Schedule 4

PRUDENTIAL PLC - NEW BUSINESS - QUARTER 3 2004 VERSUS QUARTER 2 2004

INSURANCE OPERATIONS

	Single			Regular			Total			Annual Equivalents [3]		
	Q3 2004 £m	Q2 2004 £m	+/- (%)	Q3 2004 £m	Q2 2004 £m	+/- (%)	Q3 2004 £m	Q2 2004 £m	+/- (%)	Q3 2004 £m	Q2 2004 £m	+/- (%)
UK Insurance Operations : [4]												
Direct to Customer:												
Individual Pensions	**1**	3	(67%)	**2**	2	-	**3**	5	(40%)	**2**	2	-
Life - With Profit Bond	**3**	3	-	**-**	-	-	**3**	3	-	**0**	0	-
Individual Annuities	**159**	155	3%	**-**	-	-	**159**	155	3%	**16**	16	-
Sub-Total	**163**	161	1%	**2**	2	-	**165**	163	1%	**18**	18	-
DWP Rebates	**-**	-	-	**-**	-	-	**-**	-	-	**-**	-	-
Total	**163**	161	1%	**2**	2	-	**165**	163	1%	**18**	18	-
Business to Business:												
Corporate Pensions	**31**	37	(16%)	**28**	45	(38%)	**59**	82	(28%)	**31**	49	(37%)
Individual Annuities	**68**	46	48%	**-**	-	-	**68**	46	48%	**7**	5	40%
Bulk Annuities	**43**	70	(39%)	**-**	-	-	**43**	70	(39%)	**4**	7	(43%)
Total	**142**	153	(7%)	**28**	45	(38%)	**170**	198	(14%)	**42**	60	(30%)
Intermediated Distribution :												
Individual Pensions	**12**	17	(29%)	**5**	5	-	**17**	22	(23%)	**6**	7	(14%)
Corporate Pensions	**10**	52	(81%)	**2**	3	(33%)	**12**	55	(78%)	**3**	8	(63%)
Life - With Profit Bond	**55**	79	(30%)	**-**	-	-	**55**	79	(30%)	**6**	8	(25%)
Life - Other Bond	**206**	172	20%	**-**	-	-	**206**	172	20%	**21**	17	24%
Life - Other	**-**	-	-	**1**	1	-	**1**	1	-	**1**	1	-
Individual Annuities	**309**	318	(3%)	**-**	-	-	**309**	318	(3%)	**31**	32	(3%)
Sub-Total	**592**	638	(7%)	**8**	9	(11%)	**600**	647	(7%)	**67**	73	(8%)
DWP Rebates	**-**	-	-	**-**	-	-	**-**	-	-	**-**	-	-
Total	**592**	638	(7%)	**8**	9	(11%)	**600**	647	(7%)	**67**	73	(8%)
Partnerships :												
Life - With Profit Bond	**1**	-	-	**-**	**-**	-	**1**	-	-	**0**	-	-
Life - Other	**234**	175	34%	**1**	1	-	**235**	176	34%	**24**	19	26%
Individual Annuities	**40**	25	60%	**-**	**-**	-	**40**	25	60%	**4**	3	33%
Total	**275**	200	38%	**1**	1	-	**276**	201	37%	**29**	21	38%
Total :												
Individual Pensions	**13**	20	(35%)	**7**	7	-	**20**	27	(26%)	**8**	9	(11%)
Corporate Pensions	**41**	89	(54%)	**30**	48	(38%)	**71**	137	(48%)	**34**	57	(40%)
Life - With Profit Bond	**59**	82	(28%)	**-**	-	-	**59**	82	(28%)	**6**	8	(25%)
Life - Other Bond	**206**	172	20%	**-**	-	-	**206**	172	20%	**21**	17	24%
Life - Other	**234**	175	34%	**2**	2	-	**236**	177	33%	**25**	20	25%
Individual Annuities	**576**	544	6%	**-**	-	-	**576**	544	6%	**58**	54	7%
Bulk Annuities	**43**	70	(39%)	**-**	-	-	**43**	70	(39%)	**4**	7	(43%)
Sub-Total	**1,172**	1,152	2%	**39**	57	(32%)	**1,211**	1,209	-	**156**	172	(9%)
DWP Rebates	**-**	-	-	**-**	-	-	**-**	-	-	**-**	-	-
Total UK Insurance Operations	**1,172**	1,152	2%	**39**	57	(32%)	**1,211**	1,209	-	**156**	172	(9%)
European Insurance Operations : [10]												
Insurance Products	**35**	18	94%	**1**	-	-	**36**	18	100%	**5**	2	150%
Total European Insurance Operations	**35**	18	94%	**1**	-	-	**36**	18	100%	**5**	2	150%
Total UK & European Insurance Operations	**1,207**	1,170	3%	**40**	57	(30%)	**1,247**	1,227	2%	**161**	174	(7%)
US Insurance Operations : [10]												
Fixed Annuities	**275**	241	14%	**-**	-	-	**275**	241	14%	**28**	24	17%
Equity-Linked Indexed Annuities	**135**	87	55%	**-**	-	-	**135**	87	55%	**14**	9	56%
Variable Annuities	**483**	533	(9%)	**-**	-	-	**483**	533	(9%)	**48**	53	(9%)
Life	**-**	-	-	**9**	7	29%	**9**	7	29%	**9**	7	29%
Sub-total Retail	**893**	861	4%	**9**	7	29%	**902**	868	4%	**98**	93	5%
Guaranteed Investment Contracts	**74**	13	469%	**-**	-	-	**74**	13	469%	**7**	1	600%
GIC - Medium Term Note	**55**	277	(80%)	**-**	-	-	**55**	277	(80%)	**6**	28	(79%)
Total US Insurance Operations	**1,022**	1,151	(11%)	**9**	7	29%	**1,031**	1,158	(11%)	**111**	122	(9%)
Asian Insurance Operations : [10]												
China	**1**	2	(50%)	**5**	3	67%	**6**	5	20%	**5**	4	25%
Hong Kong	**53**	56	(5%)	**19**	19	-	**72**	75	(4%)	**24**	25	(4%)
India (@26%)	**1**	1	-	**7**	6	17%	**8**	7	14%	**7**	6	17%
Indonesia	**6**	7	(14%)	**6**	5	20%	**12**	12	-	**7**	6	17%
Japan	**5**	4	25%	**2**	1	100%	**7**	5	40%	**3**	2	50%
Korea	**3**	9	(67%)	**13**	14	(7%)	**16**	23	(30%)	**13**	15	(13%)
Malaysia	**2**	2	-	**18**	13	38%	**20**	15	33%	**18**	13	38%
Singapore	**57**	46	24%	**11**	10	10%	**68**	56	21%	**17**	15	13%
Taiwan	**34**	20	70%	**38**	27	41%	**72**	47	53%	**41**	29	41%
Other (5)	**2**	2	-	**10**	9	11%	**12**	11	9%	**10**	9	11%
Total Asian Insurance Operations	**164**	149	10%	**129**	107	21%	**293**	256	14%	**145**	122	19%
Group Total	**2,393**	2,470	(3%)	**178**	171	4%	**2,571**	2,641	(3%)	**417**	418	-

