous financial years 1		Earned in previous financial years 3		Earned in previous financial years 5			
In respect of risks incepted in previous financial year		11							
		Earned In this financial year 1	Unearned at end of this financial year 2	Earned In this financial year 3	Unearned at end of this financial year 4	Earned In this financial year 5	Unearned at end of this financial year 6		
In respect of risks incepted in previous financial year		12							
In respect of risks incepted in this financial year	For periods of less than 12 months	13							
	For periods of 12 months	14	954	883	217	221	737	662	
	For periods of more than 12 months	15							
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year		16	892	226			666		
Total (12 to 16)		19	1846	883	443	221	1403	662	

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisionsName of company **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2012****Total business**

		Company registration number	GL/ UK/ CM	day month year			Units	Category number	
		R22	15454	GL	31	12	2012	£000	001
				Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2		Amount carried forward to next financial year 3	Amount attributable to this financial year 4	
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11		111435	8074		100298	(3063)	
	Reinsurers' share	12		99276	3308		93159	(2808)	
	Net (11-12)	13		12160	4766		7139	(254)	
	Claims management costs	14		154	165		108	119	
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15			13179		6900	20079	
	Reinsurers' share	16			1292		540	1832	
	Net (15-16)	17			11888		6360	18247	
	Claims management costs	18			388		103	491	
Provision for unexpired risks		19		384			320	(64)	
Net operating expenses	Commissions	21		5313	11577		5680	11210	
	Other acquisition expenses	22		2379			1231	1148	
	Administrative expenses	23			5080			5080	
	Reinsurance commissions and profit participations	24		722	1147		711	1159	
	Total (21+22+23-24)	29		6970	15510		6200	16279	
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31							
	Reinsurers' share	32							
	Claims management costs	33							
	Total (31-32+33)	39							
Split of line 29	Prior financial years	41							
	This financial year	42		6970	15510		6200	16279	
Split of line 39	Incidents occurring prior to this financial year	51							
	Incidents occurring in this financial year	52							

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisionsName of company **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2012****Total primary (direct) and facultative business**

		Company registration number	GL/ UK/ CM	day month year			Units	Category number	
		R22	15454	GL	31	12	2012	£000	002
				Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2		Amount carried forward to next financial year 3	Amount attributable to this financial year 4	
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	111435		8074		100298		(3063)
	Reinsurers' share	12	99276		3308		93159		(2808)
	Net (11-12)	13	12160		4766		7139		(254)
	Claims management costs	14	154		165		108		119
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15			13179		6900		20079
	Reinsurers' share	16			1292		540		1832
	Net (15-16)	17			11888		6360		18247
	Claims management costs	18			388		103		491
Provision for unexpired risks		19	384				320		(64)
Net operating expenses	Commissions	21	5313		11577		5680		11210
	Other acquisition expenses	22	2379				1231		1148
	Administrative expenses	23			5080				5080
	Reinsurance commissions and profit participations	24	722		1147		711		1159
	Total (21+22+23-24)	29	6970		15510		6200		16279
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31							
	Reinsurers' share	32							
	Claims management costs	33							
	Total (31-32+33)	39							
Split of line 29	Prior financial years	41							
	This financial year	42	6970		15510		6200		16279
Split of line 39	Incidents occurring prior to this financial year	51							
	Incidents occurring in this financial year	52							

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisionsName of company **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2012****Total primary (direct) and facultative accident and health**

		Company registration number	GL/ UK/ CM	day month year			Units	Category number	
		R22	15454	GL	31	12	2012	£000	110
				Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2		Amount carried forward to next financial year 3	Amount attributable to this financial year 4	
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	3856		2432		937	(487)	
	Reinsurers' share	12	431		106		238	(88)	
	Net (11-12)	13	3425		2327		699	(400)	
	Claims management costs	14	62		76		29	42	
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15			12135		3723	15859	
	Reinsurers' share	16			1259		463	1722	
	Net (15-16)	17			10876		3260	14137	
	Claims management costs	18			352		55	407	
Provision for unexpired risks		19	8				10	2	
Net operating expenses	Commissions	21	3213		7130		3441	6902	
	Other acquisition expenses	22	1700				877	823	
	Administrative expenses	23			3656			3656	
	Reinsurance commissions and profit participations	24	473		853		500	825	
	Total (21+22+23-24)	29	4441		9934		3819	10556	
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31							
	Reinsurers' share	32							
	Claims management costs	33							
	Total (31-32+33)	39							
Split of line 29	Prior financial years	41							
	This financial year	42	4441		9934		3819	10556	
Split of line 39	Incidents occurring prior to this financial year	51							
	Incidents occurring in this financial year	52							

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisionsName of company **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2012****Total primary (direct) and facultative personal lines motor business**

		Company registration number	GL/ UK/ CM	day month year			Units	Category number	
		R22	15454	GL	31	12	2012	£000	120
				Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2		Amount carried forward to next financial year 3	Amount attributable to this financial year 4	
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	17875		312		16986		(577)
	Reinsurers' share	12	17250		135		16758		(356)
	Net (11-12)	13	625		177		228		(220)
	Claims management costs	14	9		9		4		3
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15			315		454		769
	Reinsurers' share	16							
	Net (15-16)	17			315		454		769
	Claims management costs	18			10		6		16
Provision for unexpired risks		19	36				9		(27)
Net operating expenses	Commissions	21	580		1129		582		1128
	Other acquisition expenses	22	135				69		66
	Administrative expenses	23			270				270
	Reinsurance commissions and profit participations	24	51		11		47		15
	Total (21+22+23-24)	29	664		1388		604		1448
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31							
	Reinsurers' share	32							
	Claims management costs	33							
	Total (31-32+33)	39							
Split of line 29	Prior financial years	41							
	This financial year	42	664		1388		604		1448
Split of line 39	Incidents occurring prior to this financial year	51							
	Incidents occurring in this financial year	52							

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisionsName of company **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2012****Primary (direct) and facultative household and domestic all risks**

		Company registration number	GL/ UK/ CM	day month year			Units	Category number	
		R22	15454	GL	31	12	2012	£000	160
				Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2		Amount carried forward to next financial year 3	Amount attributable to this financial year 4	
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	1630		206		1074	(349)	
	Reinsurers' share	12	951		21		800	(130)	
	Net (11-12)	13	679		186		274	(219)	
	Claims management costs	14	19		6		11	(2)	
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15			468		520	988	
	Reinsurers' share	16			2		5	7	
	Net (15-16)	17			466		514	980	
	Claims management costs	18			15		18	33	
Provision for unexpired risks		19							
Net operating expenses	Commissions	21	664		1454		740	1377	
	Other acquisition expenses	22	216				112	104	
	Administrative expenses	23			457			457	
	Reinsurance commissions and profit participations	24	109		201		100	211	
	Total (21+22+23-24)	29	771		1710		753	1728	
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31							
	Reinsurers' share	32							
	Claims management costs	33							
	Total (31-32+33)	39							
Split of line 29	Prior financial years	41							
	This financial year	42	771		1710		753	1728	
Split of line 39	Incidents occurring prior to this financial year	51							
	Incidents occurring in this financial year	52							

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisionsName of company **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2012****Total primary (direct) and facultative commercial lines liability business**

		Company registration number	GL/ UK/ CM	day month year			Units	Category number	
		R22	15454	GL	31	12	2012	£000	270
				Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2		Amount carried forward to next financial year 3	Amount attributable to this financial year 4	
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11		86302	4703		79787	(1812)	
	Reinsurers' share	12		79306	2837		74058	(2412)	
	Net (11-12)	13		6996	1866		5729	600	
	Claims management costs	14		57	68		60	71	
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15			107		1857	1964	
	Reinsurers' share	16					6	6	
	Net (15-16)	17			107		1851	1958	
	Claims management costs	18			4		19	23	
Provision for unexpired risks		19		317			293	(23)	
Net operating expenses	Commissions	21		623	1335		669	1289	
	Other acquisition expenses	22		238			129	109	
	Administrative expenses	23			504			504	
	Reinsurance commissions and profit participations	24		46	2		27	21	
	Total (21+22+23-24)	29		815	1837		772	1880	
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31							
	Reinsurers' share	32							
	Claims management costs	33							
	Total (31-32+33)	39							
Split of line 29	Prior financial years	41							
	This financial year	42		815	1837		772	1880	
Split of line 39	Incidents occurring prior to this financial year	51							
	Incidents occurring in this financial year	52							

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisionsName of company **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2012****Balance of all primary (direct) and facultative business**

		Company registration number	GL/ UK/ CM	day month year			Units	Category number	
		R22	15454	GL	31	12	2012	£000	409
				Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2		Amount carried forward to next financial year 3	Amount attributable to this financial year 4	
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	1772		421		1514		163
	Reinsurers' share	12	1338		210		1305		177
	Net (11-12)	13	435		212		208		(15)
	Claims management costs	14	7		6		5		4
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15			154		346		501
	Reinsurers' share	16			31		66		97
	Net (15-16)	17			123		280		404
	Claims management costs	18			7		5		11
Provision for unexpired risks		19	23				8		(16)
Net operating expenses	Commissions	21	233		528		248		513
	Other acquisition expenses	22	90				43		46
	Administrative expenses	23			192				192
	Reinsurance commissions and profit participations	24	43		80		38		86
	Total (21+22+23-24)	29	279		640		253		666
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31							
	Reinsurers' share	32							
	Claims management costs	33							
	Total (31-32+33)	39							
Split of line 29	Prior financial years	41							
	This financial year	42	279		640		253		666
Split of line 39	Incidents occurring prior to this financial year	51							
	Incidents occurring in this financial year	52							

General insurance business (accident year accounting) : Analysis of net claims and premiumsName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2012****Total business**

		Company registration number	GL/UK/CM	day month year			Units	Category number						
		R23	15454	GL	31	12	2012	£000	001					
Accident year ended		Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward		Claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original claims reserve %	Claims ratio %
Month	Year					Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)					
		1	2	3	4	5	6	7	8	9	10	11	12	13
12	2012	11			11887	2970	3390			18247		34570		52.8
12	2011	12	10433	5239	2971	1482	1843	2323	3046	927		31869	20.2	52.5
12	2010	13	9271	5132	2656	648	809	1143	1123	1516	(40)	(54127)	2.4	(26.8)
12	2009	14	8726	4730	3151	596	613	893	902	1633	(433)	28587	11.1	48.9
12	2008	15	8134	4530	4020	426	101	148	301	699	(325)	26323	3.7	48.7
12	2007	16	6436	3774	3445	70	37	54	124	298	(261)	22675	(4.4)	44.3
12	2006	17	6452	3464	4073	55	7	4	92	68	(94)	21023	19.5	50.4
12	2005	18	5884	3203	3418				1	4	(5)	19474	6.7	47.8
12	2004	19	4418	3099	3264			1	2	25	(25)	16844	5.4	45.6
12	2003	20	2635	2381	2433							12303	2.2	41.2
Prior accident years		21												
Reconciliation		22												
Total (11 to 22)		29			16654	6019	7477	4890	7266	17993				

General insurance business (accident year accounting) : Analysis of net claims and premiums

Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2012**

Total primary (direct) and facultative business

Company registration number **R23** GL/UK/CM **15454** day month year **GL 31 12 2012** Units **£000** Category number **002**

Accident year ended			Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward		Claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original claims reserve %	Claims ratio %
Month	Year						Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)					
			1	2	3	4	5	6	7	8	9	10	11	12	13
12	2012	11				11887	2970	3390			18247		34570		52.8
12	2011	12	10433	5239		2971	1482	1843	2323	3046	927		31869	20.2	52.5
12	2010	13	9271	5132	2656	648	809	1143	1123	1516	(40)		(54127)	2.4	(26.8)
12	2009	14	8726	4730	3151	596	613	893	902	1633	(433)		28587	11.1	48.9
12	2008	15	8134	4530	4020	426	101	148	301	699	(325)		26323	3.7	48.7
12	2007	16	6436	3774	3445	70	37	54	124	298	(261)		22675	(4.4)	44.3
12	2006	17	6452	3464	4073	55	7	4	92	68	(94)		21023	19.5	50.4
12	2005	18	5884	3203	3418				1	4	(5)		19474	6.7	47.8
12	2004	19	4418	3099	3264		1	2	25	3	(25)		16844	5.4	45.6
12	2003	20	2635	2381	2433								12303	2.2	41.2
Prior accident years		21													
Reconciliation		22													
Total (11 to 22)		29				16654	6019	7477	4890	7266	17993				

General insurance business (accident year accounting) : Analysis of net claims and premiumsName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2012****Total primary (direct) and facultative accident and health**

		Company registration number	GL/UK/CM	day month year			Units	Category number						
		R23	15454	GL	31	12	2012	£000	110					
Accident year ended		Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward		Claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original claims reserve %	Claims ratio %
Month	Year					Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)					
		1	2	3	4	5	6	7	8	9	10	11	12	13
12	2012	11			10876	1570	1690			14137		24693		57.2
12	2011	12	9460	2864	2212	432	8	1326	1609	(283)		22461	(7.4)	53.9
12	2010	13	8267	2206	1841	93	128	3	270	7	(53)	20045	(6.4)	51.5
12	2009	14	7795	1792	1579	18	110	2	143	4	(15)	18920	(4.6)	50.2
12	2008	15	7023	1289	1928	4	14		18		(1)	16941	51.0	52.9
12	2007	16	5617	1058	1302		2		3		(1)	13947	23.2	49.6
12	2006	17	5484	934	1074				20		(20)	12615	15.0	52.0
12	2005	18	5067	953	944							11459	(0.9)	52.4
12	2004	19	3490	912	1004			24	1	(25)		9427	10.1	47.7
12	2003	20	1826	640	495							6098	(22.7)	38.1
Prior accident years		21												
Reconciliation		22												
Total (11 to 22)		29			13203	2255	1703	1804	1620	13738				

General insurance business (accident year accounting) : Analysis of net claims and premiumsName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2012****Total primary (direct) and facultative personal lines motor business**

		Company registration number	GL/UK/CM	day month year			Units	Category number						
		R23	15454	GL	31	12	2012	£000	120					
Accident year ended		Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward		Claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original claims reserve %	Claims ratio %
Month	Year					Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)					
		1	2	3	4	5	6	7	8	9	10	11	12	13
12	2012	11			315	154	300			769		1906		40.3
12	2011	12	240	359	127	47	118	86	282	(75)		1917	(18.5)	27.8
12	2010	13	270	309	80	22	1	69	113	(133)		1392	(58.3)	28.6
12	2009	14	231	311	72	1	19	8	19	9		1788	(67.9)	18.5
12	2008	15	275	225	89		5	2	3	7	(2)	1681	(57.2)	22.1
12	2007	16	137	193	137		2		2	2	(2)	1485	(28.6)	18.5
12	2006	17	169	139	275	27			42	1	(16)	1392	117.5	33.8
12	2005	18	124	142	148							1246	4.6	21.8
12	2004	19	148	134	105							979	(21.6)	25.8
12	2003	20	343	249	171							780	(31.2)	65.8
Prior accident years		21												
Reconciliation		22												
Total (11 to 22)		29			492	252	430	220	405	549				

General insurance business (accident year accounting) : Analysis of net claims and premiums

Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2012**

Primary (direct) and facultative household and domestic all risks

Company registration number **R23** GL/UK/CM **GL** day month year **31 12 2012** Units **£000** Category number **160**

Accident year ended			Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward		Claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original claims reserve %	Claims ratio %
Month	Year						Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)					
			1	2	3	4	5	6	7	8	9	10	11	12	13
12	2012	11				466	477	37			980		3012		32.5
12	2011	12	451	407		172	163	3	382	35	(79)		2803	(16.9)	28.2
12	2010	13	445	365	160	12	62	1	181	5	(111)		2626	(35.7)	25.9
12	2009	14	386	371	174	1	18		49	1	(32)		2419	(48.0)	23.9
12	2008	15	348	404	230		13		14		(1)		2243	(39.9)	26.3
12	2007	16	325	323	142		8		7		1		2093	(53.5)	22.7
12	2006	17	378	403	213		5		4		1		1951	(45.8)	30.5
12	2005	18	300	280	150								1831	(46.5)	24.6
12	2004	19	493	513	188								1780	(63.3)	38.3
12	2003	20	270	401	165								1990	(58.9)	21.8
Prior accident years		21													
Reconciliation		22													
Total (11 to 22)		29				651	746	42	637	41	760				

General insurance business (accident year accounting) : Analysis of net claims and premiumsName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2012****Total primary (direct) and facultative commercial lines liability business**

		Company registration number	GL/UK/CM	day month year			Units	Category number						
		R23	15454	GL	31	12	2012	£000	270					
Accident year ended		Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward		Claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original claims reserve %	Claims ratio %
Month	Year					Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)					
		1	2	3	4	5	6	7	8	9	10	11	12	13
12	2012	11			107	592	1260			1958		3590		54.5
12	2011	12	126	1396	392	803	1700	391	1039	1464		3356	107.3	90.0
12	2010	13	126	1990	488	492	522	1116	516	1355	258	(79486)	31.5	(3.5)
12	2009	14	180	2112	1272	486	414	873	621	1614	(462)	4091	44.1	78.8
12	2008	15	190	2398	1657	399	69	145	265	686	(339)	4095	(5.4)	60.1
12	2007	16	230	1985	1777	70	26	54	113	294	(257)	3799	(2.9)	56.8
12	2006	17	215	1803	2418	28	2	4	26	67	(59)	3730	36.0	71.5
12	2005	18	199	1591	2119				1	4	(5)	3565	33.2	65.0
12	2004	19	220	1445	1859		1	2	1	2		3166	28.8	65.8
12	2003	20	147	1053	1577							2964	49.8	58.1
Prior accident years		21												
Reconciliation		22												
Total (11 to 22)		29			1973	2428	5153	1934	5061	2558				

General insurance business (accident year accounting) : Analysis of net claims and premiumsName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2012****Balance of all primary (direct) and facultative business**

		Company registration number	GL/UK/CM	day month year			Units	Category number						
		R23	15454	GL	31	12	2012	£000	409					
Accident year ended		Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward		Claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original claims reserve %	Claims ratio %
Month	Year					Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)					
		1	2	3	4	5	6	7	8	9	10	11	12	13
12	2012	11			123	178	102			404		1369		29.5
12	2011	12	157	213	69	37	13	137	81	(99)		1332	(43.9)	20.8
12	2010	13	163	261	87	29	72	22	86	37	(0)	1296	(19.7)	28.8
12	2009	14	134	144	54	90	52	10	70	14	68	1369	43.3	24.8
12	2008	15	298	214	117	24		1	1	6	19	1364	(33.6)	32.3
12	2007	16	126	215	88					2	(2)	1352	(58.8)	15.9
12	2006	17	207	186	93							1335	(50.0)	22.4
12	2005	18	195	238	57							1372	(75.9)	18.4
12	2004	19	67	94	108							1492	13.9	11.7
12	2003	20	50	38	25							471	(32.8)	16.0
Prior accident years		21												
Reconciliation		22												
Total (11 to 22)		29			335	339	148	294	139	389				

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk category for direct insurance and facultative reinsuranceName of insurer **The Prudential Assurance Company Limited**Currency **Hong Kong Dollar**

Global business

Reporting Territory **Overseas**Financial year ended **31 December 2012****Medical insurance**Company
registration
numberGL/
UK/
CM

day month year

Monetary
unitsCategory
numberCurrency
codeReporting
territory
code

R31	15454	GL	31	12	2012	000	111	HKD	XX
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Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
			1	2	3	4	5	6	7	8	9	10	11
12	2012	11	143929	3062		113171	8360	14272			135803	214226	63.4
12	2011	12	143040	864	99288	15092	622	12	7495	13267	(5036)	189671	60.6
12	2010	13	121440	225	100574	133	227	5	450	11	(96)	167394	60.3
12	2009	14	118770	134	95877	31	93	2	102	3	21	163127	58.9
12	2008	15	56996	182	87024	44	111	2	111	2	44	149210	58.4
12	2007	16	5576	6	62992		1		1			129921	48.5
12	2006	17	5937		59217							119722	49.5
12	2005	18	5798		56982							106807	53.4
12	2004	19	1422		43534							92418	47.1
12	2003	20											
Prior accident years		21											
Total (11 to 21)		29		4473		128471	9414	14293	8159	13283	130736		
Line 29 expressed in sterling		30				10450	766	1163	664	1080	10634		

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk category for direct insurance and facultative reinsuranceName of insurer **The Prudential Assurance Company Limited**Currency **Hong Kong Dollar**

Global business

Reporting Territory **Overseas**Financial year ended **31 December 2012****Travel**

Company registration number	GL/UK/CM	day month year	Monetary units	Category number	Currency code	Reporting territory code
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R31	15454	GL	31	12	2012	000	113	HKD	XX
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Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
			1	2	3	4	5	6	7	8	9	10	11
12	2012	11	3726	480		7863	4839	3108			15810	32819	48.2
12	2011	12	3149	247	5738	2391	1770	35	3957	2476	(2237)	29772	33.4
12	2010	13	3354	92	10044	4	1318	26	1570	39	(261)	26503	43.0
12	2009	14	2829	24	5348		1539	30	1573	40	(44)	22506	30.7
12	2008	15	2831	11	6706		152	3	151	4		20035	34.2
12	2007	16	2496	13	5256		5		5			18738	28.1
12	2006	17	2667		4314							16902	25.5
12	2005	18	1988		3297							14854	22.2
12	2004	19	905		3516							13235	26.6
12	2003	20											
Prior accident years		21											
Total (11 to 21)		29		867		10258	9623	3202	7256	2559	13268		
Line 29 expressed in sterling		30				834	783	260	590	208	1079		

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk category for direct insurance and facultative reinsuranceName of insurer **The Prudential Assurance Company Limited**Currency **Hong Kong Dollar**

Global business

Reporting Territory **Overseas**Financial year ended **31 December 2012****Personal accident or sickness**

Company registration number	GL/UK/CM	day month year	Monetary units	Category number	Currency code	Reporting territory code
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R31	15454	GL	31	12	2012	000	114	HKD	XX
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Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
			1	2	3	4	5	6	7	8	9	10	11
12	2012	11	21664	1954		28159	9933	5266			43358	101533	42.7
12	2011	12	27122	767	25504	11005	3789	75	7770	4304	2795	93014	43.4
12	2010	13	26577	226	29468	1010	1125	22	2464	61	(368)	83602	37.8
12	2009	14	23840	63	27713	192	488	10	850	21	(181)	78189	36.3
12	2008	15	21153	21	25715		34	1	92	2	(59)	74030	34.8
12	2007	16	19730	8	22146		18		28	1	(11)	68724	32.3
12	2006	17	18034	1	21662				246	6	(252)	62539	34.6
12	2005	18	16290		17878							58180	30.7
12	2004	19	3757		17599				300	7	(307)	56511	31.1
12	2003	20	2530		40662				1		(1)	115856	35.1
Prior accident years		21											
Total (11 to 21)		29		3040		40366	15387	5374	11751	4402	44974		
Line 29 expressed in sterling		30				3283	1252	437	956	358	3658		

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk category for direct insurance and facultative reinsuranceName of insurer **The Prudential Assurance Company Limited**Currency **British Pound**

Global business

Reporting Territory **United Kingdom other than home foreign**Financial year ended **31 December 2012****Primary (direct) and facultative household and domestic all risks**

Company registration number	GL/UK/CM	day month year	Monetary units	Category number	Currency code	Reporting territory code
R31	15454	31 12 2012	000	160	GBP	AA

Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
			1	2	3	4	5	6	7	8	9	10	11
12	2012	11											
12	2011	12											
12	2010	13											
12	2009	14											
12	2008	15											
12	2007	16											
12	2006	17											
12	2005	18											
12	2004	19											
12	2003	20	57749	2	64089		66	24	87	73	(70)	118909	54.0
Prior accident years		21		9		19	236	461	342	423	(48)		
Total (11 to 21)		29		11		19	302	485	429	495	(118)		
Line 29 expressed in sterling		30				19	302	485	429	495	(118)		

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk category for direct insurance and facultative reinsuranceName of insurer **The Prudential Assurance Company Limited**Currency **Hong Kong Dollar**

Global business

Reporting Territory **Overseas**Financial year ended **31 December 2012****Primary (direct) and facultative household and domestic all risks**

Company registration number	GL/UK/CM	day month year	Monetary units	Category number	Currency code	Reporting territory code	
R31	15454	GL	31 12 2012	000	160	HKD	XX

Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
			1	2	3	4	5	6	7	8	9	10	11
12	2012	11	2856	1208		5756	5916	471			12143	41291	29.4
12	2011	12	3363	486	5875	2135	2011	41	4844	449	(1106)	38475	26.2
12	2010	13	3550	213	7739	145	894	18	2367	61	(1371)	36258	24.3
12	2009	14	3511	63	7265	11	232	5	632	16	(400)	33413	22.5
12	2008	15	2835	21	7491	6	159	3	171	5	(8)	31171	24.6
12	2007	16	2700	18	6023		102	2	85	2	17	29253	20.9
12	2006	17	2779	2	7829		60	1	44	1	16	27539	28.7
12	2005	18	2207		6157							27417	22.5
12	2004	19	1628	1	6749							27258	24.8
12	2003	20	1331		9155				1		(1)	42351	21.6
Prior accident years		21											
Total (11 to 21)		29		2012		8053	9374	541	8144	534	9290		
Line 29 expressed in sterling		30				655	762	44	662	43	756		

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk category for direct insurance and facultative reinsuranceName of insurer **The Prudential Assurance Company Limited**Currency **British Pound**

