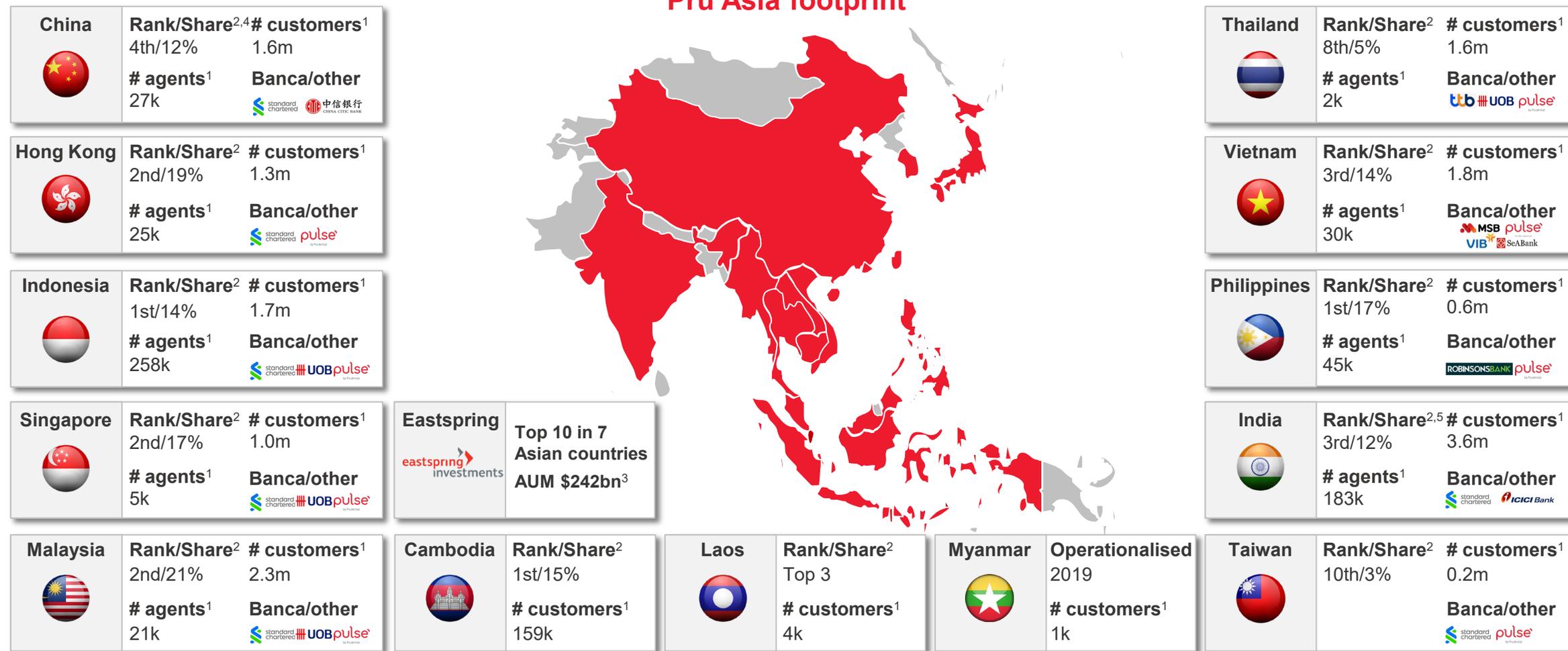


2021 JUNE  
**INVESTOR DAY**



## Leading pan-regional franchise



1. As at FY20  
 2. Based on full year 2020 (calendar year 2020 for India), or the latest information available. Sources include formal (eg competitors' results release, local regulators and insurance association) and informal (industry exchange) market share data. Ranking based on new business (APE sales, weighted full year premium or full year premium depending on availability of data) or total weighted revenue premiums. Full year data is not yet available for Cambodia, or Laos, full year 2019 data has been used instead.

3. As at 31 March 2021  
 4. Among JV/foreign players  
 5. Among private players only

# Country summaries

Hong Kong 

## Opportunity set in the market

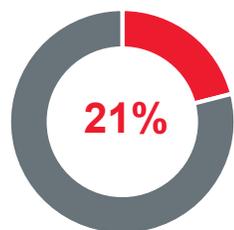
Insurance penetration <sup>1</sup>	18.3%
Population <sup>2</sup>	7m
GDP growth <sup>3</sup> (%)	5.4%
Health & protection gap <sup>4</sup>	\$9,156
GDP per capita <sup>5</sup>	\$46,753

## Platform to capture opportunities

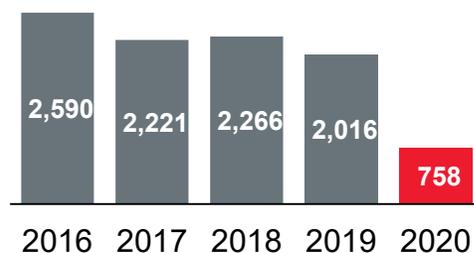
Market ranking <sup>6</sup>	2nd	Agency <sup>7</sup>		24.8k
Market share <sup>6</sup>	19.1%	Banca <sup>7</sup>		
No. of customers <sup>7</sup>	1.3m	Digital <sup>8</sup>		0.7m downloads

