

The Prudential Assurance Company Limited

Annual PRA Insurance Returns for the year ended

31 December 2014

IPRU(INS) Appendices 9.1, 9.2, 9.3, 9.4, 9.4A, 9.5, 9.6

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Statement of solvency - general insurance businessName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2014**

Adjusted solo solvency calculation

R1	Company registration number	GL/UK/CM	day month year			Units
			31	12	2014	
	15454	GL				£000
			As at end of this financial year			As at end of the previous year
			1			2

Capital resources

Capital resources arising outside the long-term insurance fund	11	4503430	3479159
Capital resources allocated towards long-term insurance business arising outside the long-term insurance fund	12	4443430	3419159
Capital resources available to cover general insurance business capital resources requirement (11-12)	13	60000	60000

Guarantee fund

Guarantee fund requirement	21	7545	15586
Excess (deficiency) of available capital resources to cover guarantee fund requirement	22	52455	44414

Minimum capital requirement (MCR)

General insurance capital requirement	31	3944	6902
Base capital resources requirement	33	2902	3146
Individual minimum capital requirement	34	3944	6902
Capital requirements of regulated related undertakings	35	6230	13285
Minimum capital requirement (34+35)	36	10174	20187
Excess (deficiency) of available capital resources to cover 50% of MCR	37	54913	49907
Excess (deficiency) of available capital resources to cover 75% of MCR	38	52370	44860

Capital resources requirement (CRR)

Capital resources requirement	41	10174	20188
Excess (deficiency) of available capital resources to cover general insurance business CRR (13-41)	42	49826	39812

Contingent liabilities

Quantifiable contingent liabilities in respect of other than long-term insurance business as shown in a supplementary note to Form 15	51		
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Statement of solvency - long-term insurance businessName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2014**

Adjusted solo solvency calculation

	Company registration number	GL/ UK/ CM	day	month	year	Units	
	R2	15454	GL	31	12	2014	£000
						As at end of this financial year	As at end of the previous year
						1	2

Capital resources

Capital resources arising within the long-term insurance fund	11	21839909	22377698
Capital resources allocated towards long-term insurance business arising outside the long-term insurance fund	12	4443430	3419159
Capital resources available to cover long-term insurance business capital resources requirement (11+12)	13	26283339	25796857

Guarantee fund

Guarantee fund requirement	21	2331060	2344456
Excess (deficiency) of available capital resources to cover guarantee fund requirement	22	23952278	23452401

Minimum capital requirement (MCR)

Long-term insurance capital requirement	31	3575533	3738101
Resilience capital requirement	32		
Base capital resources requirement	33	2902	3146
Individual minimum capital requirement	34	3575533	3738101
Capital requirements of regulated related undertakings	35	1143556	1102493
Minimum capital requirement (34+35)	36	4719089	4840594
Excess (deficiency) of available capital resources to cover 50% of MCR	37	23923795	23376560
Excess (deficiency) of available capital resources to cover 75% of MCR	38	22744022	22166412

Enhanced capital requirement

With-profits insurance capital component	39	10997782	9674146
Enhanced capital requirement	40	15716871	14514740

Capital resources requirement (CRR)

Capital resources requirement (greater of 36 and 40)	41	15716871	14514740
Excess (deficiency) of available capital resources to cover long-term insurance business CRR (13-41)	42	10566468	11282117

Contingent liabilities

Quantifiable contingent liabilities in respect of long-term insurance business as shown in a supplementary note to Form 14	51	174368	203670
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Components of capital resources

Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2014**

	Company registration number	GL/UK/CM	day	month	year	Units	
	R3	15454	GL	31	12	2014	£000
		General insurance business	Long-term insurance business	Total as at the end of this financial year	Total as at the end of the previous year		
		1	2	3	4		

Core tier one capital

Permanent share capital	11	242617		242617	242617
Profit and loss account and other reserves	12	3504440	5074518	8578958	4604028
Share premium account	13				
Positive valuation differences	14	302417	10870365	11172782	10301576
Fund for future appropriations	15		10475772	10475772	12043727
Core tier one capital in related undertakings	16	(3173045)		(3173045)	(51201)
Core tier one capital (sum of 11 to 16)	19	876429	26420655	27297084	27140748

Tier one waivers

Unpaid share capital / unpaid initial funds and calls for supplementary contributions	21				
Implicit Items	22				
Tier one waivers in related undertakings	23				
Total tier one waivers as restricted (21+22+23)	24				

Other tier one capital

Perpetual non-cumulative preference shares as restricted	25	86900		86900	86900
Perpetual non-cumulative preference shares in related undertakings	26				
Innovative tier one capital as restricted	27				
Innovative tier one capital in related undertakings	28				

Total tier one capital before deductions (19+24+25+26+27+28)	31	963329	26420655	27383984	27227648
Investments in own shares	32				
Intangible assets	33		51122	51122	146852
Amounts deducted from technical provisions for discounting	34				
Other negative valuation differences	35				
Deductions in related undertakings	36	783102		783102	971106
Deductions from tier one (32 to 36)	37	783102	51122	834224	1117958
Total tier one capital after deductions (31-37)	39	180227	26369533	26549760	26109690

Components of capital resources

Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2014**

	Company registration number	GL/UK/CM	day	month	year	Units	
	R3	15454	GL	31	12	2014	£000
		General insurance business	Long-term insurance business	Total as at the end of this financial year	Total as at the end of the previous year		
		1	2	3	4		

Tier two capital

Implicit items, (tier two waivers and amounts excluded from line 22)	41				
Perpetual non-cumulative preference shares excluded from line 25	42				
Innovative tier one capital excluded from line 27	43				
Tier two waivers, innovative tier one capital and perpetual non-cumulative preference shares treated as tier two capital (41 to 43)	44				
Perpetual cumulative preference shares	45				
Perpetual subordinated debt and securities	46				
Upper tier two capital in related undertakings	47				
Upper tier two capital (44 to 47)	49				

Fixed term preference shares	51	1000		1000	1000
Other tier two instruments	52				
Lower tier two capital in related undertakings	53				
Lower tier two capital (51+52+53)	59	1000		1000	1000

Total tier two capital before restrictions (49+59)	61	1000		1000	1000
Excess tier two capital	62				
Further excess lower tier two capital	63				
Total tier two capital after restrictions, before deductions (61-62-63)	69	1000		1000	1000

Components of capital resources

Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2014**

	Company registration number	GL/UK/CM	day month year			Units	
	R3	15454	GL	31	12	2014	£000
		General insurance business	Long-term insurance business	Total as at the end of this financial year		Total as at the end of the previous year	
		1	2	3		4	

Total capital resources

Positive adjustments for regulated non-insurance related undertakings	71				
Total capital resources before deductions (39+69+71)	72	181227	26369533	26550760	26110690
Inadmissible assets other than intangibles and own shares	73	120214	86194	206408	253060
Assets in excess of market risk and counterparty limits	74	1013		1013	773
Deductions for related ancillary services undertakings	75				
Deductions for regulated non-insurance related undertakings	76				
Deductions of ineligible surplus capital	77				
Total capital resources after deductions (72-73-74-75-76-77)	79	60000	26283339	26343339	25856857

Available capital resources for GENPRU/INSPRU tests

Available capital resources for guarantee fund requirement	81	60000	26283339	26343339	25856857
Available capital resources for 50% MCR requirement	82	60000	26283339	26343339	25856857
Available capital resources for 75% MCR requirement	83	60000	26283339	26343339	25856857

Financial engineering adjustments

Implicit items	91				
Financial reinsurance - ceded	92		109312	109312	136675
Financial reinsurance - accepted	93				
Outstanding contingent loans	94		65056	65056	66996
Any other charges on future profits	95				
Sum of financial engineering adjustments (91+92-93+94+95)	96		174368	174368	203670

Calculation of general insurance capital requirement - premiums amount and brought forward amount

Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2014**

General insurance business

		Company registration number	GL/UK/CM	day month year			Units	
		R11	15454	GL	31	12	2014	£000
				This financial year 1			Previous year 2	
Gross premiums written				11				
Premiums taxes and levies (included in line 11)				12				
Premiums written net of taxes and levies (11-12)				13				
Premiums for classes 11, 12 or 13 (included in line 13)				14				
Premiums for "actuarial health insurance" (included in line 13)				15				
Sub-total A (13 + 1/2 14 - 2/3 15)				16				
Gross premiums earned				21				
Premium taxes and levies (included in line 21)				22				
Premiums earned net of taxes and levies (21-22)				23				
Premiums for classes 11, 12 or 13 (included in line 23)				24				
Premiums for "actuarial health insurance" (included in line 23)				25				
Sub-total H (23 + 1/2 24 - 2/3 25)				26				
Sub-total I (higher of sub-total A and sub-total H)				30				
Adjusted sub-total I if financial year is not a 12 month period to produce an annual figure				31				
Division of gross adjusted premiums amount sub-total I (or adjusted sub-total I if appropriate)	x 0.18			32				
	Excess (if any) over 61.3M EURO x 0.02			33				
Sub-total J (32-33)				34				
Claims paid in period of 3 financial years				41	10923		17947	
Claims outstanding carried forward at the end of the 3 year period	For insurance business accounted for on an underwriting year basis			42				
	For insurance business accounted for on an accident year basis			43	143262		135548	
Claims outstanding brought forward at the beginning of the 3 year period	For insurance business accounted for on an underwriting year basis			44				
	For insurance business accounted for on an accident year basis			45	98659		104820	
Sub-total C (41+42+43-44-45)				46	55527		48675	
Amounts recoverable from reinsurers in respect of claims included in Sub-total C				47	55527		48675	
Sub-total D (46-47)				48				
Reinsurance Ratio (Sub-total D /sub-total C or, if more, 0.50 or, if less, 1.00)				49	0.50		0.50	
Premiums amount (Sub-total J x reinsurance ratio)				50				
Provision for claims outstanding (before discounting and net of reinsurance)				51				
Provision for claims outstanding (before discounting and gross of reinsurance) if both 51.1 and 51.2 are zero, otherwise zero				52	143262		135548	
Brought forward amount (See instruction 4)				53	3944		3944	
Greater of lines 50 and 53				54	3944		3944	

Calculation of general insurance capital requirement - premiums amount and brought forward amount

 Name of insurer **The Prudential Assurance Company Limited**

Global business

 Financial year ended **31 December 2014**

Long term insurance business

		Company registration number	GL/UK/CM	day month year			Units	
		R11	15454	GL	31	12	2014	£000
				This financial year 1			Previous year 2	
Gross premiums written				11	24350			187069
Premiums taxes and levies (included in line 11)				12				
Premiums written net of taxes and levies (11-12)				13	24350			187069
Premiums for classes 11, 12 or 13 (included in line 13)				14				
Premiums for "actuarial health insurance" (included in line 13)				15	11699			174606
Sub-total A (13 + 1/2 14 - 2/3 15)				16	16550			70665
Gross premiums earned				21	27841			188276
Premium taxes and levies (included in line 21)				22				
Premiums earned net of taxes and levies (21-22)				23	27841			188276
Premiums for classes 11, 12 or 13 (included in line 23)				24				
Premiums for "actuarial health insurance" (included in line 23)				25	11699			174606
Sub-total H (23 + 1/2 24 - 2/3 25)				26	20041			71872
Sub-total I (higher of sub-total A and sub-total H)				30	20041			71872
Adjusted sub-total I if financial year is not a 12 month period to produce an annual figure				31				
Division of gross adjusted premiums amount sub-total I (or adjusted sub-total I if appropriate)	x 0.18			32	3607			12937
	Excess (if any) over 61.3M EURO x 0.02			33				395
Sub-total J (32-33)				34	3607			12542
Claims paid in period of 3 financial years				41	97319			252906
Claims outstanding carried forward at the end of the 3 year period	For insurance business accounted for on an underwriting year basis			42	11968			15015
	For insurance business accounted for on an accident year basis			43				9661
Claims outstanding brought forward at the beginning of the 3 year period	For insurance business accounted for on an underwriting year basis			44	19094			25876
	For insurance business accounted for on an accident year basis			45				7436
Sub-total C (41+42+43-44-45)				46	90193			244270
Amounts recoverable from reinsurers in respect of claims included in Sub-total C				47	44748			41067
Sub-total D (46-47)				48	45445			203204
Reinsurance Ratio (Sub-total D /sub-total C or, if more, 0.50 or, if less, 1.00)				49	0.50			0.83
Premiums amount (Sub-total J x reinsurance ratio)				50	1818			10433
Provision for claims outstanding (before discounting and net of reinsurance)				51	7197			19379
Provision for claims outstanding (before discounting and gross of reinsurance) if both 51.1 and 51.2 are zero, otherwise zero				52				
Brought forward amount (See instruction 4)				53	4727			12729
Greater of lines 50 and 53				54	4727			12729

Calculation of general insurance capital requirement - claims amount and result

Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2014**

General insurance business

		Company registration number	GL/ UK/ CM	day month year			Units	
		R12	15454	GL	31	12	2014	£000
					This financial year 1		Previous year 2	
Reference period (No. of months) See INSPRU 1.1.63R		11		36		36		
Claims paid in reference period		21		10923		17947		
Claims outstanding carried forward at the end of the reference period	For insurance business accounted for on an underwriting year basis	22						
	For insurance business accounted for on an accident year basis	23		143262		135548		
Claims outstanding brought forward at the beginning of the reference period	For insurance business accounted for on an underwriting year basis	24						
	For insurance business accounted for on an accident year basis	25		98659		104820		
Claims incurred in reference period (21+22+23-24-25)		26		55527		48675		
Claims incurred for classes 11, 12 or 13 (included in 26)		27		55484		46187		
Claims incurred for "actuarial health insurance" (included in 26)		28						
Sub-total E (26 +1/2 27 - 2/3 28)		29		83269		71768		
Sub-total F - Conversion of sub-total E to annual figure (multiply by 12 and divide by number of months in the reference period)		31		27756		23923		
Division of sub-total F (gross adjusted claims amount)	x 0.26	32		7217		6220		
	Excess (if any) over 42.9M EURO x 0.03	33						
Sub-total G (32-33)		39		7217		6220		
Claims amount Sub-total G x reinsurance ratio (11.49)		41		3608		3110		
Higher of premiums amount and brought forward amount (11.54)		42		3944		3944		
General insurance capital requirement (higher of lines 41 and 42)		43		3944		3944		

Calculation of general insurance capital requirement - claims amount and result

Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2014**

Long term insurance business

		Company registration number	GL/ UK/ CM	day month year			Units	
		R12	15454	GL	31	12	2014	£000
					This financial year 1		Previous year 2	
Reference period (No. of months) See INSPRU 1.1.63R		11		36		36		
Claims paid in reference period		21		97319		252906		
Claims outstanding carried forward at the end of the reference period	For insurance business accounted for on an underwriting year basis	22		11968		15015		
	For insurance business accounted for on an accident year basis	23				9661		
Claims outstanding brought forward at the beginning of the reference period	For insurance business accounted for on an underwriting year basis	24		19094		25876		
	For insurance business accounted for on an accident year basis	25				7436		
Claims incurred in reference period (21+22+23-24-25)		26		90193		244270		
Claims incurred for classes 11, 12 or 13 (included in 26)		27						
Claims incurred for "actuarial health insurance" (included in 26)		28		22177		181914		
Sub-total E (26 +1/2 27 - 2/3 28)		29		75409		122995		
Sub-total F - Conversion of sub-total E to annual figure (multiply by 12 and divide by number of months in the reference period)		31		25136		40998		
Division of sub-total F (gross adjusted claims amount)	x 0.26	32		6535		10660		
	Excess (if any) over 42.9M EURO x 0.03	33				136		
Sub-total G (32-33)		39		6535		10524		
Claims amount Sub-total G x reinsurance ratio (11.49)		41		3293		8755		
Higher of premiums amount and brought forward amount (11.54)		42		4727		12729		
General insurance capital requirement (higher of lines 41 and 42)		43		4727		12729		

Analysis of admissible assets

Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2014**

Category of assets **Total other than long term insurance business assets**

	Company registration number	GL/UK/CM	day	month	year	Units	Category of assets	
	R13	15454	GL	31	12	2014	£000	1
						As at end of this financial year	As at end of the previous year	
						1	2	
Land and buildings				11				

Investments in group undertakings and participating interests

UK insurance dependants	Shares	21	1614756	1120976
	Debts and loans	22		
Other insurance dependants	Shares	23	357830	118586
	Debts and loans	24		
Non-insurance dependants	Shares	25	3134	3031
	Debts and loans	26		
Other group undertakings	Shares	27	82274	91886
	Debts and loans	28		
Participating interests	Shares	29		
	Debts and loans	30		

Other financial investments

Equity shares	41			
Other shares and other variable yield participations	42			
Holdings in collective investment schemes	43			
Rights under derivative contracts	44			
Fixed interest securities	Approved	45		
	Other	46		
Variable interest securities	Approved	47		
	Other	48		
Participation in investment pools	49			
Loans secured by mortgages	50	1279895	1068035	
Loans to public or local authorities and nationalised industries or undertakings	51			
Loans secured by policies of insurance issued by the company	52			
Other loans	53			
Bank and approved credit & financial institution deposits	One month or less withdrawal	54	1308	37329
	More than one month withdrawal	55		245
Other financial investments	56			
Deposits with ceding undertakings	57			
Assets held to match linked liabilities	Index linked	58		
	Property linked	59		

Analysis of admissible assets

Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2014**

Category of assets **Total other than long term insurance business assets**

Company registration number	GL/UK/CM	day	month	year	Units	Category of assets	
R13	15454	GL	31	12	2014	£000	1
					As at end of this financial year	As at end of the previous year	
					1	2	

Reinsurers' share of technical provisions

Provision for unearned premiums	60		2553
Claims outstanding	61	143262	136608
Provision for unexpired risks	62		
Other	63		

Debtors and salvage

Direct insurance business	Policyholders	71	
	Intermediaries	72	7725
Salvage and subrogation recoveries		73	
Reinsurance	Accepted	74	
	Ceded	75	25
Dependants	due in 12 months or less	76	
	due in more than 12 months	77	
Other	due in 12 months or less	78	953238
	due in more than 12 months	79	1083775

Other assets

Tangible assets	80		
Deposits not subject to time restriction on withdrawal with approved institutions	81	408121	430342
Cash in hand	82		
Other assets (particulars to be specified by way of supplementary note)	83		
Accrued interest and rent	84		12
Deferred acquisition costs (general business only)	85		5151
Other prepayments and accrued income	86		1

Deductions from the aggregate value of assets	87		
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Grand total of admissible assets after deduction of admissible assets in excess of market risk and counterparty limits (11 to 86 less 87)	89	4843819	4106281
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Analysis of admissible assets

Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2014**

Category of assets **Total other than long term insurance business assets**

Company registration number	GL/UK/CM	day	month	year	Units	Category of assets	
R13	15454	GL	31	12	2014	£000	1
					As at end of this financial year	As at end of the previous year	
					1	2	

Reconciliation to asset values determined in accordance with the insurance accounts rules or international accounting standards as applicable to the firm for the purpose of its external financial reporting

Total admissible assets after deduction of admissible assets in excess of market risk and counterparty limits (as per line 89 above)	91	4843819	4106281
Admissible assets in excess of market and counterparty limits	92	1013	773
Inadmissible assets directly held	93	1306	1278
Capital resources requirement deduction of regulated related undertakings	94	1146884	920552
Ineligible surplus capital and restricted assets in regulated related insurance undertakings	95		
Inadmissible assets of regulated related undertakings	96	118908	14063
Book value of related ancillary services undertakings	97		8459
Other differences in the valuation of assets (other than for assets not valued above)	98	3582734	755810
Deferred acquisition costs excluded from line 89	99		
Reinsurers' share of technical provisions excluded from line 89	100		
Other asset adjustments (may be negative)	101		54
Total assets determined in accordance with the insurance accounts rules or international accounting standards as applicable to the firm for the purpose of its external financial reporting (91 to 101)	102	9694665	5807269
Amounts included in line 89 attributable to debts due from related insurers, other than those under contracts of insurance or reinsurance	103		

Analysis of admissible assets

Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2014**

Category of assets **Total long term insurance business assets**

	Company registration number	GL/UK/CM	day	month	year	Units	Category of assets	
	R13	15454	GL	31	12	2014	£000	10
						As at end of this financial year	As at end of the previous year	
						1	2	
Land and buildings			11			7756775	6315180	

Investments in group undertakings and participating interests

UK insurance dependants	Shares	21	657676	637137
	Debts and loans	22		
Other insurance dependants	Shares	23		
	Debts and loans	24		
Non-insurance dependants	Shares	25	1301653	1000237
	Debts and loans	26	889406	799319
Other group undertakings	Shares	27	517987	366528
	Debts and loans	28		
Participating interests	Shares	29		
	Debts and loans	30		

Other financial investments

Equity shares	41	22909818	20817385	
Other shares and other variable yield participations	42			
Holdings in collective investment schemes	43	7702631	12307772	
Rights under derivative contracts	44	1611998	808888	
Fixed interest securities	Approved	45	6373073	7015726
	Other	46	34788125	34151296
Variable interest securities	Approved	47	223189	186966
	Other	48	3658835	3469133
Participation in investment pools	49	2348924	2177171	
Loans secured by mortgages	50	1442319	1285469	
Loans to public or local authorities and nationalised industries or undertakings	51	217	234	
Loans secured by policies of insurance issued by the company	52	13996	99902	
Other loans	53	628984	675877	
Bank and approved credit & financial institution deposits	One month or less withdrawal	54	10285295	9254361
	More than one month withdrawal	55	4656	4553
Other financial investments	56		7423	
Deposits with ceding undertakings	57	4645320	6738279	
Assets held to match linked liabilities	Index linked	58	3658971	3139676
	Property linked	59	8842099	10129120

Analysis of admissible assets

Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2014**

Category of assets **Total long term insurance business assets**

Company registration number	GL/UK/CM	day	month	year	Units	Category of assets	
R13	15454	GL	31	12	2014	£000	10
					As at end of this financial year	As at end of the previous year	
					1	2	

Reinsurers' share of technical provisions

Provision for unearned premiums	60		
Claims outstanding	61		
Provision for unexpired risks	62		
Other	63		

Debtors and salvage

Direct insurance business	Policyholders	71	37150	35346
	Intermediaries	72	718	9011
Salvage and subrogation recoveries		73		
Reinsurance	Accepted	74	85147	38329
	Ceded	75	6489	5515
Dependants	due in 12 months or less	76		
	due in more than 12 months	77		
Other	due in 12 months or less	78	404078	386637
	due in more than 12 months	79	51768	31845

Other assets

Tangible assets	80	85	7917
Deposits not subject to time restriction on withdrawal with approved institutions	81	632628	918503
Cash in hand	82		
Other assets (particulars to be specified by way of supplementary note)	83		
Accrued interest and rent	84	785269	805514
Deferred acquisition costs (general business only)	85		
Other prepayments and accrued income	86	40532	46498

Deductions from the aggregate value of assets	87		
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Grand total of admissible assets after deduction of admissible assets in excess of market risk and counterparty limits (11 to 86 less 87)	89	122305812	123672746
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Analysis of admissible assets

Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2014**

Category of assets **Total long term insurance business assets**

Company registration number	GL/UK/CM	day	month	year	Units	Category of assets	
R13	15454	GL	31	12	2014	£000	10
					As at end of this financial year	As at end of the previous year	
					1	2	

Reconciliation to asset values determined in accordance with the insurance accounts rules or international accounting standards as applicable to the firm for the purpose of its external financial reporting

Total admissible assets after deduction of admissible assets in excess of market risk and counterparty limits (as per line 89 above)	91	122305812	123672746
Admissible assets in excess of market and counterparty limits	92		
Inadmissible assets directly held	93	67444	207248
Capital resources requirement deduction of regulated related undertakings	94	2902	195226
Ineligible surplus capital and restricted assets in regulated related insurance undertakings	95		
Inadmissible assets of regulated related undertakings	96		76
Book value of related ancillary services undertakings	97		
Other differences in the valuation of assets (other than for assets not valued above)	98	(58464)	(21167)
Deferred acquisition costs excluded from line 89	99	69872	177247
Reinsurers' share of technical provisions excluded from line 89	100	15321804	13330425
Other asset adjustments (may be negative)	101	77774	21147
Total assets determined in accordance with the insurance accounts rules or international accounting standards as applicable to the firm for the purpose of its external financial reporting (91 to 101)	102	137787144	137582948
Amounts included in line 89 attributable to debts due from related insurers, other than those under contracts of insurance or reinsurance	103	5780	4479

Analysis of admissible assets

Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2014**

Category of assets **Scottish Amicable Insurance Fund**

	Company registration number	GL/UK/CM	day	month	year	Units	Category of assets	
	R13	15454	GL	31	12	2014	£000	11
						As at end of this financial year		As at end of the previous year
						1		2
Land and buildings							395062	463073

Investments in group undertakings and participating interests

UK insurance dependants	Shares	21		
	Debts and loans	22		
Other insurance dependants	Shares	23		
	Debts and loans	24		
Non-insurance dependants	Shares	25	79935	97665
	Debts and loans	26	48701	82482
Other group undertakings	Shares	27		
	Debts and loans	28		
Participating interests	Shares	29		
	Debts and loans	30		

Other financial investments

Equity shares		41	2038870	1847430
Other shares and other variable yield participations		42		
Holdings in collective investment schemes		43	469417	212525
Rights under derivative contracts		44	42693	75088
Fixed interest securities	Approved	45	523778	609380
	Other	46	2047026	2515903
Variable interest securities	Approved	47	2989	
	Other	48	135039	214310
Participation in investment pools		49	232594	227045
Loans secured by mortgages		50		9024
Loans to public or local authorities and nationalised industries or undertakings		51		
Loans secured by policies of insurance issued by the company		52	4082	4972
Other loans		53	60711	81028
Bank and approved credit & financial institution deposits	One month or less withdrawal	54	731260	704180
	More than one month withdrawal	55		
Other financial investments		56		
Deposits with ceding undertakings		57		
Assets held to match linked liabilities	Index linked	58		
	Property linked	59		

Analysis of admissible assets

Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2014**

Category of assets **Scottish Amicable Insurance Fund**

Company registration number	GL/UK/CM	day	month	year	Units	Category of assets	
R13	15454	GL	31	12	2014	£000	11
					As at end of this financial year	As at end of the previous year	
					1	2	

Reinsurers' share of technical provisions

Provision for unearned premiums	60		
Claims outstanding	61		
Provision for unexpired risks	62		
Other	63		

Debtors and salvage

Direct insurance business	Policyholders	71	201	56
	Intermediaries	72		
Salvage and subrogation recoveries		73		
Reinsurance	Accepted	74		
	Ceded	75		
Dependants	due in 12 months or less	76		
	due in more than 12 months	77		
Other	due in 12 months or less	78	27929	21606
	due in more than 12 months	79		

Other assets

Tangible assets	80		
Deposits not subject to time restriction on withdrawal with approved institutions	81	69825	178917
Cash in hand	82		
Other assets (particulars to be specified by way of supplementary note)	83		
Accrued interest and rent	84	41742	55432
Deferred acquisition costs (general business only)	85		
Other prepayments and accrued income	86	4358	4432

Deductions from the aggregate value of assets	87		
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Grand total of admissible assets after deduction of admissible assets in excess of market risk and counterparty limits (11 to 86 less 87)	89	6956212	7404547
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Analysis of admissible assets

Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2014**

Category of assets **Scottish Amicable Insurance Fund**

Company registration number	GL/UK/CM	day	month	year	Units	Category of assets	
R13	15454	GL	31	12	2014	£000	11
					As at end of this financial year	As at end of the previous year	
					1	2	

Reconciliation to asset values determined in accordance with the insurance accounts rules or international accounting standards as applicable to the firm for the purpose of its external financial reporting

Total admissible assets after deduction of admissible assets in excess of market risk and counterparty limits (as per line 89 above)	91	6956212	7404547
Admissible assets in excess of market and counterparty limits	92		
Inadmissible assets directly held	93	1298	1298
Capital resources requirement deduction of regulated related undertakings	94		
Ineligible surplus capital and restricted assets in regulated related insurance undertakings	95		
Inadmissible assets of regulated related undertakings	96		
Book value of related ancillary services undertakings	97		
Other differences in the valuation of assets (other than for assets not valued above)	98	885	1089
Deferred acquisition costs excluded from line 89	99		
Reinsurers' share of technical provisions excluded from line 89	100	472170	448205
Other asset adjustments (may be negative)	101	3885	1052
Total assets determined in accordance with the insurance accounts rules or international accounting standards as applicable to the firm for the purpose of its external financial reporting (91 to 101)	102	7434450	7856191
Amounts included in line 89 attributable to debts due from related insurers, other than those under contracts of insurance or reinsurance	103		

Analysis of admissible assets

Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2014**

Category of assets **With-Profits Sub-Fund**

Company registration number	GL/UK/CM	day	month	year	Units	Category of assets	
R13	15454	GL	31	12	2014	£000	12
					As at end of this financial year	As at end of the previous year	
					1	2	
Land and buildings			11	6687489		5309837	

Investments in group undertakings and participating interests

UK insurance dependants	Shares	21	657676		637137
	Debts and loans	22			
Other insurance dependants	Shares	23			
	Debts and loans	24			
Non-insurance dependants	Shares	25	1221718		902572
	Debts and loans	26	840705		716837
Other group undertakings	Shares	27	517987		366528
	Debts and loans	28			
Participating interests	Shares	29			
	Debts and loans	30			

