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**PRUDENTIAL**

**Prudential plc**

**英國保誠有限公司\***

*(Incorporated and registered in England and Wales under the number 01397169)*

**(Stock code: 2378)**

## **DIRECTORATE CHANGE**

### **PENNY JAMES TO STEP DOWN**

Prudential plc (“Prudential”) today announces that Penny James is stepping down from her role as Group Chief Risk Officer and from the Board on 30 September 2017.

Pat Casey, currently Chief Risk and Compliance Officer at Prudential UK & Europe, will take up the role of Group Chief Risk Officer on an interim basis. A permanent replacement for Ms James will be announced in due course. Ms James is leaving Prudential to take up the role of Chief Financial Officer at Direct Line Group.

Mike Wells, Group Chief Executive, said: “I would like to thank Penny for the contribution she has made to the Group, first as Director of Group Finance and more recently as Group Chief Risk Officer. She leaves the Group in a strong position to continue managing the risks we face in a rapidly changing global environment and ready to respond to emerging threats. I would also like to thank Pat for taking up the Group Chief Risk Officer role on an interim basis.”

Paul Manduca, Chairman, said: “Penny has been an important asset to the Group during her time at Prudential, effectively managing risk through a time of significant change. On behalf of the Board I would like to wish her well for the future.”

Penny James said: “Prudential has responded well to rapid changes in the global landscape and remains focused on delivering products that are valued by our customers and profitable for our investors, within a balanced risk appetite. I would like to thank the Board and all my colleagues for their support during my six years at Prudential.”

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### **Notes to Editors:**

#### **About Pat Casey**

Mr Casey has been Chief Risk and Compliance Officer, Prudential UK & Europe, since November 2015. He joined Group Head Office in May 2011 as Director of Group Risk, Governance & Reporting. In 2013,

he became Group Risk Chief Operating Officer, reporting to the Group Chief Risk Officer. Mr Casey was previously the Risk and Compliance Director at Prudential Capital from April 2007, where he was responsible for all aspects of treasury and wholesale risk management, including credit, liquidity, market, operational and regulatory risk. In his capacity as interim Group Chief Risk Officer, Mr Casey will not become a member of the Prudential plc Board.

### **Regulatory disclosures**

There are no other matters that need to be brought to the attention of shareholders of Prudential.

### **About Prudential plc**

Prudential plc and its affiliated companies constitute one of the world's leading financial services groups, serving around 24 million insurance customers, with £635 billion of assets under management (as at 30 June 2017). Prudential plc is incorporated in England and Wales and is listed on the stock exchanges in London, Hong Kong, Singapore and New York. Prudential plc is not affiliated in any manner with Prudential Financial, Inc., a company whose principal place of business is in the United States of America.

By order of the Board  
**Prudential plc**  
**Alan F. Porter**  
*Group General Counsel and Company Secretary*

8 September 2017, London

As at the date of this announcement, the Board of Directors of Prudential plc comprises:

#### *Chairman*

Paul Victor Falzon Sant Manduca

#### *Executive Directors*

Michael Andrew Wells (*Group Chief Executive*), Mark Thomas FitzPatrick CA, Penelope Jane James ACA, John William Foley, Nicolaos Andreas Nicandrou ACA, Anne Helen Richards and Barry Lee Stowe

#### *Independent Non-executive Directors*

Sir Howard John Davies, David John Alexander Law ACA, Kaikhushru Shiavax Nargolwala FCA, Anthony John Liddell Nightingale CMG SBS JP, The Hon. Philip John Remnant CBE FCA, Alice Davey Schroeder, Jonathan Adair Lord Turner FRS and Thomas Ros Watjen

*\* For identification purposes*