## Financials<sup>9</sup>

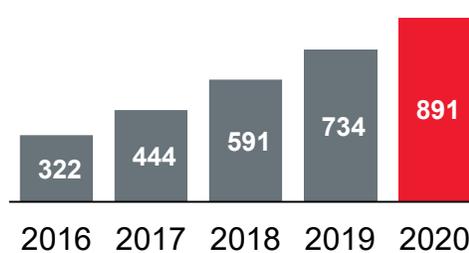
H&P APE mix, %



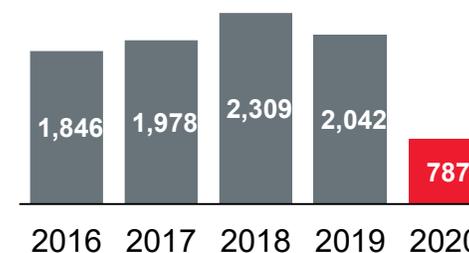
APE, \$m



IFRS operating profit, \$m



NBP, \$m



Embedded value, \$bn



1. Source: Swiss Re Institute; Sigma Explorer: World insurance, 2019 – life insurance penetration (premiums as a percentage of GDP).  
 2. United Nations, Department of Economic and Social Affairs, Population Division, World Population Prospects 2019 Revision (2020 estimates).  
 3. GDP growth rate between 2020 and 2025. Source: IMF  
 4. Source: Swiss Re Institute: The health protection gap in Asia, October 2018. Average gap per household is calculated as 'total health protection gap divided by estimated number of households hospitalised under the mentioned gap range'.  
 5. Source: IMF

6. Based on full year 2020 (calendar year 2020 for India), or the latest information available. Sources include formal (eg competitors' results release, local regulators and insurance association) and informal (industry exchange) market share data. Ranking based on new business (APE sales, weighted full year premium or full year premium depending on availability of data) or total weighted revenue premiums. Full year data is not yet available for Cambodia, or Laos, full year 2019 data has been used instead.  
 7. As at 31 December 2020  
 8. As at 5 May 2021  
 9. On an actual exchange rate basis

# Country summaries

China 

## Opportunity set in the market

Insurance penetration <sup>1</sup>	2.3%
Population <sup>2</sup>	1,439m
GDP growth <sup>3</sup> (%)	8.8%
Health & protection gap <sup>4</sup>	\$1,724
GDP per capita <sup>5</sup>	\$10,484

## Platform to capture opportunities

Market ranking<sup>6,8</sup> **4th**

Agency<sup>7</sup>



26.8k

Market share<sup>6,8</sup> **12%**

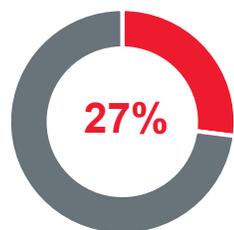
Banca<sup>7</sup>



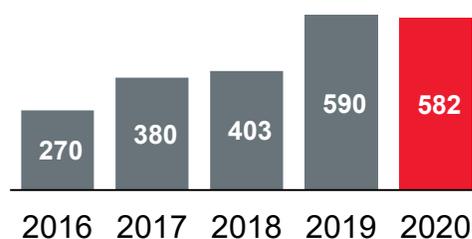
No. of customers<sup>7</sup> **1.6m**

## Financials<sup>9</sup>

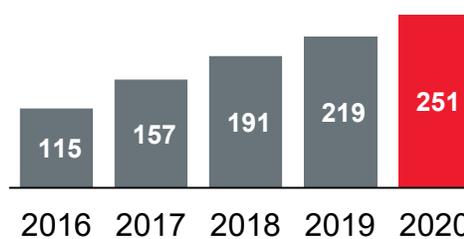
H&P APE mix, %



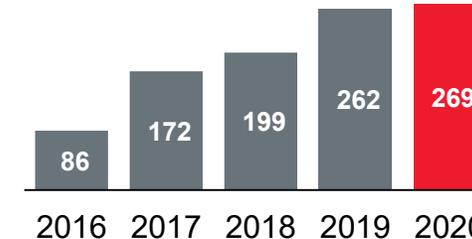
APE, \$m



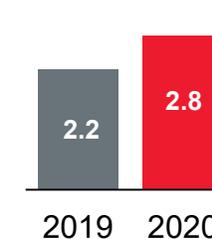
IFRS operating profit, \$m



NBP, \$m



Embedded value, \$bn



1. Source: Swiss Re Institute; Sigma Explorer: World insurance, 2019 – life insurance penetration (premiums as a percentage of GDP).  
 2. United Nations, Department of Economic and Social Affairs, Population Division, World Population Prospects 2019 Revision (2020 estimates).  
 3. GDP growth rate between 2020 and 2025. Source: IMF  
 4. Source: Swiss Re Institute: The health protection gap in Asia, October 2018. Average gap per household is calculated as 'total health protection gap divided by estimated number of households hospitalised under the mentioned gap range'.  
 5. Source: IMF

6. Based on full year 2020 (calendar year 2020 for India), or the latest information available. Sources include formal (eg competitors' results release, local regulators and insurance association) and informal (industry exchange) market share data. Ranking based on new business (APE sales, weighted full year premium or full year premium depending on availability of data) or total weighted revenue premiums. Full year data is not yet available for Cambodia, or Laos, full year 2019 data has been used instead.  
 7. As at 31 December 2020  
 8. Among JV/foreign players  
 9. On an actual exchange rate basis

