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**PRUDENTIAL**

**Prudential plc**

英國保誠有限公司\*

(Incorporated and registered in England and Wales under the number 01397169)

(Stock code: 2378)

**OVERSEAS REGULATORY ANNOUNCEMENT**

**NOTIFICATION AND PUBLIC DISCLOSURE OF TRANSACTIONS BY  
PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES  
AND PERSONS CLOSELY ASSOCIATED WITH THEM**

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>							
a)	Name	Michael Wells						
<b>2</b>	<b>Reason for the notification</b>							
a)	Position/status	Group Chief Executive (PDMR)						
b)	Initial notification /Amendment	Initial notification						
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>							
a)	Name	Prudential plc						
b)	LEI	5493001Z3ZE83NGK8Y12						
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>							
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 5 pence each GB0007099541						
b)	Nature of the transactions	(i) Receipt of an award under the Prudential Long Term Incentive Plan to vest in May 2023 subject to the achievement of performance criteria						
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th></th> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>(i)</td> <td>GBP 10.85</td> <td>423,594</td> </tr> </tbody> </table>		Price(s)	Volume(s)	(i)	GBP 10.85	423,594
	Price(s)	Volume(s)						
(i)	GBP 10.85	423,594						
d)	Aggregated information - Aggregated volume - Price	423,594 GBP 10.85						
e)	Date of the transactions	2020-05-15						
f)	Place of the transactions	London Stock Exchange						

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>							
a)	Name	Mark FitzPatrick						
<b>2</b>	<b>Reason for the notification</b>							
a)	Position/status	Group Chief Financial Officer and Chief Operating Officer (PDMR)						
b)	Initial notification /Amendment	Initial notification						
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>							
a)	Name	Prudential plc						
b)	LEI	5493001Z3ZE83NGK8Y12						
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	Price(s)	Volume(s)						
(i)	GBP 10.85	175,115						
d)	Aggregated information - Aggregated volume - Price	175,115  GBP 10.85						
e)	Date of the transactions	2020-05-15						
f)	Place of the transactions	London Stock Exchange						

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>							
a)	Name	James Turner						
<b>2</b>	<b>Reason for the notification</b>							
a)	Position/status	Group Chief Risk and Compliance Officer (PDMR)						
b)	Initial notification /Amendment	Initial notification						
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>							
a)	Name	Prudential plc						
b)	LEI	5493001Z3ZE83NGK8Y12						
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>							
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	Price(s)	Volume(s)						
(i)	GBP 10.85	177,562						
d)	Aggregated information - Aggregated volume - Price	177,562 GBP 10.85						
e)	Date of the transactions	2020-05-15						
f)	Place of the transactions	London Stock Exchange						

#### **Additional information**

The Prudential Long Term Incentive Plan share awards granted on 15 May 2020 were made under the revised Directors' Remuneration Policy approved at Prudential's Annual General Meeting on 14 May 2020. The value of the awards is based on arrangements referred to in the Update on Executive Director Remuneration announcement published on 9 April 2020.

The Board's Remuneration Committee may reduce the vesting level of the awards in 2023 to ensure PDMRs do not benefit from windfall gains. The committee will consider Prudential's stretching performance targets; the share prices of Prudential and its peers; the prices of the indices on which Prudential is listed; and any other factors deemed relevant. These share awards are subject to a further two-year holding period which cannot be charged, pledged, transferred or otherwise encumbered.

The awards granted to Mike Wells, Mark FitzPatrick and James Turner referred to in the Director/PDMR Shareholding announcement on 9 April 2020 relate to the deferred portion of their 2019 Annual Incentive Plan bonus.

Prudential plc is not affiliated in any manner with Prudential Financial, Inc., a company whose principal place of business is in the United States of America nor with the Prudential Assurance Company, a subsidiary of M&G plc, a company incorporated in the United Kingdom.

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18 May 2020, London

As at the date of this announcement, the Board of Directors of Prudential plc comprises:

*Chairman*

Paul Victor Falzon Sant Manduca

*Executive Directors*

Michael Andrew Wells (*Group Chief Executive*), Mark Thomas FitzPatrick CA and Stuart James Turner FCA FCSI FRM

*Independent Non-executive Directors*

Jeremy David Bruce Anderson CBE, David John Alexander Law ACA, Kaikhushru Shiavax Nargolwala FCA, Anthony John Liddell Nightingale CMG SBS JP, The Hon. Philip John Remnant CBE FCA, Alice Davey Schroeder, Shriti Vinodkant Vadera, Thomas Ros Watjen, Jane Fields Wicker-Miurin OBE and Yok Tak Amy Yip

\* *For identification purposes*