

*Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited and the Singapore Exchange Securities Trading Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



*(Incorporated and registered in England and Wales under the number 01397169)  
(Stock code: 2378)*

### **CHANGE IN BOARD LOT SIZE**

The Board announces that the board lot size for trading in the ordinary shares of 5 pence each in the share capital of the Company on the Hong Kong Stock Exchange will be changed from 500 Shares to 50 Shares with effect from 9:00 a.m. on Friday, 14 May 2021.

The Shares are currently traded in a board lot of 500 Shares each and the market value of each board lot of the Shares is HK\$79,500 (based on the closing price of HK\$159 per Share as quoted on the Hong Kong Stock Exchange as at the date of this announcement). Upon the change in board lot size becoming effective, the Shares will be traded in board lot of 50 Shares each and the estimated market value per each board lot of the Shares will be HK\$7,950 (based on the closing price of HK\$159 per Share as quoted on the Hong Kong Stock Exchange as at the date of this announcement).

As no odd lot of the Shares will be created as a result of the change in board lot size of the Shares, there will be no odd lot arrangement to match the sales and purchases of odd lots.

The Board expects that the reduction in board lot size will support the trading and liquidity of the Shares. The change in board lot size will not result in any change in the relative rights of the holders of the Shares. The Board is of the opinion that the change in board lot size is in the interests of the Company and its Shareholders as a whole.

## EXPECTED TIMETABLE FOR THE CHANGE IN BOARD LOT SIZE

The expected timetable for the change in board lot size is set out below, all times and dates refer to Hong Kong local times and dates:

2021

First day for free exchange of Existing Share Certificates in board lot of 500 Shares each for New Share Certificates in board lot of 50 Shares each . . . . .	Friday, 30 April
Last day for trading of the Shares in board lot of 500 Shares in the original counter . . . . .	Thursday, 13 May
Effective date of the change in board lot size from 500 Shares to 50 Shares . . . . .	Friday, 14 May
Original counter for trading in the Shares in board lot of 500 Shares each becomes counter for trading in the Shares in board lot of 50 Shares each . . . . .	9:00 a.m. on Friday, 14 May
Temporary counter for trading in the Shares in board lot of 500 Shares each opens . . . . .	9:00 a.m. on Friday, 14 May
First day of parallel trading in the Shares (in board lot of 500 Shares each and board lot of 50 Shares each) . . . . .	9:00 a.m. on Friday, 14 May
Temporary counter for trading in the Shares in board lot of 500 Shares each closes . . . . .	4:10 p.m. on Friday, 4 June
Last day of parallel trading in the Shares (in board lot of 500 Shares each and board lot of 50 Shares each) . . . . .	4:10 p.m. on Friday, 4 June
Last day for free exchange of Existing Share Certificates in board lot of 500 Shares each for New Share Certificates in board lot of 50 Shares each . . . . .	Tuesday, 8 June

## EXCHANGE OF NEW SHARE CERTIFICATES

Shareholders may submit their Existing Share Certificates to the Company's branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong in exchange for New Share Certificates free of charge between 9:00 a.m. and 4:30 p.m. on any business day from Friday, 30 April 2021 to Tuesday, 8 June 2021, both dates inclusive. Thereafter, Existing Share Certificates will be accepted for exchange only on payment of a fee of HK\$2.50 (or such higher amount as may from time to time be specified by the Hong Kong Stock Exchange) for each New Share Certificate or each Existing Share Certificate submitted, whichever number of share certificate involved is higher.

It is expected that the New Share Certificates will be available for collection from the Share Registrar by the Shareholders within 10 business days after delivery of the Existing Share Certificates to the Share Registrar for exchange purpose.

With effect from Friday, 14 May 2021, all new share certificates will be issued in board lot of 50 Shares each (except for odd lots or where the Share Registrar is otherwise instructed). All Existing Share Certificates will continue to be good evidence of legal title to such Shares and continue to be valid for trading, delivery and settlement purposes.

Save and except for the change in the number of Shares for each board lot and a change in the Company's logo, the New Share Certificates will have the same format and colour as the Existing Share Certificates.

## DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms shall have the meanings set out below:

“Board”	the board of Directors of the Company
“Company”	Prudential plc, a company incorporated in England and Wales under the number 01397169 and the issued Shares of which are primarily listed on the Main Board of the Hong Kong Stock Exchange (Stock code: 2378) and the London Stock Exchange (Stock code: PRU), and are secondarily listed on the New York Stock Exchange (Stock code: PUK) and the Singapore Stock Exchange (Stock code: K6S)
“Directors”	the directors of the Company
“Existing Share Certificate(s)”	certificate(s) of Shares in board lot(s) of 500 Shares each
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	The Hong Kong Special Administrative Region of the People's Republic of China
“Hong Kong Stock Exchange”	The Stock Exchange of Hong Kong Limited
“New Share Certificate(s)”	certificate(s) of Shares in board lot(s) of 50 Shares each
“pence”	the lawful currency of the United Kingdom
“Share(s)”	ordinary share(s) of 5 pence each in the share capital of the Company
“Shareholder(s)”	holder(s) of the issued Share(s)

“Share Registrar”

Computershare Hong Kong Investor Services Limited, the Company’s branch share registrar in Hong Kong

By order of the Board  
**Prudential plc**  
**Tom Clarkson**  
*Company Secretary*

23 April 2021, Hong Kong

As at the date of this announcement, the Board of Directors of Prudential plc comprises:

*Chair*

Baroness Shriti Vinodkant Vadera

*Executive Directors*

Michael Andrew Wells (*Group Chief Executive*), Mark Thomas FitzPatrick CA and Stuart James Turner FCA FCSI FRM

*Independent Non-executive Directors*

Jeremy David Bruce Anderson CBE, David John Alexander Law ACA, Kaikhushru Shiavax Nargolwala FCA, Anthony John Liddell Nightingale CMG SBS JP, The Hon. Philip John Remnant CBE FCA, Alice Davey Schroeder, Thomas Ros Watjen, Jane Fields Wicker-Miurin OBE and Yok Tak Amy Yip

\* *For identification purposes*