# Country summaries

Indonesia 

## Opportunity set in the market

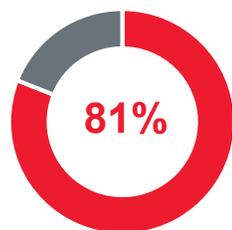
Insurance penetration <sup>1</sup>	1.4%
Population <sup>2</sup>	274m
GDP growth <sup>3</sup> (%)	8.1%
Health & protection gap <sup>4</sup>	\$1,230
GDP per capita <sup>5</sup>	\$3,922

## Platform to capture opportunities

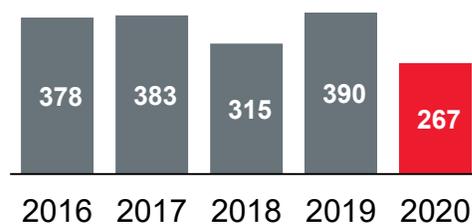
Market ranking <sup>6</sup>	1st	Agency <sup>7</sup>		258.1k
Market share <sup>6</sup>	14%	Banca <sup>7</sup>		Standard Chartered  UOB 
No. of customers <sup>7</sup>	1.7m	Digital <sup>8</sup>		7.3m downloads

## Financials<sup>9</sup>

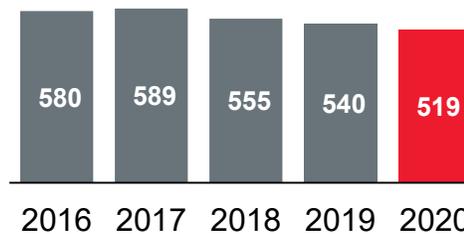
H&P APE mix, %



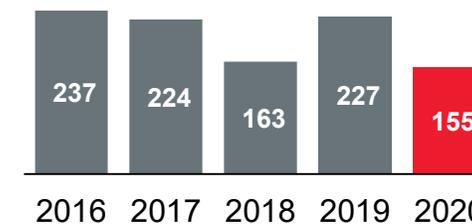
APE, \$m



IFRS operating profit, \$m



NBP, \$m



Embedded value, \$bn



1. Source: Swiss Re Institute; Sigma Explorer: World insurance, 2019 – life insurance penetration (premiums as a percentage of GDP).  
 2. United Nations, Department of Economic and Social Affairs, Population Division, World Population Prospects 2019 Revision (2020 estimates).  
 3. GDP growth rate between 2020 and 2025. Source: IMF  
 4. Source: Swiss Re Institute: The health protection gap in Asia, October 2018. Average gap per household is calculated as 'total health protection gap divided by estimated number of households hospitalised under the mentioned gap range'.  
 5. Source: IMF

6. Based on full year 2020 (calendar year 2020 for India), or the latest information available. Sources include formal (eg competitors' results release, local regulators and insurance association) and informal (industry exchange) market share data. Ranking based on new business (APE sales, weighted full year premium or full year premium depending on availability of data) or total weighted revenue premiums. Full year data is not yet available for Cambodia, or Laos, full year 2019 data has been used instead.  
 7. As at 31 December 2020  
 8. As at 5 May 2021  
 9. On an actual exchange rate basis

# Country summaries

Malaysia 

## Opportunity set in the market

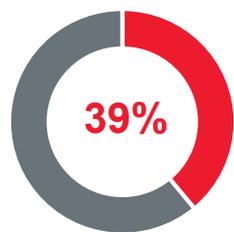
Insurance penetration <sup>1</sup>	3.3%
Population <sup>2</sup>	32m
GDP growth <sup>3</sup> (%)	9.2%
Health & protection gap <sup>4</sup>	\$6,864
GDP per capita <sup>5</sup>	\$10,270

## Platform to capture opportunities

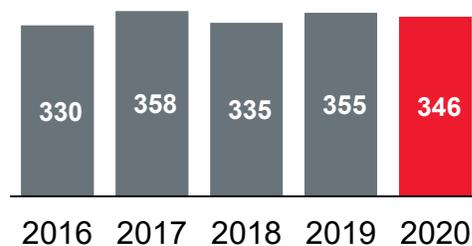
Market ranking <sup>6</sup>	2nd	Agency <sup>7</sup>		21.5k
Market share <sup>6</sup>	21%	Banca <sup>7</sup>		 
No. of customers <sup>7</sup>	2.3m	Digital <sup>8</sup>		2.3m downloads

## Financials<sup>9</sup>

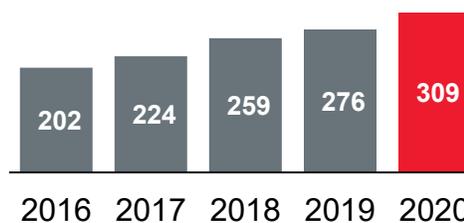
H&P APE mix, %



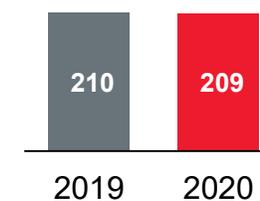
APE, \$m



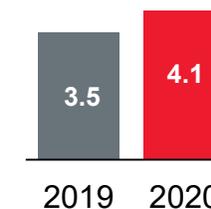
IFRS operating profit, \$m



NBP, \$m



Embedded value, \$bn



1. Source: Swiss Re Institute; Sigma Explorer: World insurance, 2019 – life insurance penetration (premiums as a percentage of GDP).  
 2. United Nations, Department of Economic and Social Affairs, Population Division, World Population Prospects 2019 Revision (2020 estimates).  
 3. GDP growth rate between 2020 and 2025. Source: IMF  
 4. Source: Swiss Re Institute: The health protection gap in Asia, October 2018. Average gap per household is calculated as 'total health protection gap divided by estimated number of households hospitalised under the mentioned gap range'.  
 5. Source: IMF