Other financial investments

Equity shares	41	19382048		17840872	
Other shares and other variable yield participations	42				
Holdings in collective investment schemes	43	6508372		10756035	
Rights under derivative contracts	44	1566926		727833	
Fixed interest securities	Approved	45	4949267		5521901
	Other	46	29400758		28141754
Variable interest securities	Approved	47	220200		186966
	Other	48	3519036		3223779
Participation in investment pools	49	2116329		1950127	
Loans secured by mortgages	50	1122162		997175	
Loans to public or local authorities and nationalised industries or undertakings	51	217		234	
Loans secured by policies of insurance issued by the company	52	9914		94872	
Other loans	53	568273		594849	
Bank and approved credit & financial institution deposits	One month or less withdrawal	54	8728886		7915037
	More than one month withdrawal	55			
Other financial investments	56				
Deposits with ceding undertakings	57			3667727	
Assets held to match linked liabilities	Index linked	58	2404127		2468497
	Property linked	59			

Analysis of admissible assets

Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2014**

Category of assets **With-Profits Sub-Fund**

Company registration number	GL/UK/CM	day	month	year	Units	Category of assets	
R13	15454	GL	31	12	2014	£000	12
					As at end of this financial year	As at end of the previous year	
					1	2	

Reinsurers' share of technical provisions

Provision for unearned premiums	60		
Claims outstanding	61		
Provision for unexpired risks	62		
Other	63		

Debtors and salvage

Direct insurance business	Policyholders	71	24587	25992
	Intermediaries	72		7952
Salvage and subrogation recoveries		73		
Reinsurance	Accepted	74		10689
	Ceded	75	6410	3897
Dependants	due in 12 months or less	76		
	due in more than 12 months	77		
Other	due in 12 months or less	78	239439	249638
	due in more than 12 months	79	51768	31845

Other assets

Tangible assets	80		7815
Deposits not subject to time restriction on withdrawal with approved institutions	81	505303	571400
Cash in hand	82		
Other assets (particulars to be specified by way of supplementary note)	83		
Accrued interest and rent	84	666211	676688
Deferred acquisition costs (general business only)	85		
Other prepayments and accrued income	86	17375	20744

Deductions from the aggregate value of assets	87		
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Grand total of admissible assets after deduction of admissible assets in excess of market risk and counterparty limits (11 to 86 less 87)	89	91933185	93627227
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Analysis of admissible assets

Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2014**

Category of assets **With-Profits Sub-Fund**

Company registration number	GL/UK/CM	day	month	year	Units	Category of assets	
R13	15454	GL	31	12	2014	£000	12
					As at end of this financial year	As at end of the previous year	
					1	2	

Reconciliation to asset values determined in accordance with the insurance accounts rules or international accounting standards as applicable to the firm for the purpose of its external financial reporting

Total admissible assets after deduction of admissible assets in excess of market risk and counterparty limits (as per line 89 above)	91	91933185	93627227
Admissible assets in excess of market and counterparty limits	92		
Inadmissible assets directly held	93	21213	115733
Capital resources requirement deduction of regulated related undertakings	94	2902	195226
Ineligible surplus capital and restricted assets in regulated related insurance undertakings	95		
Inadmissible assets of regulated related undertakings	96		76
Book value of related ancillary services undertakings	97		
Other differences in the valuation of assets (other than for assets not valued above)	98	(59349)	(22257)
Deferred acquisition costs excluded from line 89	99	3409	5134
Reinsurers' share of technical provisions excluded from line 89	100	11360390	8911490
Other asset adjustments (may be negative)	101	73383	19997
Total assets determined in accordance with the insurance accounts rules or international accounting standards as applicable to the firm for the purpose of its external financial reporting (91 to 101)	102	103335133	102852627
Amounts included in line 89 attributable to debts due from related insurers, other than those under contracts of insurance or reinsurance	103	4164	3172

Analysis of admissible assets

Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2014**

Category of assets **Defined Charge Participating Sub-Fund**

	Company registration number	GL/UK/CM	day	month	year	Units	Category of assets	
	R13	15454	GL	31	12	2014	£000	13
						As at end of this financial year		As at end of the previous year
						1		2
Land and buildings				11			451294	333911

Investments in group undertakings and participating interests

UK insurance dependants	Shares	21		
	Debts and loans	22		
Other insurance dependants	Shares	23		
	Debts and loans	24		
Non-insurance dependants	Shares	25		
	Debts and loans	26		
Other group undertakings	Shares	27		
	Debts and loans	28		
Participating interests	Shares	29		
	Debts and loans	30		

Other financial investments

Equity shares		41	1488900	1129084
Other shares and other variable yield participations		42		
Holdings in collective investment schemes		43	639865	624677
Rights under derivative contracts		44	1069	4449
Fixed interest securities	Approved	45		5664
	Other	46	771135	925908
Variable interest securities	Approved	47		
	Other	48		141
Participation in investment pools		49		
Loans secured by mortgages		50		
Loans to public or local authorities and nationalised industries or undertakings		51		
Loans secured by policies of insurance issued by the company		52		
Other loans		53		
Bank and approved credit & financial institution deposits	One month or less withdrawal	54	497014	391733
	More than one month withdrawal	55		3968
Other financial investments		56		
Deposits with ceding undertakings		57		
Assets held to match linked liabilities	Index linked	58		
	Property linked	59		

Analysis of admissible assets

Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2014**

Category of assets **Defined Charge Participating Sub-Fund**

Company registration number	GL/UK/CM	day	month	year	Units	Category of assets	
R13	15454	GL	31	12	2014	£000	13
					As at end of this financial year	As at end of the previous year	
					1	2	

Reinsurers' share of technical provisions

Provision for unearned premiums	60		
Claims outstanding	61		
Provision for unexpired risks	62		
Other	63		

Debtors and salvage

Direct insurance business	Policyholders	71	269	307
	Intermediaries	72		
Salvage and subrogation recoveries		73		
Reinsurance	Accepted	74		
	Ceded	75		
Dependants	due in 12 months or less	76		
	due in more than 12 months	77		
Other	due in 12 months or less	78	7804	8227
	due in more than 12 months	79		

Other assets

Tangible assets	80		
Deposits not subject to time restriction on withdrawal with approved institutions	81	9468	17432
Cash in hand	82		
Other assets (particulars to be specified by way of supplementary note)	83		
Accrued interest and rent	84	1108	1034
Deferred acquisition costs (general business only)	85		
Other prepayments and accrued income	86		

Deductions from the aggregate value of assets	87		
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Grand total of admissible assets after deduction of admissible assets in excess of market risk and counterparty limits (11 to 86 less 87)	89	3867927	3446536
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Analysis of admissible assets

Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2014**

Category of assets **Defined Charge Participating Sub-Fund**

Company registration number	GL/UK/CM	day	month	year	Units	Category of assets	
R13	15454	GL	31	12	2014	£000	13
					As at end of this financial year	As at end of the previous year	
					1	2	

Reconciliation to asset values determined in accordance with the insurance accounts rules or international accounting standards as applicable to the firm for the purpose of its external financial reporting

Total admissible assets after deduction of admissible assets in excess of market risk and counterparty limits (as per line 89 above)	91	3867927	3446536
Admissible assets in excess of market and counterparty limits	92		
Inadmissible assets directly held	93		
Capital resources requirement deduction of regulated related undertakings	94		
Ineligible surplus capital and restricted assets in regulated related insurance undertakings	95		
Inadmissible assets of regulated related undertakings	96		
Book value of related ancillary services undertakings	97		
Other differences in the valuation of assets (other than for assets not valued above)	98		
Deferred acquisition costs excluded from line 89	99		
Reinsurers' share of technical provisions excluded from line 89	100		
Other asset adjustments (may be negative)	101	506	98
Total assets determined in accordance with the insurance accounts rules or international accounting standards as applicable to the firm for the purpose of its external financial reporting (91 to 101)	102	3868433	3446634
Amounts included in line 89 attributable to debts due from related insurers, other than those under contracts of insurance or reinsurance	103		

Analysis of admissible assets

Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2014**

Category of assets **Non-Profit Sub-Fund**

	Company registration number	GL/UK/CM	day	month	year	Units	Category of assets	
	R13	15454	GL	31	12	2014	£000	14
						As at end of this financial year	As at end of the previous year	
						1	2	
Land and buildings							222930	208359

Investments in group undertakings and participating interests

UK insurance dependants	Shares	21		
	Debts and loans	22		
Other insurance dependants	Shares	23		
	Debts and loans	24		
Non-insurance dependants	Shares	25		
	Debts and loans	26		
Other group undertakings	Shares	27		
	Debts and loans	28		
Participating interests	Shares	29		
	Debts and loans	30		

Other financial investments

Equity shares		41		
Other shares and other variable yield participations		42		
Holdings in collective investment schemes		43	84977	714535
Rights under derivative contracts		44	1310	1517
Fixed interest securities	Approved	45	900027	878781
	Other	46	2569206	2567731
Variable interest securities	Approved	47		
	Other	48	4761	30903
Participation in investment pools		49		
Loans secured by mortgages		50	320157	279270
Loans to public or local authorities and nationalised industries or undertakings		51		
Loans secured by policies of insurance issued by the company		52		58
Other loans		53		
Bank and approved credit & financial institution deposits	One month or less withdrawal	54	328134	243410
	More than one month withdrawal	55	4656	585
Other financial investments		56		7423
Deposits with ceding undertakings		57	4645320	3070552
Assets held to match linked liabilities	Index linked	58	1254844	671179
	Property linked	59	8842099	10129120

Analysis of admissible assets

Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2014**

Category of assets **Non-Profit Sub-Fund**

Company registration number	GL/UK/CM	day	month	year	Units	Category of assets	
R13	15454	GL	31	12	2014	£000	14
					As at end of this financial year	As at end of the previous year	
					1	2	

Reinsurers' share of technical provisions

Provision for unearned premiums	60		
Claims outstanding	61		
Provision for unexpired risks	62		
Other	63		

Debtors and salvage

Direct insurance business	Policyholders	71	12092	8991
	Intermediaries	72	718	1059
Salvage and subrogation recoveries		73		
Reinsurance	Accepted	74	85147	27640
	Ceded	75	79	1618
Dependants	due in 12 months or less	76		
	due in more than 12 months	77		
Other	due in 12 months or less	78	128906	107167
	due in more than 12 months	79		

Other assets

Tangible assets	80	85	102
Deposits not subject to time restriction on withdrawal with approved institutions	81	48033	150754
Cash in hand	82		
Other assets (particulars to be specified by way of supplementary note)	83		
Accrued interest and rent	84	76208	72361
Deferred acquisition costs (general business only)	85		
Other prepayments and accrued income	86	18799	21321

Deductions from the aggregate value of assets	87		
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Grand total of admissible assets after deduction of admissible assets in excess of market risk and counterparty limits (11 to 86 less 87)	89	19548487	19194436
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Analysis of admissible assets

Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2014**

Category of assets **Non-Profit Sub-Fund**

Company registration number	GL/UK/CM	day	month	year	Units	Category of assets	
R13	15454	GL	31	12	2014	£000	14
					As at end of this financial year	As at end of the previous year	
					1	2	

Reconciliation to asset values determined in accordance with the insurance accounts rules or international accounting standards as applicable to the firm for the purpose of its external financial reporting

Total admissible assets after deduction of admissible assets in excess of market risk and counterparty limits (as per line 89 above)	91	19548487	19194436
Admissible assets in excess of market and counterparty limits	92		
Inadmissible assets directly held	93	44933	90217
Capital resources requirement deduction of regulated related undertakings	94		
Ineligible surplus capital and restricted assets in regulated related insurance undertakings	95		
Inadmissible assets of regulated related undertakings	96		
Book value of related ancillary services undertakings	97		
Other differences in the valuation of assets (other than for assets not valued above)	98		
Deferred acquisition costs excluded from line 89	99	66463	172113
Reinsurers' share of technical provisions excluded from line 89	100	3489244	3970729
Other asset adjustments (may be negative)	101		
Total assets determined in accordance with the insurance accounts rules or international accounting standards as applicable to the firm for the purpose of its external financial reporting (91 to 101)	102	23149127	23427496
Amounts included in line 89 attributable to debts due from related insurers, other than those under contracts of insurance or reinsurance	103	1616	1307

Long term insurance business liabilities and marginsName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2014**Total business/Sub fund **Summary**Units **£000**

As at end of this financial year 1	As at end of the previous year 2
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Mathematical reserves, after distribution of surplus	11	94730661	97848741	
Cash bonuses which had not been paid to policyholders prior to end of the financial year	12		9019	
Balance of surplus/(valuation deficit)	13	193673	252254	
Long term insurance business fund carried forward (11 to 13)	14	94924333	98110014	
Claims outstanding	Gross	15	358152	478294
	Reinsurers' share	16	78	4982
	Net (15-16)	17	358074	473312
Provisions	Taxation	21	556135	548690
	Other risks and charges	22	55283	52681
Deposits received from reinsurers	23	1198706		
Creditors	Direct insurance business	31	72535	182329
	Reinsurance accepted	32	73069	6579
	Reinsurance ceded	33	741	10413
Debenture loans	Secured	34		
	Unsecured	35		
Amounts owed to credit institutions	36			
Creditors	Taxation	37	268305	98869
	Other	38	3041164	2161089
Accruals and deferred income	39	114134	98547	
Provision for "reasonably foreseeable adverse variations"	41			
Total other insurance and non-insurance liabilities (17 to 41)	49	5738145	3632511	
Excess of the value of net admissible assets	51	21643333	21930222	
Total liabilities and margins	59	122305812	123672747	

Amounts included in line 59 attributable to liabilities to related companies, other than those under contracts of insurance or reinsurance	61	593902	507798
Amounts included in line 59 attributable to liabilities in respect of property linked benefits	62	8842099	10129120

Total liabilities (11+12+49)	71	100468806	101490271
Increase to liabilities - DAC related	72	36483	20183
Reinsurers' share of technical provisions	73	15321804	13330426
Other adjustments to liabilities (may be negative)	74	10853192	10073691
Capital and reserves and fund for future appropriations	75	11106858	12668377
Total liabilities under insurance accounts rules or international accounting standards as applicable to the firm for the purpose of its external financial reporting (71 to 75)	76	137787143	137582948

Long term insurance business liabilities and marginsName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2014**Total business/Sub fund **Scottish Amicable Insurance Fund**Units **£000**

As at end of this financial year	As at end of the previous year
1	2

Mathematical reserves, after distribution of surplus	11	5880282	5809415	
Cash bonuses which had not been paid to policyholders prior to end of the financial year	12			
Balance of surplus/(valuation deficit)	13			
Long term insurance business fund carried forward (11 to 13)	14	5880282	5809415	
Claims outstanding	Gross	15	77742	123558
	Reinsurers' share	16		
	Net (15-16)	17	77742	123558
Provisions	Taxation	21	44971	52336
	Other risks and charges	22	2200	2000
Deposits received from reinsurers	23			
Creditors	Direct insurance business	31		
	Reinsurance accepted	32		
	Reinsurance ceded	33		
Debenture loans	Secured	34		
	Unsecured	35		
Amounts owed to credit institutions	36			
Creditors	Taxation	37	11912	13983
	Other	38	206548	223648
Accruals and deferred income	39	6645	7189	
Provision for "reasonably foreseeable adverse variations"	41			
Total other insurance and non-insurance liabilities (17 to 41)	49	350018	422715	
Excess of the value of net admissible assets	51	725912	1172418	
Total liabilities and margins	59	6956212	7404547	

Amounts included in line 59 attributable to liabilities to related companies, other than those under contracts of insurance or reinsurance	61	112453	109768
Amounts included in line 59 attributable to liabilities in respect of property linked benefits	62		

Total liabilities (11+12+49)	71	6230300	6232129
Increase to liabilities - DAC related	72		
Reinsurers' share of technical provisions	73	472170	448204
Other adjustments to liabilities (may be negative)	74	731980	1175857
Capital and reserves and fund for future appropriations	75		
Total liabilities under insurance accounts rules or international accounting standards as applicable to the firm for the purpose of its external financial reporting (71 to 75)	76	7434450	7856191

Long term insurance business liabilities and marginsName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2014**Total business/Sub fund **With-Profits Sub-Fund**Units **£000**

As at end of this financial year	As at end of the previous year
1	2

Mathematical reserves, after distribution of surplus	11	66603781	70380222	
Cash bonuses which had not been paid to policyholders prior to end of the financial year	12		9019	
Balance of surplus/(valuation deficit)	13			
Long term insurance business fund carried forward (11 to 13)	14	66603781	70389241	
Claims outstanding	Gross	15	152542	208944
	Reinsurers' share	16	2	2475
	Net (15-16)	17	152540	206469
Provisions	Taxation	21	525072	464716
	Other risks and charges	22	29946	29044
Deposits received from reinsurers	23	1198706		
Creditors	Direct insurance business	31	20183	144601
	Reinsurance accepted	32		
	Reinsurance ceded	33	407	2820
Debenture loans	Secured	34		
	Unsecured	35		
Amounts owed to credit institutions	36			
Creditors	Taxation	37	172327	96460
	Other	38	2334428	1500628
Accruals and deferred income	39	107488	91358	
Provision for "reasonably foreseeable adverse variations"	41			
Total other insurance and non-insurance liabilities (17 to 41)	49	4541098	2536097	
Excess of the value of net admissible assets	51	20788307	20701889	
Total liabilities and margins	59	91933185	93627227	

Amounts included in line 59 attributable to liabilities to related companies, other than those under contracts of insurance or reinsurance	61	143788	115855
Amounts included in line 59 attributable to liabilities in respect of property linked benefits	62		

Total liabilities (11+12+49)	71	71144878	72925337
Increase to liabilities - DAC related	72		1027
Reinsurers' share of technical provisions	73	11360390	8911492
Other adjustments to liabilities (may be negative)	74	10397294	9025443
Capital and reserves and fund for future appropriations	75	10432570	11989328
Total liabilities under insurance accounts rules or international accounting standards as applicable to the firm for the purpose of its external financial reporting (71 to 75)	76	103335133	102852627

Long term insurance business liabilities and marginsName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2014**Total business/Sub fund **Defined Charge Participating Sub-Fund**Units **£000**

As at end of this financial year	As at end of the previous year
1	2

Mathematical reserves, after distribution of surplus	11	3730475	3382423	
Cash bonuses which had not been paid to policyholders prior to end of the financial year	12			
Balance of surplus/(valuation deficit)	13			
Long term insurance business fund carried forward (11 to 13)	14	3730475	3382423	
Claims outstanding	Gross	15	400	726
	Reinsurers' share	16		
	Net (15-16)	17	400	726
Provisions	Taxation	21		
	Other risks and charges	22		
Deposits received from reinsurers	23			
Creditors	Direct insurance business	31		
	Reinsurance accepted	32		
	Reinsurance ceded	33		
Debenture loans	Secured	34		
	Unsecured	35		
Amounts owed to credit institutions	36			
Creditors	Taxation	37	124	860
	Other	38	7813	6613
Accruals and deferred income	39			
Provision for "reasonably foreseeable adverse variations"	41			
Total other insurance and non-insurance liabilities (17 to 41)	49	8338	8199	
Excess of the value of net admissible assets	51	129114	55914	
Total liabilities and margins	59	3867927	3446536	

Amounts included in line 59 attributable to liabilities to related companies, other than those under contracts of insurance or reinsurance	61	875	975
Amounts included in line 59 attributable to liabilities in respect of property linked benefits	62		

Total liabilities (11+12+49)	71	3738813	3390622
Increase to liabilities - DAC related	72		
Reinsurers' share of technical provisions	73		
Other adjustments to liabilities (may be negative)	74	129620	56012
Capital and reserves and fund for future appropriations	75		
Total liabilities under insurance accounts rules or international accounting standards as applicable to the firm for the purpose of its external financial reporting (71 to 75)	76	3868433	3446634

Long term insurance business liabilities and marginsName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2014**Total business/Sub fund **Non-Profit Sub-Fund**Units **£000**

As at end of this financial year	As at end of the previous year
1	2

Mathematical reserves, after distribution of surplus	11	18516123	18276682	
Cash bonuses which had not been paid to policyholders prior to end of the financial year	12			
Balance of surplus/(valuation deficit)	13	193673	252254	
Long term insurance business fund carried forward (11 to 13)	14	18709795	18528936	
Claims outstanding	Gross	15	127468	145066
	Reinsurers' share	16	76	2507
	Net (15-16)	17	127392	142559
Provisions	Taxation	21	(13908)	31638
	Other risks and charges	22	23136	21637
Deposits received from reinsurers	23			
Creditors	Direct insurance business	31	52351	37728
	Reinsurance accepted	32	73069	6579
	Reinsurance ceded	33	334	7593
Debenture loans	Secured	34		
	Unsecured	35		
Amounts owed to credit institutions	36			
Creditors	Taxation	37	83942	(12434)
	Other	38	492375	430201
Accruals and deferred income	39			
Provision for "reasonably foreseeable adverse variations"	41			
Total other insurance and non-insurance liabilities (17 to 41)	49	838692	665500	
Excess of the value of net admissible assets	51			
Total liabilities and margins	59	19548487	19194436	

Amounts included in line 59 attributable to liabilities to related companies, other than those under contracts of insurance or reinsurance	61	336786	281201
Amounts included in line 59 attributable to liabilities in respect of property linked benefits	62	8842099	10129120

Total liabilities (11+12+49)	71	19354815	18942183
Increase to liabilities - DAC related	72	36483	19156
Reinsurers' share of technical provisions	73	3489244	3970729
Other adjustments to liabilities (may be negative)	74	(405703)	(183621)
Capital and reserves and fund for future appropriations	75	674288	679050
Total liabilities under insurance accounts rules or international accounting standards as applicable to the firm for the purpose of its external financial reporting (71 to 75)	76	23149127	23427496

Liabilities (other than long term insurance business)Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2014**

Company registration number	GL/UK/CM	day	month	year	Units	
R15	15454	GL	31	12	2014	£000
				As at end of this financial year	As at end of the previous year	
				1	2	

Technical provisions (gross amount)

Provisions for unearned premiums	11		22689
Claims outstanding	12	143262	151292
Provision for unexpired risks	13		180
Equalisation provisions	Credit business	14	
	Other than credit business	15	797
Other technical provisions	16		
Total gross technical provisions (11 to 16)	19	143262	174958

Provisions and creditors

Provisions	Taxation	21	86396	58636
	Other risks and charges	22	8920	7645
Deposits received from reinsurers	31			
Creditors	Direct insurance business	41		2862
	Reinsurance accepted	42		
	Reinsurance ceded	43	2054	1744
Debenture loans	Secured	44		
	Unsecured	45		
Amounts owed to credit institutions	46			
Creditors	Taxation	47	5203	6805
	Foreseeable dividend	48		
	Other	49	1241424	1295012
Accruals and deferred income	51	13	14	
Total (19 to 51)	59	1487272	1547676	
Provision for "reasonably foreseeable adverse variations"	61			
Cumulative preference share capital	62	1000	1000	
Subordinated loan capital	63			
Total (59 to 63)	69	1488272	1548676	

Amounts included in line 69 attributable to liabilities to related insurers, other than those under contracts of insurance or reinsurance	71	1054716	1115108
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Amounts deducted from technical provisions for discounting	82		
Other adjustments (may be negative)	83	(70996)	(50302)
Capital and reserves	84	8277388	4308895
Total liabilities under insurance accounts rules or international accounting standards as applicable to the firm for the purpose of its external financial reporting (69-82+83+84)	85	9694665	5807269

Profit and loss account (non-technical account)Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2014**

		Company registration number	GL/ UK/ CM	day	month	year	Units	
		R16	15454	GL	31	12	2014	£000
				This financial year			Previous year	
				1			2	
Transfer (to)/from the general insurance business technical account	From Form 20	11					929	
	Equalisation provisions	12				846	(53)	
Transfer from the long term insurance business revenue account		13				260997	378102	
Investment income	Income	14				10132	10351	
	Value re-adjustments on investments	15				4088278	244717	
	Gains on the realisation of investments	16				61049		
Investment charges	Investment management charges, including interest	17				115	105	
	Value re-adjustments on investments	18					91531	
	Loss on the realisation of investments	19				34122	13145	
Allocated investment return transferred to the general insurance business technical account		20						
Other income and charges (particulars to be specified by way of supplementary note)		21				(2372)	(18688)	
Profit or loss on ordinary activities before tax (11+12+13+14+15+16-17-18-19-20+21)		29				4384695	510576	
Tax on profit or loss on ordinary activities		31				6370	(22359)	
Profit or loss on ordinary activities after tax (29-31)		39				4378325	532935	
Extraordinary profit or loss (particulars to be specified by way of supplementary note)		41						
Tax on extraordinary profit or loss		42						
Other taxes not shown under the preceding items		43						
Profit or loss for the financial year (39+41-(42+43))		49				4378325	532935	
Dividends (paid or foreseeable)		51				409833	230701	
Profit or loss retained for the financial year (49-51)		59				3968492	302234	

Analysis of derivative contracts

Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2014**Category of assets **Total other than long term insurance business assets**

		Company registration number	GL/ UK/ CM	day month year			Units	Category of assets	
		R17	15454	GL	31	12	2014	£000	1
Derivative contracts					Value as at the end of this financial year		Notional amount as at the end of this financial year		
					Assets 1	Liabilities 2	Bought / Long 3	Sold / Short 4	
Futures and contracts for differences	Fixed-interest securities	11							
	Interest rates	12							
	Inflation	13							
	Credit index / basket	14							
	Credit single name	15							
	Equity index	16				87233		1103433	
	Equity stock	17							
	Land	18							
	Currencies	19							
	Mortality	20							
	Other	21							
In the money options	Swaptions	31							
	Equity index calls	32							
	Equity stock calls	33							
	Equity index puts	34							
	Equity stock puts	35							
	Other	36							
Out of the money options	Swaptions	41							
	Equity index calls	42							
	Equity stock calls	43							
	Equity index puts	44							
	Equity stock puts	45							
	Other	46							
Total (11 to 46)		51				87233		1103433	
Adjustment for variation margin		52							
Total (51 + 52)		53				87233			

THE NOTIONAL AMOUNTS IN COLUMNS 3 AND 4 ARE NOT A MEASURE OF EXPOSURE.
Please see instructions 11 and 12 to this Form for the meaning of these figures.

Analysis of derivative contracts

Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2014**Category of assets **Total long term insurance business assets**

		Company registration number	GL/ UK/ CM	day month year			Units	Category of assets
		R17	GL	31	12	2014	£000	10
Derivative contracts		Value as at the end of this financial year			Notional amount as at the end of this financial year			
		Assets 1		Liabilities 2		Bought / Long 3		Sold / Short 4
Futures and contracts for differences	Fixed-interest securities	11	22105	53134		907498		3245526
	Interest rates	12	1189746	218628		10494063		10494063
	Inflation	13	18862	79485		733922		733922
	Credit index / basket	14	7021			110649		
	Credit single name	15	4730			107598		
	Equity index	16	52087	4033		3059259		75531
	Equity stock	17						
	Land	18						
	Currencies	19	287600	514929		32191540		32396680
	Mortality	20						
	Other	21						
In the money options	Swaptions	31						
	Equity index calls	32						
	Equity stock calls	33						
	Equity index puts	34						
	Equity stock puts	35						
	Other	36	148			216		
Out of the money options	Swaptions	41						
	Equity index calls	42						
	Equity stock calls	43						
	Equity index puts	44	129811					4004987
	Equity stock puts	45						
	Other	46	395			37		
Total (11 to 46)		51	1712505	870209		47604781		50950707
Adjustment for variation margin		52	(100507)	(55267)				
Total (51 + 52)		53	1611998	814942				

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Please see instructions 11 and 12 to this Form for the meaning of these figures.

Analysis of derivative contracts

Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2014**Category of assets **Scottish Amicable Insurance Fund**

		Company registration number	GL/ UK/ CM	day month year			Units	Category of assets	
		R17	15454	GL	31	12	2014	£000	11
Derivative contracts		Value as at the end of this financial year			Notional amount as at the end of this financial year				
		Assets		Liabilities		Bought / Long		Sold / Short	
				1	2	3	4		
Futures and contracts for differences	Fixed-interest securities	11	1597	3746	60473	242441			
	Interest rates	12	23333	15346	152912	152912			
	Inflation	13							
	Credit index / basket	14							
	Credit single name	15	791		12474				
	Equity index	16	3548	137	190079				
	Equity stock	17							
	Land	18							
	Currencies	19	20243	27350	2610078	2617305			
	Mortality	20							
	Other	21							
In the money options	Swaptions	31							
	Equity index calls	32							
	Equity stock calls	33							
	Equity index puts	34							
	Equity stock puts	35							
	Other	36							
Out of the money options	Swaptions	41							
	Equity index calls	42							
	Equity stock calls	43							
	Equity index puts	44							
	Equity stock puts	45							
	Other	46							
Total (11 to 46)		51	49512	46580	3026015	3012657			
Adjustment for variation margin		52	(6818)	(3885)					
Total (51 + 52)		53	42693	42695					

THE NOTIONAL AMOUNTS IN COLUMNS 3 AND 4 ARE NOT A MEASURE OF EXPOSURE.
Please see instructions 11 and 12 to this Form for the meaning of these figures.

Analysis of derivative contracts

Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2014**Category of assets **With-Profits Sub-Fund**

		Company registration number	GL/ UK/ CM	day month year			Units	Category of assets	
		R17	15454	GL	31	12	2014	£000	12
Derivative contracts		Value as at the end of this financial year			Notional amount as at the end of this financial year				
		Assets		Liabilities		Bought / Long		Sold / Short	
		1		2		3		4	
Futures and contracts for differences	Fixed-interest securities	11	20508	48872	847025	2968610			
	Interest rates	12	1166413	203282	10341151	10341151			
	Inflation	13	18862	79485	733922	733922			
	Credit index / basket	14	7021		110649				
	Credit single name	15	3939		95124				
	Equity index	16	45343	3896	2770427	75531			
	Equity stock	17							
	Land	18							
	Currencies	19	264618	483112	29232797	29428839			
	Mortality	20							
	Other	21							
In the money options	Swaptions	31							
	Equity index calls	32							
	Equity stock calls	33							
	Equity index puts	34							
	Equity stock puts	35							
	Other	36	148		216				
Out of the money options	Swaptions	41							
	Equity index calls	42							
	Equity stock calls	43							
	Equity index puts	44	129811			4004987			
	Equity stock puts	45							
	Other	46	395		37				
Total (11 to 46)		51	1657057	818646	44131348	47553040			
Adjustment for variation margin		52	(90131)	(50875)					
Total (51 + 52)		53	1566926	767772					

THE NOTIONAL AMOUNTS IN COLUMNS 3 AND 4 ARE NOT A MEASURE OF EXPOSURE.
Please see instructions 11 and 12 to this Form for the meaning of these figures.

