Schedule 3

PRUDENTIAL PLC - NEW BUSINESS - QUARTER 3 2004 VERSUS QUARTER 3 2003

INSURANCE OPERATIONS

	Single			Regular			Total			Annual Equivalents [3]		
	Q3 2004 £m	Q3 2003 £m	+/- (%)	Q3 2004 £m	Q3 2003 £m	+/- (%)	Q3 2004 £m	Q3 2003 £m	+/- (%)	Q3 2004 £m	Q3 2003 £m	+/- (%)
UK Insurance Operations : [4]												
Direct to Customer:												
Individual Pensions	1	1	-	2	2	-	3	3	-	2	2	-
Life - With Profit Bond	3	3	-	-	-	-	3	3	-	0	0	-
Life - Other	-	-	-	-	-	-	-	-	-	-	-	-
Individual Annuities	159	152	5%	-	-	-	159	152	5%	16	15	7%
Sub-Total	163	156	4%	2	2	-	165	158	4%	18	18	-
DWP Rebates	-	-	-	-	-	-	-	-	-	-	-	-
Total	163	156	4%	2	2	-	165	158	4%	18	18	-
Business to Business:												
Corporate Pensions	31	37	(16%)	28	27	4%	59	64	(8%)	31	31	-
Individual Annuities	68	63	8%	-	-	-	68	63	8%	7	6	17%
Bulk Annuities	43	32	34%	-	-	-	43	32	34%	4	3	33%
Total	142	132	8%	28	27	4%	170	159	7%	42	40	5%
Intermediated Distribution :												
Individual Pensions	12	9	33%	5	6	(17%)	17	15	13%	6	7	(14%)
Corporate Pensions	10	15	(33%)	2	2	-	12	17	(29%)	3	3	-
Life - With Profit Bond	55	117	(53%)	-	-	-	55	117	(53%)	6	12	(50%)
Life - Other Bond	206	102	102%	-	-	-	206	102	102%	21	10	110%
Life - Other	-	-	-	1	3	(67%)	1	3	(67%)	1	3	(67%)
Individual Annuities	309	206	50%	-	-	-	309	206	50%	31	21	48%
Sub-Total	592	449	32%	8	11	(27%)	600	459	31%	67	55	22%
DWP Rebates	-	-	-	-	-	-	-	-	-	-	-	-
Total	592	449	32%	8	11	(27%)	600	459	31%	67	55	22%
Partnerships :												
Life - With Profit Bond	1	10	(90%)	-	-	-	1	10	(90%)	0	1	(100%)
Life - Other	234	61	284%	1	-	-	235	61	285%	24	6	300%
Individual Annuities	40	24	67%	-	-	-	40	24	67%	4	2	100%
Total	275	95	189%	1	-	-	276	95	191%	29	9	222%
Total :												
Individual Pensions	13	10	30%	7	8	(13%)	20	18	11%	8	9	(11%)
Corporate Pensions	41	52	(21%)	30	29	3%	71	81	(12%)	34	34	-
Life - With Profit Bond	59	130	(55%)	-	-	-	59	130	(55%)	6	13	(54%)
Life - Other Bond	206	102	102%	-	-	-	206	102	102%	21	10	110%
Life - Other	234	61	284%	2	3	(33%)	236	64	269%	25	9	178%
Individual Annuities	576	445	29%	-	-	-	576	445	29%	58	45	29%
Bulk Annuities	43	32	34%	-	-	-	43	32	34%	4	3	33%
Sub-Total	1,172	832	41%	39	40	(3%)	1,211	872	39%	156	123	27%
DWP Rebates	-	-	-	-	-	-	-	-	-	-	-	-
Total UK Insurance Operations	1,172	832	41%	39	40	(3%)	1,211	872	39%	156	123	27%
European Insurance Operations : [10]												
Insurance Products	35	17	106%	1	-	-	36	17	112%	5	2	150%
Total European Insurance Operations	35	17	106%	1	-	-	36	17	112%	5	2	150%
Total UK & European Insurance Operations	1,207	849	42%	40	40	-	1,247	889	40%	161	125	29%
US Insurance Operations : [10]												
Fixed Annuities	275	200	38%	-	-	-	275	200	38%	28	20	40%
Equity-Linked Indexed Annuities	135	72	88%	-	-	-	135	72	88%	14	7	100%
Variable Annuities	483	561	(14%)	-	-	-	483	561	(14%)	48	56	(14%)
Life	-	-	-	9	3	200%	9	3	200%	9	3	200%
Sub-total Retail	893	833	7%	9	3	200%	902	836	8%	98	86	14%
Guaranteed Investment Contracts	74	6	1133%	-	-	-	74	6	1133%	7	1	600%
GIC - Medium Term Note	55	28	96%	-	-	-	55	28	96%	6	3	100%
Total US Insurance Operations	1,022	867	18%	9	3	200%	1,031	870	19%	111	90	23%
Asian Insurance Operations : [10]												
China	1	1	-	5	3	67%	6	4	50%	5	3	67%
Hong Kong	53	58	(9%)	19	21	(10%)	72	79	(9%)	24	27	(11%)
India (@26%)	1	1	-	7	4	75%	8	5	60%	7	4	75%
Indonesia	6	9	(33%)	6	10	(40%)	12	19	(37%)	7	11	(36%)
Japan	5	2	150%	2	13	(85%)	7	15	(53%)	3	13	(77%)
Korea	3	4	(25%)	13	6	117%	16	10	60%	13	6	117%
Malaysia	2	3	(33%)	18	19	(5%)	20	22	(9%)	18	20	(10%)
Singapore	57	45	27%	11	14	(21%)	68	59	15%	17	18	(6%)
Taiwan	34	9	278%	38	30	27%	72	39	85%	41	31	32%
Other (5)	2	2	-	10	14	(29%)	12	16	(25%)	10	15	(33%)
Total Asian Insurance Operations	164	134	22%	129	134	(4%)	293	268	9%	145	148	(2%)
Group Total	2,393	1,849	29%	178	177	1%	2,571	2,026	27%	417	363	15%

INVESTMENT OPERATIONS

	M&G [4] [7]			Asia Mutual Funds			Hong Kong MPF Products [8]			Total Investment Products		
	Q3 2004 £m	Q3 2003 £m	+/- (%)	Q3 2004 £m	Q3 2003 £m	+/- (%)	Q3 2004 £m	Q3 2003 £m	+/- (%)	Q3 2004 £m	Q3 2003 £m	+/- (%)
Opening FUM	24,442	22,331	9%	6,876	5,721	20%	216	165	31%	31,534	28,217	12%
Gross inflows	1,274	1,008	26%	4,176	4,929	(15%)	16	17	(6%)	5,466	5,954	(8%)
Less redemptions	(567)	(657)	14%	(4,608)	(4,547)	(1%)	(5)	(4)	(25%)	(5,179)	(5,208)	1%
Net flows	707	351	101%	(432)	382	(213%)	11	13	(15%)	287	746	(62%)
Other movements	63	-	-	(14)	(25)	44%	-	-	-	49	(25)	296%
Market and currency movements	664	511	30%	110	238	(54%)	5	8	(38%)	779	757	3%
Net movement in FUM	1,434	862	66%	(336)	595	(156%)	16	21	(24%)	1,114	1,478	(25%)
Closing FUM	25,876	23,193	12%	6,540	6,316	4%	232	186	25%	32,648	29,695	10%