6. Based on full year 2020 (calendar year 2020 for India), or the latest information available. Sources include formal (eg competitors' results release, local regulators and insurance association) and informal (industry exchange) market share data. Ranking based on new business (APE sales, weighted full year premium or full year premium depending on availability of data) or total weighted revenue premiums. Full year data is not yet available for Cambodia, or Laos, full year 2019 data has been used instead.  
 7. As at 31 December 2020  
 8. As at 5 May 2021  
 9. On an actual exchange rate basis

# Country summaries

Singapore 

## Opportunity set in the market

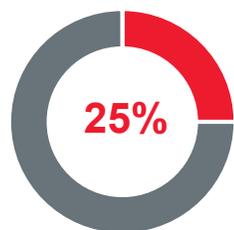
Insurance penetration <sup>1</sup>	6.0%
Population <sup>2</sup>	6m
GDP growth <sup>3</sup> (%)	5.7%
Health & protection gap <sup>4</sup>	\$13,776
GDP per capita <sup>5</sup>	\$58,902

## Platform to capture opportunities

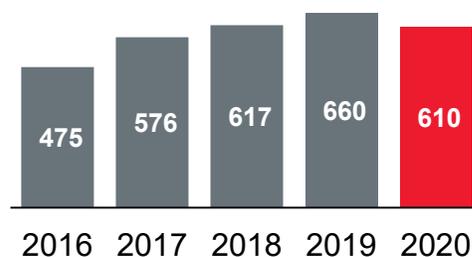
Market ranking <sup>6</sup>	2nd	Agency <sup>7</sup>		5.1k
Market share <sup>6</sup>	17%	Banca <sup>7</sup>		 
No. of customers <sup>7</sup>	1.0m	Digital <sup>8</sup>		0.2m downloads

## Financials<sup>9</sup>

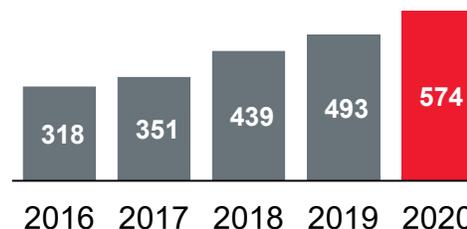
H&P APE mix, %



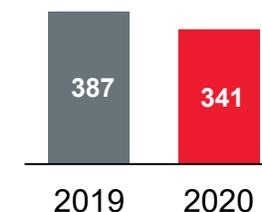
APE, \$m



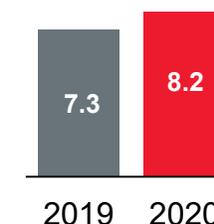
IFRS operating profit, \$m



NBP, \$m



Embedded value, \$bn



1. Source: Swiss Re Institute; Sigma Explorer: World insurance, 2019 – life insurance penetration (premiums as a percentage of GDP).  
 2. United Nations, Department of Economic and Social Affairs, Population Division, World Population Prospects 2019 Revision (2020 estimates).  
 3. GDP growth rate between 2020 and 2025. Source: IMF  
 4. Source: Swiss Re Institute: The health protection gap in Asia, October 2018. Average gap per household is calculated as 'total health protection gap divided by estimated number of households hospitalised under the mentioned gap range'.  
 5. Source: IMF

6. Based on full year 2020 (calendar year 2020 for India), or the latest information available. Sources include formal (eg competitors' results release, local regulators and insurance association) and informal (industry exchange) market share data. Ranking based on new business (APE sales, weighted full year premium or full year premium depending on availability of data) or total weighted revenue premiums. Full year data is not yet available for Cambodia, or Laos, full year 2019 data has been used instead.  
 7. As at 31 December 2020  
 8. As at 5 May 2021  
 9. On an actual exchange rate basis

# Country summaries

Thailand 

## Opportunity set in the market

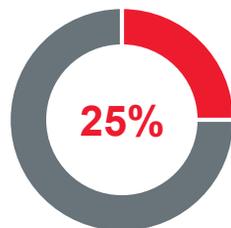
Insurance penetration <sup>1</sup>	3.3%
Population <sup>2</sup>	70m
GDP growth <sup>3</sup> (%)	5.9%
Health & protection gap <sup>4</sup>	\$287
GDP per capita <sup>5</sup>	\$7,190

## Platform to capture opportunities

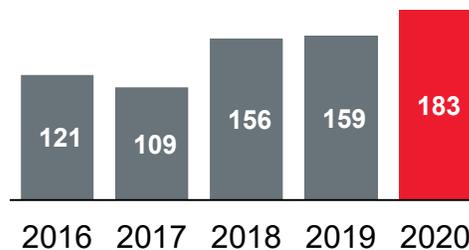
Market ranking <sup>6</sup>	8th	Agency <sup>7</sup>		1.9k
Market share <sup>6</sup>	5%	Banca <sup>7</sup>		 
No. of customers <sup>7</sup>	1.6m	Digital <sup>8</sup>		2.2m downloads

