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PRUDENTIAL

Prudential plc

英國保誠有限公司*

*(Incorporated and registered in England and Wales under the number 01397169)
(Stock code: 2378)*

DIRECTORATE CHANGE

Prudential plc (“Prudential”) today announces that Pierre-Olivier Bouée is to step down as Group Chief Risk Officer and a member of the Board of Prudential plc. A replacement for Mr Bouée will be announced in due course. Mr Bouée joined Prudential in 2008 and served in a variety of Group leadership roles before being appointed Chief Risk Officer in 2013. Mr Bouée will step down from the Board on 31 May 2015, but will continue as Chief Risk Officer until 30 June 2015 to assist with the transition process.

Paul Manduca, Chairman, said: “I would like to thank Pierre-Olivier for his service to this Group over the past seven years. As Chief Risk Officer, he has further strengthened the Group’s ability to manage the risks and meet the challenges of an uncertain global environment and has also been a valued Board colleague. While the Board will be disappointed to see him leave, we respect his desire to pursue a fresh challenge. The Board has a strong focus on succession planning and a process has already begun.”

Pierre-Olivier Bouée said: “It has been a privilege to work at Prudential since 2008, during which time the Group has grown profitably to become one of the world’s leading financial services businesses, while working within a balanced, prudent risk appetite. I have decided now is a good time to seek a new challenge. I would like to thank the Chairman, the Board and all my colleagues at Prudential for all their support during my time with the Group and I wish the new Chief Executive Mike Wells and the rest of my colleagues every success in the future.”

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Notes to Editors:

Regulatory Disclosures

Save as disclosed above, there is no further information required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited. Mr. Bouée has confirmed that there are no other matters that need to be brought to the attention of shareholders of Prudential.

About Prudential plc

Prudential plc is incorporated in England and Wales, and its affiliated companies constitute one of the world's leading financial services groups serving around 24 million insurance customers, and has £496 billion of assets under management (as at 31 December 2014). Prudential plc is listed on the stock exchanges in London, Hong Kong, Singapore and New York. Prudential plc is not affiliated in any manner with Prudential Financial, Inc., a company whose principal place of business is in the United States of America.

By order of the Board
Prudential plc
Alan F. Porter
Group Company Secretary

12 May 2015, London

As at the date of this announcement, the Board of Directors of Prudential plc comprises:

Chairman

Paul Victor Falzon Sant Manduca

Executive Directors

Cheick Tidjane Thiam (*Group Chief Executive*), Nicolaos Andreas Nicandrou ACA,
Pierre-Olivier Marie Georges Bouée, Jacqueline Hunt, Michael George Alexander McLintock,
Barry Lee Stowe and Michael Andrew Wells

Independent Non-executive Directors

Sir Howard John Davies, Ann Frances Godbehere FCPA FCGA, Alexander Dewar Kerr Johnston CMG FCA,
Kaikhushru Shiavax Nargolwala FCA, Anthony John Liddell Nightingale CMG SBS JP,
The Hon. Philip John Remnant CBE ACA, Alice Davey Schroeder and Lord Andrew Turnbull KCB CVO

* *For identification purposes*