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# PRUDENTIAL ASSURANCE COMPANY LIMITED.

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## THIRTY-SIXTH ANNUAL REPORT,

FOR THE YEAR ENDING 31ST DECEMBER 1884.

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THE DIRECTORS have much pleasure in presenting their Report and Accounts for the year 1884.

The Funds have been increased during the year by the sum of £862,606: namely, in the Ordinary Branch £158,840, and in the Industrial Branch £703,766, raising the total assets of the Company to £4,711,464.

### ORDINARY BRANCH.

The New Business of this Branch for the year consists of 11,823 Policies, assuring the sum of £1,359,361, and producing a New Annual Premium Income of £58,580.

The Premiums of the year are £238,868, being an increase of £45,881 over the year 1883. The total increase for the first three years of the Quinquennium is £97,611.

The claims of the year amount to £112,474. The number of Deaths was 644, and 45 Endowment Assurances matured.

The rate of expenditure of the Branch slightly exceeds Ten per cent. on the Premium Income.

The number of Policies in force in this Branch is 51,835.

*INDUSTRIAL BRANCH.*

The Premiums received during the year are £2,644,516. being an increase of £140,208.

The Claims of the year amount to £1,003,273. The number of Deaths was 126,558.

The number of Policies in force in this Branch is 6,302,890.

The total expenses of the Branch show a reduction in the rate of expenditure of fully Two per cent. on the Premium Income, notwithstanding the fact that the charges of the year have been increased by the sum of £10,000, which has been transferred to a separate fund towards the heavy cost of the Quinquennial Valuation for the period ending 31st December 1886.

The retiring Directors are MESSRS. H. HARBEN and T. REID, who offer themselves for re-election.

MESSRS. ALLANSON and WHARRIE, the Auditors, retire, and offer themselves for re-election.

EDGAR HORNE,

*Chairman.*

HOLBORN BARS,  
19th February 1885.

GENERAL BALANCE SHEET OF THE PRUDENTIAL ASSURANCE COMPANY LIMITED  
ON THE 31ST DECEMBER 1884.

LIABILITIES.	£	s.	d.		ASSETS.	£	s.	d.
Shareholders' Capital ... ..	80,028	0	0		British Government Securities: £250,000 Consols... )	739,483	1	9
Ordinary Branch Funds ... ..	1,213,272	12	8		£500,000 New Three per Cents.)			
Industrial Branch Funds ... ..	3,386,524	18	0		Metropolitan Board of Works Stock, City of London Corporation	1,239,577	0	6
Claims under Life Policies admitted ... ..	31,639	5	8		Bonds, and Loans on Municipal and other Rates ...	940,021	14	5
					Freehold Ground Rents and Scotch Feu Duties ...	460,577	1	4
					Mortgages ... ..	55,668	3	3
					Indian, Colonial, and Foreign Government Securities ...	145,422	7	11
					Reversions ... ..	307,559	10	7
					Railway and other Debentures ... ..	20,467	14	10
					Railway and other Shares ... ..	407,856	16	8
					Freehold and Leasehold Property ... ..	42,571	17	2
					Loans on the Company's Policies ... ..	22,000	0	0
					Furniture and Fittings ... ..	867	16	3
					Loans upon Personal Security ... ..	181,817	12	10
					Outstanding Premiums, Agents' Balances, and Cash in hands of Superintendents ... ..	52,899	2	2
					Outstanding Interest and Rents ... ..	94,674	16	8
					Cash—On deposit, on current account, and in hand ...			
						£4,711,464	16	4
						£4,711,464	16	4

LIFE ASSURANCE COMPANIES ACT, 1870.—THIRD SCHEDULE.

REVENUE ACCOUNTS OF THE PRUDENTIAL ASSURANCE COMPANY LIMITED (ORDINARY BRANCH)  
FOR THE YEAR ENDING 31ST DECEMBER 1884.

(No. 1.) LIFE ASSURANCE ACCOUNT.

	£	s.	d.		£	s.	d.
Amount of Life Assurance Fund at the beginning of the year	1,053,891	4	10	Claims under Life Policies (after deduction of sums re-assured)	112,474	0	10
Premiums, after deduction of re-assurance premiums:—				Surrenders ... ..	5,477	12	5
New Premiums ... ..	£56,137	3	11	Annuities ... ..	6,238	14	4
Renewals ... ..	182,730	19	7	Commission ... ..	17,257	12	11
				Expenses of management ... ..	6,766	5	6
	238,868	3	6	Amount written off House Property ... ..	500	0	0
Consideration for Annuities granted ... ..	26,842	5	10	Amount of Life Assurance Fund at the end of the year, as			
Interest and Rents ... ..	41,827	9	5	per Fourth Schedule ... ..	1,212,714	17	7
					£1,361,429	3	7
	£1,361,429	3	7				

(No. 2.) SICKNESS AND ASSURANCE ACCOUNT.

