# PRUDENTIAL

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## ASSURANCE COMPANY,

CHIEF OFFICES: 62, LUDGATE HILL, LONDON.

TWENTY-EIGHTH ANNUAL REPORT,

FOR THE YEAR ENDING 31st DECEMBER, 1876.

THE Directors present their Report for the year 1876.

ORDINARY BRANCH.

During the year the Directors have received 4,068 Proposals for the sum of £544,755. Of these [3,266 have been accepted and completed, assuring the sum of £423,965, and producing a New Annual Premium Income of £14,265 17s. 4d.; 802 Proposals, for Assurances of £120,790, have either been declined or not completed.

The sum of £2,139 4s. 10d. has been received for New Annuities granted.

The Claims amount to  $\pounds$ 57,163 8s. 2d., under 336 Policies;  $\pounds$ 736 4s. 1d. of this amount was for claims on Endowments matured. The number of deaths was 304.

Seven Annuitants have died during the year.

The Annual Premium Income at the end of the year is £83,245 16s. 0d. in respect of 17,751 Policies, assuring the sum of £2,555,090, showing an increase of £6,890 8s. 4d. per annum over the year 1875.

#### INDUSTRIAL BRANCH.

During the year 1,374,540 New Policies were issued, representing a New Annual Premium Income of £542,435 12s. 4d.

The Claims amount to £268,618 8s. 5d.

The Annual Premium Income at the close of the year is £980,575 18s. 4d. showing an increase of £186,523 2s. 8d. over the Income of the previous year.

#### GENERAL RESULTS.

The total Premium income is £1,063,821 14s. 4d., being an increase of £193,413 11s. 0d. over the past year.

The Claims amount to £325,781 16s. 7d., raising the total sum to £1,922,995 8s. 7d.

The Assurance Fund is £868,401 5s. 4d., showing an increase of £166,216 11s. 10d. for the year.

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In accordance with their usual custom, the Directors exhibit in detail the Assets of the Company, viz.:--

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£50,652 Consols	• • • • • • • • • • • • •						47.226	. 0	
Colonia, Government, Securities,	viz. :			ſ		,	47,220	10	11
£10,000 Victoria	Bonds	••••••		10,770	0	11			
£15,000 Cape of Good Hop				15.100		0			
£10,000 South Australian	ditto			10,131	17	6			
£10,000 Queensland	ditto	••••••		9,412	io	0			
£, 5,000 Natal	ditto	•••••		5,095	0	0			
L 5,500 New Zealand L 4,000 Mauritius L 15,000 Canada		••••••		5,907	10	0			
L 4,000 Mauntius	ditto	••••••		4,263	15	0			
£15,000 Canada	ditto	••••••	•••••	13,929	14	8			
Foreign Government Securities-	-£1,000	French Loan		807		0	74,610	8	I
	1.5.000	lapanese		4,673		6			
	f.4.800	Brazilian		4,559		6			
	1,1,600	Moorish " Russian "		4,559	3	9			
	<i>.</i>	n							
Railway and other Debentures a Railway and other Shares Trust Funds Certificates Freehold Ground Rents	und Deber	nture Stock	•••••	••••••		  	16,367 47,203 5,881 20,423	5 11 10	3 8 4 0
Trust Funds Certificates Freehold Ground Rents House Property (Freehold and I Life and other Interests and Rev Furniture and Fittings (Head an Loans upon Personal Security Joan on Borough Rates Mortgages of Reversions gents' Balances Dutstanding Premiums Ditto Interest and Rents	easchold) ersions d Branch	nture Stock) ) Offices)				····	47,203 5,881 20,423 176,512 133,495 97,149 11,200 30,266 8,640 6,308 43,399 5,272	5110329580361 1329580361	4 9 10 9 4 9 0 1 9 0 1 9 0
Trust Funds Certificates Freehold Ground Rents House Property (Freehold and I Life and other Interests and Rev Furniture and Fittings (Head an Loans upon Personal Security Joan on Borough Rates Mortgages of Reversions Justanding Premiums Duts Interest and Rents Amount due from Official Liquidator Deposits at Three Months' Notice	easchold) ersions d Branch of Intern	nture Stock) Offices) ational Insuranc	ce Society	······		·····	47,203 5,881 20,423 176,512 133,495 97,149 11,200 30,266 8,640 6,308 43,399 5,272 6,166 24,616	5 11 10 13 2 9 15 18 0 13 6 1 15 16 15 16	4 9 9 4 9 0 1 9 0 1 9 0 2 2
Trust Funds Certificates Freehold Ground Rents House Property (Frechold and L Life and other Interests and Rev Furniture and Fittings (Head an Loans upon Personal Security Joan on Borough Rates Mortgages of Reversions Agents' Balances Jutstanding Premiums Ditto Interest and Rents Mount due from Official Liquidator Deposits at Three Months' Notice Lash —On Deposit	easchold) ersions d Branch of Intern	nture Stock ) Offices) ational Insuranc	se Society	······		·····	47,203 5,881 20,423 176,512 133,495 97,149 11,200 30,266 8,640 6,308 43,399 5,272 6,166	5110329580361 15101329580361	4 9 9 9 9 4 9 0 1 9 0 2
Trust Funds Certificates Freehold Ground Rents House Property (Freehold and I Life and other Interests and Rev Furniture and Fittings (Head an Joans upon Personal Security Joan on Borough Rates fortgages of Reversions uponts' Balances Jutstanding Premiums Ditto Interest and Rents	easchold) ersions d Branch of Intern	nture Stock ) Offices) ational Insuranc	se Society	······		·····	47,203 5,881 20,423 176,512 133,495 97,149 11,200 30,266 8,640 6,308 43,399 5,272 6,166 24,616	5 11 10 13 2 9 15 18 0 13 6 1 15 16 15 16	4 0 9 10 9 4 9 0 1 9 10 2 2