Global business

Reporting Territory **United Kingdom other than home foreign**Financial year ended **31 December 2012****Employers liability**

Company registration number	GL/UK/CM	day month year	Monetary units	Category number	Currency code	Reporting territory code
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R31	15454	GL	31	12	2012	000	271	GBP	AA
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Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
			1	2	3	4	5	6	7	8	9	10	11
12	2012	11											
12	2011	12											
12	2010	13											
12	2009	14											
12	2008	15											
12	2007	16											
12	2006	17											
12	2005	18											
12	2004	19											
12	2003	20											
Prior accident years		21		872		2246	10315	59129	9748	67372	(5430)		
Total (11 to 21)		29		872		2246	10315	59129	9748	67372	(5430)		
Line 29 expressed in sterling		30				2246	10315	59129	9748	67372	(5430)		

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk category for direct insurance and facultative reinsuranceName of insurer **The Prudential Assurance Company Limited**Currency **Hong Kong Dollar**

Global business

Reporting Territory **Overseas**Financial year ended **31 December 2012****Employers liability**

Company registration number	GL/UK/CM	day month year	Monetary units	Category number	Currency code	Reporting territory code
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R31	15454	GL	31	12	2012	000	271	HKD	XX
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Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
			1	2	3	4	5	6	7	8	9	10	11
12	2012	11	224	221		1088	5523	11716			18327	40684	45.0
12	2011	12	390	101	1339	4151	9134	19378	3381	8876	20406	38220	89.0
12	2010	13	609	70	6651	4529	4673	9915	4257	11178	3682	40717	63.3
12	2009	14	978	74	15752	5902	4341	9213	6768	17770	(5082)	47791	73.7
12	2008	15	1058	32	20090	4588	710	1508	2852	7487	(3533)	49139	54.7
12	2007	16	1121	21	23496	817	308	654	1266	3324	(2811)	46547	54.3
12	2006	17	1251	1	31872	341	25	53	287	755	(623)	46418	69.6
12	2005	18	1064		26917	1			18	46	(63)	45501	59.2
12	2004	19	845		23336							40118	58.2
12	2003	20	699		22612							43598	51.9
Prior accident years		21											
Total (11 to 21)		29		520		21417	24714	52437	18829	49436	30303		
Line 29 expressed in sterling		30				1742	2010	4265	1532	4021	2465		

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk category for direct insurance and facultative reinsurance

Name of insurer **The Prudential Assurance Company Limited**

Currency **British Pound**

Global business

Reporting Territory **United Kingdom other than home foreign**

Financial year ended **31 December 2012**

Public and products liability

Company registration number	GL/UK/CM	day month year	Monetary units	Category number	Currency code	Reporting territory code	
R31	15454	GL	31 12 2012	000	273	GBP	AA

Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
			1	2	3	4	5	6	7	8	9	10	11
12	2012	11											
12	2011	12											
12	2010	13											
12	2009	14											
12	2008	15											
12	2007	16											
12	2006	17											
12	2005	18											
12	2004	19											
12	2003	20											
Prior accident years		21		273		590	4135	478	1576	551	3076		
Total (11 to 21)		29		273		590	4135	478	1576	551	3076		
Line 29 expressed in sterling		30				590	4135	478	1576	551	3076		

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk category for direct insurance and facultative reinsuranceName of insurer **The Prudential Assurance Company Limited**Currency **Hong Kong Dollar**

Global business

Reporting Territory **Overseas**Financial year ended **31 December 2012****Public and products liability**

Company registration number	GL/UK/CM	day month year	Monetary units	Category number	Currency code	Reporting territory code
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R31	15454	GL	31	12	2012	000	273	HKD	XX
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Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
			1	2	3	4	5	6	7	8	9	10	11
12	2012	11	76	157		227	1775	3815			5817	10287	56.5
12	2011	12	168	71	250	671	743	1533	1494	4113	(2660)	9888	32.3
12	2010	13	319	34	1092	1521	1740	3804	2163	5720	(818)	10388	78.5
12	2009	14	484	46	2544	70	752	1520	869	2145	(672)	11201	43.6
12	2008	15	465	15	3236	313	135	272	405	995	(680)	10760	36.8
12	2007	16	342	10	1805	43	7	13	124	303	(364)	9854	19.0
12	2006	17	403		1352				30	74	(104)	9400	14.4
12	2005	18	292	1	2294							9553	24.0
12	2004	19	142		2955		10	20	10	25	(5)	7911	37.7
12	2003	20											
Prior accident years		21											
Total (11 to 21)		29		334		2845	5162	10977	5095	13375	514		
Line 29 expressed in sterling		30				231	420	893	414	1088	42		

General insurance business (accident year accounting) : Analysis of gross claims and premiums for motor vehicle direct insurance and facultative reinsurance

Name of insurer **The Prudential Assurance Company Limited**

Currency **British Pound**

Global business

Reporting Territory **United Kingdom other than home foreign**

Financial year ended **31 December 2012**

Company registration number **R32** GL/UK/CM **GL** day month year **31 12 2012** Monetary units **000** Category number **121** Currency code **GBP** Reporting territory code **AA**

Private motor - comprehensive

Accident year ended		Number of claims	Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Gross earned premiums	Claims ratio %	Vehicle years (000's)	Claims frequency %		
Month	Year		Closed at some cost during this or previous years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported						Reported	Incurred but not reported
		1	2	3	4	5	6	7	8	9	10	11	12	13	
12	2012	11													
12	2011	12													
12	2010	13													
12	2009	14													
12	2008	15													
12	2007	16													
12	2006	17													
12	2005	18													
12	2004	19													
12	2003	20	14352	2	16750	32	78	208	67	293	(42)	28736	59.4	102	14.1
Prior accident years		21		6		3	12539	626	12636	476	56				
Total (11 to 21)		29		8		35	12617	833	12703	769	14				
Line 29 expressed in sterling		30				35	12617	833	12703	769	14				

General insurance business (accident year accounting) : Analysis of gross claims and premiums for motor vehicle direct insurance and facultative reinsurance

Name of insurer **The Prudential Assurance Company Limited**

Currency **Hong Kong Dollar**

Global business

Reporting Territory **Overseas**

Financial year ended **31 December 2012**

Company registration number **R32** GL/UK/CM **GL** day month year **31 12 2012** Monetary units **000** Category number **121** Currency code **HKD** Reporting territory code **XX**

Private motor - comprehensive

Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8) 9	Gross earned premiums 10	Claims ratio % 11	Vehicle years (000's) 12	Claims frequency % 13
Month	Year		Closed at some cost during this or previous years 1	Reported claims outstanding 2	In previous financial years 3	In this financial year 4	Reported 5	Incurred but not reported 6	Reported 7	Incurred but not reported 8					
12	2012	11	103	88		3871	1654	2191			7716	24024	32.1	3	6.4
12	2011	12	144	43	3019	1207	515	862	964	2047	(427)	24198	23.2	3	6.2
12	2010	13	139	34	4374	232	259	12	743	819	(1059)	17173	28.4	2	8.7
12	2009	14	153	16	3132	7	227	62	212		84	21828	15.7	2	8.5
12	2008	15	159	8	3953	(15)	12	16	35	50	(72)	20224	19.6	2	8.4
12	2007	16	124		2836		20		20	15	(15)	17838	16.0	2	6.2
12	2006	17	125		3585							16596	21.6	2	6.3
12	2005	18	110		2106							15289	13.8	3	3.7
12	2004	19	73		1773							11714	15.1	1	7.3
12	2003	20	62		2740							9296	29.5	1	6.2
Prior accident years		21													
Total (11 to 21)		29		189		5302	2687	3143	1974	2931	6227				
Line 29 expressed in sterling		30				431	219	256	161	238	506				

General insurance business (accident year accounting) : Analysis of gross claims and premiums for motor vehicle direct insurance and facultative reinsurance

Name of insurer **The Prudential Assurance Company Limited**

Currency **British Pound**

Global business

Reporting Territory **United Kingdom other than home foreign**

Financial year ended **31 December 2012**

Company registration number **R32** GL/UK/CM **GL** day month year **31 12 2012** Monetary units **000** Category number **122** Currency code **GBP** Reporting territory code **AA**

Private motor - non-comprehensive

Accident year ended		Number of claims	Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Gross earned premiums	Claims ratio %	Vehicle years (000's)	Claims frequency %	
Month	Year		Closed at some cost during this or previous years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported						Reported
		1	2	3	4	5	6	7	8	9	10	11	12	13
12	2012	11												
12	2011	12												
12	2010	13												
12	2009	14												
12	2008	15												
12	2007	16												
12	2006	17												
12	2005	18												
12	2004	19												
12	2003	20	123		260						602	43.2	3	4.1
Prior accident years		21		3	100	3307		3778		(371)				
Total (11 to 21)		29		3	100	3307		3778		(371)				
Line 29 expressed in sterling		30			100	3307		3778		(371)				

General insurance business (accident year accounting) : Analysis of gross claims and premiums for motor vehicle direct insurance and facultative reinsurance

Name of insurer **The Prudential Assurance Company Limited**

Currency **Hong Kong Dollar**

Global business

Reporting Territory **Overseas**

Financial year ended **31 December 2012**

Company registration number **R32** GL/UK/CM **GL** day month year **31 12 2012** Monetary units **000** Category number **122** Currency code **HKD** Reporting territory code **XX**

Private motor - non-comprehensive

Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Monetary units	Claims ratio %	Vehicle years (000's)	Claims frequency %
Month	Year		Closed at some cost during this or previous years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported					
			1	2	3	4	5	6	7	8	9	10	11	12	13
12	2012	11	9	13		(1)	234	1503			1736	2944	59.0	1	2.2
12	2011	12	15	6		354	63	594	88	1423	(500)	3185	31.7	1	2.1
12	2010	13	9	5	34	41	53	1	106	566	(577)	3386	3.8	1	1.4
12	2009	14	28	1	677	1	10	37	20		28	3681	19.7	1	2.9
12	2008	15	28	1	631	10	50	13		35	38	3853	18.3	1	2.9
12	2007	16	20		613					11	(11)	3923	15.6	1	2.0
12	2006	17	28		2004	338			520	15	(197)	4110	57.0	1	2.8
12	2005	18	23		1316							3716	35.4		
12	2004	19	16		1407							2694	52.2		
12	2003	20	3		169							2207	7.7		
Prior accident years		21													
Total (11 to 21)		29		26		743	410	2148	734	2050	517				
Line 29 expressed in sterling		30				60	33	175	60	167	42				

Equalisation provisionsName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2012**

				Company registration number	GL/UK/CM	day month year			Units
				R37	15454	GL	31	12	2012
Calculation of the maximum provision	Business grouping A (property) 1	Business grouping B (business interruption) 2	Business grouping C (marine and aviation) 3	Business grouping D (nuclear) 4	Business grouping E (non-proportional treaty) 5	All business groupings 6			Credit insurance business 7
Total net premiums written in the previous 4 years	11	14720							
Net premiums written in the current year	12	4223							
Maximum provision	13	758					758		

Calculation of the transfer to/from the provision

Equalisation provision brought forward	21						719	
Transfers in	22	127					127	
Total abnormal loss	23							
Provisional transfers out	24							
Excess of provisional transfer out over fund available	25							
Provisional amount carried forward (21+22-24+25)	26						846	
Excess, if any, of 26 over 13	27						88	
Equalisation provision carried forward (26-27)	28						758	
Transfer in/(out) for financial year (28-21)	29						39	

Equalisation provisions technical account : Accident year accountingName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2012**

		Company registration number	GL/ UK/ CM	day month year			Units
	R38	15454	GL	31	12	2012	£000
		Business grouping A (property)	Business grouping B (business interruption)	Business grouping C (marine and aviation)	Business grouping D (nuclear)	Business grouping E (non-proportional treaty)	
		1	2	3	4	5	
Other than credit business							
Net premiums earned	11	4084					
Claims incurred net of reinsurance	12	937					
Trigger claims value	13	2961					
Abnormal loss	19						
Trigger claims ratio		72.5%	72.5%	95%	25%	100%	

Credit business

Net premiums earned	21	
Claims incurred net of reinsurance	22	
Claims management costs	23	
Net operating expenditure	24	
Technical surplus/ (deficit) (21-22-23-24)	29	

Long-term insurance business : Revenue account

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **Summary**
 Financial year ended **31 December 2012**
 Units **£000**

Financial year 1	Previous year 2
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Income

Earned premiums	11	13146973	13385355
Investment income receivable before deduction of tax	12	4502858	4748806
Increase (decrease) in the value of non-linked assets brought into account	13	3990190	1383620
Increase (decrease) in the value of linked assets	14	759069	(570407)
Other income	15	29447	29333
Total income	19	22428537	18976707

Expenditure

Claims incurred	21	9800960	9047191
Expenses payable	22	1372797	1292277
Interest payable before the deduction of tax	23	30851	48270
Taxation	24	422396	263990
Other expenditure	25	157532	130641
Transfer to (from) non technical account	26	138210	170976
Total expenditure	29	11922746	10953343

Business transfers - in	31		
Business transfers - out	32		
Increase (decrease) in fund in financial year (19-29+31-32)	39	10505791	8023364
Fund brought forward	49	88655688	80971683
Fund carried forward (39+49)	59	99161479	88995047

Long-term insurance business : Revenue account

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **Scottish Amicable Insurance Fund**
 Financial year ended **31 December 2012**
 Units **£000**

Financial year 1	Previous year 2
---------------------	--------------------

Income

Earned premiums	11	101642	137526
Investment income receivable before deduction of tax	12	343759	443559
Increase (decrease) in the value of non-linked assets brought into account	13	521776	561914
Increase (decrease) in the value of linked assets	14		
Other income	15	12545	
Total income	19	979722	1142998

Expenditure

Claims incurred	21	1481681	1624742
Expenses payable	22	43131	49912
Interest payable before the deduction of tax	23	9832	8535
Taxation	24	34500	33670
Other expenditure	25	11948	13180
Transfer to (from) non technical account	26		
Total expenditure	29	1581092	1730039

Business transfers - in	31		
Business transfers - out	32		
Increase (decrease) in fund in financial year (19-29+31-32)	39	(601369)	(587041)
Fund brought forward	49	7197811	7784852
Fund carried forward (39+49)	59	6596441	7197811

Long-term insurance business : Revenue account

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **With-Profits Sub-Fund**
 Financial year ended **31 December 2012**
 Units **£000**

Financial year 1	Previous year 2
---------------------	--------------------

Income

Earned premiums	11	11213291	11594454
Investment income receivable before deduction of tax	12	3287644	3457877
Increase (decrease) in the value of non-linked assets brought into account	13	3017760	567163
Increase (decrease) in the value of linked assets	14		
Other income	15	30245	31855
Total income	19	17548940	15651349

Expenditure

Claims incurred	21	6500142	5686847
Expenses payable	22	881510	791993
Interest payable before the deduction of tax	23	6844	38745
Taxation	24	365729	263496
Other expenditure	25		34177
Transfer to (from) non technical account	26	219767	228706
Total expenditure	29	7973991	7043964

Business transfers - in	31		
Business transfers - out	32		
Increase (decrease) in fund in financial year (19-29+31-32)	39	9574950	8607385
Fund brought forward	49	62124960	53768453
Fund carried forward (39+49)	59	71699909	62375838

Long-term insurance business : Revenue account

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **Defined Charge Participating Sub-Fund**
 Financial year ended **31 December 2012**
 Units **£000**

Financial year 1	Previous year 2
---------------------	--------------------

Income

Earned premiums	11	249678	191488
Investment income receivable before deduction of tax	12	23763	35259
Increase (decrease) in the value of non-linked assets brought into account	13	274528	45864
Increase (decrease) in the value of linked assets	14		
Other income	15	6	18
Total income	19	547975	272629

Expenditure

Claims incurred	21	314895	361269
Expenses payable	22	(3447)	(4138)
Interest payable before the deduction of tax	23		
Taxation	24	377	1278
Other expenditure	25	36151	38441
Transfer to (from) non technical account	26		
Total expenditure	29	347977	396850

Business transfers - in	31		
Business transfers - out	32		
Increase (decrease) in fund in financial year (19-29+31-32)	39	199998	(124221)
Fund brought forward	49	2910603	3067316
Fund carried forward (39+49)	59	3110601	2943096

Long-term insurance business : Revenue account

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **Non-Profit Sub-Fund**
 Financial year ended **31 December 2012**
 Units **£000**

Financial year 1	Previous year 2
---------------------	--------------------

Income

Earned premiums	11	1582362	1461887
Investment income receivable before deduction of tax	12	847691	812112
Increase (decrease) in the value of non-linked assets brought into account	13	176126	208680
Increase (decrease) in the value of linked assets	14	759069	(570407)
Other income	15	45140	81363
Total income	19	3410388	1993635

Expenditure

Claims incurred	21	1504242	1374333
Expenses payable	22	451602	454510
Interest payable before the deduction of tax	23	14175	990
Taxation	24	21790	(34454)
Other expenditure	25	167922	128746
Transfer to (from) non technical account	26	(81557)	(57730)
Total expenditure	29	2078175	1866394

Business transfers - in	31		
Business transfers - out	32		
Increase (decrease) in fund in financial year (19-29+31-32)	39	1332213	127240
Fund brought forward	49	16422314	16351062
Fund carried forward (39+49)	59	17754526	16478302

Long-term insurance business : Analysis of premiums

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **Summary**
 Financial year ended **31 December 2012**
 Units **£000**

UK Life	UK Pension	Overseas	Total Financial year	Total Previous year
1	2	3	4	5

Gross

Regular premiums	11	348125	1012011	1571169	2931305	2779042
Single premiums	12	2276617	9165262	389043	11830923	4691787

Reinsurance - external

Regular premiums	13	31236	17980	17242	66457	63956
Single premiums	14	238	8491	366	9096	66249

Reinsurance - intra-group

Regular premiums	15		435429	2567	437996	448811
Single premiums	16		1101706		1101706	(6493541)

Net of reinsurance

Regular premiums	17	316890	558602	1551360	2426852	2266275
Single premiums	18	2276379	8055065	388677	10720122	11119080

Total

Gross	19	2624743	10177272	1960213	14762228	7470829
Reinsurance	20	31474	1563605	20175	1615254	(5914525)
Net	21	2593269	8613667	1940037	13146973	13385355

Long-term insurance business : Analysis of premiums

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **Scottish Amicable Insurance Fund**
 Financial year ended **31 December 2012**
 Units **£000**

UK Life	UK Pension	Overseas	Total Financial year	Total Previous year
1	2	3	4	5

Gross

Regular premiums	11	77738	23247		100986	128960
Single premiums	12	739	15298		16036	14918

Reinsurance - external

Regular premiums	13	48	34		82	91
Single premiums	14					

Reinsurance - intra-group

Regular premiums	15					
Single premiums	16		15298		15298	6261

Net of reinsurance

Regular premiums	17	77690	23213		100904	128869
Single premiums	18	739			739	8657

Total

Gross	19	78477	38545		117022	143878
Reinsurance	20	48	15332		15380	6352
Net	21	78429	23213		101642	137526

Long-term insurance business : Analysis of premiums

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **With-Profits Sub-Fund**
 Financial year ended **31 December 2012**
 Units **£000**

UK Life	UK Pension	Overseas	Total Financial year	Total Previous year
1	2	3	4	5

Gross

Regular premiums	11	144643	522602	979257	1646502	1546184
Single premiums	12	2140935	8355940	76670	10573545	3375267

Reinsurance - external

Regular premiums	13	8500	3589	5753	17842	15134
Single premiums	14		112		112	1220

Reinsurance - intra-group

Regular premiums	15		97730		97730	105765
Single premiums	16		891072		891072	(6795122)

Net of reinsurance

Regular premiums	17	136143	421283	973504	1530930	1425285
Single premiums	18	2140935	7464756	76670	9682361	10169169

Total

Gross	19	2285577	8878542	1055927	12220047	4921451
Reinsurance	20	8500	992503	5753	1006756	(6673003)
Net	21	2277077	7886039	1050174	11213291	11594454

Long-term insurance business : Analysis of premiums

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **Defined Charge Participating Sub-Fund**
 Financial year ended **31 December 2012**
 Units **£000**

UK Life	UK Pension	Overseas	Total Financial year	Total Previous year
1	2	3	4	5

Gross

Regular premiums	11		27515	27515	30655
Single premiums	12		222163	222163	160833

Reinsurance - external

Regular premiums	13				
Single premiums	14				

Reinsurance - intra-group

Regular premiums	15				
Single premiums	16				

Net of reinsurance

Regular premiums	17		27515	27515	30655
Single premiums	18		222163	222163	160833

Total

Gross	19		249678	249678	191488
Reinsurance	20				
Net	21		249678	249678	191488

Long-term insurance business : Analysis of premiums

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **Non-Profit Sub-Fund**
 Financial year ended **31 December 2012**
 Units **£000**

UK Life	UK Pension	Overseas	Total Financial year	Total Previous year
1	2	3	4	5

Gross

Regular premiums	11	125744	466161	564397	1156302	1073243
Single premiums	12	134944	794024	90211	1019178	1140769

Reinsurance - external

Regular premiums	13	22688	14356	11489	48534	48731
Single premiums	14	238	8379	366	8984	65029

Reinsurance - intra-group

Regular premiums	15		337699	2567	340266	343046
Single premiums	16		195335		195335	295320

Net of reinsurance

Regular premiums	17	103057	114106	550340	767503	681466
Single premiums	18	134706	590309	89845	814859	780421

Total

Gross	19	260689	1260185	654607	2175481	2214013
Reinsurance	20	22926	555770	14423	593118	752126
Net	21	237762	704415	640185	1582362	1461887

Long-term insurance business : Analysis of claims

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **Summary**
 Financial year ended **31 December 2012**
 Units **£000**

UK Life	UK Pension	Overseas	Total Financial year	Total Previous year
1	2	3	4	5

Gross

Death or disability lump sums	11	542639	109153	108031	759823	713043
Disability periodic payments	12	812	207	445	1464	1797
Surrender or partial surrender	13	1384953	1659481	817596	3862030	3725432
Annuity payments	14	8047	1903267	6970	1918284	1795139
Lump sums on maturity	15	1534771	2790249	21360	4346381	4176454
Total	16	3471222	6462358	954401	10887981	10411866

Reinsurance - external

Death or disability lump sums	21	31812	134	6208	38154	40653
Disability periodic payments	22	10			10	38
Surrender or partial surrender	23	13234	12507		25741	18484
Annuity payments	24		499		499	476
Lump sums on maturity	25	293	6650	4	6947	1735
Total	26	45348	19791	6212	71351	61386

Reinsurance - intra-group

Death or disability lump sums	31		6021	292	6313	
Disability periodic payments	32					
Surrender or partial surrender	33		431764		431764	388954
Annuity payments	34		476308		476308	821466
Lump sums on maturity	35		101285		101285	92869
Total	36		1015379	292	1015671	1303289

Net of reinsurance

Death or disability lump sums	41	510827	102998	101532	715356	672390
Disability periodic payments	42	802	207	445	1454	1759
Surrender or partial surrender	43	1371720	1215210	817596	3404525	3317994
Annuity payments	44	8047	1426460	6970	1441477	973197
Lump sums on maturity	45	1534478	2682314	21356	4238148	4081850
Total	46	3425874	5427189	947898	9800960	9047191

Long-term insurance business : Analysis of claims

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **Scottish Amicable Insurance Fund**
 Financial year ended **31 December 2012**
 Units **£000**

UK Life	UK Pension	Overseas	Total Financial year	Total Previous year
1	2	3	4	5

Gross

Death or disability lump sums	11	22182	9978		32160	36782
Disability periodic payments	12	118			118	126
Surrender or partial surrender	13	90193	69496		159688	168924
Annuity payments	14		42844		42844	44187
Lump sums on maturity	15	821418	466862		1288280	1417140
Total	16	933911	589180		1523091	1667159

Reinsurance - external

Death or disability lump sums	21	56	9		65	205
Disability periodic payments	22					
Surrender or partial surrender	23					
Annuity payments	24					
Lump sums on maturity	25					
Total	26	56	9		65	205

Reinsurance - intra-group

Death or disability lump sums	31					
Disability periodic payments	32					
Surrender or partial surrender	33					
Annuity payments	34		41345		41345	42212
Lump sums on maturity	35					
Total	36		41345		41345	42212

Net of reinsurance

Death or disability lump sums	41	22126	9969		32095	36577
Disability periodic payments	42	118			118	126
Surrender or partial surrender	43	90193	69496		159688	168924
Annuity payments	44		1499		1499	1975
Lump sums on maturity	45	821418	466862		1288280	1417140
Total	46	933855	547826		1481681	1624742

Long-term insurance business : Analysis of claims

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **With-Profits Sub-Fund**
 Financial year ended **31 December 2012**
 Units **£000**

UK Life	UK Pension	Overseas	Total Financial year	Total Previous year
1	2	3	4	5

Gross

Death or disability lump sums	11	409834	84218	37338	531390	501326
Disability periodic payments	12	192			192	224
Surrender or partial surrender	13	1029740	1054237	533136	2617113	2385053
Annuity payments	14	5719	1302934	3444	1312097	1193451
Lump sums on maturity	15	641607	2146183	21285	2809076	2501741
Total	16	2087093	4587572	595203	7269868	6581795

Reinsurance - external

Death or disability lump sums	21	8251		1791	10042	11659
Disability periodic payments	22					
Surrender or partial surrender	23		287		287	414
Annuity payments	24		499		499	476
Lump sums on maturity	25	293	681	4	978	319
Total	26	8544	1467	1795	11806	12868

