### PRUDENTIAL ASSURANCE COMPANY

LIMITED.

### FORTY-THIRD ANNUAL REPORT.

For the Year ending 31ST December, 1891.

THE DIRECTORS have much pleasure in presenting their Report and Accounts for the year 1891.

#### ORDINARY BRANCH.

The number of Policies issued during the year was 58,118, assuring the sum of £5,932,493, and producing a New Annual Premium Income of £355,980.

The Premiums received during the year were £1,442,746, being an increase of £280,097 over the year 1890. The increase in the Premium receipts for the quinquennium 1887-91 was £1,045,806, giving an average annual increase of £209,161.

The Claims of the year amounted to £387,106. The number of Deaths was 2,784, and 95 Endowment Assurances matured.

The number of Policies in force was 262,619.

#### INDUSTRIAL BRANCH.

The Premiums received during the year were £3,688,338, being an increase of £170,413. The increase in the Premium receipts for the quinquennium 1887-91 was £777,043, giving an average annual increase of £155,408.

The Claims of the year amounted to £1,647,300. The number of Deaths was 183,927 and 883 Endowment Assurances matured.

The number of Free Policies granted during the year to those Policyholders of five years' standing, who have desired to discontinue their payments, was 42,000, the number in force being 246,152.

The total number of Policies in force was 9,617,484: the average duration is six years and three quarters.

As the Shareholders are aware a further sum of £300,000 Capital has been subscribed during the year, which raises the paid-up Capital to £500,000.

The total assets of the Company, as shown in the Balance Sheet, are £14,623,627, being an increase of £2,043,757 over those of 1890.

The year 1891 completes another quinquennium, and the Directors' Report upon the results of the valuation of the business of both Branches together with those of the Actuaries will be submitted at the Annual Meeting. The Directors have again prepared a supplement to the Report, showing in detail how the assets of the Company are invested.

The retiring Directors are Dr. Fraser, Dr. Cross and Mr. H. A. Harben, who offer themselves for re-election.

The Auditors, Messrs. Wharrie and Simmonds, also offer themselves for re-election.

In exercise of the power conferred on them by the Regulations of the Company, the Directors appointed the Rev. T. H. Cole an additional Auditor for the year, and the Balance Sheet has been again submitted to the independent professional audit of Messrs. Deloitte, Dever, Griffiths & Co., whose certificate is appended to the accounts.

EDGAR HORNE,

Chairman.

Holborn Bars, 18th February, 1892.

#### GENERAL BALANCE SHEET OF THE PRUDENTIAL ASSURANCE COMPANY LIMITED ON THE 31ST DECEMBER, 1891.

	LIABILIT	IES.		!	£	s.	ď.	į	ASSETS.	<u></u>		£	· .	ď.
1	Shareholders' capital	•••	•••	•••	500,000	0	0		British Government securities (Consols)			1,420,159	0	0
	Ordinary Branch funds	•••	•••		5,505,095	11	8		Railway and other Debentures and Debenture S	Stock		1,915,388	-	-
	Industrial Branch fund		•••		8,582,207	16	9		Loans on Municipal and other Dates	• • •		3,492,099		-
	Claims under life policies admitted	•••			36,324			1	Freehold Ground Rents, and Scotch Feu Duties			2,119,643		
									Mortgages			1,912,365		•
								!	Metropolitan Consolidated Stock, and City of Lon-	don Bonds		320,785		-
				•					Rank Stock			167,337		
								1	Freehold and leasehold property			872,967		
								:	Indian and Colonial Government securities			754,377		
								į '	Reversions			139,454		
								į.	Railway and other shares			451,765		
								į,	Loans on the Company's policies			119,021	15	2
								li	Loans upon personal security	••		707	10	0
									Outstanding premiums			359,396	ij	0
	•								Cash in hands of Superintendents, and Agents' ba	alances .		48,923		
								!	Outstanding interest and runts			126,534		•
				!					Cash-On deposit, on current accounts, and in h	and .		402,699		
			•					!				• • • • • •		•
				1				;						
				1			.		•		-			
				£	14,623,627 1	10 2	2	İ			£1.	1,623,627	10	2

THOS. C. DEWEY, WILLIAM HUGHES, Managers.

W. J. LANCASTER, Secretary.

EDGAR HORNE, Chairman. HENRY HARBEN, )
ROBERT CROSS, ) Directors.

We have examined the Cash transactions, Receipts and Payments, affecting the accounts of the Assets and Investments for the year ended December 31st, 1891, and we find the same in good order and perly worked. We have also examined the Deeds and Securities, Certificates, &c., representing the Assets and Investments set out in the above account, and we certify that they were in possession and the Cash Countries of the Assets and Investments set out in the above account, and we certify that they were in possession and

DELOITTE, DEVER, GRIFFITHS & Co.

## LIFE ASSURANCE COMPANIES ACT, 1870.—THIRD SCHEDULE.

# REVENUE ACCOUNTS OF THE PRUDENTIAL ASSURANCE COMPANY LIMITED (ORDINARY BRANCH)

(No. 1.)	LIFE ASSUR	RANCE ACCOUNT.	$\mathcal{L}$ s. d.
mount of life assurance fund at the beginning of the year remiums, after deduction of re-assurance premiums consideration for annuities granted	£ s. d. 4,439,400 6 6 1,442,746 1 8 60,967 0 3 167,658 18 8	Claims under life policies (after deduction of sums re-assured)  Surrenders  Annuities  Commission  Expenses of management  Amount written off House property  Amount of life assurance fund at the end of the year, as per Fourth Schedule	387,106 8 1 $20,428$ 18 0 $53,252$ 6 1 $103,978$ 4 0 $40,296$ 8 2 $1,000$ 0 0 $5,504,710$ 2 9 £6,110,772 7 1
	£6,110,772 7 1	ASSURANCE ACCOUNT.	£ s. d.
(No. 2.) SIC	$\mathcal{L}$ s. d.	•••	36 5 0
Amount of sickness and assurance fund at the beginning of the year	391 17 6 18 5 7	Claims  Commission and Expenses  Sickness and assurance fund at the end of the year, as per  Fourth Schedule	1 16 7 385 8 11
***			£423 10 6

