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PRUDENTIAL

Prudential plc

英國保誠有限公司*

(Incorporated and registered in England and Wales under the number 01397169)

(Stock code: 2378)

DIRECTORATE CHANGE

Prudential plc (“Prudential”) announces that Ann Godbehere will retire from the Board at the conclusion of the Annual General Meeting on 18 May 2017.

Ms Godbehere has been a non-executive director since August 2007, Chairman of the Audit Committee since October 2009, a member of the Risk Committee since November 2010 and a member of the Nomination and Governance Committee since July 2012.

David Law, a non-executive director since September 2015, will succeed Ms Godbehere as Chairman of the Audit Committee and become a member of the Risk Committee and the Nomination and Governance Committee with effect from 19 May 2017.

Lord Turner, a non-executive director since September 2015 and a member of the Risk Committee, will become a member of the Audit Committee with effect from 19 May 2017.

Paul Manduca, Chairman of Prudential, said: “I would like to thank Ann for almost a decade of service, during which the Group has developed significantly. In particular I would like to acknowledge her strong contribution to our discussions and her effective chairmanship of the Audit Committee. I am delighted that she will be succeeded by David Law, who has a wealth of experience of auditing global insurance groups. The Board takes succession planning very seriously and these appointments are clear evidence of this process working well.”

The Company confirms that there is no further information required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

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Notes to Editors:

About Prudential plc

Prudential plc and its affiliated companies constitute one of the world’s leading financial services groups, serving around 24 million insurance customers, with £562 billion of assets under management (as at 30 June 2016). Prudential plc is incorporated in England and Wales and is listed on the stock exchanges in London, Hong Kong, Singapore and New York. Prudential plc is not affiliated in any manner with Prudential Financial, Inc., a company whose principal place of business is in the United States of America.

About David John Alexander Law, ACA

David was the Global Leader of PwC's insurance practice, a Partner in PwC's UK firm, and worked as the Lead Audit Partner for multinational insurance companies until his retirement in 2015. David has also been responsible for PwC's insurance and investment management assurance practice in London and the firm's Scottish assurance division.

David is a Director and Chief Executive of L&F Holdings Limited and its subsidiaries, the professional indemnity captive insurance group that serves the PwC network and its member firms.

By order of the Board
Prudential plc
Alan F. Porter
Group General Counsel and Company Secretary

23 February 2017, London

As at the date of this announcement, the Board of Directors of Prudential plc comprises:

Chairman

Paul Victor Falzon Sant Manduca

Executive Directors

Michael Andrew Wells (*Group Chief Executive*), Nicolaos Andreas Nicandrou ACA, Penelope Jane James ACA, John William Foley, Anne Helen Richards, Barry Lee Stowe and Tony Paul Wilkey

Independent Non-executive Directors

Sir Howard John Davies, Ann Frances Godbehere FCPA FCGA, David John Alexander Law ACA, Kaikhushru Shiavax Nargolwala FCA, Anthony John Liddell Nightingale CMG SBS JP, The Hon. Philip John Remnant CBE FCA, Alice Davey Schroeder and Jonathan Adair Lord Turner FRS

* *For identification purposes*