Reinsurance - intra-group

Death or disability lump sums	31		1793		1793	
Disability periodic payments	32					
Surrender or partial surrender	33		252754		252754	45753
Annuity payments	34		426605		426605	762046
Lump sums on maturity	35		76768		76768	74281
Total	36		757920		757920	882080

Net of reinsurance

Death or disability lump sums	41	401583	82425	35547	519555	489668
Disability periodic payments	42	192			192	224
Surrender or partial surrender	43	1029740	801196	533136	2364073	2338886
Annuity payments	44	5719	875830	3444	884993	430929
Lump sums on maturity	45	641314	2068734	21281	2731330	2427141
Total	46	2078548	3828185	593408	6500142	5686847

Long-term insurance business : Analysis of claims

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **Defined Charge Participating Sub-Fund**
 Financial year ended **31 December 2012**
 Units **£000**

UK Life	UK Pension	Overseas	Total Financial year	Total Previous year
1	2	3	4	5

Gross

Death or disability lump sums	11			8413	8413	7505
Disability periodic payments	12					
Surrender or partial surrender	13			181854	181854	221369
Annuity payments	14	2328	118775	3526	124629	132395
Lump sums on maturity	15					
Total	16	2328	118775	193792	314895	361269

Reinsurance - external

Death or disability lump sums	21					
Disability periodic payments	22					
Surrender or partial surrender	23					
Annuity payments	24					
Lump sums on maturity	25					
Total	26					

Reinsurance - intra-group

Death or disability lump sums	31					
Disability periodic payments	32					
Surrender or partial surrender	33					
Annuity payments	34					
Lump sums on maturity	35					
Total	36					

Net of reinsurance

Death or disability lump sums	41			8413	8413	7505
Disability periodic payments	42					
Surrender or partial surrender	43			181854	181854	221369
Annuity payments	44	2328	118775	3526	124629	132395
Lump sums on maturity	45					
Total	46	2328	118775	193792	314895	361269

Long-term insurance business : Analysis of claims

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **Non-Profit Sub-Fund**
 Financial year ended **31 December 2012**
 Units **£000**

UK Life	UK Pension	Overseas	Total Financial year	Total Previous year
1	2	3	4	5

Gross

Death or disability lump sums	11	110623	14957	62281	187860	167430
Disability periodic payments	12	502	207	445	1154	1447
Surrender or partial surrender	13	265020	535749	102605	903375	950086
Annuity payments	14		438714		438714	425106
Lump sums on maturity	15	71746	177204	75	249025	257573
Total	16	447891	1166831	165406	1780128	1801643

Reinsurance - external

Death or disability lump sums	21	23505	125	4417	28047	28790
Disability periodic payments	22	10			10	38
Surrender or partial surrender	23	13234	12220		25454	18070
Annuity payments	24					
Lump sums on maturity	25		5969		5969	1416
Total	26	36748	18315	4417	59480	48314

Reinsurance - intra-group

Death or disability lump sums	31		4228	292	4520	
Disability periodic payments	32					
Surrender or partial surrender	33		179010		179010	343201
Annuity payments	34		8358		8358	17208
Lump sums on maturity	35		24517		24517	18588
Total	36		216114	292	216405	378997

Net of reinsurance

Death or disability lump sums	41	87118	10604	57572	155293	138640
Disability periodic payments	42	492	207	445	1144	1409
Surrender or partial surrender	43	251787	344518	102605	698911	588815
Annuity payments	44		430356		430356	407898
Lump sums on maturity	45	71746	146718	75	218539	237569
Total	46	411142	932403	160697	1504242	1374333

Long-term insurance business : Analysis of expenses

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **Summary**
 Financial year ended **31 December 2012**
 Units **£000**

UK Life	UK Pension	Overseas	Total Financial year	Total Previous year
1	2	3	4	5

Gross

Commission - acquisition	11	176262	22103	187020	385385	285701
Commission - other	12	28650	15813	51155	95619	143529
Management - acquisition	13	88968	96712	126509	312188	324821
Management - maintenance	14	200145	274919	48388	523453	540764
Management - other	15	32034	49760	(3087)	78707	38476
Total	16	526060	459306	409985	1395352	1333292

Reinsurance - external

Commission - acquisition	21			3183	3183	7536
Commission - other	22	1	2	1632	1635	1592
Management - acquisition	23			331	331	17
Management - maintenance	24			145	145	30
Management - other	25					
Total	26	1	2	5291	5293	9176

Reinsurance - intra-group

Commission - acquisition	31		7995		7995	5705
Commission - other	32	348	3819		4167	3074
Management - acquisition	33		5100		5100	18506
Management - maintenance	34					4554
Management - other	35					
Total	36	348	16914		17262	31839

Net of reinsurance

Commission - acquisition	41	176262	14108	183837	374207	272459
Commission - other	42	28301	11992	49523	89816	138864
Management - acquisition	43	88968	91612	126178	306757	306298
Management - maintenance	44	200145	274919	48243	523308	536180
Management - other	45	32034	49760	(3087)	78707	38476
Total	46	525711	442391	404695	1372797	1292277

Long-term insurance business : Analysis of expenses

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **Scottish Amicable Insurance Fund**
 Financial year ended **31 December 2012**
 Units **£000**

UK Life	UK Pension	Overseas	Total Financial year	Total Previous year
1	2	3	4	5

Gross

Commission - acquisition	11	1	778		778	837
Commission - other	12	967	477		1444	1872
Management - acquisition	13					
Management - maintenance	14	9094	26682		35776	47203
Management - other	15	1310	3825		5135	
Total	16	11371	31762		43133	49912

Reinsurance - external

Commission - acquisition	21					
Commission - other	22	1	2		2	
Management - acquisition	23					
Management - maintenance	24					
Management - other	25					
Total	26	1	2		2	

Reinsurance - intra-group

Commission - acquisition	31					
Commission - other	32					
Management - acquisition	33					
Management - maintenance	34					
Management - other	35					
Total	36					

Net of reinsurance

Commission - acquisition	41	1	778		778	837
Commission - other	42	966	476		1442	1872
Management - acquisition	43					
Management - maintenance	44	9094	26682		35776	47203
Management - other	45	1310	3825		5135	
Total	46	11371	31760		43131	49912

Long-term insurance business : Analysis of expenses

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **With-Profits Sub-Fund**
 Financial year ended **31 December 2012**
 Units **£000**

UK Life	UK Pension	Overseas	Total Financial year	Total Previous year
1	2	3	4	5

Gross

Commission - acquisition	11	105280	339	120103	225722	147395
Commission - other	12	18389	13959	23755	56103	59525
Management - acquisition	13	36208	54328	71408	161944	192488
Management - maintenance	14	145784	189142	35613	370540	358258
Management - other	15	29393	39580		68973	35577
Total	16	335054	297349	250879	883281	793242

Reinsurance - external

Commission - acquisition	21			683	683	619
Commission - other	22	1		1009	1009	629
Management - acquisition	23			44	44	
Management - maintenance	24			36	36	
Management - other	25					
Total	26	1		1771	1771	1249

Reinsurance - intra-group

Commission - acquisition	31					
Commission - other	32					
Management - acquisition	33					
Management - maintenance	34					
Management - other	35					
Total	36					

Net of reinsurance

Commission - acquisition	41	105280	339	119421	225039	146775
Commission - other	42	18388	13959	22746	55094	58896
Management - acquisition	43	36208	54328	71364	161900	192488
Management - maintenance	44	145784	189142	35578	370504	358258
Management - other	45	29393	39580		68973	35577
Total	46	335053	297349	249108	881510	791993

Long-term insurance business : Analysis of expenses

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **Defined Charge Participating Sub-Fund**
 Financial year ended **31 December 2012**
 Units **£000**

UK Life	UK Pension	Overseas	Total Financial year	Total Previous year
1	2	3	4	5

Gross

Commission - acquisition	11		3	3	17
Commission - other	12				
Management - acquisition	13				
Management - maintenance	14		(363)	(363)	(85)
Management - other	15		(3087)	(3087)	(4071)
Total	16		(3447)	(3447)	(4138)

Reinsurance - external

Commission - acquisition	21				
Commission - other	22				
Management - acquisition	23				
Management - maintenance	24				
Management - other	25				
Total	26				

Reinsurance - intra-group

Commission - acquisition	31				
Commission - other	32				
Management - acquisition	33				
Management - maintenance	34				
Management - other	35				
Total	36				

Net of reinsurance

Commission - acquisition	41		3	3	17
Commission - other	42				
Management - acquisition	43				
Management - maintenance	44		(363)	(363)	(85)
Management - other	45		(3087)	(3087)	(4071)
Total	46		(3447)	(3447)	(4138)

Long-term insurance business : Analysis of expenses

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **Non-Profit Sub-Fund**
 Financial year ended **31 December 2012**
 Units **£000**

UK Life	UK Pension	Overseas	Total Financial year	Total Previous year
1	2	3	4	5

Gross

Commission - acquisition	11	70982	20986	66913	158882	137452
Commission - other	12	9295	1376	27401	38072	82132
Management - acquisition	13	52760	42384	55101	150245	132334
Management - maintenance	14	45267	59095	13138	117500	135388
Management - other	15	1331	6355		7686	6970
Total	16	179635	130196	162554	472384	494276

Reinsurance - external

Commission - acquisition	21			2500	2500	6917
Commission - other	22			624	624	963
Management - acquisition	23			287	287	17
Management - maintenance	24			109	109	30
Management - other	25					
Total	26			3520	3520	7927

Reinsurance - intra-group

Commission - acquisition	31		7995		7995	5705
Commission - other	32	348	3819		4167	3074
Management - acquisition	33		5100		5100	18506
Management - maintenance	34					4554
Management - other	35					
Total	36	348	16914		17262	31839

Net of reinsurance

Commission - acquisition	41	70982	12992	64413	148387	124829
Commission - other	42	8947	(2443)	26777	33281	78096
Management - acquisition	43	52760	37284	54815	144858	113810
Management - maintenance	44	45267	59095	13029	117391	130804
Management - other	45	1331	6355		7686	6970
Total	46	179287	113282	159034	451602	454510

Long-term insurance business : Linked funds balance sheet

Name of insurer **The Prudential Assurance Company Limited**
 Total business
 Financial year ended **31 December 2012**
 Units **£000**

Financial year 1	Previous year 2
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Internal linked funds (excluding cross investment)

Directly held assets (excluding collective investment schemes)	11	1117507	1215985
Directly held assets in collective investment schemes of connected companies	12	7411163	6972174
Directly held assets in other collective investment schemes	13	993740	950863
Total assets (excluding cross investment) (11+12+13)	14	9522410	9139022
Provision for tax on unrealised capital gains	15	17098	12860
Secured and unsecured loans	16		
Other liabilities	17	35008	34376
Total net assets (14-15-16-17)	18	9470303	9091786

Directly held linked assets

Value of directly held linked assets	21	60164	58152
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Total

Value of directly held linked assets and units held (18+21)	31	9530467	9149938
Surplus units	32		4321
Deficit units	33	3011	
Net unit liability (31-32+33)	34	9533478	9145617

Long-term insurance business : Revenue account for internal linked funds

Name of insurer **The Prudential Assurance Company Limited**
 Total business
 Financial year ended **31 December 2012**
 Units **£000**

Financial year 1	Previous year 2
---------------------	--------------------

Income

Value of total creation of units	11	666696	800963
Investment income attributable to the funds before deduction of tax	12	198973	198774
Increase (decrease) in the value of investments in the financial year	13	744256	(539001)
Other income	14		
Total income	19	1609925	460736

Expenditure

Value of total cancellation of units	21	1013232	972844
Charges for management	22	150098	122663
Charges in respect of tax on investment income	23	9853	8126
Taxation on realised capital gains	24	18337	2981
Increase (decrease) in amount set aside for tax on capital gains not yet realised	25		
Other expenditure	26		
Total expenditure	29	1191519	1106614

Increase (decrease) in funds in financial year (19-29)	39	418406	(645878)
Internal linked fund brought forward	49	9051897	9737665
Internal linked funds carried forward (39+49)	59	9470303	9091786

Long-term insurance business : Summary of new businessName of insurer **The Prudential Assurance Company Limited**

Total business

Financial year ended **31 December 2012**Units **£000**

UK Life 1	UK Pension 2	Overseas 3	Total Financial year 4	Total Previous year 5
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**Number of new policyholders/
scheme members for direct
insurance business**

Regular premium business	11	67420	28945	132699	229065	209559
Single premium business	12	32976	70713	5379	109068	98218
Total	13	100396	99658	138078	338133	307777

**Amount of new regular
premiums**

Direct insurance business	21	45179	182875	370841	598895	596350
External reinsurance	22			134	134	153
Intra-group reinsurance	23					
Total	24	45179	182875	370975	599029	596503

**Amount of new single
premiums**

Direct insurance business	25	2270235	2949496	163828	5383559	4171891
External reinsurance	26					
Intra-group reinsurance	27		6196830	221941	6418770	375953
Total	28	2270235	9146326	385769	11802329	4547844

Long-term insurance business : Analysis of new business

Name of insurer

The Prudential Assurance Company Limited

Total business

Financial year ended

31 December 2012

Units

£000

UK Life / Direct Insurance Business

Product code number	Product description	Regular premium business		Single premium business	
		Number of policyholders / scheme members	Amount of premiums	Number of policyholders / scheme members	Amount of premiums
1	2	3	4	5	6
120	Conventional endowment with-profits OB savings				791
325	Level term assurance	53026	35824		
330	Decreasing term assurance	9055	5052		
355	Stand-alone critical illness (reviewable premiums)	3325	1985		
360	Income protection non-profit (guaranteed premiums)	1841	1591		
365	Income protection non-profit (reviewable premiums)	173	169		
380	Miscellaneous protection rider		10		
395	Annuity non-profit (PLA)			22	140
500	Life UWP single premium			31817	2131924
505	Life UWP whole life regular premium		322		
515	Life UWP endowment regular premium - target cash		5		
700	Life property linked single premium			1137	137379
710	Life property linked whole life regular premium		211		
720	Life property linked endowment regular premium - target cash		1		
790	Miscellaneous protection rider		4		

Long-term insurance business : Analysis of new business

Name of insurer

The Prudential Assurance Company Limited

Total business

Financial year ended

31 December 2012

Units

£000

UK Life / Direct Insurance Business

Product code number	Product description	Regular premium business		Single premium business	
		Number of policyholders / scheme members	Amount of premiums	Number of policyholders / scheme members	Amount of premiums
1	2	3	4	5	6
795	Miscellaneous property linked		4		

Long-term insurance business : Analysis of new business

Name of insurer

The Prudential Assurance Company Limited

Total business

Financial year ended

31 December 2012

Units

£000

UK Pension / Direct Insurance Business

Product code number	Product description	Regular premium business		Single premium business	
		Number of policyholders / scheme members	Amount of premiums	Number of policyholders / scheme members	Amount of premiums
1	2	3	4	5	6
170	Conventional deferred annuity with-profits - increments		263		2
200	Annuity with-profits (CPA)			17742	910052
325	Level term assurance	43	2		
400	Annuity non-profit (CPA)			39106	1053088
405	Annuity non-profit (CPA impaired life)			1904	67193
525	Individual pensions UWP	2376	7107	7155	183834
530	Individual pensions UWP - increments		4433		1248
535	Group money purchase pensions UWP	1067	2016	8	106174
540	Group money purchase pensions UWP - increments		64		146
555	Group deposit administration with-profits	9057	42842		25762
565	DWP National Insurance rebates UWP				114605
570	Income drawdown UWP			1072	80276
571	Trustee investment plan UWP			694	64057
575	Miscellaneous UWP			10	686
595	Income protection rider		3		

Long-term insurance business : Analysis of new business

Name of insurer

The Prudential Assurance Company Limited

Total business

Financial year ended

31 December 2012

Units

£000

UK Pension / Direct Insurance Business

Product code number	Product description	Regular premium business		Single premium business	
		Number of policyholders / scheme members	Amount of premiums	Number of policyholders / scheme members	Amount of premiums
1	2	3	4	5	6
725	Individual pensions property linked	3037	9800	2219	92599
730	Individual pensions property linked - increments		2677		22987
735	Group money purchase pensions property linked	13365	87861	116	102596
740	Group money purchase pensions property linked - increments		25798		64836
745	DWP National Insurance rebates property linked				126
750	Income drawdown property linked			279	31772
755	Trustee investment plan			18	1963
785	Income protection rider		9		
795	Miscellaneous property linked			14	11456
905	Index linked annuity			376	14037

Long-term insurance business : Analysis of new business

Name of insurer

The Prudential Assurance Company Limited

Total business

Financial year ended

31 December 2012

Units

£000

UK Pension / Reinsurance accepted intra-group

Product code number	Product description	Regular premium business		Single premium business	
		Number of policyholders / scheme members	Amount of premiums	Number of policyholders / scheme members	Amount of premiums
1	2	3	4	5	6
390	Deferred annuity non-profit				555154
400	Annuity non-profit (CPA)				3499922
401	Annuity non-profit (bulk transfer)				45202
405	Annuity non-profit (CPA impaired life)				12409
905	Index linked annuity(CPA)				1568774
906	Index linked annuity (bulk transfer)				16685
907	Index linked deferred annuity				498683

Long-term insurance business : Analysis of new business

Name of insurer

The Prudential Assurance Company Limited

Total business

Financial year ended

31 December 2012

Units

£000

Overseas / Direct Insurance Business

Product code number	Product description	Regular premium business		Single premium business	
		Number of policyholders / scheme members	Amount of premiums	Number of policyholders / scheme members	Amount of premiums
1	2	3	4	5	6
100	Conventional whole life with-profits OB	61815	243318	2120	64029
120	Conventional endowment with-profits OB savings	2953	10369		
170	Conventional deferred annuity with-profits - increments		10		
300	Regular premium non-profit WL/EA OB	5	159		
305	Single premium non-profit WL/EA OB			1831	65403
325	Level term assurance	4463	2073		1
330	Decreasing term assurance	119	32	760	3958
345	Accelerated critical illness (reviewable premiums)		2030		
355	Stand-alone critical illness (reviewable premiums)	45415	58122		
365	Income protection non-profit (reviewable premiums)	115	24		
380	Miscellaneous protection rider		9736		
395	Annuity non-profit (PLA)			127	10612
410	Group life	2041	45		
430	Group critical illness		2		
435	Miscellaneous non-profit	5846	3406		

Long-term insurance business : Analysis of new business

Name of insurer

The Prudential Assurance Company Limited

Total business

Financial year ended

31 December 2012

Units

£000

Overseas / Direct Insurance Business

Product code number	Product description	Regular premium business		Single premium business	
		Number of policyholders / scheme members	Amount of premiums	Number of policyholders / scheme members	Amount of premiums
1	2	3	4	5	6
500	Life UWP single premium				298
700	Life property linked single premium			541	19528
710	Life property linked whole life regular premium	9927	40235		
770	Term assurance rider		182		
775	Accelerated critical illness rider		311		
780	Stand-alone critical illness rider		20		
790	Miscellaneous protection rider		766		

Long-term insurance business : Analysis of new business

Name of insurer

The Prudential Assurance Company Limited

Total business

Financial year ended

31 December 2012

Units

£000

Overseas / Reinsurance accepted external

Product code number	Product description	Regular premium business		Single premium business	
		Number of policyholders / scheme members	Amount of premiums	Number of policyholders / scheme members	Amount of premiums
1	2	3	4	5	6
530	Individual pensions UWP - increments		134		

Long-term insurance business : Analysis of new business

Name of insurer

The Prudential Assurance Company Limited

Total business

Financial year ended

31 December 2012

Units

£000

Overseas / Reinsurance accepted intra-group

Product code number	Product description	Regular premium business		Single premium business	
		Number of policyholders / scheme members	Amount of premiums	Number of policyholders / scheme members	Amount of premiums
1	2	3	4	5	6
500	Life UWP single premium				178554
575	Miscellaneous UWP - Capital redemption bond				43387

Long-term insurance business : Assets not held to match linked liabilities

Name of insurer **The Prudential Assurance Company Limited**
 Category of assets **10 Total long term insurance business assets**
 Financial year ended **31 December 2012**
 Units **£000**

Unadjusted assets	Economic exposure	Expected income from assets in column 2	Yield before adjustment	Return on assets in financial year
1	2	3	4	5

Assets backing non-profit liabilities and non-profit capital requirements

Land and buildings	11	209804	287554	15950	5.55	
Approved fixed interest securities	12	2512704	2898680	102168	2.99	
Other fixed interest securities	13	9641901	10042045	507955	4.04	
Variable interest securities	14	292302	292302	6304	1.94	
UK listed equity shares	15	362	362	24	6.63	
Non-UK listed equity shares	16		87059	3066	3.52	
Unlisted equity shares	17					
Other assets	18	9759922	8808993	301794	3.43	
Total	19	22416995	22416995	937261	3.65	

Assets backing with-profits liabilities and with-profits capital requirements

Land and buildings	21	6059725	7643876	406330	5.32	3.87
Approved fixed interest securities	22	3608061	4071686	114770	3.40	7.46
Other fixed interest securities	23	28036246	33048377	1546668	3.42	9.75
Variable interest securities	24	2843692	3031171	53094	6.93	6.36
UK listed equity shares	25	10394299	6953272	240351	5.63	13.00
Non-UK listed equity shares	26	8487642	12710472	399572	4.41	12.22
Unlisted equity shares	27	2705017	2426464	4131	0.17	12.67
Other assets	28	25769920	18019284	137777	0.76	6.27
Total	29	87904603	87904603	2902693	3.39	9.00

Overall return on with-profits assets

Post investment costs but pre-tax	31					
Return allocated to non taxable 'asset shares'	32					
Return allocated to taxable 'asset shares'	33					

Long-term insurance business : Assets not held to match linked liabilities

Name of insurer **The Prudential Assurance Company Limited**
 Category of assets **11 Scottish Amicable Insurance Fund**
 Financial year ended **31 December 2012**
 Units **£000**

Unadjusted assets	Economic exposure	Expected income from assets in column 2	Yield before adjustment	Return on assets in financial year
1	2	3	4	5

Assets backing non-profit liabilities and non-profit capital requirements

Land and buildings	11					
Approved fixed interest securities	12	25583	25583	1241	3.80	
Other fixed interest securities	13	318144	318144	14923	3.74	
Variable interest securities	14	26556	26556	453	10.12	
UK listed equity shares	15					
Non-UK listed equity shares	16					
Unlisted equity shares	17					
Other assets	18					
Total	19	370283	370283	16617	4.21	

Assets backing with-profits liabilities and with-profits capital requirements

Land and buildings	21	506452	738438	36985	5.01	1.64
Approved fixed interest securities	22	652909	227176	11022	3.80	7.24
Other fixed interest securities	23	2664321	2825122	132516	3.74	9.70
Variable interest securities	24	235817	235817	4019	10.12	6.51
UK listed equity shares	25	1047453	1055033	38389	5.83	11.88
Non-UK listed equity shares	26	851088	1047496	31740	4.84	11.85
Unlisted equity shares	27	169574	156916	2380	1.52	11.87
Other assets	28	1680887	1522505	12354	0.81	5.29
Total	29	7808502	7808503	269406	3.87	9.73

Overall return on with-profits assets

Post investment costs but pre-tax	31					9.57
Return allocated to non taxable 'asset shares'	32					9.73
Return allocated to taxable 'asset shares'	33					8.16

Long-term insurance business : Assets not held to match linked liabilities

Name of insurer **The Prudential Assurance Company Limited**
 Category of assets **12 With-Profits Sub-Fund**
 Financial year ended **31 December 2012**
 Units **£000**

Unadjusted assets	Economic exposure	Expected income from assets in column 2	Yield before adjustment	Return on assets in financial year
1	2	3	4	5

Assets backing non-profit liabilities and non-profit capital requirements

Land and buildings	11					
Approved fixed interest securities	12	1530074	1773606	67441	3.11	
Other fixed interest securities	13	6889313	6999418	359571	4.06	
Variable interest securities	14	218843	218843	5256	0.51	
UK listed equity shares	15					
Non-UK listed equity shares	16		17483	627	3.58	
Unlisted equity shares	17					
Other assets	18	4916746	4545628	178110	3.92	
Total	19	13554977	13554977	611004	3.83	

Assets backing with-profits liabilities and with-profits capital requirements

Land and buildings	21	5295803	6525609	353485	5.42	4.11
Approved fixed interest securities	22	2949112	3830336	103473	3.39	7.47
Other fixed interest securities	23	24152991	28723115	1353501	3.40	9.76
Variable interest securities	24	2607220	2774811	48576	6.69	6.34
UK listed equity shares	25	8959827	5474088	187301	5.62	13.20
Non-UK listed equity shares	26	7151341	11024990	348236	4.36	12.26
Unlisted equity shares	27	2534693	2268798	1729	0.08	12.73
Other assets	28	23328195	16357434	125330	0.77	6.36
Total	29	76979182	76979182	2521630	3.33	10.43

Overall return on with-profits assets

Post investment costs but pre-tax	31					10.27
Return allocated to non taxable 'asset shares'	32					10.43
Return allocated to taxable 'asset shares'	33					8.78

Long-term insurance business : Assets not held to match linked liabilities

Name of insurer **The Prudential Assurance Company Limited**
 Category of assets **13 Defined Charge Participating Sub-Fund**
 Financial year ended **31 December 2012**
 Units **£000**

Unadjusted assets	Economic exposure	Expected income from assets in column 2	Yield before adjustment	Return on assets in financial year
1	2	3	4	5

