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PRUDENTIAL

Prudential plc

英國保誠有限公司*

(Incorporated and registered in England and Wales under the number 01397169)

(Stock code: 2378)

JOHN FOLEY APPOINTED CHIEF EXECUTIVE OF PRUDENTIAL UK & EUROPE

Prudential plc (“Prudential”) announces the appointment of John Foley as Chief Executive of Prudential UK & Europe and as an executive director of Prudential with immediate effect.

Mr Foley was appointed Interim Chief Executive of Prudential UK & Europe in October last year. He was previously Group Investment Director, and has worked as Group Chief Risk Officer and in senior investment and risk management positions since joining Prudential in 2000. Mr Foley retains responsibility for Prudential Capital and Prudential Portfolio Management Group.

Mike Wells, Group Chief Executive of Prudential, said: “John has played a huge role in the Group’s success in recent years. He helped to steer the Group through the financial crisis as Chief Risk Officer and has gone on to strengthen our investment oversight as Group Investment Director. I am therefore delighted that he has now agreed to lead Prudential UK & Europe. He will be able to deploy his leadership skills and exceptional knowledge of the investment landscape to provide the best possible outcomes for our shareholders and our millions of customers in the UK.”

Paul Manduca, Chairman of Prudential, said: “John has more than 35 years’ experience in financial services and an in-depth knowledge of Prudential UK & Europe. His appointment, which followed an internal and external search, demonstrates once again the value of the Board’s rigorous succession planning process.”

John Foley said: “I am delighted that I am joining the team at Prudential UK & Europe on a permanent basis. I know the business well and look forward to helping it to continue to meet the needs of our millions of customers in the fast-changing UK market.”

Enquiries:

Media

Jonathan Oliver

+44 (0)20 7548 3719

Tom Willetts

+44 (0)20 7548 2776

Investors/Analysts

Raghu Hariharan

+44 (0)20 7548 2871

Richard Gradidge

+44 (0)20 7548 3860

Notes to Editors:

About John Foley

John William Foley joined Prudential as Deputy Group Treasurer in 2000, before being appointed Managing Director, Prudential Capital, and Group Treasurer in 2001. He was appointed Chief Executive, Prudential Capital, and to the Group Executive Committee in 2007. Mr Foley was appointed Group Chief Risk Officer and joined the Prudential plc Board in 2011. In 2013 he was appointed to the new role of Group Investment Director, leaving the Board but remaining a member of the Group Executive Committee. He was appointed as Interim Chief Executive of Prudential UK & Europe in October 2015. Before joining Prudential, he spent three years with National Australia Bank as General Manager, Global Capital Markets. Mr Foley began his career at Hill Samuel & Co. Limited where, over a 20-year period, he worked in every division of the bank, culminating in senior roles in risk, capital markets and treasury of the combined TSB and Hill Samuel Bank. Age 59.

Employment details

Prudential is committed to full disclosure of the remuneration of its Executives.

Mr Foley's basic salary will be £750,000. He will have a maximum bonus opportunity of 180 per cent of base salary under the Annual Incentive Plan, with 40 per cent of any bonus deferred into the Company's shares. Long-term incentive awards will be 250 per cent of base salary.

Mr Foley has not been appointed for a fixed term but his service contract contains a notice provision under which either party may terminate upon 12 months' notice.

Regulatory disclosures

Save as disclosed above, there is no further information required to be disclosed pursuant to Listing Rule 9.6.13(1) - (6) of the Listing Rules of the Financial Conduct Authority and Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

Shareholding details

Mr Foley has a total beneficial interest in 218,658 Prudential shares; awards over 409,988 Prudential shares subject to performance conditions and an option over 1,777 Prudential shares in the UK Prudential Savings-Related Share Option Scheme.

About Prudential plc

Prudential plc, which is incorporated in England and Wales, and its affiliated companies constitute one of the world's leading financial services groups, serving around 25 million insurance customers. It has £505 billion of assets under management (as at 30 June 2015). Prudential plc is listed on stock exchanges in London, Hong Kong, Singapore and New York. Prudential plc is not affiliated in any manner with Prudential Financial, Inc., a company whose principal place of business is in the United States of America.

By order of the Board
Prudential plc
Alan F. Porter
Group Company Secretary

19 January 2016, London

As at the date of this announcement, the Board of Directors of Prudential plc comprises:

Chairman

Paul Victor Falzon Sant Manduca

Executive Directors

Michael Andrew Wells (*Group Chief Executive*), Nicolaos Andreas Nicandrou ACA, Penelope Jane James ACA, John William Foley, Michael George Alexander McLintock, Barry Lee Stowe and Tony Paul Wilkey

Non-executive Director

David John Alexander Law ACA

Independent Non-executive Directors

Sir Howard John Davies, Ann Frances Godbehere FCPA FCGA, Alexander Dewar Kerr Johnston CMG FCA, Kaikhushru Shiavax Nargolwala FCA, Anthony John Liddell Nightingale CMG SBS JP, The Hon. Philip John Remnant CBE ACA, Alice Davey Schroeder and Lord Jonathan Adair Turner

** For identification purposes*