

Schedule 1 - Constant Exchange Rates

PRUDENTIAL PLC - NEW BUSINESS - NINE MONTHS 2004

TOTAL INSURANCE AND INVESTMENT NEW BUSINESS

	UK & Europe			US ⁽¹⁾			Asia ⁽¹⁾			Total		
	2004 Q3	2003 Q3	+/- (%)	2004 Q3	2003 Q3	+/- (%)	2004 Q3	2003 Q3	+/- (%)	2004 Q3	2003 Q3	+/- (%)
	YTD	YTD		YTD	YTD		YTD	YTD		YTD	YTD	
	£m	£m		£m	£m		£m	£m		£m	£m	
Total Insurance Products	3,955	3,026	31%	3,379	2,934	15%	816	593	38%	8,150	6,553	24%
Total Investment Products - Gross Inflows ⁽²⁾	3,451	3,024	14%	-	-	-	13,776	12,185	13%	17,227	15,209	13%
Group Total	7,406	6,050	22%	3,379	2,934	15%	14,592	12,778	14%	25,377	21,762	17%

INSURANCE OPERATIONS

	Single			Regular			Total			Annual Equivalents ⁽³⁾		
	2004 Q3	2003 Q3	+/- (%)	2004 Q3	2003 Q3	+/- (%)	2004 Q3	2003 Q3	+/- (%)	2004 Q3	2003 Q3	+/- (%)
	YTD	YTD		YTD	YTD		YTD	YTD		YTD	YTD	
	£m	£m		£m	£m		£m	£m		£m	£m	
UK Insurance Operations : ⁽⁴⁾												
<i>Direct to Customer:</i>												
Individual Pensions	7	7	-	6	7	(14%)	13	14	(7%)	7	8	(13%)
Life - With Profit Bond	9	10	(10%)	1	1	-	10	11	(9%)	2	2	-
Life - Other	-	-	-	1	1	-	1	1	-	1	1	-
Individual Annuities	464	519	(11%)	-	-	-	464	519	(11%)	46	52	(12%)
Sub-Total	480	536	(10%)	8	9	(11%)	488	545	(10%)	56	63	(11%)
DWP Rebates	272	280	(3%)	-	-	-	272	280	(3%)	27	28	(4%)
Total	752	816	(8%)	8	9	(11%)	760	825	(8%)	83	91	(9%)
<i>Business to Business:</i>												
Corporate Pensions	108	129	(16%)	103	97	6%	211	226	(7%)	114	110	4%
Individual Annuities	162	167	(3%)	-	-	-	162	167	(3%)	16	17	(6%)
Bulk Annuities	253	189	34%	-	-	-	253	189	34%	25	19	32%
Total	523	485	8%	103	97	6%	626	582	8%	155	146	6%
<i>Intermediated Distribution :</i>												
Individual Pensions	45	42	7%	16	19	(16%)	61	61	-	21	23	(9%)
Corporate Pensions	127	38	234%	7	5	40%	134	43	212%	20	9	122%
Life - With Profit Bond	188	290	(35%)	-	-	-	188	290	(35%)	19	29	(34%)
Life - Other Bond	520	251	107%	-	-	-	520	251	107%	52	25	108%
Life - Other	-	1	-	3	20	(85%)	3	21	(86%)	3	20	(85%)
Individual Annuities	854	597	43%	-	-	-	854	597	43%	85	60	42%
Sub-Total	1,734	1,219	42%	26	44	(41%)	1,760	1,263	39%	199	166	20%
DWP Rebates	72	60	20%	-	-	-	72	60	20%	7	6	17%
Total	1,806	1,279	41%	26	44	(41%)	1,832	1,323	38%	207	172	20%
<i>Partnerships :</i>												
Life - With Profit Bond	3	45	(93%)	-	-	-	3	45	(93%)	0	5	(100%)
Life - Other	573	179	220%	1	-	-	574	179	221%	58	18	222%
Individual Annuities	88	28	214%	-	-	-	88	28	214%	9	3	200%
Total	664	252	163%	1	-	-	665	252	164%	67	25	168%
Total :												
Individual Pensions	52	49	6%	22	26	(15%)	74	75	(1%)	27	31	(13%)
Corporate Pensions	235	167	41%	110	102	8%	345	269	28%	134	119	13%
Life - With Profit Bond	200	345	(42%)	1	1	-	201	346	(42%)	21	36	(42%)
Life - Other Bond	520	251	107%	-	-	-	520	251	107%	52	25	108%
Life - Other	573	180	218%	5	21	(76%)	578	201	188%	62	39	59%
Individual Annuities	1,568	1,311	20%	-	-	-	1,568	1,311	20%	157	131	20%
Bulk Annuities	253	189	34%	-	-	-	253	189	34%	25	19	32%
Sub-Total	3,401	2,492	36%	138	150	(8%)	3,539	2,641	34%	478	399	20%
DWP Rebates	344	340	1%	-	-	-	344	340	1%	34	34	-
Total UK Insurance Operations	3,745	2,832	32%	138	150	(8%)	3,883	2,981	30%	513	433	18%
<i>European Insurance Operations : ⁽⁵⁾</i>												
Insurance Products	71	45	58%	1	-	-	72	45	60%	8	5	60%
Total European Insurance Operations	71	45	58%	1	-	-	72	45	60%	8	5	60%
Total UK & European Insurance Operations	3,816	2,877	33%	139	150	(7%)	3,955	3,026	31%	521	438	19%
<i>US Insurance Operations : ⁽⁶⁾</i>												
Fixed Annuities	848	1,020	(17%)	-	-	-	848	1,020	(17%)	85	102	(17%)
Equity-Linked Indexed Annuities	293	163	80%	-	-	-	293	163	80%	29	16	81%
Variable Annuities	1,489	1,301	14%	-	-	-	1,489	1,301	14%	149	130	15%
Life	-	-	-	19	10	90%	19	10	90%	19	10	90%
Sub-Total Retail	2,630	2,484	6%	19	10	90%	2,649	2,494	6%	282	258	9%
Guaranteed Investment Contracts	106	169	(37%)	-	-	-	106	169	(37%)	11	17	(35%)
GIC - Medium Term Note	624	271	130%	-	-	-	624	271	130%	62	27	130%
Total US Insurance Operations	3,360	2,924	15%	19	10	90%	3,379	2,934	15%	355	302	18%
<i>Asian Insurance Operations : ⁽⁷⁾</i>												
China	6	4	50%	11	7	57%	17	11	55%	12	7	71%
Hong Kong	162	119	36%	55	49	12%	217	168	29%	71	61	16%
India (@26%)	4	3	33%	24	10	140%	28	13	115%	24	10	140%
Indonesia	27	14	93%	20	20	-	47	34	38%	23	21	10%
Japan	12	7	71%	5	32	(84%)	17	39	(56%)	6	33	(82%)
Korea	30	4	650%	40	15	167%	70	19	268%	43	15	187%
Malaysia	5	8	(38%)	39	38	3%	44	46	(4%)	40	39	3%
Singapore	153	87	76%	31	36	(14%)	184	123	50%	46	45	2%
Taiwan	64	17	276%	95	85	12%	159	102	56%	101	87	16%
Other ⁽⁸⁾	6	4	50%	27	34	(21%)	33	38	(13%)	28	34	(18%)
Total Asian Insurance Operations	469	267	76%	347	326	6%	816	593	38%	394	353	12%
Group Total	7,645	6,068	26%	505	486	4%	8,150	6,553	24%	1,270	1,093	16%