Assets backing non-profit liabilities and non-profit capital requirements

Land and buildings	11					
Approved fixed interest securities	12					
Other fixed interest securities	13					
Variable interest securities	14					
UK listed equity shares	15					
Non-UK listed equity shares	16					
Unlisted equity shares	17					
Other assets	18					
Total	19					

Assets backing with-profits liabilities and with-profits capital requirements

Land and buildings	21	257469	379829	15860	4.18	4.11
Approved fixed interest securities	22	6040	14173	275	0.87	7.47
Other fixed interest securities	23	1218935	1500139	60652	3.28	9.76
Variable interest securities	24	655	20543	499	2.45	6.34
UK listed equity shares	25	387019	424152	14661	5.31	13.20
Non-UK listed equity shares	26	485213	637986	19595	4.47	12.26
Unlisted equity shares	27	751	751	22	2.92	12.73
Other assets	28	760838	139345	93	0.07	6.36
Total	29	3116919	3116919	111657	3.75	10.43

Overall return on with-profits assets

Post investment costs but pre-tax	31					10.27
Return allocated to non taxable 'asset shares'	32					10.43
Return allocated to taxable 'asset shares'	33					8.78

Long-term insurance business : Assets not held to match linked liabilities

Name of insurer **The Prudential Assurance Company Limited**
 Category of assets **14 Non-Profit Sub-Fund**
 Financial year ended **31 December 2012**
 Units **£000**

Unadjusted assets	Economic exposure	Expected income from assets in column 2	Yield before adjustment	Return on assets in financial year
1	2	3	4	5

Assets backing non-profit liabilities and non-profit capital requirements

Land and buildings	11	209804	287554	15950	5.55	
Approved fixed interest securities	12	957047	1099491	33486	2.77	
Other fixed interest securities	13	2434444	2724484	133461	4.02	
Variable interest securities	14	46903	46903	595	4.01	
UK listed equity shares	15	362	362	24	6.63	
Non-UK listed equity shares	16		69576	2439	3.51	
Unlisted equity shares	17					
Other assets	18	4843175	4263364	123684	2.90	
Total	19	8491735	8491735	309640	3.34	

Assets backing with-profits liabilities and with-profits capital requirements

Land and buildings	21					
Approved fixed interest securities	22					
Other fixed interest securities	23					
Variable interest securities	24					
UK listed equity shares	25					
Non-UK listed equity shares	26					
Unlisted equity shares	27					
Other assets	28					
Total	29					

Overall return on with-profits assets

Post investment costs but pre-tax	31					
Return allocated to non taxable 'asset shares'	32					
Return allocated to taxable 'asset shares'	33					

Long-term insurance business : Fixed and variable interest assets

Name of insurer **The Prudential Assurance Company Limited**
 Category of assets **10 Total long term insurance business assets**
 Financial year ended **31 December 2012**
 Units **£000**

		Value of assets 1	Mean term 2	Yield before adjustment 3	Yield after adjustment 4
UK Government approved fixed interest securities	11	1905456	16.53	2.59	2.59

Other approved fixed interest securities	21	5064909	18.78	3.47	3.34
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Other fixed interest securities

AAA/Aaa	31	3417363	7.48	2.61	2.30
AA/Aa	32	3495322	9.52	3.22	2.42
A/A	33	13838499	9.15	3.35	2.44
BBB/Baa	34	13694803	7.93	3.76	2.45
BB/Ba	35	1772455	5.42	4.79	2.48
B/B	36	935271	4.64	8.26	2.46
CCC/Caa	37	247289	3.53	9.51	2.50
Other (including unrated)	38	5689420	6.36	3.02	2.54
Total other fixed interest securities	39	43090423	8.01	3.57	2.45

Approved variable interest securities	41	97351	21.72	0.24	0.24
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Other variable interest securities	51	3226122	0.73	6.68	5.14
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Total (11+21+39+41+51)	61	53384261	8.92	3.71	2.70
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Long-term insurance business : Fixed and variable interest assets

Name of insurer **The Prudential Assurance Company Limited**
 Category of assets **11 Scottish Amicable Insurance Fund**
 Financial year ended **31 December 2012**
 Units **£000**

		Value of assets 1	Mean term 2	Yield before adjustment 3	Yield after adjustment 4
UK Government approved fixed interest securities	11				

Other approved fixed interest securities	21	252759	9.65	3.80	3.71
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Other fixed interest securities

AAA/Aaa	31	236045	7.99	3.20	2.49
AA/Aa	32	252665	9.41	3.22	2.50
A/A	33	1034044	9.91	3.51	2.54
BBB/Baa	34	1014125	8.04	3.77	2.55
BB/Ba	35	121329	5.15	5.19	2.57
B/B	36	77829	3.94	6.52	2.63
CCC/Caa	37	22808	3.13	9.08	2.75
Other (including unrated)	38	384421	6.13	3.66	2.77
Total other fixed interest securities	39	3143266	8.28	3.74	2.57

Approved variable interest securities	41				
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Other variable interest securities	51	262374	0.17	10.12	4.05
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Total (11+21+39+41+51)	61	3658398	7.79	4.20	2.75
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Long-term insurance business : Fixed and variable interest assets

Name of insurer **The Prudential Assurance Company Limited**
 Category of assets **12 With-Profits Sub-Fund**
 Financial year ended **31 December 2012**
 Units **£000**

		Value of assets 1	Mean term 2	Yield before adjustment 3	Yield after adjustment 4
UK Government approved fixed interest securities	11	1355810	16.69	2.50	2.50
Other approved fixed interest securities	21	4248132	19.76	3.55	3.42
Other fixed interest securities					
AAA/Aaa	31	2879961	7.29	2.50	2.25
AA/Aa	32	2752128	9.18	3.17	2.37
A/A	33	11205004	8.98	3.31	2.39
BBB/Baa	34	11332975	7.93	3.73	2.40
BB/Ba	35	1524868	5.41	4.71	2.43
B/B	36	818943	4.70	8.50	2.44
CCC/Caa	37	214877	3.56	9.57	2.47
Other (including unrated)	38	4993776	6.31	2.92	2.48
Total other fixed interest securities	39	35722533	7.87	3.53	2.40
Approved variable interest securities	41	97351	21.72	0.24	0.24
Other variable interest securities	51	2896303	0.79	6.44	5.32
Total (11+21+39+41+51)	61	44320129	8.85	3.68	2.69

Long-term insurance business : Fixed and variable interest assets

Name of insurer **The Prudential Assurance Company Limited**
 Category of assets **13 Defined Charge Participating Sub-Fund**
 Financial year ended **31 December 2012**
 Units **£000**

		Value of assets 1	Mean term 2	Yield before adjustment 3	Yield after adjustment 4
UK Government approved fixed interest securities	11				
Other approved fixed interest securities	21	14173	4.34	0.87	0.87
Other fixed interest securities					
AAA/Aaa	31	101993	6.16	2.79	2.15
AA/Aa	32	111879	8.05	2.65	2.16
A/A	33	468969	8.19	3.01	2.18
BBB/Baa	34	547366	7.38	3.50	2.20
BB/Ba	35	57768	5.24	4.69	2.23
B/B	36	31459	4.76	6.51	2.27
CCC/Caa	37	7906	3.53	8.95	2.32
Other (including unrated)	38	172799	5.53	2.69	2.44
Total other fixed interest securities	39	1500140	7.23	3.28	2.22
Approved variable interest securities	41				
Other variable interest securities	51	20543	0.12	2.45	1.80
Total (11+21+39+41+51)	61	1534856	7.11	3.25	2.20

Long-term insurance business : Fixed and variable interest assets

Name of insurer **The Prudential Assurance Company Limited**
 Category of assets **14 Non-Profit Sub-Fund**
 Financial year ended **31 December 2012**
 Units **£000**

		Value of assets 1	Mean term 2	Yield before adjustment 3	Yield after adjustment 4
UK Government approved fixed interest securities	11	549645	16.12	2.81	2.81

Other approved fixed interest securities	21	549845	15.77	2.74	2.63
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Other fixed interest securities

AAA/Aaa	31	199363	10.30	3.40	2.79
AA/Aa	32	378651	12.47	3.75	2.87
A/A	33	1130483	10.52	3.72	2.88
BBB/Baa	34	800336	8.11	4.33	3.17
BB/Ba	35	68489	6.36	5.97	3.49
B/B	36	7041	5.48	7.21	3.83
CCC/Caa	37	1697	4.14	9.62	3.95
Other (including unrated)	38	138424	10.09	5.16	4.08
Total other fixed interest securities	39	2724484	9.93	4.02	3.04

Approved variable interest securities	41				
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Other variable interest securities	51	46903	0.12	4.01	1.80
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Total (11+21+39+41+51)	61	3870878	11.52	3.67	2.93
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Long-term insurance business : Summary of mathematical reservesName of insurer **The Prudential Assurance Company Limited**Total business / subfund **Summary**Financial year ended **31 December 2012**Units **£000**

UK Life	UK Pension	Overseas	Total Financial year	Total Previous year
1	2	3	4	5

Gross

Form 51 - with-profits	11	4450297	11118220	5442577	21011095	19568276
Form 51 - non-profit	12	519946	27078616	1282096	28880658	22379762
Form 52	13	18427846	22751229	2997191	44176266	43200897
Form 53 - linked	14	4045153	8831863	1149688	14026704	13100029
Form 53 - non-linked	15	79087	288666	(26321)	341432	374920
Form 54 - linked	16	3609	3332906	986	3337501	1224626
Form 54 - non-linked	17		61387		61387	19216
Total	18	27525938	73462886	10846218	111835042	99867726

Reinsurance - external

Form 51 - with-profits	21	3095			3095	3223
Form 51 - non-profit	22	52126	3925	161108	217159	187726
Form 52	23	60	1		61	75
Form 53 - linked	24	156537	278427		434964	404387
Form 53 - non-linked	25	5143	525	15151	20819	23275
Form 54 - linked	26		4171		4171	4159
Form 54 - non-linked	27					
Total	28	216962	287050	176259	680271	622845

Reinsurance - intra-group

Form 51 - with-profits	31					
Form 51 - non-profit	32		8456475		8456475	7274268
Form 52	33					
Form 53 - linked	34		4058263		4058263	3550025
Form 53 - non-linked	35					
Form 54 - linked	36		116882		116882	106104
Form 54 - non-linked	37					
Total	38		12631620		12631620	10930397

Net of reinsurance

Form 51 - with-profits	41	4447202	11118220	5442577	21007999	19565053
Form 51 - non-profit	42	467820	18618215	1120988	20207023	14917768
Form 52	43	18427786	22751228	2997191	44176205	43200822
Form 53 - linked	44	3888616	4495174	1149688	9533478	9145617
Form 53 - non-linked	45	73944	288141	(41472)	320613	351645
Form 54 - linked	46	3609	3211852	986	3216447	1114363
Form 54 - non-linked	47		61387		61387	19216
Total	48	27308976	60544216	10669959	98523151	88314484

Long-term insurance business : Summary of mathematical reservesName of insurer **The Prudential Assurance Company Limited**Total business / subfund **Scottish Amicable Insurance Fund**Financial year ended **31 December 2012**Units **£000**

UK Life	UK Pension	Overseas	Total Financial year	Total Previous year
1	2	3	4	5

Gross

Form 51 - with-profits	11	1324337	1426736		2751072	3178751
Form 51 - non-profit	12	10968	762578		773546	697543
Form 52	13	774450	2713674		3488125	3725416
Form 53 - linked	14					
Form 53 - non-linked	15		60227		60227	46930
Form 54 - linked	16					
Form 54 - non-linked	17					
Total	18	2109755	4963216		7072970	7648640

Reinsurance - external

Form 51 - with-profits	21	1720			1720	1697
Form 51 - non-profit	22	23	206		229	259
Form 52	23		1		1	2
Form 53 - linked	24					
Form 53 - non-linked	25		1		1	1
Form 54 - linked	26					
Form 54 - non-linked	27					
Total	28	1743	208		1952	1960

Reinsurance - intra-group

Form 51 - with-profits	31					
Form 51 - non-profit	32		511990		511990	492283
Form 52	33					
Form 53 - linked	34					
Form 53 - non-linked	35					
Form 54 - linked	36					
Form 54 - non-linked	37					
Total	38		511990		511990	492283

Net of reinsurance

Form 51 - with-profits	41	1322616	1426736		2749352	3177054
Form 51 - non-profit	42	10945	250382		261327	205000
Form 52	43	774450	2713673		3488123	3725414
Form 53 - linked	44					
Form 53 - non-linked	45		60227		60227	46929
Form 54 - linked	46					
Form 54 - non-linked	47					
Total	48	2108012	4451017		6559029	7154397

Long-term insurance business : Summary of mathematical reservesName of insurer **The Prudential Assurance Company Limited**Total business / subfund **With-Profits Sub-Fund**Financial year ended **31 December 2012**Units **£000**

UK Life	UK Pension	Overseas	Total Financial year	Total Previous year
1	2	3	4	5

Gross

Form 51 - with-profits	11	3108582	8635949	5409492	17154024	15252778
Form 51 - non-profit	12	510701	19659184	476479	20646364	15086320
Form 52	13	17653395	20037555	992589	38683539	37669133
Form 53 - linked	14		1201821		1201821	1273599
Form 53 - non-linked	15	7280	66448		73728	129567
Form 54 - linked	16	2874	2660387	986	2664247	589462
Form 54 - non-linked	17		51134		51134	9550
Total	18	21282833	52312478	6879546	80474857	70010409

Reinsurance - external

Form 51 - with-profits	21	1375			1375	1525
Form 51 - non-profit	22	28595	3551	189	32335	35907
Form 52	23	60			60	73
Form 53 - linked	24		21657		21657	17111
Form 53 - non-linked	25	945			945	920
Form 54 - linked	26		4171		4171	4159
Form 54 - non-linked	27					
Total	28	30974	29380	189	60543	59696

Reinsurance - intra-group

Form 51 - with-profits	31					
Form 51 - non-profit	32		7822288		7822288	6675338
Form 52	33					
Form 53 - linked	34		1180164		1180164	1256488
Form 53 - non-linked	35					
Form 54 - linked	36		107727		107727	99287
Form 54 - non-linked	37					
Total	38		9110180		9110180	8031112

Net of reinsurance

Form 51 - with-profits	41	3107208	8635949	5409492	17152649	15251252
Form 51 - non-profit	42	482106	11833344	476290	12791740	8375075
Form 52	43	17653335	20037555	992589	38683479	37669060
Form 53 - linked	44					
Form 53 - non-linked	45	6336	66448		72784	128647
Form 54 - linked	46	2874	2548488	986	2552349	486016
Form 54 - non-linked	47		51134		51134	9550
Total	48	21251859	43172919	6879357	71304134	61919601

Long-term insurance business : Summary of mathematical reservesName of insurer **The Prudential Assurance Company Limited**Total business / subfund **Defined Charge Participating Sub-Fund**Financial year ended **31 December 2012**Units **£000**

UK Life	UK Pension	Overseas	Total Financial year	Total Previous year
1	2	3	4	5

Gross

Form 51 - with-profits	11	17378	1055534	33086	1105998	1136747
Form 51 - non-profit	12					
Form 52	13			2004602	2004602	1806349
Form 53 - linked	14					
Form 53 - non-linked	15					
Form 54 - linked	16					
Form 54 - non-linked	17					
Total	18	17378	1055534	2037688	3110601	2943096

Reinsurance - external

Form 51 - with-profits	21					
Form 51 - non-profit	22					
Form 52	23					
Form 53 - linked	24					
Form 53 - non-linked	25					
Form 54 - linked	26					
Form 54 - non-linked	27					
Total	28					

Reinsurance - intra-group

Form 51 - with-profits	31					
Form 51 - non-profit	32					
Form 52	33					
Form 53 - linked	34					
Form 53 - non-linked	35					
Form 54 - linked	36					
Form 54 - non-linked	37					
Total	38					

Net of reinsurance

Form 51 - with-profits	41	17378	1055534	33086	1105998	1136747
Form 51 - non-profit	42					
Form 52	43			2004602	2004602	1806349
Form 53 - linked	44					
Form 53 - non-linked	45					
Form 54 - linked	46					
Form 54 - non-linked	47					
Total	48	17378	1055534	2037688	3110601	2943096

Long-term insurance business : Summary of mathematical reserves

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **Non-Profit Sub-Fund**
 Financial year ended **31 December 2012**
 Units **£000**

UK Life	UK Pension	Overseas	Total Financial year	Total Previous year
1	2	3	4	5

Gross

Form 51 - with-profits	11					
Form 51 - non-profit	12	(1723)	6656854	805617	7460748	6595899
Form 52	13					
Form 53 - linked	14	4045153	7630042	1149688	12824883	11826430
Form 53 - non-linked	15	71807	161990	(26321)	207476	198423
Form 54 - linked	16	735	672519		673254	635164
Form 54 - non-linked	17		10253		10253	9666
Total	18	4115972	15131658	1928984	21176614	19265581

Reinsurance - external

Form 51 - with-profits	21					
Form 51 - non-profit	22	23508	168	160919	184595	151560
Form 52	23					
Form 53 - linked	24	156537	256770		413307	387276
Form 53 - non-linked	25	4199	524	15151	19874	22353
Form 54 - linked	26					
Form 54 - non-linked	27					
Total	28	184244	257462	176070	617776	561189

Reinsurance - intra-group

Form 51 - with-profits	31					
Form 51 - non-profit	32		122196		122196	106647
Form 52	33					
Form 53 - linked	34		2878098		2878098	2293537
Form 53 - non-linked	35					
Form 54 - linked	36		9155		9155	6817
Form 54 - non-linked	37					
Total	38		3009450		3009450	2407001

Net of reinsurance

Form 51 - with-profits	41					
Form 51 - non-profit	42	(25231)	6534490	644698	7153956	6337692
Form 52	43					
Form 53 - linked	44	3888616	4495174	1149688	9533478	9145617
Form 53 - non-linked	45	67608	161466	(41472)	187602	176070
Form 54 - linked	46	735	663364		664099	628346
Form 54 - non-linked	47		10253		10253	9666
Total	48	3931728	11864746	1752914	17549388	16297391

Long-term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profits contracts)

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **Scottish Amicable Insurance Fund**
 Financial year ended **31 December 2012**
 Units **£000**
 UK Life / Gross

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
100	Conventional whole life with-profits OB	3520	75388	786				56894
120	Conventional endowment with-profits OB savings	21703	256218	5502				217125
125	Conventional endowment with-profits OB target cash	65297	1075078	28261				1007158
165	Conventional deferred annuity with-profits		2					35
175	Group conventional deferred annuity with-profits	62						
185	Group conventional pensions endowment with-profits	12	17					16
205	Miscellaneous conventional with-profits	10	18					
210	Additional reserves with-profits OB							43109
300	Regular premium non-profit WL/EA OB	135	2320	27				1507
330	Decreasing term assurance		875806	3581				6778
390	Deferred annuity non-profit	252	41					234
395	Annuity non-profit (PLA)	229	164					1188
435	Miscellaneous non-profit	1						
440	Additional reserves non-profit OB							1262

Long-term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profits contracts)

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **Scottish Amicable Insurance Fund**
 Financial year ended **31 December 2012**
 Units **£000**
 UK Life / Reinsurance ceded external

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
100	Conventional whole life with-profits OB		2119	22				1717
120	Conventional endowment with-profits OB savings		3					3
330	Decreasing term assurance		422	4				23
336	Mortality risk premium reinsurance		759					

Long-term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profits contracts)

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **Scottish Amicable Insurance Fund**
 Financial year ended **31 December 2012**
 Units **£000**
 UK Pension / Gross

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
155	Conventional pensions endowment with-profits	37306	692898	3984				631356
165	Conventional deferred annuity with-profits	334	478	7				8812
175	Group conventional deferred annuity with-profits	1629	32098	194				113996
210	Additional reserves with-profits OB							672573
300	Regular premium non-profit WL/EA OB	531	9402					10641
325	Level term assurance	9389	374226	1234				7998
380	Miscellaneous protection rider		109	14				29
385	Income protection claims in payment		7					67
390	Deferred annuity non-profit	3703	18047	36				213180
400	Annuity non-profit (CPA)	30946	42198					518970
440	Additional reserves non-profit OB							11693

Long-term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profits contracts)

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **Scottish Amicable Insurance Fund**
 Financial year ended **31 December 2012**
 Units **£000**
 UK Pension / Reinsurance ceded external

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
325	Level term assurance		8852	31				196
380	Miscellaneous protection rider			4				
390	Deferred annuity non-profit		1395	11				10

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Long-term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profits contracts)

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **Scottish Amicable Insurance Fund**
 Financial year ended **31 December 2012**
 Units **£000**
 UK Pension / Reinsurance ceded intra-group

Product code number 1	Product description 2	Number of policyholders / scheme members 3	Amount of benefit 4	Amount of annual office premiums 5	Nominal value of units 6	Discounted value of units 7	Other liabilities 8	Amount of mathematical reserves 9
400	Annuity non-profit (CPA)		41085					511990

Long-term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profits contracts)

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **With-Profits Sub-Fund**
 Financial year ended **31 December 2012**
 Units **£000**
 UK Life / Gross

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
100	Conventional whole life with-profits OB	66037	463093	3188				335128
105	Conventional whole life with-profits IB	881241	755599	3698				975277
120	Conventional endowment with-profits OB savings	41645	506206	12515				423930
125	Conventional endowment with-profits OB target cash	65581	1867094	36170				972263
130	Conventional endowment with-profits IB	60314	17797	112				137265
165	Conventional deferred annuity with-profits		46					710
205	Miscellaneous conventional with-profits							1078
210	Additional reserves with-profits OB							228761
215	Additional reserves with-profits IB							34172
300	Regular premium non-profit WL/EA OB	121227	261608	1046				183594
310	Non-profit IB	1673326	105557	4				89088
325	Level term assurance	68802	2894360	8605				34270
330	Decreasing term assurance	18125	701970	3598				14803
335	Decreasing term assurance (rider benefits)		3163	29				126
340	Accelerated critical illness (guaranteed premiums)	9684	690735	3365				14325

Long-term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profits contracts)

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **With-Profits Sub-Fund**
 Financial year ended **31 December 2012**
 Units **£000**
 UK Life / Gross

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
345	Accelerated critical illness (reviewable premiums)	2012	106929	751				3197
350	Stand-alone critical illness (guaranteed premiums)		4326	21				91
355	Stand-alone critical illness (reviewable premiums)		3145	18				76
360	Income protection non-profit (guaranteed premiums)		13262	304				1766
380	Miscellaneous protection rider							2
385	Income protection claims in payment		47					474
390	Deferred annuity non-profit	32	192	1				2001
395	Annuity non-profit (PLA)	3867	6282					81089
435	Miscellaneous non-profit			279				276
440	Additional reserves non-profit OB							63578
445	Additional reserves non-profit IB							21944

Long-term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profits contracts)

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **With-Profits Sub-Fund**
 Financial year ended **31 December 2012**
 Units **£000**
 UK Life / Reinsurance ceded external

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
100	Conventional whole life with-profits OB		864	18				907
120	Conventional endowment with-profits OB savings		124	8				116
125	Conventional endowment with-profits OB target cash		278	15				352
300	Regular premium non-profit WL/EA OB		256	1				204
325	Level term assurance		1861457	2836				14379
330	Decreasing term assurance		202725	695				1921
335	Decreasing term assurance (rider benefits)		3163	12				33
336	Mortality risk premium reinsurance		322					
340	Accelerated critical illness (guaranteed premiums)		621691	2511				8624
345	Accelerated critical illness (reviewable premiums)		91825	371				1275
350	Stand-alone critical illness (guaranteed premiums)		3893	15				52
355	Stand-alone critical illness (reviewable premiums)		2711	11				37
360	Income protection non-profit (guaranteed premiums)		9971	143				995
385	Income protection claims in payment		36					355
440	Additional reserves non-profit OB							719

Long-term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profits contracts)

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **With-Profits Sub-Fund**
 Financial year ended **31 December 2012**
 Units **£000**
 UK Pension / Gross

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
155	Conventional pensions endowment with-profits	3486	3721					73070
165	Conventional deferred annuity with-profits	155338	328254	30369				4274268
175	Group conventional deferred annuity with-profits		1882					22646
200	Annuity with-profits (CPA)	82406	263234					4132630
205	Miscellaneous conventional with-profits							6053
210	Additional reserves with-profits OB							127282
325	Level term assurance	8164	1656489	5133				25357
390	Deferred annuity non-profit	43034	52592	1				853840
400	Annuity non-profit (CPA)	776603	1178128					18115225
405	Annuity non-profit (CPA impaired life)	7461	15281					249286
440	Additional reserves non-profit OB							415476

Long-term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profits contracts)

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **With-Profits Sub-Fund**
 Financial year ended **31 December 2012**
 Units **£000**
 UK Pension / Reinsurance ceded external

Product code number 1	Product description 2	Number of policyholders / scheme members 3	Amount of benefit 4	Amount of annual office premiums 5	Nominal value of units 6	Discounted value of units 7	Other liabilities 8	Amount of mathematical reserves 9
400	Annuity non-profit (CPA)		141					3551

Long-term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profits contracts)

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **With-Profits Sub-Fund**
 Financial year ended **31 December 2012**
 Units **£000**
 UK Pension / Reinsurance ceded intra-group

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
400	Annuity non-profit (CPA)		427381					7581244
405	Annuity non-profit (CPA impaired life)		14720					241044

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Long-term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profits contracts)

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **With-Profits Sub-Fund**
 Financial year ended **31 December 2012**
 Units **£000**
 Overseas / Gross