The foregoing results cannot fail to be exceedingly gratifying to all the connections of the Company, more especially when it is borne in mind that the year 1876 was marked by an unusual depression in all commercial and industrial operations.

The retiring Directors are Messrs. GIBBINS, FRASER and HARBEN, who offer themselves for re-election.

The Auditors-Messrs. Allanson and BARNES-also retire, and offer themselves for re-election.

17th February, 1877.

## J. GILLMAN, Chairman.

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LATER RESOURANCE COMPANIES	Act, 1870—Third Schedule.
31st Dece	Assurance Company for the Year ending mber, 1876.
(No. 1.) LIFE ASSU	JRANCE ACCOUNT.
Amount of Life Assurance Fund at the beginning $\mathcal{L}$ s. d.	Claims under Life Policies (after deduction of L
of the year	sums re-assured)   325,781 10     Surrenders   4,110 2
miums	Annuities
Firest, Dividends and Rents	Agents' Salaries and Expenses at-
Guarantee Fund transferred $f_{15,000}$ o o	tendant upon the weekly collec- tion of Premium from 2,643,665
Less Personal Loans written off 9,277 1 8	Policies (in lieu of Commission) 161,458 5 5
Balance not required 5,722 18 4	Expenses of Management-
• ,	tion of £556,701 9s. 8d. New
	Premium Income, viz. : Agency Charges, Policy Stamps,
	and Medical Fees 118,243 15 7 Extension Expenses incident to
/	the opening of new districts 51,330 7 9
	169,574 3 4
	Head Office Expenses, including Printing, Advertising, and pro-
	portion of Quinquennial Valua- tion Expenses
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	Dividends to Shareholders
	Amount of Life Assurance Fund at the end of the year, as per Fourth Schedule
£1,649,346 15 0	£1,649,346 1
	ASSURANCE ACCOUNT.
No new business transacted for many years. Amount of Sickness and Assurance Fund at the	Claims
beginning of the year	Commission
Premiums received (no re-assurances) 42 4 9	year, as per Fourth Schedule
£859 12 1	£859 12
· · · · · · · · · · · · · · · · · · ·	Act, 1870—Fourth Schedule.
BALANCE SHEET OF the PRUDENTIAL ASSURA	INCE COMPANY on the 31st December, 1876.
LIABILITIES. & s. d. Shareholders Capital	ASSETS. & s.
Life Assurance Fund	Loans on the Company's Policies 15,556 6
Life Assurance Fund	Mortgages on Property within the United Kingdom 72,472 18 Loans on the Company's Policies
Life Assurance Fund	Loans on the Company's Policies 15,556   Investments : 15,556   In British Government Securities 47,226   Indian and Colonial ditto   74.610 8
Life Assurance Fund	Loans on the Company's Policies 15,556   Investments : 1   In British Government Securities 47,226   Indian and Colonial ditto 74,610   Foreign ditto   Railway and other Debentures and Deben
Life Assurance Fund	Loans on the Company's Policies 15,556   Investments : 15,556   In British Government Securities 47,226   In British Government Securities 74,610   Indian and Colonial ditto 74,610   Foreign ditto   It restock 16,367   Ditto Shares (Preference and Ordinary)   C.881 10
Life Assurance Fund	Loans on the Company's Policies 15,556   Investments : 15,556   In British Government Securities 47,226   In British Government Securities 74,610   Foreign ditto 16,367   Railway and other Debentures and Debenture Stock 47,203   Ditto Shares (Preference and Ordinary) 5,881   Trust Funds Certificates 29,423 10
Life Assurance Fund	Loans on the Company's Policies 15,556   Investments : 1   In British Government Securities 47,226   Indian and Colonial ditto 74,610   Foreign ditto   ture Stock 16,367   Ditto Shares (Preference and Ordinary)   Shares (Preference and Ordinary) 5,881   Trust Funds Certificates 20,423   Freehold Ground Rents 176,512   House Property (Freehold and Leaschold) 133,402