Analysis of derivative contracts

Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2014**Category of assets **Defined Charge Participating Sub-Fund**

		Company registration number	GL/ UK/ CM	day month year			Units	Category of assets	
		R17	15454	GL	31	12	2014	£000	13
Derivative contracts		Value as at the end of this financial year			Notional amount as at the end of this financial year				
		Assets		Liabilities		Bought / Long		Sold / Short	
		1		2		3		4	
Futures and contracts for differences	Fixed-interest securities	11		516			34475		
	Interest rates	12							
	Inflation	13							
	Credit index / basket	14							
	Credit single name	15							
	Equity index	16	3196			98753			
	Equity stock	17							
	Land	18							
	Currencies	19	1430		4467		320580		323617
	Mortality	20							
	Other	21							
In the money options	Swaptions	31							
	Equity index calls	32							
	Equity stock calls	33							
	Equity index puts	34							
	Equity stock puts	35							
	Other	36							
Out of the money options	Swaptions	41							
	Equity index calls	42							
	Equity stock calls	43							
	Equity index puts	44							
	Equity stock puts	45							
	Other	46							
Total (11 to 46)		51	4626		4983		419333		358092
Adjustment for variation margin		52	(3558)		(507)				
Total (51 + 52)		53	1069		4475				

THE NOTIONAL AMOUNTS IN COLUMNS 3 AND 4 ARE NOT A MEASURE OF EXPOSURE.
Please see instructions 11 and 12 to this Form for the meaning of these figures.

Analysis of derivative contracts

Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2014**Category of assets **Non-Profit Sub-Fund**

		Company registration number	GL/ UK/ CM	day month year			Units	Category of assets	
		R17	15454	GL	31	12	2014	£000	14
Derivative contracts		Value as at the end of this financial year			Notional amount as at the end of this financial year				
		Assets		Liabilities		Bought / Long		Sold / Short	
				1	2		3		4
Futures and contracts for differences	Fixed-interest securities	11							
	Interest rates	12							
	Inflation	13							
	Credit index / basket	14							
	Credit single name	15							
	Equity index	16							
	Equity stock	17							
	Land	18							
	Currencies	19		1310				28085	26919
	Mortality	20							
	Other	21							
In the money options	Swaptions	31							
	Equity index calls	32							
	Equity stock calls	33							
	Equity index puts	34							
	Equity stock puts	35							
	Other	36							
Out of the money options	Swaptions	41							
	Equity index calls	42							
	Equity stock calls	43							
	Equity index puts	44							
	Equity stock puts	45							
	Other	46							
Total (11 to 46)		51		1310				28085	26919
Adjustment for variation margin		52							
Total (51 + 52)		53		1310					

THE NOTIONAL AMOUNTS IN COLUMNS 3 AND 4 ARE NOT A MEASURE OF EXPOSURE.
Please see instructions 11 and 12 to this Form for the meaning of these figures.

With-profits insurance capital component for the fundName of insurer **The Prudential Assurance Company Limited**With-profits fund **Total Business**Financial year ended **31 December 2014**Units **£000**

As at end of this financial year 1	As at end of the previous year 2
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Regulatory excess capital

Regulatory value of assets	Long-term admissible assets of the fund	11	102757326	104478309
	Implicit items allocated to the fund	12		
	Mathematical reserves in respect of the fund's non-profit insurance contracts	13	13962755	14626430
	Long-term admissible assets of the fund covering the LTICR of the fund's non-profit insurance contracts	14	604582	636894
	Long-term admissible assets of the fund covering the RCR of the fund's non-profit insurance contracts	15		
	Total (11+12-(13+14+15))	19	88189988	89214985
Regulatory value of liabilities	Mathematical reserves (after distribution of surplus) in respect of the fund's with-profits insurance contracts	21	62251783	64945630
	Regulatory current liabilities of the fund	22	4899454	2976029
	Total (21+22)	29	67151237	67921659
Long-term insurance capital requirement in respect of the fund's with-profits insurance contracts		31	2479522	2643376
Resilience capital requirement in respect of the fund's with-profits insurance contracts		32		
Sum of regulatory value of liabilities, LTICR and RCR (29+31+32)		39	69630758	70565035
Regulatory excess capital (19-39)		49	18559230	18649950

Realistic excess capital

Realistic excess capital	51	6170562	7114794
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Excess assets allocated to with-profits insurance business

Excess (deficiency) of assets allocated to with-profits insurance business in fund (49-51)	61	12388668	11535156
Face amount of capital instruments attributed to the fund and included in capital resources (unstressed)	62		
Realistic amount of capital instruments attributed to the fund and included in capital resources (stressed)	63		
Present value of future shareholder transfers arising from distribution of surplus	64	1410991	1940392
Present value of other future internal transfers not already taken into account	65		
With-profits insurance capital component for fund (if 62 exceeds 63, greater of 61+62-63-64-65 and zero, else greater of 61-64-65 and zero)	66	10997782	9674146

With-profits insurance capital component for the fundName of insurer **The Prudential Assurance Company Limited**With-profits fund **Scottish Amicable Insurance Fund**Financial year ended **31 December 2014**Units **£000**

As at end of this financial year 1	As at end of the previous year 2
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Regulatory excess capital

Regulatory value of assets	Long-term admissible assets of the fund	11	6956212	7404546
	Implicit items allocated to the fund	12		
	Mathematical reserves in respect of the fund's non-profit insurance contracts	13	440430	314708
	Long-term admissible assets of the fund covering the LTICR of the fund's non-profit insurance contracts	14	50342	44977
	Long-term admissible assets of the fund covering the RCR of the fund's non-profit insurance contracts	15		
	Total (11+12-(13+14+15))	19	6465441	7044861
Regulatory value of liabilities	Mathematical reserves (after distribution of surplus) in respect of the fund's with-profits insurance contracts	21	5439852	5494707
	Regulatory current liabilities of the fund	22	350018	422715
	Total (21+22)	29	5789870	5917422
Long-term insurance capital requirement in respect of the fund's with-profits insurance contracts		31	174770	176824
Resilience capital requirement in respect of the fund's with-profits insurance contracts		32		
Sum of regulatory value of liabilities, LTICR and RCR (29+31+32)		39	5964640	6094246
Regulatory excess capital (19-39)		49	500801	950616

Realistic excess capital

Realistic excess capital	51	(48635)	
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Excess assets allocated to with-profits insurance business

Excess (deficiency) of assets allocated to with-profits insurance business in fund (49-51)	61	549436	950616
Face amount of capital instruments attributed to the fund and included in capital resources (unstressed)	62		
Realistic amount of capital instruments attributed to the fund and included in capital resources (stressed)	63		
Present value of future shareholder transfers arising from distribution of surplus	64		
Present value of other future internal transfers not already taken into account	65		
With-profits insurance capital component for fund (if 62 exceeds 63, greater of 61+62-63-64-65 and zero, else greater of 61-64-65 and zero)	66	549436	950616

With-profits insurance capital component for the fundName of insurer **The Prudential Assurance Company Limited**With-profits fund **With-Profits Sub-Fund**Financial year ended **31 December 2014**Units **£000**

As at end of this financial year 1	As at end of the previous year 2
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Regulatory excess capital

Regulatory value of assets	Long-term admissible assets of the fund	11	91933186	93627227
	Implicit items allocated to the fund	12		
	Mathematical reserves in respect of the fund's non-profit insurance contracts	13	13522326	14311722
	Long-term admissible assets of the fund covering the LTICR of the fund's non-profit insurance contracts	14	554241	591917
	Long-term admissible assets of the fund covering the RCR of the fund's non-profit insurance contracts	15		
	Total (11+12-(13+14+15))	19	77856620	78723588
Regulatory value of liabilities	Mathematical reserves (after distribution of surplus) in respect of the fund's with-profits insurance contracts	21	53081455	56068500
	Regulatory current liabilities of the fund	22	4541098	2545116
	Total (21+22)	29	57622553	58613616
Long-term insurance capital requirement in respect of the fund's with-profits insurance contracts		31	2155533	2331255
Resilience capital requirement in respect of the fund's with-profits insurance contracts		32		
Sum of regulatory value of liabilities, LTICR and RCR (29+31+32)		39	59778086	60944871
Regulatory excess capital (19-39)		49	18078533	17778717

Realistic excess capital

Realistic excess capital	51	6219197	7114794
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Excess assets allocated to with-profits insurance business

Excess (deficiency) of assets allocated to with-profits insurance business in fund (49-51)	61	11859337	10663923
Face amount of capital instruments attributed to the fund and included in capital resources (unstressed)	62		
Realistic amount of capital instruments attributed to the fund and included in capital resources (stressed)	63		
Present value of future shareholder transfers arising from distribution of surplus	64	1410991	1940392
Present value of other future internal transfers not already taken into account	65		
With-profits insurance capital component for fund (if 62 exceeds 63, greater of 61+62-63-64-65 and zero, else greater of 61-64-65 and zero)	66	10448346	8723531

With-profits insurance capital component for the fundName of insurer **The Prudential Assurance Company Limited**With-profits fund **Defined Charge Participating Sub-Fund**Financial year ended **31 December 2014**Units **£000**

As at end of this financial year 1	As at end of the previous year 2
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Regulatory excess capital

Regulatory value of assets	Long-term admissible assets of the fund	11	3867927	3446536
	Implicit items allocated to the fund	12		
	Mathematical reserves in respect of the fund's non-profit insurance contracts	13		
	Long-term admissible assets of the fund covering the LTICR of the fund's non-profit insurance contracts	14		
	Long-term admissible assets of the fund covering the RCR of the fund's non-profit insurance contracts	15		
	Total (11+12-(13+14+15))	19	3867927	3446536
Regulatory value of liabilities	Mathematical reserves (after distribution of surplus) in respect of the fund's with-profits insurance contracts	21	3730475	3382423
	Regulatory current liabilities of the fund	22	8338	8199
	Total (21+22)	29	3738813	3390622
Long-term insurance capital requirement in respect of the fund's with-profits insurance contracts		31	149219	135297
Resilience capital requirement in respect of the fund's with-profits insurance contracts		32		
Sum of regulatory value of liabilities, LTICR and RCR (29+31+32)		39	3888032	3525919
Regulatory excess capital (19-39)		49	(20105)	(79383)

Realistic excess capital

Realistic excess capital	51		
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Excess assets allocated to with-profits insurance business

Excess (deficiency) of assets allocated to with-profits insurance business in fund (49-51)	61	(20105)	(79383)
Face amount of capital instruments attributed to the fund and included in capital resources (unstressed)	62		
Realistic amount of capital instruments attributed to the fund and included in capital resources (stressed)	63		
Present value of future shareholder transfers arising from distribution of surplus	64		
Present value of other future internal transfers not already taken into account	65		
With-profits insurance capital component for fund (if 62 exceeds 63, greater of 61+62-63-64-65 and zero, else greater of 61-64-65 and zero)	66		

Realistic balance sheet

Name of insurer **The Prudential Assurance Company Limited**

With-profits fund **Total Business**

Financial year ended **31 December 2014**

Units **£000**

As at end of this financial year 1	As at end of the previous year 2
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Realistic value of assets available to the fund

Regulatory value of assets	11	88189988	89214985
Implicit items allocated to the fund	12		
Value of shares in subsidiaries held in fund (regulatory)	13	657675	637138
Excess admissible assets	21		
Present value of future profits (or losses) on non-profit insurance contracts written in the fund	22	1602797	1800063
Value of derivatives and quasi-derivatives not already reflected in lines 11 to 22	23		
Value of shares in subsidiaries held in fund (realistic)	24	660577	814918
Prepayments made from the fund	25		
Realistic value of assets of fund (11+21+22+23+24+25-(12+13))	26	89795687	91192829
Support arrangement assets	27		
Assets available to the fund (26+27)	29	89795687	91192829

Realistic value of liabilities of fund

With-profits benefit reserve	31	73045349	76820695	
Future policy related liabilities	Past miscellaneous surplus attributed to with-profits benefits reserve	32		
	Past miscellaneous deficit attributed to with-profits benefits reserve	33		
	Planned enhancements to with-profits benefits reserve	34	385264	729322
	Planned deductions for the costs of guarantees, options and smoothing from with-profits benefits reserve	35	1402982	2007718
	Planned deductions for other costs deemed chargeable to with-profits benefits reserve	36	222419	223971
	Future costs of contractual guarantees (other than financial options)	41	3200853	2506439
	Future costs of non-contractual commitments	42		
	Future costs of financial options	43	589133	417100
	Future costs of smoothing (possibly negative)	44	1095627	854361
	Financing costs	45		
	Any other liabilities related to regulatory duty to treat customers fairly	46		
	Other long-term insurance liabilities	47	1046569	1120949
	Total (32+34+41+42+43+44+45+46+47-(33+35+36))	49	4692045	3396483
Realistic current liabilities of the fund	51	4899446	2967009	
Realistic value of liabilities of fund (31+49+51)	59	82636840	83184187	

Realistic balance sheet

Name of insurer **The Prudential Assurance Company Limited**

With-profits fund **Total Business**

Financial year ended **31 December 2014**

Units **£000**

As at end of this financial year 1	As at end of the previous year 2
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Realistic excess capital and additional capital available

Value of relevant assets before applying the most adverse scenario other than the present value of future profits arising from business outside with-profits funds	62	83625125	84078034
Amount of present value of future profits (or losses) on long-term insurance contracts written outside the fund included in the value of relevant assets before applying most adverse scenario	63		
Value of relevant assets before applying the most adverse scenario (62+63)	64	83625125	84078034
Risk capital margin for fund (62-59)	65	988285	893847
Realistic excess capital for fund (26-(59+65))	66	6170562	7114794
Realistic excess available capital for fund (29-(59+65))	67	6170562	7114794
Working capital for fund (29-59)	68	7158847	8008642
Working capital ratio for fund (68/29)	69	7.97	8.78

Other assets potentially available if required to cover the fund's risk capital margin

Additional amount potentially available for inclusion in line 62	81		
Additional amount potentially available for inclusion in line 63	82		

Realistic balance sheet

Name of insurer **The Prudential Assurance Company Limited**

With-profits fund **Scottish Amicable Insurance Fund**

Financial year ended **31 December 2014**

Units **£000**

As at end of this financial year 1	As at end of the previous year 2
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Realistic value of assets available to the fund

Regulatory value of assets	11	6465441	7044861
Implicit items allocated to the fund	12		
Value of shares in subsidiaries held in fund (regulatory)	13		
Excess admissible assets	21		
Present value of future profits (or losses) on non-profit insurance contracts written in the fund	22	229967	138366
Value of derivatives and quasi-derivatives not already reflected in lines 11 to 22	23		
Value of shares in subsidiaries held in fund (realistic)	24		
Prepayments made from the fund	25		
Realistic value of assets of fund (11+21+22+23+24+25-(12+13))	26	6695408	7183228
Support arrangement assets	27		
Assets available to the fund (26+27)	29	6695408	7183228

Realistic value of liabilities of fund

With-profits benefit reserve	31	5394039	5932254	
Future policy related liabilities	Past miscellaneous surplus attributed to with-profits benefits reserve	32		
	Past miscellaneous deficit attributed to with-profits benefits reserve	33		
	Planned enhancements to with-profits benefits reserve	34	88888	145303
	Planned deductions for the costs of guarantees, options and smoothing from with-profits benefits reserve	35	(33201)	(99162)
	Planned deductions for other costs deemed chargeable to with-profits benefits reserve	36	38294	43569
	Future costs of contractual guarantees (other than financial options)	41	203522	75795
	Future costs of non-contractual commitments	42		
	Future costs of financial options	43	544336	381303
	Future costs of smoothing (possibly negative)	44	49888	47362
	Financing costs	45		
	Any other liabilities related to regulatory duty to treat customers fairly	46		
	Other long-term insurance liabilities	47	69815	122905
	Total (32+34+41+42+43+44+45+46+47-(33+35+36))	49	951355	828260
Realistic current liabilities of the fund	51	350014	422714	
Realistic value of liabilities of fund (31+49+51)	59	6695408	7183228	

Realistic balance sheet

Name of insurer **The Prudential Assurance Company Limited**
 With-profits fund **Scottish Amicable Insurance Fund**
 Financial year ended **31 December 2014**
 Units **£000**

As at end of this financial year 1	As at end of the previous year 2
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Realistic excess capital and additional capital available

Value of relevant assets before applying the most adverse scenario other than the present value of future profits arising from business outside with-profits funds	62	6744043	7183228
Amount of present value of future profits (or losses) on long-term insurance contracts written outside the fund included in the value of relevant assets before applying most adverse scenario	63		
Value of relevant assets before applying the most adverse scenario (62+63)	64	6744043	7183228
Risk capital margin for fund (62-59)	65	48635	
Realistic excess capital for fund (26-(59+65))	66	(48635)	
Realistic excess available capital for fund (29-(59+65))	67	(48635)	
Working capital for fund (29-59)	68		
Working capital ratio for fund (68/29)	69		

Other assets potentially available if required to cover the fund's risk capital margin

Additional amount potentially available for inclusion in line 62	81		
Additional amount potentially available for inclusion in line 63	82		

Realistic balance sheet

Name of insurer **The Prudential Assurance Company Limited**

With-profits fund **With-Profits Sub-Fund**

Financial year ended **31 December 2014**

Units **£000**

As at end of this financial year 1	As at end of the previous year 2
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Realistic value of assets available to the fund

Regulatory value of assets	11	77856620	78723588
Implicit items allocated to the fund	12		
Value of shares in subsidiaries held in fund (regulatory)	13	657675	637138
Excess admissible assets	21		
Present value of future profits (or losses) on non-profit insurance contracts written in the fund	22	1372830	1661697
Value of derivatives and quasi-derivatives not already reflected in lines 11 to 22	23		
Value of shares in subsidiaries held in fund (realistic)	24	660577	814918
Prepayments made from the fund	25		
Realistic value of assets of fund (11+21+22+23+24+25-(12+13))	26	79232351	80563065
Support arrangement assets	27		
Assets available to the fund (26+27)	29	79232351	80563065

Realistic value of liabilities of fund

With-profits benefit reserve	31	63803115	67421497	
Future policy related liabilities	Past miscellaneous surplus attributed to with-profits benefits reserve	32		
	Past miscellaneous deficit attributed to with-profits benefits reserve	33		
	Planned enhancements to with-profits benefits reserve	34	296377	584018
	Planned deductions for the costs of guarantees, options and smoothing from with-profits benefits reserve	35	1346314	2024861
	Planned deductions for other costs deemed chargeable to with-profits benefits reserve	36	136151	140863
	Future costs of contractual guarantees (other than financial options)	41	2997331	2430644
	Future costs of non-contractual commitments	42		
	Future costs of financial options	43	44797	35797
	Future costs of smoothing (possibly negative)	44	1045740	807000
	Financing costs	45		
	Any other liabilities related to regulatory duty to treat customers fairly	46		
	Other long-term insurance liabilities	47	827517	905095
	Total (32+34+41+42+43+44+45+46+47-(33+35+36))	49	3729295	2596830
Realistic current liabilities of the fund	51	4541094	2536097	
Realistic value of liabilities of fund (31+49+51)	59	72073505	72554424	

Realistic balance sheet

Name of insurer **The Prudential Assurance Company Limited**

With-profits fund **With-Profits Sub-Fund**

Financial year ended **31 December 2014**

Units **£000**

As at end of this financial year 1	As at end of the previous year 2
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Realistic excess capital and additional capital available

Value of relevant assets before applying the most adverse scenario other than the present value of future profits arising from business outside with-profits funds	62	73013155	73448271
Amount of present value of future profits (or losses) on long-term insurance contracts written outside the fund included in the value of relevant assets before applying most adverse scenario	63		
Value of relevant assets before applying the most adverse scenario (62+63)	64	73013155	73448271
Risk capital margin for fund (62-59)	65	939650	893847
Realistic excess capital for fund (26-(59+65))	66	6219197	7114794
Realistic excess available capital for fund (29-(59+65))	67	6219197	7114794
Working capital for fund (29-59)	68	7158847	8008642
Working capital ratio for fund (68/29)	69	9.04	9.94

Other assets potentially available if required to cover the fund's risk capital margin

Additional amount potentially available for inclusion in line 62	81		
Additional amount potentially available for inclusion in line 63	82		

Realistic balance sheet

Name of insurer **The Prudential Assurance Company Limited**

With-profits fund **Defined Charge Participating Sub-Fund**

Financial year ended **31 December 2014**

Units **£000**

As at end of this financial year 1	As at end of the previous year 2
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Realistic value of assets available to the fund

Regulatory value of assets	11	3867927	3446536
Implicit items allocated to the fund	12		
Value of shares in subsidiaries held in fund (regulatory)	13		
Excess admissible assets	21		
Present value of future profits (or losses) on non-profit insurance contracts written in the fund	22		
Value of derivatives and quasi-derivatives not already reflected in lines 11 to 22	23		
Value of shares in subsidiaries held in fund (realistic)	24		
Prepayments made from the fund	25		
Realistic value of assets of fund (11+21+22+23+24+25-(12+13))	26	3867927	3446536
Support arrangement assets	27		
Assets available to the fund (26+27)	29	3867927	3446536

Realistic value of liabilities of fund

With-profits benefit reserve	31	3848195	3466944	
Future policy related liabilities	Past miscellaneous surplus attributed to with-profits benefits reserve	32		
	Past miscellaneous deficit attributed to with-profits benefits reserve	33		
	Planned enhancements to with-profits benefits reserve	34		
	Planned deductions for the costs of guarantees, options and smoothing from with-profits benefits reserve	35	89869	82019
	Planned deductions for other costs deemed chargeable to with-profits benefits reserve	36	47974	39539
	Future costs of contractual guarantees (other than financial options)	41		
	Future costs of non-contractual commitments	42		
	Future costs of financial options	43		
	Future costs of smoothing (possibly negative)	44		
	Financing costs	45		
	Any other liabilities related to regulatory duty to treat customers fairly	46		
	Other long-term insurance liabilities	47	149237	92950
	Total (32+34+41+42+43+44+45+46+47-(33+35+36))	49	11394	(28607)
Realistic current liabilities of the fund	51	8338	8199	
Realistic value of liabilities of fund (31+49+51)	59	3867927	3446536	

Realistic balance sheet

Name of insurer **The Prudential Assurance Company Limited**
 With-profits fund **Defined Charge Participating Sub-Fund**
 Financial year ended **31 December 2014**
 Units **£000**

As at end of this financial year 1	As at end of the previous year 2
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Realistic excess capital and additional capital available

Value of relevant assets before applying the most adverse scenario other than the present value of future profits arising from business outside with-profits funds	62	3867927	3446536
Amount of present value of future profits (or losses) on long-term insurance contracts written outside the fund included in the value of relevant assets before applying most adverse scenario	63		
Value of relevant assets before applying the most adverse scenario (62+63)	64	3867927	3446536
Risk capital margin for fund (62-59)	65		
Realistic excess capital for fund (26-(59+65))	66		
Realistic excess available capital for fund (29-(59+65))	67		
Working capital for fund (29-59)	68		
Working capital ratio for fund (68/29)	69		

Other assets potentially available if required to cover the fund's risk capital margin

Additional amount potentially available for inclusion in line 62	81		
Additional amount potentially available for inclusion in line 63	82		

General insurance business : Summary of business carried on

Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2014**

		Company registration number	GL/UK/CM	day month year			units	
		R20A	15454	GL	31	12	2014	£000
Category number	PRA return general insurance business reporting category	1	Gross Premium written in this financial year	Provision for undiscounted gross claims outstanding at the end of this financial year		4		
				2	3			
				Reported	Incurred but not reported	Provision for gross unearned premium at the end of this financial year		
001	Total business	1		32953	110310			
002	Total primary (direct) and facultative business	2		32953	110310			
003	Total treaty reinsurance accepted business	3						

110	Total primary (direct) and facultative accident and health (category numbers 111 to 114)	4				
120	Total primary (direct) and facultative personal lines motor business (category numbers 121 to 123)	5		15660	547	
160	Primary (direct) and facultative household and domestic all risks	6		120		
180	Total primary (direct) and facultative personal lines financial loss (category numbers 181 to 187)	7				
220	Total primary (direct) and facultative commercial motor business (category numbers 221 to 223)	8				
260	Total primary (direct) and facultative commercial lines property (category numbers 261 to 263)	9		1751		
270	Total primary (direct) and facultative commercial lines liability business (category numbers 271 to 274)	10		15421	109763	
280	Total primary (direct) and facultative commercial lines financial loss (category numbers 281 to 284)	11				
330	Total primary (direct) and facultative aviation (category numbers 331 to 333)	12				
340	Total primary (direct) and facultative marine (category numbers 341 to 347)	13				
350	Total primary (direct) and facultative goods in transit	14				
400	Miscellaneous primary (direct) and facultative business	15				
500	Total non-proportional treaty reinsurance business accepted (category numbers 510 to 590)	16				
600	Total proportional treaty reinsurance business accepted (category numbers 610 to 690)	17				
700	Miscellaneous treaty reinsurance accepted business	18				
	Total (lines 4 to 18)	20		32953	110310	

General insurance business : Summary of business carried on

Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2014**

Category number	PRA return general insurance business reporting category	Company registration number	GL/UK/CM	day month year			units
		R20A	15454	GL	31	12	2014
		Gross Premium written in this financial year	Provision for undiscounted gross claims outstanding at the end of this financial year		Provision for gross unearned premium at the end of this financial year		
		1	Reported	Incurred but not reported			4
			2	3			

Primary (direct) and facultative personal lines business

111	Medical insurance	21				
112	HealthCare cash plans	22				
113	Travel	23				
114	Personal accident or sickness	24				
121	Private motor - comprehensive	25	12697	547		
122	Private motor - non-comprehensive	26	2963			
123	Motor cycle	27				
160	Household and domestic all risks (equals line 6)	28	120			
181	Assistance	29				
182	Creditor	30				
183	Extended warranty	31				
184	Legal expenses	32				
185	Mortgage indemnity	33				
186	Pet insurance	34				
187	Other personal financial loss	35				

Primary (direct) and facultative commercial lines business

221	Fleets	41				
222	Commercial vehicles (non-fleet)	42				
223	Motor other	43				
261	Commercial property	44				
262	Consequential loss	45	1751			
263	Contractors or engineering all risks	46				
271	Employers liability	47	13516	104278		
272	Professional indemnity	48				
273	Public and products liability	49	1905	5485		
274	Mixed commercial package	50				
281	Fidelity and contract guarantee	51				
282	Credit	52				
283	Suretyship	53				
284	Commercial contingency	54				

Primary (direct) and facultative aviation

331	Aviation liability	61				
332	Aviation hull	62				
333	Space and satellite	63				

General insurance business : Summary of business carried on

Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2014**

Category number	PRA return general insurance business reporting category	Company registration number	GL/UK/CM	day month year			units
		R20A	15454	GL	31	12	2014
		Gross Premium written in this financial year	Provision for undiscounted gross claims outstanding at the end of this financial year			Provision for gross unearned premium at the end of this financial year	
			Reported	Incurred but not reported			
		1	2	3		4	

Primary (direct) and facultative marine and transport

341	Marine liability	64				
342	Marine hull	65				
343	Energy (on and off-shore)	66				
344	Protection and indemnity	67				
345	Freight demurrage and defence	68				
346	War risks	69				
347	Yacht	70				
350	Total primary (direct) and facultative goods in transit (equals line 14)	71				

Primary (direct) and facultative miscellaneous

400	Miscellaneous primary (direct) and facultative business (equals line 15)	72				
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Non-proportional treaty

510	Non-proportional accident and health	81				
520	Non-proportional motor	82				
530	Non-proportional aviation	83				
540	Non-proportional marine	84				
550	Non-proportional transport	85				
560	Non-proportional property	86				
570	Non-proportional liability (non-motor)	87				
580	Non-proportional financial lines	88				
590	Non-proportional aggregate cover	89				

Proportional treaty

610	Proportional accident and health	91				
620	Proportional motor	92				
630	Proportional aviation	93				
640	Proportional marine	94				
650	Proportional transport	95				
660	Proportional property	96				
670	Proportional liability (non-motor)	97				
680	Proportional financial lines	98				
690	Proportional aggregate cover	99				

Treaty Reinsurance Miscellaneous

700	Miscellaneous treaty reinsurance accepted business (equals line 18)	101				
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	Total (lines 21 to 101)	111	32953	110310		
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General insurance business : Technical account (excluding equalisation provisions)Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2014****Total business**

		Company registration number	GL/ UK/ CM	day	month	year	Units	Category number	
		R20	15454	GL	31	12	2014	£000	001
Items to be shown net of reinsurance				This financial year			Previous year		
				1			2		
This year's underwriting (accident year accounting)	Earned premium (21.19.5)		11					39780	
	Claims incurred (22.17.4)		12					20162	
	Claims management costs (22.18.4)		13					630	
	Adjustment for discounting (22.52.4)		14						
	Increase in provision for unexpired risks (22.19.4)		15					(134)	
	Other technical income or charges (particulars to be specified by way of supplementary note)		16						
	Net operating expenses (22.42.4)		17					17968	
	Balance of year's underwriting (11-12-13+14-15+16-17)		19					1154	
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21.11.5)		21						
	Claims incurred (22.13.4)		22					99	
	Claims management costs (22.14.4)		23					138	
	Adjustment for discounting (22.51.4)		24						
	Other technical income or charges (particulars to be specified by way of supplementary note)		25					13	
	Net operating expenses (22.41.4)		26						
	Balance (21-22-23+24+25-26)		29					(225)	
Balance from underwriting year accounting	Per Form 24 (24.69.99-99)		31						
	Other technical income or charges (particulars to be specified by way of supplementary note)		32						
	Total		39						
Balance of all years' underwriting (19+29+39)			49					929	
Allocated investment income			51						
Transfer to non-technical account (49+51)			59					929	