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
100	Conventional whole life with-profits OB	525662	17971112	695846				3744039
100	Conventional whole life with-profits OB - HK Cash Bonus plan	56782	2371805	41045				179068
120	Conventional endowment with-profits OB savings	85041	1427299	120149				995104
120	Conventional endowment with-profits OB savings - HK Cash Bonus plan	17593	471829	69444				213256
125	Conventional endowment with-profits OB target cash	205	5483	186				4411
165	Conventional deferred annuity with-profits	1424	5315	910				64266
175	Group conventional deferred annuity with-profits		41					542
195	Annuity with-profits (PLA)	2	6					64
205	Miscellaneous conventional with-profits							206
210	Additional reserves with-profits OB							208535
300	Regular premium non-profit WL/EA OB	417	3639	42				2415
325	Level term assurance	23079	4891437	17779				38091
330	Decreasing term assurance	1753	89154	200				468
335	Decreasing term assurance (rider benefits)		315	2				10
345	Accelerated critical illness (reviewable premiums)		5122253	24778				297672

Long-term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profits contracts)

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **With-Profits Sub-Fund**
 Financial year ended **31 December 2012**
 Units **£000**
 Overseas / Gross

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
390	Deferred annuity non-profit	11	100					1619
395	Annuity non-profit (PLA)	1537	2883					41859
400	Annuity non-profit (CPA)	3043	5646					81225
435	Miscellaneous non-profit			3				3
440	Additional reserves non-profit OB							13116

Long-term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profits contracts)

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **With-Profits Sub-Fund**
 Financial year ended **31 December 2012**
 Units **£000**
 Overseas / Reinsurance ceded external

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
325	Level term assurance		18483	29				170
330	Decreasing term assurance		1778	6				11
335	Decreasing term assurance (rider benefits)		306	1				9
336	Mortality risk premium reinsurance		3134082	5054				

Long-term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profits contracts)

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **Defined Charge Participating Sub-Fund**
 Financial year ended **31 December 2012**
 Units **£000**
 UK Life / Gross

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
195	Annuity with-profits (PLA)	1894	2383					17378

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Long-term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profits contracts)

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **Defined Charge Participating Sub-Fund**
 Financial year ended **31 December 2012**
 Units **£000**
 UK Pension / Gross

Product code number 1	Product description 2	Number of policyholders / scheme members 3	Amount of benefit 4	Amount of annual office premiums 5	Nominal value of units 6	Discounted value of units 7	Other liabilities 8	Amount of mathematical reserves 9
200	Annuity with-profits (CPA)	55809	118361					1055534

Long-term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profits contracts)

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **Defined Charge Participating Sub-Fund**
 Financial year ended **31 December 2012**
 Units **£000**
 Overseas / Gross

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
195	Annuity with-profits (PLA)	573	2540					19259
200	Annuity with-profits (CPA)	257	1395					13826

Long-term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profits contracts)

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **Non-Profit Sub-Fund**
 Financial year ended **31 December 2012**
 Units **£000**
 UK Life / Gross

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
300	Regular premium non-profit WL/EA OB	23	36	2				28
325	Level term assurance	111386	15819545	67481				(94865)
330	Decreasing term assurance	41061	3953725	16244				(23417)
340	Accelerated critical illness (guaranteed premiums)	9805	851963	3864				16236
345	Accelerated critical illness (reviewable premiums)	8478	749655	3052				5869
350	Stand-alone critical illness (guaranteed premiums)		13733	77				390
355	Stand-alone critical illness (reviewable premiums)	7548	996557	4813				(4960)
360	Income protection non-profit (guaranteed premiums)	6053	773408	5488				(9378)
365	Income protection non-profit (reviewable premiums)	551	112174	902				(778)
380	Miscellaneous protection rider		298460	730				1991
385	Income protection claims in payment		442					3356
390	Deferred annuity non-profit	66	76					1021
395	Annuity non-profit (PLA)	2	2					58
400	Annuity non-profit (CPA)	55	67					572
410	Group life	78	7186	99				604

Long-term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profits contracts)

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **Non-Profit Sub-Fund**
 Financial year ended **31 December 2012**
 Units **£000**
 UK Life / Gross

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
415	Collective life	51221	84257	1273				78799
425	Group income protection claims in payment		115	53				1321
435	Miscellaneous non-profit	726	12182	196				184
440	Additional reserves non-profit OB							21248

Long-term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profits contracts)

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **Non-Profit Sub-Fund**
 Financial year ended **31 December 2012**
 Units **£000**
 UK Life / Reinsurance ceded external

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
325	Level term assurance		8230971	9342				735
330	Decreasing term assurance		2162078	4320				894
340	Accelerated critical illness (guaranteed premiums)		686048	2604				13284
345	Accelerated critical illness (reviewable premiums)		524375	1205				2678
350	Stand-alone critical illness (guaranteed premiums)		12288	55				345
355	Stand-alone critical illness (reviewable premiums)		451955	657				(610)
360	Income protection non-profit (guaranteed premiums)		391674	697				2893
365	Income protection non-profit (reviewable premiums)		60003	161				119
380	Miscellaneous protection rider		6					
385	Income protection claims in payment		193					1925
410	Group life		3593	50				302
415	Collective life		2716					8
435	Miscellaneous non-profit		8939	103				72
440	Additional reserves non-profit OB							864

Long-term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profits contracts)

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **Non-Profit Sub-Fund**
 Financial year ended **31 December 2012**
 Units **£000**
 UK Pension / Gross

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
325	Level term assurance	934	16138	85				297
365	Income protection non-profit (reviewable premiums)		2084	80				733
390	Deferred annuity non-profit	19	5012					82246
400	Annuity non-profit (CPA)	132019	400487					6205974
405	Annuity non-profit (CPA impaired life)	60	8603					116143
440	Additional reserves non-profit OB							251461

Long-term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profits contracts)

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **Non-Profit Sub-Fund**
 Financial year ended **31 December 2012**
 Units **£000**
 UK Pension / Reinsurance ceded external

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
325	Level term assurance		9734	53				161
365	Income protection non-profit (reviewable premiums)		14					1
440	Additional reserves non-profit OB							6

Long-term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profits contracts)

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **Non-Profit Sub-Fund**
 Financial year ended **31 December 2012**
 Units **£000**
 UK Pension / Reinsurance ceded intra-group

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
400	Annuity non-profit (CPA)		8147					120451
405	Annuity non-profit (CPA impaired life)		109					1745

Long-term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profits contracts)

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **Non-Profit Sub-Fund**
 Financial year ended **31 December 2012**
 Units **£000**
 Overseas / Gross

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
300	Regular premium non-profit WL/EA OB	243	2862	1379				2931
305	Single premium non-profit WL/EA OB	7533	199904					161270
325	Level term assurance	16921	3084729	8789				6056
330	Decreasing term assurance	4497	568655	378				12029
345	Accelerated critical illness (reviewable premiums)		230546	3616				2901
355	Stand-alone critical illness (reviewable premiums)	153308	7550463	151884				367465
360	Income protection non-profit (guaranteed premiums)	5	27	1				2
365	Income protection non-profit (reviewable premiums)	21779	1383291	4421				17425
380	Miscellaneous protection rider		401441	118				62
380	Miscellaneous protection rider - HK Medical Plans		3345241	54859				17828
380	Miscellaneous protection rider - HK Waiver of Premium		190027	6038				3426
385	Income protection claims in payment	3	600	54				92
410	Group life	18021	930587	1009				518
430	Group critical illness - Hong Kong		604597	195				96
435	Miscellaneous non-profit - HK Hospital Income Plan	63869	1504712	29012				128072

Long-term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profits contracts)

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **Non-Profit Sub-Fund**
 Financial year ended **31 December 2012**
 Units **£000**
 Overseas / Gross

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
435	Miscellaneous non-profit - HK Medical Savings Plan	843	32105	769				16836
435	Miscellaneous non-profit - HK Personal Accident Plan	32970	2197857	11026				43976
440	Additional reserves non-profit OB							24632

Long-term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profits contracts)

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **Non-Profit Sub-Fund**
 Financial year ended **31 December 2012**
 Units **£000**
 Overseas / Reinsurance ceded external

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
305	Single premium non-profit WL/EA OB		57821					58864
336	Mortality risk premium reinsurance		1669301	1300				
355	Stand-alone critical illness (reviewable premiums)		2701378	14974				102055
410	Group life		463014	373				

Long-term insurance business : Valuation summary of accumulating with-profits contracts

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **Scottish Amicable Insurance Fund**
 Financial year ended **31 December 2012**
 Units **£000**
 UK Life / Gross

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
510	Life UWP endowment regular premium - savings		11883	754	11899	11893		11893
515	Life UWP endowment regular premium - target cash		730699	42841	752131	751911		751911
610	Additional reserves UWP						10646	10646

Long-term insurance business : Valuation summary of accumulating with-profits contracts

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **Scottish Amicable Insurance Fund**
 Financial year ended **31 December 2012**
 Units **£000**
 UK Pension / Gross

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
525	Individual pensions UWP	201346	1903791	19510	2593057	2593057	2111	2595168
535	Group money purchase pensions UWP	1314	10739	101	15191	15191		15191
570	Income drawdown UWP	21	1272		1272	1272		1272
595	Income protection rider		4263	110			1039	1039
610	Additional reserves UWP						101004	101004

Long-term insurance business : Valuation summary of accumulating with-profits contracts

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **Scottish Amicable Insurance Fund**
 Financial year ended **31 December 2012**
 Units **£000**
 UK Pension / Reinsurance ceded external

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
575	Miscellaneous UWP		495	4				
595	Income protection rider		16	1			1	1

Long-term insurance business : Valuation summary of accumulating with-profits contracts

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **With-Profits Sub-Fund**
 Financial year ended **31 December 2012**
 Units **£000**
 UK Life / Gross

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
500	Life UWP single premium - Optimum Bonus Fund	13784	775919		768237	811184		811184
500	Life UWP single premium - Other	263635	9456186		9362494	9310090	8261	9318351
500	Life UWP single premium - PruFund	110987	6183503		6122281	6087214	19339	6106553
505	Life UWP whole life regular premium	75401	899494	30215	896671	935008		935008
510	Life UWP endowment regular premium - savings	2377	13968	848	10410	10565	1	10566
515	Life UWP endowment regular premium - target cash	89046	1905700	16740	202231	211717	1105	212822
555	Group deposit administration with-profits - 0% guarantee	10	171	17	171	171		171
555	Group deposit administration with-profits - 2.5% guarantee		177		177	174		174
555	Group deposit administration with-profits - 4.75% guarantee		427		437	437		437
595	Income protection rider		28235	667			2511	2511
610	Additional reserves UWP						255618	255618

Long-term insurance business : Valuation summary of accumulating with-profits contracts

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **With-Profits Sub-Fund**
 Financial year ended **31 December 2012**
 Units **£000**
 UK Life / Reinsurance ceded external

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
575	Miscellaneous UWP		1623	25			3	3
595	Income protection rider		1275	29			57	57

Long-term insurance business : Valuation summary of accumulating with-profits contracts

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **With-Profits Sub-Fund**
 Financial year ended **31 December 2012**
 Units **£000**
 UK Pension / Gross

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
525	Individual pensions UWP	612284	6635267	161716	6613970	6681370	3969	6685338
535	Group money purchase pensions UWP	90522	1339789	34441	1371984	1371984	1	1371985
555	Group deposit administration with-profits - 0% guarantee	245044	1588662	132349	1600531	1600151		1600151
555	Group deposit administration with-profits - 2.5% guarantee		1315884		1340209	1339754		1339754
555	Group deposit administration with-profits - 4.75% guarantee	3127	502728		547735	547735		547735
555	Group deposit administration with-profits - Deposit fund	33268	252539	46681	262149	262149		262149
565	DWP National Insurance rebates UWP	196313	6372493		6372493	6380130	32201	6412331
570	Income drawdown UWP	4207	243963		247364	247330	46	247376
571	Trustee investment plan UWP	3032	246689		323692	321733		321733
575	Miscellaneous UWP - Flexible lifetime annuity	510	32080		32080	32080	177	32257
580	Term assurance rider		704049	3045			1522	1522
595	Income protection rider		11438	178			412	412
610	Additional reserves UWP						1214814	1214814

Long-term insurance business : Valuation summary of accumulating with-profits contracts

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **With-Profits Sub-Fund**
 Financial year ended **31 December 2012**
 Units **£000**
 Overseas / Gross

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
500	Life UWP single premium	26335	759064		732191	722561	13225	735786
505	Life UWP whole life regular premium	1173	8650	859	9453	9453	1781	11234
525	Individual pensions UWP	2618	41950	1417	41950	42265		42265
535	Group money purchase pensions UWP	5563	98015	12160	90081	90081	7937	98018
555	Group deposit administration with-profits - 0% guarantee	594	49336	7589	49336	49264		49264
555	Group deposit administration with-profits - 2.5% guarantee		23034		23034	22874		22874
555	Group deposit administration with-profits - 4.75% guarantee		15070		15758	15758		15758
565	DWP National Insurance Rebates UWP	485	12284		12284	12298		12298
580	Term assurance rider		1764	22			11	11
610	Additional reserves UWP						5082	5082

Long-term insurance business : Valuation summary of accumulating with-profits contracts

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **Defined Charge Participating Sub-Fund**
 Financial year ended **31 December 2012**
 Units **£000**
 Overseas / Gross

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
500	Life UWP single premium	13304	1459617		1459617	1426651		1426651
525	Individual pensions UWP	26798	258284	32802	258284	284393		284393
575	Miscellaneous UWP - Capital redemption bond	2068			277356	282573		282573
610	Additional reserves UWP						10986	10986

Long-term insurance business : Valuation summary of property linked contracts

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **Scottish Amicable Insurance Fund**
 Financial year ended **31 December 2012**
 Units **£000**
 UK Pension / Gross

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
725	Individual pensions property linked	66995	40513	3			13968	13968
735	Group money purchase pensions property linked	232	43				181	181
750	Income drawdown property linked	47					11	11
755	Trustee investment plan						7	7
785	Income protection rider		3519	92			646	646
800	Additional reserves property linked						45413	45413

Long-term insurance business : Valuation summary of property linked contracts

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **Scottish Amicable Insurance Fund**
 Financial year ended **31 December 2012**
 Units **£000**
 UK Pension / Reinsurance ceded external

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
785	Income protection rider		16				1	1
795	Miscellaneous property linked		383	3				

Long-term insurance business : Valuation summary of property linked contracts

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **With-Profits Sub-Fund**
 Financial year ended **31 December 2012**
 Units **£000**
 UK Life / Gross

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
700	Life property linked single premium	9315	4939				(79)	(79)
710	Life property linked whole life regular premium	5016	130520	11			204	204
715	Life property linked endowment regular premium - savings	534	80	4			52	52
720	Life property linked endowment regular premium - target cash	6190	353180	91			3357	3357
785	Income protection rider		8256	183			695	695
790	Miscellaneous protection rider		291	41				
795	Miscellaneous property linked	469	11966	196			1795	1795
800	Additional reserves property linked						1256	1256

Long-term insurance business : Valuation summary of property linked contracts

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **With-Profits Sub-Fund**
 Financial year ended **31 December 2012**
 Units **£000**
 UK Life / Reinsurance ceded external

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
785	Income protection rider		1128	25			79	79
795	Miscellaneous property linked		15426	187			866	866

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Long-term insurance business : Valuation summary of property linked contracts

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **With-Profits Sub-Fund**
 Financial year ended **31 December 2012**
 Units **£000**
 UK Pension / Gross

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
725	Individual pensions property linked	4625	22292	171			813	813
735	Group money purchase pensions property linked	50691	1201821	26737	1201821	1201821	25644	1227465
770	Term assurance rider		22475	78			464	464
800	Additional reserves property linked						39527	39527

Long-term insurance business : Valuation summary of property linked contracts

Name of insurer **The Prudential Assurance Company Limited**
Total business / subfund **With-Profits Sub-Fund**
Financial year ended **31 December 2012**
Units **£000**
UK Pension / Reinsurance ceded external

Product code number 1	Product description 2	Number of policyholders / scheme members 3	Amount of benefit 4	Amount of annual office premiums 5	Nominal value of units 6	Discounted value of units 7	Other liabilities 8	Amount of mathematical reserves 9
735	Group money purchase pensions property linked		21657	91	21657	21657		21657

Long-term insurance business : Valuation summary of property linked contracts

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **With-Profits Sub-Fund**
 Financial year ended **31 December 2012**
 Units **£000**
 UK Pension / Reinsurance ceded intra-group

Product code number 1	Product description 2	Number of policyholders / scheme members 3	Amount of benefit 4	Amount of annual office premiums 5	Nominal value of units 6	Discounted value of units 7	Other liabilities 8	Amount of mathematical reserves 9
735	Group money purchase pensions property linked		1180164	26645	1180164	1180164		1180164

Long-term insurance business : Valuation summary of property linked contracts

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **Non-Profit Sub-Fund**
 Financial year ended **31 December 2012**
 Units **£000**
 UK Life / Gross

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
700	Life property linked single premium	113296	3107407		2962918	2953709	(5844)	2947865
710	Life property linked whole life regular premium	17627	633871	7374	403083	403014	1762	404775
715	Life property linked endowment regular premium - savings	5836	103245	1845	101452	101452	1007	102460
720	Life property linked endowment regular premium - target cash	10557	971821	32517	590251	586745	1398	588143
785	Income protection rider		26485	510			1968	1968
790	Miscellaneous protection rider		177	32	39	39		39
795	Miscellaneous property linked	506	6298	145	195	195	845	1039
800	Additional reserves property linked						70670	70670

Long-term insurance business : Valuation summary of property linked contracts

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **Non-Profit Sub-Fund**
 Financial year ended **31 December 2012**
 Units **£000**
 UK Life / Reinsurance ceded external

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
700	Life property linked single premium		187005		96555	96555	370	96926
710	Life property linked whole life regular premium		189228	1275	47501	47501	566	48067
715	Life property linked endowment regular premium - savings		12492	32	12481	12481		12481
720	Life property linked endowment regular premium - target cash		7161	34				
785	Income protection rider		18809	371			1340	1340
795	Miscellaneous property linked		194230	1457			1048	1048
800	Additional reserves property linked						876	876

Long-term insurance business : Valuation summary of property linked contracts

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **Non-Profit Sub-Fund**
 Financial year ended **31 December 2012**
 Units **£000**
 UK Pension / Gross

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
725	Individual pensions property linked	143241	4088214	90374	4070270	4050239	8563	4058802
735	Group money purchase pensions property linked	136432	3182300	373995	3181065	3181065	42611	3223675
750	Income drawdown property linked	2795	236275		236309	236309	968	237277
755	Trustee investment plan	110	8897		16537	16537		16537
770	Term assurance rider		1190	4			24	24
785	Income protection rider		20209	179			1004	1004
795	Miscellaneous property linked		31		31	31		31
795	Miscellaneous property linked - Annuity in Payment	502	2357		31316	31316		31316
795	Miscellaneous property linked - Flexible Lifetime Annuity	766	114547		114547	114547	1560	116107
800	Additional reserves property linked						107260	107260

Long-term insurance business : Valuation summary of property linked contracts

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **Non-Profit Sub-Fund**
 Financial year ended **31 December 2012**
 Units **£000**
 Overseas / Gross

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
700	Life property linked single premium	10620	161597		138467	138467	981	139447
710	Life property linked whole life regular premium	203875	5163478	312645	1185512	965114	(55202)	909912
735	Group money purchase pensions property linked	1	46107	87	46107	46107		46107
770	Term assurance rider		1487152	3225			1458	1458
775	Accelerated critical illness rider		1903759	9986			21603	21603
780	Stand-alone critical illness rider		114448	658			59	59
785	Income protection rider		5687	162			381	381
790	Miscellaneous protection rider		1300188	22106			2644	2644
800	Additional reserves property linked						1756	1756

Long-term insurance business : Valuation summary of property linked contracts

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **Non-Profit Sub-Fund**
 Financial year ended **31 December 2012**
 Units **£000**
 Overseas / Reinsurance ceded external

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
775	Accelerated critical illness rider		182445	649			15151	15151
790	Miscellaneous protection rider - PARC PR arrangement on Crisis Cover		778921	1410				

Long-term insurance business : Valuation summary of index linked contracts

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **With-Profits Sub-Fund**
 Financial year ended **31 December 2012**
 Units **£000**
 UK Pension / Gross

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
905	Index linked annuity(CPA)	64356	117375		2121297	2121297		2121297
907	Index linked deferred annuity	20822	21287		495706	495706		495706
915	Additional reserves index linked				43384	43384	51134	94518

Long-term insurance business : Valuation summary of index linked contracts

Name of insurer **The Prudential Assurance Company Limited**
Total business / subfund **With-Profits Sub-Fund**
Financial year ended **31 December 2012**
Units **£000**
UK Pension / Reinsurance ceded external

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
905	Index linked annuity(CPA)		368		4171	4171		4171

Long-term insurance business : Valuation summary of index linked contracts

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **With-Profits Sub-Fund**
 Financial year ended **31 December 2012**
 Units **£000**
 UK Pension / Reinsurance ceded intra-group

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
905	Index linked annuity(CPA)		4285		107727	107727		107727

Long-term insurance business : Valuation summary of index linked contracts

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **With-Profits Sub-Fund**
 Financial year ended **31 December 2012**
 Units **£000**
 Overseas / Gross

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
905	Index linked annuity(CPA)	1			4	4		4
910	Miscellaneous index linked	34	55		982	982		982

Long-term insurance business : Valuation summary of index linked contracts

Name of insurer **The Prudential Assurance Company Limited**
Total business / subfund **Non-Profit Sub-Fund**
Financial year ended **31 December 2012**
Units **£000**
UK Life / Gross

Product code number 1	Product description 2	Number of policyholders / scheme members 3	Amount of benefit 4	Amount of annual office premiums 5	Nominal value of units 6	Discounted value of units 7	Other liabilities 8	Amount of mathematical reserves 9
910	Miscellaneous index linked		178		735	735		735

Long-term insurance business : Valuation summary of index linked contracts

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **Non-Profit Sub-Fund**
 Financial year ended **31 December 2012**
 Units **£000**
 UK Pension / Gross

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
905	Index linked annuity(CPA)	539	29004		625632	625632		625632
907	Index linked deferred annuity		2020		40303	40303		40303
915	Additional reserves index linked				6584	6584	10253	16837

Long-term insurance business : Valuation summary of index linked contracts

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **Non-Profit Sub-Fund**
 Financial year ended **31 December 2012**
 Units **£000**
 UK Pension / Reinsurance ceded intra-group

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
905	Index linked annuity		353		9155	9155		9155

Long-term insurance business : Unit prices for internal linked funds

(Sheet 1)

Name of insurer **The Prudential Assurance Company Limited**
 Total business
 Financial year ended **31 December 2012**
 Units **£000**

Fund name 1	Type of fund 2	Net assets 3	Main series 4	Unit management charge 5	Price at previous valuation date 6	Price at current valuation date 7	Change in price during year 8
Prufund	02 - life - balanced managed fund	145331		1.00	8.3766	9.1468	9.19
Managed	02 - life - balanced managed fund	866279	2	1.00	17.7450	19.3680	9.15
Pru (ex M&G) Managed Bond Fund	02 - life - balanced managed fund	114256	3	1.00	19.9140	21.7020	8.98
Managed Defensive	03 - life - defensive managed fund	154312	5	1.55	1.3170	1.4150	7.44
Pru Inheritance Bond (ex SA)	04 - life - other managed fund	201852	1	0.75	1.1350	1.2320	8.55
Distribution Fund	04 - life - other managed fund	598899	2	1.00	1.1250	1.1970	6.40
M&G Recovery	04 - life - other managed fund	141110	5	1.80	1.2550	1.3540	7.89
Equity	05 - life - UK equity	109822	2	1.00	34.0650	38.1060	11.86
Property	07 - life - property	154389	5	1.55	1.1710	1.1850	1.20
Exempt Newton Managed (ex SA)	11 - individual pension - stock market managed fund	102358	2	1.15	1.6090	1.8020	12.00
P P Equity	11 - individual pension - stock market managed fund	214888	6	0.50	83.0250	93.5950	12.73
Pru Exempt Managed (ex SA)	12 - individual pension - balanced managed fund	1778987	4	0.88	13.4160	14.7900	10.24
Pru (ex M&G) Managed Pension Fund	12 - individual pension - balanced managed fund	100855	6	1.00	21.5360	23.7660	10.35
Pru Exempt Cash (ex SA)	14 - individual pension - other managed fund	418392	4	0.88	5.9990	5.9990	
Pru Exempt Equity (ex SA)	15 - individual pension - UK equity	434441	2	1.00	1.4090	1.5730	11.64
Pru Exempt Recovery Pension Fund (ex M&G)	15 - individual pension - UK equity	148653	6	1.00	21.9200	23.9550	9.28
Pru Exempt International (ex SA)	16 - individual pension - overseas equity	100609	4	0.88	10.4750	10.8210	3.30
Pru Exempt Property (ex SA)	17 - individual pension - property	111639	2	1.00	1.8300	1.7680	(3.39)

Long-term insurance business : Index linked businessName of insurer **The Prudential Assurance Company Limited**

Total business

Financial year ended **31 December 2012**Units **£000**

Value of assets	Mean Term
1	2

Analysis of assets

Approved variable interest securities	11	214194	21.72
Other variable interest securities	12	271125	8.17
Approved fixed interest securities	13		
Other fixed interest securities	14		
Cash and deposits	15	3939	
Equity index derivatives	16		
Inflation swaps	17		
Other assets	18	2727190	
Variation margin	19		
Total (11 to 19)	20	3216447	