## Financials<sup>9</sup>

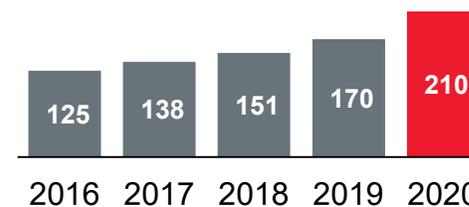
H&P APE mix, %



APE, \$m



IFRS operating profit, \$m



1. Source: Swiss Re Institute; Sigma Explorer: World insurance, 2019 – life insurance penetration (premiums as a percentage of GDP).  
 2. United Nations, Department of Economic and Social Affairs, Population Division, World Population Prospects 2019 Revision (2020 estimates).  
 3. GDP growth rate between 2020 and 2025. Source: IMF  
 4. Source: Swiss Re Institute: The health protection gap in Asia, October 2018. Average gap per household is calculated as 'total health protection gap divided by estimated number of households hospitalised under the mentioned gap range'.  
 5. Source: IMF

6. Based on full year 2020 (calendar year 2020 for India), or the latest information available. Sources include formal (eg competitors' results release, local regulators and insurance association) and informal (industry exchange) market share data. Ranking based on new business (APE sales, weighted full year premium or full year premium depending on availability of data) or total weighted revenue premiums. Full year data is not yet available for Cambodia, or Laos, full year 2019 data has been used instead.  
 7. As at 31 December 2020  
 8. As at 5 May 2021  
 9. On an actual exchange rate basis

# Country summaries

India 

## Opportunity set in the market

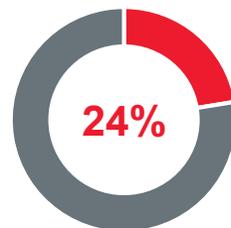
Insurance penetration <sup>1</sup>	2.8%
Population <sup>2</sup>	1,380m
GDP growth <sup>3</sup> (%)	9.2%
Health & protection gap <sup>4</sup>	\$1,382
GDP per capita <sup>5</sup>	\$1,965

## Platform to capture opportunities

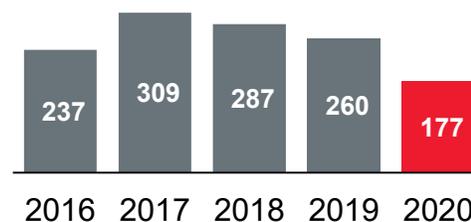
Market ranking <sup>6,8</sup>	3rd	Agency <sup>7</sup>		183.2k
Market share <sup>6,8</sup>	12%	Banca <sup>7</sup>		 
No. of customers <sup>7</sup>	3.6m			

## Financials<sup>9</sup>

H&P APE mix, %



APE, \$m



1. Source: Swiss Re Institute; Sigma Explorer: World insurance, 2019 – life insurance penetration (premiums as a percentage of GDP).  
 2. United Nations, Department of Economic and Social Affairs, Population Division, World Population Prospects 2019 Revision (2020 estimates).  
 3. GDP growth rate between 2020 and 2025. Source: IMF  
 4. Source: Swiss Re Institute: The health protection gap in Asia, October 2018. Average gap per household is calculated as 'total health protection gap divided by estimated number of households hospitalised under the mentioned gap range'.  
 5. Source: IMF

6. Based on full year 2020 (calendar year 2020 for India), or the latest information available. Sources include formal (eg competitors' results release, local regulators and insurance association) and informal (industry exchange) market share data. Ranking based on new business (APE sales, weighted full year premium or full year premium depending on availability of data) or total weighted revenue premiums. Full year data is not yet available for Cambodia, or Laos, full year 2019 data has been used instead.  
 7. As at 31 December 2020  
 8. Among private players only  
 9. On an actual exchange rate basis

# Country summaries

Philippines 

## Opportunity set in the market

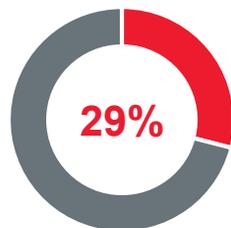
Insurance penetration <sup>1</sup>	1.2%
Population <sup>2</sup>	110m
GDP growth <sup>3</sup> (%)	8.6%
Health & protection gap <sup>4</sup>	\$1,406
GDP per capita <sup>5</sup>	\$3,330

## Platform to capture opportunities

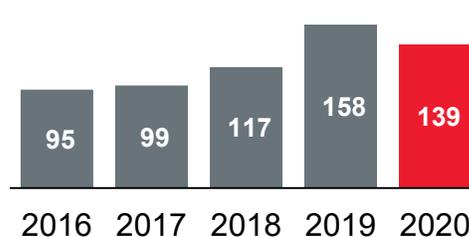
Market ranking <sup>6</sup>	1st	Agency <sup>7</sup>		44.5k
Market share <sup>6</sup>	17%	Banca <sup>7</sup>		<b>ROBINSONSBANK</b> A Commercial Bank
No. of customers <sup>7</sup>	0.6m	Digital <sup>8</sup>		4.5m downloads

## Financials<sup>9</sup>

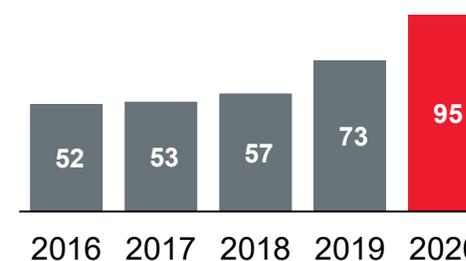
H&P APE mix, %



APE, \$m



IFRS operating profit, \$m



1. Source: Swiss Re Institute; Sigma Explorer: World insurance, 2019 – life insurance penetration (premiums as a percentage of GDP).  
 2. United Nations, Department of Economic and Social Affairs, Population Division, World Population Prospects 2019 Revision (2020 estimates).  
 3. GDP growth rate between 2020 and 2025. Source: IMF  
 4. Source: Swiss Re Institute: The health protection gap in Asia, October 2018. Average gap per household is calculated as 'total health protection gap divided by estimated number of households hospitalised under the mentioned gap range'.  
 5. Source: IMF