General insurance business : Technical account (excluding equalisation provisions)Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2014****Total primary (direct) and facultative business**

		Company registration number	GL/ UK/ CM	day	month	year	Units	Category number	
		R20	15454	GL	31	12	2014	£000	002
Items to be shown net of reinsurance				This financial year			Previous year		
				1			2		
This year's underwriting (accident year accounting)	Earned premium (21.19.5)		11					39780	
	Claims incurred (22.17.4)		12					20162	
	Claims management costs (22.18.4)		13					630	
	Adjustment for discounting (22.52.4)		14						
	Increase in provision for unexpired risks (22.19.4)		15					(134)	
	Other technical income or charges (particulars to be specified by way of supplementary note)		16						
	Net operating expenses (22.42.4)		17					17968	
Balance of year's underwriting (11-12-13+14-15+16-17)		19						1154	
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21.11.5)		21						
	Claims incurred (22.13.4)		22					99	
	Claims management costs (22.14.4)		23					138	
	Adjustment for discounting (22.51.4)		24						
	Other technical income or charges (particulars to be specified by way of supplementary note)		25					13	
	Net operating expenses (22.41.4)		26						
Balance (21-22-23+24+25-26)		29						(225)	
Balance from underwriting year accounting	Per Form 24 (24.69.99-99)		31						
	Other technical income or charges (particulars to be specified by way of supplementary note)		32						
	Total		39						
Balance of all years' underwriting (19+29+39)			49					929	
Allocated investment income			51						
Transfer to non-technical account (49+51)			59					929	

General insurance business : Technical account (excluding equalisation provisions)Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2014****Total primary (direct) and facultative accident and health**

		Company registration number	GL/ UK/ CM	day	month	year	Units	Category number	
		R20	15454	GL	31	12	2014	£000	110
Items to be shown net of reinsurance				This financial year			Previous year		
				1			2		
This year's underwriting (accident year accounting)	Earned premium (21.19.5)		11					28502	
	Claims incurred (22.17.4)		12					16277	
	Claims management costs (22.18.4)		13					521	
	Adjustment for discounting (22.52.4)		14						
	Increase in provision for unexpired risks (22.19.4)		15					2	
	Other technical income or charges (particulars to be specified by way of supplementary note)		16						
	Net operating expenses (22.42.4)		17					11519	
Balance of year's underwriting (11-12-13+14-15+16-17)		19					183		
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21.11.5)		21						
	Claims incurred (22.13.4)		22					(651)	
	Claims management costs (22.14.4)		23					47	
	Adjustment for discounting (22.51.4)		24						
	Other technical income or charges (particulars to be specified by way of supplementary note)		25					13	
	Net operating expenses (22.41.4)		26						
Balance (21-22-23+24+25-26)		29					618		
Balance from underwriting year accounting	Per Form 24 (24.69.99-99)		31						
	Other technical income or charges (particulars to be specified by way of supplementary note)		32						
	Total		39						
Balance of all years' underwriting (19+29+39)			49					800	
Allocated investment income			51						
Transfer to non-technical account (49+51)			59					800	

General insurance business : Technical account (excluding equalisation provisions)Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2014****Total primary (direct) and facultative personal lines motor business**

		Company registration number	GL/ UK/ CM	day	month	year	Units	Category number	
		R20	15454	GL	31	12	2014	£000	120
Items to be shown net of reinsurance				This financial year			Previous year		
				1			2		
This year's underwriting (accident year accounting)	Earned premium (21.19.5)		11					2016	
	Claims incurred (22.17.4)		12					1012	
	Claims management costs (22.18.4)		13					27	
	Adjustment for discounting (22.52.4)		14						
	Increase in provision for unexpired risks (22.19.4)		15					34	
	Other technical income or charges (particulars to be specified by way of supplementary note)		16						
	Net operating expenses (22.42.4)		17					1450	
	Balance of year's underwriting (11-12-13+14-15+16-17)		19					(506)	
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21.11.5)		21						
	Claims incurred (22.13.4)		22					(44)	
	Claims management costs (22.14.4)		23					9	
	Adjustment for discounting (22.51.4)		24						
	Other technical income or charges (particulars to be specified by way of supplementary note)		25						
	Net operating expenses (22.41.4)		26						
	Balance (21-22-23+24+25-26)		29					36	
Balance from underwriting year accounting	Per Form 24 (24.69.99-99)		31						
	Other technical income or charges (particulars to be specified by way of supplementary note)		32						
	Total		39						
Balance of all years' underwriting (19+29+39)			49					(471)	
Allocated investment income			51						
Transfer to non-technical account (49+51)			59					(471)	

General insurance business : Technical account (excluding equalisation provisions)Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2014****Primary (direct) and facultative household and domestic all risks**

		Company registration number	GL/ UK/ CM	day	month	year	Units	Category number	
		R20	15454	GL	31	12	2014	£000	160
Items to be shown net of reinsurance				This financial year			Previous year		
				1			2		
This year's underwriting (accident year accounting)	Earned premium (21.19.5)		11					3500	
	Claims incurred (22.17.4)		12					1118	
	Claims management costs (22.18.4)		13					44	
	Adjustment for discounting (22.52.4)		14						
	Increase in provision for unexpired risks (22.19.4)		15						
	Other technical income or charges (particulars to be specified by way of supplementary note)		16						
	Net operating expenses (22.42.4)		17					2053	
Balance of year's underwriting (11-12-13+14-15+16-17)		19					285		
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21.11.5)		21						
	Claims incurred (22.13.4)		22					(331)	
	Claims management costs (22.14.4)		23					(11)	
	Adjustment for discounting (22.51.4)		24						
	Other technical income or charges (particulars to be specified by way of supplementary note)		25						
	Net operating expenses (22.41.4)		26						
Balance (21-22-23+24+25-26)		29					341		
Balance from underwriting year accounting	Per Form 24 (24.69.99-99)		31						
	Other technical income or charges (particulars to be specified by way of supplementary note)		32						
	Total		39						
Balance of all years' underwriting (19+29+39)			49					626	
Allocated investment income			51						
Transfer to non-technical account (49+51)			59					626	

General insurance business : Technical account (excluding equalisation provisions)Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2014****Total primary (direct) and facultative commercial lines liability business**

		Company registration number	GL/ UK/ CM	day	month	year	Units	Category number	
		R20	15454	GL	31	12	2014	£000	270
Items to be shown net of reinsurance				This financial year				Previous year	
				1				2	
This year's underwriting (accident year accounting)	Earned premium (21.19.5)		11					4313	
	Claims incurred (22.17.4)		12					1387	
	Claims management costs (22.18.4)		13					23	
	Adjustment for discounting (22.52.4)		14						
	Increase in provision for unexpired risks (22.19.4)		15					(164)	
	Other technical income or charges (particulars to be specified by way of supplementary note)		16						
	Net operating expenses (22.42.4)		17					2207	
	Balance of year's underwriting (11-12-13+14-15+16-17)		19					860	
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21.11.5)		21						
	Claims incurred (22.13.4)		22					1292	
	Claims management costs (22.14.4)		23					90	
	Adjustment for discounting (22.51.4)		24						
	Other technical income or charges (particulars to be specified by way of supplementary note)		25						
	Net operating expenses (22.41.4)		26						
	Balance (21-22-23+24+25-26)		29					(1382)	
Balance from underwriting year accounting	Per Form 24 (24.69.99-99)		31						
	Other technical income or charges (particulars to be specified by way of supplementary note)		32						
	Total		39						
Balance of all years' underwriting (19+29+39)			49					(522)	
Allocated investment income			51						
Transfer to non-technical account (49+51)			59					(522)	

General insurance business : Technical account (excluding equalisation provisions)Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2014****Balance of all primary (direct) and facultative business**

		Company registration number	GL/ UK/ CM	day	month	year	Units	Category number	
		R20	15454	GL	31	12	2014	£000	409
Items to be shown net of reinsurance				This financial year			Previous year		
				1			2		
This year's underwriting (accident year accounting)	Earned premium (21.19.5)		11					1449	
	Claims incurred (22.17.4)		12					369	
	Claims management costs (22.18.4)		13					15	
	Adjustment for discounting (22.52.4)		14						
	Increase in provision for unexpired risks (22.19.4)		15					(6)	
	Other technical income or charges (particulars to be specified by way of supplementary note)		16						
	Net operating expenses (22.42.4)		17					740	
Balance of year's underwriting (11-12-13+14-15+16-17)		19						332	
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21.11.5)		21						
	Claims incurred (22.13.4)		22					(166)	
	Claims management costs (22.14.4)		23					3	
	Adjustment for discounting (22.51.4)		24						
	Other technical income or charges (particulars to be specified by way of supplementary note)		25						
	Net operating expenses (22.41.4)		26						
Balance (21-22-23+24+25-26)		29						163	
Balance from underwriting year accounting	Per Form 24 (24.69.99-99)		31						
	Other technical income or charges (particulars to be specified by way of supplementary note)		32						
	Total		39						
Balance of all years' underwriting (19+29+39)			49					496	
Allocated investment income			51						
Transfer to non-technical account (49+51)			59					496	

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisions

Name of company **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2014****Total business**

		Company registration number	GL/ UK/ CM	day month year			Units	Category number	
		R22	15454	GL	31	12	2014	£000	001
				Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2		Amount carried forward to next financial year 3	Amount attributable to this financial year 4	
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	151104		19232		143262	11390	
	Reinsurers' share	12	136614		4742		143262	11390	
	Net (11-12)	13	14490		14490				
	Claims management costs	14	269		269				
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15							
	Reinsurers' share	16							
	Net (15-16)	17							
	Claims management costs	18							
Provision for unexpired risks		19							
Net operating expenses	Commissions	21	5830		(5830)				
	Other acquisition expenses	22							
	Administrative expenses	23							
	Reinsurance commissions and profit participations	24	653		(653)				
	Total (21+22+23-24)	29	5177		(5177)				
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31							
	Reinsurers' share	32							
	Claims management costs	33							
	Total (31-32+33)	39							
Split of line 29	Prior financial years	41							
	This financial year	42	5177		(5177)				
Split of line 39	Incidents occurring prior to this financial year	51							
	Incidents occurring in this financial year	52							

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisions

Name of company **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2014****Total primary (direct) and facultative business**

		Company registration number	GL/ UK/ CM	day month year			Units	Category number	
		R22	15454	GL	31	12	2014	£000	002
				Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2		Amount carried forward to next financial year 3	Amount attributable to this financial year 4	
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11		151104	19232		143262	11390	
	Reinsurers' share	12		136614	4742		143262	11390	
	Net (11-12)	13		14490	14490				
	Claims management costs	14		269	269				
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15							
	Reinsurers' share	16							
	Net (15-16)	17							
	Claims management costs	18							
Provision for unexpired risks		19							
Net operating expenses	Commissions	21		5830	(5830)				
	Other acquisition expenses	22							
	Administrative expenses	23							
	Reinsurance commissions and profit participations	24		653	(653)				
	Total (21+22+23-24)	29		5177	(5177)				
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31							
	Reinsurers' share	32							
	Claims management costs	33							
	Total (31-32+33)	39							
Split of line 29	Prior financial years	41							
	This financial year	42		5177	(5177)				
Split of line 39	Incidents occurring prior to this financial year	51							
	Incidents occurring in this financial year	52							

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisions

Name of company **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2014****Total primary (direct) and facultative accident and health**

		Company registration number	GL/ UK/ CM	day month year			Units	Category number	
		R22	15454	GL	31	12	2014	£000	110
				Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2		Amount carried forward to next financial year 3	Amount attributable to this financial year 4	
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	5034	5034					
	Reinsurers' share	12	853	853					
	Net (11-12)	13	4182	4182					
	Claims management costs	14	88	88					
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15							
	Reinsurers' share	16							
	Net (15-16)	17							
	Claims management costs	18							
Provision for unexpired risks		19							
Net operating expenses	Commissions	21	3610	(3610)					
	Other acquisition expenses	22							
	Administrative expenses	23							
	Reinsurance commissions and profit participations	24	492	(492)					
	Total (21+22+23-24)	29	3118	(3118)					
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31							
	Reinsurers' share	32							
	Claims management costs	33							
	Total (31-32+33)	39							
Split of line 29	Prior financial years	41							
	This financial year	42	3118	(3118)					
Split of line 39	Incidents occurring prior to this financial year	51							
	Incidents occurring in this financial year	52							

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisions

Name of company **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2014****Total primary (direct) and facultative personal lines motor business**

		Company registration number	GL/ UK/ CM	day month year			Units	Category number	
		R22	15454	GL	31	12	2014	£000	120
				Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2		Amount carried forward to next financial year 3	Amount attributable to this financial year 4	
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	16914		1100		16207	394	
	Reinsurers' share	12	15863		50		16207	394	
	Net (11-12)	13	1051		1051				
	Claims management costs	14	24		24				
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15							
	Reinsurers' share	16							
	Net (15-16)	17							
	Claims management costs	18							
Provision for unexpired risks		19							
Net operating expenses	Commissions	21	576		(576)				
	Other acquisition expenses	22							
	Administrative expenses	23							
	Reinsurance commissions and profit participations	24	11		(11)				
	Total (21+22+23-24)	29	564		(564)				
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31							
	Reinsurers' share	32							
	Claims management costs	33							
	Total (31-32+33)	39							
Split of line 29	Prior financial years	41							
	This financial year	42	564		(564)				
Split of line 39	Incidents occurring prior to this financial year	51							
	Incidents occurring in this financial year	52							

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisions

Name of company **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2014****Primary (direct) and facultative household and domestic all risks**

		Company registration number	GL/ UK/ CM	day month year			Units	Category number	
		R22	15454	GL	31	12	2014	£000	160
				Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2		Amount carried forward to next financial year 3	Amount attributable to this financial year 4	
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	1091		952		120		(19)
	Reinsurers' share	12	318		179		120		(19)
	Net (11-12)	13	773		773				
	Claims management costs	14	29		29				
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15							
	Reinsurers' share	16							
	Net (15-16)	17							
	Claims management costs	18							
Provision for unexpired risks		19							
Net operating expenses	Commissions	21	742		(742)				
	Other acquisition expenses	22							
	Administrative expenses	23							
	Reinsurance commissions and profit participations	24	97		(97)				
	Total (21+22+23-24)	29	645		(645)				
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31							
	Reinsurers' share	32							
	Claims management costs	33							
	Total (31-32+33)	39							
Split of line 29	Prior financial years	41							
	This financial year	42	645		(645)				
Split of line 39	Incidents occurring prior to this financial year	51							
	Incidents occurring in this financial year	52							

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisions

Name of company **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2014****Total primary (direct) and facultative commercial lines liability business**

		Company registration number	GL/ UK/ CM	day month year			Units	Category number	
		R22	15454	GL	31	12	2014	£000	270
				Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2		Amount carried forward to next financial year 3	Amount attributable to this financial year 4	
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	125897		11235		125184	10522	
	Reinsurers' share	12	117789		3127		125184	10522	
	Net (11-12)	13	8108		8108				
	Claims management costs	14	116		116				
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15							
	Reinsurers' share	16							
	Net (15-16)	17							
	Claims management costs	18							
Provision for unexpired risks		19							
Net operating expenses	Commissions	21	673		(673)				
	Other acquisition expenses	22							
	Administrative expenses	23							
	Reinsurance commissions and profit participations	24	22		(22)				
	Total (21+22+23-24)	29	651		(651)				
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31							
	Reinsurers' share	32							
	Claims management costs	33							
	Total (31-32+33)	39							
Split of line 29	Prior financial years	41							
	This financial year	42	651		(651)				
Split of line 39	Incidents occurring prior to this financial year	51							
	Incidents occurring in this financial year	52							

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisions

Name of company **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2014****Balance of all primary (direct) and facultative business**

		Company registration number	GL/ UK/ CM	day month year			Units	Category number	
		R22	15454	GL	31	12	2014	£000	409
				Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2		Amount carried forward to next financial year 3	Amount attributable to this financial year 4	
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	2168		910		1751	493	
	Reinsurers' share	12	1791		534		1751	493	
	Net (11-12)	13	376		376				
	Claims management costs	14	13		13				
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15							
	Reinsurers' share	16							
	Net (15-16)	17							
	Claims management costs	18							
Provision for unexpired risks		19							
Net operating expenses	Commissions	21	230		(230)				
	Other acquisition expenses	22							
	Administrative expenses	23							
	Reinsurance commissions and profit participations	24	31		(31)				
	Total (21+22+23-24)	29	199		(199)				
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31							
	Reinsurers' share	32							
	Claims management costs	33							
	Total (31-32+33)	39							
Split of line 29	Prior financial years	41							
	This financial year	42	199		(199)				
Split of line 39	Incidents occurring prior to this financial year	51							
	Incidents occurring in this financial year	52							

General insurance business (accident year accounting) : Analysis of net claims and premiums

Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2014**

Total business

										Company registration number	GL/UK/CM	day month year			Units	Category number	
										R23	15454	GL	31	12	2014	£000	001
Accident year ended		Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward		Claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original claims reserve %	Claims ratio %			
Month	Year					Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)								
		1	2	3	4	5	6	7	8	9	10	11	12	13			
12	2014	11															
12	2013	12	13571	6665	6308			3095	3213			39926	(5.4)	49.8			
12	2012	13	12087	6466	3477	2885		1414	1471			36021	(1.6)	51.2			
12	2011	14	10871	5459	3923	3169		1371	1798			33206	29.9	54.1			
12	2010	15	9660	5347	3833	1361		556	805			(52915)	(2.8)	(28.1)			
12	2009	16	9092	4928	4226	564		255	308			29787	(2.8)	46.6			
12	2008	17	8475	4720	4637	190		88	101			27428	2.3	48.5			
12	2007	18	6706	3933	3682	5		4	1			23626	(6.2)	44.0			
12	2006	19	6722	3610	4300	6		2	4			21905	19.3	50.3			
12	2005	20	6131	3338	3562							20291	6.7	47.8			
Prior accident years		21			2			1	1								
Reconciliation		22															
Total (11 to 22)		29			14490			6786	7701								

General insurance business (accident year accounting) : Analysis of net claims and premiums

Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2014****Total primary (direct) and facultative business**

Accident year ended			Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward		Claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original claims reserve %	Claims ratio %
							Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)					
Month	Year		1	2	3	4	5	6	7	8	9	10	11	12	13
12	2014	11													
12	2013	12	13571	6665		6308			3095	3213			39926	(5.4)	49.8
12	2012	13	12087	6466	3477	2885			1414	1471			36021	(1.6)	51.2
12	2011	14	10871	5459	3923	3169			1371	1798			33206	29.9	54.1
12	2010	15	9660	5347	3833	1361			556	805			(52915)	(2.8)	(28.1)
12	2009	16	9092	4928	4226	564			255	308			29787	(2.8)	46.6
12	2008	17	8475	4720	4637	190			88	101			27428	2.3	48.5
12	2007	18	6706	3933	3682	5			4	1			23626	(6.2)	44.0
12	2006	19	6722	3610	4300	6			2	4			21905	19.3	50.3
12	2005	20	6131	3338	3562								20291	6.7	47.8
Prior accident years		21				2			1	1					
Reconciliation		22													
Total (11 to 22)		29				14490			6786	7701					

General insurance business (accident year accounting) : Analysis of net claims and premiums

Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2014****Total primary (direct) and facultative accident and health**

		Company registration number		GL/UK/CM		day month year			Units	Category number				
		R23	15454	GL	31	12	2014	£000	110					
Accident year ended		Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward		Claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original claims reserve %	Claims ratio %
Month	Year					Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)					
		1	2	3	4	5	6	7	8	9	10	11	12	13
12	2014	11												
12	2013	12	12446	3890	3682			1608	2074			28606	(5.4)	56.4
12	2012	13	11059	3315	2618	312		305	7			25729	(11.6)	54.4
12	2011	14	9857	2984	2428	84		82	2			23404	(15.8)	52.8
12	2010	15	8614	2299	2045	27		26	1			20886	(9.9)	51.2
12	2009	16	8122	1867	1678	68		66	2			19714	(6.5)	50.1
12	2008	17	7317	1343	2012	9		9				17651	50.5	52.9
12	2007	18	5852	1102	1356							14532	23.1	49.6
12	2006	19	5714	973	1119							13144	15.0	52.0
12	2005	20	5279	993	983							11940	(0.9)	52.4
Prior accident years		21												
Reconciliation		22												
Total (11 to 22)		29				4181		2096	2085					

General insurance business (accident year accounting) : Analysis of net claims and premiums

Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2014****Total primary (direct) and facultative personal lines motor business**

										Company registration number	GL/UK/CM	day month year			Units	Category number	
										R23	15454	GL	31	12	2014	£000	120
Accident year ended		Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward		Claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original claims reserve %	Claims ratio %			
Month	Year					Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)								
		1	2	3	4	5	6	7	8	9	10	11	12	13			
12	2014	11															
12	2013	12	347	668	632			376	257			2023	(5.4)	48.4			
12	2012	13	320	462	138	231		103	128			1986	(20.1)	34.7			
12	2011	14	250	374	211	142		136	6			1997	(5.6)	30.2			
12	2010	15	281	322	112	28		11	17			1450	(56.3)	29.1			
12	2009	16	240	324	62	7			7			1863	(78.7)	16.6			
12	2008	17	286	234	87	9		8				1751	(59.2)	21.8			
12	2007	18	143	202	142	2		2				1547	(28.6)	18.5			
12	2006	19	176	145	314							1451	117.0	33.8			
12	2005	20	129	147	154							1298	4.6	21.8			
Prior accident years		21															
Reconciliation		22															
Total (11 to 22)		29				1051		636	414								

General insurance business (accident year accounting) : Analysis of net claims and premiums

Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2014****Primary (direct) and facultative household and domestic all risks**

Accident year ended		1	2	3	4	Claims outstanding carried forward		Claims outstanding brought forward		9	10	11	12	13
Month	Year					Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)					
12	2014	11												
12	2013	12	540	581		550		507	43			3513	(5.4)	31.0
12	2012	13	474	523	216	160		156	4			3139	(28.1)	27.1
12	2011	14	469	424	193	30		29	1			2921	(47.5)	23.7
12	2010	15	464	381	178	20		19				2737	(47.9)	24.2
12	2009	16	402	386	183	3		3				2521	(52.0)	23.3
12	2008	17	363	421	241	9		9				2337	(40.8)	26.2
12	2007	18	339	337	148	2		2				2180	(55.6)	22.4
12	2006	19	393	420	222							2033	(47.0)	30.3
12	2005	20	313	292	156							1908	(46.5)	24.6
Prior accident years		21												
Reconciliation		22												
Total (11 to 22)		29				773		725	48					

General insurance business (accident year accounting) : Analysis of net claims and premiums

Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2014****Total primary (direct) and facultative commercial lines liability business**

										Company registration number	GL/UK/CM	day month year			Units	Category number	
										R23	15454	GL	31	12	2014	£000	270
Accident year ended		Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward		Claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original claims reserve %	Claims ratio %			
Month	Year					Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)								
		1	2	3	4	5	6	7	8	9	10	11	12	13			
12	2014	11															
12	2013	12	98	1295	1225			483	742			4328	(5.4)	30.6			
12	2012	13	109	1882	403	2087		787	1300			3740	32.3	69.5			
12	2011	14	131	1454	1026	2895		1114	1781			3497	169.6	115.9			
12	2010	15	131	2073	1361	1246		475	772			(79339)	25.7	(3.5)			
12	2009	16	188	2201	2106	484		186	297			4263	17.6	65.2			
12	2008	17	198	2499	2151	161		63	98			4267	(7.5)	58.8			
12	2007	18	240	2068	1943	2		1	1			3958	(6.0)	55.2			
12	2006	19	224	1878	2547	6		2	4			3886	35.9	71.5			
12	2005	20	208	1658	2208							3715	33.2	65.0			
Prior accident years		21			2			1	1								
Reconciliation		22															
Total (11 to 22)		29			8108			3111	4997								

General insurance business (accident year accounting) : Analysis of net claims and premiums

Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2014****Balance of all primary (direct) and facultative business**

		Company registration number		GL/UK/CM		day month year			Units	Category number				
		R23	15454	GL	31	12	2014	£000	409					
Accident year ended		1	2	3	4	Claims outstanding carried forward		Claims outstanding brought forward		9	10	11	12	13
Month	Year					Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)					
12	2014	11												
12	2013	12	139	231	219			121	97			1454	(5.4)	24.6
12	2012	13	125	285	102	94		62	32			1426	(31.0)	22.6
12	2011	14	164	222	65	17		10	8			1387	(62.8)	17.8
12	2010	15	170	272	137	40		25	15			1350	(34.9)	25.7
12	2009	16	140	150	197	3			2			1426	33.4	23.8
12	2008	17	311	223	146	3			3			1421	(33.2)	32.3
12	2007	18	131	224	92							1408	(58.8)	15.9
12	2006	19	215	194	97							1391	(50.0)	22.4
12	2005	20	203	248	60							1430	(75.9)	18.4
Prior accident years		21												
Reconciliation		22												
Total (11 to 22)		29			376			218	157					

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk category for direct insurance and facultative reinsurance

Name of insurer **The Prudential Assurance Company Limited**

Currency **Hong Kong Dollar**

Global business

Reporting Territory **Overseas**

Financial year ended **31 December 2014**

Company registration number **R31** GL/UK/CM **GL** day month year **31 12 2014** Monetary units **000** Category number **111** Currency code **HKD** Reporting territory code **XX**

Medical insurance

Accident year ended		Number of claims	Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Gross earned premiums	Claims ratio %	
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurring but not reported				Reported
		1	2	3	4	5	6	7	8	9	10	11
12	2014	11										
12	2013	12	143056		130136	30252		10478	19774		234651	68.4
12	2012	13	167347		130072	664		649	15		214226	61.0
12	2011	14	143312		114389	353		346	7		189671	60.5
12	2010	15	121450		100707	167		163	4		167394	60.3
12	2009	16	118773		95908	75		73	2		163127	58.8
12	2008	17	56997		87068	105		103	2		149210	58.4
12	2007	18	5576		62992	1		1			129921	48.5
12	2006	19	5937		59217						119722	49.5
12	2005	20	5798		56982						106807	53.4
Prior accident years		21										
Total (11 to 21)		29				31617		11813	19804			
Line 29 expressed in sterling		30				2475		925	1550			

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk category for direct insurance and facultative reinsurance

Name of insurer **The Prudential Assurance Company Limited**Currency **Hong Kong Dollar**

Global business

Reporting Territory **Overseas**Financial year ended **31 December 2014****Travel**Company
registration
numberGL/
UK/
CM

day month year

Monetary
unitsCategory
numberCurrency
codeReporting
territory
code**R31****15454****GL****31****12****2014****000****113****HKD****XX**

Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
		1	2	3	4	5	6	7	8	9	10	11	
12	2014	11											
12	2013	12	3133		10440	10870			6901	3969		42595	50.0
12	2012	13	4344		12804	668			655	13		32819	41.0
12	2011	14	3351		8134	340			333	7		29772	28.5
12	2010	15	3438		10048	1008			989	19		26503	41.7
12	2009	16	2843		5348	1535			1506	29		22506	30.6
12	2008	17	2840		6710	28			27	1		20035	33.6
12	2007	18	2502		5256							18738	28.0
12	2006	19	2667		4314							16902	25.5
12	2005	20	1988		3297							14854	22.2
Prior accident years		21											
Total (11 to 21)		29				14449			10411	4038			
Line 29 expressed in sterling		30				1131			815	316			

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk category for direct insurance and facultative reinsurance

Name of insurer **The Prudential Assurance Company Limited**

Currency **Hong Kong Dollar**

Global business

Reporting Territory **Overseas**

Financial year ended **31 December 2014**

Company registration number **R31** GL/UK/CM **GL** day month year **31 12 2014** Monetary units **000** Category number **114** Currency code **HKD** Reporting territory code **XX**

Personal accident or sickness

Accident year ended		Number of claims	Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Gross earned premiums	Claims ratio %	
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurring but not reported				Reported
		1	2	3	4	5	6	7	8	9	10	11
12	2014	11										
12	2013	12	14437		28227	14566		9381	5185		107318	39.9
12	2012	13	24465		40799	2962		2905	57		101533	43.1
12	2011	14	27824		38665	569		558	11		93014	42.2
12	2010	15	26797		30862	135		132	3		83602	37.1
12	2009	16	23895		28076	16		16			78189	35.9
12	2008	17	21171		25715	4		4			74030	34.7
12	2007	18	19737		22146	4		4			68724	32.2
12	2006	19	18034		21662						62539	34.6
12	2005	20	16290		17878						58180	30.7
Prior accident years		21										
Total (11 to 21)		29			18256			13000	5256			
Line 29 expressed in sterling		30			1429			1018	411			

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk category for direct insurance and facultative reinsurance

Name of insurer **The Prudential Assurance Company Limited**

Currency **British Pound**

Global business

Reporting Territory **United Kingdom other than home foreign**

Financial year ended **31 December 2014**

Primary (direct) and facultative household and domestic all risks

Company registration number **R31** GL/UK/CM **GL** day month year **31 12 2014** Monetary units **000** Category number **160** Currency code **GBP** Reporting territory code **AA**