Credit rating of other fixed interest and other variable interest securities

AAA/Aaa	31		
AA/Aa	32	1157	14.09
A/A	33	72322	9.11
BBB/Baa	34	12252	7.78
BB/Ba	35	564	3.75
B/B	36		
CCC/Caa	37		
Other (including unrated)	38	184830	7.80
Total other fixed interest and other variable interest securities	39	271125	8.17

Long-term insurance business: Analysis of valuation interest rateName of insurer **The Prudential Assurance Company Limited**Subfund **Scottish Amicable Insurance Fund**Financial year ended **31 December 2012**Units **£000**

Product group 1	Net mathematical reserves 2	Net valuation interest rate 3	Gross valuation interest rate 4	Risk adjusted yield on matching assets 5
UK Life WP assurances Form 51	1321016	1.75	1.94	1.99
UK Life WP assurances Form 52	784290	1.50	1.67	2.49
UK Pensions NP assurances Form 51	243009		2.75	3.35
UK Pensions Form 52	2659678		2.25	2.69
UK Pensions WP FlexiPension Form 51	156568		3.00	3.91
UK Pensions WP group assurances Form 51	523332		3.00	3.44
UK Pensions maturity options	119149		3.00	3.39
UK Pensions WP group assurances (other) Form 51	722021		3.25	3.65
Misc	67378	n/a	n/a	3.12
Total	6596441			

Long-term insurance business: Analysis of valuation interest rateName of insurer **The Prudential Assurance Company Limited**Subfund **With-Profits Sub-Fund**Financial year ended **31 December 2012**Units **£000**

Product group 1	Net mathematical reserves 2	Net valuation interest rate 3	Gross valuation interest rate 4	Risk adjusted yield on matching assets 5
UK Life WP assurances Form 51	3143569	2.50	3.13	3.43
UK Life WP assurances Form 52	17398237	1.60	1.89	2.32
UK Pension WP deferred annuities Form 51	4361546		3.50	3.81
UK Pension WP immediate annuities Form 51	2033067			1.84
UK Pension Income Choice Annuity Form 51	2099627		1.00	1.84
UK Pension NP immediate and deferred annuities Form 51 (direct written)	7442522		3.05	3.13
UK Pension NP immediate and deferred annuities Form 51 (reassurance accepted)	3820635		3.40	3.49
UK Pension personal pensions guarantees under the FSA pensions review Form 52	342428		2.26	2.58
UK Pension unitised WP and cash accumulation - 0% guarantee Form 52	17039842		2.00	2.64
UK Pension cash accumulation - 2.5% guarantee Form 52	1362801		3.25	3.55
UK Pension cash accumulation - 4.75% guarantee Form 52	563929		3.75	4.06
UK Pension additional reserves Form 52	1319215			1.84
Overseas WP assurances Form 51 - Denoted in US Dollars	4482729		2.19	2.87
Overseas WP assurances Form 51 - Denoted in HK Dollars	1186827		0.57	1.59
Misc	2550588	n/a	n/a	2.08
Total	69147562			

Long-term insurance business: Analysis of valuation interest rate

Name of insurer **The Prudential Assurance Company Limited**
Subfund **Defined Charge Participating Sub-Fund**
Financial year ended **31 December 2012**
Units **£000**

Product group 1	Net mathematical reserves 2	Net valuation interest rate 3	Gross valuation interest rate 4	Risk adjusted yield on matching assets 5
UK Life WP Immediate Annuities Form 51	17378		2.25	2.47
UK Pensions WP Immediate Annuities Form 51	1055534		2.25	2.47
Overseas WP immediate annuities Form 51	33086		2.25	2.47
Overseas contracts in sterling Form 52	957302		2.00	2.63
Overseas contracts in euros Form 52	877072		1.90	2.07
Overseas contracts in US dollars Form 52	159241		2.00	2.22
Misc	10986	n/a	n/a	0.02
Total	3110601			

Long-term insurance business: Analysis of valuation interest rateName of insurer **The Prudential Assurance Company Limited**Subfund **Non-Profit Sub-Fund**Financial year ended **31 December 2012**Units **£000**

Product group 1	Net mathematical reserves 2	Net valuation interest rate 3	Gross valuation interest rate 4	Risk adjusted yield on matching assets 5
UK Pension NP immediate annuities Form 51 (direct written)	3266606		3.40	3.55
UK Pension NP immediate and deferred annuities Form 51 (reassurance accepted)	3022145		3.42	3.56
UK Pension Form 53 unit-linked business	72219		3.50	3.73
UK Pension Forms 51 business and 53 non-profit riders	414		3.25	3.39
Collective Life Form 51	78791			0.39
UK Life Forms 51 and 53	10421	2.50	3.13	3.22
Income Protection and Critical Illness Form 51	8557		3.25	3.35
Additional reserves Forms 51 (direct written) and Form 53	179835			2.51
Misc	712824	n/a	n/a	0.67
Total	7351811			

Long-term insurance business : Distribution of surplus

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **Summary**
 Financial year ended **31 December 2012**
 Units **£000**

Financial year	Previous year
1	2

Valuation result

Fund carried forward	11	99161479	88995046
Bonus payments in anticipation of a surplus	12	2148779	2237546
Transfer to non-technical account	13	219766	228706
Transfer to other funds / parts of funds	14		
Subtotal (11 to 14)	15	101530024	91461298
Mathematical reserves	21	98523151	88314484
Surplus including contingency and other reserves held towards the capital requirements (deficiency) (15-21)	29	3006873	3146814

Composition of surplus

Balance brought forward	31	180911	140098
Transfer from non-technical account	32	81557	57730
Transfer from other funds / parts of fund	33		
Surplus arising since the last valuation	34	2744405	2948986
Total	39	3006873	3146814

Distribution of surplus

Bonus paid in anticipation of a surplus	41	2148779	2237546
Cash bonuses	42	8017	3790
Reversionary bonuses	43	164758	213502
Other bonuses	44	260415	282359
Premium reductions	45		
Total allocated to policyholders (41 to 45)	46	2581968	2737197
Net transfer out of fund / part of fund	47	219766	228706
Total distributed surplus (46+47)	48	2801735	2965903
Surplus carried forward	49	205139	180911
Total (48+49)	59	3006874	3146814

Percentage of distributed surplus allocated to policyholders

Current year	61		
Current year - 1	62		
Current year - 2	63		
Current year - 3	64		

Long-term insurance business : Distribution of surplus

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **Scottish Amicable Insurance Fund**
 Financial year ended **31 December 2012**
 Units **£000**

Financial year	Previous year
1	2

Valuation result

Fund carried forward	11	6596441	7197811
Bonus payments in anticipation of a surplus	12	503722	567777
Transfer to non-technical account	13		
Transfer to other funds / parts of funds	14		
Subtotal (11 to 14)	15	7100163	7765588
Mathematical reserves	21	6559028	7154397
Surplus including contingency and other reserves held towards the capital requirements (deficiency) (15-21)	29	541135	611191

Composition of surplus

Balance brought forward	31		
Transfer from non-technical account	32		
Transfer from other funds / parts of fund	33		
Surplus arising since the last valuation	34	541135	611191
Total	39	541135	611191

Distribution of surplus

Bonus paid in anticipation of a surplus	41	503722	567777
Cash bonuses	42		
Reversionary bonuses	43	37413	43414
Other bonuses	44		
Premium reductions	45		
Total allocated to policyholders (41 to 45)	46	541135	611191
Net transfer out of fund / part of fund	47		
Total distributed surplus (46+47)	48	541135	611191
Surplus carried forward	49		
Total (48+49)	59	541135	611191

Percentage of distributed surplus allocated to policyholders

Current year	61	100.00	100.00
Current year - 1	62	100.00	100.00
Current year - 2	63	100.00	100.00
Current year - 3	64	100.00	100.00

Long-term insurance business : Distribution of surplus

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **With-Profits Sub-Fund**
 Financial year ended **31 December 2012**
 Units **£000**

Financial year	Previous year
1	2

Valuation result

Fund carried forward	11	71699909	62375838
Bonus payments in anticipation of a surplus	12	1594035	1608161
Transfer to non-technical account	13	219766	228706
Transfer to other funds / parts of funds	14		
Subtotal (11 to 14)	15	73513711	64212705
Mathematical reserves	21	71304134	61919601
Surplus including contingency and other reserves held towards the capital requirements (deficiency) (15-21)	29	2209578	2293105

Composition of surplus

Balance brought forward	31		
Transfer from non-technical account	32		
Transfer from other funds / parts of fund	33		
Surplus arising since the last valuation	34	2209578	2293105
Total	39	2209578	2293105

Distribution of surplus

Bonus paid in anticipation of a surplus	41	1594035	1608161
Cash bonuses	42	8017	3790
Reversionary bonuses	43	127345	170088
Other bonuses	44	260415	282359
Premium reductions	45		
Total allocated to policyholders (41 to 45)	46	1989812	2064398
Net transfer out of fund / part of fund	47	219766	228706
Total distributed surplus (46+47)	48	2209578	2293105
Surplus carried forward	49		
Total (48+49)	59	2209578	2293105

Percentage of distributed surplus allocated to policyholders

Current year	61	90.05	90.03
Current year - 1	62	90.03	90.03
Current year - 2	63	90.03	90.03
Current year - 3	64	90.03	90.15

Long-term insurance business : Distribution of surplus

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **Defined Charge Participating Sub-Fund**
 Financial year ended **31 December 2012**
 Units **£000**

Financial year	Previous year
1	2

Valuation result

Fund carried forward	11	3110601	2943096
Bonus payments in anticipation of a surplus	12	51022	61608
Transfer to non-technical account	13		
Transfer to other funds / parts of funds	14		
Subtotal (11 to 14)	15	3161622	3004703
Mathematical reserves	21	3110601	2943096
Surplus including contingency and other reserves held towards the capital requirements (deficiency) (15-21)	29	51022	61608

Composition of surplus

Balance brought forward	31		
Transfer from non-technical account	32		
Transfer from other funds / parts of fund	33		
Surplus arising since the last valuation	34	51022	61608
Total	39	51022	61608

Distribution of surplus

Bonus paid in anticipation of a surplus	41	51022	61608
Cash bonuses	42		
Reversionary bonuses	43		
Other bonuses	44		
Premium reductions	45		
Total allocated to policyholders (41 to 45)	46	51022	61608
Net transfer out of fund / part of fund	47		
Total distributed surplus (46+47)	48	51022	61608
Surplus carried forward	49		
Total (48+49)	59	51022	61608

Percentage of distributed surplus allocated to policyholders

Current year	61	100.00	100.00
Current year - 1	62	100.00	100.00
Current year - 2	63	100.00	100.00
Current year - 3	64	100.00	100.00

Long-term insurance business : Distribution of surplus

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **Non-Profit Sub-Fund**
 Financial year ended **31 December 2012**
 Units **£000**

Financial year	Previous year
1	2

Valuation result

Fund carried forward	11	17754527	16478302
Bonus payments in anticipation of a surplus	12		
Transfer to non-technical account	13		
Transfer to other funds / parts of funds	14		
Subtotal (11 to 14)	15	17754527	16478302
Mathematical reserves	21	17549388	16297391
Surplus including contingency and other reserves held towards the capital requirements (deficiency) (15-21)	29	205139	180911

Composition of surplus

Balance brought forward	31	180911	140098
Transfer from non-technical account	32	81557	57730
Transfer from other funds / parts of fund	33		
Surplus arising since the last valuation	34	(57329)	(16917)
Total	39	205139	180911

Distribution of surplus

Bonus paid in anticipation of a surplus	41		
Cash bonuses	42		
Reversionary bonuses	43		
Other bonuses	44		
Premium reductions	45		
Total allocated to policyholders (41 to 45)	46		
Net transfer out of fund / part of fund	47		
Total distributed surplus (46+47)	48		
Surplus carried forward	49	205139	180911
Total (48+49)	59	205139	180911

Percentage of distributed surplus allocated to policyholders

Current year	61		
Current year - 1	62		
Current year - 2	63		
Current year - 3	64		

Long-term insurance business : With-profits payouts on maturity (normal retirement)

Name of insurer **The Prudential Assurance Company Limited**
 Original insurer **Prudential Assurance Company Limited**
 Date of maturity value / open market option **01 March 2013**

Category of with-profits policy	Original term (years)	Maturity value / open market option	Terminal bonus	MVA	CWP / UWP	MVA permitted?	Death benefit
1	2	3	4	5	6	7	8
Endowment assurance	10	6752	972	n/a	CWP	N	6752
Endowment assurance	15	11909	2360	n/a	CWP	N	11909
Endowment assurance	20	19225	3993	n/a	CWP	N	19225
Endowment assurance	25	33538	8283	n/a	CWP	N	33538
Regular premium pension	5	13939	1036	n/a	UWP	N	13939
Regular premium pension	10	31885	3861	n/a	UWP	N	31885
Regular premium pension	15	52511	8169	n/a	UWP	N	52511
Regular premium pension	20	86448	19018	n/a	UWP	N	86448
Single premium pension	5	13041	1440	n/a	UWP	N	13041
Single premium pension	10	18183	4521	n/a	UWP	N	18183
Single premium pension	15	21996	4933	n/a	UWP	N	21996
Single premium pension	20	41539	17059	n/a	UWP	N	41539

Long-term insurance business : With-profits payouts on surrender

Name of insurer **The Prudential Assurance Company Limited**
 Original insurer **Prudential Assurance Company Limited**
 Date of surrender value **01 March 2013**

Category of with-profits policy	Duration at surrender (years)	Surrender value	Terminal bonus	MVA	CWP / UWP	MVA permitted?	Death benefit
1	2	3	4	5	6	7	8
Endowment assurance	5	n/a	n/a	n/a	CWP	N	n/a
Endowment assurance	10	n/a	n/a	n/a	CWP	N	n/a
Endowment assurance	15	11941	2949	n/a	CWP	N	20509
Endowment assurance	20	18238	4092	n/a	CWP	N	24457
With-profits bond	2	10321	362	0	UWP	Y	10745
With-profits bond	3	11039	640	0	UWP	Y	11377
With-profits bond	5	12335	943	0	UWP	Y	12458
With-profits bond	10	17747	4142	0	UWP	Y	17924
Single premium pension	2	11286	723	-94	UWP	Y	11379
Single premium pension	3	11906	1027	0	UWP	Y	11906
Single premium pension	5	13041	1440	0	UWP	N	13041
Single premium pension	10	18183	4521	0	UWP	N	18183

Long-term insurance business : With-profits payouts on maturity (normal retirement)

Name of insurer **The Prudential Assurance Company Limited**
 Original insurer **Scottish Amicable Life Assurance Society Limited**
 Date of maturity value / open market option **01 March 2013**

Category of with-profits policy	Original term (years)	Maturity value / open market option	Terminal bonus	MVA	CWP / UWP	MVA permitted?	Death benefit
1	2	3	4	5	6	7	8
Endowment assurance	10	n/a	n/a	n/a	n/a	n/a	n/a
Endowment assurance	15	n/a	n/a	n/a	n/a	n/a	n/a
Endowment assurance	20	20574	4374	n/a	CWP	N	20574
Endowment assurance	25	35044	10190	n/a	CWP	N	35044
Regular premium pension	5	n/a	n/a	n/a	n/a	n/a	n/a
Regular premium pension	10	n/a	n/a	n/a	n/a	n/a	n/a
Regular premium pension	15	n/a	n/a	n/a	n/a	n/a	n/a
Regular premium pension	20	89180	17895	n/a	UWP	N	89180
Single premium pension	5	n/a	n/a	n/a	n/a	n/a	n/a
Single premium pension	10	n/a	n/a	n/a	n/a	n/a	n/a
Single premium pension	15	n/a	n/a	n/a	n/a	n/a	n/a
Single premium pension	20	44427	13870	n/a	UWP	N	44427

Long-term insurance business : With-profits payouts on surrender

Name of insurer **The Prudential Assurance Company Limited**
 Original insurer **Scottish Amicable Life Assurance Society Limited**
 Date of surrender value **01 March 2013**

Category of with-profits policy 1	Duration at surrender (years) 2	Surrender value 3	Terminal bonus 4	MVA 5	CWP / UWP 6	MVA permitted? 7	Death benefit 8
Endowment assurance	5	n/a	n/a	n/a	n/a	n/a	n/a
Endowment assurance	10	n/a	n/a	n/a	n/a	n/a	n/a
Endowment assurance	15	n/a	n/a	n/a	n/a	n/a	n/a
Endowment assurance	20	19022	4043	n/a	CWP	N	19022
With-profits bond	2	n/a	n/a	n/a	n/a	n/a	n/a
With-profits bond	3	n/a	n/a	n/a	n/a	n/a	n/a
With-profits bond	5	n/a	n/a	n/a	n/a	n/a	n/a
With-profits bond	10	n/a	n/a	n/a	n/a	n/a	n/a
Single premium pension	2	n/a	n/a	n/a	n/a	n/a	n/a
Single premium pension	3	n/a	n/a	n/a	n/a	n/a	n/a
Single premium pension	5	n/a	n/a	n/a	n/a	n/a	n/a
Single premium pension	10	n/a	n/a	n/a	n/a	n/a	n/a

Long-term insurance business : With-profits payouts on maturity (normal retirement)Name of insurer **The Prudential Assurance Company Limited**Original insurer **Scottish Amicable Life plc**Date of maturity value / open market option **01 March 2013**

Category of with-profits policy	Original term (years)	Maturity value / open market option	Terminal bonus	MVA	CWP / UWP	MVA permitted?	Death benefit
1	2	3	4	5	6	7	8
Endowment assurance	10	n/a	n/a	n/a	n/a	n/a	n/a
Endowment assurance	15	11611	1771	n/a	UWP	N	13310
Endowment assurance	20	n/a	n/a	n/a	n/a	n/a	n/a
Endowment assurance	25	n/a	n/a	n/a	n/a	n/a	n/a
Regular premium pension	5	n/a	n/a	n/a	n/a	n	n/a
Regular premium pension	10	n/a	n/a	n/a	n/a	n	n/a
Regular premium pension	15	53836	7935	n/a	UWP	N	53836
Regular premium pension	20	n/a	n/a	n/a	n/a	n/a	n/a
Single premium pension	5	n/a	n/a	n/a	n/a	n/a	n/a
Single premium pension	10	n/a	n/a	n/a	n/a	n/a	n/a
Single premium pension	15	22190	4295	n/a	UWP	N	22190
Single premium pension	20	n/a	n/a	n/a	n/a	n/a	n/a

Long-term insurance business : With-profits payouts on surrender

Name of insurer **The Prudential Assurance Company Limited**
 Original insurer **Scottish Amicable Life plc**
 Date of surrender value **01 March 2013**

Category of with-profits policy 1	Duration at surrender (years) 2	Surrender value 3	Terminal bonus 4	MVA 5	CWP / UWP 6	MVA permitted? 7	Death benefit 8
Endowment assurance	5	n/a	n/a	n/a	n/a	n/a	n/a
Endowment assurance	10	n/a	n/a	n/a	n/a	n/a	n/a
Endowment assurance	15	10790	1646	n/a	UWP	Y	31510
Endowment assurance	20	n/a	n/a	n/a	n/a	n/a	n/a
With-profits bond	2	n/a	n/a	n/a	n/a	n/a	n/a
With-profits bond	3	n/a	n/a	n/a	n/a	n/a	n/a
With-profits bond	5	n/a	n/a	n/a	n/a	n/a	n/a
With-profits bond	10	n/a	n/a	n/a	n/a	n/a	n/a
Single premium pension	2	n/a	n/a	n/a	n/a	n/a	n/a
Single premium pension	3	n/a	n/a	n/a	n/a	n/a	n/a
Single premium pension	5	n/a	n/a	n/a	n/a	n/a	n/a
Single premium pension	10	n/a	n/a	n/a	n/a	n/a	n/a

Long-term insurance capital requirementName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2012**Units **£000**

LTICR factor	Gross reserves / capital at risk	Net reserves / capital at risk	Reinsurance factor	LTICR Financial year	LTICR Previous year
1	2	3	4	5	6

Insurance death risk capital component

Life protection reinsurance	11	0.0%					
Classes I (other), II and IX	12	0.1%	5569211	4822953	0.69	3870	4314
Classes I (other), II and IX	13	0.15%	4005697	3555578		4175	4493
Classes I (other), II and IX	14	0.3%	60814318	40531832		126772	126426
Classes III, VII and VIII	15	0.3%	7150223	6078531	0.85	18236	19466
Total	16		77539449	54988894		153052	154699

Insurance health risk and life protection reinsurance capital component

Class IV supplementary classes 1 and 2 and life protection reinsurance	21					12758	16329
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Insurance expense risk capital component

Life protection and permanent health reinsurance	31	0%					
Classes I (other), II and IX	32	1%	93930566	85260902	0.91	852609	776790
Classes III, VII and VIII (investment risk)	33	1%	4230135	4092506	0.97	40925	19540
Classes III, VII and VIII (expenses fixed 5 yrs +)	34	1%	3260081	1779107	0.85	27711	24678
Classes III, VII and VIII (other)	35	25%				10081	9436
Class IV (other)	36	1%	292130	281611	0.96	2816	2600
Class V	37	1%					
Class VI	38	1%	284127	284127	1.00	2841	2490
Total	39					936983	835533

Insurance market risk capital component

Life protection and permanent health reinsurance	41	0%					
Classes I (other), II and IX	42	3%	93930566	85260902	0.91	2557827	2330371
Classes III, VII and VIII (investment risk)	43	3%	4230135	4092506	0.97	122775	58619
Classes III, VII and VIII (expenses fixed 5 yrs +)	44	0%	3260081	1779107			
Classes III, VII and VIII (other)	45	0%	10263195	7250066			
Class IV (other)	46	3%	292130	281611	0.96	8448	7799
Class V	47	0%					
Class VI	48	3%	284127	284127	1.00	8524	7470
Total	49		112260235	98948320		2697574	2404259

Long term insurance capital requirement	51					3800367	3410820
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THE PRUDENTIAL ASSURANCE COMPANY LIMITED

Year ended 31 December 2012

Supplementary Notes to the Forms

APPENDIX 9.1

0101* Waivers modifying the Accounts and Statements rules

Section 68 (Insurance Companies Act 1982) Orders modifying 1996 Regulation provisions continued under transitional arrangements

The Financial Services Authority has used its powers under section 156(2) of the Financial Services and Markets Act 2000 to allow waivers granted under section 68 of the Insurance Companies Act 1982 to continue without the need for companies to request a waiver under the Financial Services and Markets Act 2000.

(826) The Treasury issued to the Company in February 1999 an Order under section 68 of the Insurance Companies Act 1982 modifying the provisions of Regulation 13 of The Insurance Companies (Accounts and Statements) Regulations 1996 so that the Company is not required to submit a Form 31 in respect of the business written through its Dutch branch in the years 1976 to 1979. The section 68 Order under the Insurance Companies Act 1982 continues to have effect under the transitional arrangements set out in the Supervision manual. Regulation 13 of The Insurance Companies (Accounts and Statements) Regulation 1996 has been replaced by Rule 9.19 of the Interim Prudential Sourcebook for Insurers.

Application of Section 148 Waiver

(1245544) The FSA, on the application of the firm, made a direction under section 148 of the Financial Services and Markets Act 2000 in November 2010. The effect of the direction is to reduce the level of detail reported in Forms 23, 24, 25, 31 and 32 (by showing all business as written in prior years), and to exclude Forms 28, 29, 34, 37, 38 and 39 in the firm's return to the FSA, in respect of the firm's UK commercial lines general insurance business, which has been in run-off since 31 December 1992. This direction ends on the earlier of the date the relevant rules are revoked and 30 June 2013.

(948128) The FSA, on the application of Prudential Assurance Company Ltd, made a Direction under Section 148 of the Financial Services and Markets Act 2000 in September 2008. The effect of the direction is to modify GENPRU 2 Annex 7R and INSPRU 3.2.33R so as to permit the firm to value debts arising from amounts advanced as commission to approved credit institutions and wholly owned subsidiaries of approved credit institutions in respect of certain long term insurance policies sold on or before 09 September 2013, and to take such debts fully into account. This direction ends on 09 September 2013.

(1270416) The FSA, on the application of the firm, made a direction in February 2011 under section 148 of the Financial Services and Markets Act 2000. The effect of the direction is to enable the firm to contract to pay benefits under linked long term contracts relating to (i) Ex- Prudential Holborn Life Limited (PHL) funds in Prudential Assurance Company Limited (PAC) (Prudential European, Prudential International, Prudential Managed, Prudential Strategic Growth, Prudential Japanese, Prudential North American and Prudential Equity (Life only)); (ii) Ex-Scottish Amicable Life (SAL) funds in PAC (Prudential European, Prudential International, Prudential Managed, Prudential

Japanese, Prudential North American and Prudential Equity (Life only)); (iii) Ex-Scottish Amicable Life (SAL) funds in PAC (Prudential European, Prudential International, Prudential Managed, Prudential Japanese, Prudential North American and Prudential Equity (Pension only)); (iv) Ex-M&G funds in PAC (Pru Equity Pension fund (ex M&G), Pru Equity Life fund (ex M&G), Pru Managed life fund (ex M&G) Pru Managed pension fund (ex M&G) and Pru Personal Pension fund (ex M&G) (Life & Pension)); and (v) PAC fund (Prufund Managed Fund) which are themselves determined, either wholly or partly, by reference to units in the Prudential European QIS Fund, Prudential Japanese QIS Fund, Prudential North American QIS Fund, and Prudential UK Growth QIS Fund. This direction ends on 8 February 2016.

