



PRUDENTIAL

NEWS RELEASE

PRUDENTIAL PLC
GROUP COMMUNICATIONS
1 ANGEL COURT
LONDON EC2R 7AG
TEL 020 7220 7588
www.prudentialplc.com

25 September 2019

Presentation by Group Chief Executive

Mike Wells, the Group Chief Executive of Prudential plc, is presenting this afternoon at the Bank of America Merrill Lynch Banking and Financial Services Conference in London.

The presentation slides have been published at prudentialplc.com/investors.

Further to the announcement made earlier today regarding the proposed demerger of M&G plc ("M&G") from Prudential plc ("Prudential"), a general meeting of Prudential will be held in the conference suite at Nomura, 1 Angel Lane, London EC4R 3AB at 9.30am (UK time) / 4.30pm (Hong Kong time) on 15 October 2019. Further details are set out in the Circular and the notice of general meeting contained within it.

It is expected that the demerger will be completed and that the M&G shares will be admitted to trading on the London Stock Exchange's main market for listed securities by no later than 8am (UK time) on 21 October 2019.

Enquiries:

Media

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|-----------------|---------------------|
| Jonathan Oliver | +44 (0)20 3977 9500 |
| Tom Willetts | +44 (0)20 3977 9760 |
| Addy Frederick | +44 (0)20 3977 9399 |

Investors/Analysts

| | |
|------------------|---------------------|
| Patrick Bowes | +44 (0)20 3977 9702 |
| William Elderkin | +44 (0)20 3977 9215 |

Notes to Editors:

About Prudential plc

Prudential plc and its affiliated companies constitute one of the world's leading financial services groups, serving 26 million customers, with £717 billion of assets under management (as at 30 June 2019). Prudential plc is incorporated in England and Wales and is listed on the stock exchanges in London, Hong Kong, Singapore and New York. Prudential plc is not affiliated in any manner with Prudential Financial, Inc., a company whose principal place of business is in the United States of America.

About M&G plc

M&G plc is a leading savings and investments business which was formed in 2017 through the merger of Prudential plc's UK and Europe savings and insurance operation and M&G, its wholly-owned international investment manager. In March 2018, Prudential plc announced its intention to demerge the company with a premium listing on the London Stock Exchange. As an independent company, M&G plc will have a single corporate identity and will continue with two customer-facing brands; Prudential for savings and insurance customers in the UK and Europe and for asset management in South Africa and M&G Investments for asset management clients globally.

Disclaimer

This announcement does not constitute an offer of securities for sale or a solicitation of an offer to purchase securities in any jurisdiction nor shall it (or any part of it) or the fact of its distribution, form the basis of, or be relied on in connection with, any contract therefor.

Prudential plc

Incorporated and registered in England and Wales. Registered office: 1 Angel Court London EC2R 7AG. Registered number 1397169.

Prudential plc is a holding company, subsidiaries of which are authorised and regulated, as applicable, by the Prudential Regulation Authority and the Financial Conduct Authority.

The shares of M&G have not been, and will not be, registered under the US Securities Act of 1933, as amended (the "US Securities Act"), and may not be offered or sold in the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the US Securities Act.

No offer of shares of M&G will be made as part of the demerger and the Prospectus has been published solely in connection with the proposed admission of M&G's ordinary shares to the premium listing segment of the Official List and to trading on the London Stock Exchange.