Accident year ended		Number of claims	Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Gross earned premiums	Claims ratio %	
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported				Reported
		1	2	3	4	5	6	7	8	9	10	11
12	2014	11										
12	2013	12										
12	2012	13										
12	2011	14										
12	2010	15										
12	2009	16										
12	2008	17										
12	2007	18										
12	2006	19										
12	2005	20										
Prior accident years		21		4	110	120		249		(20)		
Total (11 to 21)		29		4	110	120		249		(20)		
Line 29 expressed in sterling		30			110	120		249		(20)		

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk category for direct insurance and facultative reinsurance

Name of insurer **The Prudential Assurance Company Limited**

Currency **Hong Kong Dollar**

Global business

Reporting Territory **Overseas**

Financial year ended **31 December 2014**

Primary (direct) and facultative household and domestic all risks

Company registration number **R31** GL/UK/CM **GL** day month year **31 12 2014** Monetary units **000** Category number **160** Currency code **HKD** Reporting territory code **XX**

Accident year ended		Number of claims	Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Gross earned premiums	Claims ratio %	
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurring but not reported				Reported
		1	2	3	4	5	6	7	8	9	10	11
12	2014	11										
12	2013	12	2866		6554	7805		7247	558		46146	31.1
12	2012	13	3974		8392	2049		2007	42		41291	25.3
12	2011	14	3789		8220	384		376	8		38475	22.4
12	2010	15	3745		7874	345		338	7		36258	22.7
12	2009	16	3565		7282	51		50	1		33413	21.9
12	2008	17	2850		7503	110		108	2		31171	24.4
12	2007	18	2716		6023	20		20			29253	20.7
12	2006	19	2781		7829						27539	28.4
12	2005	20	2207		6157						27417	22.5
Prior accident years		21										
Total (11 to 21)		29			10764			10146	618			
Line 29 expressed in sterling		30			842			794	48			

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk category for direct insurance and facultative reinsurance

Name of insurer **The Prudential Assurance Company Limited**

Currency **British Pound**

Global business

Reporting Territory **United Kingdom other than home foreign**

Financial year ended **31 December 2014**

Employers liability

Company registration number	GL/UK/CM	day	month	year	Monetary units	Category number	Currency code	Reporting territory code	
R31	15454	GL	31	12	2014	000	271	GBP	AA

Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
		1	2	3	4	5	6	7	8	9	10	11	
12	2014	11											
12	2013	12											
12	2012	13											
12	2011	14											
12	2010	15											
12	2009	16											
12	2008	17											
12	2007	18											
12	2006	19											
12	2005	20											
Prior accident years		21		1309		2721	13516	104278	11540	102894	6080		
Total (11 to 21)		29		1309		2721	13516	104278	11540	102894	6080		
Line 29 expressed in sterling		30				2721	13516	104278	11540	102894	6080		

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk category for direct insurance and facultative reinsurance

Name of insurer **The Prudential Assurance Company Limited**

Currency **Hong Kong Dollar**

Global business

Reporting Territory **Overseas**

Financial year ended **31 December 2014**

Employers liability

Company registration number **R31** GL/UK/CM **GL** day month year **31 12 2014** Monetary units **000** Category number **271** Currency code **HKD** Reporting territory code **XX**

Accident year ended		Number of claims	Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Gross earned premiums	Claims ratio %	
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported				Reported
		1	2	3	4	5	6	7	8	9	10	11
12	2014	11										
12	2013	12	198		1035	11871		4567	7304		46673	27.7
12	2012	13	360		5423	24518		9433	15085		40684	73.6
12	2011	14	428		13019	36066		13875	22191		38220	128.4
12	2010	15	654		14796	14537		5592	8945		40717	72.0
12	2009	16	1032		24549	5937		2284	3653		47791	63.8
12	2008	17	1080		24911	1768		680	1088		49139	54.3
12	2007	18	1137		24546	26		10	16		46547	52.8
12	2006	19	1251		32213	75		29	46		46418	69.6
12	2005	20	1064		26918						45501	59.2
Prior accident years		21										
Total (11 to 21)		29				94798		36470	58328			
Line 29 expressed in sterling		30				7420		2854	4565			

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk category for direct insurance and facultative reinsurance

Name of insurer **The Prudential Assurance Company Limited**

Currency **British Pound**

Global business

Reporting Territory **United Kingdom other than home foreign**

Financial year ended **31 December 2014**

Public and products liability

Company registration number **R31** GL/UK/CM **GL** day month year **31 12 2014** Monetary units **000** Category number **273** Currency code **GBP** Reporting territory code **AA**

Accident year ended		Number of claims	Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Gross earned premiums	Claims ratio %	
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported				Reported
		1	2	3	4	5	6	7	8	9	10	11
12	2014	11										
12	2013	12										
12	2012	13										
12	2011	14										
12	2010	15										
12	2009	16										
12	2008	17										
12	2007	18										
12	2006	19										
12	2005	20										
Prior accident years		21		189		396	1905	5485	2509	835	4442	
Total (11 to 21)		29		189		396	1905	5485	2509	835	4442	
Line 29 expressed in sterling		30				396	1905	5485	2509	835	4442	

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk category for direct insurance and facultative reinsurance

Name of insurer **The Prudential Assurance Company Limited**Currency **Hong Kong Dollar**

Global business

Reporting Territory **Overseas**Financial year ended **31 December 2014****Public and products liability**

Company registration number	GL/UK/CM	day	month	year	Monetary units	Category number	Currency code	Reporting territory code
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R31	15454	GL	31	12	2014	000	273	HKD	XX
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Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
		1	2	3	4	5	6	7	8	9	10	11	
12	2014	11											
12	2013	12	60		144	3999			1699	2300		11630	35.6
12	2012	13	187		790	2182			656	1526		10287	28.9
12	2011	14	226		994	862			367	495		9888	18.8
12	2010	15	348		3254	1350			470	880		10388	44.3
12	2009	16	527		3191	228			97	131		11201	30.5
12	2008	17	476		3549	287			122	165		10760	35.7
12	2007	18	350		1865							9854	18.9
12	2006	19	402		1352							9400	14.4
12	2005	20	292		2294							9553	24.0
Prior accident years		21				23			10	13			
Total (11 to 21)		29				8931			3421	5510			
Line 29 expressed in sterling		30				699			268	431			

General insurance business (accident year accounting) : Analysis of gross claims and premiums for motor vehicle direct insurance and facultative reinsurance

Name of insurer **The Prudential Assurance Company Limited**

Currency

British Pound

Global business

Reporting Territory

United Kingdom other than home foreign

Financial year ended **31 December 2014**

Company registration number

GL/UK/CM

day month year

Monetary units

Category number

Currency code

Reporting territory code

Private motor - comprehensive

R32	15454	GL	31	12	2014	000	121	GBP	AA
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Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8) 9	Gross earned premiums 10	Claims ratio % 11	Vehicle years (000's) 12	Claims frequency % 13
Month	Year		Closed at some cost during this or previous years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported					
			1	2	3	4	5	6	7	8					
12	2014	11													
12	2013	12													
12	2012	13													
12	2011	14													
12	2010	15													
12	2009	16													
12	2008	17													
12	2007	18													
12	2006	19													
12	2005	20													
Prior accident years		21		4		37	12697	547	12195	437	649				
Total (11 to 21)		29		4		37	12697	547	12195	437	649				
Line 29 expressed in sterling		30				37	12697	547	12195	437	649				

General insurance business (accident year accounting) : Analysis of gross claims and premiums for motor vehicle direct insurance and facultative reinsurance

Name of insurer **The Prudential Assurance Company Limited**

Currency

Hong Kong Dollar

Global business

Reporting Territory

Overseas

Financial year ended **31 December 2014**

Company registration number

GL/UK/CM

day month year

Monetary units

Category number

Currency code

Reporting territory code

Private motor - comprehensive

R32 15454 GL 31 12 2014 000 121 HKD XX

Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8) 9	Gross earned premiums 10	Claims ratio % 11	Vehicle years (000's) 12	Claims frequency % 13
Month	Year		Closed at some cost during this or previous years 1	Reported claims outstanding 2	In previous financial years 3	In this financial year 4	Reported 5	Incurred but not reported 6	Reported 7	Incurred but not reported 8					
12	2014	11													
12	2013	12	120		4210	5137			3198	1939		25281	37.0	3	4.0
12	2012	13	157		5157	1893			930	963		24024	29.3	3	5.2
12	2011	14	165		5188	606			579	27		24198	23.9	3	5.5
12	2010	15	158		4619	251			123	128		17173	28.4	2	7.9
12	2009	16	168		2977	52			1	51		21828	13.9	2	8.4
12	2008	17	163		3875	1			1			20224	19.2	2	8.2
12	2007	18	124		2836	21			20	1		17838	16.0	2	6.2
12	2006	19	125		3585							16596	21.6	2	6.3
12	2005	20	110		2106							15289	13.8	3	3.7
Prior accident years		21													
Total (11 to 21)		29				7961			4852	3109					
Line 29 expressed in sterling		30				623			380	243					

General insurance business (accident year accounting) : Analysis of gross claims and premiums for motor vehicle direct insurance and facultative reinsurance

Name of insurer **The Prudential Assurance Company Limited**

Currency

British Pound

Global business

Reporting Territory

United Kingdom other than home foreign

Financial year ended **31 December 2014**

Company registration number

GL/UK/CM

day month year

Monetary units

Category number

Currency code

Reporting territory code

Private motor - non-comprehensive

R32	15454	GL	31	12	2014	000	122	GBP	AA
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Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8) 9	Gross earned premiums 10	Claims ratio % 11	Vehicle years (000's) 12	Claims frequency % 13
Month	Year		Closed at some cost during this or previous years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported					
			1	2	3	4	5	6	7	8	9	10	11	12	13
12	2014	11													
12	2013	12													
12	2012	13													
12	2011	14													
12	2010	15													
12	2009	16													
12	2008	17													
12	2007	18													
12	2006	19													
12	2005	20													
Prior accident years		21		3		13	2963		3231		(255)				
Total (11 to 21)		29		3		13	2963		3231		(255)				
Line 29 expressed in sterling		30				13	2963		3231		(255)				

General insurance business (accident year accounting) : Analysis of gross claims and premiums for motor vehicle direct insurance and facultative reinsurance

Name of insurer **The Prudential Assurance Company Limited**

Currency

Hong Kong Dollar

Global business

Reporting Territory

Overseas

Financial year ended **31 December 2014**

Company registration number

GL/UK/CM

day month year

Monetary units

Category number

Currency code

Reporting territory code

Private motor - non-comprehensive

R32 15454 GL 31 12 2014 000 122 HKD XX

Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8) 9	Gross earned premiums 10	Claims ratio % 11	Vehicle years (000's) 12	Claims frequency % 13
Month	Year		Closed at some cost during this or previous years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported					
			1	2	3	4	5	6	7	8					
12	2014	11													
12	2013	12	14		(10)	2940			1601	1339		2800	104.6	1	1.4
12	2012	13	15		381	1054			387	667		2944	48.7	1	1.5
12	2011	14	18		377	1211			1158	53		3185	49.9	1	1.8
12	2010	15	13		139	111			23	88		3386	7.4	1	1.3
12	2009	16	29		678	36				36		3681	19.4	1	2.9
12	2008	17	28		641	110			105	5		3853	19.5	1	2.8
12	2007	18	20		613							3923	15.6	1	2.0
12	2006	19	28		2342							4110	57.0	1	2.8
12	2005	20	23		1316							3716	35.4		
Prior accident years		21													
Total (11 to 21)		29				5462			3274	2188					
Line 29 expressed in sterling		30				428			256	171					

Equalisation provisionsName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2014**

		Company registration number	GL/ UK/ CM	day month year			Units	
		R37	15454	GL	31	12	2014	£000
Calculation of the maximum provision		Business grouping A (property)	Business grouping B (business interruption)	Business grouping C (marine and aviation)	Business grouping D (nuclear)	Business grouping E (non- proportional treaty)	All business groupings	Credit insurance business
		1	2	3	4	5	6	7
Total net premiums written in the previous 4 years	11							
Net premiums written in the current year	12							
Maximum provision	13							

Calculation of the transfer to/from the provision

Equalisation provision brought forward	21						846	
Transfers in	22							
Total abnormal loss	23							
Provisional transfers out	24							
Excess of provisional transfer out over fund available	25							
Provisional amount carried forward (21+22-24+25)	26						846	
Excess, if any, of 26 over 13	27						846	
Equalisation provision carried forward (26-27)	28							
Transfer in/(out) for financial year (28-21)	29						(846)	

Equalisation provisions technical account : Accident year accounting

Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2014**

		Company registration number	GL/UK/CM	day month year			Units	
		R38	15454	GL	31	12	2014	£000
		Business grouping A (property) 1	Business grouping B (business interruption) 2	Business grouping C (marine and aviation) 3	Business grouping D (nuclear) 4		Business grouping E (non-proportional treaty) 5	
Other than credit business								
Net premiums earned	11							
Claims incurred net of reinsurance	12							
Trigger claims value	13							
Abnormal loss	19							
Trigger claims ratio		72.5%	72.5%	95%	25%		100%	

Credit business

Net premiums earned	21	
Claims incurred net of reinsurance	22	
Claims management costs	23	
Net operating expenditure	24	
Technical surplus/ (deficit) (21-22-23-24)	29	

Long-term insurance business : Revenue account

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **Summary**
 Financial year ended **31 December 2014**
 Units **£000**

Financial year	Previous year
1	2

Income

Earned premiums	11	5434782	6786009
Investment income receivable before deduction of tax	12	5113861	4301352
Increase (decrease) in the value of non-linked assets brought into account	13	6240292	229332
Increase (decrease) in the value of linked assets	14	275526	55787
Other income	15	16863	227607
Total income	19	17081325	11600086

Expenditure

Claims incurred	21	8215217	10222552
Expenses payable	22	899993	1354007
Interest payable before the deduction of tax	23	32523	29414
Taxation	24	528852	430736
Other expenditure	25	69504	99238
Transfer to (from) non technical account	26	260997	378102
Total expenditure	29	10007085	12514049

Business transfers - in	31	77369	
Business transfers - out	32	10285069	
Increase (decrease) in fund in financial year (19-29+31-32)	39	(3133460)	(913963)
Fund brought forward	49	98057794	99023977
Fund carried forward (39+49)	59	94924334	98110015

Long-term insurance business : Revenue account

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **Scottish Amicable Insurance Fund**
 Financial year ended **31 December 2014**
 Units **£000**

Financial year 1	Previous year 2
---------------------	--------------------

Income

Earned premiums	11	45130	67069
Investment income receivable before deduction of tax	12	269949	299261
Increase (decrease) in the value of non-linked assets brought into account	13	793041	302622
Increase (decrease) in the value of linked assets	14		
Other income	15	10817	11216
Total income	19	1118938	680167

Expenditure

Claims incurred	21	963681	1364352
Expenses payable	22	49588	42427
Interest payable before the deduction of tax	23	8706	9624
Taxation	24	16839	40281
Other expenditure	25	9255	10510
Transfer to (from) non technical account	26		
Total expenditure	29	1048070	1467194

Business transfers - in	31		
Business transfers - out	32		
Increase (decrease) in fund in financial year (19-29+31-32)	39	70868	(787027)
Fund brought forward	49	5809415	6596441
Fund carried forward (39+49)	59	5880282	5809415

Long-term insurance business : Revenue account

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **With-Profits Sub-Fund**
 Financial year ended **31 December 2014**
 Units **£000**

Financial year 1	Previous year 2
---------------------	--------------------

Income

Earned premiums	11	2333591	4619991
Investment income receivable before deduction of tax	12	3704861	3471275
Increase (decrease) in the value of non-linked assets brought into account	13	4908664	(952753)
Increase (decrease) in the value of linked assets	14		
Other income	15	35823	34527
Total income	19	10982939	7173040

Expenditure

Claims incurred	21	5607251	6970148
Expenses payable	22	579734	872995
Interest payable before the deduction of tax	23	7506	7623
Taxation	24	420436	295897
Other expenditure	25	47877	
Transfer to (from) non technical account	26	199997	212879
Total expenditure	29	6862801	8359542

Business transfers - in	31	77369	
Business transfers - out	32	7982967	
Increase (decrease) in fund in financial year (19-29+31-32)	39	(3785460)	(1186502)
Fund brought forward	49	70389241	71575742
Fund carried forward (39+49)	59	66603781	70389241

Long-term insurance business : Revenue account

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **Defined Charge Participating Sub-Fund**
 Financial year ended **31 December 2014**
 Units **£000**

Financial year	Previous year
1	2

Income

Earned premiums	11	571866	382422
Investment income receivable before deduction of tax	12	16428	18250
Increase (decrease) in the value of non-linked assets brought into account	13	177774	231482
Increase (decrease) in the value of linked assets	14		
Other income	15	47877	
Total income	19	813946	632155

Expenditure

Claims incurred	21	369146	343168
Expenses payable	22	(1990)	(4858)
Interest payable before the deduction of tax	23		
Taxation	24	(159)	633
Other expenditure	25	47112	41124
Transfer to (from) non technical account	26		
Total expenditure	29	414109	380067

Business transfers - in	31		
Business transfers - out	32		
Increase (decrease) in fund in financial year (19-29+31-32)	39	399836	252088
Fund brought forward	49	3330639	3130336
Fund carried forward (39+49)	59	3730475	3382423

Long-term insurance business : Revenue account

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **Non-Profit Sub-Fund**
 Financial year ended **31 December 2014**
 Units **£000**

Financial year 1	Previous year 2
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Income

Earned premiums	11	2484194	1716527
Investment income receivable before deduction of tax	12	1146582	512567
Increase (decrease) in the value of non-linked assets brought into account	13	360814	647980
Increase (decrease) in the value of linked assets	14	275526	55787
Other income	15	34311	181864
Total income	19	4301428	3114724

Expenditure

Claims incurred	21	1275138	1544885
Expenses payable	22	296619	443442
Interest payable before the deduction of tax	23	16311	12166
Taxation	24	91737	93926
Other expenditure	25	77225	47604
Transfer to (from) non technical account	26	61000	165223
Total expenditure	29	1818030	2307246

Business transfers - in	31		
Business transfers - out	32	2302102	
Increase (decrease) in fund in financial year (19-29+31-32)	39	181296	807478
Fund brought forward	49	18528499	17721458
Fund carried forward (39+49)	59	18709795	18528936

Long-term insurance business : Analysis of premiums

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **Summary**
 Financial year ended **31 December 2014**
 Units **£000**

UK Life	UK Pension	Overseas	Total Financial year	Total Previous year
1	2	3	4	5

Gross

Regular premiums	11	320790	879997	32352	1233139	3231352
Single premiums	12	2311887	3663382	553127	6528395	5089144

Reinsurance - external

Regular premiums	13	56885	8260	218	65362	72199
Single premiums	14	116	7189		7305	7212

Reinsurance - intra-group

Regular premiums	15		383943		383943	432651
Single premiums	16		1870143		1870143	1022425

Net of reinsurance

Regular premiums	17	263906	487794	32134	783834	2726503
Single premiums	18	2311771	1786050	553127	4650947	4059506

Total

Gross	19	2632677	4543379	585478	7761534	8320496
Reinsurance	20	57000	2269535	218	2326753	1534487
Net	21	2575677	2273844	585261	5434782	6786009

Long-term insurance business : Analysis of premiums

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **Scottish Amicable Insurance Fund**
 Financial year ended **31 December 2014**
 Units **£000**

UK Life	UK Pension	Overseas	Total Financial year	Total Previous year
1	2	3	4	5

Gross

Regular premiums	11	40230	4857		45088	66749
Single premiums	12	112	18670		18782	14775

Reinsurance - external

Regular premiums	13	49	20		70	73
Single premiums	14					

Reinsurance - intra-group

Regular premiums	15					
Single premiums	16		18670		18670	14382

Net of reinsurance

Regular premiums	17	40181	4837		45018	66676
Single premiums	18	112			112	393

Total

Gross	19	40342	23527		63870	81525
Reinsurance	20	49	18690		18739	14456
Net	21	40293	4837		45130	67069

Long-term insurance business : Analysis of premiums

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **With-Profits Sub-Fund**
 Financial year ended **31 December 2014**
 Units **£000**

UK Life	UK Pension	Overseas	Total Financial year	Total Previous year
1	2	3	4	5

Gross

Regular premiums	11	104050	506551	5599	616200	1886000
Single premiums	12	2126007	1467892	6784	3600683	3583374

Reinsurance - external

Regular premiums	13	6422	3212	21	9655	9765
Single premiums	14		166		166	1019

Reinsurance - intra-group

Regular premiums	15		92609		92609	97335
Single premiums	16		1780862		1780862	741264

Net of reinsurance

Regular premiums	17	97628	410730	5578	513936	1778900
Single premiums	18	2126007	(313136)	6784	1819655	2841091

Total

Gross	19	2230057	1974443	12383	4216883	5469374
Reinsurance	20	6422	1876849	21	1883292	849383
Net	21	2223635	97594	12362	2333591	4619991

Long-term insurance business : Analysis of premiums

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **Defined Charge Participating Sub-Fund**
 Financial year ended **31 December 2014**
 Units **£000**

UK Life	UK Pension	Overseas	Total Financial year	Total Previous year
1	2	3	4	5

Gross

Regular premiums	11			25526	25526	27862
Single premiums	12			546341	546341	354561

Reinsurance - external

Regular premiums	13					
Single premiums	14					

Reinsurance - intra-group

Regular premiums	15					
Single premiums	16					

Net of reinsurance

Regular premiums	17			25526	25526	27862
Single premiums	18			546341	546341	354561

Total

Gross	19			571866	571866	382422
Reinsurance	20					
Net	21			571866	571866	382422

Long-term insurance business : Analysis of premiums

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **Non-Profit Sub-Fund**
 Financial year ended **31 December 2014**
 Units **£000**

UK Life	UK Pension	Overseas	Total Financial year	Total Previous year
1	2	3	4	5

Gross

Regular premiums	11	176510	368589	1227	546326	1250741
Single premiums	12	185768	2176820	2	2362590	1136433

Reinsurance - external

Regular premiums	13	50413	5028	197	55638	62360
Single premiums	14	116	7023		7139	6193

Reinsurance - intra-group

Regular premiums	15		291334		291334	335316
Single premiums	16		70611		70611	266779

Net of reinsurance

Regular premiums	17	126096	72227	1031	199354	853065
Single premiums	18	185652	2099186	2	2284840	863461

Total

Gross	19	362278	2545409	1229	2908916	2387174
Reinsurance	20	50529	373996	197	424721	670647
Net	21	311749	2171413	1033	2484194	1716527

Long-term insurance business : Analysis of claims

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **Summary**
 Financial year ended **31 December 2014**
 Units **£000**

UK Life	UK Pension	Overseas	Total Financial year	Total Previous year
1	2	3	4	5

Gross

Death or disability lump sums	11	572365	119395	15212	706973	788694
Disability periodic payments	12	636		3	639	1051
Surrender or partial surrender	13	1594868	2073268	240230	3908366	4554185
Annuity payments	14	7673	2293538	7128	2308339	2251114
Lump sums on maturity	15	1083075	1822413	10614	2916102	4207196
Total	16	3258617	6308615	273187	9840419	11802241

Reinsurance - external

Death or disability lump sums	21	34928	81	179	35188	45759
Disability periodic payments	22			2	2	2
Surrender or partial surrender	23	7657	8085		15741	200598
Annuity payments	24		608		608	517
Lump sums on maturity	25	85	4491		4576	2972
Total	26	42669	13265	181	56115	249848

Reinsurance - intra-group

Death or disability lump sums	31		9576		9576	8840
Disability periodic payments	32					
Surrender or partial surrender	33		842089		842089	702629
Annuity payments	34		621977		621977	513311
Lump sums on maturity	35		95445		95445	105062
Total	36		1569087		1569087	1329841

Net of reinsurance

Death or disability lump sums	41	537437	109738	15034	662209	734096
Disability periodic payments	42	636		1	637	1049
Surrender or partial surrender	43	1587211	1223095	240230	3050536	3650959
Annuity payments	44	7673	1670953	7128	1685754	1737287
Lump sums on maturity	45	1082990	1722477	10614	2816081	4099162
Total	46	3215948	4726263	273006	8215217	10222552

Long-term insurance business : Analysis of claims

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **Scottish Amicable Insurance Fund**
 Financial year ended **31 December 2014**
 Units **£000**

UK Life	UK Pension	Overseas	Total Financial year	Total Previous year
1	2	3	4	5

Gross

Death or disability lump sums	11	15166	14082		29248	26584
Disability periodic payments	12	94			94	92
Surrender or partial surrender	13	44244	75292		119536	134002
Annuity payments	14		38941		38941	41827
Lump sums on maturity	15	479856	334985		814840	1204073
Total	16	539360	463300		1002660	1406579

Reinsurance - external

Death or disability lump sums	21	4	32		37	400
Disability periodic payments	22					
Surrender or partial surrender	23					
Annuity payments	24					
Lump sums on maturity	25					
Total	26	4	32		37	400

Reinsurance - intra-group

Death or disability lump sums	31					
Disability periodic payments	32					
Surrender or partial surrender	33					
Annuity payments	34		38941		38941	41827
Lump sums on maturity	35					
Total	36		38941		38941	41827

Net of reinsurance

Death or disability lump sums	41	15162	14050		29211	26184
Disability periodic payments	42	94			94	92
Surrender or partial surrender	43	44244	75292		119536	134002
Annuity payments	44					
Lump sums on maturity	45	479856	334985		814840	1204073
Total	46	539355	424326		963681	1364352

Long-term insurance business : Analysis of claims

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **With-Profits Sub-Fund**
 Financial year ended **31 December 2014**
 Units **£000**

UK Life	UK Pension	Overseas	Total Financial year	Total Previous year
1	2	3	4	5

Gross

Death or disability lump sums	11	441002	83694	863	525559	548993
Disability periodic payments	12	112			112	152
Surrender or partial surrender	13	1335959	908177	4462	2248598	2677404
Annuity payments	14	5603	1669318	3643	1678564	1635344
Lump sums on maturity	15	502922	1354826	10614	1868362	2731424
Total	16	2285598	4016015	19583	6321196	7593317

Reinsurance - external

Death or disability lump sums	21	6540	12	43	6595	8224
Disability periodic payments	22					
Surrender or partial surrender	23	14	1319		1333	1233
Annuity payments	24		608		608	517
Lump sums on maturity	25	85	1701		1786	1661
Total	26	6639	3640	43	10322	11635

Reinsurance - intra-group

Death or disability lump sums	31		1504		1504	1961
Disability periodic payments	32					
Surrender or partial surrender	33		49721		49721	67606
Annuity payments	34		574577		574577	462478
Lump sums on maturity	35		77821		77821	79489
Total	36		703623		703623	611534

Net of reinsurance

Death or disability lump sums	41	434462	82178	821	517461	538809
Disability periodic payments	42	112			112	152
Surrender or partial surrender	43	1335945	857137	4462	2197544	2608565
Annuity payments	44	5603	1094133	3643	1103379	1172349
Lump sums on maturity	45	502837	1275304	10614	1788755	2650274
Total	46	2278959	3308752	19540	5607251	6970148

Long-term insurance business : Analysis of claims

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **Defined Charge Participating Sub-Fund**
 Financial year ended **31 December 2014**
 Units **£000**

UK Life	UK Pension	Overseas	Total Financial year	Total Previous year
1	2	3	4	5

Gross

Death or disability lump sums	11			14186	14186	8945
Disability periodic payments	12					
Surrender or partial surrender	13			235223	235223	211392
Annuity payments	14	2070	114182	3485	119737	122830
Lump sums on maturity	15					
Total	16	2070	114182	252894	369146	343168

Reinsurance - external

Death or disability lump sums	21					
Disability periodic payments	22					
Surrender or partial surrender	23					
Annuity payments	24					
Lump sums on maturity	25					
Total	26					

Reinsurance - intra-group

Death or disability lump sums	31					
Disability periodic payments	32					
Surrender or partial surrender	33					
Annuity payments	34					
Lump sums on maturity	35					
Total	36					

Net of reinsurance

Death or disability lump sums	41			14186	14186	8945
Disability periodic payments	42					
Surrender or partial surrender	43			235223	235223	211392
Annuity payments	44	2070	114182	3485	119737	122830
Lump sums on maturity	45					
Total	46	2070	114182	252894	369146	343168

Long-term insurance business : Analysis of claims

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **Non-Profit Sub-Fund**
 Financial year ended **31 December 2014**
 Units **£000**

UK Life	UK Pension	Overseas	Total Financial year	Total Previous year
1	2	3	4	5

Gross

Death or disability lump sums	11	116197	21619	163	137979	204172
Disability periodic payments	12	430		3	433	807
Surrender or partial surrender	13	214665	1089800	545	1305009	1531387
Annuity payments	14		471097		471097	451113
Lump sums on maturity	15	100297	132602		232900	271700
Total	16	431589	1715118	710	2147417	2459178

Reinsurance - external

Death or disability lump sums	21	28383	37	136	28556	37135
Disability periodic payments	22			2	2	2
Surrender or partial surrender	23	7643	6766		14408	199365
Annuity payments	24					
Lump sums on maturity	25		2790		2790	1311
Total	26	36026	9592	138	45756	237814

Reinsurance - intra-group

Death or disability lump sums	31		8072		8072	6879
Disability periodic payments	32					
Surrender or partial surrender	33		792368		792368	635023
Annuity payments	34		8459		8459	9005
Lump sums on maturity	35		17624		17624	25573
Total	36		826523		826523	676480

Net of reinsurance

Death or disability lump sums	41	87814	13510	27	101350	160158
Disability periodic payments	42	430		1	431	805
Surrender or partial surrender	43	207022	290666	545	498233	696999
Annuity payments	44		462638		462638	442108
Lump sums on maturity	45	100297	112188		212486	244815
Total	46	395563	879003	572	1275138	1544885