6. Based on full year 2020 (calendar year 2020 for India), or the latest information available. Sources include formal (eg competitors' results release, local regulators and insurance association) and informal (industry exchange) market share data. Ranking based on new business (APE sales, weighted full year premium or full year premium depending on availability of data) or total weighted revenue premiums. Full year data is not yet available for Cambodia, or Laos, full year 2019 data has been used instead.  
 7. As at 31 December 2020  
 8. As at 5 May 2021  
 9. On an actual exchange rate basis

# Country summaries

## Vietnam

### Opportunity set in the market

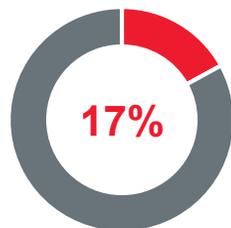
Insurance penetration <sup>1</sup>	1.4%
Population <sup>2</sup>	97m
GDP growth <sup>3</sup> (%)	8.7%
Health & protection gap <sup>4</sup>	\$1,251
GDP per capita <sup>5</sup>	\$3,499

### Platform to capture opportunities

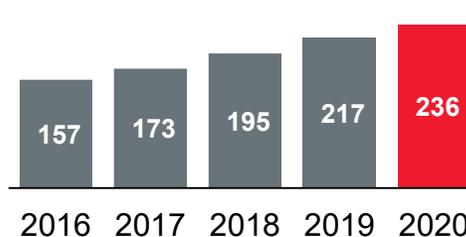
Market ranking <sup>6</sup>	3rd	Agency <sup>7</sup>		29.8k
Market share <sup>6</sup>	14%	Banca <sup>7</sup>		 MSB  VIB  SeABank
No. of customers <sup>7</sup>	1.8m	Digital <sup>8</sup>		5.1m downloads

### Financials<sup>9</sup>

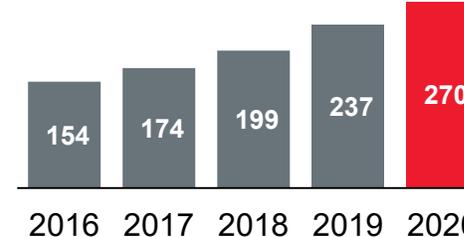
H&P APE mix, %



APE, \$m



IFRS operating profit, \$m



1. Source: Swiss Re Institute; Sigma Explorer: World insurance, 2019 – life insurance penetration (premiums as a percentage of GDP).  
 2. United Nations, Department of Economic and Social Affairs, Population Division, World Population Prospects 2019 Revision (2020 estimates).  
 3. GDP growth rate between 2020 and 2025. Source: IMF  
 4. Source: Swiss Re Institute: The health protection gap in Asia, October 2018. Average gap per household is calculated as 'total health protection gap divided by estimated number of households hospitalised under the mentioned gap range'.  
 5. Source: IMF

6. Based on full year 2020 (calendar year 2020 for India), or the latest information available. Sources include formal (eg competitors' results release, local regulators and insurance association) and informal (industry exchange) market share data. Ranking based on new business (APE sales, weighted full year premium or full year premium depending on availability of data) or total weighted revenue premiums. Full year data is not yet available for Cambodia, or Laos, full year 2019 data has been used instead.  
 7. As at 31 December 2020  
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 9. On an actual exchange rate basis

# Country summaries

Taiwan 

## Opportunity set in the market

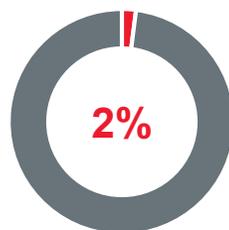
Insurance penetration <sup>1</sup>	16.5%
Population <sup>2</sup>	24m
GDP growth <sup>3</sup> (%)	6.8%
Health & protection gap <sup>4</sup>	\$4,823
GDP per capita <sup>5</sup>	\$28,306

## Platform to capture opportunities

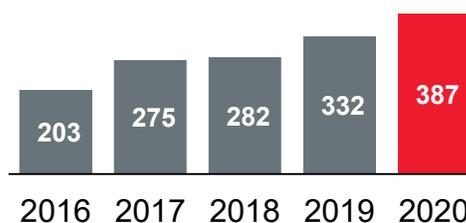
Market ranking <sup>6</sup>	10th	Agency <sup>7</sup>		n/a
Market share <sup>6</sup>	2.7%	Banca <sup>7</sup>		Standard Chartered 
No. of customers <sup>7</sup>	0.2m	Digital <sup>8</sup>		0.3m downloads

## Financials<sup>9</sup>

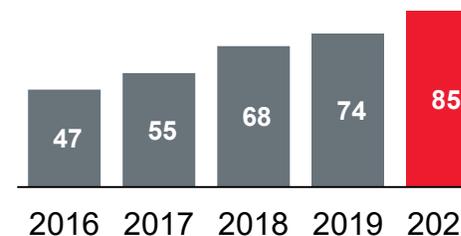
H&P APE mix, %



APE, \$m



IFRS operating profit, \$m



1. Source: Swiss Re Institute; Sigma Explorer: World insurance, 2019 – life insurance penetration (premiums as a percentage of GDP).  
 2. United Nations, Department of Economic and Social Affairs, Population Division, World Population Prospects 2019 Revision (2020 estimates).  
 3. GDP growth rate between 2020 and 2025. Source: IMF  
 4. Source: Swiss Re Institute: The health protection gap in Asia, October 2018. Average gap per household is calculated as 'total health protection gap divided by estimated number of households hospitalised under the mentioned gap range'.  
 5. Source: IMF