INVESTMENT OPERATIONS

	M&G [4] [7]			Asia Mutual Funds			Hong Kong MPF Products [8]			Total Investment Products		
	Q3 2004 £m	Q2 2004 £m	+/- (%)	Q3 2004 £m	Q2 2004 £m	+/- (%)	Q3 2004 £m	Q2 2004 £m	+/- (%)	Q3 2004 £m	Q2 2004 £m	+/- (%)
Opening FUM	**24,442**	23,658	3%	**6,876**	6,741	2%	**216**	206	5%	**31,534**	30,605	3%
Gross inflows	**1,274**	1,455	(12%)	**4,176**	4,652	(10%)	**16**	24	(33%)	**5,466**	6,131	(11%)
Less redemptions	**(567)**	(659)	14%	**(4,608)**	(4,293)	(7%)	**(5)**	(12)	58%	**(5,179)**	(4,964)	(4%)
Net flows	**707**	796	(11%)	**(432)**	359	(220%)	**11**	12	(8%)	**287**	1,167	(75%)
Other movements	**63**	(139)	145%	**(14)**	(13)	(8%)	**-**	-	-	**49**	(152)	132%
Market and currency movements	**664**	127	423%	**110**	(211)	152%	**5**	(2)	350%	**779**	(86)	1006%
Net movement in FUM	**1,434**	784	83%	**(336)**	135	(349%)	**16**	10	60%	**1,114**	929	20%
Closing FUM	**25,876**	24,442	6%	**6,540**	6,876	(5%)	**232**	216	7%	**32,648**	31,534	4%