Long-term insurance business : Analysis of expenses

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **Summary**
 Financial year ended **31 December 2014**
 Units **£000**

UK Life	UK Pension	Overseas	Total Financial year	Total Previous year
1	2	3	4	5

Gross

Commission - acquisition	11	81679	782	7285	89745	326964
Commission - other	12	33998	9164	513	43675	109277
Management - acquisition	13	71648	71206	3151	146005	306222
Management - maintenance	14	182861	321197	4473	508531	528316
Management - other	15	55303	60784		116087	99991
Total	16	425488	463133	15422	904043	1370770

Reinsurance - external

Commission - acquisition	21					8661
Commission - other	22		1		1	2384
Management - acquisition	23					
Management - maintenance	24					
Management - other	25					
Total	26		1		1	11045

Reinsurance - intra-group

Commission - acquisition	31	1	3569		3569	5191
Commission - other	32	287	193		480	527
Management - acquisition	33					
Management - maintenance	34					
Management - other	35					
Total	36	287	3762		4049	5718

Net of reinsurance

Commission - acquisition	41	81678	(2787)	7285	86176	313111
Commission - other	42	33711	8970	513	43194	106366
Management - acquisition	43	71648	71206	3151	146005	306222
Management - maintenance	44	182861	321197	4473	508531	528316
Management - other	45	55303	60784		116087	99991
Total	46	425201	459370	15422	899993	1354007

Long-term insurance business : Analysis of expenses

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **Scottish Amicable Insurance Fund**
 Financial year ended **31 December 2014**
 Units **£000**

UK Life	UK Pension	Overseas	Total Financial year	Total Previous year
1	2	3	4	5

Gross

Commission - acquisition	11		72		72	100
Commission - other	12	584	383		967	441
Management - acquisition	13					
Management - maintenance	14	12896	30173		43068	37438
Management - other	15	1399	4084		5483	4450
Total	16	14878	34711		49589	42428

Reinsurance - external

Commission - acquisition	21					
Commission - other	22		1		1	1
Management - acquisition	23					
Management - maintenance	24					
Management - other	25					
Total	26		1		1	1

Reinsurance - intra-group

Commission - acquisition	31					
Commission - other	32					
Management - acquisition	33					
Management - maintenance	34					
Management - other	35					
Total	36					

Net of reinsurance

Commission - acquisition	41		72		72	100
Commission - other	42	584	382		966	440
Management - acquisition	43					
Management - maintenance	44	12896	30173		43068	37438
Management - other	45	1399	4084		5483	4450
Total	46	14878	34711		49588	42427

Long-term insurance business : Analysis of expenses

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **With-Profits Sub-Fund**
 Financial year ended **31 December 2014**
 Units **£000**

UK Life	UK Pension	Overseas	Total Financial year	Total Previous year
1	2	3	4	5

Gross

Commission - acquisition	11		(6263)	5909	(354)	164261
Commission - other	12	28340	7820	337	36497	67460
Management - acquisition	13	39114	45207	2677	86998	178452
Management - maintenance	14	128138	224718	4040	356895	375151
Management - other	15	52046	47652		99698	88924
Total	16	247638	319134	12963	579734	874248

Reinsurance - external

Commission - acquisition	21					216
Commission - other	22					1037
Management - acquisition	23					
Management - maintenance	24					
Management - other	25					
Total	26					1253

Reinsurance - intra-group

Commission - acquisition	31					
Commission - other	32					
Management - acquisition	33					
Management - maintenance	34					
Management - other	35					
Total	36					

Net of reinsurance

Commission - acquisition	41		(6263)	5909	(354)	164045
Commission - other	42	28340	7820	337	36497	66423
Management - acquisition	43	39114	45207	2677	86998	178452
Management - maintenance	44	128138	224718	4040	356895	375151
Management - other	45	52046	47652		99698	88924
Total	46	247638	319134	12963	579734	872995

Long-term insurance business : Analysis of expenses

Name of insurer **The Prudential Assurance Company Limited**
Total business / subfund **Defined Charge Participating Sub-Fund**
Financial year ended **31 December 2014**
Units **£000**

UK Life	UK Pension	Overseas	Total Financial year	Total Previous year
1	2	3	4	5

Gross

Commission - acquisition	11					1
Commission - other	12					
Management - acquisition	13					
Management - maintenance	14		12	(2002)	(1990)	(4859)
Management - other	15					
Total	16		12	(2002)	(1990)	(4858)

Reinsurance - external

Commission - acquisition	21					
Commission - other	22					
Management - acquisition	23					
Management - maintenance	24					
Management - other	25					
Total	26					

Reinsurance - intra-group

Commission - acquisition	31					
Commission - other	32					
Management - acquisition	33					
Management - maintenance	34					
Management - other	35					
Total	36					

Net of reinsurance

Commission - acquisition	41					1
Commission - other	42					
Management - acquisition	43					
Management - maintenance	44		12	(2002)	(1990)	(4859)
Management - other	45					
Total	46		12	(2002)	(1990)	(4858)

Long-term insurance business : Analysis of expenses

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **Non-Profit Sub-Fund**
 Financial year ended **31 December 2014**
 Units **£000**

UK Life	UK Pension	Overseas	Total Financial year	Total Previous year
1	2	3	4	5

Gross

Commission - acquisition	11	81679	6973	1375	90027	162603
Commission - other	12	5074	961	176	6212	41376
Management - acquisition	13	45160	37332	474	82966	127770
Management - maintenance	14	41828	66295	2435	110558	120585
Management - other	15	1858	9048		10906	6618
Total	16	175599	120608	4461	300668	458952

Reinsurance - external

Commission - acquisition	21					8446
Commission - other	22					1346
Management - acquisition	23					
Management - maintenance	24					
Management - other	25					
Total	26					9791

Reinsurance - intra-group

Commission - acquisition	31	1	3569		3569	5191
Commission - other	32	287	193		480	527
Management - acquisition	33					
Management - maintenance	34					
Management - other	35					
Total	36	287	3762		4049	5718

Net of reinsurance

Commission - acquisition	41	81678	3404	1375	86457	148966
Commission - other	42	4787	768	176	5732	39504
Management - acquisition	43	45160	37332	474	82966	127770
Management - maintenance	44	41828	66295	2435	110558	120585
Management - other	45	1858	9048		10906	6618
Total	46	175311	116847	4461	296619	443442

Long-term insurance business : Linked funds balance sheet

Name of insurer **The Prudential Assurance Company Limited**
 Total business
 Financial year ended **31 December 2014**
 Units **£000**

Financial year	Previous year
1	2

Internal linked funds (excluding cross investment)

Directly held assets (excluding collective investment schemes)	11	1090891	1214071
Directly held assets in collective investment schemes of connected companies	12	7018003	7696123
Directly held assets in other collective investment schemes	13	775927	1261077
Total assets (excluding cross investment) (11+12+ 13)	14	8884821	10171271
Provision for tax on unrealised capital gains	15	61061	52639
Secured and unsecured loans	16		
Other liabilities	17	40183	55264
Total net assets (14-15-16-17)	18	8783577	10063368

Directly held linked assets

Value of directly held linked assets	21	60785	66734
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Total

Value of directly held linked assets and units held (18+21)	31	8844363	10130102
Surplus units	32	2264	981
Deficit units	33		
Net unit liability (31-32+33)	34	8842099	10129121

Long-term insurance business : Revenue account for internal linked funds

Name of insurer **The Prudential Assurance Company Limited**
 Total business
 Financial year ended **31 December 2014**
 Units **£000**

Financial year 1	Previous year 2
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Income

Value of total creation of units	11	360852	602045
Investment income attributable to the funds before deduction of tax	12	269893	253923
Increase (decrease) in the value of investments in the financial year	13	283935	936671
Other income	14		
Total income	19	914680	1792639

Expenditure

Value of total cancellation of units	21	811586	964504
Charges for management	22	94461	159920
Charges in respect of tax on investment income	23	11048	12537
Taxation on realised capital gains	24	20496	40926
Increase (decrease) in amount set aside for tax on capital gains not yet realised	25		
Other expenditure	26	1256882	
Total expenditure	29	2194472	1177887

Increase (decrease) in funds in financial year (19-29)	39	(1279792)	614752
Internal linked fund brought forward	49	10063368	9448616
Internal linked funds carried forward (39+49)	59	8783577	10063368

Long-term insurance business : Summary of new businessName of insurer **The Prudential Assurance Company Limited**

Total business

Financial year ended **31 December 2014**Units **£000**

UK Life	UK Pension	Overseas	Total Financial year	Total Previous year
1	2	3	4	5

**Number of new policyholders/
scheme members for direct
insurance business**

Regular premium business	11	79790	33828	5039	118657	232379
Single premium business	12	29255	36820	81	66156	90028
Total	13	109045	70648	5120	184813	322407

**Amount of new regular
premiums**

Direct insurance business	21	51111	159491	2475	213076	661071
External reinsurance	22			115	115	138
Intra-group reinsurance	23					
Total	24	51111	159491	2590	213192	661209

**Amount of new single
premiums**

Direct insurance business	25	2311454	1787070	6634	4105158	4534558
External reinsurance	26					
Intra-group reinsurance	27		1822496	526140	2348636	545903
Total	28	2311454	3609566	532773	6453794	5080461

Long-term insurance business : Analysis of new business

Name of insurer

The Prudential Assurance Company Limited

Total business

Financial year ended

31 December 2014

Units

£000

UK Life / Direct Insurance Business

Product code number	Product description	Regular premium business		Single premium business	
		Number of policyholders / scheme members	Amount of premiums	Number of policyholders / scheme members	Amount of premiums
1	2	3	4	5	6
120	Conventional endowment with-profits OB savings				112
325	Level term assurance	39519	21909		
330	Decreasing term assurance	12622	7988		
350	Stand-alone critical illness (guaranteed premiums)	5851	3082		
360	Income protection non-profit (guaranteed premiums)	2892	2472		
365	Income protection non-profit (reviewable premiums)	278	213		
380	Miscellaneous protection rider		11		
395	Annuity non-profit (PLA)			12	103
500	Life UWP single premium			27941	2138927
505	Life UWP whole life regular premium		257		

Long-term insurance business : Analysis of new business

Name of insurer

The Prudential Assurance Company Limited

Total business

Financial year ended

31 December 2014

Units

£000

UK Life / Direct Insurance Business

Product code number	Product description	Regular premium business		Single premium business	
		Number of policyholders / scheme members	Amount of premiums	Number of policyholders / scheme members	Amount of premiums
1	2	3	4	5	6
300	Regular premium non-profit WL/EA OB	18628	14962		
700	Life property linked single premium			1302	172312
710	Life property linked whole life regular premium		211		
785	Income protection rider		0		
790	Miscellaneous protection rider		3		
795	Miscellaneous property linked		3		

Long-term insurance business : Analysis of new business

Name of insurer

The Prudential Assurance Company Limited

Total business

Financial year ended

31 December 2014

Units

£000

UK Pension / Direct Insurance Business

Product code number	Product description	Regular premium business		Single premium business	
		Number of policyholders / scheme members	Amount of premiums	Number of policyholders / scheme members	Amount of premiums
1	2	3	4	5	6
170	Conventional deferred annuity with-profits - increments		709		394
200	Annuity with-profits (CPA)			7928	308546
325	Level term assurance	36	4		
400	Annuity non-profit (CPA)			15455	478658
405	Annuity non-profit (CPA impaired life)			1342	62861
525	Individual pensions UWP	3252	9378	5447	302170
530	Individual pensions UWP - increments		5910		6633
535	Group money purchase pensions UWP	533	1171	2	3989
540	Group money purchase pensions UWP - increments		32		62
555	Group deposit administration with-profits	16760	33355		20547
565	DWP National Insurance rebates UWP				663
570	Income drawdown UWP			3944	300494
571	Trustee investment plan UWP			1242	144476
595	Income protection rider		1		

Long-term insurance business : Analysis of new business

Name of insurer

The Prudential Assurance Company Limited

Total business

Financial year ended

31 December 2014

Units

£000

UK Pension / Direct Insurance Business

Product code number	Product description	Regular premium business		Single premium business	
		Number of policyholders / scheme members	Amount of premiums	Number of policyholders / scheme members	Amount of premiums
1	2	3	4	5	6
725	Individual pensions property linked	1748	4573	805	40587
730	Individual pensions property linked - increments		983		796
735	Group money purchase pensions property linked	11499	76330	37	30960
740	Group money purchase pensions property linked - increments		27040		35561
745	DWP National Insurance rebates property linked				12
750	Income drawdown property linked			369	38968
755	Trustee investment plan			20	3453
785	Income protection rider		6		
905	Index linked annuity			229	7242

Long-term insurance business : Analysis of new business

Name of insurer

The Prudential Assurance Company Limited

Total business

Financial year ended

31 December 2014

Units

£000

UK Pension / Reinsurance accepted intra-group

Product code number	Product description	Regular premium business		Single premium business	
		Number of policyholders / scheme members	Amount of premiums	Number of policyholders / scheme members	Amount of premiums
1	2	3	4	5	6
390	Deferred annuity non-profit				26773
400	Annuity non-profit (CPA)				1162003
401	Annuity non-profit (bulk transfer)				65927
405	Annuity non-profit (CPA impaired life)				57282
905	Index linked annuity				303550
906	Index linked annuity (bulk transfer)				190818
907	Index linked deferred annuity				16144

Long-term insurance business : Analysis of new business

Name of insurer

The Prudential Assurance Company Limited

Total business

Financial year ended

31 December 2014

Units

£000

Overseas / Direct Insurance Business

Product code number	Product description	Regular premium business		Single premium business	
		Number of policyholders / scheme members	Amount of premiums	Number of policyholders / scheme members	Amount of premiums
1	2	3	4	5	6
120	Conventional endowment with-profits OB savings	2057	1277		
170	Conventional deferred annuity with-profits - increments		3		
380	Miscellaneous protection rider	2982	1195		
395	Annuity non-profit (PLA)			81	6625

Long-term insurance business : Analysis of new business

Name of insurer

The Prudential Assurance Company Limited

Total business

Financial year ended

31 December 2014

Units

£000

Overseas / Direct Insurance Business

Product code number	Product description	Regular premium business		Single premium business	
		Number of policyholders / scheme members	Amount of premiums	Number of policyholders / scheme members	Amount of premiums
1	2	3	4	5	6
500	Life UWP single premium				7
700	Life property linked single premium				2

Long-term insurance business : Analysis of new business

Name of insurer

The Prudential Assurance Company Limited

Total business

Financial year ended

31 December 2014

Units

£000

Overseas / Reinsurance accepted external

Product code number	Product description	Regular premium business		Single premium business	
		Number of policyholders / scheme members	Amount of premiums	Number of policyholders / scheme members	Amount of premiums
1	2	3	4	5	6
530	Individual pensions UWP - increments		115		

Long-term insurance business : Assets not held to match linked liabilities

Name of insurer **The Prudential Assurance Company Limited**
 Category of assets **10 Total long term insurance business assets**
 Financial year ended **31 December 2014**
 Units **£000**

Unadjusted assets	Economic exposure	Expected income from assets in column 2	Yield before adjustment	Return on assets in financial year
1	2	3	4	5

Assets backing non-profit liabilities and non-profit capital requirements

Land and buildings	11	879720	1005701	54169	5.39	
Approved fixed interest securities	12	3091156	3091156	119683	2.67	
Other fixed interest securities	13	10777492	10777492	529763	3.68	
Variable interest securities	14	339501	339501	5472	1.92	
UK listed equity shares	15					
Non-UK listed equity shares	16					
Unlisted equity shares	17					
Other assets	18	6526150	6400170	214051		
Total	19	21614020	21614020	923136	2.50	

Assets backing with-profits liabilities and with-profits capital requirements

Land and buildings	21	6877055	9790544	509251	5.20	19.31
Approved fixed interest securities	22	3357703	1537018	80359	5.60	17.25
Other fixed interest securities	23	24543734	26750890	1046027	2.91	11.02
Variable interest securities	24	3551529	3765935	53318	2.29	1.58
UK listed equity shares	25	11710333	8478961	245744		1.62
Non-UK listed equity shares	26	10785778	16839818	461721		9.52
Unlisted equity shares	27	2891023	2351464	2583		5.37
Other assets	28	24473567	18676092	127625		1.40
Total	29	88190722	88190722	2526627	1.66	8.27

Overall return on with-profits assets

Post investment costs but pre-tax	31					
Return allocated to non taxable 'asset shares'	32					
Return allocated to taxable 'asset shares'	33					

Long-term insurance business : Assets not held to match linked liabilities

Name of insurer **The Prudential Assurance Company Limited**
 Category of assets **11 Scottish Amicable Insurance Fund**
 Financial year ended **31 December 2014**
 Units **£000**

Unadjusted assets	Economic exposure	Expected income from assets in column 2	Yield before adjustment	Return on assets in financial year
1	2	3	4	5

Assets backing non-profit liabilities and non-profit capital requirements

Land and buildings	11					
Approved fixed interest securities	12	68666	68666	3301	3.49	
Other fixed interest securities	13	396800	396800	17066	3.40	
Variable interest securities	14	24571	24571	398	5.51	
UK listed equity shares	15					
Non-UK listed equity shares	16					
Unlisted equity shares	17					
Other assets	18					
Total	19	490037	490037	20765	3.52	

Assets backing with-profits liabilities and with-profits capital requirements

Land and buildings	21	395062	541022	28619	5.29	21.89
Approved fixed interest securities	22	460692	317928	15282	3.49	15.94
Other fixed interest securities	23	1682462	1837210	79019	3.40	10.50
Variable interest securities	24	113765	113765	1844	5.51	1.39
UK listed equity shares	25	1027205	1128188	38635	4.91	1.63
Non-UK listed equity shares	26	1005489	1364204	36281	4.08	8.62
Unlisted equity shares	27	86111	159471	2497	1.62	5.09
Other assets	28	1695389	1004388	7688	0.77	
Total	29	6466176	6466176	209866	3.55	7.85

Overall return on with-profits assets

Post investment costs but pre-tax	31					7.64
Return allocated to non taxable 'asset shares'	32					7.82
Return allocated to taxable 'asset shares'	33					6.56

Long-term insurance business : Assets not held to match linked liabilities

Name of insurer **The Prudential Assurance Company Limited**
 Category of assets **12 With-Profits Sub-Fund**
 Financial year ended **31 December 2014**
 Units **£000**

Unadjusted assets	Economic exposure	Expected income from assets in column 2	Yield before adjustment	Return on assets in financial year
1	2	3	4	5

Assets backing non-profit liabilities and non-profit capital requirements

Land and buildings	11	656790	698469	37071	5.31	
Approved fixed interest securities	12	2111711	2111711	84595	2.76	
Other fixed interest securities	13	7763370	7763370	391425	3.75	
Variable interest securities	14	310166	310166	5034	1.53	
UK listed equity shares	15					
Non-UK listed equity shares	16					
Unlisted equity shares	17					
Other assets	18	830401	788722	20384	2.58	
Total	19	11672439	11672439	538509	3.53	

Assets backing with-profits liabilities and with-profits capital requirements

Land and buildings	21	6030698	8666856	451947	5.21	19.16
Approved fixed interest securities	22	2897011	1217477	65000	6.15	17.60
Other fixed interest securities	23	22090136	23872306	930210	2.88	11.06
Variable interest securities	24	3437764	3634314	51390	2.19	1.58
UK listed equity shares	25	10086314	6690244	187295	4.89	1.62
Non-UK listed equity shares	26	8888824	14383103	394881	3.24	9.60
Unlisted equity shares	27	2804291	2191373	71	0.00	5.39
Other assets	28	21621580	17200945	119808	0.70	1.52
Total	29	77856619	77856619	2200601	2.83	8.27

Overall return on with-profits assets

Post investment costs but pre-tax	31					8.14
Return allocated to non taxable 'asset shares'	32					8.31
Return allocated to taxable 'asset shares'	33					7.00

Long-term insurance business : Assets not held to match linked liabilities

Name of insurer **The Prudential Assurance Company Limited**
 Category of assets **13 Defined Charge Participating Sub-Fund**
 Financial year ended **31 December 2014**
 Units **£000**

Unadjusted assets	Economic exposure	Expected income from assets in column 2	Yield before adjustment	Return on assets in financial year
1	2	3	4	5

Assets backing non-profit liabilities and non-profit capital requirements

Land and buildings	11					
Approved fixed interest securities	12					
Other fixed interest securities	13					
Variable interest securities	14					
UK listed equity shares	15					
Non-UK listed equity shares	16					
Unlisted equity shares	17					
Other assets	18					
Total	19					

Assets backing with-profits liabilities and with-profits capital requirements

Land and buildings	21	451294	582666	28684	4.92	19.16
Approved fixed interest securities	22		1613	77	4.76	17.60
Other fixed interest securities	23	771135	1041373	36798	2.85	11.06
Variable interest securities	24		17856	84	0.47	1.58
UK listed equity shares	25	596815	660528	19814	4.39	1.62
Non-UK listed equity shares	26	891465	1092511	30559	2.31	9.60
Unlisted equity shares	27	620	620	15	2.47	5.39
Other assets	28	1156597	470759	129	0.03	
Total	29	3867927	3867927	116160	2.92	8.87

Overall return on with-profits assets

Post investment costs but pre-tax	31					8.14
Return allocated to non taxable 'asset shares'	32					8.31
Return allocated to taxable 'asset shares'	33					7.00

Long-term insurance business : Assets not held to match linked liabilities

Name of insurer **The Prudential Assurance Company Limited**
 Category of assets **14 Non-Profit Sub-Fund**
 Financial year ended **31 December 2014**
 Units **£000**

Unadjusted assets	Economic exposure	Expected income from assets in column 2	Yield before adjustment	Return on assets in financial year
1	2	3	4	5

Assets backing non-profit liabilities and non-profit capital requirements

Land and buildings	11	222930	307231	17097	5.56	
Approved fixed interest securities	12	910779	910779	31787	2.40	
Other fixed interest securities	13	2617322	2617322	121271	3.53	
Variable interest securities	14	4764	4764	39	8.16	
UK listed equity shares	15					
Non-UK listed equity shares	16					
Unlisted equity shares	17					
Other assets	18	5695749	5611448	193666	3.45	
Total	19	9451544	9451544	363862	3.44	

Assets backing with-profits liabilities and with-profits capital requirements

Land and buildings	21					
Approved fixed interest securities	22					
Other fixed interest securities	23					
Variable interest securities	24					
UK listed equity shares	25					
Non-UK listed equity shares	26					
Unlisted equity shares	27					
Other assets	28					
Total	29					

Overall return on with-profits assets

Post investment costs but pre-tax	31					
Return allocated to non taxable 'asset shares'	32					
Return allocated to taxable 'asset shares'	33					

Long-term insurance business : Fixed and variable interest assets

Name of insurer **The Prudential Assurance Company Limited**
 Category of assets **10 Total long term insurance business assets**
 Financial year ended **31 December 2014**
 Units **£000**

		Value of assets 1	Mean term 2	Yield before adjustment 3	Yield after adjustment 4
UK Government approved fixed interest securities	11	1513074	17.80	2.36	2.36
Other approved fixed interest securities	21	3115101	9.98	4.26	4.09
Other fixed interest securities					
AAA/Aaa	31	2047484	5.14	2.42	1.97
AA/Aa	32	3082724	8.22	2.86	2.10
A/A	33	12598448	9.31	3.01	2.14
BBB/Baa	34	10709556	7.35	3.31	2.18
BB/Ba	35	1701923	5.96	4.48	2.22
B/B	36	564564	4.26	6.31	2.26
CCC/Caa	37	113095	3.63	10.64	2.88
Other (including unrated)	38	6710587	7.37	2.69	1.61
Total other fixed interest securities	39	37528383	7.84	3.13	2.05
Approved variable interest securities	41	223607	5.56	0.32	0.26
Other variable interest securities	51	3881829	1.31	2.37	1.55
Total (11+21+39+41+51)	61	46261993	7.75	3.10	2.15

Long-term insurance business : Fixed and variable interest assets

Name of insurer **The Prudential Assurance Company Limited**
 Category of assets **11 Scottish Amicable Insurance Fund**
 Financial year ended **31 December 2014**
 Units **£000**

		Value of assets 1	Mean term 2	Yield before adjustment 3	Yield after adjustment 4
UK Government approved fixed interest securities	11	42712	4.23	0.97	0.97
Other approved fixed interest securities	21	343882	9.28	3.80	3.67
Other fixed interest securities					
AAA/Aaa	31	132553	6.21	2.77	2.26
AA/Aa	32	163028	9.55	3.01	2.28
A/A	33	804842	10.83	3.24	2.31
BBB/Baa	34	626437	9.01	3.66	2.33
BB/Ba	35	122179	6.25	4.87	2.39
B/B	36	43846	4.43	6.88	2.45
CCC/Caa	37	8727	3.60	10.41	2.47
Other (including unrated)	38	332399	6.00	2.56	1.41
Total other fixed interest securities	39	2234010	8.83	3.40	2.18
Approved variable interest securities	41	2990	0.12	1.56	1.40
Other variable interest securities	51	135346	0.20	5.60	2.77
Total (11+21+39+41+51)	61	2758940	8.38	3.52	2.38

Long-term insurance business : Fixed and variable interest assets

Name of insurer **The Prudential Assurance Company Limited**
 Category of assets **12 With-Profits Sub-Fund**
 Financial year ended **31 December 2014**
 Units **£000**

		Value of assets 1	Mean term 2	Yield before adjustment 3	Yield after adjustment 4
UK Government approved fixed interest securities	11	965737	19.16	2.46	2.46

Other approved fixed interest securities	21	2363451	9.70	4.63	4.43
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Other fixed interest securities

AAA/Aaa	31	1718383	4.83	2.34	1.93
AA/Aa	32	2588041	7.84	2.84	2.08
A/A	33	10319916	8.90	2.95	2.11
BBB/Baa	34	8973657	7.12	3.27	2.16
BB/Ba	35	1481410	5.98	4.48	2.21
B/B	36	504051	4.25	6.26	2.26
CCC/Caa	37	101321	3.63	10.66	2.94
Other (including unrated)	38	5948899	7.19	2.65	1.57
Total other fixed interest securities	39	31635677	7.54	3.09	2.02

Approved variable interest securities	41	220617	5.63	0.30	0.25
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Other variable interest securities	51	3723863	1.36	2.25	1.52
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Total (11+21+39+41+51)	61	38909346	7.36	3.07	2.12
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Long-term insurance business : Fixed and variable interest assets

Name of insurer **The Prudential Assurance Company Limited**
 Category of assets **13 Defined Charge Participating Sub-Fund**
 Financial year ended **31 December 2014**
 Units **£000**

		Value of assets 1	Mean term 2	Yield before adjustment 3	Yield after adjustment 4
UK Government approved fixed interest securities	11				
Other approved fixed interest securities	21	1613	7.54	4.76	3.11
Other fixed interest securities					
AAA/Aaa	31	66006	4.54	2.45	1.70
AA/Aa	32	85168	6.09	2.53	1.73
A/A	33	319107	7.72	2.65	1.75
BBB/Baa	34	354559	7.19	3.02	1.76
BB/Ba	35	54627	6.05	4.39	1.78
B/B	36	16668	4.26	6.25	1.80
CCC/Caa	37	3047	3.65	10.67	1.91
Other (including unrated)	38	142192	5.60	2.09	1.06
Total other fixed interest securities	39	1041373	6.76	2.85	1.66
Approved variable interest securities	41				
Other variable interest securities	51	17856	0.83	0.47	(1.77)
Total (11+21+39+41+51)	61	1060842	6.66	2.81	1.60

Long-term insurance business : Fixed and variable interest assets

Name of insurer **The Prudential Assurance Company Limited**
 Category of assets **14 Non-Profit Sub-Fund**
 Financial year ended **31 December 2014**
 Units **£000**

		Value of assets 1	Mean term 2	Yield before adjustment 3	Yield after adjustment 4
UK Government approved fixed interest securities	11	504625	16.34	2.29	2.29

Other approved fixed interest securities	21	406154	12.20	2.54	2.44
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Other fixed interest securities

AAA/Aaa	31	130542	8.57	3.18	2.32
AA/Aa	32	246487	12.05	3.12	2.35
A/A	33	1154583	12.29	3.47	2.42
BBB/Baa	34	754905	8.75	3.58	2.46
BB/Ba	35	43707	4.37	3.64	2.46
B/B	36				
CCC/Caa	37				
Other (including unrated)	38	287098	13.35	4.15	3.13
Total other fixed interest securities	39	2617322	11.05	3.53	2.50

Approved variable interest securities	41				
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Other variable interest securities	51	4764	0.13	8.16	1.62
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Total (11+21+39+41+51)	61	3532865	11.92	3.25	2.46
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Long-term insurance business : Summary of mathematical reserves

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **Summary**
 Financial year ended **31 December 2014**
 Units **£000**

UK Life	UK Pension	Overseas	Total Financial year	Total Previous year
1	2	3	4	5

Gross

Form 51 - with-profits	11	2954739	12174499	120580	15249818	20200086
Form 51 - non-profit	12	439871	30034589	151104	30625564	28135025
Form 52	13	21070991	22799700	2839308	46709999	44391899
Form 53 - linked	14	4325316	9113065	4712	13443093	14983378
Form 53 - non-linked	15	51483	263105	2150	316737	278072
Form 54 - linked	16	3502	4079951	1222	4084674	3269508
Form 54 - non-linked	17		73800		73800	66523
Total	18	28845902	78538708	3119075	110503686	111324492

Reinsurance - external

Form 51 - with-profits	21	2638			2638	4046
Form 51 - non-profit	22	179304	10919	93	190316	313873
Form 52	23	52	1		53	57
Form 53 - linked	24	155126	138899		294024	295555
Form 53 - non-linked	25	4215	486		4701	20285
Form 54 - linked	26		4142		4142	4004
Form 54 - non-linked	27					
Total	28	341335	154447	93	495875	637820