	£	s.	d.		£	s.	d.
No new business transacted for many years.				Claims ... ..	36	2	10
Amount of Sickness and Assurance Fund at the beginning of				Commission ... ..	1	4	0
the year ... ..	540	3	8	Sickness and Assurance Fund at the end of the year, as per			
Premiums ... ..	32	1	5	Fourth Schedule ... ..	557	15	1
Interest ... ..	22	16	10		£595	1	11
	£595	1	11				

LIFE ASSURANCE COMPANIES ACT, 1870.—FOURTH SCHEDULE.

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LIFE ASSURANCE COMPANIES ACT, 1870.—FOURTH SCHEDULE.

BALANCE SHEET OF THE PRUDENTIAL ASSURANCE COMPANY LIMITED (ORDINARY BRANCH)  
ON THE 31ST DECEMBER 1884.

LIABILITIES.				ASSETS.			
	£	s.	d.		£	s.	d.
Life Assurance Fund	1,212,714	17	7	Mortgages on property within the United Kingdom	437,595	3	10
Sickness and Assurance Fund	557	15	1	Loans on the Company's Policies	42,571	17	2
	£1,213,272	12	8	Metropolitan Board of Works Stock	50,550	0	0
Claims under Life Policies admitted	12,526	14	0	Investments:—			
				In British Government Securities (£250,000 Consols)	245,382	1	9
				Indian and Colonial ditto	43,486	11	9
				Foreign ditto	12,181	11	6
				Railway and other Debentures and Debenture Stocks	91,173	7	8
				Ditto Shares (Preference and Ordinary)	20,467	14	10
				House Property	88,128	12	3
				Reversions	96,811	12	0
				Agents' Balances	10,822	5	6
				Outstanding Premiums	3,632	19	8
				Ditto Interest and Rents	10,883	1	5
				Cash—			
				On Deposit	£50,000	0	0
				On current account	22,012	7	4
				In hand	100	0	0
					72,112	7	4
	£1,225,799	6	8		£1,225,799	6	8

THOS. C. DEWEY, }  
WILLIAM HUGHES, } *Managers.*  
W. J. LANCASTER, *Secretary.*

EDGAR HORNE, *Chairman.*  
HENRY HARBEN, }  
PATRICK FRASER, } *Directors.*

We have examined, month by month, the various receipts and payments of the Prudential Assurance Company Limited.

We have also examined the foregoing Accounts, find them to be correct, and hereby confirm the same. We have seen and examined the various securities.

JAMES ALLANSON, }  
THOMAS WHARRIE, } *Auditors.*

LIFE ASSURANCE COMPANIES ACT 1870.—THIRD SCHEDULE.

REVENUE ACCOUNT OF THE PRUDENTIAL ASSURANCE COMPANY LIMITED (INDUSTRIAL BRANCH)  
FOR THE YEAR ENDING 31ST DECEMBER 1884.

LIFE ASSURANCE ACCOUNT.

	£	s.	d.		£	s.	d.
Amount of Life Assurance Fund at the beginning of the year	2,572,758	6	2	Claims under Life Policies ... ..	1,003,272	18	6
Premiums ... ..	2,644,516	2	11	Surrenders ... ..	2,066	9	1
Interest and Rents ... ..	109,564	9	4	Commission :—			
				Agents' Salaries for the weekly collection of			
				Premium on 6,302,890 Policies ... £476,195	11	11	
				Special New Business Charges ... 246,883	6	1	
					723,078	18	0
				Expenses of Management :—			
				Policy, Postage and Receipt Stamps (Head			
				Office only) ... ..	£30,557	0	7
				Superintendency Charges and Medical Fees	122,678	10	9
				Head Office Expenses (including Printing,			
				Advertising and amount transferred to			
				Quinquennial Valuation Expenses Fund) 162,158	15	6	
					315,394	6	10
				Amount written off House Property ... ..	2,000	0	0
				Ditto Furniture and Fittings ... ..	500	0	0
				Dividends to Shareholders ... ..	4,001	8	0
				Amount of Life Assurance Fund at the end of the year, as per			
				Fourth Schedule ... ..	3,276,524	18	0
					£5,326,838	18	5
					£5,326,838	18	5



PRUDENTIAL  
Assurance Company Limited.

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DIRECTORS' REPORT  
AND  
STATEMENT OF ACCOUNTS

*For the Year ending 31st December 1884.*

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