Life Assurance Fund	Loans on the Company's Policies 15,556   Investments : 1   In British Government Securities 47,226   Indian and Colonial ditto 74,610   Foreign ditto   Trust Funds Certificates 47,203   Ditto Shares (Preference and Ordinary)   Shares (Preference and Ordinary) 5,881   Trust Funds Certificates 20,423   Freehold Ground Rents 176,512   House Property (Freehold and Leaschold) 133,495   Life and other Interests and Reversions 97,149   Furniture and Fittings (Head & Branch Offices) 11,200
Life Assurance Fund	Loans on the Company's Policies 15,556   Investments : In British Government Securities 47,226   In British Government Securities 47,226   Indian and Colonial ditto 74,610   Foreign ditto 16,367   Railway and other Debentures and Deben- 16,367   ture Stock 47,223 5   Ditto Shares (Preference and Ordinary) 5,881 11   Trust Funds Certificates 20,423 10   Freehold Ground Rents 176,512 13   House Property (Freehold and Leaschold) 133,495 2   Life and other Interests and Reversions 97,149 9   Furniture and Fittings (Head & Branch Offices) 11,200 15   Loans upon Personal Security 30,266 18   Loan on Borough Rates 8,640 0 8,640
Life Assurance Fund	Loans on the Company's Policies 15,556   Investments : 15,556   In British Government Securities 47,226   In British Government Securities 47,226   Indian and Colonial ditto 74,610   Foreign ditto   Railway and other Debentures and Debenture Stock 47,203   Ditto Shares (Preference and Ordinary) 5,881   Trust Funds Certificates 20,423 10   Freehold Ground Rents 176,512 13   House Property (Freehold and Leaschold) 1133,493 2   Life and other Interests and Reversions 97,149 9   Furniture and Fittings (Head & Branch Offices) 11,200 15   Loan on Borough Rates 8,640 6,308 13   Morgage of Reversions 6,308 13
Life Assurance Fund	Loans on the Company's Policies 15,556   Investments : 1   In British Government Securities 47,226   Indian and Colonial ditto 74,610   Foreign ditto   Trust Funds Certificates 47,203   Ditto Shares (Preference and Debentures and Debentures Shares (Preference and Ordinary)   Freehold Ground Rents 20,423   Ife and other Interests and Reversions 97,149   Furniture and Fittings (Head & Branch Offices) 11,200   Loans upon Personal Security 30,266   Mortgage of Reversions 6,308   Agents Balances 43,399   Outstanding Premiums 6,272
Life Assurance Fund	Loans on the Company's Policies 15,556   Investments : 1   In British Government Securities 47,226   Indian and Colonial ditto 74,610   Foreign ditto   Railway and other Debentures and Debenture Stock 47,203   Ditto Shares (Preference and Ordinary)   Sport Funds Certificates 20,423   Freehold Ground Rents 176,512   House Property (Freehold and Leaschold) 13,495   Life and other Interests and Reversions 97,149   Furniture and Fittings (Head & Branch Offices) 11,200   Loans upon Personal Security 30,266   Mortgage of Reversions 6,308 13   Agents Balances 43,399 6   Outstanding Premiums 5,272 1   Ditto Interest and Rents 6,166   Amount due from Official Liquidator of Interna- 6
Life Assurance Fund	Loans on the Company's Policies 15,556   Investments : 1   In British Government Securities 47,226   Indian and Colonial ditto 74,610   Foreign ditto   Trust Foreign 16,367   Ditto Shares (Preference and Debentures and Debentures Stock   Trust Funds Certificates 20,423   Freehold Ground Rents 176,512   House Property (Freehold and Leaschold) 133,495   Life and other Interests and Reversions 97,149   Furniture and Fittings (Head & Branch Offices) 11,200   Loans upon Personal Security 30,266   Mortgage of Reversions 6,308   Agents Balances 43,399   Outstanding Premiums 5,272   Ditto Interest and Rents   Amount due from Official Liquidator of International Society 24,616