(1388495) The FSA, on the application of the firm, made a direction under section 148 of the Financial Services and Markets Act 2000 in September 2011. The effect of the direction is to modify the provisions of INSPRU 3.1.35R and IPRU(INS) Appendix 9.3 so that a more appropriate rate of interest is used for certain assets taken in combination. This direction ends on 31 March 2014 or, if earlier, the date the relevant rule is revoked or no longer applies to the firm (in whole or in part).

0301 Reconciliation of net assets to total capital resources

	2012 £000
Total assets per Form 13 (other than long-term business) line 89	3,447,264
Total assets per Form 13 (long-term business) line 89	123,071,522
Less: the sum of lines 11, 12 and 49 in Form 14	103,421,726
Less: liabilities per Form 15 line 69	1,320,183
Add: assets backing the capital resource requirements of dependants	1,140,959
Add: preference shares	1,000
Net assets per Form 3 line 79	22,918,836

0305 Details of other financing arrangements

Not included in lines 91 to 95 is an arrangement with Swiss Re Europe S.A., UK branch to provide financing for Prudential Protection contracts. The amount to be repaid is a proportion of the difference between the office premium (net of an allowance for renewal expenses) and the reinsurance premium for the time that the policy remains in force. The payment of a proportion of each future premium to the reinsurer has been allowed for when calculating the mathematical reserves.

0308 Nature of outstanding contingent loans

Included in Line 94 is a contingent liability that arises from a contingent loan arrangement with Prudential Health Holdings Limited. This agreement was entered into on 3 September 2007 and allows The Prudential Assurance Company Limited to borrow from Prudential Health Holdings Limited, sums from time to time in an aggregate amount of up to £250m. The loan amount is unambiguously linked to the emergence of regulatory losses arising in respect of all income and costs associated with selling and underwriting the Flexible Protection Plan and PruProtect Plan. The loan is to be repaid as regulatory surplus arises in the future.

The commutation value of this arrangement is £73.2m.

The Prudential Assurance Company Limited is entitled, if it has given Prudential Health Holdings Limited prior notice to that effect, at any time, to repay any amount of the loan balance.

Included in Line 94 at 31 December 2011 was a contingent liability that arose from a funded contingent loan arrangement. This agreement was entered into on 21 December 2009 and provided an advance of £335m to The Prudential Assurance Company Limited. A further advance of £55.3m was provided in 2010. The repayments were linked to the emergence of regulatory surplus on specified lines of business in the Non-Profit Sub-Fund. Part of this loan was denominated in US dollars and was subject to exchange adjustments, this part was repaid in full in 2012. Included in creditors on form 14 is a repayment of £42m that will become due in 2013. Once this repayment has been made the total contingent loan will have been repaid in full.

The commutation value of this arrangement is nil.

Also included in Line 92 is a contingent liability that arises from a financial reinsurance treaty. This agreement was entered into on 1 October 2009 and provided an advance of £25.3m to The Prudential Assurance Company Limited. The repayments are linked to the emergence of regulatory surplus on certain policies issued in Hong Kong in the Non-Profit Sub-Fund. Repayments totalling £3.9m were made during 2012. Under the terms of the treaty nil will become due in 2013.

The commutation value of this arrangement including interest is £7m.

0310 Details of valuation differences

<u>Other than long-term</u>	2012 £'000
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Positive valuation differences in respect of assets where valuation in GENPRU is higher than the firm uses for external reporting purposes being:-

Mortgages and loans valuation difference including the deferred tax effect	181,648
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Total line 14 column 1	<u>181,648</u>
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<u>Long-term</u>	2012 £'000
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Positive valuation differences in respect of liabilities where valuation in GENPRU is lower than the firm uses for external reporting purposes being:-

Deferred tax on accounts deferred acquisition costs	26,089
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Deferred tax on transitional arrangements	129,786
---	---------

Deferred tax on other valuation differences	8,780
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Difference in valuation basis for actuarial liabilities	8,873,217
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Creditors in respect of contingent loans and financial reinsurance accepted	80,249
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Negative valuation differences in respect of assets where valuation in GENPRU is lower than the firm uses for external reporting purposes being:-

Mortgages and loans valuation difference	(92,377)
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Pension deficit funding net of tax – see note 1405	(33,776)
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Total line 14 column 2	<u>8,991,968</u>
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0313 Reconciliation of the profit & loss a/c movement to the profit and loss retained on Form 16

Form 3 line 12 column 3 (2012)	4,409,307
Form 3 line 12 column 4 (2011)	3,848,545
Movement in profit & loss a/c per Form 3	<u>560,762</u>
Long-term business profits retained within the long-term fund	(204,535)
Form 16 line 59 column 1 profit & loss for the year	<u>356,227</u>

1301 Aggregate value of certain investments

There are no units held in collective investment schemes, no unlisted investments, no listed investments which are not readily realisable, and no reversionary interests or remainders in property other than land or buildings in the other than long-term funds.

1302 Aggregate value of hybrid securities

The aggregate value of hybrid securities is nil for the other than long-term business fund.

1304 Use of set off

Amounts have been set off to the extent permitted by generally accepted accounting principles.

1305 Counterparty limits

Under the Company's investment guidelines, the maximum permitted exposure to any one counterparty is set at 5% of the business amount, with the exception of short-term deposits with approved credit institutions, where the limit for any one institution is 20%. The 5% limit for the other than long-term fund has not been exceeded.

1306 Exposure at the year end to large counterparties

There were no exposures in excess of 5% of the relevant business amount within the other than long-term business fund at the year-end.

1307 Secured Obligations

No secured obligations were held by the other than long-term fund.

1308 Aggregate value of certain investments

The long-term business fund held unlisted investments with an aggregate value of £2,029m and units of beneficial interest in collective investment schemes with an aggregate value of £4,676m. There are no listed investments which are not readily realisable, and no reversionary interests or remainders in property other than land or buildings in the long-term fund.

1309 Aggregate value of hybrid securities

The aggregate value of hybrid securities is £1,206m for the long-term business fund.

1310 Use of set off

Amounts have been set off to the extent permitted by generally accepted accounting principles.

1312 Exposure at the year end to large counterparties

There were no exposures in excess of 5% of the relevant business amount within the long-term business fund at the year-end.

1313 Secured Obligations

At the year end the Company's long-term business fund had an exposure of £478m to secured obligations to which para 14 of part 1 of Appendix 4.2 applies.

1314 Tangible lease assets

No tangible lease assets are included for the other than long-term business fund.

1316 Tangible lease assets

No tangible lease assets are included for the long-term business fund.

1318 Particulars of other assets adjustments

The amount in line 101 is made up of the following:

Long-term assets:

£'000

Long-term assets netted off with liabilities (127,935)

Total Line 101 (long-term) (127,935)

1319 Counterparty limits

Under the Company's investment guidelines, the maximum permitted exposure to any one counterparty is set at 5% of the business amount, with the exception of short-term deposits with approved credit institutions, where the limit for any one institution is 20%. During the year the 5% limit for the long-term fund was not exceeded.

1322 Total Other Than Long Term Business Assets Analysis of derivative contracts

Form 17 has been submitted in blank, as no such contracts were used.

1323 Acquisition of Scottish Amicable Life Assurance Society

In 1997 the business of Scottish Amicable Life Assurance Society (SALAS) was transferred to the Company. In effecting the transfer, a separate sub-fund, the Scottish Amicable Insurance Fund (SAIF) was established within the Company's long-term fund. This sub-fund contains all the with-profits business and all other pension business that was transferred from SALAS and is closed to new business. As separate assets are managed for SAIF, separate Forms 13, 14 and 17 have been prepared for that fund.

1324 Distribution rights

Also included in Form 13 line 93 are the distribution rights relating to facilitation fees paid in relation to the bancassurance partnership arrangements in Asia for the bank distribution of insurance products for a fixed period of time. The distribution rights amounts are amortised over the term of the distribution contracts.

1401 Provision for “reasonably foreseeable adverse variations”

No provision has been made for reasonably foreseeable adverse variations as all contracts are strictly covered by assets.

1402 Long-term charges, contingent liabilities, guarantees and commitments

- a) There were no charges over assets.
The Company has adopted the provisions of Financial Reporting Standard 19 - Deferred Tax. Full provision has been made.
- b) The ordinary long-term business fund held a provision of £0.2m for potential tax on capital gains in respect of linked business in the ordinary long-term business fund, in line 11 of Form 14. Provision of £506m for tax on capital gains in respect of other long-term business has been included in line 21 of Form 14, including £39m in respect of SAIF. These provisions have been determined in accordance with the procedures outlined in paragraph 3 of the Valuation Report in Appendix 9.4 of this Return. The actual provisions and the maximum potential tax are the same.
- c) The Company has contingent liabilities in respect of insurance and other agreements entered into in the normal course of business and in respect of litigation arising therefrom.
- d) For guaranteed annuity products sold in the UK, the Company held a provision of £115m at December 31 2012, (2011: £137m), within the With-Profits Sub-Fund to honour guarantees on these products. The Company’s main exposure to guaranteed annuities in the UK is through SAIF and a provision of £722m was held in SAIF at 31 December 2012, (2011: £601m) to honour annuity and other guarantees.
- e) Inherited Estate in the With-Profits Sub-Fund.
The assets of the main with-profits fund within the long-term insurance fund of the Company comprise the amounts that it expects to pay out to meet its obligations to existing policyholders and an additional amount used as working capital. The amount payable over time to policyholders from the with-profits fund is equal to the policyholders’ accumulated asset shares plus any additional payments that may be required by way of smoothing or to meet guarantees. The balance of the assets of the with-profits fund is called the ‘inherited estate’ and has accumulated over many years from various sources.

The inherited estate represents the major part of the working capital of the Company’s long-term insurance fund. This enables the Company to support with-profits business by providing the benefits associated with smoothing and guarantees, by providing investment flexibility for the fund’s assets, by meeting the regulatory capital requirements that demonstrate solvency and by absorbing the costs of significant events or fundamental changes in its long-term business without affecting the bonus and investment policies. The size of the inherited estate fluctuates from year to year depending on the investment return and the extent to which it has been required to meet smoothing costs, guarantees and other events.

f) In common with several other UK insurance companies, the Company used to sell low-cost endowment products related to repayment of residential mortgages. At sale, the initial sum assured was set at a level such that the projected benefits, including an estimate of the annual bonus receivable over the life of the policy, were equal to or exceeded the mortgage debt. Because of a decrease in expected future investment returns since these products were sold, the FSA is concerned that the maturity value of some of these products will be less than the mortgage debt. The FSA has worked with insurance companies to devise a programme whereby the companies write to customers indicating whether they may have a possible shortfall and outline the actions that the customers can take to prevent this possibility.

The Company is exposed to mortgage endowment products in respect of policies issued by Scottish Amicable Life plc (SAL) and policies issued by Scottish Amicable Life Assurance Society (SALAS) and transferred into the Scottish Amicable Insurance Fund (SAIF). Provisions of £2 million in the Non-Profit Sub-Fund and £22 million in SAIF were held at 31 December 2012 to cover potential compensation in respect of mortgage endowment product mis-selling claims. As SAIF is a separate sub-fund of the Company's long-term business fund, this provision has no impact on shareholders.

In addition, the Company's main with-profits fund paid compensation of £1.5m million in respect of mortgage endowment products mis-selling claims in the year ended 31 December 2012 and held a provision of £26 million at 31 December 2012, in respect of further compensation. This provision has no impact on the Company's profit before tax.

g) Contingent liabilities arise in connection with the contingent loan and financial reinsurance arrangements described in note 0308. The total of these is £80.2m.

h) There are no other fundamental uncertainties.

i) There are no other guarantees, indemnities or other contractual commitments effected, other than in the ordinary course of its insurance business, or in respect of related companies. The Company is however, and in the future may be, subject to legal actions and disputes in the ordinary course of its business. Whilst the outcome of such matters cannot be predicted with certainty, the directors believe that the ultimate outcome of such litigation will not have a material adverse effect on the Company's financial condition and results.

1405 Particulars of other adjustments

The amount in line 74 is made up of the following:	£000
Difference in valuation basis for actuarial liabilities	8,873,217
Pension deficit funding net of tax (note 1)	(33,776)
Creditors in respect of contingent loan	80,249
Deferred tax on transitional arrangements	129,786
Deferred tax on other valuation differences	8,780
Long-term liabilities netted off with assets	(127,935)
 Total Line 74	 <u>8,930,321</u>

Note 1 - The pensions surplus in the statutory accounts is the actual pensions surplus for the Company's main schemes. The amount provided for in the FSA returns is the deficit reduction amount i.e. the additional funding (net of tax) that will be required to be paid into that schemes by the firm over the following five year period for the purpose of reducing the firm's defined benefit liability. The deficit shown at line 22 of the With-Profits Sub-Fund Form 14 is £32.1m and the deficit shown at line 22 of the SAIF Form 14 is £1.7m. The surplus in the statutory accounts is

£72.9m and is included in line 93 of the With-Profits Sub-Fund Form 13. The net difference between the FSA returns (£33.8m) deficit and the accounts £72.9m surplus is therefore £106.7m.

1407 Provision for deferred tax

The provision for deferred tax on line 21 was negative for the Non-Profit Sub-Fund. However overall the balance for the long-term fund was a liability. A right of set off exists with the counterparty and the disclosure is considered appropriate. Reclassification of the provision as an asset would have incorrectly grossed up Forms 13 and 14 and created a reconciling difference with the financial statements.

1408 Creditors taxation

The creditors taxation on line 37 was negative for the Non-Profit Sub-Fund. However overall the balance for the long-term fund was a liability. A right of set off exists with the counterparty and the disclosure is considered appropriate. Reclassification of the creditor as an asset would have incorrectly grossed up Forms 13 and 14 and created a reconciling difference with the financial statements.

1501 Provision for “reasonably foreseeable adverse variations”

There is no provision for reasonably foreseeable adverse variations as all contracts are strictly covered by assets.

1502 Other than long-term charges, contingent liabilities and guarantees

- a) There were no charges over assets.
- b) The potential tax on capital gains in respect of the other than long-term business assets shown on Form 15 is nil.
- c) Under the terms of the Company’s arrangements with the Prudential Group’s main UK bank, the bank has a right of set-off between credit balances (other than those of long-term business funds) and all overdrawn balances of those group undertakings with similar arrangements. The Company also has contingent liabilities in respect of insurance and other agreements entered into in the normal course of business and in respect of litigation arising therefrom.
- d) Provisions in respect of the costs associated with the pensions mis-selling review have been included in the long-term technical provision. The directors believe that, based on current information, the pension mis-selling provision, together with future investment return on the assets backing the provision, will be adequate to cover the costs of pension mis-selling as well as the costs and expenses of the Company to identify and settle such cases. The costs associated with the pensions mis-selling review have been met from the inherited estate. Given the strength of the with-profits fund, the directors believe that charging the costs to the inherited estate will not have an adverse effect on the level of bonuses paid to policyholders or on their reasonable expectations. In the unlikely event of this proving not to be the case, an appropriate contribution to the with-profits fund would be made from the shareholders’ funds. For events occurring after 31 July 2009 certain payments of compensation and redress may only be paid from assets attributable to Shareholders. As the pensions mis-selling review was concluded prior to this date, the new requirements do not impact the provisions noted above.
- e) There are no other fundamental uncertainties.

1503 Dividend on Cumulative Preference Shares

A dividend on cumulative preference shares of £nil had accrued at 31 December 2012.

1504 Deficit in valuation of insurance undertakings

An amount of £4,130k has been included in line 22 of Form 15 in respect of a deficit on the valuation of certain insurance and insurance holding undertakings.

1507 Particulars of other adjustments

The amount in line 83 is made up of the following:	£000
Deficits in subsidiaries	(4,130)
Deferred tax on life time mortgages	(64,020)
No negative equity guarantee on lifetime mortgages	16,390
Total line 83	<u>(51,760)</u>

Note 1 - In respect of the Company's main pension schemes there has been no provision in these returns for any deficits impacting the shareholders fund. For the Prudential Staff Pension Scheme (PSPS) the shareholders element of the surplus/deficit is being met by the holding company. In respect of the Scottish Amicable Pension Scheme (SAPS), the shareholders element of the surplus/deficit is being met by another group company.

1601 Basis of foreign currency conversion

Foreign currency revenue transactions have generally been translated at average exchange rates for the year.

1602 Restatement of brought forward balances

Brought forward balances in the Return denominated in foreign currencies have been retranslated at 2012 rates of exchange.

1603 Other income and charges

	£000
Transfer to closure provision for operations in run-off	23
Commission received on sale of general insurance products	33,283
Shareholder expenses incurred on overseas subsidiaries	(9,127)
Expenses incurred on acquisition of equity release business from another group company	(24,154)
Share based payments	(888)
Other items	(4,830)
Total	<u>(5,693)</u>

Operations in run-off include the former UK general insurance broker and commercial, London Market, marine and aviation and overseas agencies business which the Company ceased writing between 1990 and 1992, and the UK general insurance personal lines business.

1701 Variation margins

No excess variation margin has been received. A variation margin of £72m has been included in line 38 of Form 14 of the long-term business fund. No variation margin is included in respect of the other than long-term business fund.

1702 Quasi-derivatives

Convertible securities of £420m, with the features of a quasi-derivative, have been included in line 46 of the Long-term Form 13.

1901 Adjustment to future policy related liabilities

Line 49 column 1 of the Defined Charge Participating Sub-Fund is negative due to an adjustment required to ensure that the working capital (line 68 column 1) is zero.

APPENDIX 9.2

20Aa Details of risk categories

No contracts of insurance were allocated under Rule 9.14B.

20Ab Death or injury to passenger risk categories

No such contracts were entered into.

20Ac Business allocated to categories 187, 223, 400 & 700

Risk category 187 relates to credit card products with the following features:-

Death benefit – cash payment equivalent to the outstanding balance of nominated credit card up to a maximum amount if the insured cardholder dies while the policy is still in force.

Temporary total disability benefit – monthly cash payment equivalent to 10% of the outstanding card balance, up to 10 months.

Unemployment benefit - monthly cash payment equivalent to 10% of the outstanding card balance, up to 6 months.

20Ad Details of claims made policies

No amount reported on Form 20A contains both claims made policies and policies that are not claims made.

20Ae Amount of facultative business included under category 002

All business included under category 002 relates to direct business.

20Af Amounts reported under categories 113, 274 & 343

All business within category 113 has arisen from business falling within classes 1 and 2 (Accident and Health).

20Ag

Gross premiums written attributable to home foreign or overseas business

Category	No.	Gross premiums Written (£000)
		Overseas ¹
Medical Insurance	111	18,275
Healthcare cash plans	112	102
Travel	113	2,839
Personal accident or sickness	114	8,533
Private motor – comprehensive	121	2,038
Private motor – non-comprehensive	122	231
House and domestic all risks	160	3,493
Other personal financial loss	187	418
Commercial vehicle (non-fleet)	222	40
Commercial property	261	774
Consequential loss	262	70
Contractors or engineering all risks	263	52
Employers liability	271	3,513
Professional indemnity	272	22
Public and products liability	273	870
Fidelity and contract guarantee	281	147
Total primary and facultative goods in transit	350	212
Total		<u>41,629</u>

1. All overseas business is written and carried on in Hong Kong.
2. The above notes may disagree in some instances with the Forms as the underlying figures feeding into the Forms are in pounds whereas the Forms are in £'000's.

20A1

Differences between Form 20A and Form 15

The gross provision for unearned premiums in Form 20A differs from Form 15 by £511k due to the revenue account and the balance sheet being translated at different rates of exchange.

2005

Other technical income or charges

The other technical income at line 25 of Form 20 is the 5% handling charge income for processing a Hong Kong Government levy.

2007

Material connected party transactions

The payment of a 2012 interim dividend of £245m to the holding company (Prudential plc). The dividend was settled by a transfer of cash.

Two loans during the year totalling £34m to the holding company (Prudential plc).

A loan of £70m from a fellow subsidiary Prudential Corporation Holdings Limited.

The issue of two loans totalling £56m from the wholly owned subsidiary Prudential Retirement Income Limited.

The issue of a loan of £10m and a repayment of £12m of an existing loan from the wholly owned subsidiary Prudential International Assurance.

The issue of a loan of £15m from the wholly owned subsidiary Prudential Lifetime Mortgage Limited.

The issue of a loan of £30m to a fellow subsidiary Prudential Financial Services Limited.

2102 Provision for unearned premiums

Unearned premiums continue to be calculated on a daily basis to give a strict day by day apportionment.

2103 Differences between Forms 21 and Forms 13 and 15

The net provision for unearned premium in Forms 13 and 15 differs from Form 21 by £455k due to the balance sheet and revenue account being translated at different rates of exchange.

2202 Claims management expenses

Claims management expenses comprise internal and external costs directly attributable to claims negotiation and settlement and indirect costs incurred in respect of maintaining a claims settlement function. Claims management expenses carried forward are based on the level of outstanding claims. The expense ratios applied to outstanding claims are determined separately for motor and non-motor accounting classes. Lower ratios are applied to the reported outstanding claims to allow for claims expenses, which have already been paid on these claims.

2204 Acquisition expenses

Acquisition costs comprise fixed and variable costs arising from the completion of an insurance contract including commission, sales related bonuses, initial processing costs, underwriting costs, marketing costs and a proportion of customer servicing costs based on time allocation. Other overhead costs are included in administrative expenses. Acquisition costs are deferred and released on a 24th's basis to approximate the method used to recognise earned premiums.

APPENDIX 9.3

4002 Other income and expenditure in the long-term business revenue accounts (£000)

	WPSF	NPSF	SAIF	DCPSF	Consolidation	Summary
Other income						
Transfer in respect of support assets	11,948				(11,948)	-
Annual management charges received from DCPSF /NPSF	9,399	24,591	12,545	6	(46,541)	-
Rebate from the fund manager	1,208	16,150				17,358
Refund of guarantee charge	7,690					7,690
Reinsurance profit share		4,399				4,399
Total	30,245	45,140	12,545	6	(58,489)	29,447
Other expenditure						
Transfer in respect of support assets			11,948		(11,948)	-
Annual management charges paid to the NPSF/DCPSF/WPSF/ SAIF		15,479		31,062	(46,541)	-
Annual management charge paid to another group company		13,706		5,089		18,795
Contingent loan repayments		136,594				136,594
Financial reinsurance repayments		2,143				2,143
Total	-	167,922	11,948	36,151	(58,489)	157,532

Notes:

1. The transfer in respect of support assets reflects 1% of the Capital Support Fund paid by SAIF to the With-Profits Sub-Fund.

4006 Apportionment of income and expenses of the long-term business

The Company's long-term business fund comprises four separately managed sub-funds, namely the Scottish Amicable Insurance Fund (SAIF), Defined Charge Participating Sub-Fund (DCPSF), With-Profits Sub-Fund (WPSF) and Non-Profit Sub-Fund (NPSF), with separate pools of assets.

1 Scottish Amicable Insurance Fund

- a) Investment income is determined by the assets held.
- b) The increase or decrease in the value of assets is determined by the assets held.
- c) Expenses are charged in accordance with the provisions under the Scheme of Transfer.
- d) The tax charge is determined on the equivalent of a mutual office basis as provided under the Scheme of Transfer.

2&3 Defined Charge Participating Sub-Fund and Non-Profit Sub-Fund

- a) Investment income is determined by the assets held.
- b) Expenses which are incurred directly are charged to the revenue account. In addition for the Non-Profit Sub-Fund other expenses are allocated having regard to such measures as business volumes or time spent as considered necessary.
- c) The tax charge is incurred directly and charged to the revenue account.

4 With-Profits Sub-Fund

- a) A single pool of assets is maintained in respect of the With-Profits Sub-Fund which comprises two separate elements, these being the ordinary (other) and ordinary (pensions). Investment income and investment expenses are apportioned between the two elements of the fund on a mean fund basis.
- b) The increase or decrease in value of non-linked assets brought into account by way of transfer from investment and revaluation reserves and allocated to the ordinary (other) and ordinary (pensions) elements is apportioned so as to maintain reasonable compatibility in the amounts payable to the respective policyholders.
- c) Expenses (except investment expenses which are apportioned on a mean fund basis) which are incurred directly for the purpose of an element of the fund are allocated to that element. Other expenses are allocated having regard to such measures as business volumes or time spent as considered appropriate.
- d) The tax charge is allocated directly to the three elements of the fund to the extent that the charge can be separately identified. The balance of the charge is apportioned using a mean fund basis or a derivative thereof.

4008 Statement on provision of management services

- a) The Company was provided with management services by M&G Investment Management Limited, Silverfleet Capital Limited, Prudential Services Limited, Prudential UK Services Limited, Prudential Property Investments Managers Limited, PPM America Inc, PAM Singapore, Prudential Distribution Limited and Prudential Polska sp. z o.o.
- b) The Company seconded employees to provide management and other services throughout the year to Prudential Pensions Limited, Prudential Holborn Life Limited, Prudential Annuities Limited, Prudential Retirement Income Limited, Prudential Health Holdings Limited, Prudential Lifetime Mortgages Limited, and Prudential Distribution Limited.

All the companies mentioned above are subsidiaries, fellow subsidiaries or associates of the Company.

4302 Reinsurance commission

Line 41 of the With-Profits Form 43 column 2 includes an amount of £16.4m in respect of reinsurance commission for business reinsured to another group company.

4303 Refund of investment management expenses

Line 45 of the Defined Charge Participating sub-fund Form 43 column 3 includes a refund of investment management expenses of £3.4m.

4401 Basis of valuation of assets

The assets have principally been valued at a bid price. Funds closed to new business have been valued on a bid basis.