## BALANCE SHEET OF THE PRUDENTIAL ASSURANCE COMPANY LIMITED (ORDINARY BRANCH) ON THE 31ST DECEMBER, 1891.

		ASSETS. $\pounds$ s. d.
LIABILITIES.  Life assurance fund		Mortgages on property within the United Kingdom 1,912,365 14 3
Sickness and assurance fund	385 8 11	Loans on the Company's policies        119,021 15 2         Metropolitan Consolidated Stock        166,468 12 0         City of London Corporation Bonds        154,316 16 0
		Investments:— In British Government securities 949.553 12 3
		Bank Stock 167,337 0 1  Indian, and Colonial Government securities 754,377 13 1
		Railway and other Debentures and Debenture Stock 240,457 16 7  Ditto Shares 312,446 4 4
		House property 73,628 12 3  Reversions 139,454 16 0
		Outstanding premiums          145,950       1       7         Ditto interest           28,226       8       2
		Cash— On deposit £296,000 0 0 On current account 45,390 9 11
		In hand 45,390 9 11
		341,490 9 11
	£5,505,095 11 8	£5.505,095 11 8

THOS. C. DEWEY, WILLIAM HUGHES, Managers.

W. J. LANCASTER, Secretary.

We have examined, month by month, the various receipts and payments of the Company. We have also examined the foregoing Accounts, find them to be correct, and hereby confirm the same. We have seen and examined the various securities.

THOMAS WHARRIE, J. W. SIMMONDS, THOMAS HENRY COLE,

Auditors.

EDGAR HORNE, Chairman.

HENRY HARBEN, ROBERT CROSS, Directors.

LIFE ASSURANCE COMPANIES ACT, 1870.-THIRD SCHEDULE.

# REVENUE ACCOUNT OF THE PRUDENTIAL ASSURANCE COMPANY LIMITED (INDUSTRIAL BRANCH)

FOR THE YEAR ENDING 31ST DECEMBER, 1891.

_	Amount of life assurance fund at the beginning of the year Premiums	£ s. d. 7,912,205 16 9 3,688,337 18 11 276,182 19 8	Surrenders 4,:  Commission:—  Salaries of 11,704 Agents for the weekly collection of premium from 9,371,332 policies £670,259 3 7	, 3. 300 8 205 11	
			Expenses of management:—  Policy, Postage, and Receipt stamps (Head  Office only)  Superintendency charges, and Medical fees  Head Office expenses (including £40,000  part of the Quinquennial Valuation	746 11	7
		i	Amount written off House property 254,704 9 0 482,	,234 19 ,000 0 ,031 8	0
	•	£11,876,726 15 4	a securance fund at the end of whe year, as per	,207 16 ,726 15	

ON THE 31ST DECEMBER, 1801.

	LIABILIT	IFC	<del></del>				ECEMBER, 1891.							
Shareholders' capital				£	s. d.	1		ASSETS				£	s.	
Life Assurance fund	•••	•••	£500,000 0 0			i	Loans on Municipal and	other Rates		•••		3,492,099	o	, 1
Tissurance fund	•••	•••	8,582,207 16 9	0.080.00=		1	Investments :				Ì	0.1,,,,,		
Claims under life policie		•	i .	9,082,207	10 9		In British Government		• • •	***		470,605	17	ŧ
sams under me poncie	s admitted	•••	•••	36,324	19	İ	Railway Debenture		• • •	•••		1,674,931		
							Railway and other S		• • •		••• [	139,319		
			1				Freehold Ground Re	ents and Sco	ch Feu	Duties		_	ı	
							House property—				}			
				Freehold £777,435 11 5 Leasehold 21,903 9 6  Loans upon personal security 707 10 0										
			1			ļ	Leasehold	• • • •		21,903	6			
		Leasehold 21,903 9 6												
	Leasehold	707 1	О	•										
		7	1											
									• • •	£777,435 11 5 21,903 9 6 799,339 0 11 707 10 0 7,297 17 8 7,297 17 8 98,308 4 1 41,625 16 9				
		Loans upon personal security												
						:		tendents	•••	•••		41,625 1	6	ç
			ii.			:	Cash—							
							On current account	•••	•••	60,958 16	8			
						į	In hand	•••	•••	250 0	0			
•												61,208 1	6	8
						1.								
						11			•	_	-			
			· · · · · · · · · · · · · · · · · · ·	9,118,531 1	8 6						د	£9,118,531 1	8	6

THOS. C. DEWEY, WILLIAM HUGHES, Managers.

W. J. LANCASTER, Secretary.

HENRY HARBEN, ROBERT CROSS, Directors. We have examined, month by month, the various receipts and payments of the Company. We have also examined the foregoing Accounts, find them to be correct, and hereby confirm the same. We have seen and examined the various securities.

THOMAS WHARRIE, J. W. SIMMONDS, THOMAS HENRY COLE,

EDGAR HORNE, Chairman.

We have examined the Cash transactions, Receipts and Paymant affecting the accounts of the Assets and Investments for the year ended December 31st, 1891, and we find the same in good order and safe custody as on December 31st, 1891.

17th February, 1892.

DELOITTE, DEVER, GRIFFITHS & Co.

#### PRUDENTIAL

Assurance Company Limited.

DIRECTORS' REPORT

AND

STATEMENT OF ACCOUNTS

At 31st December, 1891.