Life Assurance Fund	Loans on the Company's Policies 15,556   Investments : In British Government Securities 47,226   In British Government Securities 47,226   Indian and Colonial ditto 74,610   Foreign ditto 16,367   Railway and other Debentures and Deben- ture Stock 47,203   Ditto Shares (Preference and Ordinary) 5,881   Trust Funds Certificates 20,423 10   Freehold Ground Rents 176,512 13   House Property (Freehold and Leaschold) 133,495 2   Life and other Interests and Reversions 97,149 9   Furniture and Fittings (Head & Branch Offices) 11,200 15   Loans upon Personal Security 30,266 18   Loan on Borough Rates 6,308 13   Agents Balances 43,399 6   Outstanding Premiums 5,272 1   Ditto Interest and Rents 6,166 15   Amount due from Official Liquidator of International Society 24,616 16   Deposits at Three Months notice 23,000 0 0
Life Assurance Fund	Loans on the Company's Policies 15,556   Investments : In British Government Securities 47,226   In British Government Securities 47,226   Indian and Colonial ditto 74,610   Foreign ditto 16,367   Railway and other Debentures and Debenture Stock 47,203   Trust Funds Certificates 20,423   Freehold Ground Rents 176,512   House Property (Freehold and Leaschold) 133,495   Life and other Interests and Reversions 97,149   Furniture and Fittings (Head & Branch Offices) 11,200   Loans upon Personal Security 30,266   Mortgage of Reversions 6,308   Agents Balances 5,272   Outstanding Premiums 5,272   Ditto Interest and Rents 6,166   Amount due from Official Liquidator of International Society 24,616 16   Cash—On Deposit £10,000 0 0   In hand and on current account 30,996 7 11
Life Assurance Fund	Loans on the Company's Policies 15,556   Investments : In British Government Securities 47,226   In British Government Securities 47,226   Indian and Colonial ditto 74,610   Foreign ditto 16,367   Railway and other Debentures and Debentures Stock 47,203   ture Stock 47,203   Ditto Shares (Preference and Ordinary) 5,881   Trust Funds Certificates 20,423 10   Freehold Ground Rents 176,512 13   House Property (Freehold and Leaschold) 1133,495 2   Life and other Interests and Reversions 97,149 9   Furniture and Fittings (Head & Branch Offices) 11,200 11   Loan on Borough Rates 8,640 0 Mortgage of Reversions 6,308 13   Agents Balances 43,399 6 0 5,272 1 Ditto Interest and Rents 6,166 15   Amount due from Official Liquidator of International Society 23,000 0 0 2,000 0 0   Inhand and on current account 30,996 7 11 40,996 <td< td=""></td<>
Lic Assurance Fund	Loans on the Company's Policies 15,556   Investments : In British Government Securities 47,226   In British Government Securities 47,226   Indian and Colonial ditto 74,610   Foreign ditto 16,367   Railway and other Debentures and Debenture Stock 47,203   Trust Funds Certificates 20,423   Freehold Ground Rents 176,512   House Property (Freehold and Leaschold) 133,495   Life and other Interests and Reversions 97,149   Furniture and Fittings (Head & Branch Offices) 11,200   Loans upon Personal Security 30,266   Mortgage of Reversions 6,308   Agents Balances 5,272   Outstanding Premiums 5,272   Ditto Interest and Rents 6,166   Amount due from Official Liquidator of International Society 24,616 16   Cash—On Deposit £10,000 0 0   In hand and on current account 30,996 7 11

HENRY HARBEN, Resident Director. W L LANCASTER Souther

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DIRECTORS' REPORT AND STATEMENT OF ACCOUNTS FOR The Year ending 31st December, 1876.

CHIEF OFFICES: No. 62, LUDGATE HILL, LONDON, E.C.

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DONIE INEL, LONDON, E.C.

F. Chifferiel & Co. London.

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