6. Based on full year 2020 (calendar year 2020 for India), or the latest information available. Sources include formal (eg competitors' results release, local regulators and insurance association) and informal (industry exchange) market share data. Ranking based on new business (APE sales, weighted full year premium or full year premium depending on availability of data) or total weighted revenue premiums. Full year data is not yet available for Cambodia, or Laos, full year 2019 data has been used instead.  
 7. As at 31 December 2020  
 8. As at 5 May 2021  
 9. On an actual exchange rate basis

# Country summaries

Cambodia 

## Opportunity set in the market

Insurance penetration <sup>1</sup>	0.5%
Population <sup>2</sup>	17m
GDP growth <sup>3</sup> (%)	7.1%
Health & protection gap <sup>4</sup>	n/a
GDP per capita <sup>5</sup>	\$1,655

## Platform to capture opportunities

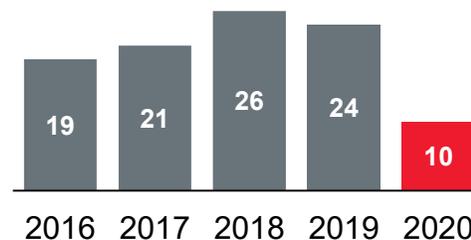
Market ranking <sup>6</sup>	1st	Agency <sup>7</sup>		3.4k
Market share <sup>6</sup>	15%	Banca <sup>7</sup>		
No. of customers <sup>7</sup>	0.2m	Digital <sup>8</sup>		0.6m downloads

## Financials<sup>9</sup>

H&P APE mix, %



APE, \$m



1. Source: Swiss Re Institute; Sigma Explorer: World insurance, 2019 – life insurance penetration (premiums as a percentage of GDP).  
 2. United Nations, Department of Economic and Social Affairs, Population Division, World Population Prospects 2019 Revision (2020 estimates).  
 3. GDP growth rate between 2020 and 2025. Source: IMF  
 4. Source: Swiss Re Institute: The health protection gap in Asia, October 2018. Average gap per household is calculated as 'total health protection gap divided by estimated number of households hospitalised under the mentioned gap range'.  
 5. Source: IMF

6. Based on full year 2020 (calendar year 2020 for India), or the latest information available. Sources include formal (eg competitors' results release, local regulators and insurance association) and informal (industry exchange) market share data. Ranking based on new business (APE sales, weighted full year premium or full year premium depending on availability of data) or total weighted revenue premiums. Full year data is not yet available for Cambodia, or Laos, full year 2019 data has been used instead.  
 7. As at 31 December 2020  
 8. As at 5 May 2021  
 9. On an actual exchange rate basis

# Country summaries

Laos 

## Opportunity set in the market

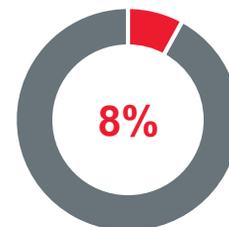
Insurance penetration <sup>1</sup>	n/a
Population <sup>2</sup>	7m
GDP growth <sup>3</sup> (%)	7.2%
Health & protection gap <sup>4</sup>	n/a
GDP per capita <sup>5</sup>	\$2,626

## Platform to capture opportunities

Market ranking <sup>6</sup>	Top 3	Agency <sup>7</sup>		n/a
Market share <sup>6</sup>	n/a	Banca <sup>7</sup>		
No. of customers <sup>7</sup>	4k	Digital <sup>8</sup>		0.02m downloads

## Financials

H&P APE mix, %



1. Source: Swiss Re Institute; Sigma Explorer: World insurance, 2019 – life insurance penetration (premiums as a percentage of GDP).  
 2. United Nations, Department of Economic and Social Affairs, Population Division, World Population Prospects 2019 Revision (2020 estimates).  
 3. GDP growth rate between 2020 and 2025. Source: IMF  
 4. Source: Swiss Re Institute: The health protection gap in Asia, October 2018. Average gap per household is calculated as 'total health protection gap divided by estimated number of households hospitalised under the mentioned gap range'.  
 5. Source: IMF

6. Based on full year 2020 (calendar year 2020 for India), or the latest information available. Sources include formal (eg competitors' results release, local regulators and insurance association) and informal (industry exchange) market share data. Ranking based on new business (APE sales, weighted full year premium or full year premium depending on availability of data) or total weighted revenue premiums. Full year data is not yet available for Cambodia, or Laos, full year 2019 data has been used instead.  
 7. As at 31 December 2020  
 8. As at 5 May 2021

# Country summaries

Myanmar 

## Opportunity set in the market

Insurance penetration <sup>1</sup>	n/a
Population <sup>2</sup>	54m
GDP growth <sup>3</sup> (%)	4.0%
Health & protection gap <sup>4</sup>	n/a
GDP per capita <sup>5</sup>	\$1,527