Reinsurance - intra-group

Form 51 - with-profits	31					
Form 51 - non-profit	32		10836563		10836563	8511147
Form 52	33					
Form 53 - linked	34		4306970		4306970	4558703
Form 53 - non-linked	35					
Form 54 - linked	36		421561		421561	125828
Form 54 - non-linked	37		6713		6713	
Total	38		15571807		15571807	13195677

Net of reinsurance

Form 51 - with-profits	41	2952101	12174499	120580	15247180	20196041
Form 51 - non-profit	42	260567	19187107	151010	19598684	19310005
Form 52	43	21070939	22799699	2839308	46709946	44391842
Form 53 - linked	44	4170190	4667197	4712	8842099	10129120
Form 53 - non-linked	45	47268	262619	2150	312036	257787
Form 54 - linked	46	3502	3654248	1222	3658971	3139676
Form 54 - non-linked	47		67086		67086	66523
Total	48	28504567	62812454	3118982	94436003	97490995

Long-term insurance business : Summary of mathematical reserves

Name of insurer **The Prudential Assurance Company Limited**
Total business / subfund **Scottish Amicable Insurance Fund**
Financial year ended **31 December 2014**
Units **£000**

UK Life	UK Pension	Overseas	Total Financial year	Total Previous year
1	2	3	4	5

Gross

Form 51 - with-profits	11	613604	1452982		2066586	2202905
Form 51 - non-profit	12	5786	876622		882408	730695
Form 52	13	703516	2647818		3351334	3266373
Form 53 - linked	14					
Form 53 - non-linked	15		59459		59459	55292
Form 54 - linked	16					
Form 54 - non-linked	17					
Total	18	1322906	5036881		6359787	6255264

Reinsurance - external

Form 51 - with-profits	21	1774			1774	1640
Form 51 - non-profit	22	21	156		177	199
Form 52	23		1		1	1
Form 53 - linked	24					
Form 53 - non-linked	25		1		1	1
Form 54 - linked	26					
Form 54 - non-linked	27					
Total	28	1795	158		1953	1841

Reinsurance - intra-group

Form 51 - with-profits	31					
Form 51 - non-profit	32		501260		501260	471079
Form 52	33					
Form 53 - linked	34					
Form 53 - non-linked	35					
Form 54 - linked	36					
Form 54 - non-linked	37					
Total	38		501260		501260	471079

Net of reinsurance

Form 51 - with-profits	41	611830	1452982		2064812	2201265
Form 51 - non-profit	42	5766	375206		380971	259417
Form 52	43	703516	2647817		3351333	3266372
Form 53 - linked	44					
Form 53 - non-linked	45		59458		59458	55291
Form 54 - linked	46					
Form 54 - non-linked	47					
Total	48	1321111	4535463		5856574	5782345

Long-term insurance business : Summary of mathematical reserves

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **With-Profits Sub-Fund**
 Financial year ended **31 December 2014**
 Units **£000**

UK Life	UK Pension	Overseas	Total Financial year	Total Previous year
1	2	3	4	5

Gross

Form 51 - with-profits	11	2326063	9752041	90039	12168143	16925503
Form 51 - non-profit	12	497565	20644170	151015	21292750	19687724
Form 52	13	20367475	20151882	123922	40643279	38814782
Form 53 - linked	14		1371387		1371387	1314650
Form 53 - non-linked	15	6942	40072		47014	44323
Form 54 - linked	16	3108	2810057	1222	2814387	2585933
Form 54 - non-linked	17		64366		64366	56498
Total	18	23201153	54833975	366197	78401325	79429413

Reinsurance - external

Form 51 - with-profits	21	863			863	2406
Form 51 - non-profit	22	20609	10608	93	31311	28862
Form 52	23	52			52	56
Form 53 - linked	24		25109		25109	23293
Form 53 - non-linked	25	929			929	938
Form 54 - linked	26		4142		4142	4004
Form 54 - non-linked	27					
Total	28	22454	39860	93	62407	59558

Reinsurance - intra-group

Form 51 - with-profits	31					
Form 51 - non-profit	32		10246978		10246978	7915521
Form 52	33					
Form 53 - linked	34		1346277		1346277	1291357
Form 53 - non-linked	35					
Form 54 - linked	36		406118		406118	113431
Form 54 - non-linked	37		6713		6713	
Total	38		12006086		12006086	9320310

Net of reinsurance

Form 51 - with-profits	41	2325199	9752041	90039	12167279	16923097
Form 51 - non-profit	42	476955	10386585	150922	11014461	11743341
Form 52	43	20367423	20151882	123922	40643227	38814727
Form 53 - linked	44					
Form 53 - non-linked	45	6013	40072		46085	43385
Form 54 - linked	46	3108	2399797	1222	2404127	2468497
Form 54 - non-linked	47		57652		57652	56498
Total	48	23178699	42788029	366104	66332832	70049545

Long-term insurance business : Summary of mathematical reserves

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **Defined Charge Participating Sub-Fund**
 Financial year ended **31 December 2014**
 Units **£000**

UK Life	UK Pension	Overseas	Total Financial year	Total Previous year
1	2	3	4	5

Gross

Form 51 - with-profits	11	15072	969476	30542	1015089	1071679
Form 51 - non-profit	12					
Form 52	13			2715386	2715386	2310744
Form 53 - linked	14					
Form 53 - non-linked	15					
Form 54 - linked	16					
Form 54 - non-linked	17					
Total	18	15072	969476	2745927	3730475	3382423

Reinsurance - external

Form 51 - with-profits	21					
Form 51 - non-profit	22					
Form 52	23					
Form 53 - linked	24					
Form 53 - non-linked	25					
Form 54 - linked	26					
Form 54 - non-linked	27					
Total	28					

Reinsurance - intra-group

Form 51 - with-profits	31					
Form 51 - non-profit	32					
Form 52	33					
Form 53 - linked	34					
Form 53 - non-linked	35					
Form 54 - linked	36					
Form 54 - non-linked	37					
Total	38					

Net of reinsurance

Form 51 - with-profits	41	15072	969476	30542	1015089	1071679
Form 51 - non-profit	42					
Form 52	43			2715386	2715386	2310744
Form 53 - linked	44					
Form 53 - non-linked	45					
Form 54 - linked	46					
Form 54 - non-linked	47					
Total	48	15072	969476	2745927	3730475	3382423

Long-term insurance business : Summary of mathematical reserves

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **Non-Profit Sub-Fund**
 Financial year ended **31 December 2014**
 Units **£000**

UK Life	UK Pension	Overseas	Total Financial year	Total Previous year
1	2	3	4	5

Gross

Form 51 - with-profits	11					
Form 51 - non-profit	12	(63480)	8513797	89	8450406	7716605
Form 52	13					
Form 53 - linked	14	4325316	7741678	4712	12071707	13668728
Form 53 - non-linked	15	44541	163574	2150	210265	178458
Form 54 - linked	16	393	1269893		1270287	683575
Form 54 - non-linked	17		9434		9434	10025
Total	18	4306771	17698377	6951	22012098	22257392

Reinsurance - external

Form 51 - with-profits	21					
Form 51 - non-profit	22	158674	155		158829	284812
Form 52	23					
Form 53 - linked	24	155126	113789		268915	272263
Form 53 - non-linked	25	3286	485		3771	19347
Form 54 - linked	26					
Form 54 - non-linked	27					
Total	28	317086	114429		431515	576421

Reinsurance - intra-group

Form 51 - with-profits	31					
Form 51 - non-profit	32		88325		88325	124547
Form 52	33					
Form 53 - linked	34		2960693		2960693	3267345
Form 53 - non-linked	35					
Form 54 - linked	36		15443		15443	12396
Form 54 - non-linked	37					
Total	38		3064461		3064461	3404289

Net of reinsurance

Form 51 - with-profits	41					
Form 51 - non-profit	42	(222153)	8425316	89	8203252	7307247
Form 52	43					
Form 53 - linked	44	4170190	4667197	4712	8842099	10129120
Form 53 - non-linked	45	41255	163089	2150	206494	159111
Form 54 - linked	46	393	1254450		1254844	671179
Form 54 - non-linked	47		9434		9434	10025
Total	48	3989685	14519486	6951	18516122	18276682

Long-term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profits contracts)

Name of insurer **The Prudential Assurance Company Limited**
Total business / subfund **Scottish Amicable Insurance Fund**
Financial year ended **31 December 2014**
Units **£000**
UK Life / Gross

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
100	Conventional whole life with-profits OB	3197	70330	707				60044
120	Conventional endowment with-profits OB savings	15152	186270	3868				160362
125	Conventional endowment with-profits OB target cash	20685	379722	10274				367818
165	Conventional deferred annuity with-profits		1					35
175	Group conventional deferred annuity with-profits	62						
185	Group conventional pensions endowment with-profits	10	17	0				16
205	Miscellaneous conventional with-profits	8	14					
210	Additional reserves with-profits OB							25329
300	Regular premium non-profit WL/EA OB	102	1945	9				1465
330	Decreasing term assurance		334573	1275				2415
390	Deferred annuity non-profit	244	39					211
395	Annuity non-profit (PLA)	195	147					1042
435	Miscellaneous non-profit	1	0					
440	Additional reserves non-profit OB							653

Long-term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profits contracts)

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **Scottish Amicable Insurance Fund**
 Financial year ended **31 December 2014**
 Units **£000**
 UK Life / Reinsurance ceded external

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
100	Conventional whole life with-profits OB		2006	18				1774
330	Decreasing term assurance		357	3				21
336	Mortality risk premium reinsurance		554					

Long-term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profits contracts)

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **Scottish Amicable Insurance Fund**
 Financial year ended **31 December 2014**
 Units **£000**
 UK Pension / Gross

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
155	Conventional pensions endowment with-profits	29675	563316	2997				520418
165	Conventional deferred annuity with-profits	172	352	6				4820
175	Group conventional deferred annuity with-profits	879	25959	275				165384
210	Additional reserves with-profits OB							762360
300	Regular premium non-profit WL/EA OB	551	9948					10172
325	Level term assurance	6925	277918	876				6072
380	Miscellaneous protection rider		95	9				19
385	Income protection claims in payment		7					67
390	Deferred annuity non-profit	3302	16420	27				337870
400	Annuity non-profit (CPA)	28034	39432					505514
440	Additional reserves non-profit OB							16907

Long-term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profits contracts)

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **Scottish Amicable Insurance Fund**
 Financial year ended **31 December 2014**
 Units **£000**
 UK Pension / Reinsurance ceded external

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
325	Level term assurance		5849	20				145
390	Deferred annuity non-profit		1423	12				11

Long-term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profits contracts)

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **Scottish Amicable Insurance Fund**
 Financial year ended **31 December 2014**
 Units **£000**
 UK Pension / Reinsurance ceded intra-group

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
400	Annuity non-profit (CPA)		38874					501260

Long-term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profits contracts)

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **With-Profits Sub-Fund**
 Financial year ended **31 December 2014**
 Units **£000**
 UK Life / Gross

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
100	Conventional whole life with-profits OB	60086	444141	2419				352136
105	Conventional whole life with-profits IB	749545	663137	2689				955032
120	Conventional endowment with-profits OB savings	23571	311033	6319				269880
125	Conventional endowment with-profits OB target cash	31546	979915	18915				511745
130	Conventional endowment with-profits IB	41588	11568	62				80236
165	Conventional deferred annuity with-profits		46					875
205	Miscellaneous conventional with-profits							782
210	Additional reserves with-profits OB							110530
215	Additional reserves with-profits IB							44846
300	Regular premium non-profit WL/EA OB	106343	225921	762				168550
310	Non-profit IB	1548780	98982					87409
325	Level term assurance	45293	2058076	5867				21681
330	Decreasing term assurance	13346	521794	2707				11481
335	Decreasing term assurance (rider benefits)		1443	10				34
340	Accelerated critical illness (guaranteed premiums)	8329	579372	2908				14069

Long-term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profits contracts)

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **With-Profits Sub-Fund**
 Financial year ended **31 December 2014**
 Units **£000**
 UK Life / Gross

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
345	Accelerated critical illness (reviewable premiums)	1591	83478	590				2856
350	Stand-alone critical illness (guaranteed premiums)		3379	17				83
355	Stand-alone critical illness (reviewable premiums)		2448	15				71
360	Income protection non-profit (guaranteed premiums)		10645	253				1618
380	Miscellaneous protection rider			0				0
385	Income protection claims in payment		47					474
390	Deferred annuity non-profit	25	191	1				2586
395	Annuity non-profit (PLA)	3091	5886					79012
435	Miscellaneous non-profit			159				157
440	Additional reserves non-profit OB							79199
445	Additional reserves non-profit IB							28286

Long-term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profits contracts)

Name of insurer **The Prudential Assurance Company Limited**
Total business / subfund **With-Profits Sub-Fund**
Financial year ended **31 December 2014**
Units **£000**
UK Life / Reinsurance ceded external

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
100	Conventional whole life with-profits OB		454	11				563
120	Conventional endowment with-profits OB savings		13	1				20
125	Conventional endowment with-profits OB target cash		190	9				281
300	Regular premium non-profit WL/EA OB		217	1				181
325	Level term assurance		1191514	1808				8016
330	Decreasing term assurance		143194	491				1476
335	Decreasing term assurance (rider benefits)		1443	5				13
336	Mortality risk premium reinsurance		278					0
340	Accelerated critical illness (guaranteed premiums)		521464	2172				7898
345	Accelerated critical illness (reviewable premiums)		71699	291				1059
350	Stand-alone critical illness (guaranteed premiums)		3041	12				44
355	Stand-alone critical illness (reviewable premiums)		2100	9				32
360	Income protection non-profit (guaranteed premiums)		8001	115				849
385	Income protection claims in payment		36					355
440	Additional reserves non-profit OB							687

Long-term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profits contracts)

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **With-Profits Sub-Fund**
 Financial year ended **31 December 2014**
 Units **£000**
 UK Life / Reinsurance ceded external

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
380	Miscellaneous protection rider							(0)
435	Miscellaneous non-profit							(0)

Long-term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profits contracts)

Name of insurer **The Prudential Assurance Company Limited**
Total business / subfund **With-Profits Sub-Fund**
Financial year ended **31 December 2014**
Units **£000**
UK Pension / Gross

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
155	Conventional pensions endowment with-profits	3602	3648					73645
165	Conventional deferred annuity with-profits	125145	268390	23493				4505370
175	Group conventional deferred annuity with-profits		1882					23646
195	Annuity with-profits (PLA)	1	1					15
200	Annuity with-profits (CPA)	106766	331895					5001480
205	Miscellaneous conventional with-profits							6388
210	Additional reserves with-profits OB							141497
325	Level term assurance	5712	1253184	3761				15225
390	Deferred annuity non-profit	52984	49976	1				957693
400	Annuity non-profit (CPA)	841666	1195216					18855315
405	Annuity non-profit (CPA impaired life)	11036	21014					363852
440	Additional reserves non-profit OB							452085

Long-term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profits contracts)

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **With-Profits Sub-Fund**
 Financial year ended **31 December 2014**
 Units **£000**
 UK Pension / Reinsurance ceded external

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
400	Annuity non-profit (CPA)		406					10608
325	Level term assurance							(0)

150

Long-term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profits contracts)

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **With-Profits Sub-Fund**
 Financial year ended **31 December 2014**
 Units **£000**
 UK Pension / Reinsurance ceded intra-group

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
390	Deferred annuity non-profit		3878					83039
400	Annuity non-profit (CPA)		545476					9760773
405	Annuity non-profit (CPA impaired life)		20538					356901
440	Additional reserves non-profit OB							46265

Long-term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profits contracts)

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **With-Profits Sub-Fund**
 Financial year ended **31 December 2014**
 Units **£000**
 Overseas / Gross

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
100	Conventional whole life with-profits OB	288	8694	57				6213
120	Conventional endowment with-profits OB savings	3483	44044	2156				7850
125	Conventional endowment with-profits OB target cash	114	3255	108				2720
165	Conventional deferred annuity with-profits	1193	4510	713				72282
175	Group conventional deferred annuity with-profits		41					668
195	Annuity with-profits (PLA)	2	6					58
205	Miscellaneous conventional with-profits							213
210	Additional reserves with-profits OB							34
300	Regular premium non-profit WL/EA OB	329	2168	19				1600
325	Level term assurance	253	17304	51				158
330	Decreasing term assurance	54	1706	12				8
335	Decreasing term assurance (rider benefits)		131	1				4

Long-term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profits contracts)

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **With-Profits Sub-Fund**
 Financial year ended **31 December 2014**
 Units **£000**
 Overseas / Gross

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
390	Deferred annuity non-profit	9	98					2289
395	Annuity non-profit (PLA)	1586	2877					47558
400	Annuity non-profit (CPA)	3136	5853					98384
435	Miscellaneous non-profit			2				2
440	Additional reserves non-profit OB							1012

Long-term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profits contracts)

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **With-Profits Sub-Fund**
 Financial year ended **31 December 2014**
 Units **£000**
 Overseas / Reinsurance ceded external

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
120	Conventional endowment with-profits OB savings		26412	30				
325	Level term assurance		11402	17				83
330	Decreasing term assurance		1313	4				6
335	Decreasing term assurance (rider benefits)		131	0				4
435	Miscellaneous non-profit							(0)

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Long-term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profits contracts)

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **Defined Charge Participating Sub-Fund**
 Financial year ended **31 December 2014**
 Units **£000**
 UK Life / Gross

Product code number 1	Product description 2	Number of policyholders / scheme members 3	Amount of benefit 4	Amount of annual office premiums 5	Nominal value of units 6	Discounted value of units 7	Other liabilities 8	Amount of mathematical reserves 9
195	Annuity with-profits (PLA)	1660	2005					15072

155

Long-term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profits contracts)

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **Defined Charge Participating Sub-Fund**
 Financial year ended **31 December 2014**
 Units **£000**
 UK Pension / Gross

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
200	Annuity with-profits (CPA)	52604	107050					969476

Long-term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profits contracts)

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **Defined Charge Participating Sub-Fund**
 Financial year ended **31 December 2014**
 Units **£000**
 Overseas / Gross

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
195	Annuity with-profits (PLA)	539	2227					17821
200	Annuity with-profits (CPA)	241	1206					12721

Long-term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profits contracts)

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **Non-Profit Sub-Fund**
 Financial year ended **31 December 2014**
 Units **£000**
 UK Life / Gross

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
300	Regular premium non-profit WL/EA OB	50680	4018911	46170				31217
325	Level term assurance	125431	20714397	68371				(115902)
330	Decreasing term assurance	50974	5469242	23515				(44506)
340	Accelerated critical illness (guaranteed premiums)	8153	682851	3286				15491
345	Accelerated critical illness (reviewable premiums)	4964	457690	1984				4141
350	Stand-alone critical illness (guaranteed premiums)	12120	1699253	7294				(21576)
355	Stand-alone critical illness (reviewable premiums)	1308	145841	781				5016
360	Income protection non-profit (guaranteed premiums)	8682	884552	7713				(22652)
365	Income protection non-profit (reviewable premiums)	794	94715	936				(1776)
380	Miscellaneous protection rider		240193	578				1825
385	Income protection claims in payment		383					3151
390	Deferred annuity non-profit	66	76					1021
395	Annuity non-profit (PLA)	49	55					360
410	Group life	52	7291	91				630

Long-term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profits contracts)

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **Non-Profit Sub-Fund**
 Financial year ended **31 December 2014**
 Units **£000**
 UK Life / Gross

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
415	Collective life	31174	25295					58647
425	Group income protection claims in payment		108	53				982
435	Miscellaneous non-profit	584	9078	154				137
440	Additional reserves non-profit OB							20314

Long-term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profits contracts)

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **Non-Profit Sub-Fund**
 Financial year ended **31 December 2014**
 Units **£000**
 UK Life / Reinsurance ceded external

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
300	Regular premium non-profit WL/EA OB		2688711	13611				142374
325	Level term assurance		12501702	13289				(2481)
330	Decreasing term assurance		2963021	5301				(1197)
340	Accelerated critical illness (guaranteed premiums)		551798	2034				12218
345	Accelerated critical illness (reviewable premiums)		319493	912				2220
350	Stand-alone critical illness (guaranteed premiums)		917369	1035				(299)
355	Stand-alone critical illness (reviewable premiums)		31392	107				385
360	Income protection non-profit (guaranteed premiums)		484727	778				2304
365	Income protection non-profit (reviewable premiums)		52370	151				47
380	Miscellaneous protection rider		6	0				0
385	Income protection claims in payment		193					1925
410	Group life		3646	45				315
415	Collective life		244					2
435	Miscellaneous non-profit		6667	81				57
440	Additional reserves non-profit OB							805

Long-term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profits contracts)

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **Non-Profit Sub-Fund**
 Financial year ended **31 December 2014**
 Units **£000**
 UK Pension / Gross

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
325	Level term assurance	664	13429	67				266
365	Income protection non-profit (reviewable premiums)		1714	51				522
390	Deferred annuity non-profit	8	4843					102762
400	Annuity non-profit (CPA)	135484	485057					7871876
405	Annuity non-profit (CPA impaired life)	182	12584					184620
440	Additional reserves non-profit OB							353752

Long-term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profits contracts)

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **Non-Profit Sub-Fund**
 Financial year ended **31 December 2014**
 Units **£000**
 UK Pension / Reinsurance ceded external

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
325	Level term assurance		8149	42				149
365	Income protection non-profit (reviewable premiums)		10	0				1
440	Additional reserves non-profit OB							6

Long-term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profits contracts)

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **Non-Profit Sub-Fund**
 Financial year ended **31 December 2014**
 Units **£000**
 UK Pension / Reinsurance ceded intra-group

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
400	Annuity non-profit (CPA)		4449					83588
405	Annuity non-profit (CPA impaired life)		264					4737

Long-term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profits contracts)

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **Non-Profit Sub-Fund**
 Financial year ended **31 December 2014**
 Units **£000**
 Overseas / Gross

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
325	Level term assurance			1				1
355	Stand-alone critical illness (reviewable premiums)	9	822	6				23
360	Income protection non-profit (guaranteed premiums)	4	17	1				1
380	Miscellaneous protection rider	4162	324587	1755				54
440	Additional reserves non-profit OB							10

Long-term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profits contracts)

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **Non-Profit Sub-Fund**
 Financial year ended **31 December 2014**
 Units **£000**
 Overseas / Reinsurance ceded external

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
380	Miscellaneous protection rider		244352	297				

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Long-term insurance business : Valuation summary of accumulating with-profits contracts

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **Scottish Amicable Insurance Fund**
 Financial year ended **31 December 2014**
 Units **£000**
 UK Life / Gross

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
510	Life UWP endowment regular premium - savings		11859	660	12053	12053		12053
515	Life UWP endowment regular premium - target cash		642649	33572	683822	683822		683822
610	Additional reserves UWP						7641	7641

Long-term insurance business : Valuation summary of accumulating with-profits contracts

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **Scottish Amicable Insurance Fund**
 Financial year ended **31 December 2014**
 Units **£000**
 UK Pension / Gross

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
525	Individual pensions UWP	173645	1833781	15207	2506339	2506339	3129	2509469
535	Group money purchase pensions UWP	1140	10714	82	14621	14621	0	14621
570	Income drawdown UWP	15	758		758	758		758
595	Income protection rider		3336	86			954	954
610	Additional reserves UWP						122016	122016

Long-term insurance business : Valuation summary of accumulating with-profits contracts

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **Scottish Amicable Insurance Fund**
 Financial year ended **31 December 2014**
 Units **£000**
 UK Pension / Gross

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
575	Miscellaneous UWP		450	4			0	0
595	Income protection rider		11	0			1	1

Long-term insurance business : Valuation summary of accumulating with-profits contracts

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **With-Profits Sub-Fund**
 Financial year ended **31 December 2014**
 Units **£000**
 UK Life / Gross

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
500	Life UWP single premium - Optimum Bonus Fund	14645	876272		867596	933554		933554
500	Life UWP single premium - Other	244804	9067765		8977925	8978804		8978804
500	Life UWP single premium - PruFund	140937	8776540		8689644	8929298		8929298
505	Life UWP whole life regular premium	67059	881452	26278	879356	1048859		1048859
510	Life UWP endowment regular premium - savings	1838	10000	541	7386	7845	1	7846
515	Life UWP endowment regular premium - target cash	69849	1657759	13222	183965	205512	982	206494
555	Group deposit administration with-profits - 0% guarantee	7	138	12	146	146		146
555	Group deposit administration with-profits - 2.5% guarantee		133		141	141		141
555	Group deposit administration with-profits - 4.75% guarantee		351		372	372		372
595	Income protection rider		23057	538			2253	2253
610	Additional reserves UWP						259710	259710

Long-term insurance business : Valuation summary of accumulating with-profits contracts

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **With-Profits Sub-Fund**
 Financial year ended **31 December 2014**
 Units **£000**
 UK Life / Reinsurance ceded external

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
575	Miscellaneous UWP		861	15			2	2
595	Income protection rider		1079	25			51	51

Long-term insurance business : Valuation summary of accumulating with-profits contracts

Name of insurer **The Prudential Assurance Company Limited**
Total business / subfund **With-Profits Sub-Fund**
Financial year ended **31 December 2014**
Units **£000**
UK Pension / Gross

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
525	Individual pensions UWP	580902	6771814	148978	6779290	6866152	4722	6870874
535	Group money purchase pensions UWP	83169	1335004	46025	1394923	1394923	19	1394942
555	Group deposit administration with-profits - 0% guarantee	217784	1510978	120200	1582345	1581032		1581032
555	Group deposit administration with-profits - 2.5% guarantee		1193515		1249821	1248576		1248576
555	Group deposit administration with-profits - 4.75% guarantee	2421	474880		511182	511182		511182
555	Group deposit administration with-profits - Deposit fund	28766	238177	43435	261031	261031		261031
565	DWP National Insurance rebates UWP	180224	5970192		5970192	5990014		5990014
570	Income drawdown UWP	8884	634153		649695	649685	38	649723
571	Trustee investment plan UWP	4082	375335		442441	441503		441503
575	Miscellaneous UWP - Flexible lifetime annuity	496	32394		32394	32394	178	32573
595	Income protection rider		7963	120			295	295
610	Additional reserves UWP						1170139	1170139

Long-term insurance business : Valuation summary of accumulating with-profits contracts

Name of insurer **The Prudential Assurance Company Limited**
Total business / subfund **With-Profits Sub-Fund**
Financial year ended **31 December 2014**
Units **£000**
Overseas / Gross

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
525	Individual pensions UWP	2324	39226	1153	39226	39542		39542
535	Group money purchase pensions UWP	102	2447		2514	2514		2514
555	Group deposit administration with-profits - 0% guarantee	554	38156	1787	38434	38434		38434
555	Group deposit administration with-profits - 2.5% guarantee		17532		17827	17827		17827
555	Group deposit administration with-profits - 4.75% guarantee		12934		13595	13595		13595
565	DWP National Insurance rebates UWP	441	11394		11394	11435		11435
610	Additional reserves UWP						573	573

Long-term insurance business : Valuation summary of accumulating with-profits contracts

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **Defined Charge Participating Sub-Fund**
 Financial year ended **31 December 2014**
 Units **£000**
 Overseas / Gross

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
500	Life UWP single premium	17919	1905126		1905126	1933829		1933829
525	Individual pensions UWP	24472	279967	29126	279967	308137		308137
575	Miscellaneous UWP - Capital redemption bond	3473			447847	458567		458567
610	Additional reserves UWP						14853	14853

Long-term insurance business : Valuation summary of property linked contracts

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **Scottish Amicable Insurance Fund**
 Financial year ended **31 December 2014**
 Units **£000**
 UK Pension / Gross

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
725	Individual pensions property linked	61049	30795	4			13677	13677
735	Group money purchase pensions property linked	241	23	0			107	107
750	Income drawdown property linked	39					10	10
755	Trustee investment plan						55	55
785	Income protection rider		2864	74			647	647
800	Additional reserves property linked						44963	44963

Long-term insurance business : Valuation summary of property linked contracts

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **Scottish Amicable Insurance Fund**
 Financial year ended **31 December 2014**
 Units **£000**
 UK Pension / Gross

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
785	Income protection rider		11	0			1	1
795	Miscellaneous property linked		412	4			0	0

Long-term insurance business : Valuation summary of property linked contracts

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **With-Profits Sub-Fund**
 Financial year ended **31 December 2014**
 Units **£000**
 UK Life / Gross

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
700	Life property linked single premium	8072	17088				295	295
710	Life property linked whole life regular premium	4545	110557	12			316	316
715	Life property linked endowment regular premium - savings	407	4	4			50	50
720	Life property linked endowment regular premium - target cash	5062	236243	90			2694	2694
785	Income protection rider		6797	152			633	633
790	Miscellaneous protection rider		231	20				
795	Miscellaneous property linked	378	9445	172			1773	1773
800	Additional reserves property linked						1181	1181

Long-term insurance business : Valuation summary of property linked contracts

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **With-Profits Sub-Fund**
 Financial year ended **31 December 2014**
 Units **£000**
 UK Life / Reinsurance ceded external

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
785	Income protection rider		941	22			72	72
795	Miscellaneous property linked		12662	179			857	857

Long-term insurance business : Valuation summary of property linked contracts

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **With-Profits Sub-Fund**
 Financial year ended **31 December 2014**
 Units **£000**
 UK Pension / Gross

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
725	Individual pensions property linked	1852	22858	126			734	734
735	Group money purchase pensions property linked	69092	1371387	29115	1371387	1371387	24918	1396304
770	Term assurance rider		16698	57			409	409
800	Additional reserves property linked						14011	14011