4701 Number of group schemes for which there is no member count

Product Code	Product description	Number of schemes
735	Group money purchase pensions property linked	13

4702 Approximations used on Form 47

For some group pension policies, the split of the amount of new business premium for product codes 535 and 735 is estimated from the premiums for in force policies.

4802 Assets where the payment of interest is in default

There are 33 assets in the WPSF, 3 in the NPSF, 5 in the DCPSF and 17 in SAIF where the payment of interest is in default. The expected interest from these assets has been reduced to nil.

4803 Securities that may be redeemed over a period

Securities with an issuer option to redeem early are assumed to redeem at the next call date. The only exception to this are Government perpetual bonds, which can redeem at anytime.

4806 Assets used to calculate investment returns

The returns shown in lines 21-29 column 5 are those arising on assets backing the UK asset shares in each of SAIF, WPSF and DCPSF.

4807 Investment returns

The returns shown in lines 32 and 33 column 5 are before investment costs and, for the WPSF and SAIF, exclude any allocation to asset shares arising from surplus on non-profit business.

4901 Credit rating agency

Credit ratings used on Form 49 are the second best of three external rating agencies, namely Fitch, Standard & Poor's and Moody's.

5101 Number of group schemes for which there is no member count

Product Code	Product description	Number of schemes
165	Conventional deferred annuity with-profits	38
175	Group conventional deferred annuity with-profits	2,522
390	Deferred annuity non-profit	2,067
415	Collective life	4
425	Group income protection claims in payment	7

5104 Approximations used in apportioning between product codes on Form 51

For UK protection policies that can include

- term and decreasing term assurance
- accelerated or stand-alone critical illness insurance by guaranteed or reviewable premiums
- income protection insurance by guaranteed or reviewable premiums

annual office premiums are estimated from the reinsurance premiums. Mathematical reserves are then estimated from this split of office premiums.

5105 Double counting of policies

397 UK Pension non-profit immediate and deferred annuities were double counted in Forms 51 and 54.

5201 Number of group schemes for which there is no member count

Product Code	Product description	Number of schemes
535	Group money purchase pensions UWP	71

5204 Approximations used in apportioning between product codes on Form 52

Prudential Investment Bonds with both regular and single premiums invested have been included in product code 505.

5301 Number of group schemes for which there is no member count

Product Code	Product description	Number of schemes
735	Group money purchase pensions property linked	151
755	Trustee investment plan	41

5304 Approximations used in apportioning between product codes on Form 53

For M&G Personal Security policies included in product codes 700 and 710, the current death benefit and the other liabilities are split in proportion to the value of units.

5405 Double counting of policies

397 UK Pension non-profit immediate and deferred annuities were double counted in Forms 51 and 54.

5601 Credit rating agency

Credit ratings used on Form 56 are the second best of three external rating agencies, namely Fitch, Standard & Poor's and Moody's.

5602 Other assets

Other assets contain deposits with Prudential Retirement Income Limited and Prudential Annuities Limited.

5701 Negative mathematical reserves

Negative reserves, net of reinsurance, (-£148.4m) are held for PruProtect Plan. These negative reserves, and the positive cashflows expected to repay them, are offset against positive reserves required to fund negative cashflows emerging from certain annuity policies.

5702 Waiver

The FSA, on the application of the firm, made a direction under section 148 of the Financial Services and Markets Act 2000 in September 2011. The effect of the direction is to modify the provisions of *INSPRU* 3.1.35R and *IPRU(INS)* Appendix 9.3 so that a more appropriate rate of interest is used for certain assets taken in combination.

The information required in respect of this waiver 1388495 (dated 22 November 2011) is as follows:

NPSF

Product group	Risk adjusted yield on matching assets (Form 57 column 5)	Corresponding asset yield
UK Pension Form 51 NP immediate annuities (direct written)	3.55%	4.14%
UK Pension Form 51 NP immediate and deferred annuities (reassurance accepted)	3.56%	4.22%

WPSF

Product group	Risk adjusted yield on matching assets (Form 57 column 5)	Corresponding asset yield
UK Pension Form 51 NP immediate and deferred annuities (direct written)	3.13%	3.95%
UK Pension Form 51 NP immediate and deferred annuities (reassurance accepted)	3.49%	4.29%

5801 Other bonuses

Line 44 of the With-Profits Sub-Fund Form 58 includes the cost of final (terminal) bonus in the following year on conventional with-profits whole life and endowment assurances in the ordinary and industrial branches and on conventional with-profits deferred annuities. These bonuses are declared out of surplus arising at the valuation date and not declared in anticipation of surplus arising subsequently.

5803 Percentage of distributed surplus allocated to policyholders

The percentage of distributed surplus allocated to policyholders in the WPSF in 2008 exceeded 90%. This was as a result of allocations for Hong Kong business being affected by exchange rate differences. Bonuses are exchanged from Hong Kong dollars to sterling using year-end exchange rates whereas the transfer out of the fund is based upon average exchange rates.

THE PRUDENTIAL ASSURANCE COMPANY LIMITED

Year ended 31 December 2012

Statement of information pursuant to Rule 9.25 of the Interim Prudential Sourcebook for Insurers

Rule 9.25: Additional information on general insurance business major treaty reinsurers

Proportional Treaty Reinsurance

<u>Name of Reinsurer</u>	<u>Premiums Payable (£000)</u>	<u>Amount due to Company (£000)</u>	<u>Anticipated Recovery from Reinsurer (£000)</u>
Asia Insurance Co. Ltd 16/F World Wide House 19 Des Voeux Road Central Hong Kong	1,478	-	-

Non-Proportional Treaty Reinsurance

<u>Name of Reinsurer</u>	<u>Premiums Payable (£000)</u>	<u>Amount due to Company (£000)</u>	<u>Anticipated Recovery from Reinsurer (£000)</u>
Munich Reinsurance Company 11 th Floor Fairmont House 8 Cotton Tree Drive, Central Hong Kong	118	-	-
Taiping Reinsurance Co (HK) Ltd 29A United Centre 95 Queensway, Admiralty Hong Kong	216	-	-
The Toa Reinsurance Co Ltd (HK) Room 801, 8 th Floor, Admiralty Centre, Tower 1 18 Harbour Road Hong Kong	253	-	-

<u>Name of Reinsurer</u>	<u>Premiums Payable (£000)</u>	<u>Amount due to Company (£000)</u>	<u>Anticipated Recovery from Reinsurer (£000)</u>
Hannover Ruckversicherungs-AG Karl-Wiechert-Allee 50 D-30625 Hannover Germany	83	-	-
Sompo Japan Reinsurance Co Ltd (HK) Room 1908, Lincoln House Taikoo Place 979 King's Road, Island East HONG KONG	50	-	-
Berkley Insurance Company (HK) Suite 6708, 67/F, Central Plaza 18 Harbour Road Hong Kong	59	-	-
Cassie Centrale De Reassurance 31 Rue De Courcelles Paris France	70	-	-

Notes:

1. Premiums include amounts payable to companies connected with the reinsurer.
2. The Company was not connected at any time in the year with any of the above reinsurers.
3. No deposits were received from any of the above reinsurers.

THE PRUDENTIAL ASSURANCE COMPANY LIMITED

Year ended 31 December 2012

Statement of information pursuant to Rule 9.26 of the Interim Prudential Sourcebook for Insurers

Rule 9.26: Additional information on general insurance business major facultative reinsurers

The Company had no major facultative reinsurers in the year.

Statement of information pursuant to Rule 9.27 of the Interim Prudential Sourcebook for Insurers

Rule 9.27: Information on general insurance business major reinsurance cedants

The Company had no major cedants in the year.

THE PRUDENTIAL ASSURANCE COMPANY LIMITED

Year ended 31 December 2012

Statement of additional information on general insurance business ceded pursuant to Rules 9.32, 9.32A and 9.32B of the Interim Prudential Sourcebook for Insurers

The objective of the Company's general business reinsurance strategy is to minimise the risk of significant adverse movements in the general business result and hence to protect shareholder value. This is achieved by the transfer of exposure risk to reinsurers at cost-effective rates. Cover is purchased in excess of a retention level that is set as low as is economically attainable and, where appropriate, in programme sizes above that level. Cover is placed across worldwide markets with reinsurers whose selection and capacity allocations are determined by security ratings supplemented by market knowledge and input from reinsurance brokers. There is no co-reinsurance.

The policies purchased are either quota share treaties or standard non-proportional reinsurance treaties providing excess-of-loss cover, which include a significant transfer of risk to the reinsurer.

None of the policies contain the features detailed in Rule 9.32B(5).

The Company has taken into account the effect of any agreements, correspondence (including side-letters) or understandings that amend or modify the contracts or their operation when considering whether a contract of insurance meets one or both of the conditions in rule 9.32A(2).

The Company is satisfied that there are no contracts of insurance under which general insurance has been ceded by the insurer where –

- (a) the value placed on future payments in respect of the contract is not commensurate with the economic value provided by that contract, after taking account of the level of risk transferred; or
- (b) there are terms or foreseeable contingencies (other than the insured event) that have the potential to affect materially the value placed on the contract in the Company's balance sheet at, or any time after, the end of the financial year in question.

The Company is also satisfied that there are no financing arrangements which include terms for:

- (a) the transfer of assets to the insurer, the creation of a debt to the insurer or the transfer from the insurer to another party of liabilities to policyholders; and
- (b) either an obligation for the insurer to return some or all of such assets, a provision for the diminution of such debt or a provision for the recapture of such liabilities, in each case, in specified circumstances.

On 31 December 2001 the Company transferred its UK personal lines liabilities to Churchill Insurance Company, then owned by Winterthur, subsequently acquired by the Royal Bank of Scotland Group (RBS). The policies transferred left no net retention to the Company. Prudential branded new business policies are underwritten by U K Insurance Ltd (a subsidiary of RBS).

During 2005 the Company entered into a Solvent Scheme of Arrangement under Section 425 of the Companies Act 1985, in respect of certain closed Marine and London Market business.

All claims lodged by creditors by the Scheme submission date have now been settled, and related provisions released. In accordance with the terms of the Scheme claims notified after the final claims submission date are not valid.

On 30th June 2010 the Company entered into a 100% quota share reinsurance agreement with Swiss Reinsurance Company Ltd in respect of its UK commercial lines general insurance business in run-off. The effective date of the agreement is 1 January 2010.

Policies were purchased to protect the exposures of its Hong Kong branch operation. Details of these policies are set out below.

Reporting categories covered	Type of cover	Period of cover	Policy limits
113 114 187	Hong Kong Accident	1/1/12 – 31/12/12	Reinsurers potential liability: £4,880,000 in excess of £244,000
113 114	Hong Kong Accident Catastrophe Excess of Loss 1 st Layer 2 nd Layer	1/1/12 – 31/12/12	Reinsurers potential liability: £976,000 in excess of £244,000 £2,847,000 in excess of £1,220,000
121 122 222	Hong Kong Motor and Liability Excess of Loss 1 st Layer 2 nd Layer 3 rd Layer 4 th Layer 5 th Layer	1/1/12 – 31/12/12	Reinsurers potential liability: £244,000 in excess of £163,000 £813,000 in excess of £407,000 £1,220,000 in excess of £1,220,000 £5,694,000 in excess of £2,440,000 Unlimited in excess of £8,134,000
271 272 273	Hong Kong Liability Excess of Loss	1/1/12 – 31/12/12	Reinsurers potential liability: £1,464,000 in excess of £163,000
111 112	Hong Kong Group Medical	1/1/12 – 31/12/12	Reinsurers potential liability: 75:25 Quota share
350	Hong Kong Marine Cargo Combined Quota Share And Surplus	1/1/12 – 31/12/12	Reinsurers potential liability: 40:60 Quota share Surplus £813,000 in excess of £48,000
160 261 262 263	Hong Kong Fire Surplus	1/1/12 – 31/12/12	Reinsurers potential liability: £4,880,000 in excess of £244,000

Reporting categories covered	Type of cover	Period of cover	Policy limits
160 261 262 263	Hong Kong Property Combined Quota Share And Surplus	1/1/12 – 31/12/12	Reinsurers potential liability: 80:20 Quota share Surplus £1,464,000 in excess of £97,000
160 261 262 263	Hong Kong Fire Catastrophe Excess of Loss 1 st Layer 2 nd Layer 3 rd Layer	1/1/12 – 31/12/12	Reinsurers potential liability: £569,000 in excess of £244,000 £813,000 in excess of £813,000 £2,440,000 in excess of £1,626,000
281	Hong Kong Bond Quota Share	1/1/12 – 31/12/12	Reinsurers potential liability: £244,000

Details of the Company's maximum probable loss (net of reinsurance) for each business category are set out below:

Risk category	No.	Any one risk/event £'000
Travel	113	244
Personal accident or sickness	114	244
Private motor-comprehensive	121	163
Private motor-non-comprehensive	122	163
Household and domestic all risks	160	244
Other personal financial loss	187	244
Commercial vehicles (non-fleet)	222	163
Commercial property	261	244
Consequential loss	262	244
Contractors or engineering all risks	263	244
Employers liability	271	163
Professional indemnity	272	163
Public and products liability	273	163
Fidelity and contract guarantee	281	244
Total primary (direct) and facultative goods in transit	350	48

The split of reinsurance premiums (as shown on forms 21) for each accounting class by facultative and non-facultative reinsurance is set out below:

Risk category	No.	Facultative £'000	Non- Facultative £'000	Total £'000
Medical insurance	111	407	1,476	1,883
Travel	113	5	1,021	1,026
Personal accident or sickness	114	2	372	374
Private motor-comprehensive	121	-	215	215
Private motor-non-comprehensive	122	20	25	45
Household and domestic all risks	160	23	266	289
Commercial vehicles (non-fleet)	222	-	4	4
Commercial property	261	30	231	261
Consequential loss	262	1	11	12
Contractors or engineering all risks	263	5	38	43
Employers liability	271	1	407	408
Professional indemnity	272	-	2	2
Public and products liability	273	3	79	82
Fidelity and contract guarantee	281	2	19	21
Total primary (direct) and facultative goods in transit	350	2	92	94
Total		501	4,258	4,759

THE PRUDENTIAL ASSURANCE COMPANY LIMITED

Returns for the year ended 31 December 2012

Statement required by Rule 9.29 of the Interim Prudential Sourcebook

(a) Investment guidelines

As requested by Rule 9.29 of the Interim Prudential Sourcebook, the investment guidelines for the use of derivative contracts in the long-term fund are set out below. These are fully explained in the Company's Investment Management Agreement with its fund managers and are consistent with the investment strategy.

- (i) Derivatives are used for the purpose of efficient portfolio management or to reduce investment risk, specific examples being to implement tactical asset allocation changes around the strategic benchmark, hedge currency risk, or control the risk profile of an identified strategy.
- (ii) A number of restrictions on the use of derivatives have been agreed with the Company's fund managers and can only be overruled by prior agreement between the two parties:
 - all derivatives that impose obligations on the fund must be strictly covered.
 - all derivative contracts must satisfy the definition of approved under the various Prudential Sourcebooks.
 - the maximum allowable exposure to counterparties should not be exceeded.
 - only certain permitted exchanges and contracts can be used.
- (iii) The company has used a number of derivative instruments; principally exchange traded futures and options, over the counter swaps (including total return swaps & credit default swaps), options, warrants and currency forwards. The company has also used redeemable convertible corporate bonds. These bonds have not been categorised as derivative contracts as the derivative element is minimal and have therefore not been reported on form 17. The total value of these bonds on the long-term form 13 is £419,561k.

(b) Derivatives where exercise is unlikely.

There are no specific guidelines for the use of contracts not reasonably likely to be exercised. However the Investment Management Agreement only allows the use of derivatives for the purpose of efficient portfolio management or to reduce risk and the Company's investment managers work within these constraints.

(c) Quantification of derivatives in (b) above.

Long-term funds

The largest exposure during the year to out of the money call options was £57,778k.
The largest exposure during the year to out of the money put options was (£4,272,969k).

(h) Derivatives not covered by the definition of an admissible derivative contract in the Interim Prudential Sourcebook.

Long-term funds

A small portion of the swaps market value (£3,000K) relating to a commercial mortgage loan (CML) deal are inadmissible, as they have not been traded with an approved counterparty.

Other Than Long-term funds

No such derivatives were held.

(i) Consideration for granting rights under derivative contracts

Long-term funds

The total consideration received for granting rights under derivative contracts totalled £765k

Other Than Long-term funds

No rights under derivative contracts have been granted.

Statement of information pursuant to Rule 9.30 of the Interim Prudential Sourcebook for Insurers

Rule 9.30 of the Interim Prudential Sourcebook for Insurers: Additional information on shareholder controllers

Throughout the year Prudential plc held all the shares of the Company and controlled the whole of the voting power.

THE PRUDENTIAL ASSURANCE COMPANY LIMITED

Year ended 31 December 2012

Statement of information on the actuaries who have been appointed to perform the with-profits actuary function pursuant to Rule 9.36 of the Interim Prudential Sourcebook for Insurers

In accordance with Rule 9.36 of the above sourcebook, Gerry Gallagher, the actuary who was appointed to perform the with-profits actuary function of the Company from 1 January to 31 March 2012, was requested to furnish and has provided the following information:

- (a) (i) He had an interest in 8,363 shares in the share capital of the holding company, Prudential plc, at 31 March 2012.
- (ii) He had an interest under the Prudential Share Incentive Plan in 2,564 shares in Prudential Plc, which were sold as at 31 March 2012.
- (b) He held a general insurance policy issued by the Company, being a home insurance policy covering buildings, household contents, travel and personal effects.
- (c) He had an investment in an ISA contract, issued by M&G investments, a subsidiary of Prudential plc.
- (d) His total remuneration for the three months to 31 March was £89,100.
- (e) He is a member of the Prudential Staff Pension Scheme and contributions in respect of the period 1 January to 31 March were paid by the Company. These amounts are not included in the figures above.

In accordance with rule 9.36 of the Interim Prudential Sourcebook for Insurers, R G Myers, the actuary who was appointed to perform the with-profits actuary function of the Company in August 2012 was requested to furnish and has provided the following information:

- (a) He held no shares of Prudential plc (the Company's parent undertaking) and no shares of any other group companies. The actuary has no pensions benefit provided by Prudential companies.
- (b) He had no policies of insurance with the Prudential companies.
- (c) The aggregate amount of remuneration, bonuses and the value of other benefits under the actuary's contract of employment for the year to 31 December 2012 was £ 323,565 (2011: Nil).

THE PRUDENTIAL ASSURANCE COMPANY LIMITED

Global Business

Directors' Certificate required by rule 9.34 of the Accounts and Statements Rules

Financial year ended 31 December 2012

We certify:

1. (a) that the return has been properly prepared in accordance with the requirements in IPRU(INS), GENPRU and INSPRU as modified by waivers as detailed in supplementary note 0101 issued under section 148 of the Financial Services and Markets Act 2000 and section 68 of the Insurance Companies Act 1982 which continues to have effect; and
- (b) We are satisfied that:
 - (i) throughout the financial year in question, the insurer has complied in all material respects with the requirements of SYSC and PRIN as well as the provisions of IPRU(INS), GENPRU and INSPRU; and
 - (ii) it is reasonable to believe that the insurer has continued so to comply subsequently, and will continue so to comply in future.
2. (a) that in our opinion, premiums for contracts entered into during the financial year and the resulting income earned are sufficient, under reasonable actuarial methods and assumptions, and taking into account the other financial resources of the insurer that are available for the purpose, to enable the insurer to meet its obligations in respect of those contracts and, in particular, to establish adequate mathematical reserves;
- (b) that the sum of the mathematical reserves and the deposits received from reinsurers as shown in Form 14 constitute proper provision at the end of the financial year in question for the long-term insurance liabilities (including all liabilities arising from deposit back arrangements, but excluding other liabilities which had fallen due before the end of the financial year) including any increase in those liabilities arising from a distribution of surplus as a result of an actuarial investigation as at that date into the financial condition of the long-term insurance business;
- (c) that the with-profits fund has been managed in accordance with the Principles and Practice of Financial Management, as established, maintained and recorded under COBS 20.3; and
- (d) that we have, in preparing the return, taken and paid due regard to-

- (i) advice in preparing the return from every actuary appointed by the insurer to perform the actuarial function in accordance with SUP 4.3.13R; and
- (ii) advice from every actuary appointed by the insurer to perform the with-profits actuary function in accordance with SUP 4.3.16R

R A Devey
Chief Executive

A M Crossley
Director

D J Belsham
Director

25 March 2013

THE PRUDENTIAL ASSURANCE COMPANY LIMITED

Global business

Financial year ended 31 December 2012

Independent auditor's report to the Directors pursuant to rule 9.35 of the Interim Prudential Sourcebook for Insurers ("IPRU(INS)")

We have examined the following documents prepared by the insurer pursuant to the Accounts and Statements Rules set out in Part I and Part IV of Chapter 9 to IPRU(INS) the Interim Prudential Sourcebook for Insurers, GENPRU the General Prudential Sourcebook and INSPRU the Insurance Prudential Sourcebook, ("the Rules") made by the Financial Services Authority under section 138 of the Financial Services and Markets Act 2000:

- Forms 1 to 3, 11 to 23, 31 to 32, 36 to 38, 40 to 45, 48, 49, 56, 58 and 60, (including the supplementary notes) on Volume 1 pages 1 to 122 and pages 222 to 240, and Volume 2 pages 133 to 142, 205, 210 to 214 and 221 ('the Forms');
- the statements required by IPRU(INS) rules 9.25, 9.26, 9.27 and 9.29 on pages 241 to 243 and 248 to 249 of Volume 1 ('the Statements'); and
- the valuation reports required by IPRU(INS) rule 9.31(a)(i) and 9.31(b) ('the valuation reports'); and

We are not required to examine and do not express an opinion on:

- Forms 46, 47, 50 to 55, 57, 59A and 59B (including the supplementary notes) on pages 123 to 132, 143 to 204, 206 to 209 and 215 to 220 of Volume 2;
- the statements required by IPRU(INS) rules 9.30, 9.32, 9.32A and 9.36 on pages 244 to 247 and 250 to 251 of Volume 1;
- the certificate required by IPRU(INS) rule 9.34(1) on pages 252 to 253 of Volume 1 ('the certificate'); and

This report is made solely to the insurer's directors, as a body, in accordance with the requirements of IPRU(INS) rule 9.35. We acknowledge that the directors are required to submit this report to the FSA, to enable the FSA to verify that an auditor's report has been commissioned by the insurer's directors and issued in accordance with the requirements of IPRU(INS) rule 9.35 and to facilitate the discharge by the FSA of its regulatory functions in respect of the insurer, conferred on the FSA by or under the Financial Services and Markets Act 2000. Our work (including our examination) has been undertaken so that we might state to the insurer's directors, as a body, those

matters we are required to state to them in an auditor's report issued pursuant to IPRU(INS) rule 9.35 and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the insurer and the insurer's directors as a body, for our work (including our examination), for this report, or for the opinions we have formed.

Respective responsibilities of the Company and its auditors

The insurer is responsible for the preparation of an annual return (including the Forms, the Statements and the valuation reports) under the provisions of the Rules. The requirements of the Rules have been modified by waivers issued under section 148 of the Financial Services and Markets Act 2000 and orders granted under section 68 of the Insurance Companies Act 1982 which continue to have effect as referred to in supplementary note 0101 on pages 222 and 223. Under IPRU(INS) rule 9.11 the Forms, the Statements and the valuation reports are required to be prepared in the manner specified by the Rules and to state fairly the information provided on the basis required by the Rules.

The methods and assumptions determined by the insurer and used to perform the actuarial investigation as set out in the valuation reports, are required to reflect appropriately the requirements of INSPRU 1.2 and 1.3.

It is our responsibility to form an independent opinion as to whether the Forms, the Statements and the valuation reports meet these requirements, and to report our opinions to you. We also report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the Forms, the Statements and the valuation reports are not in agreement with the accounting records and returns; or
- we have not received all the information we require for our examination.

Basis of opinion

We conducted our work in accordance with Practice Note 20 'The audit of insurers in the United Kingdom (Revised)' issued by the Auditing Practices Board. Our work included examination, on a test basis, of evidence relevant to the amounts and disclosures in the Forms, the Statements and the valuation reports. The evidence included that previously obtained by us relating to the audit of the financial statements of the insurer for the financial year. It also included an assessment of the significant estimates and judgements made by the insurer in the preparation of the Forms, the Statement and the valuation reports.

We planned and performed our work so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient

evidence to give reasonable assurance that the Forms, the Statements and the valuation reports are free from material misstatement, whether caused by fraud or other irregularity or error, and comply with IPRU(INS) rule 9.11.

In accordance with IPRU(INS) rule 9.35(1A), to the extent that any document, Form, Statement, analysis or report to be examined under IPRU(INS) rule 9.35(1) contains amounts or information abstracted from the actuarial investigation performed pursuant to IPRU(INS) rule 9.4, we have obtained and paid due regard to advice from a suitably qualified actuary who is independent of the insurer.

Opinion

In our opinion:

- i) the Forms, the Statements and the valuation reports fairly state the information provided on the basis required by the Rules as modified and have been properly prepared in accordance with the provisions of those Rules; and
- ii) the methods and assumptions determined by the insurer and used to perform the actuarial investigation as set out in the valuation reports appropriately reflect the requirements of INSPRU 1.2 and 1.3.

Robert Lewis

For and on behalf of KPMG Audit Plc, Statutory Auditor

Chartered Accountants

15 Canada Square

London

E14 5GL

25th March 2013