## Platform to capture opportunities

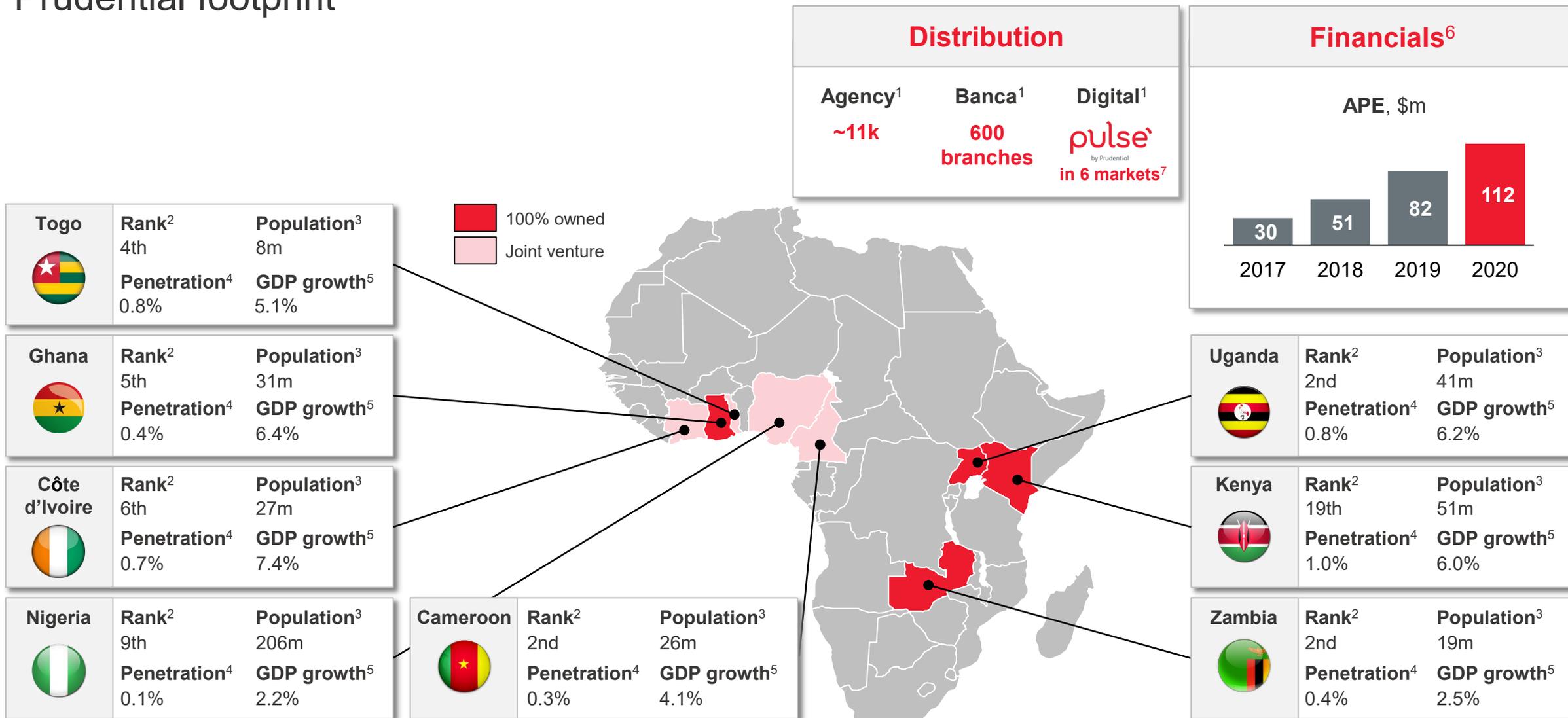
Market ranking <sup>6</sup>	n/a	Agency <sup>7</sup>		n/a
Market share <sup>6</sup>	n/a	Banca <sup>7</sup>		 YOMA BANK
No. of customers <sup>6</sup>	1k	Digital <sup>8</sup>		0.8m downloads

1. Source: Swiss Re Institute; Sigma Explorer: World insurance, 2019 – life insurance penetration (premiums as a percentage of GDP).  
 2. United Nations, Department of Economic and Social Affairs, Population Division, World Population Prospects 2019 Revision (2020 estimates).  
 3. GDP growth rate between 2020 and 2025. Source: IMF  
 4. Source: Swiss Re Institute: The health protection gap in Asia, October 2018. Average gap per household is calculated as 'total health protection gap divided by estimated number of households hospitalised under the mentioned gap range'.  
 5. Source: IMF

6. Based on full year 2020 (calendar year 2020 for India), or the latest information available. Sources include formal (eg competitors' results release, local regulators and insurance association) and informal (industry exchange) market share data. Ranking based on new business (APE sales, weighted full year premium or full year premium depending on availability of data) or total weighted revenue premiums. Full year data is not yet available for Cambodia, or Laos, full year 2019 data has been used instead.  
 7. As at 31 December 2020  
 8. As at 5 May 2021

# Africa

## Prudential footprint



1. As at FY20  
 2. Rank as at Dec 2019 (Uganda 2Q20)  
 3. Population as at 2020 source: IMF WEO

4. Life premium as % GDP latest available – Swiss Re. For Africa Cameroon, Côte d'Ivoire & Nigeria FY17, Ghana, Kenya, Uganda Q1'19 and on FY18 life premium basis  
 5. GDP growth average rate from '17-19. IMF WEO  
 6. On an actual exchange rate basis  
 7. In Kenya, Nigeria, Zambia, Cameroon, Uganda and Togo