Long-term insurance business : Valuation summary of property linked contracts

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **With-Profits Sub-Fund**
 Financial year ended **31 December 2014**
 Units **£000**
 UK Pension / Reinsurance ceded external

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
735	Group money purchase pensions property linked		25109	52	25109	25109		25109

Long-term insurance business : Valuation summary of property linked contracts

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **Non-Profit Sub-Fund**
 Financial year ended **31 December 2014**
 Units **£000**
 UK Life / Gross

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
700	Life property linked single premium	100590	3316599		3203166	3200003	(7048)	3192955
710	Life property linked whole life regular premium	15444	609010	6577	412892	413148	1756	414903
715	Life property linked endowment regular premium - savings	4766	98210	1356	97769	97844	994	98838
720	Life property linked endowment regular premium - target cash	8301	876415	26122	616417	614113	1225	615338
785	Income protection rider		20572	430			1820	1820
790	Miscellaneous protection rider		156	17	45	45		45
795	Miscellaneous property linked	438	5590	140	163	163	826	989
800	Additional reserves property linked						44969	44969

Long-term insurance business : Valuation summary of property linked contracts

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **Non-Profit Sub-Fund**
 Financial year ended **31 December 2014**
 Units **£000**
 UK Life / Reinsurance ceded external

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
700	Life property linked single premium		184223		105983	105983	366	106349
710	Life property linked whole life regular premium		166154	1143	41025	41025	570	41595
715	Life property linked endowment regular premium - savings		8102	21	8117	8117		8117
720	Life property linked endowment regular premium - target cash		4034	20				
785	Income protection rider		14707	312			1230	1230
795	Miscellaneous property linked		115886	1195			941	941
800	Additional reserves property linked						179	179

Long-term insurance business : Valuation summary of property linked contracts

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **Non-Profit Sub-Fund**
 Financial year ended **31 December 2014**
 Units **£000**
 UK Pension / Gross

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
725	Individual pensions property linked	128217	4243070	57025	4238014	4228359	8064	4236424
735	Group money purchase pensions property linked	141421	3087147	270152	3085725	3085725	55260	3140986
750	Income drawdown property linked	2913	262186		262186	262186	1158	263344
755	Trustee investment plan	107	15639		22237	22237		22237
770	Term assurance rider		920	3			19	19
785	Income protection rider		13333	135			948	948
795	Miscellaneous property linked						10	10
795	Miscellaneous property linked - Flexible Lifetime Annuity	749	110608				2179	2179
795	Miscellaneous property linked (Life annuities - Retirement Units)	3	3		30	30		30
795	Miscellaneous property linked (Life annuities - Accumulation Unit)	450	2429		32532	32532		32532
795	Miscellaneous property linked (Flexible Retirement Income Account)				110608	110608		110608
800	Additional reserves property linked						95936	95936

Long-term insurance business : Valuation summary of property linked contracts

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **Non-Profit Sub-Fund**
 Financial year ended **31 December 2014**
 Units **£000**
 UK Pension / Reinsurance ceded external

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
725	Individual pensions property linked		62347	4	59572	59572		59572
735	Group money purchase pensions property linked		54217	1313	54217	54217		54217
785	Income protection rider		10000	77			467	467
795	Miscellaneous property linked - mortality risk premium reinsurance		14908	41			18	18

Long-term insurance business : Valuation summary of property linked contracts

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **Non-Profit Sub-Fund**
 Financial year ended **31 December 2014**
 Units **£000**
 Overseas / Gross

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
700	Life property linked single premium				4712	4712	1407	6119
800	Additional reserves property linked						743	743

Long-term insurance business : Valuation summary of index linked contracts

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **With-Profits Sub-Fund**
 Financial year ended **31 December 2014**
 Units **£000**
 UK Pension / Gross

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
905	Index linked annuity(CPA)	60668	120555		2224942	2224942		2224942
907	Index linked deferred annuity	18309	18672		536863	536863		536863
915	Additional reserves index linked				48252	48252	64366	112618

Long-term insurance business : Valuation summary of index linked contracts

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **With-Profits Sub-Fund**
 Financial year ended **31 December 2014**
 Units **£000**
 UK Pension / Reinsurance ceded intra-group

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
905	Index linked annuity(CPA)		16812		345090	345090		345090
907	Index linked deferred annuity		1947		55995	55995		55995
915	Additional reserves index linked				5033	5033	6713	11746

Long-term insurance business : Valuation summary of index linked contracts

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **With-Profits Sub-Fund**
 Financial year ended **31 December 2014**
 Units **£000**
 Overseas / Gross

Product code number 1	Product description 2	Number of policyholders / scheme members 3	Amount of benefit 4	Amount of annual office premiums 5	Nominal value of units 6	Discounted value of units 7	Other liabilities 8	Amount of mathematical reserves 9
905	Index linked annuity(CPA)	1	0		5	5		5
910	Miscellaneous index linked	38	66		1217	1217		1217

Long-term insurance business : Valuation summary of index linked contracts

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **Non-Profit Sub-Fund**
 Financial year ended **31 December 2014**
 Units **£000**
 UK Pension / Gross

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
905	Index linked annuity(CPA)	683	51497		1195814	1195814		1195814
907	Index linked deferred annuity		2428		62272	62272		62272
915	Additional reserves index linked				11808	11808	9434	21242

Long-term insurance business : Unit prices for internal linked funds

Name of insurer **The Prudential Assurance Company Limited**
Total business
Financial year ended **31 December 2014**
Units **£000**

Fund name 1	Type of fund 2	Net assets 3	Main series 4	Unit management charge 5	Price at previous valuation date 6	Price at current valuation date 7	Change in price during year 8
Prufund	02 - life - balanced managed fund	148996		1.00	10.6830	10.9415	2.42
Managed	02 - life - balanced managed fund	919615	2	0.25	4.0410	4.3300	7.15
Pru (ex M&G) Managed Bond Fund	02 - life - balanced managed fund	113679	3	1.00	24.4100	25.9090	6.14
Managed Defensive	03 - life - defensive managed fund	142143	5	1.55	1.4770	1.5130	2.44
Distribution Fund	04 - life - other managed fund	657688	7	1.40	0.9990	1.0090	1.00
M&G Recovery	04 - life - other managed fund	127024	3	1.00	31.4520	29.0750	(7.56)
Pru Inherit. Bond (ex SA)	04 - life - other managed fund	219423	1	0.75	1.2860	1.3070	1.63
Equity	05 - life - UK equity	115517	2	0.25	4.1580	4.2200	1.49
Property	07 - life - property	152327	5	1.55	1.3140	1.4840	12.94
Pru Exempt Equity (ex SA)	11 - individual pension - stock market managed fund	444171	2	1.00	1.9300	1.9380	0.41
MG Managed Growth Portfolio	11 - individual pension - stock market managed fund	151990	2	1.15	1.8560	1.9090	2.86
P P Equity	11 - individual pension - stock market managed fund	216461	7	1.00	24.8350	25.4150	2.34
Pru Exempt Managed (ex SA)	12 - individual pension - balanced managed fund	1880589	4	0.88	16.9630	18.2380	7.52
Pru Exempt Cash (ex SA)	14 - individual pension - other managed fund	436726	4	0.88	5.9990	5.9990	
Pru Exempt Recovery Series A (ex M&G)	15 - individual pension - UK equity	126938	6	1.00	27.5160	25.0450	(8.98)
Pru Exempt International (ex SA)	16 - individual pension - overseas equity	115923	4	0.88	13.3730	14.5860	9.07
Pru Exempt Property (ex SA)	17 - individual pension - property	126559	2	1.00	1.8380	2.1620	17.63

Long-term insurance business : Index linked businessName of insurer **The Prudential Assurance Company Limited**

Total business

Financial year ended **31 December 2014**Units **£000**

Value of assets	Mean Term
1	2

Analysis of assets

Approved variable interest securities	11	537395	21.49
Other variable interest securities	12	1443382	11.34
Approved fixed interest securities	13	78167	9.48
Other fixed interest securities	14	334997	7.69
Cash and deposits	15	91140	
Equity index derivatives	16		
Inflation swaps	17	162069	
Other assets	18	1011821	
Variation margin	19		
Total (11 to 19)	20	3658971	

Credit rating of other fixed interest and other variable interest securities

AAA/Aaa	31	4346	4.77
AA/Aa	32	28187	9.29
A/A	33	715757	10.98
BBB/Baa	34	391935	7.56
BB/Ba	35	62987	9.11
B/B	36	117	3.24
CCC/Caa	37	110	3.47
Other (including unrated)	38	574939	12.66
Total other fixed interest and other variable interest securities	39	1778379	10.66

Long-term insurance business: Analysis of valuation interest rate

Name of insurer **The Prudential Assurance Company Limited**Subfund **Scottish Amicable Insurance Fund**Financial year ended **31 December 2014**Units **£000**

Product group 1	Net mathematical reserves 2	Net valuation interest rate 3	Gross valuation interest rate 4	Risk adjusted yield on matching assets 5
UK Life WP Assurances Form 51	613332	0.75	0.83	2.17
UK Life WP Assurances Form 52	714938	1.00	1.14	2.07
UK Pensions NP Assurances Form 51	370588		1.00	2.09
UK Pensions Form 52	2587165		1.25	1.97
UK Pensions WP Assurances (other) Form 51	128921		1.75	2.83
UK Pensions WP FlexiPension Form 51	433397		1.75	2.88
UK Pensions WP Group Assurances Form 51	170357		2.00	2.77
UK Pensions Maturity Options	824831		2.50	2.79
Misc	36755	n/a	n/a	2.54
Total	5880284			

Long-term insurance business: Analysis of valuation interest rate

Name of insurer **The Prudential Assurance Company Limited**Subfund **With-Profits Sub-Fund**Financial year ended **31 December 2014**Units **£000**

Product group 1	Net mathematical reserves 2	Net valuation interest rate 3	Gross valuation interest rate 4	Risk adjusted yield on matching assets 5
UK Life WP assurances Form 51	2389965	1.75	1.91	2.30
UK Life WP assurances Form 52	20106027	0.95	1.14	2.18
UK Pension WP deferred annuities Form 51	4601325		2.50	2.96
UK Pension WP immediate annuities Form 51	1844781			1.54
UK Pension Income Choice Annuity Form 51	3156757		1.00	2.33
UK Pension NP immediate and deferred annuities Form 51	9803248		2.59	2.65
UK Pension personal pensions guarantees under the FSA pensions review Form 52	290000		2.13	2.63
UK Pension unitised WP and cash accumulation - 0% guarantee Form 52	17308785		1.50	1.88
UK Pension cash accumulation - 2.5% guarantee Form 52	1266544		2.25	2.57
UK Pension cash accumulation - 4.75% guarantee Form 52	525149		2.50	3.07
UK Pension additional reserves Form 52	1275321			1.29
Misc	1631754	n/a	n/a	2.33
Total	64199656			

Long-term insurance business: Analysis of valuation interest rate

Name of insurer **The Prudential Assurance Company Limited**

Subfund **Defined Charge Participating Sub-Fund**

Financial year ended **31 December 2014**

Units **£000**

Product group 1	Net mathematical reserves 2	Net valuation interest rate 3	Gross valuation interest rate 4	Risk adjusted yield on matching assets 5
UK Life WP immediate annuities Form 51	15072		1.50	2.08
UK Pensions WP immediate annuities Form 51	969476		1.50	2.08
Overseas WP immediate annuities Form 51	30542		1.50	2.08
Overseas contracts in sterling Form 52	1770970		1.50	2.17
Overseas contracts in euros Form 52	795422		1.85	1.98
Overseas contracts in US dollars Form 52	134141		1.95	2.23
Misc	14853	n/a	n/a	0.38
Total	3730475			

Long-term insurance business: Analysis of valuation interest rate

Name of insurer **The Prudential Assurance Company Limited**Subfund **Non-Profit Sub-Fund**Financial year ended **31 December 2014**Units **£000**

Product group 1	Net mathematical reserves 2	Net valuation interest rate 3	Gross valuation interest rate 4	Risk adjusted yield on matching assets 5
UK Pension NP immediate annuities Form 51 (direct written)	3493511		2.89	3.02
UK Pension NP immediate and deferred annuities Form 51 (reassurance accepted)	4461465		2.80	2.93
UK Pension Form 53 unit-linked business	83059		2.60	2.67
UK Pension Form 51 and Form 53 non-profit riders	179		2.60	2.68
Collective Life Form 51	58645			0.31
UK Life Forms 51 and 53	10635	2.10	2.63	2.71
Income Protection and Critical Illness Form 51	7145		2.65	3.19
Additional reserves Forms 51 (direct written and PRIL QS) and 53	294936			1.19
Misc	9604	n/a	n/a	2.80
Total	8419178			

Long-term insurance business : Distribution of surplus

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **Summary**
 Financial year ended **31 December 2014**
 Units **£000**

Financial year	Previous year
1	2

Valuation result

Fund carried forward	11	94924333	98110015
Bonus payments in anticipation of a surplus	12	1927734	2075904
Transfer to non-technical account	13	260997	378102
Transfer to other funds / parts of funds	14		
Subtotal (11 to 14)	15	97113065	100564021
Mathematical reserves	21	94436003	97490995
Surplus including contingency and other reserves held towards the capital requirements (deficiency) (15-21)	29	2677061	3073026

Composition of surplus

Balance brought forward	31	129172	205139
Transfer from non-technical account	32		
Transfer from other funds / parts of fund	33		
Surplus arising since the last valuation	34	2547889	2867887
Total	39	2677061	3073026

Distribution of surplus

Bonus paid in anticipation of a surplus	41	1927734	2075904
Cash bonuses	42		9019
Reversionary bonuses	43	95999	155280
Other bonuses	44	198658	202466
Premium reductions	45		
Total allocated to policyholders (41 to 45)	46	2222391	2442669
Net transfer out of fund / part of fund	47	260997	378102
Total distributed surplus (46+47)	48	2483388	2820772
Surplus carried forward	49	193673	252254
Total (48+49)	59	2677061	3073026

Percentage of distributed surplus allocated to policyholders

Current year	61		
Current year - 1	62		
Current year - 2	63		
Current year - 3	64		

Long-term insurance business : Distribution of surplus

Name of insurer **The Prudential Assurance Company Limited**
 Total business / subfund **Scottish Amicable Insurance Fund**
 Financial year ended **31 December 2014**
 Units **£000**

Financial year	Previous year
1	2

Valuation result

Fund carried forward	11	5880282	5809415
Bonus payments in anticipation of a surplus	12	338078	448270
Transfer to non-technical account	13		
Transfer to other funds / parts of funds	14		
Subtotal (11 to 14)	15	6218360	6257685
Mathematical reserves	21	5856574	5782345
Surplus including contingency and other reserves held towards the capital requirements (deficiency) (15-21)	29	361786	475340

Composition of surplus

Balance brought forward	31		
Transfer from non-technical account	32		
Transfer from other funds / parts of fund	33		
Surplus arising since the last valuation	34	361786	475340
Total	39	361786	475340

Distribution of surplus

Bonus paid in anticipation of a surplus	41	338078	448270
Cash bonuses	42		
Reversionary bonuses	43	23708	27070
Other bonuses	44		
Premium reductions	45		
Total allocated to policyholders (41 to 45)	46	361786	475340
Net transfer out of fund / part of fund	47		
Total distributed surplus (46+47)	48	361786	475340
Surplus carried forward	49		
Total (48+49)	59	361786	475340

Percentage of distributed surplus allocated to policyholders

Current year	61	100.00	100.00
Current year - 1	62	100.00	100.00
Current year - 2	63	100.00	100.00
Current year - 3	64	100.00	100.00

Long-term insurance business : Distribution of surplusName of insurer **The Prudential Assurance Company Limited**Total business / subfund **With-Profits Sub-Fund**Financial year ended **31 December 2014**Units **£000**

Financial year	Previous year
1	2

Valuation result

Fund carried forward	11	66603781	70389241
Bonus payments in anticipation of a surplus	12	1541128	1582071
Transfer to non-technical account	13	199997	212879
Transfer to other funds / parts of funds	14		
Subtotal (11 to 14)	15	68344905	72184191
Mathematical reserves	21	66332832	70049545
Surplus including contingency and other reserves held towards the capital requirements (deficiency) (15-21)	29	2012074	2134645

Composition of surplus

Balance brought forward	31		
Transfer from non-technical account	32		
Transfer from other funds / parts of fund	33		
Surplus arising since the last valuation	34	2012074	2134645
Total	39	2012074	2134645

Distribution of surplus

Bonus paid in anticipation of a surplus	41	1541128	1582071
Cash bonuses	42		9019
Reversionary bonuses	43	72291	128210
Other bonuses	44	198658	202466
Premium reductions	45		
Total allocated to policyholders (41 to 45)	46	1812077	1921766
Net transfer out of fund / part of fund	47	199997	212879
Total distributed surplus (46+47)	48	2012074	2134645
Surplus carried forward	49		
Total (48+49)	59	2012074	2134645

Percentage of distributed surplus allocated to policyholders

Current year	61	90.06	90.03
Current year - 1	62	90.03	90.05
Current year - 2	63	90.05	90.03
Current year - 3	64	90.03	90.03

Long-term insurance business : Distribution of surplusName of insurer **The Prudential Assurance Company Limited**Total business / subfund **Defined Charge Participating Sub-Fund**Financial year ended **31 December 2014**Units **£000**

Financial year	Previous year
1	2

Valuation result

Fund carried forward	11	3730475	3382423
Bonus payments in anticipation of a surplus	12	48529	45563
Transfer to non-technical account	13		
Transfer to other funds / parts of funds	14		
Subtotal (11 to 14)	15	3779004	3427985
Mathematical reserves	21	3730475	3382423
Surplus including contingency and other reserves held towards the capital requirements (deficiency) (15-21)	29	48529	45563

Composition of surplus

Balance brought forward	31		
Transfer from non-technical account	32		
Transfer from other funds / parts of fund	33		
Surplus arising since the last valuation	34	48529	45563
Total	39	48529	45563

Distribution of surplus

Bonus paid in anticipation of a surplus	41	48529	45563
Cash bonuses	42		
Reversionary bonuses	43		
Other bonuses	44		
Premium reductions	45		
Total allocated to policyholders (41 to 45)	46	48529	45563
Net transfer out of fund / part of fund	47		
Total distributed surplus (46+47)	48	48529	45563
Surplus carried forward	49		
Total (48+49)	59	48529	45563

Percentage of distributed surplus allocated to policyholders

Current year	61	100.00	100.00
Current year - 1	62	100.00	100.00
Current year - 2	63	100.00	100.00
Current year - 3	64	100.00	100.00

Long-term insurance business : Distribution of surplusName of insurer **The Prudential Assurance Company Limited**Total business / subfund **Non-Profit Sub-Fund**Financial year ended **31 December 2014**Units **£000**

Financial year	Previous year
1	2

Valuation result

Fund carried forward	11	18709795	18528936
Bonus payments in anticipation of a surplus	12		
Transfer to non-technical account	13	61000	165223
Transfer to other funds / parts of funds	14		
Subtotal (11 to 14)	15	18770795	18694160
Mathematical reserves	21	18516122	18276682
Surplus including contingency and other reserves held towards the capital requirements (deficiency) (15-21)	29	254673	417477

Composition of surplus

Balance brought forward	31	129172	205139
Transfer from non-technical account	32		
Transfer from other funds / parts of fund	33		
Surplus arising since the last valuation	34	125501	212338
Total	39	254673	417477

Distribution of surplus

Bonus paid in anticipation of a surplus	41		
Cash bonuses	42		
Reversionary bonuses	43		
Other bonuses	44		
Premium reductions	45		
Total allocated to policyholders (41 to 45)	46		
Net transfer out of fund / part of fund	47	61000	165223
Total distributed surplus (46+47)	48	61000	165223
Surplus carried forward	49	193673	252254
Total (48+49)	59	254673	417477

Percentage of distributed surplus allocated to policyholders

Current year	61		
Current year - 1	62		
Current year - 2	63		
Current year - 3	64		

Long-term insurance business : With-profits payouts on maturity (normal retirement)

Name of insurer **The Prudential Assurance Company Limited**

Original insurer **Prudential Assurance Company Limited**

Date of maturity value / open market option **31 December 2014**

Category of with-profits policy	Original term (years)	Maturity value / open market option	Terminal bonus	MVA	CWP / UWP	MVA permitted?	Death benefit
1	2	3	4	5	6	7	8
Endowment assurance	10	6737	931	n/a	CWP	N	6737
Endowment assurance	15	12439	3111	n/a	CWP	N	12439
Endowment assurance	20	19550	4937	n/a	CWP	N	19550
Endowment assurance	25	33379	9970	n/a	CWP	N	33379
Regular premium pension	5	13870	1155	n/a	UWP	N	13870
Regular premium pension	10	31751	4284	n/a	UWP	N	31751
Regular premium pension	15	56126	10966	n/a	UWP	N	56126
Regular premium pension	20	83995	19750	n/a	UWP	N	83995
Single premium pension	5	13248	1924	n/a	UWP	N	13248
Single premium pension	10	16956	3664	n/a	UWP	N	16956
Single premium pension	15	22099	5655	n/a	UWP	N	22099
Single premium pension	20	36552	14976	n/a	UWP	N	36552

Long-term insurance business : With-profits payouts on surrender

Name of insurer **The Prudential Assurance Company Limited**
Original insurer **Prudential Assurance Company Limited**
Date of surrender value **31 December 2014**

Category of with-profits policy 1	Duration at surrender (years) 2	Surrender value 3	Terminal bonus 4	MVA 5	CWP / UWP 6	MVA permitted? 7	Death benefit 8
Endowment assurance	5	n/a	n/a	n/a	CWP	N	n/a
Endowment assurance	10	n/a	n/a	n/a	CWP	N	n/a
Endowment assurance	15	12491	3853	n/a	CWP	N	21422
Endowment assurance	20	18423	5019	n/a	CWP	N	24871
With-profits bond	2	10972	568		UWP	Y	11082
With-profits bond	3	11247	841		UWP	Y	11358
With-profits bond	5	12753	1635		UWP	Y	12881
With-profits bond	10	15984	2707		UWP	Y	16143
Single premium pension	2	11144	735		UWP	Y	11144
Single premium pension	3	11859	1186		UWP	Y	11859
Single premium pension	5	13248	1924		UWP	N	13248
Single premium pension	10	16956	3664		UWP	N	16956

Long-term insurance business : With-profits payouts on maturity (normal retirement)

Name of insurer **The Prudential Assurance Company Limited**
 Original insurer **Scottish Amicable Life Assurance Society Limited**
 Date of maturity value / open market option **31 December 2014**

Category of with-profits policy	Original term (years)	Maturity value / open market option	Terminal bonus	MVA	CWP / UWP	MVA permitted?	Death benefit
1	2	3	4	5	6	7	8
Endowment assurance	10	n/a	n/a	n/a	n/a	n/a	n/a
Endowment assurance	15	n/a	n/a	n/a	n/a	n/a	n/a
Endowment assurance	20	19419	5744	n/a	UWP	N	9000
Endowment assurance	25	31699	8561	n/a	CWP	N	31699
Regular premium pension	5	n/a	n/a	n/a	n/a	n/a	n/a
Regular premium pension	10	n/a	n/a	n/a	n/a	n/a	n/a
Regular premium pension	15	n/a	n/a	n/a	n/a	n/a	n/a
Regular premium pension	20	84686	16324	n/a	UWP	N	84686
Single premium pension	5	n/a	n/a	n/a	n/a	n/a	n/a
Single premium pension	10	n/a	n/a	n/a	n/a	n/a	n/a
Single premium pension	15	n/a	n/a	n/a	n/a	n/a	n/a
Single premium pension	20	41284	13325	n/a	UWP	N	41284

Long-term insurance business : With-profits payouts on surrender

Name of insurer **The Prudential Assurance Company Limited**
 Original insurer **Scottish Amicable Life Assurance Society Limited**
 Date of surrender value **31 December 2014**

Category of with-profits policy 1	Duration at surrender (years) 2	Surrender value 3	Terminal bonus 4	MVA 5	CWP / UWP 6	MVA permitted? 7	Death benefit 8
Endowment assurance	5	n/a	n/a	n/a	n/a	n/a	n/a
Endowment assurance	10	n/a	n/a	n/a	n/a	n/a	n/a
Endowment assurance	15	n/a	n/a	n/a	n/a	n/a	n/a
Endowment assurance	20	18710	5440	n/a	UWP	Y	13500
With-profits bond	2	n/a	n/a	n/a	n/a	n/a	n/a
With-profits bond	3	n/a	n/a	n/a	n/a	n/a	n/a
With-profits bond	5	n/a	n/a	n/a	n/a	n/a	n/a
With-profits bond	10	n/a	n/a	n/a	n/a	n/a	n/a
Single premium pension	2	n/a	n/a	n/a	n/a	n/a	n/a
Single premium pension	3	n/a	n/a	n/a	n/a	n/a	n/a
Single premium pension	5	n/a	n/a	n/a	n/a	n/a	n/a
Single premium pension	10	n/a	n/a	n/a	n/a	n/a	n/a

Long-term insurance business : With-profits payouts on maturity (normal retirement)

Name of insurer **The Prudential Assurance Company Limited**Original insurer **Scottish Amicable Life plc**Date of maturity value / open market option **31 December 2014**

Category of with-profits policy 1	Original term (years) 2	Maturity value / open market option 3	Terminal bonus 4	MVA 5	CWP / UWP 6	MVA permitted? 7	Death benefit 8
Endowment assurance	10	n/a	n/a	n/a	n/a	n/a	n/a
Endowment assurance	15	12346	2390	n/a	UWP	N	13000
Endowment assurance	20	n/a	n/a	n/a	n/a	n/a	n/a
Endowment assurance	25	n/a	n/a	n/a	n/a	n/a	n/a
Regular premium pension	5	n/a	n/a	n/a	n/a	n/a	n/a
Regular premium pension	10	n/a	n/a	n/a	n/a	n/a	n/a
Regular premium pension	15	55285	10726	n/a	UWP	N	55285
Regular premium pension	20	n/a	n/a	n/a	n/a	n/a	n/a
Single premium pension	5	n/a	n/a	n/a	n/a	n/a	n/a
Single premium pension	10	n/a	n/a	n/a	n/a	n/a	n/a
Single premium pension	15	21236	5388	n/a	UWP	N	21236
Single premium pension	20	n/a	n/a	n/a	n/a	n/a	n/a

Long-term insurance business : With-profits payouts on surrender

Name of insurer **The Prudential Assurance Company Limited**
 Original insurer **Scottish Amicable Life plc**
 Date of surrender value **31 December 2014**

Category of with-profits policy 1	Duration at surrender (years) 2	Surrender value 3	Terminal bonus 4	MVA 5	CWP / UWP 6	MVA permitted? 7	Death benefit 8
Endowment assurance	5	n/a	n/a	n/a	n/a	n/a	n/a
Endowment assurance	10	n/a	n/a	n/a	n/a	n/a	n/a
Endowment assurance	15	11036	2136		UWP	Y	27820
Endowment assurance	20	n/a	n/a	n/a	n/a	n/a	n/a
With-profits bond	2	n/a	n/a	n/a	n/a	n/a	n/a
With-profits bond	3	n/a	n/a	n/a	n/a	n/a	n/a
With-profits bond	5	n/a	n/a	n/a	n/a	n/a	n/a
With-profits bond	10	n/a	n/a	n/a	n/a	n/a	n/a
Single premium pension	2	n/a	n/a	n/a	n/a	n/a	n/a
Single premium pension	3	n/a	n/a	n/a	n/a	n/a	n/a
Single premium pension	5	n/a	n/a	n/a	n/a	n/a	n/a
Single premium pension	10	n/a	n/a	n/a	n/a	n/a	n/a

Long-term insurance capital requirementName of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2014**Units **£000**

LTICR factor	Gross reserves / capital at risk	Net reserves / capital at risk	Reinsurance factor	LTICR Financial year	LTICR Previous year
1	2	3	4	5	6

Insurance death risk capital component

Life protection reinsurance	11	0.0%					
Classes I (other), II and IX	12	0.1%	20365	18953		10	3496
Classes I (other), II and IX	13	0.15%	8455	2055	0.50	6	3923
Classes I (other), II and IX	14	0.3%	43692351	21364734		65539	130319
Classes III, VII and VIII	15	0.3%	998115	643781	0.64	1931	17055
Total	16		44719285	22029523		67486	154793

Insurance health risk and life protection reinsurance capital component

Class IV supplementary classes 1 and 2 and life protection reinsurance	21					4727	12729
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Insurance expense risk capital component

Life protection and permanent health reinsurance	31	0%					
Classes I (other), II and IX	32	1%	92386564	81371172	0.88	813712	836102
Classes III, VII and VIII (investment risk)	33	1%	4961804	4527993	0.91	45280	39638
Classes III, VII and VIII (expenses fixed 5 yrs +)	34	1%	4509325	1868568	0.85	38329	31219
Classes III, VII and VIII (other)	35	25%				9419	10159
Class IV (other)	36	1%	34138	24224	0.85	290	2980
Class V	37	1%					
Class VI	38	1%	461089	461089	1.00	4611	3581
Total	39					911641	923678

Insurance market risk capital component

Life protection and permanent health reinsurance	41	0%					
Classes I (other), II and IX	42	3%	92386564	81371172	0.88	2441135	2508306
Classes III, VII and VIII (investment risk)	43	3%	4961804	4527993	0.91	135840	118913
Classes III, VII and VIII (expenses fixed 5 yrs +)	44	0%	4509325	1868568			
Classes III, VII and VIII (other)	45	0%	8437854	6477617			
Class IV (other)	46	3%	34138	24224	0.85	871	8939
Class V	47	0%					
Class VI	48	3%	461089	461089	1.00	13833	10742
Total	49		110790774	94730662		2591678	2646901

Long term insurance capital requirement	51					3575533	3738101
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